BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF NEW MEXICO FOR REVISION OF ITS RETAIL ELECTRIC RATES PURSUANT TO ADVICE NOTICE NO. 667	)	**Docket No. 26-0000XXX**
PUBLIC SERVICE COMPANY OF NEW MEXICO,	)	
Applicant.	)	

DIRECT TESTIMONY

OF

REINA N. GUTIERREZ

November 24, 2026

NMPRC DOCKET NO. 26-0000XXX
INDEX TO THE DIRECT TESTIMONY OF REINA N. GUTIERREZ
WITNESS FOR
PUBLIC SERVICE COMPANY OF NEW MEXICO

I. INTRODUCTION AND PURPOSE 1

II. SUMMARY OF PNM REVENUE REQUIREMENTS 5

III. BASE PERIOD AND ADJUSTED BASE PERIOD COST OF SERVICE 11

B. Accounting Books and Records and Jurisdictional Allocations 11

i. Accounting Books and Records 11

ii. Jurisdictional Allocators 15

C. Rate Base Adjustments to Base Period 18

i. Net Plant-in-Service 18

ii. Regulatory assets and liabilities 19

iii. Other rate base adjustments 20

D. Fuel related adjustments to Base Period 23

E. O&M adjustments to Base Period 25

F. Depreciation Adjustments to Base Period 30

G. General tax adjustments to Base Period 31

H. Income tax adjustments to Base Period 32

I. Revenue Credit Adjustments to Base Period 32

J. Other Miscellaneous Adjustments to Base Period 33

IV. TEST PERIOD REVENUE REQUIREMENTS 34

A. Rate Base 34

i. Net Plant-in-Service 36

ii. Regulatory Assets and Liabilities 41

iii. Other Rate Base Items 44

iv. Working Capital 51

B. Fuel expense 53

C. O&M Expense 57
D. Depreciation and amortization expense 69
E. General taxes 72
F. Other allowable expenses 74
G. Income Tax Calculation 75
H. Revenue credits 75
I. Other miscellaneous items 76
V. CAPITAL BUDGET 78
A. Capital Budget Process 78
B. Capital Loads 88
VI. OTHER MATTERS 90
A. Fully Functional Executable Models 90
B. Grid Modernization 96
C. Extended Day-Ahead Market ("EDAM") 102
D. Senate Bill 170 107
VII. REQUESTED REGULATORY APPROVALS 108
VIII. CONCLUSION 112

SPONSORED EXHIBITS

PNM Exhibit RNG – 1 Statement of Qualifications
PNM Exhibit RNG – 2 Instructions for Cost of Service Functional Model
PNM Exhibit RNG – 3 Revenue Requirement Studies, Base Period and Test Period
PNM Exhibit RNG – 4 Supporting Revenue Requirement Workpapers
PNM Exhibit RNG – 5 Listing of Cost Types and Locations
PNM Exhibit RNG – 6 2026 and 2027 Cost Allocation Manual - Allocators
PNM Exhibit RNG – 7 Lead-Lag Study
PNM Exhibit RNG – 8 Legal Expenses
PNM Exhibit RNG – 9 Retirements for Capital Budget

PNM Exhibit RNG – 10 Cost of Removal for Capital Budget

PNM Exhibit RNG – 11 Description of Rate Docket Expenses

PNM Exhibit RNG – 12 Fuel Inputs

PNM Exhibit RNG – 13 Electric Plant Allocations

PNM Exhibit RNG – 14 Capital Loads

PNM Exhibit RNG – 15 Calculations of AFUDC

PNM Exhibit RNG – 16 EDAM Cost Benefit Analysis

PNM Exhibit RNG – 17 Brattle Study

Affirmation

DIRECT TESTIMONY OF
REINA N. GUTIERREZ
NMPRC DOCKET NO. 26-0000XXX

I. INTRODUCTION AND PURPOSE

Q. Please state your name, position, and business address.

A. My name is Reina N. Gutierrez. I am the Senior Manager, Cost of Service for PNMR Services Company ("Shared Services"). Shared Services provides corporate services through shared services agreements to its parent company, TXNM Energy, Inc. ("TXNM"), and all of TXNM's subsidiaries, including Public Service Company of New Mexico ("PNM" or "Company"). My business address is 414 Silver SW, Albuquerque, NM 87102. A description of my position and background is included in PNM Exhibit RNG-1. The exhibit also includes a list of cases in which I have provided testimony at the New Mexico Public Regulation Commission ("Commission" or "NMPRC"). I am filing testimony on behalf of PNM.

Q. What is the purpose of your direct testimony in this case?

A. The purpose of my testimony is to:

1) Present and support the reasonableness of the Base Period, Adjusted Base Period, and Test Period cost of service[1] studies, as well as certain related schedules required to be filed pursuant to 17.9.530 NMAC ("Rule 530") as supplemented by 17.1.3 NMAC, the Future Test Year Rule ("FTY Rule");

[1] Throughout my testimony, the terms "cost of service" and "revenue requirements" are used interchangeably. The terms "Base Period," "Adjusted Base Period," and "Test Period" are defined below.

2) Describe and provide support for the adjustments that were made to the Base Period to develop an Adjusted Base Period, including allocations to PNM's various jurisdictions;

3) Explain the methodology used to develop the Test Period cost of service and provide the adjustments made in the linkage data to develop the Test Period;

4) Present and support the capital budgeting process as it relates to capital projects, including system calculations, adjustments and capital loads that are necessary to complete the capital budget;

5) Describe and explain the fully functional cost of service model;

6) Describe how PNM has included its grid modernization ("Grid Mod") revenue requirement in base rates as determined in the final order in Case No. 22-00058-UT;

7) Describe the proposal of the reclassification of Extended Day-Ahead Market ("EDAM") related revenues through PNM's Rider No. 23 – Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC");

8) Describe Senate Bill 170 capital and load that is included in the Test Period; and

9) Request Commission approvals relating to the establishment and recovery of specific regulatory assets and liabilities.

Q. Please summarize the results of PNM's retail Test Period revenue requirement study.

A. The total Test Period retail revenue requirement is approximately $1.36 billion, based on a Test Period rate base of approximately $4.2 billion; a capital structure comprising 47.81% long-term debt, 0.19% preferred stock, and 52.00% common equity; and reflecting a return on equity ("ROE") of 9.90% and a cost of debt of 4.97%. The total Test Period revenue requirement consists of a non-fuel revenue requirement of approximately $1.23 billion and a fuel revenue requirement of $134.1 million. Included in the non-fuel revenue requirement is $56.0 million of costs collected in the Grid Mod Rider being rolled into base rates. PNM is requesting a non-fuel base rate revenue increase to cover a deficiency in Test Period non-fuel revenue of approximately $286.3 million. Additionally, PNM is seeking to pass revenues achieved through the transition into the EDAM of $25.6 million back to customers through the FPPCAC. See PNM Table RNG-1 below for a summary of the proposed revenue requirements and a comparison to revenues at existing rates.

PNM Table RNG-1
Summary Comparison of Revenue Requirement

Line No.	Description	PNM Base Rate
1	Non-Fuel Revenue	$ 942,109,637
2	Fuel Revenue	246,607,131
3	**Total Revenues at existing rates**	$ 1,188,716,768
4		
5		
6	**Revenue Requirement Requested**	
7	Non-Fuel Revenue Requirement	$ 1,228,438,144
8	Fuel Revenue Requirement	134,138,322
9	**Total Test Period Revenues per Revenue Requirement**	$ 1,362,576,466
10		
11	**Deficiency**	
12	Non-Fuel Deficiency - As Requested	$ 286,328,507
13	Fuel Deficiency Offset	(112,468,809)
14	**Total Net Deficiency**	**$ 173,859,698**

Note: Please refer to the testimony of PNM Witness Menhorn for total revenues at existing rates.

Q. Are you sponsoring any Rule 530 Schedules?

A. Yes. I am sponsoring the following Rule 530 Schedules: A-1, A-3 through A-5, B-1 through B-7, C-1, C-3, D-1, D-2, E-1 through E-4, F-1, H-1 through H-8, H-14 through H-16, I-1 through I-3, J-1, J-2, K-1, K-5, P-2 through P-4, P-7, P-11, P-12 and Q-6. Rule 530 Schedules A-5, B-3, B-7, C-1, E-2, E-3, H-1, H-2, H-3, H-7, and P-12 are filed in executable electronic format and are included as part of the cost of service fully functional model, which I describe in more detail later in my testimony.

Q. Are you also sponsoring any exhibits as part of your direct testimony?

A. Yes, I am sponsoring PNM Exhibits RNG-1 through RNG-17 as detailed in the index to my testimony.

II. SUMMARY OF PNM REVENUE REQUIREMENTS

Q. What Test Period and Base Period did PNM use to develop the revenue requirements supporting the Company's rate request in this proceeding?

A. The Test Period used to determine the revenue requirements for the rates requested by PNM in this proceeding is the 12-month period ending September 30, 2028 ("Test Period"). The Base Period is the 12 calendar months ending June 30, 2026 ("Base Period") and consists of a full 12 months of actual Company books and records data. Certain adjustments, as described in detail below, are made to the Base Period, to form the "Adjusted Base Period." The Adjusted Base Period forms the basis from which the Test Period revenue requirement was developed.

Q. Please summarize the development of the revenue requirements underlying the requested rates.

A. The revenue requirements were developed in accordance with the FTY Rule and the applicable provisions of Rule 530. The Test Period rate base is based on a 13-month average of projected balances, beginning September 2027, through September 2028. The operating expenses are based on the projected 12 months ending September 30, 2028.

Q. How are the Base Period, Adjusted Base Period, and Test Period cost of service studies presented in the Company's rate docket filing?

A. PNM Exhibits RNG-2, RNG-3, and RNG-4, together, constitute the cost of service model and instructions, supporting the revenue requirements and revenue increase requested by PNM in this case.

- PNM Exhibit RNG-2 provides operating instructions on how users may utilize the electronic files for the cost of service model included with this filing.
- PNM Exhibit RNG-3 provides the Unadjusted Base Period cost of service, adjustments made to derive the Adjusted Base Period cost of service, as well as the Test Period cost of service.
- PNM Exhibit RNG-4 provides the detailed electronic workpapers used to develop the Adjusted Base Period and the Test Period cost of service that is provided in PNM Exhibit RNG-3.

PNM Exhibits RNG-3 and RNG-4 are being provided electronically through a secured file sharing site, so the amounts in the schedules and workpapers can be easily traced back to the source. The assumptions used to develop the Test Period revenue requirement are also included in the working electronic files. These two exhibits comply with the fully functional executable filing requirement in the Commission's FTY Rule. Refer to section VI.A of my testimony for further discussion of the model functionality.

Q. Please explain the methodology used to develop the Test Period revenue requirement.

A. The Test Period revenue requirement was developed beginning with the Adjusted Base Period. PNM developed the Test Period operating expenses and revenue credits by using escalation rates or by estimating items based on specific assumptions. PNM used specific forecasts when contracts, actuarial projections, budgets, project information, or other cost-specific support provided a more reliable estimate. General escalation rates were used for applicable recurring costs that were not separately forecasted and were not applied in addition to a specific forecast for the same cost. In addition, capital additions and certain capital-related items were based on July 2026 through September 2028 budget information, and PNM has provided the required documentation for these items under the Commission's FTY Rule. PNM's cost of service study, along with the cost comparisons and variance explanations required under the FTY Rule, are presented based on the accounts prescribed under the Federal Energy Regulatory Commission ("FERC") Uniform System of Accounts ("USOA"), including cost elements, as applicable.

Q. When were PNM's current rates established?

A. PNM's current rates were established in PNM's 2024 Rate Case. Rates became effective in two phases, with the first phase effective July 1, 2025, and the second phase effective April 1, 2026.

Q. What are the drivers to PNM's change in revenue requirements from the 2024 Rate Case?

A. Please see PNM Table RNG-2 below for the primary changes to PNM's revenue requirements.

PNM Table RNG-2
Summary of Revenue Requirement Changes

	Amount (in Millions)
Core Investments to Harden, Improve and Expand the Electric System	$ 86.7
Renewable Energy and Energy Storage	89.6
Grid Modernization	56.0
Cost of Capital - ROE, Capital Structure, and Cost of Debt	31.1
O&M Increases and Other	54.4
Income Tax Credits Fully Returned to Customers (Excess Deferred)	18.8
Fuel Related Costs Reclassified from Base Rates	25.6
Load Growth Revenue Offset	(76.0)
Total Requested Rate Relief	**$ 286.3**

Q. Please briefly describe the changes listed in the table above.

A. Core investments to harden, improve and expand the electric system reflect the return on, return of (depreciation), and taxes associated with approximately $604.5 million of rate base growth. These investments are discussed in more detail later in my testimony and by PNM witnesses Wesley W. Gray, Jesus Flores-Olivas, Andrea Sanchez, and Dr. Tobe C. Phelps.

Renewable Energy and Energy Storage investments reflect the return on, return of (depreciation), and taxes associated with approximately $361.8 million of rate base growth, offset by investment tax credits for solar and battery capital investments.

These investments are discussed in more detail later in my testimony and by PNM witnesses Gray, Flores-Olivas, Sanchez, and Phelps. Applicable investment tax credits are discussed in more detail later in my testimony and by PNM witness Larry T. Morris.

Grid Modernization reflects the inclusion of the Grid Mod rider related costs in base rates as discussed previously in my testimony. The total revenue requirement includes the return on, return of (depreciation), and taxes associated with approximately $189.7 million of rate base growth as well as $14.6 million of operation and maintenance expenditures, and $4.3 million of regulatory asset amortization. The investments and operation and maintenance expenditures are discussed in more detail in the testimony of PNM witness Gray. Amortization of the regulatory asset is discussed in more detail later in my testimony.

The cost of capital increase reflects changes to the ROE, the capital structure and the cost of debt. These elements of PNM's cost of service are addressed by PNM witnesses Adrien M. McKenzie and Kishor S. Agrawal. The impacts of each component are discussed in more detail later in my testimony.

O&M Increases and Other in PNM Table RNG-2 reflect the escalations on labor and non-labor O&M and other requested O&M programs as discussed PNM witnesses Gray, Flores-Olivas, Phelps and Alaric J. Babej.

Income Tax Credits fully returned to customers reflects the Excess Deferred Federal Income Tax Regulatory Liability that is fully returned to customers during the Test Period. Refer to PNM witness Morris for further discussion.

Fuel related costs reclassified from base rates reflects revenue relative to PNM's entrance into the EDAM market that is proposed to be recovered through the fuel clause. Further discussion of the EDAM revenue proposal is discussed in more detail later in my testimony.

Load Growth Revenue Offset in PNM Table RNG-2 reflects the increases in PNM's revenue at existing rates as a result of increases in customers and customer usage.

Q. What changes are PNM proposing with respect to its cost of capital and capital structure in the case?

A. There are three proposed changes from PNM's 2024 Rate Case:

1. An increase to PNM's currently authorized ROE of 9.45% to the requested ROE of 9.90%, which results in a $13.3 million increase.
2. A 52.0% equity layer component of capital structure compared to a 51% equity layer within PNM capital structure which results in a $2.9 million increase.

3. A 4.97% cost of debt compared to 4.24% cost of debt which results in a $14.9 million increase.

III. Base Period and Adjusted Base Period Cost of Service

Q. What period was used to develop the Base Period and Adjusted Base Period revenue requirements?

A. The Base Period reflects PNM operations for the 12-month calendar period that ended June 30, 2026.

Q. How were PNM's books and records utilized in the preparation of this rate case?

A. All unadjusted Base Period data used in the filed schedules, workpapers and electronic models are from the Company's books and records. PNM Exhibit RNG-3 COS BASE ADJ presents the unadjusted Base Period and a summary of adjustments made to the Base Period to develop the Adjusted Base Period revenue requirements. The adjustments are developed in supporting workpapers included in PNM Exhibit RNG-4 and discussed later in my testimony.

B. Accounting Books and Records and Jurisdictional Allocations

i. Accounting Books and Records

Q. Were PNM's books and records utilized to develop the Base Period in this rate case?

A. Yes. The unadjusted Base Period data include PNM's production, transmission, distribution, and administrative and general operations. PNM also incurs costs from Shared Services, which provides administrative and other necessary support services to PNM.

PNM's books and records have been maintained and provided in compliance with the USOA as prescribed by the Commission. The accounting firm of KPMG LLP performs external auditing services for PNM and was engaged to perform the independent review in this rate docket and provided the opinion as required by Commission Rule 530 Schedule Q-6.[2]

Q. Please explain how PNM develops and maintains its accounting books and records.

A. The Company develops and maintains its accounting books and records in compliance with the USOA prescribed for public utilities by FERC, as required by 17.3.510.10 NMAC. Additionally, books and records are maintained in accordance with generally accepted accounting principles ("GAAP"). The Company's financial statements are subject to quarterly reviews and annual audits by the Company's external auditor, KPMG LLP.

[2] 17.9.530.14(Q)(6) NMAC ("Schedule Q-6: Opinion of independent public accountants: To satisfy the requirements of this schedule the applicant shall submit a copy of the opinion of its independent certified public accountant stating that an independent examination of the book amounts and accounting adjustments thereto of the applicant utility company's books and records has been made for the Base Period, as defined herein, and that the results thereof are in all material respects in compliance with the Uniform System of Accounts prescribed by the New Mexico Public Service Commission [New Mexico Public Regulation Commission].").

Administratively, the Company maintains its accounting books and records in various integrated computer software programs including PeopleSoft (general ledger, accounts payable, payroll), PowerPlan (asset management), Banner (retail billing), work order management systems, and various other applications.

Q. What are the key components of the Company's accounting structure?

A. The key components of the Company's accounting structure include FERC account, cost type, and location. The Company's FERC account is a six-digit numerical value based on the USOA. For example, FERC account 101000 is electric plant in-service and is based on USOA account 101.

Cost types identify specific types of costs incurred consistent with the term "elements of cost" as defined in 17.1.3 NMAC, the FTY Rule. These include cost types such as: labor, materials and outside services. Location is used to identify costs by physical locations associated with PNM facilities, or by a general area of the Company to allow recording of expenses that are not identifiable by a specific location. Additionally, PNM utility common locations and Shared Services locations are used to record transactions to perform certain allocations, which is discussed in more detail below. Please see PNM Exhibit RNG-5 for the list of cost types and locations used by the Company.

Q. What costs are allocated to PNM from its affiliated companies?

A. Costs incurred by TXNM or Shared Services are allocated to PNM based on the locations and parameters outlined in the Cost Allocation Manual ("CAM") and are reflected as Administrative and General ("A&G") expenses. In addition, certain utility plant assets that are reflected on the accounting records of either TXNM or Shared Services, including the TXNM headquarters building in Albuquerque and computer software and hardware, are allocated to PNM based on the parameters set forth in the CAM. Because these assets are not recorded on the financial books and records of PNM, the allocated investments in these assets, related Accumulated Deferred Income Taxes ("ADIT"), and associated operating expenses, are reflected through adjustments to the Base Period. Consistent with past PNM rate cases, the allocated costs related to these assets are included in the revenue requirements as they are necessary for PNM to provide electric service to its customers.[3] PNM utilized the 2026 CAM for associated months in the linkage and used the 2027 CAM for 2027 and 2028 in the linkage data and Test Period. Please see PNM Exhibit RNG-6 for the allocations from PNM's 2026 CAM as filed with the Commission and PNM's 2027 CAM to be filed with the Commission on or before December 31, 2026. PNM revises the allocation percentages contained in the CAM on an annual basis and files the revised CAM with the Commission in Docket No.

[3] *See, e.g.,* Case No. 22-00270-UT, Direct Testimony of Kyle T. Sanders, at 84:15-85:2; Case No. 16-00276-UT, Direct Testimony of Henry E. Monroy, at 11:16-12:7; Case No. 15-00261-UT, Direct Testimony of Henry E. Monroy, at 10:17-11:8.

03-00017-UT; PNM will submit its annual compliance filing for the 2027 CAM on or before December 31, 2026.

ii. Jurisdictional Allocators

Q. What PNM allocation categories are included in the Adjusted Base Period and Test Period revenue requirements?

A. The total PNM revenue requirement is allocated among the following categories:

- PNM Base Rate – PNM's Base Rate jurisdiction ("Base Rate") includes retail and Grid Mod allocation categories. The retail allocation refers to retail customers, which include: residential, commercial, industrial, and other public authority customers that receive retail electric service from PNM in New Mexico ("Retail"). The Grid Mod allocation includes cost components provided for in the application and final order of the Grid Mod Case No. 22-00058-UT. PNM's Rate Base jurisdiction comprises the revenue requirements associated with the rates for which PNM is requesting Commission approval in this proceeding.
- Renewables – This category covers all cost components associated with compliance with the Public Utility Act's Renewable Portfolio Standard, including: rate base, purchased power, operating expenses, income tax credits, and return that PNM is entitled to collect under Rider No. 36 – Renewable Energy Rider ("Rider No. 36") and Rider No. 30 – Voluntary Renewable Energy Program ("Renewables").

- FERC Wholesale Transmission – FERC wholesale transmission customers include those who take network transmission service and long-term firm point-to-point service ("FERC Wholesale Transmission"). For example, costs and investments associated with the Western Spirit transmission line are allocated to this jurisdiction.
- Excluded – This category includes costs not otherwise allocated ("Excluded"). There are currently no costs allocated to the Excluded category in the Base Period or Test Period.

Q. How are costs allocated among the various categories in the cost of service?

A. Most allocations between the PNM Retail category of the Base Rate jurisdiction and the FERC Wholesale Transmission jurisdiction are based on customer demand, customer energy, and plant-related values. Costs and investments associated with the FERC incremental rate investments, such as the Western Spirit transmission line, are direct assigned to the FERC Wholesale Transmission jurisdiction. A separate allocation has been maintained for Grid Mod specific costs to maintain transparency and allow for a clear comparison to Grid Mod plan filings. All PNM Retail and Grid Mod allocated costs have been included in the Base Rate jurisdiction total. Costs allocated to the Renewables category are typically directly assigned based on the costs associated with those resources. However, certain indirect costs – e.g., general and intangible plant ("G&I") and A&G expenses – are

allocated based on specific allocators shown in PNM Exhibit RNG-3 COS BASE and PNM Exhibit RNG-3 COS TEST.

Q. How were the allocators for generation demand, energy and transmission demand calculated for PNM's Retail and FERC Wholesale Transmission customers?

A. PNM used the same allocation methodology previously accepted by the Commission in the 2024 Rate Case. The generation demand and energy allocators result in 100% allocation to PNM Retail, as PNM no longer has FERC wholesale generation customers. The allocators were calculated as follows:

- Generation Demand: Based on a 12-month average coincident peak ("12 CP") demand calculation on the generation system ("Generation Demand").
- Generation Energy: Based on 12 months of energy.
- Transmission Demand: Based on a 12 CP demand on the transmission system ("Transmission Demand"), which due to the heavy third-party use of PNM's transmission system, will often occur at a different hour or day from the Generation Demand peak. PNM Retail customers and FERC Wholesale Transmission customers (excluding FERC incremental rate customers) are allocated costs on a 12 CP allocator based on their system peak. Long-term firm point-to-point customers under PNM's Open Access Transmission Tariff ("OATT") are allocated costs based on their contract

reservations, regardless of their use coincident with the transmission system peak hour.

A summary of the generation demand and energy, and transmission demand allocators for the Adjusted Base Period is included in PNM Exhibit RNG-4 WP AL-1.

C. Rate Base Adjustments to Base Period

Q. Has PNM prepared a summary of the adjustments made to develop the Adjusted Base Period rate base?

A. Yes. Please see PNM Exhibit RNG-3 COS BASE ADJ for a summary of adjustments proposed to the unadjusted Base Period to derive the Adjusted Base Period. Please refer to PNM witness Morris's testimony for a discussion of ADIT adjustments used to derive the Adjusted Base Period. The other adjustments are further described below.

i. Net Plant-in-Service

Q. Please summarize the adjustments that were made to Net Plant-in-Service.

A. PNM made four Base Period adjustments to the Net Plant-In-Service balances as of June 30, 2026. First, PNM reflected the impairment on Four Corners Power Plant ("Four Corners") as a result of the final order in the 2022 Rate Case. Next, PNM removed balances associated with Palo Verde Nuclear Generating Station ("Palo

Verde") Asset Retirement Costs. Then, PNM reclassed the balances of plant related to Palo Verde Unit 2 leased capacity to the regulatory assets as approved in the 2022 Rate Case. Last, PNM reflected the inclusion of assets held by Shared Services and TXNM that are allocated to PNM. Please see PNM Exhibit RNG-4 WP Plant-Net Plant Workpaper – WP Plant 1 for a summary of Base Period adjustments. PNM Table RNG-3 below provides a summary of these Base Period adjustments.

PNM Table RNG-3
Summary of Net Plant In-Service
Base Period Adjustments

PNM Exhibit RNG-4, WP Plant - Net Plant Workpaper Reference	Four Corners Impairment	Remove PV Asset Retirement Costs Note 2	PVNGS Unit 2 Leased Capacity Adjustments	Shared Service Allocation	Total Base Period Adjustments
Gross Plant Adjustment (Schedule B-3)	$ (77,948,340)	$ (12,831,931)	$ (1,042,150)	$ (94,508,872)	$ (186,331,292)
Accumulated Depreciation Adjustment (Schedule C-1a)	-	(3,101,067)	-	(50,290,088)	(53,391,156)
Net Plant Adjustment (WP Plant-1)	$ (77,948,340)	$ (15,932,998)	$ (1,042,150)	$ (144,798,960)	$ (239,722,448)

ii. Regulatory assets and liabilities

Q. Please summarize the adjustments that were made to regulatory assets and liabilities.

A. PNM made four Base Period adjustments to regulatory assets and liabilities. First, PNM removed regulatory assets (identified in the table below) that are not recovered in PNM's base rates but are recovered through other rate mechanisms.[4] Second, PNM removed regulatory assets associated with the Grid Mod Rider that

[4] These regulatory assets are Sky Blue Under Recovery, Transportation Electrification Program ("TEP"), and the Grid Mod Rider for 2025 and 2026.

are not recovered in PNM's base rates. Third, PNM removed the remaining balance associated with the Coal Mine Decommissioning regulatory asset, as PNM has already collected an allowable amount for the surface mine reclamation. Lastly, PNM removed the regulatory asset for the undepreciated investments in Palo Verde and the regulatory asset associated with San Juan Generating Station ("San Juan or "SJGS") decommissioning under San Juan County Ordinance 121, as these do not receive a return on rate base. Please see PNM Exhibit RNG-4 WP RA-1 for the referenced adjustments. PNM Table RNG-4 below provides a summary of the adjustments.

PNM Table RNG-4
Summary of Regulatory Assets and Liabilities
Base Period Adjustments

Regulatory Asset/Liability (PNM Exhibit RNG-4, WP RA-1)	Removal of Regulatory Assets not Subject to Base Rates	Removal of Grid Mod	Removal of SJGS Final ETA Decomissioning	Removal of PVNGS Reg Assets with No Return On	Removal of SJGS Decommission Reg Asset with No Return On	Total Base Period Adjustments
Sky Blue Under Recovery	(184,424)					(184,424)
Transportation Electrification Program (TEP)	(10,610,935)					(10,610,935)
Grid Mod 2025		(6,018,222)				(6,018,222)
Grid Mod 2026		(5,422,994)				(5,422,994)
SJGS Final ETA Decom			(2,624,415)			(2,624,415)
COVID Regulatory Asset and Liability						-
PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal				(32,930,390)		(32,930,390)
PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				(2,955,398)		(2,955,398)
SJGS County Ordinance Decommission					(16,027,369)	(16,027,369)
SJGS Final ETA Mine Rec					(26,766,063)	(26,766,063)
Total Regulatory Assets/Liability Adjustments	$ (10,795,359)	$ (11,441,216)	$ (2,624,415)	$ (35,885,789)	$ (42,793,432)	$ (103,540,211)

iii. Other rate base adjustments

Q. Please summarize the adjustments that were made to other rate base items.

A. Please see PNM Exhibit RNG-4 WP ORB-1 for a summary of Base Period adjustments made to other rate base items. These adjustments include the following:

- *Eliminated balances recorded in Retirement Work In-Progress ("RWIP") and Construction Work In-Progress ("CWIP")*: Pursuant to the FTY Rule, PNM does not intend to seek recovery of CWIP balances in the Test Period; therefore, PNM has eliminated these balances.
- *Removed Palo Verde Asset Retirement Obligation ("ARO") balances:* Palo Verde AROs are removed from rate base, as ultimate decommissioning costs associated with Palo Verde are funded through an external trust. This is consistent with the treatment followed in PNM's prior rate cases.[5]
- *Removed Palo Verde Dry Cask Storage balances:* The balances on June 30, 2026, reflect a non-cash liability on the books and records of PNM; therefore, the balances are removed from the cost of service. This is consistent with the treatment followed in PNM's prior rate cases.[6]
- *Removed ARO liability associated with San Juan:* PNM removed the ARO Liability related to San Juan, consistent with the treatment followed in PNM's prior rate cases.[7]
- *Thirteen-month adjustment to Injuries and Damages and Customer Deposit balances:* PNM calculated a thirteen-month average for Injuries and Damages and Customer Deposits based on the Base Period data. PNM does not anticipate

[5] *See, e.g.,* Case No. 24-00089-UT, Direct Testimony of Kyle T. Sanders, at 20:10-13; Case No. 22-00270-UT, Direct Testimony of Kyle T. Sanders, at 17:14-20; Case No. 16-00276-UT, Direct Testimony of Henry E. Monroy, at 23:4-7; Case No. 15-00261-UT, Direct Testimony of Henry E. Monroy, at 19:2-7.
[6] *See, e.g.,* Case No. 24-00089-UT, Direct Testimony of Kyle T. Sanders, at 20: 14-17; Case No. 22-00270-UT, Direct Testimony of Kyle T. Sanders, at 20:11-14; Case No. 16-00276-UT, Direct Testimony of Henry E. Monroy, at 23:8-11; Case No. 15-00261-UT, Direct Testimony of Henry E. Monroy, at 20:1-7.
[7] *See, e.g.,* Case No. 24-00089-UT, Direct Testimony of Kyle T. Sanders, at 21:1-3; Case No. 22-00270-UT, Direct Testimony of Kyle T. Sanders, at 21:3-4.

any significant changes to these balances; therefore, the thirteen-month average of the Base Period reflects the expected Test Period balance.

Please see PNM Table RNG-5 below for a summary of the Other Rate Base adjustments.

PNM Table RNG-5
Summary of Other Rate Base
Base Period Adjustments

Other Rate Base Items (PNM Exhibit RNG-4, WP ORB-1)	Remove CWIP & RWIP	Remove PV ARO Balances	Remove PV Dry Cask Storage Balances	Remove SJGS ARO Liability	Customer Deposits and Injuries & Damages	Total Base Period Adjustments
RWIP-Production	$ (6,552,229)					$ (6,552,229)
RWIP-Transmission	(2,878,140)					(2,878,140)
RWIP-Distribution	(21,107,981)					(21,107,981)
CWIP - Production	(197,459,052)					(197,459,052)
CWIP - Transmission	(80,820,469)					(80,820,469)
CWIP - Distribution	(119,070,803)					(119,070,803)
ARO Liability - Production		198,556,752		22,261,284		220,818,036
ARO Liability - 65MW SJGS				397,617		397,617
Palo Verde Dry Cask Storage			16,373,033			16,373,033
Customer Deposits					175,921	175,921
Injuries and Damages PNM					588,407	588,407
Total Other Rate Base Adjustments	**$(427,888,675)**	**$ 198,556,752**	**$ 16,373,033**	**$ 22,658,901**	**$ 764,328**	**$(189,535,661)**

iv. Working capital

Q. Please summarize the adjustments that were made to PNM's working capital.

A. PNM made the following Base Period adjustments to working capital balances. First, PNM reflected a 13-month average balance. Then, PNM removed balances associated with San Juan, given that the plant has been retired. Lastly, PNM adjusted the Transmission Right of Way ("ROW") prepayments to reflect the balance associated with actual cash prepayments. See PNM Exhibit RNG-4 WP WC-1, Column C. PNM Table RNG-6 below provides a summary of the Base Period working capital adjustments.

PNM Table RNG-6
Summary of Working Capital
Base Period Adjustments

Working Capital (PNM Exhibit RNG-4, WP WC - Working Capital Workpaper)	13-Month Average	Remove SJGS Balances	ROW Cash Payment	Total Base Period Adjustments
Plant Materials and Supplies (Schedule E-2)	$ (525,231)			$ (525,231)
Prepayments (Schedule E-2)	(3,890,827)	(65,193)	2,026,624	(1,929,396)
Fuel Stock (Schedule E-3)	71,278			71,278
Nuclear Fuel (Schedule B-7)	(1,480,523)			(1,480,523)
Total Working Capital Adjustments	**$ (5,825,304)**	**$ (65,193)**	**$ 2,026,624**	**$ (3,863,873)**

In addition, based on the results of the lead-lag study, attached to my testimony as PNM Exhibit RNG-7, PNM has included $2.9 million as a cash working capital adjustment in the Base Period. See Rule 530 Schedule E-1 for the calculation of the cash working capital allowance.

D. Fuel related adjustments to Base Period

Q. Please summarize the adjustments that were made to Base Period fuel (FPPCAC) expenses to develop the adjustments to the Base Period.

A. Please see PNM Exhibit RNG-4 WP Fuel – 1 for a summary of the Base Period adjustments made to fuel-related expense.

Q. Has the Company removed coal mine reclamation expenses associated with San Juan?

A. Yes. PNM removed the surface and underground coal mine decommissioning expenses recorded in the unadjusted Base Period, as San Juan has been retired. However, PNM has included a regulatory asset for San Juan coal mine reclamation

expense in excess of the Energy Transition Act ("ETA") bonds, which I address in more detail later in my testimony.

Q. Why have you reclassified the purchased power cost associated with PNM's Economy Service customer to revenue credits in the Base Period?

A. PNM acquires purchased power to serve the needs of an Economy Service customer. These purchased power costs are directly charged to the Economy Service customer at cost. The revenues associated with the Economy Service customer are shown as a revenue credit in the cost of service. These purchase power costs are reclassified to revenue credits and netted with the revenues received from the customer to derive the appropriate revenue credit. This treatment is consistent with previous rate case flings.[8] Please see PNM Exhibit RNG-4 WP Revenue Credits-1.

Q. How has PNM accounted for EDAM revenues?

A. PNM has reclassified base period retail share of Point-to-Point ("PTP") transmission revenue and real power losses from revenue credits to fuel for a comparable basis to the EDAM revenues forecasted in the test period. I discuss EDAM revenue in greater detail later in my testimony.

[8] *See, e.g.,* Case No. 22-00270-UT, Direct Testimony of Kyle T. Sanders, at 23:14-24:2; Case No. 16-00276-UT, Direct Testimony of Henry E. Monroy, at 28:16-29:2; Case No. 15-00261-UT, Direct Testimony of Henry E. Monroy, at 20:1-7.

E. O&M adjustments to Base Period

Q. Please summarize the adjustments that were made to Base Period O&M expenses to develop the Adjusted Base Period.

A. Please see PNM Exhibit RNG-4 WP OM-3 for a summary of the Base Period adjustments made to O&M expense. These adjustments include the following:

- Normalized planned outage expenses to remove outage costs associated with Palo Verde leased capacity and Four Corners. Additionally, PNM normalized outage expenses associated with PNM's other generation facilities based on a six-year historical average. See PNM Exhibit RNG-4 WP OM-7. Please refer to the testimony of PNM witness Gray for further discussion of planned outages for PNM's generation facilities.
- Adjusted the expenses allocated from Shared Services as discussed in more detail below.
- Annualized and normalized labor expenses to reflect the current active positions and current salaries as of June 19, 2026, (the last payroll period in the Base Period). See PNM Exhibit RNG–4 WP LA-1. Adjusted Base Period labor was based on the last pay period of June 19, 2026, in the Base Period.
- Normalized the retiree pension and medical expense to remove the portion of retiree pension expense that is attributed to employees formerly employed by Gas Operations when PNM owned a gas utility. See PNM Exhibit RNG-4 WP OM-5.

- Removed expenses associated with PNM's Solar Direct program from the Base Period, as these costs are collected through Rider No. 50. See PNM Exhibit RNG-4 WP OM-3, Column G.
- Removed energy efficiency expenses from the Base Period, as these costs are recovered under PNM's Energy Efficiency Rider No. 16. See PNM Exhibit RNG-4 WP OM-3, Column H.
- Removed expenses associated with PNM's Transportation Electrification Program ("TEP") from the Base Period, as these costs are collected through Rider No. 53. See PNM Exhibit RNG-4 WP OM-3, Column I.
- Adjusted transmission O&M expenses by the imputed value of a transmission service exchanged with Western Area Power Administration ("WAPA") to reflect the 134 MW of transmission capacity provided to PNM by WAPA to deliver a portion of the Palo Verde output to New Mexico at Four Corners as approved in Case No. 07-00077-UT ("2007 Rate Case"). This is consistent with the treatment followed in prior PNM rate cases.[9] See PNM Exhibit RNG-4 WP-OM-8. Please refer to the testimony of PNM witness Gray for further discussion of these agreements.
- Removed certain legal expenses from the Base Period not allowable under the Commission's ratemaking policies, or for which the Company otherwise has elected to not seek recovery. See PNM Exhibit RNG-4 WP OM-3,

[9] *See, e.g.,* Case No. 24-00089-UT, Direct Testimony of Kyle T. Sanders at 25:16-26:6; Case No. 22-00270-UT, Direct Testimony of Kyle T. Sanders, at 25:12-19; Case No. 16-00276-UT, Direct Testimony of Henry E. Monroy, at 31:20-32:4; Case No. 15-00261-UT, Direct Testimony of Henry E. Monroy, at 22:22-23:7.

Column K for the adjustment and see PNM Exhibit RNG-8 for further discussion of legal expenses.

- Annualized expenses for Transmission by others to capture updated OATT rates from contract renewals that occurred in January 2026. See PNM Exhibit RNG-4, WP OM-3, Column L and WP OM-17.
- Removed one-time non-recurring expenses and miscellaneous write-off expenses to normalize the Adjusted Base Period. See PNM Exhibit RNG-4, WP OM-3, Columns M and R.
- Reclassified O&M expenses associated with PNM's FERC Wholesale Transmission customers on incremental rates. This adjustment reclasses the O&M expenses associated with these contracts (Western Spirit and High Lonesome Mesa) for allocation purposes, so PNM Retail does not pay for the costs which are properly allocated to the FERC Wholesale Transmission jurisdiction. See PNM Exhibit RNG-4 WP OM-3, Column N.
- Removed membership dues and subscriptions pursuant to Rule 17.3.350.10(C) NMAC. See PNM Exhibit RNG-4 WP OM-12.
- Normalized the Base Period expense related to the Navajo ROW to reflect the expense and payments made as of April 2026 during the Base Period. See PNM Exhibit RNG-4 WP OM-14.
- Removed San Juan O&M costs incurred in the Base Period. Please see PNM Exhibit RNG-4 WP OM-3, Column Q. Removed all costs related to the

proposed merger transaction between TXNM and Blackstone Infrastructure. Please see PNM Exhibit RNG-4 WP OM-3 Column S.

- Removed Grid Mod costs incurred in the Base Period as 2025 and 2026 costs are to be recovered in the Grid Mod Rider. Please see PNM Exhibit RNG-4 WP OM-3, Column T.

Q. Please summarize the adjustments that were made to Shared Services O&M expenses to develop the Adjusted Base Period O&M expenses.

A. PNM made two types of adjustments to O&M expenses related to Shared Services. For a summary of these adjustments please refer to PNM Exhibit RNG-4 WP SS – 2.

First, PNM reclassified depreciation expense, payroll taxes, property taxes, and certain revenue credits recorded by Shared Services that are recorded as A&G expenses on PNM's books and records, to the applicable sections in the cost of service to ensure these costs are allocated appropriately.

Second, PNM made the following expense adjustments to the Base Period to develop the Adjusted Base Period for Shared Services O&M:

- Removed other income and deductions recorded by Shared Services that are allocable to PNM. PNM does not include these non-operating activities in its determination of revenue requirements.

- Eliminated the billings recorded on Shared Services. This adjustment was made to eliminate the credit recorded to Shared Services reflecting the billing of these costs to PNM. This elimination does not impact the cost of service but was made for presentation purposes on PNM Exhibit RNG-4 WP SS – 2.
- Removed membership dues and subscriptions pursuant to Rule 17.3.350.10(C) NMAC. See PNM Exhibit RNG-4 WP SS-11.
- Removed non-recurring expenses that were recorded during the Base Period to normalize the Adjusted Base Period.
- Removed the portion of incentive compensation not being requested in this proceeding, as discussed by PNM witness Angela L. Pino. See PNM Exhibit RNG-4, WP SS-10 for additional information on incentive compensation.
- Removed non-allowable legal and advertising expenses recorded by Shared Services.
- Annualized labor expenses to reflect the current active positions and current salaries as of June 19, 2026, (the last payroll period in the Base Period). See PNM Exhibit RNG-4 WP LA-5.
- Removed all costs related to the proposed merger transaction between TXNM and Blackstone Infrastructure.
- Annualized and normalized labor expenses to reflect the current active positions and current salaries as of June 19, 2026, (the last payroll period in the Base Period). See PNM Exhibit RNG–4 WP LA-5. Adjusted Base

Period labor was based on the last pay period of June 19, 2026, in the Base Period.

F. Depreciation Adjustments to Base Period

Q. Did PNM annualize depreciation expenses at the end of the Adjusted Base Period?

A. Yes. PNM annualized the depreciation expense to develop the Adjusted Base Period depreciation expense by multiplying the June 30, 2026, Base Period gross plant balances by the depreciation rates approved in the 2022 Rate Case. PNM annualized the depreciation expense to provide a more meaningful linkage between the Adjusted Base Period depreciation expense and the Test Period depreciation expense. In addition, PNM adjusted depreciation expense to reflect the changes described earlier to Net Plant-In-Service. See Rule 530 Schedule H-7 for a summary of Base Period adjustments.

Q. Did PNM annualize depreciation for all assets at the end of the Adjusted Base Period?

A. No. PNM did not attempt to annualize depreciation on assets in Computer Software FERC Accounts, as these assets are depreciated on an individual asset level. PNM also did not annualize depreciation on Asset Retirement Cost ("ARC") Assets because these assets are depreciated using the straight-line method.

G. General tax adjustments to Base Period

Q. Please summarize the adjustments that were made to general tax expenses to develop the Adjusted Base Period O&M expenses.

A. Please see PNM Exhibit RNG-4 WP GT-1 for a summary of Base Period adjustments made to general tax expense. These adjustments include the following:

- *Elimination of Inspection and Supervision ("I&S") fees* – I&S fees are derived by multiplying the requested revenue requirements by the I&S rate, grossed up for income taxes. PNM removed the current I&S fees that were recorded in the Base Period within PNM Exhibit RNG-4 WP GT-1 and included the recalculated value in the Adjusted Base Period revenue requirement. See PNM Exhibit RNG-3 COS BASE for the calculation of I&S fees based on the Adjusted Base Period revenue requirement.
- *Elimination of gross receipts and franchise taxes true-ups recorded in the Base Period* – PNM removed these amounts, as these taxes are collected outside of base rates.
- *Elimination of compensating tax refund recorded in the Base Period* – PNM removed these amounts as these relate to a one-time refund that is not expected to recur.
- *Normalization of payroll tax expense* – PNM normalized the payroll tax expense based on the Base Period adjustments associated with labor and incentive compensation as discussed earlier in my testimony.

- *Inclusion of property and payroll tax expense from Shared Services* – As discussed earlier in my testimony, PNM reflected the allocated share of property and payroll tax expense from Shared Services in general tax expense for cost of service allocations.
- *Removed property tax associated with San Juan* – PNM removed property taxes associated with the retired San Juan plant balances.

H. Income tax adjustments to Base Period

Q. What adjustments were made related to income tax expense for purposes of the Adjusted Base Period.

A. PNM made certain income tax expense adjustments to properly reflect an Adjusted Base Period. Please refer to the testimony of PNM witness Morris for discussion of adjustments made to federal and state income tax expense.

I. Revenue Credit Adjustments to Base Period

Q. Please summarize the adjustments that were made to Base Period revenue credits to develop the Adjusted Base Period.

A. Please see PNM Exhibit RNG-4 WP Revenue Credits – 1 for a summary of adjustments made to Base Period revenue credits. These adjustments include the following:

- *Inclusion of revenue credits from Shared Services* – As discussed earlier in my testimony, PNM reflected the allocated share of revenue credits applicable to PNM from Shared Services for cost of service allocations.
- *Reclassed Retail share of transmission revenues related to EDAM revenues to Fuel* – Refer to EDAM section discussed previously in my testimony for further detail on EDAM revenues and justification of their recovery through fuel.

J. Other Miscellaneous Adjustments to Base Period

Q. What capital structure and cost of capital was used in the determination of the Adjusted Base Period revenue requirements?

A. As discussed by PNM witness Agrawal, the capital structure used in the determination of Adjusted Base Period revenue requirements is PNM's actual capital structure as of June 30, 2026. The ROE used in the Adjusted Base Period is 9.45%, as approved by the Commission in the 2024 Rate Case. PNM used its actual embedded cost of debt of 4.29% for the debt component of the capital structure. Please see Rule 530 Schedule A-5 for the capital structure and cost of capital used by PNM in the Base Period.

Q. Has PNM adjusted the Base Period return on rate base to account for the debt only return on certain regulatory assets and liabilities for capital investments?

A. Yes. PNM included an adjustment to the total return on rate base to reflect the debt only return on certain regulatory assets and liabilities consistent with the final

orders in the 2022 Rate Case, 2024 Rate Case and the San Juan abandonment and financing proceeding, Case No 19-00018-UT.

IV. TEST PERIOD REVENUE REQUIREMENTS

Q. Please describe generally how PNM developed the Test Period revenue requirements.

A. The Test Period reflects PNM's projected operations for the twelve-month period ending September 30, 2028. The Test Period was developed through estimates and certain information in PNM's Annual Operating Plan ("AOP") related to capital investments and associated capital loads. A detailed discussion of the methodologies used to develop the amounts included in the Test Period revenue requirements is presented below. As required under the FTY Rule, 17.1.3.12(D) NMAC, PNM included the required linkage data from the Adjusted Base Period to the Test Period revenue requirements in the workpapers supporting the cost of service. The details of the capital investments are provided by PNM witnesses Gray, Flores-Olivas, Sanchez and Phelps.

A. Rate Base

Q. Is PNM proposing to use an average rate base in the development of its Test Period revenue requirement in this case?

A. Yes. Pursuant to 17.1.3.16(C)(1) NMAC, because the Future Test Period begins at least twelve months after the end of the Base Period, an average rate base is required

to be used, utilizing the projected thirteen-month average of the future Test Period. PNM developed its Test Period rate base using a projected thirteen-month average of balances starting September 30, 2027, through September 30, 2028, which is the end of the Test Period.

Q. Please describe the adjustments that were made to the Test Period cost of service study.

A. The rate base adjustments made in the Test Period cost of service study include adjustments to Net Plant In-Service, ADIT, Regulatory Assets and Liabilities, Other Rate Base Items, and Working Capital. Please refer to the testimony of PNM witness Morris for a discussion of ADIT included in the Test Period revenue requirements. The other adjustments are further discussed below.

Q. What is the Test Period rate base that is used to create the Company's Test Period revenue requirement?

A. The Base Rate jurisdictional rate base for the test period is approximately $4.2 billion. Please see PNM Table RNG-7 below for a summary of the Test Period rate base.

PNM Table RNG-7 Summary of Test Period Rate Base		
Test Period Ending September 30, 2028	Test Period	PNM Base Rates Jurisdiction
Total Net Plant	$ 5,893,837,858	$ 4,600,072,468
Total ADIT	(840,626,333)	(665,877,613)
Total Regulatory Assets & Liabilities	(88,939,504)	(44,219,576)
Total Other Rate Base Items	131,180,054	123,498,206
Total Working Capital	222,358,759	201,785,815
Total Test Period Rate Base	**$ 5,317,810,834**	**$ 4,215,259,299**

i. Net Plant-in-Service

Q. Please describe how the Net Plant-In-Service was developed for the Test Period.

A. The Net Plant-In-Service balance included in the Test Period is based on a thirteen-month average of the Net Plant-In-Service balances. Beginning with the Adjusted Based Period Net Plant-In-Service balances as of June 30, 2026, PNM added the monthly projected plant clearings, retirements, and accumulated depreciation from July 2026 through September 30, 2028. PNM calculates a thirteen-month average of the monthly Net Plant-In-Service balances, from September 2027 through September 2028 to develop the rate base amount included in the Test Period. Please refer to Section V, Capital Budget, for further discussion of the development of the capital budget for such investments.

Q. Please describe the workpapers that are used to develop Net Plant-in-Service balances for the Test Period.

A. PNM Exhibit RNG-4 contains two workbooks that make up the WP Plant – Net Plant Workpaper. PNM Exhibit RNG-4, WP Plant – Net Plant Workpaper contains the inputs into PNM Exhibit RNG-3, as well as the forecasted data for PNM capital projects. PNM Exhibit RNG-4, WP Plant – Corporate Net Plant Workpaper contains forecasted data for Share Services capital projects. The tabs included in PNM Exhibit RNG-4, WP Plant – Corporate Net Plant Workpaper are sequential to PNM Exhibit RNG-4, WP Plant – Net Plant Workpaper and the two are referred to as a single workpaper within my testimony.

Q. Please explain in more detail how the estimated Net Plant-In-Service balances used in the Test Period were determined.

A. Projected monthly plant clearings for generation, transmission, distribution, G&I, and projected plant retirements using the linkage data and the Test Period data were added to the gross plant balances at the end of the Adjusted Base Period to derive the monthly gross plant-in-service balances. See PNM Exhibit RNG-4, WP Plant-2, and WP Plant-3 for PNM, and PNM Exhibit RNG-4, WP Plant-10, and WP Plant 11 for Shared Services. Please refer to PNM witnesses Gray, Flores-Olivas, Sanchez and Phelps for detailed discussion of the projected capital investment clearings included in the linkage data and Test Period revenue requirements.

The accumulated depreciation balances were developed by taking the accumulated depreciation balances in the Adjusted Base Period and including calculated

monthly depreciation expense based on the forecasted plant-in-service balances as adjusted for forecasted retirements and cost of removal. See PNM Exhibit RNG-4 WP Plant-4, WP Plant-5, and WP Plant-6 for PNM and PNM Exhibit RNG-4 WP Plant-12, WP Plant-13, and WP Plant-14 for Shared Services. The monthly depreciation expense linkage for July 2026 through September 2027 was calculated using the approved depreciation rates from the 2022 Rate Case. For the Test Period, PNM used the depreciation rates proposed in this proceeding as supported by PNM witness Dane A. Watson. PNM Exhibit RNG– 4 WP Plant-1 provides a schedule of monthly Net Plant-In-Service balances from July 1, 2026, through September 30, 2028.

Q. Please summarize the capital clearings to gross plant that are included in the linkage data and Test Period.

A. The Company is requesting capital additions related to 439 projects that are expected to be cleared to plant-in-service from July 1, 2026, through September 30, 2028 ("Capital Investment Period"), totaling $1.9 billion. Please see PNM Table RNG-8 for a summary of the clearings during the Capital Investment Period and the witnesses supporting the capital investments. The clearings shown in the table below reflect clearings to gross plant-in-service (FERC account 101) as well as cost of removal clearings to accumulated depreciation (FERC account 108). The process for budgeting the capital clearings is discussed in in Section V of my testimony.

PNM Table RNG-8
Summary of Capital Clearings July 2026 through September 2028

Category	Documented Projects	Projects < $25,000	Total
Witness Gray-Distribution	$ 485,720,758	$ 60,070	$ 485,780,828
Witness Gray-Generation	467,236,468	3,379	467,239,847
Witness Gray-Transmission	8,984,592	11,764	8,996,355
Witness Sanchez	135,313,647	38,773	135,352,420
Witness Phelps	195,452,473	(5,704)	195,446,770
Witness Flores-Olivas-Distribution	215,505,824	10,647	215,516,471
Witness Flores-Olivas-Transmission	388,719,798	30,841	388,750,639
Total	**$ 1,896,933,560**	**$ 149,770**	**$ 1,897,083,330**

Q. Please identify additional adjustments made to plant activity throughout the linkage data and Test Period.

A. PNM Tables RNG-9 and RNG-10 below provide a summary of changes to net plant that are utilized in the linkage data and Test Period to build the gross plant-in-service balances. PNM Table RNG-9 summarizes the net plant activity for PNM as reflected in PNM Exhibit RNG-4, WP Plant – Net Plant Workpaper. PNM Table RNG-10 summarizes net plant activity for Shared Services as reflected in PNM Exhibit RNG-4, WP Plant – Corporate Net Plant Workpaper. These include the capital additions and accumulated depreciation, which I discussed above, and additional items that impact net plant-in-service, including estimated interim retirement of assets.

PNM Table RNG-9
PNM Linkage and Test Period Net Plant Activity

	Gross Plant	Accumulated Depreciation	Net Plant
Capital Clearings	$ 1,651,920,584	$ -	$ 1,651,920,584
Accumulated Depreciation	-	(586,125,357)	(586,125,357)
Cost of Removal Clearings	-	81,941,039	81,941,039
Interim Retirements	(115,385,981)	70,833,001	(44,552,980)
Total Activity	**$ 1,536,534,603**	**$ (433,351,317)**	**$ 1,103,183,286**

PNM Table RNG-10
Shared Services Linkage and Test Period Net Plant Activity
(Unallocated)

	Gross Plant	Accumulated Depreciation	Net Plant
Capital Clearings	$ 143,456,851	$ -	$ 143,456,851
Accumulated Depreciation	-	(97,984,537)	(97,984,537)
Cost of Removal Clearings	-	371,153	371,153
Interim Retirements	(21,849,945)	21,849,945	-
Total Activity	**$ 121,606,906**	**$ (75,763,439)**	**$ 45,843,467**

Q. How has the Company included an estimate of interim plant retirements?

A. Included in the determination of the gross plant-in-service balance are adjustments to reflect the interim retirement of assets during the linkage data and Test Period. These adjustments are necessary to ensure that depreciation expense is not overstated, as depreciation rates are applied to gross plant-in-service balances. These adjustments do not impact the net plant-in-service balance, as plant retirements serve to reduce gross plant-in-service, with an equal offset to accumulated reserve balances. Please refer to Section V, Capital Budget, for further discussion of the development of retirements to net plant-in-service and PNM Exhibit RNG-9.

Q. How has the Company accounted for cost of removal dollars included in the capital additions during the linkage data and Test Period?

A. As discussed in more detail in Section V of my testimony and PNM Exhibit RNG-10, PNM allocated a portion of plant-in-service capital additions to the cost of removal of existing assets. This treatment better aligns capital additions with historical accounting for actual additions and results in a more accurate calculation of depreciation expense.

ii. Regulatory Assets and Liabilities

Q. Have you prepared an exhibit that summarizes the regulatory assets and liabilities included in the Test Period revenue requirements?

A. Yes. PNM Exhibit RNG–4 WP RA-1 provides a summary of all regulatory assets and liabilities in the Test Period. The regulatory assets and liabilities include assets and liabilities that have been approved in prior Commission proceedings. See the sections of my testimony entitled "Other Rate Base Items" and "Other Allowable Expenses" for discussions of the regulatory assets and liabilities requested in this proceeding. Additionally, a summary of the requested approval related to regulatory assets and liabilities is provided in Section VII of my testimony.

Q. How did PNM project the Test Period balances associated with regulatory assets and liabilities that have been previously approved and are already being recovered in rates?

A. For regulatory assets and liabilities that have been previously approved or included in PNM's prior rate cases, PNM projected the balances based on the existing amortization schedules for these assets and liabilities.

Q. Please identify regulatory assets and liabilities that have been previously approved by the Commission, but are being updated or reflected in rates for the first time in this proceeding.

A. Please refer to PNM Table RNG-11 below for the regulatory assets and liabilities PNM is including in the Test Period revenue requirement that have been previously approved by the Commission and the associated proceeding or NMPRC rule that established the authority of recovery.

PNM Table RNG-11
Summary of Regulatory Assets and Liabilities Previously Approved by the Commission

Regulatory Asset/Liability	Included in Rate Base	Test Period Amortization	Amortization Period (Years)	NMPRC Case No. Establishing Regulatory Asset/Liability*
2024 Rate Case Expenses - Regulatory Asset	Yes	$ 403,470	5	24-00089-UT
SJGS Final ETA Mine Reclamation - Regulatory Asset	No	$ 1,123,052	23.8	19-00018-UT
Time of Day (TOD) - Regulatory Asset	Yes	$ 617,951	5	22-00270-UT
Community Solar Startup Cost - Regulatory Asset	Yes	$ 387,820	5	23-00071-UT
Community Solar Bill Credits - Regulatory Asset	Yes	$ 232,132	5	23-00071-UT
Energy Efficiency M&V Cost - Regulatory Asset	Yes	$ 101,615	5	NMPRC rule NMAC 17.7.2.13 (G)
2026 IRP Cost - Regulatory Asset	Yes	$ 35,814	5	NMPRC rule NMAC 17.7.3
EDAM Integration Costs - Regulatory Asset	Yes	$ 619,670	5	25-00059-UT
Rate Credit - SJGS - Regulatory Liability	Yes	$ (93,720)	1	22-00270-UT
Rate Credit - PVNGS - Regulatory Asset	Yes	$ 19,968	1	22-00270-UT
ESA Deferral Regulatory Asset and Liability - Regulatory Asset	Yes	$ 1,533,186	20	24-00089-UT
ITC - Sandia BESS - Regulatory Liability	Yes	$ (5,580,515)	5	24-00089-UT
Legacy Meter Retirements - Regulatory Asset	No	$ 1,310,513	10	22-00058-UT
Legacy Meter in Rates - Regulatory Liability	No	$ (237,624)	2	22-00058-UT

Q. What change is PNM proposing to the SJGS Final ETA Mine Reclamation Regulatory Asset?

A. In the 2024 Rate Case, a regulatory asset was approved for the San Juan Mine Reclamation liability in excess of the amount financed by the ETA bonds for a total regulatory asset of $17.0 million. As discussed by PNM witness Gray, PNM and the other San Juan owners are financially responsible for coal mine reclamation of the mines that supplied coal to San Juan. The updated coal mine reclamation studies described by PNM witness Gray demonstrate a net increase to the total cost for underground mine reclamation of $6.2 million. PNM is requesting an update to the San Juan coal mine reclamation regulatory asset for a total of $26.8 million as a result of the study as well as increases due to accretion and ash inflation, offset by trust earnings.

Q. What regulatory asset and liabilities were established as a result of the final order in the Grid Mod case?

A. Consistent with the final order in Case No. 22-00058-UT, a regulatory asset has been established to account for the undepreciated investment in legacy meters that have been retired. Additionally, a regulatory liability has been established for legacy meters retired prior to the Test Period that are currently earning a return on in base rates. I discuss Grid Mod regulatory asset and liability in more detail later in my testimony.

Q. What regulatory asset was established as a result of the EDAM case?

A. Consistent with the Final Order in Case No. 25-00059-UT, PNM has established a regulatory asset for integration costs incurred as a result of joining EDAM. I discuss the impacts of joining EDAM in more detail later in my testimony.

Q. Please describe the Rate Credit regulatory asset and liability.

A. As a result of the Final Order in PNM's 2022 Rate Case, Rider 55 was established for a San Juan Generating Station ("SJGS") credit, which was set up to credit customers over twelve months. Additionally, Rider 59 was established for a Palo Verde credit, which was set up to credit customers over twenty-four months. At the time the rider periods were complete, the balances in those accounts were too small to true-up through customer rates. Therefore, PNM is including them in this rate case in order to ensure that customers receive the full credit approved by the Commission. PNM is requesting a one-year amortization period to ensure timely credit back to customers.

iii. Other Rate Base Items

Q. Please identify the other rate base items in the Test Period revenue requirements.

A. Please refer to PNM Exhibit RNG-4 WP ORB-1 for a summary of other items in the Test Period revenue requirement.

Q. Please discuss the customer deposits and injuries and damages balances included in the Test Period revenue requirements.

A. PNM utilized the Adjusted Base Period for the Test Period balances as PNM does not expect material changes in these balances during the linkage data and Test Period.

Q. Please discuss the treatment of ARO balances in the Test Period revenue requirements.

A. PNM has included the estimated ARO liability balances, based on current accretion expense estimates. As discussed earlier, PNM has excluded the ARO liabilities associated with Palo Verde and San Juan.

Q. Please discuss the treatment of the Non-Qualified Retirement Plan ("NQRP") in the Test Period revenue requirements.

A. PNM has included a reduction in rate base associated with the NQRP. The inclusion of the NQRP balance in rate base was approved in the final order in PNM's 2007 Rate Case, similar to treatment of the Prepaid Pension Asset, and has been continued in PNM's subsequent rate cases, including the 2015 Rate Case, 2016 Rate Case, 2022 Rate Case and 2024 Rate Case. Please refer to the testimony of PNM witness Brian Arnell for further discussion of the NQRP and PNM Exhibit BA-3 for discussion of key assumptions, including contributions and anticipated

expenses that impact the NQRP estimated balance. See PNM Exhibit RNG-4 WP ORB-6 for the total inclusion on NQRP in the Test Period revenue requirement.

Q. Please discuss the treatment of the prepaid pension asset in the Test Period revenue requirements.

A. PNM calculated the balance of the Prepaid Pension Asset associated with the electric share of the defined benefit pension plan (i.e., excluding the portion allocated to the retained former gas employee obligation). PNM has included this item in rate base to the extent that customers receive a net benefit as a result of these transactions consistent with past rate cases approved by the Commission. See PNM Exhibit RNG-4 WP ORB-8, WP ORB-9 and WP ORB-10. Please refer to the testimony of PNM witness Arnell for further discussion of the prepaid pension asset and PNM Exhibit BA-3 for the estimated pension expense and contributions, which impact the Prepaid Pension Asset balance.

Q. Please discuss the treatment of the unamortized loss on reacquired debt in the Test Period revenue requirements.

A. PNM has determined the Test Period balances, reflecting current amortization activity from the linkage data and the Test Period. PNM has included these items in rate base to the extent that customers receive a net benefit as a result of these transactions. See PNM Exhibit RNG-4 WP RA-2.

Q. Please discuss the treatment of possessory interest tax in the Test Period revenue requirements.

A. PNM has estimated the balance of possessory interest tax payments made to tribal entities. As this estimation reflects periodic prepayments, PNM has used the 13-month average from the Base Period to determine the amount to include in the Test Period. PNM allocated this amount to the Retail category based on net plant balances as that is the basis for possessory interest tax.

Q. Please discuss the treatment of the Pathnet liability in the Test Period revenue requirements.

A. PNM has estimated the balance of the Pathnet liability based on the amortization of the liability. PNM received payment for use of certain fiber optic lines, which reflects the liability included in rate base.

Q. Please discuss the treatment of the Tucson Electric Power Company ROW liability in the Test Period revenue requirements.

A. PNM has estimated the balance of the Tucson Electric Power Company liability based on the existing amortization period. Tucson Electric Power Company paid PNM their share of a ROW liability, and PNM is amortizing this liability over the term of agreement. This is consistent with the treatment in the 2022 Rate Case.[10]

[10] *See, e.g.*, Case No. 22-00270-UT, Direct Testimony of Kyle T. Sanders, at 55:1-6.

Q. Please discuss the treatment of costs for ROWs in the Test Period revenue requirements.

A. PNM determined monthly ROW balances, beginning with actual balances as of June 30, 2026, less monthly amortization from July 2026 through September 2028, plus any ROW renewals projected during the linkage data and the Test Period. PNM included amortization of the ROW costs, including existing and renewals, from July 2026 through September 2028, as a reduction to the balances included in rate base. ROW amortization expense is included in operating expenses. Please refer to PNM witness Flores-Olivas for a discussion of ROW renewals included in the linkage data and Test Period. See PNM Exhibit RNG–4 WP OM-15 and WP OM-16.

Q. Please explain the overall recoverability of rate docket expenses.

A. Utilities that are subject to cost of service regulation must make rate filings and obtain public utility commission authorization to establish new rates. There is a cost associated with making necessary rate filings. The longstanding practice of this Commission has been to treat reasonable rate docket expenses as a necessary cost of doing business and, after review, has approved PNM's recovery of rate docket expenses through amortizations approved in rate docket proceedings.

Q. What amount is PNM seeking to recover in rate docket expenses for the current case?

A. PNM is seeking recovery of $4.1 million in rate case expenses, as detailed in PNM Exhibit RNG-4 WP ORB-12. Rate case expenses include the out-of-pocket costs incurred by PNM for providing notice to customers and postage, as well as costs for outside consultants, accounting firms, and attorneys in preparing and litigating the case. PNM's engagement of outside services for this case is a cost-effective means to meet the requirements of a complex rate case filing. PNM hires outside service firms to prepare and support its filing versus hiring full-time staff to provide these same services, as these services are cyclical in nature. PNM is requesting to establish a regulatory asset to recover these costs over a five-year period.

Q. What is the basis for PNM using a five-year amortization period for these rate docket expenses?

A. The five-year amortization period is consistent with the recovery period authorized by the Commission for similar costs in the 2022 and 2024 Rate Cases.[11]

Q. Please list and generally describe PNM's major rate case expense categories.

A. The major categories of rate docket expenses, and list of outside consultants, are reflected in PNM Exhibit RNG-4, WP ORB-12, and include the following areas:

[11] Case No. 24-00089-UT, *Certification of Stipulation*, at 33-34 (accepted, approved and adopted in relevant part by *Final Order*) Case No. 22-00270-UT, *Recommended Decision*, at 323 (accepted, approved and adopted in relevant part by *Final Order*).

Consultants: Consultants are necessary for the preparation of a comprehensive electric rate docket for several reasons. Consultants often provide services to support a proposed return on equity ("ROE"), undertake specific studies or analyses (including lead-lag and depreciation studies), review and develop testimony, respond to discovery, testify as a witness, or provide assistance in assembling a general rate case. Typically, the expertise sought from the consultant is not expertise that is hired on a permanent basis within PNM.

Outside Legal Counsel: In staffing the legal department the Company does not assume that there will be annual rate cases, and sufficient levels of staffing and expertise to file and litigate a comprehensive rate docket is not always available through in-house counsel for all topics; thus, outside legal assistance is appropriate. Outside legal assistance in developing, processing, and litigating a rate docket is a valid rate docket expense. PNM Exhibit RNG-8 discusses the reasonableness of PNM's legal costs.

Other Costs: The "Other Costs" category covers mailing, postage, reproduction, and similar costs. Pursuant to 17.1.2.10(C)(2) NMAC, the Company must provide notice to its customers when filing the rate request. This means sending out mailings to customers at a substantial printing and mailing cost. This also requires publications in a major newspaper to properly notify all customers affected by the rate docket proceeding.

Please see PNM Exhibit RNG-11 for a more detailed description of the costs reflected in rate docket expenses.

iv. Working Capital

Q. What are the components of PNM's working capital?

A. Working Capital consists of nuclear fuel stock, production fuel stock, materials and supplies, and prepayments.

Q. Please describe how the Test Period balances were developed for nuclear fuel stock.

A. The nuclear fuel stock balances are based on projected nuclear fuel amortization at Palo Verde, plus any new nuclear fuel capital acquisitions. PNM receives this information from Arizona Public Service Company, the operator or Palo Verde. Please refer to the testimony of PNM witness Gray for discussion of projected nuclear fuel capital acquisitions. The amortization of the nuclear fuel is included in the estimate of nuclear fuel expense. See Rule 530 Schedule B-7, as filed in PNM Exhibit RNG-4 WP WC.

Q. Please describe the development of the Test Period balances for production fuel stock and materials and supplies.

A. PNM utilized the thirteen-month average balances for production fuel stock, materials and supplies, and prepayments (except for the transmission prepayment I

discuss below) included in the Adjusted Base Period as the balances in the Test Period revenue requirements. PNM does not anticipate any significant changes in these balances. The Adjusted Base Period is a reasonable representation of balances expected during the Test Period. See Rule 530 Schedule E-2, as filed in PNM Exhibit RNG-4 WP WC.

Q. How did PNM determine the transmission ROW prepayment included in the Test Period revenue requirements?

A. PNM makes an annual ROW payment to the Navajo Nation in April of each year for the following year. PNM estimated the expected annual payment to be made in April 2027, and April 2028 when it developed the prepayment balance included in the linkage data and through the Test Period. Please see PNM Exhibit RNG-4 OM-14.

Q. What amount of cash working capital has PNM included in rate base for the Test Period?

A. PNM included a cash working capital amount of approximately $3.8 million in the Test Period revenue requirements. The cash working capital allowance is based on the lead-lag study performed by PricewaterhouseCoopers, LLP. The calculation of the cash working capital amount is included in Rule 530 Schedule E-1.

B. Fuel expense

Q. Please describe the process used to develop the fuel forecast for the linkage data and Test Period.

A. PNM utilizes the program AURORA® to forecast fuel, purchased power energy, and off-system sales. The output from AURORA is combined with additional data described below to develop the fuel forecast. Please refer to PNM Exhibit RNG-12 for listing of key inputs and assumptions utilized to develop the Test Period fuel forecast. The use of a program such as AURORA is a reasonable means of forecasting fuel costs.

Q. What is the purpose of using a simulation program such as AURORA?

A. Due to changes that can occur from year-to-year that could impact fuel costs (e.g., planned outages, forced outages, fuel prices, changes in generation mix, load and market prices etc.), the best way to estimate future fuel costs is to define the assumptions that drive future costs and simulate the dispatch of the generating system under those conditions. AURORA simulates the actual hourly dispatch used to operate the real-time system to meet the total system load including losses and reserve requirements. System load data, market pricing data, system constraints, and plant and transaction characteristics are inputs to the model. For each hour, the model evaluates the resources that are on-line, the resources that are available to dispatch and the market price of purchases; the model then selects the most economic option to serve the load each hour. If in any hour the model determines

there will be economic power available in excess of what will be needed to serve load and associated losses, the model will generate an estimate of market sales for that hour. In addition, AURORA uses a "pipeline" model to account for the impact of transmission constraints on the economic outcome.

Q. How did you estimate the fuel costs for the Test Period?

A. The Test Period fuel cost reflects the expected fuel costs, market prices, load and generation portfolio for the period October 1, 2027, through September 30, 2028.

Q. What new resources are included in the Test Period?

A. In Case No. 24-00271-UT, PNM requested approval for new purchased power agreements ("PPA"), ESAs and an owned Battery Storage project. Additionally, in Case No. 25-00055-UT, PNM requested a certificate of public convenience and necessity ("CCN") for the Distribution Phase 2 BESS project.

PNM has included the energy output and associated energy costs of these agreements in the AURORA simulation to determine the Test Period revenue requirement. For the Valencia PPA, demand charges are recovered through base rates, while energy charges are passed through the FPPCAC. PNM has included the demand charges associated with new ESAs to be recovered through base rates. PNM owned resources, such as Sunbelt Solar, Sunbelt BESS and Distribution

Phase 2 BESS are included as resources in PNM's fuel runs, however, the cost associated with these are included non-fuel base rates.

Q. What are the total ESA costs PNM has included in the Test Period?

A. Please see PNM Table RNG-12 below for a list of ESA projects and their associated cost included in the Test Period. PNM has ESAs for resources that are paid directly by the Rate 36B customer and are not included in the Test Period for inclusion in non-fuel base rates. These ESAs are excluded from the Test Period and the table below. Refer to the direct testimony of PNM witness Gray for a complete list of PNM's ESAs.

PNM Table RNG - 12	
ESA Project	**Test Period**
Arroyo	15,157,814
Jicarilla 1	2,551,323
San Juan Solar	13,021,633
Atrisco	35,666,669
Quail Ranch	16,061,951
Route 66	7,797,730
Sky Ranch II	16,352,922
Sun Lasso	14,405,005
Corrazon	16,129,590
Total	**$ 137,144,634**

Q. What is the PNM retail Test Period fuel cost based on the AURORA simulation?

A. The PNM Retail Test Period fuel cost based on the AURORA simulation is approximately $134.1 million, including the offset of $25.6 million of EDAM revenue that PNM is requesting to be returned to customers through its FPPCAC. I discuss this treatment of EDAM revenue in more detail later in my testimony. PNM Exhibit RNG-4 WP Fuel-3: Test COS provides a summary of the results and the calculation of the fuel cost.

Q. Are there any fuel-related O&M costs included in the non-fuel revenue requirements that are not included in the calculation of fuel recovered under PNM's FPPCAC?

A. Yes. The fuel-related expenses that are not subject to the FPPCAC are associated with fixed gas transportation costs, demand costs associated with the Valencia PPA, ESA costs and broker fees. PNM recovers these costs in base rates.

Q. How did PNM determine the fixed gas transportation costs?

A. Gas transportation costs are projected based on current contracts for delivery of gas to PNM gas-fired generation plants. The contract for delivery of gas to the northern gas plants is estimated to be $13.5 million in the Test Period.

Q. How did PNM determine the demand costs associated with the Valencia PPA?

A. Valencia demand charges are based on contract rates and capacity. The prices are indexed to the U.S. Consumer Price Index and the State Area Employment Index

for Albuquerque and are based on the current forecast. The capacity payment escalates at 1% per year and includes a heat rate adjustment payment. For the Test Period, no heat rate adjustment payment has been forecasted. Additionally, the Valencia PPA requires PNM to pay the property tax on that facility; those costs are based on the Base Period cost and are included in the Valencia demand charges.

Q. Is PNM proposing any changes to the components included in the FPPCAC in this case?

A. Yes. As discussed in more detail later in my testimony, PNM is proposing to include EDAM revenues in the FPPCAC. These revenues correlate to transmission revenues that have previously been recovered as a revenue credit in base rates.

C. O&M Expense

Q. Please describe the adjustments made to O&M expenses in the Test Period revenue requirement.

A. The starting point for the Test Period O&M was the Adjusted Base Period O&M. Except for the specific items discussed below, non-labor O&M expenses in the Adjusted Base Period were escalated using a 3.0% escalation for 2027 and then 2027 expense was escalated using a 3.0% escalation to project Test Period O&M expense. I discuss the rationale for the 3.0% non-labor escalation rate below. PNM Exhibit RNG-4 WP OM-2, Column H and Column I provides the calculation of the portion of Test Period non-labor O&M that is based on a 3.0% escalation factors.

PNM Exhibit RNG-4 WP OM-4 provides a summary of the specific O&M items that were individually projected to develop the Test Period. In addition, PNM Exhibit RNG-4 WP OM-2 provides a reconciliation of O&M expense from the Base Period, through the Adjusted Base Period and into the Test Period revenue requirements.

Q. Why is the 3% annual escalation for non-labor O&M expenses reasonable in this case?

A. PNM selected the 3.0% non-labor annual escalator because it captures the impacts of inflation in the current market. Based on the Consumer Price Index ("CPI") escalations, 2026 is already experiencing a 3.5% year-over-year increase as of June 2026 and 3.3% over the average 2025 index. Given the current inflationary market, PNM expects higher inflation costs to continue, and as a result, higher costs to provide the same level of service. Please see PNM Table RNG-13 for historical CPI increases.

PNM Table RNG-13 Inflation, Average Consumer Prices (Indexed to Year 1984) for United States		
Year*	CPI Value	% Growth
2020	258.9	
2021	271.0	4.7%
2022	292.6	8.0%
2023	304.7	4.1%
2024	313.7	3.0%
2025	322.0	2.6%
2026	332.6	3.3%
Source: U.S. Bureau of Labor Statistics		
All items in U.S. city average, all urban consumers, Seasonally adjusted		
https://www.bls.gov/data/		
*Based on year average index; except 2026, which is based on June year-to-date index		

Q. Please summarize the O&M expenses included in the Test Period revenue requirements that are specifically forecasted.

A. PNM Exhibit RNG–4 WP OM-4 provides the detail of the adjustments to O&M that have been specifically identified and estimated based on individual factors other than labor and non-labor escalation rates (discussed above and below). Please see PNM Table RNG-14 below for a summary of the specifically forecasted categories for the Test Period.

PNM Table RNG-14
Summary of Specifically Forecasted Expenses and Corresponding Witness

Specifically Forecasted Expense	Workpaper Reference	PNM Witness
Excess Liability Insurance Premiums	WP SS-3, Column P WP OM-4, Column S	Agrawal
Incremental Asset Hardening	WP OM-4, Column AA WP LA-2, Column Z	Gray/Flores-Olivas
Incremental Low Income Rate O&M	WP OM-4, Column AB WP LA-2, Column Z	Babej
Incremental BTS and General Services O&M	WP SS-3, Column Q WP LA-5, Column Z	Phelps
Active Medical and Dental	WP OM-4, Column P WP SS-3, Column O	Pino
Incentive Compensation	WP SS-3, Column N	Pino
Incremental Grid Expansion and Renewable Energy Investments	WP OM-4, Column AC WP LA-2, Column Z WP LA-5 Column Z	Gray/Flores-Olivas
Incremental Wildfire Mitigation O&M	WP OM-4, Column AD	Gray
Right of Way (ROW) Expenses	WP OM-4, Column T	Flores-Olivas
Grid Modernization O&M	WP OM-4 Column Z	Gray
A&G Capital Loads	WP OM-4, Column X	Gutierrez
Retiree Medical and Pension	WP OM-4, Columns O & Q	Arnell

Q. Please summarize the O&M expense categories included in the Test Period revenue requirement that are determined based on established amortization schedules or other fixed terms.

A. Included within the detail of PNM Exhibit RNG–4 WP OM-4 are those based on established amortization schedules as follows:

- ROW Amortizations – Amortizations of existing ROW balances have been included in the Test Period revenue requirements based on existing amortization schedules, which typically follow the expected term of the

underlying ROW agreement. In addition, PNM included in the ROW amortization the ROW renewals expected to occur between July 2026 and September 2028, and included the projected amortization of these ROW renewals in the Test Period. Refer to PNM witness Flores-Olivas for a discussion of ROW renewals in the linkage data and Test Period. See PNM Exhibit RNG–4 WP OM-14, WP OM-15, and WP OM-16.

- Palo Verde Combustion and Engineering, Prudency Audit and FERC portion of Excess Gain Amortizations – PNM reflected the expected credits included in the Test Period based on existing amortization schedules of these balances. Please see PNM Exhibit RNG-4 WP OM-13.
- 2022 and 2024 Rate Case expense amortization – The amortization of rate case expenses from PNM's recently approved rate case (Case No. 22-00270-UT) are reflected in the costs recorded to FERC account 928 and are based on the amortization schedule from the 2022 and 2024 Rate Cases, respectively.

Q. Please describe the adjustments made to labor expenses from the Adjusted Base Period to the Test Period revenue requirements.

A. Base labor and overtime expense was escalated from the Adjusted Base Period using a 4.0% annual labor escalator for non-union employees effective April of 2027 and 2028. PNM applied a 5.0% labor escalator in 2027 and 2028 effective May of each year for union employees. Please refer to the testimony of PNM witness Pino for further discussion of these labor escalation rates and adjustments. See PNM Exhibit RNG-4 WP LA-1 and WP LA-4.

Q. Has the Company reflected changes to full time equivalent ("FTE") labor expenses based on expected hiring during the linkage data and Test Period?

A. Yes. As discussed by PNM witnesses Gray, Flores-Olivas, Phelps and Babej, the Company has added FTE labor expenses to reflect expected changes in workforce. Please see PNM Exhibit RNG-4 WP LA-2 and LA-5 for labor expenses.

Q. Has the Company included incentive compensation for wholesale power marketing in the Test Period?

A. Yes. As discussed by PNM witness Pino, the Company includes the expected payout for wholesale power marketing incentives in the Test Period. The amount in the Test Period reflects the Base Period amount which represents the accrual of 6 months of the 2025 plan pay out and 6 months of the expected 2026 plan pay out, then escalated by the labor escalations (discussed earlier), to reflect the changes in the underlying salaries.

Q. Please describe the adjustments made to pensions and retiree medical expenses from the Adjusted Base Period to the Test Period revenue requirements.

A. PNM determined retiree pension expenses in the Test Period based on information provided by PNM's actuary, WTW (formerly Willis Towers Watson). The Test Period retiree pension expense is based on updated assumptions provided by the actuaries. The retiree medical expense is included at zero-dollar cost, consistent

with the treatment in the Final Orders of the 2022 Rate Case and 2024 Rate Case. See PNM Exhibit RNG-4 WP OM-5 for the detail of these expenses. Consistent with the similar adjustment for the Base Period, PNM removed the portion of retiree pension expense associated with former gas business employees covered under the retiree pension plan in the Test Period revenue requirements. Please refer to the testimony of PNM witness Arnell for additional detail regarding the adjustments to pension and retiree medical expense.

Q. How did PNM determine the capital loads for the Test Period revenue requirements?

A. The amount of capital loads included in the Test Period revenue requirement is based on the projected capital spend that is included in the Test Period. The resulting capital loads are included as a reduction to O&M expense, reflected in the A&G expense accounts. I discuss the Test Period capital loads in more detail later in my testimony. See PNM Exhibit RNG-4 WP OM-4, Column K and Column X for the A&G loads. The impacts to the Injuries and Damages ("I&D") and Pension and Benefits ("P&B") capital loads are included in the impacts shown in PNM Exhibit RNG-4 WP LA-2 and LA-5.

Q. How did PNM develop the active medical and dental expense for the Test Period revenue requirement?

A. As discussed and supported by PNM witness Pino, PNM applied an 8% escalation rate to the Adjusted Base Period expenses for active medical and dental expenses for 2027 and 2028 to develop the Test Period revenue requirements. See PNM Exhibit RNG-4 WP OM-6.

Q. Does PNM normalize the planned outage expenses included in the Test Period revenue requirements?

A. Yes. As discussed in more detail by PNM witness Gray, planned outage expenses occur at various times depending on the type of generating plant and the operational and maintenance needs of the plant. PNM typically expends large amounts of O&M and capital dollars during planned outages. Given the variability in the occurrence of planned outages, the amount of O&M expense related to planned outages can vary significantly from year to year. Consequently, PNM normalized the amount of planned outage expenses included in its Test Period revenue requirements. Including a normalized level of planned outage expense is a reasonable approach in setting rates that has been authorized by the Commission in prior rate cases.[12] If outages are not normalized, the result would be to embed in rates the volatility associated with the timing of outages.

[12] *See* Case No. 22-00270-UT, *Recommended Decision*, at 293-295 (adopted in relevant part by *Final Order*); *see also* Case No. 15-00261-UT, *Corrected Recommended Decision*, at 27 (adopted in relevant part by *Final Order Partially Adopting Corrected Recommended Decision*).

Q. How did PNM calculate the planned outage expense for the Test Period revenue requirements?

A. First, PNM removed outage expenses associated with the Four Corners and Palo Verde leased capacity from the Base Period. PNM then escalated the historical outage costs for each remaining generating unit for the six years prior to the Base Period, using a 1.5% annual non-labor escalation rate, to derive the planned outage expense for each unit in Base Period dollars. PNM then calculated the average planned outage expenses over a six-year period at each generating unit to develop the Adjusted Base Period planned outage expense. PNM then escalated the Adjusted Base Period planned outage expenses by the annual 3.0% escalation rate for two periods to determine planned outage expense in the Test Period.

Q. Has PNM forecasted its litigation expenses for the Test Period?

A. Yes. Forecasted litigation expenses for the Test Period are approximately $1.9 million. These litigation expenses are primarily legal fees associated with outside counsel and their staff, and expenses associated with in-house lawyers and paralegals incurred in connection with litigation as defined in 17.9.530.7(P) NMAC. Also included are matter expenses, such as expert witness fees, court reporter expenses, court fees, and reproduction costs.

In order to forecast litigation expenses, PNM examines the legal expenses incurred in the Base Period that fall within the "litigation" definition in Rule 530.7(P), and

thus, are eligible to form the basis of developing Test Period litigation expenses. PNM Exhibit RNG-8 summarizes the Base Period litigation expenses that form the basis of the Test Period projections. This exhibit also compares the litigation expenses incurred in the Base Period to litigation expenses included in PNM's four prior rate cases (2015 Rate Case, 2016 Rate Case, 2022 Rate Case and 2024 Rate Case).

Q. Are the forecasted Test Period litigation expenses reasonable?

A. Yes. As noted above, PNM Exhibit RNG-8 compares the litigation expenses that PNM incurred in the Base Period to prior year's litigation expenses.[13] Litigation expenses have not materially changed since the four prior rate cases. To forecast Test Period litigation expenses, PNM applied the non-labor and labor factors as describe above to these Base Period expense. This approach, which is used for a number of other expenses, is reasonable and results in prudent litigation expenses in the Test Period.

Q. Please describe the specific O&M programs as supported by other PNM witnesses.

A. PNM is requesting separately forecasted O&M for specific programs as described by other witnesses. These O&M amounts included both labor and non-labor cost

[13] As noted above, Exhibit RNG-4 WP OM-3, Column K removes Base Period expenses that do not meet definition of "litigation expenses" in 17.9.530.7(P) NMAC. As an example, PNM has not included in the Base Period litigation expenses deferred to other periods for accounting purposes and litigation expenses separately included in regulatory assets.

elements. PNM witnesses Gray and Flores-Olivas discuss O&M requests related to PNM's transmission and distribution operations, including wildfire mitigation. PNM witness Babej discusses O&M requests related to PNM's proposed low-income rate implementation.

Q. Please summarize the O&M expenses included in the Test Period revenue requirements that are allocated from Shared Services.

A. The starting point for the Test Period O&M was the Adjusted Base Period O&M. Except for the items that are specifically forecasted in the Test Period, non-labor O&M expenses in the Adjusted Base Period were escalated at the rate of 3.0% for 2027 and 3.0% for 2028 to project the Test Period O&M expense. PNM Exhibit RNG–4 WP SS-3 provides a summary of the adjustments to O&M that have been specifically identified and forecasted based on individual factors. Specifically, these include labor (including overtime expense), incentive compensation, insurance premiums, active medical and dental expense and specific O&M requests supported by other witnesses. Except for incentive compensation, the adjustments made for Shared Services are the same as those discussed above for these types of expenses when incurred directly by PNM.

Q. What other incentive compensation has PNM included in the Test Period revenue requirements?

A. As discussed by PNM witness Pino, PNM is seeking inclusion for incentive compensation related to the Business Unit Group Incentive Program. PNM Exhibit

RNG-4 WP SS-10 provides the detail of incentive compensation amounts included in the Test Period revenue requirements.

Q. How were shared services O&M expenses allocated to PNM in the Test Period revenue requirements?

A. PNM used the 2027 CAM allocation rates to allocate O&M expenses from Shared Services to PNM for the Test Period. See PNM Exhibit RNG-4 WP SS-6 for 2027 CAM allocation rates. All adjustments referenced in my testimony related to Shared Services reflect total amounts, a portion of which are allocated to PNM. Please refer to PNM Exhibit RNG-4 WP SS-1 for allocation of costs to PNM. As discussed earlier, PNM updates the allocation percentages in the CAM on an annual basis so that allocation rates remain current for accounting purposes. PNM will not develop the 2028 CAM until the end of 2027; however, PNM is not aware of any significant potential changes to the CAM from the amounts developed for the 2027 CAM.

Q. Please describe the specific O&M programs at Shared Services as supported by other PNM witnesses.

A. PNM witness Phelps discusses O&M requests related to cyber security, application integration and operational reliability.

D. Depreciation and amortization expense

Q. What depreciation rates has PNM used to estimate depreciation expense in the linkage data?

A. PNM has utilized the depreciation rates that were recently approved in the 2022 Rate Case to develop the linkage data depreciation and amortization expense.

Q. Is PNM proposing any changes to the currently approved depreciation rates for the Test Period?

A. Yes. PNM has proposed new depreciation rates as supported by the Depreciation Study in PNM witness Watson's testimony.

Q. How does the Depreciation Study impact revenue requirements?

A. PNM Exhibit RNG-4 WP Plant-1b shows the impact of the requested change in depreciation rates. The depreciation expense was applied to gross plant balances beginning October 1, 2027, to reflect a full year of new depreciation rates in the Test Period. PNM has reflected the new depreciation expense and also reflected the impacts of the new depreciation expense in the accumulated reserve balances in Net Plant-In-Service, which reduces rate base. The impact to PNM Retail's depreciation expense as the result of the Depreciation Study using the forecasted Test Period is an increase of $12.3 million. See PNM Exhibit RNG-4 WP Plant-1b, column Q.

Q. Was the useful life of the Reeves Generating Station ("Reeves") in the Depreciation Study reflective of the life extension proposed in the 2029-2032 Resource Filing?

A. The 2029-2032 Resource Filing in Docket 26-0000114, confirms the operational extension of Reeves to the end of 2044. The Depreciation Study reflects Reeves' useful life as the end of 2045. The discrepancy in the useful life (2045 vs. 2044) was noted late in PNM's final review of the study. This assumption results in an immaterial difference in the depreciation rate and expense that ultimately is a lower cost to customers. PNM instructed PNM witness Watson not to update the rate from 2045 to 2044 in the Depreciation Study.

Q. How is Four Corners reflected in PNM's Test Period depreciation expense?

A. Four Corners was excluded from the Depreciation Study sponsored by PNM witness Watson, and PNM is not requesting a new Four Corners depreciation rate in this proceeding. PNM applies the existing Four Corners depreciation rates to the applicable Test Period plant balances. The resulting depreciation expense and accumulated depreciation are reflected in PNM Exhibit RNG-4, WP Plant. PNM witness Gray addresses PNM's current operational expectation for Four Corners.

Q. How has PNM projected depreciation and amortization expenses for the Test Period?

A. Depreciation expense on plant additions and existing assets for the Test Period is based upon the Depreciation Study proposed in this case, as supported by PNM

witness Watson. See PNM Exhibit DAW-2. PNM has also adjusted the Test Period accumulated depreciation reserve to reflect the effect of depreciation expense accruals based on the monthly depreciation expense.

Depreciation expense for plant additions was included in the Test Period based on projected clearings to plant-in-service. For example, if a plant addition was expected to be in-service in January 2028, then the additional depreciation expense and associated accumulated depreciation reserve were determined for the period February 2028 through September 2028. This was done instead of annualizing depreciation to reflect a full year of depreciation expense on the addition, as would be the case if a historical test period were being proposed. Please see PNM Exhibit RNG–4 WP Plant-4 and WP Plant-12 for details of the calculation.

Q. Did PNM manually calculate depreciation expense for any assets in the linkage data and Test Period?

A. Yes. Assets recorded in Computer Software FERC plant accounts are depreciated based on existing amortization schedules of the underlying assets recorded in the Company's books and records. Given the volume and complexity of these amortizations, PNM has not added the functionality of these amortizations into the functional model. In addition, the depreciation expense associated with the ARC Asset associated with AROs are also manually input based on straight line

amortizations per the Company's books and records. See PNM Exhibit RNG-4 WP Plant-4.

E. General taxes

Q. Please describe how property taxes were derived in the Test Period revenue requirement.

A. Property taxes are derived in the Test Period by multiplying the taxable plant-in-service balance of the prior year balance times the expected property tax rates for the period. The property tax expense for the Test Period was estimated based on the expected taxable plant-in-service balance as of December 2027 multiplied by the estimated property tax rates weighted for 2027 and 2028. See PNM Exhibit RNG-4 WP GT-2 for calculation of property tax expense reflected in the Test Period revenue requirements and PNM Exhibit RNG-4 WP GT-3 for calculation of property tax rates for 2026, 2027 and 2028.

Q. Has PNM calculated property tax rates in the Test Period revenue requirement?

A. Yes. A composite rate for total New Mexico plant was computed based on 2025 taxes paid divided by the estimated taxable balances. These rates were then used in the Test Period calculation of property tax expense, with no escalation. The calculation of the New Mexico property tax rates is included in PNM Exhibit RNG-4 WP GT-3. For Arizona assets, such as Palo Verde, an effective tax rate was

computed based on taxes paid in the Base Period divided by December 2025 net plant balances. These Arizona tax rates were used for estimated 2026, 2027 and 2028 tax calculations, with no escalation.

Q. Please describe how payroll taxes were derived in the Test Period revenue requirements.

A. As discussed earlier, PNM normalized the labor expenses included in the Test Period revenue requirements, including incentive compensation. In addition, PNM adjusted the labor expenses to reflect expected annual merit increases for wages paid to PNM employees and expected FTE additions. Based on estimated labor dollars, PNM calculated the expected payroll tax expense to be incurred in the Test Period. The percentage applied to labor dollars to calculate the cost of social security, Medicare, and federal and state unemployment taxes for PNM Transmission and Distribution accounts, PNM Production accounts, and Shared Services accounts were: 8.26%, 8.26%, and 6.98%, respectively. These percentages are based on effective rates, taking into consideration wage-based limits on certain payroll taxes, and are calculated in the determination of capital loads. PNM has not calculated a credit to the payroll tax expense for capitalized labor in the general taxes section based on the methodology used to determine the payroll tax expense in the linkage data and Test Period. PNM only included payroll tax expense expected to be incurred for labor that is recorded to the income statement, and not for labor that is capitalized. As a result, the amount of payroll taxes included in the

Test Period revenue requirements is already reflected net of any payroll taxes that would be capitalized. See PNM Exhibit RNG-4 WP GT-4 for a summary of payroll taxes included in the Test Period.

Q. What are the other components of general taxes and how were they derived in the Test Period revenue requirements?

A. The other components of general taxes include Native American taxes, other miscellaneous taxes, and taxes paid on jointly owned facilities, including Four Corners and Palo Verde. PNM used the same non-labor escalation factor as applied to O&M of 3.0% for 2027 and then 2027 expense was escalated using a 3.0% escalation rate to project the Test Period revenue requirements. Please see PNM Exhibit RNG-4 WP GT-6.

F. Other allowable expenses

Q. Please identify the components included for recovery in other allowable expenses based on amortization schedules.

A. PNM Exhibit RNG-4 WP OA-1 details the other allowable expenses included in the development of the Test Period revenue requirements.

Q. Are there any expense items in other allowable expenses that are included in the Test Period revenue requirements that were not included in PNM's previous cases?

A. Yes, PNM has included the amortizations of regulatory assets and liabilities that have been previously approved by the Commission. Refer to PNM Table RNG-11 shown earlier in my testimony for a listing of the regulatory assets and liabilities, the total test period amortization, and the associated proceeding or NMPRC rule that established the authority of recovery. The table indicates whether each asset or liability is included in rate base. Items noted as not being included in rate base only include the associated amortization in the Test Period.

Additionally, PNM has included the amortization of the 2027 Grid Mod Regulatory Asset, discussed in greater detail later in my testimony.

G. Income Tax Calculation

Q. How has PNM calculated the income tax expenses included in the Test Period revenue requirements?

A. The income tax expense included in the Test Period revenue requirement is based on the applicable 21% federal and 5.90% state income tax rates that are expected to be effective in the Test Period. Please refer to PNM witness Morris for further discussion of the income tax expense included in the Test Period revenue requirements.

H. Revenue credits

Q. How were the amounts for the revenue credits developed for purposes of the Test Period revenue requirements?

A. PNM forecasted an increase in revenues of 3.0% for two periods consistent with the proposed escalation reflected in general O&M expenses as discussed earlier in my testimony.

Q. Were there any specifically forecasted revenue credits?

A. Yes, PNM specifically forecasted Gas pipeline capacity sales based on projections discussed and supported by PNM witness Gray. Additionally, PNM specifically forecasted Securitization Servicing and Administration Fees based on existing Energy Transition Bond agreements.

I. Other miscellaneous items

Q. How has PNM determined the generation energy and demand allocators included in the Test Period revenue requirements?

A. Rate base and operating expenses allocated based on generation energy and demand are allocated 100% to PNM Retail. The demand information for PNM Retail is based on 12 CP data. Please see PNM Exhibit RNG-4 WP AL-4 for a summary of generation demand and energy, transmission demand and sales allocators in the Test Period.

Q. How has PNM determined the transmission demand allocators included in the Test Period revenue requirements?

A. PNM started with the Base Period transmission demand allocator. PNM has included all known Long-Term PTP contracts, and expected changes from the Base Period. The support for the transmission demand allocator for the Test Period is included in PNM Exhibit RNG-4 WP AL-7.

Q. What ROE is PNM proposing to use in the determination of the Test Period revenue requirements?

A. PNM is proposing to use an ROE of 9.90% in the Test Period, as discussed by PNM witnesses McKenzie and Agrawal. See Rule 530 Schedule A-5 Test for the capital structure utilized in the determination of the Test Period revenue requirements.

Q. Has PNM adjusted the Test Period return on rate base to account for the debt only return on certain regulatory assets?

A. Yes. PNM included an adjustment to the total return on rate base to reflect the debt only return on certain regulatory assets and liabilities consistent with the final orders in the 2022 Rate Case, 2024 Rate Case and the San Juan abandonment and financing proceeding, 19-00018-UT.

V. CAPITAL BUDGET

A. Capital Budget Process

Q. Please summarize how the capital projects included in this filing were selected.

A. The selection process is comprised of three steps: 1) identification of need for a project; 2) availability of funds for investment; and 3) approvals for total annual capital spending.

Q. Please describe the first step in the capital projects selection process.

A. The need for any project is determined by the responsible business group based on identified needs. Refer to the direct testimony of PNM witnesses Gray, Flores-Olivas, Sanchez, and Phelps for additional discussion on capital project processes.

Q. How are capital projects planned and approved?

A. After the investment needs are identified by the operations teams as described by PNM witnesses Gray, Flores-Olivas, Sanchez, and Phelps, there is a formal annual capital budgeting process that starts by determining the amounts that can be funded by the business. There are typically more capital needs than there is available funding, which results in capital targets being set for the operation teams. New Mexico Operations for Transmission and Distribution ("NM OPS"), Generation, and Shared Services utilize these capital targets to determine which capital projects to select, while staying within the identified capital targets that can be funded. The

portfolios of capital projects including their estimated capital spending and clearings are loaded into PowerPlan, PNM's capital budgeting system.

Q. Please further explain how capital targets are developed and utilized in the capital budgeting process.

A. The capital planning cycle consists of four distinct, but related, planning efforts. The first is PNM's Integrated Resource Plan, which defines how the Company will address future power needs. The second component of the planning cycle is the development of a Long-Range Plan based on modeling and analysis of economic, operational, and financial scenarios, typically over a five-year planning horizon. The final two components entail business planning and budgeting. Business planning and budgeting activities are conducted on an annual basis and are the basis for PNM's AOP, which is finalized in the last quarter of each calendar year.

The AOP process provides individual business segments with five-year capital targets. These targets serve as a guide to the individual business groups to enable them to plan future capital projects more accurately, as well as to manage ongoing projects.

Q. Please explain how the capital budget is reviewed and approved for inclusion in the AOP.

A. The TXNM Resource Council (comprised of the President and Chief Executive Officer and the Senior Vice President and Chief Financial Officer) reviews the capital requests of each business group and based on discussions with the operations teams, can request adjustments to the proposed portfolio of capital spending projects. For example, the Resource Council can request changes to the prioritization of projects or to the amount of capital targets allocated to each business group over the five-year period. If necessary, each business group updates its capital request based on Resource Council feedback and finalizes the list of capital projects to be included. Finalized capital budget information for the five-year period is then input into the budget system. TXNM Board of Directors ("Board") approval is sought for the capital projects included in the AOP. During the AOP process, the Board also reviews all individual projects in excess of $25 million. Once approved by the Board, the first year of the five-year capital plan is formally included in the AOP.

Q. Please describe the capital budget documentation developed to support the capital projects addressed in this case?

A. The capital budget documentation is organized into projects that are sponsored by the respective witnesses. Information for each project includes Project Number and Name, Business Segment (referred to as Company on the documentation), Location, Estimated Start and Completion Dates, Estimated Cost Allocation Percentages by County, Description, Project Need Justification, Project

Alternatives, Project Estimate Approach, Customer Benefit, and Value Drivers. In addition, monthly spending and clearing data are provided by cost type for each capital project placed into service during the Capital Investment Period. Projects for which documentation is not provided are those with less than $25,000 cleared to plant-in-service during the Capital Investment Period and those cleared to plant in-service after September 30, 2028, which is the end of the Test Period. Project Estimate Approach is not provided for projects with less than $250,000 in spending. PNM is not seeking recovery for any capital investment projects that are projected to be in-service after the end of the Test Period.

Q. Please provide an overview of PowerPlan, the Company's capital budgeting system.

A. The Company utilizes PowerPlan to compile its capital budgets. For capital projects, information is populated into PowerPlan using capital templates, or directly through "ad hoc" updates. Information in PowerPlan is aggregated into basic account strings, which contain business segment, company, funding project, cost type, location, home center, and dollar amount data, as well as the month in which forecasted transactions will occur.

Q. Does PowerPlan contain capital information other than forecasted capital?

A. Yes. Actual information from other financial systems such as the general ledger is brought into the PowerPlan system. Actual information reflects the Company's

books and records and is used to provide ending balances or transactions to support new budget cycles. The actual capital balances at the end of the Base Period were used as the starting point for the capital forecast in this proceeding.

Q. What calculations does PowerPlan perform to complete the capital budget?

A. In addition to compiling budgeted data, the PowerPlan system performs numerous calculations necessary to complete the budget. For capital, system calculations include items such as the allocation of capital clearings to the various electric plant accounts (e.g., to accounts 353, station equipment, or other electric plant accounts as defined by the FERC Uniform System of Accounts), calculation of capital loads, and the clearing of construction to plant-in-service. In some cases, adjustments are needed to complete the capital budget.

Q. Please describe adjustments necessary to complete the capital budget.

A. Additional adjustments are made to reflect assumptions about future activity not otherwise captured during the capital budgeting process and which are necessary to complete the capital budget. For example, PowerPlan does not perform calculations to forecast retirements.

Q. Please explain why it is necessary to allocate plant additions to the electric plant accounts.

A. Capital budget information is loaded to PowerPlan at the general ledger account level. Similarly, clearings to plant-in-service are performed by transferring construction to plant-in-service at the general ledger account level (e.g., reduce FERC account 107 CWIP and increase FERC account 101 plant-in-service). It is necessary to allocate activity to the various electric plant accounts to determine how construction will be added to plant-in-service to calculate depreciation expense, which requires a combination of both the location and the electric plant account.

Q. Please describe the process to allocate plant additions to the electric plant accounts.

A. Based on historical clearings to plant-in-service, electric plant allocation rates are loaded to the system for most funding project types. Funding project type is a succinct descriptor of project purpose. PowerPlan uses plant allocation rates to perform a system calculation that allocates clearings for each project to the appropriate electric plant accounts. In many cases, the clearings to the electric plant accounts reasonably reflect anticipated future capital additions and no additional adjustments are needed. In other cases, more refinement is necessary to better allocate expected additions to the appropriate electric plant accounts.

Q. How did the Company determine the funding project type allocation rates utilized by PowerPlan to allocate budgeted clearings to the electric plant accounts?

A. The Company reviewed historical additions to plant-in-service by funding project type to determine rates used to allocate clearings to the electric plant accounts. Generally, PNM utilized a five-year period ending December 31, 2025, to determine average allocation rates to apply to forecasted capital additions for generation and corporate/Shared Services. Capital expenditures and clearings for the T&D segment have increased significantly in recent years. Therefore, the Company utilized a shorter, two-year, period ending December 31, 2025, to determine electric plant account allocation rates for Transmission and Distribution. The resulting allocation rates were entered into PowerPlan by funding project type to perform the systematic allocation of expected clearings to the electric plant accounts. The electric plant account allocation rates for each funding project type are provided in PNM Exhibit RNG-14.

Q. What refinement is provided by adjusting allocation rates?

A. In some cases, the allocation of clearings for a project cannot be reasonably reflected by funding project type relative to work being performed. In these cases, an evaluation of capital clearings for such funding projects is performed and electric plant allocation rates specific to that project are entered in PowerPlan to more

accurately allocate expected capital additions to the appropriate electric plant accounts. See PNM Exhibit RNG-13.

Q. Please describe cost of removal and why it is necessary to adjust for cost of removal in the capital budget.

A. As defined in the FERC USOA, cost of removal means the demolition, dismantling, tearing down or otherwise removing electric plant, including the cost of transportation and handling incidental materials. The majority of capital projects are performed to replace existing capital assets; therefore, it is not appropriate to abandon the retired assets in place. Instead, these assets are removed and disposed of, and the cost of these activities reflects the cost of removal. The Company does not separately budget removal costs. Instead, anticipated cost of removal is budgeted in PowerPlan as a component of CWIP and, like CWIP, is cleared to plant-in-service at anticipated completion dates. Therefore, it is necessary to reduce gross plant-in-service to reflect anticipated removal costs.

Q. Please describe how gross plant-in-service is adjusted in the budget for the forecasted cost of removal.

A. The forecasted cost of removal is determined using an estimated cost of removal rate (percentage) associated with capital expenditures by operating unit (i.e., distribution, transmission, individual generating plants, and corporate/shared services) based on historical experience, which is then adjusted for changes in

capital spending patterns if necessary. The historical periods used are the same as those used to calculate the allocation of clearings to the electric plant accounts discussed earlier. Cost of removal serves to reduce forecasted clearings to plant-in-service and the provision for accumulated depreciation, which reflects how forecasted cost of removal will actually be recorded (i.e., as a component of accumulated depreciation). Similar to other clearings to plant-in-service, the cost of removal must be allocated to the electric plant accounts, which is accomplished using the allocation to electric plant accounts process previously discussed. Corporate/Shared Services assets typically do not have cost of removal due to the nature of capital projects at the corporate/Shared Services entity. There are typically limited costs associated with removing a software system or removing office equipment. Therefore, the budget does not include a forecast for cost of removal for the corporate segment. PNM Exhibit RNG-10 provides historical CWIP and cost of removal expenditures (reflected in the exhibit as "RWIP") used to calculate forecasted cost of removal rates.

Q. Please describe retirements and why it is necessary to adjust for retirements in the capital budget.

A. A retirement occurs when an item of plant-in-service which, when retired, with or without replacement, is accounted for by crediting the book cost to the electric plant account in which it is included. In other words, a retirement occurs when an asset is removed from plant-in-service regardless of replacement. The Company

forecasts the retirement of specific assets as part of its capital budgeting process based on historical retirement activity as a basis for forecasting future retirements. PNM Exhibit RNG-9 provides for the historical retirements and provides retirements for linkage data and the Test Period.

Q. Please describe how the Company has adjusted plant-in-service for retirements.

A. PNM adjusted the plant-in-service for estimated retirements (dollar amounts) by major operating unit (i.e., distribution, transmission, individual generating plants and corporate/Shared Services) and electric plant account based on historical experience, adjusting as necessary for changes in retirement patterns. The historical periods used are the same as those used to calculate the allocation of clearings to the electric plant accounts and for cost of removal. However, for general plant assets (i.e., plant accounts 390 – 399) in distribution, transmission, generation and corporate/Shared Services, forecasted retirements are assumed to occur when assets are fully depreciated. Retirements are applied as reductions to electric plant-in-service and accumulated depreciation.

B. Capital Loads

Q. What is a capital load?

A. A capital load, normally referred to as a "load" or a "load factor," is the percentage of additional costs to be applied to base construction costs to reflect indirect costs incurred in support of the construction project.

Q. Why are capital loads applied to capital projects?

A. Direct costs are charged to each project during the construction phase of a capital project. In addition to these direct costs, the Company incurs costs in support of these construction activities that are administratively burdensome to direct charge to individual projects. These support costs are assigned to construction projects based on a load factor that is applied to direct costs. PNM utilizes capital load factors for payroll, material, engineering and supervision, capitalized fleet, and A&G. It is not cost effective or practical to charge support costs to each individual capital project; therefore, PNM utilizes capital loads or load factors to properly assign these costs to construction projects. In addition, the Company applies AFUDC (allowance for funds used during construction) and capitalized interest loads to capital projects using calculated rates as discussed later in my testimony.

Q. Please explain the capital load factors that have been applied to PNM's capital spending in this case.

A. Generally, capital load factors are calculated using actual and budget data in the year before they are used (e.g., 2027 load factors are calculated in 2026). Please see PNM Exhibit RNG-14 for a list of these capital load factors for 2025, 2026 and 2027. PNM utilized the 2027 capital load factors for 2028, because PNM does not anticipate significant changes to these load factors.

Q. What is AFUDC and capitalized interest?

A. AFUDC, or capitalized interest at Shared Services, reflects the cost of borrowed funds used for construction purposes and a reasonable rate of return on other funds used for construction. In other words, it represents capitalized interest cost and a reasonable return on capital expenditures during the construction period before plant is placed in service. PNM records AFUDC on its jurisdictional construction and nuclear fuel in process assets in accordance with FERC standards and guidelines. Shared Services records capitalized interest on its construction projects and major computer software projects.

Q. Please explain how AFUDC and capitalized interest rates were calculated for the linkage data and Test Period.

A. AFUDC rates are calculated using the AFUDC rate formula provided under FERC guidelines, which provides that rates be calculated using average balances of construction expenditures and short-term debt during the year at issue, as well as long-term debt and equity balances at the end of the prior year, including rates

associated with debt and equity balances. The capital forecast calculates AFUDC rates on a calendar year basis. The inputs and results of the Company's AFUDC rate calculation is provided in PNM Exhibit RNG-15. Capitalized interest rates at Shared Services are calculated using debt balances and exclude equity balances.

VI. OTHER MATTERS

A. Fully Functional Executable Models

Q. Has PNM complied with the FTY Rule regarding electronic filing requirements?

A. Yes. PNM is providing PNM Exhibit RNG-3 and RNG-4 in fully functional, electronic format. These files are being provided electronically through a file sharing secured website, so the amounts in schedules and workpapers can be easily traced, and assumptions used to develop the Test Period are provided in working electronic files. The combination of these two exhibits represents the cost of service functional model.

Instructions for accessing and saving the fully functional model can be found in PNM Exhibit RNG-2.

Q. Does the electronic model being provided have the same functionality and format as was filed in previously accepted cases before the Commission using a FTY?

A. Yes. The fully functional cost of service model has the same functionality and format as was provided by PNM in the 2024 Rate Case, 2022 Rate Case, 2016 Rate Case and 2015 Rate Case. The Hearing Examiners and Commission used this model for the final cost of service that was ultimately approved in those filings.

Q. Can you define some general terms when describing the working models?

A. Yes. The term "workbook" means an entire Microsoft® Excel file and "worksheet" refers to an individual tab within a Microsoft® Excel workbook. A linked workbook refers to an external Microsoft® Excel workbook outside of the existing Microsoft® Excel workbook. A linked worksheet refers to a worksheet within the existing Microsoft® Excel workbook.

Q. Please identify the workbooks that compose the cost of service functional model.

A. The following workbooks compose the cost of service working model:

- Folder – RNG-3 – Cost of Service
  - PNM Exhibit RNG-3 - WP COS.xlsx
- Folder – RNG-4 - Workpapers
  - WP Plant – Net Plant workpaper.xlsx
  - WP Plant – Corporate Net Plant workpaper.xlsx
  - WP RA – Regulatory Asset and Liability workpaper.xlsx
  - WP ORB – Other Rate Base workpaper.xlsx

- WP WC – Working Capital workpaper.xlsx
- WP OM – O&M workpaper.xlsx
- WP LA – Labor workpaper.xlsx
- WP SS – Shared Services workpaper.xlsx
- WP GT – General Taxes workpaper.xlsx
- WP OA – Other Allowable Exp. workpaper.xlsx
- WP Revenue Credits – Revenue Credits workpaper.xlsx
- WP Allocators ("AL") – Allocators workpaper.xlsx
- WP Fuel – Fuel Expense.xlsx

Each workbook should be used concurrently, and all workbooks should be open at the same time when attempting to modify or adjust any calculations in the cost of service models. This is further explained in PNM Exhibit RNG-2, as discussed below.

Q. Have you provided operating instructions on how to utilize the functional model for cost of service?

A. Yes. PNM Exhibit RNG-2 provides operating instructions on how users need to utilize the electronic files for cost of service included with this filing. It is important that users read and understand these instructions before attempting to utilize the cost of service functional model.

Q. Please describe the general format of the fully functional workbooks.

A. The first worksheet within each workbook will be the workbook lead sheet. The lead sheet provides a table of contents listing each worksheet included in the workbook, a brief description of the worksheet, and the purpose of each worksheet. In addition, the lead sheet summarizes where information required on that worksheet is provided from another linked workbook or linked worksheet as well as provides where information on the worksheet is linked to another linked worksheet or linked workbook. Further, the printed copy of certain worksheets includes summations of groups of data for which the underlying detail is too voluminous to be printed in a meaningful format but can be readily viewed on-line in the electronic spreadsheet format.

Q. Have you identified any sections within the cost of service model that are not fully functional as described by the FTY Rule?

A. Yes. As provided for in the FTY Rule, PNM has identified the following cost of service sections as not fully functional:

- ADIT – Please refer to the testimony of PNM witness Morris.
- Test Period Fuel – Fuel calculations as provided by AURORA.
- Income Taxes – Please refer to the testimony of PNM witness Morris for further discussion.
- Cash Working Capital – This calculation is not fully functional and is not linked electronically to the PNM Exhibit RNG-3. However, PNM has

provided Rule 530 Schedule E-1 in executable electronic format through Dropbox. Users can manually change the inputs to recalculate cash working capital in this schedule.

- Capital Budget – The allocation of capital clearings to electric plant accounts, plant retirements and cost of removal and the application of capital loads to determine final capital spending amounts are performed by PowerPlan and cannot be replicated. Additionally, the cost of service model relies on hard inputs of retirements for G&I plant, based on existing accounting schedules for the linkage data and Test Period, as shown in PNM Exhibit RNG-4, WP Plant.
- ARO accretion expense – These calculations are not fully functional as the underlying assumptions as discussed earlier in my testimony are too complex to model in an executable format.
- Depreciation expense for certain FERC plant accounts that are based on existing amortization schedules as discussed earlier in my testimony.
- A&G Capital load offsets, included in O&M, that are based on system calculations of the capital load as applied to capital projects. The offset is included as a reduction to O&M expense.

Q. Have you identified specific calculations within the cost of service working models that are not fully functional?

A. Yes. PNM identified on each worksheet what information is provided as a hard input and has provided references to testimony identifying the reasons for not providing a fully functional calculation. These can include calculations that are supported by other PNM witnesses and are not contained in the linked workbooks within the cost of service functional model. In addition, accounting and other relevant data are extracted and formatted from PNM's existing software programs and used to populate the cost of service functional model. All Base Period information is reflected as hard inputs and referenced to the Company's books and records.

Q. Will PNM rerun input changes as reasonably requested by the Staff or intervenors in order to capture the impact of such proposed input changes on the Test Period revenue requirements?

A. Yes. In accordance with 17.1.3.11 NMAC, PNM will rerun calculations reasonably requested by Staff or intervenors to capture the impacts on the proposed cost of service made through programs which PNM is unable to provide in fully functional format.

B. Grid Modernization

Q. Is PNM including grid modernization investments in this proceeding?

A. Yes. PNM has included the Grid Modernization ("Grid Mod") investments identified and approved in the application and corresponding Final Order for Case No. 22-00058-UT.

Q. What was the determination of the Grid Mod Rider treatment in the Final Order of Case No. 22-00058-UT?

A. The Final Order in Case No. 22-00058-UT concluded that the collection of costs for Grid Mod investments will roll over from the rider and into base rates at the time of PNM's next rate case, at which point, the rider will be reset to zero.

Q. How has PNM calculated the Grid Mod revenue requirement in this case?

A. PNM has calculated the revenue requirement consistent with 17.1.3 NMAC, Future Test Year Period Filing Requirements. Components of the revenue requirement include net plant and operations and maintenance expenses ("O&M") forecasted for the Test Period of October 1, 2027, through September 30, 2028, in the non-fuel revenue requirement in PNM Exhibit RNG-3. Additionally, tax impacts have been calculated on such amounts.

Q. How does this calculation differ from the Grid Mod Rider?

A. The Final Order in Case No. 22-00058-UT requires the rider to be collected based on historic costs. For example, the 2026 Grid Mod Rider was set in Case No. 26-0000048, which calculated the revenue requirement based on 2025 costs. As a result, PNM reflected the transfer of rider dollars to base rates in the 2028 Grid Mod Rider in order to align with when the proposed base rate change goes into effect.

Q. What is the revenue requirement for Grid Mod?

A. The total revenue requirement relative to Grid Mod is $56.0 million. Please refer to PNM Exhibit RNG-3, Grid Mod category column. PNM has maintained a category allocation column specific to Grid Mod revenue requirement, which is then added in PNM's Base Rate jurisdiction.

Q. How does the Test Period revenue requirement align with the most recent plan filing made to the commission in Docket 26-0000069?

A. The revenue requirement included in this proceeding is consistent with the revenue requirement calculated in Docket 26-0000069, relative to partial year 3 and partial year 4, consistent with PNM's Test Period in this proceeding of the twelve-month period ended September 30, 2028.

Q. What is the impact of including Grid Mod in this proceeding on the 2026 Grid Mod Rider?

A. There is no impact on the 2026 Grid Mod Rider set in Case No. 26-0000048, as the historic costs are not included in the Test Period of this proceeding and will be fully collected before rates from this proceeding are expected to go into effect.

Q. What is the impact on the 2027 Grid Mod Rider?

A. There is no impact on the 2027 Grid Mod Rider. PNM plans to file a reconciliation filing based on 2026 historic costs that are not included in the test year of this proceeding. PNM plans to make the reconciliation filing in March of 2027, which will set rider rates for April 15, 2027 through April 14, 2028.

Q. How does PNM propose to treat the 2028 Grid Mod Rider?

A. The 2028 Grid Mod Rider would be based on the 2027 investments, which are partially included in the Test Period of this proceeding. PNM proposes the deferral of 2027 costs through September of 2027 to be included in this proceeding in a regulatory asset ("2027 Grid Mod Regulatory Asset") with no return on the asset. This would allow PNM to set the 2028 Grid Mod Rider to zero in that year.

Q. What is the proposed amortization period of the 2027 Grid Mod Regulatory Asset?

A. PNM is proposing a 5-year amortization period on the regulatory asset associated with Grid Mod investments between January 1, 2027, and September 30, 2027. This further reduces customer impact by spreading the recovery over five years, rather than the one-year recovery that is allowed through the rider.

Q. Does PNM plan to continue to make annual filings?

A. Yes. PNM will continue to make annual filings with the Commission in its Grid Mod proceedings for both the review filing, which presents updated plan detail for future years, as well as reconciliation filings which presents the prior year actual costs.

Q. Does PNM plan to continue to use the Grid Mod Rider?

A. Yes. After the Test Period of this proceeding, PNM will continue to file its annual Grid Mod Rider updates for incremental investments or savings from what is currently reflected in base rates.

Q. How does PNM plan to reflect differences between the forecasted future Test Period revenue requirement and the actual Grid Mod costs?

A. Once costs are reflected in base rates, they will be a part of the full costs of service and no longer able to be tracked as part of an over or under collection. Therefore, PNM will use the Test Period revenue requirement for O&M as the baseline for incremental O&M costs or savings. Then, for capital investments, PNM will track

all new capital investments that occur beginning October 1, 2028, for inclusion in the future rider.

Q. Please summarize the timeline of Grid Mod recovery.

A. See PNM Table RNG-15 below for a summary of the Grid Mod recovery timeline.

PNM Table RNG-15
Grid Mod Recovery Timeline

Investment Period	Recovery Mechanism	Collection Period	Over-Under included in Rate
1/1/2025 - 12/31/2025	2026 Rider	4/15/2026 - 4/14/2027	N/A
1/1/2026 - 12/31/2026	2027 Rider	4/15/2027 - 4/14/2028	N/A
1/1/2027 - 9/30/2027	Regulatory Asset	10/1/2027 - Future Rate Case	2027 Reconciliation Filing
10/1/2027 - 12/31/2027	Base Rates	10/1/2027 - Future Rate Case	2027 Reconciliation Filing
1/1/2028 - 9/30/2028	Base Rates	10/1/2027 - Future Rate Case	2028 Reconciliation Filing
10/1/2028 - 12/31/2028	2029 Rider	4/15/2029 - 4/14/2030	N/A
1/1/2029 - 12/31/2029	2030 Rider	4/15/2030 - 4/14/2031	N/A
1/1/2030 - 12/31/2030	2031 Rider	4/15/2031 - 4/14/2032	N/A

Q. Has PNM accounted for the retirement of legacy meters?

A. Yes. PNM has removed the net book value of legacy meters from rate base as they are projected to be replaced by AMI meters. Refer to PNM Exhibit RNG-4 WP OA-3 for the projection of the AMI meter rollout and calculation of plant retirements. Refer to PNM Exhibit RNG-4 WP Plant for the removal of gross plant activity and accumulated depreciation balances.

Q. How has PNM accounted for the undepreciated investment in legacy meter retirements during the Test Period?

A. Consistent with the Final Order in Case No. 22-00058-UT, PNM has included a regulatory asset for the undepreciated investment associated with legacy meters as they are replaced with AMI meters. PNM has modeled the retirement of legacy meters from plant in line with the projected rollout of AMI meters. When the legacy meters are retired from plant, they are reflected in the regulatory asset, where they continue to depreciate at the approved rate until the beginning of the Test Period. At the beginning of the Test Period, the undepreciated asset begins amortization based on a 10-year period, consistent with the Recommended Decision. Refer to PNM Exhibit RNG-4 WP OA-3 for the projection of AMI meter rollout and the calculation of the regulatory asset and amortization.

Q. Is PNM requesting a return on this regulatory asset?

A. Consistent with the Final Order in Case No. 22-00058-UT, PNM is not requesting a return on this regulatory asset and has therefore not included it in rate base.

Q. How has PNM accounted for the retirement of legacy meters prior to the Test Period?

A. PNM has projected the legacy meter retirements from the beginning of the rollout period to the beginning of the Test Period and calculated the return on those assets that is currently being recovered in PNM's base rates. PNM then established a regulatory liability for the return on the legacy meters to give that return back to customers as they are no longer used and useful. PNM has used a two-year

amortization period on this regulatory liability to accelerate the benefit being passed on to customers.

C. Extended Day-Ahead Market ("EDAM")

Q. How does PNM collect fuel costs from customers?

A. PNM collects its fuel revenue requirement through the Company's FPPCAC. In accordance with the FPPCAC, PNM projects its fuel revenue requirement on an annual basis for the 14-month period of November 1 through December 31.

Q. Is PNM proposing any changes to the cost components included in base fuel, in the adjusted base period from the components currently included in PNM's FPPCAC?

A. Yes. PNM is requesting the EDAM revenues to be included as a revenue credit in the FPPCAC. The nature of transmission revenue prices upon joining EDAM will be driven by the same market activity that affects fuel and purchase power costs, as well as becoming more variable, making the return of transmission revenue through the FPPCAC as opposed to base rates a more reasonable approach. To facilitate this request, PNM is providing the projected Test Period fuel revenue requirement in this case that includes the EDAM revenue credits. PNM is requesting that after approval of a final order in this case that its fuel revenue requirement be adjusted

to include the EDAM revenue credits in order to determine the rates charged under the FPPCAC.

Q. When does PNM plan to enter into EDAM?

A. PNM plans to enter EDAM in October 2027.

Q. What transmission revenues will be impacted by PNM's participation in EDAM?

A. EDAM participation will impact Firm PTP transmission service revenue, both long-term and short term, as well as transmission line loss revenue, otherwise referred to as "Real Power Losses."

Q. How have these transmission revenues historically been reflected in rates?

A. PNM's base rate revenue requirement currently includes revenue credits relative to PTP transmission services, which are earned from a transmission customer through the sale of transmission capacity between a specified point of delivery and point of receipt at the rate set through FERC's OATT. Additionally, Real Power Losses are paid by transmission customers for the energy losses associated with the moving of electricity across PNM's transmission system.

Q. How will participation in EDAM affect PNM's transmission revenues?

A. PNM anticipates PTP transmission revenue would be minimized upon the entrance into EDAM as PNM's transmission rights will be scheduled into the day ahead market, leaving less capacity for direct sale through PTP services. Additionally, Real Power Losses would cease to be settled financially by transmission customers, thereby eliminating this transmission revenue. However, EDAM activities compensate for transmission losses through transfer revenues as a component of Market transaction pricing. Transfer revenues will be derived from transfer volume multiplied by the market price. Additionally, EDAM provides for congestion revenues as another potential benefit. Congestion revenue is driven by transmission constraints in other balancing authorities. Transmission constraints and excess capacity drive market price differences between balancing authorities, providing for economic incentive to buy and sell capacity.

Q. Why is it appropriate to include EDAM revenues in the FPPCAC?

A. Because the EDAM transfer and congestion revenue will be a component of the market price and is driven by the same market activity that affects fuel and purchase power costs, it is appropriate to flow these revenues through the FPPCAC to align the variable revenues with the variable costs. NMPRC Rule 550 states that the objective of the FPPCAC is to provide for the stability of earnings and permit prompt credits to customers when costs are declining. Given the volatility of market

prices between balancing authorities as described above, it is appropriate to flow both the fluctuation of costs and revenues back to customers timely.

Q. Is there Commission precedent for the treatment of the types of revenues created by an energy trading market?

A. Yes. PNM's entrance into the Energy Imbalance Market ("EIM") was reviewed by the Commission in Case No. 18-00261-UT. Similar to EDAM, the EIM energy is traded between balancing authorities through the market at variable prices. While EIM makes such trades in real time, EDAM schedules the trades one day in advance. PNM's participation in EIM produces congestion revenues that are currently returned to customers through the FPPCAC. Pursuant to the Commission's directives, PNM flows EIM sales and revenues through the FPPCAC.

Q. What are the impacts to the Test Period fuel and non-fuel revenue requirements?

A. The reclassification of EDAM related revenues from base rates to FPPCAC results in an increase of $25.6 million to the base rate revenue requirement, with an offsetting decrease of $25.6 million to the FPPCAC revenue requirement. Actual EDAM sales and revenues will be reflected in PNM's monthly FPPCAC filings, as is done for EIM sales and revenues.

Q. How has PNM forecasted the benefits of EDAM?

A. PNM has relied on a market study performed by the Brattle Group, a third-party energy industry consultant. The study forecasts market participation benefits. Refer to PNM Exhibit RNG-17 for a copy of the study presentation. Slide 8 includes total projected congestion revenue for EDAM and the Western EIM totaling approximately $25.6 million annually. However, this does not account for existing transmission revenues that will be replaced by EDAM revenue, as described earlier in my testimony. Therefore, PNM has taken the total congestion revenue projected by Brattle, less forecasted PTP and Real Power Losses. The remaining balance is assumed to be the net benefit. Total EDAM net benefit for the test period is forecasted to be $13.2 million.

Q. What costs has PNM included in the Test Period base rates related to EDAM?

A. PNM has included incremental O&M relative to the entrance into EDAM for a Market Settlement Analyst with total labor cost of $0.1 million. Additionally, PNM has included the amortization expense of $0.6 million for the $3.1 million EDAM integration cost regulatory asset that was approved in Case No. 25-00059-UT. Refer to PNM witness Gray for further discussion of the incremental O&M. I discussed the regulatory asset and amortization in greater detail previously in my testimony.

Q. Has PNM performed a cost benefit analysis for its entrance into the EDAM market?

A. Yes, please refer to PNM Exhibit RNG-16 for the full cost benefit analysis, including the revenues and costs described above, as well as relative capital investments**.** The cost benefit analysis indicates a net anticipated benefit in year one of $10.0 million to customers due to the entrance into the EDAM market.

D. Senate Bill 170

Q. What is New Mexico Senate Bill 170 ("SB170")?

A. SB170 (codified as Section 62-6-26(E) through (G)) of the Public Utility Act) was designed to facilitate large economic development projects by allowing utilities to invest in infrastructure in anticipation of future load growth customers, while deferring the invested costs until the load has materialized.

Q. Has PNM included any SB 170 projects in the Test Period?

A. Yes, PNM was granted SB170 treatment for the Westpointe 40 substation project, which is projected to clear in May through September of 2027.

Q. Is the economic development load projected to materialize during the Test Period to warrant inclusion in rates?

A. Yes, PNM's load forecast includes the projected load growth for the customer that the Westpointe 40 project is intended to serve beginning in October of 2027.

Q. Has PNM deferred costs associated with the SB170 project to a regulatory asset, as allowed by the statute?

A. No. As the load and associated revenues are projected to be online in the Test Period, it is not necessary to defer any costs.

VII. REQUESTED REGULATORY APPROVALS

Q. Please identify regulatory assets and liabilities that are being requested in this proceeding.

A. Please refer to PNM Table RNG-16 below for the regulatory assets and liabilities PNM is including in the Test Period revenue requirement that are being requested for recovery in this proceeding.

PNM Table RNG-16
Summary of Regulatory Assets and Liabilities Being Requested in this Proceeding

Regulatory Asset/Liability	Included in Rate Base	Test Period Amortization	Amortization Period (Years)	NMPRC Case No. Establishing Regulatory Asset/Liability*
ITC - Sunbelt BESS & Solar- Regulatory Liability	Yes	$ (3,948,482)	5	N/A
ITC - Distribution Phase 2 BESS- Regulatory Liability	Yes	$ (3,536,481)	5	N/A
2026 Rate Case Expenses - Regulatory Asset	Yes	$ 827,400	5	N/A
FERC 893 Cyber Security - Regulatory Asset	Yes	$ 763,987	5	N/A
ESA Damages - Regulatory Liability	Yes	$ (562,689)	5	N/A
2027 Grid Modernization - Regulatory Asset	No	$ 4,238,858	5	N/A

* Case number reference is the case the establishes the authority to record the regulatory asset or liability. If "N/A", PNM is requesting the authority in this proceeding.

Q. Please describe the Investment Tax Credit ("ITC") regulatory liabilities.

A. The Certificate of Stipulation in the 2024 Rate Case required PNM to work with Signatories to explore options for monetizing ITCs to provide more timely credits passed on to customers. Consistent with the Stipulation, PNM identified

opportunities to monetize ITCs associated with the Sandia BESS, Sunbelt Solar, the Sunbelt BESS and the Distribution Phase 2 BESS, which are forecasted to be earned during the Test Period. PNM is proposing a regulatory liability for Sunbelt Solar and BESS for a total of $79.0 million, which would be achieved in June 2028 reflecting a 13-month average of $23.7 million included in the Test Period. In addition, PNM is proposing a regulatory liability for the Distribution Phase 2 BESS of $23.6 million, which would be achieved in December 2027, reflecting a 12-month average of $16.8 million included in the Test Period. PNM is proposing a 5-year amortization period for the ITC regulatory liabilities. The regulatory liabilities will amortize as a reduction to tax expense. Refer to the direct testimony of PNM witness Morris for additional discussion on the tax treatment.

Q. Please describe the 2026 Rate Case Expenses regulatory asset being requested.

A. PNM is seeking to recover $4.1 million of expenses associated with this proceeding, over a 5-year amortization period. Descriptions of the expenses are discussed in more detail above and in PNM Exhibit RNG-11. Additionally, projections of expenses can be seen in PNM Exhibit RNG-4 WP ORB-12.

Q. Please describe the FERC No. 893 Cyber Security regulatory asset being requested.

A. PNM is requesting a regulatory asset to defer cyber security expenditures eligible for deferral under FERC Order No. 893. FERC Order No. 893 provides a

framework for utilities to defer certain expenses associated with advanced cyber security technologies in order to encourage utilities to invest in the reliability and security of the grid and to benefit customers. PNM believes similar treatment is appropriate for its New Mexico Base Rate jurisdiction. PNM is proposing a regulatory asset totaling $3.8 million, with a 5-year amortization period. PNM witness Phelps discusses the underlying cyber security activities and the operational need for these expenditures.

Q. Please describe the ESA Damages regulatory liability being requested.

A. The ESA Damages regulatory liability reflects damages PNM received from developers under ESAs, primarily when a project does not meet contractual requirements. PNM is proposing a regulatory liability totaling $2.8 million, with a 5-year amortization period in order to pass these credits on to customers.

Q. Please describe the 2027 Grid Modernization regulatory asset being requested.

A. PNM is requesting a regulatory asset for Grid Mod costs incurred between January 1, 2027, and September 30, 2027, of $21.2 million, with a 5-year amortization period and no return on the asset. Details of the treatment of Grid Mod costs are discussed in greater detail previously in my testimony.

Q. Is PNM requesting the authorization to establish any additional regulatory assets or liabilities that are not included in the Test Period?

A. Yes. PNM is requesting authorization to establish a regulatory asset or liability for the low-income rate proposed in this proceeding. Due to the variable nature of the projection of participation in the low-income rate, PNM is proposing a regulatory asset or liability be established for differences in participation levels and costs to achieve the participation. Please refer to the Testimony of PNM witness Aguirre for further discussion on this treatment.

Additionally, PNM is proposing to continue the ESA regulatory asset and regulatory liability treatment established in the 2024 Rate Case which allowed for the tracking of the differences in actual ESA costs compared to what is included in base rates in a regulatory asset or regulatory liability. The 2024 Rate Case stipulation limited this treatment to the period of time from the agreement until PNM's next filed rate case; however, given the increasing need to add incremental energy storage on PNM's system and the timing of when these resources are placed in service, it is prudent to track these costs in a regulatory tracking mechanism.

Q. Please describe the rider associated with tax flow through credits that PNM is proposing to establish.

A. PNM is proposing the establishment of a tax credits rider to adjust tax credits included in rates to the actual flow-through tax credits the Company records for a given year. The tax rider mechanism would allow for more timely and complete passing of benefits to customers associated with earned and monetized ITCs and

Production Tax Credits ("PTC"), as well as differences in variable Excess Deferred Federal Income Tax ("EDFIT") amortizations. For example, in accordance with the FTY Rule, ITCs included in this proceeding only provide for a partial year give back of ITCs earned during the Test Period, while a rider mechanism would allow for the full credit to be more timely passed on to customers. Additionally, due to the variable nature of the forecasted earned amount and timing of the ITCs, this would allow PNM to true up any differences to ensure customers receive the full benefit. Refer to the direct testimony of PNM witness Kyle T. Sanders for further discussion of the proposed rider.

Q. Is there Commission precedent for a mechanism such as the tax rider the Company is Proposing?

A. Yes, El Paso Electric ("EPE") proposed a rider to capture the benefits of the Tax Cuts and Jobs Act ("TCJA") in NMPRC Case No. 18-00016-UT. In that case, EPE created a Federal Tax Credit Factor ("FTCF") to account for the differences in tax rates and EDFIT versus what was currently included in rates to ensure the benefits of the TCJA were timely reflected in customer rates.

VIII. CONCLUSION

Q. Please summarize your conclusions with regard to PNM's cost of service study and the resulting revenue requirement proposed by PNM.

A. PNM's cost of service study meets the requirements of Rule 530 and the FTY Rule and presents PNM's reasonable costs of providing retail service to its customers during the Base Period and the Test Period. In addition, PNM's cost of service study has been provided in a fully functional model format, except as otherwise explained, pursuant to the FTY Rule. PNM's Base Period data is taken from its historical books and records. PNM provided linkage data and additional information through testimony, exhibits and Rule 530 Schedules that fully explain how the Base Period historical data from PNM's books and records have been developed in the Test Period to fully justify the forecasted reasonable costs of providing service at the time when PNM's proposed rates are expected to be in effect. The resulting proposed Test Period revenue requirement is reasonable and should be approved by the Commission.

Q. What are your general conclusions?

A. PNM's request for a non-fuel revenue requirement increase of $286.3 million, based on an after-tax WACC of 7.53% and a rate base of $4.2 billion is reasonable, justifiable and should be approved. The details of the Base Period, Adjusted Base Period, linkage data and the Test Period are properly shown on the Rule 530 Schedules in accordance with Rule 530 as supplemented by the FTY Rule. The Test Period results demonstrate revenue requirements that are just and reasonable, as further supported by other PNM witnesses.

Q. Does this conclude your direct testimony?

A. Yes.

GCG#536205

PNM Exhibit RNG – 1

Statement of Qualifications

Is contained in the following 1 page.

REINA N. GUTIERREZ
EDUCATIONAL AND PROFESSIONAL SUMMARY

Name: Reina N. Gutierrez

Address: PNMR Services Company
MS 1105
414 Silver SW
Albuquerque, NM 87102

Position: Senior Manager, Cost of Service

Education: Bachelor of Business Administration – Accounting, University of New Mexico, 2016

Licenses and Certifications:

Certified Public Accountant, New Mexico State Board of Accountancy, 2019

Professional Experience:

PNMR Services Company:
Senior Manager, Cost of Service (Current)
Manager, Corporate Budget (2023-2025)
Project Manager, SEC Reporting (2019-2023)

Senior Accountant, Axiom CPAs and Business Advisors (2017-2019)
Staff Accountant, Axiom CPAs and Business Advisors (2016-2017)
Bookkeeper, UPS (2015-2016)

Testimony and Affidavits Filed:

- In the Matter of Public Service Company of New Mexico's First Annual Grid Modernization Review Filing Pursuant to the Commission's Final Order, Docket No. 25-00049-UT (filed June 16, 2025).
- In the Matter of Public Service Company of New Mexico's First Annual Grid Modernization Reconciliation Filing Pursuant to the Commission's Final Order, Docket No. 26-0000048 (filed March 2, 2026).
- In the Matter of the Application of Public Service Company of New Mexico for Approval of Renewable Energy Rider No. 36 Pursuant to Advice Notice No. 439 and for Variances from Certain Filing Requirements, NMPRC Case No. 12-00007-UT (filed April 1, 2026) *(PNM's Rider No. 36 Reconciliation for 2025.)*
- In the Matter of Public Service Company of New Mexico's Second Annual Grid Modernization Review Filing Pursuant to the Commission's Final Order, Docket No. 26-0000069 (filed April 10, 2026).
- In the Matter of Texas-New Mexico Power Company's Election to File a Single Annual Proceeding to Adjust Non-Fuel Rates on a System-Wide Basis Under Pura § 36.216, PUCT Docket No. 59944 (filed September 1, 2026)

PNM Exhibit RNG – 2

Instructions for Cost of Service Functional Model

Is contained in the following 6 pages.

INSTRUCTIONS FOR COST OF SERVICE FUNCTIONAL MODEL

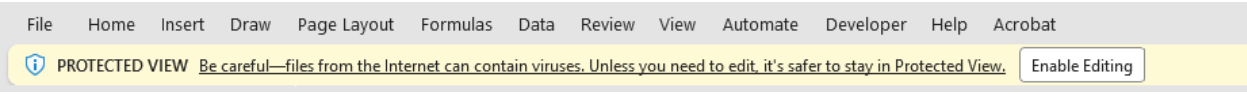
INTRODUCTION: The Cost of Service Functional Model ("Cost of Service Model") consists of the Microsoft Excel ("Excel") file PNM Exhibit RNG-3 – WP COS.xlsx located in the "PNM Exhibit RNG-3" folder and supporting workpaper Excel files located in the "PNM Exhibit RNG-4" folder within the "Cost of Service Model" folder.

PNM Exhibit RNG-3 – WP COS.xlsx contains the Company's Cost of Service studies in this proceeding, including Cost of Service studies for the Adjusted Base Period and the Test Period. The Cost of Service studies provide the jurisdictional allocations of the Company's revenue requirements to PNM Retail and other PNM jurisdictions.

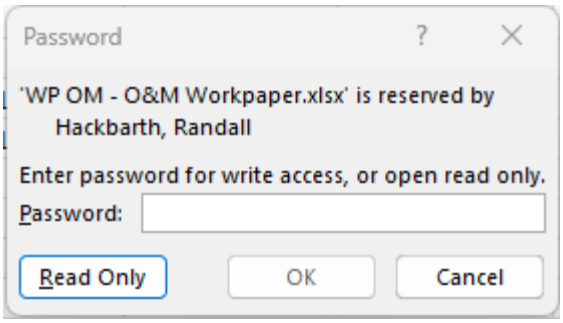
The supporting workpapers contained in the folder "PNM Exhibit RNG-4" consists of 13 Microsoft Excel workbook files that support various sections of the Cost of Service Model. PNM Exhibit RNG-4 WP Index.docx contains the Workpaper Index of the Microsoft Excel workbooks and descriptions of individual worksheets within each Microsoft Excel workbook.

SECTION I: INSTRUCTIONS FOR SAVING THE COST OF SERVICE FUNCTIONAL MODEL TO LOCAL DRIVE

1. Access the PRCe360 Case Management and eFiling System or the DFS Venue Website and proceed to the NMPRC Docket No. 26-0000___- Rate Change 2027 COS Model
2. Download the zip file named "PNM Exhibit RNG-3-RNG-4 - COS Model.zip"
    a. Note: PNM has submitted Fully Functional Models as PNM Exhibits RNG-3 and RNG-4 with the Application to the PRC. PNM cannot predict the default file name that ePRC360 will try to save on your machine.
3. Save the zip file onto your local machine.
4. Locate the file location of the zip file
5. Right click the zipped file and unzip or extract all
6. It will ask you to select a Destination and Extract Files, it is suggested to retain the suggested name and select "Extract".
7. Open the newly extracted folder that was named as the saved zip file from Venue and open all of the files
8. When each file opens, click Enable Editing.



9. Next, you will be prompted to enter a password. It is suggested that you click on "Read Only" to ensure the data integrity of the file is retained. However, if you anticipate making **and** saving changes, the password for all files is "1234".



10. Depending on your settings in Microsoft Excel, you may also be prompted with a security warning indicating Automatic update of links has been disabled. To ensure any changes made to the Cost of Service Model are successful, the user should select "Enable Content" when prompted.



SECTION 2: NAVIGATING THE COST OF SERVICE MODEL

1. With all Excel Files open, it is suggested that you start navigation within PNM Exhibit RNG-3 – WP COS.xlsx. Within this file, the worksheet titled "Lead Sheet COS" provides general notes for navigating the Cost of Service studies and references the applicable Excel file workpapers for the respective sections of the Cost of Service Model.
2. Following the linked formulas within a given cell, in PNM Exhibit RNG-3 – WP COS.xlsx, will allow the user to trace the values back to the supporting workpapers.
3. A navigation shortcut may be used to open the linked supporting workpaper in PNM Exhibit RNG-4 from within a cell in PNM Exhibit RNG-3 – WP COS.xlsx. For cell inputs that are linked to another worksheet or another Excel file, press "Ctrl" + "[". This will take you directly to the linked number in the applicable worksheet or Excel file. Note: if a cell input has links to multiple cells, the "Ctrl" + "[" shortcut will only take you to the first referenced linked cell.

SECTION 3: USING THE COST OF SERVICE FUNCTIONAL MODEL

1. To ensure that any modeling changes that you intend to make will properly flow through the Cost of Service, all Excel files should be open while any data manipulation is being performed. A total of fourteen (14) workbooks (PNM Exhibit RNG-3 & PNM Exhibit RNG-4) should be open when making any changes.
2. It is important to ensure that when the Excel files are opened, you are not in "Read Only" mode. If you have saved the files in a manner that leaves the password intact, the password (i.e 1234) should be entered. If you are in "Read Only" mode, then any changes that are made will not be saved.

3. Included on PNM Exhibit RNG-3 – WP COS.xlsx is a worksheet labeled "Test Change Log." The purpose of this worksheet is to provide users with a check figure to show the result of any modeling changes they have made or to help determine whether they have unintentionally made a change to the Cost of Service studies or supporting workpapers that has resulted in a change to the Test Period revenue requirements.
4. Input values or cells are identified with a grey highlight in the spreadsheet within the Excel files, indicating areas where any modeling change should be made. Making changes in these cells will help ensure formulas and the functional model stay intact.
5. **Certain formulas within the model contain complex "array formulas." These formulas can be broken if manipulation is attempted in these cells. Modeling changes should not be attempted in any cells that contain formulas. Changes should only be made to grey highlighted areas (hard input numbers) within the worksheets. If changes are made to a cell that contains a formula (white areas), the models may not function properly. Additionally, the insertion or deletion of a row or column within the functional model will cause references to be changed and break the functionality of the model (the only exception to this is in the "Change Log" as described in step 7 below).**
6. To make changes to the cost of service functional model:
    a. Column H in "PNM Exhibit RNG-3 COS Test" is titled "Other Manual Adjustment" and highlighted in grey. A user may input any adjustment they are recommending in these fields and the impacts of this change will flow through the Test Period Cost of Service study. Changes made in these columns DO NOT flow back into the supporting workpapers but do appear in the Test Change Log. This is the suggested method for making changes to the Test Period revenue requirement.
    b. A user can make specific changes on the individual workpapers. If this approach is preferred, it is suggested that users begin within the Cost of Service Excel file (PNM Exhibit RNG-3 WP –COS.xlsx) and trace back the specific line item they wish to adjust back to the supporting workpaper and ultimately back to the supporting input that derives the test period values.
7. Initially, the change log information should provide a check figure of "-", which indicates the files agree to Test Period revenue requirement that was originally filed.
   Note: The Test Change Log is not required to be utilized but is a tool to help users identify and track changes made to the cost of service model. The Test Change Log is only applicable to the Test Period revenue requirement.
   See below:

PNM Exhibit RNG - 3 Test Change Log			
Test Change Log			
Test Period	Non-Fuel Revenue Requirement	Fuel Revenue Requirement	Total Base Rate Revenue Requirement
Description			
Preliminary Test Period - Base Rate	1,228,438,144	134,138,322	1,362,576,466
Adjustments:			
	1,228,438,144	134,138,322	1,362,576,466
	-	-	-

As indicated above, Row 22, Column C-E shows that the change log is zero, and therefore no changes have been made to the filed Test Period revenue requirements.

Upon making a modeling change, the impact to PNM Retail's revenue requirements will appear in Row 22, Column D-E quantifying the impact of each proposed adjustment. See below for an illustrative example:

PNM Exhibit RNG - 3 Test Change Log			
Test Change Log			
Test Period	Non-Fuel Revenue Requirement	Fuel Revenue Requirement	Total Base Rate Revenue Requirement
Description			
Preliminary Test Period - Base Rate	1,228,438,144	134,138,322	1,362,576,466
Adjustments:			
	1,228,438,144	134,138,322	1,362,576,466
	(1,000,000)	-	(1,000,000)

Once the user has confirmed that the proposed adjustment is correct, the user should use the "Paste Value" function in Microsoft Excel to paste the amount of the adjustment beginning in Row 10, Column D-E and enter a description of the basis of this change. Then use the subsequent rows

in Column D-E for the next set of adjustment. If the user does not know how to use the "Paste Value" function, you can manually enter the adjustment as well. Once the change is pasted or typed into the cell, the change log will revert back to zero as the check figure, as shown below. This will allow additional modeling changes to be made for each subsequent adjustment by repeating the steps above.

PNM Exhibit RNG - 3 Test Change Log			
Test Change Log			
Test Period	Non-Fuel	Fuel	Total Base Rate
Description	Revenue Requirement	Revenue Requirement	Revenue Requirement
Preliminary Test Period - Base Rate	1,228,438,144	134,138,322	1,362,576,466
Adjustments:			
Example 1 of Change - Enter Description	(1,000,000)	-	(1,000,000)
	1,227,438,144	134,138,322	1,361,576,466
	-	-	-

If necessary, additional rows may be inserted to capture additional changes made to the Cost of Service Model. As stated in step 5 above, this is the only worksheet for which rows can be added without damaging the integrity of the model.

SECTION 4: GENERAL NOTES

1. The Excel files have been password protected to maintain the integrity of the filed data. The Password for the files is "1234".
2. The Cost of Service Model has been built using Microsoft Excel 365. PNM is not able to verify if the Cost of Service Model and its functionality will be impaired if a different version of Microsoft Excel is used.
3. Each Microsoft Excel file includes a "Lead Sheet". The Lead Sheet provides an index of all worksheets included in the Excel file, as well as a brief description and purpose of the worksheet. In addition, the Lead Sheet provides a listing of where information on that worksheet provides information to other worksheets or Microsoft Excel workbook files and the source location of the information on that worksheet.
4. Each worksheet's title on the Lead Sheet is a hyperlink within the Microsoft Excel workbook file. A user can click on the hyperlink and it will navigate them to that worksheet. Within each worksheet is a hyperlink that will take the user back to the Lead Sheet. This function was added to help the user navigate between worksheets within an Excel file.

5. Certain worksheets utilize the outline function in Microsoft Excel. The purpose of using the outline function is to group certain information that is required to ensure functionality, but which results in a voluminous amount of information to be shown in a Microsoft Excel workbook file. An outline is identified in Microsoft Excel with a "+" sign in the row or column. If the outline is expanded, this is identified as a "-" sign in the row or column. A user can expand or collapse the group outline when using the electronically filed cost of service functional model.
6. Base Period information provided from the Company's books and records are hard input numbers in the Functional Cost of Service Model.
7. Although users can use the links provided in the cost of service functional model, the workpapers also include manual referencing to worksheets or Excel files to help aid the user in navigating the worksheets and Excel files.
8. Certain files are of a considerable size and will potentially cause a computer that is running them to perform more slowly than normal. Unless a user is making modeling changes, it is suggested that users turn the calculation option within the Microsoft Excel file to "manual", which will increase the speed of navigating through the file. If the calculations are turned to manual, the user must turn the calculations back to automatic once he/she is done navigating the workpaper. The options to change these settings in the Excel file are found under Formulas>Calculation Options. If the user is intending to make modeling changes, it is NOT suggested that the user perform this step.
9. Use of the "Ctrl" + "[" shortcut function when navigating in the Excel files is highly encouraged to quickly navigate through the worksheets and Excel files. (See Section 2, Step 3).

For questions on the fully functional model, please contact Reina Gutierrez, Sr. Manager of Cost of Service at reina.gutierrez@txnmenergy.com.

PNM Exhibit RNG – 3

Revenue Requirement Studies, Base Period and Test Period

Is contained in the following 206 pages.

	A	B	C	D
1	**PNM Exhibit RNG-3**			
2	**Lead Sheet Cost of Service**			
3				
4	**Tab - COS BASE ADJ**			
5	**Purpose: Provides the unadjusted books and records of the Company and summarizes adjustments made to the Base Period to develop the Adjusted Base Period.**			
6				
7	-	Unadjusted Base Period (Column F) is based on PNM's Books and Records. See table below for supporting work papers.		
8	-	Columns G through S provide the summary of adjustments made to the Base Period to develop the Adjusted Base Period. See Testimony of PNM Witness Gutierrez for discussion of Base Period Adjustments.		
9	-	Adjusted Base Period (Column T) provides the sum of the unadjusted Base Period and the Base Period adjustments to derive the Adjusted Base Period amounts.		
10				
11	**Tab - COS BASE**			
12	**Purpose**: Provides the allocation of the Adjusted Base Period to PNM Retail and other categories, based on the allocators beginning in Row 741.			
13	-	Adjusted Base Period (Column G) is the Adjusted Base Period values as calculated in COS Base Adj (Column T) explained above.		
14	-	PNM Rate Base Jurisdiction (Column J) reflects the Adjusted Base Period revenue requirement for PNM's proposed Base Rate jurisdictional cost of service, subject to this rate case proceeding. Please refer to the testimony of PNM Witness Gutierrez for further discussion of categories and jurisdictions.		
15				
16	**Tab - COS Test**			
17	**Purpose:** Provides the allocation of the Test Period to PNM Base Rate and other categories, based on the allocators beginning in Row 739.			
18	-	Test Period (Column G) is the proposed Test Period amounts. See table below for supporting work papers for support of amounts included in the Test Period cost of service.		
19	-	Other Manual Adjustments (Column H) provide users an input to propose any adjustments to a cost of service line item. Please refer to PNM Exhibit RNG-2 for further details.		
20	-	Test Period (with Manual Adjustments) (Column I) is the total of the Test Period plus any Manual Adjustments included in Column H. Please note that the as filed Test Period Cost of Service, Column G and Column I will be the same and will only differ if the user adds a manual input in Column H. Column H is only provided as a tool for users to input adjustments if desired in one place.		
21	-	PNM Retail Category (Column J) reflects the Test Period revenue requirement for PNM's Retail category. Please refer to the testimony of PNM Witness Gutierrez for further discussion of categories and jurisdictions.		
22		PNM Grid Mod Category (Column K) reflects the Test Period revenue requirement for PNM's Grid Mod category. Please refer to the testimony of PNM Witness Gutierrez for further discussion of categories jurisdictions.		
23		PNM Base Rate Jurisdiction (Column L) reflects the Test Period revenue requirement for PNM's Retail and Grid Mod cost of service, subject to this rate case proceeding. Please refer to the testimony of PNM Witness Gutierrez for further discussion of categories jurisdictions.		
24				
25	**Tab - Debt-Only Return Adjustment**			
26	**Purpose:** Provides the Base Period and Test Period adjustment to reflect debt-only returns for certain regulatory assets			
27	See row 615 and 613 in COS Base and COS Test.			

	A	B	C	D
1	**PNM Exhibit RNG-3**			
2	**Lead Sheet Cost of Service**			
3				
4	**Tab - COS BASE ADJ**			
28				
29	**Test Change Log**			
30	**Purpose:** Provides a check figure to the filed revenue requirement and allows users to track the impact of any individual changes made throughout the COS Model. See PNM Exhibit RNG-2 for further explanation.			
31				
32	**Tab - A-5 Base and Tab A-5 Test**			
33	Purpose: Rule 530 Schedule A-5 is included in the COS Model. This allows users to change components of the Weighted Average Cost of Capital in the fully functional Model.			
34				
35	**Tab - Table RNG-1**			
36	Purpose: Calculates the proposed rate deficiency, comparing Test Period revenue requirements to existing revenues.			
37				
38				
39	**Reference Table for Cost of Service:**			
40		**Cost of Service Section**		**PNM Exhibit RNG-4 Work Paper or Other Source**
41		Net Plant (Lines 6-81)		WP Plant - Net Plant Work paper
42		Accumulated Deferred Income Taxes (Lines 83-145)		Refer to Direct Testimony of PNM Witness Morris and Rule 530 Schedule H-12
43		Regulatory Assets and Liabilities (Lines 147-191)		WP RA - Reg Asset & Liab Work paper
44		Other Rate Base Items (Lines 193-222)		WP ORB - Other Rate Base Work paper
45		Working Capital (Lines 224 - 247)		WP WC - Working Capital Work paper & Rule 530 Schedule E-1
46		Production Fuel related expenses (Lines 255 - 291)		WP Fuel - Fuel Work paper
47		O&M (Lines 293-442)		WP OM, WP LA and WP SS Work papers
48		Depreciation and Amortization Expense (Lines 444-492)		WP Plant - Net Plant Work paper
49		General Taxes (Lines 494-565)		WP GT - General Taxes Work paper
50		Other Allowable Expenses (Lines 567-604)		WP OA - Other Allowable Exp Work paper
51		Federal Income Tax (Lines 616-668)		Refer to Direct Testimony of PNM Witness Morris and Rule 530 Schedule H-9
52		State Income Tax (Lines 670-696)		Refer to Direct Testimony of PNM Witness Morris and Rule 530 Schedule H-9
53		Revenue Credits (Lines 698-716)		WP Revenue Credits
54		Weighted Cost of Capital (Lines 727-737)		Rule 530 Schedule A-5
55		Key Allocators (Lines 739-818)		WP Allocators & Model Driven Calculations
56				
57	**General Notes**			
58	- Any proposed modeling changes should only be made in this workbook in the Other Manual Adjustments Column. Changes made to any other cell may result in breaking the COS Model and its links.			
59	- Certain information is hard input in this workbook, such as ADIT and Income Taxes. Please refer to the Direct Testimony of PNM witness Morris for an explanation. Cash Working Capital and Fuel is not fully functional within the COS Model.			

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
4	**Rate Base**									
5										
6	**Net Plant**									
7										
8	Net Production Plant									
9										
10		Steam Production Net Plant			101/106	337,129,078	(77,948,340)			
11			Total Steam Production Net Plant			337,129,078	(77,948,340)	-	-	-
12										
13		Nuclear Production Net Plant - Palo Verde			101/106	381,317,120	(9,730,863)			
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114	-	-			
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114	16,363,721	-			
16			Total Nuclear Production Net Plant			397,680,841	(9,730,863)	-	-	-
17										
18		Solar Production Net Plant - Renewables			101/106	159,947,405	-			
19			Total Solar Production Net Plant			159,947,405	-	-	-	-
20										
21		Other Production Plant - Gas & Other Solar			101/106	397,020,181	-			
22			Total Other Production Net Plant			397,020,181	-	-	-	-
23										
24		Total Net Production Plant				1,291,777,504	(87,679,204)	-	-	-
25										
26	Net Plant Battery Storage									
27										
28		Transmission Sited Batteries			101/106	122,856,347	-			
29		Distribution Sited Batteries			101/106	26,928,606	-			
30			Total Battery Storage Net Plant			149,784,952	-	-	-	-
31										
32	Net Transmission Plant									
33										
34		Step-Up Transformers & Generation Interconnections			101/106	5,521,304	-			
35			Total Transmission Step-up Transformers & Aux			5,521,304	-	-	-	-
36										
37		Transmission System Net Plant - Allocated			101/106	1,350,677,230	(1,042,150)			
38		Transmission System Net Plant - FERC Incremental Rates			101/106	319,125,192	-			
39		Transmission System Net Plant - Dedicated Retail			101/106	9,267,632	-			
40		Transmission System Net Plant - Acq Adj (EIP)			114	-	-			
41			Total Transmission System Net Plant			1,679,070,054	(1,042,150)	-	-	-
42										
43		Total Net Transmission Plant				1,684,591,358	(1,042,150)	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
44										
45	Net Distribution Plant									
46										
47		Distribution Substations Net Plant - PNM			101/106	299,987,792	-			
48		Distribution Substations Net Plant - Grid Mod			101/106	22,786,763	-			
49			Total Distribution Substations Net Plant			322,774,554	-	-	-	-
50										
51		Primary Distribution System Net Plant - PNM			101/106	815,917,184	-			
52		Primary Distribution System Net Plant - Renewables			101/106	-	-			
53		Primary Distribution System Net Plant - Grid Mod			101/106	-	-			
54			Total Primary Distribution Net Plant			815,917,184	-	-	-	-
55										
56		Secondary Distribution System Net Plant - PNM			101/106	381,297,299	-			
57		Secondary Distribution System Net Plant - Renewables			101/106	-	-			
58		Secondary Distribution System Net Plant - Grid Mod			101/106	-	-	-		
59			Total Secondary Distribution Net Plant			381,297,299	-	-	-	-
60										
61		Services Net Plant - PNM			101/106	143,138,569	-			
62										
63		Meters Net Plant - PNM			101/106	54,670,338	-			
64		Meters Net Plant - Grid Mod			101/106	208,034	-			
65			Total Meters Net Plant			54,878,372	-	-	-	-
66										
67		Private Lighting - 371			101/106	570,910	-			
68		Street Lighting - 373			101/106	17,925,462	-			
69			Total Lighting Net Plant			18,496,371	-	-	-	-
70										
71		Total Net Plant Distribution Plant				1,736,502,350	-	-	-	-
72										
73	Net Plant General & Intangible Plant									
74										
75		General & Intangible Net Plant			101/106	87,867,736	-			
76		Production Related (Shared Services)			101/106	-	16,269,967			
77		Transmission Related (Shared Services)			101/106	-	14,078,443			
78		Distribution/Customer Related (Shared Services)			101/106	-	89,715,876			
79			Total Net Plant General & Intangible Plant - PNM			87,867,736	120,064,287	-	-	-
80										
81			Total Net Plant			4,950,523,901	31,342,933	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
82						-				
83	**Accumulated Deferred Income Taxes**									
84		Federal Tax Credit Carryforward			190	21,743,653			-	
85		Net Operating Loss (NOL)			190	52,410,431			1,004,907	
86		Income Tax Regulatory Liability			190	51,232,450			(1,114,188)	
87		Income Tax Regulatory Asset			283	(65,518,006)			-	
88		Investment Tax Credit 2024			283	7,393,757			-	
89		Investment Tax Credit - Sunbelt			283	-			-	
90		Investment Tax Credit - Distribution Battery Phase 2			283	-			-	
91		Deferred Credits - Joint Use			190	159,715			-	
92		Deferred Credits - Pathnet			190	1,398,548			-	
93		Injury and Damages			283	2,058,181			-	
94		Plant - AFUDC			283	(39,194,820)			-	
95		Plant - Capitalized Interest			283	17,607,447			-	
96		PVNGS Licensing			283	16,871			-	
97		Plant - 263A Adjustment			283	(80,078,392)			-	
98		Plant - CIAC			283	26,503,887			-	
99		Plant - Depreciation Nuclear Fuel			282	8,562,582			-	
100		Plant - Removal Cost			282	(4,446,299)			-	
101		Plant - Repairs			282	(154,567,308)			-	
102		Plant - Section 174 Deduction			282	7,509,732			-	
103		Plant - Asset Retirement Obligation			282	61,451,319			(51,869,271)	
104		Plant - Pollution Control Property			282	(2,154,701)			-	
105		Plant - Liberalized Depreciation: Production			282	(113,158,705)			(47,621,553)	
106		Plant - Liberalized Depreciation: Transmission			282	(149,462,221)			(587,254)	
107		Plant - Liberalized Depreciation: Distribution			282	(152,065,044)			(3,742,315)	
108		Plant - Liberalized Depreciation: General and Intangible			282	(21,085,291)			-	
109		Plant - Liberalized Depreciation: Grid Mod			282	(2,002,883)			-	
110		Plant - Liberalized Depreciation: Renewables			282	(49,367,522)			-	
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282	(18,467,808)			-	
112		Pension			283	(37,942,654)			-	

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
113		Loss on Reacquired Debt			283	(991,352)			-	
114		Deferred Debits - Rate Case Expense			283	-			-	
115		Energy Storage Agreement			283	1,883,613			-	
116		Prepaid Expenses			283	(1,168,330)			-	
117		Regulatory Assets - COVID-19 Costs			283	(394,707)			-	
118		Regulatory Assets - Community Solar			283	(902,756)			-	
119		Regulatory assets - FAC			283	362,784			(362,784)	
120		Regulatory Assets - EDAM Costs			283	(189,934)			-	
121		Regulatory Assets - EIM Costs			283	(2,426,193)			-	
122		Regulatory Assets - Energy Efficiency			283	207,600			(336,651)	
123		Regulatory Assets - IRP			283	(45,483)			-	
124		Regulatory Assets - Renewable Energy			283	2,945,656			-	
125		Regulatory Assets - Renewable Energy Credits			283	(78,530)			-	
126		Regulatory Assets - SJGS External Legal Fees			283	(113,329)			-	
127		Regulatory Assets - SJGS Replacement Resources			283	(1,905,139)			-	
128		Regulatory Assets - TOD Rate Pilot Program			283	(784,797)			-	
129		Regulatory Assets - PCB Refinancing Hedge			283	(1,713,986)			-	
130		Prepaid Expenses: Production			283	(445,840)			-	
131		Prepaid Expenses: Transmission			283	(1,849,743)			-	
132		Prepaid Expenses: Distribution			283	(135,016)			-	
133		Regulatory Assets - 2024 Rate Change			283	(623,811)			-	
134		Regulatory Assets - 2025 Rate Change			283	(409,925)			-	
135		Regulatory Assets - SJGS Obsolete Inventory			283	(1,441,620)			-	
136		Regulatory Assets - PVNGS Lease costs			283	(5,072)			-	
137		Regulatory Assets - PVNGS Undepreciated Investment			283	(10,302,100)			-	
138		Regulatory Assets - PVNGS Replacement Resources			283	(461,794)			-	
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283	(82,680,809)			-	
140		Regulatory Liabilities - ITC Sandia			283	-			-	
141		Regulatory Liabilities - ITC Sunbelt			283	-			-	
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283	-			-	
143		Regulatory Liabilities - Energy Transition Cost True Up			283	296,257			-	
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283	23,805			-	
145				Total Accumulated Deferred Income Taxes		(734,813,633)	-	-	(104,629,108)	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
146										
147	**Regulatory Assets & Liabilities**									
148										
149		PCB Refinancing Hedge			182	6,747,976				-
150		Reg Liab Renewables Fed Grant			254	(9,740,852)				-
151		Reg Liab Renewables St Credit			254	(1,856,220)				-
152		SJGS 2&3 50% Undepreciated Investment			182	72,707,906				-
153		SJGS County Ordinance Decommission			182	16,027,369				(16,027,369)
154		SJGS Replacement Resources			182	7,500,548				-
155		SJGS External Legal Expenses			182	446,176				-
156		SJGS Obsolete Inventory			182	5,675,669				-
157		SJGS Final ETA Decom			182	2,624,415				(2,624,415)
158		SJGS Final ETA Mine Rec			182	26,766,063				(26,766,063)
159		Energy Transition Cost True-up			182	(1,166,368)				-
160		PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			182	37,869,033				-
161		PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			182	32,930,390				(32,930,390)
162		PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			182	2,567,823				-
163		PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			182	2,955,398				(2,955,398)
164		PVNGS Costs to Obtain Replacement Resources			182	1,818,089				-
165		PVNGS True-up for SRP Transaction Proceeds			182	122,591				-
166		COVID Regulatory Asset and Liability			182	473,310				-
167		COVID Bad Debt			182	1,080,655				-
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182	9,551,940				-
169		Sky Blue Under Recovery			182	184,424				(184,424)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
170		Solar Direct			182	-				-
171		Transportation Electrification Program (TEP)			182	10,610,935				(10,610,935)
172		SO2 Allowance Credit			182	-				-
173		2024 Rate Change Expenses			182	2,455,947				-
174		2025 Rate Change Expenses			182	1,613,879				-
175		Time of Day (TOD) Program			182	3,089,754				-
176		Community Solar Startup Cost			182	1,939,101				-
177		Community Solar Bill Credits				1,160,659				-
178		Energy Efficiency M&V Cost			182	508,075				-
179		2026 IRP Cost			182	179,069				-
180		EDAM Integration Costs			182	747,771				-
181		PVNGS Lease Cost (Note)			182	19,968				-
182		SJGS Retirement Rate Credits (Note)			254	(93,720)				-
183		ESA Deferral Regulatory Asset and Liability			182/254	(7,415,798)				-
184		Grid Mod 2025			182	6,018,222				(6,018,222)
185		Grid Mod 2026			182	5,422,994				(5,422,994)
186		ITC - Sandia Battery				-				-
187		ITC - Sunbelt				-				-
188		ITC - Distribution Battery Phase 2			182	-				-
189		Excess Deferred Income Tax Regulatory Liability			254	(210,681,156)				-
190										
191			Total Regulatory Assets & Liabilities			30,862,036	-	-	-	(103,540,211)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
192										
193	**Other Rate Base Items**									
194										
195		Customer Deposits			235	(7,025,031)				
196		RWIP-Production			108	6,552,229				
197		RWIP-Transmission			108	2,878,140				
198		RWIP-Distribution			108	21,107,981				
199		CWIP - Production			107	197,459,052				
200		CWIP - Transmission			107	80,820,469				
201		CWIP - Distribution			107	119,070,803				
202		ARO Liability - Production			230	(256,248,442)				
203		ARO Liability - Transmission			230	-				
204		ARO Liability - Distribution			230	(1,009,922)				
205		ARO Liability - 65MW SJGS			230	(397,617)				
206		Injuries and Damages PNM			228	(4,446,972)				
207		NQRP - Expense in Excess of Funding				(3,447,504)				
208		Palo Verde Dry Cask Storage			253	(16,373,033)				
209		FERC Incremental Rates			253	(53,036,469)				
210		Pueblos Transmission Rights-of-Way			186	81,021,726				
211		Pueblos Distribution Rights-of-Way			186	8,186,707				
212		Tucson Electric Power ROW Payment			253	(628,798)				
213		Prepaid Pension Asset			182/228	152,828,031				
214		Unamortized Loss on Reacquired Debt			189	3,905,500				
215		PV 1&2 Excess Gain Amortization			253	(2,538)				
216		Possessory Interest Tax			186	3,903,771				
217		Pathnet			253	(5,506,094)				
218		2027 Rate Change Expenses			186	-				
219		ESA Damages			253	(2,813,445)				
220		FERC 893 Cyber			253	-				
221										
222			Total Other Rate Base Items			326,798,542	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
223										
224	**Working Capital**									
225										
226	Fuel Stock									
227		Production Fuel Stock			151	999,757				
228		PV Nuclear Fuel (120.1 - .5)			120	77,937,302				
229			Total Fuel Stock			78,937,059	-	-	-	-
230										
231	Materials & Supplies									
232		Materials & Supplies - Production			154	32,974,645				
233		Materials & Supplies - Transmission			154	26,269,115				
234		Materials & Supplies - Distribution			154	82,989,904				
235			Total Materials & Supplies			142,233,663	-	-	-	-
236										
237	Prepayments									
238		Prepayments - Production			165	9,486,673				
239		Prepayments - Transmission			165	4,128,923				
240		Prepayments - Transmission (FERC Incremental Rates)			165	454,302				
241		Prepayments - Distribution			165	7,765,045				
242		Prepayments - Renewables			165	198,900				
243			Total Prepayments			22,033,843	-	-	-	-
244										
245				Total Cash Working Capital (see Rule 530 schedule E-1)		2,945,502				
246										
247			Total Working Capital			246,150,068	-	-	-	-
248										
249			Total Rate Base Adjustments & Working Capital			(131,002,987)	-	-	(104,629,108)	(103,540,211)
250										
251			Total Net Original Cost Rate Base			4,819,520,914	31,342,933	-	(104,629,108)	(103,540,211)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
252										
253	**Operations and Maintenance Expense**									
254										
255	Production Fuel related expenses									
256										
257	Production - FPPCAC Fuel Related									
258		Steam Generation			501	45,523,594				
259		Steam Fuel Handling and Disposal			501	2,943,810				
260		Nuclear			518	15,342,950				
261		Nuclear Disposal			518	1,643,724				
262		Gas Generation			547	15,550,914				
263		Wind PPAs			555	28,300,658				
264		Geothermal PPA			555	7,794,205				
265		Purchased Power Energy			555	180,339,489				
266		Spinning reserves			555	-				
267		Energy Storage Agreement - Demand			555					
268			Total Fuel Costs (before OSS)			297,439,345	-	-	-	-
269										
270		Off-system Sales			447.3	(73,534,016)				
271		Off-system Sales - Other				-				
272		Physical Sales of Gas (under FAC hedge plan)			447.7	-				
273		EDAM			456.1	-				
274			Total Other Fuel			(73,534,016)	-	-	-	-
275										
276			Total Fuel (net OSS)			223,905,330	-	-	-	-
277										
278		Production - Non Fuel Items								
279		Gas Plants Fuel Transportation			547	12,995,615				
280		Gas PPA - Valencia - Demand			555	20,612,692				
281		Energy Storage Agreement - Demand			555	82,142,228				
282		Purchase power for Economy Service Customer			555	12,920,780				
283		Purchased power for Rate 36B			555	70,640,117				
284		FPPCAC deferral			501.1,555.4	33,195,861				
285		Rec Purchases and Renewable Energy Amortization			555	3,306,686				
286		City of Gallup - Mandoza Station Charges			555	-				
287		Coal Mine Decommissioning			501.15	2,166,667				
288		Broker Fees			557	231,875				
289			Total Non Fuel Items			238,212,522	-	-	-	-
290										
291				Total Fuel Related Expense		462,117,851	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
292										
293	O&M									
294	Steam Production									
295		Oper-Sup & Eng-Prod			500	2,202,157				
296		Oper-Steam Expense-Major			502	7,397,993				
297		Steam from Other Sources			503	-				
298		Oper-Electric Exp-Major			505	1,236,721				
299		Oper-Misc Steam Power Exp			506	2,184,959				
300		Oper-Rents-Steam Power			507	222,910				
301		Maint-Sup & Eng-Steam			510	813,616				
302		Maint-Structures-Steam			511	3,096,927				
303		Maint-Boiler Plant			512	5,755,144				
304		Maint-Electric Plant			513	1,233,526				
305		Maint-Gen & Elec Plant			514	1,025,747				
306										
307	Nuclear Production									
308		Oper-Sup & Eng-Nuclear			517	6,828,575				
309		Oper-Coolants and Water			519	5,612,458				
310		Oper-Steam Expenses-Nuclear			520	2,864,756				
311		Oper-Electric Exp			523	3,850,425				
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524	11,155,092				
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524	-				
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525	53,124				
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525	(39,828)				
316		Maint-Sup & Eng-Nuclear			528	1,931,217				
317		Maint-Structures-Major			529	872,444				
318		Maint-Reactor Plant			530	4,261,254				
319		Maint-Elec Plant			531	5,922,286				
320		Maint-Misc Nuclear Plant			532	1,043,487				
321	Other Production									
322		Oper-Sup & Eng-Other			546	4,951,623				
323		Oper-Oth Pwr Gen Exp-Other			549	(6,045)				
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549	315				
325		Maint - Structures			552	1,672,049				
326		Maint-Gen & Elec Plant			553	8,805,610				
327		Maint-Gen & Elec Plant - Renewables			553	-				
328		Maint-Gen & Elec Plant			556	6,547,915				
329	Solar Production									
330		Generation & Plant OpEx-Solar			558.2	596,769				
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew	1,421,657				
332		Maintenance -Solar Panels, Structures, & Equipment			558.7	223,760				
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran	-				
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist	2,320				
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew	1,397,318				
336										
337			Total Production O&M			95,138,279	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
338										
339	Energy Storage O&M									
340		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2	1,117				
341		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran	-				
342		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.	80,171				
343			Total Energy Storage O&M			81,288	-	-	-	-
344										
345	Transmission O&M (560-574, excluding 565):									
346		Oper-Sup & Eng-ETrans			560	(225,024)				
347		Oper-Load Dispatch-ETrans			561	880,394				
348		Oper-Station Exp-ETrans			562	1,557,530				
349		Oper-Overhead Lines-ETrans			563	237,782				
350		Oper-Misc Transmission-E			566	3,177,126				
351		Oper-Rents-Transmission-E			567	16,752,521				
352		Maint Sup & Eng-ETrans			568	31,804				
353		Maint-Structures-ETrans			569	1,756,174				
354		Maint-Sta Equip-ETrans			570	4,204,287				
355		Maint-Overhead Lns-ETrans			571	950,831				
356		Maint-Under Ground lines-ETrans			572	-				
357		Maint-Misc Trans Plant			573	-				
358		Maint-Trans Plant-NonMaj-E			574	9,537				
359		Incremental Rate - Transmission O&M			560-564,566-574	-				
360			Total Transmission O&M, excluding FERC 565			29,332,964	-	-	-	-
361										
362	Transmission O&M by Others (565):									
363		Transmission by Others			565	26,789,872				
364			Total Transmission by Others, FERC 565			26,789,872	-	-	-	-
365										
366			Total Transmission O&M			56,122,837	-	-	-	-
367										
368	Total Dist O&M (580-598)									
369										
370	PNM Street & Private Lighting									
371		Oper-Street Light/Signal-E			585	-				
372		Maint-Streetlight/Signal-E			596	878,714				
373			Total Street and Private Lighting			878,714	-	-	-	-
374										
375	PNM Meters									
376		Oper-Meter Expense-EDist			586	3,515,630				
377		Oper-Meter Expense-Grid Mod			586	-				
378		Maint-Meters-EDist			597	720,177				
379		Maint-Meters-Grid Mod			597	-				
380			Total Meters			4,235,807	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
381										
382	All Other Distribution O&M									
383		Oper-Sup & Eng-EDist			580	1,936,997				
384		Oper-Station Exp-EDist			582	1,037,839				
385		Oper-Overhead Lines-EDist			583	3,504,187				
386		Oper-Undergrd Line-EDist			584	1,043,973				
387		Oper-Misc Dist Exp-EDist			588	8,310,680				
388		Oper-Rents-Distribution-E			589	829,871				
389		Maint-Sup & Eng-EDist			590	870,009				
390		Maint-Structures-EDist			591	32,242				
391		Maint-Station Equip-EDist			592	2,258,729				
392		Maint-Overhead Lns-EDist			593	9,938,081				
393		Maint-Und Lines-EDist			594	2,591,100				
394		Maintenance of Line Transformers			595	-				
395		Maint-Misc Dist Plant-E			598	-				
396		Other Distribution O&M - Grid Mod			580-598	246				
397			Total Other Distribution O&M			32,353,954	-	-	-	-
398										
399			Total Distribution O&M			37,468,475	-	-	-	-
400										
401	Customer Related O&M									
402										
403	PNM Related Customer Accounts Exp									
404		Supervision-Customer Accts			901	(234,519)				
405		Meter Reading Expenses			902	8,835,322				
406		Customer Record and Collections			903	11,717,705				
407		Uncollectible Expenses			904	5,248,286				
408		Misc Customer Accts Exp			905	-				
409		Cust Service/Inf Expenses			906	171,816				
410		Customer Assistance Exps			908	1,265,587				
411		Inform/Instruct Advert Exps			909	107,995				
412		Miscellaneous Customer Service & Informational Expenses			910	422				
413		Demo & Selling Expenses - Non Production			912	-				
414		Demo & Selling Expenses - Production			912	5,042,201				
415		Advertising Expense			913	-				
416		Total Customer Accounting Expenses - Grid Mod			901-905	-				
417			Total Customer Related O&M			32,154,814	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
418										
419	Administrative & General Expense									
420										
421		Admin and General Salaries			920	3,462,162				
422		AG Office Supplies Exp			921	1,759,614				
423		A&G Charged to CWIP			922	(21,634,599)				
424		Production Related - Shared Services			9229	24,006,416				
425		Transmission Related - Shared Services			9229	20,153,481				
426		Distribution Related - Shared Services			9229	87,572,831				
427		Outside Services			923	5,112,093				
428		Property Insurance			924	1,757,492				
429		Injuries or Damages-Safety			925	9,154,038				
430		Empl Pension and Benefits			926	74,059,266				
431		Regulatory Commission Exp			928	47,021,191				
432		Regulatory Commission Exp - (Rate Case Expense)			928	-				
433		Production - Misc AG Expenses			930	12,723,546				
434		Transmission - Rents-Cust			931	258,677				
435		Total Gas A&G Maintenance			932	-				
436		Maint of General Plant			935	2,743,117				
437		Renewables - A&G (920-935)			920-935	371,202				
438		Grid Mod - A&G (920-935)			920-935	457,222				
439		Energy Storage Transmission - A&G (920-935)			920-935	-				
440		Energy Storage Distribution - A&G (920-935)			920-935	24,341				
441			Total Administrative & General Expense			269,002,091	-	-	-	-
442										
443			Total Operations & Maintenance Expense			728,180,306	-	-	-	-
444										

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
445	**Depreciation and Amortization Expense**									
446										
447	Production Depreciation and Amortization									
448		Steam Production Plant			403	12,260,022		(4,676,358)		
449		Nuclear Production Net Plant - Palo Verde			403	19,942,648		6,522,241		
450		Nuclear Production Plant - Acq. Adj. (Drexel)			406	-		-		
451		Nuclear Production Plant - Acq. Adj. (First Chicago)			406	832,053		-		
452		Other Production Plant - Renewable			403	8,313,598		55,576		
453		Other Production Plant - Gas & 40 MW Solar			403	21,324,113		62,669		
454			Total Production Depreciation and Amortization Expense			62,672,434	-	1,964,127	-	-
455										
456	Energy Storage Depreciation and Amortization									
457										
458		Transmission Sited Batteries			403	302,405		4,476,223		
459		Distribution Sited Batteries			403	733,681		397,786		
460			Total Energy Depreciation and Amortization			1,036,086	-	4,874,009	-	-
461										
462	Transmission Depreciation and Amortization									
463		Step-Up Transformers & Generation Interconnections			403	325,394		14,487		
464		Transmission System Plant - Allocated			403	55,233,830		605,342		
465		Transmission System Plant - FERC Incremental Rates			403	9,464,884		(344,196)		
466		Transmission System Net Plant - Dedicated Retail			403	632,832		209,216		
467		Transmission System Plant - Acq. Adj. (EIP)			406	292,984		-		
468			Total Transmission Depreciation and Amortization			65,949,924	-	484,849	-	-
469										
470	Distribution Depreciation and Amortization									
471		Distribution Substations Net Plant - PNM			403	15,408,817		1,889,303		
472		Distribution Substations Net Plant - Grid Mod			403	2,973,679		1,914,754		
473		Primary Distribution System Net Plant - PNM			403	36,036,325		1,381,040		
474		Primary Distribution System Net Plant - Renewables			403	-		-		
475		Primary Distribution System Net Plant - Grid Mod			403	-		-		
476		Secondary Distribution System Net Plant - PNM			403	15,248,832		562,049		
477		Secondary Distribution System Net Plant - Renewables			403	-		-		
478		Secondary Distribution System Net Plant - Grid Mod			403	-		-		
479		Services Net Plant - PNM			403	8,225,573		263,814		
480		Meters Net Plant - PNM			403	3,143,061		46,732		
481		Meters Net Plant - Grid Mod			403	2,633		7,900		
482		Private Lighting - 371			403	-		189,091		
483		Street Lighting - 373			403	845,058		39,871		
484			Total Distribution Depreciation and Amortization			81,883,979	-	6,294,554	-	-
485										
486	General Depreciation and Amortization									
487		General & Intangible Net Plant			403	9,902,007		1,403,256		
488		Production Related (Shared Services)			403	-		5,006,508		
489		Transmission Related (Shared Services)			403	-		4,354,962		
490		Distribution/Customer Related (Shared Services)			403	-		26,290,881		
491			Total General Depreciation and Amortization			9,902,007	-	37,055,607	-	-
492										
493			Total Depreciation and Amortization Expense			221,444,430	-	50,673,146	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
494										
495	**General Taxes**									
496										
497	Property Taxes									
498		Production Property Taxes								
499		Steam Production Plant			408	2,900,116				
500		Nuclear Production Plant - Palo Verde			408	4,308,344				
501		Other Production Plant - Gas & 40 MW Solar			408	4,218,734				
502		Other Production Plant - Renewable			408	1,486,696				
503			Total Production Property Taxes			12,913,891	-	-	-	-
504										
505		Energy Storage Property Taxes								
506		Transmission Sited Batteries			408	-				
507		Distribution Sited Batteries			408	245,100				
508			Total Energy Storage Property Taxes			245,100	-	-	-	-
509										
510		Transmission Property Taxes								
511		Step-Up Transformers - Excluding 65MW SJGS			408	52,144				
512		Transmission System Plant - Allocated			408	11,841,928				
513		Transmission System Plant - FERC Incremental Rates			408	3,052,956				
514		Transmission System Plant - Dedicated Retail			408	75,170				
515			Total Transmission Property Taxes			15,022,198	-	-	-	-
516										
517		Distribution Property Taxes								
518		Distribution Substations Net Plant - PNM			408	2,411,164				
519		Distribution Substations Net Plant - Renewables			408	-				
520		Distribution Substations Net Plant - Grid Mod			408	107,670				
521		Primary Distribution System Net Plant - PNM			408	6,545,477				
522		Primary Distribution System Net Plant - Renewables			408	25,050				
523		Primary Distribution System Net Plant - Grid Mod			408	-				
524		Secondary Distribution System Net Plant - PNM			408	3,204,546				
525		Secondary Distribution System Net Plant - Renewables			408	8,385				
526		Secondary Distribution System Net Plant - Grid Mod			408	-				
527		Services Net Plant - PNM			408	1,212,647				
528		Meters Net Plant - PNM			408	480,139				
529		Meters Net Plant - Grid Mod			408	-				
530		Private Lighting - 371			408	5,185				
531		Street Lighting - 373			408	144,138				
532			Total Distribution Property Taxes			14,144,403	-	-	-	-
533										

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
534		General Property Taxes								
535		General & Intangible Net Plant			408	1,072,821				
536		Renewables General & Intangible Net Plant			408	1,071				
537		Grid Mod General & Intangible Net Plant			408	-				
538		Production Related (Shared Services)			408	-				
539		Transmission Related (Shared Services)			408	-				
540		Distribution/Customer Related (Shared Services)			408	-				
541			Total General Property Taxes			1,073,892	-	-	-	-
542										
543			Total Property Taxes			43,399,483	-	-	-	-
544										
545	Payroll Taxes									
546		Production Related			408	873,755				
547		Battery Storage Related			408	-				
548		Transmission Related			408	(55,795)				
549		Distribution Related			408	3,429,431				
550			Total Payroll Taxes			4,247,392	-	-	-	-
551										
552	Other Taxes									
553		Misc Taxes - Production Related			408	21,381				
554		Misc Taxes - Transmission Related			408	9,856				
555		Misc Taxes - Distribution Related			408	30,389				
556		Regulatory Commission Fees (I&S) PNM			408	6,624,597				
557		Joint Projects Four Corners			408	330,267				
558		Joint Projects PVNGS			408	1,813,113				
559		Joint Projects Transmission			408	-				
560		Native American Taxes - Production			408	1,554,300				
561		Native American Taxes - Transmission			408	2,264,377				
562		Native American Taxes - Dedicated FERC Incremental Rates			408	-				
563		Native American Taxes - Distribution			408	69,490				
564			Total Other Taxes			12,717,769	-	-	-	-
565										
566			Total General Taxes			60,364,644	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
567										
568	**Other Allowable Expenses**									
569		Interest on Customer Deposits			431	274,419				
570		Amortization Loss on Reacquired Debt			428	1,235,545				
571		Renewable Federal and State Grants			407	(1,146,464)				
572		Accretion ARO - Production Related			411	11,388,306				
573		Accretion ARO - Production Related - (SJGS 65MW)			411	14,448				
574		Accretion ARO - Distribution Related			411	105,377				
575		Western Spirit			431	2,784,726				
576		Amortization of 50% SJGS 2&3 Undepreciated Balance			407.3	6,276,936				
577		Amortization of SJGS County Ordinance Decommission			407.3	1,102,169				
578		Amortization of SJGS Replacement Resources			407.3	332,742				
579		Amortization of SJGS External Legal Expenses			407.3	19,793				
580		Amortization of SJGS Obsolete Inventory			407.3	251,786				
581		Amortization of SJGS Final ETA Mine Rec			407.3	-				
582		Amortization of Energy Transition Cost True - Up			407.4	(52,618)				
583		Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal			407.3	2,158,805				
584		Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal			407.3	1,877,267				
585		Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal			407.3	146,423				
586		Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal			407.3	168,509				
587		Amortization of PVNGS Costs to Obtain Replacement Resources			407.3	103,644				
588		Amortization of PVNGS True-up for SRP Transaction			407.3	6,989				
589		Amortization of COVID Regulatory Asset and Liability			407.3	1,080,655				
590		Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs			407.3	3,758,140				
591		Amortization of Time of Day (TOD) Program			407.3	-				
592		Amortization of Community Solar Startup Cost			407.3	-				
593		Amortization of Community Solar Bill Credits			407.3	-				
594		Amortization of Energy Efficiency M&V Cost			407.3	-				
595		Amortization of 2026 IRP Cost			407.3	-				
596		Amortization of EDAM Integration Costs			407.3	-				
597		Amortization of PVNGS Lease Cost			407.3	-				
598		Amortization of SJGS Retirement Rate Credits			407.3	-				
599		Amortization of ESA Deferral Regulatory Asset and Liability			407.3	-				
600		Amortization of 2027 Rate Case Expenses			407.3	-				
601		Amortization of Legacy Meter Retirements			407.4	-				
602		Amortization of Legacy Meter in Rates			407.4	-				
603		Amortization of 2027 Grid Modernization			407.4	-				
604		Amortization of FERC 893 Cyber			407.3	-				
605			Total Other Allowable Expenses			31,887,597	-	-	-	-
606										
607										
608			Total Operating Expenses			1,265,782,307	-	50,673,146	-	-
609			(Excl Income & Revenue Related Taxes)							

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
610										
611		Total Net Original Cost Rate Base				4,819,520,914	31,342,933	-	(104,629,108)	(103,540,211)
612		Weighted Cost of Capital				7.03%	7.03%	7.03%	7.03%	7.03%
613		Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)				338,975,467	2,204,469	-	(7,358,968)	(7,282,382)
614		Debt-Only Return Adjustment				(428,101)				
615		Return on Rate Base				338,547,366	2,204,469	-	(7,358,968)	(7,282,382)
616										
617	**Federal Income Tax**									
618		Return Adjustments								
619		Interest on Long Term Debt				(96,554,902)	(627,928)	-	2,096,153	2,074,338
620		Debt Return- Reg Asset Adjustment Interest Adjustment				(358,145)				
621		Interest on Long Term Debt				(96,913,048)	(627,928)	-	2,096,153	2,074,338
622										
623		Tax/Book Adjustments								
624										
625		Non-deductible Meals				-				
626		Non-deductible Parking				330,465				
627		Palo Verde 1 & 2 Gain Amort Flow Through				(39,828)				
628		AFUDC Equity Flow Through				(10,614,782)				
629		AFUDC Equity Flow Through - Renewables				(41,892)				
630		AFUDC Equity Flow Through - Grid Mod				(79,282)				
631		Depreciation Flow Through				2,819,235				
632		Gain/Loss Flow Through				891,582				
633		Federal Grant Amortization - Renewables				(962,888)				
634		Federal Grant Basis Adj - Renewables				481,444				
635		ACRS Flow Through								
636				Total Tax/Book Adjustments		(7,215,944)	-	-	-	-
637										
638				Total Return Adjustments		(104,128,992)	(627,928)	-	2,096,153	2,074,338
639										
640				Net Taxable Equity Return		234,418,374	1,576,541	-	(5,262,815)	(5,208,044)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
641										
642	Federal Tax Adjustments									
643										
644	Net Provision For Deferred Income Tax									
645		Excess Payroll Tax Reversal			410	(6,146)				
646		Excess Deferred Federal Income Tax Amortization				(23,579,351)				
647		ARAM Deferred Tax Reversal			410					
648			Total Provision For Deferred Income Tax			(23,585,497)	-	-	-	-
649										
650	Investment Tax Credits									
651		Palo Verde 1&2 Production ITC Amortization			411.4					
652		Generation ITC Amortization			411.4	(169,377)				
653		Renewables ITC Amortization			411.4	-				
654		PV Valley Transmission ITC Amortization			411.4					
655		Research and Development & Other Credits			410	(1,538,462)				
656		Other ITC Amortization			411.4					
657			Total Investment Tax Credit Amortization & Other Credits			(1,707,839)	-	-	-	-
658										
659			Total Federal Tax Adjustments			(25,293,335)	-	-	-	-
660										
661			Adjusted Equity Return			209,125,038	1,576,541	-	(5,262,815)	(5,208,044)
662			Federal Tax Factor (0.21/(1-0.21))			26.5823%	26.5823%	26.5823%	26.5823%	26.5823%
663			Federal Income Tax			55,590,200	419,080	-	(1,398,976)	(1,384,417)
664			Add:							
665			Total Provision For Deferred Income Tax			(23,585,497)	-	-	-	-
666			EIP Amortization			-	-	-	-	-
667			Total Investment Tax Credit Amortization & Other Credits			(1,707,839)	-	-	-	-
668										
669			Net Allowable Federal Income Tax			30,296,865	419,080	-	(1,398,976)	(1,384,417)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
670										
671	**State Income Tax**									
672										
673		Return on Rate Base				338,547,366	2,204,469	-	(7,358,968)	(7,282,382)
674		Less: Return Adjustments								
675		Interest on Long Term Debt				(96,913,048)	(627,928)	-	2,096,153	2,074,338
676		Tax/Book Adjustments				(7,215,944)	-	-	-	-
677		Add: Net Allowable F I T				30,296,865	419,080	-	(1,398,976)	(1,384,417)
678										
679			New Mexico NOL Valuation Allowance		410	-	-	-	-	-
680			Amortization of Excess Deferred Taxes			-	-	-	-	-
681		State Taxable Income				264,715,239	1,995,621	-	(6,661,791)	(6,592,461)
682		State Tax Factor				5.90%	5.90%	5.90%	5.90%	5.90%
683			State Income Tax			15,618,199	117,742	-	(393,046)	(388,955)
684		Add:	22 MW, Battery project and PV Farm PTC		409	-				
685		Add:	New Mexico NOL Valuation Allowance		410	-				
686			Amortization of Excess Deferred Taxes							
687			Net Allowable State Income Tax			15,618,199	117,742	-	(393,046)	(388,955)
688										
689										
690			Return on Rate Base			338,547,366	2,204,469	-	(7,358,968)	(7,282,382)
691										
692			Total Operating Expenses			1,265,782,307	-	50,673,146	-	-
693			(Excluding Income & Rev Related Taxes)							
694										
695			Net Allowable Federal Income Tax			30,296,865	419,080	-	(1,398,976)	(1,384,417)
696										
697			Net Allowable State Income Tax			15,618,199	117,742	-	(393,046)	(388,955)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	Unadjusted Base Period	PNM Exhibit RNG-4	PNM Exhibit RNG-4	ADIT	PNM Exhibit RNG-4
3					Account	PNM	WP Plant-1a	WP Plant-1b	Adjustments	WP RA-1
698										
699	**Revenue Credits:**									
700		Other Electric Rev Gas Plant			411	(11,025,755)				
701		Rent For Electric Property Transmission			454	(439,923)				
702		Rent for Electric Property - Distribution			454	(3,883,034)				
703		Late Payment Charges			451	(1,331,771)				
704		Misc Service Charge Revenue			451	(1,816,526)				
705		Other Retail Revenue - Transmission			456	(1,297,438)				
706		Other Retail Revenue - Distribution			456	(575,846)				
707		Generation Ancillary Services Credit Sch 2-5			456.1	(2,694,090)				
708		Real Power Losses (Financial)			456.1	(10,359,694)				
709		Transmission Redispatch Contract Revenues			456.1	-				
710		Sch 8 Transmission			456.1	(4,597,733)				
711		Short Term Firm Sch 7 Transmission			456.1	(3,516,756)				
712		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	(1,240,159)				
713		Economy Service Customer Revenue Credits			442&555	(3,380,255)				
714		Securitization Servicing & Administration Fees			421	-				
715		Shared Services Revenue			418	-				
716										
717			Total Revenue Credits			(46,158,980)	-	-	-	-
718										
719			Total Revenue Requirements Before Revenue Tax			1,604,085,757	2,741,291	50,673,146	(9,150,990)	(9,055,754)
720										
721			Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))			0.5900%	0.5900%	0.5900%	0.5900%	0.5900%
722			Revenue Tax			9,464,106	16,174	298,972	(53,991)	(53,429)
723										
724	NON-FUEL REVENUE REQUIREMENT					1,389,644,533	2,757,465	50,972,117	(9,204,981)	(9,109,183)
725	FUEL REVENUE REQUIREMENT					223,905,330	-	-	-	-
726	**TOTAL REVENUE REQUIREMENT**					**1,613,549,863**	**2,757,465**	**50,972,117**	**(9,204,981)**	**(9,109,183)**
727										
728	Weighted Cost of Capital									
729		Long Term Debt				2.00%	2.00%	2.00%	2.00%	2.00%
730		Preferred Stock				0.01%	0.01%	0.01%	0.01%	0.01%
731		Common Stock				5.02%	5.02%	5.02%	5.02%	5.02%
732			Total Weighted Cost of Capital			7.03%	7.03%	7.03%	7.03%	7.03%
733										
734			Federal Income Tax Rate			21.00%	21.00%	21.00%	21.00%	21.00%
735										
736			Effective State Income Tax Rate			5.57%	5.57%	5.57%	5.57%	5.57%
737										
738			I&S Fee Rate			0.590000%	0.590000%	0.590000%	0.590000%	0.590000%

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
4	**Rate Base**									
5										
6	**Net Plant**									
7										
8	Net Production Plant									
9										
10		Steam Production Net Plant			101/106					
11			Total Steam Production Net Plant			-	-	-	-	-
12										
13		Nuclear Production Net Plant - Palo Verde			101/106					
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114					
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114					
16			Total Nuclear Production Net Plant			-	-	-	-	-
17										
18		Solar Production Net Plant - Renewables			101/106					
19			Total Solar Production Net Plant			-	-	-	-	-
20										
21		Other Production Plant - Gas & Other Solar			101/106					
22			Total Other Production Net Plant			-	-	-	-	-
23										
24		Total Net Production Plant				-	-	-	-	-
25										
26	Net Plant Battery Storage									
27										
28		Transmission Sited Batteries			101/106					
29		Distribution Sited Batteries			101/106					
30			Total Battery Storage Net Plant			-	-	-	-	-
31										
32	Net Transmission Plant									
33										
34		Step-Up Transformers & Generation Interconnections			101/106					
35			Total Transmission Step-up Transformers & Aux			-	-	-	-	-
36										
37		Transmission System Net Plant - Allocated			101/106					
38		Transmission System Net Plant - FERC Incremental Rates			101/106					
39		Transmission System Net Plant - Dedicated Retail			101/106					
40		Transmission System Net Plant - Acq Adj (EIP)			114					
41			Total Transmission System Net Plant			-	-	-	-	-
42										
43		Total Net Transmission Plant				-	-	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
44										
45	Net Distribution Plant									
46										
47		Distribution Substations Net Plant - PNM			101/106					
48		Distribution Substations Net Plant - Grid Mod			101/106					
49			Total Distribution Substations Net Plant			-	-	-	-	-
50										
51		Primary Distribution System Net Plant - PNM			101/106					
52		Primary Distribution System Net Plant - Renewables			101/106					
53		Primary Distribution System Net Plant - Grid Mod			101/106					
54			Total Primary Distribution Net Plant			-	-	-	-	-
55										
56		Secondary Distribution System Net Plant - PNM			101/106					
57		Secondary Distribution System Net Plant - Renewables			101/106					
58		Secondary Distribution System Net Plant - Grid Mod			101/106					
59			Total Secondary Distribution Net Plant			-	-	-	-	-
60										
61		Services Net Plant - PNM			101/106					
62										
63		Meters Net Plant - PNM			101/106					
64		Meters Net Plant - Grid Mod			101/106					
65			Total Meters Net Plant			-	-	-	-	-
66										
67		Private Lighting - 371			101/106					
68		Street Lighting - 373			101/106					
69			Total Lighting Net Plant			-	-	-	-	-
70										
71		Total Net Plant Distribution Plant				-	-	-	-	-
72										
73	Net Plant General & Intangible Plant									
74										
75		General & Intangible Net Plant			101/106					
76		Production Related (Shared Services)			101/106					
77		Transmission Related (Shared Services)			101/106					
78		Distribution/Customer Related (Shared Services)			101/106					
79			Total Net Plant General & Intangible Plant - PNM			-	-	-	-	-
80										
81			Total Net Plant			-	-	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
82										
83	**Accumulated Deferred Income Taxes**									
84		Federal Tax Credit Carryforward			190					
85		Net Operating Loss (NOL)			190					
86		Income Tax Regulatory Liability			190					
87		Income Tax Regulatory Asset			283					
88		Investment Tax Credit 2024			283					
89		Investment Tax Credit - Sunbelt			283					
90		Investment Tax Credit - Distribution Battery Phase 2			283					
91		Deferred Credits - Joint Use			190					
92		Deferred Credits - Pathnet			190					
93		Injury and Damages			283					
94		Plant - AFUDC			283					
95		Plant - Capitalized Interest			283					
96		PVNGS Licensing			283					
97		Plant - 263A Adjustment			283					
98		Plant - CIAC			283					
99		Plant - Depreciation Nuclear Fuel			282					
100		Plant - Removal Cost			282					
101		Plant - Repairs			282					
102		Plant - Section 174 Deduction			282					
103		Plant - Asset Retirement Obligation			282					
104		Plant - Pollution Control Property			282					
105		Plant - Liberalized Depreciation: Production			282					
106		Plant - Liberalized Depreciation: Transmission			282					
107		Plant - Liberalized Depreciation: Distribution			282					
108		Plant - Liberalized Depreciation: General and Intangible			282					
109		Plant - Liberalized Depreciation: Grid Mod			282					
110		Plant - Liberalized Depreciation: Renewables			282					
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282					
112		Pension			283					

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
113		Loss on Reacquired Debt			283					
114		Deferred Debits - Rate Case Expense			283					
115		Energy Storage Agreement			283					
116		Prepaid Expenses			283					
117		Regulatory Assets - COVID-19 Costs			283					
118		Regulatory Assets - Community Solar			283					
119		Regulatory assets - FAC			283					
120		Regulatory Assets - EDAM Costs			283					
121		Regulatory Assets - EIM Costs			283					
122		Regulatory Assets - Energy Efficiency			283					
123		Regulatory Assets - IRP			283					
124		Regulatory Assets - Renewable Energy			283					
125		Regulatory Assets - Renewable Energy Credits			283					
126		Regulatory Assets - SJGS External Legal Fees			283					
127		Regulatory Assets - SJGS Replacement Resources			283					
128		Regulatory Assets - TOD Rate Pilot Program			283					
129		Regulatory Assets - PCB Refinancing Hedge			283					
130		Prepaid Expenses: Production			283					
131		Prepaid Expenses: Transmission			283					
132		Prepaid Expenses: Distribution			283					
133		Regulatory Assets - 2024 Rate Change			283					
134		Regulatory Assets - 2025 Rate Change			283					
135		Regulatory Assets - SJGS Obsolete Inventory			283					
136		Regulatory Assets - PVNGS Lease costs			283					
137		Regulatory Assets - PVNGS Undepreciated Investment			283					
138		Regulatory Assets - PVNGS Replacement Resources			283					
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283					
140		Regulatory Liabilities - ITC Sandia			283					
141		Regulatory Liabilities - ITC Sunbelt			283					
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283					
143		Regulatory Liabilities - Energy Transition Cost True Up			283					
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283					
145				Total Accumulated Deferred Income Taxes		-	-	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
146										
147	**Regulatory Assets & Liabilities**									
148										
149		PCB Refinancing Hedge			182					
150		Reg Liab Renewables Fed Grant			254					
151		Reg Liab Renewables St Credit			254					
152		SJGS 2&3 50% Undepreciated Investment			182					
153		SJGS County Ordinance Decommission			182					
154		SJGS Replacement Resources			182					
155		SJGS External Legal Expenses			182					
156		SJGS Obsolete Inventory			182					
157		SJGS Final ETA Decom			182					
158		SJGS Final ETA Mine Rec			182					
159		Energy Transition Cost True-up			182					
160		PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			182					
161		PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			182					
162		PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			182					
163		PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			182					
164		PVNGS Costs to Obtain Replacement Resources			182					
165		PVNGS True-up for SRP Transaction Proceeds			182					
166		COVID Regulatory Asset and Liability			182					
167		COVID Bad Debt			182					
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182					
169		Sky Blue Under Recovery			182					

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
170		Solar Direct			182					
171		Transportation Electrification Program (TEP)			182					
172		SO2 Allowance Credit			182					
173		2024 Rate Change Expenses			182					
174		2025 Rate Change Expenses			182					
175		Time of Day (TOD) Program			182					
176		Community Solar Startup Cost			182					
177		Community Solar Bill Credits								
178		Energy Efficiency M&V Cost			182					
179		2026 IRP Cost			182					
180		EDAM Integration Costs			182					
181		PVNGS Lease Cost (Note)			182					
182		SJGS Retirement Rate Credits (Note)			254					
183		ESA Deferral Regulatory Asset and Liability			182/254					
184		Grid Mod 2025			182					
185		Grid Mod 2026			182					
186		ITC - Sandia Battery								
187		ITC - Sunbelt								
188		ITC - Distribution Battery Phase 2			182					
189		Excess Deferred Income Tax Regulatory Liability			254					
190										
191			Total Regulatory Assets & Liabilities			-	-	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
192										
193	**Other Rate Base Items**									
194										
195		Customer Deposits			235	175,921				
196		RWIP-Production			108	(6,552,229)				
197		RWIP-Transmission			108	(2,878,140)				
198		RWIP-Distribution			108	(21,107,981)				
199		CWIP - Production			107	(197,459,052)				
200		CWIP - Transmission			107	(80,820,469)				
201		CWIP - Distribution			107	(119,070,803)				
202		ARO Liability - Production			230	220,818,036				
203		ARO Liability - Transmission			230	-				
204		ARO Liability - Distribution			230	-				
205		ARO Liability - 65MW SJGS			230	397,617				
206		Injuries and Damages PNM			228	588,407				
207		NQRP - Expense in Excess of Funding				-				
208		Palo Verde Dry Cask Storage			253	16,373,033				
209		FERC Incremental Rates			253	-				
210		Pueblos Transmission Rights-of-Way			186	-				
211		Pueblos Distribution Rights-of-Way			186	-				
212		Tucson Electric Power ROW Payment			253	-				
213		Prepaid Pension Asset			182/228	-				
214		Unamortized Loss on Reacquired Debt			189	-				
215		PV 1&2 Excess Gain Amortization			253	-				
216		Possessory Interest Tax			186	-				
217		Pathnet			253	-				
218		2027 Rate Change Expenses			186	-				
219		ESA Damages			253	-				
220		FERC 893 Cyber			253	-				
221										
222			Total Other Rate Base Items			(189,535,661)	-	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
223										
224	**Working Capital**									
225										
226	Fuel Stock									
227		Production Fuel Stock			151		71,278			
228		PV Nuclear Fuel (120.1 - .5)			120		(1,480,523)			
229			Total Fuel Stock			-	(1,409,245)	-	-	-
230										
231	Materials & Supplies									
232		Materials & Supplies - Production			154		(1,618,840)			
233		Materials & Supplies - Transmission			154		196,083			
234		Materials & Supplies - Distribution			154		897,526			
235			Total Materials & Supplies			-	(525,231)	-	-	-
236										
237	Prepayments									
238		Prepayments - Production			165		(2,874,774)			
239		Prepayments - Transmission			165		915,821			
240		Prepayments - Transmission (FERC Incremental Rates)			165		(27,846)			
241		Prepayments - Distribution			165		27,605			
242		Prepayments - Renewables			165		29,799			
243			Total Prepayments			-	(1,929,396)	-	-	-
244										
245				Total Cash Working Capital (see Rule 530 schedule E-1)						
246										
247			Total Working Capital			-	(3,863,873)	-	-	-
248										
249			Total Rate Base Adjustments & Working Capital			(189,535,661)	(3,863,873)	-	-	-
250										
251			Total Net Original Cost Rate Base			(189,535,661)	(3,863,873)	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
252										
253	**Operations and Maintenance Expense**									
254										
255	Production Fuel related expenses									
256										
257	Production - FPPCAC Fuel Related									
258		Steam Generation			501				-	
259		Steam Fuel Handling and Disposal			501				-	
260		Nuclear			518				-	
261		Nuclear Disposal			518				-	
262		Gas Generation			547				-	
263		Wind PPAs			555				-	
264		Geothermal PPA			555				-	
265		Purchased Power Energy			555				(24,585,773)	
266		Spinning reserves			555				-	
267		Energy Storage Agreement - Demand			555				-	
268			Total Fuel Costs (before OSS)			-	-	-	(24,585,773)	-
269										
270		Off-system Sales			447.3				-	
271		Off-system Sales - Other							-	
272		Physical Sales of Gas (under FAC hedge plan)			447.7				-	
273		EDAM			456.1				(14,316,981)	
274			Total Other Fuel			-	-	-	(14,316,981)	-
275										
276			Total Fuel (net OSS)			-	-	-	(38,902,755)	-
277										
278		Production - Non Fuel Items								
279		Gas Plants Fuel Transportation			547				-	
280		Gas PPA - Valencia - Demand			555				(329,890)	
281		Energy Storage Agreement - Demand			555				-	
282		Purchase power for Economy Service Customer			555				(12,920,780)	
283		Purchased power for Rate 36B			555				(70,640,117)	
284		FPPCAC deferral			501.1,555.4				(33,195,861)	
285		Rec Purchases and Renewable Energy Amortization			555				-	
286		City of Gallup - Mandoza Station Charges			555				-	
287		Coal Mine Decommissioning			501.15				(2,166,667)	
288		Broker Fees			557				-	
289			Total Non Fuel Items			-	-	-	(119,253,315)	-
290										
291				Total Fuel Related Expense		-	-	-	(158,156,070)	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
292										
293	O&M									
294	Steam Production									
295		Oper-Sup & Eng-Prod			500			(125,726)		
296		Oper-Steam Expense-Major			502			-		
297		Steam from Other Sources			503			-		
298		Oper-Electric Exp-Major			505			54,860		
299		Oper-Misc Steam Power Exp			506			(612,399)		
300		Oper-Rents-Steam Power			507			-		
301		Maint-Sup & Eng-Steam			510			(25,857)		
302		Maint-Structures-Steam			511			97,185		
303		Maint-Boiler Plant			512			1,217,179		
304		Maint-Electric Plant			513			1,272,933		
305		Maint-Gen & Elec Plant			514			8,824		
306										
307	Nuclear Production									
308		Oper-Sup & Eng-Nuclear			517			(9,252)		
309		Oper-Coolants and Water			519			-		
310		Oper-Steam Expenses-Nuclear			520			(216,530)		
311		Oper-Electric Exp			523			-		
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524			(57)		
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524			-		
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525			-		
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525			-		
316		Maint-Sup & Eng-Nuclear			528			(259,341)		
317		Maint-Structures-Major			529			(133,559)		
318		Maint-Reactor Plant			530			(225,231)		
319		Maint-Elec Plant			531			(1,022,978)		
320		Maint-Misc Nuclear Plant			532			31,170		
321	Other Production									
322		Oper-Sup & Eng-Other			546			(472,791)		
323		Oper-Oth Pwr Gen Exp-Other			549			6,045		
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549			-		
325		Maint - Structures			552			(267,570)		
326		Maint-Gen & Elec Plant			553			2,103,917		
327		Maint-Gen & Elec Plant - Renewables			553			-		
328		Maint-Gen & Elec Plant			556			463,091		
329	Solar Production									
330		Generation & Plant OpEx-Solar			558.2			(31,759)		
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew			(190)		
332		Maintenance -Solar Panels, Structures, & Equipment			558.7			-		
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran			-		
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist			-		
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew			-		
336										
337			Total Production O&M			-	-	1,851,966	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
338										
339	Energy Storage O&M									
340		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2			(1,117)		
341		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran			-		
342		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.			-		
343			Total Energy Storage O&M			-	-	(1,117)	-	-
344										
345	Transmission O&M (560-574, excluding 565):									
346		Oper-Sup & Eng-ETrans			560			185,008		
347		Oper-Load Dispatch-ETrans			561			(49,555)		
348		Oper-Station Exp-ETrans			562			(6,808)		
349		Oper-Overhead Lines-ETrans			563			(114,120)		
350		Oper-Misc Transmission-E			566			129,569		
351		Oper-Rents-Transmission-E			567			(554,288)		
352		Maint Sup & Eng-ETrans			568			(10,239)		
353		Maint-Structures-ETrans			569			-		
354		Maint-Sta Equip-ETrans			570			(55,758)		
355		Maint-Overhead Lns-ETrans			571			(45,607)		
356		Maint-Under Ground lines-ETrans			572			-		
357		Maint-Misc Trans Plant			573			-		
358		Maint-Trans Plant-NonMaj-E			574			(4,243)		
359		Incremental Rate - Transmission O&M			560-564,566-574			1,296,553		
360			Total Transmission O&M, excluding FERC 565			-	-	770,512	-	-
361										
362	Transmission O&M by Others (565):									
363		Transmission by Others			565			8,711,907		
364			Total Transmission by Others, FERC 565			-	-	8,711,907	-	-
365										
366			Total Transmission O&M			-	-	9,482,419	-	-
367										
368	Total Dist O&M (580-598)									
369										
370	PNM Street & Private Lighting									
371		Oper-Street Light/Signal-E			585			-		
372		Maint-Streetlight/Signal-E			596			(206,815)		
373			Total Street and Private Lighting			-	-	(206,815)	-	-
374										
375	PNM Meters									
376		Oper-Meter Expense-EDist			586			432,045		
377		Oper-Meter Expense-Grid Mod			586					
378		Maint-Meters-EDist			597			323,436		
379		Maint-Meters-Grid Mod			597					
380			Total Meters			-	-	755,481	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
381										
382	All Other Distribution O&M									
383		Oper-Sup & Eng-EDist			580			264,991		
384		Oper-Station Exp-EDist			582			29,061		
385		Oper-Overhead Lines-EDist			583			94,075		
386		Oper-Undergrd Line-EDist			584			33,688		
387		Oper-Misc Dist Exp-EDist			588			1,280,974		
388		Oper-Rents-Distribution-E			589			-		
389		Maint-Sup & Eng-EDist			590			(7,991)		
390		Maint-Structures-EDist			591			-		
391		Maint-Station Equip-EDist			592			83,502		
392		Maint-Overhead Lns-EDist			593			41,166		
393		Maint-Und Lines-EDist			594			38,259		
394		Maintenance of Line Transformers			595			-		
395		Maint-Misc Dist Plant-E			598			-		
396		Other Distribution O&M - Grid Mod			580-598			(246)		
397			Total Other Distribution O&M			-	-	1,857,478	-	-
398										
399			Total Distribution O&M			-	-	2,406,144	-	-
400										
401	Customer Related O&M									
402										
403	PNM Related Customer Accounts Exp									
404		Supervision-Customer Accts			901			(1,770)		
405		Meter Reading Expenses			902			(246,436)		
406		Customer Record and Collections			903			21,975		
407		Uncollectible Expenses			904			798,815		
408		Misc Customer Accts Exp			905			-		
409		Cust Service/Inf Expenses			906			(2,213)		
410		Customer Assistance Exps			908			(205,953)		
411		Inform/Instruct Advert Exps			909			-		
412		Miscellaneous Customer Service & Informational Expenses			910			2,806		
413		Demo & Selling Expenses - Non Production			912			-		
414		Demo & Selling Expenses - Production			912			300,985		
415		Advertising Expense			913			-		
416		Total Customer Accounting Expenses - Grid Mod			901-905			-		
417			Total Customer Related O&M			-	-	668,210	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
418										
419	Administrative & General Expense									
420										
421		Admin and General Salaries			920			(134,824)		
422		AG Office Supplies Exp			921			(117,044)		
423		A&G Charged to CWIP			922			(14,231)		
424		Production Related - Shared Services			9229			(10,547,781)		
425		Transmission Related - Shared Services			9229			(8,110,961)		
426		Distribution Related - Shared Services			9229			(36,924,065)		
427		Outside Services			923			(4,347,826)		
428		Property Insurance			924			(27,237)		
429		Injuries or Damages-Safety			925			(44,743)		
430		Empl Pension and Benefits			926			(61,465,836)		
431		Regulatory Commission Exp			928			(44,136,656)		
432		Regulatory Commission Exp - (Rate Case Expense)			928			-		
433		Production - Misc AG Expenses			930			(83,067)		
434		Transmission - Rents-Cust			931			-		
435		Total Gas A&G Maintenance			932			-		
436		Maint of General Plant			935			68,244		
437		Renewables - A&G (920-935)			920-935			-		
438		Grid Mod - A&G (920-935)			920-935			(457,222)		
439		Energy Storage Transmission - A&G (920-935)			920-935			-		
440		Energy Storage Distribution - A&G (920-935)			920-935			-		
441			Total Administrative & General Expense			-	-	(166,343,249)	-	-
442										
443			Total Operations & Maintenance Expense			-	-	(151,935,628)	(119,253,315)	-
444										

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
445	**Depreciation and Amortization Expense**									
446										
447	Production Depreciation and Amortization									
448		Steam Production Plant			403					
449		Nuclear Production Net Plant - Palo Verde			403					
450		Nuclear Production Plant - Acq. Adj. (Drexel)			406					
451		Nuclear Production Plant - Acq. Adj. (First Chicago)			406					
452		Other Production Plant - Renewable			403					
453		Other Production Plant - Gas & 40 MW Solar			403					
454			Total Production Depreciation and Amortization Expense			-	-	-	-	-
455										
456	Energy Storage Depreciation and Amortization									
457										
458		Transmission Sited Batteries			403					
459		Distribution Sited Batteries			403					
460			Total Energy Depreciation and Amortization			-	-	-	-	-
461										
462	Transmission Depreciation and Amortization									
463		Step-Up Transformers & Generation Interconnections			403					
464		Transmission System Plant - Allocated			403					
465		Transmission System Plant - FERC Incremental Rates			403					
466		Transmission System Net Plant - Dedicated Retail			403					
467		Transmission System Plant - Acq. Adj. (EIP)			406					
468			Total Transmission Depreciation and Amortization			-	-	-	-	-
469										
470	Distribution Depreciation and Amortization									
471		Distribution Substations Net Plant - PNM			403					
472		Distribution Substations Net Plant - Grid Mod			403					
473		Primary Distribution System Net Plant - PNM			403					
474		Primary Distribution System Net Plant - Renewables			403					
475		Primary Distribution System Net Plant - Grid Mod			403					
476		Secondary Distribution System Net Plant - PNM			403					
477		Secondary Distribution System Net Plant - Renewables			403					
478		Secondary Distribution System Net Plant - Grid Mod			403					
479		Services Net Plant - PNM			403					
480		Meters Net Plant - PNM			403					
481		Meters Net Plant - Grid Mod			403					
482		Private Lighting - 371			403					
483		Street Lighting - 373			403					
484			Total Distribution Depreciation and Amortization			-	-	-	-	-
485										
486	General Depreciation and Amortization									
487		General & Intangible Net Plant			403					
488		Production Related (Shared Services)			403					
489		Transmission Related (Shared Services)			403					
490		Distribution/Customer Related (Shared Services)			403					
491			Total General Depreciation and Amortization			-	-	-	-	-
492										
493			Total Depreciation and Amortization Expense			-	-	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
494										
495	**General Taxes**									
496										
497	Property Taxes									
498		Production Property Taxes								
499		Steam Production Plant			408					-
500		Nuclear Production Plant - Palo Verde			408					-
501		Other Production Plant - Gas & 40 MW Solar			408					-
502		Other Production Plant - Renewable			408					-
503			Total Production Property Taxes			-	-	-	-	-
504										
505		Energy Storage Property Taxes								
506		Transmission Sited Batteries			408					-
507		Distribution Sited Batteries			408					-
508			Total Energy Storage Property Taxes			-	-	-	-	-
509										
510		Transmission Property Taxes								
511		Step-Up Transformers - Excluding 65MW SJGS			408					-
512		Transmission System Plant - Allocated			408					-
513		Transmission System Plant - FERC Incremental Rates			408					-
514		Transmission System Plant - Dedicated Retail			408					-
515			Total Transmission Property Taxes			-	-	-	-	-
516										
517		Distribution Property Taxes								
518		Distribution Substations Net Plant - PNM			408					-
519		Distribution Substations Net Plant - Renewables			408					-
520		Distribution Substations Net Plant - Grid Mod			408					-
521		Primary Distribution System Net Plant - PNM			408					-
522		Primary Distribution System Net Plant - Renewables			408					-
523		Primary Distribution System Net Plant - Grid Mod			408					-
524		Secondary Distribution System Net Plant - PNM			408					-
525		Secondary Distribution System Net Plant - Renewables			408					-
526		Secondary Distribution System Net Plant - Grid Mod			408					-
527		Services Net Plant - PNM			408					-
528		Meters Net Plant - PNM			408					-
529		Meters Net Plant - Grid Mod			408					-
530		Private Lighting - 371			408					-
531		Street Lighting - 373			408					-
532			Total Distribution Property Taxes			-	-	-	-	-
533										

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
534		General Property Taxes								
535		General & Intangible Net Plant			408					-
536		Renewables General & Intangible Net Plant			408					-
537		Grid Mod General & Intangible Net Plant			408					-
538		Production Related (Shared Services)			408					246,249
539		Transmission Related (Shared Services)			408					224,413
540		Distribution/Customer Related (Shared Services)			408					681,263
541			Total General Property Taxes			-	-	-	-	1,151,926
542										
543			Total Property Taxes			-	-	-	-	1,151,926
544										
545	Payroll Taxes									
546		Production Related			408					651,517
547		Battery Storage Related			408					-
548		Transmission Related			408					1,130,637
549		Distribution Related			408					1,385,576
550			Total Payroll Taxes			-	-	-	-	3,167,730
551										
552	Other Taxes									
553		Misc Taxes - Production Related			408					(20,435)
554		Misc Taxes - Transmission Related			408					(12,424)
555		Misc Taxes - Distribution Related			408					(16,653)
556		Regulatory Commission Fees (I&S) PNM			408					(6,624,597)
557		Joint Projects Four Corners			408					-
558		Joint Projects PVNGS			408					(62,892)
559		Joint Projects Transmission			408					-
560		Native American Taxes - Production			408					-
561		Native American Taxes - Transmission			408					-
562		Native American Taxes - Dedicated FERC Incremental Rates			408					-
563		Native American Taxes - Distribution			408					-
564			Total Other Taxes			-	-	-	-	(6,737,000)
565										
566			Total General Taxes			-	-	-	-	(2,417,344)

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
567										
568	**Other Allowable Expenses**									
569		Interest on Customer Deposits			431					
570		Amortization Loss on Reacquired Debt			428					
571		Renewable Federal and State Grants			407					
572		Accretion ARO - Production Related			411					
573		Accretion ARO - Production Related - (SJGS 65MW)			411					
574		Accretion ARO - Distribution Related			411					
575		Western Spirit			431					
576		Amortization of 50% SJGS 2&3 Undepreciated Balance			407.3					
577		Amortization of SJGS County Ordinance Decommission			407.3					
578		Amortization of SJGS Replacement Resources			407.3					
579		Amortization of SJGS External Legal Expenses			407.3					
580		Amortization of SJGS Obsolete Inventory			407.3					
581		Amortization of SJGS Final ETA Mine Rec			407.3					
582		Amortization of Energy Transition Cost True - Up			407.4					
583		Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal			407.3					
584		Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal			407.3					
585		Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal			407.3					
586		Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal			407.3					
587		Amortization of PVNGS Costs to Obtain Replacement Resources			407.3					
588		Amortization of PVNGS True-up for SRP Transaction			407.3					
589		Amortization of COVID Regulatory Asset and Liability			407.3					
590		Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs			407.3					
591		Amortization of Time of Day (TOD) Program			407.3					
592		Amortization of Community Solar Startup Cost			407.3					
593		Amortization of Community Solar Bill Credits			407.3					
594		Amortization of Energy Efficiency M&V Cost			407.3					
595		Amortization of 2026 IRP Cost			407.3					
596		Amortization of EDAM Integration Costs			407.3					
597		Amortization of PVNGS Lease Cost			407.3					
598		Amortization of SJGS Retirement Rate Credits			407.3					
599		Amortization of ESA Deferral Regulatory Asset and Liability			407.3					
600		Amortization of 2027 Rate Case Expenses			407.3					
601		Amortization of Legacy Meter Retirements			407.4					
602		Amortization of Legacy Meter in Rates			407.4					
603		Amortization of 2027 Grid Modernization			407.4					
604		Amortization of FERC 893 Cyber			407.3					
605			Total Other Allowable Expenses			-	-	-	-	-
606										
607										
608			Total Operating Expenses			-	-	(151,935,628)	(158,156,070)	(2,417,344)
609			(Excl Income & Revenue Related Taxes)							

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
610										
611		Total Net Original Cost Rate Base				(189,535,661)	(3,863,873)	-	-	-
612		Weighted Cost of Capital				7.03%	7.03%	7.03%	7.03%	7.03%
613		Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)				(13,330,773)	(271,761)	-	-	-
614		Debt-Only Return Adjustment								
615		Return on Rate Base				(13,330,773)	(271,761)	-	-	-
616										
617	**Federal Income Tax**									
618		Return Adjustments								
619		Interest on Long Term Debt				3,797,182	77,409	-	-	-
620		Debt Return- Reg Asset Adjustment Interest Adjustment								
621		Interest on Long Term Debt				3,797,182	77,409	-	-	-
622										
623		Tax/Book Adjustments								
624										
625		Non-deductible Meals								
626		Non-deductible Parking								
627		Palo Verde 1 & 2 Gain Amort Flow Through								
628		AFUDC Equity Flow Through								
629		AFUDC Equity Flow Through - Renewables								
630		AFUDC Equity Flow Through - Grid Mod								
631		Depreciation Flow Through								
632		Gain/Loss Flow Through								
633		Federal Grant Amortization - Renewables								
634		Federal Grant Basis Adj - Renewables								
635		ACRS Flow Through								
636			Total Tax/Book Adjustments			-	-	-	-	-
637										
638			Total Return Adjustments			3,797,182	77,409	-	-	-
639										
640			Net Taxable Equity Return			(9,533,591)	(194,352)	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
641										
642	Federal Tax Adjustments									
643										
644	Net Provision For Deferred Income Tax									
645		Excess Payroll Tax Reversal			410					
646		Excess Deferred Federal Income Tax Amortization								
647		ARAM Deferred Tax Reversal			410					
648			Total Provision For Deferred Income Tax			-	-	-	-	-
649										
650	Investment Tax Credits									
651		Palo Verde 1&2 Production ITC Amortization			411.4					
652		Generation ITC Amortization			411.4					
653		Renewables ITC Amortization			411.4					
654		PV Valley Transmission ITC Amortization			411.4					
655		Research and Development & Other Credits			410					
656		Other ITC Amortization			411.4					
657			Total Investment Tax Credit Amortization & Other Credits			-	-	-	-	-
658										
659			Total Federal Tax Adjustments			-	-	-	-	-
660										
661			Adjusted Equity Return			(9,533,591)	(194,352)	-	-	-
662			Federal Tax Factor (0.21/(1-0.21))			26.5823%	26.5823%	26.5823%	26.5823%	26.5823%
663			Federal Income Tax			(2,534,246)	(51,663)	-	-	-
664			Add:							
665			Total Provision For Deferred Income Tax			-	-	-	-	-
666			EIP Amortization			-	-	-	-	-
667			Total Investment Tax Credit Amortization & Other Credits			-	-	-	-	-
668										
669			Net Allowable Federal Income Tax			(2,534,246)	(51,663)	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
670										
671	**State Income Tax**									
672										
673		Return on Rate Base				(13,330,773)	(271,761)	-	-	-
674		Less: Return Adjustments								
675		Interest on Long Term Debt				3,797,182	77,409	-	-	-
676		Tax/Book Adjustments				-	-	-	-	-
677		Add: Net Allowable F I T				(2,534,246)	(51,663)	-	-	-
678										
679			New Mexico NOL Valuation Allowance		410	-	-	-	-	-
680			Amortization of Excess Deferred Taxes			-	-	-	-	-
681		State Taxable Income				(12,067,837)	(246,015)	-	-	-
682		State Tax Factor				5.90%	5.90%	5.90%	5.90%	5.90%
683			State Income Tax			(712,002)	(14,515)	-	-	-
684		Add:	22 MW, Battery project and PV Farm PTC		409					
685		Add:	New Mexico NOL Valuation Allowance		410					
686			Amortization of Excess Deferred Taxes							
687			Net Allowable State Income Tax			(712,002)	(14,515)	-	-	-
688										
689										
690			Return on Rate Base			(13,330,773)	(271,761)	-	-	-
691										
692			Total Operating Expenses			-	-	(151,935,628)	(158,156,070)	(2,417,344)
693			(Excluding Income & Rev Related Taxes)							
694										
695			Net Allowable Federal Income Tax			(2,534,246)	(51,663)	-	-	-
696										
697			Net Allowable State Income Tax			(712,002)	(14,515)	-	-	-

	A	B	C	D	E	K	L	M	N	O
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4	PNM Exhibit RNG-4
3					Account	WP ORB-1	WP WC-1	WP OM-1	WP Fuel-1	WP GT-1
698										
699	**Revenue Credits:**									
700		Other Electric Rev Gas Plant			411					
701		Rent For Electric Property Transmission			454					
702		Rent for Electric Property - Distribution			454					
703		Late Payment Charges			451					
704		Misc Service Charge Revenue			451					
705		Other Retail Revenue - Transmission			456					
706		Other Retail Revenue - Distribution			456					
707		Generation Ancillary Services Credit Sch 2-5			456.1					
708		Real Power Losses (Financial)			456.1					
709		Transmission Redispatch Contract Revenues			456.1					
710		Sch 8 Transmission			456.1					
711		Short Term Firm Sch 7 Transmission			456.1					
712		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1					
713		Economy Service Customer Revenue Credits			442&555					
714		Securitization Servicing & Administration Fees			421					
715		Shared Services Revenue			418					
716										
717			Total Revenue Credits			-	-	-	-	-
718										
719			Total Revenue Requirements Before Revenue Tax			(16,577,021)	(337,939)	(151,935,628)	(158,156,070)	(2,417,344)
720										
721			Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))			0.5900%	0.5900%	0.5900%	0.5900%	0.5900%
722			Revenue Tax			(97,804)	(1,994)	(896,420)	(933,121)	(14,262)
723										
724	NON-FUEL REVENUE REQUIREMENT					(16,674,826)	(339,933)	(152,832,048)	(120,186,436)	(2,431,606)
725	FUEL REVENUE REQUIREMENT					-	-	-	(38,902,755)	-
726	**TOTAL REVENUE REQUIREMENT**					**(16,674,826)**	**(339,933)**	**(152,832,048)**	**(159,089,191)**	**(2,431,606)**
727										
728	Weighted Cost of Capital									
729		Long Term Debt				2.00%	2.00%	2.00%	2.00%	2.00%
730		Preferred Stock				0.01%	0.01%	0.01%	0.01%	0.01%
731		Common Stock				5.02%	5.02%	5.02%	5.02%	5.02%
732			Total Weighted Cost of Capital			7.03%	7.03%	7.03%	7.03%	7.03%
733										
734			Federal Income Tax Rate			21.00%	21.00%	21.00%	21.00%	21.00%
735										
736			Effective State Income Tax Rate			5.57%	5.57%	5.57%	5.57%	5.57%
737										
738			I&S Fee Rate			0.590000%	0.590000%	0.590000%	0.590000%	0.590000%

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
4	**Rate Base**									
5										
6	**Net Plant**									
7										
8	Net Production Plant									
9										
10		Steam Production Net Plant			101/106					259,180,737
11			Total Steam Production Net Plant			-	-	-		259,180,737
12										
13		Nuclear Production Net Plant - Palo Verde			101/106					371,586,257
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114					-
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114					16,363,721
16			Total Nuclear Production Net Plant			-	-	-		387,949,977
17										
18		Solar Production Net Plant - Renewables			101/106					159,947,405
19			Total Solar Production Net Plant			-	-	-		159,947,405
20										
21		Other Production Plant - Gas & Other Solar			101/106					397,020,181
22			Total Other Production Net Plant			-	-	-		397,020,181
23										
24		Total Net Production Plant				-	-	-		1,204,098,300
25										
26	Net Plant Battery Storage									
27										
28		Transmission Sited Batteries			101/106					122,856,347
29		Distribution Sited Batteries			101/106					26,928,606
30			Total Battery Storage Net Plant			-	-	-		149,784,952
31										
32	Net Transmission Plant									
33										
34		Step-Up Transformers & Generation Interconnections			101/106					5,521,304
35			Total Transmission Step-up Transformers & Aux			-	-	-		5,521,304
36										
37		Transmission System Net Plant - Allocated			101/106					1,349,635,081
38		Transmission System Net Plant - FERC Incremental Rates			101/106					319,125,192
39		Transmission System Net Plant - Dedicated Retail			101/106					9,267,632
40		Transmission System Net Plant - Acq Adj (EIP)			114					-
41			Total Transmission System Net Plant			-	-	-		1,678,027,904
42										
43		Total Net Transmission Plant				-	-	-		1,683,549,209

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
44										
45	Net Distribution Plant									
46										
47		Distribution Substations Net Plant - PNM			101/106					299,987,792
48		Distribution Substations Net Plant - Grid Mod			101/106					22,786,763
49			Total Distribution Substations Net Plant			-	-	-		322,774,554
50										
51		Primary Distribution System Net Plant - PNM			101/106					815,917,184
52		Primary Distribution System Net Plant - Renewables			101/106					-
53		Primary Distribution System Net Plant - Grid Mod			101/106					-
54			Total Primary Distribution Net Plant			-	-	-		815,917,184
55										
56		Secondary Distribution System Net Plant - PNM			101/106					381,297,299
57		Secondary Distribution System Net Plant - Renewables			101/106					-
58		Secondary Distribution System Net Plant - Grid Mod			101/106					-
59			Total Secondary Distribution Net Plant			-	-	-		381,297,299
60										
61		Services Net Plant - PNM			101/106					143,138,569
62										
63		Meters Net Plant - PNM			101/106					54,670,338
64		Meters Net Plant - Grid Mod			101/106					208,034
65			Total Meters Net Plant			-	-	-		54,878,372
66										
67		Private Lighting - 371			101/106					570,910
68		Street Lighting - 373			101/106					17,925,462
69			Total Lighting Net Plant			-	-	-		18,496,371
70										
71		Total Net Plant Distribution Plant				-	-	-		1,736,502,350
72										
73	Net Plant General & Intangible Plant									
74										
75		General & Intangible Net Plant			101/106					87,867,736
76		Production Related (Shared Services)			101/106					16,269,967
77		Transmission Related (Shared Services)			101/106					14,078,443
78		Distribution/Customer Related (Shared Services)			101/106					89,715,876
79			Total Net Plant General & Intangible Plant - PNM			-	-	-		207,932,023
80										
81			Total Net Plant			-	-	-		4,981,866,834

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
82										
83	**Accumulated Deferred Income Taxes**									
84		Federal Tax Credit Carryforward			190					21,743,653
85		Net Operating Loss (NOL)			190					53,415,338
86		Income Tax Regulatory Liability			190					50,118,263
87		Income Tax Regulatory Asset			283					(65,518,006)
88		Investment Tax Credit 2024			283					7,393,757
89		Investment Tax Credit - Sunbelt			283					-
90		Investment Tax Credit - Distribution Battery Phase 2			283					-
91		Deferred Credits - Joint Use			190					159,715
92		Deferred Credits - Pathnet			190					1,398,548
93		Injury and Damages			283					2,058,181
94		Plant - AFUDC			283					(39,194,820)
95		Plant - Capitalized Interest			283					17,607,447
96		PVNGS Licensing			283					16,871
97		Plant - 263A Adjustment			283					(80,078,392)
98		Plant - CIAC			283					26,503,887
99		Plant - Depreciation Nuclear Fuel			282					8,562,582
100		Plant - Removal Cost			282					(4,446,299)
101		Plant - Repairs			282					(154,567,308)
102		Plant - Section 174 Deduction			282					7,509,732
103		Plant - Asset Retirement Obligation			282					9,582,049
104		Plant - Pollution Control Property			282					(2,154,701)
105		Plant - Liberalized Depreciation: Production			282					(160,780,259)
106		Plant - Liberalized Depreciation: Transmission			282					(150,049,475)
107		Plant - Liberalized Depreciation: Distribution			282					(155,807,359)
108		Plant - Liberalized Depreciation: General and Intangible			282					(21,085,291)
109		Plant - Liberalized Depreciation: Grid Mod			282					(2,002,883)
110		Plant - Liberalized Depreciation: Renewables			282					(49,367,522)
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282					(18,467,808)
112		Pension			283					(37,942,654)

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
113		Loss on Reacquired Debt			283					(991,352)
114		Deferred Debits - Rate Case Expense			283					-
115		Energy Storage Agreement			283					1,883,613
116		Prepaid Expenses			283					(1,168,330)
117		Regulatory Assets - COVID-19 Costs			283					(394,707)
118		Regulatory Assets - Community Solar			283					(902,756)
119		Regulatory assets - FAC			283					0
120		Regulatory Assets - EDAM Costs			283					(189,934)
121		Regulatory Assets - EIM Costs			283					(2,426,193)
122		Regulatory Assets - Energy Efficiency			283					(129,051)
123		Regulatory Assets - IRP			283					(45,483)
124		Regulatory Assets - Renewable Energy			283					2,945,656
125		Regulatory Assets - Renewable Energy Credits			283					(78,530)
126		Regulatory Assets - SJGS External Legal Fees			283					(113,329)
127		Regulatory Assets - SJGS Replacement Resources			283					(1,905,139)
128		Regulatory Assets - TOD Rate Pilot Program			283					(784,797)
129		Regulatory Assets - PCB Refinancing Hedge			283					(1,713,986)
130		Prepaid Expenses: Production			283					(445,840)
131		Prepaid Expenses: Transmission			283					(1,849,743)
132		Prepaid Expenses: Distribution			283					(135,016)
133		Regulatory Assets - 2024 Rate Change			283					(623,811)
134		Regulatory Assets - 2025 Rate Change			283					(409,925)
135		Regulatory Assets - SJGS Obsolete Inventory			283					(1,441,620)
136		Regulatory Assets - PVNGS Lease costs			283					(5,072)
137		Regulatory Assets - PVNGS Undepreciated Investment			283					(10,302,100)
138		Regulatory Assets - PVNGS Replacement Resources			283					(461,794)
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283					(82,680,809)
140		Regulatory Liabilities - ITC Sandia			283					-
141		Regulatory Liabilities - ITC Sunbelt			283					-
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283					-
143		Regulatory Liabilities - Energy Transition Cost True Up			283					296,257
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283					23,805
145				Total Accumulated Deferred Income Taxes		-	-	-		(839,442,741)

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
146										
147	**Regulatory Assets & Liabilities**									
148										
149		PCB Refinancing Hedge			182					6,747,976
150		Reg Liab Renewables Fed Grant			254					(9,740,852)
151		Reg Liab Renewables St Credit			254					(1,856,220)
152		SJGS 2&3 50% Undepreciated Investment			182					72,707,906
153		SJGS County Ordinance Decommission			182					-
154		SJGS Replacement Resources			182					7,500,548
155		SJGS External Legal Expenses			182					446,176
156		SJGS Obsolete Inventory			182					5,675,669
157		SJGS Final ETA Decom			182					-
158		SJGS Final ETA Mine Rec			182					-
159		Energy Transition Cost True-up			182					(1,166,368)
160		PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			182					37,869,033
161		PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			182					-
162		PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			182					2,567,823
163		PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			182					-
164		PVNGS Costs to Obtain Replacement Resources			182					1,818,089
165		PVNGS True-up for SRP Transaction Proceeds			182					122,591
166		COVID Regulatory Asset and Liability			182					473,310
167		COVID Bad Debt			182					1,080,655
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182					9,551,940
169		Sky Blue Under Recovery			182					-

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
170		Solar Direct			182					-
171		Transportation Electrification Program (TEP)			182					-
172		SO2 Allowance Credit			182					-
173		2024 Rate Change Expenses			182					2,455,947
174		2025 Rate Change Expenses			182					1,613,879
175		Time of Day (TOD) Program			182					3,089,754
176		Community Solar Startup Cost			182					1,939,101
177		Community Solar Bill Credits								1,160,659
178		Energy Efficiency M&V Cost			182					508,075
179		2026 IRP Cost			182					179,069
180		EDAM Integration Costs			182					747,771
181		PVNGS Lease Cost (Note)			182					19,968
182		SJGS Retirement Rate Credits (Note)			254					(93,720)
183		ESA Deferral Regulatory Asset and Liability			182/254					(7,415,798)
184		Grid Mod 2025			182					-
185		Grid Mod 2026			182					-
186		ITC - Sandia Battery								-
187		ITC - Sunbelt								-
188		ITC - Distribution Battery Phase 2			182					-
189		Excess Deferred Income Tax Regulatory Liability			254					(210,681,156)
190										
191			Total Regulatory Assets & Liabilities			-	-	-		(72,678,175)

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
192										
193	**Other Rate Base Items**									
194										
195		Customer Deposits			235					(6,849,111)
196		RWIP-Production			108					-
197		RWIP-Transmission			108					-
198		RWIP-Distribution			108					-
199		CWIP - Production			107					-
200		CWIP - Transmission			107					-
201		CWIP - Distribution			107					-
202		ARO Liability - Production			230					(35,430,406)
203		ARO Liability - Transmission			230					-
204		ARO Liability - Distribution			230					(1,009,922)
205		ARO Liability - 65MW SJGS			230					-
206		Injuries and Damages PNM			228					(3,858,566)
207		NQRP - Expense in Excess of Funding								(3,447,504)
208		Palo Verde Dry Cask Storage			253					-
209		FERC Incremental Rates			253					(53,036,469)
210		Pueblos Transmission Rights-of-Way			186					81,021,726
211		Pueblos Distribution Rights-of-Way			186					8,186,707
212		Tucson Electric Power ROW Payment			253					(628,798)
213		Prepaid Pension Asset			182/228					152,828,031
214		Unamortized Loss on Reacquired Debt			189					3,905,500
215		PV 1&2 Excess Gain Amortization			253					(2,538)
216		Possessory Interest Tax			186					3,903,771
217		Pathnet			253					(5,506,094)
218		2027 Rate Change Expenses			186					-
219		ESA Damages			253					(2,813,445)
220		FERC 893 Cyber			253					-
221										
222			Total Other Rate Base Items			-	-	-		137,262,881

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
223										
224	**Working Capital**									
225										
226	Fuel Stock									
227		Production Fuel Stock			151					1,071,035
228		PV Nuclear Fuel (120.1 - .5)			120					76,456,779
229			Total Fuel Stock			-	-	-		77,527,814
230										
231	Materials & Supplies									
232		Materials & Supplies - Production			154					31,355,804
233		Materials & Supplies - Transmission			154					26,465,198
234		Materials & Supplies - Distribution			154					83,887,429
235			Total Materials & Supplies			-	-	-		141,708,432
236										
237	Prepayments									
238		Prepayments - Production			165					6,611,899
239		Prepayments - Transmission			165					5,044,744
240		Prepayments - Transmission (FERC Incremental Rates)			165					426,455
241		Prepayments - Distribution			165					7,792,650
242		Prepayments - Renewables			165					228,699
243			Total Prepayments			-	-	-		20,104,447
244										
245				Total Cash Working Capital (see Rule 530 schedule E-1)						2,945,502
246										
247			Total Working Capital			-	-	-		242,286,195
248										
249			Total Rate Base Adjustments & Working Capital			-	-	-		(532,571,840)
250										
251			Total Net Original Cost Rate Base			-	-	-		4,449,294,994

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
252										
253	**Operations and Maintenance Expense**									
254										
255	Production Fuel related expenses									
256										
257	Production - FPPCAC Fuel Related									
258		Steam Generation			501					45,523,594
259		Steam Fuel Handling and Disposal			501					2,943,810
260		Nuclear			518					15,342,950
261		Nuclear Disposal			518					1,643,724
262		Gas Generation			547					15,550,914
263		Wind PPAs			555					28,300,658
264		Geothermal PPA			555					7,794,205
265		Purchased Power Energy			555					155,753,716
266		Spinning reserves			555					-
267		Energy Storage Agreement - Demand			555					-
268			Total Fuel Costs (before OSS)			-	-	-		272,853,572
269										
270		Off-system Sales			447.3					(73,534,016)
271		Off-system Sales - Other								-
272		Physical Sales of Gas (under FAC hedge plan)			447.7					-
273		EDAM			456.1					(14,316,981)
274			Total Other Fuel			-	-	-		(87,850,997)
275										
276			Total Fuel (net OSS)			-	-	-		185,002,575
277										
278		Production - Non Fuel Items								
279		Gas Plants Fuel Transportation			547					12,995,615
280		Gas PPA - Valencia - Demand			555					20,282,802
281		Energy Storage Agreement - Demand			555					82,142,228
282		Purchase power for Economy Service Customer			555					-
283		Purchased power for Rate 36B			555					-
284		FPPCAC deferral			501.1,555.4					-
285		Rec Purchases and Renewable Energy Amortization			555					3,306,686
286		City of Gallup - Mandoza Station Charges			555					-
287		Coal Mine Decommissioning			501.15					-
288		Broker Fees			557					231,875
289			Total Non Fuel Items			-	-	-		118,959,206
290										
291				Total Fuel Related Expense		-	-	-		303,961,781

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
292										
293	O&M									
294	Steam Production									
295		Oper-Sup & Eng-Prod			500					2,076,431
296		Oper-Steam Expense-Major			502					7,397,993
297		Steam from Other Sources			503					-
298		Oper-Electric Exp-Major			505					1,291,581
299		Oper-Misc Steam Power Exp			506					1,572,561
300		Oper-Rents-Steam Power			507					222,910
301		Maint-Sup & Eng-Steam			510					787,760
302		Maint-Structures-Steam			511					3,194,112
303		Maint-Boiler Plant			512					6,972,322
304		Maint-Electric Plant			513					2,506,460
305		Maint-Gen & Elec Plant			514					1,034,571
306										
307	Nuclear Production									
308		Oper-Sup & Eng-Nuclear			517					6,819,323
309		Oper-Coolants and Water			519					5,612,458
310		Oper-Steam Expenses-Nuclear			520					2,648,226
311		Oper-Electric Exp			523					3,850,425
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524					11,155,035
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524					-
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525					53,124
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525					(39,828)
316		Maint-Sup & Eng-Nuclear			528					1,671,876
317		Maint-Structures-Major			529					738,886
318		Maint-Reactor Plant			530					4,036,023
319		Maint-Elec Plant			531					4,899,308
320		Maint-Misc Nuclear Plant			532					1,074,657
321	Other Production									
322		Oper-Sup & Eng-Other			546					4,478,832
323		Oper-Oth Pwr Gen Exp-Other			549					-
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549					315
325		Maint - Structures			552					1,404,478
326		Maint-Gen & Elec Plant			553					10,909,527
327		Maint-Gen & Elec Plant - Renewables			553					-
328		Maint-Gen & Elec Plant			556					7,011,006
329	Solar Production									
330		Generation & Plant OpEx-Solar			558.2					565,010
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew					1,421,467
332		Maintenance -Solar Panels, Structures, & Equipment			558.7					223,760
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran					-
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist					2,320
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew					1,397,318
336										
337				Total Production O&M		-	-	-		96,990,246

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
338										
339	Energy Storage O&M									
340		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2					-
341		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran					-
342		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.					80,171
343			Total Energy Storage O&M			-	-	-		80,171
344										
345	Transmission O&M (560-574, excluding 565):									
346		Oper-Sup & Eng-ETrans			560					(40,015)
347		Oper-Load Dispatch-ETrans			561					830,839
348		Oper-Station Exp-ETrans			562					1,550,723
349		Oper-Overhead Lines-ETrans			563					123,662
350		Oper-Misc Transmission-E			566					3,306,695
351		Oper-Rents-Transmission-E			567					16,198,233
352		Maint Sup & Eng-ETrans			568					21,565
353		Maint-Structures-ETrans			569					1,756,174
354		Maint-Sta Equip-ETrans			570					4,148,529
355		Maint-Overhead Lns-ETrans			571					905,225
356		Maint-Under Ground lines-ETrans			572					-
357		Maint-Misc Trans Plant			573					-
358		Maint-Trans Plant-NonMaj-E			574					5,294
359		Incremental Rate - Transmission O&M			560-564,566-574					1,296,553
360			Total Transmission O&M, excluding FERC 565			-	-	-		30,103,477
361										
362	Transmission O&M by Others (565):									
363		Transmission by Others			565					35,501,779
364			Total Transmission by Others, FERC 565			-	-	-		35,501,779
365										
366			Total Transmission O&M			-	-	-		65,605,256
367										
368	Total Dist O&M (580-598)									
369										
370	PNM Street & Private Lighting									
371		Oper-Street Light/Signal-E			585					-
372		Maint-Streetlight/Signal-E			596					671,899
373			Total Street and Private Lighting			-	-	-		671,899
374										
375	PNM Meters									
376		Oper-Meter Expense-EDist			586					3,947,675
377		Oper-Meter Expense-Grid Mod			586					-
378		Maint-Meters-EDist			597					1,043,613
379		Maint-Meters-Grid Mod			597					-
380			Total Meters			-	-	-		4,991,288

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
381										
382	All Other Distribution O&M									
383		Oper-Sup & Eng-EDist			580					2,201,988
384		Oper-Station Exp-EDist			582					1,066,900
385		Oper-Overhead Lines-EDist			583					3,598,261
386		Oper-Undergrd Line-EDist			584					1,077,661
387		Oper-Misc Dist Exp-EDist			588					9,591,654
388		Oper-Rents-Distribution-E			589					829,871
389		Maint-Sup & Eng-EDist			590					862,018
390		Maint-Structures-EDist			591					32,242
391		Maint-Station Equip-EDist			592					2,342,230
392		Maint-Overhead Lns-EDist			593					9,979,247
393		Maint-Und Lines-EDist			594					2,629,359
394		Maintenance of Line Transformers			595					-
395		Maint-Misc Dist Plant-E			598					-
396		Other Distribution O&M - Grid Mod			580-598					-
397				Total Other Distribution O&M		-	-	-		34,211,432
398										
399				Total Distribution O&M		-	-	-		39,874,619
400										
401	Customer Related O&M									
402										
403	PNM Related Customer Accounts Exp									
404		Supervision-Customer Accts			901					(236,289)
405		Meter Reading Expenses			902					8,588,886
406		Customer Record and Collections			903					11,739,680
407		Uncollectible Expenses			904					6,047,100
408		Misc Customer Accts Exp			905					-
409		Cust Service/Inf Expenses			906					169,603
410		Customer Assistance Exps			908					1,059,634
411		Inform/Instruct Advert Exps			909					107,995
412		Miscellaneous Customer Service & Informational Expenses			910					3,228
413		Demo & Selling Expenses - Non Production			912					-
414		Demo & Selling Expenses - Production			912					5,343,186
415		Advertising Expense			913					-
416		Total Customer Accounting Expenses - Grid Mod			901-905					-
417				Total Customer Related O&M		-	-	-		32,823,024

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
418										
419	Administrative & General Expense									
420										
421		Admin and General Salaries			920					3,327,337
422		AG Office Supplies Exp			921					1,642,571
423		A&G Charged to CWIP			922					(21,648,830)
424		Production Related - Shared Services			9229					13,458,635
425		Transmission Related - Shared Services			9229					12,042,520
426		Distribution Related - Shared Services			9229					50,648,765
427		Outside Services			923					764,267
428		Property Insurance			924					1,730,255
429		Injuries or Damages-Safety			925					9,109,295
430		Empl Pension and Benefits			926					12,593,430
431		Regulatory Commission Exp			928					2,884,535
432		Regulatory Commission Exp - (Rate Case Expense)			928					-
433		Production - Misc AG Expenses			930					12,640,479
434		Transmission - Rents-Cust			931					258,677
435		Total Gas A&G Maintenance			932					-
436		Maint of General Plant			935					2,811,361
437		Renewables - A&G (920-935)			920-935					371,202
438		Grid Mod - A&G (920-935)			920-935					-
439		Energy Storage Transmission - A&G (920-935)			920-935					-
440		Energy Storage Distribution - A&G (920-935)			920-935					24,341
441			Total Administrative & General Expense			-	-	-		102,658,842
442										
443			Total Operations & Maintenance Expense			-	-	-		456,991,363
444										

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
445	**Depreciation and Amortization Expense**									
446										
447	Production Depreciation and Amortization									
448		Steam Production Plant			403					7,583,663
449		Nuclear Production Net Plant - Palo Verde			403					26,464,889
450		Nuclear Production Plant - Acq. Adj. (Drexel)			406					-
451		Nuclear Production Plant - Acq. Adj. (First Chicago)			406					832,053
452		Other Production Plant - Renewable			403					8,369,174
453		Other Production Plant - Gas & 40 MW Solar			403					21,386,782
454			Total Production Depreciation and Amortization Expense			-	-	-		64,636,561
455										
456	Energy Storage Depreciation and Amortization									
457										
458		Transmission Sited Batteries			403					4,778,628
459		Distribution Sited Batteries			403					1,131,467
460			Total Energy Depreciation and Amortization			-	-	-		5,910,095
461										
462	Transmission Depreciation and Amortization									
463		Step-Up Transformers & Generation Interconnections			403					339,881
464		Transmission System Plant - Allocated			403					55,839,173
465		Transmission System Plant - FERC Incremental Rates			403					9,120,688
466		Transmission System Net Plant - Dedicated Retail			403					842,048
467		Transmission System Plant - Acq. Adj. (EIP)			406					292,984
468			Total Transmission Depreciation and Amortization			-	-	-		66,434,773
469										
470	Distribution Depreciation and Amortization									
471		Distribution Substations Net Plant - PNM			403					17,298,120
472		Distribution Substations Net Plant - Grid Mod			403					4,888,433
473		Primary Distribution System Net Plant - PNM			403					37,417,365
474		Primary Distribution System Net Plant - Renewables			403					-
475		Primary Distribution System Net Plant - Grid Mod			403					-
476		Secondary Distribution System Net Plant - PNM			403					15,810,881
477		Secondary Distribution System Net Plant - Renewables			403					-
478		Secondary Distribution System Net Plant - Grid Mod			403					-
479		Services Net Plant - PNM			403					8,489,387
480		Meters Net Plant - PNM			403					3,189,794
481		Meters Net Plant - Grid Mod			403					10,533
482		Private Lighting - 371			403					189,091
483		Street Lighting - 373			403					884,929
484			Total Distribution Depreciation and Amortization			-	-	-		88,178,533
485										
486	General Depreciation and Amortization									
487		General & Intangible Net Plant			403					11,305,263
488		Production Related (Shared Services)			403					5,006,508
489		Transmission Related (Shared Services)			403					4,354,962
490		Distribution/Customer Related (Shared Services)			403					26,290,881
491			Total General Depreciation and Amortization			-	-	-		46,957,614
492										
493			Total Depreciation and Amortization Expense			-	-	-		272,117,576

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
494										
495	**General Taxes**									
496										
497	Property Taxes									
498		Production Property Taxes								
499		Steam Production Plant			408					2,900,116
500		Nuclear Production Plant - Palo Verde			408					4,308,344
501		Other Production Plant - Gas & 40 MW Solar			408					4,218,734
502		Other Production Plant - Renewable			408					1,486,696
503			Total Production Property Taxes			-	-	-		12,913,891
504										
505		Energy Storage Property Taxes								
506		Transmission Sited Batteries			408					-
507		Distribution Sited Batteries			408					245,100
508			Total Energy Storage Property Taxes			-	-	-		245,100
509										
510		Transmission Property Taxes								
511		Step-Up Transformers - Excluding 65MW SJGS			408					52,144
512		Transmission System Plant - Allocated			408					11,841,928
513		Transmission System Plant - FERC Incremental Rates			408					3,052,956
514		Transmission System Plant - Dedicated Retail			408					75,170
515			Total Transmission Property Taxes			-	-	-		15,022,198
516										
517		Distribution Property Taxes								
518		Distribution Substations Net Plant - PNM			408					2,411,164
519		Distribution Substations Net Plant - Renewables			408					-
520		Distribution Substations Net Plant - Grid Mod			408					107,670
521		Primary Distribution System Net Plant - PNM			408					6,545,477
522		Primary Distribution System Net Plant - Renewables			408					25,050
523		Primary Distribution System Net Plant - Grid Mod			408					-
524		Secondary Distribution System Net Plant - PNM			408					3,204,546
525		Secondary Distribution System Net Plant - Renewables			408					8,385
526		Secondary Distribution System Net Plant - Grid Mod			408					-
527		Services Net Plant - PNM			408					1,212,647
528		Meters Net Plant - PNM			408					480,139
529		Meters Net Plant - Grid Mod			408					-
530		Private Lighting - 371			408					5,185
531		Street Lighting - 373			408					144,138
532			Total Distribution Property Taxes			-	-	-		14,144,403
533										

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
534		General Property Taxes								
535		General & Intangible Net Plant			408					1,072,821
536		Renewables General & Intangible Net Plant			408					1,071
537		Grid Mod General & Intangible Net Plant			408					-
538		Production Related (Shared Services)			408					246,249
539		Transmission Related (Shared Services)			408					224,413
540		Distribution/Customer Related (Shared Services)			408					681,263
541			Total General Property Taxes			-	-	-		2,225,817
542										
543			Total Property Taxes			-	-	-		44,551,409
544										
545	Payroll Taxes									
546		Production Related			408					1,525,272
547		Battery Storage Related			408					-
548		Transmission Related			408					1,074,842
549		Distribution Related			408					4,815,007
550			Total Payroll Taxes			-	-	-		7,415,122
551										
552	Other Taxes									
553		Misc Taxes - Production Related			408					946
554		Misc Taxes - Transmission Related			408					(2,568)
555		Misc Taxes - Distribution Related			408					13,736
556		Regulatory Commission Fees (I&S) PNM			408					-
557		Joint Projects Four Corners			408					330,267
558		Joint Projects PVNGS			408					1,750,221
559		Joint Projects Transmission			408					-
560		Native American Taxes - Production			408					1,554,300
561		Native American Taxes - Transmission			408					2,264,377
562		Native American Taxes - Dedicated FERC Incremental Rates			408					-
563		Native American Taxes - Distribution			408					69,490
564			Total Other Taxes			-	-	-		5,980,770
565										
566			Total General Taxes			-	-	-		57,947,300

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
567										
568	**Other Allowable Expenses**									
569		Interest on Customer Deposits			431		-			274,419
570		Amortization Loss on Reacquired Debt			428		-			1,235,545
571		Renewable Federal and State Grants			407		-			(1,146,464)
572		Accretion ARO - Production Related			411		(8,253,087)			3,135,220
573		Accretion ARO - Production Related - (SJGS 65MW)			411		(14,448)			-
574		Accretion ARO - Distribution Related			411		-			105,377
575		Western Spirit			431		-			2,784,726
576		Amortization of 50% SJGS 2&3 Undepreciated Balance			407.3		-			6,276,936
577		Amortization of SJGS County Ordinance Decommission			407.3		-			1,102,169
578		Amortization of SJGS Replacement Resources			407.3		-			332,742
579		Amortization of SJGS External Legal Expenses			407.3		-			19,793
580		Amortization of SJGS Obsolete Inventory			407.3		-			251,786
581		Amortization of SJGS Final ETA Mine Rec			407.3		-			-
582		Amortization of Energy Transition Cost True - Up			407.4		-			(52,618)
583		Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal			407.3		-			2,158,805
584		Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal			407.3		-			1,877,267
585		Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal			407.3		-			146,423
586		Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal			407.3		-			168,509
587		Amortization of PVNGS Costs to Obtain Replacement Resources			407.3		-			103,644
588		Amortization of PVNGS True-up for SRP Transaction			407.3		-			6,989
589		Amortization of COVID Regulatory Asset and Liability			407.3		-			1,080,655
590		Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs			407.3		-			3,758,140
591		Amortization of Time of Day (TOD) Program			407.3		-			-
592		Amortization of Community Solar Startup Cost			407.3		-			-
593		Amortization of Community Solar Bill Credits			407.3		-			-
594		Amortization of Energy Efficiency M&V Cost			407.3		-			-
595		Amortization of 2026 IRP Cost			407.3		-			-
596		Amortization of EDAM Integration Costs			407.3		-			-
597		Amortization of PVNGS Lease Cost			407.3		-			-
598		Amortization of SJGS Retirement Rate Credits			407.3		-			-
599		Amortization of ESA Deferral Regulatory Asset and Liability			407.3		-			-
600		Amortization of 2027 Rate Case Expenses			407.3		-			-
601		Amortization of Legacy Meter Retirements			407.4		-			-
602		Amortization of Legacy Meter in Rates			407.4		-			-
603		Amortization of 2027 Grid Modernization			407.4		-			-
604		Amortization of FERC 893 Cyber			407.3		-			-
605			Total Other Allowable Expenses			-	(8,267,535)	-		23,620,062
606										
607										
608			Total Operating Expenses			-	(8,267,535)	-		995,678,876
609			(Excl Income & Revenue Related Taxes)							

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
610										
611		Total Net Original Cost Rate Base				-	-	-		4,449,294,994
612		Weighted Cost of Capital				7.03%	7.03%	7.03%		7.03%
613		Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)				-	-	-		312,936,052
614		Debt-Only Return Adjustment								(428,101)
615		Return on Rate Base				-	-	-		312,507,951
616										
617	**Federal Income Tax**									
618		Return Adjustments								
619		Interest on Long Term Debt				-	-	-		(89,137,749)
620		Debt Return- Reg Asset Adjustment Interest Adjustment								(358,145)
621		Interest on Long Term Debt				-	-	-		(89,495,894)
622										
623		Tax/Book Adjustments								
624										
625		Non-deductible Meals						-		-
626		Non-deductible Parking						-		330,465
627		Palo Verde 1 & 2 Gain Amort Flow Through						-		(39,828)
628		AFUDC Equity Flow Through						-		(10,614,782)
629		AFUDC Equity Flow Through - Renewables						-		(41,892)
630		AFUDC Equity Flow Through - Grid Mod						-		(79,282)
631		Depreciation Flow Through						-		2,819,235
632		Gain/Loss Flow Through						-		891,582
633		Federal Grant Amortization - Renewables						-		(962,888)
634		Federal Grant Basis Adj - Renewables						-		481,444
635		ACRS Flow Through								-
636				Total Tax/Book Adjustments		-	-	-		(7,215,944)
637										
638				Total Return Adjustments		-	-	-		(96,711,838)
639										
640				Net Taxable Equity Return		-	-	-		215,796,113

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
641										
642	Federal Tax Adjustments									
643										
644	Net Provision For Deferred Income Tax									
645		Excess Payroll Tax Reversal			410			-		(6,146)
646		Excess Deferred Federal Income Tax Amortization						-		(23,579,351)
647		ARAM Deferred Tax Reversal			410					-
648			Total Provision For Deferred Income Tax			-	-	-		(23,585,497)
649										
650	Investment Tax Credits									
651		Palo Verde 1&2 Production ITC Amortization			411.4					-
652		Generation ITC Amortization			411.4			-		(169,377)
653		Renewables ITC Amortization			411.4			-		-
654		PV Valley Transmission ITC Amortization			411.4					-
655		Research and Development & Other Credits			410			-		(1,538,462)
656		Other ITC Amortization			411.4					-
657			Total Investment Tax Credit Amortization & Other Credits			-	-	-		(1,707,839)
658										
659			Total Federal Tax Adjustments			-	-	-		(25,293,335)
660										
661			Adjusted Equity Return			-	-	-		190,502,777
662			Federal Tax Factor (0.21/(1-0.21))			26.5823%	26.5823%	26.5823%		26.5823%
663			Federal Income Tax			-	-	-		50,639,979
664			Add:							
665			Total Provision For Deferred Income Tax			-	-	-		(23,585,497)
666			EIP Amortization			-	-	-		-
667			Total Investment Tax Credit Amortization & Other Credits			-	-	-		(1,707,839)
668										
669			Net Allowable Federal Income Tax			-	-	-		25,346,644

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
670										
671	**State Income Tax**									
672										
673		Return on Rate Base				-	-	-		312,507,951
674		Less: Return Adjustments								
675		Interest on Long Term Debt				-	-	-		(89,495,894)
676		Tax/Book Adjustments				-	-	-		(7,215,944)
677		Add: Net Allowable F I T				-	-	-		25,346,644
678										
679			New Mexico NOL Valuation Allowance		410	-	-	-		-
680			Amortization of Excess Deferred Taxes			-	-	-		-
681		State Taxable Income				-	-	-		241,142,756
682		State Tax Factor				5.90%	5.90%	5.90%		5.90%
683			State Income Tax			-	-	-		14,227,423
684		Add:	22 MW, Battery project and PV Farm PTC		409					-
685		Add:	New Mexico NOL Valuation Allowance		410					-
686			Amortization of Excess Deferred Taxes							-
687			Net Allowable State Income Tax			-	-	-		14,227,423
688										
689										
690			Return on Rate Base			-	-	-		312,507,951
691										
692			Total Operating Expenses			-	(8,267,535)	-		995,678,876
693			(Excluding Income & Rev Related Taxes)							
694										
695			Net Allowable Federal Income Tax			-	-	-		25,346,644
696										
697			Net Allowable State Income Tax			-	-	-		14,227,423

	A	B	C	D	E	P	Q	R	S	T
1	**PNM Exhibit RNG - 3 COS BASE ADJ**									
2	**Base Period Ending June 30th, 2026**				FERC	PNM Exhibit RNG-4	PNM Exhibit RNG-5	Income Tax		Adjusted Base Period
3					Account	WP RC-1	WP OA-1	Adjustments		PNM
698										
699	**Revenue Credits:**									
700		Other Electric Rev Gas Plant			411	-				(11,025,755)
701		Rent For Electric Property Transmission			454	-				(439,923)
702		Rent for Electric Property - Distribution			454	-				(3,883,034)
703		Late Payment Charges			451	-				(1,331,771)
704		Misc Service Charge Revenue			451	-				(1,816,526)
705		Other Retail Revenue - Transmission			456	-				(1,297,438)
706		Other Retail Revenue - Distribution			456	-				(575,846)
707		Generation Ancillary Services Credit Sch 2-5			456.1	-				(2,694,090)
708		Real Power Losses (Financial)			456.1	10,359,694				-
709		Transmission Redispatch Contract Revenues			456.1	-				-
710		Sch 8 Transmission			456.1	2,144,252				(2,453,480)
711		Short Term Firm Sch 7 Transmission			456.1	1,813,035				(1,703,721)
712		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	-				(1,240,159)
713		Economy Service Customer Revenue Credits			442&555	-				(3,380,255)
714		Securitization Servicing & Administration Fees			421	-				-
715		Shared Services Revenue			418	(1,694,348)				(1,694,348)
716										-
717				Total Revenue Credits		12,622,633	-	-		(33,536,347)
718										
719				Total Revenue Requirements Before Revenue Tax		12,622,633	(8,267,535)	-		1,314,224,546
720										
721				Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))		0.5900%	0.5900%	0.5900%		0.5900%
722				Revenue Tax		74,474	(48,778)	-		7,753,925
723										
724	NON-FUEL REVENUE REQUIREMENT					12,697,107	(8,316,314)	-		1,136,975,896
725	FUEL REVENUE REQUIREMENT					-	-	-		185,002,575
726	**TOTAL REVENUE REQUIREMENT**					**12,697,107**	**(8,316,314)**	**-**		**1,321,978,471**
727										
728	Weighted Cost of Capital									
729		Long Term Debt				2.00%	2.00%	2.00%		2.00%
730		Preferred Stock				0.01%	0.01%	0.01%		0.01%
731		Common Stock				5.02%	5.02%	5.02%		5.02%
732				Total Weighted Cost of Capital		7.03%	7.03%	7.03%		7.03%
733										
734				Federal Income Tax Rate		21.00%	21.00%	21.00%		21.00%
735										
736				Effective State Income Tax Rate		5.57%	5.57%	5.57%		5.57%
737										
738				I&S Fee Rate		0.590000%	0.590000%	0.590000%		0.590000%

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
4	**Rate Base**									
5										
6	**Net Plant**									
7										
8	Net Production Plant									
9										
10		Steam Production Net Plant			101/106	Gen Dmd	259,180,737	259,180,737	-	259,180,737
11			Total Steam Production Net Plant				259,180,737	259,180,737	-	259,180,737
12										
13		Nuclear Production Net Plant - Palo Verde			101/106	Gen Dmd	371,586,257	371,586,257	-	371,586,257
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114	Gen Dmd	-	-	-	-
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114	Gen Dmd	16,363,721	16,363,721	-	16,363,721
16			Total Nuclear Production Net Plant				387,949,977	387,949,977	-	387,949,977
17										
18		Solar Production Net Plant - Renewables			101/106	Renewables	159,947,405	-	-	-
19			Total Solar Production Net Plant				159,947,405	-	-	-
20										
21		Other Production Plant - Gas & Other Solar			101/106	Gen Dmd	397,020,181	397,020,181	-	397,020,181
22			Total Other Production Net Plant				397,020,181	397,020,181	-	397,020,181
23										
24		Total Net Production Plant					1,204,098,300	1,044,150,895	-	1,044,150,895
25										
26	Net Plant Battery Storage									
27										
28		Transmission Sited Batteries			101/106	Retail	122,856,347	122,856,347	-	122,856,347
29		Distribution Sited Batteries			101/106	Retail	26,928,606	26,928,606	-	26,928,606
30			Total Battery Storage Net Plant				149,784,952	149,784,952	-	149,784,952
31										
32	Net Transmission Plant									
33										
34		Step-Up Transformers & Generation Interconnections			101/106	Gen Dmd	5,521,304	5,521,304	-	5,521,304
35			Total Transmission Station Equipment - Step-up Xfmr and Aux				5,521,304	5,521,304	-	5,521,304
36										
37		Transmission System Net Plant - Allocated			101/106	Trans Dmd	1,349,635,081	629,431,597	-	629,431,597
38		Transmission System Net Plant - FERC Incremental Rates			101/106	FERC	319,125,192	-	-	-
39		Transmission System Net Plant - Dedicated Retail			101/106	Retail	9,267,632	9,267,632	-	9,267,632
40		Transmission System Net Plant - Acq Adj (EIP)			114	Trans Dmd	-	-	-	-
41			Total Transmission System Net Plant				1,678,027,904	638,699,229	-	638,699,229
42										
43		Total Net Transmission Plant					1,683,549,209	644,220,534	-	644,220,534

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
44										
45	Net Distribution Plant									
46										
47				Distribution Substations Net Plant - PNM	101/106	Retail	299,987,792	299,987,792	-	299,987,792
48				Distribution Substations Net Plant - Grid Mod	101/106	Grid Mod	22,786,763	-	22,786,763	22,786,763
49				Total Distribution Substations Net Plant			322,774,554	299,987,792	22,786,763	322,774,554
50										
51				Primary Distribution System Net Plant - PNM	101/106	Retail	815,917,184	815,917,184	-	815,917,184
52				Primary Distribution System Net Plant - Renewables	101/106	Renewables	-	-	-	-
53				Primary Distribution System Net Plant - Grid Mod	101/106	Grid Mod	-	-	-	-
54				Total Primary Distribution Net Plant			815,917,184	815,917,184	-	815,917,184
55										
56				Secondary Distribution System Net Plant - PNM	101/106	Retail	381,297,299	381,297,299	-	381,297,299
57				Secondary Distribution System Net Plant - Renewables	101/106	Renewables	-	-	-	-
58				Secondary Distribution System Net Plant - Grid Mod	101/106	Grid Mod	-	-	-	-
59				Total Secondary Distribution Net Plant			381,297,299	381,297,299	-	381,297,299
60										
61				Services Net Plant - PNM	101/106	Retail	143,138,569	143,138,569	-	143,138,569
62										
63				Meters Net Plant - PNM	101/106	Retail	54,670,338	54,670,338	-	54,670,338
64				Meters Net Plant - Grid Mod	101/106	Grid Mod	208,034	-	208,034	208,034
65				Total Meters Net Plant			54,878,372	54,670,338	208,034	54,878,372
66										
67				Private Lighting - 371	101/106	Retail	570,910	570,910	-	570,910
68				Street Lighting - 373	101/106	Retail	17,925,462	17,925,462	-	17,925,462
69				Total Lighting Net Plant			18,496,371	18,496,371	-	18,496,371
70										
71				Total Net Plant Distribution Plant			1,736,502,350	1,713,507,552	22,994,797	1,736,502,350
72										
73	Net Plant General & Intangible Plant									
74										
75				General & Intangible Net Plant	101/106	Total W&S excluding Riders	87,867,736	81,414,142	-	81,414,142
76				Production Related (Shared Services)	101/106	Prod W&S	16,269,967	15,694,983	-	15,694,983
77				Transmission Related (Shared Services)	101/106	Trans W&S	14,078,443	6,565,787	-	6,565,787
78				Distribution/Customer Related (Shared Services)	101/106	Retail	89,715,876	89,715,876	-	89,715,876
79				Total Net Plant General & Intangible Plant - PNM			207,932,023	193,390,789	-	193,390,789
80										
81				Total Net Plant			4,981,866,834	3,745,054,723	22,994,797	3,768,049,520

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
82										
83	**Accumulated Deferred Income Taxes**									
84		Federal Tax Credit Carryforward			190	Retail	21,743,653	21,743,653	-	21,743,653
85		Net Operating Loss (NOL)			190	Total Net Plt	53,415,338	41,690,035	-	41,690,035
86		Income Tax Regulatory Liability			190	ADIT	50,118,263	39,586,253	121,815	39,708,069
87		Income Tax Regulatory Asset			283	ADIT	(65,518,006)	(51,749,846)	(159,245)	(51,909,091)
88		Investment Tax Credit 2024			283	Retail	7,393,757	7,393,757	-	7,393,757
89		Investment Tax Credit - Sunbelt			283	Retail	-	-	-	-
90		Investment Tax Credit - Distribution Battery Phase 2			283	Retail	-	-	-	-
91		Deferred Credits - Joint Use			190	Retail	159,715	159,715	-	159,715
92		Deferred Credits - Pathnet			190	Retail	1,398,548	1,398,548	-	1,398,548
93		Injury and Damages			283	Total W&S	2,058,181	1,893,068	-	1,893,068
94		Plant - AFUDC			283	Total Net Plt	(39,194,820)	(30,591,090)	-	(30,591,090)
95		Plant - Capitalized Interest			283	Total Net Plt	17,607,447	13,742,403	-	13,742,403
96		PVNGS Licensing			283	Retail	16,871	16,871	-	16,871
97		Plant - 263A Adjustment			283	Total Net Plt	(80,078,392)	(62,500,231)	-	(62,500,231)
98		Plant - CIAC			283	Total Net Plt	26,503,887	20,685,968	-	20,685,968
99		Plant - Depreciation Nuclear Fuel			282	Gen Dmd	8,562,582	8,562,582	-	8,562,582
100		Plant - Removal Cost			282	Total Net Plt	(4,446,299)	(3,470,283)	-	(3,470,283)
101		Plant - Repairs			282	Total Net Plt	(154,567,308)	(120,637,942)	-	(120,637,942)
102		Plant - Section 174 Deduction			282	Total Net Plt	7,509,732	5,861,256	-	5,861,256
103		Plant - Asset Retirement Obligation			282	Retail	9,582,049	9,582,049	-	9,582,049
104		Plant - Pollution Control Property			282	Gen Dmd	(2,154,701)	(2,154,701)	-	(2,154,701)
105		Plant - Liberalized Depreciation: Production			282	Gen Dmd	(160,780,259)	(160,780,259)	-	(160,780,259)
106		Plant - Liberalized Depreciation: Transmission			282	Trans Dmd	(150,049,475)	(69,978,828)	-	(69,978,828)
107		Plant - Liberalized Depreciation: Distribution			282	Retail	(155,807,359)	(155,807,359)	-	(155,807,359)
108		Plant - Liberalized Depreciation: General and Intangible			282	Total W&S	(21,085,291)	(19,393,765)	-	(19,393,765)
109		Plant - Liberalized Depreciation: Grid Mod			282	Grid Mod	(2,002,883)	-	(2,002,883)	(2,002,883)
110		Plant - Liberalized Depreciation: Renewables			282	Renewables	(49,367,522)	-	-	-
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282	Retail	(18,467,808)	(18,467,808)	-	(18,467,808)
112		Pension			283	Total W&S	(37,942,654)	(34,898,780)	-	(34,898,780)
113		Loss on Reacquired Debt			283	Total Net Plt	(991,352)	(773,739)	-	(773,739)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
114		Deferred Debits - Rate Case Expense			283	Retail	-	-	-	-
115		Energy Storage Agreement			283	Retail	1,883,613	1,883,613	-	1,883,613
116		Prepaid Expenses			283	Total Net Plt	(1,168,330)	(911,868)	-	(911,868)
117		Regulatory Assets - COVID-19 Costs			283	Retail	(394,707)	(394,707)	-	(394,707)
118		Regulatory Assets - Community Solar			283	Retail	(902,756)	(902,756)	-	(902,756)
119		Regulatory assets - FAC			283	Retail	0	0	-	0
120		Regulatory Assets - EDAM Costs			283	Retail	(189,934)	(189,934)	-	(189,934)
121		Regulatory Assets - EIM Costs			283	Retail	(2,426,193)	(2,426,193)	-	(2,426,193)
122		Regulatory Assets - Energy Efficiency			283	Retail	(129,051)	(129,051)	-	(129,051)
123		Regulatory Assets - IRP			283	Gen Dmd	(45,483)	(45,483)	-	(45,483)
124		Regulatory Assets - Renewable Energy			283	Renewables	2,945,656	-	-	-
125		Regulatory Assets - Renewable Energy Credits			283	Renewables	(78,530)	-	-	-
126		Regulatory Assets - SJGS External Legal Fees			283	Retail	(113,329)	(113,329)	-	(113,329)
127		Regulatory Assets - SJGS Replacement Resources			283	Retail	(1,905,139)	(1,905,139)	-	(1,905,139)
128		Regulatory Assets - TOD Rate Pilot Program			283	Retail	(784,797)	(784,797)	-	(784,797)
129		Regulatory Assets - PCB Refinancing Hedge			283	Total Net Plt	(1,713,986)	(1,337,745)	-	(1,337,745)
130		Prepaid Expenses: Production			283	Gen Dmd	(445,840)	(445,840)	-	(445,840)
131		Prepaid Expenses: Transmission			283	Trans Plt	(1,849,743)	(707,815)	-	(707,815)
132		Prepaid Expenses: Distribution			283	Retail	(135,016)	(135,016)	-	(135,016)
133		Regulatory Assets - 2024 Rate Change			283	Retail	(623,811)	(623,811)	-	(623,811)
134		Regulatory Assets - 2025 Rate Change			283	Retail	(409,925)	(409,925)	-	(409,925)
135		Regulatory Assets - SJGS Obsolete Inventory			283	Retail	(1,441,620)	(1,441,620)	-	(1,441,620)
136		Regulatory Assets - PVNGS Lease costs			283	Retail	(5,072)	(5,072)	-	(5,072)
137		Regulatory Assets - PVNGS Undepreciated Investment			283	Retail	(10,302,100)	(10,302,100)	-	(10,302,100)
138		Regulatory Assets - PVNGS Replacement Resources			283	Retail	(461,794)	(461,794)	-	(461,794)
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283	Retail	(82,680,809)	(82,680,809)	-	(82,680,809)
140		Regulatory Liabilities - ITC Sandia			283	Retail	-	-	-	-
141		Regulatory Liabilities - ITC Sunbelt			283	Retail	-	-	-	-
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283	Retail	-	-	-	-
143		Regulatory Liabilities - Energy Transition Cost True Up			283	Retail	296,257	296,257	-	296,257
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283	Retail	23,805	23,805	-	23,805
145				Total Accumulated Deferred Income Taxes			(839,442,741)	(663,039,605)	(2,040,313)	(665,079,918)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
146										
147	**Regulatory Assets & Liabilities**									
148										
149				PCB Refinancing Hedge	182	Total Net Plt	6,747,976	5,266,715	-	5,266,715
150				Reg Liab Renewables Fed Grant	254	Renewables	(9,740,852)	-	-	-
151				Reg Liab Renewables St Credit	254	Renewables	(1,856,220)	-	-	-
152				SJGS 2&3 50% Undepreciated Investment	182	Gen Dmd	72,707,906	72,707,906	-	72,707,906
153				SJGS County Ordinance Decommission	182	Gen Dmd	-	-	-	-
154				SJGS Replacement Resources	182	Gen Dmd	7,500,548	7,500,548	-	7,500,548
155				SJGS External Legal Expenses	182	Gen Dmd	446,176	446,176	-	446,176
156				SJGS Obsolete Inventory	182	Gen Dmd	5,675,669	5,675,669	-	5,675,669
157				SJGS Final ETA Decom	182	Gen Dmd	-	-	-	-
158				SJGS Final ETA Mine Rec	182	Gen Dmd	-	-	-	-
159				Energy Transition Cost True-up	182	Gen Dmd	(1,166,368)	(1,166,368)	-	(1,166,368)
160				PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	182	Gen Dmd	37,869,033	37,869,033	-	37,869,033
161				PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	182	Gen Dmd	-	-	-	-
162				PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	182	Gen Dmd	2,567,823	2,567,823	-	2,567,823
163				PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	182	Gen Dmd	-	-	-	-
164				PVNGS Costs to Obtain Replacement Resources	182	Gen Dmd	1,818,089	1,818,089	-	1,818,089
165				PVNGS True-up for SRP Transaction Proceeds	182	Gen Dmd	122,591	122,591	-	122,591
166				COVID Regulatory Asset and Liability	182	Retail	473,310	473,310	-	473,310

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
167		COVID Bad Debt			182	Retail	1,080,655	1,080,655	-	1,080,655
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182	Retail	9,551,940	9,551,940	-	9,551,940
169		Sky Blue Under Recovery			182	Retail	-	-	-	-
170		Solar Direct			182	Retail	-	-	-	-
171		Transportation Electrification Program (TEP)			182	Retail	-	-	-	-
172		SO2 Allowance Credit			182	Retail	-	-	-	-
173		2024 Rate Change Expenses			182	Retail	2,455,947	2,455,947	-	2,455,947
174		2025 Rate Change Expenses			182	Retail	1,613,879	1,613,879	-	1,613,879
175		Time of Day (TOD) Program			182	Retail	3,089,754	3,089,754	-	3,089,754
176		Community Solar Startup Cost			182	Retail	1,939,101	1,939,101	-	1,939,101
177		Community Solar Bill Credits				Retail	1,160,659	1,160,659	-	1,160,659
178		Energy Efficiency M&V Cost			182	Retail	508,075	508,075	-	508,075
179		2026 IRP Cost			182	Retail	179,069	179,069	-	179,069
180		EDAM Integration Costs			182	Retail	747,771	747,771	-	747,771
181		PVNGS Lease Cost (Note)			182	Gen Dmd	19,968	19,968	-	19,968
182		SJGS Retirement Rate Credits (Note)			254	Gen Dmd	(93,720)	(93,720)	-	(93,720)
183		ESA Deferral Regulatory Asset and Liability			182/254	Gen Dmd	(7,415,798)	(7,415,798)	-	(7,415,798)
184		Grid Mod 2025			182	Retail	-	-	-	-
185		Grid Mod 2026			182	Retail	-	-	-	-
186		ITC - Sandia Battery				Retail	-	-	-	-
187		ITC - Sunbelt				Retail	-	-	-	-
188		ITC - Distribution Battery Phase 2			182	Retail	-	-	-	-
189		Excess Deferred Income Tax Regulatory Liability			254	ADIT	(210,681,156)	(166,407,956)	(512,072)	(166,920,028)
190										
191				Total Regulatory Assets & Liabilities			(72,678,175)	(18,289,163)	(512,072)	(18,801,236)

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
192										
193	**Other Rate Base Items**									
194										
195				Customer Deposits	235	Retail	(6,849,111)	(6,849,111)	-	(6,849,111)
196				RWIP-Production	108	Gen Dmd	-	-	-	-
197				RWIP-Transmission	108	Trans Dmd	-	-	-	-
198				RWIP-Distribution	108	Retail	-	-	-	-
199				CWIP - Production	107	Gen Dmd	-	-	-	-
200				CWIP - Transmission	107	Trans Dmd	-	-	-	-
201				CWIP - Distribution	107	Retail	-	-	-	-
202				ARO Liability - Production	230	Gen Dmd	(35,430,406)	(35,430,406)	-	(35,430,406)
203				ARO Liability - Transmission	230	Trans Dmd	-	-	-	-
204				ARO Liability - Distribution	230	Retail	(1,009,922)	(1,009,922)	-	(1,009,922)
205				ARO Liability - 65MW SJGS	230	Excluded	-	-	-	-
206				Injuries and Damages PNM	228	Total W&S	(3,858,566)	(3,549,020)	-	(3,549,020)
207				NQRP - Expense in Excess of Funding		Total W&S	(3,447,504)	(3,170,935)	-	(3,170,935)
208				Palo Verde Dry Cask Storage	253	Gen Dmd	-	-	-	-
209				FERC Incremental Rates	253	FERC	(53,036,469)	-	-	-
210				Pueblos Transmission Rights-of-Way	186	Trans Dmd	81,021,726	37,786,239	-	37,786,239
211				Pueblos Distribution Rights-of-Way	186	Retail	8,186,707	8,186,707	-	8,186,707
212				Tucson Electric Power ROW Payment	253	Trans Dmd	(628,798)	(293,254)	-	(293,254)
213				Prepaid Pension Asset	182/228	Total W&S	152,828,031	140,567,706	-	140,567,706
214				Unamortized Loss on Reacquired Debt	189	Total Net Plt	3,905,500	3,048,196	-	3,048,196
215				PV 1&2 Excess Gain Amortization	253	Retail	(2,538)	(2,538)	-	(2,538)
216				Possessory Interest Tax	186	Total W&S	3,903,771	3,590,599	-	3,590,599
217				Pathnet	253	Trans Dmd	(5,506,094)	(2,567,886)	-	(2,567,886)
218				2027 Rate Change Expenses	186	Retail	-	-	-	-
219				ESA Damages	253	Gen Dmd	(2,813,445)	(2,813,445)	-	(2,813,445)
220				FERC 893 Cyber	253	Trans Dmd	-	-	-	-
221										
222				Total Other Rate Base Items			137,262,881	137,492,930	-	137,492,930

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
223										
224	**Working Capital**									
225										
226	Fuel Stock									
227		Production Fuel Stock			151	Energy	1,071,035	1,071,035	-	1,071,035
228		PV Nuclear Fuel (120.1 - .5)			120	Energy	76,456,779	76,456,779	-	76,456,779
229			Total Fuel Stock				77,527,814	77,527,814	-	77,527,814
230										
231	Materials & Supplies									
232		Materials & Supplies - Production			154	Gen Dmd	31,355,804	31,355,804	-	31,355,804
233		Materials & Supplies - Transmission			154	Trans Plt	26,465,198	10,127,072	-	10,127,072
234		Materials & Supplies - Distribution			154	Retail	83,887,429	83,887,429	-	83,887,429
235			Total Materials & Supplies				141,708,432	125,370,306	-	125,370,306
236										
237	Prepayments									
238		Prepayments - Production			165	Gen Dmd	6,611,899	6,611,899	-	6,611,899
239		Prepayments - Transmission			165	Trans Plt	5,044,744	1,930,402	-	1,930,402
240		Prepayments - Transmission (FERC Incremental Rates)			165	FERC	426,455	-	-	-
241		Prepayments - Distribution			165	Retail	7,792,650	7,792,650	-	7,792,650
242		Prepayments - Renewables			165	Renewables	228,699	-	-	-
243			Total Prepayments				20,104,447	16,334,951	-	16,334,951
244										
245				Total Cash Working Capital (see Rule 530 schedule E-1)		Retail	2,945,502	2,945,502	-	2,945,502
246										
247			Total Working Capital				242,286,195	222,178,573	-	222,178,573
248										
249			Total Rate Base Adjustments & Working Capital				(532,571,840)	(321,657,265)	(2,552,385)	(324,209,650)
250										
251			Total Net Original Cost Rate Base				4,449,294,994	3,423,397,458	20,442,412	3,443,839,870

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
252										
253	**Operations and Maintenance Expense**									
254										
255	Production Fuel related expenses									
256										
257	Production - FPPCAC Fuel Related									
258		Steam Generation			501	Direct Assignment	45,523,594	45,523,594		45,523,594
259		Steam Fuel Handling and Disposal			501	Direct Assignment	2,943,810	2,943,810		2,943,810
260		Nuclear			518	Direct Assignment	15,342,950	15,342,950		15,342,950
261		Nuclear Disposal			518	Direct Assignment	1,643,724	1,643,724		1,643,724
262		Gas Generation			547	Direct Assignment	15,550,914	15,550,914		15,550,914
263		Wind PPA			555	Direct Assignment	28,300,658	-		-
264		Geothermal PPA			555	Direct Assignment	7,794,205	-		-
265		Purchased Power Energy			555	Direct Assignment	155,753,716	155,753,716		155,753,716
266		Spinning reserves			555	Direct Assignment	-	-		-
267		Energy Storage Agreement - Demand			555	Direct Assignment	-			-
268			Total Fuel Costs (before OSS)				272,853,572	236,758,709	-	236,758,709
269										
270		Off-system Sales			447.3	Direct Assignment	(73,534,016)	(73,534,016)	-	(73,534,016)
271		Off-system Sales - Other				Direct Assignment	-	-	-	-
272		Physical Sales of Gas (under FAC hedge plan)			447.7	Direct Assignment	-	-	-	-
273		EDAM			456.1	Direct Assignment	(14,316,981)	(14,316,981)	-	(14,316,981)
274			Total Other Fuel				(87,850,997)	(87,850,997)	-	(87,850,997)
275										
276			Total Fuel (net OSS)				185,002,575	148,907,711	-	148,907,711
277										
278		Production - Non Fuel Items								
279		Gas Plants Fuel Transportation			547	Energy	12,995,615	12,995,615	-	12,995,615
280		Gas PPA - Valencia - Demand			555	Energy	20,282,802	20,282,802	-	20,282,802
281		Energy Storage Agreement - Demand			555	Energy	82,142,228	82,142,228	-	82,142,228
282		Purchase power for Economy Service Customer			555	Energy	-	-	-	-
283		Purchased power for Rate 36B			555	Energy	-	-	-	-
284		FPPCAC deferral			501.1,555.4	Energy	-	-	-	-
285		Rec Purchases and Renewable Energy Amortization			555	Renewables	3,306,686	-	-	-
286		City of Gallup - Mandoza Station Charges			555	Energy	-	-	-	-
287		Coal Mine Decommissioning			501.15	Retail	-	-	-	-
288		Broker Fees			555	Gen Dmd	231,875	231,875	-	231,875
289			Total Non Fuel Items				118,959,206	115,652,520	-	115,652,520
290										
291				Total Fuel Related Expense			303,961,781	264,560,231	-	264,560,231

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
292										
293	O&M									
294	Steam Production									
295		Oper-Sup & Eng-Prod			500	Gen Dmd	2,076,431	2,076,431	-	2,076,431
296		Oper-Steam Expense-Major			502	Gen Dmd	7,397,993	7,397,993	-	7,397,993
297		Steam from Other Sources			503	Gen Dmd	-	-	-	-
298		Oper-Electric Exp-Major			505	Gen Dmd	1,291,581	1,291,581	-	1,291,581
299		Oper-Misc Steam Power Exp			506	Gen Dmd	1,572,561	1,572,561	-	1,572,561
300		Oper-Rents-Steam Power			507	Gen Dmd	222,910	222,910	-	222,910
301		Maint-Sup & Eng-Steam			510	Energy	787,760	787,760	-	787,760
302		Maint-Structures-Steam			511	Gen Dmd	3,194,112	3,194,112	-	3,194,112
303		Maint-Boiler Plant			512	Energy	6,972,322	6,972,322	-	6,972,322
304		Maint-Electric Plant			513	Energy	2,506,460	2,506,460	-	2,506,460
305		Maint-Gen & Elec Plant			514	Gen Dmd	1,034,571	1,034,571	-	1,034,571
306										
307	Nuclear Production									
308		Oper-Sup & Eng-Nuclear			517	Gen Dmd	6,819,323	6,819,323	-	6,819,323
309		Oper-Coolants and Water			519	Gen Dmd	5,612,458	5,612,458	-	5,612,458
310		Oper-Steam Expenses-Nuclear			520	Gen Dmd	2,648,226	2,648,226	-	2,648,226
311		Oper-Electric Exp			523	Gen Dmd	3,850,425	3,850,425	-	3,850,425
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524	Gen Dmd	11,155,035	11,155,035	-	11,155,035
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524	Retail	-	-	-	-
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525	Gen Dmd	53,124	53,124	-	53,124
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525	Retail	(39,828)	(39,828)	-	(39,828)
316		Maint-Sup & Eng-Nuclear			528	Energy	1,671,876	1,671,876	-	1,671,876
317		Maint-Structures-Major			529	Gen Dmd	738,886	738,886	-	738,886
318		Maint-Reactor Plant			530	Energy	4,036,023	4,036,023	-	4,036,023
319		Maint-Elec Plant			531	Energy	4,899,308	4,899,308	-	4,899,308
320		Maint-Misc Nuclear Plant			532	Gen Dmd	1,074,657	1,074,657	-	1,074,657
321	Other Production									
322		Oper-Sup & Eng-Other			546	Energy	4,478,832	4,478,832	-	4,478,832
323		Oper-Oth Pwr Gen Exp-Other			549	Energy	-	-	-	-
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549	Renewables	315	-	-	-
325		Maint - Structures			552	Gen Dmd	1,404,478	1,404,478	-	1,404,478
326		Maint-Gen & Elec Plant			553	Energy	10,909,527	10,909,527	-	10,909,527
327		Maint-Gen & Elec Plant - Renewables			553	Renewables	-	-	-	-
328		Maint-Gen & Elec Plant			556	Gen Dmd	7,011,006	7,011,006	-	7,011,006
329	Solar Production									
330		Generation & Plant OpEx-Solar			558.2	Retail	565,010	565,010	-	565,010
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew	Renewables	1,421,467	-	-	-
332		Maintenance -Solar Panels, Structures, & Equipment			558.7	Retail	223,760	223,760	-	223,760
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran	Retail	-	-	-	-
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist	Retail	2,320	2,320	-	2,320
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew	Renewables	1,397,318	-	-	-
336										
337				Total Production O&M			96,990,246	94,171,146	-	94,171,146

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
338										
339										
340	Energy Storage O&M									
341		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2	Retail	-	-	-	-
342		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran	Retail	-	-	-	-
343		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.	Retail	80,171	80,171	-	80,171
344			Total Energy Storage O&M				80,171	80,171	-	80,171
345										
346	Transmission O&M (560-574, excluding 565):									
347		Oper-Sup & Eng-ETrans			560	Trans Dmd	(40,015)	(18,662)	-	(18,662)
348		Oper-Load Dispatch-ETrans			561	Trans Dmd	830,839	387,480	-	387,480
349		Oper-Station Exp-ETrans			562	Trans Dmd	1,550,723	723,213	-	723,213
350		Oper-Overhead Lines-ETrans			563	Trans Dmd	123,662	57,672	-	57,672
351		Oper-Misc Transmission-E			566	Trans Dmd	3,306,695	1,542,149	-	1,542,149
352		Oper-Rents-Transmission-E			567	Trans Dmd	16,198,233	7,554,397	-	7,554,397
353		Maint Sup & Eng-ETrans			568	Trans Dmd	21,565	10,057	-	10,057
354		Maint-Structures-ETrans			569	Trans Dmd	1,756,174	819,030	-	819,030
355		Maint-Sta Equip-ETrans			570	Trans Dmd	4,148,529	1,934,756	-	1,934,756
356		Maint-Overhead Lns-ETrans			571	Trans Dmd	905,225	422,171	-	422,171
357		Maint-Under Ground lines-ETrans			572	Trans Dmd	-	-	-	-
358		Maint-Misc Trans Plant			573	Trans Dmd	-	-	-	-
359		Maint-Trans Plant-NonMaj-E			574	Trans Dmd	5,294	2,469	-	2,469
360		Incremental Rate - Transmission O&M			560-564,566-574	FERC	1,296,553	-	-	-
361			Total Transmission O&M, excluding FERC 565				30,103,477	13,434,734	-	13,434,734
362										
363	Transmission O&M by Others (565):									
364		Transmission by Others			565	Retail	35,501,779	35,501,779	-	35,501,779
365			Total Transmission by Others, FERC 565				35,501,779	35,501,779	-	35,501,779
366										
367			Total Transmission O&M				65,605,256	48,936,513	-	48,936,513

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
368										
369	Total Dist O&M (580-598)									
370										
371	PNM Street & Private Lighting									
372		Oper-Street Light/Signal-E			585	Retail	-	-	-	-
373		Maint-Streetlight/Signal-E			596	Retail	671,899	671,899	-	671,899
374			Total Street and Private Lighting				671,899	671,899	-	671,899
375										
376	PNM Meters									
377		Oper-Meter Expense-EDist			586	Retail	3,947,675	3,947,675	-	3,947,675
378		Oper-Meter Expense-Grid Mod			586	Grid Mod	-	-	-	-
379		Maint-Meters-EDist			597	Retail	1,043,613	1,043,613	-	1,043,613
380		Maint-Meters-Grid Mod			597	Grid Mod	-	-	-	-
381			Total Meters				4,991,288	4,991,288	-	4,991,288
382										
383	All Other Distribution O&M									
384		Oper-Sup & Eng-EDist			580	Retail	2,201,988	2,201,988	-	2,201,988
385		Oper-Station Exp-EDist			582	Retail	1,066,900	1,066,900	-	1,066,900
386		Oper-Overhead Lines-EDist			583	Retail	3,598,261	3,598,261	-	3,598,261
387		Oper-Undergrd Line-EDist			584	Retail	1,077,661	1,077,661	-	1,077,661
388		Oper-Misc Dist Exp-EDist			588	Retail	9,591,654	9,591,654	-	9,591,654
389		Oper-Rents-Distribution-E			589	Retail	829,871	829,871	-	829,871
390		Maint-Sup & Eng-EDist			590	Retail	862,018	862,018	-	862,018
391		Maint-Structures-EDist			591	Retail	32,242	32,242	-	32,242
392		Maint-Station Equip-EDist			592	Retail	2,342,230	2,342,230	-	2,342,230
393		Maint-Overhead Lns-EDist			593	Retail	9,979,247	9,979,247	-	9,979,247
394		Maint-Und Lines-EDist			594	Retail	2,629,359	2,629,359	-	2,629,359
395		Maintenance of Line Transformers			595	Retail	-	-	-	-
396		Maint-Misc Dist Plant-E			598	Retail	-	-	-	-
397		Other Distribution O&M - Grid Mod			580-598	Grid Mod	-	-	-	-
398			Total Other Distribution O&M				34,211,432	34,211,432	-	34,211,432
399										
400			Total Distribution O&M				39,874,619	39,874,619	-	39,874,619

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
401										
402	Customer Related O&M									
403										
404	PNM Related Customer Accounts Exp									
405		Supervision-Customer Accts			901	Retail	(236,289)	(236,289)	-	(236,289)
406		Meter Reading Expenses			902	Retail	8,588,886	8,588,886	-	8,588,886
407		Customer Record and Collections			903	Retail	11,739,680	11,739,680	-	11,739,680
408		Uncollectible Expenses			904	Retail	6,047,100	6,047,100	-	6,047,100
409		Misc Customer Accts Exp			905	Retail	-	-	-	-
410		Cust Service/Inf Expenses			906	Retail	169,603	169,603	-	169,603
411		Customer Assistance Exps			908	Retail	1,059,634	1,059,634	-	1,059,634
412		Inform/Instruc Advert Exps			909	Retail	107,995	107,995	-	107,995
413		Miscellaneous Customer Service & Informational Expenses			910	Retail	3,228	3,228	-	3,228
414		Demo & Selling Expenses - Non Production			912	Retail	-	-	-	-
415		Demo & Selling Expenses - Production			912	Sales	5,343,186	5,343,186	-	5,343,186
416		Advertising Expense			913	Sales	-	-	-	-
417			Total Customer Accounting Expenses - Grid Mod		901-905	Grid Mod	-	-	-	-
418				Total Customer Related O&M			32,823,024	32,823,024	-	32,823,024
419										
420	Administrative & General Expense									
421										
422		Admin and General Salaries			920	Total W&S excluding Riders	3,327,337	3,082,956	-	3,082,956
423		AG Office Supplies Exp			921	Total W&S excluding Riders	1,642,571	1,521,930	-	1,521,930
424		A&G Charged to CWIP			922	Total W&S excluding Riders	(21,648,830)	(20,058,795)	-	(20,058,795)
425		Production Related - Shared Services			9229	Prod W&S	13,458,635	12,983,004	-	12,983,004
426		Transmission Related - Shared Services			9229	Trans W&S	12,042,520	5,616,290	-	5,616,290
427		Distribution Related - Shared Services			9229	Dist W&S	50,648,765	50,648,765	-	50,648,765
428		Outside Services			923	Total W&S excluding Riders	764,267	708,134	-	708,134
429		Property Insurance			924	Total W&S excluding Riders	1,730,255	1,603,174	-	1,603,174
430		Injuries or Damages-Safety			925	Total W&S excluding Riders	9,109,295	8,440,248	-	8,440,248
431		Empl Pension and Benefits			926	Total W&S excluding Riders	12,593,430	11,668,484	-	11,668,484
432		Regulatory Commission Exp			928	Total W&S excluding Riders	2,884,535	2,672,676	-	2,672,676
433		Regulatory Commission Exp - (Rate Case Expense)			928	Retail	-	-	-	-
434		Production - Misc AG Expenses			930	Total W&S excluding Riders	12,640,479	11,712,078	-	11,712,078
435		Transmission - Rents-Cust			931	Total W&S excluding Riders	258,677	239,678	-	239,678
436		Total Gas A&G Maintenance			932	Total W&S excluding Riders	-	-	-	-
437		Maint of General Plant			935	Total W&S excluding Riders	2,811,361	2,604,876	-	2,604,876
438		Renewables - A&G (920-935)			920-935	Renewables	371,202	-	-	-
439		Grid Mod - A&G (920-935)			920-935	Grid Mod	-	-	-	-
440		Energy Storage Transmission - A&G (920-935)			920-935	Total W&S excluding Riders	-	-	-	-
441		Energy Storage Distribution - A&G (920-935)			920-935	Total W&S excluding Riders	24,341	22,553	-	22,553
442				Total Administrative & General Expense			102,658,842	93,466,050	-	93,466,050
443										
444				Total Operations & Maintenance Expense			456,991,363	425,004,042	-	425,004,042

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
445										
446	**Depreciation and Amortization Expense**									
447										
448	Production Depreciation and Amortization									
449		Steam Production Plant			403	Gen Dmd	7,583,663	7,583,663	-	7,583,663
450		Nuclear Production Net Plant - Palo Verde			403	Gen Dmd	26,464,889	26,464,889	-	26,464,889
451		Nuclear Production Plant - Acq. Adj. (Drexel)			406	Gen Dmd	-	-	-	-
452		Nuclear Production Plant - Acq. Adj. (First Chicago)			406	Gen Dmd	832,053	832,053	-	832,053
453		Other Production Plant - Renewable			403	Renewables	8,369,174	-	-	-
454		Other Production Plant - Gas & 40 MW Solar			403	Gen Dmd	21,386,782	21,386,782	-	21,386,782
455			Total Production Depreciation and Amortization Expense				64,636,561	56,267,387	-	56,267,387
456				Other Production Plant - Gas & 40 MW Solar						
457	Energy Storage Depreciation and Amortization									
458										
459		Transmission Sited Batteries			403	Retail	4,778,628	4,778,628	-	4,778,628
460		Distribution Sited Batteries			403	Retail	1,131,467	1,131,467	-	1,131,467
461			Total Energy Depreciation and Amortization				5,910,095	5,910,095	-	5,910,095
462										
463	Transmission Depreciation and Amortization									
464		Step-Up Transformers & Generation Interconnections			403	Gen Dmd	339,881	339,881	-	339,881
465		Transmission System Plant - Allocated			403	Trans Dmd	55,839,173	26,041,809	-	26,041,809
466		Transmission System Plant - FERC Incremental Rates			403	FERC	9,120,688	-	-	-
467		Transmission System Net Plant - Dedicated Retail			403	Retail	842,048	842,048	-	842,048
468		Transmission System Plant - Acq. Adj. (EIP)			406	Trans Dmd	292,984	136,639	-	136,639
469			Total Transmission Depreciation and Amortization				66,434,773	27,360,377	-	27,360,377
470										
471	Distribution Depreciation and Amortization									
472		Distribution Substations Net Plant - PNM			403	Retail	17,298,120	17,298,120	-	17,298,120
473		Distribution Substations Net Plant - Grid Mod			403	Grid Mod	4,888,433	-	4,888,433	4,888,433
474		Primary Distribution System Net Plant - PNM			403	Retail	37,417,365	37,417,365	-	37,417,365
475		Primary Distribution System Net Plant - Renewables			403	Renewables	-	-	-	-
476		Primary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-	-	-
477		Secondary Distribution System Net Plant - PNM			403	Retail	15,810,881	15,810,881	-	15,810,881
478		Secondary Distribution System Net Plant - Renewables			403	Renewables	-	-	-	-
479		Secondary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-	-	-
480		Services Net Plant - PNM			403	Retail	8,489,387	8,489,387	-	8,489,387
481		Meters Net Plant - PNM			403	Retail	3,189,794	3,189,794	-	3,189,794
482		Meters Net Plant - Grid Mod			403	Grid Mod	10,533	-	10,533	10,533
483		Private Lighting - 371			403	Retail	189,091	189,091	-	189,091
484		Street Lighting - 373			403	Retail	884,929	884,929	-	884,929
485			Total Distribution Depreciation and Amortization				88,178,533	83,279,567	4,898,967	88,178,533

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
486										
487	General Depreciation and Amortization									
488		Production General & Intangible Net Plant			403	Total W&S excluding Riders	11,305,263	10,474,929	-	10,474,929
489		Production Related (Shared Services)			403	Prod W&S	5,006,508	4,829,577	-	4,829,577
490		Transmission Related (Shared Services)			403	Trans W&S	4,354,962	2,031,031	-	2,031,031
491		Distribution/Customer Related (Shared Services)			403	Retail	26,290,881	26,290,881	-	26,290,881
492			Total General Depreciation and Amortization				46,957,614	43,626,418	-	43,626,418
493										
494			Total Depreciation and Amortization Expense				272,117,576	216,443,844	4,898,967	221,342,810
495										
496	**General Taxes**									
497										
498	Property Taxes									
499		Production Property Taxes								
500		Steam Production Plant			408	Gen Dmd	2,900,116	2,900,116	-	2,900,116
501		Nuclear Production Plant - Palo Verde			408	Gen Dmd	4,308,344	4,308,344	-	4,308,344
502		Other Production Plant - Gas & 40 MW Solar			408	Gen Dmd	4,218,734	4,218,734	-	4,218,734
503		Other Production Plant - Renewable			408	Renewables	1,486,696	-	-	-
504			Total Production Property Taxes				12,913,891	11,427,194	-	11,427,194
505										
506		Energy Storage Property Taxes								
507		Transmission Sited Batteries			408	Retail	-	-	-	-
508		Distribution Sited Batteries			408	Retail	245,100	245,100	-	245,100
509			Total Energy Storage Property Taxes				245,100	245,100	-	245,100
510										
511		Transmission Property Taxes								
512		Step-Up Transformers - Excluding 65MW SJGS			408	Gen Dmd	52,144	52,144	-	52,144
513		Transmission System Plant - Allocated			408	Trans Dmd	11,841,928	5,522,740	-	5,522,740
514		Transmission System Plant - FERC Incremental Rates			408	FERC	3,052,956	-	-	-
515		Transmission System Plant - Dedicated Retail			408	Retail	75,170	75,170	-	75,170
516			Total Transmission Property Taxes				15,022,198	5,650,054	-	5,650,054
517										
518		Distribution Property Taxes								
519		Distribution Substations Net Plant - PNM			408	Retail	2,411,164	2,411,164	-	2,411,164
520		Distribution Substations Net Plant - Renewables			408	Renewables	-	-	-	-
521		Distribution Substations Net Plant - Grid Mod			408	Grid Mod	107,670	-	107,670	107,670
522		Primary Distribution System Net Plant - PNM			408	Retail	6,545,477	6,545,477	-	6,545,477
523		Primary Distribution System Net Plant - Renewables			408	Renewables	25,050	-	-	-
524		Primary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-	-	-
525		Secondary Distribution System Net Plant - PNM			408	Retail	3,204,546	3,204,546	-	3,204,546
526		Secondary Distribution System Net Plant - Renewables			408	Renewables	8,385	-	-	-
527		Secondary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-	-	-
528		Services Net Plant - PNM			408	Retail	1,212,647	1,212,647	-	1,212,647
529		Meters Net Plant - PNM			408	Retail	480,139	480,139	-	480,139
530		Meters Net Plant - Grid Mod			408	Grid Mod	-	-	-	-
531		Private Lighting - 371			408	Retail	5,185	5,185	-	5,185
532		Street Lighting - 373			408	Retail	144,138	144,138	-	144,138
533			Total Distribution Property Taxes				14,144,403	14,003,297	107,670	14,110,967

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
534										
535		General Property Taxes								
536		General & Intangible Net Plant			408	Total W&S excluding Riders	1,072,821	994,026	-	994,026
537		Renewables General & Intangible Net Plant			408	Renewables	1,071	-	-	-
538		Grid Mod General & Intangible Net Plant			408	Retail	-	-	-	-
539		Production Related (Shared Services)			408	Prod W&S	246,249	237,547	-	237,547
540		Transmission Related (Shared Services)			408	Trans W&S	224,413	104,660	-	104,660
541		Distribution/Customer Related (Shared Services)			408	Retail	681,263	681,263	-	681,263
542			Total General Property Taxes				2,225,817	2,017,495	-	2,017,495
543										
544			Total Property Taxes				44,551,409	33,343,140	107,670	33,450,810
545										
546	Payroll Taxes									
547		Production Related			408	Prod W&S	1,525,272	1,471,369	-	1,471,369
548		Battery Storage Related			408	Retail	-	-	-	-
549		Transmission Related			408	Trans W&S	1,074,842	501,276	-	501,276
550		Distribution Related			408	Dist W&S	4,815,007	4,815,007	-	4,815,007
551			Total Payroll Taxes				7,415,122	6,787,652	-	6,787,652
552										
553	Other Taxes									
554		Misc Taxes - Production Related			408	Gen Dmd	946	946	-	946
555		Misc Taxes - Transmission Related			408	Trans Dmd	(2,568)	(1,198)	-	(1,198)
556		Misc Taxes - Distribution Related			408	Retail	13,736	13,736	-	13,736
557		Regulatory Commission Fees (I&S) PNM			408	Retail	-	-	-	-
558		Joint Projects Four Corners			408	Gen Dmd	330,267	330,267	-	330,267
559		Joint Projects PVNGS			408	Gen Dmd	1,750,221	1,750,221	-	1,750,221
560		Joint Projects Transmission			408	Trans Dmd	-	-	-	-
561		Native American Taxes - Production			408	Gen Dmd	1,554,300	1,554,300	-	1,554,300
562		Native American Taxes - Transmission			408	Trans Plt	2,264,377	866,478	-	866,478
563		Native American Taxes - Dedicated FERC Incremental Rates			408	FERC	-	-	-	-
564		Native American Taxes - Distribution			408	Dist Plt	69,490	69,490	-	69,490
565			Total Other Taxes				5,980,770	4,584,241	-	4,584,241
566										
567			Total General Taxes				57,947,300	44,715,033	107,670	44,822,703

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
568										
569	**Other Allowable Expenses**									
570				Interest on Customer Deposits	431	Retail	274,419	274,419	-	274,419
571				Amortization Loss on Reacquired Debt	428	Rate Base	1,235,545	950,659	5,677	956,335
572				Renewable Federal and State Grants	407	Renewables	(1,146,464)	-	-	-
573				Accretion ARO - Production Related	411	Gen Dmd	3,135,220	3,135,220	-	3,135,220
574				Accretion ARO - Production Related - (SJGS 65MW)	411	Excluded	-	-	-	-
575				Accretion ARO - Distribution Related	411	Retail	105,377	105,377	-	105,377
576				Western Spirit	431	FERC	2,784,726	-	-	-
577				Amortization of 50% SJGS 2&3 Undepreciated Balance	407.3	Gen Dmd	6,276,936	6,276,936	-	6,276,936
578				Amortization of SJGS County Ordinance Decommission	407.3	Retail	1,102,169	1,102,169	-	1,102,169
579				Amortization of SJGS Replacement Resources	407.3	Retail	332,742	332,742	-	332,742
580				Amortization of SJGS External Legal Expenses	407.3	Retail	19,793	19,793	-	19,793
581				Amortization of SJGS Obsolete Inventory	407.3	Retail	251,786	251,786	-	251,786
582				Amortization of SJGS Final ETA Mine Rec	407.3	Retail	-	-	-	-
583				Amortization of Energy Transition Cost True - Up	407.4	Retail	(52,618)	(52,618)	-	(52,618)
584				Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal	407.3	Retail	2,158,805	2,158,805	-	2,158,805
585				Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal	407.3	Retail	1,877,267	1,877,267	-	1,877,267
586				Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal	407.3	Retail	146,423	146,423	-	146,423
587				Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal	407.3	Retail	168,509	168,509	-	168,509
588				Amortization of PVNGS Costs to Obtain Replacement Resources	407.3	Retail	103,644	103,644	-	103,644
589				Amortization of PVNGS True-up for SRP Transaction	407.3	Retail	6,989	6,989	-	6,989
590				Amortization of COVID Regulatory Asset and Liability	407.3	Retail	1,080,655	1,080,655	-	1,080,655
591				Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs	407.3	Retail	3,758,140	3,758,140	-	3,758,140
592				Amortization of Time of Day (TOD) Program	407.3	Retail	-	-	-	-
593				Amortization of Community Solar Startup Cost	407.3	Retail	-	-	-	-
594				Amortization of Community Solar Bill Credits	407.3	Retail	-	-	-	-
595				Amortization of Energy Efficiency M&V Cost	407.3	Retail	-	-	-	-
596				Amortization of 2026 IRP Cost	407.3	Retail	-	-	-	-
597				Amortization of EDAM Integration Costs	407.3	Retail	-	-	-	-
598				Amortization of PVNGS Lease Cost	407.3	Retail	-	-	-	-
599				Amortization of SJGS Retirement Rate Credits	407.3	Retail	-	-	-	-
600				Amortization of ESA Deferral Regulatory Asset and Liability	407.3	Retail	-	-	-	-
601				Amortization of 2027 Rate Case Expenses	407.3	Retail	-	-	-	-
602				Amortization of Legacy Meter Retirements	407.4	Retail	-	-	-	-
603				Amortization of Legacy Meter in Rates	407.4	Retail	-	-	-	-
604				Amortization of 2027 Grid Modernization	407.4	Grid Mod	-	-	-	-
605				Amortization of FERC 893 Cyber	407.3	Trans Dmd	-	-	-	-
606				Total Other Allowable Expenses			23,620,062	21,696,913	5,677	21,702,590

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
607										
608										
609				Total Operating Expenses			995,678,876	856,767,544	5,012,313	861,779,857
610				(Excl Income & Revenue Related Taxes)						
611										
612			Total Net Original Cost Rate Base				4,449,294,994	3,423,397,458	20,442,412	3,443,839,870
613			Weighted Cost of Capital				7.03%	7.03%	7.03%	7.03%
614			Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)				312,936,052	240,780,728	1,437,794	242,218,521
615			Debt-Only Return Adjustment				(428,101)	(428,101)	-	(428,101)
616			Return on Rate Base				312,507,951	240,352,626	1,437,794	241,790,420
617										
618	**Federal Income Tax**									
619			Return Adjustments							
620			Interest on Long Term Debt			MDC	(89,137,749)	(68,584,785)	(409,546)	(68,994,331)
621			Debt Return- Reg Asset Adjustment Interest Adjustment				(358,145)	(358,145)		(358,145)
622			Interest on Long Term Debt				(89,495,894)	(68,942,931)	(409,546)	(69,352,477)
623										
624			Tax/Book Adjustments							
625										
626			Non-deductible Meals			Total Net Plt	-	-	-	-
627			Non-deductible Parking			Trans Dmd	330,465	154,120	-	154,120
628			Palo Verde 1 & 2 Gain Amort Flow Through			FERC	(39,828)	-	-	-
629			AFUDC Equity Flow Through			Gen Dmd	(10,614,782)	(10,614,782)	-	(10,614,782)
630			AFUDC Equity Flow Through - Renewables			Renewables	(41,892)	-	-	-
631			AFUDC Equity Flow Through - Grid Mod			Grid Mod	(79,282)	-	(79,282)	(79,282)
632			Depreciation Flow Through			Total Net Plt	2,819,235	2,200,380	-	2,200,380
633			Gain/Loss Flow Through			Retail	891,582	891,582	-	891,582
634			Federal Grant Amortization - Renewables			Renewables	(962,888)	-	-	-
635			Federal Grant Basis Adj - Renewables			Renewables	481,444	-	-	-
636			ACRS Flow Through			Retail	-	-	-	-
637				Total Tax/Book Adjustments			(7,215,944)	(7,368,700)	(79,282)	(7,447,982)
638										
639				Total Return Adjustments			(96,711,838)	(76,311,631)	(488,828)	(76,800,459)
640										
641				Net Taxable Equity Return			215,796,113	164,040,996	948,965	164,989,961

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
642										
643	Federal Tax Adjustments									
644										
645	Net Provision For Deferred Income Tax									
646		Excess Payroll Tax Reversal			410	Total W&S	(6,146)	(5,653)	-	(5,653)
647		Excess Deferred Federal Income Tax Amortization				ADIT	(23,579,351)	(18,624,312)	(57,311)	(18,681,623)
648		ARAM Deferred Tax Reversal			410	Total Net Plt	-	-	-	-
649				Total Provision For Deferred Income Tax			(23,585,497)	(18,629,965)	(57,311)	(18,687,276)
650										
651	Investment Tax Credits									
652		Palo Verde 1&2 Production ITC Amortization			411.4	Gen Dmd	-	-	-	-
653		Generation ITC Amortization			411.4	Retail	(169,377)	(169,377)	-	(169,377)
654		Renewables ITC Amortization			411.4	Renewables	-	-	-	-
655		PV Valley Transmission ITC Amortization			411.4	Trans Dmd	-	-	-	-
656		Research and Development & Other Credits			410	Retail	(1,538,462)	(1,538,462)	-	(1,538,462)
657		Other ITC Amortization			411.4	Total Net Plt	-	-	-	-
658				Total Investment Tax Credit Amortization & Other Credits			(1,707,839)	(1,707,839)	-	(1,707,839)
659										
660				Total Federal Tax Adjustments			(25,293,335)	(20,337,803)	(57,311)	(20,395,114)
661										
662				Adjusted Equity Return			190,502,777	143,703,193	891,655	144,594,847
663				Federal Tax Factor (0.21/(1-0.21))			26.5823%	26.5823%	26.5823%	26.5823%
664				Federal Income Tax			50,639,979	38,199,583	237,022	38,436,605
665				Add:						
666				Total Provision For Deferred Income Tax			(23,585,497)	(18,629,965)	(57,311)	(18,687,276)
667				EIP Amortization			-	-	-	
668				Total Investment Tax Credit Amortization & Other Credits			(1,707,839)	(1,707,839)	-	(1,707,839)
669										
670				Net Allowable Federal Income Tax			25,346,644	17,861,780	179,711	18,041,491

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
671										
672	**State Income Tax**									
673										
674		Return on Rate Base					312,507,951	240,352,626	1,437,794	241,790,420
675		Less: Return Adjustments								
676		Interest on Long Term Debt					(89,495,894)	(68,942,931)	(409,546)	(69,352,477)
677		Tax/Book Adjustments					(7,215,944)	(7,368,700)	(79,282)	(7,447,982)
678		Add: Net Allowable F I T					25,346,644	17,861,780	179,711	18,041,491
679										
680				New Mexico NOL Valuation Allowance	410	Total Net Plt	-	-	-	-
681				Amortization of Excess Deferred Taxes		ADIT	-	-	-	-
682		State Taxable Income					241,142,756	181,902,775	1,128,677	183,031,452
683		State Tax Factor					5.90%	5.90%	5.90%	5.90%
684				State Income Tax			14,227,423	10,732,264	66,592	10,798,856
685		Add:		22 MW, Battery project and PV Farm PTC	409	Renewables	-	-	-	-
686		Add:		New Mexico NOL Valuation Allowance	410	Total Net Plt	-	-	-	-
687				Amortization of Excess Deferred Taxes		ADIT	-	-	-	-
688				Net Allowable State Income Tax			14,227,423	10,732,264	66,592	10,798,856
689										
690										
691				Return on Rate Base			312,507,951	240,352,626	1,437,794	241,790,420
692										
693				Total Operating Expenses			995,678,876	856,767,544	5,012,313	861,779,857
694				(Excluding Income & Rev Related Taxes)						
695										
696				Net Allowable Federal Income Tax			25,346,644	17,861,780	179,711	18,041,491
697										
698				Net Allowable State Income Tax			14,227,423	10,732,264	66,592	10,798,856
699										

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
700	**Revenue Credits:**									
701		Other Electric Rev Gas Plant			411	Retail	(11,025,755)	(11,025,755)	-	(11,025,755)
702		Rent For Electric Property Transmission			454	Trans Plt	(439,923)	(168,339)	-	(168,339)
703		Rent for Electric Property - Distribution			454	Retail	(3,883,034)	(3,883,034)	-	(3,883,034)
704		Late Payment Charges			451	Retail	(1,331,771)	(1,331,771)	-	(1,331,771)
705		Misc Service Charge Revenue			451	Retail	(1,816,526)	(1,816,526)	-	(1,816,526)
706		Other Retail Revenue - Transmission			456	Trans Dmd	(1,297,438)	(605,088)	-	(605,088)
707		Other Retail Revenue - Distribution			456	Retail	(575,846)	(575,846)	-	(575,846)
708		Generation Ancillary Services Credit Sch 2-5			456.1	Gen Dmd	(2,694,090)	(2,694,090)	-	(2,694,090)
709		Real Power Losses (Financial)			456.1	Gen Dmd	-	-	-	-
710		Transmission Redispatch Contract Revenues			456.1	Gen Dmd	-	-	-	-
711		Sch 8 Transmission			456.1	FERC	(2,453,480)	-	-	-
712		Short Term Firm Sch 7 Transmission			456.1	FERC	(1,703,721)	-	-	-
713		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	Trans Dmd	(1,240,159)	(578,375)	-	(578,375)
714		Economy Service Customer Revenue Credits			442&555	Retail	(3,380,255)	(3,380,255)	-	(3,380,255)
715		Securitization Servicing & Administration Fees			421	G&I Plt	-	-	-	-
716		Shared Services Revenue			418	Retail	(1,694,348)	(1,694,348)	-	(1,694,348)
717										
718				Total Revenue Credits			(33,536,347)	(27,753,428)	-	(27,753,428)
719										
720				Total Revenue Requirements Before Revenue Tax			1,314,224,546	1,097,960,786	6,696,410	1,104,657,196
721										
722				Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))			0.5900%	0.5900%	0.5900%	0.5900%
723				Revenue Tax			7,753,925	6,477,969	39,509	6,517,477
724										
725	NON-FUEL REVENUE REQUIREMENT						1,136,975,896	955,531,043	6,735,919	962,266,962
726	FUEL REVENUE REQUIREMENT						185,002,575	148,907,711	-	148,907,711
727	**TOTAL REVENUE REQUIREMENT**						**1,321,978,471**	**1,104,438,754**	**6,735,919**	**1,111,174,673**
728										

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
729	Weighted Cost of Capital									
730		Long Term Debt					2.00%	2.00%	2.00%	2.00%
731		Preferred Stock					0.01%	0.01%	0.01%	0.01%
732		Common Stock					5.02%	5.02%	5.02%	5.02%
733				Total Weighted Cost of Capital			7.03%	7.03%	7.03%	7.03%
734										
735				Federal Income Tax Rate			21.00%	21.00%	21.00%	21.00%
736										
737				Effective State Income Tax Rate			5.57%	5.57%	5.57%	5.57%
738										
739				I&S Fee Rate			0.590000%	0.590000%	0.590000%	0.590000%
740										
741	**Key Allocators**									
742										
743				Sales (MWh)			3,450,122	3,450,122	-	-
744				Allocator		Sales	100.00%	100.00%	0.00%	0.00%
745										
746	Wage and Salary Ratios					Ratios				
747				Production Other Prod O&M		20.69%	12,180,657	11,750,190	0	0
748						Prod W&S	100.00%	96.47%	0.00%	0.00%
749				Transmission Trans O&M		13.66%	8,041,957	3,750,541	0	0
750						Trans W&S	100.00%	46.64%	0.00%	0.00%
751				Distribution Dist O&M		36.14%	21,271,434	21,271,434	0	0
752						Dist W&S	100.00%	100.00%	0.00%	0.00%
753										
754				Total PTD		70.49%	41,494,048	36,772,165	0	0
755				Allocator			100.00%	88.62%	0.00%	0.00%
756										
757				Customer Accounting CA O&M		20.13%	11,845,628	11,845,628	-	-
758				Cust Service & Information CS&I O&M		1.63%	959,093	959,093	-	-
759				Sales Sales O&M		7.75%	4,560,688	4,560,688	-	-
760				Total PTDCAS		100.00%	58,859,458	54,137,575	-	-
761				Allocator		PTDCAS	100.00%	91.98%	0.00%	0.00%

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
762										
763			Administrative and General				-	-	-	
764										
765			Total Wages and Salaries				58,859,458	54,137,575	-	-
766			Allocator			Total W&S	100.00%	91.98%	0.00%	0.00%
767							58,428,991	54,137,575	-	-
768	Net Plant In Service Ratios					Total W&S excluding Riders	100.00%	92.66%	0.00%	0.00%
769										
770			Total Production Plant				1,044,150,895	1,044,150,895	-	-
771			Allocator			Prod Plt	100.00%	100.00%	0.00%	0.00%
772										
773			Total Transmission Plant				1,683,549,209	644,220,534	-	-
774			Allocator			Trans Plt	100.00%	38.27%	0.00%	0.00%
775										
776			Total Distribution Plant				1,713,507,552	1,713,507,552	-	-
777			Allocator			Dist Plt	100.00%	100.00%	0.00%	0.00%
778										
779			Total General & Intangible Plant				207,357,039	193,390,789	-	-
780			Allocator			G&I Plt	100.00%	93.26%	0.00%	0.00%
781										
782			Total Net Plant				4,798,349,648	3,745,054,723	-	-
783			Allocator			Total Net Plt	100.00%	78.05%	0.00%	0.00%
784										
785			Total ADIT				(824,042,998)	(650,876,012)	(2,002,883)	-
786			Allocator			ADIT	100.00%	78.99%	0.24%	0.00%

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		Adjusted Base Period	PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	PNM	Category	Category	Jurisdiction
787										
788			Total Rate Base				4,449,294,994	3,423,397,458	20,442,412	-
789			Allocator			Rate Base	100.00%	76.94%	0.46%	0.00%
790										
791			Generation Demand allocator				1,689	1,689	-	-
792						Gen Dmd	100.00%	100.00%	0.00%	0.00%
793										
794			Energy allocator				9,810,719	9,810,719	-	-
795						Energy	100.00%	100.00%	0.00%	0.00%
796										
797			Generation and Transmission Demand			Gen/Trans Dmd	100.00%	64.25%	0.00%	0.00%
798										
799							3,597	1,677	-	-
800			Transmission Demand			Trans Dmd	100.00%	46.64%	0.00%	0.00%
801										
802							3,254	1,677	-	-
803			Transmission Demand without Network			Trans Dmd wo NITS	100.00%	51.55%	0.00%	0.00%
804										
805										
806	Other Allocators									
807										
808			Excluded Costs			Excluded	100.00%	0.00%	0.00%	0.00%
809										
810			Direct Assignment to NEC			NEC	0.00%	0.00%	0.00%	0.00%
811										
812			Allocation to FERC Customers			FERC	100.00%	0.00%	0.00%	0.00%
813										
814			Direct Assignment to Retail			Retail	100.00%	100.00%	0.00%	0.00%
815										
816			Allocation to Palo Verde			PV	100.00%	100.00%	0.00%	0.00%
817										
818			Direct Assignment to Renewables			Renewables	100.00%	0.00%	0.00%	0.00%
819										
820			Direct Assignment to Grid Mod			Grid Mod	100.00%	0%	100%	0%

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
4	**Rate Base**									
5										
6	**Net Plant**									
7										
8	Net Production Plant									
9										
10		Steam Production Net Plant			101/106	Gen Dmd	-	259,180,737	-	-
11			Total Steam Production Net Plant				-	259,180,737	-	-
12										
13		Nuclear Production Net Plant - Palo Verde			101/106	Gen Dmd	-	371,586,257	-	-
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114	Gen Dmd	-	-	-	-
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114	Gen Dmd	-	16,363,721	-	-
16			Total Nuclear Production Net Plant				-	387,949,977	-	-
17										
18		Solar Production Net Plant - Renewables			101/106	Renewables	159,947,405	159,947,405	-	-
19			Total Solar Production Net Plant				159,947,405	159,947,405	-	-
20										
21		Other Production Plant - Gas & Other Solar			101/106	Gen Dmd	-	397,020,181	-	-
22			Total Other Production Net Plant				-	397,020,181	-	-
23										
24		Total Net Production Plant					159,947,405	1,204,098,300	-	-
25										
26	Net Plant Battery Storage									
27										
28		Transmission Sited Batteries			101/106	Retail	-	122,856,347	-	-
29		Distribution Sited Batteries			101/106	Retail	-	26,928,606	-	-
30			Total Battery Storage Net Plant				-	149,784,952	-	-
31										
32	Net Transmission Plant									
33										
34		Step-Up Transformers & Generation Interconnections			101/106	Gen Dmd	-	5,521,304	-	-
35			Total Transmission Station Equipment - Step-up Xfmr and Aux				-	5,521,304	-	-
36										
37		Transmission System Net Plant - Allocated			101/106	Trans Dmd	-	629,431,597	720,203,483	-
38		Transmission System Net Plant - FERC Incremental Rates			101/106	FERC	-	-	319,125,192	-
39		Transmission System Net Plant - Dedicated Retail			101/106	Retail	-	9,267,632	-	-
40		Transmission System Net Plant - Acq Adj (EIP)			114	Trans Dmd	-	-	-	-
41			Total Transmission System Net Plant				-	638,699,229	1,039,328,675	-
42										
43		Total Net Transmission Plant					-	644,220,534	1,039,328,675	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
44										
45	Net Distribution Plant									
46										
47		Distribution Substations Net Plant - PNM			101/106	Retail	-	299,987,792	-	-
48		Distribution Substations Net Plant - Grid Mod			101/106	Grid Mod	-	22,786,763	-	-
49			Total Distribution Substations Net Plant				-	322,774,554	-	-
50										
51		Primary Distribution System Net Plant - PNM			101/106	Retail	-	815,917,184	-	-
52		Primary Distribution System Net Plant - Renewables			101/106	Renewables	-	-	-	-
53		Primary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-	-	-
54			Total Primary Distribution Net Plant				-	815,917,184	-	-
55										
56		Secondary Distribution System Net Plant - PNM			101/106	Retail	-	381,297,299	-	-
57		Secondary Distribution System Net Plant - Renewables			101/106	Renewables	-	-	-	-
58		Secondary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-	-	-
59			Total Secondary Distribution Net Plant				-	381,297,299	-	-
60										
61		Services Net Plant - PNM			101/106	Retail	-	143,138,569	-	-
62										
63		Meters Net Plant - PNM			101/106	Retail	-	54,670,338	-	-
64		Meters Net Plant - Grid Mod			101/106	Grid Mod	-	208,034	-	-
65			Total Meters Net Plant				-	54,878,372	-	-
66										
67		Private Lighting - 371			101/106	Retail	-	570,910	-	-
68		Street Lighting - 373			101/106	Retail	-	17,925,462	-	-
69			Total Lighting Net Plant				-	18,496,371	-	-
70										
71		Total Net Plant Distribution Plant					-	1,736,502,350	-	-
72										
73	Net Plant General & Intangible Plant									
74										
75		General & Intangible Net Plant			101/106	Total W&S excluding Riders	-	81,414,142	6,453,594	-
76		Production Related (Shared Services)			101/106	Prod W&S	574,984	16,269,967	-	-
77		Transmission Related (Shared Services)			101/106	Trans W&S	-	6,565,787	7,512,656	-
78		Distribution/Customer Related (Shared Services)			101/106	Retail	-	89,715,876	-	-
79			Total Net Plant General & Intangible Plant - PNM				574,984	193,965,773	13,966,250	-
80										
81			Total Net Plant				160,522,389	3,928,571,909	1,053,294,925	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
82										
83	**Accumulated Deferred Income Taxes**									
84		Federal Tax Credit Carryforward			190	Retail	-	21,743,653	-	-
85		Net Operating Loss (NOL)			190	Total Net Plt	-	41,690,035	11,725,303	-
86		Income Tax Regulatory Liability			190	ADIT	2,853,493	42,561,561	7,556,701	-
87		Income Tax Regulatory Asset			283	ADIT	(3,730,280)	(55,639,371)	(9,878,635)	-
88		Investment Tax Credit 2024			283	Retail	-	7,393,757	-	-
89		Investment Tax Credit - Sunbelt			283	Retail	-	-	-	-
90		Investment Tax Credit - Distribution Battery Phase 2			283	Retail	-	-	-	-
91		Deferred Credits - Joint Use			190	Retail	-	159,715	-	-
92		Deferred Credits - Pathnet			190	Retail	-	1,398,548	-	-
93		Injury and Damages			283	Total W&S	15,052	1,908,120	150,061	-
94		Plant - AFUDC			283	Total Net Plt	-	(30,591,090)	(8,603,730)	-
95		Plant - Capitalized Interest			283	Total Net Plt	-	13,742,403	3,865,044	-
96		PVNGS Licensing			283	Retail	-	16,871	-	-
97		Plant - 263A Adjustment			283	Total Net Plt	-	(62,500,231)	(17,578,161)	-
98		Plant - CIAC			283	Total Net Plt	-	20,685,968	5,817,919	-
99		Plant - Depreciation Nuclear Fuel			282	Gen Dmd	-	8,562,582	-	-
100		Plant - Removal Cost			282	Total Net Plt	-	(3,470,283)	(976,016)	-
101		Plant - Repairs			282	Total Net Plt	-	(120,637,942)	(33,929,366)	-
102		Plant - Section 174 Deduction			282	Total Net Plt	-	5,861,256	1,648,476	-
103		Plant - Asset Retirement Obligation			282	Retail	-	9,582,049	-	-
104		Plant - Pollution Control Property			282	Gen Dmd	-	(2,154,701)	-	-
105		Plant - Liberalized Depreciation: Production			282	Gen Dmd	-	(160,780,259)	-	-
106		Plant - Liberalized Depreciation: Transmission			282	Trans Dmd	-	(69,978,828)	(80,070,647)	-
107		Plant - Liberalized Depreciation: Distribution			282	Retail	-	(155,807,359)	-	-
108		Plant - Liberalized Depreciation: General and Intangible			282	Total W&S	(154,207)	(19,547,972)	(1,537,319)	-
109		Plant - Liberalized Depreciation: Grid Mod			282	Grid Mod	-	(2,002,883)	-	-
110		Plant - Liberalized Depreciation: Renewables			282	Renewables	(49,367,522)	(49,367,522)	-	-
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282	Retail	-	(18,467,808)	-	-
112		Pension			283	Total W&S	(277,493)	(35,176,272)	(2,766,381)	-
113		Loss on Reacquired Debt			283	Total Net Plt	-	(773,739)	(217,614)	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
114				Deferred Debits - Rate Case Expense	283	Retail	-	-	-	-
115				Energy Storage Agreement	283	Retail	-	1,883,613	-	-
116				Prepaid Expenses	283	Total Net Plt	-	(911,868)	(256,462)	-
117				Regulatory Assets - COVID-19 Costs	283	Retail	-	(394,707)	-	-
118				Regulatory Assets - Community Solar	283	Retail	-	(902,756)	-	-
119				Regulatory assets - FAC	283	Retail	-	0	-	-
120				Regulatory Assets - EDAM Costs	283	Retail	-	(189,934)	-	-
121				Regulatory Assets - EIM Costs	283	Retail	-	(2,426,193)	-	-
122				Regulatory Assets - Energy Efficiency	283	Retail	-	(129,051)	-	-
123				Regulatory Assets - IRP	283	Gen Dmd	-	(45,483)	-	-
124				Regulatory Assets - Renewable Energy	283	Renewables	2,945,656	2,945,656	-	-
125				Regulatory Assets - Renewable Energy Credits	283	Renewables	(78,530)	(78,530)	-	-
126				Regulatory Assets - SJGS External Legal Fees	283	Retail	-	(113,329)	-	-
127				Regulatory Assets - SJGS Replacement Resources	283	Retail	-	(1,905,139)	-	-
128				Regulatory Assets - TOD Rate Pilot Program	283	Retail	-	(784,797)	-	-
129				Regulatory Assets - PCB Refinancing Hedge	283	Total Net Plt	-	(1,337,745)	(376,240)	-
130				Prepaid Expenses: Production	283	Gen Dmd	-	(445,840)	-	-
131				Prepaid Expenses: Transmission	283	Trans Plt	-	(707,815)	(1,141,927)	-
132				Prepaid Expenses: Distribution	283	Retail	-	(135,016)	-	-
133				Regulatory Assets - 2024 Rate Change	283	Retail	-	(623,811)	-	-
134				Regulatory Assets - 2025 Rate Change	283	Retail	-	(409,925)	-	-
135				Regulatory Assets - SJGS Obsolete Inventory	283	Retail	-	(1,441,620)	-	-
136				Regulatory Assets - PVNGS Lease costs	283	Retail	-	(5,072)	-	-
137				Regulatory Assets - PVNGS Undepreciated Investment	283	Retail	-	(10,302,100)	-	-
138				Regulatory Assets - PVNGS Replacement Resources	283	Retail	-	(461,794)	-	-
139				Regulatory Assets - SJ Energy Transition Property (SPE)	283	Retail	-	(82,680,809)	-	-
140				Regulatory Liabilities - ITC Sandia	283	Retail	-	-	-	-
141				Regulatory Liabilities - ITC Sunbelt	283	Retail	-	-	-	-
142				Regulatory Liabilities - ITC - Distribution Battery Phase 2	283	Retail	-	-	-	-
143				Regulatory Liabilities - Energy Transition Cost True Up	283	Retail	-	296,257	-	-
144				Regulatory Liabilities - SJGS Retirements Rate Credit	283	Retail	-	23,805	-	-
145				Total Accumulated Deferred Income Taxes			(47,793,829)	(712,873,747)	(126,568,994)	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
146										
147	**Regulatory Assets & Liabilities**									
148										
149				PCB Refinancing Hedge	182	Total Net Plt	-	5,266,715	1,481,261	-
150				Reg Liab Renewables Fed Grant	254	Renewables	(9,740,852)	(9,740,852)	-	-
151				Reg Liab Renewables St Credit	254	Renewables	(1,856,220)	(1,856,220)	-	-
152				SJGS 2&3 50% Undepreciated Investment	182	Gen Dmd	-	72,707,906	-	-
153				SJGS County Ordinance Decommission	182	Gen Dmd	-	-	-	-
154				SJGS Replacement Resources	182	Gen Dmd	-	7,500,548	-	-
155				SJGS External Legal Expenses	182	Gen Dmd	-	446,176	-	-
156				SJGS Obsolete Inventory	182	Gen Dmd	-	5,675,669	-	-
157				SJGS Final ETA Decom	182	Gen Dmd	-	-	-	-
158				SJGS Final ETA Mine Rec	182	Gen Dmd	-	-	-	-
159				Energy Transition Cost True-up	182	Gen Dmd	-	(1,166,368)	-	-
160				PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	182	Gen Dmd	-	37,869,033	-	-
161				PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	182	Gen Dmd	-	-	-	-
162				PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	182	Gen Dmd	-	2,567,823	-	-
163				PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	182	Gen Dmd	-	-	-	-
164				PVNGS Costs to Obtain Replacement Resources	182	Gen Dmd	-	1,818,089	-	-
165				PVNGS True-up for SRP Transaction Proceeds	182	Gen Dmd	-	122,591	-	-
166				COVID Regulatory Asset and Liability	182	Retail	-	473,310	-	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
167				COVID Bad Debt	182	Retail	-	1,080,655	-	-
168				Energy Imbalance Market (EIM) One Time Implementation Costs	182	Retail	-	9,551,940	-	-
169				Sky Blue Under Recovery	182	Retail	-	-	-	-
170				Solar Direct	182	Retail	-	-	-	-
171				Transportation Electrification Program (TEP)	182	Retail	-	-	-	-
172				SO2 Allowance Credit	182	Retail	-	-	-	-
173				2024 Rate Change Expenses	182	Retail	-	2,455,947	-	-
174				2025 Rate Change Expenses	182	Retail	-	1,613,879	-	-
175				Time of Day (TOD) Program	182	Retail	-	3,089,754	-	-
176				Community Solar Startup Cost	182	Retail	-	1,939,101	-	-
177				Community Solar Bill Credits		Retail	-	1,160,659	-	-
178				Energy Efficiency M&V Cost	182	Retail	-	508,075	-	-
179				2026 IRP Cost	182	Retail	-	179,069	-	-
180				EDAM Integration Costs	182	Retail	-	747,771	-	-
181				PVNGS Lease Cost (Note)	182	Gen Dmd	-	19,968	-	-
182				SJGS Retirement Rate Credits (Note)	254	Gen Dmd	-	(93,720)	-	-
183				ESA Deferral Regulatory Asset and Liability	182/254	Gen Dmd	-	(7,415,798)	-	-
184				Grid Mod 2025	182	Retail	-	-	-	-
185				Grid Mod 2026	182	Retail	-	-	-	-
186				ITC - Sandia Battery		Retail	-	-	-	-
187				ITC - Sunbelt		Retail	-	-	-	-
188				ITC - Distribution Battery Phase 2	182	Retail	-	-	-	-
189				Excess Deferred Income Tax Regulatory Liability	254	ADIT	(11,995,171)	(178,915,199)	(31,765,957)	-
190										
191				Total Regulatory Assets & Liabilities			(23,592,243)	(42,393,479)	(30,284,696)	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
192										
193	**Other Rate Base Items**									
194										
195		Customer Deposits			235	Retail	-	(6,849,111)	-	-
196		RWIP-Production			108	Gen Dmd	-	-	-	-
197		RWIP-Transmission			108	Trans Dmd	-	-	-	-
198		RWIP-Distribution			108	Retail	-	-	-	-
199		CWIP - Production			107	Gen Dmd	-	-	-	-
200		CWIP - Transmission			107	Trans Dmd	-	-	-	-
201		CWIP - Distribution			107	Retail	-	-	-	-
202		ARO Liability - Production			230	Gen Dmd	-	(35,430,406)	-	-
203		ARO Liability - Transmission			230	Trans Dmd	-	-	-	-
204		ARO Liability - Distribution			230	Retail	-	(1,009,922)	-	-
205		ARO Liability - 65MW SJGS			230	Excluded	-	-	-	-
206		Injuries and Damages PNM			228	Total W&S	(28,220)	(3,577,239)	(281,326)	-
207		NQRP - Expense in Excess of Funding				Total W&S	(25,213)	(3,196,148)	(251,356)	-
208		Palo Verde Dry Cask Storage			253	Gen Dmd	-	-	-	-
209		FERC Incremental Rates			253	FERC	-	-	(53,036,469)	-
210		Pueblos Transmission Rights-of-Way			186	Trans Dmd	-	37,786,239	43,235,486	-
211		Pueblos Distribution Rights-of-Way			186	Retail	-	8,186,707	-	-
212		Tucson Electric Power ROW Payment			253	Trans Dmd	-	(293,254)	(335,545)	-
213		Prepaid Pension Asset			182/228	Total W&S	1,117,703	141,685,410	11,142,621	-
214		Unamortized Loss on Reacquired Debt			189	Total Net Plt	-	3,048,196	857,304	-
215		PV 1&2 Excess Gain Amortization			253	Retail	-	(2,538)	-	-
216		Possessory Interest Tax			186	Total W&S	28,550	3,619,149	284,622	-
217		Pathnet			253	Trans Dmd	-	(2,567,886)	(2,938,208)	-
218		2027 Rate Change Expenses			186	Retail	-	-	-	-
219		ESA Damages			253	Gen Dmd	-	(2,813,445)	-	-
220		FERC 893 Cyber			253	Trans Dmd	-	-	-	-
221										
222				Total Other Rate Base Items			1,092,821	138,585,751	(1,322,870)	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
223										
224	**Working Capital**									
225										
226	Fuel Stock									
227		Production Fuel Stock			151	Energy	-	1,071,035	-	-
228		PV Nuclear Fuel (120.1 - .5)			120	Energy	-	76,456,779	-	-
229			Total Fuel Stock				-	77,527,814	-	-
230										
231	Materials & Supplies									
232		Materials & Supplies - Production			154	Gen Dmd	-	31,355,804	-	-
233		Materials & Supplies - Transmission			154	Trans Plt	-	10,127,072	16,338,126	-
234		Materials & Supplies - Distribution			154	Retail	-	83,887,429	-	-
235			Total Materials & Supplies				-	125,370,306	16,338,126	-
236										
237	Prepayments									
238		Prepayments - Production			165	Gen Dmd	-	6,611,899	-	-
239		Prepayments - Transmission			165	Trans Plt	-	1,930,402	3,114,341	-
240		Prepayments - Transmission (FERC Incremental Rates)			165	FERC	-	-	426,455	-
241		Prepayments - Distribution			165	Retail	-	7,792,650	-	-
242		Prepayments - Renewables			165	Renewables	228,699	228,699	-	-
243			Total Prepayments				228,699	16,563,651	3,540,797	-
244										
245				Total Cash Working Capital (see Rule 530 schedule E-1)		Retail	-	2,945,502	-	-
246										
247			Total Working Capital				228,699	222,407,272	19,878,923	-
248										
249			Total Rate Base Adjustments & Working Capital				(70,064,552)	(394,274,202)	(138,297,637)	-
250										
251			Total Net Original Cost Rate Base				90,457,837	3,534,297,707	914,997,288	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
252										
253	**Operations and Maintenance Expense**									
254										
255	Production Fuel related expenses									
256										
257	Production - FPPCAC Fuel Related									
258		Steam Generation			501	Direct Assignment	-	45,523,594	-	-
259		Steam Fuel Handling and Disposal			501	Direct Assignment	-	2,943,810	-	-
260		Nuclear			518	Direct Assignment	-	15,342,950	-	-
261		Nuclear Disposal			518	Direct Assignment	-	1,643,724	-	-
262		Gas Generation			547	Direct Assignment	-	15,550,914	-	-
263		Wind PPA			555	Direct Assignment	28,300,658	28,300,658	-	-
264		Geothermal PPA			555	Direct Assignment	7,794,205	7,794,205	-	-
265		Purchased Power Energy			555	Direct Assignment	-	155,753,716	-	-
266		Spinning reserves			555	Direct Assignment	-	-	-	-
267		Energy Storage Agreement - Demand			555	Direct Assignment		-		
268			Total Fuel Costs (before OSS)				36,094,863	272,853,572	-	-
269										
270		Off-system Sales			447.3	Direct Assignment	-	(73,534,016)	-	-
271		Off-system Sales - Other				Direct Assignment	-	-	-	-
272		Physical Sales of Gas (under FAC hedge plan)			447.7	Direct Assignment	-	-	-	-
273		EDAM			456.1	Direct Assignment	-	(14,316,981)	-	-
274			Total Other Fuel				-	(87,850,997)	-	-
275										
276			Total Fuel (net OSS)				36,094,863	185,002,575	-	-
277										
278		Production - Non Fuel Items								
279		Gas Plants Fuel Transportation			547	Energy	-	12,995,615	-	-
280		Gas PPA - Valencia - Demand			555	Energy	-	20,282,802	-	-
281		Energy Storage Agreement - Demand			555	Energy	-	82,142,228	-	-
282		Purchase power for Economy Service Customer			555	Energy	-	-	-	-
283		Purchased power for Rate 36B			555	Energy	-	-	-	-
284		FPPCAC deferral			501.1,555.4	Energy	-	-	-	-
285		Rec Purchases and Renewable Energy Amortization			555	Renewables	3,306,686	3,306,686	-	-
286		City of Gallup - Mandoza Station Charges			555	Energy	-	-	-	-
287		Coal Mine Decommissioning			501.15	Retail	-	-	-	-
288		Broker Fees			555	Gen Dmd	-	231,875	-	-
289			Total Non Fuel Items				3,306,686	118,959,206	-	-
290										
291				Total Fuel Related Expense			39,401,550	303,961,781	-	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
292										
293	O&M									
294	Steam Production									
295		Oper-Sup & Eng-Prod			500	Gen Dmd	-	2,076,431	-	-
296		Oper-Steam Expense-Major			502	Gen Dmd	-	7,397,993	-	-
297		Steam from Other Sources			503	Gen Dmd	-	-	-	-
298		Oper-Electric Exp-Major			505	Gen Dmd	-	1,291,581	-	-
299		Oper-Misc Steam Power Exp			506	Gen Dmd	-	1,572,561	-	-
300		Oper-Rents-Steam Power			507	Gen Dmd	-	222,910	-	-
301		Maint-Sup & Eng-Steam			510	Energy	-	787,760	-	-
302		Maint-Structures-Steam			511	Gen Dmd	-	3,194,112	-	-
303		Maint-Boiler Plant			512	Energy	-	6,972,322	-	-
304		Maint-Electric Plant			513	Energy	-	2,506,460	-	-
305		Maint-Gen & Elec Plant			514	Gen Dmd	-	1,034,571	-	-
306										
307	Nuclear Production									
308		Oper-Sup & Eng-Nuclear			517	Gen Dmd	-	6,819,323	-	-
309		Oper-Coolants and Water			519	Gen Dmd	-	5,612,458	-	-
310		Oper-Steam Expenses-Nuclear			520	Gen Dmd	-	2,648,226	-	-
311		Oper-Electric Exp			523	Gen Dmd	-	3,850,425	-	-
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524	Gen Dmd	-	11,155,035	-	-
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524	Retail	-	-	-	-
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525	Gen Dmd	-	53,124	-	-
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525	Retail	-	(39,828)	-	-
316		Maint-Sup & Eng-Nuclear			528	Energy	-	1,671,876	-	-
317		Maint-Structures-Major			529	Gen Dmd	-	738,886	-	-
318		Maint-Reactor Plant			530	Energy	-	4,036,023	-	-
319		Maint-Elec Plant			531	Energy	-	4,899,308	-	-
320		Maint-Misc Nuclear Plant			532	Gen Dmd	-	1,074,657	-	-
321	Other Production									
322		Oper-Sup & Eng-Other			546	Energy	-	4,478,832	-	-
323		Oper-Oth Pwr Gen Exp-Other			549	Energy	-	-	-	-
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549	Renewables	315	315	-	-
325		Maint - Structures			552	Gen Dmd	-	1,404,478	-	-
326		Maint-Gen & Elec Plant			553	Energy	-	10,909,527	-	-
327		Maint-Gen & Elec Plant - Renewables			553	Renewables	-	-	-	-
328		Maint-Gen & Elec Plant			556	Gen Dmd	-	7,011,006	-	-
329	Solar Production									
330		Generation & Plant OpEx-Solar			558.2	Retail	-	565,010	-	-
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew	Renewables	1,421,467	1,421,467	-	-
332		Maintenance -Solar Panels, Structures, & Equipment			558.7	Retail	-	223,760	-	-
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran	Retail	-	-	-	-
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist	Retail	-	2,320	-	-
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew	Renewables	1,397,318	1,397,318	-	-
336										
337			Total Production O&M				2,819,100	96,990,246	-	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
338										
339										
340	Energy Storage O&M									
341		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2	Retail	-	-	-	-
342		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran	Retail	-	-	-	-
343		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.	Retail	-	80,171	-	-
344			Total Energy Storage O&M				-	80,171	-	-
345										
346	Transmission O&M (560-574, excluding 565):									
347		Oper-Sup & Eng-ETrans			560	Trans Dmd	-	(18,662)	(21,353)	-
348		Oper-Load Dispatch-ETrans			561	Trans Dmd	-	387,480	443,359	-
349		Oper-Station Exp-ETrans			562	Trans Dmd	-	723,213	827,510	-
350		Oper-Overhead Lines-ETrans			563	Trans Dmd	-	57,672	65,989	-
351		Oper-Misc Transmission-E			566	Trans Dmd	-	1,542,149	1,764,546	-
352		Oper-Rents-Transmission-E			567	Trans Dmd	-	7,554,397	8,643,836	-
353		Maint Sup & Eng-ETrans			568	Trans Dmd	-	10,057	11,508	-
354		Maint-Structures-ETrans			569	Trans Dmd	-	819,030	937,144	-
355		Maint-Sta Equip-ETrans			570	Trans Dmd	-	1,934,756	2,213,772	-
356		Maint-Overhead Lns-ETrans			571	Trans Dmd	-	422,171	483,053	-
357		Maint-Under Ground lines-ETrans			572	Trans Dmd	-	-	-	-
358		Maint-Misc Trans Plant			573	Trans Dmd	-	-	-	-
359		Maint-Trans Plant-NonMaj-E			574	Trans Dmd	-	2,469	2,825	-
360		Incremental Rate - Transmission O&M			560-564,566-574	FERC	-	-	1,296,553	-
361			Total Transmission O&M, excluding FERC 565				-	13,434,734	16,668,743	-
362										
363	Transmission O&M by Others (565):									
364		Transmission by Others			565	Retail	-	35,501,779	-	-
365			Total Transmission by Others, FERC 565				-	35,501,779	-	-
366										
367			Total Transmission O&M				-	48,936,513	16,668,743	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
368										
369	Total Dist O&M (580-598)									
370										
371	PNM Street & Private Lighting									
372		Oper-Street Light/Signal-E			585	Retail	-	-	-	-
373		Maint-Streetlight/Signal-E			596	Retail	-	671,899	-	-
374			Total Street and Private Lighting				-	671,899	-	-
375										
376	PNM Meters									
377		Oper-Meter Expense-EDist			586	Retail	-	3,947,675	-	-
378		Oper-Meter Expense-Grid Mod			586	Grid Mod	-	-	-	-
379		Maint-Meters-EDist			597	Retail	-	1,043,613	-	-
380		Maint-Meters-Grid Mod			597	Grid Mod	-	-	-	-
381			Total Meters				-	4,991,288	-	-
382										
383	All Other Distribution O&M									
384		Oper-Sup & Eng-EDist			580	Retail	-	2,201,988	-	-
385		Oper-Station Exp-EDist			582	Retail	-	1,066,900	-	-
386		Oper-Overhead Lines-EDist			583	Retail	-	3,598,261	-	-
387		Oper-Undergrd Line-EDist			584	Retail	-	1,077,661	-	-
388		Oper-Misc Dist Exp-EDist			588	Retail	-	9,591,654	-	-
389		Oper-Rents-Distribution-E			589	Retail	-	829,871	-	-
390		Maint-Sup & Eng-EDist			590	Retail	-	862,018	-	-
391		Maint-Structures-EDist			591	Retail	-	32,242	-	-
392		Maint-Station Equip-EDist			592	Retail	-	2,342,230	-	-
393		Maint-Overhead Lns-EDist			593	Retail	-	9,979,247	-	-
394		Maint-Und Lines-EDist			594	Retail	-	2,629,359	-	-
395		Maintenance of Line Transformers			595	Retail	-	-	-	-
396		Maint-Misc Dist Plant-E			598	Retail	-	-	-	-
397		Other Distribution O&M - Grid Mod			580-598	Grid Mod	-	-	-	-
398			Total Other Distribution O&M				-	34,211,432	-	-
399										
400			Total Distribution O&M				-	39,874,619	-	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
401										
402	Customer Related O&M									
403										
404	PNM Related Customer Accounts Exp									
405		Supervision-Customer Accts			901	Retail	-	(236,289)	-	-
406		Meter Reading Expenses			902	Retail	-	8,588,886	-	-
407		Customer Record and Collections			903	Retail	-	11,739,680	-	-
408		Uncollectible Expenses			904	Retail	-	6,047,100	-	-
409		Misc Customer Accts Exp			905	Retail	-	-	-	-
410		Cust Service/Inf Expenses			906	Retail	-	169,603	-	-
411		Customer Assistance Exps			908	Retail	-	1,059,634	-	-
412		Inform/Instruc Advert Exps			909	Retail	-	107,995	-	-
413		Miscellaneous Customer Service & Informational Expenses			910	Retail	-	3,228	-	-
414		Demo & Selling Expenses - Non Production			912	Retail	-	-	-	-
415		Demo & Selling Expenses - Production			912	Sales	-	5,343,186	-	-
416		Advertising Expense			913	Sales	-	-	-	-
417		Total Customer Accounting Expenses - Grid Mod			901-905	Grid Mod	-	-	-	-
418			Total Customer Related O&M				-	32,823,024	-	-
419										
420	Administrative & General Expense									
421										
422		Admin and General Salaries			920	Total W&S excluding Riders	-	3,082,956	244,382	-
423		AG Office Supplies Exp			921	Total W&S excluding Riders	-	1,521,930	120,641	-
424		A&G Charged to CWIP			922	Total W&S excluding Riders	-	(20,058,795)	(1,590,035)	-
425		Production Related - Shared Services			9229	Prod W&S	475,631	13,458,635	-	-
426		Transmission Related - Shared Services			9229	Trans W&S	-	5,616,290	6,426,230	-
427		Distribution Related - Shared Services			9229	Dist W&S	-	50,648,765	-	-
428		Outside Services			923	Total W&S excluding Riders	-	708,134	56,133	-
429		Property Insurance			924	Total W&S excluding Riders	-	1,603,174	127,082	-
430		Injuries or Damages-Safety			925	Total W&S excluding Riders	-	8,440,248	669,048	-
431		Empl Pension and Benefits			926	Total W&S excluding Riders	-	11,668,484	924,946	-
432		Regulatory Commission Exp			928	Total W&S excluding Riders	-	2,672,676	211,860	-
433		Regulatory Commission Exp - (Rate Case Expense)			928	Retail	-	-	-	-
434		Production - Misc AG Expenses			930	Total W&S excluding Riders	-	11,712,078	928,401	-
435		Transmission - Rents-Cust			931	Total W&S excluding Riders	-	239,678	18,999	-
436		Total Gas A&G Maintenance			932	Total W&S excluding Riders	-	-	-	-
437		Maint of General Plant			935	Total W&S excluding Riders	-	2,604,876	206,485	-
438		Renewables - A&G (920-935)			920-935	Renewables	371,202	371,202	-	-
439		Grid Mod - A&G (920-935)			920-935	Grid Mod	-	-	-	-
440		Energy Storage Transmission - A&G (920-935)			920-935	Total W&S excluding Riders	-	-	-	-
441		Energy Storage Distribution - A&G (920-935)			920-935	Total W&S excluding Riders	-	22,553	1,788	-
442			Total Administrative & General Expense				846,833	94,312,883	8,345,959	-
443										
444			Total Operations & Maintenance Expense				6,972,619	431,976,661	25,014,702	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
445										
446	**Depreciation and Amortization Expense**									
447										
448	Production Depreciation and Amortization									
449		Steam Production Plant			403	Gen Dmd	-	7,583,663	-	-
450		Nuclear Production Net Plant - Palo Verde			403	Gen Dmd	-	26,464,889	-	-
451		Nuclear Production Plant - Acq. Adj. (Drexel)			406	Gen Dmd	-	-	-	-
452		Nuclear Production Plant - Acq. Adj. (First Chicago)			406	Gen Dmd	-	832,053	-	-
453		Other Production Plant - Renewable			403	Renewables	8,369,174	8,369,174	-	-
454		Other Production Plant - Gas & 40 MW Solar			403	Gen Dmd	-	21,386,782	-	-
455			Total Production Depreciation and Amortization Expense				8,369,174	64,636,561	-	-
456				Other Production Plant - Gas & 40 MW Solar						
457	Energy Storage Depreciation and Amortization									
458										
459		Transmission Sited Batteries			403	Retail	-	4,778,628	-	-
460		Distribution Sited Batteries			403	Retail	-	1,131,467	-	-
461			Total Energy Depreciation and Amortization				-	5,910,095	-	-
462										
463	Transmission Depreciation and Amortization									
464		Step-Up Transformers & Generation Interconnections			403	Gen Dmd	-	339,881	-	-
465		Transmission System Plant - Allocated			403	Trans Dmd	-	26,041,809	29,797,363	-
466		Transmission System Plant - FERC Incremental Rates			403	FERC	-	-	9,120,688	-
467		Transmission System Net Plant - Dedicated Retail			403	Retail	-	842,048	-	-
468		Transmission System Plant - Acq. Adj. (EIP)			406	Trans Dmd	-	136,639	156,344	-
469			Total Transmission Depreciation and Amortization				-	27,360,377	39,074,395	-
470										
471	Distribution Depreciation and Amortization									
472		Distribution Substations Net Plant - PNM			403	Retail	-	17,298,120	-	-
473		Distribution Substations Net Plant - Grid Mod			403	Grid Mod	-	4,888,433	-	-
474		Primary Distribution System Net Plant - PNM			403	Retail	-	37,417,365	-	-
475		Primary Distribution System Net Plant - Renewables			403	Renewables	-	-	-	-
476		Primary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-	-	-
477		Secondary Distribution System Net Plant - PNM			403	Retail	-	15,810,881	-	-
478		Secondary Distribution System Net Plant - Renewables			403	Renewables	-	-	-	-
479		Secondary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-	-	-
480		Services Net Plant - PNM			403	Retail	-	8,489,387	-	-
481		Meters Net Plant - PNM			403	Retail	-	3,189,794	-	-
482		Meters Net Plant - Grid Mod			403	Grid Mod	-	10,533	-	-
483		Private Lighting - 371			403	Retail	-	189,091	-	-
484		Street Lighting - 373			403	Retail	-	884,929	-	-
485			Total Distribution Depreciation and Amortization				-	88,178,533	-	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
486										
487	General Depreciation and Amortization									
488		Production General & Intangible Net Plant			403	Total W&S excluding Riders	-	10,474,929	830,334	-
489		Production Related (Shared Services)			403	Prod W&S	176,931	5,006,508	-	-
490		Transmission Related (Shared Services)			403	Trans W&S	-	2,031,031	2,323,931	-
491		Distribution/Customer Related (Shared Services)			403	Retail	-	26,290,881	-	-
492			Total General Depreciation and Amortization				176,931	43,803,349	3,154,265	-
493										
494			Total Depreciation and Amortization Expense				8,546,105	229,888,916	42,228,660	-
495										
496	**General Taxes**									
497										
498	Property Taxes									
499		Production Property Taxes								
500		Steam Production Plant			408	Gen Dmd	-	2,900,116	-	-
501		Nuclear Production Plant - Palo Verde			408	Gen Dmd	-	4,308,344	-	-
502		Other Production Plant - Gas & 40 MW Solar			408	Gen Dmd	-	4,218,734	-	-
503		Other Production Plant - Renewable			408	Renewables	1,486,696	1,486,696	-	-
504			Total Production Property Taxes				1,486,696	12,913,891	-	-
505										
506		Energy Storage Property Taxes								
507		Transmission Sited Batteries			408	Retail	-	-	-	-
508		Distribution Sited Batteries			408	Retail	-	245,100	-	-
509			Total Energy Storage Property Taxes				-	245,100	-	-
510										
511		Transmission Property Taxes								
512		Step-Up Transformers - Excluding 65MW SJGS			408	Gen Dmd	-	52,144	-	-
513		Transmission System Plant - Allocated			408	Trans Dmd	-	5,522,740	6,319,188	-
514		Transmission System Plant - FERC Incremental Rates			408	FERC	-	-	3,052,956	-
515		Transmission System Plant - Dedicated Retail			408	Retail	-	75,170	-	-
516			Total Transmission Property Taxes				-	5,650,054	9,372,144	-
517										
518		Distribution Property Taxes								
519		Distribution Substations Net Plant - PNM			408	Retail	-	2,411,164	-	-
520		Distribution Substations Net Plant - Renewables			408	Renewables	-	-	-	-
521		Distribution Substations Net Plant - Grid Mod			408	Grid Mod	-	107,670	-	-
522		Primary Distribution System Net Plant - PNM			408	Retail	-	6,545,477	-	-
523		Primary Distribution System Net Plant - Renewables			408	Renewables	25,050	25,050	-	-
524		Primary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-	-	-
525		Secondary Distribution System Net Plant - PNM			408	Retail	-	3,204,546	-	-
526		Secondary Distribution System Net Plant - Renewables			408	Renewables	8,385	8,385	-	-
527		Secondary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-	-	-
528		Services Net Plant - PNM			408	Retail	-	1,212,647	-	-
529		Meters Net Plant - PNM			408	Retail	-	480,139	-	-
530		Meters Net Plant - Grid Mod			408	Grid Mod	-	-	-	-
531		Private Lighting - 371			408	Retail	-	5,185	-	-
532		Street Lighting - 373			408	Retail	-	144,138	-	-
533			Total Distribution Property Taxes				33,436	14,144,403	-	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
534										
535		General Property Taxes								
536		General & Intangible Net Plant			408	Total W&S excluding Riders	-	994,026	78,795	-
537		Renewables General & Intangible Net Plant			408	Renewables	1,071	1,071	-	-
538		Grid Mod General & Intangible Net Plant			408	Retail	-	-	-	-
539		Production Related (Shared Services)			408	Prod W&S	8,703	246,249	-	-
540		Transmission Related (Shared Services)			408	Trans W&S	-	104,660	119,753	-
541		Distribution/Customer Related (Shared Services)			408	Retail	-	681,263	-	-
542			Total General Property Taxes				9,774	2,027,269	198,548	-
543										
544			Total Property Taxes				1,529,906	34,980,716	9,570,692	-
545										
546	Payroll Taxes									
547		Production Related			408	Prod W&S	53,903	1,525,272	-	-
548		Battery Storage Related			408	Retail	-	-	-	-
549		Transmission Related			408	Trans W&S	-	501,276	573,566	-
550		Distribution Related			408	Dist W&S	-	4,815,007	-	-
551			Total Payroll Taxes				53,903	6,841,555	573,566	-
552										
553	Other Taxes									
554		Misc Taxes - Production Related			408	Gen Dmd	-	946	-	-
555		Misc Taxes - Transmission Related			408	Trans Dmd	-	(1,198)	(1,370)	-
556		Misc Taxes - Distribution Related			408	Retail	-	13,736	-	-
557		Regulatory Commission Fees (I&S) PNM			408	Retail	-	-	-	-
558		Joint Projects Four Corners			408	Gen Dmd	-	330,267	-	-
559		Joint Projects PVNGS			408	Gen Dmd	-	1,750,221	-	-
560		Joint Projects Transmission			408	Trans Dmd	-	-	-	-
561		Native American Taxes - Production			408	Gen Dmd	-	1,554,300	-	-
562		Native American Taxes - Transmission			408	Trans Plt	-	866,478	1,397,899	-
563		Native American Taxes - Dedicated FERC Incremental Rates			408	FERC	-	-	-	-
564		Native American Taxes - Distribution			408	Dist Plt	-	69,490	-	-
565			Total Other Taxes				-	4,584,241	1,396,529	-
566										
567			Total General Taxes				1,583,809	46,406,512	11,540,788	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
568										
569	**Other Allowable Expenses**									
570				Interest on Customer Deposits	431	Retail	-	274,419	-	-
571				Amortization Loss on Reacquired Debt	428	Rate Base	25,120	981,455	254,090	-
572				Renewable Federal and State Grants	407	Renewables	(1,146,464)	(1,146,464)	-	-
573				Accretion ARO - Production Related	411	Gen Dmd	-	3,135,220	-	-
574				Accretion ARO - Production Related - (SJGS 65MW)	411	Excluded	-	-	-	-
575				Accretion ARO - Distribution Related	411	Retail	-	105,377	-	-
576				Western Spirit	431	FERC	-	-	2,784,726	-
577				Amortization of 50% SJGS 2&3 Undepreciated Balance	407.3	Gen Dmd	-	6,276,936	-	-
578				Amortization of SJGS County Ordinance Decommission	407.3	Retail	-	1,102,169	-	-
579				Amortization of SJGS Replacement Resources	407.3	Retail	-	332,742	-	-
580				Amortization of SJGS External Legal Expenses	407.3	Retail	-	19,793	-	-
581				Amortization of SJGS Obsolete Inventory	407.3	Retail	-	251,786	-	-
582				Amortization of SJGS Final ETA Mine Rec	407.3	Retail	-	-	-	-
583				Amortization of Energy Transition Cost True - Up	407.4	Retail	-	(52,618)	-	-
584				Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal	407.3	Retail	-	2,158,805	-	-
585				Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal	407.3	Retail	-	1,877,267	-	-
586				Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal	407.3	Retail	-	146,423	-	-
587				Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal	407.3	Retail	-	168,509	-	-
588				Amortization of PVNGS Costs to Obtain Replacement Resources	407.3	Retail	-	103,644	-	-
589				Amortization of PVNGS True-up for SRP Transaction	407.3	Retail	-	6,989	-	-
590				Amortization of COVID Regulatory Asset and Liability	407.3	Retail	-	1,080,655	-	-
591				Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs	407.3	Retail	-	3,758,140	-	-
592				Amortization of Time of Day (TOD) Program	407.3	Retail	-	-	-	-
593				Amortization of Community Solar Startup Cost	407.3	Retail	-	-	-	-
594				Amortization of Community Solar Bill Credits	407.3	Retail	-	-	-	-
595				Amortization of Energy Efficiency M&V Cost	407.3	Retail	-	-	-	-
596				Amortization of 2026 IRP Cost	407.3	Retail	-	-	-	-
597				Amortization of EDAM Integration Costs	407.3	Retail	-	-	-	-
598				Amortization of PVNGS Lease Cost	407.3	Retail	-	-	-	-
599				Amortization of SJGS Retirement Rate Credits	407.3	Retail	-	-	-	-
600				Amortization of ESA Deferral Regulatory Asset and Liability	407.3	Retail	-	-	-	-
601				Amortization of 2027 Rate Case Expenses	407.3	Retail	-	-	-	-
602				Amortization of Legacy Meter Retirements	407.4	Retail	-	-	-	-
603				Amortization of Legacy Meter in Rates	407.4	Retail	-	-	-	-
604				Amortization of 2027 Grid Modernization	407.4	Grid Mod	-	-	-	-
605				Amortization of FERC 893 Cyber	407.3	Trans Dmd	-	-	-	-
606				Total Other Allowable Expenses			(1,121,344)	20,581,246	3,038,816	-

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
607										
608										
609				Total Operating Expenses			52,076,053	913,855,910	81,822,965	-
610				(Excl Income & Revenue Related Taxes)						
611										
612				Total Net Original Cost Rate Base			90,457,837	3,534,297,707	914,997,288	-
613				Weighted Cost of Capital			7.03%	7.03%	7.03%	7.03%
614				Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)			6,362,248	248,580,769	64,355,283	-
615				Debt-Only Return Adjustment			-	(428,101)	(428,101)	(428,101)
616				Return on Rate Base			6,362,248	248,152,668	63,927,182	(428,101)
617										
618	**Federal Income Tax**									
619				Return Adjustments						
620				Interest on Long Term Debt		MDC	(1,812,244)	(70,806,575)	(18,331,173)	-
621				Debt Return- Reg Asset Adjustment Interest Adjustment				(358,145)		-
622				Interest on Long Term Debt			(1,812,244)	(71,164,721)	(18,331,173)	-
623										
624				Tax/Book Adjustments						
625										
626				Non-deductible Meals		Total Net Plt	-	-	-	-
627				Non-deductible Parking		Trans Dmd	-	154,120	176,346	-
628				Palo Verde 1 & 2 Gain Amort Flow Through		FERC	-	-	(39,828)	-
629				AFUDC Equity Flow Through		Gen Dmd	-	(10,614,782)	-	-
630				AFUDC Equity Flow Through - Renewables		Renewables	(41,892)	(41,892)	-	-
631				AFUDC Equity Flow Through - Grid Mod		Grid Mod	-	(79,282)	-	-
632				Depreciation Flow Through		Total Net Plt	-	2,200,380	618,856	-
633				Gain/Loss Flow Through		Retail	-	891,582	-	-
634				Federal Grant Amortization - Renewables		Renewables	(962,888)	(962,888)	-	-
635				Federal Grant Basis Adj - Renewables		Renewables	481,444	481,444	-	-
636				ACRS Flow Through		Retail	-	-	-	-
637				Total Tax/Book Adjustments			(523,336)	(7,971,318)	755,373	-
638										
639				Total Return Adjustments			(2,335,580)	(79,136,038)	(17,575,800)	-
640										
641				Net Taxable Equity Return			4,026,668	169,016,630	46,351,382	(428,101)

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
642										
643	Federal Tax Adjustments									
644										
645	Net Provision For Deferred Income Tax									
646		Excess Payroll Tax Reversal			410	Total W&S	(45)	(5,698)	(448)	-
647		Excess Deferred Federal Income Tax Amortization				ADIT	(1,342,495)	(20,024,118)	(3,555,233)	-
648		ARAM Deferred Tax Reversal			410	Total Net Plt	-	-	-	-
649				Total Provision For Deferred Income Tax			(1,342,540)	(20,029,815)	(3,555,681)	-
650										
651	Investment Tax Credits									
652		Palo Verde 1&2 Production ITC Amortization			411.4	Gen Dmd	-	-	-	-
653		Generation ITC Amortization			411.4	Retail	-	(169,377)	-	-
654		Renewables ITC Amortization			411.4	Renewables	-	-	-	-
655		PV Valley Transmission ITC Amortization			411.4	Trans Dmd	-	-	-	-
656		Research and Development & Other Credits			410	Retail	-	(1,538,462)	-	-
657		Other ITC Amortization			411.4	Total Net Plt	-	-	-	-
658				Total Investment Tax Credit Amortization & Other Credits			-	(1,707,839)	-	-
659										
660				Total Federal Tax Adjustments			(1,342,540)	(21,737,654)	(3,555,681)	-
661										
662				Adjusted Equity Return			2,684,129	147,278,976	42,795,701	(428,101)
663				Federal Tax Factor (0.21/(1-0.21))			26.5823%	26.5823%	26.5823%	26.5823%
664				Federal Income Tax			713,503	39,150,107	11,376,072	(113,799)
665				Add:						
666				Total Provision For Deferred Income Tax			(1,342,540)	(20,029,815)	(3,555,681)	-
667				EIP Amortization			-		-	-
668				Total Investment Tax Credit Amortization & Other Credits			-	(1,707,839)	-	-
669										
670				Net Allowable Federal Income Tax			(629,037)	17,412,454	7,820,391	(113,799)

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
671										
672	**State Income Tax**									
673										
674		Return on Rate Base					6,362,248	248,152,668	63,927,182	(428,101)
675		Less: Return Adjustments								
676		Interest on Long Term Debt					(1,812,244)	(71,164,721)	(18,331,173)	-
677		Tax/Book Adjustments					(523,336)	(7,971,318)	755,373	-
678		Add: Net Allowable F I T					(629,037)	17,412,454	7,820,391	(113,799)
679										
680				New Mexico NOL Valuation Allowance	410	Total Net Plt	-	-	-	-
681				Amortization of Excess Deferred Taxes		ADIT	-	-	-	-
682		State Taxable Income					3,397,631	186,429,083	54,171,773	(541,900)
683		State Tax Factor					5.90%	5.90%	5.90%	5.90%
684				State Income Tax			200,460	10,999,316	3,196,135	(31,972)
685		Add:		22 MW, Battery project and PV Farm PTC	409	Renewables	-	-	-	-
686		Add:		New Mexico NOL Valuation Allowance	410	Total Net Plt	-	-	-	-
687				Amortization of Excess Deferred Taxes		ADIT	-	-	-	-
688				Net Allowable State Income Tax			200,460	10,999,316	3,196,135	(31,972)
689										
690										
691				Return on Rate Base			6,362,248	248,152,668	63,927,182	(428,101)
692										
693				Total Operating Expenses			52,076,053	913,855,910	81,822,965	-
694				(Excluding Income & Rev Related Taxes)						
695										
696				Net Allowable Federal Income Tax			(629,037)	17,412,454	7,820,391	(113,799)
697										
698				Net Allowable State Income Tax			200,460	10,999,316	3,196,135	(31,972)
699										

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
700	**Revenue Credits:**									
701		Other Electric Rev Gas Plant			411	Retail	-	(11,025,755)	-	-
702		Rent For Electric Property Transmission			454	Trans Plt	-	(168,339)	(271,584)	-
703		Rent for Electric Property - Distribution			454	Retail	-	(3,883,034)	-	-
704		Late Payment Charges			451	Retail	-	(1,331,771)	-	-
705		Misc Service Charge Revenue			451	Retail	-	(1,816,526)	-	-
706		Other Retail Revenue - Transmission			456	Trans Dmd	-	(605,088)	(692,350)	-
707		Other Retail Revenue - Distribution			456	Retail	-	(575,846)	-	-
708		Generation Ancillary Services Credit Sch 2-5			456.1	Gen Dmd	-	(2,694,090)	-	-
709		Real Power Losses (Financial)			456.1	Gen Dmd	-	-	-	-
710		Transmission Redispatch Contract Revenues			456.1	Gen Dmd	-	-	-	-
711		Sch 8 Transmission			456.1	FERC	-	-	(2,453,480)	-
712		Short Term Firm Sch 7 Transmission			456.1	FERC	-	-	(1,703,721)	-
713		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	Trans Dmd	-	(578,375)	(661,784)	-
714		Economy Service Customer Revenue Credits			442&555	Retail	-	(3,380,255)	-	-
715		Securitization Servicing & Administration Fees			421	G&I Plt	-	-	-	-
716		Shared Services Revenue			418	Retail	-	(1,694,348)	-	-
717										
718			Total Revenue Credits				-	(27,753,428)	(5,782,919)	-
719										
720			Total Revenue Requirements Before Revenue Tax				58,009,724	1,162,666,920	150,983,754	(573,872)
721										
722			Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))				0.5900%	0.5900%	0.5900%	0.5900%
723			Revenue Tax				342,257	6,859,735	890,804	(3,386)
724										
725	NON-FUEL REVENUE REQUIREMENT						22,257,118	984,524,080	151,874,558	(577,258)
726	FUEL REVENUE REQUIREMENT						36,094,863	185,002,575	-	-
727	**TOTAL REVENUE REQUIREMENT**						**58,351,981**	**1,169,526,655**	**151,874,558**	**(577,258)**
728										

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
729	Weighted Cost of Capital									
730		Long Term Debt					2.00%	2.00%	2.00%	2.00%
731		Preferred Stock					0.01%	0.01%	0.01%	0.01%
732		Common Stock					5.02%	5.02%	5.02%	5.02%
733				Total Weighted Cost of Capital			7.03%	7.03%	7.03%	7.03%
734										
735				Federal Income Tax Rate			21.00%	21.00%	21.00%	21.00%
736										
737				Effective State Income Tax Rate			5.57%	5.57%	5.57%	5.57%
738										
739				I&S Fee Rate			0.590000%	0.590000%	0.590000%	0.590000%
740										
741	**Key Allocators**									
742										
743				Sales (MWh)			-	-	-	-
744				Allocator		Sales	0.00%	0.00%	0.00%	0.00%
745										
746	Wage and Salary Ratios					Ratios				
747				Production Other Prod O&M		20.69%	430,467	0	0	0
748						Prod W&S	3.53%	0.00%	0.00%	0.00%
749				Transmission Trans O&M		13.66%	0	0	4,291,416	0
750						Trans W&S	0.00%	0.00%	53.36%	0.00%
751				Distribution Dist O&M		36.14%	0	0	0	0
752						Dist W&S	0.00%	0.00%	0.00%	0.00%
753										
754				Total PTD		70.49%	430,467	0	4,291,416	0
755				Allocator			1.04%		10.34%	0.00%
756										
757				Customer Accounting CA O&M		20.13%	-	-	-	-
758				Cust Service & Information CS&I O&M		1.63%	-	-	-	-
759				Sales Sales O&M		7.75%	-	-	-	-
760				Total PTDCAS		100.00%	430,467	-	4,291,416	-
761				Allocator		PTDCAS	0.73%	0.00%	7.29%	0.00%

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
762										
763			Administrative and General				-		-	-
764										
765			Total Wages and Salaries				430,467	-	4,291,416	-
766			Allocator			Total W&S	0.73%	0.00%	7.29%	0.00%
767							-		4,291,416	-
768	Net Plant In Service Ratios					Total W&S excluding Riders	0.00%		7.34%	0.00%
769										
770			Total Production Plant				-	-	-	-
771			Allocator			Prod Plt	0.00%	0.00%	0.00%	0.00%
772										
773			Total Transmission Plant				-	-	1,039,328,675	-
774			Allocator			Trans Plt	0.00%	0.00%	61.73%	0.00%
775										
776			Total Distribution Plant				-	-	-	-
777			Allocator			Dist Plt	0.00%	0.00%	0.00%	0.00%
778										
779			Total General & Intangible Plant				-	-	13,966,250	-
780			Allocator			G&I Plt	0.00%	0.00%	6.74%	0.00%
781										
782			Total Net Plant				-	-	1,053,294,925	-
783			Allocator			Total Net Plt	0.00%	0.00%	21.95%	0.00%
784										
785			Total ADIT				(46,917,042)	-	(124,247,060)	-
786			Allocator			ADIT	5.69%	0.00%	15.08%	0.00%

	A	B	C	D	E	F	K	L	M	N
1	**PNM Exhibit RNG-3 COS BASE**									
2	**Base Period Ending June 30th, 2026**				FERC		PNM Renewable	Total PNM Base Rate + Renewable	FERC Transmission	Excluded
3					Account	Allocator	Category	Category	Jurisdiction	Category
787										
788			Total Rate Base				90,457,837	-	914,997,288	-
789			Allocator			Rate Base	2.03%	0.00%	20.56%	0.00%
790										
791			Generation Demand allocator				-	-	-	-
792						Gen Dmd	0.00%	0.00%	0.00%	0.00%
793										
794			Energy allocator				-		-	-
795						Energy	0.00%	0.00%	0.00%	0.00%
796										
797			Generation and Transmission Demand			Gen/Trans Dmd	0.00%	0.00%	35.75%	0.00%
798										
799							-	-	1,919	-
800			Transmission Demand			Trans Dmd	0.00%	0.00%	53.36%	0.00%
801										
802							-	-	1,576	-
803			Transmission Demand without Network			Trans Dmd wo NITS	0.00%	0.00%	48.45%	0.00%
804										
805										
806	Other Allocators									
807										
808			Excluded Costs			Excluded	0.00%	0.00%	0.00%	100.00%
809										
810			Direct Assignment to NEC			NEC	0.00%	0.00%	0.00%	0.00%
811										
812			Allocation to FERC Customers			FERC	0.00%	0.00%	100.00%	0.00%
813										
814			Direct Assignment to Retail			Retail	0.00%	0.00%	0.00%	0.00%
815										
816			Allocation to Palo Verde			PV	0.00%	0.00%	0.00%	0.00%
817										
818			Direct Assignment to Renewables			Renewables	100.00%	0.00%	0.00%	0.00%
819										
820			Direct Assignment to Grid Mod			Grid Mod	0%	0%	0%	0%

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
4	**Rate Base**								
5									
6	**Net Plant**								
7									
8	Net Production Plant								
9									
10		Steam Production Net Plant			101/106	Gen Dmd	264,987,356		264,987,356
11			Total Steam Production Net Plant				264,987,356	-	264,987,356
12									
13		Nuclear Production Net Plant - Palo Verde			101/106	Gen Dmd	368,543,107		368,543,107
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114	Gen Dmd	-		-
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114	Gen Dmd	14,907,628		14,907,628
16			Total Nuclear Production Net Plant				383,450,735	-	383,450,735
17									
18		Solar Production Net Plant - Renewables			101/106	Renewables	145,279,083		145,279,083
19			Total Solar Production Net Plant				145,279,083	-	145,279,083
20									
21		Other Production Plant - Gas & Other Solar			101/106	Gen Dmd	554,191,078		554,191,078
22			Total Other Production Net Plant				554,191,078	-	554,191,078
23									
24		Total Net Production Plant					1,347,908,252	-	1,347,908,252
25									
26	Net Plant Battery Storage								
27									
28		Transmission Sited Batteries			101/106	Retail	122,948,967		122,948,967
29		Distribution Sited Batteries			101/106	Retail	186,426,652		186,426,652
30			Total Battery Storage Net Plant				309,375,619	-	309,375,619
31									
32	Net Transmission Plant								
33									
34		Step-Up Transformers & Generation Interconnections			101/106	Gen Dmd	5,145,488		5,145,488
35			Total Transmission Station Equipment - Step-up Xfmr and Aux				5,145,488	-	5,145,488
36									
37		Transmission System Net Plant - Allocated			101/106	Trans Dmd	1,504,899,301		1,504,899,301
38		Transmission System Net Plant - FERC Incremental Rates			101/106	FERC	303,310,762		303,310,762
39		Transmission System Net Plant - Dedicated Retail			101/106	Retail	7,809,246		7,809,246
40		Transmission System Net Plant - Acq Adj (EIP)			114	Trans Dmd	-		-
41			Total Transmission System Net Plant				1,816,019,310	-	1,816,019,310
42									
43		Total Net Transmission Plant					1,821,164,798	-	1,821,164,798

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
44									
45	Net Distribution Plant								
46									
47		Distribution Substations Net Plant - PNM			101/106	Retail	302,096,563		302,096,563
48		Distribution Substations Net Plant - Grid Mod			101/106	Grid Mod	133,881,216		133,881,216
49			Total Distribution Substations Net Plant				435,977,779	-	435,977,779
50									
51		Primary Distribution System Net Plant - PNM			101/106	Retail	1,013,856,835		1,013,856,835
52		Primary Distribution System Net Plant - Renewables			101/106	Renewables	-		-
53		Primary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-		-
54			Total Primary Distribution Net Plant				1,013,856,835	-	1,013,856,835
55									
56		Secondary Distribution System Net Plant - PNM			101/106	Retail	419,362,148		419,362,148
57		Secondary Distribution System Net Plant - Renewables			101/106	Renewables	-		-
58		Secondary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-		-
59			Total Secondary Distribution Net Plant				419,362,148	-	419,362,148
60									
61		Services Net Plant - PNM			101/106	Retail	170,854,296		170,854,296
62									
63		Meters Net Plant - PNM			101/106	Retail	28,801,334		28,801,334
64		Meters Net Plant - Grid Mod			101/106	Grid Mod	76,761,580		76,761,580
65			Total Meters Net Plant				105,562,914	-	105,562,914
66									
67		Private Lighting - 371			101/106	Retail	240,983		240,983
68		Street Lighting - 373			101/106	Retail	26,187,843		26,187,843
69			Total Lighting Net Plant				26,428,826	-	26,428,826
70									
71		Total Net Plant Distribution Plant					2,172,042,798	-	2,172,042,798
72									
73	Net Plant General & Intangible Plant								
74									
75		General & Intangible Net Plant			101/106	Total W&S excluding Riders	98,763,576		98,763,576
76		Production Related (Shared Services)			101/106	Prod W&S	19,239,886		19,239,886
77		Transmission Related (Shared Services)			101/106	Trans W&S	16,592,675		16,592,675
78		Distribution/Customer Related (Shared Services)			101/106	Retail	108,750,256		108,750,256
79			Total Net Plant General & Intangible Plant - PNM				243,346,392	-	243,346,392
80									
81			Total Net Plant				5,893,837,858	-	5,893,837,858

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
82									
83	**Accumulated Deferred Income Taxes**								
84		Federal Tax Credit Carryforward			190	Retail	21,743,653		21,743,653
85		Net Operating Loss (NOL)			190	Total Net Plt	53,415,338		53,415,338
86		Income Tax Regulatory Liability			190	ADIT	87,464,984		87,464,984
87		Income Tax Regulatory Asset			283	ADIT	(65,518,006)		(65,518,006)
88		Investment Tax Credit 2024			283	Retail	7,393,757		7,393,757
89		Investment Tax Credit - Sunbelt			283	Retail	6,982,285		6,982,285
90		Investment Tax Credit - Distribution Battery Phase 2			283	Retail	2,084,574		2,084,574
91		Deferred Credits - Joint Use			190	Retail	85,181		85,181
92		Deferred Credits - Pathnet			190	Retail	1,360,724		1,360,724
93		Injury and Damages			283	Total W&S	2,058,181		2,058,181
94		Plant - AFUDC			283	Total Net Plt	(46,283,078)		(46,283,078)
95		Plant - Capitalized Interest			283	Total Net Plt	17,607,447		17,607,447
96		PVNGS Licensing			283	Retail	0		0
97		Plant - 263A Adjustment			283	Total Net Plt	(80,078,392)		(80,078,392)
98		Plant - CIAC			283	Total Net Plt	26,503,887		26,503,887
99		Plant - Depreciation Nuclear Fuel			282	Gen Dmd	9,375,187		9,375,187
100		Plant - Removal Cost			282	Total Net Plt	(4,446,299)		(4,446,299)
101		Plant - Repairs			282	Total Net Plt	(208,775,007)		(208,775,007)
102		Plant - Section 174 Deduction			282	Total Net Plt	7,509,732		7,509,732
103		Plant - Asset Retirement Obligation			282	Retail	10,564,781		10,564,781
104		Plant - Pollution Control Property			282	Gen Dmd	(2,154,701)		(2,154,701)
105		Plant - Liberalized Depreciation: Production			282	Gen Dmd	(146,363,439)		(146,363,439)
106		Plant - Liberalized Depreciation: Transmission			282	Trans Dmd	(148,057,985)		(148,057,985)
107		Plant - Liberalized Depreciation: Distribution			282	Retail	(177,860,657)		(177,860,657)
108		Plant - Liberalized Depreciation: General and Intangible			282	Total W&S	(9,954,239)		(9,954,239)
109		Plant - Liberalized Depreciation: Grid Mod			282	Grid Mod	(17,735,275)		(17,735,275)
110		Plant - Liberalized Depreciation: Renewables			282	Renewables	(46,138,261)		(46,138,261)
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282	Retail	(15,677,710)		(15,677,710)
112		Pension			283	Total W&S	(37,247,731)		(37,247,731)
113		Loss on Reacquired Debt			283	Total Net Plt	(817,847)		(817,847)
114		Deferred Debits - Rate Case Expense			283	Retail	(945,718)		(945,718)
115		Energy Storage Agreement			283	Retail	(7,593,870)		(7,593,870)

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
116		Prepaid Expenses			283	Total Net Plt	(1,168,330)		(1,168,330)
117		Regulatory Assets - COVID-19 Costs			283	Retail	(90,166)		(90,166)
118		Regulatory Assets - Community Solar			283	Retail	(824,022)		(824,022)
119		Regulatory assets - FAC			283	Retail	0		0
120		Regulatory Assets - EDAM Costs			283	Retail	(708,283)		(708,283)
121		Regulatory Assets - EIM Costs			283	Retail	(755,699)		(755,699)
122		Regulatory Assets - Energy Efficiency			283	Retail	(116,146)		(116,146)
123		Regulatory Assets - IRP			283	Gen Dmd	(40,935)		(40,935)
124		Regulatory Assets - Renewable Energy			283	Renewables	2,436,053		2,436,053
125		Regulatory Assets - Renewable Energy Credits			283	Renewables	(78,530)		(78,530)
126		Regulatory Assets - SJGS External Legal Fees			283	Retail	(104,531)		(104,531)
127		Regulatory Assets - SJGS Replacement Resources			283	Retail	(1,757,236)		(1,757,236)
128		Regulatory Assets - TOD Rate Pilot Program			283	Retail	(706,318)		(706,318)
129		Regulatory Assets - PCB Refinancing Hedge			283	Total Net Plt	(1,338,630)		(1,338,630)
130		Prepaid Expenses: Production			283	Gen Dmd	(445,840)		(445,840)
131		Prepaid Expenses: Transmission			283	Trans Plt	(1,849,743)		(1,849,743)
132		Prepaid Expenses: Distribution			283	Retail	(135,016)		(135,016)
133		Regulatory Assets - 2024 Rate Change			283	Retail	(194,302)		(194,302)
134		Regulatory Assets - 2025 Rate Change			283	Retail	(230,583)		(230,583)
135		Regulatory Assets - SJGS Obsolete Inventory			283	Retail	(1,329,701)		(1,329,701)
136		Regulatory Assets - PVNGS Lease costs			283	Retail	(2,536)		(2,536)
137		Regulatory Assets - PVNGS Undepreciated Investment			283	Retail	(9,274,319)		(9,274,319)
138		Regulatory Assets - PVNGS Replacement Resources			283	Retail	(415,725)		(415,725)
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283	Retail	(76,939,086)		(76,939,086)
140		Regulatory Liabilities - ITC Sandia			283	Retail	6,378,528		6,378,528
141		Regulatory Liabilities - ITC Sunbelt			283	Retail	6,017,487		6,017,487
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283	Retail	4,261,006		4,261,006
143		Regulatory Liabilities - Energy Transition Cost True Up			283	Retail	272,869		272,869
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283	Retail	11,902		11,902
145			Total Accumulated Deferred Income Taxes				(840,626,333)	-	(840,626,333)

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
146									
147	**Regulatory Assets & Liabilities**								
148									
149		PCB Refinancing Hedge			182	Total Net Plt	5,270,196		5,270,196
150		Reg Liab Renewables Fed Grant			254	Renewables	(8,055,799)		(8,055,799)
151		Reg Liab Renewables St Credit			254	Renewables	(1,534,962)		(1,534,962)
152		SJGS 2&3 50% Undepreciated Investment			182	Gen Dmd	61,723,268		61,723,268
153		SJGS County Ordinance Decommission			182	Gen Dmd	-		-
154		SJGS Replacement Resources			182	Gen Dmd	6,918,251		6,918,251
155		SJGS External Legal Expenses			182	Gen Dmd	411,538		411,538
156		SJGS Obsolete Inventory			182	Gen Dmd	5,235,044		5,235,044
157		SJGS Final ETA Decom			182	Gen Dmd	-		-
158		SJGS Final ETA Mine Rec			182	Gen Dmd	-		-
159		Energy Transition Cost True-up			182	Gen Dmd	(1,074,286)		(1,074,286)
160		PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	34,091,124		34,091,124
161		PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-		-
162		PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	2,311,582		2,311,582
163		PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-		-
164		PVNGS Costs to Obtain Replacement Resources			182	Gen Dmd	1,636,712		1,636,712
165		PVNGS True-up for SRP Transaction Proceeds			182	Gen Dmd	110,361		110,361
166		COVID Regulatory Asset and Liability			182	Retail	354,983		354,983
167		COVID Bad Debt			182	Retail	(0)		(0)
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182	Retail	2,975,194		2,975,194
169		Sky Blue Under Recovery			182	Retail	-		-
170		Solar Direct			182	Retail	-		-
171		Transportation Electrification Program (TEP)			182	Retail	-		-
172		SO2 Allowance Credit			182	Retail	-		-
173		2022 Rate Case Expenses			182	Retail	764,967		764,967
174		2024 Rate Case Expenses			182	Retail	907,807		907,807
175		Time of Day (TOD) Program			182	Retail	2,780,778		2,780,778
176		Community Solar Startup Cost			182	Retail	1,745,191		1,745,191
177		Community Solar Bill Credits				Retail	1,044,593		1,044,593
178		Energy Efficiency M&V Cost			182	Retail	457,268		457,268
179		2026 IRP Cost			182	Retail	161,162		161,162
180		EDAM Integration Costs			182	Retail	2,788,515		2,788,515
181		Rate Credit - PVNGS (Note)			182	Gen Dmd	9,984		9,984
182		Rate Credit- SJGS (Note)			254	Gen Dmd	(46,860)		(46,860)
183		ESA Deferral Regulatory Asset and Liability			182/254	Gen Dmd	29,897,125		29,897,125
184		Grid Mod 2025			182	Retail	-		-
185		Grid Mod 2026			182	Retail	-		-
186		ITC - Sandia BESS				Retail	(25,112,316)		(25,112,316)
187		ITC - Sunbelt BESS & Solar- Regulatory Liability				Retail	(23,690,893)		(23,690,893)
188		ITC - Distribution Phase 2 BESS- Regulatory Liability			182	Retail	(16,775,613)		(16,775,613)
189		Excess Deferred Income Tax Regulatory Liability			254	ADIT	(174,244,417)		(174,244,417)
190									
191				Total Regulatory Assets & Liabilities			(88,939,504)	-	(88,939,504)

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
192									
193	**Other Rate Base Items**								
194									
195		Customer Deposits			235	Retail	(6,849,111)		(6,849,111)
196		RWIP-Production			108	Gen Dmd	-		-
197		RWIP-Transmission			108	Trans Dmd	-		-
198		RWIP-Distribution			108	Retail	-		-
199		CWIP - Production			107	Gen Dmd	-		-
200		CWIP - Transmission			107	Trans Dmd	-		-
201		CWIP - Distribution			107	Retail	-		-
202		ARO Liability - Production			230	Gen Dmd	(39,144,063)		(39,144,063)
203		ARO Liability - Transmission			230	Trans Dmd	-		-
204		ARO Liability - Distribution			230	Retail	(1,165,288)		(1,165,288)
205		ARO Liability - 65MW SJGS			230	Excluded	-		-
206		Injuries and Damages PNM			228	Total W&S	(3,858,566)		(3,858,566)
207		NQRP - Expense in Excess of Funding				Total W&S	(2,925,088)		(2,925,088)
208		Palo Verde Dry Cask Storage			253	Gen Dmd	-		-
209		FERC Incremental Rates			253	FERC	(44,448,926)		(44,448,926)
210		Pueblos Transmission Rights-of-Way			186	Trans Dmd	75,941,224		75,941,224
211		Pueblos Distribution Rights-of-Way			186	Retail	7,384,075		7,384,075
212		Tucson Electric Power ROW Payment			253	Trans Dmd	(335,359)		(335,359)
213		Prepaid Pension Asset			182/228	Total W&S	140,504,519		140,504,519
214		Unamortized Loss on Reacquired Debt			189	Total Net Plt	3,219,869		3,219,869
215		PV 1&2 Excess Gain Amortization			253	Retail	-		-
216		Possessory Interest Tax			186	Total W&S	3,584,806		3,584,806
217		Pathnet			253	Trans Dmd	(5,357,180)		(5,357,180)
218		2026 Rate Change Expenses			186	Retail	3,723,300		3,723,300
219		ESA Damages			253	Gen Dmd	(2,532,101)		(2,532,101)
220		FERC 893 Cyber Security			253	Trans Dmd	3,437,942		3,437,942
221									
222			Total Other Rate Base Items				131,180,054	-	131,180,054

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
223									
224	**Working Capital**								
225									
226	Fuel Stock								
227		Production Fuel Stock			151	Energy	1,071,035		1,071,035
228		PV Nuclear Fuel (120.1 - .5)			120	Energy	55,831,077		55,831,077
229			Total Fuel Stock				56,902,112	-	56,902,112
230									
231	Materials & Supplies								
232		Materials & Supplies - Production			154	Gen Dmd	30,767,406		30,767,406
233		Materials & Supplies - Transmission			154	Trans Plt	26,465,198		26,465,198
234		Materials & Supplies - Distribution			154	Retail	83,887,429		83,887,429
235			Total Materials & Supplies				141,120,033	-	141,120,033
236									
237	Prepayments								
238		Prepayments - Production			165	Gen Dmd	6,471,591		6,471,591
239		Prepayments - Transmission			165	Trans Plt	5,593,637		5,593,637
240		Prepayments - Transmission (FERC Incremental Rates)			165	FERC	426,455		426,455
241		Prepayments - Distribution			165	Retail	7,792,650		7,792,650
242		Prepayments - Renewables			165	Renewables	228,699		228,699
243			Total Prepayments				20,513,032	-	20,513,032
244									
245				Total Cash Working Capital (see Rule 530 schedule E-1)		Retail	3,823,581		3,823,581
246									
247			Total Working Capital				222,358,759	-	222,358,759
248									
249			Total Rate Base Adjustments & Working Capital				(576,027,024)	-	(576,027,024)
250									
251			Total Net Original Cost Rate Base				5,317,810,834	-	5,317,810,834

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
252									
253	**Operations and Maintenance Expense**								
254									
255	Production Fuel related expenses								
256									
257	Production - FPPCAC Fuel Related								
258		Steam Generation			501	Direct Assignment	73,047,621		73,047,621
259		Steam Fuel Handling and Disposal			501	Direct Assignment	1,978,215		1,978,215
260		Nuclear			518	Direct Assignment	19,306,622		19,306,622
261		Nuclear Disposal			518	Direct Assignment	866,288		866,288
262		Gas Generation			547	Direct Assignment	67,002,028		67,002,028
263		Wind PPA			555	Direct Assignment	29,680,207		29,680,207
264		Geothermal PPA			555	Direct Assignment	3,875,345		3,875,345
265		Purchased Power Energy			555	Direct Assignment	155,292,787		155,292,787
266		Spinning reserves			555	Direct Assignment	112,483		112,483
267		Energy Storage Agreement - Demand			555	Direct Assignment			-
268			Total Fuel Costs (before OSS)				351,161,597	-	351,161,597
269									
270		Off-system Sales			447.3	Direct Assignment	(157,867,723)		(157,867,723)
271		Off-system Sales - Other				Direct Assignment	-		-
272		Physical Sales of Gas (under FAC hedge plan)			447.7	Direct Assignment	-		-
273		EDAM			456.1	Direct Assignment	(25,600,000)		(25,600,000)
274			Total Other Fuel				(183,467,723)	-	(183,467,723)
275									
276			Total Fuel (net OSS)				167,693,874	-	167,693,874
277									
278		Production - Non Fuel Items							
279		Gas Plants Fuel Transportation			547	Energy	13,548,410		13,548,410
280		Gas PPA - Valencia - Demand			555	Energy	20,015,659		20,015,659
281		Energy Storage Agreement - Demand			555.1	Energy	137,144,634		137,144,634
282		Purchase Power for Economy Service Customer			555	Energy	-		-
283		Purchased power for Rate 36B			555	Energy	-		-
284		FPPCAC deferral			501.1 & 555.4	Energy	-		-
285		REC Purchases and Renewable Energy Amortization			555	Renewables	2,547,163		2,547,163
286		City of Gallup - Mandoza Station Charges			555	Energy	-		-
287		Coal Mine Decommissioning			501.15	Retail	-		-
288		Broker Fees			557	Gen Dmd	158,441		158,441
289			Total Non Fuel Items				173,414,307	-	173,414,307
290									
291				Total Fuel Related Expense			341,108,181	-	341,108,181

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
292									
293	O&M								
294	Steam Production								
295		Oper-Sup & Eng-Prod			500	Gen Dmd	2,202,859		2,202,859
296		Oper-Steam Expense-Major			502	Gen Dmd	7,848,531		7,848,531
297		Steam from Other Sources			503	Gen Dmd	-		-
298		Oper-Electric Exp-Major			505	Gen Dmd	1,382,684		1,382,684
299		Oper-Misc Steam Power Exp			506	Gen Dmd	1,668,308		1,668,308
300		Oper-Rents-Steam Power			507	Gen Dmd	236,485		236,485
301		Maint-Sup & Eng-Steam			510	Energy	835,714		835,714
302		Maint-Structures-Steam			511	Gen Dmd	3,392,472		3,392,472
303		Maint-Boiler Plant			512	Energy	7,410,455		7,410,455
304		Maint-Electric Plant			513	Energy	2,659,329		2,659,329
305		Maint-Gen & Elec Plant			514	Gen Dmd	1,097,576		1,097,576
306									
307	Nuclear Production								
308		Oper-Sup & Eng-Nuclear			517	Gen Dmd	7,234,618		7,234,618
309		Oper-Coolants and Water			519	Gen Dmd	5,954,256		5,954,256
310		Oper-Steam Expenses-Nuclear			520	Gen Dmd	2,809,503		2,809,503
311		Oper-Electric Exp			523	Gen Dmd	4,084,916		4,084,916
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524	Gen Dmd	11,834,377		11,834,377
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524	Retail	-		-
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525	Gen Dmd	56,360		56,360
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525	Retail	-		-
316		Maint-Sup & Eng-Nuclear			528	Energy	1,773,693		1,773,693
317		Maint-Structures-Major			529	Gen Dmd	783,884		783,884
318		Maint-Reactor Plant			530	Energy	4,281,816		4,281,816
319		Maint-Elec Plant			531	Energy	5,197,675		5,197,675
320		Maint-Misc Nuclear Plant			532	Gen Dmd	1,140,103		1,140,103
321	Other Production								
322		Oper-Sup & Eng-Other			546	Energy	4,751,526		4,751,526
323		Oper-Oth Pwr Gen Exp-Other			549	Energy	-		-
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549	Renewables	334		334
325		Maint - Structures			552	Gen Dmd	1,492,033		1,492,033
326		Maint-Gen & Elec Plant			553	Energy	11,604,371		11,604,371
327		Maint-Gen & Elec Plant - Renewables			553	Renewables	-		-
328		Maint-Gen & Elec Plant			556	Gen Dmd	7,437,527		7,437,527
329	Solar Production								
330		Generation & Plant OpEx-Solar			558.2	Retail	599,415		599,415
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew	Renewables	1,356,031		1,356,031
332		Maintenance -Solar Panels, Structures, & Equipment			558.7	Retail	237,387		237,387
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran	Retail	796,475		796,475
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist	Retail	2,461		2,461
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew	Renewables	1,482,415		1,482,415
336			Total Production O&M				103,645,590	-	103,645,590

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
337									
338	Energy Storage Related O&M								
339		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2	Retail			
340		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran	Retail	1,338,434		1,338,434
341		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.	Retail	464,779		464,779
342			Total Energy Storage O&M				1,803,213	-	1,803,213
343									
344	Transmission O&M (560-574, excluding 565):								
345		Oper-Sup & Eng-ETrans			560	Trans Dmd	536,219		536,219
346		Oper-Load Dispatch-ETrans			561	Trans Dmd	881,351		881,351
347		Oper-Station Exp-ETrans			562	Trans Dmd	1,647,904		1,647,904
348		Oper-Overhead Lines-ETrans			563	Trans Dmd	132,463		132,463
349		Oper-Misc Transmission-E			566	Trans Dmd	3,511,448		3,511,448
350		Oper-Rents-Transmission-E			567	Trans Dmd	18,302,520		18,302,520
351		Maint Sup & Eng-ETrans			568	Trans Dmd	22,877		22,877
352		Maint-Structures-ETrans			569	Trans Dmd	1,863,125		1,863,125
353		Maint-Sta Equip-ETrans			570	Trans Dmd	4,786,900		4,786,900
354		Maint-Overhead Lns-ETrans			571	Trans Dmd	3,305,967		3,305,967
355		Maint-Under Ground lines-ETrans			572	Trans Dmd	-		-
356		Maint-Misc Trans Plant			573	Trans Dmd	-		-
357		Maint-Trans Plant-NonMaj-E			574	Trans Dmd	5,673		5,673
358		Incremental Rate - Transmission O&M			560-564,566-574	FERC	1,329,383		1,329,383
359			Total Transmission O&M, excluding FERC 565				36,325,830	-	36,325,830
360									
361	Transmission O&M by Others (565):								
362		Transmission by Others			565	Gen Dmd	37,663,837		37,663,837
363			Total Transmission by Others, FERC 565				37,663,837	-	37,663,837
364									
365			Total Transmission O&M				73,989,667	-	73,989,667
366									
367	Total Dist O&M (580-598)								
368									
369	PNM Street & Private Lighting								
370		Oper-Street Light/Signal-E			585	Retail	-		-
371		Maint-Streetlight/Signal-E			596	Retail	713,956		713,956
372			Total Street and Private Lighting				713,956	-	713,956
373									
374	PNM Meters								
375		Oper-Meter Expense-EDist			586	Retail	4,222,340		4,222,340
376		Oper-Meter Expense-Grid Mod			597	Grid Mod	5,279,638		5,279,638
377		Maint-Meters-EDist			597	Retail	1,118,617		1,118,617
378		Maint-Meters-Grid Mod			597	Grid Mod	5,388,458		5,388,458
379			Total Meters				16,009,053	-	16,009,053
380									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
381	All Other Distribution O&M								
382		Oper-Sup & Eng-EDist			580	Retail	2,335,917		2,335,917
383		Oper-Station Exp-EDist			582	Retail	1,132,323		1,132,323
384		Oper-Overhead Lines-EDist			583	Retail	3,855,196		3,855,196
385		Oper-Undergrd Line-EDist			584	Retail	1,154,894		1,154,894
386		Oper-Misc Dist Exp-EDist			588	Retail	26,472,661		26,472,661
387		Oper-Rents-Distribution-E			589	Retail	852,792		852,792
388		Maint-Sup & Eng-EDist			590	Retail	914,511		914,511
389		Maint-Structures-EDist			591	Retail	34,206		34,206
390		Maint-Station Equip-EDist			592	Retail	2,499,468		2,499,468
391		Maint-Overhead Lns-EDist			593	Retail	10,592,261		10,592,261
392		Maint-Und Lines-EDist			594	Retail	2,804,052		2,804,052
393		Maintenance of Line Transformers			595	Retail	-		-
394		Maint-Misc Dist Plant-E			598	Retail	-		-
395		Other Distribution O&M - Grid Mod			580-598	Grid Mod	2,584,891		2,584,891
396			Total Other Distribution O&M				55,233,171	-	55,233,171
397									
398			Total Distribution O&M				71,956,180	-	71,956,180
399									
400	Customer Related O&M								
401									
402	PNM Related Customer Accounts Exp								
403		Supervision-Customer Accts			901	Retail	2,149,321		2,149,321
404		Meter Reading Expenses			902	Retail	9,111,376		9,111,376
405		Customer Record and Collections			903	Retail	13,454,024		13,454,024
406		Uncollectible Expenses			904	Retail	6,415,369		6,415,369
407		Misc Customer Accts Exp			905	Retail	-		-
408		Cust Service/Inf Expenses			906	Retail	179,932		179,932
409		Customer Assistance Exps			908	Retail	1,124,070		1,124,070
410		Inform/Instruc Advert Exps			909	Retail	114,572		114,572
411		Miscellaneous Customer Service & Informational Expenses			910	Retail	3,424		3,424
412		Demo & Selling Expenses - Non Production			912	Retail	-		-
413		Demo & Selling Expenses - Production			912	Sales	5,668,130		5,668,130
414		Advertising Expense			913	Sales	-		-
415		Total Customer Accounting Expenses - Grid Mod			901-905	Grid Mod	-		-
416			Total Customer Related O&M				38,220,220	-	38,220,220

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
417									
418	Administrative & General Expense								
419									
420		Admin and General Salaries			920	Total W&S excluding Riders	3,529,639		3,529,639
421		AG Office Supplies Exp			921	Total W&S excluding Riders	1,742,603		1,742,603
422		A&G Charged to CWIP			922	Total W&S excluding Riders	(24,495,954)		(24,495,954)
423		Production Related - Shared Services			9229	Prod W&S	14,896,159		14,896,159
424		Transmission Related - Shared Services			9229	Trans W&S	12,913,259		12,913,259
425		Distribution Related - Shared Services			9229	Dist W&S	55,910,457		55,910,457
426		Outside Services			923	Total W&S excluding Riders	810,811		810,811
427		Property Insurance			924	Total W&S excluding Riders	1,835,628		1,835,628
428		Injuries or Damages-Safety			925	Total W&S excluding Riders	8,836,639		8,836,639
429		Empl Pension and Benefits			926	Total W&S excluding Riders	20,701,977		20,701,977
430		Regulatory Commission Exp			928	Total W&S excluding Riders	3,060,203		3,060,203
431		Regulatory Commission Exp - (Rate Case Expense)			928	Retail	-		-
432		Production - Misc AG Expenses			930	Total W&S excluding Riders	13,410,284		13,410,284
433		Transmission - Rents-Cust			931	Total W&S excluding Riders	274,431		274,431
434		Total Gas A&G Maintenance			932	Total W&S excluding Riders	-		-
435		Maint of General Plant			935	Total W&S excluding Riders	2,990,840		2,990,840
436		Renewables - A&G (920-935)			920-935	Renewables	393,808		393,808
437		Grid Mod - A&G (920-935)			920-935	Grid Mod	1,408,841		1,408,841
438		Energy Storage Transmission - A&G (920-935)			920-935	Total W&S excluding Riders	-		-
439		Energy Storage Distribution - A&G (920-935)			920-935	Total W&S excluding Riders	25,823		25,823
440			Total Administrative & General Expense				118,245,449	-	118,245,449
441									
442			Total Operations & Maintenance Expense				581,274,626	-	581,274,626

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
443									
444	**Depreciation and Amortization Expense**								
445									
446	Production Depreciation and Amortization								
447		Steam Production Plant			403	Gen Dmd	6,901,761		6,901,761
448		Nuclear Production Net Plant - Palo Verde			403	Gen Dmd	23,134,125		23,134,125
449		Nuclear Production Plant - Acq. Adj. (Drexel)			406	Gen Dmd	-		-
450		Nuclear Production Plant - Acq. Adj. (First Chicago)			406	Gen Dmd	832,053		832,053
451		Other Production Plant - Renewable			403	Renewables	8,589,490		8,589,490
452		Other Production Plant - Gas & 40 MW Solar			403	Gen Dmd	31,458,437		31,458,437
453			Total Production Depreciation and Amortization Expense				70,915,867	-	70,915,867
454									
455	Energy Storage Depreciation and Amortization								
456									
457		Transmission Sited Batteries			403	Retail	7,544,648		7,544,648
458		Distribution Sited Batteries			403	Retail	9,832,861		9,832,861
459			Total Energy Depreciation and Amortization				17,377,509	-	17,377,509
460									
461	Transmission Depreciation and Amortization								
462		Step-Up Transformers & Generation Interconnections			403	Gen Dmd	342,613		342,613
463		Transmission System Plant - Allocated			403	Trans Dmd	61,504,560		61,504,560
464		Transmission System Plant - FERC Incremental Rates			403	FERC	8,827,140		8,827,140
465		Transmission System Net Plant - Dedicated Retail			403	Retail	811,652		811,652
466		Transmission System Plant - Acq. Adj. (EIP)			406	Trans Dmd	-		-
467			Total Transmission Depreciation and Amortization				71,485,965	-	71,485,965
468									
469	Distribution Depreciation and Amortization								
470		Distribution Substations Net Plant - PNM			403	Retail	17,344,518		17,344,518
471		Distribution Substations Net Plant - Grid Mod			403	Grid Mod	14,111,825		14,111,825
472		Primary Distribution System Net Plant - PNM			403	Retail	49,468,099		49,468,099
473		Primary Distribution System Net Plant - Renewables			403	Renewables	-		-
474		Primary Distribution System Net Plant - Grid Mod			403	Grid Mod	-		-
475		Secondary Distribution System Net Plant - PNM			403	Retail	17,595,038		17,595,038
476		Secondary Distribution System Net Plant - Renewables			403	Renewables	-		-
477		Secondary Distribution System Net Plant - Grid Mod			403	Grid Mod	-		-
478		Services Net Plant - PNM			403	Retail	12,270,387		12,270,387
479		Meters Net Plant - PNM			403	Retail	2,165,088		2,165,088
480		Meters Net Plant - Grid Mod			403	Grid Mod	3,686,559		3,686,559
481		Private Lighting - 371			403	Retail	187,126		187,126
482		Street Lighting - 373			403	Retail	1,269,758		1,269,758
483			Total Distribution Depreciation and Amortization				118,098,399	-	118,098,399
484									
485	General Depreciation and Amortization								
486		General & Intangible Net Plant			403	Total W&S excluding Riders	9,273,025		9,273,025
487		Production Related (Shared Services)			403	Prod W&S	4,252,741		4,252,741
488		Transmission Related (Shared Services)			403	Trans W&S	3,931,390		3,931,390
489		Distribution/Customer Related (Shared Services)			403	Retail	23,756,645		23,756,645
490			Total General Depreciation and Amortization				41,213,801	-	41,213,801
491									
492			Total Depreciation and Amortization Expense				319,091,540	-	319,091,540

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
493									
494	**General Taxes**								
495									
496	Property Taxes								
497		Production Property Taxes							
498		Steam Production Plant			408	Gen Dmd	2,261,818		2,261,818
499		Nuclear Production Plant - Palo Verde			408	Gen Dmd	3,602,861		3,602,861
500		Other Production Plant - Gas & 40 MW Solar			408	Gen Dmd	4,097,690		4,097,690
501		Other Production Plant - Renewable			408	Renewables	2,739,067		2,739,067
502			Total Production Property Taxes				12,701,436	-	12,701,436
503									
504		Energy Storage Property Taxes							
505		Transmission Sited Batteries			408	Retail	1,104,750		1,104,750
506		Distribution Sited Batteries			408	Retail	1,676,030		1,676,030
507			Total Energy Storage Property Taxes				2,780,780	-	2,780,780
508									
509		Transmission Property Taxes							
510		Step-Up Transformers - Excluding 65MW SJGS			408	Gen Dmd	45,465		45,465
511		Transmission System Plant - Allocated			408	Trans Dmd	13,080,580		13,080,580
512		Transmission System Plant - FERC Incremental Rates			408	FERC	2,703,731		2,703,731
513		Transmission System Plant - Dedicated Retail			408	Retail	70,905		70,905
514			Total Transmission Property Taxes				15,900,681	-	15,900,681
515									
516		Distribution Property Taxes							
517		Distribution Substations Net Plant - PNM			408	Retail	2,724,986		2,724,986
518		Distribution Substations Net Plant - Renewables			408	Renewables	-		-
519		Distribution Substations Net Plant - Grid Mod			408	Grid Mod	1,066,793		1,066,793
520		Primary Distribution System Net Plant - PNM			408	Retail	8,865,506		8,865,506
521		Primary Distribution System Net Plant - Renewables			408	Renewables	-		-
522		Primary Distribution System Net Plant - Grid Mod			408	Grid Mod	-		-
523		Secondary Distribution System Net Plant - PNM			408	Retail	3,686,184		3,686,184
524		Secondary Distribution System Net Plant - Renewables			408	Renewables	-		-
525		Secondary Distribution System Net Plant - Grid Mod			408	Grid Mod	-		-
526		Services Net Plant - PNM			408	Retail	1,506,127		1,506,127
527		Meters Net Plant - PNM			408	Retail	315,567		315,567
528		Meters Net Plant - Grid Mod			408	Grid Mod	608,148		608,148
529		Private Lighting - 371			408	Retail	2,547		2,547
530		Street Lighting - 373			408	Retail	227,579		227,579
531			Total Distribution Property Taxes				19,003,437	-	19,003,437

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
532									
533		General Property Taxes							
534		General & Intangible Net Plant			408	Total W&S excluding Riders	898,111		898,111
535		Renewables General & Intangible Net Plant			408	Renewables	-		-
536		Grid Mod General & Intangible Net Plant			408	Retail	-		-
537		Production Related (Shared Services)			408	Prod W&S	170,168		170,168
538		Transmission Related (Shared Services)			408	Trans W&S	145,770		145,770
539		Distribution/Customer Related (Shared Services)			408	Retail	943,323		943,323
540			Total General Property Taxes				2,157,373	-	2,157,373
541									
542			Total Property Taxes				52,543,707	-	52,543,707
543									
544	Payroll Taxes								
545		Production Related			408	Prod W&S	1,733,404		1,733,404
546		Battery Storage Related			408	Dist W&S	-		-
547		Transmission Related			408	Trans W&S	1,302,648		1,302,648
548		Distribution Related			408	Dist W&S	6,047,948		6,047,948
549			Total Payroll Taxes				9,084,000	-	9,084,000
550									
551	Other Taxes								
552		Misc Taxes - Production Related			408	Gen Dmd	1,023		1,023
553		Misc Taxes - Transmission Related			408	Trans Dmd	(2,777)		(2,777)
554		Misc Taxes - Distribution Related			408	Retail	14,857		14,857
555		Regulatory Commission Fees (I&S) PNM			408	Retail	-		-
556		Joint Projects Four Corners			408	Gen Dmd	357,217		357,217
557		Joint Projects PVNGS			408	Gen Dmd	1,893,039		1,893,039
558		Joint Projects Transmission			408	Trans Dmd	-		-
559		Native American Taxes - Production			408	Gen Dmd	1,681,131		1,681,131
560		Native American Taxes - Transmission			408	Trans Plt	2,449,150		2,449,150
561		Native American Taxes - Dedicated FERC Incremental Rates			408	FERC	-		-
562		Native American Taxes - Distribution			408	Dist Plt	75,160		75,160
563			Total Other Taxes				6,468,801	-	6,468,801
564									
565			Total General Taxes				68,096,507	-	68,096,507

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
566									
567	**Other Allowable Expenses**								
568		Interest on Customer Deposits			431	Retail	274,419		274,419
569		Amortization Loss on Reacquired Debt			428	Rate Base	1,236,235		1,236,235
570		Renewable Federal and State Grants			407	Renewables	(1,146,464)		(1,146,464)
571		Accretion ARO - Production Related			411	Gen Dmd	2,160,343		2,160,343
572		Accretion ARO - Production Related - (SJGS 65MW)			411	Excluded	-		-
573		Accretion ARO - Distribution Related			411	Retail	95,065		95,065
574		Western Spirit			431	FERC	2,221,318		2,221,318
575		Amortization of 50% SJGS 2&3 Undepreciated Balance			407.3	Gen Dmd	6,276,936		6,276,936
576		Amortization of SJGS County Ordinance Decommission			407.3	Retail	1,102,169		1,102,169
577		Amortization of SJGS Replacement Resources			407.3	Retail	332,742		332,742
578		Amortization of SJGS External Legal Expenses			407.3	Retail	19,793		19,793
579		Amortization of SJGS Obsolete Inventory			407.3	Retail	251,786		251,786
580		Amortization of SJGS Final ETA Mine Rec			407.3	Retail	1,123,052		1,123,052
581		Amortization of Energy Transition Cost True - Up			407.4	Retail	(52,618)		(52,618)
582		Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal			407.3	Retail	2,158,805		2,158,805
583		Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal			407.3	Retail	1,877,267		1,877,267
584		Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal			407.3	Retail	146,423		146,423
585		Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal			407.3	Retail	168,509		168,509
586		Amortization of PVNGS Costs to Obtain Replacement Resources			407.3	Retail	103,644		103,644
587		Amortization of PVNGS True-up for SRP Transaction			407.3	Retail	6,989		6,989
588		Amortization of COVID Regulatory Asset and Liability			407.3	Retail	236,655		236,655
589		Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs			407.3	Retail	3,758,140		3,758,140
590		Amortization of Time of Day (TOD) Program			407.3	Retail	617,951		617,951
591		Amortization of Community Solar Startup Cost			407.3	Retail	387,820		387,820
592		Amortization of Community Solar Bill Credits			407.3	Retail	232,132		232,132
593		Amortization of Energy Efficiency M&V Cost			407.3	Retail	101,615		101,615
594		Amortization of 2026 IRP Cost			407.3	Retail	35,814		35,814
595		Amortization of EDAM Integration Costs			407.3	Retail	619,670		619,670
596		Amortization of PVNGS Lease Cost			407.3	Retail	19,968		19,968
597		Amortization of SJGS Retirement Rate Credits			407.3	Retail	(93,720)		(93,720)
598		Amortization of ESA Deferral Regulatory Asset and Liability			407.3	Retail	1,533,186		1,533,186
599		Amortization of 2026 Rate Case Expenses			407.3	Retail	827,400		827,400
600		Amortization of Legacy Meter Retirements			407.4	Retail	1,310,513		1,310,513
601		Amortization of Legacy Meter in Rates			407.4	Retail	(237,624)		(237,624)
602		Amortization of 2027 Grid Modernization			407.4	Grid Mod	4,238,858		4,238,858
603		Amortization of FERC 893 Cyber Security			407.3	Trans Dmd	763,987		763,987
604			Total Other Allowable Expenses				32,708,776	-	32,708,776

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
605									
606									
607				Total Operating Expenses			1,168,865,323	-	1,168,865,323
608				(Excl Income & Revenue Related Taxes)					
609									
610		Total Net Original Cost Rate Base					5,317,810,834	-	5,317,810,834
611		Weighted Cost of Capital					7.53%	7.53%	7.53%
612		Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)					400,588,117	-	400,588,117
613		Debt-Only Return Adjustment					(918,264)		(918,264)
614		Return on Rate Base					399,669,852	-	399,669,852
615									
616	**Federal Income Tax**								
617		Return Adjustments							
618		Interest on Long Term Debt				MDC	(126,372,174)	-	(126,372,174)
619		Debt Return- Reg Asset Adjustment Interest Adjustment					(929,247)		(929,247)
620		Interest on Long Term Debt					(127,301,421)	-	(127,301,421)
621									
622		Tax/Book Adjustments							
623									
624		Non-deductible Meals				Total Net Plt	-		-
625		Non-deductible Parking				Trans Dmd	330,465		330,465
626		Palo Verde 1 & 2 Gain Amort Flow Through				FERC	(39,828)		(39,828)
627		AFUDC Equity Flow Through				Gen Dmd	(26,764,533)		(26,764,533)
628		AFUDC Equity Flow Through - Renewables				Renewables	(33,124)		(33,124)
629		AFUDC Equity Flow Through - Grid Mod				Grid Mod	(79,282)		(79,282)
630		Depreciation Flow Through				Total Net Plt	2,845,854		2,845,854
631		Gain/Loss Flow Through				Retail	891,582		891,582
632		Federal Grant Amortization - Renewables				Renewables	(962,888)		(962,888)
633		Federal Grant Basis Adj - Renewables				Renewables	481,444		481,444
634		ACRS Flow Through				Retail			-
635				Total Tax/Book Adjustments			(23,330,309)	-	(23,330,309)
636									
637				Total Return Adjustments			(150,631,730)	-	(150,631,730)
638									
639				Net Taxable Equity Return			249,038,122	-	249,038,122

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
640									
641	Federal Tax Adjustments								
642									
643	Net Provision For Deferred Income Tax								
644		Excess Payroll Tax Reversal			410	Total W&S	(6,146)		(6,146)
645		Excess Deferred Federal Income Tax Amortization				ADIT	(11,618,148)		(11,618,148)
646		ARAM Deferred Tax Reversal			410	Total Net Plt			-
647			Total Provision For Deferred Income Tax				(11,624,294)	-	(11,624,294)
648									
649	Investment Tax Credits								
650		Palo Verde 1&2 Production ITC Amortization			411.4	Gen Dmd			-
651		Generation ITC Amortization			411.4	Retail	(13,212,630)		(13,212,630)
652		Renewables ITC Amortization			411.4	Renewables	-		-
653		PV Valley Transmission ITC Amortization			411.4	Trans Dmd			-
654		Research and Development & Other Credits			410	Retail	(1,538,462)		(1,538,462)
655		Other ITC Amortization			411.4	Total Net Plt			-
656			Total Investment Tax Credit Amortization & Other Credits				(14,751,091)	-	(14,751,091)
657									
658			Total Federal Tax Adjustments				(26,375,385)	-	(26,375,385)
659									
660			Adjusted Equity Return				222,662,737	-	222,662,737
661			Federal Tax Factor (0.21/(1-0.21))				26.5823%	26.5823%	26.5823%
662			Federal Income Tax				59,188,829	-	59,188,829
663			Add:						
664			Total Provision For Deferred Income Tax				(11,624,294)	-	(11,624,294)
665			EIP Amortization				-	-	-
666			Total Investment Tax Credit Amortization & Other Credits				(14,751,091)	-	(14,751,091)
667									
668			Net Allowable Federal Income Tax				32,813,444	-	32,813,444

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
669									
670	**State Income Tax**								
671									
672		Return on Rate Base					399,669,852	-	399,669,852
673		Less: Return Adjustments							
674		Interest on Long Term Debt					(127,301,421)	-	(127,301,421)
675		Tax/Book Adjustments					(23,330,309)	-	(23,330,309)
676		Add: Net Allowable F I T					32,813,444	-	32,813,444
677									
678				New Mexico NOL Valuation Allowance	410	Total Net Plt	-	-	-
679				Amortization of Excess Deferred Taxes		ADIT	-	-	-
680		State Taxable Income					281,851,566	-	281,851,566
681		State Tax Factor					5.90%	5.90%	5.90%
682				State Income Tax			16,629,242	-	16,629,242
683		Add:		22 MW, Battery project and PV Farm PTC	409	Renewables			-
684		Add:		New Mexico NOL Valuation Allowance	410	Total Net Plt			-
685				Amortization of Excess Deferred Taxes		ADIT			-
686				Net Allowable State Income Tax			16,629,242	-	16,629,242
687									
688									
689				Return on Rate Base			399,669,852	-	399,669,852
690									
691				Total Operating Expenses			1,168,865,323	-	1,168,865,323
692				(Excluding Income & Rev Related Taxes)					
693									
694				Net Allowable Federal Income Tax			32,813,444	-	32,813,444
695									
696				Net Allowable State Income Tax			16,629,242	-	16,629,242
697									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
698	**Revenue Credits:**								
699		Other Electric Rev Gas Plant			411	Retail	(5,344,966)		(5,344,966)
700		Rent For Electric Property Transmission			454	Trans Plt	(466,714)		(466,714)
701		Rent for Electric Property - Distribution			454	Retail	(4,119,511)		(4,119,511)
702		Late Payment Charges			451	Retail	(1,412,876)		(1,412,876)
703		Misc Service Charge Revenue			451	Retail	(1,927,153)		(1,927,153)
704		Other Retail Revenue - Transmission			456	Trans Dmd	(1,376,452)		(1,376,452)
705		Other Retail Revenue - Distribution			456	Retail	(610,916)		(610,916)
706		Generation Ancillary Services Credit Sch 2-5			456.1	Gen Dmd	(2,858,160)		(2,858,160)
707		Real Power Losses (Financial)			456.1	Gen Dmd	-		-
708		Transmission redispatch contract revenues			456.1	Gen Dmd	-		-
709		Sch 8 Transmission			456.1	FERC	(2,602,897)		(2,602,897)
710		Short Term Firm Sch 7 Transmission			456.1	FERC	(1,807,478)		(1,807,478)
711		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	Trans Dmd	(1,315,685)		(1,315,685)
712		Economy Service Customer Revenue Credits			442&555	Retail	(3,586,112)		(3,586,112)
713		Securitization Servicing & Administration Fees			421	G&I Plt	(221,600)		(221,600)
714		Shared Services Revenue			418	Retail	(1,797,534)		(1,797,534)
715									
716				Total Revenue Credits			(29,448,053)	-	(29,448,053)
717									
718				Total Revenue Requirements Before Revenue Tax			1,588,529,809	-	1,588,529,809
719									
720				Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))			0.590000%	0.590000%	0.590000%
721				Revenue Tax			9,372,326	-	9,372,326
722									
723	NON-FUEL REVENUE REQUIREMENT						1,430,208,261	-	1,430,208,261
724	FUEL REVENUE REQUIREMENT						167,693,874	-	167,693,874
725	**TOTAL REVENUE REQUIREMENT**						**1,597,902,135**	**-**	**1,597,902,135**
726									
727	Weighted Cost of Capital								
728		Long Term Debt					2.38%	2.38%	2.38%
729		Preferred Stock					0.01%	0.01%	0.01%
730		Common Stock					5.15%	5.15%	5.15%
731				Total Weighted Cost of Capital			7.53%	7.53%	7.53%
732									
733				Federal Income Tax Rate			21.00%	21.00%	21.00%
734									
735				Effective State Income Tax Rate			5.57%	5.57%	5.57%
736									
737				I&S Fee Rate			0.590000%	0.590000%	0.590000%

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
738									
739	**Key Allocators**								
740									
741			Sales (MWh)						2,045,942
742			Allocator			Sales			100.00%
743									
744	Wage and Salary Ratios					Ratios			
745			Production	Other Prod O&M		19.38%			12,832,369
746						Prod W&S			100.00%
747			Transmission	Trans O&M		13.61%			9,011,167
748						Trans W&S			100.00%
749			Distribution	Dist O&M		38.40%			25,429,691
750						Dist W&S			100.00%
751									
752			Total PTD			71.39%			47,273,228
753			Allocator						100.00%
754									
755			Customer Accounting	CA O&M		19.78%			13,097,853
756			Cust Service & Information	CS&I O&M		1.54%			1,017,406
757			Sales	Sales O&M		7.31%			4,837,978
758			Total PTDCAS			100.00%			66,226,464
759			Allocator			PTDCAS			100.00%
760									
761			Administrative and General						-
762									
763			Total Wages and Salaries						66,226,464
764			Allocator			Total W&S			100.00%
765									65,921,786
766	Net Plant In Service Ratios					Total W&S excluding Riders			100.00%
767									
768			Total Production Plant						1,202,629,168
769			Allocator			Prod Plt			100.00%
770									
771			Total Transmission Plant						1,821,164,798
772			Allocator			Trans Plt			100.00%

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		Test Period	Other Manual	Test Period (with Manual Adjustments)
3					Account	Allocator	PNM	Adjustments	PNM
773									
774			Total Distribution Plant						1,961,400,002
775			Allocator			Dist Plt			100.00%
776									
777			Total General & Intangible Plant						242,889,580
778			Allocator			G&I Plt			100.00%
779									
780			Total Net Plant						5,537,459,167
781			Allocator			Total Net Plt			100.00%
782									
783			Total ADIT						(862,573,311)
784			Allocator			ADIT			100.00%
785									
786			Total Rate Base						5,317,810,834
787			Allocator			Rate Base			100.00%
788									
789			Generation Demand allocator						1,735
790						Gen Dmd			100.00%
791									
792			Energy allocator						12,479
793						Energy			100.00%
794									
795			Generation and Transmission Demand			Gen/Trans Dmd			100.00%
796									
797									3,490
798			Transmission Demand			Trans Dmd			100.00%
799									
800									3,147
801			Transmission Demand without Network			Trans Dmd wo NITS			100.00%
802									
803									
804	Other Allocators								
805									
806			Excluded Costs			Excluded			100.00%
807									
808			Direct Assignment to NEC			NEC			0.00%
809									
810			Allocation to FERC Customers			FERC			100.00%
811									
812			Direct Assignment to Retail			Retail			100.00%
813									
814			Allocation to Palo Verde			PV			100.00%
815									
816			Allocation to Grid Mod			Grid Mod			100.00%
817									
818			Direct Assignment to Renewables			Renewables			100.00%

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
4	**Rate Base**								
5									
6	**Net Plant**								
7									
8	Net Production Plant								
9									
10		Steam Production Net Plant			101/106	Gen Dmd	264,987,356	-	264,987,356
11			Total Steam Production Net Plant				264,987,356	-	264,987,356
12									
13		Nuclear Production Net Plant - Palo Verde			101/106	Gen Dmd	368,543,107	-	368,543,107
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114	Gen Dmd	-	-	-
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114	Gen Dmd	14,907,628	-	14,907,628
16			Total Nuclear Production Net Plant				383,450,735	-	383,450,735
17									
18		Solar Production Net Plant - Renewables			101/106	Renewables	-	-	-
19			Total Solar Production Net Plant				-	-	-
20									
21		Other Production Plant - Gas & Other Solar			101/106	Gen Dmd	554,191,078	-	554,191,078
22			Total Other Production Net Plant				554,191,078	-	554,191,078
23									
24		Total Net Production Plant					1,202,629,168	-	1,202,629,168
25									
26	Net Plant Battery Storage								
27									
28		Transmission Sited Batteries			101/106	Retail	122,948,967	-	122,948,967
29		Distribution Sited Batteries			101/106	Retail	186,426,652	-	186,426,652
30			Total Battery Storage Net Plant				309,375,619	-	309,375,619
31									
32	Net Transmission Plant								
33									
34		Step-Up Transformers & Generation Interconnections			101/106	Gen Dmd	5,145,488	-	5,145,488
35			Total Transmission Station Equipment - Step-up Xfmr and Aux				5,145,488	-	5,145,488
36									
37		Transmission System Net Plant - Allocated			101/106	Trans Dmd	676,741,069	-	676,741,069
38		Transmission System Net Plant - FERC Incremental Rates			101/106	FERC	-	-	-
39		Transmission System Net Plant - Dedicated Retail			101/106	Retail	7,809,246	-	7,809,246
40		Transmission System Net Plant - Acq Adj (EIP)			114	Trans Dmd	-	-	-
41			Total Transmission System Net Plant				684,550,315	-	684,550,315
42									
43		Total Net Transmission Plant					689,695,804	-	689,695,804

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
44									
45	Net Distribution Plant								
46									
47		Distribution Substations Net Plant - PNM			101/106	Retail	302,096,563	-	302,096,563
48		Distribution Substations Net Plant - Grid Mod			101/106	Grid Mod	-	133,881,216	133,881,216
49			Total Distribution Substations Net Plant				302,096,563	133,881,216	435,977,779
50									
51		Primary Distribution System Net Plant - PNM			101/106	Retail	1,013,856,835	-	1,013,856,835
52		Primary Distribution System Net Plant - Renewables			101/106	Renewables	-	-	-
53		Primary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-	-
54			Total Primary Distribution Net Plant				1,013,856,835	-	1,013,856,835
55									
56		Secondary Distribution System Net Plant - PNM			101/106	Retail	419,362,148	-	419,362,148
57		Secondary Distribution System Net Plant - Renewables			101/106	Renewables	-	-	-
58		Secondary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-	-
59			Total Secondary Distribution Net Plant				419,362,148	-	419,362,148
60									
61		Services Net Plant - PNM			101/106	Retail	170,854,296	-	170,854,296
62									
63		Meters Net Plant - PNM			101/106	Retail	28,801,334	-	28,801,334
64		Meters Net Plant - Grid Mod			101/106	Grid Mod	-	76,761,580	76,761,580
65			Total Meters Net Plant				28,801,334	76,761,580	105,562,914
66									
67		Private Lighting - 371			101/106	Retail	240,983	-	240,983
68		Street Lighting - 373			101/106	Retail	26,187,843	-	26,187,843
69			Total Lighting Net Plant				26,428,826	-	26,428,826
70									
71		Total Net Plant Distribution Plant					1,961,400,002	210,642,796	2,172,042,798
72									
73	Net Plant General & Intangible Plant								
74									
75		General & Intangible Net Plant			101/106	Total W&S excluding Riders	91,334,158	-	91,334,158
76		Production Related (Shared Services)			101/106	Prod W&S	18,783,073	-	18,783,073
77		Transmission Related (Shared Services)			101/106	Trans W&S	7,461,592	-	7,461,592
78		Distribution/Customer Related (Shared Services)			101/106	Retail	108,750,256	-	108,750,256
79			Total Net Plant General & Intangible Plant - PNM				226,329,079	-	226,329,079
80									
81			Total Net Plant				4,389,429,672	210,642,796	4,600,072,468

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
82									
83	**Accumulated Deferred Income Taxes**								
84		Federal Tax Credit Carryforward			190	Retail	21,743,653	-	21,743,653
85		Net Operating Loss (NOL)			190	Total Net Plt	42,341,237	-	42,341,237
86		Income Tax Regulatory Liability			190	ADIT	67,484,476	1,798,358	69,282,834
87		Income Tax Regulatory Asset			283	ADIT	(50,551,067)	(1,347,109)	(51,898,176)
88		Investment Tax Credit 2024			283	Retail	7,393,757	-	7,393,757
89		Investment Tax Credit - Sunbelt			283	Retail	6,982,285	-	6,982,285
90		Investment Tax Credit - Distribution Battery Phase 2			283	Retail	2,084,574	-	2,084,574
91		Deferred Credits - Joint Use			190	Retail	85,181	-	85,181
92		Deferred Credits - Pathnet			190	Retail	1,360,724	-	1,360,724
93		Injury and Damages			283	Total W&S	1,894,599	-	1,894,599
94		Plant - AFUDC			283	Total Net Plt	(36,687,641)	-	(36,687,641)
95		Plant - Capitalized Interest			283	Total Net Plt	13,957,060	-	13,957,060
96		PVNGS Licensing			283	Retail	0	-	0
97		Plant - 263A Adjustment			283	Total Net Plt	(63,476,490)	-	(63,476,490)
98		Plant - CIAC			283	Total Net Plt	21,009,085	-	21,009,085
99		Plant - Depreciation Nuclear Fuel			282	Gen Dmd	9,375,187	-	9,375,187
100		Plant - Removal Cost			282	Total Net Plt	(3,524,489)	-	(3,524,489)
101		Plant - Repairs			282	Total Net Plt	(165,491,642)	-	(165,491,642)
102		Plant - Section 174 Deduction			282	Total Net Plt	5,952,809	-	5,952,809
103		Plant - Asset Retirement Obligation			282	Retail	10,564,781	-	10,564,781
104		Plant - Pollution Control Property			282	Gen Dmd	(2,154,701)	-	(2,154,701)
105		Plant - Liberalized Depreciation: Production			282	Gen Dmd	(146,363,439)	-	(146,363,439)
106		Plant - Liberalized Depreciation: Transmission			282	Trans Dmd	(66,580,481)	-	(66,580,481)
107		Plant - Liberalized Depreciation: Distribution			282	Retail	(177,860,657)	-	(177,860,657)
108		Plant - Liberalized Depreciation: General and Intangible			282	Total W&S	(9,163,089)	-	(9,163,089)
109		Plant - Liberalized Depreciation: Grid Mod			282	Grid Mod	-	(17,735,275)	(17,735,275)
110		Plant - Liberalized Depreciation: Renewables			282	Renewables	-	-	-
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282	Retail	(15,677,710)	-	(15,677,710)
112		Pension			283	Total W&S	(34,287,327)	-	(34,287,327)
113		Loss on Reacquired Debt			283	Total Net Plt	(648,290)	-	(648,290)
114		Deferred Debits - Rate Case Expense			283	Retail	(945,718)	-	(945,718)
115		Energy Storage Agreement			283	Retail	(7,593,870)	-	(7,593,870)

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
116		Prepaid Expenses			283	Total Net Plt	(926,111)	-	(926,111)
117		Regulatory Assets - COVID-19 Costs			283	Retail	(90,166)	-	(90,166)
118		Regulatory Assets - Community Solar			283	Retail	(824,022)	-	(824,022)
119		Regulatory assets - FAC			283	Retail	0	-	0
120		Regulatory Assets - EDAM Costs			283	Retail	(708,283)	-	(708,283)
121		Regulatory Assets - EIM Costs			283	Retail	(755,699)	-	(755,699)
122		Regulatory Assets - Energy Efficiency			283	Retail	(116,146)	-	(116,146)
123		Regulatory Assets - IRP			283	Gen Dmd	(40,935)	-	(40,935)
124		Regulatory Assets - Renewable Energy			283	Renewables	-	-	-
125		Regulatory Assets - Renewable Energy Credits			283	Renewables	-	-	-
126		Regulatory Assets - SJGS External Legal Fees			283	Retail	(104,531)	-	(104,531)
127		Regulatory Assets - SJGS Replacement Resources			283	Retail	(1,757,236)	-	(1,757,236)
128		Regulatory Assets - TOD Rate Pilot Program			283	Retail	(706,318)	-	(706,318)
129		Regulatory Assets - PCB Refinancing Hedge			283	Total Net Plt	(1,061,104)	-	(1,061,104)
130		Prepaid Expenses: Production			283	Gen Dmd	(445,840)	-	(445,840)
131		Prepaid Expenses: Transmission			283	Trans Plt	(700,519)	-	(700,519)
132		Prepaid Expenses: Distribution			283	Retail	(135,016)	-	(135,016)
133		Regulatory Assets - 2024 Rate Change			283	Retail	(194,302)	-	(194,302)
134		Regulatory Assets - 2025 Rate Change			283	Retail	(230,583)	-	(230,583)
135		Regulatory Assets - SJGS Obsolete Inventory			283	Retail	(1,329,701)	-	(1,329,701)
136		Regulatory Assets - PVNGS Lease costs			283	Retail	(2,536)	-	(2,536)
137		Regulatory Assets - PVNGS Undepreciated Investment			283	Retail	(9,274,319)	-	(9,274,319)
138		Regulatory Assets - PVNGS Replacement Resources			283	Retail	(415,725)	-	(415,725)
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283	Retail	(76,939,086)	-	(76,939,086)
140		Regulatory Liabilities - ITC Sandia			283	Retail	6,378,528	-	6,378,528
141		Regulatory Liabilities - ITC Sunbelt			283	Retail	6,017,487	-	6,017,487
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283	Retail	4,261,006	-	4,261,006
143		Regulatory Liabilities - Energy Transition Cost True Up			283	Retail	272,869	-	272,869
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283	Retail	11,902	-	11,902
145			Total Accumulated Deferred Income Taxes				(648,593,588)	(17,284,026)	(665,877,613)

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
146									
147	**Regulatory Assets & Liabilities**								
148									
149		PCB Refinancing Hedge			182	Total Net Plt	4,177,575	-	4,177,575
150		Reg Liab Renewables Fed Grant			254	Renewables	-	-	-
151		Reg Liab Renewables St Credit			254	Renewables	-	-	-
152		SJGS 2&3 50% Undepreciated Investment			182	Gen Dmd	61,723,268	-	61,723,268
153		SJGS County Ordinance Decommission			182	Gen Dmd	-	-	-
154		SJGS Replacement Resources			182	Gen Dmd	6,918,251	-	6,918,251
155		SJGS External Legal Expenses			182	Gen Dmd	411,538	-	411,538
156		SJGS Obsolete Inventory			182	Gen Dmd	5,235,044	-	5,235,044
157		SJGS Final ETA Decom			182	Gen Dmd	-	-	-
158		SJGS Final ETA Mine Rec			182	Gen Dmd	-	-	-
159		Energy Transition Cost True-up			182	Gen Dmd	(1,074,286)	-	(1,074,286)
160		PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	34,091,124	-	34,091,124
161		PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-	-	-
162		PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	2,311,582	-	2,311,582
163		PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-	-	-
164		PVNGS Costs to Obtain Replacement Resources			182	Gen Dmd	1,636,712	-	1,636,712
165		PVNGS True-up for SRP Transaction Proceeds			182	Gen Dmd	110,361	-	110,361
166		COVID Regulatory Asset and Liability			182	Retail	354,983	-	354,983
167		COVID Bad Debt			182	Retail	(0)	-	(0)
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182	Retail	2,975,194	-	2,975,194
169		Sky Blue Under Recovery			182	Retail	-	-	-
170		Solar Direct			182	Retail	-	-	-
171		Transportation Electrification Program (TEP)			182	Retail	-	-	-
172		SO2 Allowance Credit			182	Retail	-	-	-
173		2022 Rate Case Expenses			182	Retail	764,967	-	764,967
174		2024 Rate Case Expenses			182	Retail	907,807	-	907,807
175		Time of Day (TOD) Program			182	Retail	2,780,778	-	2,780,778
176		Community Solar Startup Cost			182	Retail	1,745,191	-	1,745,191
177		Community Solar Bill Credits				Retail	1,044,593	-	1,044,593
178		Energy Efficiency M&V Cost			182	Retail	457,268	-	457,268
179		2026 IRP Cost			182	Retail	161,162	-	161,162
180		EDAM Integration Costs			182	Retail	2,788,515	-	2,788,515
181		Rate Credit - PVNGS (Note)			182	Gen Dmd	9,984	-	9,984
182		Rate Credit- SJGS (Note)			254	Gen Dmd	(46,860)	-	(46,860)
183		ESA Deferral Regulatory Asset and Liability			182/254	Gen Dmd	29,897,125	-	29,897,125
184		Grid Mod 2025			182	Retail	-	-	-
185		Grid Mod 2026			182	Retail	-	-	-
186		ITC - Sandia BESS				Retail	(25,112,316)	-	(25,112,316)
187		ITC - Sunbelt BESS & Solar- Regulatory Liability				Retail	(23,690,893)	-	(23,690,893)
188		ITC - Distribution Phase 2 BESS- Regulatory Liability			182	Retail	(16,775,613)	-	(16,775,613)
189		Excess Deferred Income Tax Regulatory Liability			254	ADIT	(134,440,009)	(3,582,620)	(138,022,629)
190									
191				Total Regulatory Assets & Liabilities			(40,636,955)	(3,582,620)	(44,219,576)

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
192									
193	**Other Rate Base Items**								
194									
195		Customer Deposits			235	Retail	(6,849,111)	-	(6,849,111)
196		RWIP-Production			108	Gen Dmd	-	-	-
197		RWIP-Transmission			108	Trans Dmd	-	-	-
198		RWIP-Distribution			108	Retail	-	-	-
199		CWIP - Production			107	Gen Dmd	-	-	-
200		CWIP - Transmission			107	Trans Dmd	-	-	-
201		CWIP - Distribution			107	Retail	-	-	-
202		ARO Liability - Production			230	Gen Dmd	(39,144,063)	-	(39,144,063)
203		ARO Liability - Transmission			230	Trans Dmd	-	-	-
204		ARO Liability - Distribution			230	Retail	(1,165,288)	-	(1,165,288)
205		ARO Liability - 65MW SJGS			230	Excluded	-	-	-
206		Injuries and Damages PNM			228	Total W&S	(3,551,892)	-	(3,551,892)
207		NQRP - Expense in Excess of Funding				Total W&S	(2,692,605)	-	(2,692,605)
208		Palo Verde Dry Cask Storage			253	Gen Dmd	-	-	-
209		FERC Incremental Rates			253	FERC	-	-	-
210		Pueblos Transmission Rights-of-Way			186	Trans Dmd	34,150,155	-	34,150,155
211		Pueblos Distribution Rights-of-Way			186	Retail	7,384,075	-	7,384,075
212		Tucson Electric Power ROW Payment			253	Trans Dmd	(150,808)	-	(150,808)
213		Prepaid Pension Asset			182/228	Total W&S	129,337,395	-	129,337,395
214		Unamortized Loss on Reacquired Debt			189	Total Net Plt	2,552,324	-	2,552,324
215		PV 1&2 Excess Gain Amortization			253	Retail	-	-	-
216		Possessory Interest Tax			186	Total W&S	3,299,890	-	3,299,890
217		Pathnet			253	Trans Dmd	(2,409,081)	-	(2,409,081)
218		2026 Rate Change Expenses			186	Retail	3,723,300	-	3,723,300
219		ESA Damages			253	Gen Dmd	(2,532,101)	-	(2,532,101)
220		FERC 893 Cyber Security			253	Trans Dmd	1,546,015	-	1,546,015
221									
222			Total Other Rate Base Items				123,498,206	-	123,498,206

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
223									
224	**Working Capital**								
225									
226	Fuel Stock								
227		Production Fuel Stock			151	Energy	1,071,035	-	1,071,035
228		PV Nuclear Fuel (120.1 - .5)			120	Energy	55,831,077	-	55,831,077
229			Total Fuel Stock				56,902,112	-	56,902,112
230									
231	Materials & Supplies								
232		Materials & Supplies - Production			154	Gen Dmd	30,767,406	-	30,767,406
233		Materials & Supplies - Transmission			154	Trans Plt	10,022,671	-	10,022,671
234		Materials & Supplies - Distribution			154	Retail	83,887,429	-	83,887,429
235			Total Materials & Supplies				124,677,506	-	124,677,506
236									
237	Prepayments								
238		Prepayments - Production			165	Gen Dmd	6,471,591	-	6,471,591
239		Prepayments - Transmission			165	Trans Plt	2,118,374	-	2,118,374
240		Prepayments - Transmission (FERC Incremental Rates)			165	FERC	-	-	-
241		Prepayments - Distribution			165	Retail	7,792,650	-	7,792,650
242		Prepayments - Renewables			165	Renewables	-	-	-
243			Total Prepayments				16,382,615	-	16,382,615
244									
245				Total Cash Working Capital (see Rule 530 schedule E-1)		Retail	3,823,581	-	3,823,581
246									
247			Total Working Capital				201,785,815	-	201,785,815
248									
249			Total Rate Base Adjustments & Working Capital				(363,946,522)	(20,866,646)	(384,813,168)
250									
251			Total Net Original Cost Rate Base				4,025,483,149	189,776,150	4,215,259,299

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
252									
253	**Operations and Maintenance Expense**								
254									
255	Production Fuel related expenses								
256									
257	Production - FPPCAC Fuel Related								
258		Steam Generation			501	Direct Assignment	73,047,621		73,047,621
259		Steam Fuel Handling and Disposal			501	Direct Assignment	1,978,215		1,978,215
260		Nuclear			518	Direct Assignment	19,306,622		19,306,622
261		Nuclear Disposal			518	Direct Assignment	866,288		866,288
262		Gas Generation			547	Direct Assignment	67,002,028		67,002,028
263		Wind PPA			555	Direct Assignment			-
264		Geothermal PPA			555	Direct Assignment			-
265		Purchased Power Energy			555	Direct Assignment	155,292,787		155,292,787
266		Spinning reserves			555	Direct Assignment	112,483		112,483
267		Energy Storage Agreement - Demand			555	Direct Assignment	-		-
268			Total Fuel Costs (before OSS)				317,606,045	-	317,606,045
269									
270		Off-system Sales			447.3	Direct Assignment	(157,867,723)		(157,867,723)
271		Off-system Sales - Other				Direct Assignment			-
272		Physical Sales of Gas (under FAC hedge plan)			447.7	Direct Assignment			-
273		EDAM			456.1	Direct Assignment	(25,600,000)		(25,600,000)
274			Total Other Fuel				(183,467,723)	-	(183,467,723)
275									
276			Total Fuel (net OSS)				134,138,322	-	134,138,322
277									
278		Production - Non Fuel Items							
279		Gas Plants Fuel Transportation			547	Energy	13,548,410	-	13,548,410
280		Gas PPA - Valencia - Demand			555	Energy	20,015,659	-	20,015,659
281		Energy Storage Agreement - Demand			555.1	Energy	137,144,634	-	137,144,634
282		Purchase Power for Economy Service Customer			555	Energy	-	-	-
283		Purchased power for Rate 36B			555	Energy	-	-	-
284		FPPCAC deferral			501.1 & 555.4	Energy	-	-	-
285		REC Purchases and Renewable Energy Amortization			555	Renewables	-	-	-
286		City of Gallup - Mandoza Station Charges			555	Energy	-	-	-
287		Coal Mine Decommissioning			501.15	Retail	-	-	-
288		Broker Fees			557	Gen Dmd	158,441	-	158,441
289			Total Non Fuel Items				170,867,144	-	170,867,144
290									
291				Total Fuel Related Expense			305,005,466	-	305,005,466

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
292									
293	O&M								
294	Steam Production								
295		Oper-Sup & Eng-Prod			500	Gen Dmd	2,202,859	-	2,202,859
296		Oper-Steam Expense-Major			502	Gen Dmd	7,848,531	-	7,848,531
297		Steam from Other Sources			503	Gen Dmd	-	-	-
298		Oper-Electric Exp-Major			505	Gen Dmd	1,382,684	-	1,382,684
299		Oper-Misc Steam Power Exp			506	Gen Dmd	1,668,308	-	1,668,308
300		Oper-Rents-Steam Power			507	Gen Dmd	236,485	-	236,485
301		Maint-Sup & Eng-Steam			510	Energy	835,714	-	835,714
302		Maint-Structures-Steam			511	Gen Dmd	3,392,472	-	3,392,472
303		Maint-Boiler Plant			512	Energy	7,410,455	-	7,410,455
304		Maint-Electric Plant			513	Energy	2,659,329	-	2,659,329
305		Maint-Gen & Elec Plant			514	Gen Dmd	1,097,576	-	1,097,576
306									
307	Nuclear Production								
308		Oper-Sup & Eng-Nuclear			517	Gen Dmd	7,234,618	-	7,234,618
309		Oper-Coolants and Water			519	Gen Dmd	5,954,256	-	5,954,256
310		Oper-Steam Expenses-Nuclear			520	Gen Dmd	2,809,503	-	2,809,503
311		Oper-Electric Exp			523	Gen Dmd	4,084,916	-	4,084,916
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524	Gen Dmd	11,834,377	-	11,834,377
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524	Retail	-	-	-
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525	Gen Dmd	56,360	-	56,360
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525	Retail	-	-	-
316		Maint-Sup & Eng-Nuclear			528	Energy	1,773,693	-	1,773,693
317		Maint-Structures-Major			529	Gen Dmd	783,884	-	783,884
318		Maint-Reactor Plant			530	Energy	4,281,816	-	4,281,816
319		Maint-Elec Plant			531	Energy	5,197,675	-	5,197,675
320		Maint-Misc Nuclear Plant			532	Gen Dmd	1,140,103	-	1,140,103
321	Other Production								
322		Oper-Sup & Eng-Other			546	Energy	4,751,526	-	4,751,526
323		Oper-Oth Pwr Gen Exp-Other			549	Energy	-	-	-
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549	Renewables	-	-	-
325		Maint - Structures			552	Gen Dmd	1,492,033	-	1,492,033
326		Maint-Gen & Elec Plant			553	Energy	11,604,371	-	11,604,371
327		Maint-Gen & Elec Plant - Renewables			553	Renewables	-	-	-
328		Maint-Gen & Elec Plant			556	Gen Dmd	7,437,527	-	7,437,527
329	Solar Production								
330		Generation & Plant OpEx-Solar			558.2	Retail	599,415	-	599,415
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew	Renewables	-	-	-
332		Maintenance -Solar Panels, Structures, & Equipment			558.7	Retail	237,387	-	237,387
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran	Retail	796,475	-	796,475
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist	Retail	2,461	-	2,461
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew	Renewables	-	-	-
336				Total Production O&M			100,806,811	-	100,806,811

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
337									
338	Energy Storage Related O&M								
339		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2	Retail			-
340		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran	Retail	1,338,434	-	1,338,434
341		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.	Retail	464,779	-	464,779
342			Total Energy Storage O&M				1,803,213	-	1,803,213
343									
344	Transmission O&M (560-574, excluding 565):								
345		Oper-Sup & Eng-ETrans			560	Trans Dmd	241,133	-	241,133
346		Oper-Load Dispatch-ETrans			561	Trans Dmd	396,336	-	396,336
347		Oper-Station Exp-ETrans			562	Trans Dmd	741,049	-	741,049
348		Oper-Overhead Lines-ETrans			563	Trans Dmd	59,568	-	59,568
349		Oper-Misc Transmission-E			566	Trans Dmd	1,579,070	-	1,579,070
350		Oper-Rents-Transmission-E			567	Trans Dmd	8,230,495	-	8,230,495
351		Maint Sup & Eng-ETrans			568	Trans Dmd	10,287	-	10,287
352		Maint-Structures-ETrans			569	Trans Dmd	837,832	-	837,832
353		Maint-Sta Equip-ETrans			570	Trans Dmd	2,152,630	-	2,152,630
354		Maint-Overhead Lns-ETrans			571	Trans Dmd	1,486,666	-	1,486,666
355		Maint-Under Ground lines-ETrans			572	Trans Dmd	-	-	-
356		Maint-Misc Trans Plant			573	Trans Dmd	-	-	-
357		Maint-Trans Plant-NonMaj-E			574	Trans Dmd	2,551	-	2,551
358		Incremental Rate - Transmission O&M			560-564,566-574	FERC	-	-	-
359			Total Transmission O&M, excluding FERC 565				15,737,620	-	15,737,620
360									
361	Transmission O&M by Others (565):								
362		Transmission by Others			565	Gen Dmd	37,663,837	-	37,663,837
363			Total Transmission by Others, FERC 565				37,663,837	-	37,663,837
364									
365			Total Transmission O&M				53,401,457	-	53,401,457
366									
367	Total Dist O&M (580-598)								
368									
369	PNM Street & Private Lighting								
370		Oper-Street Light/Signal-E			585	Retail	-	-	-
371		Maint-Streetlight/Signal-E			596	Retail	713,956	-	713,956
372			Total Street and Private Lighting				713,956	-	713,956
373									
374	PNM Meters								
375		Oper-Meter Expense-EDist			586	Retail	4,222,340	-	4,222,340
376		Oper-Meter Expense-Grid Mod			597	Grid Mod	-	5,279,638	5,279,638
377		Maint-Meters-EDist			597	Retail	1,118,617	-	1,118,617
378		Maint-Meters-Grid Mod			597	Grid Mod	-	5,388,458	5,388,458
379			Total Meters				5,340,957	10,668,096	16,009,053
380									

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
381	All Other Distribution O&M								
382		Oper-Sup & Eng-EDist			580	Retail	2,335,917	-	2,335,917
383		Oper-Station Exp-EDist			582	Retail	1,132,323	-	1,132,323
384		Oper-Overhead Lines-EDist			583	Retail	3,855,196	-	3,855,196
385		Oper-Undergrd Line-EDist			584	Retail	1,154,894	-	1,154,894
386		Oper-Misc Dist Exp-EDist			588	Retail	26,472,661	-	26,472,661
387		Oper-Rents-Distribution-E			589	Retail	852,792	-	852,792
388		Maint-Sup & Eng-EDist			590	Retail	914,511	-	914,511
389		Maint-Structures-EDist			591	Retail	34,206	-	34,206
390		Maint-Station Equip-EDist			592	Retail	2,499,468	-	2,499,468
391		Maint-Overhead Lns-EDist			593	Retail	10,592,261	-	10,592,261
392		Maint-Und Lines-EDist			594	Retail	2,804,052	-	2,804,052
393		Maintenance of Line Transformers			595	Retail	-	-	-
394		Maint-Misc Dist Plant-E			598	Retail	-	-	-
395		Other Distribution O&M - Grid Mod			580-598	Grid Mod	-	2,584,891	2,584,891
396			Total Other Distribution O&M				52,648,281	2,584,891	55,233,171
397									
398			Total Distribution O&M				58,703,193	13,252,987	71,956,180
399									
400	Customer Related O&M								
401									
402	PNM Related Customer Accounts Exp								
403		Supervision-Customer Accts			901	Retail	2,149,321	-	2,149,321
404		Meter Reading Expenses			902	Retail	9,111,376	-	9,111,376
405		Customer Record and Collections			903	Retail	13,454,024	-	13,454,024
406		Uncollectible Expenses			904	Retail	6,415,369	-	6,415,369
407		Misc Customer Accts Exp			905	Retail	-	-	-
408		Cust Service/Inf Expenses			906	Retail	179,932	-	179,932
409		Customer Assistance Exps			908	Retail	1,124,070	-	1,124,070
410		Inform/Instruc Advert Exps			909	Retail	114,572	-	114,572
411		Miscellaneous Customer Service & Informational Expenses			910	Retail	3,424	-	3,424
412		Demo & Selling Expenses - Non Production			912	Retail	-	-	-
413		Demo & Selling Expenses - Production			912	Sales	5,668,130	-	5,668,130
414		Advertising Expense			913	Sales	-	-	-
415		Total Customer Accounting Expenses - Grid Mod			901-905	Grid Mod	-	-	-
416			Total Customer Related O&M				38,220,220	-	38,220,220

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
417									
418	Administrative & General Expense								
419									
420		Admin and General Salaries			920	Total W&S excluding Riders	3,264,125	-	3,264,125
421		AG Office Supplies Exp			921	Total W&S excluding Riders	1,611,517	-	1,611,517
422		A&G Charged to CWIP			922	Total W&S excluding Riders	(22,653,264)	-	(22,653,264)
423		Production Related - Shared Services			9229	Prod W&S	14,542,480	-	14,542,480
424		Transmission Related - Shared Services			9229	Trans W&S	5,806,988	-	5,806,988
425		Distribution Related - Shared Services			9229	Dist W&S	55,910,457	-	55,910,457
426		Outside Services			923	Total W&S excluding Riders	749,818	-	749,818
427		Property Insurance			924	Total W&S excluding Riders	1,697,544	-	1,697,544
428		Injuries or Damages-Safety			925	Total W&S excluding Riders	8,171,910	-	8,171,910
429		Empl Pension and Benefits			926	Total W&S excluding Riders	19,144,686	-	19,144,686
430		Regulatory Commission Exp			928	Total W&S excluding Riders	2,830,002	-	2,830,002
431		Regulatory Commission Exp - (Rate Case Expense)			928	Retail	-	-	-
432		Production - Misc AG Expenses			930	Total W&S excluding Riders	12,401,505	-	12,401,505
433		Transmission - Rents-Cust			931	Total W&S excluding Riders	253,787	-	253,787
434		Total Gas A&G Maintenance			932	Total W&S excluding Riders	-	-	-
435		Maint of General Plant			935	Total W&S excluding Riders	2,765,856	-	2,765,856
436		Renewables - A&G (920-935)			920-935	Renewables	-	-	-
437		Grid Mod - A&G (920-935)			920-935	Grid Mod	-	1,408,841	1,408,841
438		Energy Storage Transmission - A&G (920-935)			920-935	Total W&S excluding Riders	-	-	-
439		Energy Storage Distribution - A&G (920-935)			920-935	Total W&S excluding Riders	23,880	-	23,880
440			Total Administrative & General Expense				106,521,292	1,408,841	107,930,133
441									
442			Total Operations & Maintenance Expense				530,323,329	14,661,828	544,985,157

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
443									
444	**Depreciation and Amortization Expense**								
445									
446	Production Depreciation and Amortization								
447		Steam Production Plant			403	Gen Dmd	6,901,761	-	6,901,761
448		Nuclear Production Net Plant - Palo Verde			403	Gen Dmd	23,134,125	-	23,134,125
449		Nuclear Production Plant - Acq. Adj. (Drexel)			406	Gen Dmd	-	-	-
450		Nuclear Production Plant - Acq. Adj. (First Chicago)			406	Gen Dmd	832,053	-	832,053
451		Other Production Plant - Renewable			403	Renewables	-	-	-
452		Other Production Plant - Gas & 40 MW Solar			403	Gen Dmd	31,458,437	-	31,458,437
453			Total Production Depreciation and Amortization Expense				62,326,377	-	62,326,377
454									
455	Energy Storage Depreciation and Amortization								
456									
457		Transmission Sited Batteries			403	Retail	7,544,648	-	7,544,648
458		Distribution Sited Batteries			403	Retail	9,832,861	-	9,832,861
459			Total Energy Depreciation and Amortization				17,377,509	-	17,377,509
460									
461	Transmission Depreciation and Amortization								
462		Step-Up Transformers & Generation Interconnections			403	Gen Dmd	342,613	-	342,613
463		Transmission System Plant - Allocated			403	Trans Dmd	27,658,104	-	27,658,104
464		Transmission System Plant - FERC Incremental Rates			403	FERC	-	-	-
465		Transmission System Net Plant - Dedicated Retail			403	Retail	811,652	-	811,652
466		Transmission System Plant - Acq. Adj. (EIP)			406	Trans Dmd	-	-	-
467			Total Transmission Depreciation and Amortization				28,812,369	-	28,812,369
468									
469	Distribution Depreciation and Amortization								
470		Distribution Substations Net Plant - PNM			403	Retail	17,344,518	-	17,344,518
471		Distribution Substations Net Plant - Grid Mod			403	Grid Mod	-	14,111,825	14,111,825
472		Primary Distribution System Net Plant - PNM			403	Retail	49,468,099	-	49,468,099
473		Primary Distribution System Net Plant - Renewables			403	Renewables	-	-	-
474		Primary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-	-
475		Secondary Distribution System Net Plant - PNM			403	Retail	17,595,038	-	17,595,038
476		Secondary Distribution System Net Plant - Renewables			403	Renewables	-	-	-
477		Secondary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-	-
478		Services Net Plant - PNM			403	Retail	12,270,387	-	12,270,387
479		Meters Net Plant - PNM			403	Retail	2,165,088	-	2,165,088
480		Meters Net Plant - Grid Mod			403	Grid Mod	-	3,686,559	3,686,559
481		Private Lighting - 371			403	Retail	187,126	-	187,126
482		Street Lighting - 373			403	Retail	1,269,758	-	1,269,758
483			Total Distribution Depreciation and Amortization				100,300,015	17,798,384	118,098,399
484									
485	General Depreciation and Amortization								
486		General & Intangible Net Plant			403	Total W&S excluding Riders	8,575,468	-	8,575,468
487		Production Related (Shared Services)			403	Prod W&S	4,151,768	-	4,151,768
488		Transmission Related (Shared Services)			403	Trans W&S	1,767,914	-	1,767,914
489		Distribution/Customer Related (Shared Services)			403	Retail	23,756,645	-	23,756,645
490			Total General Depreciation and Amortization				38,251,796	-	38,251,796
491									
492			Total Depreciation and Amortization Expense				247,068,066	17,798,384	264,866,450

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
493									
494	**General Taxes**								
495									
496	Property Taxes								
497		Production Property Taxes							
498		Steam Production Plant			408	Gen Dmd	2,261,818	-	2,261,818
499		Nuclear Production Plant - Palo Verde			408	Gen Dmd	3,602,861	-	3,602,861
500		Other Production Plant - Gas & 40 MW Solar			408	Gen Dmd	4,097,690	-	4,097,690
501		Other Production Plant - Renewable			408	Renewables	-	-	-
502			Total Production Property Taxes				9,962,369	-	9,962,369
503									
504		Energy Storage Property Taxes							
505		Transmission Sited Batteries			408	Retail	1,104,750	-	1,104,750
506		Distribution Sited Batteries			408	Retail	1,676,030	-	1,676,030
507			Total Energy Storage Property Taxes				2,780,780	-	2,780,780
508									
509		Transmission Property Taxes							
510		Step-Up Transformers - Excluding 65MW SJGS			408	Gen Dmd	45,465	-	45,465
511		Transmission System Plant - Allocated			408	Trans Dmd	5,882,231	-	5,882,231
512		Transmission System Plant - FERC Incremental Rates			408	FERC	-	-	-
513		Transmission System Plant - Dedicated Retail			408	Retail	70,905	-	70,905
514			Total Transmission Property Taxes				5,998,601	-	5,998,601
515									
516		Distribution Property Taxes							
517		Distribution Substations Net Plant - PNM			408	Retail	2,724,986	-	2,724,986
518		Distribution Substations Net Plant - Renewables			408	Renewables	-	-	-
519		Distribution Substations Net Plant - Grid Mod			408	Grid Mod	-	1,066,793	1,066,793
520		Primary Distribution System Net Plant - PNM			408	Retail	8,865,506	-	8,865,506
521		Primary Distribution System Net Plant - Renewables			408	Renewables	-	-	-
522		Primary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-	-
523		Secondary Distribution System Net Plant - PNM			408	Retail	3,686,184	-	3,686,184
524		Secondary Distribution System Net Plant - Renewables			408	Renewables	-	-	-
525		Secondary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-	-
526		Services Net Plant - PNM			408	Retail	1,506,127	-	1,506,127
527		Meters Net Plant - PNM			408	Retail	315,567	-	315,567
528		Meters Net Plant - Grid Mod			408	Grid Mod	-	608,148	608,148
529		Private Lighting - 371			408	Retail	2,547	-	2,547
530		Street Lighting - 373			408	Retail	227,579	-	227,579
531			Total Distribution Property Taxes				17,328,495	1,674,941	19,003,437

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
532									
533		General Property Taxes							
534		General & Intangible Net Plant			408	Total W&S excluding Riders	830,552	-	830,552
535		Renewables General & Intangible Net Plant			408	Renewables	-	-	-
536		Grid Mod General & Intangible Net Plant			408	Retail	-	-	-
537		Production Related (Shared Services)			408	Prod W&S	166,128	-	166,128
538		Transmission Related (Shared Services)			408	Trans W&S	65,552	-	65,552
539		Distribution/Customer Related (Shared Services)			408	Retail	943,323	-	943,323
540			Total General Property Taxes				2,005,555	-	2,005,555
541									
542			Total Property Taxes				38,075,800	1,674,941	39,750,741
543									
544	Payroll Taxes								
545		Production Related			408	Prod W&S	1,692,248	-	1,692,248
546		Battery Storage Related			408	Dist W&S	-	-	-
547		Transmission Related			408	Trans W&S	585,790	-	585,790
548		Distribution Related			408	Dist W&S	6,047,948	-	6,047,948
549			Total Payroll Taxes				8,325,986	-	8,325,986
550									
551	Other Taxes								
552		Misc Taxes - Production Related			408	Gen Dmd	1,023	-	1,023
553		Misc Taxes - Transmission Related			408	Trans Dmd	(1,249)	-	(1,249)
554		Misc Taxes - Distribution Related			408	Retail	14,857	-	14,857
555		Regulatory Commission Fees (I&S) PNM			408	Retail	-	-	-
556		Joint Projects Four Corners			408	Gen Dmd	357,217	-	357,217
557		Joint Projects PVNGS			408	Gen Dmd	1,893,039	-	1,893,039
558		Joint Projects Transmission			408	Trans Dmd	-	-	-
559		Native American Taxes - Production			408	Gen Dmd	1,681,131	-	1,681,131
560		Native American Taxes - Transmission			408	Trans Plt	927,521	-	927,521
561		Native American Taxes - Dedicated FERC Incremental Rates			408	FERC	-	-	-
562		Native American Taxes - Distribution			408	Dist Plt	75,160	-	75,160
563			Total Other Taxes				4,948,700	-	4,948,700
564									
565			Total General Taxes				51,350,486	1,674,941	53,025,427

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
566									
567	**Other Allowable Expenses**								
568		Interest on Customer Deposits			431	Retail	274,419	-	274,419
569		Amortization Loss on Reacquired Debt			428	Rate Base	935,807	44,117	979,924
570		Renewable Federal and State Grants			407	Renewables	-	-	-
571		Accretion ARO - Production Related			411	Gen Dmd	2,160,343	-	2,160,343
572		Accretion ARO - Production Related - (SJGS 65MW)			411	Excluded	-	-	-
573		Accretion ARO - Distribution Related			411	Retail	95,065	-	95,065
574		Western Spirit			431	FERC	-	-	-
575		Amortization of 50% SJGS 2&3 Undepreciated Balance			407.3	Gen Dmd	6,276,936	-	6,276,936
576		Amortization of SJGS County Ordinance Decommission			407.3	Retail	1,102,169	-	1,102,169
577		Amortization of SJGS Replacement Resources			407.3	Retail	332,742	-	332,742
578		Amortization of SJGS External Legal Expenses			407.3	Retail	19,793	-	19,793
579		Amortization of SJGS Obsolete Inventory			407.3	Retail	251,786	-	251,786
580		Amortization of SJGS Final ETA Mine Rec			407.3	Retail	1,123,052	-	1,123,052
581		Amortization of Energy Transition Cost True - Up			407.4	Retail	(52,618)	-	(52,618)
582		Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal			407.3	Retail	2,158,805	-	2,158,805
583		Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal			407.3	Retail	1,877,267	-	1,877,267
584		Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal			407.3	Retail	146,423	-	146,423
585		Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal			407.3	Retail	168,509	-	168,509
586		Amortization of PVNGS Costs to Obtain Replacement Resources			407.3	Retail	103,644	-	103,644
587		Amortization of PVNGS True-up for SRP Transaction			407.3	Retail	6,989	-	6,989
588		Amortization of COVID Regulatory Asset and Liability			407.3	Retail	236,655	-	236,655
589		Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs			407.3	Retail	3,758,140	-	3,758,140
590		Amortization of Time of Day (TOD) Program			407.3	Retail	617,951	-	617,951
591		Amortization of Community Solar Startup Cost			407.3	Retail	387,820	-	387,820
592		Amortization of Community Solar Bill Credits			407.3	Retail	232,132	-	232,132
593		Amortization of Energy Efficiency M&V Cost			407.3	Retail	101,615	-	101,615
594		Amortization of 2026 IRP Cost			407.3	Retail	35,814	-	35,814
595		Amortization of EDAM Integration Costs			407.3	Retail	619,670	-	619,670
596		Amortization of PVNGS Lease Cost			407.3	Retail	19,968	-	19,968
597		Amortization of SJGS Retirement Rate Credits			407.3	Retail	(93,720)	-	(93,720)
598		Amortization of ESA Deferral Regulatory Asset and Liability			407.3	Retail	1,533,186	-	1,533,186
599		Amortization of 2026 Rate Case Expenses			407.3	Retail	827,400	-	827,400
600		Amortization of Legacy Meter Retirements			407.4	Retail	1,310,513	-	1,310,513
601		Amortization of Legacy Meter in Rates			407.4	Retail	(237,624)	-	(237,624)
602		Amortization of 2027 Grid Modernization			407.4	Grid Mod	-	4,238,858	4,238,858
603		Amortization of FERC 893 Cyber Security			407.3	Trans Dmd	343,559	-	343,559
604			Total Other Allowable Expenses				26,674,207	4,282,975	30,957,182

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
605									
606									
607				Total Operating Expenses			989,554,410	38,418,128	1,027,972,538
608				(Excl Income & Revenue Related Taxes)					
609									
610		Total Net Original Cost Rate Base					4,025,483,149	189,776,150	4,215,259,299
611		Weighted Cost of Capital					7.53%	7.53%	7.53%
612		Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)					303,237,698	14,295,746	317,533,443
613		Debt-Only Return Adjustment					(918,264)		(918,264)
614		Return on Rate Base					302,319,433	14,295,746	316,615,179
615									
616	**Federal Income Tax**								
617		Return Adjustments							
618		Interest on Long Term Debt				MDC	(95,661,368)	(4,509,830)	(100,171,198)
619		Debt Return- Reg Asset Adjustment Interest Adjustment					(929,247)		(929,247)
620		Interest on Long Term Debt					(96,590,615)	(4,509,830)	(101,100,445)
621									
622		Tax/Book Adjustments							
623									
624		Non-deductible Meals				Total Net Plt	-	-	-
625		Non-deductible Parking				Trans Dmd	148,608	-	148,608
626		Palo Verde 1 & 2 Gain Amort Flow Through				FERC	-	-	-
627		AFUDC Equity Flow Through				Gen Dmd	(26,764,533)	-	(26,764,533)
628		AFUDC Equity Flow Through - Renewables				Renewables	-	-	-
629		AFUDC Equity Flow Through - Grid Mod				Grid Mod	-	(79,282)	(79,282)
630		Depreciation Flow Through				Total Net Plt	2,255,850	-	2,255,850
631		Gain/Loss Flow Through				Retail	891,582	-	891,582
632		Federal Grant Amortization - Renewables				Renewables	-	-	-
633		Federal Grant Basis Adj - Renewables				Renewables	-	-	-
634		ACRS Flow Through				Retail	-	-	-
635				Total Tax/Book Adjustments			(23,468,493)	(79,282)	(23,547,775)
636									
637				Total Return Adjustments			(120,059,108)	(4,589,113)	(124,648,220)
638									
639				Net Taxable Equity Return			182,260,325	9,706,633	191,966,958

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
640									
641	Federal Tax Adjustments								
642									
643	Net Provision For Deferred Income Tax								
644		Excess Payroll Tax Reversal			410	Total W&S	(5,657)	-	(5,657)
645		Excess Deferred Federal Income Tax Amortization				ADIT	(8,964,097)	(238,879)	(9,202,977)
646		ARAM Deferred Tax Reversal			410	Total Net Plt	-	-	-
647			Total Provision For Deferred Income Tax				(8,969,755)	(238,879)	(9,208,634)
648									
649	Investment Tax Credits								
650		Palo Verde 1&2 Production ITC Amortization			411.4	Gen Dmd	-	-	-
651		Generation ITC Amortization			411.4	Retail	(13,212,630)	-	(13,212,630)
652		Renewables ITC Amortization			411.4	Renewables	-	-	-
653		PV Valley Transmission ITC Amortization			411.4	Trans Dmd	-	-	-
654		Research and Development & Other Credits			410	Retail	(1,538,462)	-	(1,538,462)
655		Other ITC Amortization			411.4	Total Net Plt	-	-	-
656			Total Investment Tax Credit Amortization & Other Credits				(14,751,091)	-	(14,751,091)
657									
658			Total Federal Tax Adjustments				(23,720,846)	(238,879)	(23,959,725)
659									
660			Adjusted Equity Return				158,539,480	9,467,754	168,007,233
661			Federal Tax Factor (0.21/(1-0.21))				26.5823%	26.5823%	26.5823%
662			Federal Income Tax				42,143,406	2,516,745	44,660,151
663			Add:						
664			Total Provision For Deferred Income Tax				(8,969,755)	(238,879)	(9,208,634)
665			EIP Amortization				-	-	-
666			Total Investment Tax Credit Amortization & Other Credits				(14,751,091)	-	(14,751,091)
667									
668			Net Allowable Federal Income Tax				18,422,560	2,277,865	20,700,426

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
669									
670	**State Income Tax**								
671									
672		Return on Rate Base					302,319,433	14,295,746	316,615,179
673		Less: Return Adjustments							
674		Interest on Long Term Debt					(96,590,615)	(4,509,830)	(101,100,445)
675		Tax/Book Adjustments					(23,468,493)	(79,282)	(23,547,775)
676		Add: Net Allowable F I T					18,422,560	2,277,865	20,700,426
677									
678				New Mexico NOL Valuation Allowance	410	Total Net Plt	-	-	-
679				Amortization of Excess Deferred Taxes		ADIT	-	-	-
680		State Taxable Income					200,682,886	11,984,498	212,667,384
681		State Tax Factor					5.90%	5.90%	5.90%
682				State Income Tax			11,840,290	707,085	12,547,376
683		Add:		22 MW, Battery project and PV Farm PTC	409	Renewables	-	-	-
684		Add:		New Mexico NOL Valuation Allowance	410	Total Net Plt	-	-	-
685				Amortization of Excess Deferred Taxes		ADIT	-	-	-
686				Net Allowable State Income Tax			11,840,290	707,085	12,547,376
687									
688									
689				Return on Rate Base			302,319,433	14,295,746	316,615,179
690									
691				Total Operating Expenses			989,554,410	38,418,128	1,027,972,538
692				(Excluding Income & Rev Related Taxes)					
693									
694				Net Allowable Federal Income Tax			18,422,560	2,277,865	20,700,426
695									
696				Net Allowable State Income Tax			11,840,290	707,085	12,547,376
697									

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
698	**Revenue Credits:**								
699		Other Electric Rev Gas Plant			411	Retail	(5,344,966)	-	(5,344,966)
700		Rent For Electric Property Transmission			454	Trans Plt	(176,750)	-	(176,750)
701		Rent for Electric Property - Distribution			454	Retail	(4,119,511)	-	(4,119,511)
702		Late Payment Charges			451	Retail	(1,412,876)	-	(1,412,876)
703		Misc Service Charge Revenue			451	Retail	(1,927,153)	-	(1,927,153)
704		Other Retail Revenue - Transmission			456	Trans Dmd	(618,979)	-	(618,979)
705		Other Retail Revenue - Distribution			456	Retail	(610,916)	-	(610,916)
706		Generation Ancillary Services Credit Sch 2-5			456.1	Gen Dmd	(2,858,160)	-	(2,858,160)
707		Real Power Losses (Financial)			456.1	Gen Dmd	-	-	-
708		Transmission redispatch contract revenues			456.1	Gen Dmd	-	-	-
709		Sch 8 Transmission			456.1	FERC	-	-	-
710		Short Term Firm Sch 7 Transmission			456.1	FERC	-	-	-
711		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	Trans Dmd	(591,653)	-	(591,653)
712		Economy Service Customer Revenue Credits			442&555	Retail	(3,586,112)	-	(3,586,112)
713		Securitization Servicing & Administration Fees			421	G&I Plt	(206,491)	-	(206,491)
714		Shared Services Revenue			418	Retail	(1,797,534)	-	(1,797,534)
715									
716				Total Revenue Credits			(23,251,100)	-	(23,251,100)
717									
718				Total Revenue Requirements Before Revenue Tax			1,298,885,594	55,698,824	1,354,584,418
719									
720				Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))			0.590000%	0.590000%	0.590000%
721				Revenue Tax			7,663,425	328,623	7,992,048
722									
723	NON-FUEL REVENUE REQUIREMENT						1,172,410,697	56,027,447	1,228,438,144
724	FUEL REVENUE REQUIREMENT						134,138,322	-	134,138,322
725	**TOTAL REVENUE REQUIREMENT**						**1,306,549,019**	**56,027,447**	**1,362,576,466**
726									
727	Weighted Cost of Capital								
728		Long Term Debt					2.38%	2.38%	2.38%
729		Preferred Stock					0.01%	0.01%	0.01%
730		Common Stock					5.15%	5.15%	5.15%
731				Total Weighted Cost of Capital			7.53%	7.53%	7.53%
732									
733				Federal Income Tax Rate			21.00%	21.00%	21.00%
734									
735				Effective State Income Tax Rate			5.57%	5.57%	5.57%
736									
737				I&S Fee Rate			0.590000%	0.590000%	0.590000%

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
738									
739	**Key Allocators**								
740									
741			Sales (MWh)				2,045,942	-	-
742			Allocator			Sales	100.00%	0.00%	0.00%
743									
744	Wage and Salary Ratios					Ratios			
745			Production	Other Prod O&M		19.38%	12,527,691	0	0
746						Prod W&S	97.63%	0.00%	0.00%
747			Transmission	Trans O&M		13.61%	4,052,249	0	0
748						Trans W&S	44.97%	0.00%	0.00%
749			Distribution	Dist O&M		38.40%	25,429,691	0	0
750						Dist W&S	100.00%	0.00%	0.00%
751									
752			Total PTD			71.39%	42,009,631	0	0
753			Allocator				88.87%	0.00%	0.00%
754									
755			Customer Accounting	CA O&M		19.78%	13,097,853	-	-
756			Cust Service & Information	CS&I O&M		1.54%	1,017,406	-	-
757			Sales	Sales O&M		7.31%	4,837,978	-	-
758			Total PTDCAS			100.00%	60,962,868	-	-
759			Allocator			PTDCAS	92.05%	0.00%	0.00%
760									
761			Administrative and General				-	-	-
762									
763			Total Wages and Salaries				60,962,868	-	-
764			Allocator			Total W&S	92.05%	0.00%	0.00%
765							60,962,868	-	-
766	Net Plant In Service Ratios					Total W&S excluding Riders	92.48%	0.00%	0.00%
767									
768			Total Production Plant				1,202,629,168	-	-
769			Allocator			Prod Plt	100.00%	0.00%	0.00%
770									
771			Total Transmission Plant				689,695,804	-	-
772			Allocator			Trans Plt	37.87%	0.00%	0.00%

	A	B	C	D	E	F	J	K	L
1	**PNM Exhibit RNG-3 COS Test**								
2	**Test Period Ending September 30th, 2028**				FERC		PNM Retail	Grid Mod	Total PNM Base Rate
3					Account	Allocator	Jurisdiction	Jurisdiction	Jurisdiction
773									
774			Total Distribution Plant				1,961,400,002	-	-
775			Allocator			Dist Plt	100.00%	0.00%	0.00%
776									
777			Total General & Intangible Plant				226,329,079	-	-
778			Allocator			G&I Plt	93.18%	0.00%	0.00%
779									
780			Total Net Plant				4,389,429,672	-	-
781			Allocator			Total Net Plt	79.27%	0.00%	0.00%
782									
783			Total ADIT				(665,526,997)	(17,735,275)	-
784			Allocator			ADIT	77.16%	2.06%	0.00%
785									
786			Total Rate Base				4,025,483,149	189,776,150	-
787			Allocator			Rate Base	75.70%	3.57%	0.00%
788									
789			Generation Demand allocator				1,735	-	-
790						Gen Dmd	100.00%	0.00%	0.00%
791									
792			Energy allocator				12,479	-	-
793						Energy	100.00%	0.00%	0.00%
794									
795			Generation and Transmission Demand			Gen/Trans Dmd	63.13%	0.00%	0.00%
796									
797							1,570	-	-
798			Transmission Demand			Trans Dmd	44.97%	0.00%	0.00%
799									
800							1,570	-	-
801			Transmission Demand without Network			Trans Dmd wo NITS	49.87%	0.00%	0.00%
802									
803									
804	Other Allocators								
805									
806			Excluded Costs			Excluded	0.00%	0.00%	0.00%
807									
808			Direct Assignment to NEC			NEC	0.00%	0.00%	0.00%
809									
810			Allocation to FERC Customers			FERC	0.00%	0.00%	0.00%
811									
812			Direct Assignment to Retail			Retail	100.00%	0.00%	0.00%
813									
814			Allocation to Palo Verde			PV	100.00%	0.00%	0.00%
815									
816			Allocation to Grid Mod			Grid Mod	0.00%	100.00%	0.00%
817									
818			Direct Assignment to Renewables			Renewables	0.00%	0.00%	0.00%

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
4	**Rate Base**							
5								
6	**Net Plant**							
7								
8	Net Production Plant							
9								
10		Steam Production Net Plant			101/106	Gen Dmd	-	264,987,356
11			Total Steam Production Net Plant				-	264,987,356
12								
13		Nuclear Production Net Plant - Palo Verde			101/106	Gen Dmd	-	368,543,107
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114	Gen Dmd	-	-
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114	Gen Dmd	-	14,907,628
16			Total Nuclear Production Net Plant				-	383,450,735
17								
18		Solar Production Net Plant - Renewables			101/106	Renewables	145,279,083	145,279,083
19			Total Solar Production Net Plant				145,279,083	145,279,083
20								
21		Other Production Plant - Gas & Other Solar			101/106	Gen Dmd	-	554,191,078
22			Total Other Production Net Plant				-	554,191,078
23								
24		Total Net Production Plant					145,279,083	1,347,908,252
25								
26	Net Plant Battery Storage							
27								
28		Transmission Sited Batteries			101/106	Retail	-	122,948,967
29		Distribution Sited Batteries			101/106	Retail	-	186,426,652
30			Total Battery Storage Net Plant				-	309,375,619
31								
32	Net Transmission Plant							
33								
34		Step-Up Transformers & Generation Interconnections			101/106	Gen Dmd	-	5,145,488
35			Total Transmission Station Equipment - Step-up Xfmr and Aux				-	5,145,488
36								
37		Transmission System Net Plant - Allocated			101/106	Trans Dmd	-	676,741,069
38		Transmission System Net Plant - FERC Incremental Rates			101/106	FERC	-	-
39		Transmission System Net Plant - Dedicated Retail			101/106	Retail	-	7,809,246
40		Transmission System Net Plant - Acq Adj (EIP)			114	Trans Dmd	-	-
41			Total Transmission System Net Plant				-	684,550,315
42								
43		Total Net Transmission Plant					-	689,695,804

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
44								
45	Net Distribution Plant							
46								
47		Distribution Substations Net Plant - PNM			101/106	Retail	-	302,096,563
48		Distribution Substations Net Plant - Grid Mod			101/106	Grid Mod	-	133,881,216
49			Total Distribution Substations Net Plant				-	435,977,779
50								
51		Primary Distribution System Net Plant - PNM			101/106	Retail	-	1,013,856,835
52		Primary Distribution System Net Plant - Renewables			101/106	Renewables	-	-
53		Primary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-
54			Total Primary Distribution Net Plant				-	1,013,856,835
55								
56		Secondary Distribution System Net Plant - PNM			101/106	Retail	-	419,362,148
57		Secondary Distribution System Net Plant - Renewables			101/106	Renewables	-	-
58		Secondary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-
59			Total Secondary Distribution Net Plant				-	419,362,148
60								
61		Services Net Plant - PNM			101/106	Retail	-	170,854,296
62								
63		Meters Net Plant - PNM			101/106	Retail	-	28,801,334
64		Meters Net Plant - Grid Mod			101/106	Grid Mod	-	76,761,580
65			Total Meters Net Plant				-	105,562,914
66								
67		Private Lighting - 371			101/106	Retail	-	240,983
68		Street Lighting - 373			101/106	Retail	-	26,187,843
69			Total Lighting Net Plant				-	26,428,826
70								
71		Total Net Plant Distribution Plant					-	2,172,042,798
72								
73	Net Plant General & Intangible Plant							
74								
75		General & Intangible Net Plant			101/106	Total W&S excluding Riders	-	91,334,158
76		Production Related (Shared Services)			101/106	Prod W&S	456,812	19,239,886
77		Transmission Related (Shared Services)			101/106	Trans W&S	-	7,461,592
78		Distribution/Customer Related (Shared Services)			101/106	Retail	-	108,750,256
79			Total Net Plant General & Intangible Plant - PNM				456,812	226,785,892
80								
81			Total Net Plant				145,735,896	4,745,808,363

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
82								
83	**Accumulated Deferred Income Taxes**							
84		Federal Tax Credit Carryforward			190	Retail	-	21,743,653
85		Net Operating Loss (NOL)			190	Total Net Plt	-	42,341,237
86		Income Tax Regulatory Liability			190	ADIT	4,460,429	73,743,263
87		Income Tax Regulatory Asset			283	ADIT	(3,341,205)	(55,239,380)
88		Investment Tax Credit 2024			283	Retail	-	7,393,757
89		Investment Tax Credit - Sunbelt			283	Retail	-	6,982,285
90		Investment Tax Credit - Distribution Battery Phase 2			283	Retail	-	2,084,574
91		Deferred Credits - Joint Use			190	Retail	-	85,181
92		Deferred Credits - Pathnet			190	Retail	-	1,360,724
93		Injury and Damages			283	Total W&S	9,469	1,904,068
94		Plant - AFUDC			283	Total Net Plt	-	(36,687,641)
95		Plant - Capitalized Interest			283	Total Net Plt	-	13,957,060
96		PVNGS Licensing			283	Retail	-	0
97		Plant - 263A Adjustment			283	Total Net Plt	-	(63,476,490)
98		Plant - CIAC			283	Total Net Plt	-	21,009,085
99		Plant - Depreciation Nuclear Fuel			282	Gen Dmd	-	9,375,187
100		Plant - Removal Cost			282	Total Net Plt	-	(3,524,489)
101		Plant - Repairs			282	Total Net Plt	-	(165,491,642)
102		Plant - Section 174 Deduction			282	Total Net Plt	-	5,952,809
103		Plant - Asset Retirement Obligation			282	Retail	-	10,564,781
104		Plant - Pollution Control Property			282	Gen Dmd	-	(2,154,701)
105		Plant - Liberalized Depreciation: Production			282	Gen Dmd	-	(146,363,439)
106		Plant - Liberalized Depreciation: Transmission			282	Trans Dmd	-	(66,580,481)
107		Plant - Liberalized Depreciation: Distribution			282	Retail	-	(177,860,657)
108		Plant - Liberalized Depreciation: General and Intangible			282	Total W&S	(45,795)	(9,208,884)
109		Plant - Liberalized Depreciation: Grid Mod			282	Grid Mod	-	(17,735,275)
110		Plant - Liberalized Depreciation: Renewables			282	Renewables	(46,138,261)	(46,138,261)
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282	Retail	-	(15,677,710)
112		Pension			283	Total W&S	(171,360)	(34,458,688)
113		Loss on Reacquired Debt			283	Total Net Plt	-	(648,290)
114		Deferred Debits - Rate Case Expense			283	Retail	-	(945,718)
115		Energy Storage Agreement			283	Retail	-	(7,593,870)

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
116		Prepaid Expenses			283	Total Net Plt	-	(926,111)
117		Regulatory Assets - COVID-19 Costs			283	Retail	-	(90,166)
118		Regulatory Assets - Community Solar			283	Retail	-	(824,022)
119		Regulatory assets - FAC			283	Retail	-	0
120		Regulatory Assets - EDAM Costs			283	Retail	-	(708,283)
121		Regulatory Assets - EIM Costs			283	Retail	-	(755,699)
122		Regulatory Assets - Energy Efficiency			283	Retail	-	(116,146)
123		Regulatory Assets - IRP			283	Gen Dmd	-	(40,935)
124		Regulatory Assets - Renewable Energy			283	Renewables	2,436,053	2,436,053
125		Regulatory Assets - Renewable Energy Credits			283	Renewables	(78,530)	(78,530)
126		Regulatory Assets - SJGS External Legal Fees			283	Retail	-	(104,531)
127		Regulatory Assets - SJGS Replacement Resources			283	Retail	-	(1,757,236)
128		Regulatory Assets - TOD Rate Pilot Program			283	Retail	-	(706,318)
129		Regulatory Assets - PCB Refinancing Hedge			283	Total Net Plt	-	(1,061,104)
130		Prepaid Expenses: Production			283	Gen Dmd	-	(445,840)
131		Prepaid Expenses: Transmission			283	Trans Plt	-	(700,519)
132		Prepaid Expenses: Distribution			283	Retail	-	(135,016)
133		Regulatory Assets - 2024 Rate Change			283	Retail	-	(194,302)
134		Regulatory Assets - 2025 Rate Change			283	Retail	-	(230,583)
135		Regulatory Assets - SJGS Obsolete Inventory			283	Retail	-	(1,329,701)
136		Regulatory Assets - PVNGS Lease costs			283	Retail	-	(2,536)
137		Regulatory Assets - PVNGS Undepreciated Investment			283	Retail	-	(9,274,319)
138		Regulatory Assets - PVNGS Replacement Resources			283	Retail	-	(415,725)
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283	Retail	-	(76,939,086)
140		Regulatory Liabilities - ITC Sandia			283	Retail	-	6,378,528
141		Regulatory Liabilities - ITC Sunbelt			283	Retail	-	6,017,487
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283	Retail	-	4,261,006
143		Regulatory Liabilities - Energy Transition Cost True Up			283	Retail	-	272,869
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283	Retail	-	11,902
145			Total Accumulated Deferred Income Taxes				(42,869,200)	(708,746,813)

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
146								
147	**Regulatory Assets & Liabilities**							
148								
149		PCB Refinancing Hedge			182	Total Net Plt	-	4,177,575
150		Reg Liab Renewables Fed Grant			254	Renewables	(8,055,799)	(8,055,799)
151		Reg Liab Renewables St Credit			254	Renewables	(1,534,962)	(1,534,962)
152		SJGS 2&3 50% Undepreciated Investment			182	Gen Dmd	-	61,723,268
153		SJGS County Ordinance Decommission			182	Gen Dmd	-	-
154		SJGS Replacement Resources			182	Gen Dmd	-	6,918,251
155		SJGS External Legal Expenses			182	Gen Dmd	-	411,538
156		SJGS Obsolete Inventory			182	Gen Dmd	-	5,235,044
157		SJGS Final ETA Decom			182	Gen Dmd	-	-
158		SJGS Final ETA Mine Rec			182	Gen Dmd	-	-
159		Energy Transition Cost True-up			182	Gen Dmd	-	(1,074,286)
160		PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	-	34,091,124
161		PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-	-
162		PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	-	2,311,582
163		PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-	-
164		PVNGS Costs to Obtain Replacement Resources			182	Gen Dmd	-	1,636,712
165		PVNGS True-up for SRP Transaction Proceeds			182	Gen Dmd	-	110,361
166		COVID Regulatory Asset and Liability			182	Retail	-	354,983
167		COVID Bad Debt			182	Retail	-	(0)
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182	Retail	-	2,975,194
169		Sky Blue Under Recovery			182	Retail	-	-
170		Solar Direct			182	Retail	-	-
171		Transportation Electrification Program (TEP)			182	Retail	-	-
172		SO2 Allowance Credit			182	Retail	-	-
173		2022 Rate Case Expenses			182	Retail	-	764,967
174		2024 Rate Case Expenses			182	Retail	-	907,807
175		Time of Day (TOD) Program			182	Retail	-	2,780,778
176		Community Solar Startup Cost			182	Retail	-	1,745,191
177		Community Solar Bill Credits				Retail	-	1,044,593
178		Energy Efficiency M&V Cost			182	Retail	-	457,268
179		2026 IRP Cost			182	Retail	-	161,162
180		EDAM Integration Costs			182	Retail	-	2,788,515
181		Rate Credit - PVNGS (Note)			182	Gen Dmd	-	9,984
182		Rate Credit- SJGS (Note)			254	Gen Dmd	-	(46,860)
183		ESA Deferral Regulatory Asset and Liability			182/254	Gen Dmd	-	29,897,125
184		Grid Mod 2025			182	Retail	-	-
185		Grid Mod 2026			182	Retail	-	-
186		ITC - Sandia BESS				Retail	-	(25,112,316)
187		ITC - Sunbelt BESS & Solar- Regulatory Liability				Retail	-	(23,690,893)
188		ITC - Distribution Phase 2 BESS- Regulatory Liability			182	Retail	-	(16,775,613)
189		Excess Deferred Income Tax Regulatory Liability			254	ADIT	(8,885,897)	(146,908,526)
190								
191				Total Regulatory Assets & Liabilities			(18,476,657)	(62,696,233)

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
192								
193	**Other Rate Base Items**							
194								
195		Customer Deposits			235	Retail	-	(6,849,111)
196		RWIP-Production			108	Gen Dmd	-	-
197		RWIP-Transmission			108	Trans Dmd	-	-
198		RWIP-Distribution			108	Retail	-	-
199		CWIP - Production			107	Gen Dmd	-	-
200		CWIP - Transmission			107	Trans Dmd	-	-
201		CWIP - Distribution			107	Retail	-	-
202		ARO Liability - Production			230	Gen Dmd	-	(39,144,063)
203		ARO Liability - Transmission			230	Trans Dmd	-	-
204		ARO Liability - Distribution			230	Retail	-	(1,165,288)
205		ARO Liability - 65MW SJGS			230	Excluded	-	-
206		Injuries and Damages PNM			228	Total W&S	(17,752)	(3,569,643)
207		NQRP - Expense in Excess of Funding				Total W&S	(13,457)	(2,706,062)
208		Palo Verde Dry Cask Storage			253	Gen Dmd	-	-
209		FERC Incremental Rates			253	FERC	-	-
210		Pueblos Transmission Rights-of-Way			186	Trans Dmd	-	34,150,155
211		Pueblos Distribution Rights-of-Way			186	Retail	-	7,384,075
212		Tucson Electric Power ROW Payment			253	Trans Dmd	-	(150,808)
213		Prepaid Pension Asset			182/228	Total W&S	646,399	129,983,795
214		Unamortized Loss on Reacquired Debt			189	Total Net Plt	-	2,552,324
215		PV 1&2 Excess Gain Amortization			253	Retail	-	-
216		Possessory Interest Tax			186	Total W&S	16,492	3,316,382
217		Pathnet			253	Trans Dmd	-	(2,409,081)
218		2026 Rate Change Expenses			186	Retail	-	3,723,300
219		ESA Damages			253	Gen Dmd	-	(2,532,101)
220		FERC 893 Cyber Security			253	Trans Dmd	-	1,546,015
221								
222				Total Other Rate Base Items			631,683	124,129,889

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
223								
224	**Working Capital**							
225								
226	Fuel Stock							
227		Production Fuel Stock			151	Energy	-	1,071,035
228		PV Nuclear Fuel (120.1 - .5)			120	Energy	-	55,831,077
229			Total Fuel Stock				-	56,902,112
230								
231	Materials & Supplies							
232		Materials & Supplies - Production			154	Gen Dmd	-	30,767,406
233		Materials & Supplies - Transmission			154	Trans Plt	-	10,022,671
234		Materials & Supplies - Distribution			154	Retail	-	83,887,429
235			Total Materials & Supplies				-	124,677,506
236								
237	Prepayments							
238		Prepayments - Production			165	Gen Dmd	-	6,471,591
239		Prepayments - Transmission			165	Trans Plt	-	2,118,374
240		Prepayments - Transmission (FERC Incremental Rates)			165	FERC	-	-
241		Prepayments - Distribution			165	Retail	-	7,792,650
242		Prepayments - Renewables			165	Renewables	228,699	228,699
243			Total Prepayments				228,699	16,611,314
244								
245				Total Cash Working Capital (see Rule 530 schedule E-1)		Retail	-	3,823,581
246								
247			Total Working Capital				228,699	202,014,514
248								
249			Total Rate Base Adjustments & Working Capital				(60,485,475)	(445,298,644)
250								
251			Total Net Original Cost Rate Base				85,250,420	4,300,509,720

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
252								
253	**Operations and Maintenance Expense**							
254								
255	Production Fuel related expenses							
256								
257	Production - FPPCAC Fuel Related							
258		Steam Generation			501	Direct Assignment		73,047,621
259		Steam Fuel Handling and Disposal			501	Direct Assignment		1,978,215
260		Nuclear			518	Direct Assignment		19,306,622
261		Nuclear Disposal			518	Direct Assignment		866,288
262		Gas Generation			547	Direct Assignment		67,002,028
263		Wind PPA			555	Direct Assignment	29,680,207	29,680,207
264		Geothermal PPA			555	Direct Assignment	3,875,345	3,875,345
265		Purchased Power Energy			555	Direct Assignment		155,292,787
266		Spinning reserves			555	Direct Assignment		112,483
267		Energy Storage Agreement - Demand			555	Direct Assignment		-
268			Total Fuel Costs (before OSS)				33,555,552	351,161,597
269								
270		Off-system Sales			447.3	Direct Assignment		(157,867,723)
271		Off-system Sales - Other				Direct Assignment		-
272		Physical Sales of Gas (under FAC hedge plan)			447.7	Direct Assignment		-
273		EDAM			456.1	Direct Assignment		(25,600,000)
274			Total Other Fuel				-	(183,467,723)
275								
276			Total Fuel (net OSS)				33,555,552	167,693,874
277								
278		Production - Non Fuel Items						
279		Gas Plants Fuel Transportation			547	Energy	-	13,548,410
280		Gas PPA - Valencia - Demand			555	Energy	-	20,015,659
281		Energy Storage Agreement - Demand			555.1	Energy	-	137,144,634
282		Purchase Power for Economy Service Customer			555	Energy	-	-
283		Purchased power for Rate 36B			555	Energy	-	-
284		FPPCAC deferral			501.1 & 555.4	Energy	-	-
285		REC Purchases and Renewable Energy Amortization			555	Renewables	2,547,163	2,547,163
286		City of Gallup - Mandoza Station Charges			555	Energy	-	-
287		Coal Mine Decommissioning			501.15	Retail	-	-
288		Broker Fees			557	Gen Dmd	-	158,441
289			Total Non Fuel Items				2,547,163	173,414,307
290								
291				Total Fuel Related Expense			36,102,715	341,108,181

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
292								
293	O&M							
294	Steam Production							
295		Oper-Sup & Eng-Prod			500	Gen Dmd	-	2,202,859
296		Oper-Steam Expense-Major			502	Gen Dmd	-	7,848,531
297		Steam from Other Sources			503	Gen Dmd	-	-
298		Oper-Electric Exp-Major			505	Gen Dmd	-	1,382,684
299		Oper-Misc Steam Power Exp			506	Gen Dmd	-	1,668,308
300		Oper-Rents-Steam Power			507	Gen Dmd	-	236,485
301		Maint-Sup & Eng-Steam			510	Energy	-	835,714
302		Maint-Structures-Steam			511	Gen Dmd	-	3,392,472
303		Maint-Boiler Plant			512	Energy	-	7,410,455
304		Maint-Electric Plant			513	Energy	-	2,659,329
305		Maint-Gen & Elec Plant			514	Gen Dmd	-	1,097,576
306								
307	Nuclear Production							
308		Oper-Sup & Eng-Nuclear			517	Gen Dmd	-	7,234,618
309		Oper-Coolants and Water			519	Gen Dmd	-	5,954,256
310		Oper-Steam Expenses-Nuclear			520	Gen Dmd	-	2,809,503
311		Oper-Electric Exp			523	Gen Dmd	-	4,084,916
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524	Gen Dmd	-	11,834,377
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524	Retail	-	-
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525	Gen Dmd	-	56,360
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525	Retail	-	-
316		Maint-Sup & Eng-Nuclear			528	Energy	-	1,773,693
317		Maint-Structures-Major			529	Gen Dmd	-	783,884
318		Maint-Reactor Plant			530	Energy	-	4,281,816
319		Maint-Elec Plant			531	Energy	-	5,197,675
320		Maint-Misc Nuclear Plant			532	Gen Dmd	-	1,140,103
321	Other Production							
322		Oper-Sup & Eng-Other			546	Energy	-	4,751,526
323		Oper-Oth Pwr Gen Exp-Other			549	Energy	-	-
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549	Renewables	334	334
325		Maint - Structures			552	Gen Dmd	-	1,492,033
326		Maint-Gen & Elec Plant			553	Energy	-	11,604,371
327		Maint-Gen & Elec Plant - Renewables			553	Renewables	-	-
328		Maint-Gen & Elec Plant			556	Gen Dmd	-	7,437,527
329	Solar Production							-
330		Generation & Plant OpEx-Solar			558.2	Retail	-	599,415
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew	Renewables	1,356,031	1,356,031
332		Maintenance -Solar Panels, Structures, & Equipment			558.7	Retail	-	237,387
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran	Retail	-	796,475
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist	Retail	-	2,461
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew	Renewables	1,482,415	1,482,415
336			Total Production O&M				2,838,779	103,645,590

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
337								
338	Energy Storage Related O&M							
339		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2	Retail		
340		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran	Retail	-	1,338,434
341		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.	Retail	-	464,779
342			Total Energy Storage O&M				-	1,803,213
343								
344	Transmission O&M (560-574, excluding 565):							
345		Oper-Sup & Eng-ETrans			560	Trans Dmd	-	241,133
346		Oper-Load Dispatch-ETrans			561	Trans Dmd	-	396,336
347		Oper-Station Exp-ETrans			562	Trans Dmd	-	741,049
348		Oper-Overhead Lines-ETrans			563	Trans Dmd	-	59,568
349		Oper-Misc Transmission-E			566	Trans Dmd	-	1,579,070
350		Oper-Rents-Transmission-E			567	Trans Dmd	-	8,230,495
351		Maint Sup & Eng-ETrans			568	Trans Dmd	-	10,287
352		Maint-Structures-ETrans			569	Trans Dmd	-	837,832
353		Maint-Sta Equip-ETrans			570	Trans Dmd	-	2,152,630
354		Maint-Overhead Lns-ETrans			571	Trans Dmd	-	1,486,666
355		Maint-Under Ground lines-ETrans			572	Trans Dmd	-	-
356		Maint-Misc Trans Plant			573	Trans Dmd	-	-
357		Maint-Trans Plant-NonMaj-E			574	Trans Dmd	-	2,551
358		Incremental Rate - Transmission O&M			560-564,566-574	FERC	-	-
359			Total Transmission O&M, excluding FERC 565				-	15,737,620
360								
361	Transmission O&M by Others (565):							
362		Transmission by Others			565	Gen Dmd	-	37,663,837
363			Total Transmission by Others, FERC 565				-	37,663,837
364								
365			Total Transmission O&M				-	53,401,457
366								
367	Total Dist O&M (580-598)							
368								
369	PNM Street & Private Lighting							
370		Oper-Street Light/Signal-E			585	Retail	-	-
371		Maint-Streetlight/Signal-E			596	Retail	-	713,956
372			Total Street and Private Lighting				-	713,956
373								
374	PNM Meters							
375		Oper-Meter Expense-EDist			586	Retail	-	4,222,340
376		Oper-Meter Expense-Grid Mod			597	Grid Mod	-	5,279,638
377		Maint-Meters-EDist			597	Retail	-	1,118,617
378		Maint-Meters-Grid Mod			597	Grid Mod	-	5,388,458
379			Total Meters				-	16,009,053
380								

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
381	All Other Distribution O&M							
382		Oper-Sup & Eng-EDist			580	Retail	-	2,335,917
383		Oper-Station Exp-EDist			582	Retail	-	1,132,323
384		Oper-Overhead Lines-EDist			583	Retail	-	3,855,196
385		Oper-Undergrd Line-EDist			584	Retail	-	1,154,894
386		Oper-Misc Dist Exp-EDist			588	Retail	-	26,472,661
387		Oper-Rents-Distribution-E			589	Retail	-	852,792
388		Maint-Sup & Eng-EDist			590	Retail	-	914,511
389		Maint-Structures-EDist			591	Retail	-	34,206
390		Maint-Station Equip-EDist			592	Retail	-	2,499,468
391		Maint-Overhead Lns-EDist			593	Retail	-	10,592,261
392		Maint-Und Lines-EDist			594	Retail	-	2,804,052
393		Maintenance of Line Transformers			595	Retail	-	-
394		Maint-Misc Dist Plant-E			598	Retail	-	-
395		Other Distribution O&M - Grid Mod			580-598	Grid Mod	-	2,584,891
396			Total Other Distribution O&M				-	55,233,171
397								
398			Total Distribution O&M				-	71,956,180
399								
400	Customer Related O&M							
401								
402	PNM Related Customer Accounts Exp							
403		Supervision-Customer Accts			901	Retail	-	2,149,321
404		Meter Reading Expenses			902	Retail	-	9,111,376
405		Customer Record and Collections			903	Retail	-	13,454,024
406		Uncollectible Expenses			904	Retail	-	6,415,369
407		Misc Customer Accts Exp			905	Retail	-	-
408		Cust Service/Inf Expenses			906	Retail	-	179,932
409		Customer Assistance Exps			908	Retail	-	1,124,070
410		Inform/Instruc Advert Exps			909	Retail	-	114,572
411		Miscellaneous Customer Service & Informational Expenses			910	Retail	-	3,424
412		Demo & Selling Expenses - Non Production			912	Retail	-	-
413		Demo & Selling Expenses - Production			912	Sales	-	5,668,130
414		Advertising Expense			913	Sales	-	-
415		Total Customer Accounting Expenses - Grid Mod			901-905	Grid Mod	-	-
416			Total Customer Related O&M				-	38,220,220

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
417								
418	Administrative & General Expense							
419								
420		Admin and General Salaries			920	Total W&S excluding Riders	-	3,264,125
421		AG Office Supplies Exp			921	Total W&S excluding Riders	-	1,611,517
422		A&G Charged to CWIP			922	Total W&S excluding Riders	-	(22,653,264)
423		Production Related - Shared Services			9229	Prod W&S	353,679	14,896,159
424		Transmission Related - Shared Services			9229	Trans W&S	-	5,806,988
425		Distribution Related - Shared Services			9229	Dist W&S	-	55,910,457
426		Outside Services			923	Total W&S excluding Riders	-	749,818
427		Property Insurance			924	Total W&S excluding Riders	-	1,697,544
428		Injuries or Damages-Safety			925	Total W&S excluding Riders	-	8,171,910
429		Empl Pension and Benefits			926	Total W&S excluding Riders	-	19,144,686
430		Regulatory Commission Exp			928	Total W&S excluding Riders	-	2,830,002
431		Regulatory Commission Exp - (Rate Case Expense)			928	Retail	-	-
432		Production - Misc AG Expenses			930	Total W&S excluding Riders	-	12,401,505
433		Transmission - Rents-Cust			931	Total W&S excluding Riders	-	253,787
434		Total Gas A&G Maintenance			932	Total W&S excluding Riders	-	-
435		Maint of General Plant			935	Total W&S excluding Riders	-	2,765,856
436		Renewables - A&G (920-935)			920-935	Renewables	393,808	393,808
437		Grid Mod - A&G (920-935)			920-935	Grid Mod	-	1,408,841
438		Energy Storage Transmission - A&G (920-935)			920-935	Total W&S excluding Riders	-	-
439		Energy Storage Distribution - A&G (920-935)			920-935	Total W&S excluding Riders	-	23,880
440			Total Administrative & General Expense				747,487	108,677,620
441								
442			Total Operations & Maintenance Expense				6,133,430	551,118,587

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
443								
444	**Depreciation and Amortization Expense**							
445								
446	Production Depreciation and Amortization							
447		Steam Production Plant			403	Gen Dmd	-	6,901,761
448		Nuclear Production Net Plant - Palo Verde			403	Gen Dmd	-	23,134,125
449		Nuclear Production Plant - Acq. Adj. (Drexel)			406	Gen Dmd	-	-
450		Nuclear Production Plant - Acq. Adj. (First Chicago)			406	Gen Dmd	-	832,053
451		Other Production Plant - Renewable			403	Renewables	8,589,490	8,589,490
452		Other Production Plant - Gas & 40 MW Solar			403	Gen Dmd	-	31,458,437
453			Total Production Depreciation and Amortization Expense				8,589,490	70,915,867
454								
455	Energy Storage Depreciation and Amortization							
456								
457		Transmission Sited Batteries			403	Retail	-	7,544,648
458		Distribution Sited Batteries			403	Retail	-	9,832,861
459			Total Energy Depreciation and Amortization				-	17,377,509
460								
461	Transmission Depreciation and Amortization							
462		Step-Up Transformers & Generation Interconnections			403	Gen Dmd	-	342,613
463		Transmission System Plant - Allocated			403	Trans Dmd	-	27,658,104
464		Transmission System Plant - FERC Incremental Rates			403	FERC	-	-
465		Transmission System Net Plant - Dedicated Retail			403	Retail	-	811,652
466		Transmission System Plant - Acq. Adj. (EIP)			406	Trans Dmd	-	-
467			Total Transmission Depreciation and Amortization				-	28,812,369
468								
469	Distribution Depreciation and Amortization							
470		Distribution Substations Net Plant - PNM			403	Retail	-	17,344,518
471		Distribution Substations Net Plant - Grid Mod			403	Grid Mod	-	14,111,825
472		Primary Distribution System Net Plant - PNM			403	Retail	-	49,468,099
473		Primary Distribution System Net Plant - Renewables			403	Renewables	-	-
474		Primary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-
475		Secondary Distribution System Net Plant - PNM			403	Retail	-	17,595,038
476		Secondary Distribution System Net Plant - Renewables			403	Renewables	-	-
477		Secondary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-
478		Services Net Plant - PNM			403	Retail	-	12,270,387
479		Meters Net Plant - PNM			403	Retail	-	2,165,088
480		Meters Net Plant - Grid Mod			403	Grid Mod	-	3,686,559
481		Private Lighting - 371			403	Retail	-	187,126
482		Street Lighting - 373			403	Retail	-	1,269,758
483			Total Distribution Depreciation and Amortization				-	118,098,399
484								
485	General Depreciation and Amortization							
486		General & Intangible Net Plant			403	Total W&S excluding Riders	-	8,575,468
487		Production Related (Shared Services)			403	Prod W&S	100,973	4,252,741
488		Transmission Related (Shared Services)			403	Trans W&S	-	1,767,914
489		Distribution/Customer Related (Shared Services)			403	Retail	-	23,756,645
490			Total General Depreciation and Amortization				100,973	38,352,769
491								
492			Total Depreciation and Amortization Expense				8,690,463	273,556,912

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
493								
494	**General Taxes**							
495								
496	Property Taxes							
497		Production Property Taxes						
498		Steam Production Plant			408	Gen Dmd	-	2,261,818
499		Nuclear Production Plant - Palo Verde			408	Gen Dmd	-	3,602,861
500		Other Production Plant - Gas & 40 MW Solar			408	Gen Dmd	-	4,097,690
501		Other Production Plant - Renewable			408	Renewables	2,739,067	2,739,067
502			Total Production Property Taxes				2,739,067	12,701,436
503								
504		Energy Storage Property Taxes						
505		Transmission Sited Batteries			408	Retail	-	1,104,750
506		Distribution Sited Batteries			408	Retail	-	1,676,030
507			Total Energy Storage Property Taxes				-	2,780,780
508								
509		Transmission Property Taxes						
510		Step-Up Transformers - Excluding 65MW SJGS			408	Gen Dmd	-	45,465
511		Transmission System Plant - Allocated			408	Trans Dmd	-	5,882,231
512		Transmission System Plant - FERC Incremental Rates			408	FERC	-	-
513		Transmission System Plant - Dedicated Retail			408	Retail	-	70,905
514			Total Transmission Property Taxes				-	5,998,601
515								
516		Distribution Property Taxes						
517		Distribution Substations Net Plant - PNM			408	Retail	-	2,724,986
518		Distribution Substations Net Plant - Renewables			408	Renewables	-	-
519		Distribution Substations Net Plant - Grid Mod			408	Grid Mod	-	1,066,793
520		Primary Distribution System Net Plant - PNM			408	Retail	-	8,865,506
521		Primary Distribution System Net Plant - Renewables			408	Renewables	-	-
522		Primary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-
523		Secondary Distribution System Net Plant - PNM			408	Retail	-	3,686,184
524		Secondary Distribution System Net Plant - Renewables			408	Renewables	-	-
525		Secondary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-
526		Services Net Plant - PNM			408	Retail	-	1,506,127
527		Meters Net Plant - PNM			408	Retail	-	315,567
528		Meters Net Plant - Grid Mod			408	Grid Mod	-	608,148
529		Private Lighting - 371			408	Retail	-	2,547
530		Street Lighting - 373			408	Retail	-	227,579
531			Total Distribution Property Taxes				-	19,003,437

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
532								
533		General Property Taxes						
534		General & Intangible Net Plant			408	Total W&S excluding Riders	-	830,552
535		Renewables General & Intangible Net Plant			408	Renewables	-	-
536		Grid Mod General & Intangible Net Plant			408	Retail	-	-
537		Production Related (Shared Services)			408	Prod W&S	4,040	170,168
538		Transmission Related (Shared Services)			408	Trans W&S	-	65,552
539		Distribution/Customer Related (Shared Services)			408	Retail	-	943,323
540			Total General Property Taxes				4,040	2,009,595
541								
542			Total Property Taxes				2,743,108	42,493,849
543								
544	Payroll Taxes							
545		Production Related			408	Prod W&S	41,156	1,733,404
546		Battery Storage Related			408	Dist W&S	-	-
547		Transmission Related			408	Trans W&S	-	585,790
548		Distribution Related			408	Dist W&S	-	6,047,948
549			Total Payroll Taxes				41,156	8,367,142
550								
551	Other Taxes							
552		Misc Taxes - Production Related			408	Gen Dmd	-	1,023
553		Misc Taxes - Transmission Related			408	Trans Dmd	-	(1,249)
554		Misc Taxes - Distribution Related			408	Retail	-	14,857
555		Regulatory Commission Fees (I&S) PNM			408	Retail	-	-
556		Joint Projects Four Corners			408	Gen Dmd	-	357,217
557		Joint Projects PVNGS			408	Gen Dmd	-	1,893,039
558		Joint Projects Transmission			408	Trans Dmd	-	-
559		Native American Taxes - Production			408	Gen Dmd	-	1,681,131
560		Native American Taxes - Transmission			408	Trans Plt	-	927,521
561		Native American Taxes - Dedicated FERC Incremental Rates			408	FERC	-	-
562		Native American Taxes - Distribution			408	Dist Plt	-	75,160
563			Total Other Taxes				-	4,948,700
564								
565			Total General Taxes				2,784,264	55,809,691

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
566								
567	**Other Allowable Expenses**							
568		Interest on Customer Deposits			431	Retail	-	274,419
569		Amortization Loss on Reacquired Debt			428	Rate Base	19,818	999,742
570		Renewable Federal and State Grants			407	Renewables	(1,146,464)	(1,146,464)
571		Accretion ARO - Production Related			411	Gen Dmd	-	2,160,343
572		Accretion ARO - Production Related - (SJGS 65MW)			411	Excluded	-	-
573		Accretion ARO - Distribution Related			411	Retail	-	95,065
574		Western Spirit			431	FERC	-	-
575		Amortization of 50% SJGS 2&3 Undepreciated Balance			407.3	Gen Dmd	-	6,276,936
576		Amortization of SJGS County Ordinance Decommission			407.3	Retail	-	1,102,169
577		Amortization of SJGS Replacement Resources			407.3	Retail	-	332,742
578		Amortization of SJGS External Legal Expenses			407.3	Retail	-	19,793
579		Amortization of SJGS Obsolete Inventory			407.3	Retail	-	251,786
580		Amortization of SJGS Final ETA Mine Rec			407.3	Retail	-	1,123,052
581		Amortization of Energy Transition Cost True - Up			407.4	Retail	-	(52,618)
582		Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal			407.3	Retail	-	2,158,805
583		Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal			407.3	Retail	-	1,877,267
584		Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal			407.3	Retail	-	146,423
585		Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal			407.3	Retail	-	168,509
586		Amortization of PVNGS Costs to Obtain Replacement Resources			407.3	Retail	-	103,644
587		Amortization of PVNGS True-up for SRP Transaction			407.3	Retail	-	6,989
588		Amortization of COVID Regulatory Asset and Liability			407.3	Retail	-	236,655
589		Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs			407.3	Retail	-	3,758,140
590		Amortization of Time of Day (TOD) Program			407.3	Retail	-	617,951
591		Amortization of Community Solar Startup Cost			407.3	Retail	-	387,820
592		Amortization of Community Solar Bill Credits			407.3	Retail	-	232,132
593		Amortization of Energy Efficiency M&V Cost			407.3	Retail	-	101,615
594		Amortization of 2026 IRP Cost			407.3	Retail	-	35,814
595		Amortization of EDAM Integration Costs			407.3	Retail	-	619,670
596		Amortization of PVNGS Lease Cost			407.3	Retail	-	19,968
597		Amortization of SJGS Retirement Rate Credits			407.3	Retail	-	(93,720)
598		Amortization of ESA Deferral Regulatory Asset and Liability			407.3	Retail	-	1,533,186
599		Amortization of 2026 Rate Case Expenses			407.3	Retail	-	827,400
600		Amortization of Legacy Meter Retirements			407.4	Retail	-	1,310,513
601		Amortization of Legacy Meter in Rates			407.4	Retail	-	(237,624)
602		Amortization of 2027 Grid Modernization			407.4	Grid Mod	-	4,238,858
603		Amortization of FERC 893 Cyber Security			407.3	Trans Dmd	-	343,559
604			Total Other Allowable Expenses				(1,126,645)	29,830,537

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
605								
606								
607				Total Operating Expenses			50,037,063	1,078,009,601
608				(Excl Income & Revenue Related Taxes)				
609								
610		Total Net Original Cost Rate Base					85,250,420	4,300,509,720
611		Weighted Cost of Capital					7.53%	7.53%
612		Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)					6,421,873	323,955,316
613		Debt-Only Return Adjustment						(918,264)
614		Return on Rate Base					6,421,873	323,037,052
615								
616	**Federal Income Tax**							
617		Return Adjustments						
618		Interest on Long Term Debt				MDC	(2,025,886)	(102,197,085)
619		Debt Return- Reg Asset Adjustment Interest Adjustment						(929,247)
620		Interest on Long Term Debt					(2,025,886)	(103,126,332)
621								
622		Tax/Book Adjustments						
623								
624		Non-deductible Meals				Total Net Plt	-	-
625		Non-deductible Parking				Trans Dmd	-	148,608
626		Palo Verde 1 & 2 Gain Amort Flow Through				FERC	-	-
627		AFUDC Equity Flow Through				Gen Dmd	-	(26,764,533)
628		AFUDC Equity Flow Through - Renewables				Renewables	(33,124)	(33,124)
629		AFUDC Equity Flow Through - Grid Mod				Grid Mod	-	(79,282)
630		Depreciation Flow Through				Total Net Plt	-	2,255,850
631		Gain/Loss Flow Through				Retail	-	891,582
632		Federal Grant Amortization - Renewables				Renewables	(962,888)	(962,888)
633		Federal Grant Basis Adj - Renewables				Renewables	481,444	481,444
634		ACRS Flow Through				Retail	-	-
635				Total Tax/Book Adjustments			(514,568)	(24,062,343)
636								
637				Total Return Adjustments			(2,540,454)	(127,188,675)
638								
639				Net Taxable Equity Return			3,881,419	195,848,377

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
640								
641	Federal Tax Adjustments							
642								
643	Net Provision For Deferred Income Tax							
644		Excess Payroll Tax Reversal			410	Total W&S	(28)	(5,686)
645		Excess Deferred Federal Income Tax Amortization				ADIT	(592,488)	(9,795,464)
646		ARAM Deferred Tax Reversal			410	Total Net Plt	-	-
647			Total Provision For Deferred Income Tax				(592,516)	(9,801,150)
648								
649	Investment Tax Credits							
650		Palo Verde 1&2 Production ITC Amortization			411.4	Gen Dmd	-	-
651		Generation ITC Amortization			411.4	Retail	-	(13,212,630)
652		Renewables ITC Amortization			411.4	Renewables	-	-
653		PV Valley Transmission ITC Amortization			411.4	Trans Dmd	-	-
654		Research and Development & Other Credits			410	Retail	-	(1,538,462)
655		Other ITC Amortization			411.4	Total Net Plt	-	-
656			Total Investment Tax Credit Amortization & Other Credits				-	(14,751,091)
657								
658			Total Federal Tax Adjustments				(592,516)	(24,552,241)
659								
660			Adjusted Equity Return				3,288,903	171,296,136
661			Federal Tax Factor (0.21/(1-0.21))				26.5823%	26.5823%
662			Federal Income Tax				874,265	45,534,416
663			Add:					
664			Total Provision For Deferred Income Tax				(592,516)	(9,801,150)
665			EIP Amortization				-	-
666			Total Investment Tax Credit Amortization & Other Credits				-	(14,751,091)
667								
668			Net Allowable Federal Income Tax				281,749	20,982,175

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
669								
670	**State Income Tax**							
671								
672		Return on Rate Base					6,421,873	323,037,052
673		Less: Return Adjustments						
674		Interest on Long Term Debt					(2,025,886)	(103,126,332)
675		Tax/Book Adjustments					(514,568)	(24,062,343)
676		Add: Net Allowable F I T					281,749	20,982,175
677								
678			New Mexico NOL Valuation Allowance		410	Total Net Plt	-	-
679			Amortization of Excess Deferred Taxes			ADIT	-	-
680		State Taxable Income					4,163,168	216,830,552
681		State Tax Factor					5.90%	5.90%
682			State Income Tax				245,627	12,793,003
683		Add:	22 MW, Battery project and PV Farm PTC		409	Renewables	-	-
684		Add:	New Mexico NOL Valuation Allowance		410	Total Net Plt	-	-
685			Amortization of Excess Deferred Taxes			ADIT	-	-
686			Net Allowable State Income Tax				245,627	12,793,003
687								
688								
689			Return on Rate Base				6,421,873	323,037,052
690								
691			Total Operating Expenses				50,037,063	1,078,009,601
692			(Excluding Income & Rev Related Taxes)					
693								
694			Net Allowable Federal Income Tax				281,749	20,982,175
695								
696			Net Allowable State Income Tax				245,627	12,793,003
697								

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
698	**Revenue Credits:**							
699		Other Electric Rev Gas Plant			411	Retail	-	(5,344,966)
700		Rent For Electric Property Transmission			454	Trans Plt	-	(176,750)
701		Rent for Electric Property - Distribution			454	Retail	-	(4,119,511)
702		Late Payment Charges			451	Retail	-	(1,412,876)
703		Misc Service Charge Revenue			451	Retail	-	(1,927,153)
704		Other Retail Revenue - Transmission			456	Trans Dmd	-	(618,979)
705		Other Retail Revenue - Distribution			456	Retail	-	(610,916)
706		Generation Ancillary Services Credit Sch 2-5			456.1	Gen Dmd	-	(2,858,160)
707		Real Power Losses (Financial)			456.1	Gen Dmd	-	-
708		Transmission redispatch contract revenues			456.1	Gen Dmd	-	-
709		Sch 8 Transmission			456.1	FERC	-	-
710		Short Term Firm Sch 7 Transmission			456.1	FERC	-	-
711		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	Trans Dmd	-	(591,653)
712		Economy Service Customer Revenue Credits			442&555	Retail	-	(3,586,112)
713		Securitization Servicing & Administration Fees			421	G&I Plt	-	(206,491)
714		Shared Services Revenue			418	Retail	-	(1,797,534)
715								
716				Total Revenue Credits			-	(23,251,100)
717								
718				Total Revenue Requirements Before Revenue Tax			56,986,312	1,411,570,730
719								
720				Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))			0.590000%	0.590000%
721				Revenue Tax			336,219	8,328,267
722								
723	NON-FUEL REVENUE REQUIREMENT						23,766,980	1,252,205,124
724	FUEL REVENUE REQUIREMENT						33,555,552	167,693,874
725	**TOTAL REVENUE REQUIREMENT**						**57,322,532**	**1,419,898,998**
726								
727	Weighted Cost of Capital							
728		Long Term Debt					2.38%	2.38%
729		Preferred Stock					0.01%	0.01%
730		Common Stock					5.15%	5.15%
731				Total Weighted Cost of Capital			7.53%	7.53%
732								
733				Federal Income Tax Rate			21.00%	21.00%
734								
735				Effective State Income Tax Rate			5.57%	5.57%
736								
737				I&S Fee Rate			0.590000%	0.590000%

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
738								
739	**Key Allocators**							
740								
741			Sales (MWh)				-	-
742			Allocator			Sales	0.00%	0.00%
743								
744	Wage and Salary Ratios					Ratios		
745			Production	Other Prod O&M		19.38%	304,679	0
746						Prod W&S	2.37%	0.00%
747			Transmission	Trans O&M		13.61%	0	0
748						Trans W&S	0.00%	0.00%
749			Distribution	Dist O&M		38.40%	0	0
750						Dist W&S	0.00%	0.00%
751								
752			Total PTD			71.39%	304,679	0
753			Allocator				0.64%	0.00%
754								
755			Customer Accounting	CA O&M		19.78%	-	-
756			Cust Service & Information	CS&I O&M		1.54%	-	-
757			Sales	Sales O&M		7.31%	-	-
758			Total PTDCAS			100.00%	304,679	-
759			Allocator			PTDCAS	0.46%	0.00%
760								
761			Administrative and General				-	-
762								
763			Total Wages and Salaries				304,679	-
764			Allocator			Total W&S	0.46%	0.00%
765							-	-
766	Net Plant In Service Ratios					Total W&S excluding Riders	0.00%	0.00%
767								
768			Total Production Plant				-	-
769			Allocator			Prod Plt	0.00%	0.00%
770								
771			Total Transmission Plant				-	-
772			Allocator			Trans Plt	0.00%	0.00%

	A	B	C	D	E	F	M	N
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		PNM Renewable	Total PNM Base Rate + Renewable
3					Account	Allocator	Jurisdiction	Jurisdiction
773								
774				Total Distribution Plant			-	-
775				Allocator		Dist Plt	0.00%	0.00%
776								
777				Total General & Intangible Plant			-	-
778				Allocator		G&I Plt	0.00%	0.00%
779								
780				Total Net Plant			-	-
781				Allocator		Total Net Plt	0.00%	0.00%
782								
783				Total ADIT			(43,988,424)	-
784				Allocator		ADIT	5.10%	0.00%
785								
786				Total Rate Base			85,250,420	-
787				Allocator		Rate Base	1.60%	0.00%
788								
789				Generation Demand allocator			-	-
790						Gen Dmd	0.00%	0.00%
791								
792				Energy allocator			-	-
793						Energy	0.00%	0.00%
794								
795				Generation and Transmission Demand		Gen/Trans Dmd	0.00%	0.00%
796								
797							-	-
798				Transmission Demand		Trans Dmd	0.00%	0.00%
799								
800							-	-
801				Transmission Demand without Network		Trans Dmd wo NITS	0.00%	0.00%
802								
803								
804	Other Allocators							
805								
806				Excluded Costs		Excluded	0.00%	0.00%
807								
808				Direct Assignment to NEC		NEC	0.00%	0.00%
809								
810				Allocation to FERC Customers		FERC	0.00%	0.00%
811								
812				Direct Assignment to Retail		Retail	0.00%	0.00%
813								
814				Allocation to Palo Verde		PV	0.00%	0.00%
815								
816				Allocation to Grid Mod		Grid Mod	0.00%	0.00%
817								
818				Direct Assignment to Renewables		Renewables	100.00%	0.00%

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
4	**Rate Base**							
5								
6	**Net Plant**							
7								
8	Net Production Plant							
9								
10		Steam Production Net Plant			101/106	Gen Dmd	-	-
11			Total Steam Production Net Plant				-	-
12								
13		Nuclear Production Net Plant - Palo Verde			101/106	Gen Dmd	-	-
14		Nuclear Production Net Plant - Acq Adj (Drexel)			114	Gen Dmd	-	-
15		Nuclear Production Net Plant - Acq Adj (First Chicago)			114	Gen Dmd	-	-
16			Total Nuclear Production Net Plant				-	-
17								
18		Solar Production Net Plant - Renewables			101/106	Renewables	-	-
19			Total Solar Production Net Plant				-	-
20								
21		Other Production Plant - Gas & Other Solar			101/106	Gen Dmd	-	-
22			Total Other Production Net Plant				-	-
23								
24		Total Net Production Plant					-	-
25								
26	Net Plant Battery Storage							
27								
28		Transmission Sited Batteries			101/106	Retail	-	-
29		Distribution Sited Batteries			101/106	Retail	-	-
30			Total Battery Storage Net Plant				-	-
31								
32	Net Transmission Plant							
33								
34		Step-Up Transformers & Generation Interconnections			101/106	Gen Dmd	-	-
35			Total Transmission Station Equipment - Step-up Xfmr and Aux				-	-
36								
37		Transmission System Net Plant - Allocated			101/106	Trans Dmd	828,158,232	-
38		Transmission System Net Plant - FERC Incremental Rates			101/106	FERC	303,310,762	-
39		Transmission System Net Plant - Dedicated Retail			101/106	Retail	-	-
40		Transmission System Net Plant - Acq Adj (EIP)			114	Trans Dmd	-	-
41			Total Transmission System Net Plant				1,131,468,994	-
42								
43		Total Net Transmission Plant					1,131,468,994	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
44								
45	Net Distribution Plant							
46								
47		Distribution Substations Net Plant - PNM			101/106	Retail	-	-
48		Distribution Substations Net Plant - Grid Mod			101/106	Grid Mod	-	-
49			Total Distribution Substations Net Plant				-	-
50								
51		Primary Distribution System Net Plant - PNM			101/106	Retail	-	-
52		Primary Distribution System Net Plant - Renewables			101/106	Renewables	-	-
53		Primary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-
54			Total Primary Distribution Net Plant				-	-
55								
56		Secondary Distribution System Net Plant - PNM			101/106	Retail	-	-
57		Secondary Distribution System Net Plant - Renewables			101/106	Renewables	-	-
58		Secondary Distribution System Net Plant - Grid Mod			101/106	Grid Mod	-	-
59			Total Secondary Distribution Net Plant				-	-
60								
61		Services Net Plant - PNM			101/106	Retail	-	-
62								
63		Meters Net Plant - PNM			101/106	Retail	-	-
64		Meters Net Plant - Grid Mod			101/106	Grid Mod	-	-
65			Total Meters Net Plant				-	-
66								
67		Private Lighting - 371			101/106	Retail	-	-
68		Street Lighting - 373			101/106	Retail	-	-
69			Total Lighting Net Plant				-	-
70								
71		Total Net Plant Distribution Plant					-	-
72								
73	Net Plant General & Intangible Plant							
74								
75		General & Intangible Net Plant			101/106	Total W&S excluding Riders	7,429,418	-
76		Production Related (Shared Services)			101/106	Prod W&S	-	-
77		Transmission Related (Shared Services)			101/106	Trans W&S	9,131,083	-
78		Distribution/Customer Related (Shared Services)			101/106	Retail	-	-
79			Total Net Plant General & Intangible Plant - PNM				16,560,501	-
80								
81			Total Net Plant				1,148,029,495	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
82								
83	**Accumulated Deferred Income Taxes**							
84		Federal Tax Credit Carryforward			190	Retail	-	-
85		Net Operating Loss (NOL)			190	Total Net Plt	11,074,101	-
86		Income Tax Regulatory Liability			190	ADIT	13,721,721	-
87		Income Tax Regulatory Asset			283	ADIT	(10,278,625)	-
88		Investment Tax Credit 2024			283	Retail	-	-
89		Investment Tax Credit - Sunbelt			283	Retail	-	-
90		Investment Tax Credit - Distribution Battery Phase 2			283	Retail	-	-
91		Deferred Credits - Joint Use			190	Retail	-	-
92		Deferred Credits - Pathnet			190	Retail	-	-
93		Injury and Damages			283	Total W&S	154,113	-
94		Plant - AFUDC			283	Total Net Plt	(9,595,437)	-
95		Plant - Capitalized Interest			283	Total Net Plt	3,650,387	-
96		PVNGS Licensing			283	Retail	-	-
97		Plant - 263A Adjustment			283	Total Net Plt	(16,601,902)	-
98		Plant - CIAC			283	Total Net Plt	5,494,802	-
99		Plant - Depreciation Nuclear Fuel			282	Gen Dmd	-	-
100		Plant - Removal Cost			282	Total Net Plt	(921,809)	-
101		Plant - Repairs			282	Total Net Plt	(43,283,365)	-
102		Plant - Section 174 Deduction			282	Total Net Plt	1,556,922	-
103		Plant - Asset Retirement Obligation			282	Retail	-	-
104		Plant - Pollution Control Property			282	Gen Dmd	-	-
105		Plant - Liberalized Depreciation: Production			282	Gen Dmd	-	-
106		Plant - Liberalized Depreciation: Transmission			282	Trans Dmd	(81,477,504)	-
107		Plant - Liberalized Depreciation: Distribution			282	Retail	-	-
108		Plant - Liberalized Depreciation: General and Intangible			282	Total W&S	(745,355)	-
109		Plant - Liberalized Depreciation: Grid Mod			282	Grid Mod	-	-
110		Plant - Liberalized Depreciation: Renewables			282	Renewables	-	-
111		Regulatory Assets - SJGS Stranded Costs Units 2&3			282	Retail	-	-
112		Pension			283	Total W&S	(2,789,043)	-
113		Loss on Reacquired Debt			283	Total Net Plt	(169,556)	-
114		Deferred Debits - Rate Case Expense			283	Retail	-	-
115		Energy Storage Agreement			283	Retail	-	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
116		Prepaid Expenses			283	Total Net Plt	(242,219)	-
117		Regulatory Assets - COVID-19 Costs			283	Retail	-	-
118		Regulatory Assets - Community Solar			283	Retail	-	-
119		Regulatory assets - FAC			283	Retail	-	-
120		Regulatory Assets - EDAM Costs			283	Retail	-	-
121		Regulatory Assets - EIM Costs			283	Retail	-	-
122		Regulatory Assets - Energy Efficiency			283	Retail	-	-
123		Regulatory Assets - IRP			283	Gen Dmd	-	-
124		Regulatory Assets - Renewable Energy			283	Renewables	-	-
125		Regulatory Assets - Renewable Energy Credits			283	Renewables	-	-
126		Regulatory Assets - SJGS External Legal Fees			283	Retail	-	-
127		Regulatory Assets - SJGS Replacement Resources			283	Retail	-	-
128		Regulatory Assets - TOD Rate Pilot Program			283	Retail	-	-
129		Regulatory Assets - PCB Refinancing Hedge			283	Total Net Plt	(277,526)	-
130		Prepaid Expenses: Production			283	Gen Dmd	-	-
131		Prepaid Expenses: Transmission			283	Trans Plt	(1,149,224)	-
132		Prepaid Expenses: Distribution			283	Retail	-	-
133		Regulatory Assets - 2024 Rate Change			283	Retail	-	-
134		Regulatory Assets - 2025 Rate Change			283	Retail	-	-
135		Regulatory Assets - SJGS Obsolete Inventory			283	Retail	-	-
136		Regulatory Assets - PVNGS Lease costs			283	Retail	-	-
137		Regulatory Assets - PVNGS Undepreciated Investment			283	Retail	-	-
138		Regulatory Assets - PVNGS Replacement Resources			283	Retail	-	-
139		Regulatory Assets - SJ Energy Transition Property (SPE)			283	Retail	-	-
140		Regulatory Liabilities - ITC Sandia			283	Retail	-	-
141		Regulatory Liabilities - ITC Sunbelt			283	Retail	-	-
142		Regulatory Liabilities - ITC - Distribution Battery Phase 2			283	Retail	-	-
143		Regulatory Liabilities - Energy Transition Cost True Up			283	Retail	-	-
144		Regulatory Liabilities - SJGS Retirements Rate Credit			283	Retail	-	-
145			Total Accumulated Deferred Income Taxes				(131,879,519)	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
146								
147	**Regulatory Assets & Liabilities**							
148								
149		PCB Refinancing Hedge			182	Total Net Plt	1,092,620	-
150		Reg Liab Renewables Fed Grant			254	Renewables	-	-
151		Reg Liab Renewables St Credit			254	Renewables	-	-
152		SJGS 2&3 50% Undepreciated Investment			182	Gen Dmd	-	-
153		SJGS County Ordinance Decommission			182	Gen Dmd	-	-
154		SJGS Replacement Resources			182	Gen Dmd	-	-
155		SJGS External Legal Expenses			182	Gen Dmd	-	-
156		SJGS Obsolete Inventory			182	Gen Dmd	-	-
157		SJGS Final ETA Decom			182	Gen Dmd	-	-
158		SJGS Final ETA Mine Rec			182	Gen Dmd	-	-
159		Energy Transition Cost True-up			182	Gen Dmd	-	-
160		PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	-	-
161		PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-	-
162		PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			182	Gen Dmd	-	-
163		PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			182	Gen Dmd	-	-
164		PVNGS Costs to Obtain Replacement Resources			182	Gen Dmd	-	-
165		PVNGS True-up for SRP Transaction Proceeds			182	Gen Dmd	-	-
166		COVID Regulatory Asset and Liability			182	Retail	-	-
167		COVID Bad Debt			182	Retail	-	-
168		Energy Imbalance Market (EIM) One Time Implementation Costs			182	Retail	-	-
169		Sky Blue Under Recovery			182	Retail	-	-
170		Solar Direct			182	Retail	-	-
171		Transportation Electrification Program (TEP)			182	Retail	-	-
172		SO2 Allowance Credit			182	Retail	-	-
173		2022 Rate Case Expenses			182	Retail	-	-
174		2024 Rate Case Expenses			182	Retail	-	-
175		Time of Day (TOD) Program			182	Retail	-	-
176		Community Solar Startup Cost			182	Retail	-	-
177		Community Solar Bill Credits				Retail	-	-
178		Energy Efficiency M&V Cost			182	Retail	-	-
179		2026 IRP Cost			182	Retail	-	-
180		EDAM Integration Costs			182	Retail	-	-
181		Rate Credit - PVNGS (Note)			182	Gen Dmd	-	-
182		Rate Credit- SJGS (Note)			254	Gen Dmd	-	-
183		ESA Deferral Regulatory Asset and Liability			182/254	Gen Dmd	-	-
184		Grid Mod 2025			182	Retail	-	-
185		Grid Mod 2026			182	Retail	-	-
186		ITC - Sandia BESS				Retail	-	-
187		ITC - Sunbelt BESS & Solar- Regulatory Liability				Retail	-	-
188		ITC - Distribution Phase 2 BESS- Regulatory Liability			182	Retail	-	-
189		Excess Deferred Income Tax Regulatory Liability			254	ADIT	(27,335,891)	-
190								
191				Total Regulatory Assets & Liabilities			(26,243,271)	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
192								
193	**Other Rate Base Items**							
194								
195		Customer Deposits			235	Retail	-	-
196		RWIP-Production			108	Gen Dmd	-	-
197		RWIP-Transmission			108	Trans Dmd	-	-
198		RWIP-Distribution			108	Retail	-	-
199		CWIP - Production			107	Gen Dmd	-	-
200		CWIP - Transmission			107	Trans Dmd	-	-
201		CWIP - Distribution			107	Retail	-	-
202		ARO Liability - Production			230	Gen Dmd	-	-
203		ARO Liability - Transmission			230	Trans Dmd	-	-
204		ARO Liability - Distribution			230	Retail	-	-
205		ARO Liability - 65MW SJGS			230	Excluded	-	-
206		Injuries and Damages PNM			228	Total W&S	(288,922)	-
207		NQRP - Expense in Excess of Funding				Total W&S	(219,025)	-
208		Palo Verde Dry Cask Storage			253	Gen Dmd	-	-
209		FERC Incremental Rates			253	FERC	(44,448,926)	-
210		Pueblos Transmission Rights-of-Way			186	Trans Dmd	41,791,068	-
211		Pueblos Distribution Rights-of-Way			186	Retail	-	-
212		Tucson Electric Power ROW Payment			253	Trans Dmd	(184,551)	-
213		Prepaid Pension Asset			182/228	Total W&S	10,520,725	-
214		Unamortized Loss on Reacquired Debt			189	Total Net Plt	667,545	-
215		PV 1&2 Excess Gain Amortization			253	Retail	-	-
216		Possessory Interest Tax			186	Total W&S	268,424	-
217		Pathnet			253	Trans Dmd	(2,948,099)	-
218		2026 Rate Change Expenses			186	Retail	-	-
219		ESA Damages			253	Gen Dmd	-	-
220		FERC 893 Cyber Security			253	Trans Dmd	1,891,927	-
221								
222			Total Other Rate Base Items				7,050,165	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
223								
224	**Working Capital**							
225								
226	Fuel Stock							
227		Production Fuel Stock			151	Energy	-	-
228		PV Nuclear Fuel (120.1 - .5)			120	Energy	-	-
229			Total Fuel Stock				-	-
230								
231	Materials & Supplies							
232		Materials & Supplies - Production			154	Gen Dmd	-	-
233		Materials & Supplies - Transmission			154	Trans Plt	16,442,527	-
234		Materials & Supplies - Distribution			154	Retail	-	-
235			Total Materials & Supplies				16,442,527	-
236								
237	Prepayments							
238		Prepayments - Production			165	Gen Dmd	-	-
239		Prepayments - Transmission			165	Trans Plt	3,475,263	-
240		Prepayments - Transmission (FERC Incremental Rates)			165	FERC	426,455	-
241		Prepayments - Distribution			165	Retail	-	-
242		Prepayments - Renewables			165	Renewables	-	-
243			Total Prepayments				3,901,718	-
244								
245				Total Cash Working Capital (see Rule 530 schedule E-1)		Retail	-	-
246								
247			Total Working Capital				20,344,245	-
248								
249			Total Rate Base Adjustments & Working Capital				(130,728,380)	-
250								
251			Total Net Original Cost Rate Base				1,017,301,115	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
252								
253	**Operations and Maintenance Expense**							
254								
255	Production Fuel related expenses							
256								
257	Production - FPPCAC Fuel Related							
258		Steam Generation			501	Direct Assignment		
259		Steam Fuel Handling and Disposal			501	Direct Assignment		
260		Nuclear			518	Direct Assignment		
261		Nuclear Disposal			518	Direct Assignment		
262		Gas Generation			547	Direct Assignment		
263		Wind PPA			555	Direct Assignment		
264		Geothermal PPA			555	Direct Assignment		
265		Purchased Power Energy			555	Direct Assignment		
266		Spinning reserves			555	Direct Assignment		
267		Energy Storage Agreement - Demand			555	Direct Assignment		
268			Total Fuel Costs (before OSS)				-	-
269								
270		Off-system Sales			447.3	Direct Assignment		
271		Off-system Sales - Other				Direct Assignment		
272		Physical Sales of Gas (under FAC hedge plan)			447.7	Direct Assignment		
273		EDAM			456.1	Direct Assignment		
274			Total Other Fuel				-	-
275								
276			Total Fuel (net OSS)				-	-
277								
278		Production - Non Fuel Items						
279		Gas Plants Fuel Transportation			547	Energy	-	-
280		Gas PPA - Valencia - Demand			555	Energy	-	-
281		Energy Storage Agreement - Demand			555.1	Energy	-	-
282		Purchase Power for Economy Service Customer			555	Energy	-	-
283		Purchased power for Rate 36B			555	Energy	-	-
284		FPPCAC deferral			501.1 & 555.4	Energy	-	-
285		REC Purchases and Renewable Energy Amortization			555	Renewables	-	-
286		City of Gallup - Mandoza Station Charges			555	Energy	-	-
287		Coal Mine Decommissioning			501.15	Retail	-	-
288		Broker Fees			557	Gen Dmd	-	-
289			Total Non Fuel Items				-	-
290								
291				Total Fuel Related Expense			-	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
292								
293	O&M							
294	Steam Production							
295		Oper-Sup & Eng-Prod			500	Gen Dmd	-	-
296		Oper-Steam Expense-Major			502	Gen Dmd	-	-
297		Steam from Other Sources			503	Gen Dmd	-	-
298		Oper-Electric Exp-Major			505	Gen Dmd	-	-
299		Oper-Misc Steam Power Exp			506	Gen Dmd	-	-
300		Oper-Rents-Steam Power			507	Gen Dmd	-	-
301		Maint-Sup & Eng-Steam			510	Energy	-	-
302		Maint-Structures-Steam			511	Gen Dmd	-	-
303		Maint-Boiler Plant			512	Energy	-	-
304		Maint-Electric Plant			513	Energy	-	-
305		Maint-Gen & Elec Plant			514	Gen Dmd	-	-
306								
307	Nuclear Production							
308		Oper-Sup & Eng-Nuclear			517	Gen Dmd	-	-
309		Oper-Coolants and Water			519	Gen Dmd	-	-
310		Oper-Steam Expenses-Nuclear			520	Gen Dmd	-	-
311		Oper-Electric Exp			523	Gen Dmd	-	-
312		Oper-Misc Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit			524	Gen Dmd	-	-
313		Oper-Misc Nuclear Power - PV 1&2 Decommissioning and CE Credit			524	Retail	-	-
314		Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization			525	Gen Dmd	-	-
315		Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization			525	Retail	-	-
316		Maint-Sup & Eng-Nuclear			528	Energy	-	-
317		Maint-Structures-Major			529	Gen Dmd	-	-
318		Maint-Reactor Plant			530	Energy	-	-
319		Maint-Elec Plant			531	Energy	-	-
320		Maint-Misc Nuclear Plant			532	Gen Dmd	-	-
321	Other Production							
322		Oper-Sup & Eng-Other			546	Energy	-	-
323		Oper-Oth Pwr Gen Exp-Other			549	Energy	-	-
324		Oper-Oth Pwr Gen Exp-Other - Renewables			549	Renewables	-	-
325		Maint - Structures			552	Gen Dmd	-	-
326		Maint-Gen & Elec Plant			553	Energy	-	-
327		Maint-Gen & Elec Plant - Renewables			553	Renewables	-	-
328		Maint-Gen & Elec Plant			556	Gen Dmd	-	-
329	Solar Production							
330		Generation & Plant OpEx-Solar			558.2	Retail	-	-
331		Generation & Plant OpEx-Solar - Renewables			558.2 Renew	Renewables	-	-
332		Maintenance -Solar Panels, Structures, & Equipment			558.7	Retail	-	-
333		Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission			558.7 Energy Storage Tran	Retail	-	-
334		Maintenance -Solar Panels, Structures, & Equipment - Battery Storage			558.7 Energy Storage Dist	Retail	-	-
335		Maintenance -Solar Panels, Structures, & Equipment - Battery			558.7 Renew	Renewables	-	-
336			Total Production O&M				-	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
337								
338	Energy Storage Related O&M							
339		Maintenance-Storage Eqp, Struc Total- Energy Storage			578.2	Retail		
340		Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission			578.2-Energy Storage Tran	Retail	-	-
341		Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution			578.2-Energy Storage Dist.	Retail	-	-
342			Total Energy Storage O&M				-	-
343								
344	Transmission O&M (560-574, excluding 565):							
345		Oper-Sup & Eng-ETrans			560	Trans Dmd	295,085	-
346		Oper-Load Dispatch-ETrans			561	Trans Dmd	485,014	-
347		Oper-Station Exp-ETrans			562	Trans Dmd	906,855	-
348		Oper-Overhead Lines-ETrans			563	Trans Dmd	72,896	-
349		Oper-Misc Transmission-E			566	Trans Dmd	1,932,378	-
350		Oper-Rents-Transmission-E			567	Trans Dmd	10,072,024	-
351		Maint Sup & Eng-ETrans			568	Trans Dmd	12,589	-
352		Maint-Structures-ETrans			569	Trans Dmd	1,025,293	-
353		Maint-Sta Equip-ETrans			570	Trans Dmd	2,634,270	-
354		Maint-Overhead Lns-ETrans			571	Trans Dmd	1,819,300	-
355		Maint-Under Ground lines-ETrans			572	Trans Dmd	-	-
356		Maint-Misc Trans Plant			573	Trans Dmd	-	-
357		Maint-Trans Plant-NonMaj-E			574	Trans Dmd	3,122	-
358		Incremental Rate - Transmission O&M			560-564,566-574	FERC	1,329,383	-
359			Total Transmission O&M, excluding FERC 565				20,588,210	-
360								
361	Transmission O&M by Others (565):							
362		Transmission by Others			565	Gen Dmd	-	-
363			Total Transmission by Others, FERC 565				-	-
364								
365			Total Transmission O&M				20,588,210	-
366								
367	Total Dist O&M (580-598)							
368								
369	PNM Street & Private Lighting							
370		Oper-Street Light/Signal-E			585	Retail	-	-
371		Maint-Streetlight/Signal-E			596	Retail	-	-
372			Total Street and Private Lighting				-	-
373								
374	PNM Meters							
375		Oper-Meter Expense-EDist			586	Retail	-	-
376		Oper-Meter Expense-Grid Mod			597	Grid Mod	-	-
377		Maint-Meters-EDist			597	Retail	-	-
378		Maint-Meters-Grid Mod			597	Grid Mod	-	-
379			Total Meters				-	-
380								

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
381	All Other Distribution O&M							
382		Oper-Sup & Eng-EDist			580	Retail	-	-
383		Oper-Station Exp-EDist			582	Retail	-	-
384		Oper-Overhead Lines-EDist			583	Retail	-	-
385		Oper-Undergrd Line-EDist			584	Retail	-	-
386		Oper-Misc Dist Exp-EDist			588	Retail	-	-
387		Oper-Rents-Distribution-E			589	Retail	-	-
388		Maint-Sup & Eng-EDist			590	Retail	-	-
389		Maint-Structures-EDist			591	Retail	-	-
390		Maint-Station Equip-EDist			592	Retail	-	-
391		Maint-Overhead Lns-EDist			593	Retail	-	-
392		Maint-Und Lines-EDist			594	Retail	-	-
393		Maintenance of Line Transformers			595	Retail	-	-
394		Maint-Misc Dist Plant-E			598	Retail	-	-
395		Other Distribution O&M - Grid Mod			580-598	Grid Mod	-	-
396			Total Other Distribution O&M				-	-
397								
398			Total Distribution O&M				-	-
399								
400	Customer Related O&M							
401								
402	PNM Related Customer Accounts Exp							
403		Supervision-Customer Accts			901	Retail	-	-
404		Meter Reading Expenses			902	Retail	-	-
405		Customer Record and Collections			903	Retail	-	-
406		Uncollectible Expenses			904	Retail	-	-
407		Misc Customer Accts Exp			905	Retail	-	-
408		Cust Service/Inf Expenses			906	Retail	-	-
409		Customer Assistance Exps			908	Retail	-	-
410		Inform/Instruc Advert Exps			909	Retail	-	-
411		Miscellaneous Customer Service & Informational Expenses			910	Retail	-	-
412		Demo & Selling Expenses - Non Production			912	Retail	-	-
413		Demo & Selling Expenses - Production			912	Sales	-	-
414		Advertising Expense			913	Sales	-	-
415		Total Customer Accounting Expenses - Grid Mod			901-905	Grid Mod	-	-
416			Total Customer Related O&M				-	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
417								
418	Administrative & General Expense							
419								
420		Admin and General Salaries			920	Total W&S excluding Riders	265,515	-
421		AG Office Supplies Exp			921	Total W&S excluding Riders	131,086	-
422		A&G Charged to CWIP			922	Total W&S excluding Riders	(1,842,690)	-
423		Production Related - Shared Services			9229	Prod W&S	-	-
424		Transmission Related - Shared Services			9229	Trans W&S	7,106,271	-
425		Distribution Related - Shared Services			9229	Dist W&S	-	-
426		Outside Services			923	Total W&S excluding Riders	60,993	-
427		Property Insurance			924	Total W&S excluding Riders	138,084	-
428		Injuries or Damages-Safety			925	Total W&S excluding Riders	664,730	-
429		Empl Pension and Benefits			926	Total W&S excluding Riders	1,557,291	-
430		Regulatory Commission Exp			928	Total W&S excluding Riders	230,202	-
431		Regulatory Commission Exp - (Rate Case Expense)			928	Retail	-	-
432		Production - Misc AG Expenses			930	Total W&S excluding Riders	1,008,779	-
433		Transmission - Rents-Cust			931	Total W&S excluding Riders	20,644	-
434		Total Gas A&G Maintenance			932	Total W&S excluding Riders	-	-
435		Maint of General Plant			935	Total W&S excluding Riders	224,984	-
436		Renewables - A&G (920-935)			920-935	Renewables	-	-
437		Grid Mod - A&G (920-935)			920-935	Grid Mod	-	-
438		Energy Storage Transmission - A&G (920-935)			920-935	Total W&S excluding Riders	-	-
439		Energy Storage Distribution - A&G (920-935)			920-935	Total W&S excluding Riders	1,943	-
440			Total Administrative & General Expense				9,567,829	-
441								
442			Total Operations & Maintenance Expense				30,156,039	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
443								
444	**Depreciation and Amortization Expense**							
445								
446	Production Depreciation and Amortization							
447		Steam Production Plant			403	Gen Dmd	-	-
448		Nuclear Production Net Plant - Palo Verde			403	Gen Dmd	-	-
449		Nuclear Production Plant - Acq. Adj. (Drexel)			406	Gen Dmd	-	-
450		Nuclear Production Plant - Acq. Adj. (First Chicago)			406	Gen Dmd	-	-
451		Other Production Plant - Renewable			403	Renewables	-	-
452		Other Production Plant - Gas & 40 MW Solar			403	Gen Dmd	-	-
453			Total Production Depreciation and Amortization				-	-
454								
455	Energy Storage Depreciation and Amortization							
456								
457		Transmission Sited Batteries			403	Retail	-	-
458		Distribution Sited Batteries			403	Retail	-	-
459			Total Energy Depreciation and Amortization				-	-
460								
461	Transmission Depreciation and Amortization							
462		Step-Up Transformers & Generation Interconnections			403	Gen Dmd	-	-
463		Transmission System Plant - Allocated			403	Trans Dmd	33,846,456	-
464		Transmission System Plant - FERC Incremental Rates			403	FERC	8,827,140	-
465		Transmission System Net Plant - Dedicated Retail			403	Retail	-	-
466		Transmission System Plant - Acq. Adj. (EIP)			406	Trans Dmd	-	-
467			Total Transmission Depreciation and Amortization				42,673,596	-
468								
469	Distribution Depreciation and Amortization							
470		Distribution Substations Net Plant - PNM			403	Retail	-	-
471		Distribution Substations Net Plant - Grid Mod			403	Grid Mod	-	-
472		Primary Distribution System Net Plant - PNM			403	Retail	-	-
473		Primary Distribution System Net Plant - Renewables			403	Renewables	-	-
474		Primary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-
475		Secondary Distribution System Net Plant - PNM			403	Retail	-	-
476		Secondary Distribution System Net Plant - Renewables			403	Renewables	-	-
477		Secondary Distribution System Net Plant - Grid Mod			403	Grid Mod	-	-
478		Services Net Plant - PNM			403	Retail	-	-
479		Meters Net Plant - PNM			403	Retail	-	-
480		Meters Net Plant - Grid Mod			403	Grid Mod	-	-
481		Private Lighting - 371			403	Retail	-	-
482		Street Lighting - 373			403	Retail	-	-
483			Total Distribution Depreciation and Amortization				-	-
484								
485	General Depreciation and Amortization							
486		General & Intangible Net Plant			403	Total W&S excluding Riders	697,557	-
487		Production Related (Shared Services)			403	Prod W&S	-	-
488		Transmission Related (Shared Services)			403	Trans W&S	2,163,476	-
489		Distribution/Customer Related (Shared Services)			403	Retail	-	-
490			Total General Depreciation and Amortization				2,861,032	-
491								
492			Total Depreciation and Amortization Expense				45,534,628	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
493								
494	**General Taxes**							
495								
496	Property Taxes							
497		Production Property Taxes						
498		Steam Production Plant			408	Gen Dmd	-	-
499		Nuclear Production Plant - Palo Verde			408	Gen Dmd	-	-
500		Other Production Plant - Gas & 40 MW Solar			408	Gen Dmd	-	-
501		Other Production Plant - Renewable			408	Renewables	-	-
502			Total Production Property Taxes				-	-
503								
504		Energy Storage Property Taxes						
505		Transmission Sited Batteries			408	Retail	-	-
506		Distribution Sited Batteries			408	Retail	-	-
507			Total Energy Storage Property Taxes				-	-
508								
509		Transmission Property Taxes						
510		Step-Up Transformers - Excluding 65MW SJGS			408	Gen Dmd	-	-
511		Transmission System Plant - Allocated			408	Trans Dmd	7,198,349	-
512		Transmission System Plant - FERC Incremental Rates			408	FERC	2,703,731	-
513		Transmission System Plant - Dedicated Retail			408	Retail	-	-
514			Total Transmission Property Taxes				9,902,080	-
515								
516		Distribution Property Taxes						
517		Distribution Substations Net Plant - PNM			408	Retail	-	-
518		Distribution Substations Net Plant - Renewables			408	Renewables	-	-
519		Distribution Substations Net Plant - Grid Mod			408	Grid Mod	-	-
520		Primary Distribution System Net Plant - PNM			408	Retail	-	-
521		Primary Distribution System Net Plant - Renewables			408	Renewables	-	-
522		Primary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-
523		Secondary Distribution System Net Plant - PNM			408	Retail	-	-
524		Secondary Distribution System Net Plant - Renewables			408	Renewables	-	-
525		Secondary Distribution System Net Plant - Grid Mod			408	Grid Mod	-	-
526		Services Net Plant - PNM			408	Retail	-	-
527		Meters Net Plant - PNM			408	Retail	-	-
528		Meters Net Plant - Grid Mod			408	Grid Mod	-	-
529		Private Lighting - 371			408	Retail	-	-
530		Street Lighting - 373			408	Retail	-	-
531			Total Distribution Property Taxes				-	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
532								
533		General Property Taxes						
534		General & Intangible Net Plant			408	Total W&S excluding Riders	67,560	-
535		Renewables General & Intangible Net Plant			408	Renewables	-	-
536		Grid Mod General & Intangible Net Plant			408	Retail	-	-
537		Production Related (Shared Services)			408	Prod W&S	-	-
538		Transmission Related (Shared Services)			408	Trans W&S	80,218	-
539		Distribution/Customer Related (Shared Services)			408	Retail	-	-
540			Total General Property Taxes				147,778	-
541								
542			Total Property Taxes				10,049,858	-
543								
544	Payroll Taxes							
545		Production Related			408	Prod W&S	-	-
546		Battery Storage Related			408	Dist W&S	-	-
547		Transmission Related			408	Trans W&S	716,858	-
548		Distribution Related			408	Dist W&S	-	-
549			Total Payroll Taxes				716,858	-
550								
551	Other Taxes							
552		Misc Taxes - Production Related			408	Gen Dmd	-	-
553		Misc Taxes - Transmission Related			408	Trans Dmd	(1,528)	-
554		Misc Taxes - Distribution Related			408	Retail	-	-
555		Regulatory Commission Fees (I&S) PNM			408	Retail	-	-
556		Joint Projects Four Corners			408	Gen Dmd	-	-
557		Joint Projects PVNGS			408	Gen Dmd	-	-
558		Joint Projects Transmission			408	Trans Dmd	-	-
559		Native American Taxes - Production			408	Gen Dmd	-	-
560		Native American Taxes - Transmission			408	Trans Plt	1,521,629	-
561		Native American Taxes - Dedicated FERC Incremental Rates			408	FERC	-	-
562		Native American Taxes - Distribution			408	Dist Plt	-	-
563			Total Other Taxes				1,520,101	-
564								
565			Total General Taxes				12,286,816	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
566								
567	**Other Allowable Expenses**							
568		Interest on Customer Deposits			431	Retail	-	-
569		Amortization Loss on Reacquired Debt			428	Rate Base	236,493	-
570		Renewable Federal and State Grants			407	Renewables	-	-
571		Accretion ARO - Production Related			411	Gen Dmd	-	-
572		Accretion ARO - Production Related - (SJGS 65MW)			411	Excluded	-	-
573		Accretion ARO - Distribution Related			411	Retail	-	-
574		Western Spirit			431	FERC	2,221,318	-
575		Amortization of 50% SJGS 2&3 Undepreciated Balance			407.3	Gen Dmd	-	-
576		Amortization of SJGS County Ordinance Decommission			407.3	Retail	-	-
577		Amortization of SJGS Replacement Resources			407.3	Retail	-	-
578		Amortization of SJGS External Legal Expenses			407.3	Retail	-	-
579		Amortization of SJGS Obsolete Inventory			407.3	Retail	-	-
580		Amortization of SJGS Final ETA Mine Rec			407.3	Retail	-	-
581		Amortization of Energy Transition Cost True - Up			407.4	Retail	-	-
582		Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal			407.3	Retail	-	-
583		Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal			407.3	Retail	-	-
584		Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal			407.3	Retail	-	-
585		Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal			407.3	Retail	-	-
586		Amortization of PVNGS Costs to Obtain Replacement Resources			407.3	Retail	-	-
587		Amortization of PVNGS True-up for SRP Transaction			407.3	Retail	-	-
588		Amortization of COVID Regulatory Asset and Liability			407.3	Retail	-	-
589		Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs			407.3	Retail	-	-
590		Amortization of Time of Day (TOD) Program			407.3	Retail	-	-
591		Amortization of Community Solar Startup Cost			407.3	Retail	-	-
592		Amortization of Community Solar Bill Credits			407.3	Retail	-	-
593		Amortization of Energy Efficiency M&V Cost			407.3	Retail	-	-
594		Amortization of 2026 IRP Cost			407.3	Retail	-	-
595		Amortization of EDAM Integration Costs			407.3	Retail	-	-
596		Amortization of PVNGS Lease Cost			407.3	Retail	-	-
597		Amortization of SJGS Retirement Rate Credits			407.3	Retail	-	-
598		Amortization of ESA Deferral Regulatory Asset and Liability			407.3	Retail	-	-
599		Amortization of 2026 Rate Case Expenses			407.3	Retail	-	-
600		Amortization of Legacy Meter Retirements			407.4	Retail	-	-
601		Amortization of Legacy Meter in Rates			407.4	Retail	-	-
602		Amortization of 2027 Grid Modernization			407.4	Grid Mod	-	-
603		Amortization of FERC 893 Cyber Security			407.3	Trans Dmd	420,428	-
604			Total Other Allowable Expenses				2,878,239	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
605								
606								
607				Total Operating Expenses			90,855,722	-
608				(Excl Income & Revenue Related Taxes)				
609								
610		Total Net Original Cost Rate Base					1,017,301,115	-
611		Weighted Cost of Capital					7.53%	7.53%
612		Return on Rate Base (excluding Debt Return- Reg Asset Adjustment)					76,632,801	-
613		Debt-Only Return Adjustment						
614		Return on Rate Base					76,632,801	-
615								
616	**Federal Income Tax**							
617		Return Adjustments						
618		Interest on Long Term Debt				MDC	(24,175,090)	-
619		Debt Return- Reg Asset Adjustment Interest Adjustment						
620		Interest on Long Term Debt					(24,175,090)	-
621								
622		Tax/Book Adjustments						
623								
624		Non-deductible Meals				Total Net Plt	-	-
625		Non-deductible Parking				Trans Dmd	181,858	-
626		Palo Verde 1 & 2 Gain Amort Flow Through				FERC	(39,828)	-
627		AFUDC Equity Flow Through				Gen Dmd	-	-
628		AFUDC Equity Flow Through - Renewables				Renewables	-	-
629		AFUDC Equity Flow Through - Grid Mod				Grid Mod	-	-
630		Depreciation Flow Through				Total Net Plt	590,004	-
631		Gain/Loss Flow Through				Retail	-	-
632		Federal Grant Amortization - Renewables				Renewables	-	-
633		Federal Grant Basis Adj - Renewables				Renewables	-	-
634		ACRS Flow Through				Retail	-	-
635				Total Tax/Book Adjustments			732,034	-
636								
637				Total Return Adjustments			(23,443,056)	-
638								
639				Net Taxable Equity Return			53,189,745	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
640								
641	Federal Tax Adjustments							
642								
643	Net Provision For Deferred Income Tax							
644		Excess Payroll Tax Reversal			410	Total W&S	(460)	-
645		Excess Deferred Federal Income Tax Amortization				ADIT	(1,822,683)	-
646		ARAM Deferred Tax Reversal			410	Total Net Plt	-	-
647			Total Provision For Deferred Income Tax				(1,823,144)	-
648								
649	Investment Tax Credits							
650		Palo Verde 1&2 Production ITC Amortization			411.4	Gen Dmd	-	-
651		Generation ITC Amortization			411.4	Retail	-	-
652		Renewables ITC Amortization			411.4	Renewables	-	-
653		PV Valley Transmission ITC Amortization			411.4	Trans Dmd	-	-
654		Research and Development & Other Credits			410	Retail	-	-
655		Other ITC Amortization			411.4	Total Net Plt	-	-
656			Total Investment Tax Credit Amortization & Other Credits				-	-
657								
658			Total Federal Tax Adjustments				(1,823,144)	-
659								
660			Adjusted Equity Return				51,366,601	-
661			Federal Tax Factor (0.21/(1-0.21))				26.5823%	26.5823%
662			Federal Income Tax				13,654,413	-
663			Add:					
664			Total Provision For Deferred Income Tax				(1,823,144)	-
665			EIP Amortization				-	-
666			Total Investment Tax Credit Amortization & Other Credits				-	-
667								
668			Net Allowable Federal Income Tax				11,831,269	-

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
669								
670	**State Income Tax**							
671								
672		Return on Rate Base					76,632,801	-
673		Less: Return Adjustments						
674		Interest on Long Term Debt					(24,175,090)	-
675		Tax/Book Adjustments					732,034	-
676		Add: Net Allowable F I T					11,831,269	-
677								
678			New Mexico NOL Valuation Allowance		410	Total Net Plt	-	-
679			Amortization of Excess Deferred Taxes			ADIT	-	-
680		State Taxable Income					65,021,014	-
681		State Tax Factor					5.90%	5.90%
682			State Income Tax				3,836,240	-
683		Add:	22 MW, Battery project and PV Farm PTC		409	Renewables	-	-
684		Add:	New Mexico NOL Valuation Allowance		410	Total Net Plt	-	-
685			Amortization of Excess Deferred Taxes			ADIT	-	-
686			Net Allowable State Income Tax				3,836,240	-
687								
688								
689			Return on Rate Base				76,632,801	-
690								
691			Total Operating Expenses				90,855,722	-
692			(Excluding Income & Rev Related Taxes)					
693								
694			Net Allowable Federal Income Tax				11,831,269	-
695								
696			Net Allowable State Income Tax				3,836,240	-
697								

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
698	**Revenue Credits:**							
699		Other Electric Rev Gas Plant			411	Retail	-	-
700		Rent For Electric Property Transmission			454	Trans Plt	(289,964)	-
701		Rent for Electric Property - Distribution			454	Retail	-	-
702		Late Payment Charges			451	Retail	-	-
703		Misc Service Charge Revenue			451	Retail	-	-
704		Other Retail Revenue - Transmission			456	Trans Dmd	(757,473)	-
705		Other Retail Revenue - Distribution			456	Retail	-	-
706		Generation Ancillary Services Credit Sch 2-5			456.1	Gen Dmd	-	-
707		Real Power Losses (Financial)			456.1	Gen Dmd	-	-
708		Transmission redispatch contract revenues			456.1	Gen Dmd	-	-
709		Sch 8 Transmission			456.1	FERC	(2,602,897)	-
710		Short Term Firm Sch 7 Transmission			456.1	FERC	(1,807,478)	-
711		Ancillary Services-Sch 1 ST PTP and Transmission Service			456.1	Trans Dmd	(724,032)	-
712		Economy Service Customer Revenue Credits			442&555	Retail	-	-
713		Securitization Servicing & Administration Fees			421	G&I Plt	(15,109)	-
714		Shared Services Revenue			418	Retail	-	-
715								
716				Total Revenue Credits			(6,196,953)	-
717								
718				Total Revenue Requirements Before Revenue Tax			176,959,079	-
719								
720				Revenue Tax Factor (I&S Fee) '(Revenue Tax Rate/(1-Revenue Tax Rate))			0.590000%	0.590000%
721				Revenue Tax			1,044,059	-
722								
723	NON-FUEL REVENUE REQUIREMENT						178,003,137	-
724	FUEL REVENUE REQUIREMENT						-	-
725	**TOTAL REVENUE REQUIREMENT**						**178,003,137**	**-**
726								
727	Weighted Cost of Capital							
728		Long Term Debt					2.38%	2.38%
729		Preferred Stock					0.01%	0.01%
730		Common Stock					5.15%	5.15%
731				Total Weighted Cost of Capital			7.53%	7.53%
732								
733				Federal Income Tax Rate			21.00%	21.00%
734								
735				Effective State Income Tax Rate			5.57%	5.57%
736								
737				I&S Fee Rate			0.590000%	0.590000%

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
738								
739	**Key Allocators**							
740								
741			Sales (MWh)				-	-
742			Allocator			Sales	0.00%	0.00%
743								
744	Wage and Salary Ratios					Ratios		
745			Production	Other Prod O&M		19.38%	0	0
746						Prod W&S	0.00%	0.00%
747			Transmission	Trans O&M		13.61%	4,958,918	0
748						Trans W&S	55.03%	0.00%
749			Distribution	Dist O&M		38.40%	0	0
750						Dist W&S	0.00%	0.00%
751								
752			Total PTD			71.39%	4,958,918	0
753			Allocator				10.49%	0.00%
754								
755			Customer Accounting	CA O&M		19.78%	-	-
756			Cust Service & Information	CS&I O&M		1.54%	-	-
757			Sales	Sales O&M		7.31%	-	-
758			Total PTDCAS			100.00%	4,958,918	-
759			Allocator			PTDCAS	7.49%	0.00%
760								
761			Administrative and General				-	-
762								
763			Total Wages and Salaries				4,958,918	-
764			Allocator			Total W&S	7.49%	0.00%
765							4,958,918	-
766	Net Plant In Service Ratios					Total W&S excluding Riders	7.52%	0.00%
767								
768			Total Production Plant				-	-
769			Allocator			Prod Plt	0.00%	0.00%
770								
771			Total Transmission Plant				1,131,468,994	-
772			Allocator			Trans Plt	62.13%	0.00%

	A	B	C	D	E	F	O	P
1	**PNM Exhibit RNG-3 COS Test**							
2	**Test Period Ending September 30th, 2028**				FERC		FERC Transmission	Excluded
3					Account	Allocator	Jurisdiction	Jurisdiction
773								
774			Total Distribution Plant				-	-
775			Allocator			Dist Plt	0.00%	0.00%
776								
777			Total General & Intangible Plant				16,560,501	-
778			Allocator			G&I Plt	6.82%	0.00%
779								
780			Total Net Plant				1,148,029,495	-
781			Allocator			Total Net Plt	20.73%	0.00%
782								
783			Total ADIT				(135,322,615)	-
784			Allocator			ADIT	15.69%	0.00%
785								
786			Total Rate Base				1,017,301,115	-
787			Allocator			Rate Base	19.13%	0.00%
788								
789			Generation Demand allocator				-	-
790						Gen Dmd	0.00%	0.00%
791								
792			Energy allocator				-	-
793						Energy	0.00%	0.00%
794								
795			Generation and Transmission Demand			Gen/Trans Dmd	36.87%	0.00%
796								
797							1,921	-
798			Transmission Demand			Trans Dmd	55.03%	0.00%
799								
800							1,577	-
801			Transmission Demand without Network			Trans Dmd wo NITS	50.13%	0.00%
802								
803								
804	Other Allocators							
805								
806			Excluded Costs			Excluded	0.00%	100.00%
807								
808			Direct Assignment to NEC			NEC	0.00%	0.00%
809								
810			Allocation to FERC Customers			FERC	100.00%	0.00%
811								
812			Direct Assignment to Retail			Retail	0.00%	0.00%
813								
814			Allocation to Palo Verde			PV	0.00%	0.00%
815								
816			Allocation to Grid Mod			Grid Mod	0.00%	0.00%
817								
818			Direct Assignment to Renewables			Renewables	0.00%	0.00%

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-3 COS Test**							
2	**Base Period Ending June 30, 2026**							
3	**Test Period Ending September 30, 2028**							
4	**Debt Only Return On Reg Asset Adjustments**							
5								
6			***Adjusted Base Period***				***Test Period***	
7		**Full Return On**	**Debt Only Return On**	**COS Adj**		**Full Return On**	**Debt Only Return On**	**COS Adj**
8	2022 Rate Case Expenses	2,455,947	2,455,947			764,967	764,967	
9	2024 Rate Case Expenses	1,613,879	1,613,879			907,807	907,807	
10	PVNGS Replacement Resources	1,818,089	1,818,089			1,636,712	1,636,712	
11	SJGS Replacement Resources	7,500,548	7,500,548			6,918,251	6,918,251	
12	SJGS Obsolete Inventory	5,675,669	5,675,669			5,235,044	5,235,044	
13	SJGS External Legal expenses	446,176	446,176			411,538	411,538	
14	EIM Implementation	9,551,940	9,551,940			2,975,194	2,975,194	
15	COVID-19 Regulatory Asset	473,310	473,310			354,983	354,983	
16	Energy Transition Cost True-up	(1,166,368)	(1,166,368)			(1,074,286)	(1,074,286)	
17	ESA Deferral	(7,415,798)	(7,415,798)			29,897,125	29,897,125	
18	Total Reg Assets Rate Base	20,953,393	20,953,393			48,027,335	48,027,335	
19								
20								
21								
22	2022 Rate Case Expenses	(623,811)	(623,811)			(194,302)	(194,302)	
23	2024 Rate Case Expenses	(409,925)	(409,925)			(230,583)	(230,583)	
24	PVNGS Replacement Resources	(461,794)	(461,794)			(415,725)	(415,725)	
25	SJGS Replacement Resources	(1,905,139)	(1,905,139)			(1,757,236)	(1,757,236)	
26	SJGS Obsolete Inventory	(1,441,620)	(1,441,620)			(1,329,701)	(1,329,701)	
27	SJGS External Legal expenses	(113,329)	(113,329)			(104,531)	(104,531)	
28	EIM Implementation	(2,426,193)	(2,426,193)			(755,699)	(755,699)	
29	COVID-19 Regulatory Asset	(120,221)	(120,221)			(90,166)	(90,166)	
30	Energy Transition Cost True-up	296,257	296,257			272,869	272,869	
31	ESA Deferral	1,883,613	1,883,613			(7,593,870)	(7,593,870)	
32	Total Reg Asset ADIT	(5,322,162)	(5,322,162)			(12,198,943)	(12,198,943)	
33								
34	**Rate Base (Base Rate)**	**15,631,231**	**15,631,231**			**35,828,392**	**35,828,392**	
35								
36	WACC	7.03%	4.29%			7.53%	4.97%	
37								
38	Return On Rate Base (Base Rate)	1,099,405	671,304	(428,101)		2,698,935	1,780,671	(918,264)
39								
40	Interest Adjustment (Base Rate)	313,158	671,304	(358,145)		851,424	1,780,671	(929,247)

	A	B	C	D	E
1	**PNM Exhibit RNG - 3 Test Change Log**				
2	**Test Change Log**				
3					
4					
5	**Test Period**		**Non-Fuel**	**Fuel**	**Total Base Rate**
6	**Description**		**Revenue Requirement**	**Revenue Requirement**	**Revenue Requirement**
7	**Preliminary Test Period - Base Rate**		**1,228,438,144**	**134,138,322**	**1,362,576,466**
8					
9	**Adjustments:**				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21			**1,228,438,144**	**134,138,322**	**1,362,576,466**
22			-	-	-

	A	B	C	D	E	F
1	**Public Service Company of New Mexico**					
2	**Schedule A-5**					
3	**Summary of Total Capitalization and the Weighted Average Cost of Capital**					
4	**Base Period Ending June 30th, 2026**					
5						
6	**Line No.**	**Capital Component**	**Total Capitalization Base Period**	**Percentage of Total Capitalization**	**Capital Component Cost**	**Weighted Average Cost**
7						
8						
9	1	Long Term Debt	2,225,345	46.65%	4.29%	2.00%
10						
11	2	Preferred Stock	11,529	0.24%	4.62%	0.01%
12						
13	3	Common Equity	2,533,502	53.11%	9.450%	5.02%
14						
15	4	Total	4,770,377	100.00%		7.03%
16						
17					Tax Rate	25.40%
18						
19						Tax gross up
20					Debt	2.00%
21					Preferred	0.01%
22					Common	6.73%
23					Total	8.75%
24						
25		**Note**: Amounts may not foot due to rounding				

	A	B	C	D	E	F
1	**Public Service Company of New Mexico**					
2	**Schedule A-5**					
3	**Summary of Total Capitalization and the Weighted Average Cost of Capital**					
4	**Test Period Ending September 30th, 2028**					
5						
6	**Line No.**	**Capital Component**	**Total Capitalization Test Period**	**Percentage of Total Capitalization**	**Capital Component Cost**	**Weighted Average Cost**
7						
8						
9	1	Long Term Debt	2,976,303	47.81%	4.97%	2.38%
10						
11	2	Preferred Stock	11,529	0.19%	4.62%	0.01%
12						
13	3	Common Equity	3,236,818	52.00%	9.90%	5.15%
14						
15	4	Total	6,224,650	100.00%		7.53%
16						
17					Tax Rate	25.40%
18						
19						Tax gross up
20					Debt	2.38%
21					Preferred	0.01%
22					Common	6.90%
23					Total	9.29%
24						
25		**Note**: Amounts may not foot due to rounding				

	A	B	C	D
1				
2	**PNM Table RNG-1**			
3	**Summary Comparison of Revenue Requirement**			
4	Line No.	Description		**PNM Base Rate**
5	1	Non-Fuel Revenue		$ 942,109,637
6	2	Fuel Revenue		246,607,131
7	3	**Total Revenues at existing rates**		$ 1,188,716,768
8	4			
9	5			
10	6	**Revenue Requirement Requested**		
11	7	Non-Fuel Revenue Requirement		$ 1,228,438,144
12	8	Fuel Revenue Requirement		134,138,322
13	9	**Total Test Period Revenues per Revenue Requirement**		$ 1,362,576,466
14	10			
15	11	**Deficiency**		
16	12	Non-Fuel Deficiency - As Requested		$ 286,328,507
17	13	Fuel Deficiency Offset		(112,468,809)
18	14	**Total Net Deficiency**		**$ 173,859,698**
19				
20	Note:	Please refer to the testimony of PNM Witness Menhorn for total revenues at existing rates.		

PNM Exhibit RNG – 4

Supporting Revenue Requirement Workpapers

Is contained in the following 1280 pages.

RNG – 4: WP Plant – Net Plant Workpaper	
Tab Reference	***Description***
B-3	Rule 530 Schedule B-3
C-1	Rule 530 Schedule C-1
C-1a	Detail Support Schedule for Rule 530 C1
H-7	Rule 530 Schedule H-7
WP Plant – 1	Net Plant in Service Monthly Balances, Base, Linkage and Test
WP Plant - 1a	Summary of Net Plant Inputs for COS Model
WP Plant - 1b	Depreciation Expense Cost of Service Inputs
WP Plant - 1c	Linkage and Test Monthly Depreciation Expense
WP Plant – 2	Gross Plant Activity, Linkage and Test
WP Plant – 3	Gross Plant Balances, Linkage and Test
WP Plant – 4	Depreciation Expense, Linkage and Test
WP Plant – 5	Establish Beginning Accumulated Reserve Balances for Cost of Removal and Retirements
WP Plant – 6	Accumulated Depreciation Plant Balances, Linkage and Test
WP Plant – 7	Depreciation Rates, Existing and Proposed

RNG – 4: WP Plant – Corporate Net Plant Workpaper	
Tab Reference	***Description***
WP Plant -8	Gross Corporate Plant Balances and PNM Share Allocation
WP Plant - 9	Corporate Plant Accumulated Reserve Balances and PNM Allocation
WP Plant - 10	Gross Corporate Plant Activity, Linkage and Test
WP Plant -11	Gross Corporate Plant Balances, Linkage and Test
WP Plant - 12	Corporate Depreciation Expense, Linkage and Test
WP Plant - 13	Establish Accumulated Reserve Balances for Retirements on Corporate Plant
WP Plant -14	Corporate Accumulated Depreciation Balances, Linkage and Test
WP Plant - 15	Shared Service Depreciation Adjustment
WP Plant - 15a	Shared Service Depreciation Adjustment

RNG – 4: WP RA – Reg Asset & Liab Workpaper	
Tab Reference	***Description***
WP RA-1	Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period
WP RA-2 pg1	Loss on Reacquired Debt Cost Benefit Analysis

RNG – 4: WP RA – Reg Asset & Liab Workpaper	
Tab Reference	***Description***
WP RA-2 pg2	Loss on Reacquired Debt Cost Benefit Analysis
WP RA-2 pg3	Loss on Reacquired Debt Cost Benefit Analysis
WP RA-3	Renewables Federal Grant Amortization Calculation
WP RA-4	Renewables State Credit Amortization Calculation
WP RA-5	50% SJGS Units 2&3 Undepreciated Investment
WP RA-6	Energy Imbalance Market (EIM) One Time Implementation Costs
WP RA-7	SJGS Replacement Resources
WP RA-8	SJGS External Legal Expenses
WP RA-9	SJGS Obsolete Inventory
WP RA-10	COVID-19 Regulatory Asset and Liability
WP RA-11	Amortization of PVNGS Unit 1 - 104.2MW Undepreciated Investment Pre - Lease renewal
WP RA-12	Amortization of PVNGS Unit 2 - 10MW Undepreciated Investment Pre - Lease renewal
WP RA-13	PVNGS Costs to Obtain Replacement Resources
WP RA-14	PVNGS True-up for SRP Transaction Proceeds
WP RA-15	Amortization of 2024 Rate Case Expenses
WP RA-16	Energy Transition Cost True-up
WP RA-17	SJGS Final ETA
WP RA-18	Time of Day Program
WP RA-19	Community Solar
WP RA-20	Amortization of 2025 Rate Case Expenses
WP RA-21	ESA Deferral
WP RA-22	2026 IRP Costs
WP RA-23	EDAM Integration
WP RA-24	Energy Efficiency M&V Cost
WP RA-25	PVNGS Lease Cost
WP RA-26	SJGS Retirement Rate Credits
WP RA-27	ITC Sandia & ITC Sunbelt
WP RA-28	SJGS Decommissioning Ordinance Costs

RNG – 4: WP ORB – Other Rate Base Workpaper	
Tab Reference	***Description***

WP ORB-1	Other Rate Base-Base Period, Test Period Balance, and Linkage Data
WP ORB-2	Customer Deposits and Injuries & Damages – Base Period 13 Month Average
WP ORB-3	Summary of Projection ARO Accretion Expense
WP ORB-4	ARO Accretion Schedule for Distribution
WP ORB-5	Summary of ARO Accretion Expense in Linkage and Test Period
WP ORB-6	Summary of Non-Qualified Retirement Plan
WP ORB-7	Amortization of FERC Incremental Rate Customer Deposits
WP ORB-8	Summary of Prepaid Pension Asset
WP ORB-9	Summary of Prepaid Pension Asset-Shareholder Excess Cash
WP ORB-10	Prepaid Pension Asset Cost Benefit Analysis
WP ORB-11	Unamortized Loss on Reacquired Debt
WP ORB-12	Summary & Amortization of 2027 Rate Case Expenses
WP ORB-13	Amortization of Tucson Electric Power ROW Deferral
WP ORB-14	Possessory Interest Tax Amortization Calculation
WP ORB-15	Pathnet Activity Calculation
WP ORB-16	ESA Damages
WP ORB-17	FERC 893 Cyber

RNG – 4: WP WC – Working Capital Workpaper

Tab Reference	*Description*
E-2	Rule 530 Schedule E-2
E-3	Rule 530 Schedule E-3
B-7	Rule 530 Schedule B-7
WP WC-1	Working Capital Balances for COS Input
WP WC-2	Palo Verde Materials and Supplies and Prepayments
WP WC-3	Navajo ROW Prepayment

RNG – 4: WP Fuel – Fuel Workpaper

Tab Reference	*Description*
H2-Base	Rule 530 Schedule H-2 Base – Cost of Fuel
H2-Linkage	Rule 530 Schedule H-2 Linkage – Cost of Fuel
H2-Test	Rule 530 Schedule H-2 Test – Cost of Fuel

RNG – 4: WP Fuel – Fuel Workpaper	
Tab Reference	***Description***
H3- Base	Rule 530 Schedule H-3 Base – Revenue Generated from PNM Retail Fuel and Purchased Power Clause
H3-Linkage	Rule 530 Schedule H-3 Linkage – Revenue Generated from PNM Retail Fuel and Purchased Power
H3-Test	Rule 530 Schedule H-3 Test – Revenue Generated from PNM Retail Fuel and Purchased Power Clause
P12-Historical	Rule 530 Schedule P-12 Historical – Fuel Statistics Information
P12-Linkage	Rule 530 Schedule P-12 Linkage – Fuel Statistics Information
P12-Test	Rule 530 Schedule P-12 Test – Fuel Statistics Information
WP Fuel-1-Base COS	Base COS
WP Fuel-2-Linkage COS	Linkage COS
WP Fuel-3-Test COS	Test COS
WP Fuel-4-Base Detail	Base Detail
WP Fuel-5-Base Period Adj	Base Period Adjustments
WP Fuel-6-Test Detail	Test Detail
WP Fuel-7	Did Not Use
WP Fuel-8	Did Not Use
WP Fuel-9-Linkage Detail	Linkage Detail
WP Fuel-10-H3-Base Detail	H-3 Base Detail
WP Fuel-11-H3-Linkage Detail	H-3 Linkage Detail
WP Fuel-12-H3-Test Detail	H-3 Test Detail
WP Fuel-13 -2025-2026 Monthly	2027-2028 Monthly Fuel Detail
WP Fuel-14-Linkage EDAM	Breakout of EDAM Revenues
WP Fuel-15-Test-EDAM	Breakout of EDAM Revenues

RNG – 4: WP OM – O&M Workpaper	
Tab Reference	***Description***
H1 Base and Test Sum	Rule 530 Schedule H-1 Summary of Operations and Maintenance Expense

RNG – 4: WP OM – O&M Workpaper	
Tab Reference	***Description***
H1 Base and Test Sum	Rule 530 Schedule H-1 Summary of Operations and Maintenance Expense
H1 Base and Test	Rule 530 Schedule H-1 Operations and Maintenance Expense
H1a-Base and Test	Rule 530 Schedule H-1 Operations and Maintenance Expense - Litigation Expense
WP OM-1	COS Inputs
WP OM-2	Summary
WP OM-3	Summary Adjustments
WP OM-4	Adjustments to Specific O&M
WP OM-5	Retiree Pension and Medical
WP OM-6	Medical and Dental Normalization
WP OM-7	Planned Outages
WP OM-8	WAPA Third Party Transmission Exchange
WP OM-9	Did Not Use
WP OM-10	Linkage Period
WP OM-11	PV Lease Adjustments
WP OM-12	Category of Dues, Fees, Fines
WP OM-13	PV Excess Gain Amortization
WP OM-14	Navajo ROW Renewal
WP OM-15	ROW Distribution
WP OM-16	ROW Transmission
WP OM-17	Transmission By Others

RNG – 4: WP LA – Labor Workpaper	
Tab Reference	***Description***
WP-LA-1	Summary of PNM Direct Labor
WP-LA-2	PNM Normalized Labor (Excluding SJGS and Shared Services)
WP-LA-3	PNM Overtime (Excluding SJGS and Shared Services)
WP-LA-4	Summary of Shared Services Labor
WP-LA-5	PNMR Services Normalized Labor (Excluding Overtime)
WP-LA-6	PNMR Services Overtime

RNG – 4: WP-SS - Shared Services	
Tab Reference	***Description***
WP SS-1	Shared Services Summary
WP SS-2	Shared Services Base Period Adjustments
WP SS-3	Summary of Non-Escalating Shared Services items
WP SS-4	Shared Services Base Period Adjustments Functionalized
WP SS-5	Base Period Allocation Rates
WP SS-6	Test Period Allocation Rates
WP SS-7	Base Period Revenue Allocation
WP SS-8	Base, Linkage and Test Period Payroll Tax Allocation
WP SS-9	Base Period Property Taxes Allocation
WP SS-10 pg1&2	Incentive Compensation
WP SS-10 pg3	Incentive Compensation: Linkage and Test Period Calculations
WP SS-11	Summary of Dues, Subscriptions, and Fines
WP SS-12	Linkage Period 1: 07-01-2026 through 06-30-2027
WP SS-13	Linkage Period 2: 10-01-26 through 09-30-2027
WP SS-14	Advertising

RNG – 4: WP GT - General Taxes Workpapers	
Tab Reference	***Description***
WP GT-1	Summary General Taxes
WP GT-2	Property Taxes Allocation and Test Period Calculation
WP GT-3	Property Tax Rates
WP GT-4	Payroll Taxes
WP GT-5	PNM Payroll Tax
WP GT-6	Other Misc Taxes

RNG – 4: WP OA - Other Allowable Exp Workpaper	
Tab Reference	***Description***
WP OA-1	Summary of Other Allowable Expenses
WP OA-2	Grid Mod 2027 Reg Asset
WP OA-3	Legacy Meter Reg Asset & Liability

RNG – 4: WP RC – Revenue Credits Workpapers	
Tab Reference	***Description***
WP RC-1	Summary of Revenue Credits
WP RC-2	Other Retail Revenue
WP RC-3	Transmission Revenue Credits
WP RC-4	Other Electric Rev Gas Plant
WP RC-5	Summary of Misc Service Charges
WP RC-6	Securitization Servicing & Administration Fees

RNG – 4: WP AL - Allocators	
Tab Reference	***Description***
AL-1	Summary of Base Period Allocators
AL-2	Adjusted Base Period Transmission Demand Allocators
AL-3	Sales Allocator
AL-4	Summary of Test Period Allocators
AL-5	Base Period Wages and Salaries Allocators
AL-6	Test Period Wages and Salaries Allocators
AL-7	Test Period Transmission Demand Allocators

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP Plant-Net Plant Workpaper

Is contained in the following 492 pages.

	A	B	C
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - Lead Sheet**		
3			
4	***Tab Reference***	***Description***	***Purpose***
5	B-3	Rule 530 Schedule B-3	Gross Monthly Plant Balances, by Plant FERC Account and Location
6	C1	Rule 530 Schedule C1	Accumulated Depreciation Reserve, by Plant FERC Account and Location
7	C1a	Detail Support Schedule for Rule 530 C1	Accumulated Reserve Monthly Plant Balances, by Plant FERC Account and Location
8	H-7	Rule 530 Schedule H-7	Depreciation and Amortization Expense
9	WP Plant - 1	Net Plant in Service Monthly Balances, Base, Linkage and Test	Calculates monthly net plant in service balances, by Plant FERC Account and Location
10	WP Plant - 1a	Summary of Net Plant Balances in Cost of Service Format, Base and Test	Summarizes net plant in service balances in cost of service format.
11	WP Plant - 1b	Summary of Depreciation in Cost of Service Format, Base and Test	Summarizes depreciation expense in cost of service format.
12	WP Plant - 1c	Summary of Linkage and Test Period Monthly Depreciation Expense	Provides a summary of Linkage and Test Period Monthly Depreciation Expense by FERC plant Account
13	WP Plant - 2	Gross Plant Activity, Linkage and Test	Provides gross plant activity, by Funding Project, FERC Account, Location, by month
14	WP Plant - 3	Gross Plant Balances, Linkage and Test	Provides gross plant balances, by Funding Project, FERC Account, Location, by month
15	WP Plant - 4	Depreciation Expense, Linkage and Test	Calculates depreciation expense, by Funding Project, FERC Account, Location, by month
16	WP Plant - 5	Establish Accumulated Reserve Balances for Cost of Removal, Retirement, and Abandonment of San Juan Units 2&3	Calculates Beginning Accumulated Reserve Balances for Cost of Removal, Retirement and the Abandonment of San Juan Units 2&3 activity.
17	WP Plant - 6	Accumulated Depreciation Balances, Linkage and Test	Provides accumulated depreciation balances, by Funding Project, FERC Account, Location, by month
18	WP Plant - 7	Depreciation Rates, Existing and Proposed	Provides Base Period existing rates and rates approved in NMPRC Case No. 15-00261-UT final order by FERC Account and Location
19	WP Plant - 8	Gross Corporate Plant Balances and PNM Share Allocation	Calculates PNM share of Corporate Gross Plant and provides Monthly unallocated Corporate Gross Plant Balances by location for Linkage and Test Period
20	WP Plant - 9	Corporate Plant Accumulated Reserve Balances and PNM Allocation	Calculates PNM share of Corporate Plant Accumulated Reserve and provides Monthly unallocated Corporate Plant Accumulated Reserve Balances by location for Linkage and Test Period
21	WP Plant - 10	Gross Corporate Plant Activity, Linkage and Test	Provides Corporate gross plant activity, by Funding Project, FERC Account, Location, by month
22	WP Plant -11	Corporate Gross Plant Balances, Linkage and Test	Provides gross plant balances, by Funding Project, FERC Account, Location, by month for Corporate Plant
23	WP Plant - 12	Corporate Plant Depreciation Expense, Linkage and Test	Calculates Corporate Plant depreciation expense, by Funding Project, FERC Account, Location, by month
24	WP Plant - 13	Establish Accumulated Reserve Balances for Retirements on Corporate Plant	Calculates Beginning Accumulated Reserve Balances for Retirements for Corporate Plant
25	WP Plant -14	Corporate Accumulated Depreciation Balances, Linkage and Test	Provides accumulated depreciation balances, by Funding Project, FERC Account, Location, by month for Corporate Plant
26	WP Plant - 15	Shared Service Depreciation Adjustment	Provides functionalized adjustments to eliminate Corporate depreciation not allocated to PNM and to calculate normalized Base Period corporate depreciation.
27	WP Plant - 15a	Shared Service Depreciation Adjustment	Provides PNM's allocated share of normalized Corporate depreciation by location.
28			
29		**Note: File name is provided, if worksheet is linked to external workbook.**	

	A	D	E
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - Lead Sheet**		
3		***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Tab name***	***Tab name***
5	B-3	WP Plant - 1, H-7, WP Plant - 3	WP Plant -1c, WP Plant - 3, Manual inputs, WP Plant - Corporate Net Plant Workbook.xlsx; WP Plant - 8
6	C1	H-7	Manual Inputs, H-7, C1a, WP Plant - 4, WP Plant - 5, WP Plant - Corporate Net Plant Workbook.xlsx; WP Plant - 13
7	C1a	C1, WP Plant - 1, WP Plant - 6	Manual Inputs, WP Plant - 6, WP Plant - Corporate Net Plant Workbook.xlsx; WP Plant - 9
8	H-7	WP Plant 1b, C1 (Linkage & Test Period), WP Plant 1c, Corporate Net Plant Workbook.xlsx; WP Plant - 15	Manual Inputs, B-3, C1 (Base Period), WP Plant - 1c, WP Plant - 7, Corporate Net Plant Workbook.xlsx; WP Plant - 15
9	WP Plant - 1	WP Plant 1a	B-3, C1a
10	WP Plant - 1a	PNM Exhibit RNG-3 - WP COS.xlsx: PNM Exhibit RNG-3 COS Base Adj, PNM Exhibit RNG-3 COS Test	WP Plant - 1, WP Plant - Corporate Net Plant Workbook.xlsx; WP Plant - 8, WP Plant - 9
11	WP Plant - 1b	PNM Exhibit RNG-3 - WP COS.xlsx: PNM Exhibit RNG-3 COS Base Adj, PNM Exhibit RNG-3 COS Test	H-7, WP Plant - Corporate Net Plant Workbook.xlsx; WP Plant - 12, WP Plant - 15, PNM Exhibit RNG-3 COS Test
12	WP Plant - 1c	H-7, B-3,	H-7, WP Plant - 4, WP Plant - Corporate Net Plant Workbook.xlsx; WP Plant - 12
13	WP Plant - 2	WP Plant - 3, WP Plant - 4, WP Plant - 5	Manual inputs, WP Plant - 3
14	WP Plant - 3	B-3, H-7, WP Plant - 2, WP Plant - 3, WP Plant - 4, WP ORB - Other Rate Base.xlsx; WP -16, WP ORB - Other Rate Base.xlsx; WP ORB - Other Rate Base.xlsx; WP -19	Manual Inputs, WP Plant - 2, B-3
15	WP Plant - 4	WP Plant - 6, C1, WP Plant - 1c	Manual Inputs, WP Plant - 2, WP Plant - 3, WP Plant - 7
16	WP Plant - 5	WP Plant - 6, C1, WP ORB - Other Rate Base.xlsx; WP -16, WP ORB - Other Rate Base.xlsx; WP ORB - Other Rate Base.xlsx; WP -19	Manual Inputs, WP Plant - 2
17	WP Plant - 6	c1a	WP Plant - 4, WP Plant - 5, C1a, Manual Inputs
18	WP Plant - 7	H-7, WP Plant - 4, Corporate Net Plant Workbook.xlsx; WP Plant - 12, WP Plant - 15a	Manual inputs
19	WP Plant - 8	B-3, WP Plant 15a, WP Plant - 1a, WP Plant - 11	Manual Input, WP Plant - 11, WP SS-Shared Services.xlsx; WP SS - 6, WP SS - 5
20	WP Plant - 9	c1a, WP Plant - 14, WP Plant - 1a	WP Plant 14, WP SS-Shared Services.xlsx; WP SS - 6, WP SS - 5
21	WP Plant - 10	WP Plant - 11, WP Plant - 13	Manual inputs
22	WP Plant -11	WP Plant - 8, WP Plant - 12, WP Plant - 13	WP Plant - 10, WP Plant - 8
23	WP Plant - 12	WP Plant - 1b, WP Plant - 1c, WP Plant - 14	Manual Input, WP Plant - 11, WP SS-Shared Services.xlsx; WP SS - 6
24	WP Plant - 13	C1, WP Plant - 14	WP Plant - 11, WP Plant - 10
25	WP Plant -14	WP Plant - 9	WP Plant - 11, WP Plant - 12, WP Plant - 13, WP Plant - 9
26	WP Plant - 15	H-7	WP Plant - 15a, WP Plant-Net Plant Workpaper.xlsx; H-7
27	WP Plant - 15a	WP Plant - 15, WP Plant 1b	Manual Inputs, WP Plant - 8, WP Plant-Net Plant Workpaper.xlsx; WP Plant - 7 WP SS-Shared Services.xlsx; WP SS - 5
28			
29			

	A	B	C	D	E	F	G	H	I
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	25,958	25,958	25,958	25,958
59			311		Structures & Improvements	34,030,341	34,037,654	34,037,714	34,039,503
60			312		Boiler Plant Equipment	311,210,647	311,582,540	311,661,196	311,674,560
61			314		Turbogenerator Units	72,876,461	76,255,311	76,337,706	76,220,176
62			315		Accessory Electric Equipment	25,464,048	25,469,455	25,497,029	25,497,419
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,346,383	1,346,384	1,346,384	1,347,120
65			315.03		Communication Equipment	322,679	322,679	322,679	322,679
66			316		Misc Power Plant Equipment	34,637,657	34,713,957	34,719,537	34,722,077
67			317		Asset Retirement Costs - Steam	7,441,454	7,441,454	7,441,454	7,441,454
68	**Total Steam Production Gross Plant**					487,974,115	491,813,879	492,008,144	491,909,434
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	202,237,760	202,250,032	202,251,425	202,105,511
133			322		Reactor Plant Equipment	333,424,065	334,094,073	334,065,447	333,868,751
134			323		Turbogenerator Units	112,785,657	113,135,477	113,152,376	113,099,942
135			324		Accessory Electric Equipment	56,038,293	56,212,275	56,209,099	56,141,640
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	5,397,853	5,398,115	5,398,115	5,398,115
138			324.03		Communication Equipment	408,257	408,257	408,257	408,257
139			325		Misc Power Plant Equipment	70,129,985	70,389,097	70,383,910	69,664,567
140			326		Asset Retirement Costs Nuclear Prod Plant	12,831,931	12,831,931	12,831,931	12,831,931
141	**Total Nuclear Production Gross Plant**					793,738,244	795,203,700	795,185,005	794,003,159

	A	B	C	D	E	F	G	H	I
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	277,545,592	277,545,592	277,545,592	277,545,592
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	33,903,100	33,903,100	33,903,100	33,903,100
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266	336,940,266	336,940,266
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	94,104,168	94,122,426	94,120,797	94,120,797
342			342		Fuel Holders, Producers, Accessories	113,190,800	114,365,653	114,371,696	114,391,004
343			343		Prime Movers	-	-	-	-
344			344		Generators	260,760,958	261,649,583	261,923,867	261,926,742
345			345		Accessory Electric Equipment	24,022,366	24,022,581	24,022,581	24,022,581
346			345.01		Computer Hardware	53,885	53,885	53,885	53,885
347			345.02		Computer Software	117,298	117,298	117,298	128,653
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	46,524,239	46,684,110	46,092,942	45,959,008
350			347		Asset Retirement Costs - Other Production	3,590,447	3,590,447	3,590,447	3,590,447
351	**Total Other Production Plant - Gas**					551,442,220	553,684,042	553,371,571	553,271,175
352									
353									
354	**Total Other Production Gross Plant**					551,442,220	553,684,042	553,371,571	553,271,175
355									
356	**Total Gross Plant Production**					2,170,094,845	2,177,641,888	2,177,504,986	2,176,124,034
357									
358									

	A	B	C	D	E	F	G	H	I
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	667,798	667,798	667,798	667,798
388			387.03	387.03	Energy Storage Equipment	19,475,685	19,475,685	19,475,685	19,475,685
389			387.05	387.05	Collector System	4,827,171	4,827,171	4,827,171	4,827,171
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,712,696	1,712,696	1,712,696	1,712,696
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-	-
393			387.09	387.09	Computer Software	605,006	605,006	605,006	605,006
394			387.10	387.10	Communication Equipment	545,603	545,603	545,603	545,603
395			387.11	387.11	Misc. Energy Storage Equipment	4,531,065	4,531,065	4,531,065	4,531,065
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					32,365,024	32,365,024	32,365,024	32,365,024
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	80,575,716	80,575,944	80,576,025	80,576,025
455		650	350.1	650350.1	Land - Right of Way	53,208,308	53,208,425	53,214,996	53,254,061
456		650	351.01	650350.01	Computer Hardware	14,315,535	14,315,899	14,318,274	14,404,702
457		650	351.02	650350.02	Computer Software	8,257,662	8,258,602	8,258,601	8,258,601
458		650	351.03	650350.03	Communication Equipment	42,848,934	42,855,647	43,070,146	43,460,586
459		650	352	650352	Structures and Improvements	216,672,372	216,680,851	217,825,340	217,973,217
460		650	353	650353	Station Equipment	907,450,615	907,481,514	909,444,320	910,937,298
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,193,036	12,193,036	12,193,036	12,193,036
462		650	354	650354	Towers and Fixtures	65,791,175	65,460,010	65,460,010	65,460,010
463		650	355	650355	Poles and Fixtures	542,976,420	543,310,327	543,299,133	543,593,491
464		650	356	650356	Overhead Conductors and Devices	227,346,768	227,347,371	227,350,862	227,639,445
465		650	357	650357	Underground Conduit	185,394	185,394	185,394	185,394
466		650	359	650359	Roads and Trails	9,800,590	9,800,590	9,800,590	9,800,590
467	**Total Gross Plant Transmission Plant**					2,181,622,525	2,181,673,609	2,184,996,729	2,187,736,456
468									

	A	B	C	D	E	F	G	H	I
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,357,185	10,357,306	10,357,314	10,357,518
667			360.1		Land - Right of Way	2,121,278	2,121,278	2,121,278	2,121,278
668			361		Structures and Improvements	43,327,822	43,333,559	43,335,723	44,896,718
669			362		Station Equipment	320,802,895	322,074,803	322,307,958	322,686,848
670			363.01		Computer Hardware	3,220,875	3,217,351	3,391,833	3,499,316
671			363.02		Computer Software	28,948,742	28,951,387	28,948,742	29,229,285
672			363.03		Communication Equipment	14,864,799	15,155,076	15,249,649	15,139,909
673			364		Poles, Towers and Fixtures	402,400,674	405,232,976	410,380,059	416,743,836
674			365		Overhead Conductors and Devices	272,586,510	273,712,581	276,082,669	279,243,989
675			366		Underground Conduit	177,783,509	178,467,181	179,491,963	181,845,367
676			367		Underground Conductors and Devices	425,418,098	427,937,872	429,539,432	436,228,290
677			368		Line Transformers	279,368,276	280,677,846	281,306,524	283,083,357
678			369		Services	98,148,074	99,693,955	99,693,955	99,693,955
679			369.1		Services - Underground	161,719,390	166,896,757	166,896,757	166,896,757
680			370		Meters Net Plant - PNM	64,538,791	66,123,940	66,264,005	66,562,200
681			370.4		Meters Net Plant - Grid Mod	-	-	-	-
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	28,121,698	28,180,510	28,249,936	28,290,652
685			374		Asset Retirement Costs - Distribution	14,202	14,202	14,202	14,202
686	**Total Gross Plant Distribution Plant**					2,343,201,699	2,361,607,464	2,373,090,881	2,395,992,358
687									

	A	B	C	D	E	F	G	H	I
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	75,244,024	75,246,018	75,246,018	73,337,109
723			390.1	390.1	Bulk Power Office Building Remodeling	5,904,067	5,904,067	5,904,067	5,904,067
724			390.2	390.2	Bulk Power Office Building	5,965,530	5,965,530	5,965,530	5,965,530
725			391	391	Office Furniture and Equipment	5,015,474	5,015,686	5,052,287	5,061,360
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	311
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	4,234,699	4,234,699	4,234,699	4,234,699
732			392.1	392.1	Transportation Equipment - Heavy	5,035,647	5,035,647	5,035,647	5,035,647
733			392.2	392.2	Transportation Equipment - Trailers	8,522,596	8,522,596	8,522,596	8,522,673
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	19,891,159	19,911,908	19,999,465	20,024,616
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,321,724	7,321,724	7,321,724	7,321,724
739			397.01	397.01	Computer Hardware	1,878,678	1,878,384	1,878,384	1,878,951
740			397.02	397.02	Computer Software	26,238,792	26,236,147	26,236,147	26,236,883
741			397.03	397.03	Communication Equipment	(86)	4,685	-	1,778,437
742			398	398	Miscellaneous Equipment	1,778,437	1,778,437	1,778,437	19,473
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	-
744	**Total Gross Plant G&I Plant - PNM**					169,291,985	169,316,773	169,436,246	167,563,253
745									
746	**Total Electric Plant In Service**		101/106			6,896,576,079	6,922,604,758	6,937,393,866	6,959,781,125
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)				
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	17,195,774	17,126,436	17,057,098	16,987,761
752					Acq. Adj. - (EIP)	292,984	244,153	195,322	146,492
753	**Electric Plant Acquisition Adjustment**		114			17,488,758	17,370,589	17,252,421	17,134,252
754									
755	**Total Electric Plant**					6,914,064,837	6,939,975,348	6,954,646,287	6,976,915,377
756									
757									

	A	B	C	D	E	F	G	H	I
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	64,774,362	64,774,397	64,774,397	63,989,137
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	871,391	874,018	874,018	893,939
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	318,774	318,848	318,848	318,848
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	582,133	582,133	582,133	582,133
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	45,119,422	45,119,423	45,139,745	45,105,700
779		900	397.02	900397.02	Computer Software	164,917,035	164,917,132	170,139,119	182,500,242
780		900	397.03	900397.03	Communication Equipment	5,095,511	5,095,511	5,095,511	5,069,211
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					286,900,681	286,903,516	292,145,825	303,681,264
787									
788	**al Electric Plant In Service - with Corporate**		101/106			7,183,476,760	7,209,508,275	7,229,539,691	7,263,462,389
789									
790	**Electric Plant Purchased - with Corporate**		102						
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			17,488,758	17,370,589	17,252,421	17,134,252
793									
794	**Total Electric Plant - with Corporate**					7,200,965,518	7,226,878,864	7,246,792,112	7,280,596,641

	A	B	C	D	E	J	K	L	M
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	25,958	25,958	25,958	25,958
59			311		Structures & Improvements	34,035,349	34,086,131	34,071,454	34,076,127
60			312		Boiler Plant Equipment	311,494,642	310,894,145	311,253,963	311,405,133
61			314		Turbogenerator Units	76,343,000	76,239,449	76,210,992	76,812,784
62			315		Accessory Electric Equipment	25,536,772	25,535,331	25,547,796	25,558,852
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,347,869	1,360,134	1,362,229	1,362,246
65			315.03		Communication Equipment	322,679	322,679	322,679	322,679
66			316		Misc Power Plant Equipment	34,723,481	35,098,438	35,589,901	35,634,217
67			317		Asset Retirement Costs - Steam	7,441,454	7,441,454	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					491,889,691	491,622,206	495,252,936	496,065,960
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	202,105,728	201,782,708	204,522,524	204,535,280
133			322		Reactor Plant Equipment	333,737,874	333,724,340	332,986,727	332,971,325
134			323		Turbogenerator Units	113,088,920	113,085,960	112,350,939	112,351,141
135			324		Accessory Electric Equipment	56,151,566	56,173,733	56,228,721	56,229,511
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	5,398,115	5,747,013	12,182,669	12,213,406
138			324.03		Communication Equipment	408,257	408,257	408,257	408,257
139			325		Misc Power Plant Equipment	69,690,630	69,668,064	69,634,964	69,631,867
140			326		Asset Retirement Costs Nuclear Prod Plant	12,831,931	12,831,931	12,831,931	12,831,931
141	**Total Nuclear Production Gross Plant**					793,897,465	793,906,451	801,631,177	801,657,162

	A	B	C	D	E	J	K	L	M
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	277,545,592	277,545,592	277,545,592	277,545,592
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	33,903,100	33,903,100	33,903,100	33,903,100
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266	336,940,266	336,940,266
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	94,100,306	93,766,487	93,766,119	93,766,203
342			342		Fuel Holders, Producers, Accessories	114,371,151	114,296,606	120,366,628	120,088,760
343			343		Prime Movers	-	-	-	-
344			344		Generators	262,145,840	261,577,291	261,345,943	261,470,273
345			345		Accessory Electric Equipment	24,140,127	24,138,273	24,125,557	24,125,557
346			345.01		Computer Hardware	53,885	53,885	53,885	53,885
347			345.02		Computer Software	127,555	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	45,899,927	45,583,223	46,120,940	45,526,142
350			347		Asset Retirement Costs - Other Production	3,590,447	3,590,447	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					553,507,296	552,145,202	561,926,636	561,178,385
352									
353									
354	**Total Other Production Gross Plant**					553,507,296	552,145,202	561,926,636	561,178,385
355									
356	**Total Gross Plant Production**					2,176,234,719	2,174,614,126	2,195,751,015	2,195,841,774
357									
358									

	A	B	C	D	E	J	K	L	M
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	667,798	667,798	667,798	667,798
388			387.03	387.03	Energy Storage Equipment	19,475,685	19,475,685	19,475,685	19,592,692
389			387.05	387.05	Collector System	4,827,171	4,827,171	4,827,171	4,857,003
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,712,696	1,712,696	1,712,696	1,724,151
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-	-
393			387.09	387.09	Computer Software	605,006	605,006	605,006	605,006
394			387.10	387.10	Communication Equipment	545,603	545,603	545,603	545,603
395			387.11	387.11	Misc. Energy Storage Equipment	4,531,065	4,531,065	5,233,701	5,244,213
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					32,365,024	32,365,024	33,067,660	33,236,465
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	80,576,025	80,576,025	80,576,075	80,576,025
455		650	350.1	650350.1	Land - Right of Way	53,254,061	53,220,327	53,220,328	53,220,328
456		650	351.01	650350.01	Computer Hardware	16,464,896	16,768,041	18,337,367	18,607,011
457		650	351.02	650350.02	Computer Software	8,258,601	8,258,601	8,739,842	9,033,380
458		650	351.03	650350.03	Communication Equipment	45,136,257	46,334,155	46,721,021	47,224,968
459		650	352	650352	Structures and Improvements	236,343,827	236,507,547	245,719,402	246,057,840
460		650	353	650353	Station Equipment	968,936,324	969,184,936	961,873,635	962,348,265
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,193,036	12,193,036	12,193,036	12,193,036
462		650	354	650354	Towers and Fixtures	65,460,010	65,461,824	65,398,758	65,398,758
463		650	355	650355	Poles and Fixtures	554,939,635	554,718,217	556,376,354	556,346,856
464		650	356	650356	Overhead Conductors and Devices	230,806,392	231,514,923	231,587,528	231,726,738
465		650	357	650357	Underground Conduit	185,394	185,394	185,394	185,394
466		650	359	650359	Roads and Trails	9,800,590	9,800,590	9,800,590	9,800,590
467	**Total Gross Plant Transmission Plant**					2,282,355,050	2,284,723,618	2,290,729,330	2,292,719,189
468									

	A	B	C	D	E	J	K	L	M
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,357,220	11,788,694	9,746,479	9,746,479
667			360.1		Land - Right of Way	2,121,278	2,121,278	2,121,278	2,121,278
668			361		Structures and Improvements	44,860,693	44,855,465	73,851,842	74,137,531
669			362		Station Equipment	323,608,060	323,665,321	319,274,515	319,337,735
670			363.01		Computer Hardware	3,515,189	3,664,271	6,394,221	6,418,457
671			363.02		Computer Software	32,733,382	33,773,241	50,592,032	52,446,455
672			363.03		Communication Equipment	15,234,305	14,621,682	18,400,218	18,554,006
673			364		Poles, Towers and Fixtures	420,991,925	424,460,172	440,042,443	443,928,114
674			365		Overhead Conductors and Devices	281,403,243	284,859,227	290,182,587	291,335,640
675			366		Underground Conduit	185,084,869	185,873,758	192,019,078	193,080,162
676			367		Underground Conductors and Devices	442,878,828	446,445,456	463,648,492	465,043,351
677			368		Line Transformers	284,234,922	285,657,772	285,896,460	287,333,624
678			369		Services	101,188,717	101,219,165	101,794,650	101,857,347
679			369.1		Services - Underground	171,357,210	171,327,086	174,620,108	175,536,647
680			370		Meters Net Plant - PNM	66,480,255	66,614,443	66,513,407	66,811,205
681			370.4		Meters Net Plant - Grid Mod	-	-	-	-
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	28,997,204	29,010,997	29,957,041	30,501,967
685			374		Asset Retirement Costs - Distribution	14,202	14,202	-	-
686	**Total Gross Plant Distribution Plant**					2,424,520,385	2,439,431,112	2,534,513,733	2,547,648,881
687									

	A	B	C	D	E	J	K	L	M
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	73,322,000	73,673,042	74,237,927	74,343,278
723			390.1	390.1	Bulk Power Office Building Remodeling	5,904,067	5,904,067	5,904,067	5,904,067
724			390.2	390.2	Bulk Power Office Building	5,965,530	5,965,530	5,965,530	5,965,530
725			391	391	Office Furniture and Equipment	5,061,360	5,061,390	5,173,878	5,195,015
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	319	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	4,234,699	4,234,699	4,186,341	4,186,341
732			392.1	392.1	Transportation Equipment - Heavy	5,035,647	5,035,647	5,035,647	5,035,647
733			392.2	392.2	Transportation Equipment - Trailers	8,522,453	8,522,596	8,516,240	8,516,240
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	20,031,362	20,162,983	20,315,387	20,361,512
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,321,724	7,321,724	7,321,724	7,368,699
739			397.01	397.01	Computer Hardware	1,879,059	2,021,047	2,376,501	2,386,476
740			397.02	397.02	Computer Software	26,954,703	27,073,235	27,571,908	27,576,816
741			397.03	397.03	Communication Equipment	373,850	-	-	-
742			398	398	Miscellaneous Equipment	1,778,437	1,778,437	1,778,437	1,778,437
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					168,646,455	169,015,643	170,644,831	170,879,303
745									
746	**Total Electric Plant In Service**		101/106			7,084,121,632	7,100,149,522	7,224,706,568	7,240,325,612
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)				
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,918,423	16,849,085	16,779,747	16,710,410
752					Acq. Adj. - (EIP)	97,661	48,830	-	-
753	**Electric Plant Acquisition Adjustment**		114			17,016,084	16,897,915	16,779,747	16,710,410
754									
755	**Total Electric Plant**					7,101,137,716	7,117,047,437	7,241,486,315	7,257,036,022
756									
757									

	A	B	C	D	E	J	K	L	M
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	64,327,949	65,287,626	67,887,338	69,994,901
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	893,940	893,940	893,940	893,940
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	(653)	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	318,848	318,865	354,119	352,267
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	582,133	582,133	584,525	584,525
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	45,996,135	45,139,666	46,056,421	47,141,253
779		900	397.02	900397.02	Computer Software	185,250,696	186,119,100	193,680,086	195,443,984
780		900	397.03	900397.03	Communication Equipment	5,069,211	5,097,570	5,097,570	5,097,570
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					307,660,314	308,660,953	319,776,054	324,730,495
787									
788	**al Electric Plant In Service - with Corporate**		101/106			7,391,781,946	7,408,810,475	7,544,482,622	7,565,056,107
789									
790	**Electric Plant Purchased - with Corporate**		102						
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			17,016,084	16,897,915	16,779,747	16,710,410
793									
794	**Total Electric Plant - with Corporate**					7,408,798,030	7,425,708,390	7,561,262,369	7,581,766,516

	A	B	C	D	E	N	O	P
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	618,487	618,487	618,487
58			310.1		Land Right of Way	25,958	25,958	25,958
59			311		Structures & Improvements	34,074,197	34,053,982	34,047,775
60			312		Boiler Plant Equipment	311,181,498	311,165,422	311,122,696
61			314		Turbogenerator Units	76,792,117	76,501,145	76,305,456
62			315		Accessory Electric Equipment	25,551,102	25,551,038	25,553,207
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	1,362,246
65			315.03		Communication Equipment	334,000	334,053	334,053
66			316		Misc Power Plant Equipment	35,449,167	35,418,156	35,600,801
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					495,638,249	495,279,964	495,220,154
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622
132			321		Structures and Improvements	206,197,870	206,284,789	206,419,045
133			322		Reactor Plant Equipment	336,014,299	335,947,173	335,835,102
134			323		Turbogenerator Units	115,066,837	115,041,823	115,003,876
135			324		Accessory Electric Equipment	58,232,941	58,234,360	60,862,534
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	12,665,436	12,814,010	12,968,944
138			324.03		Communication Equipment	408,257	408,257	408,257
139			325		Misc Power Plant Equipment	70,986,238	71,078,620	71,066,695
140			326		Asset Retirement Costs Nuclear Prod Plant	12,831,931	12,831,931	12,831,931
141	**Total Nuclear Production Gross Plant**					812,888,254	813,125,408	815,880,828

	A	B	C	D	E	N	O	P
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**
142								
143								
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299
240			338.04		Solar Panels	277,545,592	277,545,592	277,545,592
241			338.05		Collector System	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	33,903,100	33,903,100	33,903,100
244			338.09		Computer Hardware	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266	336,940,266
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	93,766,203	93,748,302	93,829,515
342			342		Fuel Holders, Producers, Accessories	120,178,355	120,054,105	120,057,577
343			343		Prime Movers	-	-	-
344			344		Generators	261,112,585	261,057,224	259,362,359
345			345		Accessory Electric Equipment	24,125,557	24,125,557	24,125,557
346			345.01		Computer Hardware	53,885	53,885	53,885
347			345.02		Computer Software	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	45,519,713	45,503,283	46,118,681
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					560,903,863	560,689,920	559,695,138
352								
353								
354	**Total Other Production Gross Plant**					560,903,863	560,689,920	559,695,138
355								
356	**Total Gross Plant Production**					2,206,370,632	2,206,035,558	2,207,736,386
357								
358								

	A	B	C	D	E	N	O	P
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	667,798	667,798	667,798
388			387.03	387.03	Energy Storage Equipment	19,592,692	19,592,692	19,592,692
389			387.05	387.05	Collector System	4,857,003	4,857,003	4,857,003
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,724,151	1,724,151	1,724,151
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	605,006	605,006	605,006
394			387.10	387.10	Communication Equipment	545,603	545,603	545,603
395			387.11	387.11	Misc. Energy Storage Equipment	5,244,213	5,244,213	5,244,213
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					33,236,465	33,236,465	33,236,465
398								
399								
400	**Gross Plant Transmission Plant**							
401								
402								
453	**All - Transmission**							
454		650	350	650350	Land and Land Rights	80,576,030	80,576,030	80,549,192
455		650	350.1	650350.1	Land - Right of Way	53,220,328	53,220,328	53,099,287
456		650	351.01	650350.01	Computer Hardware	18,811,842	18,899,268	18,937,308
457		650	351.02	650350.02	Computer Software	9,039,545	9,137,839	9,138,193
458		650	351.03	650350.03	Communication Equipment	47,330,026	47,506,395	47,632,885
459		650	352	650352	Structures and Improvements	246,656,703	246,950,400	247,667,946
460		650	353	650353	Station Equipment	962,780,368	962,214,529	961,194,212
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,193,036	12,193,036	12,193,036
462		650	354	650354	Towers and Fixtures	65,398,680	65,398,680	65,398,680
463		650	355	650355	Poles and Fixtures	556,337,560	556,370,453	558,243,517
464		650	356	650356	Overhead Conductors and Devices	231,783,427	231,784,989	232,094,572
465		650	357	650357	Underground Conduit	185,394	185,394	185,394
466		650	359	650359	Roads and Trails	9,800,590	9,800,590	9,800,590
467	**Total Gross Plant Transmission Plant**					2,294,113,530	2,294,237,932	2,296,134,812
468								

	A	B	C	D	E	N	O	P
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	9,746,479	9,746,479	9,747,112
667			360.1		Land - Right of Way	2,121,278	2,121,278	2,121,278
668			361		Structures and Improvements	72,356,243	72,478,706	72,974,358
669			362		Station Equipment	319,341,868	319,840,756	327,264,183
670			363.01		Computer Hardware	6,634,648	7,341,373	7,682,578
671			363.02		Computer Software	52,329,323	51,569,635	52,147,708
672			363.03		Communication Equipment	18,676,857	18,748,663	18,540,559
673			364		Poles, Towers and Fixtures	448,701,335	455,450,754	459,530,330
674			365		Overhead Conductors and Devices	292,569,413	293,856,607	295,662,954
675			366		Underground Conduit	194,516,708	195,348,572	195,584,906
676			367		Underground Conductors and Devices	469,257,889	471,104,964	471,180,078
677			368		Line Transformers	288,475,589	289,746,346	290,555,721
678			369		Services	101,856,357	101,856,357	102,969,262
679			369.1		Services - Underground	175,573,333	175,574,048	178,932,129
680			370		Meters Net Plant - PNM	67,041,324	67,057,162	67,084,112
681			370.4		Meters Net Plant - Grid Mod	-	210,668	210,668
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	30,888,368	30,988,264	31,147,021
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					2,559,545,894	2,572,499,514	2,592,793,839
687								

	A	B	C	D	E	N	O	P
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	74,375,363	74,136,906	74,136,906
723			390.1	390.1	Bulk Power Office Building Remodeling	5,904,067	5,904,067	5,904,067
724			390.2	390.2	Bulk Power Office Building	5,965,530	5,965,530	5,965,530
725			391	391	Office Furniture and Equipment	5,195,086	5,055,574	5,055,574
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	4,420,028	4,441,439	4,418,321
732			392.1	392.1	Transportation Equipment - Heavy	5,035,647	5,035,647	5,035,647
733			392.2	392.2	Transportation Equipment - Trailers	8,516,240	8,516,240	8,516,240
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	20,426,237	20,445,616	20,634,179
737			395	395	Laboratory Equipment	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,409,694	7,409,871	7,409,871
739			397.01	397.01	Computer Hardware	2,387,088	2,386,424	2,386,424
740			397.02	397.02	Computer Software	31,682,570	35,240,748	35,284,137
741			397.03	397.03	Communication Equipment	-	-	40,464
742			398	398	Miscellaneous Equipment	1,778,437	1,778,437	1,768,669
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					175,357,232	178,577,744	178,817,274
745								
746	**Total Electric Plant In Service**		101/106			7,268,623,753	7,284,587,212	7,308,718,776
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,641,072	16,571,734	16,502,396
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			16,641,072	16,571,734	16,502,396
754								
755	**Total Electric Plant**					7,285,264,824	7,301,158,946	7,325,221,172
756								
757								

	A	B	C	D	E	N	O	P
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	69,930,589	70,085,564	70,189,384
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	893,940	901,558	910,762
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	584,525	592,267	592,267
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	47,501,421	47,531,682	47,013,481
779		900	397.02	900397.02	Computer Software	197,183,944	197,628,343	198,951,386
780		900	397.03	900397.03	Communication Equipment	5,097,570	5,097,570	5,097,570
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					326,764,373	327,409,367	328,327,234
787								
788	**al Electric Plant In Service - with Corporate**		101/106			7,595,388,126	7,611,996,580	7,637,046,010
790	**Electric Plant Purchased - with Corporate**		102					
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,641,072	16,571,734	16,502,396
793								
794	**Total Electric Plant - with Corporate**					7,612,029,198	7,628,568,314	7,653,548,407

	A	B	C	D	E	Q	R	S	T	U
1	**Public Service Company of New Mexico**									
2	**Schedule B-3**									
3	**Original Cost of Plant In Service by Monthly Balances**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7										
8	**Base Period data is historical Information from the Company's Books and Records.**									
9	This schedule is sponsored by PNM Witness Gutierrez									
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 6/1/26**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**Not Used**
11										
12	**Production Plant**									
13	**Steam Production**									
56	**All - Steam**									
57			310		Land and Land Rights	618,487	618,487	-	-	-
58			310.1		Land Right of Way	25,958	25,958	(3,591)	-	-
59			311		Structures & Improvements	34,051,763	34,059,073	(5,908,483)	-	-
60			312		Boiler Plant Equipment	312,310,982	312,355,608	(50,313,403)	-	-
61			314		Turbogenerator Units	76,322,598	76,285,943	(9,436,121)	-	-
62			315		Accessory Electric Equipment	25,318,549	25,314,103	(4,905,626)	-	-
63			315.01		Computer Hardware	-	-	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	-	-	-
65			315.03		Communication Equipment	334,053	334,053	-	-	-
66			316		Misc Power Plant Equipment	35,480,928	35,518,438	(7,381,116)	-	-
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	-	-	-
68	**Total Steam Production Gross Plant**					496,075,040	496,123,385	(77,948,340)	-	-
69										
70										
71	**Nuclear Production**									
129	**All - Nuclear**									
130			320		Land and Land Rights	439,822	439,822	-	-	-
131			320.1		Land - Right of Way	44,622	44,622	-	-	-
132			321		Structures and Improvements	206,216,943	206,141,876	-	-	-
133			322		Reactor Plant Equipment	335,248,922	335,766,969	-	-	-
134			323		Turbogenerator Units	114,980,831	114,979,772	-	-	-
135			324		Accessory Electric Equipment	60,977,225	60,921,349	-	-	-
136			324.01		Computer Hardware	-	-	-	-	-
137			324.02		Computer Software	13,045,704	13,073,078	-	-	-
138			324.03		Communication Equipment	448,148	404,583	-	-	-
139			325		Misc Power Plant Equipment	71,088,869	71,030,834	-	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	12,831,931	12,831,931	-	(12,831,931)	-
141	**Total Nuclear Production Gross Plant**					815,323,016	815,634,837	-	(12,831,931)	-

	A	B	C	D	E	Q	R	S	T	U
1	**Public Service Company of New Mexico**									
2	**Schedule B-3**									
3	**Original Cost of Plant In Service by Monthly Balances**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7										
8	**Base Period data is historical Information from the Company's Books and Records.**									
9	This schedule is sponsored by PNM Witness Gutierrez									
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 6/1/26**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**Not Used**
142										
143										
144	**Solar Production**									
237	**All - Solar**									
238			338.01		Land & Land Rights	11,040,948	11,040,948	-	-	-
239			338.02		Structures and Improvements	268,299	268,299	-	-	-
240			338.04		Solar Panels	277,545,592	277,545,592	-	-	-
241			338.05		Collector System	8,264,812	8,264,812	-	-	-
242			338.07		Solar Inverters	-	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	33,903,100	33,903,100	-	-	-
244			338.09		Computer Hardware	51,760	51,760	-	-	-
245			338.10		Computer Software	-	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	-	-	-
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	-	-	-
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266	-	-	-
249										
250	**Other Production**									
251										
252	**Other Production - Gas:**									
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	-	-	-
340			340.1		Land - Right of Way	1,959,313	1,959,313	-	-	-
341			341		Structures and Improvements	93,817,565	95,355,528	-	-	-
342			342		Fuel Holders, Producers, Accessories	120,237,993	120,435,397	-	-	-
343			343		Prime Movers	-	-	-	-	-
344			344		Generators	259,291,704	257,177,775	-	-	-
345			345		Accessory Electric Equipment	24,125,557	24,125,557	-	-	-
346			345.01		Computer Hardware	53,885	53,885	-	-	-
347			345.02		Computer Software	60,931	60,931	-	-	-
348			345.03		Communication Equipment	38,862	38,862	-	-	-
349			346		Misc Power Plant Equipment	46,295,766	46,295,516	-	-	-
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	-	-	-
351	**Total Other Production Plant - Gas**					559,970,034	559,591,222	-	-	-
352										
353										
354	**Total Other Production Gross Plant**					559,970,034	559,591,222	-	-	-
355										
356	**Total Gross Plant Production**					2,208,308,356	2,208,289,710	(77,948,340)	(12,831,931)	-
357										
358										

	A	B	C	D	E	Q	R	S	T	U
1	**Public Service Company of New Mexico**									
2	**Schedule B-3**									
3	**Original Cost of Plant In Service by Monthly Balances**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7										
8	**Base Period data is historical Information from the Company's Books and Records.**									
9	This schedule is sponsored by PNM Witness Gutierrez									
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 6/1/26**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**Not Used**
359	**Total Gross Energy Storage Plant**									
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-	-
387			387.02	387.02	Structures & Improvements	667,798	23,176,806	-	-	-
388			387.03	387.03	Energy Storage Equipment	19,592,692	33,059,123	-	-	-
389			387.05	387.05	Collector System	4,857,003	25,624,069	-	-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,724,151	59,151,201	-	-	-
391			387.07	387.07	Inverters	-	-	-	-	-
392			387.08	387.08	Computer Hardware	-	5,348,140	-	-	-
393			387.09	387.09	Computer Software	605,006	965,150	-	-	-
394			387.10	387.10	Communication Equipment	545,603	1,233,478	-	-	-
395			387.11	387.11	Misc. Energy Storage Equipment	5,244,213	7,837,251	-	-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-	-
397	**Total Gross Energy Storage Plant**					33,236,465	156,395,217	-	-	-
398										
399										
400	**Gross Plant Transmission Plant**									
401										
402										
453	**All - Transmission**									
454		650	350	650350	Land and Land Rights	80,549,192	81,554,885	-	-	-
455		650	350.1	650350.1	Land - Right of Way	53,100,094	53,100,094	-	-	-
456		650	351.01	650350.01	Computer Hardware	19,194,093	17,356,153	-	-	-
457		650	351.02	650350.02	Computer Software	9,138,193	9,284,877	-	-	-
458		650	351.03	650350.03	Communication Equipment	47,654,523	47,247,395	-	-	-
459		650	352	650352	Structures and Improvements	246,912,866	247,003,049	-	-	-
460		650	353	650353	Station Equipment	962,317,704	962,423,537	-	-	-
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,193,036	12,193,036	-	-	-
462		650	354	650354	Towers and Fixtures	64,320,097	64,316,194	-	-	-
463		650	355	650355	Poles and Fixtures	558,220,561	558,236,602	-	-	-
464		650	356	650356	Overhead Conductors and Devices	233,441,887	233,495,347	-	-	-
465		650	357	650357	Underground Conduit	185,394	185,394	-	-	-
466		650	359	650359	Roads and Trails	9,800,590	9,800,590	-	-	-
467	**Total Gross Plant Transmission Plant**					2,297,028,230	2,296,197,155	-	-	-
468										

	A	B	C	D	E	Q	R	S	T	U
1	**Public Service Company of New Mexico**									
2	**Schedule B-3**									
3	**Original Cost of Plant In Service by Monthly Balances**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7										
8	**Base Period data is historical Information from the Company's Books and Records.**									
9	This schedule is sponsored by PNM Witness Gutierrez									
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 6/1/26**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**Not Used**
469										
470										
471	**Gross Plant Distribution Plant**									
665	**All - Distribution**									
666			360		Land and Land Rights	9,747,123	10,417,584	-	-	-
667			360.1		Land - Right of Way	2,121,278	2,121,278	-	-	-
668			361		Structures and Improvements	72,975,172	72,959,760	-	-	-
669			362		Station Equipment	330,584,483	331,313,566	-	-	-
670			363.01		Computer Hardware	7,682,583	7,679,772	-	-	-
671			363.02		Computer Software	52,164,529	52,092,734	-	-	-
672			363.03		Communication Equipment	18,801,973	18,438,804	-	-	-
673			364		Poles, Towers and Fixtures	465,126,367	470,868,364	-	-	-
674			365		Overhead Conductors and Devices	295,530,950	296,134,853	-	-	-
675			366		Underground Conduit	196,036,254	198,451,082	-	-	-
676			367		Underground Conductors and Devices	472,442,528	478,841,595	-	-	-
677			368		Line Transformers	291,662,195	292,030,680	-	-	-
678			369		Services	103,021,939	103,021,939	-	-	-
679			369.1		Services - Underground	178,879,452	178,879,452	-	-	-
680			370		Meters Net Plant - PNM	67,535,748	67,541,744	-	-	-
681			370.4		Meters Net Plant - Grid Mod	210,668	210,668	-	-	-
682			371		Installations on Customers' Premises	9,151,530	9,151,530	-	-	-
683			371.1		Leased Flood Lighting	307,353	307,353	-	-	-
684			373		Street Lighting and Signal Systems	31,262,120	31,058,860	-	-	-
685			374		Asset Retirement Costs - Distribution	-	-	-	-	-
686	**Total Gross Plant Distribution Plant**					2,605,244,247	2,621,521,617	-	-	-
687										

	A	B	C	D	E	Q	R	S	T	U
1	**Public Service Company of New Mexico**									
2	**Schedule B-3**									
3	**Original Cost of Plant In Service by Monthly Balances**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7										
8	**Base Period data is historical Information from the Company's Books and Records.**									
9	This schedule is sponsored by PNM Witness Gutierrez									
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 6/1/26**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**Not Used**
688										
689	**Gross Plant G&I Plant (303,389-399)**									
719	**Total General & Intangible Plant**									
720			303	303	Miscellaneous Intangible Plant	-	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	-	-	-
722			390	390	Structures and Improvements	73,888,046	74,004,202	-	-	-
723			390.1	390.1	Bulk Power Office Building Remodeling	5,904,067	5,904,067	-	-	-
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142	-	-	-
725			391	391	Office Furniture and Equipment	5,055,574	4,955,173	-	-	-
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-	-
731			392	392	Transportation Equipment - Light	4,418,639	4,426,263	-	-	-
732			392.1	392.1	Transportation Equipment - Heavy	5,035,647	5,035,647	-	-	-
733			392.2	392.2	Transportation Equipment - Trailers	8,516,240	8,516,240	-	-	-
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	-	-	-
736			394	394	Tools, Shop & Garage Equipment	20,613,851	20,059,732	-	-	-
737			395	395	Laboratory Equipment	206,265	206,265	-	-	-
738			396	396	Power Operated Equipment	7,409,871	7,409,871	-	-	-
739			397.01	397.01	Computer Hardware	2,386,424	2,386,424	-	-	-
740			397.02	397.02	Computer Software	35,301,980	35,351,749	-	-	-
741			397.03	397.03	Communication Equipment	-	-	-	-	-
742			398	398	Miscellaneous Equipment	1,764,881	1,777,493	-	-	-
743			399.1	399.1	ARO General Plant-1	19,473	19,473	-	-	-
744	**Total Gross Plant G&I Plant - PNM**					178,501,607	178,033,247	-	-	-
745										
746	**Total Electric Plant In Service**		101/106			7,322,318,904	7,460,436,946	(77,948,340)	(12,831,931)	-
747										
748	**Electric Plant Purchased**		102							
749										
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)					
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,433,058	16,363,721	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			16,433,058	16,363,721	-	-	-
754										
755	**Total Electric Plant**					7,338,751,963	7,476,800,667	(77,948,340)	(12,831,931)	-
756										
757										

	A	B	C	D	E	Q	R	S	T	U
1	**Public Service Company of New Mexico**									
2	**Schedule B-3**									
3	**Original Cost of Plant In Service by Monthly Balances**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7										
8	**Base Period data is historical Information from the Company's Books and Records.**									
9	This schedule is sponsored by PNM Witness Gutierrez									
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 6/1/26**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**Not Used**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	-	-	-
760		900	390	900390	Structures and Improvements	72,026,539	72,033,942	-	-	-
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,016,114	1,016,114	-	-	-
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	-	-	-
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	-	-	-
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	-	-	-
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	592,267	592,267	-	-	-
775		900	395	900395	Laboratory Equipment	-	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	-	-	-
777		900	397	900397	Communication Equipment	-	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	47,722,284	38,267,382	-	-	-
779		900	397.02	900397.02	Computer Software	210,082,176	204,629,139	-	-	-
780		900	397.03	900397.03	Communication Equipment	5,097,570	5,097,570	-	-	-
781		900	397.2	900397.2	Communication Equipment	-	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
785										
786	**Total Corporate Unallocated**					342,109,334	327,208,799	-	-	-
787										
788	**al Electric Plant In Service - with Corporate**		101/106			7,664,428,238	7,787,645,745	(77,948,340)	(12,831,931)	-
789										
790	**Electric Plant Purchased - with Corporate**		102							
791										
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,433,058	16,363,721	-	-	-
793										
794	**Total Electric Plant - with Corporate**					7,680,861,297	7,804,009,466	(77,948,340)	(12,831,931)	-

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	-	-	(3,591)
59			311		Structures & Improvements	-	-	(5,908,483)
60			312		Boiler Plant Equipment	-	-	(50,313,403)
61			314		Turbogenerator Units	-	-	(9,436,121)
62			315		Accessory Electric Equipment	-	-	(4,905,626)
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	-	-	-
65			315.03		Communication Equipment	-	-	-
66			316		Misc Power Plant Equipment	-	-	(7,381,116)
67			317		Asset Retirement Costs - Steam	-	-	-
68	**Total Steam Production Gross Plant**					-	-	(77,948,340)
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	-	-	-
132			321		Structures and Improvements	-	-	-
133			322		Reactor Plant Equipment	-	-	-
134			323		Turbogenerator Units	-	-	-
135			324		Accessory Electric Equipment	-	-	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	-	-	-
138			324.03		Communication Equipment	-	-	-
139			325		Misc Power Plant Equipment	-	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	(12,831,931)
141	**Total Nuclear Production Gross Plant**					-	-	(12,831,931)

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
142								
143								
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	-	-	-
240			338.04		Solar Panels	-	-	-
241			338.05		Collector System	-	-	-
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	-	-	-
244			338.09		Computer Hardware	-	-	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	-	-	-
247			338.12		Misc. Power Plant Equipment	-	-	-
248	**Total Solar Production Gross Plant**					-	-	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	-	-	-
341			341		Structures and Improvements	-	-	-
342			342		Fuel Holders, Producers, Accessories	-	-	-
343			343		Prime Movers	-	-	-
344			344		Generators	-	-	-
345			345		Accessory Electric Equipment	-	-	-
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	-	-	-
349			346		Misc Power Plant Equipment	-	-	-
350			347		Asset Retirement Costs - Other Production	-	-	-
351	**Total Other Production Plant - Gas**					-	-	-
352								
353								
354	**Total Other Production Gross Plant**					-	-	-
355								
356	**Total Gross Plant Production**					-	-	(90,780,271)
357								
358								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	-	-	-
388			387.03	387.03	Energy Storage Equipment	-	-	-
389			387.05	387.05	Collector System	-	-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	-	-	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	-	-	-
394			387.10	387.10	Communication Equipment	-	-	-
395			387.11	387.11	Misc. Energy Storage Equipment	-	-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					-	-	-
398								
399								
400	**Gross Plant Transmission Plant**							
401								
402								
453	**All - Transmission**							
454		650	350	650350	Land and Land Rights	-	-	-
455		650	350.1	650350.1	Land - Right of Way	-	-	-
456		650	351.01	650350.01	Computer Hardware	-	-	-
457		650	351.02	650350.02	Computer Software	-	-	-
458		650	351.03	650350.03	Communication Equipment	-	-	-
459		650	352	650352	Structures and Improvements	(1,042,150)	-	(1,042,150)
460		650	353	650353	Station Equipment	-	-	-
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	-	-	-
462		650	354	650354	Towers and Fixtures	-	-	-
463		650	355	650355	Poles and Fixtures	-	-	-
464		650	356	650356	Overhead Conductors and Devices	-	-	-
465		650	357	650357	Underground Conduit	-	-	-
466		650	359	650359	Roads and Trails	-	-	-
467	**Total Gross Plant Transmission Plant**					(1,042,150)	-	(1,042,150)
468								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	-	-	-
668			361		Structures and Improvements	-	-	-
669			362		Station Equipment	-	-	-
670			363.01		Computer Hardware	-	-	-
671			363.02		Computer Software	-	-	-
672			363.03		Communication Equipment	-	-	-
673			364		Poles, Towers and Fixtures	-	-	-
674			365		Overhead Conductors and Devices	-	-	-
675			366		Underground Conduit	-	-	-
676			367		Underground Conductors and Devices	-	-	-
677			368		Line Transformers	-	-	-
678			369		Services	-	-	-
679			369.1		Services - Underground	-	-	-
680			370		Meters Net Plant - PNM	-	-	-
681			370.4		Meters Net Plant - Grid Mod	-	-	-
682			371		Installations on Customers' Premises	-	-	-
683			371.1		Leased Flood Lighting	-	-	-
684			373		Street Lighting and Signal Systems	-	-	-
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					-	-	-
687								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	-	-	-
723			390.1	390.1	Bulk Power Office Building Remodeling	-	-	-
724			390.2	390.2	Bulk Power Office Building	-	-	-
725			391	391	Office Furniture and Equipment	-	-	-
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	-	-	-
732			392.1	392.1	Transportation Equipment - Heavy	-	-	-
733			392.2	392.2	Transportation Equipment - Trailers	-	-	-
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	-	-	-
736			394	394	Tools, Shop & Garage Equipment	-	-	-
737			395	395	Laboratory Equipment	-	-	-
738			396	396	Power Operated Equipment	-	-	-
739			397.01	397.01	Computer Hardware	-	-	-
740			397.02	397.02	Computer Software	-	-	-
741			397.03	397.03	Communication Equipment	-	-	-
742			398	398	Miscellaneous Equipment	-	-	-
743			399.1	399.1	ARO General Plant-1	-	-	-
744	**Total Gross Plant G&I Plant - PNM**					-	-	-
745								
746	**Total Electric Plant In Service**		101/106			(1,042,150)	-	(91,822,421)
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					(1,042,150)	-	(91,822,421)
756								
757								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	(679,352)	(679,352)
760		900	390	900390	Structures and Improvements	-	(17,992,451)	(17,992,451)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	-	(342,436)	(342,436)
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	-	(122,931)	(122,931)
770		900	392.1	900392.1	Transportation Equipment - Heavy	-	(15,461)	(15,461)
771		900	392.2	900392.2	Transportation Equipment - Trailers	-	(3,604)	(3,604)
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	-	(201,183)	(201,183)
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	-	(7,723)	(7,723)
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	-	(11,621,094)	(11,621,094)
779		900	397.02	900397.02	Computer Software	-	(61,733,900)	(61,733,900)
780		900	397.03	900397.03	Communication Equipment	-	(1,788,737)	(1,788,737)
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					-	(94,508,872)	(94,508,872)
787								
788	**al Electric Plant In Service - with Corporate**		101/106			(1,042,150)	(94,508,872)	(186,331,292)
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					(1,042,150)	(94,508,872)	(186,331,292)

	A	B	C	D	E	Y	Z	AA	AB
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487		618,487	618,487
58			310.1		Land Right of Way	22,368		22,368	22,368
59			311		Structures & Improvements	28,150,590		28,150,590	29,192,557
60			312		Boiler Plant Equipment	262,042,205		262,042,205	262,824,538
61			314		Turbogenerator Units	66,849,822		66,849,822	67,491,360
62			315		Accessory Electric Equipment	20,408,477		20,408,477	20,447,840
63			315.01		Computer Hardware	-		-	-
64			315.02		Computer Software	1,362,246		1,362,246	1,362,246
65			315.03		Communication Equipment	334,053		334,053	334,053
66			316		Misc Power Plant Equipment	28,137,322		28,137,322	28,308,320
67			317		Asset Retirement Costs - Steam	10,249,476		10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					418,175,045		418,175,045	420,851,245
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822		439,822	439,822
131			320.1		Land - Right of Way	44,622		44,622	44,622
132			321		Structures and Improvements	206,141,876		206,141,876	206,281,069
133			322		Reactor Plant Equipment	335,766,969		335,766,969	336,401,490
134			323		Turbogenerator Units	114,979,772		114,979,772	114,938,119
135			324		Accessory Electric Equipment	60,921,349		60,921,349	60,911,633
136			324.01		Computer Hardware	-		-	-
137			324.02		Computer Software	13,073,078		13,073,078	13,140,132
138			324.03		Communication Equipment	404,583		404,583	415,758
139			325		Misc Power Plant Equipment	71,030,834		71,030,834	71,208,032
140			326		Asset Retirement Costs Nuclear Prod Plant	-		-	-
141	**Total Nuclear Production Gross Plant**					802,802,906		802,802,906	803,780,678

	A	B	C	D	E	Y	Z	AA	AB
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948		11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299		268,299	268,299
240			338.04		Solar Panels	277,545,592		277,545,592	277,545,592
241			338.05		Collector System	8,264,812		8,264,812	8,264,812
242			338.07		Solar Inverters	-		-	-
243			338.08		Other Accessory Electrical Equipment	33,903,100		33,903,100	33,903,100
244			338.09		Computer Hardware	51,760		51,760	51,760
245			338.10		Computer Software	-		-	-
246			338.11		Communication Equipment	637,577		637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178		5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266		336,940,266	336,940,266
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884		7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313		1,959,313	1,959,313
341			341		Structures and Improvements	95,355,528		95,355,528	95,445,229
342			342		Fuel Holders, Producers, Accessories	120,435,397		120,435,397	120,458,433
343			343		Prime Movers	-		-	-
344			344		Generators	257,177,775		257,177,775	257,463,406
345			345		Accessory Electric Equipment	24,125,557		24,125,557	24,113,745
346			345.01		Computer Hardware	53,885		53,885	53,885
347			345.02		Computer Software	60,931		60,931	60,931
348			345.03		Communication Equipment	38,862		38,862	38,862
349			346		Misc Power Plant Equipment	46,295,516		46,295,516	46,343,095
350			347		Asset Retirement Costs - Other Production	7,008,573		7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					559,591,222		559,591,222	560,025,356
352									
353									
354	**Total Other Production Gross Plant**					559,591,222		559,591,222	560,025,356
355									
356	**Total Gross Plant Production**					2,117,509,439		2,117,509,439	2,121,597,546
357									
358									

	A	B	C	D	E	Y	Z	AA	AB
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-	-
387			387.02	387.02	Structures & Improvements	23,176,806		23,176,806	23,176,806
388			387.03	387.03	Energy Storage Equipment	33,059,123		33,059,123	33,059,123
389			387.05	387.05	Collector System	25,624,069		25,624,069	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201		59,151,201	59,151,201
391			387.07	387.07	Inverters	-		-	-
392			387.08	387.08	Computer Hardware	5,348,140		5,348,140	5,348,140
393			387.09	387.09	Computer Software	965,150		965,150	965,150
394			387.10	387.10	Communication Equipment	1,233,478		1,233,478	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251		7,837,251	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-	-
397	**Total Gross Energy Storage Plant**					156,395,217		156,395,217	156,395,217
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	81,554,885		81,554,885	81,554,885
455		650	350.1	650350.1	Land - Right of Way	53,100,094		53,100,094	53,886,328
456		650	351.01	650350.01	Computer Hardware	17,356,153		17,356,153	17,568,815
457		650	351.02	650350.02	Computer Software	9,284,877		9,284,877	9,284,724
458		650	351.03	650350.03	Communication Equipment	47,247,395		47,247,395	47,673,264
459		650	352	650352	Structures and Improvements	245,960,899		245,960,899	247,702,237
460		650	353	650353	Station Equipment	962,423,537		962,423,537	967,640,134
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,193,036		12,193,036	12,224,798
462		650	354	650354	Towers and Fixtures	64,316,194		64,316,194	64,291,399
463		650	355	650355	Poles and Fixtures	558,236,602		558,236,602	558,886,621
464		650	356	650356	Overhead Conductors and Devices	233,495,347		233,495,347	233,733,676
465		650	357	650357	Underground Conduit	185,394		185,394	185,394
466		650	359	650359	Roads and Trails	9,800,590		9,800,590	9,800,494
467	**Total Gross Plant Transmission Plant**					2,295,155,005		2,295,155,005	2,304,432,770
468									

	A	B	C	D	E	Y	Z	AA	AB
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,417,584		10,417,584	10,458,862
667			360.1		Land - Right of Way	2,121,278		2,121,278	2,825,179
668			361		Structures and Improvements	72,959,760		72,959,760	73,154,144
669			362		Station Equipment	331,313,566		331,313,566	334,532,993
670			363.01		Computer Hardware	7,679,772		7,679,772	7,697,845
671			363.02		Computer Software	52,092,734		52,092,734	52,178,147
672			363.03		Communication Equipment	18,438,804		18,438,804	19,491,683
673			364		Poles, Towers and Fixtures	470,868,364		470,868,364	475,739,822
674			365		Overhead Conductors and Devices	296,134,853		296,134,853	302,664,864
675			366		Underground Conduit	198,451,082		198,451,082	200,520,342
676			367		Underground Conductors and Devices	478,841,595		478,841,595	482,041,407
677			368		Line Transformers	292,030,680		292,030,680	292,376,060
678			369		Services	103,021,939		103,021,939	104,389,797
679			369.1		Services - Underground	178,879,452		178,879,452	183,293,123
680			370		Meters Net Plant - PNM	67,541,744		67,541,744	67,610,787
681			370.4		Meters Net Plant - Grid Mod	210,668		210,668	307,963
682			371		Installations on Customers' Premises	9,151,530		9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353		307,353	307,353
684			373		Street Lighting and Signal Systems	31,058,860		31,058,860	31,428,176
685			374		Asset Retirement Costs - Distribution	-		-	-
686	**Total Gross Plant Distribution Plant**					2,621,521,617		2,621,521,617	2,650,170,076
687									

	A	B	C	D	E	Y	Z	AA	AB
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-		-	-
721			389	389	Land and Land Rights	1,937,568		1,937,568	1,937,568
722			390	390	Structures and Improvements	74,004,202		74,004,202	74,022,491
723			390.1	390.1	Bulk Power Office Building Remodeling	5,904,067		5,904,067	5,901,906
724			390.2	390.2	Bulk Power Office Building	5,945,142		5,945,142	5,945,142
725			391	391	Office Furniture and Equipment	4,955,173		4,955,173	4,957,955
726			391.1	391.1	Office Furniture and Equipment - PC System	-		-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-		-	-
728			391.3	391.3	Computer Hardware	-		-	-
729			391.5	391.5	Computer Hardware - Solar	-		-	-
730			391.7	391.7	Computer Hardware	-		-	-
731			392	392	Transportation Equipment - Light	4,426,263		4,426,263	4,425,450
732			392.1	392.1	Transportation Equipment - Heavy	5,035,647		5,035,647	5,014,064
733			392.2	392.2	Transportation Equipment - Trailers	8,516,240		8,516,240	8,515,966
734			392.4	392.4	Transportation Equipment - Leaseback	-		-	-
735			393	393	Stores Equipment	97,939		97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	20,059,732		20,059,732	20,120,125
737			395	395	Laboratory Equipment	206,265		206,265	206,265
738			396	396	Power Operated Equipment	7,409,871		7,409,871	7,413,394
739			397.01	397.01	Computer Hardware	2,386,424		2,386,424	2,386,424
740			397.02	397.02	Computer Software	35,351,749		35,351,749	33,012,853
741			397.03	397.03	Communication Equipment	-		-	-
742			398	398	Miscellaneous Equipment	1,777,493		1,777,493	1,779,179
743			399.1	399.1	ARO General Plant-1	19,473		19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					178,033,247		178,033,247	175,756,194
745									
746	**Total Electric Plant In Service**		101/106			7,368,614,526		7,368,614,526	7,408,351,803
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-		-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,363,721		16,363,721	16,294,383
752					Acq. Adj. - (EIP)	-		-	-
753	**Electric Plant Acquisition Adjustment**		114			16,363,721		16,363,721	16,294,383
754									
755	**Total Electric Plant**					7,384,978,246		7,384,978,246	7,424,646,186
756									
757									

	A	B	C	D	E	Y	Z	AA	AB
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		-	-
759		900	389	900389	Land and Land Rights	4,453,975		5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	54,041,491		72,033,942	72,994,882
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		-	-
762		900	390.2	900390.2	Bulk Power Office Building	-		-	-
763		900	391	900391	Office Furniture and Equipment	673,678		1,016,114	1,060,780
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		-	-
766		900	391.3	900391.3	Computer Hardware	-		-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-		-	-
768		900	391.7	900391.7	Computer Hardware	-		-	-
769		900	392	900392	Transportation Equipment - Light	227,399		350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	36,860		52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,668		10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-		-	(12)
773		900	393	900393	Stores Equipment	-		-	-
774		900	394	900394	Tools, Shop & Garage Equipment	391,085		592,267	592,267
775		900	395	900395	Laboratory Equipment	-		-	-
776		900	396	900396	Power Operated Equipment	18,412		26,134	26,134
777		900	397	900397	Communication Equipment	-		-	-
778		900	397.01	900397.01	Computer Hardware	26,646,288		38,267,382	38,750,103
779		900	397.02	900397.02	Computer Software	142,895,240		204,629,139	206,716,023
780		900	397.03	900397.03	Communication Equipment	3,308,833		5,097,570	5,097,570
781		900	397.2	900397.2	Communication Equipment	-		-	-
782		900	397.3	900397.3	Communication Equipment	-		-	-
783		900	398	900398	Miscellaneous Equipment	-		-	-
784		900	399.1	900399.1	ARO General Plant-1	-		-	-
785									
786	**Total Corporate Unallocated**					232,699,927		327,208,799	330,783,997
787									
788	**al Electric Plant In Service - with Corporate**		101/106			7,601,314,453		7,695,823,324	7,739,135,800
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,363,721		16,363,721	16,294,383
793									
794	**Total Electric Plant - with Corporate**					7,617,678,173		7,712,187,045	7,755,430,183

	A	B	C	D	E	AC	AD	AE	AF
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	22,368	22,368	22,368	22,368
59			311		Structures & Improvements	29,275,141	29,322,927	29,390,598	29,503,252
60			312		Boiler Plant Equipment	262,538,676	262,241,975	261,951,468	261,674,972
61			314		Turbogenerator Units	67,481,709	67,464,642	67,451,812	67,448,569
62			315		Accessory Electric Equipment	20,433,770	20,419,700	20,405,630	20,391,560
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	1,362,246	1,362,246
65			315.03		Communication Equipment	334,053	334,053	334,053	334,053
66			316		Misc Power Plant Equipment	28,265,588	28,222,856	28,180,124	28,137,392
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					420,581,513	420,258,729	419,966,262	419,742,375
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	206,370,435	206,434,526	206,649,627	206,666,430
133			322		Reactor Plant Equipment	336,811,788	337,108,354	338,084,462	338,168,228
134			323		Turbogenerator Units	114,896,466	114,854,813	114,813,160	114,771,507
135			324		Accessory Electric Equipment	60,901,917	60,892,201	60,882,485	60,872,769
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	13,185,830	13,220,698	13,320,283	13,334,884
138			324.03		Communication Equipment	423,375	429,186	445,783	448,217
139			325		Misc Power Plant Equipment	71,328,285	71,419,653	71,683,603	71,720,927
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-
141	**Total Nuclear Production Gross Plant**					804,402,540	804,843,875	806,363,849	806,467,406

	A	B	C	D	E	AC	AD	AE	AF
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	277,545,592	277,545,592	277,545,592	277,545,592
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	10,127,593	10,127,593	10,127,593	10,127,593
243			338.08		Other Accessory Electrical Equipment	23,775,507	23,775,507	23,775,507	23,775,507
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266	336,940,266	336,940,266
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	95,407,400	95,369,571	95,331,742	95,409,949
342			342		Fuel Holders, Producers, Accessories	124,891,962	124,884,045	124,876,128	124,940,105
343			343		Prime Movers	-	-	-	-
344			344		Generators	257,386,451	257,309,496	257,232,541	258,106,599
345			345		Accessory Electric Equipment	24,079,824	24,045,903	24,011,982	25,131,282
346			345.01		Computer Hardware	53,885	53,885	53,885	53,885
347			345.02		Computer Software	60,931	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	47,089,361	47,102,834	47,086,250	48,443,350
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					565,056,447	564,913,298	564,740,093	568,232,734
352									
353									
354	**Total Other Production Gross Plant**					565,056,447	564,913,298	564,740,093	568,232,734
355									
356	**Total Gross Plant Production**					2,126,980,767	2,126,956,169	2,128,010,470	2,131,382,781
357									
358									

	A	B	C	D	E	AC	AD	AE	AF
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	23,176,806	23,176,806	23,176,806	23,176,806
388			387.03	387.03	Energy Storage Equipment	33,059,123	43,118,825	43,118,825	43,118,825
389			387.05	387.05	Collector System	25,624,069	25,624,069	25,624,069	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	59,151,201	59,151,201	59,151,201
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	5,348,140	5,348,140	5,348,140	5,348,140
393			387.09	387.09	Computer Software	965,150	965,150	965,150	965,150
394			387.10	387.10	Communication Equipment	1,233,478	1,233,478	1,233,478	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	7,837,251	7,837,251	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					156,395,217	166,454,919	166,454,919	166,454,919
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	81,580,571	81,620,770	81,620,770	81,620,770
455		650	350.1	650350.1	Land - Right of Way	53,886,328	53,886,328	53,886,328	53,886,328
456		650	351.01	650350.01	Computer Hardware	17,667,274	17,710,109	17,758,289	17,854,779
457		650	351.02	650350.02	Computer Software	9,284,724	9,284,724	9,284,724	9,284,724
458		650	351.03	650350.03	Communication Equipment	47,870,182	47,955,852	48,052,212	48,245,192
459		650	352	650352	Structures and Improvements	248,497,618	248,834,102	249,214,683	249,993,822
460		650	353	650353	Station Equipment	969,723,890	971,112,839	973,411,219	974,218,625
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,220,938	12,217,078	12,213,218	12,209,358
462		650	354	650354	Towers and Fixtures	64,266,604	64,241,809	64,406,706	64,381,911
463		650	355	650355	Poles and Fixtures	558,966,972	559,070,073	559,215,845	559,292,258
464		650	356	650356	Overhead Conductors and Devices	233,815,406	233,841,512	233,872,963	233,952,724
465		650	357	650357	Underground Conduit	185,394	185,394	185,394	185,394
466		650	359	650359	Roads and Trails	9,800,398	9,800,302	9,800,206	9,800,110
467	**Total Gross Plant Transmission Plant**					2,307,766,300	2,309,760,892	2,312,922,557	2,314,925,995
468									

	A	B	C	D	E	AC	AD	AE	AF
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,458,901	10,458,901	10,482,879	10,482,879
667			360.1		Land - Right of Way	2,839,254	2,917,202	3,026,616	3,026,616
668			361		Structures and Improvements	73,622,949	73,767,626	74,051,993	74,057,935
669			362		Station Equipment	338,303,244	339,237,410	342,768,715	343,009,755
670			363.01		Computer Hardware	8,240,831	8,431,810	9,461,848	9,769,279
671			363.02		Computer Software	53,582,787	54,155,723	57,245,837	58,168,130
672			363.03		Communication Equipment	19,712,245	21,659,662	23,527,167	23,591,638
673			364		Poles, Towers and Fixtures	478,659,971	482,065,536	486,393,052	489,563,446
674			365		Overhead Conductors and Devices	304,905,383	308,968,672	313,988,402	315,607,688
675			366		Underground Conduit	201,660,642	202,516,945	203,349,536	204,037,278
676			367		Underground Conductors and Devices	485,050,089	486,479,606	488,650,707	489,617,465
677			368		Line Transformers	293,210,104	294,004,221	294,754,422	295,450,824
678			369		Services	104,358,647	104,327,497	105,874,716	105,843,566
679			369.1		Services - Underground	183,276,604	183,260,085	188,241,735	188,225,216
680			370		Meters Net Plant - PNM	67,757,262	67,942,944	68,235,308	68,398,580
681			370.4		Meters Net Plant - Grid Mod	1,547,002	2,692,873	8,873,102	10,717,688
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	31,689,459	31,900,820	32,178,645	32,478,124
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Gross Plant Distribution Plant**					2,668,334,256	2,684,246,414	2,720,563,559	2,731,504,987
687									

	A	B	C	D	E	AC	AD	AE	AF
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	74,075,344	74,064,560	74,032,477	74,000,394
723			390.1	390.1	Bulk Power Office Building Remodeling	5,899,745	5,898,069	5,895,908	5,893,747
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142	5,945,142	5,945,142
725			391	391	Office Furniture and Equipment	4,958,991	4,965,747	5,081,745	5,081,745
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	4,446,246	4,444,379	4,441,581	4,478,324
732			392.1	392.1	Transportation Equipment - Heavy	4,992,481	4,970,898	4,949,315	4,927,732
733			392.2	392.2	Transportation Equipment - Trailers	8,515,692	8,515,418	8,515,144	8,514,870
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	20,123,232	20,412,530	20,527,675	20,527,675
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,413,124	7,423,830	7,432,145	7,431,875
739			397.01	397.01	Computer Hardware	2,386,424	2,390,134	2,390,134	2,390,134
740			397.02	397.02	Computer Software	33,012,853	33,256,735	33,256,735	33,256,735
741			397.03	397.03	Communication Equipment	-	-	-	-
742			398	398	Miscellaneous Equipment	1,779,179	1,779,179	1,779,179	1,779,179
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					175,809,698	176,327,864	176,508,424	176,488,796
745									
746	**Total Electric Plant In Service**		101/106			7,435,286,238	7,463,746,258	7,504,459,929	7,520,757,478
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,225,045	16,155,707	16,086,370	16,017,032
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			16,225,045	16,155,707	16,086,370	16,017,032
754									
755	**Total Electric Plant**					7,451,511,283	7,479,901,966	7,520,546,299	7,536,774,510
756									
757									

	A	B	C	D	E	AC	AD	AE	AF
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	73,591,968	73,546,632	74,752,500	75,732,553
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,075,006	1,119,007	1,158,833	1,180,195
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(24)	(36)	(48)	(60)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	592,267	592,267	592,267	592,267
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	38,779,491	39,615,494	39,886,915	39,908,277
779		900	397.02	900397.02	Computer Software	206,783,408	210,303,419	211,404,165	211,404,165
780		900	397.03	900397.03	Communication Equipment	5,097,570	5,097,570	5,097,570	5,097,570
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					331,492,071	335,846,737	338,464,587	339,487,352
787									
788	**al Electric Plant In Service - with Corporate**		101/106			7,766,778,309	7,799,592,995	7,842,924,516	7,860,244,830
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,225,045	16,155,707	16,086,370	16,017,032
793									
794	**Total Electric Plant - with Corporate**					7,783,003,354	7,815,748,703	7,859,010,886	7,876,261,862

	A	B	C	D	E	AG	AH	AI	AJ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	22,368	22,368	22,368	22,368
59			311		Structures & Improvements	30,798,260	30,801,124	30,804,499	31,004,031
60			312		Boiler Plant Equipment	261,766,751	261,456,058	261,145,524	261,819,881
61			314		Turbogenerator Units	67,697,303	67,670,662	67,644,130	68,195,797
62			315		Accessory Electric Equipment	20,377,490	20,363,420	20,349,350	20,399,437
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	1,362,246	1,362,246
65			315.03		Communication Equipment	334,053	334,053	334,053	334,053
66			316		Misc Power Plant Equipment	28,094,660	28,051,928	28,009,196	28,223,093
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					421,321,093	420,929,821	420,539,328	422,228,868
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	206,883,443	207,129,309	207,210,268	207,196,455
133			322		Reactor Plant Equipment	339,152,940	340,267,490	340,639,960	340,585,956
134			323		Turbogenerator Units	114,729,854	114,688,201	114,646,548	114,604,895
135			324		Accessory Electric Equipment	60,863,053	60,853,337	60,843,621	60,833,905
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	13,435,288	13,548,059	13,590,155	13,591,634
138			324.03		Communication Equipment	464,951	483,746	490,762	491,009
139			325		Misc Power Plant Equipment	71,987,062	72,286,172	72,396,817	72,399,152
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-
141	**Total Nuclear Production Gross Plant**					808,001,035	809,740,757	810,302,576	810,187,450

	A	B	C	D	E	AG	AH	AI	AJ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	277,545,592	277,545,592	277,545,592	277,545,592
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	10,127,593	10,127,593	10,127,593	10,127,593
243			338.08		Other Accessory Electrical Equipment	23,775,507	23,775,507	23,775,507	23,775,507
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266	336,940,266	336,940,266
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	95,517,005	95,479,176	95,441,347	95,436,364
342			342		Fuel Holders, Producers, Accessories	126,572,929	126,565,012	128,874,930	129,025,619
343			343		Prime Movers	-	-	-	-
344			344		Generators	259,601,671	259,524,716	259,447,761	261,157,879
345			345		Accessory Electric Equipment	26,762,074	26,728,153	26,694,232	26,732,790
346			345.01		Computer Hardware	53,885	53,885	53,885	53,885
347			345.02		Computer Software	60,931	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	48,563,667	48,546,375	48,529,083	48,526,488
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					573,218,794	573,044,880	575,188,801	577,080,588
352									
353									
354	**Total Other Production Gross Plant**					573,218,794	573,044,880	575,188,801	577,080,588
355									
356	**Total Gross Plant Production**					2,139,481,189	2,140,655,725	2,142,970,971	2,146,437,173
357									
358									

	A	B	C	D	E	AG	AH	AI	AJ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	23,176,806	23,176,806	23,176,806	23,176,806
388			387.03	387.03	Energy Storage Equipment	43,118,825	43,118,825	43,118,825	43,118,825
389			387.05	387.05	Collector System	25,624,069	25,624,069	25,624,069	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	59,151,201	59,151,201	59,151,201
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	5,348,140	5,348,140	5,348,140	5,348,140
393			387.09	387.09	Computer Software	965,150	965,150	965,150	965,150
394			387.10	387.10	Communication Equipment	1,233,478	1,233,478	1,233,478	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	7,837,251	7,837,251	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					166,454,919	166,454,919	166,454,919	166,454,919
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	81,620,770	81,620,770	81,620,770	81,620,770
455		650	350.1	650350.1	Land - Right of Way	53,886,328	53,886,328	53,886,328	53,886,328
456		650	351.01	650350.01	Computer Hardware	16,768,472	17,069,528	17,078,542	17,228,358
457		650	351.02	650350.02	Computer Software	10,027,103	10,027,103	10,027,103	10,027,103
458		650	351.03	650350.03	Communication Equipment	49,867,228	50,469,339	50,488,214	50,788,906
459		650	352	650352	Structures and Improvements	260,029,270	262,496,077	262,554,383	263,773,466
460		650	353	650353	Station Equipment	997,651,289	1,000,645,178	1,003,995,933	1,005,410,593
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,205,498	12,201,638	12,197,778	12,236,689
462		650	354	650354	Towers and Fixtures	64,357,116	64,332,321	64,307,526	64,282,731
463		650	355	650355	Poles and Fixtures	562,856,719	563,342,264	563,244,232	563,432,597
464		650	356	650356	Overhead Conductors and Devices	237,542,895	237,827,222	237,855,748	237,993,074
465		650	357	650357	Underground Conduit	660,714	660,714	733,196	733,196
466		650	359	650359	Roads and Trails	9,800,014	9,799,918	9,799,822	9,799,726
467	**Total Gross Plant Transmission Plant**					2,357,273,415	2,364,378,400	2,367,789,573	2,371,213,537
468									

	A	B	C	D	E	AG	AH	AI	AJ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,503,005	10,503,005	10,503,005	10,531,286
667			360.1		Land - Right of Way	4,309,620	4,309,620	4,309,620	4,309,620
668			361		Structures and Improvements	74,800,312	74,805,037	74,821,882	75,460,909
669			362		Station Equipment	354,730,791	355,487,670	361,230,159	362,996,422
670			363.01		Computer Hardware	14,425,627	14,966,289	15,375,922	15,784,440
671			363.02		Computer Software	71,497,721	73,119,709	74,348,607	75,574,160
672			363.03		Communication Equipment	24,132,586	27,133,603	27,650,884	30,266,552
673			364		Poles, Towers and Fixtures	503,330,783	506,905,034	510,610,478	511,922,268
674			365		Overhead Conductors and Devices	319,636,312	326,376,421	331,355,240	338,198,187
675			366		Underground Conduit	206,053,456	207,757,050	210,612,947	212,078,253
676			367		Underground Conductors and Devices	494,106,543	496,174,677	500,811,103	503,148,553
677			368		Line Transformers	296,228,577	296,917,683	297,876,233	298,610,790
678			369		Services	106,419,308	106,388,158	106,357,008	106,325,858
679			369.1		Services - Underground	190,130,522	190,114,003	190,097,484	190,080,965
680			370		Meters Net Plant - PNM	67,603,078	66,721,117	65,630,046	64,490,756
681			370.4		Meters Net Plant - Grid Mod	22,690,474	25,934,451	28,392,247	30,843,354
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	32,840,126	33,081,805	34,159,976	34,453,673
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Gross Plant Distribution Plant**					2,802,897,722	2,826,154,213	2,853,601,724	2,874,534,927
687									

	A	B	C	D	E	AG	AH	AI	AJ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	75,978,312	75,946,229	75,914,146	75,902,862
723			390.1	390.1	Bulk Power Office Building Remodeling	5,892,995	5,890,834	5,888,673	5,886,985
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142	5,945,142	5,945,142
725			391	391	Office Furniture and Equipment	5,041,216	5,041,216	5,041,216	5,043,433
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	4,810,460	4,807,641	4,804,822	4,802,458
732			392.1	392.1	Transportation Equipment - Heavy	5,002,558	4,980,975	4,959,392	4,937,809
733			392.2	392.2	Transportation Equipment - Trailers	8,576,018	8,575,744	8,575,470	8,575,196
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	20,758,753	20,758,753	20,892,604	20,961,260
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,469,178	7,468,908	7,468,638	7,471,421
739			397.01	397.01	Computer Hardware	859,986	859,986	859,986	860,222
740			397.02	397.02	Computer Software	33,256,735	33,256,735	33,256,735	33,256,735
741			397.03	397.03	Communication Equipment	-	-	-	-
742			398	398	Miscellaneous Equipment	1,779,179	1,779,179	1,779,179	1,779,179
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					177,631,777	177,572,587	177,647,249	177,683,947
745									
746	**Total Electric Plant In Service**		101/106			7,643,739,021	7,675,215,844	7,708,464,436	7,736,324,502
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,947,694	15,878,356	15,809,019	15,739,681
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			15,947,694	15,878,356	15,809,019	15,739,681
754									
755	**Total Electric Plant**					7,659,686,715	7,691,094,201	7,724,273,455	7,752,064,183
756									
757									

	A	B	C	D	E	AG	AH	AI	AJ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	79,284,804	79,239,468	79,194,132	80,369,850
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,436,592	1,436,592	1,436,592	1,511,717
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(72)	(84)	(96)	(108)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	594,143	594,143	594,143	594,143
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	35,662,238	35,662,238	35,662,238	36,608,793
779		900	397.02	900397.02	Computer Software	233,615,302	233,615,302	233,615,302	247,590,241
780		900	397.03	900397.03	Communication Equipment	5,097,570	5,097,570	5,097,570	5,097,570
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					361,262,961	361,217,613	361,172,265	377,344,590
787									
788	**al Electric Plant In Service - with Corporate**		101/106			8,005,001,983	8,036,433,458	8,069,636,701	8,113,669,093
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,947,694	15,878,356	15,809,019	15,739,681
793									
794	**Total Electric Plant - with Corporate**					8,020,949,677	8,052,311,814	8,085,445,720	8,129,408,774

	A	B	C	D	E	AK	AL	AM	AN
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	22,368	22,368	22,368	22,368
59			311		Structures & Improvements	31,449,587	32,013,504	32,098,547	32,261,621
60			312		Boiler Plant Equipment	261,647,076	261,511,137	261,226,041	260,965,250
61			314		Turbogenerator Units	68,263,501	68,356,428	68,347,301	68,354,803
62			315		Accessory Electric Equipment	20,385,367	20,371,297	20,357,227	20,343,157
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	1,362,246	1,362,246
65			315.03		Communication Equipment	334,053	334,053	334,053	334,053
66			316		Misc Power Plant Equipment	28,180,361	28,137,629	28,094,897	28,052,165
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					422,512,520	422,976,624	422,710,642	422,563,624
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	207,391,347	207,402,718	207,907,610	208,376,988
133			322		Reactor Plant Equipment	341,471,124	341,530,446	343,810,615	345,930,969
134			323		Turbogenerator Units	114,563,242	114,521,589	114,479,936	114,438,283
135			324		Accessory Electric Equipment	60,824,189	60,814,473	60,804,757	60,795,041
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	13,682,559	13,694,831	13,918,613	14,127,174
138			324.03		Communication Equipment	506,163	508,208	545,505	580,265
139			325		Misc Power Plant Equipment	72,640,006	72,671,121	73,266,262	73,820,814
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-
141	**Total Nuclear Production Gross Plant**					811,563,074	811,627,831	815,217,742	818,553,979

	A	B	C	D	E	AK	AL	AM	AN
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	277,545,592	277,545,592	277,545,592	277,545,592
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	10,127,593	10,127,593	10,127,593	10,127,593
243			338.08		Other Accessory Electrical Equipment	23,775,507	23,775,507	23,775,507	23,775,507
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266	336,940,266	336,940,266
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	95,506,182	95,468,353	95,430,524	95,392,695
342			342		Fuel Holders, Producers, Accessories	129,113,950	129,106,033	129,241,209	129,233,292
343			343		Prime Movers	-	-	-	-
344			344		Generators	262,258,694	262,181,739	262,104,784	262,027,829
345			345		Accessory Electric Equipment	27,276,871	27,242,950	27,209,029	27,175,108
346			345.01		Computer Hardware	53,885	53,885	-	-
347			345.02		Computer Software	60,931	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	48,796,412	48,779,120	48,773,422	48,756,130
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					579,153,558	578,979,644	578,906,531	578,732,617
352									
353									
354	**Total Other Production Gross Plant**					579,153,558	578,979,644	578,906,531	578,732,617
355									
356	**Total Gross Plant Production**					2,150,169,419	2,150,524,365	2,153,775,181	2,156,790,487
357									
358									

	A	B	C	D	E	AK	AL	AM	AN
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	23,176,806	23,176,806	23,176,806	23,176,806
388			387.03	387.03	Energy Storage Equipment	118,525,671	118,525,671	118,525,671	118,525,671
389			387.05	387.05	Collector System	25,624,069	25,624,069	25,624,069	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	59,151,201	59,151,201	59,151,201
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	5,348,140	5,348,140	5,348,140	5,348,140
393			387.09	387.09	Computer Software	965,150	965,150	965,150	965,150
394			387.10	387.10	Communication Equipment	1,233,478	1,233,478	1,233,478	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	7,837,251	7,837,251	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					241,861,764	241,861,764	241,861,764	241,861,764
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	81,620,770	82,646,570	82,646,570	82,837,750
455		650	350.1	650350.1	Land - Right of Way	53,886,328	53,886,328	53,886,328	53,981,918
456		650	351.01	650350.01	Computer Hardware	17,703,076	17,759,073	17,903,133	18,048,115
457		650	351.02	650350.02	Computer Software	10,027,103	10,027,103	10,027,103	10,027,103
458		650	351.03	650350.03	Communication Equipment	51,738,343	52,746,891	52,426,043	53,002,776
459		650	352	650352	Structures and Improvements	267,672,987	268,118,051	269,289,649	270,946,794
460		650	353	650353	Station Equipment	1,010,322,153	1,045,109,514	1,046,468,698	1,052,965,036
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,232,829	12,228,969	12,225,109	12,221,249
462		650	354	650354	Towers and Fixtures	64,257,936	64,233,141	64,208,346	64,183,551
463		650	355	650355	Poles and Fixtures	564,265,466	566,960,700	567,141,589	570,087,096
464		650	356	650356	Overhead Conductors and Devices	238,451,063	238,490,330	238,625,130	239,326,922
465		650	357	650357	Underground Conduit	733,196	733,196	733,196	733,196
466		650	359	650359	Roads and Trails	9,799,630	9,799,534	9,799,438	9,799,342
467	**Total Gross Plant Transmission Plant**					2,382,710,881	2,422,739,400	2,425,380,332	2,438,160,848
468									

	A	B	C	D	E	AK	AL	AM	AN
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,583,433	10,594,778	10,606,766	10,646,265
667			360.1		Land - Right of Way	4,309,620	4,685,187	4,685,187	4,685,187
668			361		Structures and Improvements	76,431,603	76,539,580	76,695,729	76,885,509
669			362		Station Equipment	364,354,022	374,126,133	395,083,614	396,075,421
670			363.01		Computer Hardware	16,497,175	17,103,265	17,744,064	18,308,656
671			363.02		Computer Software	77,712,367	79,530,636	81,453,034	83,146,809
672			363.03		Communication Equipment	30,406,652	32,692,813	32,815,768	34,345,780
673			364		Poles, Towers and Fixtures	513,707,513	515,285,879	516,506,969	518,121,352
674			365		Overhead Conductors and Devices	340,976,400	343,364,909	345,400,445	346,771,685
675			366		Underground Conduit	212,962,982	213,684,619	214,627,888	215,631,563
676			367		Underground Conductors and Devices	504,964,027	506,343,467	507,661,817	509,105,633
677			368		Line Transformers	299,397,637	300,214,435	301,051,426	301,941,681
678			369		Services	108,068,156	108,037,006	108,005,856	109,336,675
679			369.1		Services - Underground	195,680,366	195,663,847	195,647,328	199,943,710
680			370		Meters Net Plant - PNM	63,118,022	61,709,452	60,102,800	58,591,305
681			370.4		Meters Net Plant - Grid Mod	35,119,767	38,756,305	42,601,100	45,988,650
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	34,799,576	35,104,159	35,385,056	35,675,044
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Gross Plant Distribution Plant**					2,898,548,200	2,922,895,352	2,955,533,729	2,974,659,806
687									

	A	B	C	D	E	AK	AL	AM	AN
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	76,016,729	77,279,790	77,563,289	77,677,156
723			390.1	390.1	Bulk Power Office Building Remodeling	5,884,824	5,882,663	5,880,974	5,878,813
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142	5,945,142	5,945,142
725			391	391	Office Furniture and Equipment	5,049,162	5,049,162	5,054,332	5,057,288
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	4,807,161	4,804,342	4,801,881	4,799,062
732			392.1	392.1	Transportation Equipment - Heavy	4,916,226	4,894,643	4,873,060	4,851,477
733			392.2	392.2	Transportation Equipment - Trailers	8,574,922	8,574,648	8,574,374	8,574,100
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	21,061,319	21,061,319	20,606,090	20,642,763
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,478,061	7,477,791	7,482,646	7,484,436
739			397.01	397.01	Computer Hardware	860,222	860,222	860,459	860,459
740			397.02	397.02	Computer Software	34,139,229	34,139,229	34,139,229	34,139,229
741			397.03	397.03	Communication Equipment	-	-	-	-
742			398	398	Miscellaneous Equipment	1,779,179	1,853,139	1,823,135	1,823,135
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					178,773,420	180,083,334	179,865,856	179,994,305
745									
746	**Total Electric Plant In Service**		101/106			7,852,063,685	7,918,104,215	7,956,416,863	7,991,467,211
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,670,343	15,601,005	15,531,668	15,462,330
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			15,670,343	15,601,005	15,531,668	15,462,330
754									
755	**Total Electric Plant**					7,867,734,028	7,933,705,220	7,971,948,531	8,006,929,541
756									
757									

	A	B	C	D	E	AK	AL	AM	AN
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	80,324,514	80,279,178	81,499,817	81,454,481
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,511,717	1,517,397	1,543,771	1,543,771
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(120)	(132)	(144)	(156)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	594,143	594,143	412,720	412,720
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	36,608,793	36,716,699	31,383,481	31,383,481
779		900	397.02	900397.02	Computer Software	247,590,241	248,044,581	248,044,581	248,044,581
780		900	397.03	900397.03	Communication Equipment	5,097,570	5,097,570	3,768,504	3,768,504
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					377,299,242	377,821,819	372,225,114	372,179,766
787									
788	**al Electric Plant In Service - with Corporate**		101/106			8,229,362,927	8,295,926,034	8,328,641,977	8,363,646,977
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,670,343	15,601,005	15,531,668	15,462,330
793									
794	**Total Electric Plant - with Corporate**					8,245,033,270	8,311,527,040	8,344,173,645	8,379,109,307

	A	B	C	D	E	AO	AP	AQ	AR
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487		618,487
58			310.1		Land Right of Way	22,368	22,368		22,368
59			311		Structures & Improvements	32,276,708	32,356,141		32,356,141
60			312		Boiler Plant Equipment	260,658,364	260,881,590		260,881,590
61			314		Turbogenerator Units	68,330,767	68,616,614		68,616,614
62			315		Accessory Electric Equipment	20,329,087	20,350,441		20,350,441
63			315.01		Computer Hardware	-	-		-
64			315.02		Computer Software	1,362,246	1,362,246		1,362,246
65			315.03		Communication Equipment	334,053	334,053		334,053
66			316		Misc Power Plant Equipment	28,009,433	28,108,397		28,108,397
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476		10,249,476
68	**Total Steam Production Gross Plant**					422,190,988	422,899,812		422,899,812
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822		439,822
131			320.1		Land - Right of Way	44,622	44,622		44,622
132			321		Structures and Improvements	208,470,790	208,473,000		208,473,000
133			322		Reactor Plant Equipment	346,361,229	346,379,326		346,379,326
134			323		Turbogenerator Units	114,396,630	114,354,977		114,354,977
135			324		Accessory Electric Equipment	60,785,325	60,775,609		60,775,609
136			324.01		Computer Hardware	-	-		-
137			324.02		Computer Software	14,174,774	14,183,120		14,183,120
138			324.03		Communication Equipment	588,199	589,590		589,590
139			325		Misc Power Plant Equipment	73,946,136	73,966,782		73,966,782
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-		-
141	**Total Nuclear Production Gross Plant**					819,207,527	819,206,848		819,206,848

	A	B	C	D	E	AO	AP	AQ	AR
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948		11,040,948
239			338.02		Structures and Improvements	268,299	268,299		268,299
240			338.04		Solar Panels	277,545,592	437,158,839		437,158,839
241			338.05		Collector System	8,264,812	8,264,812		8,264,812
242			338.07		Solar Inverters	10,127,593	10,127,593		10,127,593
243			338.08		Other Accessory Electrical Equipment	23,775,507	23,775,507		23,775,507
244			338.09		Computer Hardware	51,760	51,760		51,760
245			338.10		Computer Software	-	-		-
246			338.11		Communication Equipment	637,577	637,577		637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178		5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	496,553,513		496,553,513
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884		7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313		1,959,313
341			341		Structures and Improvements	95,354,866	95,317,037		95,317,037
342			342		Fuel Holders, Producers, Accessories	130,079,874	130,071,957		130,071,957
343			343		Prime Movers	-	-		-
344			344		Generators	261,950,874	261,873,919		261,873,919
345			345		Accessory Electric Equipment	27,141,187	27,107,266		27,107,266
346			345.01		Computer Hardware	-	-		-
347			345.02		Computer Software	60,931	60,931		60,931
348			345.03		Communication Equipment	38,862	38,862		38,862
349			346		Misc Power Plant Equipment	48,738,838	48,770,801		48,770,801
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573		7,008,573
351	**Total Other Production Plant - Gas**					579,413,203	579,288,544		579,288,544
352									
353									
354	**Total Other Production Gross Plant**					579,413,203	579,288,544		579,288,544
355									
356	**Total Gross Plant Production**					2,157,751,984	2,317,948,717		2,317,948,717
357									
358									

	A	B	C	D	E	AO	AP	AQ	AR
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-		-
387			387.02	387.02	Structures & Improvements	23,176,806	23,176,806		23,176,806
388			387.03	387.03	Energy Storage Equipment	118,525,671	208,308,122		208,308,122
389			387.05	387.05	Collector System	25,624,069	25,624,069		25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	59,151,201		59,151,201
391			387.07	387.07	Inverters	-	-		-
392			387.08	387.08	Computer Hardware	5,348,140	5,348,140		5,348,140
393			387.09	387.09	Computer Software	965,150	965,150		965,150
394			387.10	387.10	Communication Equipment	1,233,478	1,233,478		1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	7,837,251		7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-		-
397	**Total Gross Energy Storage Plant**					241,861,764	331,644,216		331,644,216
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	82,837,750	83,233,231		83,233,231
455		650	350.1	650350.1	Land - Right of Way	53,981,918	53,981,918		53,981,918
456		650	351.01	650350.01	Computer Hardware	18,069,735	18,096,918		18,096,918
457		650	351.02	650350.02	Computer Software	10,027,103	10,027,103		10,027,103
458		650	351.03	650350.03	Communication Equipment	53,046,017	53,102,864		53,102,864
459		650	352	650352	Structures and Improvements	271,108,257	271,315,610		271,315,610
460		650	353	650353	Station Equipment	1,052,956,395	1,072,451,025		1,072,451,025
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,217,389	12,237,145		12,237,145
462		650	354	650354	Towers and Fixtures	64,158,756	64,133,961		64,133,961
463		650	355	650355	Poles and Fixtures	570,013,769	569,963,977		569,963,977
464		650	356	650356	Overhead Conductors and Devices	239,331,814	239,352,195		239,352,195
465		650	357	650357	Underground Conduit	733,196	733,196		733,196
466		650	359	650359	Roads and Trails	9,799,246	9,799,150		9,799,150
467	**Total Gross Plant Transmission Plant**					2,438,281,345	2,458,428,292		2,458,428,292
468									

	A	B	C	D	E	AO	AP	AQ	AR
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,665,306	10,684,266		10,684,266
667			360.1		Land - Right of Way	4,685,187	4,685,187		4,685,187
668			361		Structures and Improvements	77,055,053	77,223,010		77,223,010
669			362		Station Equipment	397,012,590	399,903,361		399,903,361
670			363.01		Computer Hardware	18,867,721	19,714,314		19,714,314
671			363.02		Computer Software	84,824,003	87,363,782		87,363,782
672			363.03		Communication Equipment	34,575,688	34,725,676		34,725,676
673			364		Poles, Towers and Fixtures	519,444,524	520,685,391		520,685,391
674			365		Overhead Conductors and Devices	347,794,055	348,573,735		348,573,735
675			366		Underground Conduit	216,691,716	217,492,109		217,492,109
676			367		Underground Conductors and Devices	510,560,083	511,775,832		511,775,832
677			368		Line Transformers	302,897,620	303,843,711		303,843,711
678			369		Services	109,305,525	109,274,375		109,274,375
679			369.1		Services - Underground	199,927,191	199,910,672		199,910,672
680			370		Meters Net Plant - PNM	56,991,554	55,481,320		55,481,320
681			370.4		Meters Net Plant - Grid Mod	49,343,039	54,422,597		54,422,597
682			371		Installations on Customers' Premises	9,151,530	9,151,530		9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353		307,353
684			373		Street Lighting and Signal Systems	35,937,214	36,157,178		36,157,178
685			374		Asset Retirement Costs - Distribution	-	-		-
686	**Total Gross Plant Distribution Plant**					2,986,036,952	3,001,375,397		3,001,375,397
687									

	A	B	C	D	E	AO	AP	AQ	AR
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-		-
721			389	389	Land and Land Rights	1,937,568	1,937,568		1,937,568
722			390	390	Structures and Improvements	77,645,073	77,633,789		77,633,789
723			390.1	390.1	Bulk Power Office Building Remodeling	5,876,652	5,874,964		5,874,964
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142		5,945,142
725			391	391	Office Furniture and Equipment	5,057,288	5,061,286		5,061,286
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-		-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-		-
728			391.3	391.3	Computer Hardware	-	-		-
729			391.5	391.5	Computer Hardware - Solar	-	-		-
730			391.7	391.7	Computer Hardware	-	-		-
731			392	392	Transportation Equipment - Light	4,796,243	4,794,947		4,794,947
732			392.1	392.1	Transportation Equipment - Heavy	4,829,894	4,808,311		4,808,311
733			392.2	392.2	Transportation Equipment - Trailers	8,573,826	8,573,552		8,573,552
734			392.4	392.4	Transportation Equipment - Leaseback	-	-		-
735			393	393	Stores Equipment	97,939	97,939		97,939
736			394	394	Tools, Shop & Garage Equipment	20,642,763	20,751,033		20,751,033
737			395	395	Laboratory Equipment	206,265	206,265		206,265
738			396	396	Power Operated Equipment	7,484,166	7,490,064		7,490,064
739			397.01	397.01	Computer Hardware	860,459	860,695		860,695
740			397.02	397.02	Computer Software	34,139,229	34,139,229		34,139,229
741			397.03	397.03	Communication Equipment	-	-		-
742			398	398	Miscellaneous Equipment	1,823,135	1,823,135		1,823,135
743			399.1	399.1	ARO General Plant-1	19,473	19,473		19,473
744	**Total Gross Plant G&I Plant - PNM**					179,935,115	180,017,392		180,017,392
745									
746	**Total Electric Plant In Service**		101/106			8,003,867,162	8,289,414,014		8,289,414,014
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-		-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,392,992	15,323,654		15,323,654
752					Acq. Adj. - (EIP)	-	-		-
753	**Electric Plant Acquisition Adjustment**		114			15,392,992	15,323,654		15,323,654
754									
755	**Total Electric Plant**					8,019,260,154	8,304,737,668		8,304,737,668
756									
757									

	A	B	C	D	E	AO	AP	AQ	AR
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-		-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327		5,133,327
760		900	390	900390	Structures and Improvements	81,409,145	82,446,782		82,446,782
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-		-
762		900	390.2	900390.2	Bulk Power Office Building	-	-		-
763		900	391	900391	Office Furniture and Equipment	1,543,771	1,566,333		1,566,333
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-		-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-		-
766		900	391.3	900391.3	Computer Hardware	-	-		-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-		-
768		900	391.7	900391.7	Computer Hardware	-	-		-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330		350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320		52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272		10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(168)	(180)		(180)
773		900	393	900393	Stores Equipment	-	-		-
774		900	394	900394	Tools, Shop & Garage Equipment	412,720	412,720		412,720
775		900	395	900395	Laboratory Equipment	-	-		-
776		900	396	900396	Power Operated Equipment	26,134	26,134		26,134
777		900	397	900397	Communication Equipment	-	-		-
778		900	397.01	900397.01	Computer Hardware	31,383,481	31,385,988		31,385,988
779		900	397.02	900397.02	Computer Software	255,845,568	255,845,568		255,845,568
780		900	397.03	900397.03	Communication Equipment	3,768,504	3,768,504		3,768,504
781		900	397.2	900397.2	Communication Equipment	-	-		-
782		900	397.3	900397.3	Communication Equipment	-	-		-
783		900	398	900398	Miscellaneous Equipment	-	-		-
784		900	399.1	900399.1	ARO General Plant-1	-	-		-
785									
786	**Total Corporate Unallocated**					379,935,405	380,998,099		380,998,099
787									
788	**al Electric Plant In Service - with Corporate**		101/106			8,383,802,566	8,670,412,112		8,670,412,112
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,392,992	15,323,654		15,323,654
793									
794	**Total Electric Plant - with Corporate**					8,399,195,558	8,685,735,766		8,685,735,766

	A	B	C	D	E	AS	AT	AU	AV
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	22,368	22,368	22,368	22,368
59			311		Structures & Improvements	32,402,480	32,571,569	33,755,449	34,135,382
60			312		Boiler Plant Equipment	260,584,438	260,325,520	260,382,685	260,191,741
61			314		Turbogenerator Units	68,599,238	68,608,022	68,833,073	68,888,127
62			315		Accessory Electric Equipment	20,336,371	20,322,301	20,308,231	20,294,321
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	1,362,246	1,362,246
65			315.03		Communication Equipment	334,053	334,053	334,053	334,053
66			316		Misc Power Plant Equipment	28,065,665	28,022,933	27,980,201	27,938,108
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					422,574,821	422,436,975	423,846,268	424,034,308
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	208,543,829	208,554,673	211,021,626	211,202,986
133			322		Reactor Plant Equipment	346,706,211	346,763,165	357,872,605	358,696,880
134			323		Turbogenerator Units	114,313,324	114,271,671	114,230,018	114,188,365
135			324		Accessory Electric Equipment	60,765,893	60,756,177	60,746,461	60,736,745
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	14,220,875	14,232,922	15,297,587	15,382,712
138			324.03		Communication Equipment	595,882	597,890	775,334	789,522
139			325		Misc Power Plant Equipment	74,065,850	74,096,364	76,933,859	77,159,248
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-
141	**Total Nuclear Production Gross Plant**					819,696,309	819,757,307	837,361,933	838,640,903

	A	B	C	D	E	AS	AT	AU	AV
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	437,158,839	437,158,839	440,961,518	440,961,518
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	10,127,593	10,127,593	10,127,593	10,127,593
243			338.08		Other Accessory Electrical Equipment	23,775,507	23,775,507	23,775,507	23,775,507
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					496,553,513	496,553,513	500,356,192	500,356,192
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	95,311,777	95,273,948	95,240,877	95,203,048
342			342		Fuel Holders, Producers, Accessories	130,064,040	130,281,551	130,435,938	130,428,021
343			343		Prime Movers	-	-	-	-
344			344		Generators	261,862,103	264,293,034	268,168,828	268,091,873
345			345		Accessory Electric Equipment	27,732,877	27,783,491	27,906,780	27,872,859
346			345.01		Computer Hardware	-	-	-	-
347			345.02		Computer Software	60,931	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	49,347,123	50,662,740	50,683,504	50,666,212
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					580,465,484	584,442,328	588,583,491	588,409,577
352									
353									
354	**Total Other Production Gross Plant**					580,465,484	584,442,328	588,583,491	588,409,577
355									
356	**Total Gross Plant Production**					2,319,290,127	2,323,190,123	2,350,147,884	2,351,440,980
357									
358									

	A	B	C	D	E	AS	AT	AU	AV
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	23,176,806	23,176,806	23,176,806	23,176,806
388			387.03	387.03	Energy Storage Equipment	208,308,122	208,308,122	210,447,129	210,447,129
389			387.05	387.05	Collector System	25,624,069	25,624,069	25,624,069	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	59,151,201	59,151,201	59,151,201
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	5,348,140	5,348,140	5,348,140	5,348,140
393			387.09	387.09	Computer Software	965,150	965,150	965,150	965,150
394			387.10	387.10	Communication Equipment	1,233,478	1,233,478	1,233,478	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	7,837,251	7,837,251	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					331,644,216	331,644,216	333,783,222	333,783,222
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	83,233,231	83,233,231	83,581,374	83,581,374
455		650	350.1	650350.1	Land - Right of Way	53,981,918	53,981,918	54,011,193	54,011,193
456		650	351.01	650350.01	Computer Hardware	18,118,262	18,140,050	18,928,684	18,951,234
457		650	351.02	650350.02	Computer Software	10,027,103	10,027,103	10,027,103	10,027,103
458		650	351.03	650350.03	Communication Equipment	53,145,552	53,189,128	54,976,610	55,021,711
459		650	352	650352	Structures and Improvements	271,474,796	271,637,642	279,451,183	279,620,321
460		650	353	650353	Station Equipment	1,072,443,003	1,072,453,837	1,091,371,519	1,096,096,936
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,233,285	12,229,425	12,225,565	12,221,812
462		650	354	650354	Towers and Fixtures	64,109,166	64,084,371	64,059,576	64,475,458
463		650	355	650355	Poles and Fixtures	569,890,098	569,817,107	573,769,052	574,083,178
464		650	356	650356	Overhead Conductors and Devices	239,356,810	239,361,869	242,742,058	242,747,880
465		650	357	650357	Underground Conduit	733,196	733,196	733,196	733,196
466		650	359	650359	Roads and Trails	9,799,054	9,798,958	9,798,862	9,798,766
467	**Total Gross Plant Transmission Plant**					2,458,545,475	2,458,687,836	2,495,675,975	2,501,370,162
468									

	A	B	C	D	E	AS	AT	AU	AV
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,704,857	10,704,857	10,718,584	10,718,584
667			360.1		Land - Right of Way	4,685,187	4,685,187	4,685,187	4,685,187
668			361		Structures and Improvements	77,260,862	77,277,555	79,567,368	79,577,727
669			362		Station Equipment	400,136,240	400,199,212	410,671,529	411,010,593
670			363.01		Computer Hardware	20,273,338	20,832,454	24,234,089	25,048,913
671			363.02		Computer Software	89,040,856	90,718,203	105,549,668	107,994,140
672			363.03		Communication Equipment	34,876,836	34,878,096	44,244,155	44,637,064
673			364		Poles, Towers and Fixtures	522,324,463	523,759,135	535,692,180	537,609,015
674			365		Overhead Conductors and Devices	349,461,565	349,939,494	355,801,193	359,593,738
675			366		Underground Conduit	218,656,087	219,796,317	223,751,129	226,288,920
676			367		Underground Conductors and Devices	513,418,852	514,982,362	523,677,957	526,633,285
677			368		Line Transformers	304,824,863	305,811,100	308,421,355	309,307,560
678			369		Services	110,691,593	110,660,443	111,473,160	111,442,010
679			369.1		Services - Underground	204,480,652	204,464,133	207,119,858	207,103,339
680			370		Meters Net Plant - PNM	54,214,839	52,922,130	51,183,229	49,500,447
681			370.4		Meters Net Plant - Grid Mod	57,776,745	61,131,438	66,696,821	71,585,766
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	36,457,164	36,769,103	39,142,457	39,415,029
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Gross Plant Distribution Plant**					3,018,743,883	3,028,990,103	3,112,088,803	3,131,610,199
687									

	A	B	C	D	E	AS	AT	AU	AV
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	77,747,656	77,715,573	79,063,159	79,031,076
723			390.1	390.1	Bulk Power Office Building Remodeling	5,872,803	5,870,642	5,868,954	5,866,793
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142	5,945,142	5,945,142
725			391	391	Office Furniture and Equipment	5,064,242	5,064,242	5,064,178	5,064,178
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	4,808,725	4,847,130	5,278,531	5,275,712
732			392.1	392.1	Transportation Equipment - Heavy	4,786,728	4,765,145	4,921,957	4,900,374
733			392.2	392.2	Transportation Equipment - Trailers	8,573,278	8,573,004	8,667,941	8,667,667
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	20,787,706	20,787,706	20,966,739	20,966,739
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,491,853	7,491,583	7,553,753	7,553,483
739			397.01	397.01	Computer Hardware	860,695	860,695	860,931	860,931
740			397.02	397.02	Computer Software	34,139,229	49,374,477	51,358,469	51,358,469
741			397.03	397.03	Communication Equipment	-	-	-	-
742			398	398	Miscellaneous Equipment	1,823,135	1,823,135	1,815,316	1,815,316
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					180,162,438	195,379,720	199,626,315	199,567,125
745									
746	**Total Electric Plant In Service**		101/106			8,308,386,138	8,337,891,998	8,491,322,199	8,517,771,689
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,254,317	15,184,979	15,115,641	15,046,303
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			15,254,317	15,184,979	15,115,641	15,046,303
754									
755	**Total Electric Plant**					8,323,640,455	8,353,076,977	8,506,437,840	8,532,817,992
756									
757									

	A	B	C	D	E	AS	AT	AU	AV
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	82,569,514	82,524,178	84,976,895	84,931,559
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,907,818	1,911,651	2,161,765	2,161,765
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(192)	(204)	(216)	(228)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	436,729	436,729	436,729	436,729
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	31,459,915	31,532,745	31,057,381	31,057,381
779		900	397.02	900397.02	Computer Software	274,037,961	274,344,612	298,127,981	298,127,981
780		900	397.03	900397.03	Communication Equipment	3,768,504	3,768,504	3,768,504	3,768,504
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					399,752,634	400,090,599	426,101,424	426,056,076
787									
788	**al Electric Plant In Service - with Corporate**		101/106			8,708,138,772	8,737,982,597	8,917,423,624	8,943,827,765
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,254,317	15,184,979	15,115,641	15,046,303
793									
794	**Total Electric Plant - with Corporate**					8,723,393,088	8,753,167,576	8,932,539,265	8,958,874,068

	A	B	C	D	E	AW	AX	AY	AZ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	22,368	22,368	22,368	22,368
59			311		Structures & Improvements	34,132,549	34,541,292	35,179,265	38,151,819
60			312		Boiler Plant Equipment	259,879,273	261,630,977	263,085,925	263,700,217
61			314		Turbogenerator Units	68,860,272	70,044,244	71,063,301	71,669,545
62			315		Accessory Electric Equipment	20,280,251	20,400,633	20,495,448	20,481,378
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	1,362,246	1,362,246
65			315.03		Communication Equipment	334,053	334,053	334,053	334,053
66			316		Misc Power Plant Equipment	27,895,376	28,390,456	28,783,262	28,740,530
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					423,634,350	427,594,231	431,193,831	435,330,119
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	211,226,379	211,217,179	211,550,537	211,545,471
133			322		Reactor Plant Equipment	358,810,301	358,777,056	360,285,320	360,270,677
134			323		Turbogenerator Units	114,146,712	114,105,059	114,063,406	114,021,753
135			324		Accessory Electric Equipment	60,727,029	60,717,313	60,707,597	60,697,881
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	15,400,137	15,403,593	15,553,860	15,559,088
138			324.03		Communication Equipment	792,426	793,002	818,046	818,918
139			325		Misc Power Plant Equipment	77,204,103	77,211,710	77,610,811	77,623,141
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-
141	**Total Nuclear Production Gross Plant**					838,791,531	838,709,356	841,074,021	841,021,374

	A	B	C	D	E	AW	AX	AY	AZ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	440,961,518	440,961,518	440,961,518	440,961,518
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	10,127,593	10,127,593	10,127,593	10,127,593
243			338.08		Other Accessory Electrical Equipment	23,775,507	23,775,507	23,775,507	23,775,507
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					500,356,192	500,356,192	500,356,192	500,356,192
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	95,165,219	95,135,144	95,435,383	95,421,349
342			342		Fuel Holders, Producers, Accessories	130,420,104	130,442,733	130,829,228	130,857,003
343			343		Prime Movers	-	-	-	-
344			344		Generators	268,014,918	268,285,494	272,828,798	272,811,329
345			345		Accessory Electric Equipment	27,838,938	27,855,523	28,103,325	28,069,404
346			345.01		Computer Hardware	-	-	-	-
347			345.02		Computer Software	60,931	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	50,648,920	50,634,800	50,657,312	51,048,817
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					588,235,663	588,501,257	594,001,611	594,355,465
352									
353									
354	**Total Other Production Gross Plant**					588,235,663	588,501,257	594,001,611	594,355,465
355									
356	**Total Gross Plant Production**					2,351,017,736	2,355,161,036	2,366,625,655	2,371,063,150
357									
358									

	A	B	C	D	E	AW	AX	AY	AZ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	23,176,806	23,176,806	23,176,806	23,176,806
388			387.03	387.03	Energy Storage Equipment	210,447,129	210,447,129	210,447,129	210,447,129
389			387.05	387.05	Collector System	25,624,069	25,624,069	25,624,069	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	59,151,201	59,151,201	59,151,201
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	5,348,140	5,348,140	5,348,140	5,348,140
393			387.09	387.09	Computer Software	965,150	965,150	965,150	965,150
394			387.10	387.10	Communication Equipment	1,233,478	1,233,478	1,233,478	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	7,837,251	7,837,251	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					333,783,222	333,783,222	333,783,222	333,783,222
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	84,621,199	84,621,199	84,621,199	84,621,199
455		650	350.1	650350.1	Land - Right of Way	54,011,193	54,011,193	54,011,193	54,011,193
456		650	351.01	650350.01	Computer Hardware	18,974,110	19,019,993	19,043,508	19,309,190
457		650	351.02	650350.02	Computer Software	10,027,103	10,027,103	10,027,103	10,027,103
458		650	351.03	650350.03	Communication Equipment	55,067,463	55,164,468	55,211,498	55,742,862
459		650	352	650352	Structures and Improvements	279,792,142	280,153,776	280,330,869	282,505,845
460		650	353	650353	Station Equipment	1,096,879,604	1,097,297,723	1,105,530,710	1,108,485,118
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,217,952	12,303,727	12,372,457	12,368,597
462		650	354	650354	Towers and Fixtures	64,450,663	64,425,868	64,401,073	64,376,278
463		650	355	650355	Poles and Fixtures	574,012,363	574,013,754	573,944,217	574,359,014
464		650	356	650356	Overhead Conductors and Devices	242,754,027	242,804,134	242,894,951	243,143,904
465		650	357	650357	Underground Conduit	733,196	733,196	901,258	901,258
466		650	359	650359	Roads and Trails	9,798,670	9,798,574	9,798,478	9,798,382
467	**Total Gross Plant Transmission Plant**					2,503,339,683	2,504,374,708	2,513,088,511	2,519,649,943
468									

	A	B	C	D	E	AW	AX	AY	AZ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,718,584	10,841,009	10,869,390	10,869,390
667			360.1		Land - Right of Way	4,685,187	4,685,187	4,685,187	4,685,187
668			361		Structures and Improvements	79,625,512	80,626,631	80,668,851	80,734,661
669			362		Station Equipment	410,920,641	416,251,217	416,543,913	416,846,963
670			363.01		Computer Hardware	25,520,603	25,939,926	26,366,564	26,793,190
671			363.02		Computer Software	109,409,210	110,667,179	111,947,092	113,226,971
672			363.03		Communication Equipment	45,842,557	46,033,144	50,337,343	51,000,498
673			364		Poles, Towers and Fixtures	539,436,521	542,211,107	547,248,522	551,163,179
674			365		Overhead Conductors and Devices	363,105,320	366,442,423	371,665,736	374,740,564
675			366		Underground Conduit	226,703,964	227,641,566	229,993,859	231,280,823
676			367		Underground Conductors and Devices	527,487,452	528,860,731	533,343,396	535,164,403
677			368		Line Transformers	310,186,446	310,997,551	311,970,363	312,970,566
678			369		Services	111,410,860	111,379,710	113,136,132	113,104,982
679			369.1		Services - Underground	207,086,820	207,070,301	212,714,428	212,697,909
680			370		Meters Net Plant - PNM	47,509,430	45,203,245	43,212,863	40,972,590
681			370.4		Meters Net Plant - Grid Mod	74,415,905	76,931,844	79,491,670	82,051,427
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	39,718,290	40,030,113	40,447,159	40,963,432
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Gross Plant Distribution Plant**					3,143,242,184	3,161,271,768	3,194,101,350	3,208,725,618
687									

	A	B	C	D	E	AW	AX	AY	AZ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	82,378,424	82,506,684	82,619,553	82,587,470
723			390.1	390.1	Bulk Power Office Building Remodeling	5,864,632	5,866,115	5,863,954	5,861,793
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142	5,945,142	5,945,142
725			391	391	Office Furniture and Equipment	5,064,178	5,071,453	5,074,880	5,074,880
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	5,272,893	5,270,074	5,268,486	5,278,310
732			392.1	392.1	Transportation Equipment - Heavy	4,878,791	4,857,208	4,835,625	4,814,042
733			392.2	392.2	Transportation Equipment - Trailers	8,667,393	8,667,119	8,666,845	8,666,571
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	97,939	97,939	97,939	97,939
736			394	394	Tools, Shop & Garage Equipment	20,966,739	21,089,320	21,138,641	21,138,641
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,553,213	7,559,297	7,561,931	7,561,661
739			397.01	397.01	Computer Hardware	860,931	862,753	862,753	862,753
740			397.02	397.02	Computer Software	51,358,469	51,358,469	51,358,469	51,358,469
741			397.03	397.03	Communication Equipment	-	-	-	-
742			398	398	Miscellaneous Equipment	1,815,316	1,815,316	1,815,316	1,815,316
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					202,887,366	203,130,194	203,272,839	203,226,293
745									
746	**Total Electric Plant In Service**		101/106			8,534,270,192	8,557,720,929	8,610,871,578	8,636,448,226
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	14,976,966	14,907,628	14,838,290	14,768,952
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			14,976,966	14,907,628	14,838,290	14,768,952
754									
755	**Total Electric Plant**					8,549,247,157	8,572,628,557	8,625,709,868	8,651,217,178
756									
757									

	A	B	C	D	E	AW	AX	AY	AZ
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	84,886,223	84,961,207	86,504,059	86,458,723
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	2,161,765	2,172,197	2,205,284	2,226,057
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(240)	(252)	(264)	(276)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	436,729	436,729	436,729	436,729
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	31,057,381	31,210,461	31,210,461	31,605,144
779		900	397.02	900397.02	Computer Software	298,127,981	298,761,972	298,761,972	300,423,795
780		900	397.03	900397.03	Communication Equipment	3,768,504	3,768,504	3,768,504	3,768,504
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					426,010,728	426,883,203	428,459,129	430,491,059
787									
788	**al Electric Plant In Service - with Corporate**		101/106			8,960,280,920	8,984,604,132	9,039,330,707	9,066,939,285
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			14,976,966	14,907,628	14,838,290	14,768,952
793									
794	**Total Electric Plant - with Corporate**					8,975,257,886	8,999,511,759	9,054,168,997	9,081,708,237

	A	B	C	D	E	BA	BB	BC	BD
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	22,368	22,368	22,368	22,368
59			311		Structures & Improvements	38,291,178	38,430,651	38,570,254	38,710,001
60			312		Boiler Plant Equipment	263,432,039	263,163,897	262,895,795	262,627,738
61			314		Turbogenerator Units	71,671,993	71,674,466	71,676,966	71,679,497
62			315		Accessory Electric Equipment	20,467,308	20,453,238	20,439,168	20,425,098
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,362,246	1,362,246	1,362,246	1,362,246
65			315.03		Communication Equipment	334,053	334,053	334,053	334,053
66			316		Misc Power Plant Equipment	28,697,798	28,655,066	28,612,334	28,569,602
67			317		Asset Retirement Costs - Steam	10,249,476	10,249,476	10,249,476	10,249,476
68	**Total Steam Production Gross Plant**					435,146,947	434,963,948	434,781,147	434,598,566
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622	44,622	44,622
132			321		Structures and Improvements	211,641,814	211,816,036	212,092,821	212,085,752
133			322		Reactor Plant Equipment	360,712,374	361,504,526	362,758,212	362,734,555
134			323		Turbogenerator Units	113,980,100	113,938,447	113,896,794	113,855,141
135			324		Accessory Electric Equipment	60,688,165	60,678,449	60,668,733	60,659,017
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	15,607,778	15,689,843	15,815,865	15,820,234
138			324.03		Communication Equipment	827,032	840,710	861,714	862,442
139			325		Misc Power Plant Equipment	77,751,368	77,968,599	78,303,045	78,313,087
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-
141	**Total Nuclear Production Gross Plant**					841,693,076	842,921,055	844,881,628	844,814,673

	A	B	C	D	E	BA	BB	BC	BD
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
142									
143									
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299	268,299	268,299
240			338.04		Solar Panels	440,961,518	440,961,518	440,961,518	440,961,518
241			338.05		Collector System	8,264,812	8,264,812	8,264,812	8,264,812
242			338.07		Solar Inverters	10,127,593	10,127,593	10,127,593	10,127,593
243			338.08		Other Accessory Electrical Equipment	23,775,507	23,775,507	23,775,507	23,775,507
244			338.09		Computer Hardware	51,760	51,760	51,760	51,760
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	637,577	637,577	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					500,356,192	500,356,192	500,356,192	500,356,192
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313	1,959,313	1,959,313
341			341		Structures and Improvements	95,383,520	95,345,691	95,307,862	95,270,033
342			342		Fuel Holders, Producers, Accessories	130,849,086	130,841,169	130,833,252	130,825,335
343			343		Prime Movers	-	-	-	-
344			344		Generators	272,734,374	272,657,419	272,580,464	272,503,509
345			345		Accessory Electric Equipment	28,035,483	28,001,562	27,967,641	27,933,720
346			345.01		Computer Hardware	-	-	-	-
347			345.02		Computer Software	60,931	60,931	60,931	60,931
348			345.03		Communication Equipment	38,862	38,862	38,862	38,862
349			346		Misc Power Plant Equipment	51,031,525	51,014,233	51,015,063	51,085,179
350			347		Asset Retirement Costs - Other Production	7,008,573	7,008,573	7,008,573	7,008,573
351	**Total Other Production Plant - Gas**					594,181,551	594,007,637	593,851,845	593,765,340
352									
353									
354	**Total Other Production Gross Plant**					594,181,551	594,007,637	593,851,845	593,765,340
355									
356	**Total Gross Plant Production**					2,371,377,766	2,372,248,832	2,373,870,812	2,373,534,770
357									
358									

	A	B	C	D	E	BA	BB	BC	BD
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	23,176,806	23,176,806	23,176,806	23,176,806
388			387.03	387.03	Energy Storage Equipment	210,447,129	210,447,129	210,447,129	210,447,129
389			387.05	387.05	Collector System	25,624,069	25,624,069	25,624,069	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	59,151,201	59,151,201	59,151,201
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	5,348,140	5,348,140	5,348,140	5,348,140
393			387.09	387.09	Computer Software	965,150	965,150	965,150	965,150
394			387.10	387.10	Communication Equipment	1,233,478	1,233,478	1,233,478	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	7,837,251	7,837,251	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Gross Energy Storage Plant**					333,783,222	333,783,222	333,783,222	333,783,222
398									
399									
400	**Gross Plant Transmission Plant**								
401									
402									
453	**All - Transmission**								
454		650	350	650350	Land and Land Rights	84,621,199	84,621,199	84,989,553	85,731,563
455		650	350.1	650350.1	Land - Right of Way	54,011,193	54,011,193	54,011,193	54,011,193
456		650	351.01	650350.01	Computer Hardware	19,407,673	19,432,157	19,770,098	21,053,807
457		650	351.02	650350.02	Computer Software	12,130,240	12,148,885	12,148,885	12,148,885
458		650	351.03	650350.03	Communication Equipment	54,437,931	54,485,346	55,161,227	57,736,959
459		650	352	650352	Structures and Improvements	282,738,139	282,916,823	285,687,928	296,261,623
460		650	353	650353	Station Equipment	1,196,658,687	1,196,686,760	1,200,369,116	1,214,692,739
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,364,737	12,360,877	12,357,017	12,353,157
462		650	354	650354	Towers and Fixtures	72,625,620	72,600,825	72,576,030	72,551,235
463		650	355	650355	Poles and Fixtures	581,577,646	581,508,494	582,067,808	584,560,230
464		650	356	650356	Overhead Conductors and Devices	243,185,314	243,192,292	243,513,504	244,813,740
465		650	357	650357	Underground Conduit	901,258	901,258	901,258	901,258
466		650	359	650359	Roads and Trails	9,798,286	9,798,190	9,798,094	9,797,998
467	**Total Gross Plant Transmission Plant**					2,624,457,922	2,624,664,298	2,633,351,710	2,666,614,387
468									

	A	B	C	D	E	BA	BB	BC	BD
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
469									
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,869,390	10,890,675	10,890,675	14,068,010
667			360.1		Land - Right of Way	4,685,187	4,685,187	4,685,187	5,320,654
668			361		Structures and Improvements	80,804,822	80,954,182	81,078,873	84,429,182
669			362		Station Equipment	417,509,494	418,328,443	430,675,854	440,126,016
670			363.01		Computer Hardware	27,083,246	27,502,854	27,875,949	28,249,051
671			363.02		Computer Software	114,367,287	115,626,111	116,745,396	117,864,702
672			363.03		Communication Equipment	52,183,134	53,362,419	56,391,477	57,838,523
673			364		Poles, Towers and Fixtures	555,057,908	559,764,758	564,829,589	571,225,444
674			365		Overhead Conductors and Devices	377,846,691	380,301,883	382,187,761	387,390,203
675			366		Underground Conduit	232,645,612	234,015,233	235,371,702	238,655,735
676			367		Underground Conductors and Devices	537,095,948	539,165,157	541,942,379	553,572,671
677			368		Line Transformers	313,985,199	315,101,264	316,277,714	317,485,033
678			369		Services	113,073,832	114,415,499	114,384,349	114,353,199
679			369.1		Services - Underground	212,681,390	217,012,123	216,995,604	216,979,085
680			370		Meters Net Plant - PNM	38,707,407	36,804,671	34,419,287	32,562,719
681			370.4		Meters Net Plant - Grid Mod	84,332,059	86,849,708	89,088,278	91,326,890
682			371		Installations on Customers' Premises	9,151,530	9,151,530	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353	307,353	307,353
684			373		Street Lighting and Signal Systems	41,445,553	41,933,040	42,347,821	42,795,036
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Gross Plant Distribution Plant**					3,223,833,040	3,246,172,088	3,275,646,779	3,323,701,034
687									

	A	B	C	D	E	BA	BB	BC	BD
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390	390	Structures and Improvements	82,715,730	82,828,598	83,993,666	86,533,461
723			390.1	390.1	Bulk Power Office Building Remodeling	5,863,276	5,861,115	5,858,954	5,860,437
724			390.2	390.2	Bulk Power Office Building	5,945,142	5,945,142	5,945,142	5,945,142
725			391	391	Office Furniture and Equipment	5,082,155	5,085,165	5,085,165	5,092,440
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	5,275,491	5,272,672	5,270,414	5,270,298
732			392.1	392.1	Transportation Equipment - Heavy	4,792,459	4,770,876	4,749,293	4,727,710
733			392.2	392.2	Transportation Equipment - Trailers	8,666,297	8,666,023	8,665,749	8,665,475
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	93,808	93,808	93,808	93,808
736			394	394	Tools, Shop & Garage Equipment	20,770,980	20,809,241	20,809,241	20,931,830
737			395	395	Laboratory Equipment	206,265	206,265	206,265	206,265
738			396	396	Power Operated Equipment	7,567,744	7,569,648	7,569,378	7,575,462
739			397.01	397.01	Computer Hardware	864,575	864,575	864,575	866,398
740			397.02	397.02	Computer Software	51,358,469	51,358,469	51,358,469	51,358,469
741			397.03	397.03	Communication Equipment	-	-	-	-
742			398	398	Miscellaneous Equipment	1,815,316	1,815,316	2,431,480	2,431,480
743			399.1	399.1	ARO General Plant-1	19,473	19,473	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					202,974,748	203,103,954	204,858,639	207,515,715
745									
746	**Total Electric Plant In Service**		101/106			8,756,426,698	8,779,972,395	8,821,511,163	8,905,149,128
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	14,699,614	14,630,277	14,560,939	14,491,601
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			14,699,614	14,630,277	14,560,939	14,491,601
754									
755	**Total Electric Plant**					8,771,126,313	8,794,602,671	8,836,072,102	8,919,640,729
756									
757									

	A	B	C	D	E	BA	BB	BC	BD
1	**Public Service Company of New Mexico**								
2	**Schedule B-3**								
3	**Original Cost of Plant In Service by Monthly Balances**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7									
8	**Base Period data is historical Information from the Company's Books and Records.**								
9	This schedule is sponsored by PNM Witness Gutierrez								
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	86,533,699	88,076,494	88,031,158	88,106,141
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	2,278,380	2,311,466	2,410,674	2,420,153
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	350,330	350,330	350,330	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(288)	(300)	(312)	(324)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	436,729	436,729	436,729	436,729
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134	26,134	26,134
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	32,035,016	32,035,016	33,919,973	34,054,955
779		900	397.02	900397.02	Computer Software	304,964,596	305,404,420	315,708,955	316,266,745
780		900	397.03	900397.03	Communication Equipment	1,958,922	1,958,922	1,958,922	1,958,922
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					433,779,438	435,795,131	448,038,483	448,815,705
787									
788	**al Electric Plant In Service - with Corporate**		101/106			9,190,206,136	9,215,767,526	9,269,549,646	9,353,964,833
790	**Electric Plant Purchased - with Corporate**		102						
792	**Electric Plant Acq. Adj. - with Corporate**		114			14,699,614	14,630,277	14,560,939	14,491,601
793									
794	**Total Electric Plant - with Corporate**					9,204,905,750	9,230,397,802	9,284,110,585	9,368,456,434

	A	B	C	D	E	BE	BF	BG
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Shared Service Allocation Note 4**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	-	-	-
59			311		Structures & Improvements	-	(3,230,922)	(3,230,922)
60			312		Boiler Plant Equipment	-	(875,289)	(875,289)
61			314		Turbogenerator Units	-	(1,534,469)	(1,534,469)
62			315		Accessory Electric Equipment	-	(36,315)	(36,315)
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	-	-	-
65			315.03		Communication Equipment	-	-	-
66			316		Misc Power Plant Equipment	-	(226,546)	(226,546)
67			317		Asset Retirement Costs - Steam	-	-	-
68	**Total Steam Production Gross Plant**					-	(5,903,541)	(5,903,541)
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	-	-	-
132			321		Structures and Improvements	-	(1,241,744)	(1,241,744)
133			322		Reactor Plant Equipment	-	(5,636,769)	(5,636,769)
134			323		Turbogenerator Units	-	249,918	249,918
135			324		Accessory Electric Equipment	-	58,296	58,296
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	-	(576,572)	(576,572)
138			324.03		Communication Equipment	-	(96,095)	(96,095)
139			325		Misc Power Plant Equipment	-	(1,527,859)	(1,527,859)
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-
141	**Total Nuclear Production Gross Plant**					-	(8,770,825)	(8,770,825)

	A	B	C	D	E	BE	BF	BG
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Shared Service Allocation Note 4**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**
142								
143								
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	-	-	-
240			338.04		Solar Panels	-	(877,541)	(877,541)
241			338.05		Collector System	-	-	-
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	-	-	-
244			338.09		Computer Hardware	-	-	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	-	-	-
247			338.12		Misc. Power Plant Equipment	-	-	-
248	**Total Solar Production Gross Plant**					-	(877,541)	(877,541)
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	-	-	-
341			341		Structures and Improvements	-	23,113	23,113
342			342		Fuel Holders, Producers, Accessories	-	(273,072)	(273,072)
343			343		Prime Movers	-	-	-
344			344		Generators	-	(3,526,120)	(3,526,120)
345			345		Accessory Electric Equipment	-	(71,500)	(71,500)
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	-	-	-
349			346		Misc Power Plant Equipment	-	(526,238)	(526,238)
350			347		Asset Retirement Costs - Other Production	-	-	-
351	**Total Other Production Plant - Gas**					-	(4,373,817)	(4,373,817)
352								
353								
354	**Total Other Production Gross Plant**					-	(4,373,817)	(4,373,817)
355								
356	**Total Gross Plant Production**					-	(19,925,725)	(19,925,725)
357								
358								

	A	B	C	D	E	BE	BF	BG
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Shared Service Allocation Note 4**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights		-	-
387			387.02	387.02	Structures & Improvements		-	-
388			387.03	387.03	Energy Storage Equipment		(493,617)	(493,617)
389			387.05	387.05	Collector System		-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)		-	-
391			387.07	387.07	Inverters		-	-
392			387.08	387.08	Computer Hardware		-	-
393			387.09	387.09	Computer Software		-	-
394			387.10	387.10	Communication Equipment		-	-
395			387.11	387.11	Misc. Energy Storage Equipment		-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage		-	-
397	**Total Gross Energy Storage Plant**					-	(493,617)	(493,617)
398								
399								
400	**Gross Plant Transmission Plant**							
401								
402								
453	**All - Transmission**							
454		650	350	650350	Land and Land Rights	-	(1,476,890)	(1,476,890)
455		650	350.1	650350.1	Land - Right of Way	-	(6,756)	(6,756)
456		650	351.01	650350.01	Computer Hardware	-	(1,957,985)	(1,957,985)
457		650	351.02	650350.02	Computer Software	-	(1,470,360)	(1,470,360)
458		650	351.03	650350.03	Communication Equipment	-	(2,933,604)	(2,933,604)
459		650	352	650352	Structures and Improvements	-	(15,962,646)	(15,962,646)
460		650	353	650353	Station Equipment	-	(89,968,372)	(89,968,372)
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	-	(57,330)	(57,330)
462		650	354	650354	Towers and Fixtures	-	(5,715,072)	(5,715,072)
463		650	355	650355	Poles and Fixtures	-	(8,901,234)	(8,901,234)
464		650	356	650356	Overhead Conductors and Devices	-	(2,516,611)	(2,516,611)
465		650	357	650357	Underground Conduit	-	(90,495)	(90,495)
466		650	359	650359	Roads and Trails	-	576	576
467	**Total Gross Plant Transmission Plant**					-	(131,056,779)	(131,056,779)
468								

	A	B	C	D	E	BE	BF	BG
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Shared Service Allocation Note 4**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights		(3,025,835)	(3,025,835)
667			360.1		Land - Right of Way		(586,585)	(586,585)
668			361		Structures and Improvements		(4,442,317)	(4,442,317)
669			362		Station Equipment		(25,578,056)	(25,578,056)
670			363.01		Computer Hardware		(3,215,628)	(3,215,628)
671			363.02		Computer Software		(10,901,579)	(10,901,579)
672			363.03		Communication Equipment		(11,196,144)	(11,196,144)
673			364		Poles, Towers and Fixtures		(27,301,813)	(27,301,813)
674			365		Overhead Conductors and Devices		(20,694,026)	(20,694,026)
675			366		Underground Conduit		(10,787,038)	(10,787,038)
676			367		Underground Conductors and Devices		(23,794,177)	(23,794,177)
677			368		Line Transformers		(6,624,823)	(6,624,823)
678			369		Services		(2,137,803)	(2,137,803)
679			369.1		Services - Underground		(7,262,445)	(7,262,445)
680			370		Meters Net Plant - PNM		12,259,910	12,259,910
681			370.4		Meters Net Plant - Grid Mod		(16,242,186)	(16,242,186)
682			371		Installations on Customers' Premises		-	-
683			371.1		Leased Flood Lighting		-	-
684			373		Street Lighting and Signal Systems		(2,978,007)	(2,978,007)
685			374		Asset Retirement Costs - Distribution		-	-
686	**Total Gross Plant Distribution Plant**					-	(164,508,554)	(164,508,554)
687								

	A	B	C	D	E	BE	BF	BG
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Shared Service Allocation Note 4**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	-	(5,198,474)	(5,198,474)
723			390.1	390.1	Bulk Power Office Building Remodeling	-	5,288	5,288
724			390.2	390.2	Bulk Power Office Building	-	-	-
725			391	391	Office Furniture and Equipment	-	(19,483)	(19,483)
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	-	(102,322)	(102,322)
732			392.1	392.1	Transportation Equipment - Heavy	-	88,330	88,330
733			392.2	392.2	Transportation Equipment - Trailers	-	(20,328)	(20,328)
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	-	2,860	2,860
736			394	394	Tools, Shop & Garage Equipment	-	(15,326)	(15,326)
737			395	395	Laboratory Equipment	-	-	-
738			396	396	Power Operated Equipment	-	(29,380)	(29,380)
739			397.01	397.01	Computer Hardware	-	(3,839)	(3,839)
740			397.02	397.02	Computer Software	-	(2,801,729)	(2,801,729)
741			397.03	397.03	Communication Equipment	-	-	-
742			398	398	Miscellaneous Equipment	-	(519,565)	(519,565)
743			399.1	399.1	ARO General Plant-1	-	-	-
744	**Total Gross Plant G&I Plant - PNM**					-	(8,613,966)	(8,613,966)
745								
746	**Total Electric Plant In Service**		101/106			-	(324,598,640)	(324,598,640)
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)		-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)		416,027	416,027
752					Acq. Adj. - (EIP)		-	-
753	**Electric Plant Acquisition Adjustment**		114			-	416,027	416,027
754								
755	**Total Electric Plant**					-	(324,182,614)	(324,182,614)
756								
757								

	A	B	C	D	E	BE	BF	BG
1	**Public Service Company of New Mexico**							
2	**Schedule B-3**							
3	**Original Cost of Plant In Service by Monthly Balances**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7								
8	**Base Period data is historical Information from the Company's Books and Records.**							
9	This schedule is sponsored by PNM Witness Gutierrez							
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Shared Service Allocation Note 4**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(724,578)	-	(724,578)
760		900	390	900390	Structures and Improvements	(23,226,264)	(2,644,093)	(25,870,357)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	(717,649)	(274,360)	(992,009)
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	(131,864)	-	(131,864)
770		900	392.1	900392.1	Transportation Equipment - Heavy	(16,476)	-	(16,476)
771		900	392.2	900392.2	Transportation Equipment - Trailers	(3,866)	-	(3,866)
772		900	392.4	900392.4	Transportation Equipment - Leaseback	95	72	167
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	(154,889)	(1,847)	(156,736)
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	(8,230)	-	(8,230)
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	(10,749,838)	(2,237,892)	(12,987,730)
779		900	397.02	900397.02	Computer Software	(95,521,723)	(20,966,395)	(116,488,118)
780		900	397.03	900397.03	Communication Equipment	(1,208,888)	1,252,788	43,900
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					(132,464,169)	(24,871,727)	(157,335,897)
787								
788	**al Electric Plant In Service - with Corporate**		101/106			(132,464,169)	(349,470,368)	(481,934,537)
790	**Electric Plant Purchased - with Corporate**		102					
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	416,027	416,027
793								
794	**Total Electric Plant - with Corporate**					(132,464,169)	(349,054,341)	(481,518,510)

	A	B	C	D	E	BH	BI
1	**Public Service Company of New Mexico**						
2	**Schedule B-3**						
3	**Original Cost of Plant In Service by Monthly Balances**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7							
8	**Base Period data is historical Information from the Company's Books and Records.**						
9	This schedule is sponsored by PNM Witness Gutierrez						
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
11							
12	**Production Plant**						
13	**Steam Production**						
56	**All - Steam**						
57			310		Land and Land Rights	618,487	
58			310.1		Land Right of Way	22,368	
59			311		Structures & Improvements	35,479,079	
60			312		Boiler Plant Equipment	261,752,449	
61			314		Turbogenerator Units	70,145,027	
62			315		Accessory Electric Equipment	20,388,784	
63			315.01		Computer Hardware	-	
64			315.02		Computer Software	1,362,246	
65			315.03		Communication Equipment	334,053	
66			316		Misc Power Plant Equipment	28,343,056	
67			317		Asset Retirement Costs - Steam	10,249,476	
68	**Total Steam Production Gross Plant**					428,695,025	
69							
70							
71	**Nuclear Production**						
129	**All - Nuclear**						
130			320		Land and Land Rights	439,822	
131			320.1		Land - Right of Way	44,622	
132			321		Structures and Improvements	210,844,008	
133			322		Reactor Plant Equipment	357,097,785	
134			323		Turbogenerator Units	114,105,059	
135			324		Accessory Electric Equipment	60,717,313	
136			324.01		Computer Hardware	-	
137			324.02		Computer Software	15,243,663	
138			324.03		Communication Equipment	766,347	
139			325		Misc Power Plant Equipment	76,785,228	
140			326		Asset Retirement Costs Nuclear Prod Plant	-	
141	**Total Nuclear Production Gross Plant**					836,043,847	

	A	B	C	D	E	BH	BI
1	**Public Service Company of New Mexico**						
2	**Schedule B-3**						
3	**Original Cost of Plant In Service by Monthly Balances**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7							
8	**Base Period data is historical Information from the Company's Books and Records.**						
9	This schedule is sponsored by PNM Witness Gutierrez						
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
142							
143							
144	**Solar Production**						
237	**All - Solar**						
238			338.01		Land & Land Rights	11,040,948	
239			338.02		Structures and Improvements	268,299	
240			338.04		Solar Panels	440,083,977	
241			338.05		Collector System	8,264,812	
242			338.07		Solar Inverters	10,127,593	
243			338.08		Other Accessory Electrical Equipment	23,775,507	
244			338.09		Computer Hardware	51,760	
245			338.10		Computer Software	-	
246			338.11		Communication Equipment	637,577	
247			338.12		Misc. Power Plant Equipment	5,228,178	
248	**Total Solar Production Gross Plant**					499,478,651	
249							
250	**Other Production**						
251							
252	**Other Production - Gas:**						
339	**All - Gas**		340		Land and Land Rights	7,079,884	
340			340.1		Land - Right of Way	1,959,313	
341			341		Structures and Improvements	95,293,145	
342			342		Fuel Holders, Producers, Accessories	130,552,263	
343			343		Prime Movers	-	
344			344		Generators	268,977,390	
345			345		Accessory Electric Equipment	27,862,221	
346			345.01		Computer Hardware	-	
347			345.02		Computer Software	60,931	
348			345.03		Communication Equipment	38,862	
349			346		Misc Power Plant Equipment	50,558,941	
350			347		Asset Retirement Costs - Other Production	7,008,573	
351	**Total Other Production Plant - Gas**					589,391,523	
352							
353							
354	**Total Other Production Gross Plant**					589,391,523	
355							
356	**Total Gross Plant Production**					2,353,609,045	
357							
358							

	A	B	C	D	E	BH	BI
1	**Public Service Company of New Mexico**						
2	**Schedule B-3**						
3	**Original Cost of Plant In Service by Monthly Balances**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7							
8	**Base Period data is historical Information from the Company's Books and Records.**						
9	This schedule is sponsored by PNM Witness Gutierrez						
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
359	**Total Gross Energy Storage Plant**						
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	
387			387.02	387.02	Structures & Improvements	23,176,806	
388			387.03	387.03	Energy Storage Equipment	209,953,512	
389			387.05	387.05	Collector System	25,624,069	
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,151,201	
391			387.07	387.07	Inverters	-	
392			387.08	387.08	Computer Hardware	5,348,140	
393			387.09	387.09	Computer Software	965,150	
394			387.10	387.10	Communication Equipment	1,233,478	
395			387.11	387.11	Misc. Energy Storage Equipment	7,837,251	
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	
397	**Total Gross Energy Storage Plant**					333,289,606	
398							
399							
400	**Gross Plant Transmission Plant**						
401							
402							
453	**All - Transmission**						
454		650	350	650350	Land and Land Rights	84,254,673	
455		650	350.1	650350.1	Land - Right of Way	54,004,437	
456		650	351.01	650350.01	Computer Hardware	19,095,822	
457		650	351.02	650350.02	Computer Software	10,678,524	
458		650	351.03	650350.03	Communication Equipment	54,803,355	
459		650	352	650352	Structures and Improvements	280,298,977	
460		650	353	650353	Station Equipment	1,124,724,368	
461		650	353.1	650353.1	Station Equipment - Step-up Xfmr and Aux	12,295,827	
462		650	354	650354	Towers and Fixtures	66,836,163	
463		650	355	650355	Poles and Fixtures	575,658,995	
464		650	356	650356	Overhead Conductors and Devices	242,297,129	
465		650	357	650357	Underground Conduit	810,763	
466		650	359	650359	Roads and Trails	9,798,574	
467	**Total Gross Plant Transmission Plant**					2,535,557,608	
468							

	A	B	C	D	E	BH	BI
1	**Public Service Company of New Mexico**						
2	**Schedule B-3**						
3	**Original Cost of Plant In Service by Monthly Balances**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7							
8	**Base Period data is historical Information from the Company's Books and Records.**						
9	This schedule is sponsored by PNM Witness Gutierrez						
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
469							
470							
471	**Gross Plant Distribution Plant**						
665	**All - Distribution**						
666			360		Land and Land Rights	11,042,175	
667			360.1		Land - Right of Way	4,734,069	
668			361		Structures and Improvements	79,986,864	
669			362		Station Equipment	414,547,960	
670			363.01		Computer Hardware	25,033,422	
671			363.02		Computer Software	106,963,123	
672			363.03		Communication Equipment	46,642,379	
673			364		Poles, Towers and Fixtures	543,923,632	
674			365		Overhead Conductors and Devices	366,696,177	
675			366		Underground Conduit	227,868,697	
676			367		Underground Conductors and Devices	529,778,494	
677			368		Line Transformers	310,860,210	
678			369		Services	112,215,396	
679			369.1		Services - Underground	209,716,640	
680			370		Meters Net Plant - PNM	44,822,629	
681			370.4		Meters Net Plant - Grid Mod	75,084,704	
682			371		Installations on Customers' Premises	9,151,530	
683			371.1		Leased Flood Lighting	307,353	
684			373		Street Lighting and Signal Systems	39,817,029	
685			374		Asset Retirement Costs - Distribution	-	
686	**Total Gross Plant Distribution Plant**					3,159,192,480	
687							

	A	B	C	D	E	BH	BI
1	**Public Service Company of New Mexico**						
2	**Schedule B-3**						
3	**Original Cost of Plant In Service by Monthly Balances**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7							
8	**Base Period data is historical Information from the Company's Books and Records.**						
9	This schedule is sponsored by PNM Witness Gutierrez						
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
688							
689	**Gross Plant G&I Plant (303,389-399)**						
719	**Total General & Intangible Plant**						
720			303	303	Miscellaneous Intangible Plant	-	
721			389	389	Land and Land Rights	1,937,568	
722			390	390	Structures and Improvements	81,334,988	
723			390.1	390.1	Bulk Power Office Building Remodeling	5,865,726	
724			390.2	390.2	Bulk Power Office Building	5,945,142	
725			391	391	Office Furniture and Equipment	5,072,957	
726			391.1	391.1	Office Furniture and Equipment - PC System	-	
727			391.2	391.2	Office Furniture and Equipment - PC's	-	
728			391.3	391.3	Computer Hardware	-	
729			391.5	391.5	Computer Hardware - Solar	-	
730			391.7	391.7	Computer Hardware	-	
731			392	392	Transportation Equipment - Light	5,167,976	
732			392.1	392.1	Transportation Equipment - Heavy	4,816,040	
733			392.2	392.2	Transportation Equipment - Trailers	8,645,147	
734			392.4	392.4	Transportation Equipment - Leaseback	-	
735			393	393	Stores Equipment	96,668	
736			394	394	Tools, Shop & Garage Equipment	20,916,504	
737			395	395	Laboratory Equipment	206,265	
738			396	396	Power Operated Equipment	7,546,082	
739			397.01	397.01	Computer Hardware	862,559	
740			397.02	397.02	Computer Software	48,556,740	
741			397.03	397.03	Communication Equipment	-	
742			398	398	Miscellaneous Equipment	1,911,915	
743			399.1	399.1	ARO General Plant-1	19,473	
744	**Total Gross Plant G&I Plant - PNM**					198,901,749	
745							
746	**Total Electric Plant In Service**		101/106			8,580,550,488	
747							
748	**Electric Plant Purchased**		102				
749							
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	14,907,628	
752					Acq. Adj. - (EIP)	-	
753	**Electric Plant Acquisition Adjustment**		114			14,907,628	
754							
755	**Total Electric Plant**					8,595,458,116	
756							
757							

	A	B	C	D	E	BH	BI
1	**Public Service Company of New Mexico**						
2	**Schedule B-3**						
3	**Original Cost of Plant In Service by Monthly Balances**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7							
8	**Base Period data is historical Information from the Company's Books and Records.**						
9	This schedule is sponsored by PNM Witness Gutierrez						
10	**Location**	**Location Number Note 6**	**FERC**	**Loc/ FERC**	**FERC Description**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	
759		900	389	900389	Land and Land Rights	4,408,750	
760		900	390	900390	Structures and Improvements	62,235,785	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	
762		900	390.2	900390.2	Bulk Power Office Building	-	
763		900	391	900391	Office Furniture and Equipment	1,428,144	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	
766		900	391.3	900391.3	Computer Hardware	-	
767		900	391.5	900391.5	Computer Hardware - Solar	-	
768		900	391.7	900391.7	Computer Hardware	-	
769		900	392	900392	Transportation Equipment - Light	218,466	
770		900	392.1	900392.1	Transportation Equipment - Heavy	35,845	
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,406	
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(157)	
773		900	393	900393	Stores Equipment	-	
774		900	394	900394	Tools, Shop & Garage Equipment	279,993	
775		900	395	900395	Laboratory Equipment	-	
776		900	396	900396	Power Operated Equipment	17,905	
777		900	397	900397	Communication Equipment	-	
778		900	397.01	900397.01	Computer Hardware	21,067,225	
779		900	397.02	900397.02	Computer Software	199,778,626	
780		900	397.03	900397.03	Communication Equipment	2,002,822	
781		900	397.2	900397.2	Communication Equipment	-	
782		900	397.3	900397.3	Communication Equipment	-	
783		900	398	900398	Miscellaneous Equipment	-	
784		900	399.1	900399.1	ARO General Plant-1	-	
785							
786	**Total Corporate Unallocated**					291,479,808	
787							
788	**al Electric Plant In Service - with Corporate**		101/106			8,872,030,297	
790	**Electric Plant Purchased - with Corporate**		102				
792	**Electric Plant Acq. Adj. - with Corporate**		114			14,907,628	
793							
794	**Total Electric Plant - with Corporate**					8,886,937,924	

	A
1	**Public Service Company of New Mexico**
2	**Schedule B-3 (Notes)**
3	**Original Cost of Plant In Service by Monthly Balances**
4	Link to WP Plant Lead Sheet
5	
6	**Note 1**: This adjustment reflects the imprudence impairment consistent with the final order in NMPRC Case No. 22-00270-UT. For GAAP accounting purposes, this impairment was recorded to FERC Account 116 "Other Electric Plant Adjustments"; however for regulatory purposes, this adjustment is reclassified into FERC Account 101, to properly remove the amounts from rate base.
7	**Note 2:** The Palo Verde Asset Retirement Costs, recorded in plant in service, are not included in rate base, as final decommissioning of PV are ultimately funded to an external trust, and recovery of decommissioning expense from PNM Retail customers are based on those funding amounts. This treatment is consistent with prior rate cases.
8	**Note 3**: Adjustment reflects reclassification of capital assets at the end of the Base Period associated with Palo Verde Leased Capacity. Leased Capacity assets approved to be recovered as through regulatory assets have been reclassified to the Regulatory Asset Workpapers. This adjustment is consistent with the treatment in the Final Order of NMPRC Case No. 22-00270-UT.
9	**Note 4:** Reflects capital investment on Shared Services that are allocated to subsidiaries other than PNM. See WP Plant - 8, columns T, U and V for Base Period allocation to PNM. The allocation of Shared Services is based on the 13-month average at the end of the Test Period. For the Test Period, the 13-month average was calculated on a total company basis prior to the allocation of assets to PNM. Please refer to WP Plant - 8, columns BD, BE and BF for Test Period allocation to PNM.
10	**Note 5**: FERC accounts 365 (Overhead Conductors and Devices), 366 (Underground Conduit) and 367 (Underground Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony of PNM witness Gray for further discussion on the conductor footage study. This note relates to information grouped within the outline function and is not visible on the printed schedule.
11	**Note 6**: Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.
12	**General Notes**:
13	Please see the Direct Testimonies of PNM Witnesses Gray, Flores-Olivas, Sanchez, Phelps, and Gutierrez for discussion of adjustments/changes to the Base Period, Test Period.
14	Please see WP Plant - 1a for variance between adjusted Base Period and Test Period balances.
15	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/2025**	**Depreciation**	**Retirements**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	17,794	468	-
59			311		Structures & Improvements	8,200,439	721,814	(21,792)
60			312		Boiler Plant Equipment	88,517,666	6,673,698	(1,265,607)
61			314		Turbogenerator Units	34,914,914	2,709,978	(114,100)
62			315		Accessory Electric Equipment	9,726,119	691,917	(234,845)
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	333,186	275,724	-
65			315.03		Communication Equipment	170,196	22,547	-
66			316		Misc Power Plant Equipment	5,248,165	1,057,164	(531,239)
67			317		Asset Retirement Costs - Steam	3,671,960	106,713	-
68	**Total Steam Production Accumulated Reserve**					150,800,440	12,260,022	(2,167,582)
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	-	-
131			320.1		Land - Right of Way	29,265	668	-
132			321		Structures and Improvements	108,615,871	4,475,377	(1,181,645)
133			322		Reactor Plant Equipment	168,121,098	7,753,988	(1,060,055)
134			323		Turbogenerator Units	59,946,426	2,744,308	(888,048)
135			324		Accessory Electric Equipment	42,259,258	1,008,219	(102,248)
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	2,485,541	1,964,072	(974,957)
138			324.03		Communication Equipment	208,733	28,828	(43,565)
139			325		Misc Power Plant Equipment	36,540,897	1,832,971	(188,782)
140			326		Asset Retirement Costs Nuclear Prod Plant	2,966,848	134,219	-
141	**Total Nuclear Production Gross Accumulated Reserve**					421,173,938	19,942,648	(4,439,300)
142								
143								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/2025**	**Depreciation**	**Retirements**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	103,505	9,133	-
240			338.04		Solar Panels	98,717,428	9,265,030	-
241			338.05		Collector System	1,794,772	286,790	-
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	10,733,640	1,141,531	-
244			338.09		Computer Hardware	1,725	10,352	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	129,696	72,579	-
247			338.12		Misc. Power Plant Equipment	1,689,110	137,583	-
248	**Total Solar Production Gross Accumulated Reserve**					113,169,876	10,922,997	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	679,071	70,625	-
341			341		Structures and Improvements	40,487,361	2,939,782	(1,227,246)
342			342		Fuel Holders, Producers, Accessories	53,831,009	3,849,989	(335,074)
343			343		Prime Movers	-	-	-
344			344		Generators	91,730,025	8,929,313	(4,750,626)
345			345		Accessory Electric Equipment	7,250,320	1,185,610	(106,148)
346			345.01		Computer Hardware	38,621	-	-
347			345.02		Computer Software	38,731	5,952	-
348			345.03		Communication Equipment	3,037	2,591	-
349			346		Misc Power Plant Equipment	10,585,386	1,508,548	(1,211,394)
350			347		Asset Retirement Costs - Other Production	952,080	222,304	-
351	**Total Other Production Plant - Gas**					205,595,642	18,714,714	(7,630,488)
352								
353								
354	**Total Other Production Accumulated Reserve**					205,595,642	18,714,714	(7,630,488)
355								
356	**Total Accumulated Reserve Production**					890,739,895	61,840,381	(14,237,370)

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/2025**	**Depreciation**	**Retirements**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	5,170	20,679	-
388			387.03	387.03	Energy Storage Equipment	3,766,569	517,139	-
389			387.05	387.05	Collector System	37,370	149,863	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	13,259	53,183	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	121,001	127,003	-
394			387.10	387.10	Communication Equipment	4,224	16,895	-
395			387.11	387.11	Misc. Energy Storage Equipment	1,626,586	151,323	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Accumulated Reserve Energy Storage Plant**					5,574,178	1,036,086	-
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	4,874,078	1,335,562	-
455			350.1	350.1	Land - Right of Way	25,366,156	506,177	-
456			351.01	351.01	Computer Hardware	3,527,775	3,905,795	(2,900,627)
457			351.02	351.02	Computer Software	3,611,485	1,667,933	(604,441)
458			351.03	351.03	Communication Equipment	13,942,898	3,117,999	(666,755)
459			352	352	Structures and Improvements	20,729,545	4,587,991	(22,937)
460			353	353	Station Equipment	212,621,745	26,249,243	(10,713,322)
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	6,346,338	325,394	-
462			354	354	Towers and Fixtures	47,634,396	809,817	(63,144)
463			355	355	Poles and Fixtures	121,863,439	17,289,316	(516,516)
464			356	356	Overhead Conductors and Devices	96,174,023	5,714,482	(277,259)
465			357	357	Underground Conduit	2,350	3,525	-
466			359	359	Roads and Trails	2,927,553	143,706	-
467	**Total Accumulated Reserve Transmission Plant**					559,621,781	65,656,940	(15,765,002)
468								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/2025**	**Depreciation**	**Retirements**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	261,298	-	-
667			360.1		Land - Right of Way	1,227,853	19,092	-
668			361		Structures and Improvements	11,554,850	1,014,221	(116,172)
669			362		Station Equipment	103,681,205	8,124,435	(1,748,488)
670			363.01		Computer Hardware	1,129,284	1,030,083	(284,060)
671			363.02		Computer Software	9,229,206	8,679,242	(266,981)
672			363.03		Communication Equipment	6,387,198	1,150,426	(456,203)
673			364		Poles, Towers and Fixtures	91,449,549	17,979,858	(2,837,878)
674			365		Overhead Conductors and Devices	107,287,371	11,078,472	(1,249,185)
675			366		Underground Conduit	72,546,887	3,577,347	(703,448)
676			367		Underground Conductors and Devices	140,769,806	10,184,065	(1,559,646)
677			368		Line Transformers	122,732,021	6,830,287	(1,933,547)
678			369		Services	51,112,586	3,105,679	(303,652)
679			369.1		Services - Underground	80,969,818	5,119,894	(162,166)
680			370		Meters	12,102,847	3,143,061	(1,243,637)
681			370.4		Meters - Grid Mod	-	2,633	-
682			371		Installations on Customers' Premises	8,621,527	-	-
683			371.1		Leased Flood Lighting	266,445	-	-
684			373		Street Lighting and Signal Systems	12,912,468	845,058	(335,278)
685			374		Asset Retirement Costs - Distribution	14,051	126	(14,202)
686	**Total Accumulated Reserve Distribution Plant**					834,256,268	81,883,979	(13,214,544)
687								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/2025**	**Depreciation**	**Retirements**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	29,669,890	1,394,633	(976,725)
723			390.1	390.1	Bulk Power Office Building Remodeling	5,713,965	11,330	-
724			390.2	390.2	Bulk Power Office Building	5,868,673	-	(20,388)
725			391	391	Office Furniture and Equipment	2,562,066	271,396	(100,401)
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	1,886,303	220,314	(48,358)
732			392.1	392.1	Transportation Equipment - Heavy	3,340,503	174,476	-
733			392.2	392.2	Transportation Equipment - Trailers	3,166,955	284,179	(6,356)
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	77,755	4,045	-
736			394	394	Tools, Shop & Garage Equipment	8,545,212	947,274	(580,842)
737			395	395	Laboratory Equipment	99,247	21,244	-
738			396	396	Power Operated Equipment	3,927,607	182,100	-
739			397.01	397.01	Computer Hardware	1,344,613	295,938	-
740			397.02	397.02	Computer Software	15,902,189	6,026,954	(888,327)
741			397.03	397.03	Communication Equipment	(0)	(0)	-
742			398	398	Miscellaneous Equipment	1,094,430	67,811	-
743			399.1	399.1	ARO General Plant-1	16,187	313	-
744	**Total Accumulated Reserve G&I Plant - PNM**					83,215,595	9,902,007	(2,621,396)
745								
746	**Total Electric Plant In Service**		101/106			2,373,407,717	220,319,393	(45,838,312)
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,373,407,717	220,319,393	(45,838,312)
756								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/2025**	**Depreciation**	**Retirements**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	-	-
760		900	390	900390	Structures and Improvements	23,239,241	1,264,519	(617,156)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	271,630	47,407	-
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	124,904	17,207	-
770		900	392.1	900392.1	Transportation Equipment - Heavy	11,638	2,539	-
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,575	343	-
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	279,491	27,252	-
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	20,530	719	-
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	22,659,030	12,713,255	(16,638,068)
779		900	397.02	900397.02	Computer Software	90,758,414	35,095,980	(9,289,063)
780		900	397.03	900397.03	Communication Equipment	3,193,645	351,985	-
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					140,499,002	49,521,205	(26,544,286)
787								
788	**Total Electric Plant In Service - with corporate**		101/106			2,513,906,720	269,840,598	(72,382,599)
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					2,513,906,720	269,840,598	(72,382,599)

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Removal Cost**	**Salvage**	**Other DR/CR**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	-	-	-
59			311		Structures & Improvements	(1,099,996)	-	-
60			312		Boiler Plant Equipment	(530,641)	-	-
61			314		Turbogenerator Units	(264,825)	-	-
62			315		Accessory Electric Equipment	(655)	-	-
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	-	-	187
65			315.03		Communication Equipment	-	-	-
66			316		Misc Power Plant Equipment	(2,641)	-	-
67			317		Asset Retirement Costs - Steam	-	-	-
68	**Total Steam Production Accumulated Reserve**					(1,898,759)	-	187
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	-	-	-
132			321		Structures and Improvements	(716,540)	-	-
133			322		Reactor Plant Equipment	(534,175)	-	-
134			323		Turbogenerator Units	(1,060,947)	-	-
135			324		Accessory Electric Equipment	1,848	-	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	-	-	-
138			324.03		Communication Equipment	-	-	-
139			325		Misc Power Plant Equipment	(54,038)	-	4,281
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-
141	**Total Nuclear Production Gross Accumulated Reserve**					(2,363,852)	-	4,281
142								
143								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Removal Cost**	**Salvage**	**Other DR/CR**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	-	-	-
240			338.04		Solar Panels	-	-	-
241			338.05		Collector System	-	-	-
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	-	-	-
244			338.09		Computer Hardware	-	-	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	-	-	-
247			338.12		Misc. Power Plant Equipment	-	-	-
248	**Total Solar Production Gross Accumulated Reserve**					-	-	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	-	-	-
341			341		Structures and Improvements	(61,110)	-	-
342			342		Fuel Holders, Producers, Accessories	(123,688)	-	-
343			343		Prime Movers	-	-	-
344			344		Generators	(796,179)	-	-
345			345		Accessory Electric Equipment	(26,962)	-	-
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	-	-	(287)
349			346		Misc Power Plant Equipment	(200,611)	-	-
350			347		Asset Retirement Costs - Other Production	-	-	-
351	**Total Other Production Plant - Gas**					(1,208,550)	-	(287)
352								
353								
354	**Total Other Production Accumulated Reserve**					(1,208,550)	-	(287)
355								
356	**Total Accumulated Reserve Production**					(5,471,160)	-	4,180

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Removal Cost**	**Salvage**	**Other DR/CR**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	-	-	-
388			387.03	387.03	Energy Storage Equipment	-	-	-
389			387.05	387.05	Collector System	-	-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	-	-	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	-	-	-
394			387.10	387.10	Communication Equipment	-	-	-
395			387.11	387.11	Misc. Energy Storage Equipment	-	-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Accumulated Reserve Energy Storage Plant**					-	-	-
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	-	-	42
455			350.1	350.1	Land - Right of Way	-	-	-
456			351.01	351.01	Computer Hardware	(181)	-	1,826
457			351.02	351.02	Computer Software	-	-	-
458			351.03	351.03	Communication Equipment	(72,943)	-	(15,771)
459			352	352	Structures and Improvements	(290,205)	-	-
460			353	353	Station Equipment	(1,137,147)	4,416,700	(5,956)
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	-	-	-
462			354	354	Towers and Fixtures	(1,823)	-	(303,128)
463			355	355	Poles and Fixtures	(520,889)	-	(81,746)
464			356	356	Overhead Conductors and Devices	(256,399)	-	359,698
465			357	357	Underground Conduit	-	-	-
466			359	359	Roads and Trails	-	-	-
467	**Total Accumulated Reserve Transmission Plant**					(2,279,587)	4,416,700	(45,034)
468								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Removal Cost**	**Salvage**	**Other DR/CR**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	162,102	(167,696)
667			360.1		Land - Right of Way	-	-	-
668			361		Structures and Improvements	(63,821)	-	0
669			362		Station Equipment	(1,221,575)	-	31,590
670			363.01		Computer Hardware	(6,097)	-	276
671			363.02		Computer Software	-	-	573
672			363.03		Communication Equipment	(23,354)	-	(0)
673			364		Poles, Towers and Fixtures	(8,307,090)	(7,731)	(139)
674			365		Overhead Conductors and Devices	(2,476,266)	(4,296)	66
675			366		Underground Conduit	(435,859)	-	(54)
676			367		Underground Conductors and Devices	(1,353,198)	-	128
677			368		Line Transformers	(906,312)	(53,175)	(575,484)
678			369		Services	(682,410)	-	822
679			369.1		Services - Underground	(396,925)	-	(822)
680			370		Meters	(1,130,864)	-	-
681			370.4		Meters - Grid Mod	-	-	-
682			371		Installations on Customers' Premises	-	-	-
683			371.1		Leased Flood Lighting	-	-	-
684			373		Street Lighting and Signal Systems	(288,850)	-	-
685			374		Asset Retirement Costs - Distribution	-	-	25
686	**Total Accumulated Reserve Distribution Plant**					(17,292,622)	96,900	(710,716)
687								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Removal Cost**	**Salvage**	**Other DR/CR**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	(349,768)	-	-
723			390.1	390.1	Bulk Power Office Building Remodeling	-	-	-
724			390.2	390.2	Bulk Power Office Building	(2,160)	-	-
725			391	391	Office Furniture and Equipment	-	-	(276)
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	24,365	6,737	-
732			392.1	392.1	Transportation Equipment - Heavy	-	-	-
733			392.2	392.2	Transportation Equipment - Trailers	-	3,037	-
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	-	-	-
736			394	394	Tools, Shop & Garage Equipment	(3,513)	-	-
737			395	395	Laboratory Equipment	-	-	-
738			396	396	Power Operated Equipment	-	-	-
739			397.01	397.01	Computer Hardware	(3,276)	-	13,945
740			397.02	397.02	Computer Software	-	-	(21,499)
741			397.03	397.03	Communication Equipment	-	-	0
742			398	398	Miscellaneous Equipment	-	-	(0)
743			399.1	399.1	ARO General Plant-1	-	-	-
744	**Total Accumulated Reserve G&I Plant - PNM**					(334,352)	9,774	(7,830)
745								
746	**Total Electric Plant In Service**		101/106			(25,377,722)	4,523,374	(759,401)
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					(25,377,722)	4,523,374	(759,401)
756								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Removal Cost**	**Salvage**	**Other DR/CR**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	(544,406)	-	-
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	-	-	-
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	-	-	-
770		900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-
771		900	392.2	900392.2	Transportation Equipment - Trailers	-	-	-
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	-	-	-
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	-	-	-
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	-	-	-
779		900	397.02	900397.02	Computer Software	-	-	-
780		900	397.03	900397.03	Communication Equipment	-	-	-
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					(544,406)	-	-
787								
788	**Total Electric Plant In Service - with corporate**		101/106			(25,922,128)	4,523,374	(759,401)
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					(25,922,128)	4,523,374	(759,401)

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9							**WP C1a, Column X**	
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/2026**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance 6/30/2026**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	18,262	-	18,262
59			311		Structures & Improvements	7,800,466	-	7,800,466
60			312		Boiler Plant Equipment	93,395,116	-	93,395,116
61			314		Turbogenerator Units	37,245,966	-	37,245,966
62			315		Accessory Electric Equipment	10,182,536	-	10,182,536
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	609,097	-	609,097
65			315.03		Communication Equipment	192,743	-	192,743
66			316		Misc Power Plant Equipment	5,771,449	-	5,771,449
67			317		Asset Retirement Costs - Steam	3,778,674	-	3,778,674
68	**Total Steam Production Accumulated Reserve**					158,994,307	-	158,994,307
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	-	0
131			320.1		Land - Right of Way	29,933	-	29,933
132			321		Structures and Improvements	111,193,063	-	111,193,063
133			322		Reactor Plant Equipment	174,280,856	-	174,280,856
134			323		Turbogenerator Units	60,741,739	-	60,741,739
135			324		Accessory Electric Equipment	43,167,077	-	43,167,077
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	3,474,656	-	3,474,656
138			324.03		Communication Equipment	193,996	-	193,996
139			325		Misc Power Plant Equipment	38,135,329	-	38,135,329
140			326		Asset Retirement Costs Nuclear Prod Plant	3,101,067	(3,101,067.34)	-
141	**Total Nuclear Production Gross Accumulated Reserve**					434,317,716	(3,101,067)	431,216,648
142								
143								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9							**WP C1a, Column X**	
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/2026**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance 6/30/2026**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	112,638	-	112,638
240			338.04		Solar Panels	107,982,457	-	107,982,457
241			338.05		Collector System	2,081,562	-	2,081,562
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	11,875,171	-	11,875,171
244			338.09		Computer Hardware	12,077	-	12,077
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	202,275	-	202,275
247			338.12		Misc. Power Plant Equipment	1,826,693	-	1,826,693
248	**Total Solar Production Gross Accumulated Reserve**					124,092,873	-	124,092,873
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	749,696	-	749,696
341			341		Structures and Improvements	42,138,787	-	42,138,787
342			342		Fuel Holders, Producers, Accessories	57,222,237	-	57,222,237
343			343		Prime Movers	-	-	-
344			344		Generators	95,112,532	-	95,112,532
345			345		Accessory Electric Equipment	8,302,819	-	8,302,819
346			345.01		Computer Hardware	38,621	-	38,621
347			345.02		Computer Software	44,683	-	44,683
348			345.03		Communication Equipment	5,340	-	5,340
349			346		Misc Power Plant Equipment	10,681,930	-	10,681,930
350			347		Asset Retirement Costs - Other Production	1,174,384	-	1,174,384
351	**Total Other Production Plant - Gas**					215,471,030	-	215,471,030
352								
353								
354	**Total Other Production Accumulated Reserve**					215,471,030	-	215,471,030
355								
356	**Total Accumulated Reserve Production**					932,875,927	(3,101,067)	929,774,859

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9							**WP C1a, Column X**	
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/2026**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance 6/30/2026**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	25,849	-	25,849
388			387.03	387.03	Energy Storage Equipment	4,283,708	-	4,283,708
389			387.05	387.05	Collector System	187,233	-	187,233
390			387.06	387.06	Generator Step-Up Transformers (GSU)	66,442	-	66,442
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	248,005	-	248,005
394			387.10	387.10	Communication Equipment	21,119	-	21,119
395			387.11	387.11	Misc. Energy Storage Equipment	1,777,909	-	1,777,909
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Accumulated Reserve Energy Storage Plant**					6,610,264	-	6,610,264
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	6,209,682	-	6,209,682
455			350.1	350.1	Land - Right of Way	25,872,333	-	25,872,333
456			351.01	351.01	Computer Hardware	4,534,589	-	4,534,589
457			351.02	351.02	Computer Software	4,674,977	-	4,674,977
458			351.03	351.03	Communication Equipment	16,305,427	-	16,305,427
459			352	352	Structures and Improvements	25,004,394	-	25,004,394
460			353	353	Station Equipment	231,431,263	-	231,431,263
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	6,671,732	-	6,671,732
462			354	354	Towers and Fixtures	48,076,118	-	48,076,118
463			355	355	Poles and Fixtures	138,033,604	-	138,033,604
464			356	356	Overhead Conductors and Devices	101,714,545	-	101,714,545
465			357	357	Underground Conduit	5,875	-	5,875
466			359	359	Roads and Trails	3,071,259	-	3,071,259
467	**Total Accumulated Reserve Transmission Plant**					611,605,797	-	611,605,797
468								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9							**WP C1a, Column X**	
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/2026**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance 6/30/2026**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	255,704	-	255,704
667			360.1		Land - Right of Way	1,246,945	-	1,246,945
668			361		Structures and Improvements	12,389,077	-	12,389,077
669			362		Station Equipment	108,867,166	-	108,867,166
670			363.01		Computer Hardware	1,869,487	-	1,869,487
671			363.02		Computer Software	17,642,040	-	17,642,040
672			363.03		Communication Equipment	7,058,066	-	7,058,066
673			364		Poles, Towers and Fixtures	98,276,569	-	98,276,569
674			365		Overhead Conductors and Devices	114,636,160	-	114,636,160
675			366		Underground Conduit	74,984,872	-	74,984,872
676			367		Underground Conductors and Devices	148,041,155	-	148,041,155
677			368		Line Transformers	126,093,791	-	126,093,791
678			369		Services	53,233,025	-	53,233,025
679			369.1		Services - Underground	85,529,798	-	85,529,798
680			370		Meters	12,871,407	-	12,871,407
681			370.4		Meters - Grid Mod	2,633	-	2,633
682			371		Installations on Customers' Premises	8,621,527	-	8,621,527
683			371.1		Leased Flood Lighting	266,445	-	266,445
684			373		Street Lighting and Signal Systems	13,133,398	-	13,133,398
685			374		Asset Retirement Costs - Distribution	0	-	0
686	**Total Accumulated Reserve Distribution Plant**					885,019,265	-	885,019,265
687								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9							**WP C1a, Column X**	
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/2026**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance 6/30/2026**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	29,738,030	-	29,738,030
723			390.1	390.1	Bulk Power Office Building Remodeling	5,725,295	-	5,725,295
724			390.2	390.2	Bulk Power Office Building	5,846,125	-	5,846,125
725			391	391	Office Furniture and Equipment	2,732,785	-	2,732,785
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	2,089,362	-	2,089,362
732			392.1	392.1	Transportation Equipment - Heavy	3,514,980	-	3,514,980
733			392.2	392.2	Transportation Equipment - Trailers	3,447,815	-	3,447,815
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	81,800	-	81,800
736			394	394	Tools, Shop & Garage Equipment	8,908,131	-	8,908,131
737			395	395	Laboratory Equipment	120,491	-	120,491
738			396	396	Power Operated Equipment	4,109,707	-	4,109,707
739			397.01	397.01	Computer Hardware	1,651,220	-	1,651,220
740			397.02	397.02	Computer Software	21,019,317	-	21,019,317
741			397.03	397.03	Communication Equipment	-	-	-
742			398	398	Miscellaneous Equipment	1,162,240	-	1,162,240
743			399.1	399.1	ARO General Plant-1	16,500	-	16,500
744	**Total Accumulated Reserve G&I Plant - PNM**					90,163,797	-	90,163,797
745								
746	**Total Electric Plant In Service**		101/106			2,526,275,049	(3,101,067)	2,523,173,982
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,526,275,049	(3,101,067)	2,523,173,982
756								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9							**WP C1a, Column X**	
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/2026**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance 6/30/2026**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	19,532	(46,565)
760		900	390	900390	Structures and Improvements	23,342,198	(6,693,161)	16,649,038
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	319,037	(106,055)	212,982
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	142,111	(49,867)	92,244
770		900	392.1	900392.1	Transportation Equipment - Heavy	14,177	(4,189)	9,988
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,918	(2,428)	4,490
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	306,743	(105,328)	201,415
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	21,249	(6,279)	14,970
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	18,734,218	(5,670,870)	13,063,348
779		900	397.02	900397.02	Computer Software	116,565,331	(36,427,282)	80,138,050
780		900	397.03	900397.03	Communication Equipment	3,545,630	(1,244,161)	2,301,468
781		900	397.2	900397.2	Communication Equipment			-
782		900	397.3	900397.3	Communication Equipment			-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					162,931,515	(50,290,088)	112,641,427
787								
788	**Total Electric Plant In Service - with corporate**		101/106			2,689,206,565	(53,391,156)	2,635,815,409
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					2,689,206,565	(53,391,156)	2,635,815,409

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Reference**	**Linkage 1 Beginning Balance 7/1/2026**	**Depreciation**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights		-	-
58			310.1		Land Right of Way		18,262	367
59			311		Structures & Improvements		7,800,466	666,096
60			312		Boiler Plant Equipment		93,395,116	5,232,373
61			314		Turbogenerator Units		37,245,966	2,603,105
62			315		Accessory Electric Equipment		10,182,536	710,527
63			315.01		Computer Hardware		-	-
64			315.02		Computer Software		609,097	218,101
65			315.03		Communication Equipment		192,743	22,270
66			316		Misc Power Plant Equipment		5,771,449	933,619
67			317		Asset Retirement Costs - Steam		3,778,674	(113,882)
68	**Total Steam Production Accumulated Reserve**						158,994,307	10,272,577
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights		0	-
131			320.1		Land - Right of Way		29,933	668
132			321		Structures and Improvements		111,193,063	5,290,316
133			322		Reactor Plant Equipment		174,280,856	9,663,045
134			323		Turbogenerator Units		60,741,739	3,491,734
135			324		Accessory Electric Equipment		43,167,077	1,354,112
136			324.01		Computer Hardware		-	-
137			324.02		Computer Software		3,474,656	2,121,290
138			324.03		Communication Equipment		193,996	30,621
139			325		Misc Power Plant Equipment		38,135,329	2,056,350
140			326		Asset Retirement Costs Nuclear Prod Plant		-	134,219
141	**Total Nuclear Production Gross Accumulated Reserve**						431,216,648	24,142,355
142								
143								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Reference**	**Linkage 1 Beginning Balance 7/1/2026**	**Depreciation**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights		-	-
239			338.02		Structures and Improvements		112,638	9,133
240			338.04		Solar Panels		107,982,457	9,265,030
241			338.05		Collector System		2,081,562	343,386
242			338.07		Solar Inverters		-	218,400
243			338.08		Other Accessory Electrical Equipment		11,875,171	855,522
244			338.09		Computer Hardware		12,077	10,352
245			338.10		Computer Software		-	-
246			338.11		Communication Equipment		202,275	42,505
247			338.12		Misc. Power Plant Equipment		1,826,693	166,635
248	**Total Solar Production Gross Accumulated Reserve**						124,092,873	10,910,964
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights		-	-
340			340.1		Land - Right of Way		749,696	70,625
341			341		Structures and Improvements		42,138,787	2,988,361
342			342		Fuel Holders, Producers, Accessories		57,222,237	4,163,706
343			343		Prime Movers		-	-
344			344		Generators		95,112,532	8,866,653
345			345		Accessory Electric Equipment		8,302,819	1,262,004
346			345.01		Computer Hardware		38,621	10,777
347			345.02		Computer Software		44,683	9,749
348			345.03		Communication Equipment		5,340	2,591
349			346		Misc Power Plant Equipment		10,681,930	1,568,561
350			347		Asset Retirement Costs - Other Production		1,174,384	305,673
351	**Total Other Production Plant - Gas**						215,471,030	19,248,700
352								
353								
354	**Total Other Production Accumulated Reserve**						215,471,030	19,248,700
355								
356	**Total Accumulated Reserve Production**						929,774,859	64,574,596

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Reference**	**Linkage 1 Beginning Balance 7/1/2026**	**Depreciation**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights		-	-
387			387.02	387.02	Structures & Improvements		25,849	717,693
388			387.03	387.03	Energy Storage Equipment		4,283,708	1,646,515
389			387.05	387.05	Collector System		187,233	793,475
390			387.06	387.06	Generator Step-Up Transformers (GSU)		66,442	1,831,676
391			387.07	387.07	Inverters		-	-
392			387.08	387.08	Computer Hardware		-	1,069,628
393			387.09	387.09	Computer Software		248,005	154,424
394			387.10	387.10	Communication Equipment		21,119	38,196
395			387.11	387.11	Misc. Energy Storage Equipment		1,777,909	242,688
396			387.12	387.12	Asset Retirement Costs for Energy Storage		-	-
397	**Total Accumulated Reserve Energy Storage Plant**						6,610,264	6,494,295
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights		6,209,682	-
455			350.1	350.1	Land - Right of Way		25,872,333	511,997
456			351.01	351.01	Computer Hardware		4,534,589	3,492,041
457			351.02	351.02	Computer Software		4,674,977	1,435,270
458			351.03	351.03	Communication Equipment		16,305,427	3,295,255
459			352	352	Structures and Improvements		25,004,394	4,772,420
460			353	353	Station Equipment		231,431,263	27,600,117
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux		6,671,732	340,497
462			354	354	Towers and Fixtures		48,076,118	797,012
463			355	355	Poles and Fixtures		138,033,604	18,897,761
464			356	356	Overhead Conductors and Devices		101,714,545	5,735,818
465			357	357	Underground Conduit		5,875	8,502
466			359	359	Roads and Trails		3,071,259	143,698
467	**Total Accumulated Reserve Transmission Plant**						611,605,797	67,030,391
468								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Reference**	**Linkage 1 Beginning Balance 7/1/2026**	**Depreciation**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights		255,704	-
667			360.1		Land - Right of Way		1,246,945	32,242
668			361		Structures and Improvements		12,389,077	1,289,757
669			362		Station Equipment		108,867,166	8,819,488
670			363.01		Computer Hardware		1,869,487	2,423,902
671			363.02		Computer Software		17,642,040	7,996,370
672			363.03		Communication Equipment		7,058,066	1,659,477
673			364		Poles, Towers and Fixtures		98,276,569	20,583,752
674			365		Overhead Conductors and Devices		114,636,160	12,420,161
675			366		Underground Conduit		74,984,872	3,924,089
676			367		Underground Conductors and Devices		148,041,155	11,113,641
677			368		Line Transformers		126,093,791	7,075,215
678			369		Services		53,233,025	3,249,905
679			369.1		Services - Underground		85,529,798	5,598,160
680			370		Meters		12,871,407	3,135,712
681			370.4		Meters - Grid Mod		2,633	858,691
682			371		Installations on Customers' Premises		8,621,527	181,649
683			371.1		Leased Flood Lighting		266,445	7,442
684			373		Street Lighting and Signal Systems		13,133,398	938,273
685			374		Asset Retirement Costs - Distribution		0	-
686	**Total Accumulated Reserve Distribution Plant**						885,019,265	91,307,927
687								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Reference**	**Linkage 1 Beginning Balance 7/1/2026**	**Depreciation**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant		-	-
721			389	389	Land and Land Rights		-	-
722			390	390	Structures and Improvements		29,738,030	1,410,362
723			390.1	390.1	Bulk Power Office Building Remodeling		5,725,295	11,309
724			390.2	390.2	Bulk Power Office Building		5,846,125	-
725			391	391	Office Furniture and Equipment		2,732,785	251,112
726			391.1	391.1	Office Furniture and Equipment - PC System		-	-
727			391.2	391.2	Office Furniture and Equipment - PC's		-	-
728			391.3	391.3	Computer Hardware		-	-
729			391.5	391.5	Computer Hardware - Solar		-	-
730			391.7	391.7	Computer Hardware		-	-
731			392	392	Transportation Equipment - Light		2,089,362	237,513
732			392.1	392.1	Transportation Equipment - Heavy		3,514,980	240,924
733			392.2	392.2	Transportation Equipment - Trailers		3,447,815	285,230
734			392.4	392.4	Transportation Equipment - Leaseback		-	-
735			393	393	Stores Equipment		81,800	6,529
736			394	394	Tools, Shop & Garage Equipment		8,908,131	1,030,271
737			395	395	Laboratory Equipment		120,491	20,627
738			396	396	Power Operated Equipment		4,109,707	204,898
739			397.01	397.01	Computer Hardware		1,651,220	324,838
740			397.02	397.02	Computer Software		21,019,317	3,466,279
741			397.03	397.03	Communication Equipment		-	-
742			398	398	Miscellaneous Equipment		1,162,240	119,073
743			399.1	399.1	ARO General Plant-1		16,500	315
744	**Total Accumulated Reserve G&I Plant - PNM**						90,163,797	7,609,279
745								
746	**Total Electric Plant In Service**		101/106				2,523,173,982	237,016,488
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)		-	832,053
752					Acq. Adj. - (EIP)		-	-
753	**Electric Plant Acquisition Adjustment**		114				-	832,053
754								
755	**Total Electric Plant**						2,523,173,982	237,848,542
756								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Reference**	**Linkage 1 Beginning Balance 7/1/2026**	**Depreciation**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant		-	-
759		900	389	900389	Land and Land Rights		(66,097)	-
760		900	390	900390	Structures and Improvements		23,342,198	1,441,827
761		900	390.1	900390.1	Bulk Power Office Building Remodeling		-	-
762		900	390.2	900390.2	Bulk Power Office Building		-	-
763		900	391	900391	Office Furniture and Equipment		319,037	64,419
764		900	391.1	900391.1	Office Furniture and Equipment - PC System		-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's		-	-
766		900	391.3	900391.3	Computer Hardware		-	-
767		900	391.5	900391.5	Computer Hardware - Solar		-	-
768		900	391.7	900391.7	Computer Hardware		-	-
769		900	392	900392	Transportation Equipment - Light		142,111	17,991
770		900	392.1	900392.1	Transportation Equipment - Heavy		14,177	2,539
771		900	392.2	900392.2	Transportation Equipment - Trailers		6,918	343
772		900	392.4	900392.4	Transportation Equipment - Leaseback		-	(3)
773		900	393	900393	Stores Equipment		-	-
774		900	394	900394	Tools, Shop & Garage Equipment		306,743	29,660
775		900	395	900395	Laboratory Equipment		-	-
776		900	396	900396	Power Operated Equipment		21,249	719
777		900	397	900397	Communication Equipment		-	-
778		900	397.01	900397.01	Computer Hardware		18,734,218	7,535,478
779		900	397.02	900397.02	Computer Software		116,565,331	30,444,853
780		900	397.03	900397.03	Communication Equipment		3,545,630	1,019,514
781		900	397.2	900397.2	Communication Equipment		-	-
782		900	397.3	900397.3	Communication Equipment		-	-
783		900	398	900398	Miscellaneous Equipment		-	-
784		900	399.1	900399.1	ARO General Plant-1		-	-
785								
786	**Total Accumulated Reserve Corporate Plant**						162,931,515	40,557,340
787								
788	**Total Electric Plant In Service - with corporate**		101/106				2,686,105,497	277,573,829
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114				-	832,053
793								
794	**Total Electric Plant - with Corporate**						2,686,105,497	278,405,882

	A	B	C	D	E	R	S	T
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Retirements**	**Removal Cost**	**Salvage**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	-	-	-
59			311		Structures & Improvements	(400,332)	(194,355)	-
60			312		Boiler Plant Equipment	(3,863,712)	(528,604)	-
61			314		Turbogenerator Units	(412,332)	(313,201)	-
62			315		Accessory Electric Equipment	(168,840)	(32,507)	-
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	-	-	-
65			315.03		Communication Equipment	-	-	-
66			316		Misc Power Plant Equipment	(512,784)	(130,029)	-
67			317		Asset Retirement Costs - Steam	-	-	-
68	**Total Steam Production Accumulated Reserve**					(5,358,000)	(1,198,696)	-
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	-	-	-
132			321		Structures and Improvements	(207,180)	(104,007)	-
133			322		Reactor Plant Equipment	(834,468)	(468,030)	-
134			323		Turbogenerator Units	(499,836)	-	-
135			324		Accessory Electric Equipment	(116,592)	-	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	-	(44,574)	-
138			324.03		Communication Equipment	-	(7,429)	-
139			325		Misc Power Plant Equipment	(19,332)	(118,865)	-
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-
141	**Total Nuclear Production Gross Accumulated Reserve**					(1,677,408)	(742,904)	-
142								
143								

	A	B	C	D	E	R	S	T
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Retirements**	**Removal Cost**	**Salvage**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	-	-	-
240			338.04		Solar Panels	-	-	-
241			338.05		Collector System	-	-	-
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	-	-	-
244			338.09		Computer Hardware	-	-	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	-	-	-
247			338.12		Misc. Power Plant Equipment	-	-	-
248	**Total Solar Production Gross Accumulated Reserve**					-	-	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	-	-	-
341			341		Structures and Improvements	(453,948)	(55,895)	-
342			342		Fuel Holders, Producers, Accessories	(95,004)	(1,406,896)	-
343			343		Prime Movers	-	-	-
344			344		Generators	(923,460)	(813,631)	-
345			345		Accessory Electric Equipment	(407,052)	(46,843)	-
346			345.01		Computer Hardware	(53,885)	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	-	-	-
349			346		Misc Power Plant Equipment	(207,504)	(448,206)	-
350			347		Asset Retirement Costs - Other Production	-	-	-
351	**Total Other Production Plant - Gas**					(2,140,853)	(2,771,471)	-
352								
353								
354	**Total Other Production Accumulated Reserve**					(2,140,853)	(2,771,471)	-
355								
356	**Total Accumulated Reserve Production**					(9,176,261)	(4,713,072)	-

	A	B	C	D	E	R	S	T
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Retirements**	**Removal Cost**	**Salvage**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	-	-	-
388			387.03	387.03	Energy Storage Equipment	-	-	-
389			387.05	387.05	Collector System	-	-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	-	-	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	-	-	-
394			387.10	387.10	Communication Equipment	-	-	-
395			387.11	387.11	Misc. Energy Storage Equipment	-	-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Accumulated Reserve Energy Storage Plant**					-	-	-
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	-	(20,815)	
455			350.1	350.1	Land - Right of Way	-	-	
456			351.01	351.01	Computer Hardware	(1,632,273)	(65,354)	
457			351.02	351.02	Computer Software	-	-	
458			351.03	351.03	Communication Equipment	(610,837)	(151,416)	
459			352	352	Structures and Improvements	(202,848)	(659,348)	
460			353	353	Station Equipment	(2,959,416)	(1,726,174)	
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	(46,320)	(21,671)	
462			354	354	Towers and Fixtures	(297,540)	(794)	
463			355	355	Poles and Fixtures	(1,398,804)	(289,355)	
464			356	356	Overhead Conductors and Devices	(200,748)	(195,429)	
465			357	357	Underground Conduit	-	(4,012)	
466			359	359	Roads and Trails	(1,152)	-	
467	**Total Accumulated Reserve Transmission Plant**					(7,349,938)	(3,134,369)	-
468								

	A	B	C	D	E	R	S	T
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Retirements**	**Removal Cost**	**Salvage**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	(15,638)	-
667			360.1		Land - Right of Way	-	(137,172)	-
668			361		Structures and Improvements	(112,980)	(261,569)	-
669			362		Station Equipment	(1,079,424)	(4,014,430)	-
670			363.01		Computer Hardware	-	(399,761)	-
671			363.02		Computer Software	-	(1,188,734)	-
672			363.03		Communication Equipment	(60,348)	(1,069,911)	-
673			364		Poles, Towers and Fixtures	(3,668,676)	(6,963,319)	-
674			365		Overhead Conductors and Devices	(1,808,196)	(4,742,578)	-
675			366		Underground Conduit	(562,464)	(2,088,293)	-
676			367		Underground Conductors and Devices	(2,115,648)	(4,580,091)	-
677			368		Line Transformers	(1,284,948)	(696,764)	-
678			369		Services	(373,800)	(602,069)	-
679			369.1		Services - Underground	(198,228)	(1,906,551)	-
680			370		Meters	(3,085,526)	(327,065)	-
681			370.4		Meters - Grid Mod	-	(2,377,469)	-
682			371		Installations on Customers' Premises	-	-	-
683			371.1		Leased Flood Lighting	-	-	-
684			373		Street Lighting and Signal Systems	(260,688)	(499,795)	-
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					(14,610,926)	(31,871,211)	-
687								

	A	B	C	D	E	R	S	T
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Retirements**	**Removal Cost**	**Salvage**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	(384,996)	(223,889)	-
723			390.1	390.1	Bulk Power Office Building Remodeling	(25,932)	-	-
724			390.2	390.2	Bulk Power Office Building	-	-	-
725			391	391	Office Furniture and Equipment	(71,589)	(3,513)	-
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	(33,828)	(22,384)	-
732			392.1	392.1	Transportation Equipment - Heavy	(258,996)	(6,860)	-
733			392.2	392.2	Transportation Equipment - Trailers	(3,288)	(2,860)	-
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	-	-	-
736			394	394	Tools, Shop & Garage Equipment	(561,029)	(49,928)	-
737			395	395	Laboratory Equipment	-	-	-
738			396	396	Power Operated Equipment	(3,240)	(3,985)	-
739			397.01	397.01	Computer Hardware	(1,530,853)	-	-
740			397.02	397.02	Computer Software	-	-	-
741			397.03	397.03	Communication Equipment	-	-	-
742			398	398	Miscellaneous Equipment	(30,004)	(5,550)	-
743			399.1	399.1	ARO General Plant-1	-	-	-
744	**Total Accumulated Reserve G&I Plant - PNM**					(2,903,755)	(318,967)	-
745								
746	**Total Electric Plant In Service**		101/106			(34,040,880)	(40,037,618)	-
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	
752					Acq. Adj. - (EIP)	-	-	
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					(34,040,880)	(40,037,618)	-
756								

	A	B	C	D	E	R	S	T
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Retirements**	**Removal Cost**	**Salvage**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		
759		900	389	900389	Land and Land Rights	-		
760		900	390	900390	Structures and Improvements	(544,032)	(356,306)	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		
762		900	390.2	900390.2	Bulk Power Office Building	-		
763		900	391	900391	Office Furniture and Equipment	-	(7,423)	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		
766		900	391.3	900391.3	Computer Hardware	-		
767		900	391.5	900391.5	Computer Hardware - Solar	-		
768		900	391.7	900391.7	Computer Hardware	-		
769		900	392	900392	Transportation Equipment - Light	-		
770		900	392.1	900392.1	Transportation Equipment - Heavy	-		
771		900	392.2	900392.2	Transportation Equipment - Trailers	(181,424)		
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(144)		
773		900	393	900393	Stores Equipment	-		
774		900	394	900394	Tools, Shop & Garage Equipment	-		
775		900	395	900395	Laboratory Equipment	-		
776		900	396	900396	Power Operated Equipment	-		
777		900	397	900397	Communication Equipment	-		
778		900	397.01	900397.01	Computer Hardware	(12,803,231)	(7,423)	
779		900	397.02	900397.02	Computer Software	-	-	
780		900	397.03	900397.03	Communication Equipment	(1,329,066)	-	
781		900	397.2	900397.2	Communication Equipment	-	-	
782		900	397.3	900397.3	Communication Equipment	-	-	
783		900	398	900398	Miscellaneous Equipment	-	-	
784		900	399.1	900399.1	ARO General Plant-1	-	-	
785								
786	**Total Accumulated Reserve Corporate Plant**					(14,857,896)	(371,153)	-
787								
788	**Total Electric Plant In Service - with corporate**		101/106			(48,898,776)	(40,408,771)	-
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					(48,898,776)	(40,408,771)	-

	A	B	C	D	E	U	V	W
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Other DR/CR**	**Linkage 1 Ending Balance 6/30/2027**	**Linkage 1 Adjustments**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	-	18,629	-
59			311		Structures & Improvements	-	7,871,874	-
60			312		Boiler Plant Equipment	-	94,235,173	-
61			314		Turbogenerator Units	-	39,123,538	-
62			315		Accessory Electric Equipment	-	10,691,716	-
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	-	827,198	-
65			315.03		Communication Equipment	-	215,013	-
66			316		Misc Power Plant Equipment	-	6,062,255	-
67			317		Asset Retirement Costs - Steam	-	3,664,792	-
68	**Total Steam Production Accumulated Reserve**					-	162,710,188	-
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	0	-
131			320.1		Land - Right of Way	-	30,601	-
132			321		Structures and Improvements	-	116,172,192	-
133			322		Reactor Plant Equipment	-	182,641,403	-
134			323		Turbogenerator Units	-	63,733,637	-
135			324		Accessory Electric Equipment	-	44,404,596	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	-	5,551,371	-
138			324.03		Communication Equipment	-	217,188	-
139			325		Misc Power Plant Equipment	-	40,053,483	-
140			326		Asset Retirement Costs Nuclear Prod Plant	-	134,219	-
141	**Total Nuclear Production Gross Accumulated Reserve**					-	452,938,691	-
142								
143								

	A	B	C	D	E	U	V	W
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Other DR/CR**	**Linkage 1 Ending Balance 6/30/2027**	**Linkage 1 Adjustments**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	-	121,771	-
240			338.04		Solar Panels	-	117,247,487	-
241			338.05		Collector System	-	2,424,948	-
242			338.07		Solar Inverters	-	218,400	-
243			338.08		Other Accessory Electrical Equipment	-	12,730,693	-
244			338.09		Computer Hardware	-	22,429	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	-	244,780	-
247			338.12		Misc. Power Plant Equipment	-	1,993,328	-
248	**Total Solar Production Gross Accumulated Reserve**					-	135,003,837	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	-	820,322	-
341			341		Structures and Improvements	-	44,617,305	-
342			342		Fuel Holders, Producers, Accessories	-	59,884,043	-
343			343		Prime Movers	-	-	-
344			344		Generators	-	102,242,095	-
345			345		Accessory Electric Equipment	-	9,110,928	-
346			345.01		Computer Hardware	-	(4,487)	-
347			345.02		Computer Software	-	54,432	-
348			345.03		Communication Equipment	-	7,931	-
349			346		Misc Power Plant Equipment	-	11,594,781	-
350			347		Asset Retirement Costs - Other Production	-	1,480,058	-
351	**Total Other Production Plant - Gas**					-	229,807,407	-
352								
353								
354	**Total Other Production Accumulated Reserve**					-	229,807,407	-
355								
356	**Total Accumulated Reserve Production**					-	980,460,124	-

	A	B	C	D	E	U	V	W
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Other DR/CR**	**Linkage 1 Ending Balance 6/30/2027**	**Linkage 1 Adjustments**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	-	743,542	-
388			387.03	387.03	Energy Storage Equipment	-	5,930,223	-
389			387.05	387.05	Collector System	-	980,708	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	-	1,898,118	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	1,069,628	-
393			387.09	387.09	Computer Software	-	402,428	-
394			387.10	387.10	Communication Equipment	-	59,315	-
395			387.11	387.11	Misc. Energy Storage Equipment	-	2,020,598	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Accumulated Reserve Energy Storage Plant**					-	13,104,559	-
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	-	6,188,867	
455			350.1	350.1	Land - Right of Way	-	26,384,330	
456			351.01	351.01	Computer Hardware	-	6,329,002	
457			351.02	351.02	Computer Software	-	6,110,246	
458			351.03	351.03	Communication Equipment	-	18,838,430	
459			352	352	Structures and Improvements	-	28,914,618	
460			353	353	Station Equipment	-	254,345,790	
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	-	6,944,238	
462			354	354	Towers and Fixtures	-	48,574,796	
463			355	355	Poles and Fixtures	-	155,243,207	
464			356	356	Overhead Conductors and Devices	-	107,054,186	
465			357	357	Underground Conduit	-	10,365	
466			359	359	Roads and Trails	-	3,213,805	
467	**Total Accumulated Reserve Transmission Plant**					-	668,151,880	-
468								

	A	B	C	D	E	U	V	W
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Other DR/CR**	**Linkage 1 Ending Balance 6/30/2027**	**Linkage 1 Adjustments**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	240,066	
667			360.1		Land - Right of Way	-	1,142,015	
668			361		Structures and Improvements	-	13,304,285	
669			362		Station Equipment	-	112,592,801	
670			363.01		Computer Hardware	-	3,893,628	
671			363.02		Computer Software	-	24,449,676	
672			363.03		Communication Equipment	-	7,587,284	
673			364		Poles, Towers and Fixtures	-	108,228,326	
674			365		Overhead Conductors and Devices	-	120,505,547	
675			366		Underground Conduit	-	76,258,204	
676			367		Underground Conductors and Devices	-	152,459,057	
677			368		Line Transformers	-	131,187,294	
678			369		Services	-	55,507,061	
679			369.1		Services - Underground	-	89,023,179	
680			370		Meters	-	12,594,527	
681			370.4		Meters - Grid Mod	-	(1,516,144)	
682			371		Installations on Customers' Premises	-	8,803,176	
683			371.1		Leased Flood Lighting	-	273,888	
684			373		Street Lighting and Signal Systems	-	13,311,188	
685			374		Asset Retirement Costs - Distribution	-	0	
686	**Total Accumulated Reserve Distribution Plant**					-	929,845,055	-
687								

	A	B	C	D	E	U	V	W
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Other DR/CR**	**Linkage 1 Ending Balance 6/30/2027**	**Linkage 1 Adjustments**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	-	30,539,507	-
723			390.1	390.1	Bulk Power Office Building Remodeling	-	5,710,672	-
724			390.2	390.2	Bulk Power Office Building	-	5,846,125	-
725			391	391	Office Furniture and Equipment	-	2,908,795	-
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	-	2,270,664	-
732			392.1	392.1	Transportation Equipment - Heavy	-	3,490,047	-
733			392.2	392.2	Transportation Equipment - Trailers	-	3,726,896	-
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	-	88,329	-
736			394	394	Tools, Shop & Garage Equipment	-	9,327,445	-
737			395	395	Laboratory Equipment	-	141,117	-
738			396	396	Power Operated Equipment	-	4,307,381	-
739			397.01	397.01	Computer Hardware	-	445,206	-
740			397.02	397.02	Computer Software	-	24,485,595	-
741			397.03	397.03	Communication Equipment	-	-	-
742			398	398	Miscellaneous Equipment	-	1,245,759	-
743			399.1	399.1	ARO General Plant-1	-	16,815	-
744	**Total Accumulated Reserve G&I Plant - PNM**					-	94,550,355	-
745								
746	**Total Electric Plant In Service**		101/106			-	2,686,111,973	-
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)		832,053	
752					Acq. Adj. - (EIP)		-	
753	**Electric Plant Acquisition Adjustment**		114			-	832,053	-
754								
755	**Total Electric Plant**					-	2,686,944,026	-
756								

	A	B	C	D	E	U	V	W
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Other DR/CR**	**Linkage 1 Ending Balance 6/30/2027**	**Linkage 1 Adjustments**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant		-	
759		900	389	900389	Land and Land Rights		(66,097)	
760		900	390	900390	Structures and Improvements		23,883,687	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling		-	
762		900	390.2	900390.2	Bulk Power Office Building		-	
763		900	391	900391	Office Furniture and Equipment		376,033	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System		-	
765		900	391.2	900391.2	Office Furniture and Equipment - PC's		-	
766		900	391.3	900391.3	Computer Hardware		-	
767		900	391.5	900391.5	Computer Hardware - Solar		-	
768		900	391.7	900391.7	Computer Hardware		-	
769		900	392	900392	Transportation Equipment - Light		160,102	
770		900	392.1	900392.1	Transportation Equipment - Heavy		16,716	
771		900	392.2	900392.2	Transportation Equipment - Trailers		(174,163)	
772		900	392.4	900392.4	Transportation Equipment - Leaseback		(147)	
773		900	393	900393	Stores Equipment		-	
774		900	394	900394	Tools, Shop & Garage Equipment		336,403	
775		900	395	900395	Laboratory Equipment		-	
776		900	396	900396	Power Operated Equipment		21,968	
777		900	397	900397	Communication Equipment		-	
778		900	397.01	900397.01	Computer Hardware		13,459,042	
779		900	397.02	900397.02	Computer Software		147,010,184	
780		900	397.03	900397.03	Communication Equipment		3,236,078	
781		900	397.2	900397.2	Communication Equipment		-	
782		900	397.3	900397.3	Communication Equipment		-	
783		900	398	900398	Miscellaneous Equipment		-	
784		900	399.1	900399.1	ARO General Plant-1		-	
785								
786	**Total Accumulated Reserve Corporate Plant**					-	188,259,807	-
787								
788	**Total Electric Plant In Service - with corporate**		101/106			-	2,874,371,779	-
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	832,053	-
793								
794	**Total Electric Plant - with Corporate**					-	2,875,203,832	-

	A	B	C	D	E	X	Y	Z
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								**WP C1a, Column AB**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 1 Ending Balance 6/30/2027**	**Reference**	**Linkage 2 Beginning Balance 10/1/2026**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-		-
58			310.1		Land Right of Way	18,629		18,354
59			311		Structures & Improvements	7,871,874		7,783,560
60			312		Boiler Plant Equipment	94,235,173		93,377,307
61			314		Turbogenerator Units	39,123,538		37,578,825
62			315		Accessory Electric Equipment	10,691,716		10,294,319
63			315.01		Computer Hardware	-		-
64			315.02		Computer Software	827,198		663,622
65			315.03		Communication Equipment	215,013		198,311
66			316		Misc Power Plant Equipment	6,062,255		5,781,893
67			317		Asset Retirement Costs - Steam	3,664,792		3,750,203
68	**Total Steam Production Accumulated Reserve**					162,710,188		159,446,393
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0		0
131			320.1		Land - Right of Way	30,601		30,100
132			321		Structures and Improvements	116,172,192		112,453,415
133			322		Reactor Plant Equipment	182,641,403		176,438,099
134			323		Turbogenerator Units	63,733,637		61,491,163
135			324		Accessory Electric Equipment	44,404,596		43,476,705
136			324.01		Computer Hardware	-		-
137			324.02		Computer Software	5,551,371		3,991,603
138			324.03		Communication Equipment	217,188		200,429
139			325		Misc Power Plant Equipment	40,053,483		38,631,777
140			326		Asset Retirement Costs Nuclear Prod Plant	134,219		33,555
141	**Total Nuclear Production Gross Accumulated Reserve**					452,938,691		436,746,846
142								
143								

	A	B	C	D	E	X	Y	Z
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								**WP C1a, Column AB**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 1 Ending Balance 6/30/2027**	**Reference**	**Linkage 2 Beginning Balance 10/1/2026**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-		-
239			338.02		Structures and Improvements	121,771		114,921
240			338.04		Solar Panels	117,247,487		110,298,715
241			338.05		Collector System	2,424,948		2,167,408
242			338.07		Solar Inverters	218,400		21,840
243			338.08		Other Accessory Electrical Equipment	12,730,693		12,131,953
244			338.09		Computer Hardware	22,429		14,665
245			338.10		Computer Software	-		-
246			338.11		Communication Equipment	244,780		183,849
247			338.12		Misc. Power Plant Equipment	1,993,328		1,897,404
248	**Total Solar Production Gross Accumulated Reserve**					135,003,837		126,830,755
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-		-
340			340.1		Land - Right of Way	820,322		767,353
341			341		Structures and Improvements	44,617,305		42,756,891
342			342		Fuel Holders, Producers, Accessories	59,884,043		57,636,669
343			343		Prime Movers	-		-
344			344		Generators	102,242,095		96,934,870
345			345		Accessory Electric Equipment	9,110,928		8,488,336
346			345.01		Computer Hardware	(4,487)		41,315
347			345.02		Computer Software	54,432		47,120
348			345.03		Communication Equipment	7,931		5,988
349			346		Misc Power Plant Equipment	11,594,781		10,897,932
350			347		Asset Retirement Costs - Other Production	1,480,058		1,250,803
351	**Total Other Production Plant - Gas**					229,807,407		218,827,276
352								
353								
354	**Total Other Production Accumulated Reserve**					229,807,407		218,827,276
355								
356	**Total Accumulated Reserve Production**					980,460,124		941,851,271

	A	B	C	D	E	X	Y	Z
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								**WP C1a, Column AB**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 1 Ending Balance 6/30/2027**	**Reference**	**Linkage 2 Beginning Balance 10/1/2026**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-
387			387.02	387.02	Structures & Improvements	743,542		205,272
388			387.03	387.03	Energy Storage Equipment	5,930,223		4,539,635
389			387.05	387.05	Collector System	980,708		385,601
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,898,118		524,361
391			387.07	387.07	Inverters	-		-
392			387.08	387.08	Computer Hardware	1,069,628		267,407
393			387.09	387.09	Computer Software	402,428		286,611
394			387.10	387.10	Communication Equipment	59,315		30,668
395			387.11	387.11	Misc. Energy Storage Equipment	2,020,598		1,838,581
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-
397	**Total Accumulated Reserve Energy Storage Plant**					13,104,559		8,078,137
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	6,188,867		6,208,777
455			350.1	350.1	Land - Right of Way	26,384,330		25,999,864
456			351.01	351.01	Computer Hardware	6,329,002		5,398,239
457			351.02	351.02	Computer Software	6,110,246		5,041,869
458			351.03	351.03	Communication Equipment	18,838,430		17,072,938
459			352	352	Structures and Improvements	28,914,618		25,999,254
460			353	353	Station Equipment	254,345,790		237,244,417
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	6,944,238		6,729,762
462			354	354	Towers and Fixtures	48,574,796		48,200,940
463			355	355	Poles and Fixtures	155,243,207		142,357,713
464			356	356	Overhead Conductors and Devices	107,054,186		103,071,904
465			357	357	Underground Conduit	10,365		6,756
466			359	359	Roads and Trails	3,213,805		3,106,897
467	**Total Accumulated Reserve Transmission Plant**					668,151,880		626,439,330
468								

	A	B	C	D	E	X	Y	Z
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								**WP C1a, Column AB**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 1 Ending Balance 6/30/2027**	**Reference**	**Linkage 2 Beginning Balance 10/1/2026**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	240,066		253,090
667			360.1		Land - Right of Way	1,142,015		1,235,673
668			361		Structures and Improvements	13,304,285		12,644,624
669			362		Station Equipment	112,592,801		109,773,898
670			363.01		Computer Hardware	3,893,628		2,254,104
671			363.02		Computer Software	24,449,676		19,354,652
672			363.03		Communication Equipment	7,587,284		7,133,379
673			364		Poles, Towers and Fixtures	108,228,326		100,080,025
674			365		Overhead Conductors and Devices	120,505,547		115,478,594
675			366		Underground Conduit	76,258,204		75,108,396
676			367		Underground Conductors and Devices	152,459,057		148,242,949
677			368		Line Transformers	131,187,294		127,408,298
678			369		Services	55,507,061		53,633,657
679			369.1		Services - Underground	89,023,179		85,870,194
680			370		Meters	12,594,527		13,402,294
681			370.4		Meters - Grid Mod	(1,516,144)		(42,902)
682			371		Installations on Customers' Premises	8,803,176		8,666,939
683			371.1		Leased Flood Lighting	273,888		268,306
684			373		Street Lighting and Signal Systems	13,311,188		13,137,656
685			374		Asset Retirement Costs - Distribution	0		-
686	**Total Accumulated Reserve Distribution Plant**					929,845,055		893,903,827
687								

	A	B	C	D	E	X	Y	Z
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								**WP C1a, Column AB**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 1 Ending Balance 6/30/2027**	**Reference**	**Linkage 2 Beginning Balance 10/1/2026**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-		-
721			389	389	Land and Land Rights	-		-
722			390	390	Structures and Improvements	30,539,507		29,983,075
723			390.1	390.1	Bulk Power Office Building Remodeling	5,710,672		5,721,643
724			390.2	390.2	Bulk Power Office Building	5,846,125		5,846,125
725			391	391	Office Furniture and Equipment	2,908,795		2,794,478
726			391.1	391.1	Office Furniture and Equipment - PC System	-		-
727			391.2	391.2	Office Furniture and Equipment - PC's	-		-
728			391.3	391.3	Computer Hardware	-		-
729			391.5	391.5	Computer Hardware - Solar	-		-
730			391.7	391.7	Computer Hardware	-		-
731			392	392	Transportation Equipment - Light	2,270,664		2,134,333
732			392.1	392.1	Transportation Equipment - Heavy	3,490,047		3,511,055
733			392.2	392.2	Transportation Equipment - Trailers	3,726,896		3,518,054
734			392.4	392.4	Transportation Equipment - Leaseback	-		-
735			393	393	Stores Equipment	88,329		83,432
736			394	394	Tools, Shop & Garage Equipment	9,327,445		9,151,932
737			395	395	Laboratory Equipment	141,117		125,647
738			396	396	Power Operated Equipment	4,307,381		4,159,539
739			397.01	397.01	Computer Hardware	445,206		1,770,541
740			397.02	397.02	Computer Software	24,485,595		21,901,550
741			397.03	397.03	Communication Equipment	-		-
742			398	398	Miscellaneous Equipment	1,245,759		1,191,773
743			399.1	399.1	ARO General Plant-1	16,815		16,579
744	**Total Accumulated Reserve G&I Plant - PNM**					94,550,355		91,909,758
745								
746	**Total Electric Plant In Service**		101/106			2,686,111,973		2,562,182,323
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	832,053		-
752					Acq. Adj. - (EIP)	-		-
753	**Electric Plant Acquisition Adjustment**		114			832,053		-
754								
755	**Total Electric Plant**					2,686,944,026		2,562,182,323
756								

	A	B	C	D	E	X	Y	Z
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								**WP C1a, Column AB**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 1 Ending Balance 6/30/2027**	**Reference**	**Linkage 2 Beginning Balance 10/1/2026**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		-
759		900	389	900389	Land and Land Rights	(66,097)		(66,097)
760		900	390	900390	Structures and Improvements	23,883,687		23,192,007
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		-
762		900	390.2	900390.2	Bulk Power Office Building	-		-
763		900	391	900391	Office Furniture and Equipment	376,033		324,747
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		-
766		900	391.3	900391.3	Computer Hardware	-		-
767		900	391.5	900391.5	Computer Hardware - Solar	-		-
768		900	391.7	900391.7	Computer Hardware	-		-
769		900	392	900392	Transportation Equipment - Light	160,102		146,609
770		900	392.1	900392.1	Transportation Equipment - Heavy	16,716		14,812
771		900	392.2	900392.2	Transportation Equipment - Trailers	(174,163)		7,004
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(147)		(36)
773		900	393	900393	Stores Equipment	-		-
774		900	394	900394	Tools, Shop & Garage Equipment	336,403		314,146
775		900	395	900395	Laboratory Equipment	-		-
776		900	396	900396	Power Operated Equipment	21,968		21,429
777		900	397	900397	Communication Equipment	-		-
778		900	397.01	900397.01	Computer Hardware	13,459,042		20,651,047
779		900	397.02	900397.02	Computer Software	147,010,184		123,815,555
780		900	397.03	900397.03	Communication Equipment	3,236,078		3,800,508
781		900	397.2	900397.2	Communication Equipment	-		-
782		900	397.3	900397.3	Communication Equipment	-		-
783		900	398	900398	Miscellaneous Equipment	-		-
784		900	399.1	900399.1	ARO General Plant-1	-		-
785								
786	**Total Accumulated Reserve Corporate Plant**					188,259,807		172,221,731
787								
788	**Total Electric Plant In Service - with corporate**		101/106			2,874,371,779		2,734,404,054
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			832,053		-
793								
794	**Total Electric Plant - with Corporate**					2,875,203,832		2,734,404,054

	A	B	C	D	E	AA	AB	AC
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	367	-	-
59			311		Structures & Improvements	681,019	(400,332)	(142,842)
60			312		Boiler Plant Equipment	5,235,953	(3,863,712)	(251,413)
61			314		Turbogenerator Units	2,613,861	(412,332)	(150,590)
62			315		Accessory Electric Equipment	711,651	(168,840)	(14,371)
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	218,101	-	-
65			315.03		Communication Equipment	22,270	-	-
66			316		Misc Power Plant Equipment	938,676	(512,784)	(57,483)
67			317		Asset Retirement Costs - Steam	(113,881)	-	-
68	**Total Steam Production Accumulated Reserve**					10,308,017	(5,358,000)	(616,698)
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	668	-	-
132			321		Structures and Improvements	5,302,614	(207,180)	(133,665)
133			322		Reactor Plant Equipment	9,730,299	(834,468)	(601,495)
134			323		Turbogenerator Units	3,487,868	(499,836)	-
135			324		Accessory Electric Equipment	1,353,449	(116,592)	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	2,163,769	-	(57,285)
138			324.03		Communication Equipment	33,233	-	(9,548)
139			325		Misc Power Plant Equipment	2,072,995	(19,332)	(152,761)
140			326		Asset Retirement Costs Nuclear Prod Plant	134,219	-	-
141	**Total Nuclear Production Gross Accumulated Reserve**					24,279,115	(1,677,408)	(954,754)
142								
143								

	A	B	C	D	E	AA	AB	AC
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	9,133	-	-
240			338.04		Solar Panels	9,265,030	-	-
241			338.05		Collector System	343,386	-	-
242			338.07		Solar Inverters	262,080	-	-
243			338.08		Other Accessory Electrical Equipment	798,321	-	-
244			338.09		Computer Hardware	10,352	-	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	42,505	-	-
247			338.12		Misc. Power Plant Equipment	166,635	-	-
248	**Total Solar Production Gross Accumulated Reserve**					10,897,442	-	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	70,625	-	-
341			341		Structures and Improvements	2,988,844	(453,948)	(40,821)
342			342		Fuel Holders, Producers, Accessories	4,232,526	(95,004)	(1,009,433)
343			343		Prime Movers	-	-	-
344			344		Generators	8,907,762	(923,460)	(665,438)
345			345		Accessory Electric Equipment	1,301,635	(407,052)	(37,643)
346			345.01		Computer Hardware	8,083	(53,885)	-
347			345.02		Computer Software	9,749	-	-
348			345.03		Communication Equipment	2,591	-	-
349			346		Misc Power Plant Equipment	1,586,447	(207,504)	(341,513)
350			347		Asset Retirement Costs - Other Production	305,673	-	-
351	**Total Other Production Plant - Gas**					19,413,935	(2,140,853)	(2,094,848)
352								
353								
354	**Total Other Production Accumulated Reserve**					19,413,935	(2,140,853)	(2,094,848)
355								
356	**Total Accumulated Reserve Production**					64,898,509	(9,176,261)	(3,666,300)

	A	B	C	D	E	AA	AB	AC
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	717,693	-	-
388			387.03	387.03	Energy Storage Equipment	2,308,154	-	-
389			387.05	387.05	Collector System	793,475	-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,831,676	-	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	1,069,628	-	-
393			387.09	387.09	Computer Software	154,424	-	-
394			387.10	387.10	Communication Equipment	38,196	-	-
395			387.11	387.11	Misc. Energy Storage Equipment	242,688	-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Accumulated Reserve Energy Storage Plant**					7,155,934	-	-
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	-	-	(31,308)
455			350.1	350.1	Land - Right of Way	512,772	-	(1,867)
456			351.01	351.01	Computer Hardware	3,515,853	(1,632,273)	(56,335)
457			351.02	351.02	Computer Software	1,426,563	-	-
458			351.03	351.03	Communication Equipment	3,382,389	(610,837)	(139,027)
459			352	352	Structures and Improvements	4,879,799	(202,848)	(594,273)
460			353	353	Station Equipment	28,186,892	(2,959,416)	(2,065,261)
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	340,555	(46,320)	(9,580)
462			354	354	Towers and Fixtures	796,678	(297,540)	(794)
463			355	355	Poles and Fixtures	18,985,136	(1,398,804)	(324,273)
464			356	356	Overhead Conductors and Devices	5,768,722	(200,748)	(197,809)
465			357	357	Underground Conduit	11,106	-	(4,012)
466			359	359	Roads and Trails	143,694	(1,152)	-
467	**Total Accumulated Reserve Transmission Plant**					67,950,160	(7,349,938)	(3,424,540)
468								

	A	B	C	D	E	AA	AB	AC
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	(19,801)
667			360.1		Land - Right of Way	36,944	-	(120,062)
668			361		Structures and Improvements	1,305,473	(112,980)	(277,687)
669			362		Station Equipment	9,205,720	(1,079,424)	(3,549,627)
670			363.01		Computer Hardware	2,945,602	-	(538,168)
671			363.02		Computer Software	8,626,837	-	(1,603,956)
672			363.03		Communication Equipment	1,904,447	(60,348)	(968,200)
673			364		Poles, Towers and Fixtures	21,029,717	(3,668,676)	(5,306,635)
674			365		Overhead Conductors and Devices	12,860,636	(1,808,196)	(3,430,749)
675			366		Underground Conduit	3,997,567	(562,464)	(1,652,700)
676			367		Underground Conductors and Devices	11,266,541	(2,115,648)	(3,012,141)
677			368		Line Transformers	7,131,549	(1,284,948)	(817,559)
678			369		Services	3,287,995	(373,800)	(400,481)
679			369.1		Services - Underground	5,722,352	(198,228)	(1,268,190)
680			370		Meters	3,028,569	(4,232,649)	(382,912)
681			370.4		Meters - Grid Mod	1,424,804	-	(3,207,912)
682			371		Installations on Customers' Premises	181,649	-	-
683			371.1		Leased Flood Lighting	7,442	-	-
684			373		Street Lighting and Signal Systems	968,714	(260,688)	(415,181)
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					94,932,558	(15,758,049)	(26,971,961)
687								

	A	B	C	D	E	AA	AB	AC
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303	303	Miscellaneous Intangible Plant	-	-	-
721			389	389	Land and Land Rights	-	-	-
722			390	390	Structures and Improvements	1,427,237	(384,996)	(228,512)
723			390.1	390.1	Bulk Power Office Building Remodeling	11,298	(25,932)	-
724			390.2	390.2	Bulk Power Office Building	-	-	-
725			391	391	Office Furniture and Equipment	252,348	(71,589)	(3,635)
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-
731			392	392	Transportation Equipment - Light	242,217	(33,828)	(19,125)
732			392.1	392.1	Transportation Equipment - Heavy	238,951	(258,996)	(6,860)
733			392.2	392.2	Transportation Equipment - Trailers	285,715	(3,288)	(2,860)
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-
735			393	393	Stores Equipment	6,529	-	-
736			394	394	Tools, Shop & Garage Equipment	1,036,890	(561,029)	(51,229)
737			395	395	Laboratory Equipment	20,627	-	-
738			396	396	Power Operated Equipment	205,391	(3,240)	(4,100)
739			397.01	397.01	Computer Hardware	248,540	(1,530,853)	-
740			397.02	397.02	Computer Software	3,462,200	-	-
741			397.03	397.03	Communication Equipment	-	-	-
742			398	398	Miscellaneous Equipment	119,815	(30,004)	(5,424)
743			399.1	399.1	ARO General Plant-1	315	-	-
744	**Total Accumulated Reserve G&I Plant - PNM**					7,558,074	(2,903,755)	(321,746)
745								
746	**Total Electric Plant In Service**		101/106			242,495,235	(35,188,002)	(34,384,547)
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	832,053	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			832,053	-	-
754								
755	**Total Electric Plant**					243,327,288	(35,188,002)	(34,384,547)
756								

	A	B	C	D	E	AA	AB	AC
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	0	-
760		900	390	900390	Structures and Improvements	1,482,112	(544,032)	-
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	70,583	-	-
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	17,991	-	-
770		900	392.1	900392.1	Transportation Equipment - Heavy	2,539	-	-
771		900	392.2	900392.2	Transportation Equipment - Trailers	343	-	-
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(4)	(144)	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	27,416	(181,424)	-
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	719	-	-
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	7,174,702	(12,803,231)	-
779		900	397.02	900397.02	Computer Software	31,276,281	-	-
780		900	397.03	900397.03	Communication Equipment	953,061	(1,329,066)	-
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					41,005,742	(14,857,896)	-
787								
788	**Total Electric Plant In Service - with corporate**		101/106			283,500,978	(50,045,898)	(34,384,547)
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			832,053	-	-
793								
794	**Total Electric Plant - with Corporate**					284,333,031	(50,045,898)	(34,384,547)

	A	B	C	D	E	AD	AE	AF	AG
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Salvage**	**Other DR/CR**	**Linkage 2 Ending Balance 9/30/2027**	**Linkage 2 Adjustments**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	-
58			310.1		Land Right of Way	-	-	18,720	-
59			311		Structures & Improvements	-	-	7,921,405	-
60			312		Boiler Plant Equipment	-	-	94,498,135	-
61			314		Turbogenerator Units	-	-	39,629,764	-
62			315		Accessory Electric Equipment	-	-	10,822,759	-
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	-	-	881,723	-
65			315.03		Communication Equipment	-	-	220,581	-
66			316		Misc Power Plant Equipment	-	-	6,150,303	-
67			317		Asset Retirement Costs - Steam	-	-	3,636,322	-
68	**Total Steam Production Accumulated Reserve**					-	-	163,779,712	-
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	-	-	0	-
131			320.1		Land - Right of Way	-	-	30,768	-
132			321		Structures and Improvements	-	-	117,415,184	-
133			322		Reactor Plant Equipment	-	-	184,732,435	-
134			323		Turbogenerator Units	-	-	64,479,195	-
135			324		Accessory Electric Equipment	-	-	44,713,562	-
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	-	-	6,098,087	-
138			324.03		Communication Equipment	-	-	224,114	-
139			325		Misc Power Plant Equipment	-	-	40,532,680	-
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	167,773	-
141	**Total Nuclear Production Gross Accumulated Reserve**					-	-	458,393,799	-
142									
143									

	A	B	C	D	E	AD	AE	AF	AG
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Salvage**	**Other DR/CR**	**Linkage 2 Ending Balance 9/30/2027**	**Linkage 2 Adjustments**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	-
239			338.02		Structures and Improvements	-	-	124,054	-
240			338.04		Solar Panels	-	-	119,563,745	-
241			338.05		Collector System	-	-	2,510,795	-
242			338.07		Solar Inverters	-	-	283,920	-
243			338.08		Other Accessory Electrical Equipment	-	-	12,930,274	-
244			338.09		Computer Hardware	-	-	25,017	-
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	-	-	226,354	-
247			338.12		Misc. Power Plant Equipment	-	-	2,064,039	-
248	**Total Solar Production Gross Accumulated Reserve**					-	-	137,728,198	-
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	-
340			340.1		Land - Right of Way	-	-	837,978	-
341			341		Structures and Improvements	-	-	45,250,966	-
342			342		Fuel Holders, Producers, Accessories	-	-	60,764,758	-
343			343		Prime Movers	-	-	-	-
344			344		Generators	-	-	104,253,734	-
345			345		Accessory Electric Equipment	-	-	9,345,276	-
346			345.01		Computer Hardware	-	-	(4,487)	-
347			345.02		Computer Software	-	-	56,869	-
348			345.03		Communication Equipment	-	-	8,579	-
349			346		Misc Power Plant Equipment	-	-	11,935,361	-
350			347		Asset Retirement Costs - Other Production	-	-	1,556,476	-
351	**Total Other Production Plant - Gas**					-	-	234,005,511	
352									
353									
354	**Total Other Production Accumulated Reserve**					-	-	234,005,511	-
355									
356	**Total Accumulated Reserve Production**					-	-	993,907,220	-

	A	B	C	D	E	AD	AE	AF	AG
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Salvage**	**Other DR/CR**	**Linkage 2 Ending Balance 9/30/2027**	**Linkage 2 Adjustments**
357									
358									
359	**Accumulated Reserve Battery Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights			-	
387			387.02	387.02	Structures & Improvements			922,965	
388			387.03	387.03	Energy Storage Equipment			6,847,790	
389			387.05	387.05	Collector System			1,179,076	
390			387.06	387.06	Generator Step-Up Transformers (GSU)			2,356,037	
391			387.07	387.07	Inverters			-	
392			387.08	387.08	Computer Hardware			1,337,035	
393			387.09	387.09	Computer Software			441,034	
394			387.10	387.10	Communication Equipment			68,864	
395			387.11	387.11	Misc. Energy Storage Equipment			2,081,270	
396			387.12	387.12	Asset Retirement Costs for Energy Storage			-	
397	**Total Accumulated Reserve Energy Storage Plant**					-	-	15,234,071	-
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350	350	Land and Land Rights	-		6,177,469	
455			350.1	350.1	Land - Right of Way	-		26,510,770	
456			351.01	351.01	Computer Hardware	-		7,225,484	
457			351.02	351.02	Computer Software	-		6,468,431	
458			351.03	351.03	Communication Equipment	-		19,705,464	
459			352	352	Structures and Improvements	-		30,081,933	
460			353	353	Station Equipment	-		260,406,632	
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	-		7,014,417	
462			354	354	Towers and Fixtures	-		48,699,284	
463			355	355	Poles and Fixtures	-		159,619,771	
464			356	356	Overhead Conductors and Devices	-		108,442,069	
465			357	357	Underground Conduit	-		13,850	
466			359	359	Roads and Trails	-		3,249,439	
467	**Total Accumulated Reserve Transmission Plant**					-	-	683,615,011	-
468									

	A	B	C	D	E	AD	AE	AF	AG
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Salvage**	**Other DR/CR**	**Linkage 2 Ending Balance 9/30/2027**	**Linkage 2 Adjustments**
469									
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	-	-	233,288	
667			360.1		Land - Right of Way	-	-	1,152,556	
668			361		Structures and Improvements	-	-	13,559,429	
669			362		Station Equipment	-	-	114,350,567	
670			363.01		Computer Hardware	-	-	4,661,538	
671			363.02		Computer Software	-	-	26,377,534	
672			363.03		Communication Equipment	-	-	8,009,278	
673			364		Poles, Towers and Fixtures	-	-	112,134,431	
674			365		Overhead Conductors and Devices	-	-	123,100,285	
675			366		Underground Conduit	-	-	76,890,799	
676			367		Underground Conductors and Devices	-	-	154,381,701	
677			368		Line Transformers	-	-	132,437,339	
678			369		Services	-	-	56,147,371	
679			369.1		Services - Underground	-	-	90,126,128	
680			370		Meters	-	-	11,815,303	
681			370.4		Meters - Grid Mod	-	-	(1,826,009)	
682			371		Installations on Customers' Premises	-	-	8,848,588	
683			371.1		Leased Flood Lighting	-	-	275,748	
684			373		Street Lighting and Signal Systems	-	-	13,430,501	
685			374		Asset Retirement Costs - Distribution	-	-	-	
686	**Total Accumulated Reserve Distribution Plant**					-	-	946,106,375	-
687									

	A	B	C	D	E	AD	AE	AF	AG
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Salvage**	**Other DR/CR**	**Linkage 2 Ending Balance 9/30/2027**	**Linkage 2 Adjustments**
688									
689	**Accumulated Reserve G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	-
721			389	389	Land and Land Rights	-	-	-	-
722			390	390	Structures and Improvements	-	-	30,796,804	-
723			390.1	390.1	Bulk Power Office Building Remodeling	-	-	5,707,010	-
724			390.2	390.2	Bulk Power Office Building	-	-	5,846,125	-
725			391	391	Office Furniture and Equipment	-	-	2,971,602	-
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-
731			392	392	Transportation Equipment - Light	-	-	2,323,596	-
732			392.1	392.1	Transportation Equipment - Heavy	-	-	3,484,150	-
733			392.2	392.2	Transportation Equipment - Trailers	-	-	3,797,621	-
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-
735			393	393	Stores Equipment	-	-	89,962	-
736			394	394	Tools, Shop & Garage Equipment	-	-	9,576,564	-
737			395	395	Laboratory Equipment	-	-	146,274	-
738			396	396	Power Operated Equipment	-	-	4,357,590	-
739			397.01	397.01	Computer Hardware	-	-	488,229	-
740			397.02	397.02	Computer Software	-	-	25,363,750	-
741			397.03	397.03	Communication Equipment	-	-	-	-
742			398	398	Miscellaneous Equipment	-	-	1,276,160	-
743			399.1	399.1	ARO General Plant-1	-	-	16,894	-
744	**Total Accumulated Reserve G&I Plant - PNM**					-	-	96,242,331	-
745									
746	**Total Electric Plant In Service**		101/106			-	-	2,735,105,009	-
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)				
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)			832,053	
752					Acq. Adj. - (EIP)			-	
753	**Electric Plant Acquisition Adjustment**		114			-	-	832,053	-
754									
755	**Total Electric Plant**					-	-	2,735,937,063	-
756									

	A	B	C	D	E	AD	AE	AF	AG
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Salvage**	**Other DR/CR**	**Linkage 2 Ending Balance 9/30/2027**	**Linkage 2 Adjustments**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant			-	
759		900	389	900389	Land and Land Rights			(66,097)	
760		900	390	900390	Structures and Improvements			24,130,087	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling			-	
762		900	390.2	900390.2	Bulk Power Office Building			-	
763		900	391	900391	Office Furniture and Equipment			395,330	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System			-	
765		900	391.2	900391.2	Office Furniture and Equipment - PC's			-	
766		900	391.3	900391.3	Computer Hardware			-	
767		900	391.5	900391.5	Computer Hardware - Solar			-	
768		900	391.7	900391.7	Computer Hardware			-	
769		900	392	900392	Transportation Equipment - Light			164,600	
770		900	392.1	900392.1	Transportation Equipment - Heavy			17,351	
771		900	392.2	900392.2	Transportation Equipment - Trailers			7,347	
772		900	392.4	900392.4	Transportation Equipment - Leaseback			(185)	
773		900	393	900393	Stores Equipment			-	
774		900	394	900394	Tools, Shop & Garage Equipment			160,138	
775		900	395	900395	Laboratory Equipment			-	
776		900	396	900396	Power Operated Equipment			22,148	
777		900	397	900397	Communication Equipment			-	
778		900	397.01	900397.01	Computer Hardware			15,022,519	
779		900	397.02	900397.02	Computer Software			155,091,836	
780		900	397.03	900397.03	Communication Equipment			3,424,503	
781		900	397.2	900397.2	Communication Equipment			-	
782		900	397.3	900397.3	Communication Equipment			-	
783		900	398	900398	Miscellaneous Equipment			-	
784		900	399.1	900399.1	ARO General Plant-1			-	
785									
786	**Total Accumulated Reserve Corporate Plant**					-	-	198,369,577	-
787									
788	**Total Electric Plant In Service - with corporate**		101/106			-	-	2,933,474,587	-
789									
790	**Electric Plant Purchased - with Corporate**		102						
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	832,053	-
793									
794	**Total Electric Plant - with Corporate**					-	-	2,934,306,640	-

	A	B	C	D	E	AH	AI	AJ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 2 Ending Balance 9/30/2027**	**Reference**	**Test Period Beginning Balance 10/1/2027**
11								
12	**Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-		-
58			310.1		Land Right of Way	18,720		18,720
59			311		Structures & Improvements	7,921,405		7,921,405
60			312		Boiler Plant Equipment	94,498,135		94,498,135
61			314		Turbogenerator Units	39,629,764		39,629,764
62			315		Accessory Electric Equipment	10,822,759		10,822,759
63			315.01		Computer Hardware	-		-
64			315.02		Computer Software	881,723		881,723
65			315.03		Communication Equipment	220,581		220,581
66			316		Misc Power Plant Equipment	6,150,303		6,150,303
67			317		Asset Retirement Costs - Steam	3,636,322		3,636,322
68	**Total Steam Production Accumulated Reserve**					163,779,712		163,779,712
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0		0
131			320.1		Land - Right of Way	30,768		30,768
132			321		Structures and Improvements	117,415,184		117,415,184
133			322		Reactor Plant Equipment	184,732,435		184,732,435
134			323		Turbogenerator Units	64,479,195		64,479,195
135			324		Accessory Electric Equipment	44,713,562		44,713,562
136			324.01		Computer Hardware	-		-
137			324.02		Computer Software	6,098,087		6,098,087
138			324.03		Communication Equipment	224,114		224,114
139			325		Misc Power Plant Equipment	40,532,680		40,532,680
140			326		Asset Retirement Costs Nuclear Prod Plant	167,773		167,773
141	**Total Nuclear Production Gross Accumulated Reserve**					458,393,799		458,393,799
142								
143								

	A	B	C	D	E	AH	AI	AJ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 2 Ending Balance 9/30/2027**	**Reference**	**Test Period Beginning Balance 10/1/2027**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-		-
239			338.02		Structures and Improvements	124,054		124,054
240			338.04		Solar Panels	119,563,745		119,563,745
241			338.05		Collector System	2,510,795		2,510,795
242			338.07		Solar Inverters	283,920		283,920
243			338.08		Other Accessory Electrical Equipment	12,930,274		12,930,274
244			338.09		Computer Hardware	25,017		25,017
245			338.10		Computer Software	-		-
246			338.11		Communication Equipment	226,354		226,354
247			338.12		Misc. Power Plant Equipment	2,064,039		2,064,039
248	**Total Solar Production Gross Accumulated Reserve**					137,728,198		137,728,198
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-		-
340			340.1		Land - Right of Way	837,978		837,978
341			341		Structures and Improvements	45,250,966		45,250,966
342			342		Fuel Holders, Producers, Accessories	60,764,758		60,764,758
343			343		Prime Movers	-		-
344			344		Generators	104,253,734		104,253,734
345			345		Accessory Electric Equipment	9,345,276		9,345,276
346			345.01		Computer Hardware	(4,487)		(4,487)
347			345.02		Computer Software	56,869		56,869
348			345.03		Communication Equipment	8,579		8,579
349			346		Misc Power Plant Equipment	11,935,361		11,935,361
350			347		Asset Retirement Costs - Other Production	1,556,476		1,556,476
351	**Total Other Production Plant - Gas**					234,005,511		234,005,511
352								
353								
354	**Total Other Production Accumulated Reserve**					234,005,511		371,733,709
355								
356	**Total Accumulated Reserve Production**					993,907,220		993,907,220

	A	B	C	D	E	AH	AI	AJ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 2 Ending Balance 9/30/2027**	**Reference**	**Test Period Beginning Balance 10/1/2027**
357								
358								
359	**Accumulated Reserve Battery Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-
387			387.02	387.02	Structures & Improvements	922,965		922,965
388			387.03	387.03	Energy Storage Equipment	6,847,790		6,847,790
389			387.05	387.05	Collector System	1,179,076		1,179,076
390			387.06	387.06	Generator Step-Up Transformers (GSU)	2,356,037		2,356,037
391			387.07	387.07	Inverters	-		-
392			387.08	387.08	Computer Hardware	1,337,035		1,337,035
393			387.09	387.09	Computer Software	441,034		441,034
394			387.10	387.10	Communication Equipment	68,864		68,864
395			387.11	387.11	Misc. Energy Storage Equipment	2,081,270		2,081,270
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-
397	**Total Accumulated Reserve Energy Storage Plant**					15,234,071		15,234,071
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350	350	Land and Land Rights	6,177,469		6,177,469
455			350.1	350.1	Land - Right of Way	26,510,770		26,510,770
456			351.01	351.01	Computer Hardware	7,225,484		7,225,484
457			351.02	351.02	Computer Software	6,468,431		6,468,431
458			351.03	351.03	Communication Equipment	19,705,464		19,705,464
459			352	352	Structures and Improvements	30,081,933		30,081,933
460			353	353	Station Equipment	260,406,632		260,406,632
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	7,014,417		7,014,417
462			354	354	Towers and Fixtures	48,699,284		48,699,284
463			355	355	Poles and Fixtures	159,619,771		159,619,771
464			356	356	Overhead Conductors and Devices	108,442,069		108,442,069
465			357	357	Underground Conduit	13,850		13,850
466			359	359	Roads and Trails	3,249,439		3,249,439
467	**Total Accumulated Reserve Transmission Plant**					683,615,011		683,615,011
468								

	A	B	C	D	E	AH	AI	AJ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 2 Ending Balance 9/30/2027**	**Reference**	**Test Period Beginning Balance 10/1/2027**
469								
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	233,288		233,288
667			360.1		Land - Right of Way	1,152,556		1,152,556
668			361		Structures and Improvements	13,559,429		13,559,429
669			362		Station Equipment	114,350,567		114,350,567
670			363.01		Computer Hardware	4,661,538		4,661,538
671			363.02		Computer Software	26,377,534		26,377,534
672			363.03		Communication Equipment	8,009,278		8,009,278
673			364		Poles, Towers and Fixtures	112,134,431		112,134,431
674			365		Overhead Conductors and Devices	123,100,285		123,100,285
675			366		Underground Conduit	76,890,799		76,890,799
676			367		Underground Conductors and Devices	154,381,701		154,381,701
677			368		Line Transformers	132,437,339		132,437,339
678			369		Services	56,147,371		56,147,371
679			369.1		Services - Underground	90,126,128		90,126,128
680			370		Meters	11,815,303		11,815,303
681			370.4		Meters - Grid Mod	(1,826,009)		(1,826,009)
682			371		Installations on Customers' Premises	8,848,588		8,848,588
683			371.1		Leased Flood Lighting	275,748		275,748
684			373		Street Lighting and Signal Systems	13,430,501		13,430,501
685			374		Asset Retirement Costs - Distribution	-		-
686	**Total Accumulated Reserve Distribution Plant**					946,106,375		946,106,375
687								

	A	B	C	D	E	AH	AI	AJ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 2 Ending Balance 9/30/2027**	**Reference**	**Test Period Beginning Balance 10/1/2027**
688								
689	**Accumulated Reserve G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**					-		
720			303	303	Miscellaneous Intangible Plant	-		-
721			389	389	Land and Land Rights	-		-
722			390	390	Structures and Improvements	30,796,804		30,796,804
723			390.1	390.1	Bulk Power Office Building Remodeling	5,707,010		5,707,010
724			390.2	390.2	Bulk Power Office Building	5,846,125		5,846,125
725			391	391	Office Furniture and Equipment	2,971,602		2,971,602
726			391.1	391.1	Office Furniture and Equipment - PC System	-		-
727			391.2	391.2	Office Furniture and Equipment - PC's	-		-
728			391.3	391.3	Computer Hardware	-		-
729			391.5	391.5	Computer Hardware - Solar	-		-
730			391.7	391.7	Computer Hardware	-		-
731			392	392	Transportation Equipment - Light	2,323,596		2,323,596
732			392.1	392.1	Transportation Equipment - Heavy	3,484,150		3,484,150
733			392.2	392.2	Transportation Equipment - Trailers	3,797,621		3,797,621
734			392.4	392.4	Transportation Equipment - Leaseback	-		-
735			393	393	Stores Equipment	89,962		89,962
736			394	394	Tools, Shop & Garage Equipment	9,576,564		9,576,564
737			395	395	Laboratory Equipment	146,274		146,274
738			396	396	Power Operated Equipment	4,357,590		4,357,590
739			397.01	397.01	Computer Hardware	488,229		488,229
740			397.02	397.02	Computer Software	25,363,750		25,363,750
741			397.03	397.03	Communication Equipment	-		-
742			398	398	Miscellaneous Equipment	1,276,160		1,276,160
743			399.1	399.1	ARO General Plant-1	16,894		16,894
744	**Total Accumulated Reserve G&I Plant - PNM**					96,242,331		96,242,331
745								
746	**Total Electric Plant In Service**		101/106			2,735,105,009		2,735,105,009
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	832,053		832,053
752					Acq. Adj. - (EIP)	-		-
753	**Electric Plant Acquisition Adjustment**		114			832,053		832,053
754								
755	**Total Electric Plant**					2,735,937,063		2,735,937,063
756								

	A	B	C	D	E	AH	AI	AJ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9								
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Linkage 2 Ending Balance 9/30/2027**	**Reference**	**Test Period Beginning Balance 10/1/2027**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		-
759		900	389	900389	Land and Land Rights	(66,097)		(66,097)
760		900	390	900390	Structures and Improvements	24,130,087		24,130,087
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		-
762		900	390.2	900390.2	Bulk Power Office Building	-		-
763		900	391	900391	Office Furniture and Equipment	395,330		395,330
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		-
766		900	391.3	900391.3	Computer Hardware	-		-
767		900	391.5	900391.5	Computer Hardware - Solar	-		-
768		900	391.7	900391.7	Computer Hardware	-		-
769		900	392	900392	Transportation Equipment - Light	164,600		164,600
770		900	392.1	900392.1	Transportation Equipment - Heavy	17,351		17,351
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,347		7,347
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(185)		(185)
773		900	393	900393	Stores Equipment	-		-
774		900	394	900394	Tools, Shop & Garage Equipment	160,138		160,138
775		900	395	900395	Laboratory Equipment	-		-
776		900	396	900396	Power Operated Equipment	22,148		22,148
777		900	397	900397	Communication Equipment	-		-
778		900	397.01	900397.01	Computer Hardware	15,022,519		15,022,519
779		900	397.02	900397.02	Computer Software	155,091,836		155,091,836
780		900	397.03	900397.03	Communication Equipment	3,424,503		3,424,503
781		900	397.2	900397.2	Communication Equipment	-		-
782		900	397.3	900397.3	Communication Equipment	-		-
783		900	398	900398	Miscellaneous Equipment	-		-
784		900	399.1	900399.1	ARO General Plant-1	-		-
785								
786	**Total Accumulated Reserve Corporate Plant**					198,369,577		198,369,577
787								
788	**Total Electric Plant In Service - with corporate**		101/106			2,933,474,587		2,933,474,587
789								
790	**Electric Plant Purchased - with Corporate**		102					
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			832,053		832,053
793								
794	**Total Electric Plant - with Corporate**					2,934,306,640		2,934,306,640

	A	B	C	D	E	AK	AL	AM	AN	AO
1	**Public Service Company of New Mexico**									
2	**Schedule C-1**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	**Base Period data is historical Information from the Company's Books and Records.**									
8	This schedule is sponsored by PNM Witness Gutierrez									
9										
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**	**Salvage**	**Other DR/CR**
11										
12	**Production Plant**									
13	**Steam Production**									
56	**All - Steam**									
57			310		Land and Land Rights	-	-	-	-	-
58			310.1		Land Right of Way	333	-	-	-	-
59			311		Structures & Improvements	688,132	(400,332)	(434,996)	-	-
60			312		Boiler Plant Equipment	3,485,247	(3,863,712)	(641,313)	-	-
61			314		Turbogenerator Units	1,548,431	(412,332)	(386,408)	-	-
62			315		Accessory Electric Equipment	356,695	(168,840)	(35,129)	-	-
63			315.01		Computer Hardware	-	-	-	-	-
64			315.02		Computer Software	201,134	-	-	-	-
65			315.03		Communication Equipment	23,155	-	-	-	-
66			316		Misc Power Plant Equipment	712,518	(512,784)	(140,517)	-	-
67			317		Asset Retirement Costs - Steam	(113,881)	-	-	-	-
68	**Total Steam Production Accumulated Reserve**					6,901,761	(5,358,000)	(1,638,363)	-	-
69										
70										
71	**Nuclear Production**									
129	**All - Nuclear**									
130			320		Land and Land Rights	-	-	-	-	-
131			320.1		Land - Right of Way	699	-	-	-	-
132			321		Structures and Improvements	5,187,902	(207,180)	(333,085)	-	-
133			322		Reactor Plant Equipment	9,105,674	(834,468)	(1,498,883)	-	-
134			323		Turbogenerator Units	3,003,801	(499,836)	-	-	-
135			324		Accessory Electric Equipment	966,206	(116,592)	-	-	-
136			324.01		Computer Hardware	-	-	-	-	-
137			324.02		Computer Software	2,477,056	-	(142,751)	-	-
138			324.03		Communication Equipment	42,702	-	(23,792)	-	-
139			325		Misc Power Plant Equipment	2,215,866	(19,332)	(380,669)	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	134,219	-	-	-	-
141	**Total Nuclear Production Gross Accumulated Reserve**					23,134,125	(1,677,408)	(2,379,179)	-	-
142										
143										

	A	B	C	D	E	AK	AL	AM	AN	AO
1	**Public Service Company of New Mexico**									
2	**Schedule C-1**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	**Base Period data is historical Information from the Company's Books and Records.**									
8	This schedule is sponsored by PNM Witness Gutierrez									
9										
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**	**Salvage**	**Other DR/CR**
144	**Solar Production**									
237	**All - Solar**									
238			338.01		Land & Land Rights	-	-	-	-	-
239			338.02		Structures and Improvements	9,133	-	-	-	-
240			338.04		Solar Panels	14,686,888	-	-	-	-
241			338.05		Collector System	314,607	-	-	-	-
242			338.07		Solar Inverters	722,827	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	827,993	-	-	-	-
244			338.09		Computer Hardware	9,969	-	-	-	-
245			338.10		Computer Software	-	-	-	-	-
246			338.11		Communication Equipment	35,719	-	-	-	-
247			338.12		Misc. Power Plant Equipment	165,937	-	-	-	-
248	**Total Solar Production Gross Accumulated Reserve**					16,773,074	-	-	-	-
249										
250	**Other Production**									
251										
252	**Other Production - Gas:**									
339	**All - Gas**		340		Land and Land Rights	-	-	-	-	-
340			340.1		Land - Right of Way	75,450	-	-	-	-
341			341		Structures and Improvements	2,903,573	(453,948)	(64,176)	-	-
342			342		Fuel Holders, Producers, Accessories	4,726,408	(95,004)	(100,184)	-	-
343			343		Prime Movers	-	-	-	-	-
344			344		Generators	11,196,443	(923,460)	(1,437,965)	-	-
345			345		Accessory Electric Equipment	1,781,710	(407,052)	(58,436)	-	-
346			345.01		Computer Hardware	-	-	-	-	-
347			345.02		Computer Software	812	-	-	-	-
348			345.03		Communication Equipment	2,579	-	-	-	-
349			346		Misc Power Plant Equipment	2,282,203	(207,504)	(362,024)	-	-
350			347		Asset Retirement Costs - Other Production	305,673	-	-	-	-
351	**Total Other Production Plant - Gas**					23,274,853	(2,086,968)	(2,022,785)	-	-
352										
353										
354	**Total Other Production Accumulated Reserve**					23,274,853	(2,086,968)	(2,022,785)	-	-
355										
356	**Total Accumulated Reserve Production**					70,083,814	(9,122,376)	(6,040,327)	-	-

	A	B	C	D	E	AK	AL	AM	AN	AO
1	**Public Service Company of New Mexico**									
2	**Schedule C-1**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	**Base Period data is historical Information from the Company's Books and Records.**									
8	This schedule is sponsored by PNM Witness Gutierrez									
9										
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**	**Salvage**	**Other DR/CR**
357										
358										
359	**Accumulated Reserve Battery Storage Plant**									
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-		
387			387.02	387.02	Structures & Improvements	1,223,705	-	-		
388			387.03	387.03	Energy Storage Equipment	10,023,386	-	-		
389			387.05	387.05	Collector System	1,352,917	-	-		
390			387.06	387.06	Generator Step-Up Transformers (GSU)	3,123,105	-	-		
391			387.07	387.07	Inverters	-	-	-		
392			387.08	387.08	Computer Hardware	877,650	-	-		
393			387.09	387.09	Computer Software	154,424	-	-		
394			387.10	387.10	Communication Equipment	91,369	-	-		
395			387.11	387.11	Misc. Energy Storage Equipment	530,954	-	-		
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-		
397	**Total Accumulated Reserve Energy Storage Plant**					17,377,509	-	-	-	-
398										
399										
400	**Accumulated Reserve Transmission Plant**									
453	**All - Transmission**									
454			350	350	Land and Land Rights	-	-	(48,801)	-	-
455			350.1	350.1	Land - Right of Way	513,923	-	(579)	-	-
456			351.01	351.01	Computer Hardware	4,942,647	(123,843)	(60,272)	-	-
457			351.02	351.02	Computer Software	1,479,662	-	-	-	-
458			351.03	351.03	Communication Equipment	3,881,966	(1,372,326)	(120,976)	-	-
459			352	352	Structures and Improvements	5,754,878	(202,848)	(506,380)	-	-
460			353	353	Station Equipment	29,354,722	(2,959,416)	(2,590,113)	-	-
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	342,613	(46,320)	(23,420)	-	-
462			354	354	Towers and Fixtures	691,308	(297,540)	(152,555)	-	-
463			355	355	Poles and Fixtures	18,423,927	(1,398,804)	(301,203)	-	-
464			356	356	Overhead Conductors and Devices	5,933,882	(200,748)	(113,074)	-	-
465			357	357	Underground Conduit	18,144	-	(3,313)	-	-
466			359	359	Roads and Trails	148,292	(1,152)	-	-	-
467	**Total Accumulated Reserve Transmission Plant**					71,485,965	(6,602,997)	(3,920,686)	-	-
468										

	A	B	C	D	E	AK	AL	AM	AN	AO
1	**Public Service Company of New Mexico**									
2	**Schedule C-1**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	**Base Period data is historical Information from the Company's Books and Records.**									
8	This schedule is sponsored by PNM Witness Gutierrez									
9										
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**	**Salvage**	**Other DR/CR**
469										
470										
471	**Accumulated Reserve Distribution Plant**									
665	**All - Distribution**									
666			360		Land and Land Rights	-	-	(243,500)	-	-
667			360.1		Land - Right of Way	40,628	-	(45,440)	-	-
668			361		Structures and Improvements	1,626,951	(112,980)	(580,496)	-	-
669			362		Station Equipment	10,715,614	(1,079,424)	(3,050,452)	-	-
670			363.01		Computer Hardware	5,417,918	(1,392,452)	(461,133)	-	-
671			363.02		Computer Software	11,650,437	-	(1,383,398)	-	-
672			363.03		Communication Equipment	3,221,974	(1,467,991)	(1,807,246)	-	-
673			364		Poles, Towers and Fixtures	25,167,868	(3,668,676)	(4,369,834)	-	-
674			365		Overhead Conductors and Devices	15,297,241	(1,808,196)	(3,117,284)	-	-
675			366		Underground Conduit	4,530,484	(562,464)	(1,701,442)	-	-
676			367		Underground Conductors and Devices	12,013,498	(2,115,648)	(3,429,448)	-	-
677			368		Line Transformers	8,836,868	(1,284,948)	(1,152,891)	-	-
678			369		Services	4,301,899	(373,800)	(410,413)	-	-
679			369.1		Services - Underground	7,968,488	(198,228)	(1,299,640)	-	-
680			370		Meters	2,165,088	(6,456,912)	(437,423)	-	-
681			370.4		Meters - Grid Mod	3,686,559	-	(2,766,796)	-	-
682			371		Installations on Customers' Premises	183,159	-	-	-	-
683			371.1		Leased Flood Lighting	3,967	-	-	-	-
684			373		Street Lighting and Signal Systems	1,269,758	(260,688)	(525,250)	-	-
685			374		Asset Retirement Costs - Distribution	-	-	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					118,098,399	(20,782,407)	(26,782,083)	-	-
687										

	A	B	C	D	E	AK	AL	AM	AN	AO
1	**Public Service Company of New Mexico**									
2	**Schedule C-1**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	**Base Period data is historical Information from the Company's Books and Records.**									
8	This schedule is sponsored by PNM Witness Gutierrez									
9										
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**	**Salvage**	**Other DR/CR**
688										
689	**Accumulated Reserve G&I Plant (303,389-399)**									
719	**Total General & Intangible Plant**									
720			303	303	Miscellaneous Intangible Plant	-	-	-	-	-
721			389	389	Land and Land Rights	-	-	-	-	-
722			390	390	Structures and Improvements	1,096,417	(384,996)	(203,674)	-	-
723			390.1	390.1	Bulk Power Office Building Remodeling	15,461	(25,932)	-	-	-
724			390.2	390.2	Bulk Power Office Building	14,681	-	-	-	-
725			391	391	Office Furniture and Equipment	143,848	(8,151)	(1,724)	-	-
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
728			391.3	391.3	Computer Hardware	-	-	-	-	-
729			391.5	391.5	Computer Hardware - Solar	-	-	-	-	-
730			391.7	391.7	Computer Hardware	-	-	-	-	-
731			392	392	Transportation Equipment - Light	378,899	(33,828)	(26,821)	-	-
732			392.1	392.1	Transportation Equipment - Heavy	160,165	(258,996)	(13,109)	-	-
733			392.2	392.2	Transportation Equipment - Trailers	218,547	(3,288)	(5,393)	-	-
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	-	-
735			393	393	Stores Equipment	4,102	(4,131)	-	-	-
736			394	394	Tools, Shop & Garage Equipment	945,927	(490,244)	(39,041)	-	-
737			395	395	Laboratory Equipment	715	-	-	-	-
738			396	396	Power Operated Equipment	350,379	(3,240)	(5,926)	-	-
739			397.01	397.01	Computer Hardware	141,497	-	-	-	-
740			397.02	397.02	Computer Software	5,704,775	-	-	-	-
741			397.03	397.03	Communication Equipment	-	-	-	-	-
742			398	398	Miscellaneous Equipment	97,296	(7,819)	(44,551)	-	-
743			399.1	399.1	ARO General Plant-1	315	-	-	-	-
744	**Total Accumulated Reserve G&I Plant - PNM**					9,273,025	(1,220,626)	(340,239)	-	-
745										
746	**Total Electric Plant In Service**		101/106			286,318,711	(37,728,406)	(37,083,334)	-	-
747										
748	**Electric Plant Purchased**		102							
749										
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)					
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	832,053	-	-		
752					Acq. Adj. - (EIP)	-	-	-		
753	**Electric Plant Acquisition Adjustment**		114			832,053	-	-	-	-
754										
755	**Total Electric Plant**					287,150,764	(37,728,406)	(37,083,334)	-	-
756										

	A	B	C	D	E	AK	AL	AM	AN	AO
1	**Public Service Company of New Mexico**									
2	**Schedule C-1**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	**Base Period data is historical Information from the Company's Books and Records.**									
8	This schedule is sponsored by PNM Witness Gutierrez									
9										
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Depreciation**	**Retirements**	**Removal Cost**	**Salvage**	**Other DR/CR**
757										
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-		
759		900	389	900389	Land and Land Rights	-	-	-		
760		900	390	900390	Structures and Improvements	1,600,078	(543,356)	-		
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-		
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-		
763		900	391	900391	Office Furniture and Equipment	106,146	(6,584)	-		
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-		
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-		
766		900	391.3	900391.3	Computer Hardware	-	-	-		
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-		
768		900	391.7	900391.7	Computer Hardware	-	-	-		
769		900	392	900392	Transportation Equipment - Light	17,991	-	-		
770		900	392.1	900392.1	Transportation Equipment - Heavy	2,539	-	-		
771		900	392.2	900392.2	Transportation Equipment - Trailers	343	-	-		
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(11)	(144)	-		
773		900	393	900393	Stores Equipment	-	-	-		
774		900	394	900394	Tools, Shop & Garage Equipment	21,736	-	-		
775		900	395	900395	Laboratory Equipment	-	-	-		
776		900	396	900396	Power Operated Equipment	719	-	-		
777		900	397	900397	Communication Equipment	-	-	-		
778		900	397.01	900397.01	Computer Hardware	6,326,114	(4,495,662)	-		
779		900	397.02	900397.02	Computer Software	38,436,042	-	-		
780		900	397.03	900397.03	Communication Equipment	663,222	(1,809,583)	-		
781		900	397.2	900397.2	Communication Equipment	-	-	-		
782		900	397.3	900397.3	Communication Equipment	-	-	-		
783		900	398	900398	Miscellaneous Equipment	-	-	-		
784		900	399.1	900399.1	ARO General Plant-1	-	-	-		
785										
786	**Total Accumulated Reserve Corporate Plant**					47,174,920	(6,855,329)	-	-	-
787										
788	**Total Electric Plant In Service - with corporate**		101/106			333,493,631	(44,583,735)	(37,083,334)	-	-
789										
790	**Electric Plant Purchased - with Corporate**		102							
791										
792	**Electric Plant Acq. Adj. - with Corporate**		114			832,053	-	-	-	-
793										
794	**Total Electric Plant - with Corporate**					334,325,684	(44,583,735)	(37,083,334)	-	-

	A	B	C	D	E	AP	AQ	AR	AS
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Ending Balance 9/30/2028**	**Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/2028**	**Reference**
11									
12	**Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	
58			310.1		Land Right of Way	19,053	(166)	18,887	
59			311		Structures & Improvements	7,774,209	68,834	7,843,043	
60			312		Boiler Plant Equipment	93,478,356	499,535	93,977,891	
61			314		Turbogenerator Units	40,379,455	(382,277)	39,997,178	
62			315		Accessory Electric Equipment	10,975,485	(77,163)	10,898,322	
63			315.01		Computer Hardware	-	-	-	
64			315.02		Computer Software	1,082,857	(97,308)	985,549	
65			315.03		Communication Equipment	243,735	(11,577)	232,158	
66			316		Misc Power Plant Equipment	6,209,520	(34,259)	6,175,261	
67			317		Asset Retirement Costs - Steam	3,522,440	56,941	3,579,381	
68	**Total Steam Production Accumulated Reserve**					163,685,111	22,558	163,707,669	
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	0	-	0	
131			320.1		Land - Right of Way	31,467	(349)	31,117	
132			321		Structures and Improvements	122,062,821	(2,380,905)	119,681,916	
133			322		Reactor Plant Equipment	191,504,758	(3,647,408)	187,857,350	
134			323		Turbogenerator Units	66,983,160	(1,250,840)	65,732,320	
135			324		Accessory Electric Equipment	45,563,177	(424,662)	45,138,515	
136			324.01		Computer Hardware	-	-	-	
137			324.02		Computer Software	8,432,393	(1,211,202)	7,221,192	
138			324.03		Communication Equipment	243,025	(14,424)	228,601	
139			325		Misc Power Plant Equipment	42,348,545	(973,699)	41,374,846	
140			326		Asset Retirement Costs Nuclear Prod Plant	301,992	(67,109)	234,883	
141	**Total Nuclear Production Gross Accumulated Reserve**					477,471,338	(9,970,598)	467,500,740	
142									
143									

	A	B	C	D	E	AP	AQ	AR	AS
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Ending Balance 9/30/2028**	**Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/2028**	**Reference**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	
239			338.02		Structures and Improvements	133,188	(4,567)	128,621	
240			338.04		Solar Panels	134,250,633	(7,354,428)	126,896,205	
241			338.05		Collector System	2,825,402	(157,304)	2,668,098	
242			338.07		Solar Inverters	1,006,746	(361,413)	645,333	
243			338.08		Other Accessory Electrical Equipment	13,758,267	(413,997)	13,344,270	
244			338.09		Computer Hardware	34,986	(4,984)	30,002	
245			338.10		Computer Software	-	-	-	
246			338.11		Communication Equipment	262,073	(17,860)	244,214	
247			338.12		Misc. Power Plant Equipment	2,229,977	(82,969)	2,147,008	
248	**Total Solar Production Gross Accumulated Reserve**					154,501,271	(8,397,521)	146,103,751	
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	
340			340.1		Land - Right of Way	913,428	(37,725)	875,703	
341			341		Structures and Improvements	47,636,415	(1,190,306)	46,446,110	
342			342		Fuel Holders, Producers, Accessories	65,295,978	(2,271,824)	63,024,155	
343			343		Prime Movers	-	-	-	
344			344		Generators	113,088,752	(4,606,742)	108,482,010	
345			345		Accessory Electric Equipment	10,661,498	(661,774)	9,999,724	
346			345.01		Computer Hardware	(4,487)	-	(4,487)	
347			345.02		Computer Software	57,682	(62)	57,619	
348			345.03		Communication Equipment	11,158	(1,290)	9,868	
349			346		Misc Power Plant Equipment	13,648,037	(951,790)	12,696,246	
350			347		Asset Retirement Costs - Other Production	1,862,150	(152,837)	1,709,313	
351	**Total Other Production Plant - Gas**					253,170,611	(9,874,350)	243,296,261	
352									
353									
354	**Total Other Production Accumulated Reserve**					407,671,883	(18,271,871)	389,400,012	
355									
356	**Total Accumulated Reserve Production**					1,048,828,331	(28,219,910)	1,020,608,421	

	A	B	C	D	E	AP	AQ	AR	AS
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Ending Balance 9/30/2028**	**Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/2028**	**Reference**
357									
358									
359	**Accumulated Reserve Battery Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	
387			387.02	387.02	Structures & Improvements	2,146,670	(611,852)	1,534,817	
388			387.03	387.03	Energy Storage Equipment	16,871,176	(5,020,532)	11,850,644	
389			387.05	387.05	Collector System	2,531,993	(676,458)	1,855,535	
390			387.06	387.06	Generator Step-Up Transformers (GSU)	5,479,142	(1,561,553)	3,917,590	
391			387.07	387.07	Inverters	-	-	-	
392			387.08	387.08	Computer Hardware	2,214,685	(438,825)	1,775,860	
393			387.09	387.09	Computer Software	595,458	(77,212)	518,246	
394			387.10	387.10	Communication Equipment	160,233	(45,684)	114,548	
395			387.11	387.11	Misc. Energy Storage Equipment	2,612,224	(265,477)	2,346,747	
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	
397	**Total Accumulated Reserve Energy Storage Plant**					32,611,580	(8,697,594)	23,913,987	
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350	350	Land and Land Rights	6,128,668	28,733	6,157,402	
455			350.1	350.1	Land - Right of Way	27,024,114	(256,852)	26,767,262	
456			351.01	351.01	Computer Hardware	11,984,017	(2,430,240)	9,553,776	
457			351.02	351.02	Computer Software	7,948,093	(769,772)	7,178,321	
458			351.03	351.03	Communication Equipment	22,094,128	(925,236)	21,168,892	
459			352	352	Structures and Improvements	35,127,582	(2,482,717)	32,644,865	
460			353	353	Station Equipment	284,211,825	(11,837,018)	272,374,807	
461			353.1	353.1	Station Equipment - Step-up Xfmr and Aux	7,287,290	(136,951)	7,150,339	
462			354	354	Towers and Fixtures	48,940,496	(101,944)	48,838,553	
463			355	355	Poles and Fixtures	176,343,691	(8,367,685)	167,976,006	
464			356	356	Overhead Conductors and Devices	114,062,128	(2,823,518)	111,238,611	
465			357	357	Underground Conduit	28,681	(7,714)	20,967	
466			359	359	Roads and Trails	3,396,579	(73,569)	3,323,010	
467	**Total Accumulated Reserve Transmission Plant**					744,577,293	(30,184,483)	714,392,810	
468									

	A	B	C	D	E	AP	AQ	AR	AS
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Ending Balance 9/30/2028**	**Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/2028**	**Reference**
469									
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	(10,211)	217,068	206,856	
667			360.1		Land - Right of Way	1,147,744	21,630	1,169,374	
668			361		Structures and Improvements	14,492,904	(426,280)	14,066,625	
669			362		Station Equipment	120,936,304	(2,960,512)	117,975,792	
670			363.01		Computer Hardware	8,225,871	(2,294,317)	5,931,554	
671			363.02		Computer Software	36,644,572	(5,424,038)	31,220,534	
672			363.03		Communication Equipment	7,956,016	177,440	8,133,456	
673			364		Poles, Towers and Fixtures	129,263,790	(8,634,573)	120,629,217	
674			365		Overhead Conductors and Devices	133,472,046	(5,236,475)	128,235,571	
675			366		Underground Conduit	79,157,377	(1,166,090)	77,991,287	
676			367		Underground Conductors and Devices	160,850,103	(3,114,755)	157,735,349	
677			368		Line Transformers	138,836,368	(3,251,544)	135,584,825	
678			369		Services	59,665,058	(1,803,819)	57,861,239	
679			369.1		Services - Underground	96,596,748	(3,380,248)	93,216,500	
680			370		Meters	7,086,056	(979,795)	6,106,261	
681			370.4		Meters - Grid Mod	(906,246)	(770,631)	(1,676,876)	
682			371		Installations on Customers' Premises	9,031,747	(91,579)	8,940,167	
683			371.1		Leased Flood Lighting	279,715	(1,984)	277,732	
684			373		Street Lighting and Signal Systems	13,914,322	(285,136)	13,629,186	
685			374		Asset Retirement Costs - Distribution	-	-	-	
686	**Total Accumulated Reserve Distribution Plant**					1,016,640,285	(39,405,636)	977,234,648	
687									

	A	B	C	D	E	AP	AQ	AR	AS
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Ending Balance 9/30/2028**	**Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/2028**	**Reference**
688									
689	**Accumulated Reserve G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303	303	Miscellaneous Intangible Plant	-	-	-	
721			389	389	Land and Land Rights	-	-	-	
722			390	390	Structures and Improvements	31,304,551	(252,232)	31,052,319	
723			390.1	390.1	Bulk Power Office Building Remodeling	5,696,539	5,239	5,701,777	
724			390.2	390.2	Bulk Power Office Building	5,860,806	(7,340)	5,853,466	
725			391	391	Office Furniture and Equipment	3,105,575	(69,238)	3,036,336	
726			391.1	391.1	Office Furniture and Equipment - PC System	-	-	-	
727			391.2	391.2	Office Furniture and Equipment - PC's	-	-	-	
728			391.3	391.3	Computer Hardware	-	-	-	
729			391.5	391.5	Computer Hardware - Solar	-	-	-	
730			391.7	391.7	Computer Hardware	-	-	-	
731			392	392	Transportation Equipment - Light	2,641,847	(168,997)	2,472,851	
732			392.1	392.1	Transportation Equipment - Heavy	3,372,211	52,585	3,424,796	
733			392.2	392.2	Transportation Equipment - Trailers	4,007,488	(106,587)	3,900,900	
734			392.4	392.4	Transportation Equipment - Leaseback	-	-	-	
735			393	393	Stores Equipment	89,933	824	90,757	
736			394	394	Tools, Shop & Garage Equipment	9,993,205	(112,905)	9,880,301	
737			395	395	Laboratory Equipment	146,989	(358)	146,631	
738			396	396	Power Operated Equipment	4,698,802	(171,868)	4,526,935	
739			397.01	397.01	Computer Hardware	629,725	(70,812)	558,913	
740			397.02	397.02	Computer Software	31,068,525	(2,904,228)	28,164,297	
741			397.03	397.03	Communication Equipment	-	-	-	
742			398	398	Miscellaneous Equipment	1,321,086	(10,243)	1,310,844	
743			399.1	399.1	ARO General Plant-1	17,209	(158)	17,051	
744	**Total Accumulated Reserve G&I Plant - PNM**					103,954,492	(3,816,318)	100,138,174	
745									
746	**Total Electric Plant In Service**		101/106			2,946,611,981	(110,323,941)	2,836,288,040	
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)				
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	1,664,106	-	1,664,106	
752					Acq. Adj. - (EIP)	-	-	-	
753	**Electric Plant Acquisition Adjustment**		114			1,664,106	-	1,664,106	
754									
755	**Total Electric Plant**					2,948,276,087	(110,323,941)	2,837,952,146	
756									

	A	B	C	D	E	AP	AQ	AR	AS
1	**Public Service Company of New Mexico**								
2	**Schedule C-1**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9									
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Ending Balance 9/30/2028**	**Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/2028**	**Reference**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	
759		900	389	900389	Land and Land Rights	(66,097)	20,814	(45,283)	
760		900	390	900390	Structures and Improvements	25,186,809	(8,052,347)	17,134,462	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	
763		900	391	900391	Office Furniture and Equipment	494,892	(207,882)	287,010	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	
766		900	391.3	900391.3	Computer Hardware	-	-	-	
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	
768		900	391.7	900391.7	Computer Hardware	-	-	-	
769		900	392	900392	Transportation Equipment - Light	182,591	(74,337)	108,254	
770		900	392.1	900392.1	Transportation Equipment - Heavy	19,889	(7,133)	12,757	
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,689	(3,001)	4,688	
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(339)	176	(163)	
773		900	393	900393	Stores Equipment	-	-	-	
774		900	394	900394	Tools, Shop & Garage Equipment	181,875	(72,017)	109,858	
775		900	395	900395	Laboratory Equipment	-	-	-	
776		900	396	900396	Power Operated Equipment	22,867	(7,447)	15,420	
777		900	397	900397	Communication Equipment	-	-	-	
778		900	397.01	900397.01	Computer Hardware	16,852,971	(7,039,055)	9,813,916	
779		900	397.02	900397.02	Computer Software	193,527,877	(76,086,432)	117,441,445	
780		900	397.03	900397.03	Communication Equipment	2,278,142	(263,516)	2,014,626	
781		900	397.2	900397.2	Communication Equipment	-	-	-	
782		900	397.3	900397.3	Communication Equipment	-	-	-	
783		900	398	900398	Miscellaneous Equipment	-	-	-	
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	
785									
786	**Total Accumulated Reserve Corporate Plant**					238,689,168	(91,792,177)	146,896,991	
787									
788	**Total Electric Plant In Service - with corporate**		101/106			3,185,301,149	(202,116,118)	2,983,185,031	
789									
790	**Electric Plant Purchased - with Corporate**		102						
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			1,664,106	-	1,664,106	
793									
794	**Total Electric Plant - with Corporate**					3,186,965,256	(202,116,118)	2,984,849,138	

	A
1	**Public Service Company of New Mexico**
2	**Schedule C-1 (Notes)**
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**
4	**Base Period Ending 6/30/2026**
5	**Test Period Ending 9/30/2028**
6	Link to WP Plant Lead
7	
8	**Note 1**: FERC accounts 365 (Overhead Conductors and Devices), 366 (Underground Conduit) and 367 (Underground Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony of PNM Witness Gray for further discussion on the conductor footage study. This note relates to information grouped within the outline function and is not visible on the printed schedule.
9	**Note 2**: Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.
10	
11	**General Notes:**
12	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	17,794	17,833	17,872
59			311		Structures & Improvements	8,200,439	8,260,554	8,320,679
60			312		Boiler Plant Equipment	88,517,666	88,910,572	89,467,473
61			314		Turbogenerator Units	34,914,914	35,125,627	35,351,469
62			315		Accessory Electric Equipment	9,726,119	9,783,724	9,841,335
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	333,186	355,712	378,238
65			315.03		Communication Equipment	170,196	172,054	173,912
66			316		Misc Power Plant Equipment	5,248,165	5,335,373	5,422,714
67			317		Asset Retirement Costs - Steam	3,671,960	3,705,021	3,738,082
68	**Total Steam Production Accumulated Reserve**					150,800,440	151,666,472	152,711,774
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	0	0
131			320.1		Land - Right of Way	29,265	29,321	29,377
132			321		Structures and Improvements	108,615,871	108,986,615	109,357,386
133			322		Reactor Plant Equipment	168,121,098	168,765,010	169,410,722
134			323		Turbogenerator Units	59,946,426	60,172,823	60,400,235
135			324		Accessory Electric Equipment	42,259,258	42,340,524	42,422,141
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	2,485,541	2,575,346	2,649,619
138			324.03		Communication Equipment	208,733	211,099	213,464
139			325		Misc Power Plant Equipment	36,540,897	36,693,677	36,847,101
140			326		Asset Retirement Costs Nuclear Prod Plant	2,966,848	2,978,033	2,989,218
141	**Total Nuclear Production Accumulated Reserve**					421,173,938	422,752,448	424,319,262
142								
143								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	103,505	104,266	105,027
240			338.04		Solar Panels	98,717,428	99,489,513	100,261,599
241			338.05		Collector System	1,794,772	1,818,671	1,842,570
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	10,733,640	10,828,768	10,923,896
244			338.09		Computer Hardware	1,725	2,588	3,451
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	129,696	133,323	136,951
247			338.12		Misc. Power Plant Equipment	1,689,110	1,702,996	1,716,882
248	**Total Solar Production Accumulated Reserve**					113,169,876	114,080,125	114,990,375
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	679,071	684,957	690,842
341			341		Structures and Improvements	40,487,361	40,732,744	40,978,168
342			342		Fuel Holders, Producers, Accessories	53,831,009	54,139,971	54,452,234
343			343		Prime Movers	-	-	-
344			344		Generators	91,730,025	92,472,695	93,217,974
345			345		Accessory Electric Equipment	7,250,320	7,348,869	7,447,420
346			345.01		Computer Hardware	38,621	38,621	38,621
347			345.02		Computer Software	38,731	40,693	42,654
348			345.03		Communication Equipment	3,037	3,253	3,469
349			346		Misc Power Plant Equipment	10,585,386	10,712,522	10,840,081
350			347		Asset Retirement Costs - Other Production	952,080	960,879	969,678
351	**Total Other Production Plant - Gas**					205,595,642	207,135,203	208,681,140
352								
353								
354	**Total Other Production Accumulated Reserve**					205,595,642	207,135,203	208,681,140

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**
355								
356	**Total Accumulated Reserve Production**					890,739,895	895,634,249	900,702,551
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	5,170	6,893	8,616
388			387.03	387.03	Energy Storage Equipment	3,766,569	3,809,538	3,852,507
389			387.05	387.05	Collector System	37,370	49,826	62,283
390			387.06	387.06	Generator Step-Up Transformers (GSU)	13,259	17,678	22,098
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	121,001	131,085	141,168
394			387.10	387.10	Communication Equipment	4,224	5,632	7,040
395			387.11	387.11	Misc. Energy Storage Equipment	1,626,586	1,638,278	1,649,971
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Energy Storage Plant**					5,574,178	5,658,930	5,743,682
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	4,874,078	4,985,378	5,096,679
455			350.1		Land - Right of Way	25,366,156	25,408,341	25,450,526
456			351.01		Computer Hardware	3,527,775	3,815,082	4,102,516
457			351.02		Computer Software	3,611,485	3,743,113	3,864,880
458			351.03		Communication Equipment	13,942,898	14,187,352	14,431,897
459			352		Structures and Improvements	20,729,545	21,083,173	21,436,814
460			353		Station Equipment	212,621,745	214,719,773	216,766,036
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,346,338	6,373,454	6,400,570
462			354		Towers and Fixtures	47,634,396	47,398,953	47,466,562
463			355		Poles and Fixtures	121,863,439	123,577,126	124,982,499
464			356		Overhead Conductors and Devices	96,174,023	96,643,957	97,113,414
465			357		Underground Conduit	2,350	2,644	2,937
466			359		Roads and Trails	2,927,553	2,939,528	2,951,504
467	**Total Accumulated Reserve Transmission Plant**					559,621,781	564,877,874	570,066,834
468								
469								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	261,298	261,298	261,298
667			360.1		Land - Right of Way	1,227,853	1,229,444	1,231,035
668			361		Structures and Improvements	11,554,850	11,617,324	11,679,807
669			362		Station Equipment	103,681,205	104,296,105	104,937,573
670			363.01		Computer Hardware	1,129,284	1,181,723	1,234,104
671			363.02		Computer Software	9,229,206	9,712,634	10,194,255
672			363.03		Communication Equipment	6,387,198	6,444,666	6,536,231
673			364		Poles, Towers and Fixtures	91,449,549	92,267,754	92,915,692
674			365		Overhead Conductors and Devices	107,287,371	108,082,953	108,744,692
675			366		Underground Conduit	72,546,887	72,794,260	73,026,067
676			367		Underground Conductors and Devices	140,769,806	141,387,799	142,089,720
677			368		Line Transformers	122,732,021	123,288,661	123,093,808
678			369		Services	51,112,586	51,363,861	51,619,095
679			369.1		Services - Underground	80,969,818	81,370,949	81,784,923
680			370		Meters	12,102,847	12,242,679	12,502,916
681			370.4		Meters - Grid Mod	-	-	-
682			371		Installations on Customers' Premises	8,621,527	8,621,527	8,621,527
683			371.1		Leased Flood Lighting	266,445	266,445	266,445
684			373		Street Lighting and Signal Systems	12,912,468	12,971,036	13,030,581
685			374		Asset Retirement Costs - Distribution	14,051	14,076	14,101
686	**Total Accumulated Reserve Distribution Plant**					834,256,268	839,415,197	843,783,869
687								
688								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	29,669,890	29,787,640	29,905,394
723			390.1		Bulk Power Office Building Remodeling	5,713,965	5,714,909	5,715,853
724			390.2		Bulk Power Office Building	5,868,673	5,868,673	5,868,673
725			391		Office Furniture and Equipment	2,562,066	2,584,413	2,606,761
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	1,886,303	1,904,427	1,922,550
732			392.1		Transportation Equipment - Heavy	3,340,503	3,360,374	3,380,244
733			392.2		Transportation Equipment - Trailers	3,166,955	3,190,645	3,214,336
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	77,755	78,092	78,429
736			394		Tools, Shop & Garage Equipment	8,545,212	8,622,710	8,700,296
737			395		Laboratory Equipment	99,247	101,017	102,787
738			396		Power Operated Equipment	3,927,607	3,942,705	3,957,804
739			397.01		Computer Hardware	1,344,613	1,394,994	1,445,379
740			397.02		Computer Software	15,902,189	16,363,704	16,793,034
741			397.03		Communication Equipment	(0)	(0)	-
742			398		Miscellaneous Equipment	1,094,430	1,100,087	1,105,744
743			399.1		ARO General Plant-1	16,187	16,213	16,239
744	**Total Accumulated Reserve G&I Plant - PNM**					83,215,595	84,030,605	84,813,523
745								
746	**Total Electric Plant In Service**		101/106			2,373,407,717	2,389,616,854	2,405,110,459
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,373,407,717	2,389,616,854	2,405,110,459
756								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	23,239,241	23,340,608	23,441,974
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	271,630	275,458	279,296
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	124,904	126,268	127,633
770		900	392.1	900392.1	Transportation Equipment - Heavy	11,638	11,850	12,061
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,575	6,604	6,632
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	279,491	281,749	284,007
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	20,530	20,590	20,650
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	22,659,030	23,741,731	24,824,431
779		900	397.02	900397.02	Computer Software	90,758,414	93,218,823	95,783,379
780		900	397.03	900397.03	Communication Equipment	3,193,645	3,222,995	3,252,344
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					140,499,002	144,180,578	147,966,311
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			2,513,906,720	2,533,797,432	2,553,076,770
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					2,513,906,720	2,533,797,432	2,553,076,770

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/25**	**Balance 11/1/25**	**Balance 12/1/25**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	17,911	17,950	17,989
59			311		Structures & Improvements	8,380,804	8,440,931	8,501,053
60			312		Boiler Plant Equipment	89,868,536	90,425,272	90,601,795
61			314		Turbogenerator Units	35,577,592	35,803,874	36,030,751
62			315		Accessory Electric Equipment	9,898,975	9,956,615	10,014,312
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	401,318	424,057	450,065
65			315.03		Communication Equipment	175,770	177,627	179,485
66			316		Misc Power Plant Equipment	5,510,063	5,597,418	5,684,381
67			317		Asset Retirement Costs - Steam	3,771,142	3,804,203	3,837,263
68	**Total Steam Production Accumulated Reserve**					153,602,111	154,647,947	155,317,094
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	0	0
131			320.1		Land - Right of Way	29,432	29,488	29,544
132			321		Structures and Improvements	109,646,646	110,017,124	109,850,862
133			322		Reactor Plant Equipment	169,823,841	170,469,008	170,968,914
134			323		Turbogenerator Units	60,561,900	60,755,026	61,012,001
135			324		Accessory Electric Equipment	42,417,243	42,498,776	42,580,082
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	2,723,891	2,798,164	2,971,291
138			324.03		Communication Equipment	215,830	218,195	220,560
139			325		Misc Power Plant Equipment	36,990,070	37,141,475	37,268,791
140			326		Asset Retirement Costs Nuclear Prod Plant	3,000,403	3,011,588	3,022,773
141	**Total Nuclear Production Accumulated Reserve**					425,409,257	426,938,845	427,924,816
142								
143								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/25**	**Balance 11/1/25**	**Balance 12/1/25**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	105,788	106,549	107,310
240			338.04		Solar Panels	101,033,685	101,805,771	102,577,856
241			338.05		Collector System	1,866,469	1,890,369	1,914,268
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	11,019,023	11,114,151	11,209,278
244			338.09		Computer Hardware	4,313	5,176	6,039
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	140,578	144,205	147,832
247			338.12		Misc. Power Plant Equipment	1,730,769	1,744,655	1,758,541
248	**Total Solar Production Accumulated Reserve**					115,900,625	116,810,875	117,721,124
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	696,728	702,613	708,498
341			341		Structures and Improvements	41,223,589	41,409,416	41,275,964
342			342		Fuel Holders, Producers, Accessories	54,764,514	55,052,323	55,356,675
343			343		Prime Movers	-	-	-
344			344		Generators	93,964,058	92,866,760	93,292,856
345			345		Accessory Electric Equipment	7,545,971	7,644,522	7,623,583
346			345.01		Computer Hardware	38,621	38,621	38,621
347			345.02		Computer Software	44,838	47,000	37,574
348			345.03		Communication Equipment	3,397	3,613	3,829
349			346		Misc Power Plant Equipment	10,821,987	10,886,497	10,634,390
350			347		Asset Retirement Costs - Other Production	978,477	987,276	996,075
351	**Total Other Production Plant - Gas**					210,082,180	209,638,641	209,968,065
352								
353								
354	**Total Other Production Accumulated Reserve**					210,082,180	209,638,641	209,968,065

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/25**	**Balance 11/1/25**	**Balance 12/1/25**
355								
356	**Total Accumulated Reserve Production**					904,994,173	908,036,308	910,931,100
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	10,339	12,063	13,786
388			387.03	387.03	Energy Storage Equipment	3,895,476	3,938,446	3,981,415
389			387.05	387.05	Collector System	74,739	87,196	99,652
390			387.06	387.06	Generator Step-Up Transformers (GSU)	26,518	30,937	35,357
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	151,251	161,335	171,418
394			387.10	387.10	Communication Equipment	8,448	9,856	11,263
395			387.11	387.11	Misc. Energy Storage Equipment	1,661,663	1,673,356	1,685,048
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Energy Storage Plant**					5,828,435	5,913,187	5,997,939
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	5,207,979	5,319,280	5,430,580
455			350.1		Land - Right of Way	25,492,717	25,534,939	25,577,160
456			351.01		Computer Hardware	4,390,003	4,677,831	5,000,871
457			351.02		Computer Software	3,986,909	4,108,872	4,230,834
458			351.03		Communication Equipment	14,666,366	14,694,486	14,952,843
459			352		Structures and Improvements	21,792,231	22,147,498	22,531,659
460			353		Station Equipment	218,854,450	216,543,983	218,739,061
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,427,687	6,454,803	6,481,919
462			354		Towers and Fixtures	47,534,172	47,601,781	47,669,628
463			355		Poles and Fixtures	126,295,314	127,712,933	128,671,863
464			356		Overhead Conductors and Devices	97,536,577	98,007,188	98,868,482
465			357		Underground Conduit	3,231	3,525	3,818
466			359		Roads and Trails	2,963,479	2,975,455	2,987,430
467	**Total Accumulated Reserve Transmission Plant**					575,151,115	575,782,572	581,146,150
468								
469								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/25**	**Balance 11/1/25**	**Balance 12/1/25**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	261,298	261,298	261,298
667			360.1		Land - Right of Way	1,232,626	1,234,217	1,235,808
668			361		Structures and Improvements	11,591,479	11,652,187	11,717,300
669			362		Station Equipment	105,559,429	105,811,192	106,282,008
670			363.01		Computer Hardware	1,289,392	1,346,472	1,400,981
671			363.02		Computer Software	10,698,848	11,243,140	11,801,360
672			363.03		Communication Equipment	6,594,474	6,680,936	6,768,017
673			364		Poles, Towers and Fixtures	93,216,601	93,916,187	94,369,975
674			365		Overhead Conductors and Devices	109,366,715	110,109,321	110,652,532
675			366		Underground Conduit	73,291,577	73,524,933	73,572,552
676			367		Underground Conductors and Devices	142,733,227	143,415,660	143,675,078
677			368		Line Transformers	123,610,016	124,174,059	124,730,328
678			369		Services	51,874,328	52,129,561	52,389,165
679			369.1		Services - Underground	82,198,896	82,612,870	83,037,365
680			370		Meters	12,763,703	12,412,373	12,674,012
681			370.4		Meters - Grid Mod	-	-	-
682			371		Installations on Customers' Premises	8,621,527	8,621,527	8,621,527
683			371.1		Leased Flood Lighting	266,445	266,445	266,445
684			373		Street Lighting and Signal Systems	13,012,151	12,956,067	12,919,986
685			374		Asset Retirement Costs - Distribution	14,127	14,152	14,177
686	**Total Accumulated Reserve Distribution Plant**					848,196,858	852,382,598	856,389,913
687								
688								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/25**	**Balance 11/1/25**	**Balance 12/1/25**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	29,442,272	29,480,979	29,595,957
723			390.1		Bulk Power Office Building Remodeling	5,716,798	5,717,742	5,718,686
724			390.2		Bulk Power Office Building	5,868,673	5,868,673	5,868,673
725			391		Office Furniture and Equipment	2,629,261	2,651,799	2,674,337
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	5	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	1,940,673	1,961,076	1,979,199
732			392.1		Transportation Equipment - Heavy	3,400,115	3,419,986	3,439,856
733			392.2		Transportation Equipment - Trailers	3,238,026	3,261,717	3,285,407
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	78,766	79,103	79,440
736			394		Tools, Shop & Garage Equipment	8,772,608	8,850,399	8,928,507
737			395		Laboratory Equipment	104,558	106,328	108,098
738			396		Power Operated Equipment	3,972,903	3,988,001	4,003,100
739			397.01		Computer Hardware	1,495,767	1,541,817	1,557,295
740			397.02		Computer Software	17,222,594	17,649,022	18,096,412
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	1,111,401	1,117,058	1,122,715
743			399.1		ARO General Plant-1	16,265	16,291	16,318
744	**Total Accumulated Reserve G&I Plant - PNM**					85,010,680	85,709,995	86,474,001
745								
746	**Total Electric Plant In Service**		101/106			2,419,181,261	2,427,824,660	2,440,939,102
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,419,181,261	2,427,824,660	2,440,939,102
756								

	A	B	C	D	E	I	J	K
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/25**	**Balance 11/1/25**	**Balance 12/1/25**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	23,080,189	23,460,409	23,561,077
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	283,134	287,056	290,977
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	128,997	130,362	131,726
770		900	392.1	900392.1	Transportation Equipment - Heavy	12,273	12,485	12,696
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,661	6,689	6,718
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	286,265	288,523	290,781
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	20,710	20,769	20,829
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	25,907,471	26,989,928	28,051,904
779		900	397.02	900397.02	Computer Software	98,587,100	101,386,733	104,223,271
780		900	397.03	900397.03	Communication Equipment	3,281,694	3,310,898	3,340,101
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					151,528,398	155,827,756	159,863,985
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			2,570,709,659	2,583,652,416	2,600,803,087
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					2,570,709,659	2,583,652,416	2,600,803,087

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/26**	**Balance 2/1/26**	**Balance 3/1/26**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	18,028	18,067	18,106
59			311		Structures & Improvements	7,495,138	7,552,881	7,613,063
60			312		Boiler Plant Equipment	90,841,231	91,396,825	91,990,811
61			314		Turbogenerator Units	36,257,438	36,484,072	36,712,723
62			315		Accessory Electric Equipment	10,072,007	10,129,715	10,187,434
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	472,784	495,503	518,221
65			315.03		Communication Equipment	181,343	183,201	185,059
66			316		Misc Power Plant Equipment	5,762,614	5,851,461	5,740,375
67			317		Asset Retirement Costs - Steam	3,835,614	3,826,124	3,816,634
68	**Total Steam Production Accumulated Reserve**					154,936,198	155,937,849	156,782,426
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	0	0
131			320.1		Land - Right of Way	29,599	29,655	29,711
132			321		Structures and Improvements	109,599,253	109,972,447	110,308,328
133			322		Reactor Plant Equipment	171,460,419	172,103,473	172,661,689
134			323		Turbogenerator Units	59,427,871	59,653,775	59,879,679
135			324		Accessory Electric Equipment	42,630,829	42,712,554	42,794,279
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	2,207,841	2,410,885	2,621,533
138			324.03		Communication Equipment	222,926	225,291	227,657
139			325		Misc Power Plant Equipment	37,309,195	37,460,476	37,572,390
140			326		Asset Retirement Costs Nuclear Prod Plant	3,033,958	3,045,143	3,056,328
141	**Total Nuclear Production Accumulated Reserve**					425,921,892	427,613,699	429,151,594
142								
143								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/26**	**Balance 2/1/26**	**Balance 3/1/26**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	108,071	108,832	109,594
240			338.04		Solar Panels	103,349,942	104,122,028	104,894,114
241			338.05		Collector System	1,938,167	1,962,066	1,985,965
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	11,304,406	11,399,533	11,494,661
244			338.09		Computer Hardware	6,901	7,764	8,627
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	151,459	155,087	158,714
247			338.12		Misc. Power Plant Equipment	1,772,427	1,786,314	1,800,200
248	**Total Solar Production Accumulated Reserve**					118,631,375	119,541,624	120,451,873
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	714,384	720,269	726,155
341			341		Structures and Improvements	41,457,788	41,702,438	41,947,087
342			342		Fuel Holders, Producers, Accessories	55,567,522	55,898,100	56,227,833
343			343		Prime Movers	-	-	-
344			344		Generators	93,241,395	93,986,175	94,769,169
345			345		Accessory Electric Equipment	7,709,376	7,808,283	7,907,190
346			345.01		Computer Hardware	38,621	38,621	38,621
347			345.02		Computer Software	38,590	39,605	40,621
348			345.03		Communication Equipment	4,045	4,261	4,477
349			346		Misc Power Plant Equipment	10,306,789	10,432,859	10,541,396
350			347		Asset Retirement Costs - Other Production	1,021,548	1,047,020	1,072,493
351	**Total Other Production Plant - Gas**					210,100,057	211,677,632	213,275,042
352								
353								
354	**Total Other Production Accumulated Reserve**					210,100,057	211,677,632	213,275,042

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/26**	**Balance 2/1/26**	**Balance 3/1/26**
355								
356	**Total Accumulated Reserve Production**					909,589,521	914,770,804	919,660,935
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	15,509	17,233	18,956
388			387.03	387.03	Energy Storage Equipment	4,024,384	4,067,353	4,110,624
389			387.05	387.05	Collector System	112,109	124,565	137,099
390			387.06	387.06	Generator Step-Up Transformers (GSU)	39,777	44,196	48,645
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	181,502	191,585	201,668
394			387.10	387.10	Communication Equipment	12,671	14,079	15,487
395			387.11	387.11	Misc. Energy Storage Equipment	1,696,740	1,710,246	1,723,779
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Energy Storage Plant**					6,082,691	6,169,257	6,256,258
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	5,541,880	5,653,180	5,764,481
455			350.1		Land - Right of Way	25,619,355	25,661,550	25,703,745
456			351.01		Computer Hardware	4,300,513	4,647,255	4,994,585
457			351.02		Computer Software	3,770,190	3,918,886	4,067,885
458			351.03		Communication Equipment	15,216,095	15,479,345	15,747,914
459			352		Structures and Improvements	22,900,237	23,294,976	23,694,222
460			353		Station Equipment	219,192,781	222,244,838	224,366,043
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,509,035	6,536,151	6,563,267
462			354		Towers and Fixtures	47,672,384	47,739,934	47,807,367
463			355		Poles and Fixtures	129,865,123	131,203,591	132,582,100
464			356		Overhead Conductors and Devices	99,122,101	99,580,952	100,052,953
465			357		Underground Conduit	4,112	4,406	4,700
466			359		Roads and Trails	2,999,406	3,011,381	3,023,357
467	**Total Accumulated Reserve Transmission Plant**					582,713,212	588,976,445	594,372,618
468								
469								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/26**	**Balance 2/1/26**	**Balance 3/1/26**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	255,704	255,704	255,704
667			360.1		Land - Right of Way	1,237,399	1,238,990	1,240,581
668			361		Structures and Improvements	11,781,978	11,888,466	11,995,366
669			362		Station Equipment	105,756,581	106,210,569	106,880,359
670			363.01		Computer Hardware	1,458,435	1,563,763	1,669,495
671			363.02		Computer Software	12,422,227	13,303,590	14,176,415
672			363.03		Communication Equipment	6,851,600	6,956,175	7,061,605
673			364		Poles, Towers and Fixtures	93,754,221	93,904,901	95,114,101
674			365		Overhead Conductors and Devices	110,399,449	111,031,437	111,886,378
675			366		Underground Conduit	73,814,048	74,117,125	74,305,629
676			367		Underground Conductors and Devices	143,631,336	144,425,385	145,131,990
677			368		Line Transformers	123,579,573	124,131,091	124,703,600
678			369		Services	51,693,174	51,922,344	52,183,116
679			369.1		Services - Underground	82,921,154	83,336,367	83,771,771
680			370		Meters	12,377,566	12,639,333	12,902,274
681			370.4		Meters - Grid Mod	-	-	-
682			371		Installations on Customers' Premises	8,621,527	8,621,527	8,621,527
683			371.1		Leased Flood Lighting	266,445	266,445	266,445
684			373		Street Lighting and Signal Systems	12,874,978	12,920,164	12,895,961
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					853,697,395	858,733,375	865,062,316
687								
688								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/26**	**Balance 2/1/26**	**Balance 3/1/26**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	29,706,688	29,822,864	29,939,205
723			390.1		Bulk Power Office Building Remodeling	5,719,630	5,720,574	5,721,518
724			390.2		Bulk Power Office Building	5,868,673	5,868,673	5,868,673
725			391		Office Furniture and Equipment	2,696,447	2,719,454	2,742,549
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	1,953,421	1,971,338	1,989,254
732			392.1		Transportation Equipment - Heavy	3,459,727	3,473,473	3,481,774
733			392.2		Transportation Equipment - Trailers	3,305,778	3,329,451	3,353,124
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	79,777	80,114	80,451
736			394		Tools, Shop & Garage Equipment	9,007,011	9,086,288	9,165,758
737			395		Laboratory Equipment	109,869	111,639	113,409
738			396		Power Operated Equipment	4,018,199	4,033,298	4,048,504
739			397.01		Computer Hardware	1,555,150	1,569,244	1,594,180
740			397.02		Computer Software	17,690,826	18,171,560	18,720,885
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	1,128,372	1,134,029	1,139,686
743			399.1		ARO General Plant-1	16,344	16,370	16,396
744	**Total Accumulated Reserve G&I Plant - PNM**					86,315,912	87,108,369	87,975,367
745								
746	**Total Electric Plant In Service**		101/106			2,438,398,731	2,455,758,249	2,473,327,494
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,438,398,731	2,455,758,249	2,473,327,494
756								

	A	B	C	D	E	L	M	N
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/26**	**Balance 2/1/26**	**Balance 3/1/26**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,096)
760		900	390	900390	Structures and Improvements	23,107,187	23,213,425	23,081,585
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	294,898	298,819	302,741
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	133,091	134,606	136,114
770		900	392.1	900392.1	Transportation Equipment - Heavy	12,908	13,119	13,331
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,747	6,775	6,804
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	293,039	295,307	297,575
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	20,889	20,949	21,009
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	22,197,806	23,224,075	24,268,425
779		900	397.02	900397.02	Computer Software	104,067,355	107,149,237	110,315,784
780		900	397.03	900397.03	Communication Equipment	3,369,463	3,398,824	3,428,185
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					153,437,286	157,689,041	161,805,456
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			2,591,836,018	2,613,447,290	2,635,132,950
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					2,591,836,018	2,613,447,290	2,635,132,950

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	18,145	18,184	18,223
59			311		Structures & Improvements	7,638,353	7,698,512	7,740,309
60			312		Boiler Plant Equipment	92,528,654	93,038,013	93,092,615
61			314		Turbogenerator Units	36,941,339	36,812,357	37,040,078
62			315		Accessory Electric Equipment	10,245,145	10,302,856	10,125,069
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	540,940	563,659	586,378
65			315.03		Communication Equipment	186,980	188,901	190,822
66			316		Misc Power Plant Equipment	5,813,064	5,901,619	5,682,713
67			317		Asset Retirement Costs - Steam	3,807,144	3,797,654	3,788,164
68	**Total Steam Production Accumulated Reserve**					157,719,763	158,321,755	158,264,370
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	0	0
131			320.1		Land - Right of Way	29,766	29,822	29,878
132			321		Structures and Improvements	110,684,664	111,059,108	111,026,528
133			322		Reactor Plant Equipment	173,304,410	173,932,613	173,673,412
134			323		Turbogenerator Units	60,112,123	60,306,416	60,509,503
135			324		Accessory Electric Equipment	42,879,818	42,965,362	43,057,481
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	2,832,214	3,055,805	3,270,463
138			324.03		Communication Equipment	230,022	232,387	234,974
139			325		Misc Power Plant Equipment	37,726,355	37,880,502	38,031,313
140			326		Asset Retirement Costs Nuclear Prod Plant	3,067,513	3,078,698	3,089,882
141	**Total Nuclear Production Accumulated Reserve**					430,866,884	432,540,713	432,923,434
142								
143								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	110,355	111,116	111,877
240			338.04		Solar Panels	105,666,200	106,438,286	107,210,371
241			338.05		Collector System	2,009,864	2,033,763	2,057,663
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	11,589,788	11,684,916	11,780,044
244			338.09		Computer Hardware	9,489	10,352	11,215
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	162,341	165,968	169,595
247			338.12		Misc. Power Plant Equipment	1,814,086	1,827,972	1,841,859
248	**Total Solar Production Accumulated Reserve**					121,362,124	122,272,373	123,182,623
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	732,040	737,926	743,811
341			341		Structures and Improvements	42,172,981	42,417,591	42,651,298
342			342		Fuel Holders, Producers, Accessories	56,288,106	56,617,946	56,947,631
343			343		Prime Movers	-	-	-
344			344		Generators	95,442,634	94,412,247	95,061,790
345			345		Accessory Electric Equipment	8,006,097	8,105,004	8,203,912
346			345.01		Computer Hardware	38,621	38,621	38,621
347			345.02		Computer Software	41,636	42,652	43,667
348			345.03		Communication Equipment	4,692	4,908	5,124
349			346		Misc Power Plant Equipment	10,639,915	10,468,409	10,555,398
350			347		Asset Retirement Costs - Other Production	1,097,966	1,123,439	1,148,912
351	**Total Other Production Plant - Gas**					214,464,689	213,968,743	215,400,163
352								
353								
354	**Total Other Production Accumulated Reserve**					214,464,689	213,968,743	215,400,163

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
355								
356	**Total Accumulated Reserve Production**					924,413,460	927,103,585	929,770,591
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	20,679	22,402	24,126
388			387.03	387.03	Energy Storage Equipment	4,153,895	4,197,166	4,240,437
389			387.05	387.05	Collector System	149,632	162,166	174,699
390			387.06	387.06	Generator Step-Up Transformers (GSU)	53,094	57,544	61,993
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	211,752	221,835	231,919
394			387.10	387.10	Communication Equipment	16,895	18,303	19,711
395			387.11	387.11	Misc. Energy Storage Equipment	1,737,311	1,750,844	1,764,377
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Energy Storage Plant**					6,343,259	6,430,260	6,517,261
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	5,875,781	5,987,080	6,098,380
455			350.1		Land - Right of Way	25,745,940	25,788,134	25,830,233
456			351.01		Computer Hardware	5,345,329	5,697,529	6,050,364
457			351.02		Computer Software	4,218,796	4,369,227	4,519,657
458			351.03		Communication Equipment	15,979,178	16,245,804	16,516,608
459			352		Structures and Improvements	24,094,395	24,492,246	24,893,993
460			353		Station Equipment	226,568,499	227,025,732	229,249,769
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,590,383	6,617,500	6,644,616
462			354		Towers and Fixtures	47,874,913	47,942,459	48,010,005
463			355		Poles and Fixtures	134,058,103	135,274,890	136,713,372
464			356		Overhead Conductors and Devices	100,531,539	100,914,503	101,393,453
465			357		Underground Conduit	4,993	5,287	5,581
466			359		Roads and Trails	3,035,332	3,047,308	3,059,283
467	**Total Accumulated Reserve Transmission Plant**					599,923,182	603,407,699	608,985,315
468								
469								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	255,704	255,704	255,704
667			360.1		Land - Right of Way	1,242,172	1,243,762	1,245,353
668			361		Structures and Improvements	12,096,540	12,201,049	12,306,272
669			362		Station Equipment	107,550,603	107,975,821	108,637,907
670			363.01		Computer Hardware	1,778,831	1,899,945	2,026,746
671			363.02		Computer Software	15,035,570	15,902,982	16,812,273
672			363.03		Communication Equipment	7,167,090	7,273,384	7,378,738
673			364		Poles, Towers and Fixtures	95,855,501	96,093,142	96,995,195
674			365		Overhead Conductors and Devices	112,596,525	113,084,674	113,803,476
675			366		Underground Conduit	74,606,425	74,733,546	74,700,174
676			367		Underground Conductors and Devices	145,905,465	146,542,389	147,209,621
677			368		Line Transformers	124,969,592	125,512,350	126,088,892
678			369		Services	52,443,885	52,704,654	52,968,763
679			369.1		Services - Underground	84,207,266	84,642,763	85,086,103
680			370		Meters	12,698,837	12,867,651	13,131,666
681			370.4		Meters - Grid Mod	-	878	1,756
682			371		Installations on Customers' Premises	8,621,527	8,621,527	8,621,527
683			371.1		Leased Flood Lighting	266,445	266,445	266,445
684			373		Street Lighting and Signal Systems	12,964,917	13,022,943	13,075,374
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					870,262,895	874,845,610	880,611,985
687								
688								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	29,643,449	29,759,468	29,622,414
723			390.1		Bulk Power Office Building Remodeling	5,722,463	5,723,407	5,724,351
724			390.2		Bulk Power Office Building	5,868,673	5,868,673	5,846,125
725			391		Office Furniture and Equipment	2,765,644	2,788,158	2,810,672
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	2,032,535	2,051,543	2,070,452
732			392.1		Transportation Equipment - Heavy	3,490,076	3,498,377	3,506,678
733			392.2		Transportation Equipment - Trailers	3,376,796	3,400,469	3,424,142
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	80,789	81,126	81,463
736			394		Tools, Shop & Garage Equipment	9,238,420	9,318,242	9,398,849
737			395		Laboratory Equipment	115,180	116,950	118,720
738			396		Power Operated Equipment	4,063,804	4,079,105	4,094,406
739			397.01		Computer Hardware	1,608,441	1,622,701	1,636,961
740			397.02		Computer Software	19,389,376	19,997,526	20,607,114
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	1,145,343	1,151,000	1,156,626
743			399.1		ARO General Plant-1	16,422	16,448	16,474
744	**Total Accumulated Reserve G&I Plant - PNM**					88,557,411	89,473,192	90,115,447
745								
746	**Total Electric Plant In Service**		101/106			2,489,500,206	2,501,260,346	2,516,000,599
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,489,500,206	2,501,260,346	2,516,000,599
756								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	23,186,501	23,296,179	23,229,483
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	306,662	310,615	314,607
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	137,613	139,113	140,612
770		900	392.1	900392.1	Transportation Equipment - Heavy	13,542	13,754	13,966
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,832	6,861	6,889
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	299,842	302,143	304,443
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	21,069	21,129	21,189
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	25,318,777	26,363,944	27,411,854
779		900	397.02	900397.02	Computer Software	113,385,604	116,516,340	119,550,004
780		900	397.03	900397.03	Communication Equipment	3,457,546	3,486,907	3,516,268
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					166,067,894	170,390,888	174,443,217
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			2,655,568,099	2,671,651,235	2,690,443,816
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					2,655,568,099	2,671,651,235	2,690,443,816

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
11									
12	**Accumulated Depreciation Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	
58			310.1		Land Right of Way	18,262	-	-	
59			311		Structures & Improvements	7,800,466	-	-	
60			312		Boiler Plant Equipment	93,395,116	-	-	
61			314		Turbogenerator Units	37,245,966	-	-	
62			315		Accessory Electric Equipment	10,182,536	-	-	
63			315.01		Computer Hardware	-	-	-	
64			315.02		Computer Software	609,097	-	-	
65			315.03		Communication Equipment	192,743	-	-	
66			316		Misc Power Plant Equipment	5,771,449	-	-	
67			317		Asset Retirement Costs - Steam	3,778,674	-	-	
68	**Total Steam Production Accumulated Reserve**					158,994,308	-	-	-
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	0	-	-	-
131			320.1		Land - Right of Way	29,933	-	-	-
132			321		Structures and Improvements	111,193,063	-	-	-
133			322		Reactor Plant Equipment	174,280,857	-	-	-
134			323		Turbogenerator Units	60,741,739	-	-	-
135			324		Accessory Electric Equipment	43,167,077	-	-	-
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	3,474,656	-	-	-
138			324.03		Communication Equipment	193,996	-	-	-
139			325		Misc Power Plant Equipment	38,135,329	-	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	3,101,067	-	(3,101,067)	-
141	**Total Nuclear Production Accumulated Reserve**					434,317,717	-	(3,101,067)	-
142									
143									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	-
239			338.02		Structures and Improvements	112,638	-	-	-
240			338.04		Solar Panels	107,982,457	-	-	-
241			338.05		Collector System	2,081,562	-	-	-
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	11,875,171	-	-	-
244			338.09		Computer Hardware	12,077	-	-	-
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	173,222	-	-	-
247			338.12		Misc. Power Plant Equipment	1,855,745	-	-	-
248	**Total Solar Production Accumulated Reserve**					124,092,873	-	-	-
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	
340			340.1		Land - Right of Way	749,696	-	-	
341			341		Structures and Improvements	42,138,787	-	-	
342			342		Fuel Holders, Producers, Accessories	57,222,237	-	-	
343			343		Prime Movers	-	-	-	
344			344		Generators	95,112,532	-	-	
345			345		Accessory Electric Equipment	8,302,819	-	-	
346			345.01		Computer Hardware	38,621	-	-	
347			345.02		Computer Software	44,683	-	-	
348			345.03		Communication Equipment	5,340	-	-	
349			346		Misc Power Plant Equipment	10,681,930	-	-	
350			347		Asset Retirement Costs - Other Production	1,174,384	-	-	
351	**Total Other Production Plant - Gas**					215,471,030	-	-	-
352									
353									
354	**Total Other Production Accumulated Reserve**					215,471,030	-	-	-

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
355									
356	**Total Accumulated Reserve Production**					932,875,927	-	(3,101,067)	-
357									
358									
359	**Accumulated Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-			
387			387.02	387.02	Structures & Improvements	25,849			
388			387.03	387.03	Energy Storage Equipment	4,283,708			
389			387.05	387.05	Collector System	187,233			
390			387.06	387.06	Generator Step-Up Transformers (GSU)	66,442			
391			387.07	387.07	Inverters	-			
392			387.08	387.08	Computer Hardware	-			
393			387.09	387.09	Computer Software	248,005			
394			387.10	387.10	Communication Equipment	21,119			
395			387.11	387.11	Misc. Energy Storage Equipment	1,777,909			
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-			
397	**Total Energy Storage Plant**					6,610,265	-	-	-
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	6,209,682	-	-	-
455			350.1		Land - Right of Way	25,872,333	-	-	-
456			351.01		Computer Hardware	4,534,589	-	-	-
457			351.02		Computer Software	4,674,977	-	-	-
458			351.03		Communication Equipment	16,305,427	-	-	-
459			352		Structures and Improvements	25,004,394	-	-	-
460			353		Station Equipment	231,431,263	-	-	-
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,671,732	-		
462			354		Towers and Fixtures	48,076,118	-	-	-
463			355		Poles and Fixtures	138,033,604	-	-	-
464			356		Overhead Conductors and Devices	101,714,545	-	-	-
465			357		Underground Conduit	5,875	-	-	-
466			359		Roads and Trails	3,071,259	-	-	-
467	**Total Accumulated Reserve Transmission Plant**					611,605,797	-	-	-
468									
469									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	255,704	-		
667			360.1		Land - Right of Way	1,246,944	-		
668			361		Structures and Improvements	12,389,077	-		
669			362		Station Equipment	108,867,167	-		
670			363.01		Computer Hardware	1,869,487	-		
671			363.02		Computer Software	17,642,040	-		
672			363.03		Communication Equipment	7,058,066	-		
673			364		Poles, Towers and Fixtures	98,276,569	-		
674			365		Overhead Conductors and Devices	114,636,161	-		
675			366		Underground Conduit	74,984,873	-		
676			367		Underground Conductors and Devices	148,041,155	-		
677			368		Line Transformers	126,093,791	-		
678			369		Services	53,233,025	-		
679			369.1		Services - Underground	85,529,798	-		
680			370		Meters	12,871,407	-		
681			370.4		Meters - Grid Mod	2,633	-		
682			371		Installations on Customers' Premises	8,621,527	-		
683			371.1		Leased Flood Lighting	266,445	-		
684			373		Street Lighting and Signal Systems	13,133,398	-		
685			374		Asset Retirement Costs - Distribution	-	-		
686	**Total Accumulated Reserve Distribution Plant**					885,019,267	-	-	-
687									
688									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	-	-	-	-
722			390		Structures and Improvements	29,738,030	-	-	-
723			390.1		Bulk Power Office Building Remodeling	5,725,295	-	-	-
724			390.2		Bulk Power Office Building	5,846,125	-	-	-
725			391		Office Furniture and Equipment	2,732,785	-	-	-
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,089,362	-	-	-
732			392.1		Transportation Equipment - Heavy	3,514,980	-	-	-
733			392.2		Transportation Equipment - Trailers	3,447,815	-	-	-
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	81,800	-	-	-
736			394		Tools, Shop & Garage Equipment	8,908,131	-	-	-
737			395		Laboratory Equipment	120,491	-	-	-
738			396		Power Operated Equipment	4,109,707	-	-	-
739			397.01		Computer Hardware	1,651,220	-	-	-
740			397.02		Computer Software	21,021,031	-	-	-
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	1,162,240	-	-	-
743			399.1		ARO General Plant-1	16,500	-	-	-
744	**Total Accumulated Reserve G&I Plant - PNM**					90,165,511	-	-	-
745									
746	**Total Electric Plant In Service**		101/106			2,526,276,766	-	(3,101,067)	-
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)				
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-	-
754									
755	**Total Electric Plant**					2,526,276,766	-	(3,101,067)	-
756									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	-	-	-
760		900	390	900390	Structures and Improvements	23,342,198	-	-	-
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	319,037	-	-	-
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	142,111	-	-	-
770		900	392.1	900392.1	Transportation Equipment - Heavy	14,177	-	-	-
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,918	-	-	-
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	306,743	-	-	-
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	21,249	-	-	-
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	18,728,521	-	-	-
779		900	397.02	900397.02	Computer Software	116,565,242	-	-	-
780		900	397.03	900397.03	Communication Equipment	3,545,630	-	-	-
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Accumulated Reserve Corporate Plant**					162,925,729	-	-	-
787									
788	**Total Electric Plant In Service - with Corporate**		101/106			2,689,202,495	-	(3,101,067)	-
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-	-
793									
794	**Total Electric Plant - with Corporate**					2,689,202,495	-	(3,101,067)	-

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights		-	-
58			310.1		Land Right of Way		-	-
59			311		Structures & Improvements		-	-
60			312		Boiler Plant Equipment		-	-
61			314		Turbogenerator Units		-	-
62			315		Accessory Electric Equipment		-	-
63			315.01		Computer Hardware		-	-
64			315.02		Computer Software		-	-
65			315.03		Communication Equipment		-	-
66			316		Misc Power Plant Equipment		-	-
67			317		Asset Retirement Costs - Steam		-	-
68	**Total Steam Production Accumulated Reserve**					-	-	-
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	-	-	-
132			321		Structures and Improvements	-	-	-
133			322		Reactor Plant Equipment	-	-	-
134			323		Turbogenerator Units	-	-	-
135			324		Accessory Electric Equipment	-	-	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	-	-	-
138			324.03		Communication Equipment	-	-	-
139			325		Misc Power Plant Equipment	-	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	(3,101,067)
141	**Total Nuclear Production Accumulated Reserve**					-	-	(3,101,067)
142								
143								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	-	-	-
240			338.04		Solar Panels	-	-	-
241			338.05		Collector System	-	-	-
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	-	-	-
244			338.09		Computer Hardware	-	-	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	-	-	-
247			338.12		Misc. Power Plant Equipment	-	-	-
248	**Total Solar Production Accumulated Reserve**					-	-	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights		-	-
340			340.1		Land - Right of Way		-	-
341			341		Structures and Improvements		-	-
342			342		Fuel Holders, Producers, Accessories		-	-
343			343		Prime Movers		-	-
344			344		Generators		-	-
345			345		Accessory Electric Equipment		-	-
346			345.01		Computer Hardware		-	-
347			345.02		Computer Software		-	-
348			345.03		Communication Equipment		-	-
349			346		Misc Power Plant Equipment		-	-
350			347		Asset Retirement Costs - Other Production		-	-
351	**Total Other Production Plant - Gas**					-	-	-
352								
353								
354	**Total Other Production Accumulated Reserve**					-	-	-

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
355								
356	**Total Accumulated Reserve Production**					-	-	(3,101,067)
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights			-
387			387.02	387.02	Structures & Improvements			-
388			387.03	387.03	Energy Storage Equipment			-
389			387.05	387.05	Collector System			-
390			387.06	387.06	Generator Step-Up Transformers (GSU)			-
391			387.07	387.07	Inverters			-
392			387.08	387.08	Computer Hardware			-
393			387.09	387.09	Computer Software			-
394			387.10	387.10	Communication Equipment			-
395			387.11	387.11	Misc. Energy Storage Equipment			-
396			387.12	387.12	Asset Retirement Costs for Energy Storage			-
397	**Total Energy Storage Plant**					-	-	-
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	-	-	-
456			351.01		Computer Hardware	-	-	-
457			351.02		Computer Software	-	-	-
458			351.03		Communication Equipment	-	-	-
459			352		Structures and Improvements	-	-	-
460			353		Station Equipment	-	-	-
461			353.1		Station Equipment - Step-up Xfmr and Aux			-
462			354		Towers and Fixtures	-	-	-
463			355		Poles and Fixtures	-	-	-
464			356		Overhead Conductors and Devices	-	-	-
465			357		Underground Conduit	-	-	-
466			359		Roads and Trails	-	-	-
467	**Total Accumulated Reserve Transmission Plant**					-	-	-
468								
469								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights			-
667			360.1		Land - Right of Way			-
668			361		Structures and Improvements			-
669			362		Station Equipment			-
670			363.01		Computer Hardware			-
671			363.02		Computer Software			-
672			363.03		Communication Equipment			-
673			364		Poles, Towers and Fixtures			-
674			365		Overhead Conductors and Devices			-
675			366		Underground Conduit			-
676			367		Underground Conductors and Devices			-
677			368		Line Transformers			-
678			369		Services			-
679			369.1		Services - Underground			-
680			370		Meters			-
681			370.4		Meters - Grid Mod			-
682			371		Installations on Customers' Premises			-
683			371.1		Leased Flood Lighting			-
684			373		Street Lighting and Signal Systems			-
685			374		Asset Retirement Costs - Distribution			-
686	**Total Accumulated Reserve Distribution Plant**					-	-	-
687								
688								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	-	-	-
723			390.1		Bulk Power Office Building Remodeling	-	-	-
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	-	-	-
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	-	-	-
732			392.1		Transportation Equipment - Heavy	-	-	-
733			392.2		Transportation Equipment - Trailers	-	-	-
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	-	-	-
736			394		Tools, Shop & Garage Equipment	-	-	-
737			395		Laboratory Equipment	-	-	-
738			396		Power Operated Equipment	-	-	-
739			397.01		Computer Hardware	-	-	-
740			397.02		Computer Software	-	-	-
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	-	-	-
743			399.1		ARO General Plant-1	-	-	-
744	**Total Accumulated Reserve G&I Plant - PNM**					-	-	-
745								
746	**Total Electric Plant In Service**		101/106			-	-	(3,101,067)
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)			-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					-	-	(3,101,067)
756								

	A	B	C	D	E	V	W	X
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	19,532	19,532
760		900	390	900390	Structures and Improvements	-	(6,693,161)	(6,693,161)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	-	(106,055)	(106,055)
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	-	(49,867)	(49,867)
770		900	392.1	900392.1	Transportation Equipment - Heavy	-	(4,189)	(4,189)
771		900	392.2	900392.2	Transportation Equipment - Trailers	-	(2,428)	(2,428)
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	-	(105,328)	(105,328)
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	-	(6,279)	(6,279)
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	-	(5,670,870)	(5,670,870)
779		900	397.02	900397.02	Computer Software	-	(36,427,282)	(36,427,282)
780		900	397.03	900397.03	Communication Equipment	-	(1,244,161)	(1,244,161)
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					-	(50,290,088)	(50,290,088)
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			-	(50,290,088)	(53,391,156)
790	**Electric Plant Purchased - with Corporate**		102			-	-	
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					-	(50,290,088)	(53,391,156)

	A	B	C	D	E	Y	Z	AA
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-		-
58			310.1		Land Right of Way	18,262		18,262
59			311		Structures & Improvements	7,800,466		7,800,466
60			312		Boiler Plant Equipment	93,395,116		93,395,116
61			314		Turbogenerator Units	37,245,966		37,245,966
62			315		Accessory Electric Equipment	10,182,536		10,182,536
63			315.01		Computer Hardware	-		-
64			315.02		Computer Software	609,097		609,097
65			315.03		Communication Equipment	192,743		192,743
66			316		Misc Power Plant Equipment	5,771,449		5,771,449
67			317		Asset Retirement Costs - Steam	3,778,674		3,778,674
68	**Total Steam Production Accumulated Reserve**					158,994,308		158,994,308
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0		0
131			320.1		Land - Right of Way	29,933		29,933
132			321		Structures and Improvements	111,193,063		111,193,063
133			322		Reactor Plant Equipment	174,280,857		174,280,857
134			323		Turbogenerator Units	60,741,739		60,741,739
135			324		Accessory Electric Equipment	43,167,077		43,167,077
136			324.01		Computer Hardware	-		-
137			324.02		Computer Software	3,474,656		3,474,656
138			324.03		Communication Equipment	193,996		193,996
139			325		Misc Power Plant Equipment	38,135,329		38,135,329
140			326		Asset Retirement Costs Nuclear Prod Plant	-		-
141	**Total Nuclear Production Accumulated Reserve**					431,216,649		431,216,649
142								
143								

	A	B	C	D	E	Y	Z	AA
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-		-
239			338.02		Structures and Improvements	112,638		112,638
240			338.04		Solar Panels	107,982,457		107,982,457
241			338.05		Collector System	2,081,562		2,081,562
242			338.07		Solar Inverters	-		-
243			338.08		Other Accessory Electrical Equipment	11,875,171		11,875,171
244			338.09		Computer Hardware	12,077		12,077
245			338.10		Computer Software	-		-
246			338.11		Communication Equipment	173,222		173,222
247			338.12		Misc. Power Plant Equipment	1,855,745		1,855,745
248	**Total Solar Production Accumulated Reserve**					124,092,873		124,092,873
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-		-
340			340.1		Land - Right of Way	749,696		749,696
341			341		Structures and Improvements	42,138,787		42,138,787
342			342		Fuel Holders, Producers, Accessories	57,222,237		57,222,237
343			343		Prime Movers	-		-
344			344		Generators	95,112,532		95,112,532
345			345		Accessory Electric Equipment	8,302,819		8,302,819
346			345.01		Computer Hardware	38,621		38,621
347			345.02		Computer Software	44,683		44,683
348			345.03		Communication Equipment	5,340		5,340
349			346		Misc Power Plant Equipment	10,681,930		10,681,930
350			347		Asset Retirement Costs - Other Production	1,174,384		1,174,384
351	**Total Other Production Plant - Gas**					215,471,030		215,471,030
352								
353								
354	**Total Other Production Accumulated Reserve**					215,471,030		215,471,030

	A	B	C	D	E	Y	Z	AA
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**
355								
356	**Total Accumulated Reserve Production**					929,774,860		929,774,860
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-
387			387.02	387.02	Structures & Improvements	25,849		25,849
388			387.03	387.03	Energy Storage Equipment	4,283,708		4,283,708
389			387.05	387.05	Collector System	187,233		187,233
390			387.06	387.06	Generator Step-Up Transformers (GSU)	66,442		66,442
391			387.07	387.07	Inverters	-		-
392			387.08	387.08	Computer Hardware	-		-
393			387.09	387.09	Computer Software	248,005		248,005
394			387.10	387.10	Communication Equipment	21,119		21,119
395			387.11	387.11	Misc. Energy Storage Equipment	1,777,909		1,777,909
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-
397	**Total Energy Storage Plant**					6,610,265		6,610,265
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	6,209,682		6,209,682
455			350.1		Land - Right of Way	25,872,333		25,872,333
456			351.01		Computer Hardware	4,534,589		4,534,589
457			351.02		Computer Software	4,674,977		4,674,977
458			351.03		Communication Equipment	16,305,427		16,305,427
459			352		Structures and Improvements	25,004,394		25,004,394
460			353		Station Equipment	231,431,263		231,431,263
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,671,732		6,671,732
462			354		Towers and Fixtures	48,076,118		48,076,118
463			355		Poles and Fixtures	138,033,604		138,033,604
464			356		Overhead Conductors and Devices	101,714,545		101,714,545
465			357		Underground Conduit	5,875		5,875
466			359		Roads and Trails	3,071,259		3,071,259
467	**Total Accumulated Reserve Transmission Plant**					611,605,797		611,605,797
468								
469								

	A	B	C	D	E	Y	Z	AA
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	255,704		255,704
667			360.1		Land - Right of Way	1,246,944		1,246,944
668			361		Structures and Improvements	12,389,077		12,389,077
669			362		Station Equipment	108,867,167		108,867,167
670			363.01		Computer Hardware	1,869,487		1,869,487
671			363.02		Computer Software	17,642,040		17,642,040
672			363.03		Communication Equipment	7,058,066		7,058,066
673			364		Poles, Towers and Fixtures	98,276,569		98,276,569
674			365		Overhead Conductors and Devices	114,636,161		114,636,161
675			366		Underground Conduit	74,984,873		74,984,873
676			367		Underground Conductors and Devices	148,041,155		148,041,155
677			368		Line Transformers	126,093,791		126,093,791
678			369		Services	53,233,025		53,233,025
679			369.1		Services - Underground	85,529,798		85,529,798
680			370		Meters	12,871,407		12,871,407
681			370.4		Meters - Grid Mod	2,633		2,633
682			371		Installations on Customers' Premises	8,621,527		8,621,527
683			371.1		Leased Flood Lighting	266,445		266,445
684			373		Street Lighting and Signal Systems	13,133,398		13,133,398
685			374		Asset Retirement Costs - Distribution	-		-
686	**Total Accumulated Reserve Distribution Plant**					885,019,267		885,019,267
687								
688								

	A	B	C	D	E	Y	Z	AA
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-		-
721			389		Land and Land Rights	-		-
722			390		Structures and Improvements	29,738,030		29,738,030
723			390.1		Bulk Power Office Building Remodeling	5,725,295		5,725,295
724			390.2		Bulk Power Office Building	5,846,125		5,846,125
725			391		Office Furniture and Equipment	2,732,785		2,732,785
726			391.1		Office Furniture and Equipment - PC System	-		-
727			391.2		Office Furniture and Equipment - PC's	-		-
728			391.3		Computer Hardware	-		-
729			391.5		Computer Hardware - Solar	-		-
730			391.7		Computer Hardware	-		-
731			392		Transportation Equipment - Light	2,089,362		2,089,362
732			392.1		Transportation Equipment - Heavy	3,514,980		3,514,980
733			392.2		Transportation Equipment - Trailers	3,447,815		3,447,815
734			392.4		Transportation Equipment - Leaseback	-		-
735			393		Stores Equipment	81,800		81,800
736			394		Tools, Shop & Garage Equipment	8,908,131		8,908,131
737			395		Laboratory Equipment	120,491		120,491
738			396		Power Operated Equipment	4,109,707		4,109,707
739			397.01		Computer Hardware	1,651,220		1,651,220
740			397.02		Computer Software	21,021,031		21,021,031
741			397.03		Communication Equipment	-		-
742			398		Miscellaneous Equipment	1,162,240		1,162,240
743			399.1		ARO General Plant-1	16,500		16,500
744	**Total Accumulated Reserve G&I Plant - PNM**					90,165,511		90,165,511
745								
746	**Total Electric Plant In Service**		101/106			2,523,175,699		2,523,175,699
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-		-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-		-
752					Acq. Adj. - (EIP)	-		-
753	**Electric Plant Acquisition Adjustment**		114			-		-
754								
755	**Total Electric Plant**					2,523,175,699		2,523,175,699
756								

	A	B	C	D	E	Y	Z	AA
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		-
759		900	389	900389	Land and Land Rights	(46,565)		(66,097)
760		900	390	900390	Structures and Improvements	16,649,037		23,342,198
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		-
762		900	390.2	900390.2	Bulk Power Office Building	-		-
763		900	391	900391	Office Furniture and Equipment	212,982		319,037
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		-
766		900	391.3	900391.3	Computer Hardware	-		-
767		900	391.5	900391.5	Computer Hardware - Solar	-		-
768		900	391.7	900391.7	Computer Hardware	-		-
769		900	392	900392	Transportation Equipment - Light	92,244		142,111
770		900	392.1	900392.1	Transportation Equipment - Heavy	9,988		14,177
771		900	392.2	900392.2	Transportation Equipment - Trailers	4,490		6,918
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-		-
773		900	393	900393	Stores Equipment	-		-
774		900	394	900394	Tools, Shop & Garage Equipment	201,415		306,743
775		900	395	900395	Laboratory Equipment	-		-
776		900	396	900396	Power Operated Equipment	14,970		21,249
777		900	397	900397	Communication Equipment	-		-
778		900	397.01	900397.01	Computer Hardware	13,057,651		18,728,521
779		900	397.02	900397.02	Computer Software	80,137,960		116,565,242
780		900	397.03	900397.03	Communication Equipment	2,301,468		3,545,630
781		900	397.2	900397.2	Communication Equipment	-		-
782		900	397.3	900397.3	Communication Equipment	-		-
783		900	398	900398	Miscellaneous Equipment	-		-
784		900	399.1	900399.1	ARO General Plant-1	-		-
785								
786	**Total Accumulated Reserve Corporate Plant**					112,635,641		162,925,729
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			2,635,811,340		2,686,101,428
790	**Electric Plant Purchased - with Corporate**		102					-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-		-
793								
794	**Total Electric Plant - with Corporate**					2,635,811,340		2,686,101,428

	A	B	C	D	E	AB	AC	AD	AE
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 8/1/26**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**
11									
12	**Accumulated Depreciation Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	-
58			310.1		Land Right of Way	18,292	18,323	18,354	18,384
59			311		Structures & Improvements	7,743,927	7,763,753	7,783,560	7,802,844
60			312		Boiler Plant Equipment	93,147,805	93,262,853	93,377,307	93,491,011
61			314		Turbogenerator Units	37,215,169	37,397,031	37,578,825	37,760,442
62			315		Accessory Electric Equipment	10,204,044	10,249,192	10,294,319	10,339,424
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	627,272	645,447	663,622	681,797
65			315.03		Communication Equipment	194,599	196,455	198,311	200,166
66			316		Misc Power Plant Equipment	5,711,886	5,746,927	5,781,893	5,816,785
67			317		Asset Retirement Costs - Steam	3,769,183	3,759,693	3,750,203	3,740,713
68	**Total Steam Production Accumulated Reserve**					158,632,178	159,039,674	159,446,393	159,851,566
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	0	0	0	0
131			320.1		Land - Right of Way	29,989	30,044	30,100	30,156
132			321		Structures and Improvements	111,612,063	112,031,890	112,453,415	112,861,358
133			322		Reactor Plant Equipment	174,994,579	175,712,409	176,438,099	177,102,874
134			323		Turbogenerator Units	60,991,654	61,241,463	61,491,163	61,740,757
135			324		Accessory Electric Equipment	43,270,304	43,373,514	43,476,705	43,579,877
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	3,646,230	3,818,294	3,991,603	4,160,815
138			324.03		Communication Equipment	196,019	198,148	200,429	201,764
139			325		Misc Power Plant Equipment	38,299,469	38,464,621	38,631,777	38,783,472
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	22,370	33,555	44,740
141	**Total Nuclear Production Accumulated Reserve**					433,051,493	434,892,753	436,746,846	438,505,813
142									
143									

	A	B	C	D	E	AB	AC	AD	AE
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 8/1/26**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	-
239			338.02		Structures and Improvements	113,399	114,160	114,921	115,682
240			338.04		Solar Panels	108,754,543	109,526,629	110,298,715	111,070,801
241			338.05		Collector System	2,110,177	2,138,793	2,167,408	2,196,024
242			338.07		Solar Inverters	-	-	21,840	43,680
243			338.08		Other Accessory Electrical Equipment	11,970,299	12,065,426	12,131,953	12,198,480
244			338.09		Computer Hardware	12,940	13,803	14,665	15,528
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	176,765	180,307	183,849	187,391
247			338.12		Misc. Power Plant Equipment	1,869,631	1,883,518	1,897,404	1,911,290
248	**Total Solar Production Accumulated Reserve**					125,007,754	125,922,635	126,830,755	127,738,876
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	-
340			340.1		Land - Right of Way	755,582	761,467	767,353	773,238
341			341		Structures and Improvements	42,334,705	42,545,843	42,756,891	42,967,848
342			342		Fuel Holders, Producers, Accessories	57,534,810	57,300,364	57,636,669	57,972,952
343			343		Prime Movers	-	-	-	-
344			344		Generators	95,620,685	96,277,884	96,934,870	97,591,645
345			345		Accessory Electric Equipment	8,358,605	8,423,542	8,488,336	8,552,988
346			345.01		Computer Hardware	39,519	40,417	41,315	42,213
347			345.02		Computer Software	45,495	46,308	47,120	47,933
348			345.03		Communication Equipment	5,556	5,772	5,988	6,204
349			346		Misc Power Plant Equipment	10,703,361	10,798,454	10,897,932	11,009,126
350			347		Asset Retirement Costs - Other Production	1,199,857	1,225,330	1,250,803	1,276,276
351	**Total Other Production Plant - Gas**					216,598,176	217,425,380	218,827,276	220,240,423
352									
353									
354	**Total Other Production Accumulated Reserve**					216,598,176	217,425,380	218,827,276	220,240,423

	A	B	C	D	E	AB	AC	AD	AE
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 8/1/26**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**
355									
356	**Total Accumulated Reserve Production**					933,289,600	937,280,442	941,851,271	946,336,678
357									
358									
359	**Accumulated Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	85,657	145,464	205,272	265,080
388			387.03	387.03	Energy Storage Equipment	4,369,017	4,454,326	4,539,635	4,650,903
389			387.05	387.05	Collector System	253,356	319,478	385,601	451,724
390			387.06	387.06	Generator Step-Up Transformers (GSU)	219,082	371,721	524,361	677,001
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	89,136	178,271	267,407	356,543
393			387.09	387.09	Computer Software	260,873	273,742	286,611	299,479
394			387.10	387.10	Communication Equipment	24,302	27,485	30,668	33,851
395			387.11	387.11	Misc. Energy Storage Equipment	1,798,133	1,818,357	1,838,581	1,858,805
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Energy Storage Plant**					7,099,555	7,588,846	8,078,137	8,593,387
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	6,209,682	6,209,206	6,208,777	6,208,777
455			350.1		Land - Right of Way	25,914,428	25,957,146	25,999,864	26,042,583
456			351.01		Computer Hardware	4,812,416	5,104,792	5,398,239	5,693,047
457			351.02		Computer Software	4,797,274	4,919,571	5,041,869	5,164,166
458			351.03		Communication Equipment	16,545,029	16,809,007	17,072,938	17,338,640
459			352		Structures and Improvements	25,274,841	25,638,783	25,999,254	26,365,587
460			353		Station Equipment	233,288,850	235,261,839	237,244,417	239,241,103
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,680,696	6,705,233	6,729,762	6,754,281
462			354		Towers and Fixtures	48,117,751	48,159,358	48,200,940	48,241,702
463			355		Poles and Fixtures	139,459,866	140,909,961	142,357,713	143,807,782
464			356		Overhead Conductors and Devices	102,159,474	102,615,891	103,071,904	103,528,616
465			357		Underground Conduit	6,168	6,462	6,756	7,050
466			359		Roads and Trails	3,083,138	3,095,018	3,106,897	3,118,776
467	**Total Accumulated Reserve Transmission Plant**					616,349,613	621,392,269	626,439,330	631,512,109
468									
469									

	A	B	C	D	E	AB	AC	AD	AE
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 8/1/26**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	253,007	253,090	253,090	251,285
667			360.1		Land - Right of Way	1,237,408	1,238,631	1,235,673	1,214,040
668			361		Structures and Improvements	12,475,878	12,565,964	12,644,624	12,709,434
669			362		Station Equipment	109,311,080	109,395,241	109,773,898	109,976,026
670			363.01		Computer Hardware	1,997,322	2,121,875	2,254,104	2,354,488
671			363.02		Computer Software	18,220,864	18,783,967	19,354,652	19,825,029
672			363.03		Communication Equipment	7,094,961	7,185,441	7,133,379	7,109,076
673			364		Poles, Towers and Fixtures	98,548,180	99,298,692	100,080,025	100,753,881
674			365		Overhead Conductors and Devices	114,407,470	114,987,065	115,478,594	115,891,988
675			366		Underground Conduit	74,842,307	74,975,904	75,108,396	75,282,189
676			367		Underground Conductors and Devices	148,193,570	148,186,283	148,242,949	148,729,072
677			368		Line Transformers	126,539,399	126,975,758	127,408,298	127,832,716
678			369		Services	53,161,527	53,397,632	53,633,657	53,750,801
679			369.1		Services - Underground	84,993,987	85,432,111	85,870,194	85,932,031
680			370		Meters	13,054,037	13,228,595	13,402,294	13,548,136
681			370.4		Meters - Grid Mod	2,544	(18,636)	(42,902)	(272,557)
682			371		Installations on Customers' Premises	8,636,664	8,651,802	8,666,939	8,682,077
683			371.1		Leased Flood Lighting	267,066	267,686	268,306	268,926
684			373		Street Lighting and Signal Systems	13,122,562	13,125,091	13,137,656	13,150,841
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					886,359,830	890,052,192	893,903,827	896,989,480
687									
688									

	A	B	C	D	E	AB	AC	AD	AE
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 8/1/26**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	-	-	-	-
722			390		Structures and Improvements	29,818,000	29,899,237	29,983,075	30,066,897
723			390.1		Bulk Power Office Building Remodeling	5,724,078	5,722,861	5,721,643	5,720,426
724			390.2		Bulk Power Office Building	5,846,125	5,846,125	5,846,125	5,846,125
725			391		Office Furniture and Equipment	2,753,386	2,774,014	2,794,478	2,815,101
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,102,812	2,118,490	2,134,333	2,150,528
732			392.1		Transportation Equipment - Heavy	3,513,759	3,512,450	3,511,055	3,509,572
733			392.2		Transportation Equipment - Trailers	3,471,229	3,494,642	3,518,054	3,541,466
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	82,344	82,888	83,432	83,976
736			394		Tools, Shop & Garage Equipment	8,990,901	9,074,643	9,151,932	9,235,007
737			395		Laboratory Equipment	122,209	123,928	125,647	127,366
738			396		Power Operated Equipment	4,126,428	4,143,157	4,159,539	4,176,172
739			397.01		Computer Hardware	1,690,994	1,730,768	1,770,541	1,810,377
740			397.02		Computer Software	21,313,182	21,605,334	21,901,550	22,197,767
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	1,171,994	1,181,883	1,191,773	1,201,662
743			399.1		ARO General Plant-1	16,526	16,553	16,579	16,605
744	**Total Accumulated Reserve G&I Plant - PNM**					90,743,968	91,326,973	91,909,758	92,499,048
745									
746	**Total Electric Plant In Service**		101/106			2,533,842,567	2,547,640,722	2,562,182,323	2,575,930,701
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-	-
754									
755	**Total Electric Plant**					2,533,842,567	2,547,640,722	2,562,182,323	2,575,930,701
756									

	A	B	C	D	E	AB	AC	AD	AE
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 8/1/26**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	23,053,283	23,122,178	23,192,007	23,261,765
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	315,848	320,268	324,747	329,409
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	143,611	145,110	146,609	148,108
770		900	392.1	900392.1	Transportation Equipment - Heavy	14,389	14,600	14,812	15,023
771		900	392.2	900392.2	Transportation Equipment - Trailers	6,947	6,975	7,004	7,032
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(12)	(24)	(36)	(48)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	309,211	311,678	314,146	316,614
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	21,309	21,369	21,429	21,489
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	19,358,888	20,004,723	20,651,047	21,311,306
779		900	397.02	900397.02	Computer Software	118,976,423	121,388,728	123,815,555	126,258,454
780		900	397.03	900397.03	Communication Equipment	3,630,589	3,715,549	3,800,508	3,885,468
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Accumulated Reserve Corporate Plant**					165,764,387	168,985,057	172,221,731	175,488,524
787									
788	**Total Electric Plant In Service - with Corporate**		101/106			2,699,606,954	2,716,625,778	2,734,404,054	2,751,419,224
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-	-
793									
794	**Total Electric Plant - with Corporate**					2,699,606,954	2,716,625,778	2,734,404,054	2,751,419,224

	A	B	C	D	E	AF	AG	AH	AI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**
11									
12	**Accumulated Depreciation Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	-
58			310.1		Land Right of Way	18,415	18,445	18,476	18,506
59			311		Structures & Improvements	7,821,228	7,809,969	7,831,870	7,853,639
60			312		Boiler Plant Equipment	93,603,847	93,706,860	93,819,537	93,931,589
61			314		Turbogenerator Units	37,941,802	38,116,785	38,298,908	38,480,932
62			315		Accessory Electric Equipment	10,384,507	10,429,569	10,474,609	10,519,628
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	699,972	718,148	736,323	754,498
65			315.03		Communication Equipment	202,022	203,878	205,734	207,590
66			316		Misc Power Plant Equipment	5,851,602	5,886,343	5,921,010	5,955,603
67			317		Asset Retirement Costs - Steam	3,731,223	3,721,733	3,712,243	3,702,752
68	**Total Steam Production Accumulated Reserve**					160,254,619	160,611,730	161,018,709	161,424,736
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	0	0	0	0
131			320.1		Land - Right of Way	30,211	30,267	30,323	30,378
132			321		Structures and Improvements	113,282,129	113,694,663	114,088,435	114,496,586
133			322		Reactor Plant Equipment	177,825,596	178,511,313	179,112,941	179,779,646
134			323		Turbogenerator Units	61,990,243	62,239,621	62,488,892	62,738,056
135			324		Accessory Electric Equipment	43,683,032	43,786,168	43,889,285	43,992,384
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	4,335,543	4,507,913	4,671,741	4,842,302
138			324.03		Communication Equipment	204,068	205,794	206,235	207,767
139			325		Misc Power Plant Equipment	38,949,919	39,107,005	39,242,715	39,394,935
140			326		Asset Retirement Costs Nuclear Prod Plant	55,924	67,109	78,294	89,479
141	**Total Nuclear Production Accumulated Reserve**					440,356,664	442,149,854	443,808,862	445,571,534
142									
143									

	A	B	C	D	E	AF	AG	AH	AI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	-
239			338.02		Structures and Improvements	116,443	117,204	117,966	118,727
240			338.04		Solar Panels	111,842,887	112,614,972	113,387,058	114,159,144
241			338.05		Collector System	2,224,639	2,253,255	2,281,870	2,310,486
242			338.07		Solar Inverters	65,520	87,360	109,200	131,040
243			338.08		Other Accessory Electrical Equipment	12,265,006	12,331,533	12,398,060	12,464,587
244			338.09		Computer Hardware	16,391	17,253	18,116	18,979
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	190,933	194,475	198,017	201,559
247			338.12		Misc. Power Plant Equipment	1,925,176	1,939,063	1,952,949	1,966,835
248	**Total Solar Production Accumulated Reserve**					128,646,996	129,555,116	130,463,236	131,371,356
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	-
340			340.1		Land - Right of Way	779,124	785,009	790,895	796,780
341			341		Structures and Improvements	43,169,255	43,368,940	43,580,403	43,791,776
342			342		Fuel Holders, Producers, Accessories	58,298,176	58,316,715	58,658,080	58,547,718
343			343		Prime Movers	-	-	-	-
344			344		Generators	98,118,908	98,592,900	99,256,467	99,919,823
345			345		Accessory Electric Equipment	8,609,613	8,668,437	8,744,779	8,820,979
346			345.01		Computer Hardware	43,111	44,009	44,907	45,805
347			345.02		Computer Software	48,745	49,557	50,370	51,182
348			345.03		Communication Equipment	6,420	6,636	6,851	7,067
349			346		Misc Power Plant Equipment	10,826,588	10,941,574	11,056,976	11,172,333
350			347		Asset Retirement Costs - Other Production	1,301,748	1,327,221	1,352,694	1,378,167
351	**Total Other Production Plant - Gas**					221,201,689	222,100,999	223,542,424	224,531,631
352									
353									
354	**Total Other Production Accumulated Reserve**					221,201,689	222,100,999	223,542,424	224,531,631

	A	B	C	D	E	AF	AG	AH	AI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**
355									
356	**Total Accumulated Reserve Production**					950,459,968	954,417,699	958,833,231	962,899,258
357									
358									
359	**Accumulated Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	324,888	384,695	444,503	504,311
388			387.03	387.03	Energy Storage Equipment	4,762,172	4,873,440	4,984,708	5,095,976
389			387.05	387.05	Collector System	517,847	583,970	650,093	716,216
390			387.06	387.06	Generator Step-Up Transformers (GSU)	829,640	982,280	1,134,920	1,287,559
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	445,678	534,814	623,950	713,085
393			387.09	387.09	Computer Software	312,348	325,216	338,085	350,954
394			387.10	387.10	Communication Equipment	37,034	40,217	43,400	46,583
395			387.11	387.11	Misc. Energy Storage Equipment	1,879,029	1,899,254	1,919,478	1,939,702
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Energy Storage Plant**					9,108,636	9,623,886	10,139,136	10,654,386
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	6,208,777	6,208,777	6,208,777	6,208,777
455			350.1		Land - Right of Way	26,085,301	26,128,020	26,170,738	26,213,456
456			351.01		Computer Hardware	5,989,728	4,626,744	4,900,380	5,184,689
457			351.02		Computer Software	5,272,327	5,392,861	5,512,763	5,632,666
458			351.03		Communication Equipment	17,607,017	17,815,680	18,081,044	18,361,047
459			352		Structures and Improvements	26,741,339	26,758,898	27,097,412	27,486,396
460			353		Station Equipment	241,262,957	242,767,443	244,775,404	246,766,772
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,778,791	6,803,292	6,827,785	6,852,268
462			354		Towers and Fixtures	48,283,428	48,325,129	48,366,804	48,408,454
463			355		Poles and Fixtures	145,261,095	146,552,128	148,002,556	149,465,647
464			356		Overhead Conductors and Devices	103,986,462	104,286,505	104,745,239	105,209,331
465			357		Underground Conduit	7,343	5,371	6,418	5,718
466			359		Roads and Trails	3,130,655	3,142,534	3,154,413	3,166,291
467	**Total Accumulated Reserve Transmission Plant**					636,615,220	638,813,383	643,849,734	648,961,514
468									
469									

	A	B	C	D	E	AF	AG	AH	AI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	251,285	249,637	249,637	249,637
667			360.1		Land - Right of Way	1,216,310	1,123,190	1,126,422	1,129,655
668			361		Structures and Improvements	12,806,221	12,857,187	12,954,787	13,051,399
669			362		Station Equipment	110,570,359	110,709,981	111,290,435	111,607,899
670			363.01		Computer Hardware	2,498,641	2,562,329	2,768,452	2,989,569
671			363.02		Computer Software	20,392,696	20,741,243	21,353,921	21,985,794
672			363.03		Communication Equipment	7,232,869	7,340,301	7,245,486	7,367,188
673			364		Poles, Towers and Fixtures	101,601,846	101,326,731	102,128,066	103,216,168
674			365		Overhead Conductors and Devices	116,553,153	116,898,642	117,176,365	117,739,286
675			366		Underground Conduit	75,468,468	75,380,067	75,458,777	75,433,276
676			367		Underground Conductors and Devices	149,316,361	149,206,293	149,689,300	150,004,328
677			368		Line Transformers	128,255,383	128,663,679	129,088,543	129,500,674
678			369		Services	53,990,708	54,184,855	54,426,156	54,667,378
679			369.1		Services - Underground	86,382,429	86,688,134	87,143,218	87,598,261
680			370		Meters	13,516,684	13,663,750	13,788,258	13,913,728
681			370.4		Meters - Grid Mod	(316,855)	(845,901)	(957,181)	(1,019,050)
682			371		Installations on Customers' Premises	8,697,214	8,712,351	8,727,489	8,742,626
683			371.1		Leased Flood Lighting	269,546	270,167	270,787	271,407
684			373		Street Lighting and Signal Systems	13,166,420	13,172,159	13,199,290	13,185,672
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					901,869,738	902,904,796	907,128,206	911,634,893
687									
688									

	A	B	C	D	E	AF	AG	AH	AI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	-	-	-	-
722			390		Structures and Improvements	30,150,669	30,075,940	30,162,757	30,249,523
723			390.1		Bulk Power Office Building Remodeling	5,719,207	5,717,989	5,716,770	5,715,551
724			390.2		Bulk Power Office Building	5,846,125	5,846,125	5,846,125	5,846,125
725			391		Office Furniture and Equipment	2,836,274	2,785,443	2,806,448	2,827,453
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,157,629	2,165,412	2,183,180	2,200,935
732			392.1		Transportation Equipment - Heavy	3,508,002	3,499,485	3,498,130	3,496,688
733			392.2		Transportation Equipment - Trailers	3,564,877	3,585,427	3,609,007	3,632,586
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	84,520	85,065	85,609	86,153
736			394		Tools, Shop & Garage Equipment	9,320,539	9,390,034	9,476,529	9,556,242
737			395		Laboratory Equipment	129,085	130,804	132,523	134,242
738			396		Power Operated Equipment	4,192,944	4,207,119	4,223,976	4,240,832
739			397.01		Computer Hardware	1,850,212	359,195	373,528	387,862
740			397.02		Computer Software	22,493,983	22,778,552	23,055,991	23,333,430
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	1,211,551	1,221,440	1,231,330	1,241,219
743			399.1		ARO General Plant-1	16,631	16,658	16,684	16,710
744	**Total Accumulated Reserve G&I Plant - PNM**					93,082,251	91,864,689	92,418,587	92,965,552
745									
746	**Total Electric Plant In Service**		101/106			2,591,135,813	2,597,624,452	2,612,368,894	2,627,115,602
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-	-
754									
755	**Total Electric Plant**					2,591,135,813	2,597,624,452	2,612,368,894	2,627,115,602
756									

	A	B	C	D	E	AF	AG	AH	AI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	23,333,411	23,406,590	23,485,328	23,563,995
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	334,238	339,155	345,141	351,127
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	149,608	151,107	152,606	154,105
770		900	392.1	900392.1	Transportation Equipment - Heavy	15,235	15,447	15,658	15,870
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,061	7,089	7,118	7,147
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(60)	(73)	(85)	(97)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	319,082	321,549	324,025	326,501
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	21,549	21,608	21,668	21,728
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	21,976,088	15,173,720	15,768,090	16,362,461
779		900	397.02	900397.02	Computer Software	128,690,288	131,368,325	133,993,024	136,427,751
780		900	397.03	900397.03	Communication Equipment	3,970,427	4,055,387	4,140,346	4,225,306
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Accumulated Reserve Corporate Plant**					178,750,827	174,793,809	178,186,824	181,389,797
787									
788	**Total Electric Plant In Service - with Corporate**		101/106			2,769,886,641	2,772,418,261	2,790,555,718	2,808,505,399
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-	-
793									
794	**Total Electric Plant - with Corporate**					2,769,886,641	2,772,418,261	2,790,555,718	2,808,505,399

	A	B	C	D	E	AJ	AK	AL	AM	AN
1	**Public Service Company of New Mexico**									
2	**Schedule C-1 a**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	Base Period data is historical Information from the Company's Books and Records.									
8	**This schedule is sponsored by PNM Witness Gutierrez**									
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
11										
12	**Accumulated Depreciation Production Plant**									
13	**Steam Production**									
56	**All - Steam**									
57			310		Land and Land Rights	-	-	-	-	-
58			310.1		Land Right of Way	18,537	18,568	18,598	18,629	18,659
59			311		Structures & Improvements	7,847,206	7,851,796	7,851,955	7,871,874	7,888,529
60			312		Boiler Plant Equipment	93,900,960	94,011,846	94,120,742	94,235,173	94,347,999
61			314		Turbogenerator Units	38,579,465	38,760,067	38,939,701	39,123,538	39,306,617
62			315		Accessory Electric Equipment	10,555,366	10,600,838	10,646,288	10,691,716	10,737,123
63			315.01		Computer Hardware	-	-	-	-	-
64			315.02		Computer Software	772,673	790,848	809,023	827,198	845,373
65			315.03		Communication Equipment	209,446	211,302	213,157	215,013	216,869
66			316		Misc Power Plant Equipment	5,953,086	5,989,550	6,025,940	6,062,255	6,098,495
67			317		Asset Retirement Costs - Steam	3,693,262	3,683,772	3,674,282	3,664,792	3,655,302
68	**Total Steam Production Accumulated Reserve**					161,530,001	161,918,586	162,299,687	162,710,188	163,114,966
69										
70										
71	**Nuclear Production**									
129	**All - Nuclear**									
130			320		Land and Land Rights	0	0	0	0	0
131			320.1		Land - Right of Way	30,434	30,490	30,545	30,601	30,657
132			321		Structures and Improvements	114,921,067	115,337,027	115,759,892	116,172,192	116,568,560
133			322		Reactor Plant Equipment	180,519,986	181,222,023	181,955,449	182,641,404	183,256,813
134			323		Turbogenerator Units	62,987,113	63,236,062	63,484,903	63,733,637	63,982,264
135			324		Accessory Electric Equipment	44,095,465	44,198,527	44,301,571	44,404,596	44,507,603
136			324.01		Computer Hardware	-	-	-	-	-
137			324.02		Computer Software	5,019,804	5,195,246	5,373,667	5,551,371	5,725,563
138			324.03		Communication Equipment	210,490	212,608	215,271	217,188	218,113
139			325		Misc Power Plant Equipment	39,565,870	39,727,113	39,896,310	40,053,483	40,192,574
140			326		Asset Retirement Costs Nuclear Prod Plant	100,664	111,849	123,034	134,219	145,404
141	**Total Nuclear Production Accumulated Reserve**					447,450,892	449,270,945	451,140,642	452,938,692	454,627,550
142										
143										

	A	B	C	D	E	AJ	AK	AL	AM	AN
1	**Public Service Company of New Mexico**									
2	**Schedule C-1 a**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	Base Period data is historical Information from the Company's Books and Records.									
8	**This schedule is sponsored by PNM Witness Gutierrez**									
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
144	**Solar Production**									
237	**All - Solar**									
238			338.01		Land & Land Rights	-	-	-	-	-
239			338.02		Structures and Improvements	119,488	120,249	121,010	121,771	122,532
240			338.04		Solar Panels	114,931,230	115,703,316	116,475,402	117,247,487	118,019,573
241			338.05		Collector System	2,339,102	2,367,717	2,396,333	2,424,948	2,453,564
242			338.07		Solar Inverters	152,880	174,720	196,560	218,400	240,240
243			338.08		Other Accessory Electrical Equipment	12,531,113	12,597,640	12,664,167	12,730,693	12,797,220
244			338.09		Computer Hardware	19,841	20,704	21,567	22,429	23,292
245			338.10		Computer Software	-	-	-	-	-
246			338.11		Communication Equipment	205,101	208,644	212,186	215,728	219,270
247			338.12		Misc. Power Plant Equipment	1,980,722	1,994,608	2,008,494	2,022,380	2,036,267
248	**Total Solar Production Accumulated Reserve**					132,279,477	133,187,597	134,095,717	135,003,837	135,911,957
249										
250	**Other Production**									
251										
252	**Other Production - Gas:**									
339	**All - Gas**		340		Land and Land Rights	-	-	-	-	-
340			340.1		Land - Right of Way	802,665	808,551	814,436	820,322	826,207
341			341		Structures and Improvements	43,997,382	44,194,414	44,405,904	44,617,305	44,828,615
342			342		Fuel Holders, Producers, Accessories	58,882,393	59,214,525	59,563,529	59,884,043	60,233,439
343			343		Prime Movers	-	-	-	-	-
344			344		Generators	100,426,754	100,899,941	101,571,124	102,242,094	102,912,853
345			345		Accessory Electric Equipment	8,889,654	8,953,984	9,032,527	9,110,928	9,189,186
346			345.01		Computer Hardware	46,704	47,602	48,500	(4,487)	(4,487)
347			345.02		Computer Software	51,995	52,807	53,620	54,432	55,244
348			345.03		Communication Equipment	7,283	7,499	7,715	7,931	8,147
349			346		Misc Power Plant Equipment	11,285,441	11,364,447	11,480,496	11,594,781	11,710,769
350			347		Asset Retirement Costs - Other Production	1,403,639	1,429,112	1,454,585	1,480,058	1,505,531
351	**Total Other Production Plant - Gas**					225,793,912	226,972,882	228,432,436	229,807,407	231,265,505
352										
353										
354	**Total Other Production Accumulated Reserve**					225,793,912	226,972,882	228,432,436	229,807,407	231,265,505

	A	B	C	D	E	AJ	AK	AL	AM	AN
1	**Public Service Company of New Mexico**									
2	**Schedule C-1 a**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	Base Period data is historical Information from the Company's Books and Records.									
8	**This schedule is sponsored by PNM Witness Gutierrez**									
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
355										
356	**Total Accumulated Reserve Production**					967,054,282	971,350,011	975,968,482	980,460,124	984,919,978
357										
358										
359	**Accumulated Energy Storage Plant**									
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-	-
387			387.02	387.02	Structures & Improvements	564,119	623,926	683,734	743,542	803,350
388			387.03	387.03	Energy Storage Equipment	5,207,244	5,318,512	5,624,368	5,930,223	6,236,079
389			387.05	387.05	Collector System	782,339	848,462	914,585	980,708	1,046,830
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,440,199	1,592,839	1,745,478	1,898,118	2,050,758
391			387.07	387.07	Inverters	-	-	-	-	-
392			387.08	387.08	Computer Hardware	802,221	891,357	980,492	1,069,628	1,158,764
393			387.09	387.09	Computer Software	363,822	376,691	389,560	402,428	415,297
394			387.10	387.10	Communication Equipment	49,766	52,949	56,132	59,315	62,498
395			387.11	387.11	Misc. Energy Storage Equipment	1,959,926	1,980,150	2,000,374	2,020,598	2,040,822
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-	-
397	**Total Energy Storage Plant**					11,169,636	11,684,885	12,394,723	13,104,560	13,814,397
398										
399										
400	**Accumulated Reserve Transmission Plant**									
453	**All - Transmission**									
454			350		Land and Land Rights	6,208,777	6,208,777	6,188,867	6,188,867	6,185,133
455			350.1		Land - Right of Way	26,256,175	26,298,893	26,341,612	26,384,330	26,425,181
456			351.01		Computer Hardware	5,464,616	5,742,464	6,035,893	6,329,002	6,624,493
457			351.02		Computer Software	5,752,061	5,871,456	5,990,851	6,110,246	6,229,641
458			351.03		Communication Equipment	18,632,086	18,895,665	19,162,014	18,838,430	19,118,297
459			352		Structures and Improvements	27,838,096	28,153,936	28,539,097	28,914,618	29,282,456
460			353		Station Equipment	248,797,897	250,784,688	252,197,069	254,345,790	256,397,132
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,870,570	6,895,135	6,919,691	6,944,238	6,968,776
462			354		Towers and Fixtures	48,450,078	48,491,676	48,533,249	48,574,796	48,616,318
463			355		Poles and Fixtures	150,919,301	152,364,439	153,775,528	155,243,207	156,657,402
464			356		Overhead Conductors and Devices	105,669,736	106,125,929	106,590,719	107,054,187	107,506,856
465			357		Underground Conduit	6,880	8,041	9,203	10,365	11,526
466			359		Roads and Trails	3,178,170	3,190,048	3,201,927	3,213,805	3,225,683
467	**Total Accumulated Reserve Transmission Plant**					654,044,443	659,031,148	663,485,718	668,151,880	673,248,893
468										
469										

	A	B	C	D	E	AJ	AK	AL	AM	AN
1	**Public Service Company of New Mexico**									
2	**Schedule C-1 a**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	Base Period data is historical Information from the Company's Books and Records.									
8	**This schedule is sponsored by PNM Witness Gutierrez**									
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
470										
471	**Accumulated Reserve Distribution Plant**									
665	**All - Distribution**									
666			360		Land and Land Rights	246,799	242,297	241,205	240,066	236,742
667			360.1		Land - Right of Way	1,132,887	1,136,119	1,138,500	1,142,014	1,145,528
668			361		Structures and Improvements	13,105,452	13,127,449	13,217,578	13,304,285	13,387,740
669			362		Station Equipment	112,103,213	112,642,765	112,983,573	112,592,801	113,236,442
670			363.01		Computer Hardware	3,216,398	3,426,757	3,656,468	3,893,628	4,147,146
671			363.02		Computer Software	22,624,564	23,203,714	23,823,097	24,449,676	25,106,955
672			363.03		Communication Equipment	7,324,725	7,482,347	7,479,540	7,587,283	7,654,675
673			364		Poles, Towers and Fixtures	104,449,492	105,664,130	106,938,850	108,228,326	109,501,077
674			365		Overhead Conductors and Devices	118,253,095	118,953,076	119,726,467	120,505,547	121,341,189
675			366		Underground Conduit	75,625,150	75,831,111	76,051,555	76,258,205	76,463,017
676			367		Underground Conductors and Devices	150,592,507	151,178,213	151,824,259	152,459,057	153,089,668
677			368		Line Transformers	129,924,943	130,346,393	130,766,858	131,187,294	131,605,283
678			369		Services	54,908,520	55,016,096	55,261,619	55,507,061	55,649,911
679			369.1		Services - Underground	88,053,263	88,085,520	88,554,370	89,023,179	89,167,320
680			370		Meters	14,047,000	14,206,430	14,338,619	14,527,492	14,681,535
681			370.4		Meters - Grid Mod	(1,077,368)	(1,265,139)	(1,390,261)	(1,516,144)	(1,591,939)
682			371		Installations on Customers' Premises	8,757,764	8,772,901	8,788,038	8,803,176	8,818,313
683			371.1		Leased Flood Lighting	272,027	272,647	273,267	273,888	274,508
684			373		Street Lighting and Signal Systems	13,215,397	13,243,034	13,275,501	13,311,188	13,347,421
685			374		Asset Retirement Costs - Distribution	-	-	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					916,775,827	921,565,861	926,949,105	931,778,022	937,262,530
687										
688										

	A	B	C	D	E	AJ	AK	AL	AM	AN
1	**Public Service Company of New Mexico**									
2	**Schedule C-1 a**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	Base Period data is historical Information from the Company's Books and Records.									
8	**This schedule is sponsored by PNM Witness Gutierrez**									
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
689	**Gross Plant G&I Plant (303,389-399)**									
719	**Total General & Intangible Plant**									
720			303		Miscellaneous Intangible Plant	-	-	-	-	-
721			389		Land and Land Rights	-	-	-	-	-
722			390		Structures and Improvements	30,336,240	30,412,039	30,472,553	30,539,507	30,617,904
723			390.1		Bulk Power Office Building Remodeling	5,714,332	5,713,113	5,711,893	5,710,672	5,709,452
724			390.2		Bulk Power Office Building	5,846,125	5,846,125	5,846,125	5,846,125	5,846,125
725			391		Office Furniture and Equipment	2,848,328	2,869,032	2,890,070	2,908,795	2,929,722
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-	-
731			392		Transportation Equipment - Light	2,218,611	2,235,222	2,252,975	2,270,664	2,288,395
732			392.1		Transportation Equipment - Heavy	3,495,159	3,493,542	3,491,839	3,490,047	3,488,169
733			392.2		Transportation Equipment - Trailers	3,656,165	3,679,743	3,703,320	3,726,896	3,750,472
734			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
735			393		Stores Equipment	86,697	87,241	87,785	88,329	88,873
736			394		Tools, Shop & Garage Equipment	9,638,280	9,720,753	9,808,509	9,327,445	9,412,517
737			395		Laboratory Equipment	135,960	137,679	139,398	141,117	142,836
738			396		Power Operated Equipment	4,257,460	4,274,011	4,290,888	4,307,381	4,324,269
739			397.01		Computer Hardware	402,195	416,532	430,869	445,206	459,547
740			397.02		Computer Software	23,610,868	23,903,015	24,195,162	24,487,309	24,779,456
741			397.03		Communication Equipment	-	-	-	-	-
742			398		Miscellaneous Equipment	1,251,108	1,260,998	1,265,463	1,245,759	1,255,893
743			399.1		ARO General Plant-1	16,736	16,763	16,789	16,815	16,841
744	**Total Accumulated Reserve G&I Plant - PNM**					93,514,264	94,065,807	94,603,637	94,552,069	95,110,471
745										
746	**Total Electric Plant In Service**		101/106			2,642,558,451	2,657,697,711	2,673,401,665	2,688,046,655	2,704,356,270
747										
748	**Electric Plant Purchased**		102							
749										
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-	-	-
754										
755	**Total Electric Plant**					2,642,558,451	2,657,697,711	2,673,401,665	2,688,046,655	2,704,356,270
756										

	A	B	C	D	E	AJ	AK	AL	AM	AN
1	**Public Service Company of New Mexico**									
2	**Schedule C-1 a**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	**Base Period Ending 6/30/2026**									
5	**Test Period Ending 9/30/2028**									
6	Link to WP Plant Lead Sheet									
7	Base Period data is historical Information from the Company's Books and Records.									
8	**This schedule is sponsored by PNM Witness Gutierrez**									
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
757										
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	23,642,591	23,723,028	23,803,393	23,883,687	23,965,891
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	357,113	363,411	369,710	376,033	382,465
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	155,605	157,104	158,603	160,102	161,602
770		900	392.1	900392.1	Transportation Equipment - Heavy	16,081	16,293	16,504	16,716	16,927
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,175	7,204	7,232	7,261	7,289
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(110)	(122)	(134)	(147)	(159)
773		900	393	900393	Stores Equipment	-	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	328,976	331,452	333,927	154,979	156,699
775		900	395	900395	Laboratory Equipment	-	-	-	-	-
776		900	396	900396	Power Operated Equipment	21,788	21,848	21,908	21,968	22,028
777		900	397	900397	Communication Equipment	-	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	16,956,832	17,566,978	18,177,125	13,453,345	13,976,403
779		900	397.02	900397.02	Computer Software	139,095,394	141,754,750	144,402,859	147,010,095	149,617,331
780		900	397.03	900397.03	Communication Equipment	4,310,265	4,395,225	4,480,184	3,236,078	3,298,886
781		900	397.2	900397.2	Communication Equipment	-	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
785										
786	**Total Accumulated Reserve Corporate Plant**					184,825,614	188,271,074	191,705,215	188,254,020	191,539,266
787										
788	**Total Electric Plant In Service - with Corporate**		101/106			2,827,384,065	2,845,968,785	2,865,106,880	2,876,300,675	2,895,895,536
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-	-	-
793										
794	**Total Electric Plant - with Corporate**					2,827,384,065	2,845,968,785	2,865,106,880	2,876,300,675	2,895,895,536

	A	B	C	D	E	AO	AP	AQ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	
58			310.1		Land Right of Way	18,690	18,720	
59			311		Structures & Improvements	7,911,724	7,921,405	
60			312		Boiler Plant Equipment	94,462,268	94,498,135	
61			314		Turbogenerator Units	39,491,036	39,629,764	
62			315		Accessory Electric Equipment	10,782,508	10,822,759	
63			315.01		Computer Hardware	-	-	
64			315.02		Computer Software	863,548	881,723	
65			315.03		Communication Equipment	218,725	220,581	
66			316		Misc Power Plant Equipment	6,134,661	6,150,303	
67			317		Asset Retirement Costs - Steam	3,645,812	3,636,322	
68	**Total Steam Production Accumulated Reserve**					163,528,971	163,779,712	
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	0	
131			320.1		Land - Right of Way	30,712	30,768	
132			321		Structures and Improvements	116,989,202	117,415,184	
133			322		Reactor Plant Equipment	183,982,545	184,732,435	
134			323		Turbogenerator Units	64,230,783	64,479,195	
135			324		Accessory Electric Equipment	44,610,592	44,713,562	
136			324.01		Computer Hardware	-	-	
137			324.02		Computer Software	5,910,660	6,098,087	
138			324.03		Communication Equipment	220,910	224,114	
139			325		Misc Power Plant Equipment	40,359,542	40,532,680	
140			326		Asset Retirement Costs Nuclear Prod Plant	156,589	167,773	
141	**Total Nuclear Production Accumulated Reserve**					456,491,534	458,393,799	
142								
143								

	A	B	C	D	E	AO	AP	AQ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	
239			338.02		Structures and Improvements	123,293	124,054	
240			338.04		Solar Panels	118,791,659	119,563,745	
241			338.05		Collector System	2,482,179	2,510,795	
242			338.07		Solar Inverters	262,080	283,920	
243			338.08		Other Accessory Electrical Equipment	12,863,747	12,930,274	
244			338.09		Computer Hardware	24,155	25,017	
245			338.10		Computer Software	-	-	
246			338.11		Communication Equipment	222,812	226,354	
247			338.12		Misc. Power Plant Equipment	2,050,153	2,064,039	
248	**Total Solar Production Accumulated Reserve**					136,820,078	137,728,198	
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	
340			340.1		Land - Right of Way	832,093	837,978	
341			341		Structures and Improvements	45,039,835	45,250,966	
342			342		Fuel Holders, Producers, Accessories	60,412,809	60,764,758	
343			343		Prime Movers	-	-	
344			344		Generators	103,583,400	104,253,734	
345			345		Accessory Electric Equipment	9,267,302	9,345,276	
346			345.01		Computer Hardware	(4,487)	(4,487)	
347			345.02		Computer Software	56,057	56,869	
348			345.03		Communication Equipment	8,363	8,579	
349			346		Misc Power Plant Equipment	11,826,712	11,935,361	
350			347		Asset Retirement Costs - Other Production	1,531,003	1,556,476	
351	**Total Other Production Plant - Gas**					232,553,087	234,005,511	
352								
353								
354	**Total Other Production Accumulated Reserve**					232,553,087	234,005,511	

	A	B	C	D	E	AO	AP	AQ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**
355								
356	**Total Accumulated Reserve Production**					989,393,670	993,907,220	
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	
387			387.02	387.02	Structures & Improvements	863,157	922,965	
388			387.03	387.03	Energy Storage Equipment	6,541,934	6,847,790	
389			387.05	387.05	Collector System	1,112,953	1,179,076	
390			387.06	387.06	Generator Step-Up Transformers (GSU)	2,203,397	2,356,037	
391			387.07	387.07	Inverters	-	-	
392			387.08	387.08	Computer Hardware	1,247,899	1,337,035	
393			387.09	387.09	Computer Software	428,166	441,034	
394			387.10	387.10	Communication Equipment	65,681	68,864	
395			387.11	387.11	Misc. Energy Storage Equipment	2,061,046	2,081,270	
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	
397	**Total Energy Storage Plant**					14,524,234	15,234,071	
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	6,185,133	6,177,469	
455			350.1		Land - Right of Way	26,467,976	26,510,770	
456			351.01		Computer Hardware	6,924,860	7,225,484	
457			351.02		Computer Software	6,349,036	6,468,431	
458			351.03		Communication Equipment	19,411,889	19,705,464	
459			352		Structures and Improvements	29,682,498	30,081,933	
460			353		Station Equipment	258,591,548	260,406,632	
461			353.1		Station Equipment - Step-up Xfmr and Aux	6,993,305	7,014,417	
462			354		Towers and Fixtures	48,657,813	48,699,284	
463			355		Poles and Fixtures	158,138,917	159,619,771	
464			356		Overhead Conductors and Devices	107,974,608	108,442,069	
465			357		Underground Conduit	12,688	13,850	
466			359		Roads and Trails	3,237,561	3,249,439	
467	**Total Accumulated Reserve Transmission Plant**					678,627,833	683,615,011	
468								
469								

	A	B	C	D	E	AO	AP	AQ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	234,991	233,288	
667			360.1		Land - Right of Way	1,149,042	1,152,556	
668			361		Structures and Improvements	13,473,237	13,559,429	
669			362		Station Equipment	113,887,702	114,350,567	
670			363.01		Computer Hardware	4,410,472	4,661,538	
671			363.02		Computer Software	25,779,545	26,377,534	
672			363.03		Communication Equipment	7,828,321	8,009,278	
673			364		Poles, Towers and Fixtures	110,809,067	112,134,431	
674			365		Overhead Conductors and Devices	122,209,547	123,100,285	
675			366		Underground Conduit	76,666,266	76,890,799	
676			367		Underground Conductors and Devices	153,724,680	154,381,701	
677			368		Line Transformers	132,020,021	132,437,339	
678			369		Services	55,898,681	56,147,371	
679			369.1		Services - Underground	89,646,744	90,126,128	
680			370		Meters	14,872,775	15,077,751	
681			370.4		Meters - Grid Mod	(1,651,225)	(1,826,009)	
682			371		Installations on Customers' Premises	8,833,451	8,848,588	
683			371.1		Leased Flood Lighting	275,128	275,748	
684			373		Street Lighting and Signal Systems	13,386,884	13,430,501	
685			374		Asset Retirement Costs - Distribution	-	-	
686	**Total Accumulated Reserve Distribution Plant**					943,455,330	949,368,823	
687								
688								

	A	B	C	D	E	AO	AP	AQ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	
721			389		Land and Land Rights	-	-	
722			390		Structures and Improvements	30,707,379	30,796,804	
723			390.1		Bulk Power Office Building Remodeling	5,708,231	5,707,010	
724			390.2		Bulk Power Office Building	5,846,125	5,846,125	
725			391		Office Furniture and Equipment	2,950,794	2,971,602	
726			391.1		Office Furniture and Equipment - PC System	-	-	
727			391.2		Office Furniture and Equipment - PC's	-	-	
728			391.3		Computer Hardware	-	-	
729			391.5		Computer Hardware - Solar	-	-	
730			391.7		Computer Hardware	-	-	
731			392		Transportation Equipment - Light	2,306,114	2,323,596	
732			392.1		Transportation Equipment - Heavy	3,486,203	3,484,150	
733			392.2		Transportation Equipment - Trailers	3,774,047	3,797,621	
734			392.4		Transportation Equipment - Leaseback	-	-	
735			393		Stores Equipment	89,417	89,962	
736			394		Tools, Shop & Garage Equipment	9,498,529	9,576,564	
737			395		Laboratory Equipment	144,555	146,274	
738			396		Power Operated Equipment	4,341,160	4,357,590	
739			397.01		Computer Hardware	473,888	488,229	
740			397.02		Computer Software	25,071,603	25,363,750	
741			397.03		Communication Equipment	-	-	
742			398		Miscellaneous Equipment	1,266,026	1,276,160	
743			399.1		ARO General Plant-1	16,868	16,894	
744	**Total Accumulated Reserve G&I Plant - PNM**					95,680,940	96,242,331	
745								
746	**Total Electric Plant In Service**		101/106			2,721,682,007	2,738,367,457	
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	
752					Acq. Adj. - (EIP)	-	-	
753	**Electric Plant Acquisition Adjustment**		114			-	-	
754								
755	**Total Electric Plant**					2,721,682,007	2,738,367,457	
756								

	A	B	C	D	E	AO	AP	AQ
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	
760		900	390	900390	Structures and Improvements	24,048,025	24,130,087	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	
762		900	390.2	900390.2	Bulk Power Office Building	-	-	
763		900	391	900391	Office Furniture and Equipment	388,898	395,330	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	
766		900	391.3	900391.3	Computer Hardware	-	-	
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	
768		900	391.7	900391.7	Computer Hardware	-	-	
769		900	392	900392	Transportation Equipment - Light	163,101	164,600	
770		900	392.1	900392.1	Transportation Equipment - Heavy	17,139	17,351	
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,318	7,347	
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(172)	(185)	
773		900	393	900393	Stores Equipment	-	-	
774		900	394	900394	Tools, Shop & Garage Equipment	158,419	160,138	
775		900	395	900395	Laboratory Equipment	-	-	
776		900	396	900396	Power Operated Equipment	22,088	22,148	
777		900	397	900397	Communication Equipment	-	-	
778		900	397.01	900397.01	Computer Hardware	14,499,461	15,022,519	
779		900	397.02	900397.02	Computer Software	152,354,583	155,091,836	
780		900	397.03	900397.03	Communication Equipment	3,361,695	3,424,503	
781		900	397.2	900397.2	Communication Equipment	-	-	
782		900	397.3	900397.3	Communication Equipment	-	-	
783		900	398	900398	Miscellaneous Equipment	-	-	
784		900	399.1	900399.1	ARO General Plant-1	-	-	
785								
786	**Total Accumulated Reserve Corporate Plant**					194,954,457	198,369,577	
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			2,916,636,464	2,936,737,035	
790	**Electric Plant Purchased - with Corporate**		102			-	-	
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	
793								
794	**Total Electric Plant - with Corporate**					2,916,636,464	2,936,737,035	

	A	B	C	D	E	AR	AS	AT	AU
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Beginning Balance 10/1/27**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**
11									
12	**Accumulated Depreciation Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	-
58			310.1		Land Right of Way	18,720	18,748	18,776	18,804
59			311		Structures & Improvements	7,921,405	7,937,204	7,946,938	7,906,622
60			312		Boiler Plant Equipment	94,498,135	94,462,524	94,424,604	94,370,665
61			314		Turbogenerator Units	39,629,764	39,720,979	39,810,857	39,890,039
62			315		Accessory Electric Equipment	10,822,759	10,838,221	10,853,667	10,869,097
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	881,723	899,898	918,074	936,249
65			315.03		Communication Equipment	220,581	222,510	224,440	226,370
66			316		Misc Power Plant Equipment	6,150,303	6,165,703	6,181,028	6,196,280
67			317		Asset Retirement Costs - Steam	3,636,322	3,626,832	3,617,342	3,607,851
68	**Total Steam Production Accumulated Reserve**					163,779,712	163,892,620	163,995,725	164,021,976
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	0	0	0	0
131			320.1		Land - Right of Way	30,768	30,826	30,884	30,943
132			321		Structures and Improvements	117,415,184	117,821,493	118,230,048	118,421,452
133			322		Reactor Plant Equipment	184,732,435	185,379,679	186,037,184	185,717,587
134			323		Turbogenerator Units	64,479,195	64,688,430	64,897,561	65,106,589
135			324		Accessory Electric Equipment	44,713,562	44,784,436	44,855,297	44,926,145
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	6,098,087	6,284,795	6,472,595	6,584,461
138			324.03		Communication Equipment	224,114	226,516	229,091	216,164
139			325		Misc Power Plant Equipment	40,532,680	40,705,412	40,880,802	40,808,071
140			326		Asset Retirement Costs Nuclear Prod Plant	167,773	178,958	190,143	201,328
141	**Total Nuclear Production Accumulated Reserve**					458,393,799	460,100,547	461,823,606	462,012,739
142									
143									

	A	B	C	D	E	AR	AS	AT	AU
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Beginning Balance 10/1/27**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	-
239			338.02		Structures and Improvements	124,054	124,815	125,577	126,338
240			338.04		Solar Panels	119,563,745	120,779,719	121,995,694	123,211,668
241			338.05		Collector System	2,510,795	2,537,012	2,563,229	2,589,447
242			338.07		Solar Inverters	283,920	344,155	404,391	464,626
243			338.08		Other Accessory Electrical Equipment	12,930,274	12,999,273	13,068,273	13,137,272
244			338.09		Computer Hardware	25,017	25,848	26,679	27,510
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	226,354	229,331	232,307	235,284
247			338.12		Misc. Power Plant Equipment	2,064,039	2,077,867	2,091,695	2,105,524
248	**Total Solar Production Accumulated Reserve**					137,728,198	139,118,021	140,507,844	141,897,667
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	-
340			340.1		Land - Right of Way	837,978	844,266	850,553	856,841
341			341		Structures and Improvements	45,250,966	45,455,146	45,659,299	45,863,352
342			342		Fuel Holders, Producers, Accessories	60,764,758	61,149,437	61,520,859	61,896,978
343			343		Prime Movers	-	-	-	-
344			344		Generators	104,253,734	105,082,267	105,763,461	106,151,129
345			345		Accessory Electric Equipment	9,345,276	9,456,348	9,565,388	9,676,163
346			345.01		Computer Hardware	(4,487)	(4,487)	(4,487)	(4,487)
347			345.02		Computer Software	56,869	57,682	57,682	57,682
348			345.03		Communication Equipment	8,579	8,794	9,009	9,223
349			346		Misc Power Plant Equipment	11,935,361	12,023,006	11,994,634	12,163,631
350			347		Asset Retirement Costs - Other Production	1,556,476	1,581,949	1,607,422	1,632,894
351	**Total Other Production Plant - Gas**					234,005,511	235,654,406	237,023,819	238,303,406
352									
353									
354	**Total Other Production Accumulated Reserve**					371,733,709	374,772,427	377,531,663	380,201,073

	A	B	C	D	E	AR	AS	AT	AU
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Beginning Balance 10/1/27**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**
355									
356	**Total Accumulated Reserve Production**					993,907,220	998,765,594	1,003,350,994	1,006,235,788
357									
358									
359	**Accumulated Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	922,965	1,024,940	1,126,916	1,228,891
388			387.03	387.03	Energy Storage Equipment	6,847,790	7,676,688	8,505,587	9,334,485
389			387.05	387.05	Collector System	1,179,076	1,291,819	1,404,562	1,517,306
390			387.06	387.06	Generator Step-Up Transformers (GSU)	2,356,037	2,616,296	2,876,555	3,136,813
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	1,337,035	1,410,173	1,483,310	1,556,448
393			387.09	387.09	Computer Software	441,034	453,903	466,772	479,640
394			387.10	387.10	Communication Equipment	68,864	76,478	84,092	91,706
395			387.11	387.11	Misc. Energy Storage Equipment	2,081,270	2,125,516	2,169,762	2,214,008
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Energy Storage Plant**					15,234,071	16,675,813	18,117,555	19,559,298
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	6,177,469	6,177,469	6,177,469	6,170,584
455			350.1		Land - Right of Way	26,510,770	26,553,579	26,596,389	26,638,619
456			351.01		Computer Hardware	7,225,484	7,618,761	8,012,494	8,283,594
457			351.02		Computer Software	6,468,431	6,587,827	6,704,716	6,818,754
458			351.03		Communication Equipment	19,705,464	20,019,471	20,333,714	20,610,956
459			352		Structures and Improvements	30,081,933	30,527,910	30,974,091	31,257,820
460			353		Station Equipment	260,406,632	262,503,161	264,598,877	266,418,602
461			353.1		Station Equipment - Step-up Xfmr and Aux	7,014,417	7,038,982	7,063,539	7,088,087
462			354		Towers and Fixtures	48,699,284	48,730,165	48,761,025	48,791,864
463			355		Poles and Fixtures	159,619,771	161,024,447	162,428,908	163,750,805
464			356		Overhead Conductors and Devices	108,442,069	108,913,814	109,385,561	109,789,186
465			357		Underground Conduit	13,850	15,230	16,610	17,990
466			359		Roads and Trails	3,249,439	3,261,701	3,273,963	3,286,226
467	**Total Accumulated Reserve Transmission Plant**					683,615,011	688,972,517	694,327,356	698,923,087
468									
469									

	A	B	C	D	E	AR	AS	AT	AU
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Beginning Balance 10/1/27**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	233,288	231,739	231,739	230,705
667			360.1		Land - Right of Way	1,152,556	1,155,941	1,159,327	1,162,713
668			361		Structures and Improvements	13,559,429	13,678,028	13,798,271	13,710,527
669			362		Station Equipment	114,350,567	115,102,446	115,867,600	115,867,055
670			363.01		Computer Hardware	4,661,538	4,979,087	5,306,797	4,314,737
671			363.02		Computer Software	26,377,534	27,061,304	27,755,707	28,442,908
672			363.03		Communication Equipment	8,009,278	8,201,917	8,406,692	7,936,489
673			364		Poles, Towers and Fixtures	112,134,431	113,653,422	115,199,771	115,930,559
674			365		Overhead Conductors and Devices	123,100,285	124,077,834	125,091,023	125,692,800
675			366		Underground Conduit	76,890,799	77,107,816	77,329,248	77,305,810
676			367		Underground Conductors and Devices	154,381,701	155,021,166	155,671,416	155,745,353
677			368		Line Transformers	132,437,339	132,969,537	133,503,643	133,887,413
678			369		Services	56,147,371	56,356,855	56,679,891	56,939,310
679			369.1		Services - Underground	90,126,128	90,399,212	91,032,029	91,463,656
680			370		Meters	15,077,751	15,254,033	15,333,115	15,524,680
681			370.4		Meters - Grid Mod	(1,826,009)	(1,850,394)	(1,860,990)	(2,022,973)
682			371		Installations on Customers' Premises	8,848,588	8,863,851	8,879,114	8,894,378
683			371.1		Leased Flood Lighting	275,748	276,079	276,409	276,740
684			373		Street Lighting and Signal Systems	13,430,501	13,479,743	13,529,116	13,426,389
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					949,368,823	956,019,617	963,189,918	964,729,248
687									
688									

	A	B	C	D	E	AR	AS	AT	AU
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Beginning Balance 10/1/27**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	-	-	-	-
722			390		Structures and Improvements	30,796,804	30,841,499	30,897,222	30,917,999
723			390.1		Bulk Power Office Building Remodeling	5,707,010	5,706,139	5,705,268	5,704,396
724			390.2		Bulk Power Office Building	5,846,125	5,847,349	5,848,572	5,849,796
725			391		Office Furniture and Equipment	2,971,602	2,983,433	2,995,403	2,998,710
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,323,596	2,347,691	2,368,216	2,379,298
732			392.1		Transportation Equipment - Heavy	3,484,150	3,475,873	3,467,535	3,446,029
733			392.2		Transportation Equipment - Trailers	3,797,621	3,815,412	3,833,202	3,845,600
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	89,962	90,307	90,653	90,998
736			394		Tools, Shop & Garage Equipment	9,576,564	9,653,986	9,732,333	9,798,799
737			395		Laboratory Equipment	146,274	146,333	146,393	146,453
738			396		Power Operated Equipment	4,357,590	4,386,311	4,415,039	4,439,265
739			397.01		Computer Hardware	488,229	499,999	511,769	523,540
740			397.02		Computer Software	25,363,750	25,654,133	26,198,436	26,691,155
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	1,276,160	1,284,071	1,291,981	1,292,073
743			399.1		ARO General Plant-1	16,894	16,920	16,946	16,973
744	**Total Accumulated Reserve G&I Plant - PNM**					96,242,331	96,749,456	97,518,968	98,141,083
745									
746	**Total Electric Plant In Service**		101/106			2,738,367,457	2,757,182,997	2,776,504,792	2,787,588,504
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-	-
754									
755	**Total Electric Plant**					2,738,367,457	2,757,182,997	2,776,504,792	2,787,588,504
756									

	A	B	C	D	E	AR	AS	AT	AU
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period Beginning Balance 10/1/27**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	24,130,087	24,213,774	24,297,652	24,381,460
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	395,330	401,856	409,806	417,771
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	164,600	166,099	167,599	169,098
770		900	392.1	900392.1	Transportation Equipment - Heavy	17,351	17,562	17,774	17,985
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,347	7,375	7,404	7,432
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(185)	(197)	(210)	(223)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	160,138	161,858	163,678	165,497
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	22,148	22,208	22,268	22,328
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	15,022,519	15,545,619	16,069,951	12,744,088
779		900	397.02	900397.02	Computer Software	155,091,836	158,247,662	161,308,945	164,574,574
780		900	397.03	900397.03	Communication Equipment	3,424,503	3,487,311	3,550,120	3,612,928
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Accumulated Reserve Corporate Plant**					198,369,577	202,205,031	205,948,888	206,046,841
787									
788	**Total Electric Plant In Service - with Corporate**		101/106			2,936,737,035	2,959,388,028	2,982,453,681	2,993,635,345
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-	-
793									
794	**Total Electric Plant - with Corporate**					2,936,737,035	2,959,388,028	2,982,453,681	2,993,635,345

	A	B	C	D	E	AV	AW	AX
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	18,831	18,859	18,887
59			311		Structures & Improvements	7,906,703	7,927,026	7,888,594
60			312		Boiler Plant Equipment	94,328,486	94,292,507	93,958,529
61			314		Turbogenerator Units	39,977,719	40,069,902	39,987,351
62			315		Accessory Electric Equipment	10,884,487	10,899,884	10,895,869
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	953,199	970,149	987,099
65			315.03		Communication Equipment	228,299	230,229	232,158
66			316		Misc Power Plant Equipment	6,211,365	6,226,471	6,163,919
67			317		Asset Retirement Costs - Steam	3,598,361	3,588,871	3,579,381
68	**Total Steam Production Accumulated Reserve**					164,107,451	164,223,898	163,711,787
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	0	0
131			320.1		Land - Right of Way	31,001	31,059	31,117
132			321		Structures and Improvements	118,817,262	119,231,607	119,647,420
133			322		Reactor Plant Equipment	186,320,407	187,006,828	187,699,959
134			323		Turbogenerator Units	65,315,512	65,524,332	65,733,047
135			324		Accessory Electric Equipment	44,996,979	45,067,800	45,138,608
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	6,783,152	6,989,679	7,196,866
138			324.03		Communication Equipment	218,381	221,974	225,679
139			325		Misc Power Plant Equipment	40,969,039	41,151,215	41,335,137
140			326		Asset Retirement Costs Nuclear Prod Plant	212,513	223,698	234,883
141	**Total Nuclear Production Accumulated Reserve**					463,664,245	465,448,191	467,242,717
142								
143								

	A	B	C	D	E	AV	AW	AX
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	127,099	127,860	128,621
240			338.04		Solar Panels	124,438,220	125,664,771	126,891,323
241			338.05		Collector System	2,615,664	2,641,881	2,668,098
242			338.07		Solar Inverters	524,862	585,097	645,333
243			338.08		Other Accessory Electrical Equipment	13,206,271	13,275,271	13,344,270
244			338.09		Computer Hardware	28,340	29,171	30,002
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	238,261	241,237	244,214
247			338.12		Misc. Power Plant Equipment	2,119,352	2,133,180	2,147,008
248	**Total Solar Production Accumulated Reserve**					143,298,068	144,698,468	146,098,869
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	863,128	869,416	875,703
341			341		Structures and Improvements	46,067,316	46,271,179	46,473,922
342			342		Fuel Holders, Producers, Accessories	62,282,618	62,668,236	63,051,252
343			343		Prime Movers	-	-	-
344			344		Generators	107,005,482	107,859,562	108,683,972
345			345		Accessory Electric Equipment	9,790,892	9,905,407	10,018,336
346			345.01		Computer Hardware	(4,487)	(4,487)	(4,487)
347			345.02		Computer Software	57,682	57,682	57,682
348			345.03		Communication Equipment	9,438	9,653	9,868
349			346		Misc Power Plant Equipment	12,337,166	12,510,634	12,684,037
350			347		Asset Retirement Costs - Other Production	1,658,367	1,683,840	1,709,313
351	**Total Other Production Plant - Gas**					240,067,602	241,831,122	243,559,598
352								
353								
354	**Total Other Production Accumulated Reserve**					383,365,670	386,529,591	389,658,467

	A	B	C	D	E	AV	AW	AX
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
355								
356	**Total Accumulated Reserve Production**					1,011,137,366	1,016,201,679	1,020,612,971
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	1,330,867	1,432,842	1,534,817
388			387.03	387.03	Energy Storage Equipment	10,171,895	11,009,305	11,846,715
389			387.05	387.05	Collector System	1,630,049	1,742,792	1,855,535
390			387.06	387.06	Generator Step-Up Transformers (GSU)	3,397,072	3,657,331	3,917,590
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	1,629,585	1,702,723	1,775,860
393			387.09	387.09	Computer Software	492,509	505,378	518,246
394			387.10	387.10	Communication Equipment	99,320	106,934	114,548
395			387.11	387.11	Misc. Energy Storage Equipment	2,258,254	2,302,500	2,346,747
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Energy Storage Plant**					21,009,551	22,459,805	23,910,059
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	6,170,584	6,150,159	6,150,159
455			350.1		Land - Right of Way	26,681,452	26,724,285	26,767,118
456			351.01		Computer Hardware	8,694,943	9,106,777	9,518,457
457			351.02		Computer Software	6,932,791	7,046,829	7,160,866
458			351.03		Communication Equipment	20,936,027	21,261,352	21,585,542
459			352		Structures and Improvements	31,717,592	32,177,604	32,632,538
460			353		Station Equipment	268,471,931	270,604,852	272,738,838
461			353.1		Station Equipment - Step-up Xfmr and Aux	7,112,611	7,137,141	7,148,732
462			354		Towers and Fixtures	48,814,929	48,846,107	48,877,263
463			355		Poles and Fixtures	165,158,813	166,574,430	167,988,033
464			356		Overhead Conductors and Devices	110,267,832	110,746,485	111,224,081
465			357		Underground Conduit	19,370	20,751	22,131
466			359		Roads and Trails	3,298,488	3,310,749	3,323,011
467	**Total Accumulated Reserve Transmission Plant**					704,277,364	709,707,521	715,136,769
468								
469								

	A	B	C	D	E	AV	AW	AX
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	230,705	230,705	220,725
667			360.1		Land - Right of Way	1,166,098	1,169,484	1,172,870
668			361		Structures and Improvements	13,835,161	13,957,052	14,001,100
669			362		Station Equipment	116,634,848	117,434,820	117,794,624
670			363.01		Computer Hardware	4,695,418	5,116,717	5,550,539
671			363.02		Computer Software	29,245,941	30,144,098	31,063,638
672			363.03		Communication Equipment	8,166,977	8,338,620	8,593,639
673			364		Poles, Towers and Fixtures	117,502,666	119,092,199	120,622,067
674			365		Overhead Conductors and Devices	126,482,048	127,305,749	128,155,487
675			366		Underground Conduit	77,434,843	77,724,089	77,976,207
676			367		Underground Conductors and Devices	156,316,299	157,047,973	157,744,348
677			368		Line Transformers	134,437,523	134,990,317	135,550,255
678			369		Services	57,264,847	57,590,284	57,915,621
679			369.1		Services - Underground	92,104,853	92,745,998	93,387,090
680			370		Meters	15,646,439	15,750,533	16,000,565
681			370.4		Meters - Grid Mod	(2,111,819)	(2,025,715)	(1,904,277)
682			371		Installations on Customers' Premises	8,909,641	8,924,904	8,940,167
683			371.1		Leased Flood Lighting	277,071	277,401	277,732
684			373		Street Lighting and Signal Systems	13,486,238	13,544,632	13,603,289
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					971,725,800	979,359,859	986,665,688
687								
688								

	A	B	C	D	E	AV	AW	AX
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	30,975,208	30,965,999	31,026,952
723			390.1		Bulk Power Office Building Remodeling	5,703,524	5,702,652	5,701,779
724			390.2		Bulk Power Office Building	5,851,019	5,852,243	5,853,466
725			391		Office Furniture and Equipment	3,010,681	3,022,651	3,034,350
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	2,408,783	2,438,250	2,467,700
732			392.1		Transportation Equipment - Heavy	3,438,066	3,430,043	3,421,961
733			392.2		Transportation Equipment - Trailers	3,863,590	3,881,579	3,899,568
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	91,344	91,689	92,035
736			394		Tools, Shop & Garage Equipment	9,877,821	9,956,842	10,027,647
737			395		Laboratory Equipment	146,512	146,572	146,631
738			396		Power Operated Equipment	4,468,232	4,497,199	4,525,689
739			397.01		Computer Hardware	535,313	547,087	558,860
740			397.02		Computer Software	27,183,874	27,672,762	28,161,650
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	1,299,950	1,307,826	1,315,703
743			399.1		ARO General Plant-1	16,999	17,025	17,051
744	**Total Accumulated Reserve G&I Plant - PNM**					98,870,915	99,530,419	100,251,042
745								
746	**Total Electric Plant In Service**		101/106			2,807,020,995	2,827,259,284	2,846,576,529
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,807,020,995	2,827,259,284	2,846,576,529
756								

	A	B	C	D	E	AV	AW	AX
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	24,469,105	24,556,680	24,644,184
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	426,778	435,785	444,793
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	170,597	172,097	173,596
770		900	392.1	900392.1	Transportation Equipment - Heavy	18,197	18,408	18,620
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,461	7,489	7,518
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(235)	(248)	(261)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	167,317	169,137	170,957
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	22,387	22,447	22,507
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	13,261,711	13,779,334	14,296,957
779		900	397.02	900397.02	Computer Software	167,827,315	171,016,740	174,216,732
780		900	397.03	900397.03	Communication Equipment	3,675,737	3,738,545	3,801,353
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					209,980,273	213,850,318	217,730,859
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			3,017,001,268	3,041,109,602	3,064,307,388
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					3,017,001,268	3,041,109,602	3,064,307,388

	A	B	C	D	E	AY	AZ	BA	BB
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**
11									
12	**Accumulated Depreciation Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	-
58			310.1		Land Right of Way	18,914	18,942	18,970	18,998
59			311		Structures & Improvements	7,844,993	7,698,153	7,716,917	7,735,848
60			312		Boiler Plant Equipment	93,680,340	93,599,610	93,569,859	93,539,733
61			314		Turbogenerator Units	39,936,500	39,996,628	40,092,332	40,188,038
62			315		Accessory Electric Equipment	10,895,860	10,911,818	10,927,759	10,943,684
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,004,049	1,020,817	1,037,585	1,052,675
65			315.03		Communication Equipment	234,088	236,017	237,947	239,876
66			316		Misc Power Plant Equipment	6,118,007	6,136,457	6,154,834	6,173,137
67			317		Asset Retirement Costs - Steam	3,569,891	3,560,401	3,550,911	3,541,420
68	**Total Steam Production Accumulated Reserve**					163,302,642	163,178,844	163,307,114	163,433,410
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	0	0	0	0
131			320.1		Land - Right of Way	31,175	31,234	31,292	31,350
132			321		Structures and Improvements	120,024,057	120,439,849	120,849,295	121,258,903
133			322		Reactor Plant Equipment	188,216,852	188,910,206	189,575,073	190,240,918
134			323		Turbogenerator Units	65,941,659	66,150,167	66,358,571	66,566,871
135			324		Accessory Electric Equipment	45,209,402	45,280,184	45,350,952	45,421,707
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	7,390,058	7,599,900	7,807,893	8,017,287
138			324.03		Communication Equipment	226,590	230,400	233,762	237,161
139			325		Misc Power Plant Equipment	41,474,336	41,658,239	41,834,934	42,011,896
140			326		Asset Retirement Costs Nuclear Prod Plant	246,068	257,253	268,438	279,622
141	**Total Nuclear Production Accumulated Reserve**					468,760,199	470,557,431	472,310,210	474,065,717
142									
143									

	A	B	C	D	E	AY	AZ	BA	BB
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	-
239			338.02		Structures and Improvements	129,382	130,143	130,904	131,665
240			338.04		Solar Panels	128,117,875	129,344,426	130,570,978	131,797,530
241			338.05		Collector System	2,694,316	2,720,533	2,746,750	2,772,967
242			338.07		Solar Inverters	705,568	765,804	826,039	886,275
243			338.08		Other Accessory Electrical Equipment	13,413,270	13,482,269	13,551,269	13,620,268
244			338.09		Computer Hardware	30,832	31,663	32,494	33,325
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	247,190	250,167	253,144	256,120
247			338.12		Misc. Power Plant Equipment	2,160,836	2,174,664	2,188,492	2,202,320
248	**Total Solar Production Accumulated Reserve**					147,499,269	148,899,670	150,300,070	151,700,471
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	-
340			340.1		Land - Right of Way	881,991	888,278	894,566	900,853
341			341		Structures and Improvements	46,619,185	46,819,009	47,023,511	47,227,912
342			342		Fuel Holders, Producers, Accessories	63,368,749	63,748,427	64,135,349	64,522,248
343			343		Prime Movers	-	-	-	-
344			344		Generators	108,740,511	109,601,107	110,473,428	111,345,476
345			345		Accessory Electric Equipment	10,083,988	10,199,918	10,315,634	10,431,136
346			345.01		Computer Hardware	(4,487)	(4,487)	(4,487)	(4,487)
347			345.02		Computer Software	57,682	57,682	57,682	57,682
348			345.03		Communication Equipment	10,083	10,298	10,513	10,728
349			346		Misc Power Plant Equipment	12,851,455	12,964,146	13,139,087	13,313,962
350			347		Asset Retirement Costs - Other Production	1,734,786	1,760,258	1,785,731	1,811,204
351	**Total Other Production Plant - Gas**					244,343,942	246,044,637	247,831,014	249,616,714
352									
353									
354	**Total Other Production Accumulated Reserve**					391,843,211	394,944,306	398,131,084	401,317,185

	A	B	C	D	E	AY	AZ	BA	BB
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**
355									
356	**Total Accumulated Reserve Production**					1,023,906,051	1,028,680,581	1,033,748,408	1,038,816,311
357									
358									
359	**Accumulated Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	1,636,793	1,738,768	1,840,744	1,942,719
388			387.03	387.03	Energy Storage Equipment	12,684,125	13,521,535	14,358,945	15,196,355
389			387.05	387.05	Collector System	1,968,278	2,081,021	2,193,764	2,306,507
390			387.06	387.06	Generator Step-Up Transformers (GSU)	4,177,848	4,438,107	4,698,366	4,958,625
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	1,848,998	1,922,135	1,995,273	2,068,410
393			387.09	387.09	Computer Software	531,115	543,984	556,852	569,721
394			387.10	387.10	Communication Equipment	122,162	129,776	137,390	145,004
395			387.11	387.11	Misc. Energy Storage Equipment	2,390,993	2,435,239	2,479,485	2,523,731
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Energy Storage Plant**					25,360,312	26,810,566	28,260,819	29,711,073
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	6,150,159	6,150,159	6,150,159	6,150,159
455			350.1		Land - Right of Way	26,809,951	26,852,783	26,895,616	26,938,449
456			351.01		Computer Hardware	9,931,774	10,340,728	10,740,848	11,162,596
457			351.02		Computer Software	7,274,904	7,381,313	7,522,775	7,664,548
458			351.03		Communication Equipment	21,911,690	22,228,366	21,185,210	21,507,043
459			352		Structures and Improvements	33,093,365	33,514,279	33,978,043	34,443,285
460			353		Station Equipment	274,721,565	276,818,418	277,449,484	279,816,789
461			353.1		Station Equipment - Step-up Xfmr and Aux	7,162,979	7,187,859	7,212,730	7,237,592
462			354		Towers and Fixtures	48,908,398	48,939,512	48,825,801	48,864,054
463			355		Poles and Fixtures	169,403,440	170,808,912	172,097,576	173,533,176
464			356		Overhead Conductors and Devices	111,701,179	112,175,245	112,654,004	113,133,534
465			357		Underground Conduit	20,198	21,894	23,591	25,287
466			359		Roads and Trails	3,335,273	3,347,534	3,359,796	3,372,057
467	**Total Accumulated Reserve Transmission Plant**					720,424,875	725,767,003	728,095,633	733,848,571
468									
469									

	A	B	C	D	E	AY	AZ	BA	BB
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	218,588	218,588	218,588	216,986
667			360.1		Land - Right of Way	1,176,255	1,179,641	1,183,026	1,186,412
668			361		Structures and Improvements	14,125,173	14,247,579	14,369,788	14,486,262
669			362		Station Equipment	118,577,461	119,360,381	120,116,712	120,863,468
670			363.01		Computer Hardware	5,991,447	6,440,121	6,810,002	7,272,264
671			363.02		Computer Software	31,981,665	32,891,074	33,821,587	34,746,201
672			363.03		Communication Equipment	8,541,678	8,788,565	7,422,204	7,642,397
673			364		Poles, Towers and Fixtures	121,999,207	123,480,066	124,979,617	126,435,522
674			365		Overhead Conductors and Devices	128,878,383	129,779,026	130,688,662	131,658,584
675			366		Underground Conduit	78,128,493	78,361,269	78,590,748	78,822,428
676			367		Underground Conductors and Devices	158,220,865	158,897,310	159,569,843	160,236,523
677			368		Line Transformers	136,100,093	136,650,023	137,201,267	137,747,358
678			369		Services	58,106,311	58,437,168	58,767,926	58,995,255
679			369.1		Services - Underground	93,602,060	94,261,023	94,919,934	95,251,580
680			370		Meters	16,135,534	16,320,948	16,582,004	16,676,063
681			370.4		Meters - Grid Mod	(1,775,711)	(1,636,547)	(1,465,842)	(1,303,374)
682			371		Installations on Customers' Premises	8,955,431	8,970,694	8,985,957	9,001,220
683			371.1		Leased Flood Lighting	278,062	278,393	278,724	279,054
684			373		Street Lighting and Signal Systems	13,655,140	13,700,710	13,750,308	13,800,853
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					992,896,136	1,000,626,033	1,006,791,056	1,014,015,056
687									
688									

	A	B	C	D	E	AY	AZ	BA	BB
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	-	-	-	-
722			390		Structures and Improvements	31,077,231	31,138,456	31,199,645	31,250,159
723			390.1		Bulk Power Office Building Remodeling	5,700,907	5,700,033	5,699,160	5,698,287
724			390.2		Bulk Power Office Building	5,854,689	5,855,913	5,857,136	5,858,360
725			391		Office Furniture and Equipment	3,046,205	3,058,201	3,069,925	3,081,806
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,496,950	2,524,495	2,553,978	2,583,444
732			392.1		Transportation Equipment - Heavy	3,413,818	3,405,616	3,397,354	3,389,033
733			392.2		Transportation Equipment - Trailers	3,917,556	3,935,543	3,953,530	3,971,517
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	92,380	92,726	88,940	89,271
736			394		Tools, Shop & Garage Equipment	10,106,201	10,185,870	9,767,079	9,844,566
737			395		Laboratory Equipment	146,691	146,751	146,810	146,870
738			396		Power Operated Equipment	4,554,678	4,583,677	4,612,199	4,641,221
739			397.01		Computer Hardware	570,658	582,457	594,255	606,079
740			397.02		Computer Software	28,650,539	29,139,427	29,628,315	30,117,204
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	1,323,580	1,331,457	1,339,333	1,347,210
743			399.1		ARO General Plant-1	17,078	17,104	17,130	17,156
744	**Total Accumulated Reserve G&I Plant - PNM**					100,969,160	101,697,725	101,924,791	102,642,182
745									
746	**Total Electric Plant In Service**		101/106			2,863,556,534	2,883,581,908	2,898,820,707	2,919,033,194
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-	-
754									
755	**Total Electric Plant**					2,863,556,534	2,883,581,908	2,898,820,707	2,919,033,194
756									

	A	B	C	D	E	AY	AZ	BA	BB
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	(66,097)	(66,097)
760		900	390	900390	Structures and Improvements	24,731,805	24,821,841	24,911,806	25,001,888
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	453,844	463,032	465,723	475,216
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	175,095	176,594	178,094	179,593
770		900	392.1	900392.1	Transportation Equipment - Heavy	18,832	19,043	19,255	19,466
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,547	7,575	7,604	7,632
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(274)	(287)	(300)	(313)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	172,776	174,596	176,416	178,235
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	22,567	22,627	22,687	22,747
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	14,817,131	15,337,305	15,219,805	15,753,722
779		900	397.02	900397.02	Computer Software	177,385,714	180,531,904	183,700,042	186,865,505
780		900	397.03	900397.03	Communication Equipment	3,864,162	3,926,970	2,180,196	2,212,845
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Accumulated Reserve Corporate Plant**					221,583,101	225,415,104	226,815,229	230,650,439
787									
788	**Total Electric Plant In Service - with Corporate**		101/106			3,085,139,635	3,108,997,012	3,125,635,936	3,149,683,633
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-	-
793									
794	**Total Electric Plant - with Corporate**					3,085,139,635	3,108,997,012	3,125,635,936	3,149,683,633

	A	B	C	D	E	BC	BD	BE
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
11								
12	**Accumulated Depreciation Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	19,025	19,053	-
59			311		Structures & Improvements	7,754,946	7,774,209	-
60			312		Boiler Plant Equipment	93,509,232	93,478,356	-
61			314		Turbogenerator Units	40,283,746	40,379,455	-
62			315		Accessory Electric Equipment	10,959,593	10,975,485	-
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	1,067,766	1,082,857	-
65			315.03		Communication Equipment	241,806	243,735	-
66			316		Misc Power Plant Equipment	6,191,365	6,209,520	-
67			317		Asset Retirement Costs - Steam	3,531,930	3,522,440	-
68	**Total Steam Production Accumulated Reserve**					163,559,409	163,685,111	-
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	0	0	-
131			320.1		Land - Right of Way	31,408	31,467	-
132			321		Structures and Improvements	121,645,518	122,062,821	-
133			322		Reactor Plant Equipment	190,803,664	191,504,758	-
134			323		Turbogenerator Units	66,775,068	66,983,160	-
135			324		Accessory Electric Equipment	45,492,448	45,563,177	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	8,218,323	8,432,393	-
138			324.03		Communication Equipment	238,955	243,025	-
139			325		Misc Power Plant Equipment	42,162,694	42,348,545	-
140			326		Asset Retirement Costs Nuclear Prod Plant	290,807	301,992	-
141	**Total Nuclear Production Accumulated Reserve**					475,658,886	477,471,338	-
142								
143								

	A	B	C	D	E	BC	BD	BE
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	132,426	133,188	-
240			338.04		Solar Panels	133,024,081	134,250,633	-
241			338.05		Collector System	2,799,185	2,825,402	-
242			338.07		Solar Inverters	946,511	1,006,746	-
243			338.08		Other Accessory Electrical Equipment	13,689,268	13,758,267	-
244			338.09		Computer Hardware	34,155	34,986	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	259,097	262,073	-
247			338.12		Misc. Power Plant Equipment	2,216,148	2,229,977	-
248	**Total Solar Production Accumulated Reserve**					153,100,871	154,501,271	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	907,141	913,428	-
341			341		Structures and Improvements	47,432,214	47,636,415	-
342			342		Fuel Holders, Producers, Accessories	64,909,125	65,295,978	-
343			343		Prime Movers	-	-	-
344			344		Generators	112,217,251	113,088,752	-
345			345		Accessory Electric Equipment	10,546,424	10,661,498	-
346			345.01		Computer Hardware	(4,487)	(4,487)	-
347			345.02		Computer Software	57,682	57,682	-
348			345.03		Communication Equipment	10,943	11,158	-
349			346		Misc Power Plant Equipment	13,486,049	13,648,037	-
350			347		Asset Retirement Costs - Other Production	1,836,677	1,862,150	-
351	**Total Other Production Plant - Gas**					251,399,018	253,170,611	-
352								
353								
354	**Total Other Production Accumulated Reserve**					404,499,889	407,671,883	-

	A	B	C	D	E	BC	BD	BE
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
355								
356	**Total Accumulated Reserve Production**					1,043,718,184	1,048,828,331	-
357								
358								
359	**Accumulated Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	2,044,694	2,146,670	-
388			387.03	387.03	Energy Storage Equipment	16,033,765	16,871,176	-
389			387.05	387.05	Collector System	2,419,250	2,531,993	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	5,218,883	5,479,142	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	2,141,548	2,214,685	-
393			387.09	387.09	Computer Software	582,590	595,458	-
394			387.10	387.10	Communication Equipment	152,618	160,233	-
395			387.11	387.11	Misc. Energy Storage Equipment	2,567,977	2,612,224	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Energy Storage Plant**					31,161,327	32,611,580	-
398								
399								
400	**Accumulated Reserve Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	6,143,020	6,128,668	-
455			350.1		Land - Right of Way	26,981,282	27,024,114	-
456			351.01		Computer Hardware	11,578,618	11,984,017	-
457			351.02		Computer Software	7,806,320	7,948,093	-
458			351.03		Communication Equipment	21,816,639	22,094,128	-
459			352		Structures and Improvements	34,857,201	35,127,582	-
460			353		Station Equipment	282,111,520	284,211,825	-
461			353.1		Station Equipment - Step-up Xfmr and Aux	7,262,446	7,287,290	-
462			354		Towers and Fixtures	48,902,286	48,940,496	-
463			355		Poles and Fixtures	174,956,074	176,343,691	-
464			356		Overhead Conductors and Devices	113,606,820	114,062,128	-
465			357		Underground Conduit	26,984	28,681	-
466			359		Roads and Trails	3,384,318	3,396,579	-
467	**Total Accumulated Reserve Transmission Plant**					739,433,528	744,577,293	-
468								
469								

	A	B	C	D	E	BC	BD	BE
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
470								
471	**Accumulated Reserve Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	216,986	(10,211)	-
667			360.1		Land - Right of Way	1,189,798	1,147,744	-
668			361		Structures and Improvements	14,604,846	14,492,904	-
669			362		Station Equipment	120,779,014	120,936,304	-
670			363.01		Computer Hardware	7,745,663	8,225,871	-
671			363.02		Computer Software	35,690,713	36,644,572	-
672			363.03		Communication Equipment	7,730,456	7,956,016	-
673			364		Poles, Towers and Fixtures	127,886,503	129,263,790	-
674			365		Overhead Conductors and Devices	132,680,500	133,472,046	-
675			366		Underground Conduit	79,057,599	79,157,377	-
676			367		Underground Conductors and Devices	160,856,629	160,850,103	-
677			368		Line Transformers	138,291,583	138,836,368	-
678			369		Services	59,330,206	59,665,058	-
679			369.1		Services - Underground	95,924,190	96,596,748	-
680			370		Meters	16,974,082	17,001,090	-
681			370.4		Meters - Grid Mod	(1,109,494)	(906,246)	-
682			371		Installations on Customers' Premises	9,016,484	9,031,747	-
683			371.1		Leased Flood Lighting	279,385	279,715	-
684			373		Street Lighting and Signal Systems	13,858,176	13,914,322	-
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Accumulated Reserve Distribution Plant**					1,021,003,322	1,026,555,319	-
687								
688								

	A	B	C	D	E	BC	BD	BE
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	31,288,418	31,304,551	-
723			390.1		Bulk Power Office Building Remodeling	5,697,413	5,696,539	-
724			390.2		Bulk Power Office Building	5,859,583	5,860,806	-
725			391		Office Furniture and Equipment	3,093,826	3,105,575	-
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	2,612,809	2,641,847	-
732			392.1		Transportation Equipment - Heavy	3,380,652	3,372,211	-
733			392.2		Transportation Equipment - Trailers	3,989,502	4,007,488	-
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	89,602	89,933	-
736			394		Tools, Shop & Garage Equipment	9,922,994	9,993,205	-
737			395		Laboratory Equipment	146,930	146,989	-
738			396		Power Operated Equipment	4,670,250	4,698,802	-
739			397.01		Computer Hardware	617,902	629,725	-
740			397.02		Computer Software	30,606,092	31,068,525	-
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	1,310,536	1,321,086	-
743			399.1		ARO General Plant-1	17,183	17,209	-
744	**Total Accumulated Reserve G&I Plant - PNM**					103,303,691	103,954,492	-
745								
746	**Total Electric Plant In Service**		101/106			2,938,620,051	2,956,527,016	-
747								
748	**Electric Plant Purchased**		102					
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					2,938,620,051	2,956,527,016	-
756								

	A	B	C	D	E	BC	BD	BE
1	**Public Service Company of New Mexico**							
2	**Schedule C-1 a**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	Base Period data is historical Information from the Company's Books and Records.							
8	**This schedule is sponsored by PNM Witness Gutierrez**							
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	(66,097)	(66,097)	20,814
760		900	390	900390	Structures and Improvements	25,094,384	25,186,809	(7,514,882)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	484,848	494,892	(156,811)
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	181,092	182,591	(65,341)
770		900	392.1	900392.1	Transportation Equipment - Heavy	19,678	19,889	(5,863)
771		900	392.2	900392.2	Transportation Equipment - Trailers	7,661	7,689	(2,830)
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(326)	(339)	98
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	180,055	181,875	(61,106)
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	22,807	22,867	(7,088)
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	16,287,639	16,852,971	(5,185,218)
779		900	397.02	900397.02	Computer Software	190,193,441	193,527,877	(56,749,962)
780		900	397.03	900397.03	Communication Equipment	2,245,493	2,278,142	(1,216,012)
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Accumulated Reserve Corporate Plant**					234,650,674	238,689,168	(70,944,201)
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			3,173,270,725	3,195,216,184	(70,944,201)
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					3,173,270,725	3,195,216,184	(70,944,201)

	A	B	C	D	E	BF	BG	BH	BI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
11									
12	**Accumulated Depreciation Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	-	
58			310.1		Land Right of Way	(166)	(166)	18,887	
59			311		Structures & Improvements	68,834	68,834	7,843,043	
60			312		Boiler Plant Equipment	499,535	499,535	93,977,891	
61			314		Turbogenerator Units	(382,277)	(382,277)	39,997,178	
62			315		Accessory Electric Equipment	(77,163)	(77,163)	10,898,322	
63			315.01		Computer Hardware	-	-	-	
64			315.02		Computer Software	(97,308)	(97,308)	985,549	
65			315.03		Communication Equipment	(11,577)	(11,577)	232,158	
66			316		Misc Power Plant Equipment	(34,259)	(34,259)	6,175,261	
67			317		Asset Retirement Costs - Steam	56,941	56,941	3,579,381	
68	**Total Steam Production Accumulated Reserve**					22,558	22,558	163,707,669	-
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	-	-	0.0700	
131			320.1		Land - Right of Way	(349)	(349)	31,117	
132			321		Structures and Improvements	(2,380,905)	(2,380,905)	119,681,916	
133			322		Reactor Plant Equipment	(3,647,408)	(3,647,408)	187,857,350	
134			323		Turbogenerator Units	(1,250,840)	(1,250,840)	65,732,320	
135			324		Accessory Electric Equipment	(424,662)	(424,662)	45,138,515	
136			324.01		Computer Hardware	-	-	-	
137			324.02		Computer Software	(1,211,202)	(1,211,202)	7,221,192	
138			324.03		Communication Equipment	(14,424)	(14,424)	228,601	
139			325		Misc Power Plant Equipment	(973,699)	(973,699)	41,374,846	
140			326		Asset Retirement Costs Nuclear Prod Plant	(67,109)	(67,109)	234,883	
141	**Total Nuclear Production Accumulated Reserve**					(9,970,598)	(9,970,598)	467,500,740	-
142									
143									

	A	B	C	D	E	BF	BG	BH	BI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	
239			338.02		Structures and Improvements	(4,567)	(4,567)	128,621	
240			338.04		Solar Panels	(7,354,428)	(7,354,428)	126,896,205	
241			338.05		Collector System	(157,304)	(157,304)	2,668,098	
242			338.07		Solar Inverters	(361,413)	(361,413)	645,333	
243			338.08		Other Accessory Electrical Equipment	(413,997)	(413,997)	13,344,270	
244			338.09		Computer Hardware	(4,984)	(4,984)	30,002	
245			338.10		Computer Software	-	-	-	
246			338.11		Communication Equipment	(17,860)	(17,860)	244,214	
247			338.12		Misc. Power Plant Equipment	(82,969)	(82,969)	2,147,008	
248	**Total Solar Production Accumulated Reserve**					(8,397,521)	(8,397,521)	146,103,751	-
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	-	
340			340.1		Land - Right of Way	(37,725)	(37,725)	875,703	
341			341		Structures and Improvements	(1,190,306)	(1,190,306)	46,446,110	
342			342		Fuel Holders, Producers, Accessories	(2,271,824)	(2,271,824)	63,024,155	
343			343		Prime Movers	-	-	-	
344			344		Generators	(4,606,742)	(4,606,742)	108,482,010	
345			345		Accessory Electric Equipment	(661,774)	(661,774)	9,999,724	
346			345.01		Computer Hardware	-	-	(4,487)	
347			345.02		Computer Software	(62)	(62)	57,619	
348			345.03		Communication Equipment	(1,290)	(1,290)	9,868	
349			346		Misc Power Plant Equipment	(951,790)	(951,790)	12,696,246	
350			347		Asset Retirement Costs - Other Production	(152,837)	(152,837)	1,709,313	
351	**Total Other Production Plant - Gas**					(9,874,350)	(9,874,350)	243,296,261	-
352									
353									
354	**Total Other Production Accumulated Reserve**					(18,271,871)	(18,271,871)	389,400,012	-

	A	B	C	D	E	BF	BG	BH	BI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
355									
356	**Total Accumulated Reserve Production**					(28,219,910)	(28,219,910)	1,020,608,421	-
357									
358									
359	**Accumulated Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-	
387			387.02	387.02	Structures & Improvements	(611,852)	(611,852)	1,534,817	
388			387.03	387.03	Energy Storage Equipment	(5,020,532)	(5,020,532)	11,850,644	
389			387.05	387.05	Collector System	(676,458)	(676,458)	1,855,535	
390			387.06	387.06	Generator Step-Up Transformers (GSU)	(1,561,553)	(1,561,553)	3,917,590	
391			387.07	387.07	Inverters	-	-	-	
392			387.08	387.08	Computer Hardware	(438,825)	(438,825)	1,775,860	
393			387.09	387.09	Computer Software	(77,212)	(77,212)	518,246	
394			387.10	387.10	Communication Equipment	(45,684)	(45,684)	114,548	
395			387.11	387.11	Misc. Energy Storage Equipment	(265,477)	(265,477)	2,346,747	
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	
397	**Total Energy Storage Plant**					(8,697,594)	(8,697,594)	23,913,987	-
398									
399									
400	**Accumulated Reserve Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	28,733	28,733	6,157,402	
455			350.1		Land - Right of Way	(256,852)	(256,852)	26,767,262	
456			351.01		Computer Hardware	(2,430,240)	(2,430,240)	9,553,776	
457			351.02		Computer Software	(769,772)	(769,772)	7,178,321	
458			351.03		Communication Equipment	(925,236)	(925,236)	21,168,892	
459			352		Structures and Improvements	(2,482,717)	(2,482,717)	32,644,865	
460			353		Station Equipment	(11,837,018)	(11,837,018)	272,374,807	
461			353.1		Station Equipment - Step-up Xfmr and Aux	(136,951)	(136,951)	7,150,339	
462			354		Towers and Fixtures	(101,944)	(101,944)	48,838,553	
463			355		Poles and Fixtures	(8,367,685)	(8,367,685)	167,976,006	
464			356		Overhead Conductors and Devices	(2,823,518)	(2,823,518)	111,238,611	
465			357		Underground Conduit	(7,714)	(7,714)	20,967	
466			359		Roads and Trails	(73,569)	(73,569)	3,323,010	
467	**Total Accumulated Reserve Transmission Plant**					(30,184,483)	(30,184,483)	714,392,810	-
468									
469									

	A	B	C	D	E	BF	BG	BH	BI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
470									
471	**Accumulated Reserve Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	217,068	217,068	206,856	
667			360.1		Land - Right of Way	21,630	21,630	1,169,374	
668			361		Structures and Improvements	(426,280)	(426,280)	14,066,625	
669			362		Station Equipment	(2,960,512)	(2,960,512)	117,975,792	
670			363.01		Computer Hardware	(2,294,317)	(2,294,317)	5,931,554	
671			363.02		Computer Software	(5,424,038)	(5,424,038)	31,220,534	
672			363.03		Communication Equipment	177,440	177,440	8,133,456	
673			364		Poles, Towers and Fixtures	(8,634,573)	(8,634,573)	120,629,217	
674			365		Overhead Conductors and Devices	(5,236,475)	(5,236,475)	128,235,571	
675			366		Underground Conduit	(1,166,090)	(1,166,090)	77,991,287	
676			367		Underground Conductors and Devices	(3,114,755)	(3,114,755)	157,735,349	
677			368		Line Transformers	(3,251,544)	(3,251,544)	135,584,825	
678			369		Services	(1,803,819)	(1,803,819)	57,861,239	
679			369.1		Services - Underground	(3,380,248)	(3,380,248)	93,216,500	
680			370		Meters	(979,795)	(979,795)	16,021,295	
681			370.4		Meters - Grid Mod	(770,631)	(770,631)	(1,676,876)	
682			371		Installations on Customers' Premises	(91,579)	(91,579)	8,940,167	
683			371.1		Leased Flood Lighting	(1,984)	(1,984)	277,732	
684			373		Street Lighting and Signal Systems	(285,136)	(285,136)	13,629,186	
685			374		Asset Retirement Costs - Distribution	-	-	-	
686	**Total Accumulated Reserve Distribution Plant**					(39,405,636)	(39,405,636)	987,149,683	-
687									
688									

	A	B	C	D	E	BF	BG	BH	BI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	
721			389		Land and Land Rights	-	-	-	
722			390		Structures and Improvements	(252,232)	(252,232)	31,052,319	
723			390.1		Bulk Power Office Building Remodeling	5,239	5,239	5,701,777	
724			390.2		Bulk Power Office Building	(7,340)	(7,340)	5,853,466	
725			391		Office Furniture and Equipment	(69,238)	(69,238)	3,036,336	
726			391.1		Office Furniture and Equipment - PC System	-	-	-	
727			391.2		Office Furniture and Equipment - PC's	-	-	-	
728			391.3		Computer Hardware	-	-	-	
729			391.5		Computer Hardware - Solar	-	-	-	
730			391.7		Computer Hardware	-	-	-	
731			392		Transportation Equipment - Light	(168,997)	(168,997)	2,472,851	
732			392.1		Transportation Equipment - Heavy	52,585	52,585	3,424,796	
733			392.2		Transportation Equipment - Trailers	(106,587)	(106,587)	3,900,900	
734			392.4		Transportation Equipment - Leaseback	-	-	-	
735			393		Stores Equipment	824	824	90,757	
736			394		Tools, Shop & Garage Equipment	(112,905)	(112,905)	9,880,301	
737			395		Laboratory Equipment	(358)	(358)	146,631	
738			396		Power Operated Equipment	(171,868)	(171,868)	4,526,935	
739			397.01		Computer Hardware	(70,812)	(70,812)	558,913	
740			397.02		Computer Software	(2,904,228)	(2,904,228)	28,164,297	
741			397.03		Communication Equipment	-	-	-	
742			398		Miscellaneous Equipment	(10,243)	(10,243)	1,310,844	
743			399.1		ARO General Plant-1	(158)	(158)	17,051	
744	**Total Accumulated Reserve G&I Plant - PNM**					(3,816,318)	(3,816,318)	100,138,174	
745									
746	**Total Electric Plant In Service**		101/106			(110,323,941)	(110,323,941)	2,846,203,074	-
747									
748	**Electric Plant Purchased**		102						
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	
752					Acq. Adj. - (EIP)	-	-	-	
753	**Electric Plant Acquisition Adjustment**		114			-	-	-	
754									
755	**Total Electric Plant**					(110,323,941)	(110,323,941)	2,846,203,074	-
756									

	A	B	C	D	E	BF	BG	BH	BI
1	**Public Service Company of New Mexico**								
2	**Schedule C-1 a**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	Base Period data is historical Information from the Company's Books and Records.								
8	**This schedule is sponsored by PNM Witness Gutierrez**								
9	Please see the Direct Testimony of PNM Witness Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	
759		900	389	900389	Land and Land Rights	-	20,814	(45,283)	
760		900	390	900390	Structures and Improvements	(537,465)	(8,052,347)	17,134,462	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	
763		900	391	900391	Office Furniture and Equipment	(51,071)	(207,882)	287,010	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	
766		900	391.3	900391.3	Computer Hardware	-	-	-	
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	
768		900	391.7	900391.7	Computer Hardware	-	-	-	
769		900	392	900392	Transportation Equipment - Light	(8,996)	(74,337)	108,254	
770		900	392.1	900392.1	Transportation Equipment - Heavy	(1,269)	(7,133)	12,757	
771		900	392.2	900392.2	Transportation Equipment - Trailers	(171)	(3,001)	4,688	
772		900	392.4	900392.4	Transportation Equipment - Leaseback	78	176	(163)	
773		900	393	900393	Stores Equipment	-	-	-	
774		900	394	900394	Tools, Shop & Garage Equipment	(10,911)	(72,017)	109,858	
775		900	395	900395	Laboratory Equipment	-	-	-	
776		900	396	900396	Power Operated Equipment	(360)	(7,447)	15,420	
777		900	397	900397	Communication Equipment	-	-	-	
778		900	397.01	900397.01	Computer Hardware	(1,853,837)	(7,039,055)	9,813,916	
779		900	397.02	900397.02	Computer Software	(19,336,471)	(76,086,432)	117,441,445	
780		900	397.03	900397.03	Communication Equipment	952,497	(263,516)	2,014,626	
781		900	397.2	900397.2	Communication Equipment	-	-	-	
782		900	397.3	900397.3	Communication Equipment	-	-	-	
783		900	398	900398	Miscellaneous Equipment	-	-	-	
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	
785									
786	**Total Accumulated Reserve Corporate Plant**					(20,847,976)	(91,792,177)	146,896,991	
787									
788	**Total Electric Plant In Service - with Corporate**		101/106			(131,171,917)	(202,116,118)	2,993,100,066	-
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-	
793									
794	**Total Electric Plant - with Corporate**					(131,171,917)	(202,116,118)	2,993,100,066	-

	A
1	**Public Service Company of New Mexico**
2	**Schedule C-1 a (Notes)**
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**
4	Link to WP Plant Lead Sheet
5	
6	**Note 1**: This adjustment reflects the imprudence impairment consistent with the final order in NMPRC Case No. 22-00270-UT. For GAAP accounting purposes, this impairment was recorded to FERC Account 116 "Other Electric Plant Adjustments"; however for regulatory purposes, this adjustment is reclassified into FERC Account 101, to properly remove the amounts from rate base.
7	**Note 2:** The Palo Verde Asset Retirement Costs, recorded in plant in service, are not included in rate base, as final decommissioning of PV are ultimately funded to an external trust, and recovery of decommissioning expense from PNM Retail customers are based on those funding amounts. This treatment is consistent with prior rate cases.
8	**Note 3**: Adjustment reflects reclassification of capital assets at the end of the Base Period associated with Palo Verde Leased Capacity. Leased Capacity assets approved to be recovered as through regulatory assets have been reclassified to the Regulatory Asset Workpapers. Assets associated with the sale of certain assets to SRP are removed to account for this sale transactions. This adjustment is consistent with the treatment in the Final Order of NMPRC Case No. 22-00270-UT.
9	**Note 4:** Reflects capital investment on Shared Services that are allocated to subsidiaries other than PNM. See WP Plant - 8, columns T, U and V for Base Period allocation to PNM. The allocation of Shared Services is based on the 13-month average at the end of the Test Period. For the Test Period, the 13-month average was calculated on a total company basis prior to the allocation of assets to PNM. Please refer to WP Plant - 8, columns BA, BB and BC for Test Period allocation to PNM.
10	**Note 5**: FERC accounts 365 (Overhead Conductors and Devices), 366 (Underground Conduit) and 367 (Underground Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony of PNM Witness Gray for further discussion on the conductor footage study. This note relates to information grouped within the outline function and is not visible on the printed schedule.
11	**Note 6**: Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.
12	**General Notes**:
13	Please see the Direct Testimonies of PNM Witnesses Gray, Flores-Olivas, Sanchez, Phelps, and Gutierrez for discussion of adjustments/changes to the Base Period, Test Period.
14	Please see WP Plant - 1a for variance between adjusted Base Period and Test Period balances.
15	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-7**						
3	**Depreciation and Amortization Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7	**Base Period data is historical Information from the Company's Books and Records.**						
8	This schedule is sponsored by PNM Witness Gutierrez						
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					Rule 530 Schedule B-3 Column F	Rule 530 Schedule B-3 Column R
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Plant in Service Beginning Balance 7/1/2025**	**Base Period Plant in Service Ending Balance 6/30/2026**
11							
12	**Gross Plant Production Plant**						
13	**Steam Production**						
56	**All - Steam**						
57			310		Land and Land Rights	618,487	618,487
58			310.1		Land Right of Way	25,958	25,958
59			311		Structures & Improvements	34,030,341	34,059,073
60			312		Boiler Plant Equipment	311,210,647	312,355,608
61			314		Turbogenerator Units	72,876,461	76,285,943
62			315		Accessory Electric Equipment	25,464,048	25,314,103
63			315.01		Computer Hardware	-	-
64			315.02		Computer Software	1,346,383	1,362,246
65			315.03		Communication Equipment	322,679	334,053
66			316		Misc Power Plant Equipment	34,637,657	35,518,438
67			317		Asset Retirement Costs - Steam	7,441,454	10,249,476
68	**Total Steam Production Gross Plant**					487,974,115	496,123,385
69							
70							
71	**Nuclear Production**						
129	**All - Nuclear**						
130			320		Land and Land Rights	439,822	439,822
131			320.1		Land - Right of Way	44,622	44,622
132			321		Structures and Improvements	202,237,760	206,141,876
133			322		Reactor Plant Equipment	333,424,065	335,766,969
134			323		Turbogenerator Units	112,785,657	114,979,772
135			324		Accessory Electric Equipment	56,038,293	60,921,349
136			324.01		Computer Hardware	-	-
137			324.02		Computer Software	5,397,853	13,073,078
138			324.03		Communication Equipment	408,257	404,583
139			325		Misc Power Plant Equipment	70,129,985	71,030,834
140			326		Asset Retirement Costs Nuclear Prod Plant	12,831,931	12,831,931
141	**Total Nuclear Production Gross Plant**					793,738,244	815,634,837
142							
143							

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-7**						
3	**Depreciation and Amortization Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7	**Base Period data is historical Information from the Company's Books and Records.**						
8	This schedule is sponsored by PNM Witness Gutierrez						
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					Rule 530 Schedule B-3 Column F	Rule 530 Schedule B-3 Column R
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Plant in Service Beginning Balance 7/1/2025**	**Base Period Plant in Service Ending Balance 6/30/2026**
144	**Solar Production**						
237	**All - Solar**						
238			338.01		Land & Land Rights	11,040,948	11,040,948
239			338.02		Structures and Improvements	268,299	268,299
240			338.04		Solar Panels	277,545,592	277,545,592
241			338.05		Collector System	8,264,812	8,264,812
242			338.07		Solar Inverters	-	-
243			338.08		Other Accessory Electrical Equipment	33,903,100	33,903,100
244			338.09		Computer Hardware	51,760	51,760
245			338.10		Computer Software	-	-
246			338.11		Communication Equipment	637,577	637,577
247			338.12		Misc. Power Plant Equipment	5,228,178	5,228,178
248	**Total Solar Production Gross Plant**					336,940,266	336,940,266
249							
250	**Other Production**						
251							
252	**Other Production - Gas:**						
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,959,313	1,959,313
341			341		Structures and Improvements	94,104,168	95,355,528
342			342		Fuel Holders, Producers, Accessories	113,190,800	120,435,397
343			343		Prime Movers	-	-
344			344		Generators	260,760,958	257,177,775
345			345		Accessory Electric Equipment	24,022,366	24,125,557
346			345.01		Computer Hardware	53,885	53,885
347			345.02		Computer Software	117,298	60,931
348			345.03		Communication Equipment	38,862	38,862
349			346		Misc Power Plant Equipment	46,524,239	46,295,516
350			347		Asset Retirement Costs - Other Production	3,590,447	7,008,573
351	**Total Other Production Plant - Gas**					551,442,220	559,591,222
352							
353							
354	**Total Other Production Gross Plant**					**551,442,220**	**559,591,222**
355							
356	**Total Gross Plant Production**					**2,170,094,845**	**2,208,289,710**
357							

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-7**						
3	**Depreciation and Amortization Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7	**Base Period data is historical Information from the Company's Books and Records.**						
8	This schedule is sponsored by PNM Witness Gutierrez						
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					Rule 530 Schedule B-3 Column F	Rule 530 Schedule B-3 Column R
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Plant in Service Beginning Balance 7/1/2025**	**Base Period Plant in Service Ending Balance 6/30/2026**
358							
359	**Total Gross Energy Storage Plant**						
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-
387			387.02	387.02	Structures & Improvements	667,798	23,176,806
388			387.03	387.03	Energy Storage Equipment	19,475,685	33,059,123
389			387.05	387.05	Collector System	4,827,171	25,624,069
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,712,696	59,151,201
391			387.07	387.07	Inverters	-	-
392			387.08	387.08	Computer Hardware	-	5,348,140
393			387.09	387.09	Computer Software	605,006	965,150
394			387.10	387.10	Communication Equipment	545,603	1,233,478
395			387.11	387.11	Misc. Energy Storage Equipment	4,531,065	7,837,251
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-
397	**Total Gross Battery Storage Plant**					32,365,024	156,395,217
398							
399							
400	**Gross Plant Transmission Plant**						
401							
453	**All - Transmission**						
454			350		Land and Land Rights	80,575,716	81,554,885
455			350.1		Land - Right of Way	53,208,308	53,100,094
456			351.01		Computer Hardware	14,315,535	17,356,153
457			351.02		Computer Software	8,257,662	9,284,877
458			351.03		Communication Equipment	42,848,934	47,247,395
459			352		Structures and Improvements	216,672,372	247,003,049
460			353		Station Equipment	907,450,615	962,423,537
461			353.1		Station Equipment - Step-up Xfmr and Aux	12,193,036	12,193,036
462			354		Towers and Fixtures	65,791,175	64,316,194
463			355		Poles and Fixtures	542,976,420	558,236,602
464			356		Overhead Conductors and Devices	227,346,768	233,495,347
465			357		Underground Conduit	185,394	185,394
466			359		Roads and Trails	9,800,590	9,800,590
467	**Total Gross Plant Transmission Plant**					2,181,622,525	2,296,197,155
468							
469							

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-7**						
3	**Depreciation and Amortization Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7	**Base Period data is historical Information from the Company's Books and Records.**						
8	This schedule is sponsored by PNM Witness Gutierrez						
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					Rule 530 Schedule B-3 Column F	Rule 530 Schedule B-3 Column R
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Plant in Service Beginning Balance 7/1/2025**	**Base Period Plant in Service Ending Balance 6/30/2026**
470							
471	**Gross Plant Distribution Plant**						
665	**All - Distribution**						
666			360		Land and Land Rights	10,357,185	10,417,584
667			360.1		Land - Right of Way	2,121,278	2,121,278
668			361		Structures and Improvements	43,327,822	72,959,760
669			362		Station Equipment	320,802,895	331,313,566
670			363.01		Computer Hardware	3,220,875	7,679,772
671			363.02		Computer Software	28,948,742	52,092,734
672			363.03		Communication Equipment	14,864,799	18,438,804
673			364		Poles, Towers and Fixtures	402,400,674	470,868,364
674			365		Overhead Conductors and Devices	272,586,510	296,134,853
675			366		Underground Conduit	177,783,509	198,451,082
676			367		Underground Conductors and Devices	425,418,098	478,841,595
677			368		Line Transformers	279,368,276	292,030,680
678			369		Services	98,148,074	103,021,939
679			369.1		Services - Underground	161,719,390	178,879,452
680			370		Meters	64,538,791	67,541,744
681			370.4		Meters - Grid Mod	-	210,668
682			371		Installations on Customers' Premises	9,151,530	9,151,530
683			371.1		Leased Flood Lighting	307,353	307,353
684			373		Street Lighting and Signal Systems	28,121,698	31,058,860
685			374		Asset Retirement Costs - Distribution	14,202	-
686	**Total Gross Plant Distribution Plant**					2,343,201,699	2,621,521,617
687							

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-7**						
3	**Depreciation and Amortization Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7	**Base Period data is historical Information from the Company's Books and Records.**						
8	This schedule is sponsored by PNM Witness Gutierrez						
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					Rule 530 Schedule B-3 Column F	Rule 530 Schedule B-3 Column R
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Plant in Service Beginning Balance 7/1/2025**	**Base Period Plant in Service Ending Balance 6/30/2026**
688							
689	**Gross Plant G&I Plant (303,389-399)**						
719	**Total General & Intangible Plant**						
720			303		Miscellaneous Intangible Plant	-	-
721			389		Land and Land Rights	1,937,568	1,937,568
722			390		Structures and Improvements	75,244,024	74,004,202
723			390.1		Bulk Power Office Building Remodeling	5,904,067	5,904,067
724			390.2		Bulk Power Office Building	5,965,530	5,945,142
725			391		Office Furniture and Equipment	5,015,474	4,955,173
726			391.1		Office Furniture and Equipment - PC System	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-
728			391.3		Computer Hardware	-	-
729			391.5		Computer Hardware - Solar	-	-
730			391.7		Computer Hardware	-	-
731			392		Transportation Equipment - Light	4,234,699	4,426,263
732			392.1		Transportation Equipment - Heavy	5,035,647	5,035,647
733			392.2		Transportation Equipment - Trailers	8,522,596	8,516,240
734			392.4		Transportation Equipment - Leaseback	-	-
735			393		Stores Equipment	97,939	97,939
736			394		Tools, Shop & Garage Equipment	19,891,159	20,059,732
737			395		Laboratory Equipment	206,265	206,265
738			396		Power Operated Equipment	7,321,724	7,409,871
739			397.01		Computer Hardware	1,878,678	2,386,424
740			397.02		Computer Software	26,238,792	35,351,749
741			397.03		Communication Equipment	(86)	-
742			398		Miscellaneous Equipment	1,778,437	1,777,493
743			399.1		ARO General Plant-1	19,473	19,473
744	**Total Gross Plant G&I Plant - PNM**					169,291,985	178,033,247
745							
746	**Total Electric Plant In Service**		101/106			6,896,576,079	7,460,436,946
747							
748	**Electric Plant Purchased**		102			-	-
749							
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	17,195,774	16,363,721
752					Acq. Adj. - (EIP)	292,984	-
753	**Electric Plant Acquisition Adjustment**		114			17,488,758	16,363,721
754							
755	**Total Electric Plant**					6,914,064,837	7,476,800,667
756							

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-7**						
3	**Depreciation and Amortization Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	Link to WP Plant Lead Sheet						
7	**Base Period data is historical Information from the Company's Books and Records.**						
8	This schedule is sponsored by PNM Witness Gutierrez						
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					Rule 530 Schedule B-3 Column F	Rule 530 Schedule B-3 Column R
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Plant in Service Beginning Balance 7/1/2025**	**Base Period Plant in Service Ending Balance 6/30/2026**
757							
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-
759		900	389	900389	Land and Land Rights	5,133,327	5,133,327
760		900	390	900390	Structures and Improvements	64,774,362	72,033,942
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-
763		900	391	900391	Office Furniture and Equipment	871,391	1,016,114
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-
766		900	391.3	900391.3	Computer Hardware	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-
768		900	391.7	900391.7	Computer Hardware	-	-
769		900	392	900392	Transportation Equipment - Light	318,774	350,330
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320	52,320
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272	10,272
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-
773		900	393	900393	Stores Equipment	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	582,133	592,267
775		900	395	900395	Laboratory Equipment	-	-
776		900	396	900396	Power Operated Equipment	26,134	26,134
777		900	397	900397	Communication Equipment	-	-
778		900	397.01	900397.01	Computer Hardware	45,119,422	38,267,382
779		900	397.02	900397.02	Computer Software	164,917,035	204,629,139
780		900	397.03	900397.03	Communication Equipment	5,095,511	5,097,570
781		900	397.2	900397.2	Communication Equipment	-	-
782		900	397.3	900397.3	Communication Equipment	-	-
783		900	398	900398	Miscellaneous Equipment	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-
785							
786	**Total Gross Plant Corporate Plant**					286,900,681	327,208,799
787							
788	**Total Electric Plant In Service**		101/106			7,183,476,760	7,787,645,745
789							
790	**Electric Plant Purchased**		102			-	-
791							
792	**Electric Plant Acq. Adj.**		114			17,488,758	16,363,721
793							
794	**Total Electric Plant**					7,200,965,518	7,804,009,466

	A	B	C	D	E	H	I	J
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					(Column F + Column G)/2	Column J/Column H	Rule 530 Schedule C-1 Column G
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Average Base Period Balance**	**Average Base Period Depreciation & Amortization Rate**	**Base Period Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	618,487		-
58			310.1		Land Right of Way	25,958		468
59			311		Structures & Improvements	34,044,707		721,814
60			312		Boiler Plant Equipment	311,783,127		6,673,698
61			314		Turbogenerator Units	74,581,202		2,709,978
62			315		Accessory Electric Equipment	25,389,076		691,917
63			315.01		Computer Hardware	-		-
64			315.02		Computer Software	1,354,315		275,724
65			315.03		Communication Equipment	328,366		22,547
66			316		Misc Power Plant Equipment	35,078,047		1,057,164
67			317		Asset Retirement Costs - Steam	8,845,465		106,713
68	**Total Steam Production Gross Plant**					492,048,750	2.49%	12,260,022
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	439,822		-
131			320.1		Land - Right of Way	44,622		668
132			321		Structures and Improvements	204,189,818		4,475,377
133			322		Reactor Plant Equipment	334,595,517		7,753,988
134			323		Turbogenerator Units	113,882,714		2,744,308
135			324		Accessory Electric Equipment	58,479,821		1,008,219
136			324.01		Computer Hardware	-		-
137			324.02		Computer Software	9,235,466		1,964,072
138			324.03		Communication Equipment	406,420		28,828
139			325		Misc Power Plant Equipment	70,580,410		1,832,971
140			326		Asset Retirement Costs Nuclear Prod Plant	12,831,931		134,219
141	**Total Nuclear Production Gross Plant**					804,686,540	2.48%	19,942,648
142								
143								

	A	B	C	D	E	H	I	J
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					(Column F + Column G)/2	Column J/Column H	Rule 530 Schedule C-1 Column G
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Average Base Period Balance**	**Average Base Period Depreciation & Amortization Rate**	**Base Period Expense**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	11,040,948	-	-
239			338.02		Structures and Improvements	268,299	-	9,133
240			338.04		Solar Panels	277,545,592	-	9,265,030
241			338.05		Collector System	8,264,812	-	286,790
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	33,903,100	-	1,141,531
244			338.09		Computer Hardware	51,760	-	10,352
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	637,577	-	72,579
247			338.12		Misc. Power Plant Equipment	5,228,178	-	137,583
248	**Total Solar Production Gross Plant**					336,940,266	3.24%	10,922,997
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	7,079,884		-
340			340.1		Land - Right of Way	1,959,313		70,625
341			341		Structures and Improvements	94,729,848		2,939,782
342			342		Fuel Holders, Producers, Accessories	116,813,099		3,849,989
343			343		Prime Movers	-		-
344			344		Generators	258,969,367		8,929,313
345			345		Accessory Electric Equipment	24,073,962		1,185,610
346			345.01		Computer Hardware	53,885		-
347			345.02		Computer Software	89,115		5,952
348			345.03		Communication Equipment	38,862		2,591
349			346		Misc Power Plant Equipment	46,409,877		1,508,548
350			347		Asset Retirement Costs - Other Production	5,299,510		222,304
351	**Total Other Production Plant - Gas**					555,516,721	3.37%	18,714,714
352								
353								
354	**Total Other Production Gross Plant**					**555,516,721**	3.37%	**18,714,714**
355								
356	**Total Gross Plant Production**					**2,189,192,278**	2.82%	**61,840,381**
357								

	A	B	C	D	E	H	I	J
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					(Column F + Column G)/2	Column J/Column H	Rule 530 Schedule C-1 Column G
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Average Base Period Balance**	**Average Base Period Depreciation & Amortization Rate**	**Base Period Expense**
358								
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-
387			387.02	387.02	Structures & Improvements	11,922,302		20,679
388			387.03	387.03	Energy Storage Equipment	26,267,404		517,139
389			387.05	387.05	Collector System	15,225,620		149,863
390			387.06	387.06	Generator Step-Up Transformers (GSU)	30,431,948		53,183
391			387.07	387.07	Inverters	-		-
392			387.08	387.08	Computer Hardware	2,674,070		-
393			387.09	387.09	Computer Software	785,078		127,003
394			387.10	387.10	Communication Equipment	889,540		16,895
395			387.11	387.11	Misc. Energy Storage Equipment	6,184,158		151,323
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-
397	**Total Gross Battery Storage Plant**					94,380,120	1.10%	1,036,086
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	81,065,300		1,335,562
455			350.1		Land - Right of Way	53,154,201		506,177
456			351.01		Computer Hardware	15,835,844		3,905,795
457			351.02		Computer Software	8,771,270		1,667,933
458			351.03		Communication Equipment	45,048,164		3,117,999
459			352		Structures and Improvements	231,837,711		4,587,991
460			353		Station Equipment	934,937,076		26,249,243
461			353.1		Station Equipment - Step-up Xfmr and Aux	12,193,036		325,394
462			354		Towers and Fixtures	65,053,685		809,817
463			355		Poles and Fixtures	550,606,511		17,289,316
464			356		Overhead Conductors and Devices	230,421,058		5,714,482
465			357		Underground Conduit	185,394		3,525
466			359		Roads and Trails	9,800,590		143,706
467	**Total Gross Plant Transmission Plant**					2,238,909,840	2.93%	65,656,940
468								-
469								

	A	B	C	D	E	H	I	J
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					(Column F + Column G)/2	Column J/Column H	Rule 530 Schedule C-1 Column G
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Average Base Period Balance**	**Average Base Period Depreciation & Amortization Rate**	**Base Period Expense**
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	10,387,385		-
667			360.1		Land - Right of Way	2,121,278		19,092
668			361		Structures and Improvements	58,143,791		1,014,221
669			362		Station Equipment	326,058,230		8,124,435
670			363.01		Computer Hardware	5,450,324		1,030,083
671			363.02		Computer Software	40,520,738		8,679,242
672			363.03		Communication Equipment	16,651,801		1,150,426
673			364		Poles, Towers and Fixtures	436,634,519		17,979,858
674			365		Overhead Conductors and Devices	284,360,681		11,078,472
675			366		Underground Conduit	188,117,295		3,577,347
676			367		Underground Conductors and Devices	452,129,846		10,184,065
677			368		Line Transformers	285,699,478		6,830,287
678			369		Services	100,585,007		3,105,679
679			369.1		Services - Underground	170,299,421		5,119,894
680			370		Meters	66,040,268		3,143,061
681			370.4		Meters - Grid Mod	105,334		2,633
682			371		Installations on Customers' Premises	9,151,530		-
683			371.1		Leased Flood Lighting	307,353		-
684			373		Street Lighting and Signal Systems	29,590,279		845,058
685			374		Asset Retirement Costs - Distribution	7,101		126
686	**Total Gross Plant Distribution Plant**					2,482,361,658	3.30%	81,883,979
687								

	A	B	C	D	E	H	I	J
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					(Column F + Column G)/2	Column J/Column H	Rule 530 Schedule C-1 Column G
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Average Base Period Balance**	**Average Base Period Depreciation & Amortization Rate**	**Base Period Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-		-
721			389		Land and Land Rights	1,937,568		-
722			390		Structures and Improvements	74,624,113		1,394,633
723			390.1		Bulk Power Office Building Remodeling	5,904,067		11,330
724			390.2		Bulk Power Office Building	5,955,336		-
725			391		Office Furniture and Equipment	4,985,323		271,396
726			391.1		Office Furniture and Equipment - PC System	-		-
727			391.2		Office Furniture and Equipment - PC's	-		-
728			391.3		Computer Hardware	-		-
729			391.5		Computer Hardware - Solar	-		-
730			391.7		Computer Hardware	-		-
731			392		Transportation Equipment - Light	4,330,481		220,314
732			392.1		Transportation Equipment - Heavy	5,035,647		174,476
733			392.2		Transportation Equipment - Trailers	8,519,418		284,179
734			392.4		Transportation Equipment - Leaseback	-		-
735			393		Stores Equipment	97,939		4,045
736			394		Tools, Shop & Garage Equipment	19,975,446		947,274
737			395		Laboratory Equipment	206,265		21,244
738			396		Power Operated Equipment	7,365,797		182,100
739			397.01		Computer Hardware	2,132,551		295,938
740			397.02		Computer Software	30,795,270		6,026,954
741			397.03		Communication Equipment	(43)		(0)
742			398		Miscellaneous Equipment	1,777,965		67,811
743			399.1		ARO General Plant-1	19,473		313
744	**Total Gross Plant G&I Plant - PNM**					173,662,616	5.70%	9,902,007
745								
746	**Total Electric Plant In Service**		101/106			7,178,506,513	3.07%	220,319,393
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-		-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,779,747		832,053
752					Acq. Adj. - (EIP)	146,492		292,984
753	**Electric Plant Acquisition Adjustment**		114			16,926,239	6.65%	1,125,037
754								
755	**Total Electric Plant**					7,195,432,752	3.08%	221,444,430
756								

	A	B	C	D	E	H	I	J
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.					(Column F + Column G)/2	Column J/Column H	Rule 530 Schedule C-1 Column G
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Average Base Period Balance**	**Average Base Period Depreciation & Amortization Rate**	**Base Period Expense**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		-
759		900	389	900389	Land and Land Rights	5,133,327		-
760		900	390	900390	Structures and Improvements	68,404,152		1,264,519
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		-
762		900	390.2	900390.2	Bulk Power Office Building	-		-
763		900	391	900391	Office Furniture and Equipment	943,753		47,407
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		-
766		900	391.3	900391.3	Computer Hardware	-		-
767		900	391.5	900391.5	Computer Hardware - Solar	-		-
768		900	391.7	900391.7	Computer Hardware	-		-
769		900	392	900392	Transportation Equipment - Light	334,552		17,207
770		900	392.1	900392.1	Transportation Equipment - Heavy	52,320		2,539
771		900	392.2	900392.2	Transportation Equipment - Trailers	10,272		343
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-		-
773		900	393	900393	Stores Equipment	-		-
774		900	394	900394	Tools, Shop & Garage Equipment	587,200		27,252
775		900	395	900395	Laboratory Equipment	-		-
776		900	396	900396	Power Operated Equipment	26,134		719
777		900	397	900397	Communication Equipment	-		-
778		900	397.01	900397.01	Computer Hardware	41,693,402		12,713,255
779		900	397.02	900397.02	Computer Software	184,773,087		35,095,980
780		900	397.03	900397.03	Communication Equipment	5,096,541		351,985
781		900	397.2	900397.2	Communication Equipment	-		-
782		900	397.3	900397.3	Communication Equipment	-		-
783		900	398	900398	Miscellaneous Equipment	-		-
784		900	399.1	900399.1	ARO General Plant-1	-		-
785								
786	**Total Gross Plant Corporate Plant**					307,054,740	16.13%	49,521,205
787								
788	**Total Electric Plant In Service**		101/106			7,485,561,253	3.60%	269,840,598
789								
790	**Electric Plant Purchased**		102			-	-	-
791								
792	**Electric Plant Acq. Adj.**		114			16,926,239	6.65%	1,125,037
793								
794	**Total Electric Plant**					7,502,487,492	3.61%	270,965,635

	A	B	C	D	E	K	L	M	N
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**	**PV Lease Expiration Note 3**
11									
12	**Gross Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-		-	-
58			310.1		Land Right of Way	-		-	-
59			311		Structures & Improvements	-		-	-
60			312		Boiler Plant Equipment	-		-	-
61			314		Turbogenerator Units	-		-	-
62			315		Accessory Electric Equipment	-		-	-
63			315.01		Computer Hardware	-		-	-
64			315.02		Computer Software	-		-	-
65			315.03		Communication Equipment	-		-	-
66			316		Misc Power Plant Equipment	-		-	-
67			317		Asset Retirement Costs - Steam	-		-	-
68	**Total Steam Production Gross Plant**					-	-	-	-
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	-	-	-	-
131			320.1		Land - Right of Way	-	-	-	-
132			321		Structures and Improvements	-	-	-	-
133			322		Reactor Plant Equipment	-	-	-	-
134			323		Turbogenerator Units	-	-	-	-
135			324		Accessory Electric Equipment	-	-	-	-
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	-	-	-	-
138			324.03		Communication Equipment	-	-	-	-
139			325		Misc Power Plant Equipment	-	-	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	-	(134,219)	-	-
141	**Total Nuclear Production Gross Plant**					-		-	-
142									
143									

	A	B	C	D	E	K	L	M	N
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**	**PV Lease Expiration Note 3**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	-	-
239			338.02		Structures and Improvements	-	-	-	-
240			338.04		Solar Panels	-	-	-	-
241			338.05		Collector System	-	-	-	-
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	-	-	-	-
244			338.09		Computer Hardware	-	-	-	-
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	-	-	-	-
247			338.12		Misc. Power Plant Equipment	-	-	-	-
248	**Total Solar Production Gross Plant**					-		-	-
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights			-	-
340			340.1		Land - Right of Way			-	-
341			341		Structures and Improvements			-	-
342			342		Fuel Holders, Producers, Accessories			-	-
343			343		Prime Movers				
344			344		Generators			-	-
345			345		Accessory Electric Equipment			-	-
346			345.01		Computer Hardware			-	-
347			345.02		Computer Software			-	-
348			345.03		Communication Equipment			-	-
349			346		Misc Power Plant Equipment			-	-
350			347		Asset Retirement Costs - Other Production			-	-
351	**Total Other Production Plant - Gas**					-		-	-
352									
353									
354	**Total Other Production Gross Plant**					-		-	-
355									
356	**Total Gross Plant Production**					-	-	-	-
357									

	A	B	C	D	E	K	L	M	N
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**	**PV Lease Expiration Note 3**
358									
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights				
387			387.02	387.02	Structures & Improvements				
388			387.03	387.03	Energy Storage Equipment				
389			387.05	387.05	Collector System				
390			387.06	387.06	Generator Step-Up Transformers (GSU)				
391			387.07	387.07	Inverters				
392			387.08	387.08	Computer Hardware				
393			387.09	387.09	Computer Software				
394			387.10	387.10	Communication Equipment				
395			387.11	387.11	Misc. Energy Storage Equipment				
396			387.12	387.12	Asset Retirement Costs for Energy Storage				
397	**Total Gross Battery Storage Plant**							-	-
398									
399									
400	**Gross Plant Transmission Plant**								
401									
453	**All - Transmission**								
454			350		Land and Land Rights	-			
455			350.1		Land - Right of Way	-			
456			351.01		Computer Hardware	-			
457			351.02		Computer Software	-			
458			351.03		Communication Equipment	-			
459			352		Structures and Improvements	-			
460			353		Station Equipment	-			
461			353.1		Station Equipment - Step-up Xfmr and Aux	-			
462			354		Towers and Fixtures	-			
463			355		Poles and Fixtures	-			
464			356		Overhead Conductors and Devices	-			
465			357		Underground Conduit	-			
466			359		Roads and Trails	-			
467	**Total Gross Plant Transmission Plant**					-		-	-
468									
469									

	A	B	C	D	E	K	L	M	N
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**	**PV Lease Expiration Note 3**
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	-			
667			360.1		Land - Right of Way	-			
668			361		Structures and Improvements	-			
669			362		Station Equipment	-			
670			363.01		Computer Hardware	-			
671			363.02		Computer Software	-			
672			363.03		Communication Equipment	-			
673			364		Poles, Towers and Fixtures	-			
674			365		Overhead Conductors and Devices	-			
675			366		Underground Conduit	-			
676			367		Underground Conductors and Devices	-			
677			368		Line Transformers	-			
678			369		Services	-			
679			369.1		Services - Underground	-			
680			370		Meters	-			
681			370.4		Meters - Grid Mod	-			
682			371		Installations on Customers' Premises	-			
683			371.1		Leased Flood Lighting	-			
684			373		Street Lighting and Signal Systems	-			
685			374		Asset Retirement Costs - Distribution	-			
686	**Total Gross Plant Distribution Plant**					-		-	-
687									

	A	B	C	D	E	K	L	M	N
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**	**PV Lease Expiration Note 3**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-			
721			389		Land and Land Rights	-			
722			390		Structures and Improvements	-			
723			390.1		Bulk Power Office Building Remodeling	-			
724			390.2		Bulk Power Office Building	-			
725			391		Office Furniture and Equipment	-			
726			391.1		Office Furniture and Equipment - PC System	-			
727			391.2		Office Furniture and Equipment - PC's	-			
728			391.3		Computer Hardware	-			
729			391.5		Computer Hardware - Solar	-			
730			391.7		Computer Hardware	-			
731			392		Transportation Equipment - Light	-			
732			392.1		Transportation Equipment - Heavy	-			
733			392.2		Transportation Equipment - Trailers	-			
734			392.4		Transportation Equipment - Leaseback	-			
735			393		Stores Equipment	-			
736			394		Tools, Shop & Garage Equipment	-			
737			395		Laboratory Equipment	-			
738			396		Power Operated Equipment	-			
739			397.01		Computer Hardware	-			
740			397.02		Computer Software	-			
741			397.03		Communication Equipment	-			
742			398		Miscellaneous Equipment	-			
743			399.1		ARO General Plant-1	-			
744	**Total Gross Plant G&I Plant - PNM**					-		-	-
745									
746	**Total Electric Plant In Service**		101/106			-	-	-	-
747									
748	**Electric Plant Purchased**		102					-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)				
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)				
752					Acq. Adj. - (EIP)				
753	**Electric Plant Acquisition Adjustment**		114			-		-	-
754									
755	**Total Electric Plant**					-		-	-
756									

	A	B	C	D	E	K	L	M	N
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**	**PV Lease Expiration Note 3**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant				
759		900	389	900389	Land and Land Rights				
760		900	390	900390	Structures and Improvements				
761		900	390.1	900390.1	Bulk Power Office Building Remodeling				
762		900	390.2	900390.2	Bulk Power Office Building				
763		900	391	900391	Office Furniture and Equipment				
764		900	391.1	900391.1	Office Furniture and Equipment - PC System				
765		900	391.2	900391.2	Office Furniture and Equipment - PC's				
766		900	391.3	900391.3	Computer Hardware				
767		900	391.5	900391.5	Computer Hardware - Solar				
768		900	391.7	900391.7	Computer Hardware				
769		900	392	900392	Transportation Equipment - Light				
770		900	392.1	900392.1	Transportation Equipment - Heavy				
771		900	392.2	900392.2	Transportation Equipment - Trailers				
772		900	392.4	900392.4	Transportation Equipment - Leaseback				
773		900	393	900393	Stores Equipment				
774		900	394	900394	Tools, Shop & Garage Equipment				
775		900	395	900395	Laboratory Equipment				
776		900	396	900396	Power Operated Equipment				
777		900	397	900397	Communication Equipment				
778		900	397.01	900397.01	Computer Hardware				
779		900	397.02	900397.02	Computer Software				
780		900	397.03	900397.03	Communication Equipment				
781		900	397.2	900397.2	Communication Equipment				
782		900	397.3	900397.3	Communication Equipment				
783		900	398	900398	Miscellaneous Equipment				
784		900	399.1	900399.1	ARO General Plant-1				
785									
786	**Total Gross Plant Corporate Plant**					-		-	-
787									
788	**Total Electric Plant In Service**		101/106			-		-	-
789									
790	**Electric Plant Purchased**		102					-	-
791									
792	**Electric Plant Acq. Adj.**		114			-		-	-
793									
794	**Total Electric Plant**					-		-	-

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Annualized Depreciation Adjustment Note 4**	**Shared Service Allocation Note 5**	**Total Base Period Adjustments**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	(101)	-	(101)
59			311		Structures & Improvements	(377,804)	-	(377,804)
60			312		Boiler Plant Equipment	(3,540,190)	-	(3,540,190)
61			314		Turbogenerator Units	(141,479)	-	(141,479)
62			315		Accessory Electric Equipment	14,002	-	14,002
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	(3,274)	-	(3,274)
65			315.03		Communication Equipment	(277)	-	(277)
66			316		Misc Power Plant Equipment	(627,235)	-	(627,235)
67			317		Asset Retirement Costs - Steam	-	-	-
68	**Total Steam Production Gross Plant**					(4,676,358)	-	(4,676,358)
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	99,947	-	99,947
132			321		Structures and Improvements	(444,262)	-	(444,262)
133			322		Reactor Plant Equipment	272,134	-	272,134
134			323		Turbogenerator Units	193,977	-	193,977
135			324		Accessory Electric Equipment	1,218,772	-	1,218,772
136			324.01		Computer Hardware	4,270,368	-	4,270,368
137			324.02		Computer Software	811,744	-	811,744
138			324.03		Communication Equipment	325,672	-	325,672
139			325		Misc Power Plant Equipment	(226,111)	-	(226,111)
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-
141	**Total Nuclear Production Gross Plant**					6,522,241	-	6,522,241
142								
143								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Annualized Depreciation Adjustment Note 4**	**Shared Service Allocation Note 5**	**Total Base Period Adjustments**
144	**Solar Production**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	(0)	-	(0)
240			338.04		Solar Panels	0	-	0
241			338.05		Collector System	56,597	-	56,597
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	(0)	-	(0)
244			338.09		Computer Hardware	(0)	-	(0)
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	(30,073)	-	(30,073)
247			338.12		Misc. Power Plant Equipment	29,052	-	29,052
248	**Total Solar Production Gross Plant**					55,576	-	55,576
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	0	-	0
341			341		Structures and Improvements	46,073	-	46,073
342			342		Fuel Holders, Producers, Accessories	118,185	-	118,185
343			343		Prime Movers			-
344			344		Generators	(129,705)	-	(129,705)
345			345		Accessory Electric Equipment	1,276	-	1,276
346			345.01		Computer Hardware	10,777	-	10,777
347			345.02		Computer Software	6,235	-	6,235
348			345.03		Communication Equipment	0	-	0
349			346		Misc Power Plant Equipment	9,829	-	9,829
350			347		Asset Retirement Costs - Other Production	-	-	-
351	**Total Other Production Plant - Gas**					62,669	-	62,669
352								
353								
354	**Total Other Production Gross Plant**					**62,669**	**-**	**62,669**
355								
356	**Total Gross Plant Production**					**1,964,127**	**-**	**1,964,127**
357								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Annualized Depreciation Adjustment Note 4**	**Shared Service Allocation Note 5**	**Total Base Period Adjustments**
358								
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-
387			387.02	387.02	Structures & Improvements	697,014		697,014
388			387.03	387.03	Energy Storage Equipment	506,570		506,570
389			387.05	387.05	Collector System	643,612		643,612
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,778,493		1,778,493
391			387.07	387.07	Inverters	-		-
392			387.08	387.08	Computer Hardware	1,069,628		1,069,628
393			387.09	387.09	Computer Software	66,026		66,026
394			387.10	387.10	Communication Equipment	21,301		21,301
395			387.11	387.11	Misc. Energy Storage Equipment	91,365		91,365
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-
397	**Total Gross Battery Storage Plant**					4,874,009	-	4,874,009
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	(1,335,562)		(1,335,562)
455			350.1		Land - Right of Way	(1,036)		(1,036)
456			351.01		Computer Hardware	(434,565)		(434,565)
457			351.02		Computer Software	189,043		189,043
458			351.03		Communication Equipment	31,843		31,843
459			352		Structures and Improvements	(6,969)		(6,969)
460			353		Station Equipment	578,313		578,313
461			353.1		Station Equipment - Step-up Xfmr and Aux	14,487		14,487
462			354		Towers and Fixtures	(12,682)		(12,682)
463			355		Poles and Fixtures	1,499,253		1,499,253
464			356		Overhead Conductors and Devices	(37,277)		(37,277)
465			357		Underground Conduit	(0)		(0)
466			359		Roads and Trails	0		0
467	**Total Gross Plant Transmission Plant**					484,849	-	484,849
468								
469								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Annualized Depreciation Adjustment Note 4**	**Shared Service Allocation Note 5**	**Total Base Period Adjustments**
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	(0)	-	(0)
668			361		Structures and Improvements	248,202	-	248,202
669			362		Station Equipment	220,028	-	220,028
670			363.01		Computer Hardware	505,871	-	505,871
671			363.02		Computer Software	1,739,305	-	1,739,305
672			363.03		Communication Equipment	78,834	-	78,834
673			364		Poles, Towers and Fixtures	1,583,781	-	1,583,781
674			365		Overhead Conductors and Devices	408,897	-	408,897
675			366		Underground Conduit	200,368	-	200,368
676			367		Underground Conductors and Devices	609,986	-	609,986
677			368		Line Transformers	151,875	-	151,875
678			369		Services	59,361	-	59,361
679			369.1		Services - Underground	204,453	-	204,453
680			370		Meters	46,732	-	46,732
681			370.4		Meters - Grid Mod	7,900	-	7,900
682			371		Installations on Customers' Premises	181,649	-	181,649
683			371.1		Leased Flood Lighting	7,442	-	7,442
684			373		Street Lighting and Signal Systems	39,871	-	39,871
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					6,294,554	-	6,294,554
687								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Annualized Depreciation Adjustment Note 4**	**Shared Service Allocation Note 5**	**Total Base Period Adjustments**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	(4,908)	-	(4,908)
723			390.1		Bulk Power Office Building Remodeling	(0)	-	(0)
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	(23,637)	-	(23,637)
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	6,997	-	6,997
732			392.1		Transportation Equipment - Heavy	69,868	-	69,868
733			392.2		Transportation Equipment - Trailers	76	-	76
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	2,484	-	2,484
736			394		Tools, Shop & Garage Equipment	55,713	-	55,713
737			395		Laboratory Equipment	(617)	-	(617)
738			396		Power Operated Equipment	21,790	-	21,790
739			397.01		Computer Hardware	181,346	-	181,346
740			397.02		Computer Software	1,043,396	-	1,043,396
741			397.03		Communication Equipment	0	-	0
742			398		Miscellaneous Equipment	50,748	-	50,748
743			399.1		ARO General Plant-1	-	-	-
744	**Total Gross Plant G&I Plant - PNM**					1,403,256	-	1,403,256
745								
746	**Total Electric Plant In Service**		101/106			15,020,794	-	15,020,794
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-		-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-		-
752					Acq. Adj. - (EIP)	-		-
753	**Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					15,020,794	-	15,020,794
756								

	A	B	C	D	E	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule H-7**							
3	**Depreciation and Amortization Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	Link to WP Plant Lead Sheet							
7	**Base Period data is historical Information from the Company's Books and Records.**							
8	This schedule is sponsored by PNM Witness Gutierrez							
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.							
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Annualized Depreciation Adjustment Note 4**	**Shared Service Allocation Note 5**	**Total Base Period Adjustments**
757								
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	88,207	337,880	426,087
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	3,399	17,122	20,521
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	784	6,313	7,097
770		900	392.1	900392.1	Transportation Equipment - Heavy	(0)	750	750
771		900	392.2	900392.2	Transportation Equipment - Trailers	0	120	120
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	2,362	10,059	12,421
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	(0)	212	212
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	(5,059,779)	2,324,219	(2,735,560)
779		900	397.02	900397.02	Computer Software	5,829,848	12,346,780	18,176,628
780		900	397.03	900397.03	Communication Equipment	667,529	357,747	1,025,277
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Gross Plant Corporate Plant**					1,532,350	15,401,203	16,933,553
787								
788	**Total Electric Plant In Service**		101/106			16,553,144	15,401,203	31,954,348
789								
790	**Electric Plant Purchased**		102			-	-	-
791								
792	**Electric Plant Acq. Adj.**		114			-	-	-
793								
794	**Total Electric Plant**					16,553,144	15,401,203	31,954,348

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/2026**	**Reference**	**Linkage 1 Jul 26 - Jun 27**	**Linkage 2 Oct 26 - Sept 27**
11									
12	**Gross Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-		-	-
58			310.1		Land Right of Way	367		367	367
59			311		Structures & Improvements	344,010		666,096	681,019
60			312		Boiler Plant Equipment	3,133,508		5,232,373	5,235,953
61			314		Turbogenerator Units	2,568,498		2,603,105	2,613,861
62			315		Accessory Electric Equipment	705,919		710,527	711,651
63			315.01		Computer Hardware	-		-	-
64			315.02		Computer Software	272,449		218,101	218,101
65			315.03		Communication Equipment	22,270		22,270	22,270
66			316		Misc Power Plant Equipment	429,928		933,619	938,676
67			317		Asset Retirement Costs - Steam	106,713		(113,882)	(113,881)
68	**Total Steam Production Gross Plant**					7,583,663		10,272,577	10,308,017
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	-		-	-
131			320.1		Land - Right of Way	100,614		668	668
132			321		Structures and Improvements	4,031,114		5,290,316	5,302,614
133			322		Reactor Plant Equipment	8,026,122		9,663,045	9,730,299
134			323		Turbogenerator Units	2,938,285		3,491,734	3,487,868
135			324		Accessory Electric Equipment	2,226,990		1,354,112	1,353,449
136			324.01		Computer Hardware	4,270,368		-	-
137			324.02		Computer Software	2,775,816		2,121,290	2,163,769
138			324.03		Communication Equipment	354,500		30,621	33,233
139			325		Misc Power Plant Equipment	1,606,860		2,056,350	2,072,995
140			326		Asset Retirement Costs Nuclear Prod Plant	134,219		134,219	134,219
141	**Total Nuclear Production Gross Plant**					26,464,889		24,142,355	24,279,115
142									
143									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/2026**	**Reference**	**Linkage 1 Jul 26 - Jun 27**	**Linkage 2 Oct 26 - Sept 27**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-		-	-
239			338.02		Structures and Improvements	9,133		9,133	9,133
240			338.04		Solar Panels	9,265,030		9,265,030	9,265,030
241			338.05		Collector System	343,386		343,386	343,386
242			338.07		Solar Inverters	-		218,400	240,240
243			338.08		Other Accessory Electrical Equipment	1,141,531		855,522	826,921
244			338.09		Computer Hardware	10,352		10,352	10,352
245			338.10		Computer Software	-		-	-
246			338.11		Communication Equipment	42,505		42,505	42,505
247			338.12		Misc. Power Plant Equipment	166,635		166,635	166,635
248	**Total Solar Production Gross Plant**					10,978,573		10,910,964	10,904,203
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-		-	-
340			340.1		Land - Right of Way	70,625		70,625	70,625
341			341		Structures and Improvements	2,985,855		2,988,361	2,988,844
342			342		Fuel Holders, Producers, Accessories	3,968,174		4,163,706	4,232,526
343			343		Prime Movers	-		-	-
344			344		Generators	8,799,607		8,866,653	8,907,762
345			345		Accessory Electric Equipment	1,186,886		1,262,004	1,301,635
346			345.01		Computer Hardware	10,777		10,777	8,083
347			345.02		Computer Software	12,186		9,749	9,749
348			345.03		Communication Equipment	2,591		2,591	2,591
349			346		Misc Power Plant Equipment	1,518,376		1,568,561	1,586,447
350			347		Asset Retirement Costs - Other Production	222,304		305,673	305,673
351	**Total Other Production Plant - Gas**					18,777,383		19,248,700	19,413,935
352									
353									
354	**Total Other Production Gross Plant**					**18,777,383**		**30,159,664**	**30,318,138**
355									
356	**Total Gross Plant Production**					**63,804,508**		**64,574,596**	**64,905,270**
357									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/2026**	**Reference**	**Linkage 1 Jul 26 - Jun 27**	**Linkage 2 Oct 26 - Sept 27**
358									
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-	-
387			387.02	387.02	Structures & Improvements	717,693		717,693	717,693
388			387.03	387.03	Energy Storage Equipment	1,023,709		1,646,515	2,308,154
389			387.05	387.05	Collector System	793,475		793,475	793,475
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,831,676		1,831,676	1,831,676
391			387.07	387.07	Inverters	-		-	-
392			387.08	387.08	Computer Hardware	1,069,628		1,069,628	1,069,628
393			387.09	387.09	Computer Software	193,030		154,424	154,424
394			387.10	387.10	Communication Equipment	38,196		38,196	38,196
395			387.11	387.11	Misc. Energy Storage Equipment	242,688		242,688	242,688
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-	-
397	**Total Gross Battery Storage Plant**					5,910,095		6,494,295	7,155,934
398									
399									
400	**Gross Plant Transmission Plant**								
401									
453	**All - Transmission**								
454			350		Land and Land Rights	-		-	-
455			350.1		Land - Right of Way	505,141		511,997	512,772
456			351.01		Computer Hardware	3,471,231		3,492,041	3,515,853
457			351.02		Computer Software	1,856,975		1,435,270	1,426,563
458			351.03		Communication Equipment	3,149,842		3,295,255	3,382,389
459			352		Structures and Improvements	4,581,022		4,772,420	4,879,799
460			353		Station Equipment	26,827,556		27,600,117	28,186,892
461			353.1		Station Equipment - Step-up Xfmr and Aux	339,881		340,497	340,555
462			354		Towers and Fixtures	797,135		797,012	796,678
463			355		Poles and Fixtures	18,788,569		18,897,761	18,985,136
464			356		Overhead Conductors and Devices	5,677,206		5,735,818	5,768,722
465			357		Underground Conduit	3,525		8,502	11,106
466			359		Roads and Trails	143,706		143,698	143,694
467	**Total Gross Plant Transmission Plant**					66,141,789		67,030,391	67,950,160
468									
469									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/2026**	**Reference**	**Linkage 1 Jul 26 - Jun 27**	**Linkage 2 Oct 26 - Sept 27**
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	-		-	-
667			360.1		Land - Right of Way	19,092		32,242	36,944
668			361		Structures and Improvements	1,262,423		1,289,757	1,305,473
669			362		Station Equipment	8,344,463		8,819,488	9,205,720
670			363.01		Computer Hardware	1,535,954		2,423,902	2,945,602
671			363.02		Computer Software	10,418,547		7,996,370	8,626,837
672			363.03		Communication Equipment	1,229,260		1,659,477	1,904,447
673			364		Poles, Towers and Fixtures	19,563,639		20,583,752	21,029,717
674			365		Overhead Conductors and Devices	11,487,369		12,420,161	12,860,636
675			366		Underground Conduit	3,777,715		3,924,089	3,997,567
676			367		Underground Conductors and Devices	10,794,051		11,113,641	11,266,541
677			368		Line Transformers	6,982,162		7,075,215	7,131,549
678			369		Services	3,165,040		3,249,905	3,287,995
679			369.1		Services - Underground	5,324,347		5,598,160	5,722,352
680			370		Meters	3,189,794		3,135,712	3,028,569
681			370.4		Meters - Grid Mod	10,533		858,691	1,424,804
682			371		Installations on Customers' Premises	181,649		181,649	181,649
683			371.1		Leased Flood Lighting	7,442		7,442	7,442
684			373		Street Lighting and Signal Systems	884,929		938,273	968,714
685			374		Asset Retirement Costs - Distribution	126		-	-
686	**Total Gross Plant Distribution Plant**					88,178,533		91,307,927	94,932,558
687									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/2026**	**Reference**	**Linkage 1 Jul 26 - Jun 27**	**Linkage 2 Oct 26 - Sept 27**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-		-	-
721			389		Land and Land Rights	-		-	-
722			390		Structures and Improvements	1,389,725		1,410,362	1,427,237
723			390.1		Bulk Power Office Building Remodeling	11,330		11,309	11,298
724			390.2		Bulk Power Office Building	-		-	-
725			391		Office Furniture and Equipment	247,759		251,112	252,348
726			391.1		Office Furniture and Equipment - PC System	-		-	-
727			391.2		Office Furniture and Equipment - PC's	-		-	-
728			391.3		Computer Hardware	-		-	-
729			391.5		Computer Hardware - Solar	-		-	-
730			391.7		Computer Hardware	-		-	-
731			392		Transportation Equipment - Light	227,311		237,513	242,217
732			392.1		Transportation Equipment - Heavy	244,345		240,924	238,951
733			392.2		Transportation Equipment - Trailers	284,255		285,230	285,715
734			392.4		Transportation Equipment - Leaseback	-		-	-
735			393		Stores Equipment	6,529		6,529	6,529
736			394		Tools, Shop & Garage Equipment	1,002,987		1,030,271	1,036,890
737			395		Laboratory Equipment	20,627		20,627	20,627
738			396		Power Operated Equipment	203,890		204,898	205,391
739			397.01		Computer Hardware	477,285		324,838	248,540
740			397.02		Computer Software	7,070,350		3,466,279	3,462,200
741			397.03		Communication Equipment	-		-	-
742			398		Miscellaneous Equipment	118,559		119,073	119,815
743			399.1		ARO General Plant-1	313		315	315
744	**Total Gross Plant G&I Plant - PNM**					11,305,263		7,609,279	7,558,074
745									
746	**Total Electric Plant In Service**		101/106			235,340,188		237,016,488	242,501,996
747									
748	**Electric Plant Purchased**		102			-		-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-		-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	832,053		832,053	832,053
752					Acq. Adj. - (EIP)	292,984		-	-
753	**Electric Plant Acquisition Adjustment**		114			1,125,037		832,053	832,053
754									
755	**Total Electric Plant**					236,465,225		237,848,542	243,334,049
756									

	A	B	C	D	E	R	S	T	U
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/2026**	**Reference**	**Linkage 1 Jul 26 - Jun 27**	**Linkage 2 Oct 26 - Sept 27**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		-	-
759		900	389	900389	Land and Land Rights	-		-	-
760		900	390	900390	Structures and Improvements	1,690,606		1,441,827	1,482,112
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		-	-
762		900	390.2	900390.2	Bulk Power Office Building	-		-	-
763		900	391	900391	Office Furniture and Equipment	67,928		64,419	70,583
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		-	-
766		900	391.3	900391.3	Computer Hardware	-		-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-		-	-
768		900	391.7	900391.7	Computer Hardware	-		-	-
769		900	392	900392	Transportation Equipment - Light	24,304		17,991	17,991
770		900	392.1	900392.1	Transportation Equipment - Heavy	3,289		2,539	2,539
771		900	392.2	900392.2	Transportation Equipment - Trailers	463		343	343
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-		(3)	(4)
773		900	393	900393	Stores Equipment	-		-	-
774		900	394	900394	Tools, Shop & Garage Equipment	39,673		29,660	27,416
775		900	395	900395	Laboratory Equipment	-		-	-
776		900	396	900396	Power Operated Equipment	932		719	719
777		900	397	900397	Communication Equipment	-		-	-
778		900	397.01	900397.01	Computer Hardware	9,977,695		7,535,478	7,174,702
779		900	397.02	900397.02	Computer Software	53,272,608		30,444,853	31,276,281
780		900	397.03	900397.03	Communication Equipment	1,377,262		1,019,514	953,061
781		900	397.2	900397.2	Communication Equipment	-		-	-
782		900	397.3	900397.3	Communication Equipment	-		-	-
783		900	398	900398	Miscellaneous Equipment	-		-	-
784		900	399.1	900399.1	ARO General Plant-1	-		-	-
785									
786	**Total Gross Plant Corporate Plant**					66,454,758		40,557,340	41,005,742
787									
788	**Total Electric Plant In Service**		101/106			301,794,946		277,573,829	283,507,739
789									
790	**Electric Plant Purchased**		102			-		-	-
791									
792	**Electric Plant Acq. Adj.**		114			1,125,037		832,053	832,053
793									
794	**Total Electric Plant**					302,919,983		278,405,882	284,339,792

	A	B	C	D	E	V	W	X	Y
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Unadjusted Test Period Total**	**Shared Service Allocation Note 5**	**Test Period Total**	**Adjusted Base and Test Period Variance**
11									
12	**Gross Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-		-	-
58			310.1		Land Right of Way	333		333	(34)
59			311		Structures & Improvements	688,132		688,132	344,122
60			312		Boiler Plant Equipment	3,485,247		3,485,247	351,739
61			314		Turbogenerator Units	1,548,431		1,548,431	(1,020,068)
62			315		Accessory Electric Equipment	356,695		356,695	(349,224)
63			315.01		Computer Hardware	-		-	-
64			315.02		Computer Software	201,134		201,134	(71,316)
65			315.03		Communication Equipment	23,155		23,155	884
66			316		Misc Power Plant Equipment	712,518		712,518	282,589
67			317		Asset Retirement Costs - Steam	(113,881)		(113,881)	(220,595)
68	**Total Steam Production Gross Plant**					6,901,761	-	6,901,761	(681,902)
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	-		-	-
131			320.1		Land - Right of Way	699		699	(99,916)
132			321		Structures and Improvements	5,187,902		5,187,902	1,156,788
133			322		Reactor Plant Equipment	9,105,674		9,105,674	1,079,552
134			323		Turbogenerator Units	3,003,801		3,003,801	65,516
135			324		Accessory Electric Equipment	966,206		966,206	(1,260,784)
136			324.01		Computer Hardware	-		-	(4,270,368)
137			324.02		Computer Software	2,477,056		2,477,056	(298,760)
138			324.03		Communication Equipment	42,702		42,702	(311,798)
139			325		Misc Power Plant Equipment	2,215,866		2,215,866	609,006
140			326		Asset Retirement Costs Nuclear Prod Plant	134,219		134,219	(0)
141	**Total Nuclear Production Gross Plant**					23,134,125	-	23,134,125	(3,330,763)
142									
143									

	A	B	C	D	E	V	W	X	Y
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Unadjusted Test Period Total**	**Shared Service Allocation Note 5**	**Test Period Total**	**Adjusted Base and Test Period Variance**
144	**Solar Production**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-		-	-
239			338.02		Structures and Improvements	9,133		9,133	-
240			338.04		Solar Panels	14,686,888		14,686,888	5,421,858
241			338.05		Collector System	314,607		314,607	(28,779)
242			338.07		Solar Inverters	722,827		722,827	722,827
243			338.08		Other Accessory Electrical Equipment	827,993		827,993	(313,537)
244			338.09		Computer Hardware	9,969		9,969	(383)
245			338.10		Computer Software	-		-	-
246			338.11		Communication Equipment	35,719		35,719	(6,786)
247			338.12		Misc. Power Plant Equipment	165,937		165,937	(698)
248	**Total Solar Production Gross Plant**					16,773,074	-	16,773,074	5,794,501
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-		-	-
340			340.1		Land - Right of Way	75,450		75,450	4,825
341			341		Structures and Improvements	2,903,573		2,903,573	(82,282)
342			342		Fuel Holders, Producers, Accessories	4,726,408		4,726,408	758,234
343			343		Prime Movers	-		-	-
344			344		Generators	11,196,443		11,196,443	2,396,836
345			345		Accessory Electric Equipment	1,781,710		1,781,710	594,824
346			345.01		Computer Hardware	-		-	(10,777)
347			345.02		Computer Software	812		812	(11,374)
348			345.03		Communication Equipment	2,579		2,579	(12)
349			346		Misc Power Plant Equipment	2,282,203		2,282,203	763,827
350			347		Asset Retirement Costs - Other Production	305,673		305,673	83,369
351	**Total Other Production Plant - Gas**					23,274,853	-	23,274,853	4,497,471
352									
353									
354	**Total Other Production Gross Plant**					**40,047,927**	**-**	**40,047,927**	**10,291,971**
355									
356	**Total Gross Plant Production**					**70,083,814**	**-**	**70,083,814**	**6,279,306**
357									

	A	B	C	D	E	V	W	X	Y
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Unadjusted Test Period Total**	**Shared Service Allocation Note 5**	**Test Period Total**	**Adjusted Base and Test Period Variance**
358									
359	**Total Gross Energy Storage Plant**								
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-		-	-
387			387.02	387.02	Structures & Improvements	1,223,705		1,223,705	506,012
388			387.03	387.03	Energy Storage Equipment	10,023,386		10,023,386	8,999,677
389			387.05	387.05	Collector System	1,352,917		1,352,917	559,442
390			387.06	387.06	Generator Step-Up Transformers (GSU)	3,123,105		3,123,105	1,291,429
391			387.07	387.07	Inverters	-		-	-
392			387.08	387.08	Computer Hardware	877,650		877,650	(191,978)
393			387.09	387.09	Computer Software	154,424		154,424	(38,606)
394			387.10	387.10	Communication Equipment	91,369		91,369	53,173
395			387.11	387.11	Misc. Energy Storage Equipment	530,954		530,954	288,265
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-	-
397	**Total Gross Battery Storage Plant**					17,377,509	-	17,377,509	11,467,414
398									
399									
400	**Gross Plant Transmission Plant**								
401									
453	**All - Transmission**								
454			350		Land and Land Rights	-		-	-
455			350.1		Land - Right of Way	513,923		513,923	8,782
456			351.01		Computer Hardware	4,942,647		4,942,647	1,471,417
457			351.02		Computer Software	1,479,662		1,479,662	(377,314)
458			351.03		Communication Equipment	3,881,966		3,881,966	732,124
459			352		Structures and Improvements	5,754,878		5,754,878	1,173,856
460			353		Station Equipment	29,354,722		29,354,722	2,527,166
461			353.1		Station Equipment - Step-up Xfmr and Aux	342,613		342,613	2,732
462			354		Towers and Fixtures	691,308		691,308	(105,827)
463			355		Poles and Fixtures	18,423,927		18,423,927	(364,643)
464			356		Overhead Conductors and Devices	5,933,882		5,933,882	256,676
465			357		Underground Conduit	18,144		18,144	14,620
466			359		Roads and Trails	148,292		148,292	4,586
467	**Total Gross Plant Transmission Plant**					71,485,965	-	71,485,965	5,344,176
468									
469									

	A	B	C	D	E	V	W	X	Y
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Unadjusted Test Period Total**	**Shared Service Allocation Note 5**	**Test Period Total**	**Adjusted Base and Test Period Variance**
470									
471	**Gross Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	-		-	-
667			360.1		Land - Right of Way	40,628		40,628	21,536
668			361		Structures and Improvements	1,626,951		1,626,951	364,528
669			362		Station Equipment	10,715,614		10,715,614	2,371,150
670			363.01		Computer Hardware	5,417,918		5,417,918	3,881,963
671			363.02		Computer Software	11,650,437		11,650,437	1,231,890
672			363.03		Communication Equipment	3,221,974		3,221,974	1,992,715
673			364		Poles, Towers and Fixtures	25,167,868		25,167,868	5,604,229
674			365		Overhead Conductors and Devices	15,297,241		15,297,241	3,809,872
675			366		Underground Conduit	4,530,484		4,530,484	752,769
676			367		Underground Conductors and Devices	12,013,498		12,013,498	1,219,448
677			368		Line Transformers	8,836,868		8,836,868	1,854,706
678			369		Services	4,301,899		4,301,899	1,136,859
679			369.1		Services - Underground	7,968,488		7,968,488	2,644,141
680			370		Meters	2,165,088		2,165,088	(1,024,706)
681			370.4		Meters - Grid Mod	3,686,559		3,686,559	3,676,026
682			371		Installations on Customers' Premises	183,159		183,159	1,510
683			371.1		Leased Flood Lighting	3,967		3,967	(3,475)
684			373		Street Lighting and Signal Systems	1,269,758		1,269,758	384,829
685			374		Asset Retirement Costs - Distribution	-		-	(126)
686	**Total Gross Plant Distribution Plant**					118,098,399	-	118,098,399	29,919,865
687									

	A	B	C	D	E	V	W	X	Y
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Unadjusted Test Period Total**	**Shared Service Allocation Note 5**	**Test Period Total**	**Adjusted Base and Test Period Variance**
688									
689	**Gross Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-		-	-
721			389		Land and Land Rights	-		-	-
722			390		Structures and Improvements	1,096,417		1,096,417	(293,308)
723			390.1		Bulk Power Office Building Remodeling	15,461		15,461	4,131
724			390.2		Bulk Power Office Building	14,681		14,681	14,681
725			391		Office Furniture and Equipment	143,848		143,848	(103,911)
726			391.1		Office Furniture and Equipment - PC System	-		-	-
727			391.2		Office Furniture and Equipment - PC's	-		-	-
728			391.3		Computer Hardware	-		-	-
729			391.5		Computer Hardware - Solar	-		-	-
730			391.7		Computer Hardware	-		-	-
731			392		Transportation Equipment - Light	378,899		378,899	151,589
732			392.1		Transportation Equipment - Heavy	160,165		160,165	(84,180)
733			392.2		Transportation Equipment - Trailers	218,547		218,547	(65,708)
734			392.4		Transportation Equipment - Leaseback	-		-	-
735			393		Stores Equipment	4,102		4,102	(2,427)
736			394		Tools, Shop & Garage Equipment	945,927		945,927	(57,059)
737			395		Laboratory Equipment	715		715	(19,911)
738			396		Power Operated Equipment	350,379		350,379	146,489
739			397.01		Computer Hardware	141,497		141,497	(335,788)
740			397.02		Computer Software	5,704,775		5,704,775	(1,365,574)
741			397.03		Communication Equipment	-		-	-
742			398		Miscellaneous Equipment	97,296		97,296	(21,262)
743			399.1		ARO General Plant-1	315		315	2
744	**Total Gross Plant G&I Plant - PNM**					9,273,025	-	9,273,025	(2,032,238)
745									
746	**Total Electric Plant In Service**		101/106			286,318,711	-	286,318,711	50,978,524
747									
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-		-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	832,053		832,053	-
752					Acq. Adj. - (EIP)	-		-	(292,984)
753	**Electric Plant Acquisition Adjustment**		114			832,053	-	832,053	(292,984)
754									
755	**Total Electric Plant**					287,150,764	-	287,150,764	50,685,540
756									

	A	B	C	D	E	V	W	X	Y
1	**Public Service Company of New Mexico**								
2	**Schedule H-7**								
3	**Depreciation and Amortization Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	Link to WP Plant Lead Sheet								
7	**Base Period data is historical Information from the Company's Books and Records.**								
8	This schedule is sponsored by PNM Witness Gutierrez								
9	Please see the Direct Testimony of PNM Witnesses Gutierrez for discussion of adjustments/changes to the Base Period, Test Period, and Linkage Data.								
10	**Location**	**Location Number Note 7**	**FERC**	**Loc/FERC**	**FERC Description**	**Unadjusted Test Period Total**	**Shared Service Allocation Note 5**	**Test Period Total**	**Adjusted Base and Test Period Variance**
757									
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-	-
760		900	390	900390	Structures and Improvements	1,600,078	(434,198)	1,165,880	(524,726)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	106,146	(35,521)	70,626	2,698
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	17,991	(6,772)	11,219	(13,085)
770		900	392.1	900392.1	Transportation Equipment - Heavy	2,539	(799)	1,739	(1,550)
771		900	392.2	900392.2	Transportation Equipment - Trailers	343	(129)	214	(249)
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(11)	4	(7)	(7)
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	21,736	(7,742)	13,994	(25,678)
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	719	(226)	493	(439)
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	6,326,114	(2,138,366)	4,187,748	(5,789,947)
779		900	397.02	900397.02	Computer Software	38,436,042	(12,360,758)	26,075,284	(27,197,324)
780		900	397.03	900397.03	Communication Equipment	663,222	(249,637)	413,585	(963,676)
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Gross Plant Corporate Plant**					47,174,920	(15,234,144)	31,940,776	(34,513,982)
787									
788	**Total Electric Plant In Service**		101/106			333,493,631	(15,234,144)	318,259,487	16,464,541
789									
790	**Electric Plant Purchased**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj.**		114			832,053	-	832,053	(292,984)
793									
794	**Total Electric Plant**					334,325,684	(15,234,144)	319,091,540	16,171,558

	A
1	**Public Service Company of New Mexico**
2	**Schedule H-7 (Notes)**
3	**Depreciation and Amortization Expense**
4	Link to WP Plant Lead Sheet
5	
6	**Note 1**: This adjustment reflects the imprudence impairment consistent with the final order in NMPRC Case No. 22-00270-UT. For GAAP accounting purposes, this impairment was recorded to FERC Account 116 "Other Electric Plant Adjustments"; however for regulatory purposes, this adjustment is reclassified into FERC Account 101, to properly remove the amounts from rate base.
7	**Note 2:** The Palo Verde Asset Retirement Costs, recorded in plant in service, are not included in rate base, as final decommissioning of PV are ultimately funded to an external trust, and recovery of decommissioning expense from PNM Retail customers are based on those funding amounts. This treatment is consistent with prior rate cases.
8	**Note 3**: Adjustment reflects reclassification of capital assets at the end of the Base Period associated with Palo Verde Leased Capacity. Leased Capacity assets approved to be recovered as through regulatory assets have been reclassified to the Regulatory Asset Workpapers. Assets associated with the sale of certain assets to SRP are removed to account for this sale transactions. This adjustment is consistent with the treatment in the Final Order of NMPRC Case No. 22-00270-UT.
9	**Note 4:** PNM Annualized base period depreciation expense by multiplying the June 2026 gross plant balance by the applicable annual depreciation rate that was approved in Case No. 22-00270-UT. The calculation takes base period ending balance and allocates Depreciation rate to determine the total of annualized depreciation. The total will then subtract the expense amount, and will calculate an adjustment (if necessary).
10	**Note 5**: Reflects capital investment on Shared Services that are allocated to subsidiaries other than PNM. See WP Plant - 8, columns T, U and V for Base Period allocation to PNM. The allocation of Shared Services is based on the 13-month average at the end of the Test Period. For the Test Period, the 13-month average was calculated on a total company basis prior to the allocation of assets to PNM. Please refer to WP Plant - 8, columns BD, BE and BF for Test Period allocation to PNM.
11	**Note 6**: FERC accounts 365 (Overhead Conductors and Devices), 366 (Underground Conduit) and 367 (Underground Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony of PNM witness Gray for further discussion on the conductor footage study. This note relates to information grouped within the outline function and is not visible on the printed schedule.
12	**Note 7**: Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.
13	**General Notes**:
14	Please see WP Plant - 1b for variance between Adjusted Base Period and Test Period and the depreciation change attributable to the change in depreciation rates.
15	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	8,164	8,125	8,086	8,047
59			311		Structures & Improvements	25,829,902	25,777,100	25,717,035	25,658,699
60			312		Boiler Plant Equipment	222,692,981	222,671,968	222,193,723	221,806,024
61			314		Turbogenerator Units	37,961,547	41,129,683	40,986,237	40,642,585
62			315		Accessory Electric Equipment	15,737,929	15,685,731	15,655,694	15,598,444
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	1,013,197	990,671	968,145	945,802
65			315.03		Communication Equipment	152,483	150,625	148,767	146,909
66			316		Misc Power Plant Equipment	29,389,492	29,378,583	29,296,823	29,212,013
67			317		Asset Retirement Costs - Steam	3,769,494	3,736,433	3,703,372	3,670,312
68	**Total Steam Production Net Plant**					337,173,675	340,147,407	339,296,370	338,307,322
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	15,357	15,301	15,245	15,190
132			321		Structures and Improvements	93,621,890	93,263,417	92,894,039	92,458,865
133			322		Reactor Plant Equipment	165,302,966	165,329,062	164,654,725	164,044,910
134			323		Turbogenerator Units	52,839,230	52,962,655	52,752,142	52,538,042
135			324		Accessory Electric Equipment	13,779,035	13,871,751	13,786,958	13,724,397
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	2,912,312	2,822,769	2,748,496	2,674,224
138			324.03		Communication Equipment	199,524	197,158	194,793	192,428
139			325		Misc Power Plant Equipment	33,589,088	33,695,420	33,536,809	32,674,497
140			326		Asset Retirement Costs Nuclear Prod Plant	9,865,082	9,853,897	9,842,712	9,831,528
141	**Total Nuclear Production Net Plant**					372,564,306	372,451,252	370,865,743	368,593,902
142									
143									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	164,794	164,033	163,272	162,510
240			338.04		Solar Panels	178,828,165	178,056,079	177,283,994	176,511,908
241			338.05		Collector System	6,470,040	6,446,141	6,422,242	6,398,343
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	23,169,460	23,074,332	22,979,204	22,884,077
244			338.09		Computer Hardware	50,035	49,172	48,310	47,447
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	507,881	504,253	500,626	496,999
247			338.12		Misc. Power Plant Equipment	3,539,069	3,525,182	3,511,296	3,497,410
248	**Total Solar Production Net Plant**					223,770,391	222,860,141	221,949,892	221,039,641
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,280,242	1,274,357	1,268,471	1,262,586
341			341		Structures and Improvements	53,616,806	53,389,681	53,142,628	52,897,208
342			342		Fuel Holders, Producers, Accessories	59,359,791	60,225,682	59,919,462	59,626,489
343			343		Prime Movers	-	-	-	-
344			344		Generators	169,030,933	169,176,888	168,705,894	167,962,684
345			345		Accessory Electric Equipment	16,772,047	16,673,711	16,575,161	16,476,610
346			345.01		Computer Hardware	15,264	15,264	15,264	15,264
347			345.02		Computer Software	78,567	76,606	74,644	83,815
348			345.03		Communication Equipment	35,825	35,609	35,394	35,465
349			346		Misc Power Plant Equipment	35,938,853	35,971,589	35,252,861	35,137,021
350			347		Asset Retirement Costs - Other Production	2,638,367	2,629,568	2,620,769	2,611,970
351	**Total Other Production Plant - Gas**					345,846,579	346,548,839	344,690,431	343,188,995
352									
353									
354	**Total Other Production Net Plant**					**345,846,579**	**346,548,839**	**344,690,431**	**343,188,995**
355									
356	**Total Net Plant Production**					**1,279,354,950**	**1,282,007,639**	**1,276,802,436**	**1,271,129,861**
357									
358									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	662,628	660,905	659,181	657,458
388			387.03	387.03	Energy Storage Equipment	15,709,116	15,666,147	15,623,178	15,580,209
389			387.05	387.05	Collector System	4,789,802	4,777,345	4,764,889	4,752,432
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,699,437	1,695,018	1,690,598	1,686,179
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-	-
393			387.09	387.09	Computer Software	484,004	473,921	463,838	453,754
394			387.10	387.10	Communication Equipment	541,379	539,971	538,563	537,155
395			387.11	387.11	Misc. Energy Storage Equipment	2,904,479	2,892,787	2,881,095	2,869,402
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					26,790,846	26,706,093	26,621,341	26,536,589
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	75,701,638	75,590,566	75,479,347	75,368,046
455			350.1		Land - Right of Way	27,842,153	27,800,085	27,764,470	27,761,344
456			351.01		Computer Hardware	10,787,760	10,500,817	10,215,759	10,014,699
457			351.02		Computer Software	4,646,178	4,515,489	4,393,721	4,271,693
458			351.03		Communication Equipment	28,906,035	28,668,295	28,638,249	28,794,220
459			352		Structures and Improvements	195,942,827	195,597,677	196,388,526	196,180,985
460			353		Station Equipment	694,828,869	692,761,741	692,678,283	692,082,848
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,846,698	5,819,582	5,792,466	5,765,350
462			354		Towers and Fixtures	18,156,779	18,061,057	17,993,448	17,925,838
463			355		Poles and Fixtures	421,112,981	419,733,201	418,316,634	417,298,177
464			356		Overhead Conductors and Devices	131,172,745	130,703,414	130,237,448	130,102,868
465			357		Underground Conduit	183,044	182,750	182,457	182,163
466			359		Roads and Trails	6,873,037	6,861,062	6,849,086	6,837,111
467	**Total Net Plant Transmission Plant**					1,622,000,745	1,616,795,735	1,614,929,895	1,612,585,341
468									
469									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,095,887	10,096,008	10,096,017	10,096,220
667			360.1		Land - Right of Way	893,425	891,834	890,243	888,653
668			361		Structures and Improvements	31,772,972	31,716,235	31,655,916	33,305,239
669			362		Station Equipment	217,121,690	217,778,698	217,370,386	217,127,419
670			363.01		Computer Hardware	2,091,591	2,035,628	2,157,729	2,209,924
671			363.02		Computer Software	19,719,536	19,238,753	18,754,487	18,530,436
672			363.03		Communication Equipment	8,477,601	8,710,410	8,713,418	8,545,435
673			364		Poles, Towers and Fixtures	310,951,125	312,965,222	317,464,367	323,527,235
674			365		Overhead Conductors and Devices	165,299,139	165,629,628	167,337,978	169,877,274
675			366		Underground Conduit	105,236,622	105,672,921	106,465,896	108,553,790
676			367		Underground Conductors and Devices	284,648,292	286,550,074	287,449,713	293,495,063
677			368		Line Transformers	156,636,255	157,389,185	158,212,716	159,473,340
678			369		Services	47,035,488	48,330,093	48,074,860	47,819,627
679			369.1		Services - Underground	80,749,573	85,525,808	85,111,835	84,697,861
680			370		Meters	52,435,944	53,881,260	53,761,089	53,798,497
681			370.4		Meters - Grid Mod	-	-	-	-
682			371		Installations on Customers' Premises	530,002	530,002	530,002	530,002
683			371.1		Leased Flood Lighting	40,907	40,907	40,907	40,907
684			373		Street Lighting and Signal Systems	15,209,230	15,209,474	15,219,355	15,278,501
685			374		Asset Retirement Costs - Distribution	151	126	101	75
686	**Total Net Plant Distribution Plant**					1,508,945,431	1,522,192,267	1,529,307,013	1,547,795,499
687									
688									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	45,574,134	45,458,378	45,340,624	43,894,838
723			390.1		Bulk Power Office Building Remodeling	190,102	189,158	188,214	187,270
724			390.2		Bulk Power Office Building	96,857	96,857	96,857	96,857
725			391		Office Furniture and Equipment	2,453,407	2,431,273	2,445,526	2,432,099
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	311
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,348,395	2,330,272	2,312,149	2,294,026
732			392.1		Transportation Equipment - Heavy	1,695,144	1,675,273	1,655,402	1,635,532
733			392.2		Transportation Equipment - Trailers	5,355,641	5,331,951	5,308,260	5,284,647
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	20,184	19,847	19,510	19,173
736			394		Tools, Shop & Garage Equipment	11,345,948	11,289,197	11,299,170	11,252,008
737			395		Laboratory Equipment	107,018	105,248	103,478	101,708
738			396		Power Operated Equipment	3,394,118	3,379,019	3,363,920	3,348,821
739			397.01		Computer Hardware	534,065	483,390	433,005	383,183
740			397.02		Computer Software	10,336,603	9,872,442	9,443,113	9,014,289
741			397.03		Communication Equipment	(86)	4,685	-	1,778,437
742			398		Miscellaneous Equipment	684,008	678,351	672,694	(1,091,928)
743			399.1		ARO General Plant-1	3,286	3,260	3,234	(16,265)
744	**Total Net Plant G&I Plant - PNM**					86,076,391	85,286,169	84,622,723	82,552,573
745									
746	**Total Electric Plant In Service**		101/106			4,523,168,362	4,532,987,904	4,532,283,407	4,540,599,863
747									
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	17,195,774	17,126,436	17,057,098	16,987,761
752					Acq. Adj. - (EIP)	292,984	244,153	195,322	146,492
753	**Total Electric Plant Acquisition Adjustment**		114			17,488,758	17,370,589	17,252,421	17,134,252
754									
755	**Total Electric Plant**					4,540,657,120	4,550,358,494	4,549,535,828	4,557,734,116
756									
757									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Beginning Balance 7/1/25**	**Balance 8/1/25**	**Balance 9/1/25**	**Balance 10/1/25**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	41,535,121	41,433,789	41,332,423	40,908,947
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	599,761	598,561	594,722	610,805
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	193,870	192,580	191,215	189,851
770		900	392.1	900392.1	Transportation Equipment - Heavy	40,682	40,470	40,259	40,047
771		900	392.2	900392.2	Transportation Equipment - Trailers	3,697	3,668	3,640	3,611
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	302,641	300,383	298,126	295,868
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	5,605	5,545	5,485	5,425
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	22,460,391	21,377,692	20,315,314	19,198,230
779		900	397.02	900397.02	Computer Software	74,158,621	71,698,309	74,355,740	83,913,142
780		900	397.03	900397.03	Communication Equipment	1,901,867	1,872,517	1,843,167	1,787,517
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					146,401,679	142,722,938	144,179,514	152,152,866
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			4,669,570,041	4,675,710,843	4,676,462,921	4,692,752,730
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			17,488,758	17,370,589	17,252,421	17,134,252
793									
794	**Total Electric Plant - with Corporate**					4,687,058,799	4,693,081,432	4,693,715,342	4,709,886,982

	A	B	C	D	E	J	K	L	M
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	8,008	7,969	7,930	7,891
59			311		Structures & Improvements	25,594,418	25,585,078	26,576,316	26,523,246
60			312		Boiler Plant Equipment	221,069,370	220,292,351	220,412,732	220,008,308
61			314		Turbogenerator Units	40,539,126	40,208,698	39,953,555	40,328,712
62			315		Accessory Electric Equipment	15,580,157	15,521,019	15,475,789	15,429,137
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	923,811	910,068	889,446	866,744
65			315.03		Communication Equipment	145,051	143,193	141,336	139,478
66			316		Misc Power Plant Equipment	29,126,063	29,414,057	29,827,287	29,782,756
67			317		Asset Retirement Costs - Steam	3,637,251	3,604,191	6,413,861	6,423,352
68	**Total Steam Production Net Plant**					337,241,744	336,305,112	340,316,738	340,128,111
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	15,134	15,078	15,023	14,967
132			321		Structures and Improvements	92,088,603	91,931,846	94,923,271	94,562,833
133			322		Reactor Plant Equipment	163,268,866	162,755,426	161,526,308	160,867,853
134			323		Turbogenerator Units	52,333,893	52,073,960	52,923,068	52,697,366
135			324		Accessory Electric Equipment	13,652,790	13,593,651	13,597,891	13,516,957
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	2,599,951	2,775,722	9,974,828	9,802,521
138			324.03		Communication Equipment	190,062	187,697	185,331	182,966
139			325		Misc Power Plant Equipment	32,549,155	32,399,274	32,325,769	32,171,391
140			326		Asset Retirement Costs Nuclear Prod Plant	9,820,343	9,809,158	9,797,973	9,786,788
141	**Total Nuclear Production Net Plant**					366,958,621	365,981,634	375,709,285	374,043,464
142									
143									

	A	B	C	D	E	J	K	L	M
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	161,749	160,988	160,227	159,466
240			338.04		Solar Panels	175,739,822	174,967,736	174,195,650	173,423,564
241			338.05		Collector System	6,374,444	6,350,545	6,326,646	6,302,746
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	22,788,949	22,693,822	22,598,694	22,503,567
244			338.09		Computer Hardware	46,584	45,721	44,859	43,996
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	493,372	489,745	486,117	482,490
247			338.12		Misc. Power Plant Equipment	3,483,524	3,469,637	3,455,751	3,441,865
248	**Total Solar Production Net Plant**					220,129,392	219,219,142	218,308,892	217,398,643
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,256,700	1,250,815	1,244,930	1,239,044
341			341		Structures and Improvements	52,690,890	52,490,523	52,308,330	52,063,765
342			342		Fuel Holders, Producers, Accessories	59,318,827	58,939,931	64,799,106	64,190,660
343			343		Prime Movers	-	-	-	-
344			344		Generators	169,279,080	168,284,435	168,104,548	167,484,098
345			345		Accessory Electric Equipment	16,495,605	16,514,691	16,416,182	16,317,274
346			345.01		Computer Hardware	15,264	15,264	15,264	15,264
347			345.02		Computer Software	80,555	23,357	22,342	21,326
348			345.03		Communication Equipment	35,249	35,033	34,817	34,602
349			346		Misc Power Plant Equipment	35,013,430	34,948,833	35,814,151	35,093,284
350			347		Asset Retirement Costs - Other Production	2,603,171	2,594,372	5,987,025	5,961,552
351	**Total Other Production Plant - Gas**					343,868,655	342,177,137	351,826,578	349,500,753
352									
353									
354	**Total Other Production Net Plant**					**343,868,655**	**342,177,137**	**351,826,578**	**349,500,753**
355									
356	**Total Net Plant Production**					**1,268,198,411**	**1,263,683,026**	**1,286,161,494**	**1,281,070,970**
357									
358									

	A	B	C	D	E	J	K	L	M
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	655,735	654,012	652,288	650,565
388			387.03	387.03	Energy Storage Equipment	15,537,239	15,494,270	15,451,301	15,525,339
389			387.05	387.05	Collector System	4,739,976	4,727,519	4,715,063	4,732,438
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,681,759	1,677,339	1,672,920	1,679,955
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-	-
393			387.09	387.09	Computer Software	443,671	433,587	423,504	413,420
394			387.10	387.10	Communication Equipment	535,747	534,339	532,931	531,524
395			387.11	387.11	Misc. Energy Storage Equipment	2,857,710	2,846,017	3,536,961	3,533,967
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					26,451,837	26,367,084	26,984,968	27,067,208
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	75,256,746	75,145,446	75,034,195	74,922,845
455			350.1		Land - Right of Way	27,719,122	27,643,167	27,600,973	27,558,778
456			351.01		Computer Hardware	11,787,065	11,767,170	14,036,854	13,959,756
457			351.02		Computer Software	4,149,730	4,027,767	4,969,652	5,114,494
458			351.03		Communication Equipment	30,441,771	31,381,312	31,504,926	31,745,623
459			352		Structures and Improvements	214,196,329	213,975,887	222,819,165	222,762,865
460			353		Station Equipment	752,392,341	750,445,875	742,680,854	740,103,427
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,738,234	5,711,117	5,684,001	5,656,885
462			354		Towers and Fixtures	17,858,229	17,792,196	17,726,374	17,658,824
463			355		Poles and Fixtures	427,226,702	426,046,354	426,511,231	425,143,265
464			356		Overhead Conductors and Devices	132,799,205	132,646,440	132,465,427	132,145,787
465			357		Underground Conduit	181,869	181,575	181,282	180,988
466			359		Roads and Trails	6,825,135	6,813,160	6,801,184	6,789,209
467	**Total Net Plant Transmission Plant**					1,706,572,478	1,703,577,468	1,708,016,118	1,703,742,745
468									
469									

	A	B	C	D	E	J	K	L	M
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,095,922	11,527,396	9,490,775	9,490,775
667			360.1		Land - Right of Way	887,062	885,471	883,880	882,289
668			361		Structures and Improvements	33,208,506	33,138,165	62,069,864	62,249,065
669			362		Station Equipment	217,796,868	217,383,313	213,517,934	213,127,166
670			363.01		Computer Hardware	2,168,717	2,263,290	4,935,786	4,854,694
671			363.02		Computer Software	21,490,242	21,971,881	38,169,804	39,142,865
672			363.03		Communication Equipment	8,553,369	7,853,666	11,548,618	11,597,831
673			364		Poles, Towers and Fixtures	327,075,738	330,090,197	346,288,222	350,023,213
674			365		Overhead Conductors and Devices	171,293,922	174,206,694	179,783,138	180,304,204
675			366		Underground Conduit	111,559,936	112,301,206	118,205,030	118,963,037
676			367		Underground Conductors and Devices	299,463,168	302,770,378	320,017,157	320,617,966
677			368		Line Transformers	160,060,862	160,927,444	162,316,887	163,202,534
678			369		Services	49,059,157	48,830,000	50,101,476	49,935,003
679			369.1		Services - Underground	88,744,340	88,289,721	91,698,954	92,200,279
680			370		Meters	54,067,881	53,940,431	54,135,841	54,171,873
681			370.4		Meters - Grid Mod	-	-	-	-
682			371		Installations on Customers' Premises	530,002	530,002	530,002	530,002
683			371.1		Leased Flood Lighting	40,907	40,907	40,907	40,907
684			373		Street Lighting and Signal Systems	16,041,137	16,091,011	17,082,063	17,581,803
685			374		Asset Retirement Costs - Distribution	50	25	-	-
686	**Total Net Plant Distribution Plant**					1,572,137,787	1,583,041,199	1,680,816,338	1,688,915,506
687									
688									

	A	B	C	D	E	J	K	L	M
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	43,841,022	44,077,085	44,531,239	44,520,414
723			390.1		Bulk Power Office Building Remodeling	186,326	185,382	184,437	183,493
724			390.2		Bulk Power Office Building	96,857	96,857	96,857	96,857
725			391		Office Furniture and Equipment	2,409,561	2,387,053	2,477,430	2,475,561
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	314	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,273,623	2,255,500	2,232,919	2,215,003
732			392.1		Transportation Equipment - Heavy	1,615,661	1,595,791	1,575,920	1,562,174
733			392.2		Transportation Equipment - Trailers	5,260,736	5,237,189	5,210,462	5,186,789
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	18,836	18,499	18,161	17,824
736			394		Tools, Shop & Garage Equipment	11,180,963	11,234,476	11,308,376	11,275,223
737			395		Laboratory Equipment	99,937	98,167	96,397	94,626
738			396		Power Operated Equipment	3,333,723	3,318,624	3,303,525	3,335,402
739			397.01		Computer Hardware	337,242	463,752	821,351	817,232
740			397.02		Computer Software	9,305,681	8,976,823	9,881,082	9,405,256
741			397.03		Communication Equipment	373,850	-	-	-
742			398		Miscellaneous Equipment	661,380	655,722	650,065	644,408
743			399.1		ARO General Plant-1	3,182	3,155	3,129	3,103
744	**Total Net Plant G&I Plant - PNM**					82,936,460	82,541,642	84,328,919	83,770,934
745									
746	**Total Electric Plant In Service**		101/106			4,656,296,972	4,659,210,419	4,786,307,837	4,784,567,363
747									
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,918,423	16,849,085	16,779,747	16,710,410
752					Acq. Adj. - (EIP)	97,661	48,830	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			17,016,084	16,897,915	16,779,747	16,710,410
754									
755	**Total Electric Plant**					4,673,313,056	4,676,108,335	4,803,087,584	4,801,277,773
756									
757									

	A	B	C	D	E	J	K	L	M
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/25**	**Balance 12/1/25**	**Balance 1/1/26**	**Balance 2/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	40,867,540	41,726,549	44,780,151	46,781,476
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	606,884	602,963	599,042	595,120
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	(653)	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	188,486	187,138	221,028	217,661
770		900	392.1	900392.1	Transportation Equipment - Heavy	39,836	39,624	39,413	39,201
771		900	392.2	900392.2	Transportation Equipment - Trailers	3,583	3,554	3,525	3,497
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	293,610	291,352	291,486	289,219
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	5,365	5,305	5,245	5,185
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	19,006,207	17,087,762	23,858,615	23,917,177
779		900	397.02	900397.02	Computer Software	83,863,963	81,895,828	89,612,731	88,294,747
780		900	397.03	900397.03	Communication Equipment	1,758,314	1,757,469	1,728,108	1,698,746
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					151,832,558	148,796,968	166,338,767	167,041,454
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			4,808,129,531	4,808,007,388	4,952,646,604	4,951,608,817
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			17,016,084	16,897,915	16,779,747	16,710,410
793									
794	**Total Electric Plant - with Corporate**					4,825,145,615	4,824,905,303	4,969,426,352	4,968,319,227

	A	B	C	D	E	N	O	P	Q
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	7,852	7,813	7,775	7,736
59			311		Structures & Improvements	26,461,134	26,415,629	26,349,263	26,311,454
60			312		Boiler Plant Equipment	219,190,688	218,636,768	218,084,683	219,218,367
61			314		Turbogenerator Units	40,079,394	39,559,806	39,493,098	39,282,520
62			315		Accessory Electric Equipment	15,363,669	15,305,893	15,250,351	15,193,480
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	844,025	821,306	798,587	775,868
65			315.03		Communication Equipment	148,941	147,073	145,152	143,231
66			316		Misc Power Plant Equipment	29,708,792	29,605,093	29,699,182	29,798,215
67			317		Asset Retirement Costs - Steam	6,432,842	6,442,332	6,451,822	6,461,312
68	**Total Steam Production Net Plant**					338,855,823	337,560,201	336,898,399	337,810,670
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	14,911	14,856	14,800	14,744
132			321		Structures and Improvements	95,889,542	95,600,125	95,359,938	95,190,415
133			322		Reactor Plant Equipment	163,352,610	162,642,764	161,902,489	161,575,510
134			323		Turbogenerator Units	55,187,157	54,929,700	54,697,459	54,471,328
135			324		Accessory Electric Equipment	15,438,662	15,354,542	17,897,172	17,919,744
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	10,043,902	9,981,796	9,913,139	9,775,241
138			324.03		Communication Equipment	180,601	178,235	175,870	213,173
139			325		Misc Power Plant Equipment	33,413,849	33,352,266	33,186,194	33,057,556
140			326		Asset Retirement Costs Nuclear Prod Plant	9,775,603	9,764,418	9,753,233	9,742,048
141	**Total Nuclear Production Net Plant**					383,736,660	382,258,524	383,340,115	382,399,582
142									
143									

	A	B	C	D	E	N	O	P	Q
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	158,705	157,944	157,183	156,422
240			338.04		Solar Panels	172,651,479	171,879,393	171,107,307	170,335,221
241			338.05		Collector System	6,278,847	6,254,948	6,231,049	6,207,150
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	22,408,439	22,313,311	22,218,184	22,123,056
244			338.09		Computer Hardware	43,133	42,271	41,408	40,545
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	478,863	475,236	471,609	467,982
247			338.12		Misc. Power Plant Equipment	3,427,979	3,414,092	3,400,206	3,386,320
248	**Total Solar Production Net Plant**					216,488,393	215,578,143	214,667,893	213,757,644
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,233,159	1,227,273	1,221,388	1,215,502
341			341		Structures and Improvements	51,819,116	51,575,321	51,411,924	51,166,268
342			342		Fuel Holders, Producers, Accessories	63,950,522	63,766,000	63,439,631	63,290,362
343			343		Prime Movers	-	-	-	-
344			344		Generators	166,343,416	165,614,590	164,950,112	164,229,914
345			345		Accessory Electric Equipment	16,218,367	16,119,460	16,020,553	15,921,646
346			345.01		Computer Hardware	15,264	15,264	15,264	15,264
347			345.02		Computer Software	20,311	19,295	18,279	17,264
348			345.03		Communication Equipment	34,386	34,170	33,954	33,738
349			346		Misc Power Plant Equipment	34,978,317	34,863,368	35,650,272	35,740,369
350			347		Asset Retirement Costs - Other Production	5,936,079	5,910,607	5,885,134	5,859,661
351	**Total Other Production Plant - Gas**					347,628,821	346,225,231	345,726,394	344,569,870
352									
353									
354	**Total Other Production Net Plant**					**347,628,821**	**346,225,231**	**345,726,394**	**344,569,870**
355									
356	**Total Net Plant Production**					**1,286,709,697**	**1,281,622,098**	**1,280,632,801**	**1,278,537,765**
357									
358									

	A	B	C	D	E	N	O	P	Q
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	648,842	647,119	645,395	643,672
388			387.03	387.03	Energy Storage Equipment	15,482,068	15,438,797	15,395,526	15,352,255
389			387.05	387.05	Collector System	4,719,904	4,707,371	4,694,837	4,682,304
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,675,506	1,671,056	1,666,607	1,662,158
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-	-
393			387.09	387.09	Computer Software	403,337	393,254	383,170	373,087
394			387.10	387.10	Communication Equipment	530,116	528,708	527,300	525,892
395			387.11	387.11	Misc. Energy Storage Equipment	3,520,434	3,506,902	3,493,369	3,479,836
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					26,980,207	26,893,206	26,806,205	26,719,204
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	74,811,549	74,700,250	74,562,112	74,450,812
455			350.1		Land - Right of Way	27,516,583	27,474,388	27,311,153	27,269,861
456			351.01		Computer Hardware	13,817,257	13,553,940	13,239,778	13,143,729
457			351.02		Computer Software	4,971,660	4,919,042	4,768,966	4,618,536
458			351.03		Communication Equipment	31,582,112	31,527,217	31,387,081	31,137,915
459			352		Structures and Improvements	222,962,482	222,856,005	223,175,700	222,018,872
460			353		Station Equipment	738,414,324	735,646,030	734,168,480	733,067,935
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,629,769	5,602,653	5,575,537	5,548,421
462			354		Towers and Fixtures	17,591,312	17,523,766	17,456,221	16,310,091
463			355		Poles and Fixtures	423,755,460	422,312,350	422,968,627	421,507,189
464			356		Overhead Conductors and Devices	131,730,475	131,253,450	131,180,070	132,048,434
465			357		Underground Conduit	180,694	180,401	180,107	179,813
466			359		Roads and Trails	6,777,234	6,765,258	6,753,282	6,741,307
467	**Total Net Plant Transmission Plant**					1,699,740,912	1,694,314,750	1,692,727,113	1,688,042,915
468									
469									

	A	B	C	D	E	N	O	P	Q
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	9,490,775	9,490,775	9,491,408	9,491,419
667			360.1		Land - Right of Way	880,698	879,107	877,516	875,925
668			361		Structures and Improvements	60,360,877	60,382,166	60,773,310	60,668,901
669			362		Station Equipment	212,461,509	212,290,152	219,288,362	221,946,577
670			363.01		Computer Hardware	4,965,153	5,562,543	5,782,633	5,655,837
671			363.02		Computer Software	38,152,909	36,534,065	36,244,726	35,352,256
672			363.03		Communication Equipment	11,615,252	11,581,573	11,267,175	11,423,235
673			364		Poles, Towers and Fixtures	353,587,233	359,595,254	363,437,188	368,131,173
674			365		Overhead Conductors and Devices	180,683,035	181,260,082	182,578,280	181,727,474
675			366		Underground Conduit	120,211,079	120,742,146	120,851,360	121,336,080
676			367		Underground Conductors and Devices	324,125,899	325,199,499	324,637,689	325,232,907
677			368		Line Transformers	163,771,989	164,776,755	165,043,370	165,573,304
678			369		Services	49,673,241	49,412,472	50,264,608	50,053,176
679			369.1		Services - Underground	91,801,562	91,366,782	94,289,366	93,793,350
680			370		Meters	54,139,050	54,358,326	54,216,461	54,404,082
681			370.4		Meters - Grid Mod	-	210,668	209,790	208,912
682			371		Installations on Customers' Premises	530,002	530,002	530,002	530,002
683			371.1		Leased Flood Lighting	40,907	40,907	40,907	40,907
684			373		Street Lighting and Signal Systems	17,992,407	18,023,347	18,124,078	18,186,745
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Net Plant Distribution Plant**					1,694,483,578	1,702,236,620	1,717,948,229	1,724,632,262
687									
688									

	A	B	C	D	E	N	O	P	Q
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	44,436,158	44,493,457	44,377,439	44,265,632
723			390.1		Bulk Power Office Building Remodeling	182,549	181,605	180,661	179,717
724			390.2		Bulk Power Office Building	96,857	96,857	96,857	99,017
725			391		Office Furniture and Equipment	2,452,537	2,289,930	2,267,416	2,244,902
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,430,774	2,408,904	2,366,778	2,348,188
732			392.1		Transportation Equipment - Heavy	1,553,872	1,545,571	1,537,270	1,528,969
733			392.2		Transportation Equipment - Trailers	5,163,116	5,139,443	5,115,771	5,092,098
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	17,487	17,150	16,813	16,476
736			394		Tools, Shop & Garage Equipment	11,260,479	11,207,196	11,315,937	11,215,002
737			395		Laboratory Equipment	92,856	91,086	89,315	87,545
738			396		Power Operated Equipment	3,361,190	3,346,066	3,330,765	3,315,465
739			397.01		Computer Hardware	792,908	777,983	763,723	749,463
740			397.02		Computer Software	12,961,685	15,851,372	15,286,611	14,694,866
741			397.03		Communication Equipment	-	-	40,464	-
742			398		Miscellaneous Equipment	638,751	633,094	617,669	608,255
743			399.1		ARO General Plant-1	3,077	3,051	3,025	2,999
744	**Total Net Plant G&I Plant - PNM**					87,381,865	90,020,333	89,344,081	88,386,159
745									
746	**Total Electric Plant In Service**		101/106			4,795,296,259	4,795,087,007	4,807,458,430	4,806,318,305
747									
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,641,072	16,571,734	16,502,396	16,433,058
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			16,641,072	16,571,734	16,502,396	16,433,058
754									
755	**Total Electric Plant**					4,811,937,330	4,811,658,741	4,823,960,826	4,822,751,364
756									
757									

	A	B	C	D	E	N	O	P	Q
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/26**	**Balance 4/1/26**	**Balance 5/1/26**	**Balance 6/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	46,849,005	46,899,063	46,893,206	48,797,056
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	591,199	594,896	600,147	701,508
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	214,215	212,716	211,217	209,718
770		900	392.1	900392.1	Transportation Equipment - Heavy	38,989	38,778	38,566	38,355
771		900	392.2	900392.2	Transportation Equipment - Trailers	3,468	3,440	3,411	3,383
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	286,951	292,425	290,125	287,825
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	5,125	5,065	5,005	4,945
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	23,232,996	22,212,904	20,649,536	20,310,429
779		900	397.02	900397.02	Computer Software	86,868,160	84,242,739	82,435,046	90,532,172
780		900	397.03	900397.03	Communication Equipment	1,669,385	1,640,024	1,610,663	1,581,302
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					164,958,918	161,341,474	157,936,346	167,666,117
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			4,960,255,176	4,956,428,480	4,965,394,776	4,973,984,422
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,641,072	16,571,734	16,502,396	16,433,058
793									
794	**Total Electric Plant - with Corporate**					4,976,896,248	4,973,000,214	4,981,897,172	4,990,417,480

	A	B	C	D	E	R	S	T	U
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	-	-	-
58			310.1		Land Right of Way	7,697	(3,591)	-	-
59			311		Structures & Improvements	26,258,607	(5,908,483)	-	-
60			312		Boiler Plant Equipment	218,960,492	(50,313,403)	-	-
61			314		Turbogenerator Units	39,039,977	(9,436,121)	-	-
62			315		Accessory Electric Equipment	15,131,568	(4,905,626)	-	-
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	753,149	-	-	-
65			315.03		Communication Equipment	141,310	-	-	-
66			316		Misc Power Plant Equipment	29,746,989	(7,381,116)	-	-
67			317		Asset Retirement Costs - Steam	6,470,802	-	-	-
68	**Total Steam Production Net Plant**					337,129,078	(77,948,340)	-	-
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	-	-	-
131			320.1		Land - Right of Way	14,689	-	-	-
132			321		Structures and Improvements	94,948,813	-	-	-
133			322		Reactor Plant Equipment	161,486,112	-	-	-
134			323		Turbogenerator Units	54,238,033	-	-	-
135			324		Accessory Electric Equipment	17,754,273	-	-	-
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	9,598,423	-	-	-
138			324.03		Communication Equipment	210,586	-	-	-
139			325		Misc Power Plant Equipment	32,895,505	-	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	9,730,863	-	(9,730,863)	-
141	**Total Nuclear Production Net Plant**					381,317,120	-	(9,730,863)	-
142									
143									

	A	B	C	D	E	R	S	T	U
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	-	-	-
239			338.02		Structures and Improvements	155,661	-	-	-
240			338.04		Solar Panels	169,563,135	-	-	-
241			338.05		Collector System	6,183,251	-	-	-
242			338.07		Solar Inverters	-	-	-	-
243			338.08		Other Accessory Electrical Equipment	22,027,929	-	-	-
244			338.09		Computer Hardware	39,683	-	-	-
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	464,354	-	-	-
247			338.12		Misc. Power Plant Equipment	3,372,433	-	-	-
248	**Total Solar Production Net Plant**					212,847,393	-	-	-
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	-	-	-
340			340.1		Land - Right of Way	1,209,617	-	-	-
341			341		Structures and Improvements	53,216,741	-	-	-
342			342		Fuel Holders, Producers, Accessories	63,213,161	-	-	-
343			343		Prime Movers	-	-	-	-
344			344		Generators	162,065,243	-	-	-
345			345		Accessory Electric Equipment	15,822,739	-	-	-
346			345.01		Computer Hardware	15,264	-	-	-
347			345.02		Computer Software	16,248	-	-	-
348			345.03		Communication Equipment	33,522	-	-	-
349			346		Misc Power Plant Equipment	35,613,586	-	-	-
350			347		Asset Retirement Costs - Other Production	5,834,188	-	-	-
351	**Total Other Production Plant - Gas**					344,120,192	-	-	-
352									
353									
354	**Total Other Production Net Plant**					**344,120,192**	**-**	**-**	**-**
355									
356	**Total Net Plant Production**					**1,275,413,783**	**(77,948,340)**	**(9,730,863)**	**-**
357									
358									

	A	B	C	D	E	R	S	T	U
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	23,150,957	-	-	-
388			387.03	387.03	Energy Storage Equipment	28,775,415	-	-	-
389			387.05	387.05	Collector System	25,436,836	-	-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,084,759	-	-	-
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	5,348,140	-	-	-
393			387.09	387.09	Computer Software	717,145	-	-	-
394			387.10	387.10	Communication Equipment	1,212,359	-	-	-
395			387.11	387.11	Misc. Energy Storage Equipment	6,059,341	-	-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					149,784,952	-	-	-
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	75,345,203	-	-	-
455			350.1		Land - Right of Way	27,227,762	-	-	-
456			351.01		Computer Hardware	12,821,564	-	-	-
457			351.02		Computer Software	4,609,901	-	-	-
458			351.03		Communication Equipment	30,941,968	-	-	-
459			352		Structures and Improvements	221,998,655	-	-	-
460			353		Station Equipment	730,992,275	-	-	-
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,521,304	-	-	-
462			354		Towers and Fixtures	16,240,076	-	-	-
463			355		Poles and Fixtures	420,202,998	-	-	-
464			356		Overhead Conductors and Devices	131,780,802	-	-	-
465			357		Underground Conduit	179,519	-	-	-
466			359		Roads and Trails	6,729,331	-	-	-
467	**Total Net Plant Transmission Plant**					1,684,591,358	-	-	-
468									
469									

	A	B	C	D	E	R	S	T	U
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,161,880	-	-	-
667			360.1		Land - Right of Way	874,334	-	-	-
668			361		Structures and Improvements	60,570,683	-	-	-
669			362		Station Equipment	222,446,399	-	-	-
670			363.01		Computer Hardware	5,810,286	-	-	-
671			363.02		Computer Software	34,450,694	-	-	-
672			363.03		Communication Equipment	11,380,737	-	-	-
673			364		Poles, Towers and Fixtures	372,591,795	-	-	-
674			365		Overhead Conductors and Devices	181,498,692	-	-	-
675			366		Underground Conduit	123,466,209	-	-	-
676			367		Underground Conductors and Devices	330,800,440	-	-	-
677			368		Line Transformers	165,936,888	-	-	-
678			369		Services	49,788,915	-	-	-
679			369.1		Services - Underground	93,349,654	-	-	-
680			370		Meters	54,670,338	-	-	-
681			370.4		Meters - Grid Mod	208,034	-	-	-
682			371		Installations on Customers' Premises	530,002	-	-	-
683			371.1		Leased Flood Lighting	40,907	-	-	-
684			373		Street Lighting and Signal Systems	17,925,462	-	-	-
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Net Plant Distribution Plant**					1,736,502,350	-	-	-
687									
688									

	A	B	C	D	E	R	S	T	U
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	-	-	-
722			390		Structures and Improvements	44,266,172	-	-	-
723			390.1		Bulk Power Office Building Remodeling	178,772	-	-	-
724			390.2		Bulk Power Office Building	99,017	-	-	-
725			391		Office Furniture and Equipment	2,222,388	-	-	-
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,336,900	-	-	-
732			392.1		Transportation Equipment - Heavy	1,520,667	-	-	-
733			392.2		Transportation Equipment - Trailers	5,068,425	-	-	-
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	16,139	-	-	-
736			394		Tools, Shop & Garage Equipment	11,151,601	-	-	-
737			395		Laboratory Equipment	85,775	-	-	-
738			396		Power Operated Equipment	3,300,164	-	-	-
739			397.01		Computer Hardware	735,204	-	-	-
740			397.02		Computer Software	14,330,718	-	-	-
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	615,253	-	-	-
743			399.1		ARO General Plant-1	2,973	-	-	-
744	**Total Net Plant G&I Plant - PNM**					87,867,736	-	-	-
745									
746	**Total Electric Plant In Service**		101/106			4,934,160,180	(77,948,340)	(9,730,863)	-
747									
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,363,721	-	-	-
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			16,363,721	-	-	-
754									
755	**Total Electric Plant**					4,950,523,901	(77,948,340)	(9,730,863)	-
756									
757									

	A	B	C	D	E	R	S	T	U
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Base Period Ending Balance 6/30/26**	**Four Corners Impairment Note 1**	**Remove PV Asset Retirement Costs Note 2**	**SRP Sale Note 3**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	-	-	-
760		900	390	900390	Structures and Improvements	48,691,744	-	-	-
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	697,077	-	-	-
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	208,218	-	-	-
770		900	392.1	900392.1	Transportation Equipment - Heavy	38,143	-	-	-
771		900	392.2	900392.2	Transportation Equipment - Trailers	3,354	-	-	-
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	285,525	-	-	-
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	4,886	-	-	-
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	19,538,861	-	-	-
779		900	397.02	900397.02	Computer Software	88,063,898	-	-	-
780		900	397.03	900397.03	Communication Equipment	1,551,941	-	-	-
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					164,283,070	-	-	-
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			5,098,443,250	(77,948,340)	(9,730,863)	-
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,363,721	-	-	-
793									
794	**Total Electric Plant - with Corporate**					5,114,806,970	(77,948,340)	(9,730,863)	-

	A	B	C	D	E	V	W	X
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
11								
12	**Net Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	-	-	(3,591)
59			311		Structures & Improvements	-	-	(5,908,483)
60			312		Boiler Plant Equipment	-	-	(50,313,403)
61			314		Turbogenerator Units	-	-	(9,436,121)
62			315		Accessory Electric Equipment	-	-	(4,905,626)
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	-	-	-
65			315.03		Communication Equipment	-	-	-
66			316		Misc Power Plant Equipment	-	-	(7,381,116)
67			317		Asset Retirement Costs - Steam	-	-	-
68	**Total Steam Production Net Plant**					-	-	(77,948,340)
69								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	-	-	-
132			321		Structures and Improvements	-	-	-
133			322		Reactor Plant Equipment	-	-	-
134			323		Turbogenerator Units	-	-	-
135			324		Accessory Electric Equipment	-	-	-
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	-	-	-
138			324.03		Communication Equipment	-	-	-
139			325		Misc Power Plant Equipment	-	-	-
140			326		Asset Retirement Costs Nuclear Prod Plant	-	-	(9,730,863)
141	**Total Nuclear Production Net Plant**					-	-	(9,730,863)
142								
143								

	A	B	C	D	E	V	W	X
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	-	-	-
240			338.04		Solar Panels	-	-	-
241			338.05		Collector System	-	-	-
242			338.07		Solar Inverters	-	-	-
243			338.08		Other Accessory Electrical Equipment	-	-	-
244			338.09		Computer Hardware	-	-	-
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	-	-	-
247			338.12		Misc. Power Plant Equipment	-	-	-
248	**Total Solar Production Net Plant**					-	-	-
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	-	-	-
341			341		Structures and Improvements	-	-	-
342			342		Fuel Holders, Producers, Accessories	-	-	-
343			343		Prime Movers	-	-	-
344			344		Generators	-	-	-
345			345		Accessory Electric Equipment	-	-	-
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	-	-	-
349			346		Misc Power Plant Equipment	-	-	-
350			347		Asset Retirement Costs - Other Production	-	-	-
351	**Total Other Production Plant - Gas**					-	-	-
352								
353								
354	**Total Other Production Net Plant**					**-**	**-**	**-**
355								
356	**Total Net Plant Production**					**-**	**-**	**(87,679,204)**
357								
358								

	A	B	C	D	E	V	W	X
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
359	**Net Plant Battery Storage Plant**							
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	-	-	-
388			387.03	387.03	Energy Storage Equipment	-	-	-
389			387.05	387.05	Collector System	-	-	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	-	-	-
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	-	-	-
393			387.09	387.09	Computer Software	-	-	-
394			387.10	387.10	Communication Equipment	-	-	-
395			387.11	387.11	Misc. Energy Storage Equipment	-	-	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Battery Storage Plant**					-	-	-
398								
399								
400	**Net Plant Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	-	-	-
456			351.01		Computer Hardware	-	-	-
457			351.02		Computer Software	-	-	-
458			351.03		Communication Equipment	-	-	-
459			352		Structures and Improvements	(1,042,150)	-	(1,042,150)
460			353		Station Equipment	-	-	-
461			353.1		Station Equipment - Step-up Xfmr and Aux	-	-	-
462			354		Towers and Fixtures	-	-	-
463			355		Poles and Fixtures	-	-	-
464			356		Overhead Conductors and Devices	-	-	-
465			357		Underground Conduit	-	-	-
466			359		Roads and Trails	-	-	-
467	**Total Net Plant Transmission Plant**					(1,042,150)	-	(1,042,150)
468								
469								

	A	B	C	D	E	V	W	X
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
470								
471	**Net Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	-	-	-
668			361		Structures and Improvements	-	-	-
669			362		Station Equipment	-	-	-
670			363.01		Computer Hardware	-	-	-
671			363.02		Computer Software	-	-	-
672			363.03		Communication Equipment	-	-	-
673			364		Poles, Towers and Fixtures	-	-	-
674			365		Overhead Conductors and Devices	-	-	-
675			366		Underground Conduit	-	-	-
676			367		Underground Conductors and Devices	-	-	-
677			368		Line Transformers	-	-	-
678			369		Services	-	-	-
679			369.1		Services - Underground	-	-	-
680			370		Meters	-	-	-
681			370.4		Meters - Grid Mod	-	-	-
682			371		Installations on Customers' Premises	-	-	-
683			371.1		Leased Flood Lighting	-	-	-
684			373		Street Lighting and Signal Systems	-	-	-
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Net Plant Distribution Plant**					-	-	-
687								
688								

	A	B	C	D	E	V	W	X
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
689	**Net Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	-	-	-
723			390.1		Bulk Power Office Building Remodeling	-	-	-
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	-	-	-
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	-	-	-
732			392.1		Transportation Equipment - Heavy	-	-	-
733			392.2		Transportation Equipment - Trailers	-	-	-
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	-	-	-
736			394		Tools, Shop & Garage Equipment	-	-	-
737			395		Laboratory Equipment	-	-	-
738			396		Power Operated Equipment	-	-	-
739			397.01		Computer Hardware	-	-	-
740			397.02		Computer Software	-	-	-
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	-	-	-
743			399.1		ARO General Plant-1	-	-	-
744	**Total Net Plant G&I Plant - PNM**					-	-	-
745								
746	**Total Electric Plant In Service**		101/106			(1,042,150)	-	(88,721,353)
747								
748	**Electric Plant Purchased**		102			-	-	
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-
752					Acq. Adj. - (EIP)	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			-	-	-
754								
755	**Total Electric Plant**					(1,042,150)	-	(88,721,353)
756								
757								

	A	B	C	D	E	V	W	X
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**PV Lease Expiration Note 3**	**Shared Service Allocation Note 4**	**Total Base Period Adjustments Sum of Column S through Column W**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	(698,884)	(698,884)
760		900	390	900390	Structures and Improvements	-	(11,299,290)	(11,299,290)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	-	(236,381)	(236,381)
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	-	(73,064)	(73,064)
770		900	392.1	900392.1	Transportation Equipment - Heavy	-	(11,271)	(11,271)
771		900	392.2	900392.2	Transportation Equipment - Trailers	-	(1,177)	(1,177)
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	-	(95,855)	(95,855)
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	-	(1,444)	(1,444)
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	-	(5,950,224)	(5,950,224)
779		900	397.02	900397.02	Computer Software	-	(25,306,618)	(25,306,618)
780		900	397.03	900397.03	Communication Equipment	-	(544,576)	(544,576)
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					-	(44,218,783)	(44,218,783)
787								
788	**tal Electric Plant In Service - with Corporate**		101/106			(1,042,150)	(44,218,783)	(132,940,137)
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			-	-	-
793								
794	**Total Electric Plant - with Corporate**					(1,042,150)	(44,218,783)	(132,940,137)

	A	B	C	D	E	Y	Z	AA	AB	AC
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
11										
12	**Net Plant Production Plant**									
13	**Steam Production**									
56	**All - Steam**									
57			310		Land and Land Rights	618,487		618,487	618,487	618,487
58			310.1		Land Right of Way	4,106		4,106	4,075	4,044
59			311		Structures & Improvements	20,350,125		20,350,125	21,448,630	21,511,388
60			312		Boiler Plant Equipment	168,647,089		168,647,089	169,676,733	169,275,823
61			314		Turbogenerator Units	29,603,856		29,603,856	30,276,191	30,084,678
62			315		Accessory Electric Equipment	10,225,941		10,225,941	10,243,796	10,184,578
63			315.01		Computer Hardware	-		-	-	-
64			315.02		Computer Software	753,149		753,149	734,974	716,799
65			315.03		Communication Equipment	141,310		141,310	139,454	137,598
66			316		Misc Power Plant Equipment	22,365,873		22,365,873	22,596,434	22,518,661
67			317		Asset Retirement Costs - Steam	6,470,802		6,470,802	6,480,292	6,489,783
68	**Total Steam Production Net Plant**					259,180,737		259,180,737	262,219,067	261,541,839
69										
70										
71	**Nuclear Production**									
129	**All - Nuclear**									
130			320		Land and Land Rights	439,822		439,822	439,822	439,822
131			320.1		Land - Right of Way	14,689		14,689	14,633	14,577
132			321		Structures and Improvements	94,948,813		94,948,813	94,669,006	94,338,544
133			322		Reactor Plant Equipment	161,486,112		161,486,112	161,406,911	161,099,379
134			323		Turbogenerator Units	54,238,033		54,238,033	53,946,465	53,655,003
135			324		Accessory Electric Equipment	17,754,273		17,754,273	17,641,329	17,528,404
136			324.01		Computer Hardware	-		-	-	-
137			324.02		Computer Software	9,598,423		9,598,423	9,493,902	9,367,537
138			324.03		Communication Equipment	210,586		210,586	219,739	225,227
139			325		Misc Power Plant Equipment	32,895,505		32,895,505	32,908,564	32,863,664
140			326		Asset Retirement Costs Nuclear Prod Plant	-		-	(11,185)	(22,370)
141	**Total Nuclear Production Net Plant**					371,586,257		371,586,257	370,729,186	369,509,787
142										
143										

	A	B	C	D	E	Y	Z	AA	AB	AC
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
144	**Solar Production:**									
237	**All - Solar**									
238			338.01		Land & Land Rights	11,040,948		11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	155,661		155,661	154,899	154,138
240			338.04		Solar Panels	169,563,135		169,563,135	168,791,049	168,018,963
241			338.05		Collector System	6,183,251		6,183,251	6,154,635	6,126,020
242			338.07		Solar Inverters	-		-	-	10,127,593
243			338.08		Other Accessory Electrical Equipment	22,027,929		22,027,929	21,932,801	11,710,081
244			338.09		Computer Hardware	39,683		39,683	38,820	37,957
245			338.10		Computer Software	-		-	-	-
246			338.11		Communication Equipment	464,354		464,354	460,812	457,270
247			338.12		Misc. Power Plant Equipment	3,372,433		3,372,433	3,358,547	3,344,661
248	**Total Solar Production Net Plant**					212,847,393		212,847,393	211,932,512	211,017,631
249										
250	**Other Production**									
251										
252	**Other Production - Gas:**									
339	**All - Gas**		340		Land and Land Rights	7,079,884		7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,209,617		1,209,617	1,203,732	1,197,846
341			341		Structures and Improvements	53,216,741		53,216,741	53,110,524	52,861,557
342			342		Fuel Holders, Producers, Accessories	63,213,161		63,213,161	62,923,623	67,591,599
343			343		Prime Movers	-		-	-	-
344			344		Generators	162,065,243		162,065,243	161,842,721	161,108,568
345			345		Accessory Electric Equipment	15,822,739		15,822,739	15,755,140	15,656,283
346			345.01		Computer Hardware	15,264		15,264	14,366	13,468
347			345.02		Computer Software	16,248		16,248	15,436	14,624
348			345.03		Communication Equipment	33,522		33,522	33,306	33,090
349			346		Misc Power Plant Equipment	35,613,586		35,613,586	35,639,734	36,290,907
350			347		Asset Retirement Costs - Other Production	5,834,188		5,834,188	5,808,716	5,783,243
351	**Total Other Production Plant - Gas**					344,120,192		344,120,192	343,427,180	347,631,067
352										
353										
354	**Total Other Production Net Plant**					**344,120,192**		**344,120,192**	**343,427,180**	**347,631,067**
355										
356	**Total Net Plant Production**					**1,187,734,579**		**1,187,734,579**	**1,188,307,945**	**1,189,700,325**
357										
358										

	A	B	C	D	E	Y	Z	AA	AB	AC
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
359	**Net Plant Battery Storage Plant**									
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-		-	-	-
387			387.02	387.02	Structures & Improvements	23,150,957		23,150,957	23,091,149	23,031,341
388			387.03	387.03	Energy Storage Equipment	28,775,415		28,775,415	28,690,106	28,604,797
389			387.05	387.05	Collector System	25,436,836		25,436,836	25,370,714	25,304,591
390			387.06	387.06	Generator Step-Up Transformers (GSU)	59,084,759		59,084,759	58,932,119	58,779,479
391			387.07	387.07	Inverters	-		-	-	-
392			387.08	387.08	Computer Hardware	5,348,140		5,348,140	5,259,005	5,169,869
393			387.09	387.09	Computer Software	717,145		717,145	704,276	691,408
394			387.10	387.10	Communication Equipment	1,212,359		1,212,359	1,209,176	1,205,993
395			387.11	387.11	Misc. Energy Storage Equipment	6,059,341		6,059,341	6,039,117	6,018,893
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-		-	-	-
397	**Total Battery Storage Plant**					149,784,952		149,784,952	149,295,662	148,806,371
398										
399										
400	**Net Plant Transmission Plant**									
453	**All - Transmission**									
454			350		Land and Land Rights	75,345,203		75,345,203	75,345,203	75,371,365
455			350.1		Land - Right of Way	27,227,762		27,227,762	27,971,900	27,929,182
456			351.01		Computer Hardware	12,821,564		12,821,564	12,756,399	12,562,482
457			351.02		Computer Software	4,609,901		4,609,901	4,487,450	4,365,153
458			351.03		Communication Equipment	30,941,968		30,941,968	31,128,235	31,061,175
459			352		Structures and Improvements	220,956,505		220,956,505	222,427,396	222,858,835
460			353		Station Equipment	730,992,275		730,992,275	734,351,284	734,462,050
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,521,304		5,521,304	5,544,102	5,515,705
462			354		Towers and Fixtures	16,240,076		16,240,076	16,173,648	16,107,246
463			355		Poles and Fixtures	420,202,998		420,202,998	419,426,756	418,057,011
464			356		Overhead Conductors and Devices	131,780,802		131,780,802	131,574,202	131,199,515
465			357		Underground Conduit	179,519		179,519	179,226	178,932
466			359		Roads and Trails	6,729,331		6,729,331	6,717,356	6,705,381
467	**Total Net Plant Transmission Plant**					1,683,549,209		1,683,549,209	1,688,083,157	1,686,374,030
468										
469										

	A	B	C	D	E	Y	Z	AA	AB	AC
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
470										
471	**Net Plant Distribution Plant**									
665	**All - Distribution**									
666			360		Land and Land Rights	10,161,880		10,161,880	10,205,856	10,205,811
667			360.1		Land - Right of Way	874,334		874,334	1,587,771	1,600,623
668			361		Structures and Improvements	60,570,683		60,570,683	60,678,266	61,056,984
669			362		Station Equipment	222,446,399		222,446,399	225,221,913	228,908,003
670			363.01		Computer Hardware	5,810,286		5,810,286	5,700,523	6,118,956
671			363.02		Computer Software	34,450,694		34,450,694	33,957,283	34,798,819
672			363.03		Communication Equipment	11,380,737		11,380,737	12,396,721	12,526,804
673			364		Poles, Towers and Fixtures	372,591,795		372,591,795	377,191,642	379,361,280
674			365		Overhead Conductors and Devices	181,498,692		181,498,692	188,257,394	189,918,318
675			366		Underground Conduit	123,466,209		123,466,209	125,678,034	126,684,738
676			367		Underground Conductors and Devices	330,800,440		330,800,440	333,847,837	336,863,807
677			368		Line Transformers	165,936,888		165,936,888	165,836,662	166,234,346
678			369		Services	49,788,915		49,788,915	51,228,270	50,961,015
679			369.1		Services - Underground	93,349,654		93,349,654	98,299,136	97,844,493
680			370		Meters	54,670,338		54,670,338	54,556,751	54,528,667
681			370.4		Meters - Grid Mod	208,034		208,034	305,419	1,565,638
682			371		Installations on Customers' Premises	530,002		530,002	514,865	499,728
683			371.1		Leased Flood Lighting	40,907		40,907	40,287	39,667
684			373		Street Lighting and Signal Systems	17,925,462		17,925,462	18,305,615	18,564,369
685			374		Asset Retirement Costs - Distribution	-		-	-	-
686	**Total Net Plant Distribution Plant**					1,736,502,350		1,736,502,350	1,763,810,245	1,778,282,065
687										
688										

	A	B	C	D	E	Y	Z	AA	AB	AC
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
689	**Net Plant G&I Plant (303,389-399)**									
719	**Total General & Intangible Plant**									
720			303		Miscellaneous Intangible Plant	-		-	-	-
721			389		Land and Land Rights	1,937,568		1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	44,266,172		44,266,172	44,204,491	44,176,107
723			390.1		Bulk Power Office Building Remodeling	178,772		178,772	177,828	176,884
724			390.2		Bulk Power Office Building	99,017		99,017	99,017	99,017
725			391		Office Furniture and Equipment	2,222,388		2,222,388	2,204,569	2,184,978
726			391.1		Office Furniture and Equipment - PC System	-		-	-	-
727			391.2		Office Furniture and Equipment - PC's	-		-	-	-
728			391.3		Computer Hardware	-		-	-	-
729			391.5		Computer Hardware - Solar	-		-	-	-
730			391.7		Computer Hardware	-		-	-	-
731			392		Transportation Equipment - Light	2,336,900		2,336,900	2,322,638	2,327,756
732			392.1		Transportation Equipment - Heavy	1,520,667		1,520,667	1,500,305	1,480,030
733			392.2		Transportation Equipment - Trailers	5,068,425		5,068,425	5,044,737	5,021,050
734			392.4		Transportation Equipment - Leaseback	-		-	-	-
735			393		Stores Equipment	16,139		16,139	15,595	15,050
736			394		Tools, Shop & Garage Equipment	11,151,601		11,151,601	11,129,224	11,048,589
737			395		Laboratory Equipment	85,775		85,775	84,056	82,337
738			396		Power Operated Equipment	3,300,164		3,300,164	3,286,966	3,269,967
739			397.01		Computer Hardware	735,204		735,204	695,430	655,656
740			397.02		Computer Software	14,330,718		14,330,718	11,699,670	11,407,519
741			397.03		Communication Equipment	-		-	-	-
742			398		Miscellaneous Equipment	615,253		615,253	607,185	597,296
743			399.1		ARO General Plant-1	2,973		2,973	2,947	2,920
744	**Total Net Plant G&I Plant - PNM**					87,867,736		87,867,736	85,012,226	84,482,726
745										
746	**Total Electric Plant In Service**		101/106			4,845,438,826		4,845,438,826	4,874,509,236	4,887,645,516
747								-	-	-
748	**Electric Plant Purchased**		102					-	-	-
749										
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-		-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,363,721		16,363,721	16,294,383	16,225,045
752					Acq. Adj. - (EIP)	-		-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			16,363,721		16,363,721	16,294,383	16,225,045
754										
755	**Total Electric Plant**					4,861,802,547		4,861,802,547	4,890,803,619	4,903,870,561
756										
757										

	A	B	C	D	E	Y	Z	AA	AB	AC
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Adjusted Base Period Ending Balance 6/30/26 Column R + Column X**	**Reference**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-		-	-	-
759		900	389	900389	Land and Land Rights	4,500,540		5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	37,392,453		48,691,744	49,941,599	50,469,790
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-		-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-		-	-	-
763		900	391	900391	Office Furniture and Equipment	460,697		697,077	744,933	754,739
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-		-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-		-	-	-
766		900	391.3	900391.3	Computer Hardware	-		-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-		-	-	-
768		900	391.7	900391.7	Computer Hardware	-		-	-	-
769		900	392	900392	Transportation Equipment - Light	135,155		208,218	206,719	205,220
770		900	392.1	900392.1	Transportation Equipment - Heavy	26,872		38,143	37,932	37,720
771		900	392.2	900392.2	Transportation Equipment - Trailers	2,177		3,354	3,325	3,297
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-		-	-	0
773		900	393	900393	Stores Equipment	-		-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	189,670		285,525	283,057	280,589
775		900	395	900395	Laboratory Equipment	-		-	-	-
776		900	396	900396	Power Operated Equipment	3,442		4,886	4,826	4,766
777		900	397	900397	Communication Equipment	-		-	-	-
778		900	397.01	900397.01	Computer Hardware	13,588,637		19,538,861	19,391,216	18,774,769
779		900	397.02	900397.02	Computer Software	62,757,279		88,063,898	87,739,599	85,394,680
780		900	397.03	900397.03	Communication Equipment	1,007,365		1,551,941	1,466,981	1,382,022
781		900	397.2	900397.2	Communication Equipment	-		-	-	-
782		900	397.3	900397.3	Communication Equipment	-		-	-	-
783		900	398	900398	Miscellaneous Equipment	-		-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-		-	-	-
785										
786	**Total Corporate Unallocated**					120,064,287		164,283,070	165,019,610	162,507,014
787										
788	**tal Electric Plant In Service - with Corporate**		101/106			4,965,503,113		5,009,721,896	5,039,528,846	5,050,152,531
789										
790	**Electric Plant Purchased - with Corporate**		102					-	-	-
791										
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,363,721		16,363,721	16,294,383	16,225,045
793										
794	**Total Electric Plant - with Corporate**					4,981,866,834		5,026,085,617	5,055,823,229	5,066,377,576

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
11								
12	**Net Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	618,487	618,487	618,487
58			310.1		Land Right of Way	4,014	3,983	3,953
59			311		Structures & Improvements	21,539,367	21,587,754	21,682,024
60			312		Boiler Plant Equipment	168,864,668	168,460,457	168,071,125
61			314		Turbogenerator Units	29,885,817	29,691,370	29,506,767
62			315		Accessory Electric Equipment	10,125,381	10,066,206	10,007,052
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	698,624	680,449	662,274
65			315.03		Communication Equipment	135,742	133,886	132,030
66			316		Misc Power Plant Equipment	22,440,963	22,363,339	22,285,791
67			317		Asset Retirement Costs - Steam	6,499,273	6,508,763	6,518,253
68	**Total Steam Production Net Plant**					260,812,336	260,114,696	259,487,756
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	439,822	439,822	439,822
131			320.1		Land - Right of Way	14,522	14,466	14,411
132			321		Structures and Improvements	93,981,111	93,788,269	93,384,301
133			322		Reactor Plant Equipment	160,670,255	160,981,589	160,342,633
134			323		Turbogenerator Units	53,363,650	53,072,403	52,781,264
135			324		Accessory Electric Equipment	17,415,496	17,302,608	17,189,738
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	9,229,094	9,159,468	8,999,341
138			324.03		Communication Equipment	228,757	244,019	244,149
139			325		Misc Power Plant Equipment	32,787,875	32,900,131	32,771,008
140			326		Asset Retirement Costs Nuclear Prod Plant	(33,555)	(44,740)	(55,924)
141	**Total Nuclear Production Net Plant**					368,097,028	367,858,036	366,110,741
142								
143								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	153,377	152,616	151,855
240			338.04		Solar Panels	167,246,878	166,474,792	165,702,706
241			338.05		Collector System	6,097,404	6,068,789	6,040,173
242			338.07		Solar Inverters	10,105,753	10,083,913	10,062,073
243			338.08		Other Accessory Electrical Equipment	11,643,554	11,577,028	11,510,501
244			338.09		Computer Hardware	37,095	36,232	35,369
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	453,728	450,186	446,644
247			338.12		Misc. Power Plant Equipment	3,330,775	3,316,888	3,303,002
248	**Total Solar Production Net Plant**					210,109,511	209,201,391	208,293,271
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,191,961	1,186,075	1,180,190
341			341		Structures and Improvements	52,612,680	52,363,894	52,240,694
342			342		Fuel Holders, Producers, Accessories	67,247,377	66,903,176	66,641,929
343			343		Prime Movers	-	-	-
344			344		Generators	160,374,626	159,640,896	159,987,691
345			345		Accessory Electric Equipment	15,557,567	15,458,995	16,521,669
346			345.01		Computer Hardware	12,570	11,671	10,773
347			345.02		Computer Software	13,811	12,999	12,186
348			345.03		Communication Equipment	32,874	32,658	32,442
349			346		Misc Power Plant Equipment	36,204,902	36,077,124	37,616,762
350			347		Asset Retirement Costs - Other Production	5,757,770	5,732,297	5,706,824
351	**Total Other Production Plant - Gas**					346,086,022	344,499,670	347,031,045
352								
353								
354	**Total Other Production Net Plant**					**346,086,022**	**344,499,670**	**347,031,045**
355								
356	**Total Net Plant Production**					**1,185,104,897**	**1,181,673,792**	**1,180,922,813**
357								
358								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
359	**Net Plant Battery Storage Plant**							
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	22,971,534	22,911,726	22,851,918
388			387.03	387.03	Energy Storage Equipment	38,579,190	38,467,922	38,356,654
389			387.05	387.05	Collector System	25,238,468	25,172,345	25,106,222
390			387.06	387.06	Generator Step-Up Transformers (GSU)	58,626,840	58,474,200	58,321,560
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	5,080,733	4,991,598	4,902,462
393			387.09	387.09	Computer Software	678,539	665,670	652,802
394			387.10	387.10	Communication Equipment	1,202,810	1,199,627	1,196,444
395			387.11	387.11	Misc. Energy Storage Equipment	5,998,669	5,978,445	5,958,221
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Battery Storage Plant**					158,376,782	157,861,533	157,346,283
398								
399								
400	**Net Plant Transmission Plant**							
453	**All - Transmission**							
454			350		Land and Land Rights	75,411,993	75,411,993	75,411,993
455			350.1		Land - Right of Way	27,886,463	27,843,745	27,801,027
456			351.01		Computer Hardware	12,311,870	12,065,242	11,865,051
457			351.02		Computer Software	4,242,855	4,120,558	4,012,397
458			351.03		Communication Equipment	30,882,913	30,713,572	30,638,175
459			352		Structures and Improvements	222,834,848	222,849,096	223,252,483
460			353		Station Equipment	733,868,422	734,170,116	732,955,668
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,487,316	5,458,937	5,430,567
462			354		Towers and Fixtures	16,040,869	16,165,004	16,098,482
463			355		Poles and Fixtures	416,712,360	415,408,064	414,031,164
464			356		Overhead Conductors and Devices	130,769,609	130,344,347	129,966,262
465			357		Underground Conduit	178,638	178,344	178,051
466			359		Roads and Trails	6,693,405	6,681,430	6,669,455
467	**Total Net Plant Transmission Plant**					1,683,321,563	1,681,410,448	1,678,310,775
468								
469								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
470								
471	**Net Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	10,205,811	10,231,594	10,231,594
667			360.1		Land - Right of Way	1,681,529	1,812,576	1,810,306
668			361		Structures and Improvements	61,123,002	61,342,559	61,251,714
669			362		Station Equipment	229,463,511	232,792,689	232,439,396
670			363.01		Computer Hardware	6,177,706	7,107,360	7,270,638
671			363.02		Computer Software	34,801,071	37,420,808	37,775,434
672			363.03		Communication Equipment	14,526,283	16,418,091	16,358,769
673			364		Poles, Towers and Fixtures	381,985,511	385,639,170	387,961,600
674			365		Overhead Conductors and Devices	193,490,077	198,096,413	199,054,535
675			366		Underground Conduit	127,408,550	128,067,347	128,568,810
676			367		Underground Conductors and Devices	338,236,658	339,921,634	340,301,104
677			368		Line Transformers	166,595,924	166,921,706	167,195,441
678			369		Services	50,693,839	52,123,915	51,852,858
679			369.1		Services - Underground	97,389,890	102,309,704	101,842,787
680			370		Meters	54,540,650	54,687,171	54,881,896
681			370.4		Meters - Grid Mod	2,735,775	9,145,659	11,034,543
682			371		Installations on Customers' Premises	484,590	469,453	454,316
683			371.1		Leased Flood Lighting	39,047	38,427	37,806
684			373		Street Lighting and Signal Systems	18,763,164	19,027,804	19,311,704
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Net Plant Distribution Plant**					1,790,342,587	1,823,574,080	1,829,635,249
687								
688								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
689	**Net Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	44,081,484	43,965,579	43,849,725
723			390.1		Bulk Power Office Building Remodeling	176,425	175,482	174,539
724			390.2		Bulk Power Office Building	99,017	99,017	99,017
725			391		Office Furniture and Equipment	2,171,269	2,266,644	2,245,470
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	2,310,046	2,291,053	2,320,696
732			392.1		Transportation Equipment - Heavy	1,459,843	1,439,743	1,419,730
733			392.2		Transportation Equipment - Trailers	4,997,364	4,973,678	4,949,993
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	14,506	13,962	13,418
736			394		Tools, Shop & Garage Equipment	11,260,598	11,292,668	11,207,136
737			395		Laboratory Equipment	80,618	78,899	77,180
738			396		Power Operated Equipment	3,264,291	3,255,973	3,238,931
739			397.01		Computer Hardware	619,593	579,757	539,921
740			397.02		Computer Software	11,355,184	11,058,968	10,762,752
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	587,407	577,518	567,628
743			399.1		ARO General Plant-1	2,894	2,868	2,842
744	**Total Net Plant G&I Plant - PNM**					84,418,106	84,009,376	83,406,545
745								
746	**Total Electric Plant In Service**		101/106			4,901,563,935	4,928,529,229	4,929,621,665
747						-	-	-
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	16,155,707	16,086,370	16,017,032
752					Acq. Adj. - (EIP)	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			16,155,707	16,086,370	16,017,032
754								
755	**Total Electric Plant**					4,917,719,643	4,944,615,598	4,945,638,697
756								
757								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG - 4**							
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**							
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**							
4	Link to WP Plant Lead Sheet							
5	**Base Period Ending 6/30/2026**							
6	**Test Period Ending 9/30/2028**							
7	**This schedule is sponsored by PNM Witness Gutierrez**							
8								
9								
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	50,354,625	51,490,735	52,399,142
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	794,260	829,423	845,957
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	203,721	202,221	200,722
770		900	392.1	900392.1	Transportation Equipment - Heavy	37,509	37,297	37,085
771		900	392.2	900392.2	Transportation Equipment - Trailers	3,268	3,240	3,211
772		900	392.4	900392.4	Transportation Equipment - Leaseback	0	0	0
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	278,121	275,654	273,186
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	4,706	4,646	4,586
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	18,964,446	18,575,609	17,932,190
779		900	397.02	900397.02	Computer Software	86,487,864	85,145,711	82,713,878
780		900	397.03	900397.03	Communication Equipment	1,297,062	1,212,103	1,127,143
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					163,625,006	162,976,063	160,736,524
787								
788	**tal Electric Plant In Service - with Corporate**		101/106			5,065,188,941	5,091,505,292	5,090,358,189
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			16,155,707	16,086,370	16,017,032
793								
794	**Total Electric Plant - with Corporate**					5,081,344,649	5,107,591,661	5,106,375,221

	A	B	C	D	E	AG	AH	AI	AJ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	3,922	3,892	3,861	3,831
59			311		Structures & Improvements	22,988,291	22,969,254	22,950,860	23,156,825
60			312		Boiler Plant Equipment	168,059,891	167,636,521	167,213,935	167,918,921
61			314		Turbogenerator Units	29,580,518	29,371,754	29,163,198	29,616,332
62			315		Accessory Electric Equipment	9,947,921	9,888,810	9,829,722	9,844,071
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	644,099	625,924	607,748	589,573
65			315.03		Communication Equipment	130,174	128,319	126,463	124,607
66			316		Misc Power Plant Equipment	22,208,317	22,130,918	22,053,594	22,270,007
67			317		Asset Retirement Costs - Steam	6,527,743	6,537,233	6,546,723	6,556,213
68	**Total Steam Production Net Plant**					260,709,363	259,911,112	259,114,592	260,698,867
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	14,355	14,299	14,244	14,188
132			321		Structures and Improvements	93,188,779	93,040,873	92,713,682	92,275,389
133			322		Reactor Plant Equipment	160,641,627	161,154,549	160,860,314	160,065,970
134			323		Turbogenerator Units	52,490,233	52,199,308	51,908,492	51,617,782
135			324		Accessory Electric Equipment	17,076,886	16,964,052	16,851,237	16,738,441
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	8,927,376	8,876,318	8,747,853	8,571,830
138			324.03		Communication Equipment	259,157	277,511	282,995	280,519
139			325		Misc Power Plant Equipment	32,880,057	33,043,457	33,001,882	32,833,281
140			326		Asset Retirement Costs Nuclear Prod Plant	(67,109)	(78,294)	(89,479)	(100,664)
141	**Total Nuclear Production Net Plant**					365,851,182	365,931,896	364,731,042	362,736,558
142									
143									

	A	B	C	D	E	AG	AH	AI	AJ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	151,094	150,333	149,572	148,811
240			338.04		Solar Panels	164,930,620	164,158,534	163,386,448	162,614,363
241			338.05		Collector System	6,011,558	5,982,942	5,954,326	5,925,711
242			338.07		Solar Inverters	10,040,233	10,018,393	9,996,553	9,974,713
243			338.08		Other Accessory Electrical Equipment	11,443,974	11,377,447	11,310,921	11,244,394
244			338.09		Computer Hardware	34,507	33,644	32,781	31,919
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	443,102	439,560	436,017	432,475
247			338.12		Misc. Power Plant Equipment	3,289,116	3,275,229	3,261,343	3,247,457
248	**Total Solar Production Net Plant**					207,385,150	206,477,030	205,568,910	204,660,790
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,174,304	1,168,419	1,162,533	1,156,648
341			341		Structures and Improvements	52,148,065	51,898,773	51,649,571	51,438,982
342			342		Fuel Holders, Producers, Accessories	68,256,214	67,906,932	70,327,212	70,143,226
343			343		Prime Movers	-	-	-	-
344			344		Generators	161,008,770	160,268,248	159,527,938	160,731,124
345			345		Accessory Electric Equipment	18,093,636	17,983,373	17,873,253	17,843,135
346			345.01		Computer Hardware	9,875	8,977	8,079	7,181
347			345.02		Computer Software	11,374	10,561	9,749	8,937
348			345.03		Communication Equipment	32,227	32,011	31,795	31,579
349			346		Misc Power Plant Equipment	37,622,094	37,489,399	37,356,750	37,241,047
350			347		Asset Retirement Costs - Other Production	5,681,352	5,655,879	5,630,406	5,604,933
351	**Total Other Production Plant - Gas**					351,117,795	349,502,457	350,657,170	351,286,676
352									
353									
354	**Total Other Production Net Plant**					**351,117,795**	**349,502,457**	**350,657,170**	**351,286,676**
355									
356	**Total Net Plant Production**					**1,185,063,490**	**1,181,822,494**	**1,180,071,714**	**1,179,382,891**
357									
358									

	A	B	C	D	E	AG	AH	AI	AJ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	22,792,110	22,732,303	22,672,495	22,612,687
388			387.03	387.03	Energy Storage Equipment	38,245,385	38,134,117	38,022,849	37,911,581
389			387.05	387.05	Collector System	25,040,099	24,973,976	24,907,853	24,841,730
390			387.06	387.06	Generator Step-Up Transformers (GSU)	58,168,921	58,016,281	57,863,641	57,711,001
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	4,813,326	4,724,191	4,635,055	4,545,919
393			387.09	387.09	Computer Software	639,933	627,065	614,196	601,327
394			387.10	387.10	Communication Equipment	1,193,261	1,190,078	1,186,895	1,183,712
395			387.11	387.11	Misc. Energy Storage Equipment	5,937,997	5,917,773	5,897,549	5,877,325
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					156,831,033	156,315,783	155,800,533	155,285,283
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	75,411,993	75,411,993	75,411,993	75,411,993
455			350.1		Land - Right of Way	27,758,308	27,715,590	27,672,871	27,630,153
456			351.01		Computer Hardware	12,141,728	12,169,148	11,893,852	11,763,742
457			351.02		Computer Software	4,634,242	4,514,339	4,394,437	4,275,042
458			351.03		Communication Equipment	32,051,548	32,388,295	32,127,166	32,156,820
459			352		Structures and Improvements	233,270,372	235,398,665	235,067,986	235,935,370
460			353		Station Equipment	754,883,846	755,869,774	757,229,161	756,612,696
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,402,206	5,373,853	5,345,510	5,366,119
462			354		Towers and Fixtures	16,031,987	15,965,516	15,899,072	15,832,653
463			355		Poles and Fixtures	416,304,591	415,339,708	413,778,585	412,513,296
464			356		Overhead Conductors and Devices	133,256,390	133,081,983	132,646,417	132,323,338
465			357		Underground Conduit	655,343	654,296	727,478	726,317
466			359		Roads and Trails	6,657,480	6,645,505	6,633,531	6,621,556
467	**Total Net Plant Transmission Plant**					1,718,460,032	1,720,528,666	1,718,828,060	1,717,169,094
468									
469									

	A	B	C	D	E	AG	AH	AI	AJ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,253,368	10,253,368	10,253,368	10,284,487
667			360.1		Land - Right of Way	3,186,429	3,183,197	3,179,965	3,176,733
668			361		Structures and Improvements	61,943,125	61,850,250	61,770,484	62,355,456
669			362		Station Equipment	244,020,810	244,197,235	249,622,259	250,893,209
670			363.01		Computer Hardware	11,863,298	12,197,837	12,386,353	12,568,042
671			363.02		Computer Software	50,756,478	51,765,788	52,362,813	52,949,596
672			363.03		Communication Equipment	16,792,285	19,888,117	20,283,697	22,941,827
673			364		Poles, Towers and Fixtures	402,004,052	404,776,968	407,394,310	407,472,776
674			365		Overhead Conductors and Devices	202,737,670	209,200,057	213,615,954	219,945,092
675			366		Underground Conduit	130,673,389	132,298,273	135,179,671	136,453,102
676			367		Underground Conductors and Devices	344,900,249	346,485,377	350,806,775	352,556,046
677			368		Line Transformers	167,564,897	167,829,140	168,375,560	168,685,847
678			369		Services	52,234,453	51,962,001	51,689,630	51,417,338
679			369.1		Services - Underground	103,442,388	102,970,785	102,499,223	102,027,702
680			370		Meters	53,939,328	52,932,859	51,716,318	50,443,757
681			370.4		Meters - Grid Mod	23,536,376	26,891,632	29,411,297	31,920,722
682			371		Installations on Customers' Premises	439,178	424,041	408,903	393,766
683			371.1		Leased Flood Lighting	37,186	36,566	35,946	35,326
684			373		Street Lighting and Signal Systems	19,667,967	19,882,515	20,974,304	21,238,276
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Net Plant Distribution Plant**					1,899,992,926	1,919,026,007	1,941,966,831	1,957,759,100
687									
688									

	A	B	C	D	E	AG	AH	AI	AJ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	45,902,372	45,783,473	45,664,623	45,566,622
723			390.1		Bulk Power Office Building Remodeling	175,006	174,064	173,122	172,653
724			390.2		Bulk Power Office Building	99,017	99,017	99,017	99,017
725			391		Office Furniture and Equipment	2,255,773	2,234,768	2,213,763	2,195,105
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,645,048	2,624,462	2,603,887	2,583,847
732			392.1		Transportation Equipment - Heavy	1,503,073	1,482,845	1,462,704	1,442,650
733			392.2		Transportation Equipment - Trailers	4,990,592	4,966,737	4,942,884	4,919,031
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	12,874	12,330	11,786	11,242
736			394		Tools, Shop & Garage Equipment	11,368,718	11,282,224	11,336,362	11,322,980
737			395		Laboratory Equipment	75,461	73,743	72,024	70,305
738			396		Power Operated Equipment	3,262,058	3,244,931	3,227,805	3,213,961
739			397.01		Computer Hardware	500,791	486,457	472,124	458,028
740			397.02		Computer Software	10,478,182	10,200,744	9,923,305	9,645,866
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	557,739	547,850	537,960	528,071
743			399.1		ARO General Plant-1	2,815	2,789	2,763	2,737
744	**Total Net Plant G&I Plant - PNM**					85,767,088	85,154,000	84,681,697	84,169,683
745									
746	**Total Electric Plant In Service**		101/106			5,046,114,569	5,062,846,950	5,081,348,834	5,093,766,051
747						-	-	-	-
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,947,694	15,878,356	15,809,019	15,739,681
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			15,947,694	15,878,356	15,809,019	15,739,681
754									
755	**Total Electric Plant**					5,062,062,263	5,078,725,306	5,097,157,852	5,109,505,732
756									
757									

	A	B	C	D	E	AG	AH	AI	AJ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	55,878,214	55,754,140	55,630,137	56,727,258
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,097,437	1,091,451	1,085,465	1,154,605
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	199,223	197,723	196,224	194,725
770		900	392.1	900392.1	Transportation Equipment - Heavy	36,874	36,662	36,451	36,239
771		900	392.2	900392.2	Transportation Equipment - Trailers	3,183	3,154	3,125	3,097
772		900	392.4	900392.4	Transportation Equipment - Leaseback	1	1	1	2
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	272,594	270,118	267,643	265,167
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	4,526	4,466	4,406	4,346
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	20,488,518	19,894,147	19,299,777	19,651,961
779		900	397.02	900397.02	Computer Software	102,246,977	99,622,278	97,187,551	108,494,848
780		900	397.03	900397.03	Communication Equipment	1,042,184	957,224	872,265	787,305
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					186,469,153	183,030,789	179,782,469	192,518,977
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			5,232,583,722	5,245,877,739	5,261,131,303	5,286,285,028
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,947,694	15,878,356	15,809,019	15,739,681
793									
794	**Total Electric Plant - with Corporate**					5,248,531,416	5,261,756,096	5,276,940,321	5,302,024,709

	A	B	C	D	E	AK	AL	AM	AN
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	3,800	3,769	3,739	3,708
59			311		Structures & Improvements	23,597,791	24,161,549	24,226,673	24,373,092
60			312		Boiler Plant Equipment	167,635,229	167,390,395	166,990,868	166,617,251
61			314		Turbogenerator Units	29,503,434	29,416,727	29,223,763	29,048,186
62			315		Accessory Electric Equipment	9,784,529	9,725,009	9,665,511	9,606,034
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	571,398	553,223	535,048	516,873
65			315.03		Communication Equipment	122,751	120,895	119,039	117,183
66			316		Misc Power Plant Equipment	22,190,810	22,111,688	22,032,641	21,953,669
67			317		Asset Retirement Costs - Steam	6,565,703	6,575,194	6,584,684	6,594,174
68	**Total Steam Production Net Plant**					260,593,934	260,676,937	260,000,453	259,448,658
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	14,132	14,077	14,021	13,965
132			321		Structures and Improvements	92,054,320	91,642,826	91,735,418	91,808,429
133			322		Reactor Plant Equipment	160,249,101	159,574,997	161,169,211	162,674,156
134			323		Turbogenerator Units	51,327,180	51,036,686	50,746,299	50,456,019
135			324		Accessory Electric Equipment	16,625,662	16,512,903	16,400,161	16,287,438
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	8,487,312	8,321,165	8,367,242	8,401,612
138			324.03		Communication Equipment	293,555	292,938	328,317	362,152
139			325		Misc Power Plant Equipment	32,912,892	32,774,811	33,212,779	33,628,240
140			326		Asset Retirement Costs Nuclear Prod Plant	(111,849)	(123,034)	(134,219)	(145,404)
141	**Total Nuclear Production Net Plant**					362,292,129	360,487,189	362,279,050	363,926,429
142									
143									

	A	B	C	D	E	AK	AL	AM	AN
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	148,050	147,289	146,527	145,766
240			338.04		Solar Panels	161,842,277	161,070,191	160,298,105	159,526,019
241			338.05		Collector System	5,897,095	5,868,480	5,839,864	5,811,249
242			338.07		Solar Inverters	9,952,873	9,931,033	9,909,193	9,887,353
243			338.08		Other Accessory Electrical Equipment	11,177,867	11,111,341	11,044,814	10,978,287
244			338.09		Computer Hardware	31,056	30,193	29,331	28,468
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	428,933	425,391	421,849	418,307
247			338.12		Misc. Power Plant Equipment	3,233,571	3,219,684	3,205,798	3,191,912
248	**Total Solar Production Net Plant**					203,752,670	202,844,549	201,936,429	201,028,309
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,150,763	1,144,877	1,138,992	1,133,106
341			341		Structures and Improvements	51,311,768	51,062,449	50,813,219	50,564,080
342			342		Fuel Holders, Producers, Accessories	69,899,424	69,542,504	69,357,165	68,999,853
343			343		Prime Movers	-	-	-	-
344			344		Generators	161,358,753	160,610,616	159,862,690	159,114,976
345			345		Accessory Electric Equipment	18,322,887	18,210,423	18,098,101	17,985,922
346			345.01		Computer Hardware	6,283	5,385	4,487	4,487
347			345.02		Computer Software	8,124	7,312	6,499	5,687
348			345.03		Communication Equipment	31,363	31,147	30,931	30,715
349			346		Misc Power Plant Equipment	37,431,965	37,298,624	37,178,641	37,045,360
350			347		Asset Retirement Costs - Other Production	5,579,461	5,553,988	5,528,515	5,503,042
351	**Total Other Production Plant - Gas**					352,180,675	350,547,207	349,099,124	347,467,113
352									
353									
354	**Total Other Production Net Plant**					**352,180,675**	**350,547,207**	**349,099,124**	**347,467,113**
355									
356	**Total Net Plant Production**					**1,178,819,408**	**1,174,555,883**	**1,173,315,057**	**1,171,870,509**
357									
358									

	A	B	C	D	E	AK	AL	AM	AN
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	22,552,879	22,493,072	22,433,264	22,373,456
388			387.03	387.03	Energy Storage Equipment	113,207,158	112,901,303	112,595,447	112,289,592
389			387.05	387.05	Collector System	24,775,607	24,709,484	24,643,362	24,577,239
390			387.06	387.06	Generator Step-Up Transformers (GSU)	57,558,362	57,405,722	57,253,082	57,100,443
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	4,456,784	4,367,648	4,278,512	4,189,377
393			387.09	387.09	Computer Software	588,458	575,590	562,721	549,853
394			387.10	387.10	Communication Equipment	1,180,529	1,177,346	1,174,163	1,170,980
395			387.11	387.11	Misc. Energy Storage Equipment	5,857,101	5,836,877	5,816,653	5,796,429
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					230,176,879	229,467,042	228,757,205	228,047,368
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	75,411,993	76,457,703	76,457,703	76,652,617
455			350.1		Land - Right of Way	27,587,435	27,544,716	27,501,998	27,556,736
456			351.01		Computer Hardware	11,960,613	11,723,180	11,574,131	11,423,622
457			351.02		Computer Software	4,155,647	4,036,252	3,916,857	3,797,461
458			351.03		Communication Equipment	32,842,677	33,584,877	33,587,613	33,884,479
459			352		Structures and Improvements	239,519,051	239,578,955	240,375,032	241,664,338
460			353		Station Equipment	759,537,465	792,912,445	792,122,908	796,567,904
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,337,694	5,309,278	5,280,872	5,252,474
462			354		Towers and Fixtures	15,766,260	15,699,892	15,633,550	15,567,233
463			355		Poles and Fixtures	411,901,027	413,185,172	411,898,382	413,429,694
464			356		Overhead Conductors and Devices	132,325,134	131,899,611	131,570,943	131,820,066
465			357		Underground Conduit	725,155	723,993	722,832	721,670
466			359		Roads and Trails	6,609,582	6,597,607	6,585,633	6,573,659
467	**Total Net Plant Transmission Plant**					1,723,679,733	1,759,253,681	1,757,228,452	1,764,911,955
468									
469									

	A	B	C	D	E	AK	AL	AM	AN
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,341,136	10,353,573	10,366,700	10,409,522
667			360.1		Land - Right of Way	3,173,501	3,546,687	3,543,173	3,539,659
668			361		Structures and Improvements	63,304,154	63,322,002	63,391,443	63,497,769
669			362		Station Equipment	251,711,258	261,142,560	282,490,812	282,838,979
670			363.01		Computer Hardware	13,070,418	13,446,797	13,850,437	14,161,510
671			363.02		Computer Software	54,508,653	55,707,539	57,003,358	58,039,854
672			363.03		Communication Equipment	22,924,306	25,213,273	25,228,485	26,691,104
673			364		Poles, Towers and Fixtures	408,043,383	408,347,029	408,278,643	408,620,276
674			365		Overhead Conductors and Devices	222,023,324	223,638,442	224,894,898	225,430,496
675			366		Underground Conduit	137,131,871	137,633,064	138,369,683	139,168,546
676			367		Underground Conductors and Devices	353,785,814	354,519,208	355,202,761	356,015,966
677			368		Line Transformers	169,051,244	169,447,577	169,864,131	170,336,397
678			369		Services	53,052,060	52,775,388	52,498,795	53,686,764
679			369.1		Services - Underground	107,594,846	107,109,477	106,624,149	110,776,390
680			370		Meters	48,911,591	47,370,833	45,575,308	43,909,770
681			370.4		Meters - Grid Mod	36,384,906	40,146,566	44,117,244	47,580,589
682			371		Installations on Customers' Premises	378,629	363,491	348,354	333,216
683			371.1		Leased Flood Lighting	34,705	34,085	33,465	32,845
684			373		Street Lighting and Signal Systems	21,556,542	21,828,658	22,073,868	22,327,623
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Net Plant Distribution Plant**					1,976,982,339	1,995,946,247	2,023,755,707	2,037,397,276
687									
688									

	A	B	C	D	E	AK	AL	AM	AN
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	45,604,691	46,807,237	47,023,782	47,059,252
723			390.1		Bulk Power Office Building Remodeling	171,711	170,770	170,302	169,362
724			390.2		Bulk Power Office Building	99,017	99,017	99,017	99,017
725			391		Office Furniture and Equipment	2,180,130	2,159,092	2,145,537	2,127,566
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,571,939	2,551,366	2,531,217	2,510,667
732			392.1		Transportation Equipment - Heavy	1,422,684	1,402,805	1,383,013	1,363,308
733			392.2		Transportation Equipment - Trailers	4,895,179	4,871,328	4,847,478	4,823,628
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	10,698	10,154	9,609	9,065
736			394		Tools, Shop & Garage Equipment	11,340,566	11,252,810	11,278,645	11,230,245
737			395		Laboratory Equipment	68,586	66,867	65,148	63,429
738			396		Power Operated Equipment	3,204,050	3,186,902	3,175,265	3,160,167
739			397.01		Computer Hardware	443,691	429,354	415,253	400,912
740			397.02		Computer Software	10,236,213	9,944,066	9,651,920	9,359,773
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	518,182	587,676	577,376	567,242
743			399.1		ARO General Plant-1	2,710	2,684	2,658	2,632
744	**Total Net Plant G&I Plant - PNM**					84,707,614	85,479,697	85,313,787	84,883,834
745									
746	**Total Electric Plant In Service**		101/106			5,194,365,973	5,244,702,550	5,268,370,209	5,287,110,942
747						-	-	-	
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,670,343	15,601,005	15,531,668	15,462,330
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			15,670,343	15,601,005	15,531,668	15,462,330
754									
755	**Total Electric Plant**					5,210,036,316	5,260,303,555	5,283,901,876	5,302,573,271
756									
757									

	A	B	C	D	E	AK	AL	AM	AN
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	56,601,486	56,475,785	57,616,130	57,488,590
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,148,306	1,147,686	1,167,738	1,161,306
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	193,226	191,726	190,227	188,728
770		900	392.1	900392.1	Transportation Equipment - Heavy	36,028	35,816	35,604	35,393
771		900	392.2	900392.2	Transportation Equipment - Trailers	3,068	3,040	3,011	2,983
772		900	392.4	900392.4	Transportation Equipment - Leaseback	2	2	3	3
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	262,691	260,216	257,740	256,021
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	4,286	4,226	4,166	4,106
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	19,041,815	18,539,574	17,930,136	17,407,078
779		900	397.02	900397.02	Computer Software	105,835,491	103,641,723	101,034,487	98,427,251
780		900	397.03	900397.03	Communication Equipment	702,346	617,386	532,427	469,618
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					189,028,168	186,116,604	183,971,094	180,640,500
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			5,383,394,142	5,430,819,154	5,452,341,302	5,467,751,442
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,670,343	15,601,005	15,531,668	15,462,330
793									
794	**Total Electric Plant - with Corporate**					5,399,064,485	5,446,420,159	5,467,872,970	5,483,213,771

	A	B	C	D	E	AO	AP	AQ	AR
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487		618,487
58			310.1		Land Right of Way	3,678	3,647		3,647
59			311		Structures & Improvements	24,364,984	24,434,736		24,434,736
60			312		Boiler Plant Equipment	166,196,096	166,383,455		166,383,455
61			314		Turbogenerator Units	28,839,731	28,986,850		28,986,850
62			315		Accessory Electric Equipment	9,546,579	9,527,682		9,527,682
63			315.01		Computer Hardware	-	-		-
64			315.02		Computer Software	498,698	480,523		480,523
65			315.03		Communication Equipment	115,328	113,472		113,472
66			316		Misc Power Plant Equipment	21,874,772	21,958,094		21,958,094
67			317		Asset Retirement Costs - Steam	6,603,664	6,613,154		6,613,154
68	**Total Steam Production Net Plant**					258,662,017	259,120,100		259,120,100
69									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822		439,822
131			320.1		Land - Right of Way	13,910	13,854		13,854
132			321		Structures and Improvements	91,481,588	91,057,816		91,057,816
133			322		Reactor Plant Equipment	162,378,685	161,646,891		161,646,891
134			323		Turbogenerator Units	50,165,847	49,875,782		49,875,782
135			324		Accessory Electric Equipment	16,174,733	16,062,047		16,062,047
136			324.01		Computer Hardware	-	-		-
137			324.02		Computer Software	8,264,114	8,085,033		8,085,033
138			324.03		Communication Equipment	367,289	365,475		365,475
139			325		Misc Power Plant Equipment	33,586,594	33,434,102		33,434,102
140			326		Asset Retirement Costs Nuclear Prod Plant	(156,589)	(167,773)		(167,773)
141	**Total Nuclear Production Net Plant**					362,715,993	360,813,048		360,813,048
142									
143									

	A	B	C	D	E	AO	AP	AQ	AR
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948		11,040,948
239			338.02		Structures and Improvements	145,005	144,244		144,244
240			338.04		Solar Panels	158,753,933	317,595,094		317,595,094
241			338.05		Collector System	5,782,633	5,754,018		5,754,018
242			338.07		Solar Inverters	9,865,513	9,843,673		9,843,673
243			338.08		Other Accessory Electrical Equipment	10,911,760	10,845,234		10,845,234
244			338.09		Computer Hardware	27,605	26,743		26,743
245			338.10		Computer Software	-	-		-
246			338.11		Communication Equipment	414,765	411,223		411,223
247			338.12		Misc. Power Plant Equipment	3,178,025	3,164,139		3,164,139
248	**Total Solar Production Net Plant**					200,120,189	358,825,315		358,825,315
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884		7,079,884
340			340.1		Land - Right of Way	1,127,221	1,121,335		1,121,335
341			341		Structures and Improvements	50,315,031	50,066,071		50,066,071
342			342		Fuel Holders, Producers, Accessories	69,667,065	69,307,199		69,307,199
343			343		Prime Movers	-	-		-
344			344		Generators	158,367,475	157,620,185		157,620,185
345			345		Accessory Electric Equipment	17,873,885	17,761,990		17,761,990
346			345.01		Computer Hardware	4,487	4,487		4,487
347			345.02		Computer Software	4,875	4,062		4,062
348			345.03		Communication Equipment	30,499	30,283		30,283
349			346		Misc Power Plant Equipment	36,912,126	36,835,440		36,835,440
350			347		Asset Retirement Costs - Other Production	5,477,570	5,452,097		5,452,097
351	**Total Other Production Plant - Gas**					346,860,116	345,283,034		345,283,034
352									
353									
354	**Total Other Production Net Plant**					**346,860,116**	**345,283,034**		**345,283,034**
355									
356	**Total Net Plant Production**					**1,168,358,315**	**1,324,041,497**		**1,324,041,497**
357									
358									

	A	B	C	D	E	AO	AP	AQ	AR
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-		-
387			387.02	387.02	Structures & Improvements	22,313,648	22,253,841		22,253,841
388			387.03	387.03	Energy Storage Equipment	111,983,736	201,460,332		201,460,332
389			387.05	387.05	Collector System	24,511,116	24,444,993		24,444,993
390			387.06	387.06	Generator Step-Up Transformers (GSU)	56,947,803	56,795,163		56,795,163
391			387.07	387.07	Inverters	-	-		-
392			387.08	387.08	Computer Hardware	4,100,241	4,011,105		4,011,105
393			387.09	387.09	Computer Software	536,984	524,115		524,115
394			387.10	387.10	Communication Equipment	1,167,797	1,164,614		1,164,614
395			387.11	387.11	Misc. Energy Storage Equipment	5,776,205	5,755,981		5,755,981
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-		-
397	**Total Battery Storage Plant**					227,337,530	316,410,144		316,410,144
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	76,652,617	77,055,762		77,055,762
455			350.1		Land - Right of Way	27,513,942	27,471,148		27,471,148
456			351.01		Computer Hardware	11,144,875	10,871,434		10,871,434
457			351.02		Computer Software	3,678,066	3,558,671		3,558,671
458			351.03		Communication Equipment	33,634,128	33,397,400		33,397,400
459			352		Structures and Improvements	241,425,760	241,233,677		241,233,677
460			353		Station Equipment	794,364,847	812,044,393		812,044,393
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,224,085	5,222,729		5,222,729
462			354		Towers and Fixtures	15,500,942	15,434,677		15,434,677
463			355		Poles and Fixtures	411,874,852	410,344,206		410,344,206
464			356		Overhead Conductors and Devices	131,357,205	130,910,126		130,910,126
465			357		Underground Conduit	720,508	719,347		719,347
466			359		Roads and Trails	6,561,685	6,549,711		6,549,711
467	**Total Net Plant Transmission Plant**					1,759,653,512	1,774,813,281		1,774,813,281
468									
469									

	A	B	C	D	E	AO	AP	AQ	AR
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,430,315	10,450,977		10,450,977
667			360.1		Land - Right of Way	3,536,145	3,532,632		3,532,632
668			361		Structures and Improvements	63,581,816	63,663,581		63,663,581
669			362		Station Equipment	283,124,888	285,552,795		285,552,795
670			363.01		Computer Hardware	14,457,248	15,052,776		15,052,776
671			363.02		Computer Software	59,044,458	60,986,248		60,986,248
672			363.03		Communication Equipment	26,747,367	26,716,398		26,716,398
673			364		Poles, Towers and Fixtures	408,635,457	408,550,960		408,550,960
674			365		Overhead Conductors and Devices	225,584,508	225,473,449		225,473,449
675			366		Underground Conduit	140,025,451	140,601,310		140,601,310
676			367		Underground Conductors and Devices	356,835,403	357,394,130		357,394,130
677			368		Line Transformers	170,877,600	171,406,372		171,406,372
678			369		Services	53,406,844	53,127,004		53,127,004
679			369.1		Services - Underground	110,280,446	109,784,544		109,784,544
680			370		Meters	42,118,779	40,403,569		40,403,569
681			370.4		Meters - Grid Mod	50,994,263	56,248,606		56,248,606
682			371		Installations on Customers' Premises	318,079	302,942		302,942
683			371.1		Leased Flood Lighting	32,225	31,605		31,605
684			373		Street Lighting and Signal Systems	22,550,330	22,726,676		22,726,676
685			374		Asset Retirement Costs - Distribution	-	-		-
686	**Total Net Plant Distribution Plant**					2,042,581,622	2,052,006,574		2,052,006,574
687									
688									

	A	B	C	D	E	AO	AP	AQ	AR
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-		-
721			389		Land and Land Rights	1,937,568	1,937,568		1,937,568
722			390		Structures and Improvements	46,937,694	46,836,984		46,836,984
723			390.1		Bulk Power Office Building Remodeling	168,421	167,954		167,954
724			390.2		Bulk Power Office Building	99,017	99,017		99,017
725			391		Office Furniture and Equipment	2,106,494	2,089,683		2,089,683
726			391.1		Office Furniture and Equipment - PC System	-	-		-
727			391.2		Office Furniture and Equipment - PC's	-	-		-
728			391.3		Computer Hardware	-	-		-
729			391.5		Computer Hardware - Solar	-	-		-
730			391.7		Computer Hardware	-	-		-
731			392		Transportation Equipment - Light	2,490,129	2,471,351		2,471,351
732			392.1		Transportation Equipment - Heavy	1,343,691	1,324,161		1,324,161
733			392.2		Transportation Equipment - Trailers	4,799,779	4,775,931		4,775,931
734			392.4		Transportation Equipment - Leaseback	-	-		-
735			393		Stores Equipment	8,521	7,977		7,977
736			394		Tools, Shop & Garage Equipment	11,144,234	11,174,469		11,174,469
737			395		Laboratory Equipment	61,710	59,992		59,992
738			396		Power Operated Equipment	3,143,005	3,132,474		3,132,474
739			397.01		Computer Hardware	386,571	372,466		372,466
740			397.02		Computer Software	9,067,626	8,775,479		8,775,479
741			397.03		Communication Equipment	-	-		-
742			398		Miscellaneous Equipment	557,109	546,975		546,975
743			399.1		ARO General Plant-1	2,605	2,579		2,579
744	**Total Net Plant G&I Plant - PNM**					84,254,175	83,775,060		83,775,060
745									
746	**Total Electric Plant In Service**		101/106			5,282,185,155	5,551,046,556		5,551,046,556
747							-		-
748	**Electric Plant Purchased**		102			-	-		-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-		-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,392,992	15,323,654		15,323,654
752					Acq. Adj. - (EIP)	-	-		-
753	**Total Electric Plant Acquisition Adjustment**		114			15,392,992	15,323,654		15,323,654
754									
755	**Total Electric Plant**					5,297,578,147	5,566,370,211		5,566,370,211
756									
757									

	A	B	C	D	E	AO	AP	AQ	AR
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Reference**	**Test Period Beginning Balance 10/1/27**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-		-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424		5,199,424
760		900	390	900390	Structures and Improvements	57,361,120	58,316,695		58,316,695
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-		-
762		900	390.2	900390.2	Bulk Power Office Building	-	-		-
763		900	391	900391	Office Furniture and Equipment	1,154,874	1,171,003		1,171,003
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-		-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-		-
766		900	391.3	900391.3	Computer Hardware	-	-		-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-		-
768		900	391.7	900391.7	Computer Hardware	-	-		-
769		900	392	900392	Transportation Equipment - Light	187,229	185,729		185,729
770		900	392.1	900392.1	Transportation Equipment - Heavy	35,181	34,970		34,970
771		900	392.2	900392.2	Transportation Equipment - Trailers	2,954	2,925		2,925
772		900	392.4	900392.4	Transportation Equipment - Leaseback	4	5		5
773		900	393	900393	Stores Equipment	-	-		-
774		900	394	900394	Tools, Shop & Garage Equipment	254,301	252,581		252,581
775		900	395	900395	Laboratory Equipment	-	-		-
776		900	396	900396	Power Operated Equipment	4,047	3,987		3,987
777		900	397	900397	Communication Equipment	-	-		-
778		900	397.01	900397.01	Computer Hardware	16,884,020	16,363,469		16,363,469
779		900	397.02	900397.02	Computer Software	103,490,985	100,753,732		100,753,732
780		900	397.03	900397.03	Communication Equipment	406,810	344,001		344,001
781		900	397.2	900397.2	Communication Equipment	-	-		-
782		900	397.3	900397.3	Communication Equipment	-	-		-
783		900	398	900398	Miscellaneous Equipment	-	-		-
784		900	399.1	900399.1	ARO General Plant-1	-	-		-
785									
786	**Total Corporate Unallocated**					184,980,948	182,628,521		182,628,521
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			5,467,166,102	5,733,675,078		5,733,675,078
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-		-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,392,992	15,323,654		15,323,654
793									
794	**Total Electric Plant - with Corporate**					5,482,559,094	5,748,998,732		5,748,998,732

	A	B	C	D	E	AS	AT	AU	AV
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	3,619	3,592	3,564	3,536
59			311		Structures & Improvements	24,465,276	24,624,631	25,848,827	26,228,679
60			312		Boiler Plant Equipment	166,121,914	165,900,917	166,012,020	165,863,255
61			314		Turbogenerator Units	28,878,259	28,797,165	28,943,034	28,910,407
62			315		Accessory Electric Equipment	9,498,150	9,468,634	9,439,134	9,409,834
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	462,348	444,173	425,998	409,047
65			315.03		Communication Equipment	111,542	109,613	107,683	105,754
66			316		Misc Power Plant Equipment	21,899,962	21,841,905	21,783,921	21,726,743
67			317		Asset Retirement Costs - Steam	6,622,644	6,632,134	6,641,624	6,651,114
68	**Total Steam Production Net Plant**					258,682,202	258,441,249	259,824,293	259,926,857
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	13,796	13,738	13,679	13,621
132			321		Structures and Improvements	90,722,336	90,324,626	92,600,174	92,385,724
133			322		Reactor Plant Equipment	161,326,532	160,725,981	172,155,017	172,376,474
134			323		Turbogenerator Units	49,624,894	49,374,110	49,123,429	48,872,853
135			324		Accessory Electric Equipment	15,981,457	15,900,880	15,820,317	15,739,766
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	7,936,080	7,760,327	8,713,126	8,599,560
138			324.03		Communication Equipment	369,366	368,799	559,170	571,141
139			325		Misc Power Plant Equipment	33,360,438	33,215,562	36,125,787	36,190,209
140			326		Asset Retirement Costs Nuclear Prod Plant	(178,958)	(190,143)	(201,328)	(212,513)
141	**Total Nuclear Production Net Plant**					359,595,761	357,933,701	375,349,194	374,976,658
142									
143									

	A	B	C	D	E	AS	AT	AU	AV
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	143,483	142,722	141,961	141,200
240			338.04		Solar Panels	316,379,120	315,163,145	317,749,850	316,523,298
241			338.05		Collector System	5,727,800	5,701,583	5,675,366	5,649,149
242			338.07		Solar Inverters	9,783,437	9,723,202	9,662,966	9,602,731
243			338.08		Other Accessory Electrical Equipment	10,776,234	10,707,235	10,638,235	10,569,236
244			338.09		Computer Hardware	25,912	25,081	24,251	23,420
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	408,246	405,269	402,293	399,316
247			338.12		Misc. Power Plant Equipment	3,150,311	3,136,483	3,122,655	3,108,827
248	**Total Solar Production Net Plant**					357,435,492	356,045,669	358,458,524	357,058,124
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,115,048	1,108,760	1,102,473	1,096,185
341			341		Structures and Improvements	49,856,632	49,614,650	49,377,525	49,135,733
342			342		Fuel Holders, Producers, Accessories	68,914,604	68,760,692	68,538,960	68,145,403
343			343		Prime Movers	-	-	-	-
344			344		Generators	156,779,836	158,529,573	162,017,699	161,086,391
345			345		Accessory Electric Equipment	18,276,528	18,218,103	18,230,617	18,081,967
346			345.01		Computer Hardware	4,487	4,487	4,487	4,487
347			345.02		Computer Software	3,250	3,250	3,250	3,250
348			345.03		Communication Equipment	30,069	29,854	29,639	29,424
349			346		Misc Power Plant Equipment	37,324,118	38,668,105	38,519,873	38,329,047
350			347		Asset Retirement Costs - Other Production	5,426,624	5,401,151	5,375,678	5,350,206
351	**Total Other Production Plant - Gas**					344,811,078	347,418,509	350,280,085	348,341,975
352									
353									
354	**Total Other Production Net Plant**					**344,811,078**	**347,418,509**	**350,280,085**	**348,341,975**
355									
356	**Total Net Plant Production**					**1,320,524,533**	**1,319,839,129**	**1,343,912,097**	**1,340,303,614**
357									
358									

	A	B	C	D	E	AS	AT	AU	AV
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	22,151,865	22,049,890	21,947,914	21,845,939
388			387.03	387.03	Energy Storage Equipment	200,631,434	199,802,535	201,112,643	200,275,233
389			387.05	387.05	Collector System	24,332,250	24,219,507	24,106,764	23,994,020
390			387.06	387.06	Generator Step-Up Transformers (GSU)	56,534,905	56,274,646	56,014,387	55,754,128
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	3,937,968	3,864,830	3,791,693	3,718,555
393			387.09	387.09	Computer Software	511,247	498,378	485,509	472,641
394			387.10	387.10	Communication Equipment	1,157,000	1,149,386	1,141,772	1,134,158
395			387.11	387.11	Misc. Energy Storage Equipment	5,711,735	5,667,489	5,623,242	5,578,996
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					314,968,402	313,526,660	314,223,925	312,773,671
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	77,055,762	77,055,762	77,410,789	77,410,789
455			350.1		Land - Right of Way	27,428,339	27,385,529	27,372,573	27,329,740
456			351.01		Computer Hardware	10,499,501	10,127,557	10,645,089	10,256,291
457			351.02		Computer Software	3,439,276	3,322,387	3,208,349	3,094,311
458			351.03		Communication Equipment	33,126,082	32,855,415	34,365,654	34,085,685
459			352		Structures and Improvements	240,946,885	240,663,551	248,193,363	247,902,729
460			353		Station Equipment	809,939,842	807,854,960	824,952,917	827,625,005
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,194,303	5,165,886	5,137,478	5,109,201
462			354		Towers and Fixtures	15,379,000	15,323,345	15,267,712	15,660,529
463			355		Poles and Fixtures	408,865,652	407,388,199	410,018,247	408,924,366
464			356		Overhead Conductors and Devices	130,442,996	129,976,308	132,952,873	132,480,047
465			357		Underground Conduit	717,967	716,586	715,206	713,826
466			359		Roads and Trails	6,537,353	6,524,995	6,512,637	6,500,279
467	**Total Net Plant Transmission Plant**					1,769,572,958	1,764,360,480	1,796,752,888	1,797,092,798
468									
469									

	A	B	C	D	E	AS	AT	AU	AV
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,473,118	10,473,118	10,487,879	10,487,879
667			360.1		Land - Right of Way	3,529,246	3,525,860	3,522,475	3,519,089
668			361		Structures and Improvements	63,582,834	63,479,284	65,856,841	65,742,565
669			362		Station Equipment	285,033,794	284,331,612	294,804,473	294,375,745
670			363.01		Computer Hardware	15,294,251	15,525,657	19,919,352	20,353,495
671			363.02		Computer Software	61,979,552	62,962,495	77,106,759	78,748,199
672			363.03		Communication Equipment	26,674,919	26,471,404	36,307,666	36,470,086
673			364		Poles, Towers and Fixtures	408,671,041	408,559,364	419,761,621	420,106,349
674			365		Overhead Conductors and Devices	225,383,730	224,848,472	230,108,394	233,111,690
675			366		Underground Conduit	141,548,271	142,467,070	146,445,320	148,854,076
676			367		Underground Conductors and Devices	358,397,686	359,310,946	367,932,604	370,316,986
677			368		Line Transformers	171,855,327	172,307,457	174,533,943	174,870,036
678			369		Services	54,334,738	53,980,552	54,533,849	54,177,163
679			369.1		Services - Underground	114,081,440	113,432,105	115,656,202	114,998,486
680			370		Meters	38,960,806	37,589,015	35,658,549	33,854,008
681			370.4		Meters - Grid Mod	59,627,139	62,992,428	68,719,794	73,697,585
682			371		Installations on Customers' Premises	287,678	272,415	257,152	241,889
683			371.1		Leased Flood Lighting	31,274	30,943	30,613	30,282
684			373		Street Lighting and Signal Systems	22,977,421	23,239,988	25,716,068	25,928,790
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Net Plant Distribution Plant**					2,062,724,266	2,065,800,185	2,147,359,555	2,159,884,400
687									
688									

	A	B	C	D	E	AS	AT	AU	AV
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	46,906,157	46,818,351	48,145,160	48,055,868
723			390.1		Bulk Power Office Building Remodeling	166,664	165,374	164,557	163,268
724			390.2		Bulk Power Office Building	97,793	96,570	95,347	94,123
725			391		Office Furniture and Equipment	2,080,810	2,068,839	2,065,468	2,053,497
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,461,033	2,478,914	2,899,233	2,866,929
732			392.1		Transportation Equipment - Heavy	1,310,856	1,297,610	1,475,928	1,462,308
733			392.2		Transportation Equipment - Trailers	4,757,866	4,739,802	4,822,341	4,804,077
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	7,632	7,286	6,941	6,595
736			394		Tools, Shop & Garage Equipment	11,133,720	11,055,373	11,167,940	11,088,918
737			395		Laboratory Equipment	59,932	59,872	59,813	59,753
738			396		Power Operated Equipment	3,105,542	3,076,545	3,114,488	3,085,251
739			397.01		Computer Hardware	360,696	348,926	337,392	325,618
740			397.02		Computer Software	8,485,096	23,176,042	24,667,314	24,174,595
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	539,064	531,154	523,243	515,366
743			399.1		ARO General Plant-1	2,553	2,527	2,500	2,474
744	**Total Net Plant G&I Plant - PNM**					83,412,982	97,860,752	101,485,231	100,696,210
745									
746	**Total Electric Plant In Service**		101/106			5,551,203,141	5,561,387,206	5,703,733,696	5,710,750,694
747						-	-	-	-
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	15,254,317	15,184,979	15,115,641	15,046,303
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			15,254,317	15,184,979	15,115,641	15,046,303
754									
755	**Total Electric Plant**					5,566,457,457	5,576,572,185	5,718,849,337	5,725,796,997
756									
757									

	A	B	C	D	E	AS	AT	AU	AV
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	58,355,740	58,226,526	60,595,435	60,462,454
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,505,962	1,501,846	1,743,995	1,734,987
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	184,230	182,731	181,232	179,732
770		900	392.1	900392.1	Transportation Equipment - Heavy	34,758	34,547	34,335	34,124
771		900	392.2	900392.2	Transportation Equipment - Trailers	2,897	2,868	2,840	2,811
772		900	392.4	900392.4	Transportation Equipment - Leaseback	5	6	7	7
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	274,871	273,052	271,232	269,412
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	3,927	3,867	3,807	3,747
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	15,914,297	15,462,794	18,313,294	17,795,671
779		900	397.02	900397.02	Computer Software	115,790,299	113,035,666	133,553,407	130,300,667
780		900	397.03	900397.03	Communication Equipment	281,193	218,385	155,576	92,768
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					197,547,603	194,141,711	220,054,583	216,075,803
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			5,748,750,744	5,755,528,917	5,923,788,279	5,926,826,497
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			15,254,317	15,184,979	15,115,641	15,046,303
793									
794	**Total Electric Plant - with Corporate**					5,764,005,060	5,770,713,895	5,938,903,920	5,941,872,800

	A	B	C	D	E	AW	AX	AY	AZ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	618,487	618,487	618,487	618,487
58			310.1		Land Right of Way	3,509	3,481	3,453	3,425
59			311		Structures & Improvements	26,205,523	26,652,697	27,334,272	30,453,666
60			312		Boiler Plant Equipment	165,586,766	167,672,448	169,405,585	170,100,607
61			314		Turbogenerator Units	28,790,369	30,056,893	31,126,801	31,672,917
62			315		Accessory Electric Equipment	9,380,366	9,504,764	9,599,588	9,569,560
63			315.01		Computer Hardware	-	-	-	-
64			315.02		Computer Software	392,097	375,147	358,197	341,429
65			315.03		Communication Equipment	103,824	101,894	99,965	98,035
66			316		Misc Power Plant Equipment	21,668,905	22,226,537	22,665,256	22,604,073
67			317		Asset Retirement Costs - Steam	6,660,605	6,670,095	6,679,585	6,689,075
68	**Total Steam Production Net Plant**					259,410,452	263,882,444	267,891,190	272,151,276
69									
70									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	439,822	439,822	439,822	439,822
131			320.1		Land - Right of Way	13,563	13,505	13,446	13,388
132			321		Structures and Improvements	91,994,772	91,569,759	91,526,480	91,105,623
133			322		Reactor Plant Equipment	171,803,473	171,077,097	172,068,468	171,360,470
134			323		Turbogenerator Units	48,622,380	48,372,011	48,121,747	47,871,586
135			324		Accessory Electric Equipment	15,659,229	15,578,706	15,498,195	15,417,698
136			324.01		Computer Hardware	-	-	-	-
137			324.02		Computer Software	8,410,458	8,206,727	8,163,802	7,959,188
138			324.03		Communication Equipment	570,452	567,323	591,456	588,518
139			325		Misc Power Plant Equipment	36,052,888	35,876,573	36,136,474	35,964,903
140			326		Asset Retirement Costs Nuclear Prod Plant	(223,698)	(234,883)	(246,068)	(257,253)
141	**Total Nuclear Production Net Plant**					373,343,340	371,466,640	372,313,823	370,463,942
142									
143									

	A	B	C	D	E	AW	AX	AY	AZ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948
239			338.02		Structures and Improvements	140,439	139,678	138,916	138,155
240			338.04		Solar Panels	315,296,747	314,070,195	312,843,643	311,617,092
241			338.05		Collector System	5,622,931	5,596,714	5,570,497	5,544,280
242			338.07		Solar Inverters	9,542,495	9,482,260	9,422,024	9,361,789
243			338.08		Other Accessory Electrical Equipment	10,500,236	10,431,237	10,362,238	10,293,238
244			338.09		Computer Hardware	22,589	21,758	20,928	20,097
245			338.10		Computer Software	-	-	-	-
246			338.11		Communication Equipment	396,340	393,363	390,386	387,410
247			338.12		Misc. Power Plant Equipment	3,094,999	3,081,170	3,067,342	3,053,514
248	**Total Solar Production Net Plant**					355,657,724	354,257,323	352,856,923	351,456,522
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884
340			340.1		Land - Right of Way	1,089,898	1,083,610	1,077,323	1,071,035
341			341		Structures and Improvements	48,894,040	48,661,222	48,816,198	48,602,339
342			342		Fuel Holders, Producers, Accessories	67,751,868	67,391,481	67,460,479	67,108,575
343			343		Prime Movers	-	-	-	-
344			344		Generators	160,155,356	159,601,522	164,088,287	163,210,223
345			345		Accessory Electric Equipment	17,933,531	17,837,187	18,019,338	17,869,486
346			345.01		Computer Hardware	4,487	4,487	4,487	4,487
347			345.02		Computer Software	3,250	3,250	3,250	3,250
348			345.03		Communication Equipment	29,209	28,994	28,779	28,564
349			346		Misc Power Plant Equipment	38,138,286	37,950,763	37,805,858	38,084,671
350			347		Asset Retirement Costs - Other Production	5,324,733	5,299,260	5,273,787	5,248,314
351	**Total Other Production Plant - Gas**					346,404,541	344,941,659	349,657,669	348,310,828
352									
353									
354	**Total Other Production Net Plant**					**346,404,541**	**344,941,659**	**349,657,669**	**348,310,828**
355									
356	**Total Net Plant Production**					**1,334,816,057**	**1,334,548,066**	**1,342,719,604**	**1,342,382,569**
357									
358									

	A	B	C	D	E	AW	AX	AY	AZ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-
387			387.02	387.02	Structures & Improvements	21,743,964	21,641,988	21,540,013	21,438,037
388			387.03	387.03	Energy Storage Equipment	199,437,823	198,600,413	197,763,003	196,925,593
389			387.05	387.05	Collector System	23,881,277	23,768,534	23,655,791	23,543,048
390			387.06	387.06	Generator Step-Up Transformers (GSU)	55,493,870	55,233,611	54,973,352	54,713,093
391			387.07	387.07	Inverters	-	-	-	-
392			387.08	387.08	Computer Hardware	3,645,418	3,572,280	3,499,143	3,426,005
393			387.09	387.09	Computer Software	459,772	446,903	434,035	421,166
394			387.10	387.10	Communication Equipment	1,126,544	1,118,930	1,111,316	1,103,702
395			387.11	387.11	Misc. Energy Storage Equipment	5,534,750	5,490,504	5,446,258	5,402,012
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-
397	**Total Battery Storage Plant**					311,323,418	309,873,164	308,422,910	306,972,657
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	78,471,039	78,471,039	78,471,039	78,471,039
455			350.1		Land - Right of Way	27,286,908	27,244,075	27,201,242	27,158,409
456			351.01		Computer Hardware	9,867,333	9,501,536	9,111,734	8,968,463
457			351.02		Computer Software	2,980,274	2,866,236	2,752,199	2,645,789
458			351.03		Communication Equipment	33,806,111	33,578,926	33,299,808	33,514,496
459			352		Structures and Improvements	247,614,538	247,521,238	247,237,504	248,991,566
460			353		Station Equipment	826,274,752	824,558,885	830,809,145	831,666,701
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,080,811	5,154,996	5,209,478	5,180,738
462			354		Towers and Fixtures	15,604,556	15,548,604	15,492,674	15,436,766
463			355		Poles and Fixtures	407,437,933	406,025,721	404,540,776	403,550,102
464			356		Overhead Conductors and Devices	132,007,542	131,580,053	131,193,772	130,968,659
465			357		Underground Conduit	712,446	711,066	881,060	879,363
466			359		Roads and Trails	6,487,921	6,475,563	6,463,205	6,450,848
467	**Total Net Plant Transmission Plant**					1,793,632,162	1,789,237,939	1,792,663,637	1,793,882,940
468									
469									

	A	B	C	D	E	AW	AX	AY	AZ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	10,487,879	10,620,284	10,650,801	10,650,801
667			360.1		Land - Right of Way	3,515,703	3,512,318	3,508,932	3,505,547
668			361		Structures and Improvements	65,668,460	66,625,531	66,543,679	66,487,082
669			362		Station Equipment	293,485,821	298,456,593	297,966,451	297,486,582
670			363.01		Computer Hardware	20,403,886	20,389,387	20,375,117	20,353,069
671			363.02		Computer Software	79,265,112	79,603,541	79,965,427	80,335,896
672			363.03		Communication Equipment	37,503,937	37,439,506	41,795,665	42,211,933
673			364		Poles, Towers and Fixtures	420,344,322	421,589,039	425,249,315	427,683,113
674			365		Overhead Conductors and Devices	235,799,571	238,286,936	242,787,353	244,961,537
675			366		Underground Conduit	148,979,876	149,665,359	151,865,366	152,919,555
676			367		Underground Conductors and Devices	370,439,478	371,116,383	375,122,531	376,267,093
677			368		Line Transformers	175,196,129	175,447,297	175,870,270	176,320,543
678			369		Services	53,820,576	53,464,088	55,029,822	54,667,814
679			369.1		Services - Underground	114,340,822	113,683,211	119,112,368	118,436,886
680			370		Meters	31,758,898	29,202,679	27,077,329	24,651,642
681			370.4		Meters - Grid Mod	76,441,621	78,836,121	81,267,380	83,687,974
682			371		Installations on Customers' Premises	226,625	211,362	196,099	180,836
683			371.1		Leased Flood Lighting	29,952	29,621	29,290	28,960
684			373		Street Lighting and Signal Systems	26,173,658	26,426,824	26,792,018	27,262,722
685			374		Asset Retirement Costs - Distribution	-	-	-	-
686	**Total Net Plant Distribution Plant**					2,163,882,324	2,174,606,080	2,201,205,214	2,208,099,585
687									
688									

	A	B	C	D	E	AW	AX	AY	AZ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568
722			390		Structures and Improvements	51,412,425	51,479,732	51,542,322	51,449,014
723			390.1		Bulk Power Office Building Remodeling	161,980	164,336	163,047	161,759
724			390.2		Bulk Power Office Building	92,900	91,676	90,453	89,229
725			391		Office Furniture and Equipment	2,041,527	2,037,103	2,028,675	2,016,679
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-
731			392		Transportation Equipment - Light	2,834,643	2,802,374	2,771,536	2,753,816
732			392.1		Transportation Equipment - Heavy	1,448,748	1,435,247	1,421,807	1,408,426
733			392.2		Transportation Equipment - Trailers	4,785,814	4,767,551	4,749,289	4,731,027
734			392.4		Transportation Equipment - Leaseback	-	-	-	-
735			393		Stores Equipment	6,250	5,904	5,559	5,213
736			394		Tools, Shop & Garage Equipment	11,009,897	11,061,673	11,032,441	10,952,771
737			395		Laboratory Equipment	59,693	59,634	59,574	59,515
738			396		Power Operated Equipment	3,056,014	3,033,608	3,007,253	2,977,984
739			397.01		Computer Hardware	313,845	303,893	292,095	280,296
740			397.02		Computer Software	23,685,707	23,196,819	22,707,930	22,219,042
741			397.03		Communication Equipment	-	-	-	-
742			398		Miscellaneous Equipment	507,489	499,613	491,736	483,859
743			399.1		ARO General Plant-1	2,448	2,422	2,395	2,369
744	**Total Net Plant G&I Plant - PNM**					103,356,947	102,879,152	102,303,679	101,528,568
745									
746	**Total Electric Plant In Service**		101/106			5,707,010,908	5,711,144,400	5,747,315,045	5,752,866,317
747						-	-	-	-
748	**Electric Plant Purchased**		102			-	-	-	-
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	14,976,966	14,907,628	14,838,290	14,768,952
752					Acq. Adj. - (EIP)	-	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			14,976,966	14,907,628	14,838,290	14,768,952
754									
755	**Total Electric Plant**					5,721,987,873	5,726,052,028	5,762,153,335	5,767,635,270
756									
757									

	A	B	C	D	E	AW	AX	AY	AZ
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**	**Balance 6/1/28**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424
760		900	390	900390	Structures and Improvements	60,329,543	60,317,023	61,772,253	61,636,882
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,725,980	1,727,404	1,751,440	1,763,025
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	178,233	176,734	175,234	173,735
770		900	392.1	900392.1	Transportation Equipment - Heavy	33,912	33,700	33,489	33,277
771		900	392.2	900392.2	Transportation Equipment - Trailers	2,783	2,754	2,725	2,697
772		900	392.4	900392.4	Transportation Equipment - Leaseback	8	9	10	11
773		900	393	900393	Stores Equipment	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	267,592	265,773	263,953	262,133
775		900	395	900395	Laboratory Equipment	-	-	-	-
776		900	396	900396	Power Operated Equipment	3,687	3,627	3,567	3,507
777		900	397	900397	Communication Equipment	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	17,278,048	16,913,504	16,393,330	16,267,838
779		900	397.02	900397.02	Computer Software	127,111,241	124,545,240	121,376,259	119,891,891
780		900	397.03	900397.03	Communication Equipment	29,959	(32,849)	(95,657)	(158,466)
781		900	397.2	900397.2	Communication Equipment	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-
785									
786	**Total Corporate Unallocated**					212,160,410	209,152,344	206,876,028	205,075,955
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			5,919,171,318	5,920,296,744	5,954,191,072	5,957,942,272
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			14,976,966	14,907,628	14,838,290	14,768,952
793									
794	**Total Electric Plant - with Corporate**					5,934,148,283	5,935,204,371	5,969,029,362	5,972,711,224

	A	B	C	D	E	BA	BB	BC	BD	BE
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
11										
12	**Net Plant Production Plant**									
13	**Steam Production**									
56	**All - Steam**									
57			310		Land and Land Rights	618,487	618,487	618,487	618,487	-
58			310.1		Land Right of Way	3,398	3,370	3,342	3,315	-
59			311		Structures & Improvements	30,574,261	30,694,803	30,815,309	30,935,792	-
60			312		Boiler Plant Equipment	169,862,180	169,624,164	169,386,563	169,149,382	-
61			314		Turbogenerator Units	31,579,661	31,486,428	31,393,220	31,300,042	-
62			315		Accessory Electric Equipment	9,539,549	9,509,554	9,479,575	9,449,613	-
63			315.01		Computer Hardware	-	-	-	-	-
64			315.02		Computer Software	324,662	309,571	294,480	279,389	-
65			315.03		Communication Equipment	96,106	94,176	92,247	90,317	-
66			316		Misc Power Plant Equipment	22,542,964	22,481,930	22,420,969	22,360,083	-
67			317		Asset Retirement Costs - Steam	6,698,565	6,708,055	6,717,545	6,727,035	-
68	**Total Steam Production Net Plant**					271,839,833	271,530,538	271,221,738	270,913,455	-
69										
70										
71	**Nuclear Production**									
129	**All - Nuclear**									
130			320		Land and Land Rights	439,822	439,822	439,822	439,822	-
131			320.1		Land - Right of Way	13,330	13,272	13,214	13,155	-
132			321		Structures and Improvements	90,792,520	90,557,133	90,447,303	90,022,931	-
133			322		Reactor Plant Equipment	171,137,301	171,263,608	171,954,547	171,229,796	-
134			323		Turbogenerator Units	47,621,529	47,371,576	47,121,726	46,871,981	-
135			324		Accessory Electric Equipment	15,337,214	15,256,743	15,176,285	15,095,841	-
136			324.01		Computer Hardware	-	-	-	-	-
137			324.02		Computer Software	7,799,884	7,672,556	7,597,542	7,387,841	-
138			324.03		Communication Equipment	593,270	603,549	622,759	619,417	-
139			325		Misc Power Plant Equipment	35,916,434	35,956,703	36,140,352	35,964,542	-
140			326		Asset Retirement Costs Nuclear Prod Plant	(268,438)	(279,622)	(290,807)	(301,992)	-
141	**Total Nuclear Production Net Plant**					369,382,866	368,855,339	369,222,742	367,343,335	-
142										
143										

	A	B	C	D	E	BA	BB	BC	BD	BE
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
144	**Solar Production:**									
237	**All - Solar**									
238			338.01		Land & Land Rights	11,040,948	11,040,948	11,040,948	11,040,948	-
239			338.02		Structures and Improvements	137,394	136,633	135,872	135,111	-
240			338.04		Solar Panels	310,390,540	309,163,988	307,937,437	306,710,885	-
241			338.05		Collector System	5,518,062	5,491,845	5,465,628	5,439,410	-
242			338.07		Solar Inverters	9,301,553	9,241,317	9,181,082	9,120,846	-
243			338.08		Other Accessory Electrical Equipment	10,224,239	10,155,239	10,086,240	10,017,240	-
244			338.09		Computer Hardware	19,266	18,436	17,605	16,774	-
245			338.10		Computer Software	-	-	-	-	-
246			338.11		Communication Equipment	384,433	381,457	378,480	375,503	-
247			338.12		Misc. Power Plant Equipment	3,039,686	3,025,858	3,012,030	2,998,202	-
248	**Total Solar Production Net Plant**					350,056,122	348,655,721	347,255,321	345,854,920	-
249									353,374,900	
250	**Other Production**									
251										
252	**Other Production - Gas:**									
339	**All - Gas**		340		Land and Land Rights	7,079,884	7,079,884	7,079,884	7,079,884	-
340			340.1		Land - Right of Way	1,064,748	1,058,460	1,052,173	1,045,885	-
341			341		Structures and Improvements	48,360,009	48,117,778	47,875,648	47,633,617	-
342			342		Fuel Holders, Producers, Accessories	66,713,736	66,318,920	65,924,127	65,529,356	-
343			343		Prime Movers	-	-	-	-	-
344			344		Generators	162,260,946	161,311,943	160,363,214	159,414,757	-
345			345		Accessory Electric Equipment	17,719,849	17,570,426	17,421,217	17,272,223	-
346			345.01		Computer Hardware	4,487	4,487	4,487	4,487	-
347			345.02		Computer Software	3,250	3,250	3,250	3,250	-
348			345.03		Communication Equipment	28,349	28,134	27,919	27,704	-
349			346		Misc Power Plant Equipment	37,892,438	37,700,271	37,529,014	37,437,142	-
350			347		Asset Retirement Costs - Other Production	5,222,842	5,197,369	5,171,896	5,146,423	-
351	**Total Other Production Plant - Gas**					346,350,537	344,390,923	342,452,827	340,594,728	-
352										
353										
354	**Total Other Production Net Plant**					**346,350,537**	**344,390,923**	**342,452,827**	**340,594,728**	**-**
355										
356	**Total Net Plant Production**					**1,337,629,358**	**1,333,432,520**	**1,330,152,628**	**1,324,706,438**	**-**
357										
358										

	A	B	C	D	E	BA	BB	BC	BD	BE
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
359	**Net Plant Battery Storage Plant**									
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	-	-
387			387.02	387.02	Structures & Improvements	21,336,062	21,234,087	21,132,111	21,030,136	-
388			387.03	387.03	Energy Storage Equipment	196,088,183	195,250,773	194,413,363	193,575,953	-
389			387.05	387.05	Collector System	23,430,305	23,317,562	23,204,819	23,092,076	-
390			387.06	387.06	Generator Step-Up Transformers (GSU)	54,452,835	54,192,576	53,932,317	53,672,058	-
391			387.07	387.07	Inverters	-	-	-	-	-
392			387.08	387.08	Computer Hardware	3,352,868	3,279,730	3,206,593	3,133,455	-
393			387.09	387.09	Computer Software	408,297	395,429	382,560	369,691	-
394			387.10	387.10	Communication Equipment	1,096,088	1,088,474	1,080,860	1,073,246	-
395			387.11	387.11	Misc. Energy Storage Equipment	5,357,766	5,313,519	5,269,273	5,225,027	-
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	-	-
397	**Total Battery Storage Plant**					305,522,403	304,072,149	302,621,896	301,171,642	-
398										
399										
400	**Net Plant Transmission Plant**									
453	**All - Transmission**									
454			350		Land and Land Rights	78,471,039	78,471,039	78,846,532	79,602,895	-
455			350.1		Land - Right of Way	27,115,577	27,072,744	27,029,911	26,987,078	-
456			351.01		Computer Hardware	8,666,825	8,269,561	8,191,480	9,069,790	-
457			351.02		Computer Software	4,607,464	4,484,337	4,342,564	4,200,792	-
458			351.03		Communication Equipment	33,252,721	32,978,303	33,344,588	35,642,831	-
459			352		Structures and Improvements	248,760,096	248,473,537	250,830,727	261,134,041	-
460			353		Station Equipment	919,209,204	916,869,970	918,257,597	930,480,914	-
461			353.1		Station Equipment - Step-up Xfmr and Aux	5,152,007	5,123,285	5,094,571	5,065,867	-
462			354		Towers and Fixtures	23,799,820	23,736,771	23,673,744	23,610,739	-
463			355		Poles and Fixtures	409,480,070	407,975,318	407,111,734	408,216,538	-
464			356		Overhead Conductors and Devices	130,531,310	130,058,758	129,906,684	130,751,612	-
465			357		Underground Conduit	877,667	875,970	874,274	872,577	-
466			359		Roads and Trails	6,438,490	6,426,133	6,413,776	6,401,419	-
467	**Total Net Plant Transmission Plant**					1,896,362,289	1,890,815,727	1,893,918,182	1,922,037,094	-
468										
469										

	A	B	C	D	E	BA	BB	BC	BD	BE
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
470										
471	**Net Plant Distribution Plant**									
665	**All - Distribution**									
666			360		Land and Land Rights	10,650,801	10,673,689	10,673,689	14,078,221	-
667			360.1		Land - Right of Way	3,502,161	3,498,775	3,495,390	4,172,910	-
668			361		Structures and Improvements	66,435,034	66,467,920	66,474,028	69,936,277	-
669			362		Station Equipment	297,392,782	297,464,975	309,896,840	319,189,711	-
670			363.01		Computer Hardware	20,273,244	20,230,590	20,130,286	20,023,180	-
671			363.02		Computer Software	80,545,700	80,879,910	81,054,683	81,220,130	-
672			363.03		Communication Equipment	44,760,930	45,720,022	48,661,021	49,882,507	-
673			364		Poles, Towers and Fixtures	430,078,291	433,329,236	436,943,086	441,961,655	-
674			365		Overhead Conductors and Devices	247,158,029	248,643,299	249,507,261	253,918,157	-
675			366		Underground Conduit	154,054,864	155,192,805	156,314,102	159,498,358	-
676			367		Underground Conductors and Devices	377,526,105	378,928,633	381,085,750	392,722,568	-
677			368		Line Transformers	176,783,931	177,353,906	177,986,130	178,648,665	-
678			369		Services	54,305,906	55,420,244	55,054,143	54,688,141	-
679			369.1		Services - Underground	117,761,456	121,760,543	121,071,414	120,382,337	-
680			370		Meters	22,125,403	20,128,608	17,445,205	15,561,629	-
681			370.4		Meters - Grid Mod	85,797,902	88,153,082	90,197,772	92,233,135	-
682			371		Installations on Customers' Premises	165,572	150,309	135,046	119,783	-
683			371.1		Leased Flood Lighting	28,629	28,299	27,968	27,637	-
684			373		Street Lighting and Signal Systems	27,695,245	28,132,186	28,489,645	28,880,714	-
685			374		Asset Retirement Costs - Distribution	-	-	-	-	-
686	**Total Net Plant Distribution Plant**					2,217,041,985	2,232,157,031	2,254,643,457	2,297,145,715	-
687										
688										

	A	B	C	D	E	BA	BB	BC	BD	BE
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
689	**Net Plant G&I Plant (303,389-399)**									
719	**Total General & Intangible Plant**									
720			303		Miscellaneous Intangible Plant	-	-	-	-	-
721			389		Land and Land Rights	1,937,568	1,937,568	1,937,568	1,937,568	-
722			390		Structures and Improvements	51,516,085	51,578,439	52,705,247	55,228,910	-
723			390.1		Bulk Power Office Building Remodeling	164,116	162,828	161,541	163,898	-
724			390.2		Bulk Power Office Building	88,006	86,783	85,559	84,336	-
725			391		Office Furniture and Equipment	2,012,230	2,003,358	1,991,338	1,986,865	-
726			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-
728			391.3		Computer Hardware	-	-	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-	-	-
730			391.7		Computer Hardware	-	-	-	-	-
731			392		Transportation Equipment - Light	2,721,513	2,689,228	2,657,605	2,628,451	-
732			392.1		Transportation Equipment - Heavy	1,395,105	1,381,843	1,368,641	1,355,499	-
733			392.2		Transportation Equipment - Trailers	4,712,766	4,694,506	4,676,246	4,657,987	-
734			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
735			393		Stores Equipment	4,868	4,537	4,206	3,875	-
736			394		Tools, Shop & Garage Equipment	11,003,901	10,964,675	10,886,247	10,938,625	-
737			395		Laboratory Equipment	59,455	59,395	59,336	59,276	-
738			396		Power Operated Equipment	2,955,545	2,928,427	2,899,128	2,876,660	-
739			397.01		Computer Hardware	270,320	258,497	246,673	236,672	-
740			397.02		Computer Software	21,730,154	21,241,265	20,752,377	20,289,944	-
741			397.03		Communication Equipment	-	-	-	-	-
742			398		Miscellaneous Equipment	475,982	468,106	1,120,944	1,110,393	-
743			399.1		ARO General Plant-1	2,343	2,317	2,290	2,264	-
744	**Total Net Plant G&I Plant - PNM**					101,049,957	100,461,772	101,554,948	103,561,223	-
745										
746	**Total Electric Plant In Service**		101/106			5,857,605,991	5,860,939,201	5,882,891,111	5,948,622,113	-
747						-	-	-	-	
748	**Electric Plant Purchased**		102			-	-	-	-	-
749										
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	14,699,614	14,630,277	14,560,939	14,491,601	-
752					Acq. Adj. - (EIP)	-	-	-	-	-
753	**Total Electric Plant Acquisition Adjustment**		114			14,699,614	14,630,277	14,560,939	14,491,601	-
754										
755	**Total Electric Plant**					5,872,305,606	5,875,569,477	5,897,452,050	5,963,113,714	-
756										
757										

	A	B	C	D	E	BA	BB	BC	BD	BE
1	**PNM Exhibit RNG - 4**									
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**									
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**									
4	Link to WP Plant Lead Sheet									
5	**Base Period Ending 6/30/2026**									
6	**Test Period Ending 9/30/2028**									
7	**This schedule is sponsored by PNM Witness Gutierrez**									
8										
9										
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Shared Service Allocation Note 4**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	-	-
759		900	389	900389	Land and Land Rights	5,199,424	5,199,424	5,199,424	5,199,424	(745,391)
760		900	390	900390	Structures and Improvements	61,621,893	63,074,606	62,936,774	62,919,332	(15,711,382)
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
763		900	391	900391	Office Furniture and Equipment	1,812,657	1,836,250	1,925,827	1,925,261	(560,838)
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
769		900	392	900392	Transportation Equipment - Light	172,236	170,737	169,237	167,738	(66,523)
770		900	392.1	900392.1	Transportation Equipment - Heavy	33,066	32,854	32,643	32,431	(10,612)
771		900	392.2	900392.2	Transportation Equipment - Trailers	2,668	2,640	2,611	2,583	(1,037)
772		900	392.4	900392.4	Transportation Equipment - Leaseback	12	13	14	15	(4)
773		900	393	900393	Stores Equipment	-	-	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	260,314	258,494	256,674	254,854	(93,783)
775		900	395	900395	Laboratory Equipment	-	-	-	-	-
776		900	396	900396	Power Operated Equipment	3,447	3,387	3,327	3,268	(1,142)
777		900	397	900397	Communication Equipment	-	-	-	-	-
778		900	397.01	900397.01	Computer Hardware	16,815,211	16,281,294	17,632,334	17,201,983	(5,564,620)
779		900	397.02	900397.02	Computer Software	121,264,555	118,538,916	125,515,514	122,738,867	(38,771,761)
780		900	397.03	900397.03	Communication Equipment	(221,274)	(253,923)	(286,572)	(319,220)	7,125
781		900	397.2	900397.2	Communication Equipment	-	-	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
785										
786	**Total Corporate Unallocated**					206,964,209	205,144,692	213,387,809	210,126,537	(61,519,968)
787										
788	**tal Electric Plant In Service - with Corporate**		101/106			6,064,570,200	6,066,083,893	6,096,278,920	6,158,748,649	(61,519,968)
789										
790	**Electric Plant Purchased - with Corporate**		102			-	-	-	-	-
791										
792	**Electric Plant Acq. Adj. - with Corporate**		114			14,699,614	14,630,277	14,560,939	14,491,601	-
793										
794	**Total Electric Plant - with Corporate**					6,079,269,814	6,080,714,169	6,110,839,859	6,173,240,251	(61,519,968)

	A	B	C	D	E	BF	BG	BH	BI
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
11									
12	**Net Plant Production Plant**								
13	**Steam Production**								
56	**All - Steam**								
57			310		Land and Land Rights	-	-	618,487	
58			310.1		Land Right of Way	166	166	3,481	
59			311		Structures & Improvements	(3,299,756)	(3,299,756)	27,636,036	
60			312		Boiler Plant Equipment	(1,374,824)	(1,374,824)	167,774,558	
61			314		Turbogenerator Units	(1,152,192)	(1,152,192)	30,147,850	
62			315		Accessory Electric Equipment	40,849	40,849	9,490,462	
63			315.01		Computer Hardware	-	-	-	
64			315.02		Computer Software	97,308	97,308	376,697	
65			315.03		Communication Equipment	11,577	11,577	101,894	
66			316		Misc Power Plant Equipment	(192,287)	(192,287)	22,167,796	
67			317		Asset Retirement Costs - Steam	(56,941)	(56,941)	6,670,095	
68	**Total Steam Production Net Plant**					(5,926,099)	(5,926,099)	264,987,356	
69									
71	**Nuclear Production**								
129	**All - Nuclear**								
130			320		Land and Land Rights	-	-	439,822	
131			320.1		Land - Right of Way	349	349	13,505	
132			321		Structures and Improvements	1,139,161	1,139,161	91,162,092	
133			322		Reactor Plant Equipment	(1,989,361)	(1,989,361)	169,240,435	
134			323		Turbogenerator Units	1,500,758	1,500,758	48,372,739	
135			324		Accessory Electric Equipment	482,958	482,958	15,578,798	
136			324.01		Computer Hardware	-	-	-	
137			324.02		Computer Software	634,630	634,630	8,022,471	
138			324.03		Communication Equipment	(81,672)	(81,672)	537,746	
139			325		Misc Power Plant Equipment	(554,160)	(554,160)	35,410,382	
140			326		Asset Retirement Costs Nuclear Prod Plant	67,109	67,109	(234,883)	
141	**Total Nuclear Production Net Plant**					1,199,772	1,199,772	368,543,107	-
142									
143									

	A	B	C	D	E	BF	BG	BH	BI
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
144	**Solar Production:**								
237	**All - Solar**								
238			338.01		Land & Land Rights	-	-	11,040,948	
239			338.02		Structures and Improvements	4,567	4,567	139,678	
240			338.04		Solar Panels	6,476,887	6,476,887	313,187,772	
241			338.05		Collector System	157,304	157,304	5,596,714	
242			338.07		Solar Inverters	361,413	361,413	9,482,260	
243			338.08		Other Accessory Electrical Equipment	413,997	413,997	10,431,237	
244			338.09		Computer Hardware	4,984	4,984	21,758	
245			338.10		Computer Software	-	-	-	
246			338.11		Communication Equipment	17,860	17,860	393,363	
247			338.12		Misc. Power Plant Equipment	82,969	82,969	3,081,170	
248	**Total Solar Production Net Plant**					7,519,980	7,519,980	353,374,900	-
249									
250	**Other Production**								
251									
252	**Other Production - Gas:**								
339	**All - Gas**		340		Land and Land Rights	-	-	7,079,884	
340			340.1		Land - Right of Way	37,725	37,725	1,083,610	
341			341		Structures and Improvements	1,213,418	1,213,418	48,847,036	
342			342		Fuel Holders, Producers, Accessories	1,998,752	1,998,752	67,528,108	
343			343		Prime Movers	-	-	-	
344			344		Generators	1,080,622	1,080,622	160,495,379	
345			345		Accessory Electric Equipment	590,275	590,275	17,862,497	
346			345.01		Computer Hardware	-	-	4,487	
347			345.02		Computer Software	62	62	3,312	
348			345.03		Communication Equipment	1,290	1,290	28,994	
349			346		Misc Power Plant Equipment	425,552	425,552	37,862,694	
350			347		Asset Retirement Costs - Other Production	152,837	152,837	5,299,260	
351	**Total Other Production Plant - Gas**					5,500,533	5,500,533	346,095,261	-
352									
353									
354	**Total Other Production Net Plant**					**5,500,533**	**5,500,533**	**346,095,261**	-
355									
356	**Total Net Plant Production**					**8,294,185**	**8,294,185**	**1,333,000,624**	-
357									
358									

	A	B	C	D	E	BF	BG	BH	BI
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
359	**Net Plant Battery Storage Plant**								
386	**All - Batteries**		387.01	387.01	Land & Land Rights	-	-	-	
387			387.02	387.02	Structures & Improvements	611,852	611,852	21,641,988	
388			387.03	387.03	Energy Storage Equipment	4,526,915	4,526,915	198,102,868	
389			387.05	387.05	Collector System	676,458	676,458	23,768,534	
390			387.06	387.06	Generator Step-Up Transformers (GSU)	1,561,553	1,561,553	55,233,611	
391			387.07	387.07	Inverters	-	-	-	
392			387.08	387.08	Computer Hardware	438,825	438,825	3,572,280	
393			387.09	387.09	Computer Software	77,212	77,212	446,903	
394			387.10	387.10	Communication Equipment	45,684	45,684	1,118,930	
395			387.11	387.11	Misc. Energy Storage Equipment	265,477	265,477	5,490,504	
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-	
397	**Total Battery Storage Plant**					8,203,977	8,203,977	309,375,619	-
398									
399									
400	**Net Plant Transmission Plant**								
453	**All - Transmission**								
454			350		Land and Land Rights	(1,505,624)	(1,505,624)	78,097,271	
455			350.1		Land - Right of Way	250,097	250,097	27,237,175	
456			351.01		Computer Hardware	472,255	472,255	9,542,046	
457			351.02		Computer Software	(700,588)	(700,588)	3,500,204	
458			351.03		Communication Equipment	(2,008,368)	(2,008,368)	33,634,463	
459			352		Structures and Improvements	(13,479,929)	(13,479,929)	247,654,112	
460			353		Station Equipment	(78,131,354)	(78,131,354)	852,349,560	
461			353.1		Station Equipment - Step-up Xfmr and Aux	79,621	79,621	5,145,488	
462			354		Towers and Fixtures	(5,613,128)	(5,613,128)	17,997,611	
463			355		Poles and Fixtures	(533,549)	(533,549)	407,682,989	
464			356		Overhead Conductors and Devices	306,906	306,906	131,058,518	
465			357		Underground Conduit	(82,781)	(82,781)	789,796	
466			359		Roads and Trails	74,145	74,145	6,475,564	
467	**Total Net Plant Transmission Plant**					(100,872,296)	(100,872,296)	1,821,164,798	-
468									
469									

	A	B	C	D	E	BF	BG	BH	BI
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
470									
471	**Net Plant Distribution Plant**								
665	**All - Distribution**								
666			360		Land and Land Rights	(3,242,903)	(3,242,903)	10,835,318	
667			360.1		Land - Right of Way	(608,215)	(608,215)	3,564,695	
668			361		Structures and Improvements	(4,016,038)	(4,016,038)	65,920,240	
669			362		Station Equipment	(22,617,544)	(22,617,544)	296,572,167	
670			363.01		Computer Hardware	(921,311)	(921,311)	19,101,869	
671			363.02		Computer Software	(5,477,541)	(5,477,541)	75,742,589	
672			363.03		Communication Equipment	(11,373,585)	(11,373,585)	38,508,923	
673			364		Poles, Towers and Fixtures	(18,667,240)	(18,667,240)	423,294,415	
674			365		Overhead Conductors and Devices	(15,457,551)	(15,457,551)	238,460,606	
675			366		Underground Conduit	(9,620,948)	(9,620,948)	149,877,410	
676			367		Underground Conductors and Devices	(20,679,422)	(20,679,422)	372,043,146	
677			368		Line Transformers	(3,373,280)	(3,373,280)	175,275,385	
678			369		Services	(333,984)	(333,984)	54,354,157	
679			369.1		Services - Underground	(3,882,197)	(3,882,197)	116,500,139	
680			370		Meters	13,239,705	13,239,705	28,801,334	
681			370.4		Meters - Grid Mod	(15,471,555)	(15,471,555)	76,761,580	
682			371		Installations on Customers' Premises	91,579	91,579	211,362	
683			371.1		Leased Flood Lighting	1,984	1,984	29,621	
684			373		Street Lighting and Signal Systems	(2,692,872)	(2,692,872)	26,187,843	
685			374		Asset Retirement Costs - Distribution	-	-	-	
686	**Total Net Plant Distribution Plant**					(125,102,917)	(125,102,917)	2,172,042,798	-
687									
688									

	A	B	C	D	E	BF	BG	BH	BI
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
689	**Net Plant G&I Plant (303,389-399)**								
719	**Total General & Intangible Plant**								
720			303		Miscellaneous Intangible Plant	-	-	-	
721			389		Land and Land Rights	-	-	1,937,568	
722			390		Structures and Improvements	(4,946,241)	(4,946,241)	50,282,669	
723			390.1		Bulk Power Office Building Remodeling	50	50	163,948	
724			390.2		Bulk Power Office Building	7,340	7,340	91,676	
725			391		Office Furniture and Equipment	49,756	49,756	2,036,621	
726			391.1		Office Furniture and Equipment - PC System	-	-	-	
727			391.2		Office Furniture and Equipment - PC's	-	-	-	
728			391.3		Computer Hardware	-	-	-	
729			391.5		Computer Hardware - Solar	-	-	-	
730			391.7		Computer Hardware	-	-	-	
731			392		Transportation Equipment - Light	66,674	66,674	2,695,125	
732			392.1		Transportation Equipment - Heavy	35,745	35,745	1,391,244	
733			392.2		Transportation Equipment - Trailers	86,260	86,260	4,744,246	
734			392.4		Transportation Equipment - Leaseback	-	-	-	
735			393		Stores Equipment	2,036	2,036	5,911	
736			394		Tools, Shop & Garage Equipment	97,579	97,579	11,036,204	
737			395		Laboratory Equipment	358	358	59,634	
738			396		Power Operated Equipment	142,488	142,488	3,019,148	
739			397.01		Computer Hardware	66,973	66,973	303,645	
740			397.02		Computer Software	102,500	102,500	20,392,443	
741			397.03		Communication Equipment	-	-	-	
742			398		Miscellaneous Equipment	(509,322)	(509,322)	601,071	
743			399.1		ARO General Plant-1	158	158	2,422	
744	**Total Net Plant G&I Plant - PNM**					(4,797,648)	(4,797,648)	98,763,576	-
745									
746	**Total Electric Plant In Service**		101/106			(214,274,699)	(214,274,699)	5,734,347,414	-
747									
748	**Electric Plant Purchased**		102			-	-	-	
749									
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	416,027	416,027	14,907,628	
752					Acq. Adj. - (EIP)	-	-	-	
753	**Total Electric Plant Acquisition Adjustment**		114			416,027	416,027	14,907,628	-
754									
755	**Total Electric Plant**					(213,858,672)	(213,858,672)	5,749,255,041	-
756									
757									

	A	B	C	D	E	BF	BG	BH	BI
1	**PNM Exhibit RNG - 4**								
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period**								
3	**Accumulated Provision for Depreciation and Amortization by Functional Classification**								
4	Link to WP Plant Lead Sheet								
5	**Base Period Ending 6/30/2026**								
6	**Test Period Ending 9/30/2028**								
7	**This schedule is sponsored by PNM Witness Gutierrez**								
8									
9									
10	**Description**	**Location Number Note 6**	**FERC**	**Loc/FERC**	**FERC Description**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**	**Reference**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-	
759		900	389	900389	Land and Land Rights	-	(745,391)	4,454,033	
760		900	390	900390	Structures and Improvements	(2,106,628)	(17,818,009)	45,101,323	
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-	
763		900	391	900391	Office Furniture and Equipment	(223,289)	(784,128)	1,141,134	
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	
766		900	391.3	900391.3	Computer Hardware	-	-	-	
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	
768		900	391.7	900391.7	Computer Hardware	-	-	-	
769		900	392	900392	Transportation Equipment - Light	8,996	(57,527)	110,211	
770		900	392.1	900392.1	Transportation Equipment - Heavy	1,269	(9,343)	23,088	
771		900	392.2	900392.2	Transportation Equipment - Trailers	171	(865)	1,717	
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(6)	(9)	6	
773		900	393	900393	Stores Equipment	-	-	-	
774		900	394	900394	Tools, Shop & Garage Equipment	9,064	(84,719)	170,135	
775		900	395	900395	Laboratory Equipment	-	-	-	
776		900	396	900396	Power Operated Equipment	360	(783)	2,485	
777		900	397	900397	Communication Equipment	-	-	-	
778		900	397.01	900397.01	Computer Hardware	(384,055)	(5,948,675)	11,253,308	
779		900	397.02	900397.02	Computer Software	(1,629,925)	(40,401,686)	82,337,181	
780		900	397.03	900397.03	Communication Equipment	300,291	307,416	(11,804)	
781		900	397.2	900397.2	Communication Equipment	-	-	-	
782		900	397.3	900397.3	Communication Equipment	-	-	-	
783		900	398	900398	Miscellaneous Equipment	-	-	-	
784		900	399.1	900399.1	ARO General Plant-1	-	-	-	
785									
786	**Total Corporate Unallocated**					(4,023,752)	(65,543,720)	144,582,817	-
787									
788	**tal Electric Plant In Service - with Corporate**		101/106			(218,298,451)	(279,818,419)	5,878,930,231	-
789									
790	**Electric Plant Purchased - with Corporate**		102			-	-		
791									
792	**Electric Plant Acq. Adj. - with Corporate**		114			416,027	416,027	14,907,628	-
793									
794	**Total Electric Plant - with Corporate**					(217,882,424)	(279,402,392)	5,893,837,858	-

	A	B	C
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - 1: Net Plant Balances Base, Linkage, Test Period (Notes)**		
3	Link to WP Plant Lead Sheet		
4			
5	**Note 1**: This adjustment reflects the imprudence impairment consistent with the final order in NMPRC Case No. 22-00270-UT. For GAAP accounting purposes, this impairment was recorded to FERC Account 116 "Other Electric Plant Adjustments"; however for regulatory purposes, this adjustment is reclassified into FERC Account 101, to properly remove the amounts from rate base.		
6	**Note 2:** The Palo Verde Asset Retirement Costs, recorded in plant in service, are not included in rate base, as final decommissioning of PV are ultimately funded to an external trust, and recovery of decommissioning expense from PNM Retail customers are based on those funding amounts. This treatment is consistent with prior rate cases.		
7	**Note 3**: Adjustment reflects reclassification of capital assets at the end of the Base Period associated with Palo Verde Leased Capacity. Leased Capacity assets approved to be recovered as through regulatory assets have been reclassified to the Regulatory Asset Workpapers. Assets associated with the sale of certain assets to SRP are removed to account for this sale transactions. This adjustment is consistent with the treatment in the Final Order of NMPRC Case No. 22-00270-UT.		
8	**Note 4:** Reflects capital investment on Shared Services that are allocated to subsidiaries other than PNM. See WP Plant - 8, columns T, U and V for Base Period allocation to PNM. The allocation of Shared Services is based on the 13-month average at the end of the Test Period. For the Test Period, the 13-month average was calculated on a total company basis prior to the allocation of assets to PNM. Please refer to WP Plant - 8, columns BA, BB and BC for Test Period allocation to PNM.		
9	**Note 5**: FERC accounts 365 (Overhead Conductors and Devices), 366 (Underground Conduit) and 367 (Underground Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony of PNM witness Gray for further discussion on the conductor footage study. This note relates to information grouped within the outline function and is not visible on the printed schedule.		
10	**Note 6**: Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.		
11			
12	**General notes**:		
13	Net Plant balances on this workpaper are derived by subtracting the Accumulated Reserve Balances on Rule 530 Schedule C-1a from Gross Plant Balances on Rule 530 Schedule B-3.		
14	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.		
15			
16		Footage	Percentage
17	Primary Conductors	134,436,040	66%
18	Secondary Conductors	69,558,301	34%
19	Total	203,994,341	100%

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP Plant - 1a: Summary of Net Plant Inputs for COS Model**										
3	Link to WP Plant Lead Sheet										
4											
5						**WP Plant-1, Column X**						
6					**WP Plant-1, Column R**	**See Note 2**	**Column E + Column F**	**WP Plant-1, Column BK**	**Column H - Column G**		
7					**Unadjusted Base Period Ending Balance**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance**	**Adjusted Test Period Ending Balance**	**Adjusted Test Period to Adjusted Base Period Variance - $**	**Adjusted Test Period to Adjusted Base Period Variance %**	**Explanation**
8	**Net Plant**										
9											
10	Net Plant Production Plant										
11											
12		Steam Production Net Plant			337,129,078	(77,948,340)	259,180,737	264,987,356	5,806,619	2%	Note 1, Note 5
13			Total Steam Production Net Plant		337,129,078	(77,948,340)	259,180,737	264,987,356	5,806,619	2%	
14											
15		Nuclear Production Net Plant - Palo Verde			381,317,120	(9,730,863)	371,586,257	368,543,107	(3,043,150)	-1%	Note 1
16		Nuclear Production Net Plant - Acq Adj (Drexel)			-	-	-	-	-	0%	Note 3, Note 4
17		Nuclear Production Net Plant - Acq Adj (First Chicago)			16,363,721	-	16,363,721	14,907,628	(1,456,093)	-9%	Note 3
18			Total Nuclear Production Net Plant		397,680,841	(9,730,863)	387,949,977	383,450,735	(4,499,243)	-1%	
19											
20		Solar Production Net Plant - Renewables			159,947,405	-	159,947,405	145,279,083	(14,668,321)	-9%	
21			Total Solar Production Net Plant		159,947,405	-	159,947,405	145,279,083	(14,668,321)	-9%	
22											
23		Other Production Plant - Gas & Other Solar			397,020,181	-	397,020,181	554,191,078	157,170,897	40%	Note 1
24			Total Other Production Net Plant		397,020,181	-	397,020,181	554,191,078	157,170,897	40%	
25											
26		Total Net Plant Production Plant			1,291,777,504	(87,679,204)	1,204,098,300	1,347,908,252	143,809,951	12%	
27											
28											
29	Net Plant Battery Storage										
30											
31		Transmission Sited Batteries			122,856,347	-	122,856,347	122,948,967	92,620	0%	Note 1
32		Distribution Sited Batteries			26,928,606	-	26,928,606	186,426,652	159,498,046	592%	Note 1
33			Total Battery Storage Net Plant		149,784,952	-	149,784,952	309,375,619	159,590,666	107%	
34											
35	Net Plant Transmission Plant										
36											
37		Step-Up Transformers & Generation Interconnections			5,521,304	-	5,521,304	5,145,488	(375,816)	-7%	Note 1
38			Total Transmission Station Equipment - Step-up Xfmr and Aux		5,521,304	-	5,521,304	5,145,488	(375,816)	-7%	
39											
40		Transmission System Net Plant - Allocated			1,350,677,230	(1,042,150)	1,349,635,081	1,504,899,301	155,264,221	12%	Note 1
41		Transmission System Net Plant - FERC Incremental Rates			319,125,192	-	319,125,192	303,310,762	(15,814,430)	-5%	Note 1
42		Transmission System Net Plant - Dedicated Retail			9,267,632	-	9,267,632	7,809,246	(1,458,385)	-16%	Note 1
43		Transmission System Net Plant - Acq Adj (EIP)			-	-	-	-	-	0%	Note 3, Note 4
44			Total Transmission System Net Plant		1,679,070,054	(1,042,150)	1,678,027,904	1,816,019,310	137,991,405	8%	
45											
46		Total Net Plant Transmission Plant			1,684,591,358	(1,042,150)	1,683,549,209	1,821,164,798	137,615,590	8%	
47											
48											

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP Plant - 1a: Summary of Net Plant Inputs for COS Model**										
3	Link to WP Plant Lead Sheet										
4											
5						**WP Plant-1, Column X**						
6					**WP Plant-1, Column R**	**See Note 2**	**Column E + Column F**	**WP Plant-1, Column BK**	**Column H - Column G**		
7					**Unadjusted Base Period Ending Balance**	**Base Period Adjustments**	**Adjusted Base Period Ending Balance**	**Adjusted Test Period Ending Balance**	**Adjusted Test Period to Adjusted Base Period Variance - $**	**Adjusted Test Period to Adjusted Base Period Variance %**	**Explanation**
49	Net Plant Distribution Plant										
50											
51		Distribution Substations Net Plant - PNM			299,987,792	-	299,987,792	302,096,563	2,108,771	1%	Note 1
52		Distribution Substations Net Plant - Grid Mod			22,786,763	-	22,786,763	133,881,216	111,094,453	488%	
53			Total Distribution Substations Net Plant		322,774,554	-	322,774,554	435,977,779	113,203,225	35%	
54											
55		Primary Distribution System Net Plant - PNM			815,917,184	-	815,917,184	1,013,856,835	197,939,651	24%	Note 1
56		Primary Distribution System Net Plant - Renewables			-	-	-	-	-	0%	Note 1
57		Primary Distribution System Net Plant - Grid Mod			-	-	-	-	-	0%	Note 1
58			Total Primary Distribution Net Plant		815,917,184	-	815,917,184	1,013,856,835	197,939,651	24%	
59											
60		Secondary Distribution System Net Plant - PNM			381,297,299	-	381,297,299	419,362,148	38,064,849	10%	Note 1
61		Secondary Distribution System Net Plant - Renewables			-	-	-	-	-	0%	Note 1
62		Secondary Distribution System Net Plant - Grid Mod			-	-	-	-	-	0%	Note 1
63			Total Secondary Distribution Net Plant		381,297,299	-	381,297,299	419,362,148	38,064,849	10%	
64											
65		Services Net Plant - PNM			143,138,569	-	143,138,569	170,854,296	27,715,728	19%	Note 1
66											
67		Meters Net Plant - PNM			54,670,338	-	54,670,338	28,801,334	(25,869,004)	-47%	Note 1
68		Meters Net Plant - Grid Mod			208,034	-	208,034	76,761,580	76,553,545	36798%	Note 1
69			Total Meters Net Plant		54,878,372	-	54,878,372	105,562,914	50,684,541	92%	
70											
71		Private Lighting - 371			570,910	-	570,910	240,983	(329,927)	-58%	Note 1, Note 7
72		Street Lighting - 373			17,925,462	-	17,925,462	26,187,843	8,262,381	46%	Note 1
73			Total Lighting Net Plant		18,496,371	-	18,496,371	26,428,826	7,932,455	43%	
74											
75		Total Net Plant Distribution Plant			1,736,502,350	-	1,736,502,350	2,172,042,798	435,540,448	25%	
76											
77											
78	Net Plant General & Intangible Plant (303,389-399)										
79											
80		General & Intangible Net Plant			87,867,736	-	87,867,736	98,763,576	10,895,839	12%	Note 1
81		Production Related (Shared Services)			-	16,269,967	16,269,967	19,239,886	2,969,919	18%	Note 2
82		Transmission Related (Shared Services)			-	14,078,443	14,078,443	16,592,675	2,514,232	18%	Note 2
83		Distribution/Customer Related (Shared Services)			-	89,715,876	89,715,876	108,750,256	19,034,380	21%	Note 2
84			Total Net Plant General & Intangible Plant - PNM		87,867,736	120,064,287	207,932,023	243,346,392	35,414,369	17%	
85											
86											
87			Total Net Plant		4,950,523,901	31,342,933	4,981,866,834	5,893,837,858	911,971,025	18%	
88											

	A
1	**PNM Exhibit RNG-4**
2	**WP Plant - 1a: Notes**
3	Link to WP Plant Lead Sheet
4	
5	
6	**Note 1**: Changes in balances are a result of projected capital additions and changes to accumulated depreciation. See additional WP Plant workpapers for detailed calculations and projections.
7	Note 2: Please refer to PNM Exhibit RNG-4 WP Plant - 8 and WP Plant -9, Column T, U & V for calculations supporting Shared Services Base Period adjustment. The Base Period adjustment for Shared Services reflects PNM's allocated share of Net Plant from Shared Services.
8	**Note 3:** The reduction in acquisition adjustments reflects on-going amortization through Linkage Period and Test Period.
9	**Note 4**: This acquisition adjustment will be fully amortized before the end of the Test Period.
10	**Note 5**: Four Corners imprudence impairment adjustment is reflected in the Base Period. Additionally, PNM's proposed changes to Four Corners Depreciation rate reduces the Net Plant balances for Steam Generation
11	**Note 6**: These assets will be fully depreciated before the end of the Test Period.
12	**Note 7:** Reflects costs associated with Rate Class 6, please refer to the testimony of PNM Witness Pitts for further discussion.
13	**Note 8:** Reflects increase in Renewable G & I activity due to Battery Storage projects in Linkage Period and Test Period

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Plant 1b: Depreciation Expenses Cost of Service Inputs**								
3	Link to WP Plant Lead Sheet								
4									
5									
6				Rule 530 H-7, Column J	Rule 530 H-7, Column Q				
7				**Base Period**	**Base Period**	**Adj Base Period**	**Test Period**	**Test Period**	**Total Test Period**
8	**Depreciation and Amortization Expense**			**Depreciation**	**Adjustments**	**Depreciation**	**Depreciation**	**Adjustments**	**Depreciation**
9									
10	Production Depreciation								
11		Steam Production Plant		12,260,022	(4,676,358)	7,583,663	6,901,761	-	6,901,761
12		Nuclear Production Net Plant - Palo Verde		19,942,648	6,522,241	26,464,889	23,134,125	-	23,134,125
13		Nuclear Production Plant - Acq. Adj. (Drexel)		-	-	-	-	-	-
14		Nuclear Production Plant - Acq. Adj. (First Chicago)		832,053	-	832,053	832,053	-	832,053
15		Solar Production Plant - Renewables		8,313,598	55,576	8,369,174	8,589,490	-	8,589,490
16		Other Production Plant - Gas & Other Solar		21,324,113	62,669	21,386,782	31,458,437	-	31,458,437
17			Total Production Depreciation Expense	62,672,434	1,964,127	64,636,561	70,915,867	-	70,915,867
18									
19	Battery Storage Depreciation								
20		Transmission Sited Batteries		302,405	4,476,223	4,778,628	7,544,648	-	7,544,648
21		Distribution Sited Batteries		733,681	397,786	1,131,467	9,832,861	-	9,832,861
22			Total Battery Storage Depreciation	1,036,086	4,874,009	5,910,095	17,377,509	-	17,377,509
23									
24	Transmission Depreciation								
25		Step-Up Transformers & Generation Interconnections		325,394	14,487	339,881	342,613	-	342,613
26		Transmission System Plant - Allocated		55,233,830	605,342	55,839,173	61,504,560	-	61,504,560
27		Transmission System Plant - FERC Incremental Rates		9,464,884	(344,196)	9,120,688	8,827,140	-	8,827,140
28		Transmission System Net Plant - Dedicated Retail		632,832	209,216	842,048	811,652	-	811,652
29		Transmission System Plant - Acq. Adj. (EIP)		292,984	-	292,984	-	-	-
30			Total Transmission Depreciation	65,949,924	484,849	66,434,773	71,485,965	-	71,485,965
31									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Plant 1b: Depreciation Expenses Cost of Service Inputs**								
3	Link to WP Plant Lead Sheet								
4									
5									
6				Rule 530 H-7, Column J	Rule 530 H-7, Column Q				
7				**Base Period**	**Base Period**	**Adj Base Period**	**Test Period**	**Test Period**	**Total Test Period**
8	**Depreciation and Amortization Expense**			**Depreciation**	**Adjustments**	**Depreciation**	**Depreciation**	**Adjustments**	**Depreciation**
32	Distribution Depreciation								
33		Distribution Substations Net Plant - PNM		15,408,817	1,889,303	17,298,120	17,344,518	-	17,344,518
34		Distribution Substations Net Plant - Grid Mod		2,973,679	1,914,754	4,888,433	14,111,825	-	14,111,825
35		Primary Distribution System Net Plant - PNM		36,036,325	1,381,040	37,417,365	49,468,099	-	49,468,099
36		Primary Distribution System Net Plant - Renewables		-	-	-	-	-	-
37		Primary Distribution System Net Plant - Grid Mod		-	-	-	-	-	-
38		Secondary Distribution System Net Plant - PNM		15,248,832	562,049	15,810,881	17,595,038	-	17,595,038
39		Secondary Distribution System Net Plant - Renewables		-	-	-	-	-	-
40		Secondary Distribution System Net Plant - Grid Mod		-	-	-	-	-	-
41		Services Net Plant - PNM		8,225,573	263,814	8,489,387	12,270,387	-	12,270,387
42		Meters Net Plant - PNM		3,143,061	46,732	3,189,794	2,165,088	-	2,165,088
43		Meters Net Plant - Grid Mod		2,633	7,900	10,533	3,686,559	-	3,686,559
44		Private Lighting - 371		-	189,091	189,091	187,126	-	187,126
45		Street Lighting - 373		845,058	39,871	884,929	1,269,758	-	1,269,758
46			Total Distribution Depreciation	81,883,979	6,294,554	88,178,533	118,098,399	-	118,098,399
47									
48	General Depreciation								
49		General & Intangible Net Plant		9,902,007	1,403,256	11,305,263	9,273,025	-	9,273,025
50		Production Related (non-specific)		-	5,006,508	5,006,508	-	4,252,741	4,252,741
51		Transmission Related (non-specific)		-	4,354,962	4,354,962	-	3,931,390	3,931,390
52		Distribution/Customer Related (non-specific)		-	26,290,881	26,290,881	-	23,756,645	23,756,645
53			Total General Depreciation	9,902,007	37,055,607	46,957,614	9,273,025	31,940,776	41,213,801
54									
55			**Total Depreciation Expense**	**221,444,430**	**50,673,146**	**272,117,576**	**287,150,764**	**31,940,776**	**319,091,540**
56									

	A	B	C	J	K	L	M	N	O	P	Q
1	**PNM Exhibit RNG-4**										
2	**WP Plant 1b: Depreciation Expenses Cost of Service Inputs**										
3	Link to WP Plant Lead Sheet										
4											
5											
6				Column J = Column I - Column F							
7				**Adjusted Base Period**				**Total Test Period**	**Test Period**	**PNM Retail Share**	**PNM Retail Share**
8	**Depreciation and Amortization Expense**			**To Test Period Variance $**	**Variance %**	**Explanation**		**Depreciation At Existing Rates - Note 2**	**Depreciation from Rate Change**	**Test Period Allocator**	**Of Test Period Depreciation Rate Change**
9											
10	Production Depreciation										
11		Steam Production Plant		(681,902)	-9%	Note 1		10,658,424	(3,756,663)	Gen Dmd	(3,756,663)
12		Nuclear Production Net Plant - Palo Verde		(3,330,763)	-13%	Note 1		25,254,343	(2,120,218)	Gen Dmd	(2,120,218)
13		Nuclear Production Plant - Acq. Adj. (Drexel)		-	0%	Note 1, Note 3		-	-	Gen Dmd	-
14		Nuclear Production Plant - Acq. Adj. (First Chicago)		-	0%	N/A		832,053	-	Gen Dmd	-
15		Solar Production Plant - Renewables		220,316	3%			8,288,044	301,446	Renewables	-
16		Other Production Plant - Gas & Other Solar		10,071,656	47%	Note 1		27,963,497	3,494,940	Gen Dmd	3,494,940
17			Total Production Depreciation Expense	6,279,306	10%			72,996,362	(2,080,495)		(2,381,941)
18											
19	Battery Storage Depreciation										
20		Transmission Sited Batteries		2,766,020	58%	Note 1		5,018,108	2,526,540	Retail	2,526,540
21		Distribution Sited Batteries		8,701,394	769%	Note 1		6,329,819	3,503,042	Retail	3,503,042
22			Total Battery Storage Depreciation	11,467,414	194%			11,347,927	6,029,582		6,029,582
23											
24	Transmission Depreciation										
25		Step-Up Transformers & Generation Interconnections		2,732	1%	Note 1		342,613	-	Gen Dmd	-
26		Transmission System Plant - Allocated		5,665,387	10%	Note 1		62,010,485	(505,925)	Trans Dmd	(227,510)
27		Transmission System Plant - FERC Incremental Rates		(293,548)	-3%	Note 1		9,120,688	(293,548)	FERC	-
28		Transmission System Net Plant - Dedicated Retail		(30,396)	-4%	Note 1		842,048	(30,396)	Retail	(30,396)
29		Transmission System Plant - Acq. Adj. (EIP)		(292,984)	-100%	Note 1, Note 3		-	-	Trans Dmd	-
30			Total Transmission Depreciation	5,051,192	8%			72,315,833	(829,868)		(257,906)
31											

	A	B	C	J	K	L	M	N	O	P	Q
1	**PNM Exhibit RNG-4**										
2	**WP Plant 1b: Depreciation Expenses Cost of Service Inputs**										
3	Link to WP Plant Lead Sheet										
4											
5											
6				Column J = Column I - Column F							
7				**Adjusted Base Period**				**Total Test Period**	**Test Period**	**PNM Retail Share**	**PNM Retail Share**
8	**Depreciation and Amortization Expense**			**To Test Period Variance $**	**Variance %**	**Explanation**		**Depreciation At Existing Rates - Note 2**	**Depreciation from Rate Change**	**Test Period Allocator**	**Of Test Period Depreciation Rate Change**
32	Distribution Depreciation										
33		Distribution Substations Net Plant - PNM		46,398	0%	Note 1		16,649,341	695,176	Retail	695,176
34		Distribution Substations Net Plant - Grid Mod		9,223,391	189%	Note 1		13,579,732	532,092	Grid Mod	495,814
35		Primary Distribution System Net Plant - PNM		12,050,734	32%	Note 1		45,737,300	3,730,799	Retail	3,730,799
36		Primary Distribution System Net Plant - Renewables		-	0%	Note 1		-	-	Renewables	-
37		Primary Distribution System Net Plant - Grid Mod		-	0%	Note 1		-	-	Grid Mod	-
38		Secondary Distribution System Net Plant - PNM		1,784,157	11%	Note 1		15,790,715	1,804,324	Retail	1,804,324
39		Secondary Distribution System Net Plant - Renewables		-	0%	Note 1		-	-	Renewables	-
40		Secondary Distribution System Net Plant - Grid Mod		-	0%	Note 1		-	-	Grid Mod	-
41		Services Net Plant - PNM		3,781,000	45%	Note 1		9,666,210	2,604,177	Retail	2,604,177
42		Meters Net Plant - PNM		(1,024,706)	-32%	Note 1		2,165,088	-	Retail	-
43		Meters Net Plant - Grid Mod		3,676,026	34899%	Note 1		3,686,559	-	Grid Mod	-
44		Private Lighting - 371		(1,965)	-1%	Note 1		189,091	(1,965)	Retail	(1,965)
45		Street Lighting - 373		384,829	43%	Note 1		1,127,396	142,362	Retail	142,362
46			Total Distribution Depreciation	29,919,865	34%			108,591,434	9,506,965		9,470,686
47											
48	General Depreciation										
49		General & Intangible Net Plant		(2,032,238)	-18%	Note 1		9,854,183	(581,158)	Total W&S excluding Riders	(537,441)
50		Production Related (non-specific)		(753,768)	-15%	Note 1		4,252,741	-	Prod W&S	-
51		Transmission Related (non-specific)		(423,572)	-10%	Note 1		3,931,390	-	Trans W&S	-
52		Distribution/Customer Related (non-specific)		(2,534,236)	-10%	Note 1		23,756,645	-	Retail	-
53			Total General Depreciation	(5,743,813)	-12%			41,794,959	(581,158)		(537,441)
54											
55			**Total Depreciation Expense**	**46,973,965**	17%			**307,046,514**	**12,045,026**		**12,322,981**
56											

	A
1	**PNM Exhibit RNG-4**
2	**WP Plant 1b: Notes**
3	Link to WP Plant Lead Sheet
4	
5	
6	**Note 1**: Changes to depreciation expense are a result of gross plant additions and the change in depreciation rates at Four Corners Power Plant. See additional supporting WP Plant workpapers for detailed calculations and projections.
7	**Note 2**: PNM calculated the test period depreciation expense using the existing rates to provide the impact to the test period as the result of the proposed new depreciation rates. These amounts are not functional as it is not feasible to make this calculation fully functional due to the size and complexity of the calculation.
8	**Note 3**: This acquisition adjustment will be fully amortized before the end of the Test Period.

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	31	31	31
59			311		Structures & Improvements	52,387	54,205	54,303
60			312		Boiler Plant Equipment	432,955	437,341	436,783
61			314		Turbogenerator Units	214,042	216,439	216,397
62			315		Accessory Electric Equipment	58,827	59,218	59,197
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	18,175	18,175	18,175
65			315.03		Communication Equipment	1,856	1,856	1,856
66			316		Misc Power Plant Equipment	76,164	77,773	77,698
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					844,945	855,548	854,950
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	56	56	56
132			321		Structures and Improvements	439,414	439,627	439,791
133			322		Reactor Plant Equipment	797,433	798,774	799,734
134			323		Turbogenerator Units	291,569	291,461	291,354
135			324		Accessory Electric Equipment	112,944	112,925	112,907
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	172,924	173,150	173,739
138			324.03		Communication Equipment	2,248	2,310	2,352
139			325		Misc Power Plant Equipment	169,350	169,660	169,912
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					1,997,122	1,999,148	2,001,028
142								
143								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	772,086	772,086	772,086
241			338.05		Collector System	28,616	28,616	28,616
242			338.07		Solar Inverters	-	-	21,840
243			338.08		Other Accessory Electrical Equipment	95,128	95,128	66,527
244			338.09		Computer Hardware	863	863	863
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	3,542	3,542	3,542
247			338.12		Misc. Power Plant Equipment	13,886	13,886	13,886
248	**Total Solar Production Gross Plant**					914,881	914,881	908,120
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	5,885	5,885	5,885
341			341		Structures and Improvements	248,821	248,967	248,877
342			342		Fuel Holders, Producers, Accessories	330,681	330,747	344,222
343			343		Prime Movers	-	-	-
344			344		Generators	733,301	734,154	733,942
345			345		Accessory Electric Equipment	98,907	98,858	98,715
346			345.01		Computer Hardware	898	898	898
347			345.02		Computer Software	812	812	812
348			345.03		Communication Equipment	216	216	216
349			346		Misc Power Plant Equipment	126,531	126,657	128,630
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,571,526	1,572,666	1,587,670
352								
353								
354	**Total Other Production Gross Plant**					1,571,526	1,572,666	1,587,670
355								
356	**Total Gross Plant Production**					5,328,474	5,342,244	5,351,768
357								
358								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	59,808	59,808	59,808
388			387.03	387.03	Energy Storage Equipment	85,309	85,309	85,309
389			387.05	387.05	Collector System	66,123	66,123	66,123
390			387.06	387.06	Generator Step-Up Transformers (GSU)	152,640	152,640	152,640
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	89,136	89,136	89,136
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	3,183	3,183	3,183
395			387.11	387.11	Misc. Energy Storage Equipment	20,224	20,224	20,224
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					489,291	489,291	489,291
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,095	42,718	42,718
456			351.01		Computer Hardware	289,269	292,814	294,455
457			351.02		Computer Software	122,297	122,297	122,297
458			351.03		Communication Equipment	262,487	264,853	265,947
459			352		Structures and Improvements	381,752	384,455	385,689
460			353		Station Equipment	2,235,630	2,247,747	2,252,588
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,323	28,397	28,388
462			354		Towers and Fixtures	66,428	66,402	66,377
463			355		Poles and Fixtures	1,565,714	1,567,537	1,567,763
464			356		Overhead Conductors and Devices	473,100	473,583	473,749
465			357		Underground Conduit	294	294	294
466			359		Roads and Trails	11,976	11,975	11,975
467	**Total Gross Plant Transmission Plant**					5,479,365	5,503,073	5,512,239
468								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	1,591	2,119	2,129
668			361		Structures and Improvements	105,202	105,482	106,158
669			362		Station Equipment	695,372	702,129	710,042
670			363.01		Computer Hardware	127,996	128,297	137,347
671			363.02		Computer Software	579,308	574,335	586,040
672			363.03		Communication Equipment	102,438	108,288	109,513
673			364		Poles, Towers and Fixtures	1,630,303	1,647,170	1,657,280
674			365		Overhead Conductors and Devices	957,281	978,390	985,632
675			366		Underground Conduit	314,810	318,092	319,901
676			367		Underground Conductors and Devices	899,504	905,515	911,167
677			368		Line Transformers	581,847	582,535	584,197
678			369		Services	263,753	267,255	267,176
679			369.1		Services - Underground	443,696	454,643	454,602
680			370		Meters	265,816	266,088	266,664
681			370.4		Meters - Grid Mod	878	1,283	6,446
682			371		Installations on Customers' Premises	15,137	15,137	15,137
683			371.1		Leased Flood Lighting	620	620	620
684			373		Street Lighting and Signal Systems	73,744	74,621	75,241
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					7,059,296	7,132,000	7,195,295
687								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	115,810	115,839	115,922
723			390.1		Bulk Power Office Building Remodeling	944	944	943
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	20,647	20,658	20,662
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	18,943	18,939	19,028
732			392.1		Transportation Equipment - Heavy	20,362	20,275	20,188
733			392.2		Transportation Equipment - Trailers	23,688	23,687	23,686
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	544	544	544
736			394		Tools, Shop & Garage Equipment	83,582	83,834	83,847
737			395		Laboratory Equipment	1,719	1,719	1,719
738			396		Power Operated Equipment	16,991	16,999	16,998
739			397.01		Computer Hardware	39,774	39,774	39,774
740			397.02		Computer Software	292,152	292,152	296,216
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	9,880	9,889	9,889
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					645,061	645,279	649,443
745								
746	**Total Electric Plant In Service**		101/106			19,001,487	19,111,887	19,198,036
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					19,070,825	19,181,224	19,267,374
756								
757								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	112,727	114,231	115,165
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	4,234	4,420	4,479
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	-	(0)	(0)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	2,468	2,468	2,468
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	637,790	645,835	646,325
779		900	397.02	900397.02	Computer Software	2,411,182	2,412,305	2,426,827
780		900	397.03	900397.03	Communication Equipment	84,960	84,960	84,960
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,255,159	3,266,017	3,282,023
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			22,256,646	22,377,904	22,480,059
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					22,325,984	22,447,242	22,549,397

	A	B	C	D	E	I	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	31	31	31
59			311		Structures & Improvements	54,356	54,435	54,573
60			312		Boiler Plant Equipment	436,213	435,650	435,102
61			314		Turbogenerator Units	216,342	216,294	216,264
62			315		Accessory Electric Equipment	59,175	59,153	59,132
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	18,175	18,175	18,175
65			315.03		Communication Equipment	1,856	1,856	1,856
66			316		Misc Power Plant Equipment	77,623	77,549	77,474
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					854,281	853,653	853,117
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	56	56	56
132			321		Structures and Improvements	439,889	440,453	440,500
133			322		Reactor Plant Equipment	800,375	803,141	803,408
134			323		Turbogenerator Units	291,246	291,139	291,032
135			324		Accessory Electric Equipment	112,889	112,870	112,852
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	175,503	175,764	176,956
138			324.03		Communication Equipment	2,384	2,477	2,490
139			325		Misc Power Plant Equipment	170,083	170,821	170,926
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					2,003,610	2,007,905	2,009,404
142								
143								

	A	B	C	D	E	I	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	772,086	772,086	772,086
241			338.05		Collector System	28,616	28,616	28,616
242			338.07		Solar Inverters	21,840	21,840	21,840
243			338.08		Other Accessory Electrical Equipment	66,527	66,527	66,527
244			338.09		Computer Hardware	863	863	863
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	3,542	3,542	3,542
247			338.12		Misc. Power Plant Equipment	13,886	13,886	13,886
248	**Total Solar Production Gross Plant**					908,120	908,120	908,120
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	5,885	5,885	5,885
341			341		Structures and Improvements	248,787	248,697	248,948
342			342		Fuel Holders, Producers, Accessories	344,200	344,179	344,359
343			343		Prime Movers	-	-	-
344			344		Generators	733,730	733,518	736,148
345			345		Accessory Electric Equipment	98,573	98,430	103,249
346			345.01		Computer Hardware	898	898	898
347			345.02		Computer Software	812	812	812
348			345.03		Communication Equipment	216	216	216
349			346		Misc Power Plant Equipment	128,665	128,621	132,277
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,587,239	1,586,729	1,598,267
352								
353								
354	**Total Other Production Gross Plant**					1,587,239	1,586,729	1,598,267
355								
356	**Total Gross Plant Production**					5,353,251	5,356,407	5,368,908
357								
358								

	A	B	C	D	E	I	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	59,808	59,808	59,808
388			387.03	387.03	Energy Storage Equipment	111,268	111,268	111,268
389			387.05	387.05	Collector System	66,123	66,123	66,123
390			387.06	387.06	Generator Step-Up Transformers (GSU)	152,640	152,640	152,640
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	89,136	89,136	89,136
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	3,183	3,183	3,183
395			387.11	387.11	Misc. Energy Storage Equipment	20,224	20,224	20,224
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					515,250	515,250	515,250
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,718	42,718	42,718
456			351.01		Computer Hardware	295,168	295,971	297,580
457			351.02		Computer Software	122,297	108,161	120,534
458			351.03		Communication Equipment	266,423	266,958	268,030
459			352		Structures and Improvements	386,211	386,802	388,011
460			353		Station Equipment	2,255,814	2,261,153	2,263,029
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,379	28,370	28,361
462			354		Towers and Fixtures	66,351	66,521	66,496
463			355		Poles and Fixtures	1,568,052	1,568,461	1,568,675
464			356		Overhead Conductors and Devices	473,802	473,866	474,027
465			357		Underground Conduit	294	294	294
466			359		Roads and Trails	11,975	11,975	11,975
467	**Total Gross Plant Transmission Plant**					5,517,485	5,511,251	5,529,730
468								

	A	B	C	D	E	I	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	2,188	2,270	2,270
668			361		Structures and Improvements	106,367	106,777	106,785
669			362		Station Equipment	712,003	719,414	719,920
670			363.01		Computer Hardware	140,530	157,697	162,821
671			363.02		Computer Software	590,815	608,301	635,399
672			363.03		Communication Equipment	120,332	130,707	131,065
673			364		Poles, Towers and Fixtures	1,669,072	1,684,055	1,695,032
674			365		Overhead Conductors and Devices	998,767	1,014,994	1,020,228
675			366		Underground Conduit	321,259	322,580	323,671
676			367		Underground Conductors and Devices	913,852	917,931	919,747
677			368		Line Transformers	585,779	587,274	588,661
678			369		Services	267,096	271,057	270,977
679			369.1		Services - Underground	454,561	466,918	466,877
680			370		Meters	267,395	268,546	269,188
681			370.4		Meters - Grid Mod	11,220	36,971	44,657
682			371		Installations on Customers' Premises	15,137	15,137	15,137
683			371.1		Leased Flood Lighting	620	620	620
684			373		Street Lighting and Signal Systems	75,743	76,403	77,114
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					7,252,737	7,387,653	7,450,172
687								

	A	B	C	D	E	I	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	115,905	115,855	115,804
723			390.1		Bulk Power Office Building Remodeling	943	943	943
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	20,691	21,174	21,174
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	19,020	19,008	19,165
732			392.1		Transportation Equipment - Heavy	20,100	20,013	19,926
733			392.2		Transportation Equipment - Trailers	23,686	23,685	23,684
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	544	544	544
736			394		Tools, Shop & Garage Equipment	85,052	85,532	85,532
737			395		Laboratory Equipment	1,719	1,719	1,719
738			396		Power Operated Equipment	17,023	17,042	17,041
739			397.01		Computer Hardware	39,836	39,836	39,836
740			397.02		Computer Software	296,216	296,216	284,569
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	9,889	9,889	9,889
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					650,650	651,482	639,853
745								
746	**Total Electric Plant In Service**		101/106			19,289,373	19,422,042	19,503,912
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					19,358,711	19,491,380	19,573,250
756								
757								

	A	B	C	D	E	I	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2026 Dep Expense**	**2026 Dep Expense**	**2026 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	115,094	116,981	118,515
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	4,663	4,828	4,917
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(0)	(0)	(0)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	2,468	2,468	2,468
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	660,258	664,782	665,138
779		900	397.02	900397.02	Computer Software	2,442,899	2,431,833	2,678,038
780		900	397.03	900397.03	Communication Equipment	84,960	84,960	84,960
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,312,141	3,307,652	3,555,835
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			22,601,514	22,729,694	23,059,747
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					22,670,852	22,799,031	23,129,084

	A	B	C	D	E	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	31	31	31
59			311		Structures & Improvements	56,268	56,261	56,256
60			312		Boiler Plant Equipment	434,966	434,380	433,795
61			314		Turbogenerator Units	216,699	216,625	216,553
62			315		Accessory Electric Equipment	59,110	59,089	59,067
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	18,175	18,175	18,175
65			315.03		Communication Equipment	1,856	1,856	1,856
66			316		Misc Power Plant Equipment	77,399	77,324	77,249
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					855,013	854,251	853,491
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	56	56	56
132			321		Structures and Improvements	441,025	441,599	441,793
133			322		Reactor Plant Equipment	806,112	809,069	810,094
134			323		Turbogenerator Units	290,924	290,817	290,709
135			324		Accessory Electric Equipment	112,833	112,815	112,797
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	176,680	177,497	177,522
138			324.03		Communication Equipment	2,583	2,687	2,726
139			325		Misc Power Plant Equipment	171,593	172,327	172,601
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					2,012,991	2,018,052	2,019,483
142								
143								

	A	B	C	D	E	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	772,086	772,086	772,086
241			338.05		Collector System	28,616	28,616	28,616
242			338.07		Solar Inverters	21,840	21,840	21,840
243			338.08		Other Accessory Electrical Equipment	66,527	66,527	66,527
244			338.09		Computer Hardware	863	863	863
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	3,542	3,542	3,542
247			338.12		Misc. Power Plant Equipment	13,886	13,886	13,886
248	**Total Solar Production Gross Plant**					908,120	908,120	908,120
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	5,885	5,885	5,885
341			341		Structures and Improvements	249,292	249,202	249,112
342			342		Fuel Holders, Producers, Accessories	349,282	349,261	356,283
343			343		Prime Movers	-	-	-
344			344		Generators	740,522	740,310	740,098
345			345		Accessory Electric Equipment	110,263	110,120	109,978
346			345.01		Computer Hardware	898	898	898
347			345.02		Computer Software	812	812	812
348			345.03		Communication Equipment	216	216	216
349			346		Misc Power Plant Equipment	132,695	132,649	132,603
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,615,339	1,614,827	1,621,359
352								
353								
354	**Total Other Production Gross Plant**					1,615,339	1,614,827	1,621,359
355								
356	**Total Gross Plant Production**					5,391,463	5,395,251	5,402,453
357								
358								

	A	B	C	D	E	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	59,808	59,808	59,808
388			387.03	387.03	Energy Storage Equipment	111,268	111,268	111,268
389			387.05	387.05	Collector System	66,123	66,123	66,123
390			387.06	387.06	Generator Step-Up Transformers (GSU)	152,640	152,640	152,640
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	89,136	89,136	89,136
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	3,183	3,183	3,183
395			387.11	387.11	Misc. Energy Storage Equipment	20,224	20,224	20,224
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					515,250	515,250	515,250
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,718	42,718	42,718
456			351.01		Computer Hardware	279,475	284,492	284,642
457			351.02		Computer Software	119,902	119,902	119,395
458			351.03		Communication Equipment	277,042	280,387	280,491
459			352		Structures and Improvements	403,587	407,416	407,506
460			353		Station Equipment	2,317,461	2,324,415	2,332,199
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,352	28,343	28,334
462			354		Towers and Fixtures	66,470	66,445	66,419
463			355		Poles and Fixtures	1,578,672	1,580,034	1,579,759
464			356		Overhead Conductors and Devices	481,301	481,878	481,935
465			357		Underground Conduit	1,047	1,047	1,162
466			359		Roads and Trails	11,975	11,975	11,975
467	**Total Gross Plant Transmission Plant**					5,608,003	5,629,052	5,636,537
468								

	A	B	C	D	E	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	3,232	3,232	3,232
668			361		Structures and Improvements	107,856	107,863	107,887
669			362		Station Equipment	744,521	746,109	758,162
670			363.01		Computer Hardware	240,427	249,438	256,265
671			363.02		Computer Software	715,589	716,838	727,079
672			363.03		Communication Equipment	134,071	150,743	153,617
673			364		Poles, Towers and Fixtures	1,742,699	1,755,074	1,767,904
674			365		Overhead Conductors and Devices	1,033,251	1,055,039	1,071,134
675			366		Underground Conduit	326,869	329,572	334,102
676			367		Underground Conductors and Devices	928,180	932,065	940,774
677			368		Line Transformers	590,211	591,584	593,494
678			369		Services	272,451	272,371	272,292
679			369.1		Services - Underground	471,603	471,562	471,521
680			370		Meters	266,058	262,587	258,293
681			370.4		Meters - Grid Mod	94,544	108,060	118,301
682			371		Installations on Customers' Premises	15,137	15,137	15,137
683			371.1		Leased Flood Lighting	620	620	620
684			373		Street Lighting and Signal Systems	77,973	78,547	81,107
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					7,765,292	7,846,442	7,930,921
687								

	A	B	C	D	E	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	118,900	118,850	118,799
723			390.1		Bulk Power Office Building Remodeling	942	942	942
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	21,005	21,005	21,005
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	20,587	20,575	20,563
732			392.1		Transportation Equipment - Heavy	20,228	20,141	20,054
733			392.2		Transportation Equipment - Trailers	23,854	23,853	23,853
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	544	544	544
736			394		Tools, Shop & Garage Equipment	86,495	86,495	87,053
737			395		Laboratory Equipment	1,719	1,719	1,719
738			396		Power Operated Equipment	17,127	17,126	17,126
739			397.01		Computer Hardware	14,333	14,333	14,333
740			397.02		Computer Software	277,439	277,439	277,439
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	9,889	9,889	9,889
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					613,088	612,937	613,344
745								
746	**Total Electric Plant In Service**		101/106			19,893,096	19,998,932	20,098,504
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1	-	-	-
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					19,962,433	20,068,270	20,167,842
756								
757								

	A	B	C	D	E	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	124,074	124,003	123,932
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	5,986	5,986	5,986
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(0)	(0)	(0)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	2,476	2,476	2,476
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	594,371	594,371	594,371
779		900	397.02	900397.02	Computer Software	2,624,699	2,434,727	2,667,642
780		900	397.03	900397.03	Communication Equipment	84,960	84,960	84,960
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,438,363	3,248,321	3,481,165
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			23,331,459	23,247,253	23,579,669
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					23,400,797	23,316,590	23,649,007

	A	B	C	D	E	O	P	Q
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	31	31	31
59			311		Structures & Improvements	57,056	57,632	58,365
60			312		Boiler Plant Equipment	438,813	438,382	437,991
61			314		Turbogenerator Units	219,034	219,134	219,282
62			315		Accessory Electric Equipment	59,542	59,520	59,498
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	18,175	18,175	18,175
65			315.03		Communication Equipment	1,856	1,856	1,856
66			316		Misc Power Plant Equipment	79,197	79,122	79,047
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					864,213	864,362	864,754
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	56	56	56
132			321		Structures and Improvements	441,756	442,225	442,244
133			322		Reactor Plant Equipment	809,964	812,392	812,548
134			323		Turbogenerator Units	290,602	290,495	290,387
135			324		Accessory Electric Equipment	112,778	112,760	112,741
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	179,099	179,318	183,138
138			324.03		Communication Equipment	2,728	2,812	2,823
139			325		Misc Power Plant Equipment	172,603	173,202	173,273
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					2,020,771	2,024,444	2,028,396
142								
143								

	A	B	C	D	E	O	P	Q
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	772,086	772,086	772,086
241			338.05		Collector System	28,616	28,616	28,616
242			338.07		Solar Inverters	21,840	21,840	21,840
243			338.08		Other Accessory Electrical Equipment	66,527	66,527	66,527
244			338.09		Computer Hardware	863	863	863
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	3,542	3,542	3,542
247			338.12		Misc. Power Plant Equipment	13,886	13,886	13,886
248	**Total Solar Production Gross Plant**					908,120	908,120	908,120
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	5,885	5,885	5,885
341			341		Structures and Improvements	249,109	249,319	249,229
342			342		Fuel Holders, Producers, Accessories	356,672	356,921	356,899
343			343		Prime Movers	-	-	-
344			344		Generators	744,868	748,138	747,926
345			345		Accessory Electric Equipment	110,124	112,464	112,322
346			345.01		Computer Hardware	898	898	898
347			345.02		Computer Software	812	812	812
348			345.03		Communication Equipment	216	216	216
349			346		Misc Power Plant Equipment	132,596	133,341	133,296
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,626,653	1,633,468	1,632,956
352								
353								
354	**Total Other Production Gross Plant**					1,626,653	1,633,468	1,632,956
355								
356	**Total Gross Plant Production**					5,419,757	5,430,394	5,434,226
357								
358								

	A	B	C	D	E	O	P	Q
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	59,808	59,808	59,808
388			387.03	387.03	Energy Storage Equipment	111,268	305,855	305,855
389			387.05	387.05	Collector System	66,123	66,123	66,123
390			387.06	387.06	Generator Step-Up Transformers (GSU)	152,640	152,640	152,640
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	89,136	89,136	89,136
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	3,183	3,183	3,183
395			387.11	387.11	Misc. Energy Storage Equipment	20,224	20,224	20,224
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					515,250	709,837	709,837
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,718	42,718	42,718
456			351.01		Computer Hardware	287,139	295,051	295,985
457			351.02		Computer Software	119,395	119,395	119,395
458			351.03		Communication Equipment	282,162	287,437	293,040
459			352		Structures and Improvements	409,398	415,451	416,142
460			353		Station Equipment	2,335,485	2,346,894	2,427,702
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,425	28,416	28,407
462			354		Towers and Fixtures	66,393	66,368	66,342
463			355		Poles and Fixtures	1,580,288	1,582,624	1,590,183
464			356		Overhead Conductors and Devices	482,214	483,142	483,221
465			357		Underground Conduit	1,162	1,162	1,162
466			359		Roads and Trails	11,974	11,974	11,974
467	**Total Gross Plant Transmission Plant**					5,646,754	5,680,631	5,776,271
468								

	A	B	C	D	E	O	P	Q
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	3,232	3,232	3,514
668			361		Structures and Improvements	108,808	110,208	110,364
669			362		Station Equipment	761,869	764,718	785,228
670			363.01		Computer Hardware	263,074	274,953	285,054
671			363.02		Computer Software	737,292	755,111	770,263
672			363.03		Communication Equipment	168,148	168,927	181,628
673			364		Poles, Towers and Fixtures	1,772,446	1,778,627	1,784,091
674			365		Overhead Conductors and Devices	1,093,254	1,102,235	1,109,956
675			366		Underground Conduit	336,427	337,830	338,975
676			367		Underground Conductors and Devices	945,165	948,575	951,167
677			368		Line Transformers	594,957	596,525	598,152
678			369		Services	272,212	276,672	276,593
679			369.1		Services - Underground	471,480	485,369	485,328
680			370		Meters	253,809	248,406	242,863
681			370.4		Meters - Grid Mod	128,514	146,332	161,485
682			371		Installations on Customers' Premises	15,137	15,137	15,137
683			371.1		Leased Flood Lighting	620	620	620
684			373		Street Lighting and Signal Systems	81,805	82,626	83,349
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					8,008,249	8,096,104	8,183,767
687								

	A	B	C	D	E	O	P	Q
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	118,782	118,960	120,936
723			390.1		Bulk Power Office Building Remodeling	941	941	941
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	21,014	21,038	21,038
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	20,553	20,573	20,561
732			392.1		Transportation Equipment - Heavy	19,966	19,879	19,792
733			392.2		Transportation Equipment - Trailers	23,852	23,851	23,850
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	544	544	544
736			394		Tools, Shop & Garage Equipment	87,339	87,755	87,755
737			395		Laboratory Equipment	1,719	1,719	1,719
738			396		Power Operated Equipment	17,132	17,147	17,147
739			397.01		Computer Hardware	14,337	14,337	14,337
740			397.02		Computer Software	292,147	292,147	292,147
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	9,889	9,889	10,300
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					628,241	628,807	631,094
745								
746	**Total Electric Plant In Service**		101/106			20,218,251	20,545,773	20,735,195
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					20,287,589	20,615,111	20,804,532
756								
757								

	A	B	C	D	E	O	P	Q
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	125,772	125,701	125,630
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	6,299	6,299	6,322
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(0)	(0)	(0)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	2,476	2,476	2,476
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	610,147	610,147	611,945
779		900	397.02	900397.02	Computer Software	2,659,357	2,648,108	2,607,236
780		900	397.03	900397.03	Communication Equipment	84,960	84,960	84,960
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,490,808	3,479,489	3,440,368
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			23,709,059	24,025,262	24,175,562
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					23,778,397	24,094,600	24,244,900

	A	B	C	D	E	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	31	31	31
59			311		Structures & Improvements	58,466	58,671	58,681
60			312		Boiler Plant Equipment	437,434	436,904	436,322
61			314		Turbogenerator Units	219,241	219,231	219,162
62			315		Accessory Electric Equipment	59,477	59,455	59,434
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	18,175	18,175	18,175
65			315.03		Communication Equipment	1,856	1,856	1,856
66			316		Misc Power Plant Equipment	78,972	78,897	78,823
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					864,161	863,729	862,993
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	56	56	56
132			321		Structures and Improvements	443,110	443,889	444,131
133			322		Reactor Plant Equipment	817,598	822,189	823,408
134			323		Turbogenerator Units	290,280	290,172	290,065
135			324		Accessory Electric Equipment	112,723	112,705	112,686
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	186,825	187,661	187,806
138			324.03		Communication Equipment	3,031	3,224	3,268
139			325		Misc Power Plant Equipment	174,391	175,416	175,760
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					2,039,198	2,046,495	2,048,365
142								
143								

	A	B	C	D	E	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	772,086	772,086	772,086
241			338.05		Collector System	28,616	28,616	28,616
242			338.07		Solar Inverters	21,840	21,840	21,840
243			338.08		Other Accessory Electrical Equipment	66,527	66,527	66,527
244			338.09		Computer Hardware	863	863	863
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	3,542	3,542	3,542
247			338.12		Misc. Power Plant Equipment	13,886	13,886	13,886
248	**Total Solar Production Gross Plant**					908,120	908,120	908,120
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	5,885	5,885	5,885
341			341		Structures and Improvements	249,139	249,049	248,959
342			342		Fuel Holders, Producers, Accessories	357,313	357,291	359,866
343			343		Prime Movers	-	-	-
344			344		Generators	747,714	747,502	747,290
345			345		Accessory Electric Equipment	112,179	112,037	111,894
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	812	812	812
348			345.03		Communication Equipment	216	216	216
349			346		Misc Power Plant Equipment	133,280	133,235	133,189
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,632,012	1,631,500	1,633,585
352								
353								
354	**Total Other Production Gross Plant**					1,632,012	1,631,500	1,633,585
355								
356	**Total Gross Plant Production**					5,443,491	5,449,845	5,453,063
357								
358								

	A	B	C	D	E	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	59,808	59,808	59,808
388			387.03	387.03	Energy Storage Equipment	305,855	305,855	305,855
389			387.05	387.05	Collector System	66,123	66,123	66,123
390			387.06	387.06	Generator Step-Up Transformers (GSU)	152,640	152,640	152,640
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	89,136	89,136	89,136
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	3,183	3,183	3,183
395			387.11	387.11	Misc. Energy Storage Equipment	20,224	20,224	20,224
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					709,837	709,837	709,837
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,718	42,794	42,794
456			351.01		Computer Hardware	298,386	300,802	301,162
457			351.02		Computer Software	119,395	119,395	119,395
458			351.03		Communication Equipment	291,257	294,461	294,702
459			352		Structures and Improvements	417,960	420,532	420,783
460			353		Station Equipment	2,430,860	2,445,950	2,445,930
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,398	28,389	28,380
462			354		Towers and Fixtures	66,317	66,291	66,265
463			355		Poles and Fixtures	1,590,690	1,598,952	1,598,746
464			356		Overhead Conductors and Devices	483,494	484,916	484,926
465			357		Underground Conduit	1,162	1,162	1,162
466			359		Roads and Trails	11,974	11,974	11,974
467	**Total Gross Plant Transmission Plant**					5,782,611	5,815,618	5,816,219
468								

	A	B	C	D	E	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	3,514	3,514	3,514
668			361		Structures and Improvements	110,589	110,862	111,107
669			362		Station Equipment	829,215	831,296	833,263
670			363.01		Computer Hardware	295,734	305,144	314,462
671			363.02		Computer Software	783,928	798,043	788,179
672			363.03		Communication Equipment	182,311	190,811	192,088
673			364		Poles, Towers and Fixtures	1,788,319	1,793,909	1,798,490
674			365		Overhead Conductors and Devices	1,116,536	1,120,969	1,124,273
675			366		Underground Conduit	340,471	342,064	343,745
676			367		Underground Conductors and Devices	953,643	956,355	959,088
677			368		Line Transformers	599,820	601,594	603,498
678			369		Services	276,513	279,920	279,840
679			369.1		Services - Underground	485,287	495,944	495,903
680			370		Meters	236,540	230,591	224,295
681			370.4		Meters - Grid Mod	177,505	191,619	205,596
682			371		Installations on Customers' Premises	15,137	15,137	15,137
683			371.1		Leased Flood Lighting	620	620	620
684			373		Street Lighting and Signal Systems	84,016	84,704	85,327
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					8,279,698	8,353,097	8,378,426
687								

	A	B	C	D	E	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	121,380	121,558	121,508
723			390.1		Bulk Power Office Building Remodeling	940	940	940
724			390.2		Bulk Power Office Building	-	-	-
725			391		Office Furniture and Equipment	21,060	21,072	21,072
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	20,550	20,538	20,526
732			392.1		Transportation Equipment - Heavy	19,705	19,617	19,530
733			392.2		Transportation Equipment - Trailers	23,850	23,849	23,848
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	544	544	544
736			394		Tools, Shop & Garage Equipment	85,859	86,012	86,012
737			395		Laboratory Equipment	1,719	1,719	1,719
738			396		Power Operated Equipment	17,158	17,162	17,161
739			397.01		Computer Hardware	14,341	14,341	14,341
740			397.02		Computer Software	292,147	292,147	292,147
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	10,134	10,134	10,134
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					629,412	629,659	629,507
745								
746	**Total Electric Plant In Service**		101/106			20,845,049	20,958,056	20,987,053
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					20,914,387	21,027,394	21,056,390
756								
757								

	A	B	C	D	E	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	127,540	127,469	127,399
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	6,432	6,432	6,432
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(1)	(1)	(1)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	1,720	1,720	1,720
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	523,058	523,058	523,058
779		900	397.02	900397.02	Computer Software	2,607,236	2,737,253	2,737,253
780		900	397.03	900397.03	Communication Equipment	62,808	62,808	62,808
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,330,594	3,460,539	3,460,468
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			24,175,642	24,418,595	24,447,521
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					24,244,980	24,487,933	24,516,859

	A	B	C	D	E	U	V	W
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	28	28	28
59			311		Structures & Improvements	52,948	53,002	53,218
60			312		Boiler Plant Equipment	287,546	287,141	286,780
61			314		Turbogenerator Units	126,383	126,351	126,366
62			315		Accessory Electric Equipment	29,532	29,516	29,500
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	18,175	18,175	18,175
65			315.03		Communication Equipment	1,930	1,930	1,930
66			316		Misc Power Plant Equipment	58,132	58,058	57,984
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					565,183	564,710	564,489
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	58	58	58
132			321		Structures and Improvements	427,673	427,875	427,896
133			322		Reactor Plant Equipment	735,229	736,291	736,463
134			323		Turbogenerator Units	250,888	250,784	250,680
135			324		Accessory Electric Equipment	80,590	80,577	80,564
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	188,465	188,680	205,820
138			324.03		Communication Equipment	2,695	2,722	2,732
139			325		Misc Power Plant Equipment	179,028	179,349	179,426
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					1,875,811	1,877,521	1,894,824
142								
143								

	A	B	C	D	E	U	V	W
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	1,215,974	1,215,974	1,215,974
241			338.05		Collector System	26,217	26,217	26,217
242			338.07		Solar Inverters	60,236	60,236	60,236
243			338.08		Other Accessory Electrical Equipment	68,999	68,999	68,999
244			338.09		Computer Hardware	831	831	831
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	2,977	2,977	2,977
247			338.12		Misc. Power Plant Equipment	13,828	13,828	13,828
248	**Total Solar Production Gross Plant**					1,389,823	1,389,823	1,389,823
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	6,288	6,288	6,288
341			341		Structures and Improvements	242,009	241,982	241,882
342			342		Fuel Holders, Producers, Accessories	392,596	392,573	393,149
343			343		Prime Movers	-	-	-
344			344		Generators	905,488	905,370	915,711
345			345		Accessory Electric Equipment	144,994	147,923	148,114
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	812	-	-
348			345.03		Communication Equipment	215	215	215
349			346		Misc Power Plant Equipment	183,515	185,686	190,754
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,901,389	1,905,509	1,921,585
352								
353								
354	**Total Other Production Gross Plant**					1,901,389	1,905,509	1,921,585
355								
356	**Total Gross Plant Production**					5,732,206	5,737,564	5,770,721
357								
358								

	A	B	C	D	E	U	V	W
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	101,975	101,975	101,975
388			387.03	387.03	Energy Storage Equipment	828,899	828,899	828,899
389			387.05	387.05	Collector System	112,743	112,743	112,743
390			387.06	387.06	Generator Step-Up Transformers (GSU)	260,259	260,259	260,259
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	73,138	73,138	73,138
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	7,614	7,614	7,614
395			387.11	387.11	Misc. Energy Storage Equipment	44,246	44,246	44,246
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					1,441,742	1,441,742	1,441,742
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,810	42,810	42,810
456			351.01		Computer Hardware	393,705	394,170	394,644
457			351.02		Computer Software	119,395	116,890	114,038
458			351.03		Communication Equipment	314,864	315,117	315,375
459			352		Structures and Improvements	466,417	466,690	466,970
460			353		Station Equipment	2,348,187	2,348,170	2,348,194
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,426	28,417	28,408
462			354		Towers and Fixtures	55,677	55,655	55,634
463			355		Poles and Fixtures	1,522,099	1,521,902	1,521,707
464			356		Overhead Conductors and Devices	488,903	488,913	488,923
465			357		Underground Conduit	1,380	1,380	1,380
466			359		Roads and Trails	12,358	12,358	12,358
467	**Total Gross Plant Transmission Plant**					5,794,222	5,792,471	5,790,440
468								

	A	B	C	D	E	U	V	W
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	3,386	3,386	3,386
668			361		Structures and Improvements	131,503	131,568	131,596
669			362		Station Equipment	865,874	866,379	866,515
670			363.01		Computer Hardware	359,407	369,598	379,792
671			363.02		Computer Software	809,344	820,069	895,550
672			363.03		Communication Equipment	203,979	204,867	204,875
673			364		Poles, Towers and Fixtures	2,016,151	2,022,498	2,028,053
674			365		Overhead Conductors and Devices	1,217,495	1,220,596	1,222,266
675			366		Underground Conduit	361,775	363,711	365,608
676			367		Underground Conductors and Devices	970,738	973,855	976,821
677			368		Line Transformers	721,065	723,393	725,734
678			369		Services	349,651	354,186	354,086
679			369.1		Services - Underground	634,823	649,335	649,283
680			370		Meters	218,351	213,367	208,279
681			370.4		Meters - Grid Mod	226,761	240,736	254,714
682			371		Installations on Customers' Premises	15,263	15,263	15,263
683			371.1		Leased Flood Lighting	331	331	331
684			373		Street Lighting and Signal Systems	96,690	97,492	98,326
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					9,202,588	9,270,630	9,380,476
687								

	A	B	C	D	E	U	V	W
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	87,677	87,806	87,770
723			390.1		Bulk Power Office Building Remodeling	1,290	1,290	1,289
724			390.2		Bulk Power Office Building	1,223	1,223	1,223
725			391		Office Furniture and Equipment	11,964	11,971	11,971
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	29,344	29,429	29,664
732			392.1		Transportation Equipment - Heavy	13,305	13,246	13,186
733			392.2		Transportation Equipment - Trailers	18,065	18,064	18,064
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	346	346	346
736			394		Tools, Shop & Garage Equipment	78,208	78,347	78,347
737			395		Laboratory Equipment	60	60	60
738			396		Power Operated Equipment	28,991	28,998	28,997
739			397.01		Computer Hardware	11,770	11,770	11,770
740			397.02		Computer Software	290,383	544,303	492,719
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	7,911	7,911	7,911
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					580,563	834,788	783,341
745								
746	**Total Electric Plant In Service**		101/106			22,751,321	23,077,196	23,166,720
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					22,820,659	23,146,534	23,236,058
756								
757								

	A	B	C	D	E	U	V	W
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**October**	**November**	**December**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2027 Dep Expense**	**2027 Dep Expense**	**2027 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	129,022	129,214	129,143
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	6,526	7,949	7,965
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(1)	(1)	(1)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	1,720	1,820	1,820
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	523,100	524,332	525,546
779		900	397.02	900397.02	Computer Software	3,155,826	3,061,283	3,265,629
780		900	397.03	900397.03	Communication Equipment	62,808	62,808	62,808
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,880,802	3,789,206	3,994,710
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			26,632,123	26,866,402	27,161,430
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					26,701,461	26,935,739	27,230,768

	A	B	C	D	E	X	Y	Z
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	28	28	28
59			311		Structures & Improvements	54,769	55,263	55,252
60			312		Boiler Plant Equipment	286,771	286,489	286,068
61			314		Turbogenerator Units	126,780	126,881	126,829
62			315		Accessory Electric Equipment	29,483	29,467	29,451
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	16,950	16,950	16,950
65			315.03		Communication Equipment	1,930	1,930	1,930
66			316		Misc Power Plant Equipment	57,910	57,838	57,764
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					565,130	565,355	564,781
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	58	58	58
132			321		Structures and Improvements	433,014	433,338	433,408
133			322		Reactor Plant Equipment	762,082	763,741	764,149
134			323		Turbogenerator Units	250,576	250,473	250,369
135			324		Accessory Electric Equipment	80,550	80,537	80,524
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	207,236	207,268	207,328
138			324.03		Communication Equipment	3,641	3,716	3,729
139			325		Misc Power Plant Equipment	185,365	185,763	185,909
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					1,933,708	1,936,079	1,936,658
142								
143								

	A	B	C	D	E	X	Y	Z
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	1,226,552	1,226,552	1,226,552
241			338.05		Collector System	26,217	26,217	26,217
242			338.07		Solar Inverters	60,236	60,236	60,236
243			338.08		Other Accessory Electrical Equipment	68,999	68,999	68,999
244			338.09		Computer Hardware	831	831	831
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	2,977	2,977	2,977
247			338.12		Misc. Power Plant Equipment	13,828	13,828	13,828
248	**Total Solar Production Gross Plant**					1,400,400	1,400,400	1,400,400
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	6,288	6,288	6,288
341			341		Structures and Improvements	241,793	241,693	241,593
342			342		Fuel Holders, Producers, Accessories	393,557	393,535	393,512
343			343		Prime Movers	-	-	-
344			344		Generators	931,308	931,035	930,762
345			345		Accessory Electric Equipment	148,650	148,436	148,222
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	215	215	215
349			346		Misc Power Plant Equipment	190,827	190,761	190,694
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,938,110	1,937,434	1,936,758
352								
353								
354	**Total Other Production Gross Plant**					1,938,110	1,937,434	1,936,758
355								
356	**Total Gross Plant Production**					5,837,349	5,839,269	5,838,598
357								
358								

	A	B	C	D	E	X	Y	Z
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	101,975	101,975	101,975
388			387.03	387.03	Energy Storage Equipment	837,410	837,410	837,410
389			387.05	387.05	Collector System	112,743	112,743	112,743
390			387.06	387.06	Generator Step-Up Transformers (GSU)	260,259	260,259	260,259
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	73,138	73,138	73,138
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	7,614	7,614	7,614
395			387.11	387.11	Misc. Energy Storage Equipment	44,246	44,246	44,246
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					1,450,254	1,450,254	1,450,254
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,833	42,833	42,833
456			351.01		Computer Hardware	411,801	412,291	412,789
457			351.02		Computer Software	114,038	114,038	114,038
458			351.03		Communication Equipment	325,974	326,241	326,513
459			352		Structures and Improvements	480,402	480,693	480,989
460			353		Station Equipment	2,389,615	2,399,961	2,401,675
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,399	28,390	28,381
462			354		Towers and Fixtures	55,612	55,973	55,952
463			355		Poles and Fixtures	1,532,261	1,533,100	1,532,911
464			356		Overhead Conductors and Devices	495,827	495,839	495,852
465			357		Underground Conduit	1,380	1,380	1,380
466			359		Roads and Trails	12,358	12,358	12,358
467	**Total Gross Plant Transmission Plant**					5,890,500	5,903,098	5,905,669
468								

	A	B	C	D	E	X	Y	Z
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	3,386	3,386	3,386
668			361		Structures and Improvements	135,495	135,513	135,594
669			362		Station Equipment	889,190	889,924	889,729
670			363.01		Computer Hardware	441,806	456,661	465,260
671			363.02		Computer Software	986,408	1,004,242	1,013,855
672			363.03		Communication Equipment	259,891	262,199	269,280
673			364		Poles, Towers and Fixtures	2,074,259	2,081,681	2,088,757
674			365		Overhead Conductors and Devices	1,242,739	1,255,986	1,268,251
675			366		Underground Conduit	372,186	376,408	377,098
676			367		Underground Conductors and Devices	993,314	998,920	1,000,540
677			368		Line Transformers	731,928	734,031	736,117
678			369		Services	356,687	356,587	356,487
679			369.1		Services - Underground	657,716	657,664	657,611
680			370		Meters	201,436	194,813	186,977
681			370.4		Meters - Grid Mod	277,903	298,274	310,066
682			371		Installations on Customers' Premises	15,263	15,263	15,263
683			371.1		Leased Flood Lighting	331	331	331
684			373		Street Lighting and Signal Systems	104,673	105,402	106,213
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					9,744,612	9,827,284	9,880,817
687								

	A	B	C	D	E	X	Y	Z
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	89,292	89,255	93,036
723			390.1		Bulk Power Office Building Remodeling	1,289	1,289	1,288
724			390.2		Bulk Power Office Building	1,223	1,223	1,223
725			391		Office Furniture and Equipment	11,970	11,970	11,970
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	32,304	32,286	32,269
732			392.1		Transportation Equipment - Heavy	13,620	13,560	13,500
733			392.2		Transportation Equipment - Trailers	18,264	18,263	18,263
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	346	346	346
736			394		Tools, Shop & Garage Equipment	79,021	79,021	79,021
737			395		Laboratory Equipment	60	60	60
738			396		Power Operated Equipment	29,237	29,236	29,235
739			397.01		Computer Hardware	11,774	11,774	11,774
740			397.02		Computer Software	492,719	488,888	488,888
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	7,877	7,877	7,877
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					789,021	785,075	788,777
745								
746	**Total Electric Plant In Service**		101/106			23,711,736	23,804,980	23,864,114
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					23,781,073	23,874,318	23,933,452
756								
757								

	A	B	C	D	E	X	Y	Z
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**January**	**February**	**March**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	132,907	132,836	132,765
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	9,007	9,007	9,007
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(1)	(1)	(1)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	1,820	1,820	1,820
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	517,623	517,623	517,623
779		900	397.02	900397.02	Computer Software	3,252,741	3,189,426	3,199,992
780		900	397.03	900397.03	Communication Equipment	62,808	62,808	62,808
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,978,705	3,915,318	3,925,814
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			27,690,440	27,720,299	27,789,928
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					27,759,778	27,789,636	27,859,266

	A	B	C	D	E	AA	AB	AC
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	28	28	28
59			311		Structures & Improvements	56,592	58,080	61,987
60			312		Boiler Plant Equipment	290,813	294,683	295,297
61			314		Turbogenerator Units	129,100	131,051	132,167
62			315		Accessory Electric Equipment	29,771	30,027	30,011
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	16,950	16,768	16,768
65			315.03		Communication Equipment	1,930	1,930	1,930
66			316		Misc Power Plant Equipment	59,661	61,183	61,109
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					575,355	584,259	589,805
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	58	58	58
132			321		Structures and Improvements	433,386	433,910	433,892
133			322		Reactor Plant Equipment	764,109	766,734	766,722
134			323		Turbogenerator Units	250,265	250,161	250,057
135			324		Accessory Electric Equipment	80,511	80,497	80,484
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	210,114	210,208	211,070
138			324.03		Communication Equipment	3,731	3,871	3,875
139			325		Misc Power Plant Equipment	185,934	186,489	186,514
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					1,939,294	1,943,113	1,943,857
142								
143								

	A	B	C	D	E	AA	AB	AC
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	1,226,552	1,226,552	1,226,552
241			338.05		Collector System	26,217	26,217	26,217
242			338.07		Solar Inverters	60,236	60,236	60,236
243			338.08		Other Accessory Electrical Equipment	68,999	68,999	68,999
244			338.09		Computer Hardware	831	831	831
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	2,977	2,977	2,977
247			338.12		Misc. Power Plant Equipment	13,828	13,828	13,828
248	**Total Solar Production Gross Plant**					1,400,400	1,400,400	1,400,400
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	6,288	6,288	6,288
341			341		Structures and Improvements	241,514	242,386	242,331
342			342		Fuel Holders, Producers, Accessories	393,572	394,695	394,839
343			343		Prime Movers	-	-	-
344			344		Generators	931,921	949,383	949,276
345			345		Accessory Electric Equipment	148,257	149,851	149,637
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	215	215	215
349			346		Misc Power Plant Equipment	190,638	190,725	192,233
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,937,876	1,959,016	1,960,291
352								
353								
354	**Total Other Production Gross Plant**					1,937,876	1,959,016	1,960,291
355								
356	**Total Gross Plant Production**					5,852,926	5,886,789	5,894,354
357								
358								

	A	B	C	D	E	AA	AB	AC
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	101,975	101,975	101,975
388			387.03	387.03	Energy Storage Equipment	837,410	837,410	837,410
389			387.05	387.05	Collector System	112,743	112,743	112,743
390			387.06	387.06	Generator Step-Up Transformers (GSU)	260,259	260,259	260,259
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	73,138	73,138	73,138
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	7,614	7,614	7,614
395			387.11	387.11	Misc. Energy Storage Equipment	44,246	44,246	44,246
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					1,450,254	1,450,254	1,450,254
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,833	42,833	42,833
456			351.01		Computer Hardware	413,787	414,299	420,079
457			351.02		Computer Software	114,038	106,410	141,462
458			351.03		Communication Equipment	327,088	327,367	330,517
459			352		Structures and Improvements	481,610	481,915	485,654
460			353		Station Equipment	2,402,591	2,420,617	2,427,086
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,581	28,740	28,731
462			354		Towers and Fixtures	55,930	55,908	55,887
463			355		Poles and Fixtures	1,532,914	1,532,729	1,533,837
464			356		Overhead Conductors and Devices	495,954	496,140	496,648
465			357		Underground Conduit	1,380	1,697	1,697
466			359		Roads and Trails	12,358	12,358	12,357
467	**Total Gross Plant Transmission Plant**					5,909,063	5,921,011	5,976,787
468								

	A	B	C	D	E	AA	AB	AC
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	3,386	3,386	3,386
668			361		Structures and Improvements	137,299	137,371	137,483
669			362		Station Equipment	901,271	901,905	902,561
670			363.01		Computer Hardware	472,905	480,683	488,460
671			363.02		Computer Software	1,014,018	1,005,435	1,016,101
672			363.03		Communication Equipment	270,400	295,683	299,578
673			364		Poles, Towers and Fixtures	2,099,501	2,119,006	2,134,164
674			365		Overhead Conductors and Devices	1,279,907	1,298,151	1,308,891
675			366		Underground Conduit	378,658	382,571	384,711
676			367		Underground Conductors and Devices	1,003,145	1,011,648	1,015,102
677			368		Line Transformers	738,042	740,350	742,724
678			369		Services	356,388	362,008	361,908
679			369.1		Services - Underground	657,559	675,482	675,430
680			370		Meters	177,901	170,068	161,251
681			370.4		Meters - Grid Mod	320,549	331,215	341,881
682			371		Installations on Customers' Premises	15,263	15,263	15,263
683			371.1		Leased Flood Lighting	331	331	331
684			373		Street Lighting and Signal Systems	107,047	108,162	109,542
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					9,933,568	10,038,717	10,098,767
687								

	A	B	C	D	E	AA	AB	AC
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	93,181	93,308	93,272
723			390.1		Bulk Power Office Building Remodeling	1,288	1,288	1,287
724			390.2		Bulk Power Office Building	1,223	1,223	1,223
725			391		Office Furniture and Equipment	11,988	11,996	11,996
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	32,252	32,242	32,302
732			392.1		Transportation Equipment - Heavy	13,441	13,381	13,321
733			392.2		Transportation Equipment - Trailers	18,262	18,262	18,261
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	346	346	346
736			394		Tools, Shop & Garage Equipment	79,483	79,669	79,669
737			395		Laboratory Equipment	60	60	60
738			396		Power Operated Equipment	29,259	29,269	29,268
739			397.01		Computer Hardware	11,798	11,798	11,798
740			397.02		Computer Software	488,888	488,888	488,888
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	7,877	7,877	7,877
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					789,372	789,633	789,595
745								
746	**Total Electric Plant In Service**		101/106			23,935,183	24,086,403	24,209,757
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					24,004,521	24,155,741	24,279,095
756								
757								

	A	B	C	D	E	AA	AB	AC
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**April**	**May**	**June**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	132,882	135,297	135,226
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	9,051	9,189	9,275
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(1)	(1)	(1)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	1,820	1,820	1,820
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	520,174	520,174	526,752
779		900	397.02	900397.02	Computer Software	3,168,982	3,146,190	3,168,138
780		900	397.03	900397.03	Communication Equipment	62,808	62,808	62,808
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,897,515	3,877,276	3,905,818
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			27,832,698	27,963,679	28,115,575
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					27,902,036	28,033,017	28,184,912

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
11								
12	**Gross Plant Production Plant**							
13	**Steam Production**							
56	**All - Steam**							
57			310		Land and Land Rights	-	-	-
58			310.1		Land Right of Way	28	28	28
59			311		Structures & Improvements	62,163	62,340	62,516
60			312		Boiler Plant Equipment	294,925	294,553	294,181
61			314		Turbogenerator Units	132,171	132,174	132,178
62			315		Accessory Electric Equipment	29,995	29,979	29,962
63			315.01		Computer Hardware	-	-	-
64			315.02		Computer Software	15,091	15,091	15,091
65			315.03		Communication Equipment	1,930	1,930	1,930
66			316		Misc Power Plant Equipment	61,035	60,961	60,886
67			317		Asset Retirement Costs - Steam	(9,490)	(9,490)	(9,490)
68	**Total Steam Production Gross Plant**					587,846	587,564	587,282
69								
70								
71	**Nuclear Production**							
129	**All - Nuclear**							
130			320		Land and Land Rights	-	-	-
131			320.1		Land - Right of Way	58	58	58
132			321		Structures and Improvements	434,097	434,482	434,932
133			322		Reactor Plant Equipment	767,889	769,993	772,272
134			323		Turbogenerator Units	249,953	249,849	249,745
135			324		Accessory Electric Equipment	80,471	80,458	80,444
136			324.01		Computer Hardware	-	-	-
137			324.02		Computer Software	212,490	214,151	214,226
138			324.03		Communication Equipment	3,915	3,980	4,096
139			325		Misc Power Plant Equipment	186,828	187,382	187,879
140			326		Asset Retirement Costs Nuclear Prod Plant	11,185	11,185	11,185
141	**Total Nuclear Production Gross Plant**					1,946,886	1,951,537	1,954,837
142								
143								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
144	**Solar Production:**							
237	**All - Solar**							
238			338.01		Land & Land Rights	-	-	-
239			338.02		Structures and Improvements	761	761	761
240			338.04		Solar Panels	1,226,552	1,226,552	1,226,552
241			338.05		Collector System	26,217	26,217	26,217
242			338.07		Solar Inverters	60,236	60,236	60,236
243			338.08		Other Accessory Electrical Equipment	68,999	68,999	68,999
244			338.09		Computer Hardware	831	831	831
245			338.10		Computer Software	-	-	-
246			338.11		Communication Equipment	2,977	2,977	2,977
247			338.12		Misc. Power Plant Equipment	13,828	13,828	13,828
248	**Total Solar Production Gross Plant**					1,400,400	1,400,400	1,400,400
249								
250	**Other Production**							
251								
252	**Other Production - Gas:**							
339	**All - Gas**		340		Land and Land Rights	-	-	-
340			340.1		Land - Right of Way	6,288	6,288	6,288
341			341		Structures and Improvements	242,231	242,131	242,030
342			342		Fuel Holders, Producers, Accessories	394,816	394,793	394,771
343			343		Prime Movers	-	-	-
344			344		Generators	949,003	948,730	948,457
345			345		Accessory Electric Equipment	149,423	149,209	148,995
346			345.01		Computer Hardware	-	-	-
347			345.02		Computer Software	-	-	-
348			345.03		Communication Equipment	215	215	215
349			346		Misc Power Plant Equipment	192,167	192,101	192,104
350			347		Asset Retirement Costs - Other Production	25,473	25,473	25,473
351	**Total Other Production Plant - Gas**					1,959,615	1,958,938	1,958,332
352								
353								
354	**Total Other Production Gross Plant**					1,959,615	1,958,938	1,958,332
355								
356	**Total Gross Plant Production**					5,894,747	5,898,440	5,900,852
357								
358								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
359	**Total Gross Energy Storage Plant**							
386	**All - Energy Storage**		387.01	387.01	Land & Land Rights	-	-	-
387			387.02	387.02	Structures & Improvements	101,975	101,975	101,975
388			387.03	387.03	Energy Storage Equipment	837,410	837,410	837,410
389			387.05	387.05	Collector System	112,743	112,743	112,743
390			387.06	387.06	Generator Step-Up Transformers (GSU)	260,259	260,259	260,259
391			387.07	387.07	Inverters	-	-	-
392			387.08	387.08	Computer Hardware	73,138	73,138	73,138
393			387.09	387.09	Computer Software	12,869	12,869	12,869
394			387.10	387.10	Communication Equipment	7,614	7,614	7,614
395			387.11	387.11	Misc. Energy Storage Equipment	44,246	44,246	44,246
396			387.12	387.12	Asset Retirement Costs for Energy Storage	-	-	-
397	**Total Gross Energy Storage Plant**					1,450,254	1,450,254	1,450,254
398								
399								
400	**Gross Plant Transmission Plant**							
401								
453	**All - Transmission**							
454			350		Land and Land Rights	-	-	-
455			350.1		Land - Right of Way	42,833	42,833	42,833
456			351.01		Computer Hardware	422,221	422,754	430,106
457			351.02		Computer Software	141,773	141,773	141,773
458			351.03		Communication Equipment	322,780	323,061	327,069
459			352		Structures and Improvements	486,053	486,360	491,124
460			353		Station Equipment	2,620,147	2,620,208	2,628,271
461			353.1		Station Equipment - Step-up Xfmr and Aux	28,722	28,713	28,704
462			354		Towers and Fixtures	63,048	63,027	63,005
463			355		Poles and Fixtures	1,553,114	1,552,929	1,554,423
464			356		Overhead Conductors and Devices	496,733	496,747	497,403
465			357		Underground Conduit	1,697	1,697	1,697
466			359		Roads and Trails	12,357	12,357	12,357
467	**Total Gross Plant Transmission Plant**					6,191,478	6,192,459	6,218,764
468								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
469								
470								
471	**Gross Plant Distribution Plant**							
665	**All - Distribution**							
666			360		Land and Land Rights	-	-	-
667			360.1		Land - Right of Way	3,386	3,386	3,386
668			361		Structures and Improvements	137,603	137,857	138,069
669			362		Station Equipment	903,995	905,768	932,503
670			363.01		Computer Hardware	493,748	501,398	508,200
671			363.02		Computer Software	1,019,072	1,028,508	1,037,836
672			363.03		Communication Equipment	306,525	313,452	331,245
673			364		Poles, Towers and Fixtures	2,149,245	2,167,471	2,187,082
674			365		Overhead Conductors and Devices	1,319,740	1,328,315	1,334,902
675			366		Underground Conduit	386,981	389,260	391,516
676			367		Underground Conductors and Devices	1,018,766	1,022,691	1,027,958
677			368		Line Transformers	745,132	747,780	750,572
678			369		Services	361,808	366,101	366,002
679			369.1		Services - Underground	675,377	689,130	689,077
680			370		Meters	152,336	144,848	135,460
681			370.4		Meters - Grid Mod	351,384	361,874	371,201
682			371		Installations on Customers' Premises	15,263	15,263	15,263
683			371.1		Leased Flood Lighting	331	331	331
684			373		Street Lighting and Signal Systems	110,832	112,135	113,245
685			374		Asset Retirement Costs - Distribution	-	-	-
686	**Total Gross Plant Distribution Plant**					10,151,524	10,235,568	10,333,848
687								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
688								
689	**Gross Plant G&I Plant (303,389-399)**							
719	**Total General & Intangible Plant**							
720			303		Miscellaneous Intangible Plant	-	-	-
721			389		Land and Land Rights	-	-	-
722			390		Structures and Improvements	93,417	93,544	94,860
723			390.1		Bulk Power Office Building Remodeling	1,288	1,287	1,287
724			390.2		Bulk Power Office Building	1,223	1,223	1,223
725			391		Office Furniture and Equipment	12,013	12,020	12,020
726			391.1		Office Furniture and Equipment - PC System	-	-	-
727			391.2		Office Furniture and Equipment - PC's	-	-	-
728			391.3		Computer Hardware	-	-	-
729			391.5		Computer Hardware - Solar	-	-	-
730			391.7		Computer Hardware	-	-	-
731			392		Transportation Equipment - Light	32,285	32,268	32,254
732			392.1		Transportation Equipment - Heavy	13,261	13,202	13,142
733			392.2		Transportation Equipment - Trailers	18,260	18,260	18,259
734			392.4		Transportation Equipment - Leaseback	-	-	-
735			393		Stores Equipment	331	331	331
736			394		Tools, Shop & Garage Equipment	78,284	78,428	78,428
737			395		Laboratory Equipment	60	60	60
738			396		Power Operated Equipment	29,292	29,299	29,298
739			397.01		Computer Hardware	11,823	11,823	11,823
740			397.02		Computer Software	488,888	488,888	462,433
741			397.03		Communication Equipment	-	-	-
742			398		Miscellaneous Equipment	7,877	7,877	10,550
743			399.1		ARO General Plant-1	26	26	26
744	**Total Gross Plant G&I Plant - PNM**					788,328	788,536	765,995
745								
746	**Total Electric Plant In Service**		101/106			24,476,330	24,565,257	24,669,713
747								
748	**Electric Plant Purchased**		102			-	-	-
749								
750	**Electric Plant Acquisition Adjustment**				Acq. Adj. - Palo Verde Unit 1&2 (Drexel) - Note 1			
751					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338
752					Acq. Adj. - (EIP)	-	-	-
753	**Electric Plant Acquisition Adjustment**		114			69,338	69,338	69,338
754								
755	**Total Electric Plant**					24,545,668	24,634,595	24,739,051
756								
757								

	A	B	C	D	E	AD	AE	AF
1	**PNM Exhibit RNG-4**							
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7								
8								
9						**July**	**August**	**September**
10	**Location**	**Location Number Note 2**	**FERC**	**Loc/FERC**	**FERC Description**	**2028 Dep Expense**	**2028 Dep Expense**	**2028 Dep Expense**
758	**Corporate Unallocated**	900	303	900303	Miscellaneous Intangible Plant	-	-	-
759		900	389	900389	Land and Land Rights	-	-	-
760		900	390	900390	Structures and Improvements	135,343	137,757	137,686
761		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-
762		900	390.2	900390.2	Bulk Power Office Building	-	-	-
763		900	391	900391	Office Furniture and Equipment	9,493	9,631	10,044
764		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-
765		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-
766		900	391.3	900391.3	Computer Hardware	-	-	-
767		900	391.5	900391.5	Computer Hardware - Solar	-	-	-
768		900	391.7	900391.7	Computer Hardware	-	-	-
769		900	392	900392	Transportation Equipment - Light	1,499	1,499	1,499
770		900	392.1	900392.1	Transportation Equipment - Heavy	212	212	212
771		900	392.2	900392.2	Transportation Equipment - Trailers	29	29	29
772		900	392.4	900392.4	Transportation Equipment - Leaseback	(1)	(1)	(1)
773		900	393	900393	Stores Equipment	-	-	-
774		900	394	900394	Tools, Shop & Garage Equipment	1,820	1,820	1,820
775		900	395	900395	Laboratory Equipment	-	-	-
776		900	396	900396	Power Operated Equipment	60	60	60
777		900	397	900397	Communication Equipment	-	-	-
778		900	397.01	900397.01	Computer Hardware	533,917	533,917	565,333
779		900	397.02	900397.02	Computer Software	3,165,463	3,327,936	3,334,437
780		900	397.03	900397.03	Communication Equipment	32,649	32,649	32,649
781		900	397.2	900397.2	Communication Equipment	-	-	-
782		900	397.3	900397.3	Communication Equipment	-	-	-
783		900	398	900398	Miscellaneous Equipment	-	-	-
784		900	399.1	900399.1	ARO General Plant-1	-	-	-
785								
786	**Total Corporate Unallocated**					3,880,483	4,045,508	4,083,767
787								
788	**Total Electric Plant In Service - with Corporate**		101/106			28,356,813	28,610,765	28,753,480
789								
790	**Electric Plant Purchased - with Corporate**		102			-	-	-
791								
792	**Electric Plant Acq. Adj. - with Corporate**		114			69,338	69,338	69,338
793								
794	**Total Electric Plant - with Corporate**					28,426,150	28,680,103	28,822,818

	A
1	**PNM Exhibit RNG-4**
2	**WP Plant 1c: Linkage and Test Monthly Depreciation Expense (Notes)**
3	Link to WP Plant Lead Sheet
4	
5	
6	**Note 1**: Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.
7	**Note 2**: FERC accounts 365 (Overhead Conductors and Devices), 366 (Underground Conduit) and 367 (Underground Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony of PNM Witness Gray for further discussion on the conductor footage study. This note relates to information grouped within the outline function and is not visible on the printed schedule.
8	**General Notes**:
9	Corporate Unallocated monthly depreciation utilizes complex "array" formulas, to perform a SUMIF function across two linked Excel Workbooks. Clicking into these (including the "F2" function) will break the array formula and return a zero value. Do not attempt to manipulate these formulas.
10	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AG	AH
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - 2: Gross Plant Activity, Linkage and Test**		
3	Link to WP Plant Lead Sheet		
4			
5			
6			
7			
8	**Project Code / Beginning Balance**	**Total**	**Notes**
5215	**Total Activity**	1,536,534,603	
5216			
5217			**Activity**
5218		July-26	$ 39,737,277
5219		August-26	26,934,435
5220		September-26	28,460,020
5221		October-26	40,713,671
5222		November-26	16,297,549
5223		December-26	122,981,543
5224		January-27	31,476,823
5225		February-27	33,248,592
5226		March-27	27,860,066
5227		April-27	115,739,182
5228		May-27	66,040,531
5229		June-27	38,312,648
5230		July-27	35,050,348
5231		August-27	12,399,950
5232		September-27	285,546,852
5233		October-27	18,972,124
5234		November-27	29,505,860
5235		December-27	153,430,201
5236		January-28	26,449,489
5237		February-28	16,498,503
5238		March-28	23,450,737
5239		April-28	53,150,649
5240		May-28	25,576,647
5241		June-28	119,978,473
5242		July-28	23,545,697
5243		August-28	41,538,768
5244		September-28	83,637,966
5245			**$ 1,536,534,603**

	A
1	**PNM Exhibit RNG - 4**
2	**WP Plant - 2: Gross Plant Activity, Linkage and Test (Notes)**
3	Link to WP Plant Lead Sheet
4	
5	**Note 1**: Retirements of legacy meters as they are replaced by AMI meters is modeled to remove the assets from rate base when they are no longer used and useful. Refer to OA-3 for detail of the calculation.
6	
7	**General notes:**
8	For discussion on the allocation of project clearings to specific FERC plant accounts see PNM Exhibit RNG-14.
9	For discussion of generation projects (Project with a prefix of 357, 046, and 700 series) see the testimony of PNM Witness Gray.
10	For discussion of transmission and distribution projects (Projects with a prefix of 100 series, 014, 650, 800 series and 900 series) see the testimony of PNM Witness Gray, Flores-Olivas and Sanchez.
11	Support for Retirements can be found in PNM exhibit RNG-9.
12	Support for Cost of Removal additions can be found in PNM exhibit RNG-10.
13	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AG	AH
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - 3: Gross Plant Balances, Linkage and Test**		
3	Link to WP Plant Lead Sheet		
4			
5			
6			
7			
8	**Project Code / Beginning Balance**	**Test Period Ending Balance 9/30/28**	**Notes**
5215	**Total Gross Balance**	8,905,149,128	
5216		83,637,966	
5217			**Balance**
5218		July-26	$ 7,408,351,803
5219		August-26	7,435,286,238
5220		September-26	7,463,746,258
5221		October-26	7,504,459,929
5222		November-26	7,520,757,478
5223		December-26	7,643,739,021
5224		January-27	7,675,215,844
5225		February-27	7,708,464,436
5226		March-27	7,736,324,502
5227		April-27	7,852,063,685
5228		May-27	7,918,104,215
5229		June-27	7,956,416,863
5230		July-27	7,991,467,211
5231		August-27	8,003,867,162
5232		September-27	8,289,414,014
5233		October-27	8,308,386,138
5234		November-27	8,337,891,998
5235		December-27	8,491,322,199
5236		January-28	8,517,771,689
5237		February-28	8,534,270,192
5238		March-28	8,557,720,929
5239		April-28	8,610,871,578
5240		May-28	8,636,448,226
5241		June-28	8,756,426,698
5242		July-28	8,779,972,395
5243		August-28	8,821,511,163
5244		September-28	8,905,149,128

	A
1	**PNM Exhibit RNG - 4**
2	**WP Plant - 3: Gross Plant Balances, Linkage and Test (Notes)**
3	Link to WP Plant Lead Sheet
4	
5	
6	**Note 1**: Certain June 30, 2026 book balance amounts are fully depreciated. PNM identified these amounts separately to ensure depreciation expense is properly estimated in the Linkage and Test Period.
7	**General Note:**
8	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AG	AH
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - 4: Depreciation Expense, Linkage and Test**		
3	Link to WP Plant Lead Sheet		
4			
5			
6			
7			
8	**Project Code / Beginning Balance**	**Total**	**Notes**
5215	**Total Depreciation Expense**	**586,125,357**	
5216			
5217			**Activity**
5218		July-26	$ 19,001,487
5219		August-26	19,111,887
5220		September-26	19,198,036
5221		October-26	19,289,373
5222		November-26	19,422,042
5223		December-26	19,503,912
5224		January-27	19,893,096
5225		February-27	19,998,932
5226		March-27	20,098,504
5227		April-27	20,218,251
5228		May-27	20,545,773
5229		June-27	20,735,195
5230		July-27	20,845,049
5231		August-27	20,958,056
5232		September-27	20,987,053
5233		October-27	22,751,321
5234		November-27	23,077,196
5235		December-27	23,166,720
5236		January-28	23,711,736
5237		February-28	23,804,980
5238		March-28	23,864,114
5239		April-28	23,935,183
5240		May-28	24,086,403
5241		June-28	24,209,757
5242		July-28	24,476,330
5243		August-28	24,565,257
5244		September-28	24,669,713
5245			**$ 586,125,357**

	A
1	**PNM Exhibit RNG - 4**
2	**WP Plant - 4: Depreciation Expense, Linkage and Test (Notes)**
3	Link to WP Plant Lead Sheet
4	
5	**Note 1:** Depreciation expense for Asset Retirement Costs are manually input, based on calculations performed within Power Plan. It is too complex to attempt to model these calculations in an Excel file.
6	**Note 2:** Depreciation expense for Computer Software FERC Account are manually input based on calculations performed within Power Plan. It is too complex to attempt to model these calculations in an Excel file.
7	**Note 3:** Depreciation expense for Grid Mod Computer Software FERC Account use a 10 year depreciation based on the software contract. Refer to Docket No. 26-0000069.
8	**General Notes**:
9	The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AG	AH
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - 5: Establish Beginning Accumulated Reserve Balances for Cost of Removal and Retirements**		
3	Link to WP Plant Lead Sheet		
4			
5			
6			
7			
8	**Project Code / Beginning Balance**	**Total**	**Notes**
5215	**Total Misc Reserve Activity**	**(153,781,754)**	
5216			
5217			**Activity**
5218		July-26	$ (8,334,619)
5219		August-26	(5,313,732)
5220		September-26	(4,656,435)
5221		October-26	(5,520,714)
5222		November-26	(4,036,591)
5223		December-26	(13,216,922)
5224		January-27	(5,351,506)
5225		February-27	(5,502,263)
5226		March-27	(4,970,225)
5227		April-27	(5,444,777)
5228		May-27	(5,192,826)
5229		June-27	(6,537,887)
5230		July-27	(4,937,106)
5231		August-27	(4,095,173)
5232		September-27	(4,766,558)
5233		October-27	(4,354,784)
5234		November-27	(4,070,563)
5235		December-27	(12,615,170)
5236		January-28	(4,729,186)
5237		February-28	(4,060,411)
5238		March-28	(5,277,769)
5239		April-28	(7,504,524)
5240		May-28	(4,716,068)
5241		June-28	(9,708,582)
5242		July-28	(4,771,328)
5243		August-28	(5,793,455)
5244		September-28	(7,209,900)
5245			**$ (162,689,075)**

	A
1	**PNM Exhibit RNG - 4**
2	**WP Plant - 5: Establish Beginning Accumulated Reserve Balances for Cost of Removal and Retirement**
3	Link to WP Plant Lead Sheet
4	
5	**General Notes:**
6	For discussion of Cost of Removal and Retirements, refer to PNM Exhibits RNG-9 and RNG-10.
7	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AG	AH
1	**PNM Exhibit RNG - 4**		
2	**WP Plant - 6: Accumulated Depreciation Plant Balances, Linkage and Test**		
3	Link to WP Plant Lead Sheet		
4			
5			
6			
7			
8	**Project Code / Beginning Balance**	**Test Period Ending Balance 9/30/2028**	
5215	**Accumulated Reserve Balance**	**2,956,527,016**	
5216			
5217			**Balance**
5218		July-26	$ 2,533,842,567
5219		August-26	2,547,640,722
5220		September-26	2,562,182,323
5221		October-26	2,575,930,701
5222		November-26	2,591,135,813
5223		December-26	2,597,624,452
5224		January-27	2,612,368,894
5225		February-27	2,627,115,602
5226		March-27	2,642,558,451
5227		April-27	2,657,697,711
5228		May-27	2,673,401,665
5229		June-27	2,688,046,655
5230		July-27	2,704,356,270
5231		August-27	2,721,682,007
5232		September-27	2,738,367,457
5233		October-27	2,757,182,997
5234		November-27	2,776,504,792
5235		December-27	2,787,588,504
5236		January-28	2,807,020,995
5237		February-28	2,827,259,284
5238		March-28	2,846,576,529
5239		April-28	2,863,556,534
5240		May-28	2,883,581,908
5241		June-28	2,898,820,707
5242		July-28	2,919,033,194
5243		August-28	2,938,620,051
5244		September-28	2,956,527,016

	A
1	**PNM Exhibit RNG - 4**
2	**WP Plant - 6: Accumulated Depreciation Plant Balances, Linkage and Test (Notes)**
3	Link to WP Plant Lead Sheet
4	
5	
6	**Note 1**: Certain June 30, 2026 book balance amounts are fully depreciated. PNM identified these amounts separately to ensure depreciation expense is properly estimated in the Linkage and Test Period.
7	**Note 2**: Retirements of legacy meters as they are replaced by AMI meters is modeled to remove the assets from rate base when they are no longer used and useful. Refer to OA-3 for detail of the calculation.
8	**General Notes:**
9	The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
10		716	310	716310	0.00%	0.00%
11		716	310.1	716310.1	0.00%	0.00%
12		716	311	716311	0.00%	0.00%
13		716	312	716312	0.00%	0.00%
14		716	314	716314	0.00%	0.00%
15		716	315	716315	0.00%	0.00%
16		716	315.01	716315.01	0.00%	0.00%
17		716	315.02	716315.02	0.00%	0.00%
18		716	315.03	716315.03	0.00%	0.00%
19		716	316	716316	0.00%	0.00%
20		716	317	716317	0.00%	0.00%
21						
22		715	310	715310	0.00%	0.00%
23		715	310.1	715310.1	2.81%	0.23%
24		715	311	715311	1.58%	0.13%
25		715	312	715312	1.34%	0.11%
26		715	314	715314	2.21%	0.18%
27		715	315	715315	1.26%	0.11%
28		715	315.01	715315.01	20.00%	1.67%
29		715	315.02	715315.02	20.00%	1.67%
30		715	315.03	715315.03	6.67%	0.56%
31		715	316	715316	2.07%	0.17%
32		715	317	715317	0.00%	0.00%
33						
34		713	310	713310	0.00%	0.00%
35		713	310.1	713310.1	0.41%	0.03%
36		713	311	713311	5.00%	0.42%
37		713	312	713312	6.83%	0.57%
38		713	314	713314	5.30%	0.44%
39		713	315	713315	9.28%	0.77%
40		713	315.01	713315.01	20.00%	1.67%
41		713	315.02	713315.02	20.00%	1.67%
42		713	315.03	713315.03	6.67%	0.56%
43		713	316	713316	9.46%	0.79%
44		713	317	713317	0.00%	0.00%

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
45						
46	PV1	721	320	721320	0.00%	0.00%
47		721	320.1	721320.1	1.50%	0.12%
48		721	321	721321	2.89%	0.24%
49		721	322	721322	3.26%	0.27%
50		721	323	721323	3.48%	0.29%
51		721	324	721324	2.42%	0.20%
52		721	324.01	721324.01	20.00%	1.67%
53		721	324.02	721324.02	20.00%	1.67%
54		721	324.03	721324.03	6.67%	0.56%
55		721	325	721325	2.98%	0.25%
56		721	326	721326	0.00%	0.00%
57						
58	PV2	722	320	722320	0.00%	0.00%
59		722	320.1	722320.1	1.50%	0.12%
60		722	321	722321	2.49%	0.21%
61		722	322	722322	2.99%	0.25%
62		722	323	722323	3.11%	0.26%
63		722	324	722324	2.07%	0.17%
64		722	324.01	722324.01	20.00%	1.67%
65		722	324.02	722324.02	20.00%	1.67%
66		722	324.03	722324.03	6.67%	0.56%
67		722	325	722325	2.33%	0.19%
68		722	326	722326	0.00%	0.00%
69						
70	PV3	723	320	723320	0.00%	0.00%
71		723	320.1	723320.1	1.50%	0.12%
72		723	321	723321	1.83%	0.15%
73		723	322	723322	2.47%	0.21%
74		723	323	723323	2.88%	0.24%
75		723	324	723324	2.27%	0.19%
76		723	324.01	723324.01	20.00%	1.67%
77		723	324.02	723324.02	20.00%	1.67%
78		723	324.03	723324.03	6.67%	0.56%
79		723	325	723325	2.02%	0.17%
80		723	326	723326	0.00%	0.00%
81						
82	Common	724	320	724320	0.00%	0.00%
83		724	320.1	724320.1	1.50%	0.12%
84		724	321	724321	3.14%	0.26%
85		724	322	724322	3.36%	0.28%
86		724	323	724323	2.65%	0.22%
87		724	324	724324	3.00%	0.25%
88		724	324.01	724324.01	20.00%	1.67%
89		724	324.02	724324.02	20.00%	1.67%
90		724	324.03	724324.03	6.67%	0.56%
91		724	325	724325	3.36%	0.28%
92		724	326	724326	0.00%	0.00%

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
93						
94	Afton	702	340	702340	0.00%	0.00%
95		702	340.1	702340.1	3.79%	0.32%
96		702	341	702341	3.17%	0.26%
97		702	342	702342	3.37%	0.28%
98		702	344	702344	3.52%	0.29%
99		702	345	702345	5.05%	0.42%
100		702	345.01	702345.01	20.00%	1.67%
101		702	345.02	702345.02	20.00%	1.67%
102		702	345.03	702345.03	6.67%	0.56%
103		702	346	702346	3.34%	0.28%
104		702	347	702347	0.00%	0.00%
105						
106	Las Vegas	717	340	717340	0.00%	0.00%
107		717	340.1	717340.1	0.00%	0.00%
108		717	341	717341	0.00%	0.00%
109		717	342	717342	0.00%	0.00%
110		717	344	717344	0.00%	0.00%
111		717	345	717345	0.00%	0.00%
112		717	345.01	717345.01	20.00%	1.67%
113		717	345.02	717345.02	20.00%	1.67%
114		717	345.03	717345.03	6.67%	0.56%
115		717	346	717346	0.00%	0.00%
116		717	347	717347	0.00%	0.00%
117						
118	Lordsburg	703	340	703340	0.00%	0.00%
119		703	340.1	703340.1	1.91%	0.16%
120		703	341	703341	1.97%	0.16%
121		703	342	703342	3.65%	0.30%
122		703	344	703344	3.23%	0.27%
123		703	345	703345	4.25%	0.35%
124		703	345.01	703345.01	20.00%	1.67%
125		703	345.02	703345.02	20.00%	1.67%
126		703	345.03	703345.03	6.67%	0.56%
127		703	346	703346	3.99%	0.33%
128		703	347	703347	0.00%	0.00%
129						
130	Luna	706	340	706340	0.00%	0.00%
131		706	340.1	706340.1	0.00%	0.00%
132		706	341	706341	2.66%	0.22%
133		706	342	706342	2.90%	0.24%
134		706	344	706344	3.08%	0.26%
135		706	345	706345	5.10%	0.42%
136		706	345.01	706345.01	20.00%	1.67%
137		706	345.02	706345.02	20.00%	1.67%
138		706	345.03	706345.03	6.67%	0.56%
139		706	346	706346	3.17%	0.26%
140		706	347	706347	0.00%	0.00%

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
141						
142	Rio Bravo	046	340	046340	0.00%	0.00%
143		046	340.1	046340.1	2.20%	0.18%
144		046	341	046341	3.01%	0.25%
145		046	342	046342	3.02%	0.25%
146		046	344	046344	3.28%	0.27%
147		046	345	046345	4.62%	0.38%
148		046	345.01	046345.01	20.00%	1.67%
149		046	345.02	046345.02	20.00%	1.67%
150		046	345.03	046345.03	6.67%	0.56%
151		046	346	046346	3.49%	0.29%
152		046	347	046347	2.20%	0.18%
153						
154	La Luz	752	340	752340	0.00%	0.00%
155		752	340.1	752340.1	0.00%	0.00%
156		752	341	752341	3.95%	0.33%
157		752	342	752342	4.00%	0.33%
158		752	343	752343	0.00%	0.00%
159		752	344	752344	4.06%	0.34%
160		752	345	752345	5.17%	0.43%
161		752	345.01	752345.01	20.00%	1.67%
162		752	345.02	752345.02	20.00%	1.67%
163		752	345.03	752345.03	6.67%	0.56%
164		752	346	752346	4.04%	0.34%
165		752	347	752347	0.00%	0.00%
166						
167	2011	753	338.01	753338.01	0.00%	0.00%
168		753	338.02	753338.02	0.00%	0.00%
169		753	338.04	753338.04	3.20%	0.27%
170		753	338.05	753338.05	3.39%	0.28%
171		753	338.07	753338.07	0.00%	0.00%
172		753	338.08	753338.08	3.39%	0.28%
173		753	338.09	753338.09	20.00%	1.67%
174		753	338.10	753338.10	0.00%	0.00%
175		753	338.11	753338.11	6.67%	0.56%
176		753	338.12	753338.12	1.92%	0.16%
177						
178	2013	754	338.01	754338.01	0.00%	0.00%
179		754	338.02	754338.02	0.00%	0.00%
180		754	338.04	754338.04	3.40%	0.28%
181		754	338.05	754338.05	3.40%	0.28%
182		754	338.07	754338.07	3.40%	0.28%
183		754	338.08	754338.08	3.40%	0.28%
184		754	338.09	754338.09	20.00%	1.67%
185		754	338.10	754338.10	0.00%	0.00%
186		754	338.11	754338.11	6.67%	0.56%
187		754	338.12	754338.12	3.40%	0.28%
188						

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
189	2014	755	338.01	755338.01	0.00%	0.00%
190		755	338.02	755338.02	3.40%	0.28%
191		755	338.04	755338.04	3.41%	0.28%
192		755	338.05	755338.05	3.41%	0.28%
193		755	338.07	755338.07	0.00%	0.00%
194		755	338.08	755338.08	3.41%	0.28%
195		755	338.09	755338.09	20.00%	1.67%
196		755	338.10	755338.10	0.00%	0.00%
197		755	338.11	755338.11	6.67%	0.56%
198		755	338.12	755338.12	3.42%	0.28%
199						
200	2015	756	338.01	756338.01	0.00%	0.00%
201		756	338.02	756338.02	0.00%	0.00%
202		756	338.04	756338.04	3.41%	0.28%
203		756	338.05	756338.05	3.41%	0.28%
204		756	338.07	756338.07	3.41%	0.28%
205		756	338.08	756338.08	3.41%	0.28%
206		756	338.09	756338.09	20.00%	1.67%
207		756	338.10	756338.10	0.00%	0.00%
208		756	338.11	756338.11	6.67%	0.56%
209		756	338.12	756338.12	3.42%	0.28%
210						
211	2019	757	338.01	757338.01	0.00%	0.00%
212		757	338.02	757338.02	0.00%	0.00%
213		757	338.04	757338.04	3.35%	0.28%
214		757	338.05	757338.05	3.35%	0.28%
215		757	338.07	757338.07	3.35%	0.28%
216		757	338.08	757338.08	3.35%	0.28%
217		757	338.09	757338.09	20.00%	1.67%
218		757	338.10	757338.10	0.00%	0.00%
219		757	338.11	757338.11	6.67%	0.56%
220		757	338.12	757338.12	3.35%	0.28%
221						
222		705	338.01	705338.01	0.00%	0.00%
223		705	338.02	705338.02	0.00%	0.00%
224		705	338.04	705338.04	3.34%	0.28%
225		705	338.05	705338.05	4.15%	0.35%
226		705	338.07	705338.07	2.52%	0.21%
227		705	338.08	705338.08	2.52%	0.21%
228		705	338.09	705338.09	0.00%	0.00%
229		705	338.10	705338.10	0.00%	0.00%
230		705	338.11	705338.11	6.67%	0.56%
231		705	338.12	705338.12	0.00%	0.00%
232						

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
233		102	338.01	102338.01	0.00%	0.00%
234		102	338.02	102338.02	0.00%	0.00%
235		102	338.04	102338.04	0.00%	0.00%
236		102	338.05	102338.05	4.15%	0.35%
237		102	338.07	102338.07	2.52%	0.21%
238		102	338.08	102338.08	2.52%	0.21%
239		102	338.09	102338.09	0.00%	0.00%
240		102	338.10	102338.10	0.00%	0.00%
241		102	338.11	102338.11	6.67%	0.56%
242		102	338.12	102338.12	0.00%	0.00%
243						
244		200	353.1	200353.1	2.79%	0.23%
245						
246		201	350	201350	0.00%	0.00%
247		201	350.1	201350.1	0.95%	0.08%
248		201	351.01	201351.01	20.00%	1.67%
249		201	351.02	201351.02	20.00%	1.67%
250		201	351.03	201351.03	6.67%	0.56%
251		201	352	201352	1.86%	0.16%
252		201	353	201353	2.79%	0.23%
253		201	354	201354	1.24%	0.10%
254		201	355	201355	3.37%	0.28%
255		201	356	201356	2.43%	0.20%
256		201	357	201357	1.90%	0.16%
257		201	359	201359	1.47%	0.12%
258						
259		202	350	202350	0.00%	0.00%
260		202	350.1	202350.1	0.95%	0.08%
261		202	351.01	202351.01	20.00%	1.67%
262		202	351.02	202351.02	20.00%	1.67%
263		202	351.03	202351.03	6.67%	0.56%
264		202	352	202352	1.86%	0.16%
265		202	353	202353	2.79%	0.23%
266		202	354	202354	1.24%	0.10%
267		202	355	202355	3.37%	0.28%
268		202	356	202356	2.43%	0.20%
269		202	357	202357	1.90%	0.16%
270		202	359	202359	1.47%	0.12%
271						

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
272		204	350	204350	0.00%	0.00%
273		204	350.1	204350.1	0.95%	0.08%
274		204	351.01	204351.01	20.00%	1.67%
275		204	351.02	204351.02	20.00%	1.67%
276		204	351.03	204351.03	6.67%	0.56%
277		204	352	204352	1.86%	0.16%
278		204	353	204353	2.79%	0.23%
279		204	354	204354	1.24%	0.10%
280		204	355	204355	3.37%	0.28%
281		204	356	204356	2.43%	0.20%
282		204	357	204357	1.90%	0.16%
283		204	359	204359	1.47%	0.12%
284						
285		205	387.01	205387.01	0.00%	0.00%
286		205	387.02	205387.02	3.10%	0.26%
287		205	387.03	205387.03	3.10%	0.26%
288		205	387.05	205387.05	3.10%	0.26%
289		205	387.06	205387.06	3.10%	0.26%
290		205	387.07	205387.07	3.10%	0.26%
291		205	387.08	205387.08	20.00%	1.67%
292		205	387.09	205387.09	20.00%	1.67%
293		205	387.10	205387.10	3.10%	0.26%
294		205	387.11	205387.11	3.10%	0.26%
295		205	387.12	205387.12	0.00%	0.00%
296						
297		105	387.01	105387.01	0.00%	0.00%
298		105	387.02	105387.02	3.10%	0.26%
299		105	387.03	105387.03	3.10%	0.26%
300		105	387.05	105387.05	3.10%	0.26%
301		105	387.06	105387.06	3.10%	0.26%
302		105	387.07	105387.07	3.10%	0.26%
303		105	387.08	105387.08	20.00%	1.67%
304		105	387.09	105387.09	20.00%	1.67%
305		105	387.10	105387.10	3.10%	0.26%
306		105	387.11	105387.11	3.10%	0.26%
307		105	387.12	105387.12	0.00%	0.00%

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
308						
309		101	360	101360	0.00%	0.00%
310		101	360.1	101360.1	0.90%	0.08%
311		101	361	101361	1.73%	0.14%
312		101	362	101362	2.52%	0.21%
313		101	363.01	101363.01	20.00%	1.67%
314		101	363.02	101363.02	20.00%	1.67%
315		101	363.03	101363.03	6.67%	0.56%
316		101	364	101364	4.15%	0.35%
317		101	365	101365	3.88%	0.32%
318		101	366	101366	1.90%	0.16%
319		101	367	101367	2.25%	0.19%
320		101	368	101368	2.39%	0.20%
321		101	374	101374	0.00%	0.00%
322						
323		110	360	110360	0.00%	0.00%
324		110	360.1	110360.1	0.90%	0.08%
325		110	361	110361	1.73%	0.14%
326		110	362	110362	2.52%	0.21%
327		110	363.01	110363.01	20.00%	1.67%
328		110	363.02	110363.02	20.00%	1.67%
329		110	363.03	110363.03	6.67%	0.56%
330		110	364	110364	4.15%	0.35%
331		110	365	110365	3.88%	0.32%
332		110	366	110366	1.90%	0.16%
333		110	367	110367	2.25%	0.19%
334		110	368	110368	2.39%	0.20%
335		110	374	110374	0.00%	0.00%
336						
337		103	360	103360	0.00%	0.00%
338		103	360.1	103360.1	0.90%	0.08%
339		103	361	103361	1.73%	0.14%
340		103	362	103362	2.52%	0.21%
341		103	364	103364	4.15%	0.35%
342		103	365	103365	3.88%	0.32%
343		103	366	103366	1.90%	0.16%
344		103	367	103367	2.25%	0.19%
345		103	368	103368	2.39%	0.20%
346		103	374	103374	0.00%	0.00%

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
347						
348		104	360	104360	0.00%	0.00%
349		104	360.1	104360.1	0.90%	0.08%
350		104	361	104361	1.73%	0.14%
351		104	362	104362	2.52%	0.21%
352		104	364	104364	4.15%	0.35%
353		104	365	104365	3.88%	0.32%
354		104	366	104366	1.90%	0.16%
355		104	367	104367	2.25%	0.19%
356		104	368	104368	2.39%	0.20%
357		104	374	104374	0.00%	0.00%
358						
359		111	360	111360	0.00%	0.00%
360		111	360.1	111360.1	0.90%	0.08%
361		111	361	111361	1.73%	0.14%
362		111	362	111362	2.52%	0.21%
363		111	364	111364	4.15%	0.35%
364		111	365	111365	3.88%	0.32%
365		111	366	111366	1.90%	0.16%
366		111	367	111367	2.25%	0.19%
367		111	368	111368	2.39%	0.20%
368		111	374	111374	0.00%	0.00%
369						
370		107	369	107369	3.07%	0.26%
371		107	369.1	107369.1	2.98%	0.25%
372						
373		106	370	106370	4.72%	0.39%
374		106	370.4	106370.4	5.00%	0.42%
375						
376		106	371	106371	1.98%	0.17%
377		106	371.1	106371.1	2.42%	0.20%
378						
379		106	373	106373	2.85%	0.24%

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
380						
381		770	303	770303	0.00%	0.00%
382		770	389	770389	0.00%	0.00%
383		770	390	770390	1.88%	0.16%
384		770	390.1	770390.1	0.19%	0.02%
385		770	390.2	770390.2	0.00%	0.00%
386		770	391	770391	5.00%	0.42%
387		770	391.1	770391.1	0.00%	0.00%
388		770	391.2	770391.2	0.00%	0.00%
389		770	391.3	770391.3	0.00%	0.00%
390		770	391.5	770391.5	0.00%	0.00%
391		770	391.7	770391.7	0.00%	0.00%
392		770	392	770392	5.14%	0.43%
393		770	392.1	770392.1	4.85%	0.40%
394		770	392.2	770392.2	3.34%	0.28%
395		770	392.4	770392.4	0.00%	0.00%
396		770	393	770393	6.67%	0.56%
397		770	394	770394	5.00%	0.42%
398		770	395	770395	10.00%	0.83%
399		770	396	770396	2.75%	0.23%
400		770	397	770397	0.00%	0.00%
401		770	397.01	770397.01	20.00%	1.67%
402		770	397.02	770397.02	20.00%	1.67%
403		770	397.03	770397.03	20.00%	1.67%
404		770	398	770398	6.67%	0.56%
405		770	399.1	770399.1	0.00%	0.00%
406						

	A	B	C	D	E	F
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Base Period Rates - Annual**	**Base Period Rates - Monthly**
407		900	303	900303	0.00%	0.00%
408		900	389	900389	0.00%	0.00%
409		900	390	900390	1.88%	0.16%
410		900	390.1	900390.1	0.19%	0.02%
411		900	390.2	900390.2	0.00%	0.00%
412		900	391	900391	5.00%	0.42%
413		900	391.1	900391.1	20.00%	1.67%
414		900	391.2	900391.2	20.00%	1.67%
415		900	391.3	900391.3	20.00%	1.67%
416		900	391.5	900391.5	0.00%	0.00%
417		900	391.7	900391.7	20.00%	1.67%
418		900	392	900392	5.14%	0.43%
419		900	392.1	900392.1	4.85%	0.40%
420		900	392.2	900392.2	3.34%	0.28%
421		900	392.4	900392.4	4.38%	0.37%
422		900	393	900393	6.67%	0.56%
423		900	394	900394	5.00%	0.42%
424		900	395	900395	10.00%	0.83%
425		900	396	900396	2.75%	0.23%
426		900	397	900397	6.67%	0.56%
427		900	397.01	900397.01	20.00%	1.67%
428		900	397.02	900397.02	20.00%	1.67%
429		900	397.03	900397.03	20.00%	1.67%
430		900	397.2	900397.2	0.00%	0.00%
431		900	397.3	900397.3	0.00%	0.00%
432		900	398	900398	6.67%	0.56%
433		900	399.1	900399.1	0.00%	0.00%
434						
435						

PNM Exhibit RNG - 4

WP Plant - 7: Depreciation Rates, Existing and Proposed

Link to WP Plant Lead Sheet

PNM's depreciation rates were approved in Case No. 22-00270-UT.
PNM is providing the proposed changes to depreciation rates, as noted below.

	GL Location	FERC	Loc/FERC	Linkage Period Rates - Annual	Linkage Period Rates - Monthly
	716	310	716310	0.00%	0.00%
	716	310.1	716310.1	0.00%	0.00%
	716	311	716311	0.00%	0.00%
	716	312	716312	0.00%	0.00%
	716	314	716314	0.00%	0.00%
	716	315	716315	0.00%	0.00%
	716	315.01	716315.01	0.00%	0.00%
	716	315.02	716315.02	0.00%	0.00%
	716	315.03	716315.03	0.00%	0.00%
	716	316	716316	0.00%	0.00%
	716	317	716317	0.00%	0.00%
	715	310	715310	0.00%	0.00%
	715	310.1	715310.1	2.81%	0.23%
	715	311	715311	1.58%	0.13%
	715	312	715312	1.34%	0.11%
	715	314	715314	2.21%	0.18%
	715	315	715315	1.26%	0.11%
	715	315.01	715315.01	20.00%	1.67%
	715	315.02	715315.02	20.00%	1.67%
	715	315.03	715315.03	6.67%	0.56%
	715	316	715316	2.07%	0.17%
	715	317	715317	0.00%	0.00%
	713	310	713310	0.00%	0.00%
	713	310.1	713310.1	0.41%	0.03%
	713	311	713311	5.00%	0.42%
	713	312	713312	6.83%	0.57%
	713	314	713314	5.30%	0.44%
	713	315	713315	9.28%	0.77%
	713	315.01	713315.01	20.00%	1.67%
	713	315.02	713315.02	20.00%	1.67%
	713	315.03	713315.03	6.67%	0.56%
	713	316	713316	9.46%	0.79%
	713	317	713317	0.00%	0.00%

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
45						
46	PV1	721	320	721320	0.00%	0.00%
47		721	320.1	721320.1	1.50%	0.12%
48		721	321	721321	2.89%	0.24%
49		721	322	721322	3.26%	0.27%
50		721	323	721323	3.48%	0.29%
51		721	324	721324	2.42%	0.20%
52		721	324.01	721324.01	20.00%	1.67%
53		721	324.02	721324.02	20.00%	1.67%
54		721	324.03	721324.03	6.67%	0.56%
55		721	325	721325	2.98%	0.25%
56		721	326	721326	0.00%	0.00%
57						
58	PV2	722	320	722320	0.00%	0.00%
59		722	320.1	722320.1	1.50%	0.12%
60		722	321	722321	2.49%	0.21%
61		722	322	722322	2.99%	0.25%
62		722	323	722323	3.11%	0.26%
63		722	324	722324	2.07%	0.17%
64		722	324.01	722324.01	20.00%	1.67%
65		722	324.02	722324.02	20.00%	1.67%
66		722	324.03	722324.03	6.67%	0.56%
67		722	325	722325	2.33%	0.19%
68		722	326	722326	0.00%	0.00%
69						
70	PV3	723	320	723320	0.00%	0.00%
71		723	320.1	723320.1	1.50%	0.12%
72		723	321	723321	1.83%	0.15%
73		723	322	723322	2.47%	0.21%
74		723	323	723323	2.88%	0.24%
75		723	324	723324	2.27%	0.19%
76		723	324.01	723324.01	20.00%	1.67%
77		723	324.02	723324.02	20.00%	1.67%
78		723	324.03	723324.03	6.67%	0.56%
79		723	325	723325	2.02%	0.17%
80		723	326	723326	0.00%	0.00%
81						
82	Common	724	320	724320	0.00%	0.00%
83		724	320.1	724320.1	1.50%	0.12%
84		724	321	724321	3.14%	0.26%
85		724	322	724322	3.36%	0.28%
86		724	323	724323	2.65%	0.22%
87		724	324	724324	3.00%	0.25%
88		724	324.01	724324.01	20.00%	1.67%
89		724	324.02	724324.02	20.00%	1.67%
90		724	324.03	724324.03	6.67%	0.56%
91		724	325	724325	3.36%	0.28%
92		724	326	724326	0.00%	0.00%

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6						
7	PNM is providing the proposed changes to depreciation rates, as noted					
8	below.					
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
93						
94	Afton	702	340	702340	0.00%	0.00%
95		702	340.1	702340.1	3.79%	0.32%
96		702	341	702341	3.17%	0.26%
97		702	342	702342	3.37%	0.28%
98		702	344	702344	3.52%	0.29%
99		702	345	702345	5.05%	0.42%
100		702	345.01	702345.01	20.00%	1.67%
101		702	345.02	702345.02	20.00%	1.67%
102		702	345.03	702345.03	6.67%	0.56%
103		702	346	702346	3.34%	0.28%
104		702	347	702347	0.00%	0.00%
105						
106	Las Vegas	717	340	717340	0.00%	0.00%
107		717	340.1	717340.1	0.00%	0.00%
108		717	341	717341	0.00%	0.00%
109		717	342	717342	0.00%	0.00%
110		717	344	717344	0.00%	0.00%
111		717	345	717345	0.00%	0.00%
112		717	345.01	717345.01	20.00%	1.67%
113		717	345.02	717345.02	20.00%	1.67%
114		717	345.03	717345.03	6.67%	0.56%
115		717	346	717346	0.00%	0.00%
116		717	347	717347	0.00%	0.00%
117						
118	Lordsburg	703	340	703340	0.00%	0.00%
119		703	340.1	703340.1	1.91%	0.16%
120		703	341	703341	1.97%	0.16%
121		703	342	703342	3.65%	0.30%
122		703	344	703344	3.23%	0.27%
123		703	345	703345	4.25%	0.35%
124		703	345.01	703345.01	20.00%	1.67%
125		703	345.02	703345.02	20.00%	1.67%
126		703	345.03	703345.03	6.67%	0.56%
127		703	346	703346	3.99%	0.33%
128		703	347	703347	0.00%	0.00%
129						
130	Luna	706	340	706340	0.00%	0.00%
131		706	340.1	706340.1	0.00%	0.00%
132		706	341	706341	2.66%	0.22%
133		706	342	706342	2.90%	0.24%
134		706	344	706344	3.08%	0.26%
135		706	345	706345	5.10%	0.42%
136		706	345.01	706345.01	20.00%	1.67%
137		706	345.02	706345.02	20.00%	1.67%
138		706	345.03	706345.03	6.67%	0.56%
139		706	346	706346	3.17%	0.26%
140		706	347	706347	0.00%	0.00%

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6						
7	PNM is providing the proposed changes to depreciation rates, as noted					
8	below.					
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
141						
142	Rio Bravo	046	340	046340	0.00%	0.00%
143		046	340.1	046340.1	2.20%	0.18%
144		046	341	046341	3.01%	0.25%
145		046	342	046342	3.02%	0.25%
146		046	344	046344	3.28%	0.27%
147		046	345	046345	4.62%	0.38%
148		046	345.01	046345.01	20.00%	1.67%
149		046	345.02	046345.02	20.00%	1.67%
150		046	345.03	046345.03	6.67%	0.56%
151		046	346	046346	3.49%	0.29%
152		046	347	046347	2.20%	0.18%
153						
154	La Luz	752	340	752340	0.00%	0.00%
155		752	340.1	752340.1	0.00%	0.00%
156		752	341	752341	3.95%	0.33%
157		752	342	752342	4.00%	0.33%
158		752	343	752343	0.00%	0.00%
159		752	344	752344	4.06%	0.34%
160		752	345	752345	5.17%	0.43%
161		752	345.01	752345.01	20.00%	1.67%
162		752	345.02	752345.02	20.00%	1.67%
163		752	345.03	752345.03	6.67%	0.56%
164		752	346	752346	4.04%	0.34%
165		752	347	752347	0.00%	0.00%
166						
167	2011	753	338.01	753338.01	0.00%	0.00%
168		753	338.02	753338.02	0.00%	0.00%
169		753	338.04	753338.04	3.20%	0.27%
170		753	338.05	753338.05	3.39%	0.28%
171		753	338.07	753338.07	0.00%	0.00%
172		753	338.08	753338.08	3.39%	0.28%
173		753	338.09	753338.09	20.00%	1.67%
174		753	338.10	753338.10	0.00%	0.00%
175		753	338.11	753338.11	6.67%	0.56%
176		753	338.12	753338.12	1.92%	0.16%
177						
178	2013	754	338.01	754338.01	0.00%	0.00%
179		754	338.02	754338.02	0.00%	0.00%
180		754	338.04	754338.04	3.40%	0.28%
181		754	338.05	754338.05	3.40%	0.28%
182		754	338.07	754338.07	3.40%	0.28%
183		754	338.08	754338.08	3.40%	0.28%
184		754	338.09	754338.09	20.00%	1.67%
185		754	338.10	754338.10	0.00%	0.00%
186		754	338.11	754338.11	6.67%	0.56%
187		754	338.12	754338.12	3.40%	0.28%
188						

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
189	2014	755	338.01	755338.01	0.00%	0.00%
190		755	338.02	755338.02	3.40%	0.28%
191		755	338.04	755338.04	3.41%	0.28%
192		755	338.05	755338.05	3.41%	0.28%
193		755	338.07	755338.07	0.00%	0.00%
194		755	338.08	755338.08	3.41%	0.28%
195		755	338.09	755338.09	20.00%	1.67%
196		755	338.10	755338.10	0.00%	0.00%
197		755	338.11	755338.11	6.67%	0.56%
198		755	338.12	755338.12	3.42%	0.28%
199						
200	2015	756	338.01	756338.01	0.00%	0.00%
201		756	338.02	756338.02	0.00%	0.00%
202		756	338.04	756338.04	3.41%	0.28%
203		756	338.05	756338.05	3.41%	0.28%
204		756	338.07	756338.07	3.41%	0.28%
205		756	338.08	756338.08	3.41%	0.28%
206		756	338.09	756338.09	20.00%	1.67%
207		756	338.10	756338.10	0.00%	0.00%
208		756	338.11	756338.11	6.67%	0.56%
209		756	338.12	756338.12	3.42%	0.28%
210						
211	2019	757	338.01	757338.01	0.00%	0.00%
212		757	338.02	757338.02	0.00%	0.00%
213		757	338.04	757338.04	3.35%	0.28%
214		757	338.05	757338.05	3.35%	0.28%
215		757	338.07	757338.07	3.35%	0.28%
216		757	338.08	757338.08	3.35%	0.28%
217		757	338.09	757338.09	20.00%	1.67%
218		757	338.10	757338.10	0.00%	0.00%
219		757	338.11	757338.11	6.67%	0.56%
220		757	338.12	757338.12	3.35%	0.28%
221						
222		705	338.01	705338.01	0.00%	0.00%
223		705	338.02	705338.02	0.00%	0.00%
224		705	338.04	705338.04	3.34%	0.28%
225		705	338.05	705338.05	4.15%	0.35%
226		705	338.07	705338.07	2.52%	0.21%
227		705	338.08	705338.08	2.52%	0.21%
228		705	338.09	705338.09	0.00%	0.00%
229		705	338.10	705338.10	0.00%	0.00%
230		705	338.11	705338.11	6.67%	0.56%
231		705	338.12	705338.12	0.00%	0.00%
232						

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
233		102	338.01	102338.01	0.00%	0.00%
234		102	338.02	102338.02	0.00%	0.00%
235		102	338.04	102338.04	0.00%	0.00%
236		102	338.05	102338.05	4.15%	0.35%
237		102	338.07	102338.07	2.52%	0.21%
238		102	338.08	102338.08	2.52%	0.21%
239		102	338.09	102338.09	0.00%	0.00%
240		102	338.10	102338.10	0.00%	0.00%
241		102	338.11	102338.11	6.67%	0.56%
242		102	338.12	102338.12	0.00%	0.00%
243						
244		200	353.1	200353.1	2.79%	0.23%
245						
246		201	350	201350	0.00%	0.00%
247		201	350.1	201350.1	0.95%	0.08%
248		201	351.01	201351.01	20.00%	1.67%
249		201	351.02	201351.02	20.00%	1.67%
250		201	351.03	201351.03	6.67%	0.56%
251		201	352	201352	1.86%	0.16%
252		201	353	201353	2.79%	0.23%
253		201	354	201354	1.24%	0.10%
254		201	355	201355	3.37%	0.28%
255		201	356	201356	2.43%	0.20%
256		201	357	201357	1.90%	0.16%
257		201	359	201359	1.47%	0.12%
258						
259		202	350	202350	0.00%	0.00%
260		202	350.1	202350.1	0.95%	0.08%
261		202	351.01	202351.01	20.00%	1.67%
262		202	351.02	202351.02	20.00%	1.67%
263		202	351.03	202351.03	6.67%	0.56%
264		202	352	202352	1.86%	0.16%
265		202	353	202353	2.79%	0.23%
266		202	354	202354	1.24%	0.10%
267		202	355	202355	3.37%	0.28%
268		202	356	202356	2.43%	0.20%
269		202	357	202357	1.90%	0.16%
270		202	359	202359	1.47%	0.12%
271						

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6						
7	PNM is providing the proposed changes to depreciation rates, as noted					
8	below.					
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
272		204	350	204350	0.00%	0.00%
273		204	350.1	204350.1	0.95%	0.08%
274		204	351.01	204351.01	20.00%	1.67%
275		204	351.02	204351.02	20.00%	1.67%
276		204	351.03	204351.03	6.67%	0.56%
277		204	352	204352	1.86%	0.16%
278		204	353	204353	2.79%	0.23%
279		204	354	204354	1.24%	0.10%
280		204	355	204355	3.37%	0.28%
281		204	356	204356	2.43%	0.20%
282		204	357	204357	1.90%	0.16%
283		204	359	204359	1.47%	0.12%
284						
285		205	387.01	205387.01	0.00%	0.00%
286		205	387.02	205387.02	3.10%	0.26%
287		205	387.03	205387.03	3.10%	0.26%
288		205	387.05	205387.05	3.10%	0.26%
289		205	387.06	205387.06	3.10%	0.26%
290		205	387.07	205387.07	3.10%	0.26%
291		205	387.08	205387.08	20.00%	1.67%
292		205	387.09	205387.09	20.00%	1.67%
293		205	387.10	205387.10	3.10%	0.26%
294		205	387.11	205387.11	3.10%	0.26%
295		205	387.12	205387.12	0.00%	0.00%
296						
297		105	387.01	105387.01	0.00%	0.00%
298		105	387.02	105387.02	3.10%	0.26%
299		105	387.03	105387.03	3.10%	0.26%
300		105	387.05	105387.05	3.10%	0.26%
301		105	387.06	105387.06	3.10%	0.26%
302		105	387.07	105387.07	3.10%	0.26%
303		105	387.08	105387.08	20.00%	1.67%
304		105	387.09	105387.09	20.00%	1.67%
305		105	387.10	105387.10	3.10%	0.26%
306		105	387.11	105387.11	3.10%	0.26%
307		105	387.12	105387.12	0.00%	0.00%

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
308						
309		101	360	101360	0.00%	0.00%
310		101	360.1	101360.1	0.90%	0.08%
311		101	361	101361	1.73%	0.14%
312		101	362	101362	2.52%	0.21%
313		101	363.01	101363.01	20.00%	1.67%
314		101	363.02	101363.02	20.00%	1.67%
315		101	363.03	101363.03	6.67%	0.56%
316		101	364	101364	4.15%	0.35%
317		101	365	101365	3.88%	0.32%
318		101	366	101366	1.90%	0.16%
319		101	367	101367	2.25%	0.19%
320		101	368	101368	2.39%	0.20%
321		101	374	101374	0.00%	0.00%
322						
323		110	360	110360	0.00%	0.00%
324		110	360.1	110360.1	0.90%	0.08%
325		110	361	110361	1.73%	0.14%
326		110	362	110362	2.52%	0.21%
327		110	363.01	110363.01	20.00%	1.67%
328		110	363.02	110363.02	20.00%	1.67%
329		110	363.03	110363.03	6.67%	0.56%
330		110	364	110364	4.15%	0.35%
331		110	365	110365	3.88%	0.32%
332		110	366	110366	1.90%	0.16%
333		110	367	110367	2.25%	0.19%
334		110	368	110368	2.39%	0.20%
335		110	374	110374	0.00%	0.00%
336						
337		103	360	103360	0.00%	0.00%
338		103	360.1	103360.1	0.90%	0.08%
339		103	361	103361	1.73%	0.14%
340		103	362	103362	2.52%	0.21%
341		103	364	103364	4.15%	0.35%
342		103	365	103365	3.88%	0.32%
343		103	366	103366	1.90%	0.16%
344		103	367	103367	2.25%	0.19%
345		103	368	103368	2.39%	0.20%
346		103	374	103374	0.00%	0.00%

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
347						
348		104	360	104360	0.00%	0.00%
349		104	360.1	104360.1	0.90%	0.08%
350		104	361	104361	1.73%	0.14%
351		104	362	104362	2.52%	0.21%
352		104	364	104364	4.15%	0.35%
353		104	365	104365	3.88%	0.32%
354		104	366	104366	1.90%	0.16%
355		104	367	104367	2.25%	0.19%
356		104	368	104368	2.39%	0.20%
357		104	374	104374	0.00%	0.00%
358						
359		111	360	111360	0.00%	0.00%
360		111	360.1	111360.1	0.90%	0.08%
361		111	361	111361	1.73%	0.14%
362		111	362	111362	2.52%	0.21%
363		111	364	111364	4.15%	0.35%
364		111	365	111365	3.88%	0.32%
365		111	366	111366	1.90%	0.16%
366		111	367	111367	2.25%	0.19%
367		111	368	111368	2.39%	0.20%
368		111	374	111374	0.00%	0.00%
369						
370		107	369	107369	3.07%	0.26%
371		107	369.1	107369.1	2.98%	0.25%
372						
373		106	370	106370	4.72%	0.39%
374		106	370.4	106370.4	5.00%	0.42%
375						
376		106	371	106371	1.98%	0.17%
377		106	371.1	106371.1	2.42%	0.20%
378						
379		106	373	106373	2.85%	0.24%

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
380						
381		770	303	770303	0.00%	0.00%
382		770	389	770389	0.00%	0.00%
383		770	390	770390	1.88%	0.16%
384		770	390.1	770390.1	0.19%	0.02%
385		770	390.2	770390.2	0.00%	0.00%
386		770	391	770391	5.00%	0.42%
387		770	391.1	770391.1	0.00%	0.00%
388		770	391.2	770391.2	0.00%	0.00%
389		770	391.3	770391.3	0.00%	0.00%
390		770	391.5	770391.5	0.00%	0.00%
391		770	391.7	770391.7	0.00%	0.00%
392		770	392	770392	5.14%	0.43%
393		770	392.1	770392.1	4.85%	0.40%
394		770	392.2	770392.2	3.34%	0.28%
395		770	392.4	770392.4	0.00%	0.00%
396		770	393	770393	6.67%	0.56%
397		770	394	770394	5.00%	0.42%
398		770	395	770395	10.00%	0.83%
399		770	396	770396	2.75%	0.23%
400		770	397	770397	0.00%	0.00%
401		770	397.01	770397.01	20.00%	1.67%
402		770	397.02	770397.02	20.00%	1.67%
403		770	397.03	770397.03	20.00%	1.67%
404		770	398	770398	6.67%	0.56%
405		770	399.1	770399.1	0.00%	0.00%
406						

	A	B	C	D	G	H
1	**PNM Exhibit RNG - 4**					
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**					
3	Link to WP Plant Lead Sheet					
4						
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.					
6	PNM is providing the proposed changes to depreciation rates, as noted					
7	below.					
8						
9		**GL Location**	**FERC**	**Loc/FERC**	**Linkage Period Rates - Annual**	**Linkage Period Rates - Monthly**
407		900	303	900303	0.00%	0.00%
408		900	389	900389	0.00%	0.00%
409		900	390	900390	1.88%	0.16%
410		900	390.1	900390.1	0.19%	0.02%
411		900	390.2	900390.2	0.00%	0.00%
412		900	391	900391	5.00%	0.42%
413		900	391.1	900391.1	20.00%	1.67%
414		900	391.2	900391.2	20.00%	1.67%
415		900	391.3	900391.3	20.00%	1.67%
416		900	391.5	900391.5	0.00%	0.00%
417		900	391.7	900391.7	20.00%	1.67%
418		900	392	900392	5.14%	0.43%
419		900	392.1	900392.1	4.85%	0.40%
420		900	392.2	900392.2	3.34%	0.28%
421		900	392.4	900392.4	4.38%	0.37%
422		900	393	900393	6.67%	0.56%
423		900	394	900394	5.00%	0.42%
424		900	395	900395	10.00%	0.83%
425		900	396	900396	2.75%	0.23%
426		900	397	900397	6.67%	0.56%
427		900	397.01	900397.01	20.00%	1.67%
428		900	397.02	900397.02	20.00%	1.67%
429		900	397.03	900397.03	20.00%	1.67%
430		900	397.2	900397.2	0.00%	0.00%
431		900	397.3	900397.3	0.00%	0.00%
432		900	398	900398	6.67%	0.56%
433		900	399.1	900399.1	0.00%	0.00%
434						
435						

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
10		716	310	716310	0.00%	0.00%	
11		716	310.1	716310.1	0.00%	0.00%	
12		716	311	716311	0.00%	0.00%	
13		716	312	716312	0.00%	0.00%	
14		716	314	716314	0.00%	0.00%	
15		716	315	716315	0.00%	0.00%	
16		716	315.01	716315.01	0.00%	0.00%	
17		716	315.02	716315.02	0.00%	0.00%	
18		716	315.03	716315.03	0.00%	0.00%	
19		716	316	716316	0.00%	0.00%	
20		716	317	716317	0.00%	0.00%	
21							
22		715	310	715310	0.00%	0.00%	
23		715	310.1	715310.1	2.81%	0.23%	
24		715	311	715311	1.58%	0.13%	
25		715	312	715312	1.34%	0.11%	
26		715	314	715314	2.21%	0.18%	
27		715	315	715315	1.26%	0.11%	
28		715	315.01	715315.01	20.00%	1.67%	
29		715	315.02	715315.02	25.00%	2.08%	
30		715	315.03	715315.03	6.67%	0.56%	
31		715	316	715316	2.07%	0.17%	
32		715	317	715317	0.00%	0.00%	
33							
34		713	310	713310	0.00%	0.00%	
35		713	310.1	713310.1	0.10%	0.01%	
36		713	311	713311	3.99%	0.33%	
37		713	312	713312	3.01%	0.25%	
38		713	314	713314	2.30%	0.19%	
39		713	315	713315	3.00%	0.25%	
40		713	315.01	713315.01	20.00%	1.67%	
41		713	315.02	713315.02	25.00%	2.08%	
42		713	315.03	713315.03	11.83%	0.99%	
43		713	316	713316	4.40%	0.37%	
44		713	317	713317	0.00%	0.00%	

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
45							
46	PV1	721	320	721320	0.00%	0.00%	
47		721	320.1	721320.1	1.57%	0.13%	
48		721	321	721321	2.52%	0.21%	
49		721	322	721322	3.01%	0.25%	
50		721	323	721323	3.75%	0.31%	
51		721	324	721324	1.75%	0.15%	
52		721	324.01	721324.01	20.00%	1.67%	
53		721	324.02	721324.02	25.00%	2.08%	
54		721	324.03	721324.03	5.87%	0.49%	
55		721	325	721325	2.85%	0.24%	
56		721	326	721326	0.00%	0.00%	
57							
58	PV2	722	320	722320	0.00%	0.00%	
59		722	320.1	722320.1	1.57%	0.13%	
60		722	321	722321	1.94%	0.16%	
61		722	322	722322	2.11%	0.18%	
62		722	323	722323	2.11%	0.18%	
63		722	324	722324	1.37%	0.11%	
64		722	324.01	722324.01	20.00%	1.67%	
65		722	324.02	722324.02	25.00%	2.08%	
66		722	324.03	722324.03	6.67%	0.56%	
67		722	325	722325	1.67%	0.14%	
68		722	326	722326	0.00%	0.00%	
69							
70	PV3	723	320	723320	0.00%	0.00%	
71		723	320.1	723320.1	1.57%	0.13%	
72		723	321	723321	2.32%	0.19%	
73		723	322	723322	2.82%	0.23%	
74		723	323	723323	3.19%	0.27%	
75		723	324	723324	1.63%	0.14%	
76		723	324.01	723324.01	20.00%	1.67%	
77		723	324.02	723324.02	25.00%	2.08%	
78		723	324.03	723324.03	6.67%	0.56%	
79		723	325	723325	2.03%	0.17%	
80		723	326	723326	0.00%	0.00%	
81							
82	Common	724	320	724320	0.00%	0.00%	
83		724	320.1	724320.1	1.57%	0.13%	
84		724	321	724321	3.34%	0.28%	
85		724	322	724322	3.67%	0.31%	
86		724	323	724323	2.59%	0.22%	
87		724	324	724324	2.96%	0.25%	
88		724	324.01	724324.01	20.00%	1.67%	
89		724	324.02	724324.02	25.00%	2.08%	
90		724	324.03	724324.03	5.22%	0.44%	
91		724	325	724325	3.88%	0.32%	
92		724	326	724326	0.00%	0.00%	

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
93							
94	Afton	702	340	702340	0.00%	0.00%	
95		702	340.1	702340.1	4.06%	0.34%	
96		702	341	702341	3.45%	0.29%	
97		702	342	702342	3.48%	0.29%	
98		702	344	702344	4.61%	0.38%	
99		702	345	702345	7.70%	0.64%	
100		702	345.01	702345.01	18.88%	1.57%	
101		702	345.02	702345.02	25.00%	2.08%	
102		702	345.03	702345.03	6.64%	0.55%	
103		702	346	702346	3.80%	0.32%	
104		702	347	702347	0.00%	0.00%	
105							
106	Las Vegas	717	340	717340	0.00%	0.00%	
107		717	340.1	717340.1	0.00%	0.00%	
108		717	341	717341	0.00%	0.00%	
109		717	342	717342	0.00%	0.00%	
110		717	344	717344	0.00%	0.00%	
111		717	345	717345	0.00%	0.00%	
112		717	345.01	717345.01	20.00%	1.67%	
113		717	345.02	717345.02	25.00%	2.08%	
114		717	345.03	717345.03	6.67%	0.56%	
115		717	346	717346	0.00%	0.00%	
116		717	347	717347	0.00%	0.00%	
117							
118	Lordsburg	703	340	703340	0.00%	0.00%	
119		703	340.1	703340.1	2.00%	0.17%	
120		703	341	703341	2.26%	0.19%	
121		703	342	703342	5.58%	0.47%	
122		703	344	703344	3.35%	0.28%	
123		703	345	703345	5.53%	0.46%	
124		703	345.01	703345.01	20.00%	1.67%	
125		703	345.02	703345.02	25.00%	2.08%	
126		703	345.03	703345.03	6.67%	0.56%	
127		703	346	703346	4.60%	0.38%	
128		703	347	703347	0.00%	0.00%	
129							
130	Luna	706	340	706340	0.00%	0.00%	
131		706	340.1	706340.1	0.00%	0.00%	
132		706	341	706341	2.68%	0.22%	
133		706	342	706342	2.74%	0.23%	
134		706	344	706344	2.94%	0.25%	
135		706	345	706345	7.91%	0.66%	
136		706	345.01	706345.01	20.00%	1.67%	
137		706	345.02	706345.02	25.00%	2.08%	
138		706	345.03	706345.03	6.67%	0.56%	
139		706	346	706346	4.62%	0.39%	
140		706	347	706347	0.00%	0.00%	

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
141							
142	Rio Bravo	046	340	046340	0.00%	0.00%	
143		046	340.1	046340.1	2.20%	0.18%	
144		046	341	046341	3.64%	0.30%	
145		046	342	046342	3.19%	0.27%	
146		046	344	046344	5.08%	0.42%	
147		046	345	046345	5.75%	0.48%	
148		046	345.01	046345.01	20.00%	1.67%	
149		046	345.02	046345.02	25.00%	2.08%	
150		046	345.03	046345.03	6.67%	0.56%	
151		046	346	046346	3.86%	0.32%	
152		046	347	046347	2.20%	0.18%	
153							
154	La Luz	752	340	752340	0.00%	0.00%	
155		752	340.1	752340.1	0.00%	0.00%	
156		752	341	752341	2.71%	0.23%	
157		752	342	752342	2.79%	0.23%	
158		752	343	752343	0.00%	0.00%	
159		752	344	752344	2.87%	0.24%	
160		752	345	752345	5.72%	0.48%	
161		752	345.01	752345.01	20.00%	1.67%	
162		752	345.02	752345.02	25.00%	2.08%	
163		752	345.03	752345.03	6.67%	0.56%	
164		752	346	752346	3.57%	0.30%	
165		752	347	752347	0.00%	0.00%	
166							
167	2011	753	338.01	753338.01	0.00%	0.00%	
168		753	338.02	753338.02	0.00%	0.00%	
169		753	338.04	753338.04	3.18%	0.27%	
170		753	338.05	753338.05	4.28%	0.36%	
171		753	338.07	753338.07	9.57%	0.80%	
172		753	338.08	753338.08	3.49%	0.29%	
173		753	338.09	753338.09	20.00%	1.67%	
174		753	338.10	753338.10	0.00%	0.00%	
175		753	338.11	753338.11	9.73%	0.81%	
176		753	338.12	753338.12	1.78%	0.15%	
177							
178	2013	754	338.01	754338.01	0.00%	0.00%	
179		754	338.02	754338.02	3.41%	0.28%	
180		754	338.04	754338.04	3.40%	0.28%	
181		754	338.05	754338.05	4.07%	0.34%	
182		754	338.07	754338.07	7.95%	0.66%	
183		754	338.08	754338.08	3.62%	0.30%	
184		754	338.09	754338.09	20.00%	1.67%	
185		754	338.10	754338.10	0.00%	0.00%	
186		754	338.11	754338.11	6.67%	0.56%	
187		754	338.12	754338.12	3.43%	0.29%	
188							

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
189	2014	755	338.01	755338.01	0.00%	0.00%	
190		755	338.02	755338.02	3.40%	0.28%	
191		755	338.04	755338.04	3.42%	0.29%	
192		755	338.05	755338.05	3.94%	0.33%	
193		755	338.07	755338.07	7.44%	0.62%	
194		755	338.08	755338.08	3.50%	0.29%	
195		755	338.09	755338.09	20.00%	1.67%	
196		755	338.10	755338.10	0.00%	0.00%	
197		755	338.11	755338.11	6.67%	0.56%	
198		755	338.12	755338.12	3.43%	0.29%	
199							
200	2015	756	338.01	756338.01	0.00%	0.00%	
201		756	338.02	756338.02	0.00%	0.00%	
202		756	338.04	756338.04	3.41%	0.28%	
203		756	338.05	756338.05	3.69%	0.31%	
204		756	338.07	756338.07	7.02%	0.59%	
205		756	338.08	756338.08	3.49%	0.29%	
206		756	338.09	756338.09	19.26%	1.60%	
207		756	338.10	756338.10	0.00%	0.00%	
208		756	338.11	756338.11	6.60%	0.55%	
209		756	338.12	756338.12	3.43%	0.29%	
210							
211	2019	757	338.01	757338.01	0.00%	0.00%	
212		757	338.02	757338.02	0.00%	0.00%	
213		757	338.04	757338.04	3.35%	0.28%	
214		757	338.05	757338.05	3.60%	0.30%	
215		757	338.07	757338.07	5.84%	0.49%	
216		757	338.08	757338.08	3.40%	0.28%	
217		757	338.09	757338.09	20.00%	1.67%	
218		757	338.10	757338.10	0.00%	0.00%	
219		757	338.11	757338.11	4.44%	0.37%	
220		757	338.12	757338.12	3.35%	0.28%	
221							
222		705	338.01	705338.01	0.00%	0.00%	
223		705	338.02	705338.02	0.00%	0.00%	
224		705	338.04	705338.04	3.34%	0.28%	
225		705	338.05	705338.05	0.00%	0.00%	
226		705	338.07	705338.07	0.00%	0.00%	
227		705	338.08	705338.08	0.00%	0.00%	
228		705	338.09	705338.09	0.00%	0.00%	
229		705	338.10	705338.10	0.00%	0.00%	
230		705	338.11	705338.11	0.00%	0.00%	
231		705	338.12	705338.12	0.00%	0.00%	
232							

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
233		102	338.01	102338.01	0.00%	0.00%	
234		102	338.02	102338.02	0.00%	0.00%	
235		102	338.04	102338.04	0.00%	0.00%	
236		102	338.05	102338.05	3.81%	0.32%	
237		102	338.07	102338.07	2.52%	0.21%	
238		102	338.08	102338.08	3.44%	0.29%	
239		102	338.09	102338.09	0.00%	0.00%	
240		102	338.10	102338.10	0.00%	0.00%	
241		102	338.11	102338.11	4.82%	0.40%	
242		102	338.12	102338.12	0.00%	0.00%	
243							
244		200	353.1	200353.1	2.79%	0.23%	
245							
246		201	350	201350	0.00%	0.00%	
247		201	350.1	201350.1	0.95%	0.08%	
248		201	351.01	201351.01	26.11%	2.18%	
249		201	351.02	201351.02	25.00%	2.08%	
250		201	351.03	201351.03	7.12%	0.59%	
251		201	352	201352	2.06%	0.17%	
252		201	353	201353	2.63%	0.22%	
253		201	354	201354	1.04%	0.09%	
254		201	355	201355	3.20%	0.27%	
255		201	356	201356	2.45%	0.20%	
256		201	357	201357	2.26%	0.19%	
257		201	359	201359	1.51%	0.13%	
258							
259		202	350	202350	0.00%	0.00%	
260		202	350.1	202350.1	0.95%	0.08%	
261		202	351.01	202351.01	26.11%	2.18%	
262		202	351.02	202351.02	25.00%	2.08%	
263		202	351.03	202351.03	7.12%	0.59%	
264		202	352	202352	2.06%	0.17%	
265		202	353	202353	2.63%	0.22%	
266		202	354	202354	1.04%	0.09%	
267		202	355	202355	3.20%	0.27%	
268		202	356	202356	2.45%	0.20%	
269		202	357	202357	2.26%	0.19%	
270		202	359	202359	1.51%	0.13%	
271							

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
272		204	350	204350	0.00%	0.00%	
273		204	350.1	204350.1	0.95%	0.08%	
274		204	351.01	204351.01	26.11%	2.18%	
275		204	351.02	204351.02	25.00%	2.08%	
276		204	351.03	204351.03	7.12%	0.59%	
277		204	352	204352	2.06%	0.17%	
278		204	353	204353	2.63%	0.22%	
279		204	354	204354	1.04%	0.09%	
280		204	355	204355	3.20%	0.27%	
281		204	356	204356	2.45%	0.20%	
282		204	357	204357	2.26%	0.19%	
283		204	359	204359	1.51%	0.13%	
284							
285		205	387.01	205387.01	0.00%	0.00%	
286		205	387.02	205387.02	5.28%	0.44%	
287		205	387.03	205387.03	4.78%	0.40%	
288		205	387.05	205387.05	5.28%	0.44%	
289		205	387.06	205387.06	5.28%	0.44%	
290		205	387.07	205387.07	7.02%	0.59%	
291		205	387.08	205387.08	16.41%	1.37%	
292		205	387.09	205387.09	25.00%	2.08%	
293		205	387.10	205387.10	7.41%	0.62%	
294		205	387.11	205387.11	6.77%	0.56%	
295		205	387.12	205387.12	0.00%	0.00%	
296							
297		105	387.01	105387.01	0.00%	0.00%	
298		105	387.02	105387.02	5.28%	0.44%	
299		105	387.03	105387.03	4.78%	0.40%	
300		105	387.05	105387.05	5.28%	0.44%	
301		105	387.06	105387.06	5.28%	0.44%	
302		105	387.07	105387.07	7.02%	0.59%	
303		105	387.08	105387.08	16.41%	1.37%	
304		105	387.09	105387.09	25.00%	2.08%	
305		105	387.10	105387.10	7.41%	0.62%	
306		105	387.11	105387.11	6.77%	0.56%	
307		105	387.12	105387.12	0.00%	0.00%	

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
308							
309		101	360	101360	0.00%	0.00%	
310		101	360.1	101360.1	0.87%	0.07%	
311		101	361	101361	2.04%	0.17%	
312		101	362	101362	2.60%	0.22%	
313		101	363.01	101363.01	21.88%	1.82%	
314		101	363.02	101363.02	25.00%	2.08%	
315		101	363.03	101363.03	7.05%	0.59%	
316		101	364	101364	4.65%	0.39%	
317		101	365	101365	4.19%	0.35%	
318		101	366	101366	2.00%	0.17%	
319		101	367	101367	2.28%	0.19%	
320		101	368	101368	2.85%	0.24%	
321		101	374	101374	0.00%	0.00%	
322							
323		110	360	110360	0.00%	0.00%	
324		110	360.1	110360.1	0.87%	0.07%	
325		110	361	110361	2.04%	0.17%	
326		110	362	110362	2.60%	0.22%	
327		110	363.01	110363.01	21.88%	1.82%	
328		110	363.02	110363.02	25.00%	2.08%	
329		110	363.03	110363.03	7.05%	0.59%	
330		110	364	110364	4.65%	0.39%	
331		110	365	110365	4.19%	0.35%	
332		110	366	110366	2.00%	0.17%	
333		110	367	110367	2.28%	0.19%	
334		110	368	110368	2.85%	0.24%	
335		110	374	110374	0.00%	0.00%	
336							
337		103	360	103360	0.00%	0.00%	
338		103	360.1	103360.1	0.87%	0.07%	
339		103	361	103361	2.04%	0.17%	
340		103	362	103362	2.60%	0.22%	
341		103	364	103364	4.65%	0.39%	
342		103	365	103365	4.19%	0.35%	
343		103	366	103366	2.00%	0.17%	
344		103	367	103367	2.28%	0.19%	
345		103	368	103368	2.85%	0.24%	
346		103	374	103374	0.00%	0.00%	

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
347							
348		104	360	104360	0.00%	0.00%	
349		104	360.1	104360.1	0.87%	0.07%	
350		104	361	104361	2.04%	0.17%	
351		104	362	104362	2.60%	0.22%	
352		104	364	104364	4.65%	0.39%	
353		104	365	104365	4.19%	0.35%	
354		104	366	104366	2.00%	0.17%	
355		104	367	104367	2.28%	0.19%	
356		104	368	104368	2.85%	0.24%	
357		104	374	104374	0.00%	0.00%	
358							
359		111	360	111360	0.00%	0.00%	
360		111	360.1	111360.1	0.87%	0.07%	
361		111	361	111361	2.04%	0.17%	
362		111	362	111362	2.60%	0.22%	
363		111	364	111364	4.65%	0.39%	
364		111	365	111365	4.19%	0.35%	
365		111	366	111366	2.00%	0.17%	
366		111	367	111367	2.28%	0.19%	
367		111	368	111368	2.85%	0.24%	
368		111	374	111374	0.00%	0.00%	
369							
370		107	369	107369	3.84%	0.32%	
371		107	369.1	107369.1	3.81%	0.32%	
372							
373		106	370	106370	4.72%	0.39%	
374		106	370.4	106370.4	5.00%	0.42%	
375							
376		106	371	106371	2.00%	0.17%	
377		106	371.1	106371.1	1.29%	0.11%	
378							
379		106	373	106373	3.21%	0.27%	

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
380							
381		770	303	770303	0.00%	0.00%	
382		770	389	770389	0.00%	0.00%	
383		770	390	770390	1.36%	0.11%	
384		770	390.1	770390.1	0.26%	0.02%	
385		770	390.2	770390.2	0.25%	0.02%	
386		770	391	770391	2.84%	0.24%	
387		770	391.1	770391.1	0.00%	0.00%	
388		770	391.2	770391.2	0.00%	0.00%	
389		770	391.3	770391.3	0.00%	0.00%	
390		770	391.5	770391.5	0.00%	0.00%	
391		770	391.7	770391.7	0.00%	0.00%	
392		770	392	770392	7.34%	0.61%	
393		770	392.1	770392.1	3.32%	0.28%	
394		770	392.2	770392.2	2.53%	0.21%	
395		770	392.4	770392.4	0.00%	0.00%	
396		770	393	770393	4.23%	0.35%	
397		770	394	770394	4.52%	0.38%	
398		770	395	770395	0.35%	0.03%	
399		770	396	770396	4.64%	0.39%	
400		770	397	770397	0.00%	0.00%	
401		770	397.01	770397.01	16.41%	1.37%	
402		770	397.02	770397.02	20.00%	1.67%	
403		770	397.03	770397.03	2.15%	0.18%	
404		770	398	770398	5.21%	0.43%	
405		770	399.1	770399.1	0.00%	0.00%	
406							

	A	B	C	D	I	J	K
1	**PNM Exhibit RNG - 4**						
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**						
3	Link to WP Plant Lead Sheet						
4							
5	PNM's depreciation rates were approved in Case No. 22-00270-UT.						
6	PNM is providing the proposed changes to depreciation rates, as noted						
7	below.						
8							
9		**GL Location**	**FERC**	**Loc/FERC**	**Proposed Test Period Rates - Annual**	**Proposed Test Period Rates - Monthly**	**Notes**
407		900	303	900303	0.00%	0.00%	
408		900	389	900389	0.00%	0.00%	
409		900	390	900390	1.36%	0.11%	
410		900	390.1	900390.1	0.26%	0.02%	
411		900	390.2	900390.2	0.25%	0.02%	
412		900	391	900391	2.84%	0.24%	
413		900	391.1	900391.1	0.00%	0.00%	
414		900	391.2	900391.2	0.00%	0.00%	
415		900	391.3	900391.3	0.00%	0.00%	
416		900	391.5	900391.5	0.00%	0.00%	
417		900	391.7	900391.7	0.00%	0.00%	
418		900	392	900392	7.34%	0.61%	
419		900	392.1	900392.1	3.32%	0.28%	
420		900	392.2	900392.2	2.53%	0.21%	
421		900	392.4	900392.4	0.00%	0.00%	
422		900	393	900393	4.23%	0.35%	
423		900	394	900394	4.52%	0.38%	
424		900	395	900395	0.35%	0.03%	
425		900	396	900396	4.64%	0.39%	
426		900	397	900397	0.00%	0.00%	
427		900	397.01	900397.01	16.41%	1.37%	
428		900	397.02	900397.02	25.00%	2.08%	
429		900	397.03	900397.03	2.15%	0.18%	
430		900	397.2	900397.2	0.00%	0.00%	
431		900	397.3	900397.3	0.00%	0.00%	
432		900	398	900398	5.21%	0.43%	
433		900	399.1	900399.1	0.00%	0.00%	
434							
435							

	A
1	**PNM Exhibit RNG - 4**
2	**WP Plant - 7: Depreciation Rates, Existing and Proposed**
3	Link to WP Plant Lead Sheet
4	
5	
6	**General Notes**
7	Please refer to the testimony of PM Witness Watson for discussion of the proposed depreciation rates.

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP Plant- Corporate Net Plant Workpaper

Is contained in the following 53 pages.

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Plant - Lead Sheet (WP Plant - Corporate Net Plant Workpaper)**								
3									
4	**See WP Plant Lead Sheet included in WP Plant - Net Plant Workbook.xlsx for lead sheet information on the tabs included in this workbook.**								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	**Note: File name is provided, if worksheet is linked to external workbook.**								

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-4**									
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6										
7										
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 7/1/2025**	**Base Period Balance 8/1/2025**	**Base Period Balance 9/1/2025**	**Base Period Balance 10/1/2025**
11										
40				**Total 898 - Building - Albq - Downtown**			38,765,693	38,765,693	38,765,693	38,302,541
70				**Total 911 - Financial Systems**			4,888,310	4,888,310	6,230,616	6,237,691
100				**Total 912 - Accounts Payable**			-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-
190				**Total 941 - Direct PNMR Utility**			44,302,789	44,305,527	44,505,006	44,115,813
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			1,343,202	1,343,202	1,343,202	1,343,202
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			2,581,752	2,581,752	2,581,752	2,581,752
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-
370				**Total 972 - Corp Building - Masthead**			13,703,059	13,703,059	13,703,059	13,703,059
400				**Total 964 - IT - Desktops**			-	-	-	-
430				**Total 968 - IT - Infrastructure**			137,075,755	137,075,852	140,776,375	153,157,085
460				**Total 986 - Maximo**			43,078,655	43,078,655	43,078,655	43,078,655
490				**Total 977 - Abq Downtown Buildings**			-	-	-	-
520				**Total 980 - Abq Aztec Building**			0	0	0	0
550				**Total 971 - Farmington Office**			-	-	-	-
551										
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-
581										
582				**Total**			286,900,681	286,903,516	292,145,825	303,681,264
583										

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-4**									
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6										
7										
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 7/1/2025**	**Base Period Balance 8/1/2025**	**Base Period Balance 9/1/2025**	**Base Period Balance 10/1/2025**
584	Corporate Gross Plant									
585			303	Miscellaneous Intangible Plant		303	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	64,774,362	64,774,397	64,774,397	63,989,137
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-
590			391	Office Furniture and Equipment		391	871,391	874,018	874,018	893,939
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-
596			392	Transportation Equipment - Light		392	318,774	318,848	318,848	318,848
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	-
600			393	Stores Equipment		393	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	582,133	582,133	582,133	582,133
602			395	Laboratory Equipment		395	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-
605			397.01	Computer Hardware		397.01	45,119,422	45,119,423	45,139,745	45,105,700
606			397.02	Computer Software		397.02	164,917,035	164,917,132	170,139,119	182,500,242
607			397.03	Communication Equipment		397.03	5,095,511	5,095,511	5,095,511	5,069,211
608			397.2	Communication Equipment		397.2	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-
612										
613				**Total Corporate Gross Plant**			286,900,681	286,903,516	292,145,825	303,681,264

	A	B	C	D	E	F	K	L	M	N	O
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 11/1/2025**	**Base Period Balance 12/1/2025**	**Base Period Balance 1/1/2026**	**Base Period Balance 2/1/2026**	**Base Period Balance 3/1/2026**
11											
40				**Total 898 - Building - Albq - Downtown**			38,620,064	38,620,064	40,672,671	40,672,671	40,672,671
70				**Total 911 - Financial Systems**			8,440,931	8,458,737	8,539,728	8,628,140	9,872,079
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			45,026,886	45,032,154	49,557,848	51,900,223	52,213,276
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			1,343,202	1,343,202	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			2,581,752	2,581,752	2,581,752	2,581,752	2,581,752
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			13,703,059	14,689,822	14,736,021	15,837,690	15,843,385
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			153,290,364	153,281,165	159,033,978	160,455,963	160,927,155
460				**Total 986 - Maximo**			43,078,655	43,078,655	43,078,655	43,078,655	43,078,655
490				**Total 977 - Abq Downtown Buildings**			413,935	413,935	413,935	413,935	413,935
520				**Total 980 - Abq Aztec Building**			0	0	0	0	0
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			307,660,314	308,660,953	319,776,054	324,730,495	326,764,373
583											

	A	B	C	D	E	F	K	L	M	N	O
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 11/1/2025**	**Base Period Balance 12/1/2025**	**Base Period Balance 1/1/2026**	**Base Period Balance 2/1/2026**	**Base Period Balance 3/1/2026**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	64,327,949	65,287,626	67,887,338	69,994,901	69,930,589
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	893,940	893,940	893,940	893,940	893,940
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	(653)	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	318,848	318,865	354,119	352,267	350,330
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	-	-
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	582,133	582,133	584,525	584,525	584,525
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	45,996,135	45,139,666	46,056,421	47,141,253	47,501,421
606			397.02	Computer Software		397.02	185,250,696	186,119,100	193,680,086	195,443,984	197,183,944
607			397.03	Communication Equipment		397.03	5,069,211	5,097,570	5,097,570	5,097,570	5,097,570
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			307,660,314	308,660,953	319,776,054	324,730,495	326,764,373

	A	B	C	D	E	F	P	Q	R	S	T
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Production Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 4/1/2026**	**Base Period Balance 5/1/2026**	**Base Period Balance 6/1/2026**	**Base Period Balance 6/30/2026**	**Base Period Ending Balance 6/30/2026**
11											
40				**Total 898 - Building - Albq - Downtown**			40,672,671	40,672,671	40,672,671	40,672,671	4,368,245
70				**Total 911 - Financial Systems**			9,871,865	9,871,865	9,880,274	9,585,048	368,066
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467	44,716
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			52,333,889	52,134,272	54,336,670	51,082,123	7,493,747
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			2,581,752	2,581,752	2,581,752	619,161	141,788
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			15,912,392	15,912,392	16,253,769	16,253,769	-
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			161,382,742	162,500,225	173,140,728	164,060,873	17,062,331
460				**Total 986 - Maximo**			43,078,655	43,078,655	43,668,068	43,359,752	2,172,324
490				**Total 977 - Abq Downtown Buildings**			413,935	413,935	413,935	413,935	44,457
520				**Total 980 - Abq Aztec Building**			0	0	0	0	0
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			327,409,367	328,327,234	342,109,334	327,208,799	31,695,674
583											

	A	B	C	D	E	F	P	Q	R	S	T
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Production Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 4/1/2026**	**Base Period Balance 5/1/2026**	**Base Period Balance 6/1/2026**	**Base Period Balance 6/30/2026**	**Base Period Ending Balance 6/30/2026**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327	251,775
587			390	Structures and Improvements		390	70,085,564	70,189,384	72,026,539	72,033,942	6,841,715
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	901,558	910,762	1,016,114	1,016,114	139,048
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	350,330	350,330	350,330	350,330	51,393
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320	5,619
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	1,507
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	-	-
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	592,267	592,267	592,267	592,267	82,173
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134	2,807
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	47,531,682	47,013,481	47,722,284	38,267,382	4,686,213
606			397.02	Computer Software		397.02	197,628,343	198,951,386	210,082,176	204,629,139	18,885,610
607			397.03	Communication Equipment		397.03	5,097,570	5,097,570	5,097,570	5,097,570	747,814
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			327,409,367	328,327,234	342,109,334	327,208,799	31,695,674

	A	B	C	D	E	F	U	V	W	X	Y
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Allocation factors**	**Allocation factors**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Transmission Related**	**Distribution Related**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Ending Balance 6/30/2026**	**Base Period Ending Balance 6/30/2026**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
11											
40				**Total 898 - Building - Albq - Downtown**			4,071,334	20,214,317	40,672,671	40,667,911	40,663,151
70				**Total 911 - Financial Systems**			574,144	5,362,834	9,585,048	9,585,048	9,585,048
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			99,770	523,705	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			6,819,463	18,844,195	51,082,123	51,077,147	51,072,171
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			130,829	346,545	619,161	619,161	619,161
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			-	16,253,769	16,253,769	16,248,074	16,248,074
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			13,535,022	89,331,145	164,060,873	166,597,603	166,646,223
460				**Total 986 - Maximo**			2,571,233	22,078,786	43,359,752	43,359,752	43,359,752
490				**Total 977 - Abq Downtown Buildings**			41,435	205,725	413,935	542,391	542,391
520				**Total 980 - Abq Aztec Building**			0	0	0	0	0
550				**Total 971 - Farmington Office**			-	-	-	925,442	1,594,632
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			27,843,231	173,161,022	327,208,799	330,783,997	331,492,071
583											

	A	B	C	D	E	F	U	V	W	X	Y
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Allocation factors**	**Allocation factors**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Transmission Related**	**Distribution Related**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Ending Balance 6/30/2026**	**Base Period Ending Balance 6/30/2026**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	233,842	3,968,358	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	6,225,333	40,974,443	72,033,942	72,994,882	73,591,968
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	127,139	407,491	1,016,114	1,060,780	1,075,006
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	46,769	129,237	350,330	350,330	350,330
597			392.1	Transportation Equipment - Heavy		392.1	5,237	26,003	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	1,371	3,789	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	(12)	(24)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	75,062	233,850	592,267	592,267	592,267
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	2,616	12,989	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	4,017,418	17,942,657	38,267,382	38,750,103	38,779,491
606			397.02	Computer Software		397.02	16,427,917	107,581,712	204,629,139	206,716,023	206,783,408
607			397.03	Communication Equipment		397.03	680,526	1,880,494	5,097,570	5,097,570	5,097,570
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			27,843,231	173,161,022	327,208,799	330,783,997	331,492,071

	A	B	C	D	E	F	Z	AA	AB	AC
1	**PNM Exhibit RNG-4**									
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6										
7										
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared Services**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**	**Balance 1/1/27**
11										
40				**Total 898 - Building - Albq - Downtown**			40,658,391	40,653,631	40,648,871	40,644,111
70				**Total 911 - Financial Systems**			9,585,048	9,585,048	9,585,048	10,205,983
100				**Total 912 - Accounts Payable**			-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-
190				**Total 941 - Direct PNMR Utility**			53,808,723	54,350,695	54,345,719	50,737,212
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			619,161	619,161	619,161	1,415,620
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-
370				**Total 972 - Corp Building - Masthead**			16,248,074	16,248,074	16,248,074	16,248,074
400				**Total 964 - IT - Desktops**			-	-	-	-
430				**Total 968 - IT - Infrastructure**			168,269,097	169,562,169	169,526,557	189,759,417
460				**Total 986 - Maximo**			43,359,752	43,359,752	43,359,752	43,359,752
490				**Total 977 - Abq Downtown Buildings**			542,391	1,329,957	1,329,957	5,068,580
520				**Total 980 - Abq Aztec Building**			0	0	0	0
550				**Total 971 - Farmington Office**			1,594,632	1,594,632	2,662,745	2,662,745
551										
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-
581										
582				**Total**			335,846,737	338,464,587	339,487,352	361,262,961
583										

	A	B	C	D	E	F	Z	AA	AB	AC
1	**PNM Exhibit RNG-4**									
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6										
7										
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared Services**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**	**Balance 1/1/27**
584	Corporate Gross Plant									
585			303	Miscellaneous Intangible Plant		303	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	73,546,632	74,752,500	75,732,553	79,284,804
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-
590			391	Office Furniture and Equipment		391	1,119,007	1,158,833	1,180,195	1,436,592
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-
596			392	Transportation Equipment - Light		392	350,330	350,330	350,330	350,330
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	(36)	(48)	(60)	(72)
600			393	Stores Equipment		393	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	592,267	592,267	592,267	594,143
602			395	Laboratory Equipment		395	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-
605			397.01	Computer Hardware		397.01	39,615,494	39,886,915	39,908,277	35,662,238
606			397.02	Computer Software		397.02	210,303,419	211,404,165	211,404,165	233,615,302
607			397.03	Communication Equipment		397.03	5,097,570	5,097,570	5,097,570	5,097,570
608			397.2	Communication Equipment		397.2	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-
612										
613				**Total Corporate Gross Plant**			335,846,737	338,464,587	339,487,352	361,262,961

	A	B	C	D	E	F	AD	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared Services**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**
11											
40				**Total 898 - Building - Albq - Downtown**			40,639,351	40,634,591	40,629,831	40,625,071	40,620,311
70				**Total 911 - Financial Systems**			10,205,983	10,205,983	10,205,983	10,205,983	10,205,983
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			50,732,236	50,727,260	50,722,284	50,717,308	50,712,332
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			1,415,620	1,415,620	1,415,620	1,415,620	1,415,620
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			16,248,074	16,248,074	16,248,074	16,248,074	16,248,074
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			189,723,805	189,688,193	204,746,603	204,710,991	205,243,304
460				**Total 986 - Maximo**			43,359,752	43,359,752	43,359,752	43,359,752	43,359,752
490				**Total 977 - Abq Downtown Buildings**			5,068,580	5,068,580	6,192,230	6,192,230	6,192,230
520				**Total 980 - Abq Aztec Building**			0	0	0	0	0
550				**Total 971 - Farmington Office**			2,662,745	2,662,745	2,662,745	2,662,745	2,662,745
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			361,217,613	361,172,265	377,344,590	377,299,242	377,821,819
583											

	A	B	C	D	E	F	AD	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared Services**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	79,239,468	79,194,132	80,369,850	80,324,514	80,279,178
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	1,436,592	1,436,592	1,511,717	1,511,717	1,517,397
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	350,330	350,330	350,330	350,330	350,330
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	(84)	(96)	(108)	(120)	(132)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	594,143	594,143	594,143	594,143	594,143
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	35,662,238	35,662,238	36,608,793	36,608,793	36,716,699
606			397.02	Computer Software		397.02	233,615,302	233,615,302	247,590,241	247,590,241	248,044,581
607			397.03	Communication Equipment		397.03	5,097,570	5,097,570	5,097,570	5,097,570	5,097,570
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			361,217,613	361,172,265	377,344,590	377,299,242	377,821,819

	A	B	C	D	E	F	AI	AJ	AK	AL	AM
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 7/1/27**	**Balance 8/1/27**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Balance 11/1/27**
11											
40				**Total 898 - Building - Albq - Downtown**			40,615,551	40,610,791	40,606,031	40,601,271	40,596,511
70				**Total 911 - Financial Systems**			10,205,983	10,205,983	10,205,983	10,205,983	10,205,983
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			47,875,911	47,870,935	47,865,959	47,860,983	47,856,007
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			1,415,620	1,415,620	1,415,620	1,415,620	1,415,620
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			16,190,461	16,190,461	16,190,461	16,190,461	16,190,461
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			201,375,890	201,340,278	209,105,653	209,195,385	209,706,826
460				**Total 986 - Maximo**			43,359,752	43,359,752	43,359,752	43,359,752	61,612,583
490				**Total 977 - Abq Downtown Buildings**			7,361,734	7,361,734	7,361,734	8,344,431	8,344,431
520				**Total 980 - Abq Aztec Building**			0	0	0	0	0
550				**Total 971 - Farmington Office**			2,662,745	2,662,745	2,662,745	2,662,745	2,662,745
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			372,225,114	372,179,766	379,935,405	380,998,099	399,752,634
583											

	A	B	C	D	E	F	AI	AJ	AK	AL	AM
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 7/1/27**	**Balance 8/1/27**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Balance 11/1/27**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	81,499,817	81,454,481	81,409,145	82,446,782	82,569,514
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	1,543,771	1,543,771	1,543,771	1,566,333	1,907,818
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	350,330	350,330	350,330	350,330	350,330
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	(144)	(156)	(168)	(180)	(192)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	412,720	412,720	412,720	412,720	436,729
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	31,383,481	31,383,481	31,383,481	31,385,988	31,459,915
606			397.02	Computer Software		397.02	248,044,581	248,044,581	255,845,568	255,845,568	274,037,961
607			397.03	Communication Equipment		397.03	3,768,504	3,768,504	3,768,504	3,768,504	3,768,504
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			372,225,114	372,179,766	379,935,405	380,998,099	399,752,634

	A	B	C	D	E	F	AN	AO	AP	AQ	AR
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
11											
40				**Total 898 - Building - Albq - Downtown**			40,591,751	40,586,991	40,582,231	40,577,471	40,572,711
70				**Total 911 - Financial Systems**			10,205,983	10,205,983	10,205,983	10,205,983	10,205,983
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			47,851,031	47,846,055	47,841,079	47,836,103	47,831,127
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			1,415,620	2,341,525	2,341,525	2,341,525	2,341,525
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			16,190,461	16,240,461	16,240,461	16,240,461	16,240,461
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			210,054,527	232,461,258	232,425,646	232,390,034	233,272,244
460				**Total 986 - Maximo**			61,612,583	61,612,583	61,612,583	61,612,583	61,612,583
490				**Total 977 - Abq Downtown Buildings**			8,344,431	10,932,357	10,932,357	10,932,357	10,932,357
520				**Total 980 - Abq Aztec Building**			0	0	0	0	0
550				**Total 971 - Farmington Office**			2,662,745	2,712,745	2,712,745	2,712,745	2,712,745
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			400,090,599	426,101,424	426,056,076	426,010,728	426,883,203
583											

	A	B	C	D	E	F	AN	AO	AP	AQ	AR
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	82,524,178	84,976,895	84,931,559	84,886,223	84,961,207
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	1,911,651	2,161,765	2,161,765	2,161,765	2,172,197
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	350,330	350,330	350,330	350,330	350,330
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	(204)	(216)	(228)	(240)	(252)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	436,729	436,729	436,729	436,729	436,729
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	31,532,745	31,057,381	31,057,381	31,057,381	31,210,461
606			397.02	Computer Software		397.02	274,344,612	298,127,981	298,127,981	298,127,981	298,761,972
607			397.03	Communication Equipment		397.03	3,768,504	3,768,504	3,768,504	3,768,504	3,768,504
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			400,090,599	426,101,424	426,056,076	426,010,728	426,883,203

	A	B	C	D	E	F	AS	AT	AU	AV	AW
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**
11											
40				**Total 898 - Building - Albq - Downtown**			40,567,951	40,563,191	40,558,431	40,553,671	40,548,911
70				**Total 911 - Financial Systems**			10,205,983	10,205,983	10,205,983	10,205,983	10,205,983
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	1,161,467	1,161,467	1,161,467	1,161,467
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			47,826,151	48,807,512	46,342,116	46,337,140	46,332,164
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			2,341,525	2,341,525	2,341,525	2,341,525	2,341,525
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			16,240,461	16,240,461	16,240,461	16,240,461	16,240,461
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			233,236,632	234,291,961	240,050,495	240,454,707	252,707,796
460				**Total 986 - Maximo**			61,612,583	61,612,583	61,612,583	61,612,583	61,612,583
490				**Total 977 - Abq Downtown Buildings**			12,553,631	12,553,631	12,553,631	14,174,848	14,174,848
520				**Total 980 - Abq Aztec Building**			0	0	0	0	0
550				**Total 971 - Farmington Office**			2,712,745	2,712,745	2,712,745	2,712,745	2,712,745
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			428,459,129	430,491,059	433,779,438	435,795,131	448,038,483
583											

	A	B	C	D	E	F	AS	AT	AU	AV	AW
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 5/1/28**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	5,133,327	5,133,327	5,133,327	5,133,327
587			390	Structures and Improvements		390	86,504,059	86,458,723	86,533,699	88,076,494	88,031,158
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	2,205,284	2,226,057	2,278,380	2,311,466	2,410,674
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	350,330	350,330	350,330	350,330	350,330
597			392.1	Transportation Equipment - Heavy		392.1	52,320	52,320	52,320	52,320	52,320
598			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272
599			392.4	Transportation Equipment - Leaseback		392.4	(264)	(276)	(288)	(300)	(312)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	436,729	436,729	436,729	436,729	436,729
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134	26,134
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	31,210,461	31,605,144	32,035,016	32,035,016	33,919,973
606			397.02	Computer Software		397.02	298,761,972	300,423,795	304,964,596	305,404,420	315,708,955
607			397.03	Communication Equipment		397.03	3,768,504	3,768,504	1,958,922	1,958,922	1,958,922
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			428,459,129	430,491,059	433,779,438	435,795,131	448,038,483

	A	B	C	D	E	F	AX	AY	AZ	BA	BB
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Allocation factors**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Production Related**	**Transmission Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Test Period Ending Balance 9/30/28**	**Test Period 13 Month Average Adjustment**	**Adjusted Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**
11											
40				**Total 898 - Building - Albq - Downtown**			40,544,151	28,560	40,572,711	4,093,787	3,882,808
70				**Total 911 - Financial Systems**			10,205,983	-	10,205,983	375,580	554,185
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,161,467	-	1,161,467	45,994	101,048
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			46,872,317	623,051	47,495,368	6,525,864	6,074,658
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			2,341,525	(213,670)	2,127,854	473,873	443,232
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			16,240,461	(11,538)	16,228,922	-	-
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			252,949,625	(21,165,230)	231,784,395	20,837,417	18,658,644
460				**Total 986 - Maximo**			61,612,583	(1,404,064)	60,208,519	2,697,342	3,275,343
490				**Total 977 - Abq Downtown Buildings**			14,174,848	(2,717,298)	11,457,551	1,156,067	1,096,488
520				**Total 980 - Abq Aztec Building**			0	-	0	0	0
550				**Total 971 - Farmington Office**			2,712,745	(11,539)	2,701,207	1,632,339	160,452
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			448,815,705	(24,871,727)	423,943,978	37,838,262	34,246,857
583											

	A	B	C	D	E	F	AX	AY	AZ	BA	BB
1	**PNM Exhibit RNG-4**										
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Allocation factors**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Production Related**	**Transmission Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Test Period Ending Balance 9/30/28**	**Test Period 13 Month Average Adjustment**	**Adjusted Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	5,133,327	-	5,133,327	236,430	223,632
587			390	Structures and Improvements		390	88,106,141	(2,644,093)	85,462,049	9,011,804	7,145,194
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	2,420,153	(274,360)	2,145,793	252,211	210,905
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	350,330	-	350,330	48,135	44,807
597			392.1	Transportation Equipment - Heavy		392.1	52,320	-	52,320	5,279	5,007
598			392.2	Transportation Equipment - Trailers		392.2	10,272	-	10,272	1,411	1,314
599			392.4	Transportation Equipment - Leaseback		392.4	(324)	72	(252)	(35)	(32)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	436,729	(1,847)	434,882	54,254	50,649
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	26,134	-	26,134	2,637	2,501
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	34,054,955	(2,237,892)	31,817,063	3,477,711	3,151,621
606			397.02	Computer Software		397.02	316,266,745	(20,966,395)	295,300,349	24,307,134	23,000,482
607			397.03	Communication Equipment		397.03	1,958,922	1,252,788	3,211,710	441,289	410,778
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			448,815,705	(24,871,727)	423,943,978	37,838,262	34,246,857

	A	B	C	D	E	F	BC
1	**PNM Exhibit RNG-4**						
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**						
3	Link to WP Plant Lead Sheet						
4	The electronic version of this worksheet uses the Microsoft excel outline function.						
5	This function groups the elements of cost, and or columns for print formatting purposes.						
6							
7							
8							**Allocation factors**
9							**Distribution Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Test Period Ending Balance 9/30/28**
11							
40				**Total 898 - Building - Albq - Downtown**			19,819,769
70				**Total 911 - Financial Systems**			5,781,689
100				**Total 912 - Accounts Payable**			-
130				**Total 914 - Asset Management**			509,187
160				**Total 924 - Number of Customers**			-
190				**Total 941 - Direct PNMR Utility**			17,017,590
220				**Total 942 - Direct PNM Electric Services**			-
250				**Total 946 - Direct PNM Bulk Generation**			-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			1,210,749
340				**Total 953 - Direct TNMP - Texas**			-
370				**Total 972 - Corp Building - Masthead**			16,228,922
400				**Total 964 - IT - Desktops**			-
430				**Total 968 - IT - Infrastructure**			118,743,146
460				**Total 986 - Maximo**			33,987,709
490				**Total 977 - Abq Downtown Buildings**			5,597,013
520				**Total 980 - Abq Aztec Building**			0
550				**Total 971 - Farmington Office**			498,913
551							
580				**Total 993 - Employee Headcount (PNMR)**			-
581							
582				**Total**			219,394,689
583							

	A	B	C	D	E	F	BC
1	**PNM Exhibit RNG-4**						
2	**WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation**						
3	Link to WP Plant Lead Sheet						
4	The electronic version of this worksheet uses the Microsoft excel outline function.						
5	This function groups the elements of cost, and or columns for print formatting purposes.						
6							
7							
8							**Allocation factors**
9							**Distribution Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Test Period Ending Balance 9/30/28**
584	Corporate Gross Plant						
585			303	Miscellaneous Intangible Plant		303	-
586			389	Land and Land Rights		389	3,948,688
587			390	Structures and Improvements		390	46,078,786
588			390.1	Bulk Power Office Building Remodeling		390.1	-
589			390.2	Bulk Power Office Building		390.2	-
590			391	Office Furniture and Equipment		391	965,028
591			391.1	Office Furniture and Equipment - PC System		391.1	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-
593			391.3	Computer Hardware		391.3	-
594			391.5	Computer Hardware - Solar		391.5	-
595			391.7	Computer Hardware		391.7	-
596			392	Transportation Equipment - Light		392	125,523
597			392.1	Transportation Equipment - Heavy		392.1	25,558
598			392.2	Transportation Equipment - Trailers		392.2	3,680
599			392.4	Transportation Equipment - Leaseback		392.4	(90)
600			393	Stores Equipment		393	-
601			394	Tools, Shop & Garage Equipment		394	175,090
602			395	Laboratory Equipment		395	-
603			396	Power Operated Equipment		396	12,767
604			397	Communication Equipment		397	-
605			397.01	Computer Hardware		397.01	14,437,892
606			397.02	Computer Software		397.02	152,471,011
607			397.03	Communication Equipment		397.03	1,150,756
608			397.2	Communication Equipment		397.2	-
609			397.3	Communication Equipment		397.3	-
610			398	Miscellaneous Equipment		398	-
611			399.1	ARO General Plant-1		399.1	-
612							
613				**Total Corporate Gross Plant**			219,394,689

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-4**									
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6										
7										
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 7/1/2025**	**Base Period Balance 8/1/2025**	**Base Period Balance 9/1/2025**	**Base Period Balance 10/1/2025**
11										
40				**Total 898 - Building - Albq - Downtown**			19,583,372	19,642,076	19,700,779	19,296,331
70				**Total 911 - Financial Systems**			2,072,896	2,154,373	2,258,222	2,362,190
100				**Total 912 - Accounts Payable**			-	-	-	-
130				**Total 914 - Asset Management**			882,738	902,081	921,423	940,766
160				**Total 924 - Number of Customers**			-	-	-	-
190				**Total 941 - Direct PNMR Utility**			17,327,971	17,908,855	18,506,182	19,090,272
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			1,196,458	1,232,868	1,269,279	1,305,689
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			1,934,683	1,977,712	2,020,741	2,063,771
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-
370				**Total 972 - Corp Building - Masthead**			492,900	511,306	529,712	548,117
400				**Total 964 - IT - Desktops**			-	-	-	-
430				**Total 968 - IT - Infrastructure**			63,416,091	65,909,665	68,468,583	71,280,120
460				**Total 986 - Maximo**			33,591,893	33,941,643	34,291,392	34,641,141
490				**Total 977 - Abq Downtown Buildings**			-	-	-	-
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-
551										
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-
581										
582				**Total**			140,499,002	144,180,578	147,966,311	151,528,398
583										

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit RNG-4**									
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6										
7										
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 7/1/2025**	**Base Period Balance 8/1/2025**	**Base Period Balance 9/1/2025**	**Base Period Balance 10/1/2025**
584	Corporate Gross Plant									
585			303	Miscellaneous Intangible Plant		303	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)
587			390	Structures and Improvements		390	23,239,241	23,340,608	23,441,974	23,080,189
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-
590			391	Office Furniture and Equipment		391	271,630	275,458	279,296	283,134
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-
596			392	Transportation Equipment - Light		392	124,904	126,268	127,633	128,997
597			392.1	Transportation Equipment - Heavy		392.1	11,638	11,850	12,061	12,273
598			392.2	Transportation Equipment - Trailers		392.2	6,575	6,604	6,632	6,661
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	-
600			393	Stores Equipment		393	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	279,491	281,749	284,007	286,265
602			395	Laboratory Equipment		395	-	-	-	-
603			396	Power Operated Equipment		396	20,530	20,590	20,650	20,710
604			397	Communication Equipment		397	-	-	-	-
605			397.01	Computer Hardware		397.01	22,659,030	23,741,731	24,824,431	25,907,471
606			397.02	Computer Software		397.02	90,758,414	93,218,823	95,783,379	98,587,100
607			397.03	Communication Equipment		397.03	3,193,645	3,222,995	3,252,344	3,281,694
608			397.2	Communication Equipment		397.2	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-
612										
613				**Total Corporate Gross Plant**			140,499,002	144,180,578	147,966,311	151,528,398

	A	B	C	D	E	F	K	L	M	N	O
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 11/1/2025**	**Base Period Balance 12/1/2025**	**Base Period Balance 1/1/2026**	**Base Period Balance 2/1/2026**	**Base Period Balance 3/1/2026**
11											
40				**Total 898 - Building - Albq - Downtown**			19,634,392	19,692,867	19,569,940	19,631,628	19,693,315
70				**Total 911 - Financial Systems**			2,502,228	2,643,217	2,785,602	2,928,928	3,158,511
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			960,108	979,451	998,794	1,018,136	1,037,479
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			19,666,087	20,285,377	17,838,955	18,491,310	19,101,394
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			1,342,100	1,343,202	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			2,106,800	2,149,829	2,192,858	2,203,178	2,213,497
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			566,523	584,929	527,924	547,947	569,693
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			74,006,708	76,785,654	73,761,970	76,744,889	79,546,756
460				**Total 986 - Maximo**			34,990,890	35,340,640	35,690,389	36,040,138	36,389,887
490				**Total 977 - Abq Downtown Buildings**			51,920	58,819	70,854	82,889	94,924
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			155,827,756	159,863,985	153,437,286	157,689,041	161,805,456
583											

	A	B	C	D	E	F	K	L	M	N	O
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 11/1/2025**	**Base Period Balance 12/1/2025**	**Base Period Balance 1/1/2026**	**Base Period Balance 2/1/2026**	**Base Period Balance 3/1/2026**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)	(66,096)
587			390	Structures and Improvements		390	23,460,409	23,561,077	23,107,187	23,213,425	23,081,585
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	287,056	290,977	294,898	298,819	302,741
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	130,362	131,726	133,091	134,606	136,114
597			392.1	Transportation Equipment - Heavy		392.1	12,485	12,696	12,908	13,119	13,331
598			392.2	Transportation Equipment - Trailers		392.2	6,689	6,718	6,747	6,775	6,804
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	-	-
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	288,523	290,781	293,039	295,307	297,575
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	20,769	20,829	20,889	20,949	21,009
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	26,989,928	28,051,904	22,197,806	23,224,075	24,268,425
606			397.02	Computer Software		397.02	101,386,733	104,223,271	104,067,355	107,149,237	110,315,784
607			397.03	Communication Equipment		397.03	3,310,898	3,340,101	3,369,463	3,398,824	3,428,185
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			155,827,756	159,863,985	153,437,286	157,689,041	161,805,456

	A	B	C	D	E	F	P	Q	R	S	T
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Production Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 4/1/2026**	**Base Period Balance 5/1/2026**	**Base Period Balance 6/1/2026**	**Base Period Balance 6/30/2026**	**Base Period Ending Balance Jun 30,2026**
11											
40				**Total 898 - Building - Albq - Downtown**			19,755,003	19,816,691	19,878,378	19,940,066	2,141,563
70				**Total 911 - Financial Systems**			3,322,344	3,486,273	3,646,088	3,510,677	134,810
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,056,821	1,076,164	1,095,506	1,114,849	42,922
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			19,768,441	20,437,170	21,075,498	18,432,365	2,704,028
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			2,223,816	2,234,136	2,244,455	292,184	66,910
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			591,448	613,311	640,864	668,417	-
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			82,503,425	85,518,764	88,282,440	81,020,802	8,426,163
460				**Total 986 - Maximo**			36,739,637	37,089,386	37,448,959	37,803,306	1,893,946
490				**Total 977 - Abq Downtown Buildings**			106,959	118,994	131,029	143,063	15,365
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			166,067,894	170,390,888	174,443,217	162,925,729	15,425,707
583											

	A	B	C	D	E	F	P	Q	R	S	T
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Production Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Balance 4/1/2026**	**Base Period Balance 5/1/2026**	**Base Period Balance 6/1/2026**	**Base Period Balance 6/30/2026**	**Base Period Ending Balance Jun 30,2026**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)	(7,099)
587			390	Structures and Improvements		390	23,186,501	23,296,179	23,229,483	23,342,198	2,459,083
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	306,662	310,615	314,607	319,037	42,621
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	137,613	139,113	140,612	142,111	20,848
597			392.1	Transportation Equipment - Heavy		392.1	13,542	13,754	13,966	14,177	1,523
598			392.2	Transportation Equipment - Trailers		392.2	6,832	6,861	6,889	6,918	1,015
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	-	-
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	299,842	302,143	304,443	306,743	43,362
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	21,069	21,129	21,189	21,249	2,282
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	25,318,777	26,363,944	27,411,854	18,728,521	2,279,898
606			397.02	Computer Software		397.02	113,385,604	116,516,340	119,550,004	116,565,242	10,062,030
607			397.03	Communication Equipment		397.03	3,457,546	3,486,907	3,516,268	3,545,630	520,144
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			166,067,894	170,390,888	174,443,217	162,925,729	15,425,707

	A	B	C	D	E	F	U	V	W	X	Y
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Allocation factors**	**Allocation factors**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Transmission Related**	**Distribution Related**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Ending Balance Jun 30,2026**	**Base Period Ending Balance Jun 30,2026**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
11											
40				**Total 898 - Building - Albq - Downtown**			1,996,001	9,910,213	19,940,066	19,996,953	20,053,832
70				**Total 911 - Financial Systems**			210,290	1,964,224	3,510,677	3,638,528	3,766,379
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			95,766	502,685	1,114,849	1,115,857	1,116,865
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			2,460,721	6,799,700	18,432,365	19,006,637	19,580,900
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			61,738	163,535	292,184	300,439	308,695
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			-	668,417	668,417	607,659	634,599
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			6,684,216	44,115,827	81,020,802	83,142,283	85,272,626
460				**Total 986 - Maximo**			2,241,736	19,249,443	37,803,306	38,086,783	38,370,261
490				**Total 977 - Abq Downtown Buildings**			14,321	71,103	143,063	(130,752)	(120,878)
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			13,764,788	83,445,146	162,925,729	165,764,387	168,983,281
583											

	A	B	C	D	E	F	U	V	W	X	Y
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Allocation factors**	**Allocation factors**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Transmission Related**	**Distribution Related**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Base Period Ending Balance Jun 30,2026**	**Base Period Ending Balance Jun 30,2026**	**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(6,616)	(32,850)	(66,097)	(66,097)	(66,097)
587			390	Structures and Improvements		390	2,257,127	11,932,828	23,342,198	23,053,283	23,122,178
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	39,037	131,323	319,037	315,848	320,268
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	18,972	52,425	142,111	143,611	145,110
597			392.1	Transportation Equipment - Heavy		392.1	1,419	7,046	14,177	14,389	14,600
598			392.2	Transportation Equipment - Trailers		392.2	924	2,552	6,918	6,947	6,975
599			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	(12)	(24)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	39,559	118,494	306,743	309,211	311,678
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	2,127	10,561	21,249	21,309	21,369
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	1,944,281	8,833,472	18,728,521	19,358,888	20,004,723
606			397.02	Computer Software		397.02	8,994,618	61,081,313	116,565,242	118,976,423	121,388,728
607			397.03	Communication Equipment		397.03	473,342	1,307,983	3,545,630	3,630,589	3,715,549
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			13,764,788	83,445,146	162,925,729	165,764,387	168,985,057

	A	B	C	D	E	F	Z	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared Services**	**Total Shared Services**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**
11											
40				**Total 898 - Building - Albq - Downtown**			20,110,704	20,167,569	20,224,426	20,281,276	20,338,118
70				**Total 911 - Financial Systems**			3,891,562	4,016,745	4,141,928	4,277,460	4,412,992
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,117,873	1,118,881	1,119,889	1,120,897	1,121,905
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			20,191,710	20,818,600	21,444,198	18,419,163	18,984,681
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			316,950	325,206	333,461	354,827	376,234
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			661,540	688,480	715,420	742,361	769,301
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			87,383,820	89,509,059	91,629,834	90,153,349	92,430,353
460				**Total 986 - Maximo**			38,653,739	38,937,217	39,220,694	39,504,172	39,787,650
490				**Total 977 - Abq Downtown Buildings**			(111,003)	(101,129)	(89,980)	(75,762)	(55,586)
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			172,216,895	175,480,628	178,739,871	174,777,743	178,165,648
583											

	A	B	C	D	E	F	Z	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared Services**	**Total Shared Services**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 10/1/26**	**Balance 11/1/26**	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)	(66,097)
587			390	Structures and Improvements		390	23,192,007	23,261,765	23,333,411	23,406,590	23,485,328
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	324,747	329,409	334,238	339,155	345,141
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	146,609	148,108	149,608	151,107	152,606
597			392.1	Transportation Equipment - Heavy		392.1	14,812	15,023	15,235	15,447	15,658
598			392.2	Transportation Equipment - Trailers		392.2	7,004	7,032	7,061	7,089	7,118
599			392.4	Transportation Equipment - Leaseback		392.4	(36)	(48)	(60)	(73)	(85)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	314,146	316,614	319,082	321,549	324,025
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	21,429	21,489	21,549	21,608	21,668
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	20,651,047	21,311,306	21,976,088	15,173,720	15,768,090
606			397.02	Computer Software		397.02	123,815,555	126,258,454	128,690,288	131,368,325	133,993,024
607			397.03	Communication Equipment		397.03	3,800,508	3,885,468	3,970,427	4,055,387	4,140,346
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			172,221,731	175,488,524	178,750,827	174,793,809	178,186,824

	A	B	C	D	E	F	AE	AF	AG	AH	AI
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 3/1/27**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**
11											
40				**Total 898 - Building - Albq - Downtown**			20,394,953	20,451,780	20,508,600	20,565,412	20,622,217
70				**Total 911 - Financial Systems**			4,548,524	4,684,056	4,819,588	4,955,120	5,090,652
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,122,913	1,123,921	1,124,929	1,125,936	1,126,944
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			19,550,191	20,115,693	20,681,188	21,246,674	18,980,707
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			397,641	419,048	440,455	461,862	482,303
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			796,241	823,182	850,122	877,063	846,390
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			94,674,848	97,152,203	99,637,398	102,127,587	100,658,841
460				**Total 986 - Maximo**			39,913,609	40,039,569	40,165,529	40,275,190	40,348,491
490				**Total 977 - Abq Downtown Buildings**			(35,409)	(15,233)	6,761	28,756	50,750
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			181,363,511	184,794,219	188,234,569	191,663,600	188,207,296
583											

	A	B	C	D	E	F	AE	AF	AG	AH	AI
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 3/1/27**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)	(66,097)
587			390	Structures and Improvements		390	23,563,995	23,642,591	23,723,028	23,803,393	23,883,687
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	351,127	357,113	363,411	369,710	376,033
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	154,105	155,605	157,104	158,603	160,102
597			392.1	Transportation Equipment - Heavy		392.1	15,870	16,081	16,293	16,504	16,716
598			392.2	Transportation Equipment - Trailers		392.2	7,147	7,175	7,204	7,232	7,261
599			392.4	Transportation Equipment - Leaseback		392.4	(97)	(110)	(122)	(134)	(147)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	326,501	328,976	331,452	333,927	154,979
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	21,728	21,788	21,848	21,908	21,968
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	16,362,461	16,956,832	17,566,978	18,177,125	13,453,345
606			397.02	Computer Software		397.02	136,427,751	139,095,394	141,754,750	144,402,859	147,010,095
607			397.03	Communication Equipment		397.03	4,225,306	4,310,265	4,395,225	4,480,184	3,236,078
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			181,389,797	184,825,614	188,271,074	191,705,215	188,254,020

	A	B	C	D	E	F	AJ	AK	AL	AM	AN
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 8/1/27**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Balance 11/1/27**	**Balance 12/1/27**
11											
40				**Total 898 - Building - Albq - Downtown**			20,679,015	20,735,805	20,792,588	20,849,363	20,906,131
70				**Total 911 - Financial Systems**			5,226,184	5,361,716	5,497,248	5,605,683	5,706,502
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,127,952	1,128,960	1,129,968	1,130,976	1,131,984
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			19,501,255	20,021,795	20,542,327	21,062,852	21,566,554
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			502,744	523,185	543,627	564,068	584,509
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			872,370	898,350	924,331	950,311	976,291
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			103,081,483	105,634,086	108,186,632	110,734,347	113,213,504
460				**Total 986 - Maximo**			40,421,791	40,495,092	40,568,393	41,092,380	41,617,776
490				**Total 977 - Abq Downtown Buildings**			74,637	98,524	122,410	147,887	173,364
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			191,487,431	194,897,513	198,307,523	202,137,867	205,876,615
583											

	A	B	C	D	E	F	AJ	AK	AL	AM	AN
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 8/1/27**	**Balance 9/1/27**	**Linkage Period Ending Balance 9/30/27**	**Balance 11/1/27**	**Balance 12/1/27**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)	(66,097)
587			390	Structures and Improvements		390	23,965,891	24,048,025	24,130,087	24,213,774	24,297,652
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	382,465	388,898	395,330	401,856	409,806
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	161,602	163,101	164,600	166,099	167,599
597			392.1	Transportation Equipment - Heavy		392.1	16,927	17,139	17,351	17,562	17,774
598			392.2	Transportation Equipment - Trailers		392.2	7,289	7,318	7,347	7,375	7,404
599			392.4	Transportation Equipment - Leaseback		392.4	(159)	(172)	(185)	(197)	(210)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	156,699	158,419	160,138	161,858	163,678
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	22,028	22,088	22,148	22,208	22,268
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	13,976,403	14,499,461	15,022,519	15,545,619	16,069,951
606			397.02	Computer Software		397.02	149,617,331	152,354,583	155,091,836	158,247,662	161,308,945
607			397.03	Communication Equipment		397.03	3,298,886	3,361,695	3,424,503	3,487,311	3,550,120
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			191,539,266	194,954,457	198,369,577	202,205,031	205,948,888

	A	B	C	D	E	F	AO	AP	AQ	AR	AS
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 1/1/28**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**
11											
40				**Total 898 - Building - Albq - Downtown**			20,962,891	21,019,644	21,076,389	21,133,127	21,189,858
70				**Total 911 - Financial Systems**			5,807,321	5,908,139	6,008,958	6,109,777	6,210,595
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,132,992	1,134,000	1,135,008	1,136,016	1,137,024
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			22,064,904	22,563,247	23,061,582	23,559,908	24,058,228
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			619,772	655,082	690,392	725,702	761,012
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			1,002,271	1,028,347	1,054,423	1,080,499	1,106,575
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			112,025,042	114,668,025	117,247,637	119,837,760	122,408,502
460				**Total 986 - Maximo**			42,143,173	42,668,569	43,193,965	43,719,361	44,244,757
490				**Total 977 - Abq Downtown Buildings**			211,093	252,631	294,170	335,709	368,345
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			205,969,458	209,897,684	213,762,524	217,637,859	221,484,895
583											

	A	B	C	D	E	F	AO	AP	AQ	AR	AS
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 1/1/28**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)	(66,097)
587			390	Structures and Improvements		390	24,381,460	24,469,105	24,556,680	24,644,184	24,731,805
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	417,771	426,778	435,785	444,793	453,844
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	169,098	170,597	172,097	173,596	175,095
597			392.1	Transportation Equipment - Heavy		392.1	17,985	18,197	18,408	18,620	18,832
598			392.2	Transportation Equipment - Trailers		392.2	7,432	7,461	7,489	7,518	7,547
599			392.4	Transportation Equipment - Leaseback		392.4	(223)	(235)	(248)	(261)	(274)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	165,497	167,317	169,137	170,957	172,776
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	22,328	22,387	22,447	22,507	22,567
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	12,744,088	13,261,711	13,779,334	14,296,957	14,817,131
606			397.02	Computer Software		397.02	164,574,574	167,827,315	171,016,740	174,216,732	177,385,714
607			397.03	Communication Equipment		397.03	3,612,928	3,675,737	3,738,545	3,801,353	3,864,162
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			206,046,841	209,980,273	213,850,318	217,730,859	221,583,101

	A	B	C	D	E	F	AT	AU	AV	AW	AX
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
11											
40				**Total 898 - Building - Albq - Downtown**			21,246,581	21,303,296	21,360,004	21,416,705	21,473,398
70				**Total 911 - Financial Systems**			6,311,414	6,412,233	6,513,052	6,609,159	6,705,266
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			1,138,032	1,139,040	1,140,048	1,141,056	1,142,064
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			24,569,690	22,623,889	23,087,571	23,551,244	24,022,178
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			796,322	831,632	866,942	902,252	937,562
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			1,132,651	1,158,727	1,184,804	1,210,880	1,236,956
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			124,943,246	127,540,386	130,163,137	132,953,017	135,773,902
460				**Total 986 - Maximo**			44,770,153	45,258,545	45,746,937	46,235,329	46,723,720
490				**Total 977 - Abq Downtown Buildings**			403,604	438,863	474,123	512,005	549,887
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			-	-	-	-	-
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			225,311,693	226,706,612	230,536,616	234,531,645	238,564,934
583											

	A	B	C	D	E	F	AT	AU	AV	AW	AX
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**	**Total Shared**
9							**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**	**Unallocated**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	(66,097)	(66,097)	(66,097)	(66,097)	(66,097)
587			390	Structures and Improvements		390	24,821,841	24,911,806	25,001,888	25,094,384	25,186,809
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	463,032	465,723	475,216	484,848	494,892
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	176,594	178,094	179,593	181,092	182,591
597			392.1	Transportation Equipment - Heavy		392.1	19,043	19,255	19,466	19,678	19,889
598			392.2	Transportation Equipment - Trailers		392.2	7,575	7,604	7,632	7,661	7,689
599			392.4	Transportation Equipment - Leaseback		392.4	(287)	(300)	(313)	(326)	(339)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	174,596	176,416	178,235	180,055	181,875
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	22,627	22,687	22,747	22,807	22,867
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	15,337,305	15,219,805	15,753,722	16,287,639	16,852,971
606			397.02	Computer Software		397.02	180,531,904	183,700,042	186,865,505	190,193,441	193,527,877
607			397.03	Communication Equipment		397.03	3,926,970	2,180,196	2,212,845	2,245,493	2,278,142
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			225,415,104	226,815,229	230,650,439	234,650,674	238,689,168

	A	B	C	D	E	F	AY	AZ	BA	BB	BC
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Allocation factors**	**Allocation factors**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Production Related**	**Transmission Related**	**Distribution Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Test Period 13 Month Average Adjustment**	**Adjusted Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**
11											
40				**Total 898 - Building - Albq - Downtown**			(340,323)	21,133,075	2,132,327	2,022,435	10,323,507
70				**Total 911 - Financial Systems**			(597,162)	6,108,104	224,778	331,670	3,460,241
100				**Total 912 - Accounts Payable**			-	-	-	-	-
130				**Total 914 - Asset Management**			(6,048)	1,136,016	44,986	98,833	498,029
160				**Total 924 - Number of Customers**			-	-	-	-	-
190				**Total 941 - Direct PNMR Utility**			(1,227,242)	22,794,937	3,132,024	2,915,472	8,167,426
220				**Total 942 - Direct PNM Electric Services**			-	-	-	-	-
250				**Total 946 - Direct PNM Bulk Generation**			-	-	-	-	-
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			-	-	-	-	-
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			(208,418)	729,144	162,380	151,881	414,883
340				**Total 953 - Direct TNMP - Texas**			-	-	-	-	-
370				**Total 972 - Corp Building - Masthead**			(156,412)	1,080,543	-	-	1,080,543
400				**Total 964 - IT - Desktops**			-	-	-	-	-
430				**Total 968 - IT - Infrastructure**			(15,028,122)	120,745,780	10,855,046	9,720,035	61,858,063
460				**Total 986 - Maximo**			(3,032,716)	43,691,004	1,957,357	2,376,791	24,663,572
490				**Total 977 - Abq Downtown Buildings**			(220,342)	329,545	33,251	31,537	160,983
520				**Total 980 - Abq Aztec Building**			(0)	(0)	(0)	(0)	(0)
550				**Total 971 - Farmington Office**			(31,190)	93,045	56,227	5,527	17,185
551											
580				**Total 993 - Employee Headcount (PNMR)**			-	-	-	-	-
581											
582				**Total**			(20,847,976)	217,841,193	18,598,377	17,654,182	110,644,433
583											

	A	B	C	D	E	F	AY	AZ	BA	BB	BC
1	**PNM Exhibit RNG-4**										
2	**WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation**										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6											
7											
8							**Total Shared**	**Total Shared**	**Allocation factors**	**Allocation factors**	**Allocation factors**
9							**Unallocated**	**Unallocated**	**Production Related**	**Transmission Related**	**Distribution Related**
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/ FERC**	**Loc/FERC**	**Test Period 13 Month Average Adjustment**	**Adjusted Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**	**Test Period Ending Balance 9/30/28**
584	Corporate Gross Plant										
585			303	Miscellaneous Intangible Plant		303	-	-	-	-	-
586			389	Land and Land Rights		389	-	(66,097)	(6,669)	(6,325)	(32,288)
587			390	Structures and Improvements		390	(537,465)	24,649,344	2,443,860	2,269,669	12,420,933
588			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
589			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
590			391	Office Furniture and Equipment		391	(51,071)	443,821	56,663	50,972	179,376
591			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
592			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
593			391.3	Computer Hardware		391.3	-	-	-	-	-
594			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
595			391.7	Computer Hardware		391.7	-	-	-	-	-
596			392	Transportation Equipment - Light		392	(8,996)	173,596	23,852	22,203	62,199
597			392.1	Transportation Equipment - Heavy		392.1	(1,269)	18,620	1,879	1,782	9,096
598			392.2	Transportation Equipment - Trailers		392.2	(171)	7,518	1,033	962	2,694
599			392.4	Transportation Equipment - Leaseback		392.4	78	(262)	(36)	(33)	(94)
600			393	Stores Equipment		393	-	-	-	-	-
601			394	Tools, Shop & Garage Equipment		394	(10,911)	170,964	21,558	20,159	68,140
602			395	Laboratory Equipment		395	-	-	-	-	-
603			396	Power Operated Equipment		396	(360)	22,507	2,271	2,154	10,995
604			397	Communication Equipment		397	-	-	-	-	-
605			397.01	Computer Hardware		397.01	(1,853,837)	14,999,135	1,722,877	1,573,648	6,517,391
606			397.02	Computer Software		397.02	(19,336,471)	174,191,407	13,887,199	13,305,793	90,248,453
607			397.03	Communication Equipment		397.03	952,497	3,230,639	443,890	413,199	1,157,538
608			397.2	Communication Equipment		397.2	-	-	-	-	-
609			397.3	Communication Equipment		397.3	-	-	-	-	-
610			398	Miscellaneous Equipment		398	-	-	-	-	-
611			399.1	ARO General Plant-1		399.1	-	-	-	-	-
612											
613				**Total Corporate Gross Plant**			(20,847,976)	217,841,193	18,598,377	17,654,182	110,644,433

	A	AH	AI
1	**PNM Exhibit RNG-4**		
2	**WP Plant - 10: Gross Corporate Plant Activity, Linkage and Test**		
3	Link to WP Plant Lead Sheet		
4	**Note:**		
5	The electronic version of this worksheet uses the Microsoft excel outline function.		
6	This function groups the elements of cost, and or columns for print formatting purposes.		
7	For discussion of projects, see the testimony of PNM Witness Phelps		
8	**Project Code / Beginning Balance**	**Total**	
919	**Total Activity**	**121,606,906**	
920			
921			**Activity**
922		July-26	$ 3,575,199
923		August-26	708,074
924		September-26	4,354,666
925		October-26	2,617,850
926		November-26	1,022,765
927		December-26	21,775,610
928		January-27	(45,348)
929		February-27	(45,348)
930		March-27	16,172,325
931		April-27	(45,348)
932		May-27	522,577
933		June-27	(5,596,705)
934		July-27	(45,348)
935		August-27	7,755,639
936		September-27	1,062,694
937		October-27	18,754,535
938		November-27	337,965
939		December-27	26,010,825
940		January-28	(45,348)
941		February-28	(45,348)
942		March-28	872,474
943		April-28	1,575,927
944		May-28	2,031,930
945		June-28	3,288,379
946		July-28	2,015,693
947		August-28	12,243,352
948		September-28	777,222
949			**$ 121,606,906**

	A	AH	AI
1	**PNM Exhibit RNG-4**		
2	**WP Plant - 11: Gross Corporate Plant Monthly Balances**		
3	Link to WP Plant Lead Sheet		
4	**Note:**		
5	The electronic version of this worksheet uses the Microsoft excel outline function.		
6	This function groups the elements of cost, and or columns for print formatting purposes.		
7			
8	**Project Code / Beginning Balance**	**Test Period Ending Balance 9/30/2028**	
919	**Balance**	**448,815,705**	
920			
921			**Balance**
922		July-26	330,783,997
923		August-26	331,492,071
924		September-26	335,846,737
925		October-26	338,464,587
926		November-26	339,487,352
927		December-26	361,262,961
928		January-27	361,217,613
929		February-27	361,172,265
930		March-27	377,344,590
931		April-27	377,299,242
932		May-27	377,821,819
933		June-27	372,225,114
934		July-27	372,179,766
935		August-27	379,935,405
936		September-27	380,998,099
937		October-27	399,752,634
938		November-27	400,090,599
939		December-27	426,101,424
940		January-28	426,056,076
941		February-28	426,010,728
942		March-28	426,883,203
943		April-28	428,459,129
944		May-28	430,491,059
945		June-28	433,779,438
946		July-28	435,795,131
947		August-28	448,038,483
948		September-28	448,815,705

	A	AH	AI	AJ	AK	AL	AM	AN
1	**PNM Exhibit RNG-4**							
2	**WP Plant - 12: Corporate Depreciation Expense**							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7		**Test Period**	**Production Related**	**Transmission Related**	**Distribution Related**			
8	**Project Code / Beginning Balance**	**Total**	**Test Period Allocation**	**Test Period Allocation**	**Test Period Allocation**	**Notes**		
919	**Total Depreciation Exp., Excluding SJGS Unit 4 65 MW**	47,175,596	4,252,741	3,931,390	23,756,645			
920								
921								
922								
923								
924	Corporate - Unallocated, Excluding SJGS Unit 4 65MW							
925	Miscellaneous Intangible Plant	-	-	-	-	900	303	900303
926	Land and Land Rights	-	-	-	-	900	389	900389
927	Structures and Improvements	1,600,754	168,811	133,789	863,280	900	390	900390
928	Bulk Power Office Building Remodeling	-	-	-	-	900	390.1	900390.1
929	Bulk Power Office Building	-	-	-	-	900	390.2	900390.2
930	Office Furniture and Equipment	106,146	12,507	10,450	47,669	900	391	900391
931	Office Furniture and Equipment - PC System	-	-	-	-	900	391.1	900391.1
932	Office Furniture and Equipment - PC's	-	-	-	-	900	391.2	900391.2
933	Computer Hardware	-	-	-	-	900	391.3	900391.3
934	Computer Hardware - Solar	-	-	-	-	900	391.5	900391.5
935	Computer Hardware	-	-	-	-	900	391.7	900391.7
936	Transportation Equipment - Light	17,991	2,472	2,301	6,446	900	392	900392
937	Transportation Equipment - Heavy	2,539	256	243	1,240	900	392.1	900392.1
938	Transportation Equipment - Trailers	343	47	44	123	900	392.2	900392.2
939	Transportation Equipment - Leaseback	(11)	(1)	(1)	(4)	900	392.4	900392.4
940	Stores Equipment	-	-	-	-	900	393	900393
941	Tools, Shop & Garage Equipment	21,736	2,712	2,532	8,751	900	394	900394
942	Laboratory Equipment	-	-	-	-	900	395	900395
943	Power Operated Equipment	719	73	69	351	900	396	900396
944	Communication Equipment	-	-	-	-	900	397	900397
945	Computer Hardware	6,326,114	692,374	627,508	2,867,867	900	397	900397.01
946	Computer Software	38,436,042	3,282,364	3,069,630	19,723,290	900	397	900397.02
947	Communication Equipment	663,222	91,127	84,826	237,632	900	397	900397.03
948	Communication Equipment	-	-	-	-	900	397.2	900397.2
949	Communication Equipment	-	-	-	-	900	397.3	900397.3
950	Miscellaneous Equipment	-	-	-	-	900	398	900398
951	ARO General Plant-1	-	-	-	-	900	399.1	900399.1
952	Total Gross Plant Corporate Plant	47,175,596	4,252,741	3,931,390	23,756,645			
953								
954								
955	**Note 1:** Depreciation expense for Computer Software FERC Account are manually input based on calculations performed within Power Plan. It is too complex to attempt to model these calculations in an Excel file.							
956	**General Note**							
957	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							

	A	AH	AI
1	**PNM Exhibit RNG-4**		
2	**WP Plant - 13: Corporate Plant Miscellaneous Accumulated Reserve**		
3	Link to WP Plant Lead Sheet		
4	**Note:**		
5	The electronic version of this worksheet uses the Microsoft excel outline function.		
6	This function groups the elements of cost, and or columns for print formatting purposes.		
7			
8	**Project Code / Beginning Balance**	**Total**	
919	**Total Depreciation Expense**	**(22,221,098)**	
920			
921			**Activity**
922		July-26	$ (416,501)
923		August-26	(45,348)
924		September-26	(45,348)
925		October-26	(45,348)
926		November-26	(45,348)
927		December-26	(7,512,854)
928		January-27	(45,348)
929		February-27	(45,348)
930		March-27	(45,348)
931		April-27	(45,348)
932		May-27	(45,348)
933		June-27	(6,891,563)
934		July-27	(45,348)
935		August-27	(45,348)
936		September-27	(45,348)
937		October-27	(45,348)
938		November-27	(45,348)
939		December-27	(3,896,757)
940		January-28	(45,348)
941		February-28	(45,348)
942		March-28	(45,348)
943		April-28	(45,348)
944		May-28	(45,348)
945		June-28	(2,505,768)
946		July-28	(45,348)
947		August-28	(45,348)
948		September-28	(45,348)
949			**$ (22,221,098)**

	A	AH	AI
1	**PNM Exhibit RNG-4**		
2	**WP Plant - 14: Corporate Plant Accumulated Depreciation Balances**		
3	Link to WP Plant Lead Sheet		
4	**Note:**		
5	The electronic version of this worksheet uses the Microsoft excel outline function.		
6	This function groups the elements of cost, and or columns for print formatting purposes.		
7			
8	**Project Code / Beginning Balance**	**Test Period Ending Balance 9/30/2028**	
919	**Total Accumulated Dep Balance**	**238,689,168**	
920			
921			**Balance**
922		July-26	$ 165,764,387
923		August-26	168,985,057
924		September-26	172,221,731
925		October-26	175,488,524
926		November-26	178,750,827
927		December-26	174,793,809
928		January-27	178,186,824
929		February-27	181,389,797
930		March-27	184,825,614
931		April-27	188,271,074
932		May-27	191,705,215
933		June-27	188,254,020
934		July-27	191,539,266
935		August-27	194,954,457
936		September-27	198,369,577
937		October-27	202,205,031
938		November-27	205,948,888
939		December-27	206,046,841
940		January-28	209,980,273
941		February-28	213,850,318
942		March-28	217,730,859
943		April-28	221,583,101
944		May-28	225,415,104
945		June-28	226,815,229
946		July-28	230,650,439
947		August-28	234,650,674
948		September-28	238,689,168

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Plant - 15: Shared Services Depreciation Adjustment**								
3	Link to WP Plant Lead Sheet								
4	Note 1: PNM did not annualize the Base Period depreciation for 397.02, as the amortization is recorded at an individual asset level.								
5									
6									
7									
8	**FERC**	**Corp Plant Annual Depreciation Expense**	**Corp Plant Annualized Depreciation Expense**	**Adjustment to Annualize Depreciation Expense Note 1**	**PNM Share Annualized Depreciation Expense**	**Production**	**Transmission**	**Distribution**	**Shared Service Depreciation Expense Adjustment**
9									
10	303	-	-	-	-	-	-	-	-
11	389	-	-	-	-	-	-	-	-
12	390	1,264,519	1,352,725	88,207	1,014,845	128,481	116,906	769,459	337,880
13	390.1	-	-	-	-	-	-	-	-
14	390.2	-	-	-	-	-	-	-	-
15	391	47,407	50,806	3,399	33,684	6,952	6,357	20,375	17,122
16	391.1	-	-	-	-	-	-	-	-
17	391.2	-	-	-	-	-	-	-	-
18	391.3	-	-	-	-	-	-	-	-
19	391.5	-	-	-	-	-	-	-	-
20	391.7	-	-	-	-	-	-	-	-
21	392	17,207	17,991	784	11,678	2,639	2,402	6,637	6,313
22	392.1	2,539	2,539	(0)	1,789	273	254	1,262	750
23	392.2	343	343	0	223	50	46	126	120
24	392.4	-	-	-	-	-	-	-	-
25	393	-	-	-	-	-	-	-	-
26	394	27,252	29,613	2,362	19,554	4,109	3,753	11,692	10,059
27	395	-	-	-	-	-	-	-	-
28	396	719	719	(0)	507	77	72	357	212
29	397	-	-	-	-	-	-	-	-
30	397.01	12,713,255	7,653,476	(5,059,779)	5,329,258	937,243	803,484	3,588,531	2,324,219
31	397.02	35,095,980	40,925,828	5,829,848	28,579,048	3,777,122	3,285,583	21,516,342	12,346,780
32	397.03	351,985	1,019,514	667,529	661,767	149,563	136,105	376,099	357,747
33	397.2	-	-	-	-	-	-	-	-
34	397.3	-	-	-	-	-	-	-	-
35	398	-	-	-	-	-	-	-	-
36	399.1	-	-	-	-	-	-	-	-
37		49,521,205	51,053,555	1,532,350	35,652,351	5,006,508	4,354,962	26,290,881	15,401,203

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Plant - 15a: Shared Services Depreciation Adjustment**								
3	Link to WP Plant Lead Sheet								
4	The electronic version of this worksheet uses the Microsoft excel outline function.								
5	This function groups the elements of cost, and or columns for print formatting purposes.								
6	For discussion of projects, see the testimony of PNM Witness Gutierrez								
7							**Annualized**		
8							**Total Shared Services**	**Allocation factors on WP SS-5**	**Allocation factors on WP SS-5**
9							**Unallocated**		
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/FERC**	**Loc/FERC**	**Base Period Balance 6/30/26**	**PNM Share of Annualized**	**Annualized Production**
11									
40				**Total 898 - Building - Albq - Downtown**			**739,763**	**521,163**	**79,451**
70				**Total 911 - Financial Systems**			**1,917,010**	**1,261,009**	**73,613**
100				**Total 912 - Accounts Payable**			**-**	**-**	**-**
130				**Total 914 - Asset Management**			**232,293**	**133,638**	**8,943**
160				**Total 924 - Number of Customers**			**-**	**-**	**-**
190				**Total 941 - Direct PNMR Utility**			**7,510,243**	**4,874,899**	**1,101,753**
220				**Total 942 - Direct PNM Electric Services**			**-**	**-**	**-**
250				**Total 946 - Direct PNM Bulk Generation**			**-**	**-**	**-**
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			**-**	**-**	**-**
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			**123,832**	**123,832**	**28,358**
340				**Total 953 - Direct TNMP - Texas**			**-**	**-**	**-**
370				**Total 972 - Corp Building - Masthead**			**323,415**	**323,415**	**-**
400				**Total 964 - IT - Desktops**			**-**	**-**	**-**
430				**Total 968 - IT - Infrastructure**			**31,452,260**	**22,991,602**	**3,271,035**
460				**Total 986 - Maximo**			**8,671,950**	**5,364,469**	**434,465**
490				**Total 977 - Abq Downtown Buildings**			**82,787**	**58,323**	**8,891**
520				**Total 980 - Abq Aztec Building**			**0**	**0**	**0**
580				**Total 993 - Employee Headcount (PNMR)**			**-**	**-**	**-**
581									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Plant - 15a: Shared Services Depreciation Adjustment**								
3	Link to WP Plant Lead Sheet								
4	The electronic version of this worksheet uses the Microsoft excel outline function.								
5	This function groups the elements of cost, and or columns for print formatting purposes.								
6	For discussion of projects, see the testimony of PNM Witness Gutierrez								
7							**Annualized**		
8							**Total Shared Services**	**Allocation factors on WP SS-5**	**Allocation factors on WP SS-5**
9							**Unallocated**		
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/FERC**	**Loc/FERC**	**Base Period Balance 6/30/26**	**PNM Share of Annualized**	**Annualized Production**
582	**Corporate Gross Plant**								
583			303	Miscellaneous Intangible Plant		303	-	-	-
584			389	Land and Land Rights		389	-	-	-
585			390	Structures and Improvements		390	1,352,725	1,014,845	128,481
586			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-
587			390.2	Bulk Power Office Building		390.2	-	-	-
588			391	Office Furniture and Equipment		391	50,806	33,684	6,952
589			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-
590			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-
591			391.3	Computer Hardware		391.3	-	-	-
592			391.5	Computer Hardware - Solar		391.5	-	-	-
593			391.7	Computer Hardware		391.7	-	-	-
594			392	Transportation Equipment - Light		392	17,991	11,678	2,639
595			392.1	Transportation Equipment - Heavy		392.1	2,539	1,789	273
596			392.2	Transportation Equipment - Trailers		392.2	343	223	50
597			392.4	Transportation Equipment - Leaseback		392.4	-	-	-
598			393	Stores Equipment		393	-	-	-
599			394	Tools, Shop & Garage Equipment		394	29,613	19,554	4,109
600			395	Laboratory Equipment		395	-	-	-
601			396	Power Operated Equipment		396	719	507	77
602			397	Communication Equipment		397	-	-	-
603			397.01	Computer Hardware		397.01	7,653,476	5,329,258	937,243
604			397.02	Computer Software		397.02	40,925,828	28,579,048	3,777,122
605			397.03	Communication Equipment		397.03	1,019,514	661,767	149,563
606			397.2	Communication Equipment		397.2	-	-	-
607			397.3	Communication Equipment		397.3	-	-	-
608			398	Miscellaneous Equipment		398	-	-	-
609			399.1	ARO General Plant-1		399.1	-	-	-
610				**Total Corporate Gross Plant**			**51,053,555**	**35,652,351**	**5,006,508**

	A	B	C	D	E	F	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant - 15a: Shared Services Depreciation Adjustment**							
3	Link to WP Plant Lead Sheet							
4	The electronic version of this worksheet uses the Microsoft excel outline function.							
5	This function groups the elements of cost, and or columns for print formatting purposes.							
6	For discussion of projects, see the testimony of PNM Witness Gutierrez							
7								
8							**Allocation factors on WP SS-5**	
9								
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/FERC**	**Loc/FERC**	**Annualized Transmission**	**Annualized Distribution**
11								
40				**Total 898 - Building - Albq - Downtown**			**74,050**	**367,662**
70				**Total 911 - Financial Systems**			**114,829**	**1,072,567**
100				**Total 912 - Accounts Payable**			**-**	**-**
130				**Total 914 - Asset Management**			**19,954**	**104,741**
160				**Total 924 - Number of Customers**			**-**	**-**
190				**Total 941 - Direct PNMR Utility**			**1,002,617**	**2,770,529**
220				**Total 942 - Direct PNM Electric Services**			**-**	**-**
250				**Total 946 - Direct PNM Bulk Generation**			**-**	**-**
280				**Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)**			**-**	**-**
310				**Total 951 - Direct PNM Util w Bulk Gen, wo Texas**			**26,166**	**69,309**
340				**Total 953 - Direct TNMP - Texas**			**-**	**-**
370				**Total 972 - Corp Building - Masthead**			**-**	**323,415**
400				**Total 964 - IT - Desktops**			**-**	**-**
430				**Total 968 - IT - Infrastructure**			**2,594,811**	**17,125,756**
460				**Total 986 - Maximo**			**514,247**	**4,415,757**
490				**Total 977 - Abq Downtown Buildings**			**8,287**	**41,145**
520				**Total 980 - Abq Aztec Building**			**0**	**0**
580				**Total 993 - Employee Headcount (PNMR)**			**-**	**-**
581								

	A	B	C	D	E	F	J	K
1	**PNM Exhibit RNG-4**							
2	**WP Plant - 15a: Shared Services Depreciation Adjustment**							
3	Link to WP Plant Lead Sheet							
4	The electronic version of this worksheet uses the Microsoft excel outline function.							
5	This function groups the elements of cost, and or columns for print formatting purposes.							
6	For discussion of projects, see the testimony of PNM Witness Gutierrez							
7								
8							**Allocation factors on WP SS-5**	
9								
10	**Corporate Location**	**DEP LOC**	**FERC**	**FERC Description**	**DEP/FERC**	**Loc/FERC**	**Annualized Transmission**	**Annualized Distribution**
582	**Corporate Gross Plant**							
583			303	Miscellaneous Intangible Plant		303	-	-
584			389	Land and Land Rights		389	-	-
585			390	Structures and Improvements		390	116,906	769,459
586			390.1	Bulk Power Office Building Remodeling		390.1	-	-
587			390.2	Bulk Power Office Building		390.2	-	-
588			391	Office Furniture and Equipment		391	6,357	20,375
589			391.1	Office Furniture and Equipment - PC System		391.1	-	-
590			391.2	Office Furniture and Equipment - PC's		391.2	-	-
591			391.3	Computer Hardware		391.3	-	-
592			391.5	Computer Hardware - Solar		391.5	-	-
593			391.7	Computer Hardware		391.7	-	-
594			392	Transportation Equipment - Light		392	2,402	6,637
595			392.1	Transportation Equipment - Heavy		392.1	254	1,262
596			392.2	Transportation Equipment - Trailers		392.2	46	126
597			392.4	Transportation Equipment - Leaseback		392.4	-	-
598			393	Stores Equipment		393	-	-
599			394	Tools, Shop & Garage Equipment		394	3,753	11,692
600			395	Laboratory Equipment		395	-	-
601			396	Power Operated Equipment		396	72	357
602			397	Communication Equipment		397	-	-
603			397.01	Computer Hardware		397.01	803,484	3,588,531
604			397.02	Computer Software		397.02	3,285,583	21,516,342
605			397.03	Communication Equipment		397.03	136,105	376,099
606			397.2	Communication Equipment		397.2	-	-
607			397.3	Communication Equipment		397.3	-	-
608			398	Miscellaneous Equipment		398	-	-
609			399.1	ARO General Plant-1		399.1	-	-
610				**Total Corporate Gross Plant**			**4,354,962**	**26,290,881**

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP RA- Reg Asset and Liab Workpaper

Is contained in the following 65 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-Lead**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
5	WP RA-1	Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period	Summary of Regulatory Asset and Liability amortization and balances for Base Period, Test Period and Linkage Data	PNM Exhibit RNG-3 WP COS.xlsx; PNM Exhibit RNG-3 COS Test, WP-RA-3 Loss of Reacq pg. 1, WP OA-Other Allowable Exp Workpaper.xlsx; WP OA-1	WP RA-3, WP RA-4, WP RA-5, WP RA-6, WP RA-7, WP RA-8, WP RA-9, WP RA-10, WP RA-11, WP RA-12, WP RA-13, WP RA-14, WP RA-15, WP RA-16, WP RA-17, WP RA-18, WP RA-19, WP-ORB-Other Rate Base Workpaper.xlsx; WP ORB-11, Manual inputs
6	WP RA-2 Pg 1	Loss on Reacquired Debt Cost Benefit Analysis	Calculates Loss on Reacquired Debt Cost/Benefit Analysis	None	WP-RA-2 pg 2, PNM Exhibit RNG-3-WP COS.xlsx; PNM Exhibit RNG-3 COS Test, A5-Test, WP ORB-Other Rate Base Workpaper.xlsx; WP ORB-11
7	WP RA-2 Pg 2	Loss on Reacquired Debt Cost Benefit Analysis	Provides theoretical test period WACC utilized for cost/benefit analysis	WP RA-2 Loss of Reacq pg1	PNM Exhibit-RNG-3-WP COS.xlsx; A5-Test, WP RA-2 pg3
8	WP RA-2 Pg 3	Loss on Reacquired Debt Cost Benefit Analysis	Calculates effective cost of debt assuming no debt refinancing	WP RA-2 Loss of Reacq pg2	Manual inputs, WP-RA-2 pg 2
9	WP RA-3	Renewables Federal Grant Amortization calculation	Calculates Renewables Federal Grant Regulatory Liability amortizations and balances for Linkage Data and Test Period	WP RA-1	WP RA-1
10	WP RA-4	Renewables State Grant Amortization Calculation	Calculates Renewables State Grant Regulatory Liability amortizations and balances for Linkage Data and Test Period	WP RA-1	WP RA-1
11	WP RA-5	50% SJGS Unit 2&3 Undepreciated Investment	Calculates 50% SJGS Unit 2&3 Undepreciated Investment amortizations and balances for Linkage data and Test Period	WP RA 1	WP RA-1
12	WP RA-6	Energy Imbalance Market (EIM) One Time Implementation Costs	Calculates Energy Imbalance Market (EIM) One Time Implementation Costs amortizations and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
13	WP RA-7	SJGS Replacement Resources	Calculates SJGS Replacement Resources carrying charges, amortizations and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
14	WP RA-8	SJGS External Legal Expenses	Calculates SJGS External Legal Expenses carrying charges, amortizations and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
15	WP RA-9	SJGS Obsolete Inventory	Calculates SJGS Obsolete Inventory carrying charges, amortizations and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
16	WP RA-10	COVID-19 Reg Asset & Liab	Calculates COVID-19 Regulatory Asset and Liability activity, amortizations and balances for Linkage data and Test Period. Also includes the new proposed COVID Layer.	WP RA-1	WP RA-1, Manual inputs
17	WP RA-11	Amortization of PVNGS Unit 1 - 104.2MW Undepreciated Investment Pre Lease renewal	Calculates the pre lease continuance amortization and balances for PVNGS Unit 1 Undepreciated Investment	WP RA-1	WP RA-1, Manual inputs
18	WP RA-12	Amortization of PVNGS Unit 2 - 10MW Undepreciated Investment Pre Lease Renewal	Calculates the pre lease continuance amortization and balances for PVNGS Unit 2 Undepreciated Investment	WP RA-1	WP RA-1, Manual inputs

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-Lead**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
19	WP RA-13	PVNGS Costs to Obtain Replacement Resources	Calculates estimated Costs to Obtain an Abandonment Order for PVNGS for the Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
20	WP RA-14	PVNGS True-up for SRP Transaction Proceeds	PVNGS True-up for SRP Transaction Proceeds for the Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
21	WP RA-15	Amortization of 2024 Rate Case Expenses	Calculates 2024 Rate Case Expenses amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
22	WP RA-16	Energy Transition Cost True-up	Calculates Energy Transition Cost True-up amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
23	WP RA-17	SJGS Final ETA	Calculates SJGS Final ETA Mine Reclamation amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
24	WP RA-18	Time of Day Program	Calculates Time of Day amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
25	WP RA-19	Community Solar	Calculates Community Solar amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
26	WP RA-20	Amortization of 2025 Rate Case Expenses	Calculates 2025 Rate Case Expenses amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
27	WP RA-21	ESA Deferral	Calculates ESA Deferral amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
28	WP RA-22	2026 IRP Costs	Calculates 2026 IRP Cost amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
29	WP RA-23	EDAM Integration	Calculates EDAM Integration amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
30	WP RA-24	Energy Efficiency M&V Cost	Calculates Energy Efficiency M&V Cost amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
31	WP RA-25	PVNGS Lease Cost	Calculates PVNGS Lease Cost amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
32	WP RA-26	SJGS Retirement Rate Credits	Calculates SJGS Retirement Rate Credits amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
33	WP RA-27	ITC Sandia & ITC Sunbelt	Calculates ITC Sandia & ITC Sunbelt amortization and balances for Linkage data and Test Period	WP RA-1	WP RA-1, Manual inputs
34	WP RA-28	SJGS Decommissioning Ordinance Costs	Calculates month to month accretion expense and amortization of the SJGS Decommissioning Ordinance Costs during Linkage and Test Periods	WP RA-1	WP RA-1, Manual inputs
35					
36					
37	**Note: File name is provided, if worksheet is linked to external workbook.**				

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Jun-25**	**Jul-25**	**Aug-25**	**Sep-25**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	7,592,421	7,522,051	7,451,680	7,381,310
10	Reg Liab Renewables Fed Grant	(10,703,739)	(10,623,499)	(10,543,258)	(10,463,017)
11	Reg Liab Renewables St Credit	(2,039,796)	(2,024,498)	(2,009,200)	(1,993,902)
12	SJGS 2&3 50% Undepreciated Investment	78,984,842	78,461,764	77,938,686	77,415,608
13	SJGS County Ordinance Decommission	17,129,538	17,037,691	16,945,843	16,853,996
14	SJGS Replacement Resources	7,833,290	7,805,561	7,777,833	7,750,105
15	SJGS External Legal Expenses	465,970	464,320	462,671	461,021
16	SJGS Obsolete Inventory	5,927,455	5,906,472	5,885,490	5,864,508
17	SJGS Final ETA Decom	936,859	999,211	1,059,259	1,120,310
18	SJGS Final ETA Mine Rec	25,135,915	25,261,205	25,391,914	25,693,207
19	Energy Transition Cost True-up	(1,215,220)	(1,214,601)	(1,210,216)	(1,205,831)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	40,027,837	39,847,937	39,668,036	39,488,136
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	34,807,657	34,651,218	34,494,779	34,338,341
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,714,246	2,702,045	2,689,843	2,677,641
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	3,123,907	3,109,865	3,095,823	3,081,780
24	PVNGS Costs to Obtain Replacement Resources	1,921,733	1,913,096	1,904,459	1,895,822
25	PVNGS True-up for SRP Transaction Proceeds	129,580	128,998	128,416	127,833
26	COVID Regulatory Asset and Liability	473,310	473,310	473,310	473,310
27	COVID Bad Debt	2,161,310	2,125,288	1,981,201	1,891,146
28	Energy Imbalance Market (EIM) One Time Implementation Costs	13,310,080	12,996,902	12,683,723	12,370,545
29	Sky Blue Under Recovery	366,554	341,870	302,505	273,039
30	Solar Direct	9,604	4,066	1,297	(1,472)
31	Transportation Electrification Program (TEP)	6,392,362	7,267,147	7,652,565	7,726,216
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	3,422,221	3,341,698	3,261,176	3,180,653
34	2024 Rate Case Expenses	2,017,349	1,983,726	1,950,104	1,916,481
35	Time of Day (TOD) Program	1,105,859	1,105,859	1,105,859	1,340,859
36	Community Solar Startup Cost	1,529,731	1,682,395	1,777,588	1,836,209
37	Community Solar Bill Credits	-	-	-	-
38	Energy Efficiency M&V Cost	-	-	-	-
39	2026 IRP Cost	-	-	-	-
40	EDAM Integration Costs	-	-	-	-
41	Rate Credit - PVNGS (Note)	(13,031,734)	(11,309,553)	(9,569,625)	(7,840,811)
42	Rate Credit- SJGS (Note)	(79,246)	(79,906)	(79,747)	(77,920)
43	ESA Deferral Regulatory Asset and Liability	-	-	185,775	(808,676)
44	Grid Mod 2025	2,043,697	2,412,984	2,615,978	3,183,895
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	-	-	-	-
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-	-	-	-
49	Excess Deferred Income Tax Regulatory Liability	(242,228,693)	(239,592,434)	(236,956,174)	(234,319,915)
50					
51	Total	(9,735,102)	(5,297,810)	(1,482,408)	1,630,426
52					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Jun-25**	**Jul-25**	**Aug-25**	**Sep-25**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**		**Jul-25**	**Aug-25**	**Sep-25**
55					
56	PCB Refinancing Hedge (Note 1)		(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)		80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)		15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment		(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission		(91,847)	(91,847)	(91,847)
61	SJGS Replacement Resources		(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses		(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory		(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom		62,352	60,048	61,051
65	SJGS Final ETA Mine Rec		125,290	130,709	301,293
66	Energy Transition Cost True-up		619	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal		(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal		(156,439)	(156,439)	(156,439)
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal		(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal		(14,042)	(14,042)	(14,042)
71	PVNGS Costs to Obtain Replacement Resources		(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds		(582)	(582)	(582)
73	COVID Regulatory Asset and Liability		-	-	-
74	COVID Bad Debt		(36,022)	(144,087)	(90,055)
75	Energy Imbalance Market (EIM) One Time Implementation Costs		(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery		(24,684)	(39,365)	(29,466)
77	Solar Direct		(5,538)	(2,769)	(2,769)
78	Transportation Electrification Program (TEP)		874,785	385,418	73,651
79	SO2 Allowance Credit		-	-	-
80	2024 Rate Change Expenses		(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses		(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program		-	-	235,000
83	Community Solar Startup Cost		152,664	95,193	58,621
84	Community Solar Bill Credits		-	-	-
85	Energy Efficiency M&V Cost		-	-	-
86	2026 IRP Cost		-	-	-
87	EDAM Integration Costs		-	-	-
88	PVNGS Lease Cost (Note)		1,722,181	1,739,928	1,728,814
89	SJGS Retirement Rate Credits (Note)		(660)	159	1,827
90	ESA Deferral Regulatory Asset and Liability		-	185,775	(994,451)
91	Grid Mod 2025		369,287	202,993	567,917
92	Grid Mod 2026		-	-	-
93	ITC - Sandia Battery		-	-	-
94	ITC - Sunbelt		-	-	-
95	ITC - Distribution Battery Phase 2		-	-	-
96	Excess Deferred Income Tax Regulatory Liability		2,636,260	2,636,260	2,636,260
97					
98	Total		4,437,291	3,815,402	3,112,835

	A	F	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Oct-25**	**Nov-25**	**Dec-25**	**Jan-26**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	7,310,939	7,240,569	7,170,198	7,099,828
10	Reg Liab Renewables Fed Grant	(10,382,777)	(10,302,536)	(10,222,296)	(10,142,055)
11	Reg Liab Renewables St Credit	(1,978,604)	(1,963,306)	(1,948,008)	(1,932,710)
12	SJGS 2&3 50% Undepreciated Investment	76,892,530	76,369,452	75,846,374	75,323,296
13	SJGS County Ordinance Decommission	16,762,148	16,670,301	16,578,454	16,486,606
14	SJGS Replacement Resources	7,722,376	7,694,648	7,666,919	7,639,191
15	SJGS External Legal Expenses	459,372	457,722	456,073	454,423
16	SJGS Obsolete Inventory	5,843,526	5,822,544	5,801,562	5,780,580
17	SJGS Final ETA Decom	1,184,962	1,247,989	1,309,914	2,200,230
18	SJGS Final ETA Mine Rec	25,863,679	26,046,980	26,126,851	26,266,462
19	Energy Transition Cost True-up	(1,201,446)	(1,197,061)	(355,531)	(1,188,292)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	39,308,236	39,128,335	38,948,435	38,768,534
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	34,181,902	34,025,463	33,869,024	33,712,585
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,665,439	2,653,237	2,641,035	2,628,833
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	3,067,738	3,053,695	3,039,653	3,025,611
24	PVNGS Costs to Obtain Replacement Resources	1,887,185	1,878,548	1,869,911	1,861,274
25	PVNGS True-up for SRP Transaction Proceeds	127,251	126,668	126,086	125,504
26	COVID Regulatory Asset and Liability	473,310	473,310	473,310	473,310
27	COVID Bad Debt	1,801,092	1,711,037	1,620,983	1,530,928
28	Energy Imbalance Market (EIM) One Time Implementation Costs	12,057,367	11,744,188	11,431,010	11,117,832
29	Sky Blue Under Recovery	234,323	197,418	158,636	149,806
30	Solar Direct	(4,240)	(7,009)	-	(7,009)
31	Transportation Electrification Program (TEP)	8,031,258	8,949,634	11,619,818	10,272,828
32	SO2 Allowance Credit	-	(1)	-	(0)
33	2022 Rate Case Expenses	3,100,130	3,019,607	2,939,084	2,858,561
34	2024 Rate Case Expenses	1,882,859	1,849,236	1,815,614	1,781,991
35	Time of Day (TOD) Program	1,340,859	1,340,859	1,908,703	2,079,300
36	Community Solar Startup Cost	1,894,133	1,946,026	1,965,467	1,994,324
37	Community Solar Bill Credits	-	21,929	63,724	122,091
38	Energy Efficiency M&V Cost	-	-	-	-
39	2026 IRP Cost	-	-	-	19,410
40	EDAM Integration Costs	103,946	103,946	355,278	388,647
41	Rate Credit - PVNGS (Note)	(6,222,787)	(4,683,730)	(3,127,035)	(1,548,361)
42	Rate Credit- SJGS (Note)	(77,837)	(78,154)	(78,191)	(78,242)
43	ESA Deferral Regulatory Asset and Liability	(1,864,849)	(2,474,395)	(1,556,225)	(9,419,548)
44	Grid Mod 2025	3,640,701	4,176,541	6,460,275	6,460,275
45	Grid Mod 2026	-	-	-	514,478
46	ITC - Sandia BESS	-	-	-	-
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-	-	-	-
49	Excess Deferred Income Tax Regulatory Liability	(231,683,655)	(229,047,396)	(226,411,136)	(223,789,473)
50					
51	Total	4,421,064	8,196,295	18,563,970	13,031,049
52					

	A	F	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Oct-25**	**Nov-25**	**Dec-25**	**Jan-26**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Oct-25**	**Nov-25**	**Dec-25**	**Jan-26**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	(91,847)	(91,847)	(91,847)	(91,847)
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	64,652	63,027	61,926	890,316
65	SJGS Final ETA Mine Rec	170,472	183,300	79,871	139,611
66	Energy Transition Cost True-up	4,385	4,385	841,530	(832,761)
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	(156,439)	(156,439)	(156,439)	(156,439)
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	(14,042)	(14,042)	(14,042)	(14,042)
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	-	-	-	-
74	COVID Bad Debt	(90,055)	(90,055)	(90,055)	(90,055)
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	(38,716)	(36,904)	(38,782)	(8,830)
77	Solar Direct	(2,769)	(2,769)	7,009	(7,009)
78	Transportation Electrification Program (TEP)	305,042	918,376	2,670,184	(1,346,990)
79	SO2 Allowance Credit	-	(1)	1	(0)
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	-	-	567,844	170,597
83	Community Solar Startup Cost	57,924	51,893	19,441	28,857
84	Community Solar Bill Credits	-	21,929	41,795	58,367
85	Energy Efficiency M&V Cost	-	-	-	-
86	2026 IRP Cost	-	-	-	19,410
87	EDAM Integration Costs	103,946	-	251,331	33,369
88	PVNGS Lease Cost (Note)	1,618,024	1,539,057	1,556,696	1,578,674
89	SJGS Retirement Rate Credits (Note)	83	(317)	(37)	(51)
90	ESA Deferral Regulatory Asset and Liability	(1,056,173)	(609,546)	918,171	(7,863,323)
91	Grid Mod 2025	456,806	535,840	2,283,735	-
92	Grid Mod 2026	-	-	-	514,478
93	ITC - Sandia Battery	-	-	-	-
94	ITC - Sunbelt	-	-	-	-
95	ITC - Distribution Battery Phase 2	-	-	-	-
96	Excess Deferred Income Tax Regulatory Liability	2,636,260	2,636,260	2,636,260	2,621,663
97					
98	Total	2,790,637	3,775,231	10,367,675	(5,532,921)

	A	J	K	L	M
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Feb-26**	**Mar-26**	**Apr-26**	**May-26**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	7,029,458	6,959,087	6,888,717	6,818,346
10	Reg Liab Renewables Fed Grant	(10,061,814)	(9,981,574)	(9,901,333)	(9,821,092)
11	Reg Liab Renewables St Credit	(1,917,412)	(1,902,114)	(1,886,816)	(1,871,518)
12	SJGS 2&3 50% Undepreciated Investment	74,800,218	74,277,140	73,754,062	73,230,984
13	SJGS County Ordinance Decommission	16,394,759	16,302,911	16,211,064	16,119,217
14	SJGS Replacement Resources	7,611,462	7,583,734	7,556,005	7,528,277
15	SJGS External Legal Expenses	452,774	451,125	449,475	447,826
16	SJGS Obsolete Inventory	5,759,597	5,738,615	5,717,633	5,696,651
17	SJGS Final ETA Decom	2,252,962	2,486,125	2,514,585	2,572,861
18	SJGS Final ETA Mine Rec	26,379,787	26,427,448	26,583,627	26,742,439
19	Energy Transition Cost True-up	(1,183,907)	(1,179,522)	(1,175,137)	(1,170,752)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	38,588,634	38,408,734	38,228,833	38,048,933
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	33,556,146	33,399,707	33,243,268	33,086,829
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,616,631	2,604,429	2,592,227	2,580,025
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	3,011,568	2,997,526	2,983,483	2,969,441
24	PVNGS Costs to Obtain Replacement Resources	1,852,637	1,844,000	1,835,363	1,826,726
25	PVNGS True-up for SRP Transaction Proceeds	124,921	124,339	123,756	123,174
26	COVID Regulatory Asset and Liability	473,310	473,310	473,310	473,310
27	COVID Bad Debt	1,440,873	1,350,819	1,260,764	1,170,710
28	Energy Imbalance Market (EIM) One Time Implementation Costs	10,804,653	10,491,475	10,178,297	9,865,118
29	Sky Blue Under Recovery	147,375	150,521	166,537	174,817
30	Solar Direct	(4,240)	-	-	-
31	Transportation Electrification Program (TEP)	10,214,986	10,420,695	10,465,326	11,070,465
32	SO2 Allowance Credit	(0)	-	-	-
33	2022 Rate Case Expenses	2,778,039	2,697,516	2,616,993	2,536,470
34	2024 Rate Case Expenses	1,748,369	1,714,746	1,681,124	1,647,501
35	Time of Day (TOD) Program	2,249,898	2,348,445	2,501,166	2,653,887
36	Community Solar Startup Cost	2,012,814	1,939,101	1,939,101	1,939,101
37	Community Solar Bill Credits	265,281	471,583	717,581	969,107
38	Energy Efficiency M&V Cost	508,075	508,075	508,075	508,075
39	2026 IRP Cost	66,665	114,771	140,339	167,359
40	EDAM Integration Costs	498,518	605,228	747,771	747,771
41	Rate Credit - PVNGS (Note)	30,961	65,655	41,239	28,884
42	Rate Credit- SJGS (Note)	(78,227)	(71,904)	(71,914)	(99,705)
43	ESA Deferral Regulatory Asset and Liability	(9,554,869)	(9,195,806)	(8,783,156)	(8,410,946)
44	Grid Mod 2025	7,103,194	7,116,777	7,065,101	6,608,641
45	Grid Mod 2026	1,144,354	1,601,286	4,272,453	5,122,450
46	ITC - Sandia BESS	-	-	-	-
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-	-	-	-
49	Excess Deferred Income Tax Regulatory Liability	(221,167,809)	(218,546,146)	(215,924,483)	(213,302,820)
50					
51	Total	17,950,640	20,797,858	25,714,439	28,798,563
52					

	A	J	K	L	M
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Feb-26**	**Mar-26**	**Apr-26**	**May-26**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Feb-26**	**Mar-26**	**Apr-26**	**May-26**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	(91,847)	(91,847)	(91,847)	(91,847)
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	52,732	233,163	28,461	58,275
65	SJGS Final ETA Mine Rec	113,325	47,662	156,179	158,812
66	Energy Transition Cost True-up	4,385	4,385	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	(156,439)	(156,439)	(156,439)	(156,439)
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	(14,042)	(14,042)	(14,042)	(14,042)
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	-	-	-	-
74	COVID Bad Debt	(90,055)	(90,055)	(90,055)	(90,055)
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	(2,431)	3,147	16,016	8,280
77	Solar Direct	2,769	4,240	-	-
78	Transportation Electrification Program (TEP)	(57,842)	205,710	44,631	605,139
79	SO2 Allowance Credit	-	0	-	-
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	170,597	98,548	152,721	152,721
83	Community Solar Startup Cost	18,489	(73,712)	0	-
84	Community Solar Bill Credits	143,189	206,302	245,999	251,526
85	Energy Efficiency M&V Cost	508,075	-	-	-
86	2026 IRP Cost	47,255	48,107	25,567	27,020
87	EDAM Integration Costs	109,872	106,710	142,543	-
88	PVNGS Lease Cost (Note)	1,579,321	34,694	(24,416)	(12,356)
89	SJGS Retirement Rate Credits (Note)	16	6,323	(10)	(27,791)
90	ESA Deferral Regulatory Asset and Liability	(135,321)	359,063	412,650	372,210
91	Grid Mod 2025	642,919	13,582	(51,676)	(456,460)
92	Grid Mod 2026	629,876	456,931	2,671,168	849,997
93	ITC - Sandia Battery	-	-	-	-
94	ITC - Sunbelt	-	-	-	-
95	ITC - Distribution Battery Phase 2	-	-	-	-
96	Excess Deferred Income Tax Regulatory Liability	2,621,663	2,621,663	2,621,663	2,621,663
97					
98	Total	4,919,590	2,847,218	4,916,581	3,084,124

	A	N	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Jun-26**			
7	**Description**	**Unadjusted Base Period Balance**	**Removal of Non-jurisdictional Regulatory Assets (Note 1)**	**Removal of Grid Mod (Note 3)**	**Removal of SJGS Final ETA Decommissioning (Note 4)**
8					
9	PCB Refinancing Hedge	6,747,976			
10	Reg Liab Renewables Fed Grant	(9,740,852)			
11	Reg Liab Renewables St Credit	(1,856,220)			
12	SJGS 2&3 50% Undepreciated Investment	72,707,906			
13	SJGS County Ordinance Decommission	16,027,369			
14	SJGS Replacement Resources	7,500,548			
15	SJGS External Legal Expenses	446,176			
16	SJGS Obsolete Inventory	5,675,669			
17	SJGS Final ETA Decom	2,624,415			(2,624,415)
18	SJGS Final ETA Mine Rec	26,766,063			
19	Energy Transition Cost True-up	(1,166,368)			
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	37,869,033			
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	32,930,390			
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,567,823			
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	2,955,398			
24	PVNGS Costs to Obtain Replacement Resources	1,818,089			
25	PVNGS True-up for SRP Transaction Proceeds	122,591			
26	COVID Regulatory Asset and Liability	473,310			
27	COVID Bad Debt	1,080,655			
28	Energy Imbalance Market (EIM) One Time Implementation Costs	9,551,940			
29	Sky Blue Under Recovery	184,424	(184,424)		
30	Solar Direct	-	-		
31	Transportation Electrification Program (TEP)	10,610,935	(10,610,935)		
32	SO2 Allowance Credit	-			
33	2022 Rate Case Expenses	2,455,947			
34	2024 Rate Case Expenses	1,613,879			
35	Time of Day (TOD) Program	3,089,754			
36	Community Solar Startup Cost	1,939,101			
37	Community Solar Bill Credits	1,160,659			
38	Energy Efficiency M&V Cost	508,075			
39	2026 IRP Cost	179,069			
40	EDAM Integration Costs	747,771			
41	Rate Credit - PVNGS (Note)	19,968			
42	Rate Credit- SJGS (Note)	(93,720)			
43	ESA Deferral Regulatory Asset and Liability	(7,415,798)			
44	Grid Mod 2025	6,018,222		(6,018,222)	
45	Grid Mod 2026	5,422,994		(5,422,994)	
46	ITC - Sandia BESS	-			
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-			
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-			
49	Excess Deferred Income Tax Regulatory Liability	(210,681,156)			
50					
51	Total	30,862,036	(10,795,359)	(11,441,216)	(2,624,415)
52					

	A	N	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Jun-26**			
7	**Description**	**Unadjusted Base Period Balance**	**Removal of Non-jurisdictional Regulatory Assets (Note 1)**	**Removal of Grid Mod (Note 3)**	**Removal of SJGS Final ETA Decommissioning (Note 4)**
53					
54	**Activity**	**Jun-26**			
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)			
57	Reg Liab Renewables Fed Grant (Note 1)	80,241			
58	Reg Liab Renewables St Credit (Note 1)	15,298			
59	SJGS 2&3 50% Undepreciated Investment	(523,078)			
60	SJGS County Ordinance Decommission	(91,847)			
61	SJGS Replacement Resources	(27,728)			
62	SJGS External Legal Expenses	(1,649)			
63	SJGS Obsolete Inventory	(20,982)			
64	SJGS Final ETA Decom	51,554			
65	SJGS Final ETA Mine Rec	23,624			
66	Energy Transition Cost True-up	4,385			
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)			
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	(156,439)			
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)			
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	(14,042)			
71	PVNGS Costs to Obtain Replacement Resources	(8,637)			
72	PVNGS True-up for SRP Transaction Proceeds	(582)			
73	COVID Regulatory Asset and Liability	-			
74	COVID Bad Debt	(90,055)			
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)			
76	Sky Blue Under Recovery	9,607			
77	Solar Direct	-			
78	Transportation Electrification Program (TEP)	(459,531)			
79	SO2 Allowance Credit	-			
80	2024 Rate Change Expenses	(80,523)			
81	2025 Rate Change Expenses	(33,622)			
82	Time of Day (TOD) Program	435,866			
83	Community Solar Startup Cost	-			
84	Community Solar Bill Credits	191,552			
85	Energy Efficiency M&V Cost	-			
86	2026 IRP Cost	11,710			
87	EDAM Integration Costs	-			
88	PVNGS Lease Cost (Note)	(8,916)			
89	SJGS Retirement Rate Credits (Note)	5,985			
90	ESA Deferral Regulatory Asset and Liability	995,148			
91	Grid Mod 2025	(590,419)			
92	Grid Mod 2026	300,544			
93	ITC - Sandia Battery	-			
94	ITC - Sunbelt	-			
95	ITC - Distribution Battery Phase 2	-			
96	Excess Deferred Income Tax Regulatory Liability	2,621,663			
97					
98	Total	2,063,473			

	A	R	S	T	U
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6					**Jul-26**
7	**Description**	**Removal of PVNGS Reg Assets with No Return On (Note 5)**	**Removal of SJGS Decommission Reg Asset with No Return On (Note 6)**	**Adjusted Base Period**	**Balance**
8					
9	PCB Refinancing Hedge			6,747,976	6,677,605
10	Reg Liab Renewables Fed Grant			(9,740,852)	(9,660,611)
11	Reg Liab Renewables St Credit			(1,856,220)	(1,840,922)
12	SJGS 2&3 50% Undepreciated Investment			72,707,906	72,184,828
13	SJGS County Ordinance Decommission		(16,027,369)	-	-
14	SJGS Replacement Resources			7,500,548	7,472,820
15	SJGS External Legal Expenses			446,176	444,527
16	SJGS Obsolete Inventory			5,675,669	5,654,687
17	SJGS Final ETA Decom			-	-
18	SJGS Final ETA Mine Rec		(26,766,063)	-	-
19	Energy Transition Cost True-up			(1,166,368)	(1,161,983)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			37,869,033	37,689,132
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	(32,930,390)		-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			2,567,823	2,555,621
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	(2,955,398)		-	-
24	PVNGS Costs to Obtain Replacement Resources			1,818,089	1,809,452
25	PVNGS True-up for SRP Transaction Proceeds			122,591	122,009
26	COVID Regulatory Asset and Liability			473,310	473,310
27	COVID Bad Debt			1,080,655	990,601
28	Energy Imbalance Market (EIM) One Time Implementation Costs			9,551,940	9,238,762
29	Sky Blue Under Recovery			-	-
30	Solar Direct			-	-
31	Transportation Electrification Program (TEP)			-	-
32	SO2 Allowance Credit			-	-
33	2022 Rate Case Expenses			2,455,947	2,375,424
34	2024 Rate Case Expenses			1,613,879	1,580,256
35	Time of Day (TOD) Program			3,089,754	3,089,754
36	Community Solar Startup Cost			1,939,101	1,939,101
37	Community Solar Bill Credits			1,160,659	1,160,659
38	Energy Efficiency M&V Cost			508,075	508,075
39	2026 IRP Cost			179,069	179,069
40	EDAM Integration Costs			747,771	835,543
41	Rate Credit - PVNGS (Note)			19,968	19,968
42	Rate Credit- SJGS (Note)			(93,720)	(93,720)
43	ESA Deferral Regulatory Asset and Liability			(7,415,798)	(3,550,644)
44	Grid Mod 2025			-	-
45	Grid Mod 2026			-	-
46	ITC - Sandia BESS			-	-
47	ITC - Sunbelt BESS & Solar- Regulatory Liability			-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability			-	-
49	Excess Deferred Income Tax Regulatory Liability			(210,681,156)	(208,725,395)
50					
51	Total	(35,885,789)	(42,793,432)	(72,678,175)	(68,032,074)
52					

	A	R	S	T	U
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6					**Jul-26**
7	**Description**	**Removal of PVNGS Reg Assets with No Return On (Note 5)**	**Removal of SJGS Decommission Reg Asset with No Return On (Note 6)**	**Adjusted Base Period**	**Balance**
53					
54	**Activity**				**Jul-26**
55					
56	PCB Refinancing Hedge (Note 1)				(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)				80,241
58	Reg Liab Renewables St Credit (Note 1)				15,298
59	SJGS 2&3 50% Undepreciated Investment				(523,078)
60	SJGS County Ordinance Decommission				-
61	SJGS Replacement Resources				(27,728)
62	SJGS External Legal Expenses				(1,649)
63	SJGS Obsolete Inventory				(20,982)
64	SJGS Final ETA Decom				-
65	SJGS Final ETA Mine Rec				-
66	Energy Transition Cost True-up				4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal				(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal				-
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal				(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources				(8,637)
72	PVNGS True-up for SRP Transaction Proceeds				(582)
73	COVID Regulatory Asset and Liability				-
74	COVID Bad Debt				(90,055)
75	Energy Imbalance Market (EIM) One Time Implementation Costs				(313,178)
76	Sky Blue Under Recovery				-
77	Solar Direct				-
78	Transportation Electrification Program (TEP)				-
79	SO2 Allowance Credit				-
80	2024 Rate Change Expenses				(80,523)
81	2025 Rate Change Expenses				(33,622)
82	Time of Day (TOD) Program				-
83	Community Solar Startup Cost				-
84	Community Solar Bill Credits				-
85	Energy Efficiency M&V Cost				-
86	2026 IRP Cost				-
87	EDAM Integration Costs				87,771
88	PVNGS Lease Cost (Note)				-
89	SJGS Retirement Rate Credits (Note)				-
90	ESA Deferral Regulatory Asset and Liability				3,865,154
91	Grid Mod 2025				-
92	Grid Mod 2026				-
93	ITC - Sandia Battery				-
94	ITC - Sunbelt				-
95	ITC - Distribution Battery Phase 2				-
96	Excess Deferred Income Tax Regulatory Liability				1,955,761
97					
98	Total				4,646,101

	A	V	W	X	Y
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	6,607,235	6,536,864	6,466,494	6,396,123
10	Reg Liab Renewables Fed Grant	(9,580,371)	(9,500,130)	(9,419,889)	(9,339,649)
11	Reg Liab Renewables St Credit	(1,825,624)	(1,810,326)	(1,795,028)	(1,779,730)
12	SJGS 2&3 50% Undepreciated Investment	71,661,750	71,138,672	70,615,594	70,092,516
13	SJGS County Ordinance Decommission	-	-	-	-
14	SJGS Replacement Resources	7,445,092	7,417,363	7,389,635	7,361,906
15	SJGS External Legal Expenses	442,877	441,228	439,578	437,929
16	SJGS Obsolete Inventory	5,633,705	5,612,722	5,591,740	5,570,758
17	SJGS Final ETA Decom	-	-	-	-
18	SJGS Final ETA Mine Rec	-	-	-	-
19	Energy Transition Cost True-up	(1,157,598)	(1,153,213)	(1,148,828)	(1,144,443)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	37,509,232	37,329,331	37,149,431	36,969,531
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,543,419	2,531,217	2,519,015	2,506,813
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-	-	-	-
24	PVNGS Costs to Obtain Replacement Resources	1,800,815	1,792,178	1,783,541	1,774,904
25	PVNGS True-up for SRP Transaction Proceeds	121,427	120,844	120,262	119,679
26	COVID Regulatory Asset and Liability	473,310	473,310	473,310	473,310
27	COVID Bad Debt	900,546	810,491	720,437	630,382
28	Energy Imbalance Market (EIM) One Time Implementation Costs	8,925,583	8,612,405	8,299,226	7,986,048
29	Sky Blue Under Recovery	-	-	-	-
30	Solar Direct	-	-	-	-
31	Transportation Electrification Program (TEP)	-	-	-	-
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	2,294,901	2,214,379	2,133,856	2,053,333
34	2024 Rate Case Expenses	1,546,634	1,513,011	1,479,389	1,445,767
35	Time of Day (TOD) Program	3,089,754	3,089,754	3,089,754	3,089,754
36	Community Solar Startup Cost	1,939,101	1,939,101	1,939,101	1,939,101
37	Community Solar Bill Credits	1,160,659	1,160,659	1,160,659	1,160,659
38	Energy Efficiency M&V Cost	508,075	508,075	508,075	508,075
39	2026 IRP Cost	179,069	179,069	179,069	179,069
40	EDAM Integration Costs	923,314	1,011,086	1,098,857	1,186,629
41	Rate Credit - PVNGS (Note)	19,968	19,968	19,968	19,968
42	Rate Credit- SJGS (Note)	(93,720)	(93,720)	(93,720)	(93,720)
43	ESA Deferral Regulatory Asset and Liability	336,175	3,932,900	7,485,662	9,854,233
44	Grid Mod 2025	-	-	-	-
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	-	-	-	-
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-	-	-	-
49	Excess Deferred Income Tax Regulatory Liability	(206,769,635)	(204,813,874)	(202,858,113)	(200,902,352)
50					
51	Total	(63,364,307)	(58,986,636)	(54,652,926)	(51,503,408)
52					

	A	V	W	X	Y
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	-	-	-	-
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	-	-	-	-
65	SJGS Final ETA Mine Rec	-	-	-	-
66	Energy Transition Cost True-up	4,385	4,385	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	-	-	-	-
74	COVID Bad Debt	(90,055)	(90,055)	(90,055)	(90,055)
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	-	-	-	-
77	Solar Direct	-	-	-	-
78	Transportation Electrification Program (TEP)	-	-	-	-
79	SO2 Allowance Credit	-	-	-	-
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	-	-	-	-
83	Community Solar Startup Cost	-	-	-	-
84	Community Solar Bill Credits	-	-	-	-
85	Energy Efficiency M&V Cost	-	-	-	-
86	2026 IRP Cost	-	-	-	-
87	EDAM Integration Costs	87,771	87,771	87,771	87,771
88	PVNGS Lease Cost (Note)	-	-	-	-
89	SJGS Retirement Rate Credits (Note)	-	-	-	-
90	ESA Deferral Regulatory Asset and Liability	3,886,819	3,596,724	3,552,762	2,368,571
91	Grid Mod 2025	-	-	-	-
92	Grid Mod 2026	-	-	-	-
93	ITC - Sandia Battery	-	-	-	-
94	ITC - Sunbelt	-	-	-	-
95	ITC - Distribution Battery Phase 2	-	-	-	-
96	Excess Deferred Income Tax Regulatory Liability	1,955,761	1,955,761	1,955,761	1,955,761
97					
98	Total	4,667,766	4,377,672	4,333,709	3,149,518

	A	Z	AA	AB	AC
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	6,325,753	6,255,382	6,185,012	6,114,641
10	Reg Liab Renewables Fed Grant	(9,259,408)	(9,179,167)	(9,098,927)	(9,018,686)
11	Reg Liab Renewables St Credit	(1,764,432)	(1,749,134)	(1,733,836)	(1,718,538)
12	SJGS 2&3 50% Undepreciated Investment	69,569,438	69,046,360	68,523,282	68,000,204
13	SJGS County Ordinance Decommission	-	-	-	-
14	SJGS Replacement Resources	7,334,178	7,306,449	7,278,721	7,250,992
15	SJGS External Legal Expenses	436,280	434,630	432,981	431,331
16	SJGS Obsolete Inventory	5,549,776	5,528,794	5,507,812	5,486,830
17	SJGS Final ETA Decom	-	-	-	-
18	SJGS Final ETA Mine Rec	-	-	-	-
19	Energy Transition Cost True-up	(1,140,058)	(1,135,674)	(1,131,289)	(1,126,904)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	36,789,630	36,609,730	36,429,829	36,249,929
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,494,612	2,482,410	2,470,208	2,458,006
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-	-	-	-
24	PVNGS Costs to Obtain Replacement Resources	1,766,267	1,757,630	1,748,993	1,740,356
25	PVNGS True-up for SRP Transaction Proceeds	119,097	118,515	117,932	117,350
26	COVID Regulatory Asset and Liability	473,310	473,310	473,310	473,310
27	COVID Bad Debt	540,328	450,273	360,218	270,164
28	Energy Imbalance Market (EIM) One Time Implementation Costs	7,672,870	7,359,691	7,046,513	6,733,335
29	Sky Blue Under Recovery	-	-	-	-
30	Solar Direct	-	-	-	-
31	Transportation Electrification Program (TEP)	-	-	-	-
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	1,972,810	1,892,287	1,811,764	1,731,241
34	2024 Rate Case Expenses	1,412,144	1,378,522	1,344,899	1,311,277
35	Time of Day (TOD) Program	3,089,754	3,089,754	3,089,754	3,089,754
36	Community Solar Startup Cost	1,939,101	1,939,101	1,939,101	1,939,101
37	Community Solar Bill Credits	1,160,659	1,160,659	1,160,659	1,160,659
38	Energy Efficiency M&V Cost	508,075	508,075	508,075	508,075
39	2026 IRP Cost	179,069	179,069	179,069	179,069
40	EDAM Integration Costs	1,274,400	1,477,061	1,679,722	1,882,383
41	Rate Credit - PVNGS (Note)	19,968	19,968	19,968	19,968
42	Rate Credit- SJGS (Note)	(93,720)	(93,720)	(93,720)	(93,720)
43	ESA Deferral Regulatory Asset and Liability	12,248,952	14,477,889	15,873,067	18,132,031
44	Grid Mod 2025	-	-	-	-
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	(27,902,573)	(27,902,573)	(27,902,573)	(27,902,573)
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-	-	-	-
49	Excess Deferred Income Tax Regulatory Liability	(198,946,591)	(196,996,452)	(195,046,313)	(193,096,174)
50					
51	Total	(76,230,315)	(73,111,163)	(70,825,770)	(67,676,591)
52					

	A	Z	AA	AB	AC
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	-	-	-	-
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	-	-	-	-
65	SJGS Final ETA Mine Rec	-	-	-	-
66	Energy Transition Cost True-up	4,385	4,385	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	-	-	-	-
74	COVID Bad Debt	(90,055)	(90,055)	(90,055)	(90,055)
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	-	-	-	-
77	Solar Direct	-	-	-	-
78	Transportation Electrification Program (TEP)	-	-	-	-
79	SO2 Allowance Credit	-	-	-	-
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	-	-	-	-
83	Community Solar Startup Cost	-	-	-	-
84	Community Solar Bill Credits	-	-	-	-
85	Energy Efficiency M&V Cost	-	-	-	-
86	2026 IRP Cost	-	-	-	-
87	EDAM Integration Costs	87,771	202,661	202,661	202,661
88	PVNGS Lease Cost (Note)	-	-	-	-
89	SJGS Retirement Rate Credits (Note)	-	-	-	-
90	ESA Deferral Regulatory Asset and Liability	2,394,719	2,228,937	1,395,178	2,258,964
91	Grid Mod 2025	-	-	-	-
92	Grid Mod 2026	-	-	-	-
93	ITC - Sandia Battery	(27,902,573)	-	-	-
94	ITC - Sunbelt	-	-	-	-
95	ITC - Distribution Battery Phase 2	-	-	-	-
96	Excess Deferred Income Tax Regulatory Liability	1,955,761	1,950,139	1,950,139	1,950,139
97					
98	Total	(24,726,907)	3,119,152	2,285,393	3,149,179

	A	AD	AE	AF	AG
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Apr-27**	**May-27**	**Jun-27**	**Jul-27**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	6,044,271	5,973,900	5,903,530	5,833,159
10	Reg Liab Renewables Fed Grant	(8,938,445)	(8,858,205)	(8,777,964)	(8,697,724)
11	Reg Liab Renewables St Credit	(1,703,240)	(1,687,942)	(1,672,644)	(1,657,346)
12	SJGS 2&3 50% Undepreciated Investment	67,477,126	66,954,048	66,430,970	65,907,892
13	SJGS County Ordinance Decommission	-	-	-	-
14	SJGS Replacement Resources	7,223,264	7,195,535	7,167,807	7,140,078
15	SJGS External Legal Expenses	429,682	428,032	426,383	424,733
16	SJGS Obsolete Inventory	5,465,847	5,444,865	5,423,883	5,402,901
17	SJGS Final ETA Decom	-	-	-	-
18	SJGS Final ETA Mine Rec	-	-	-	-
19	Energy Transition Cost True-up	(1,122,519)	(1,118,134)	(1,113,749)	(1,109,365)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	36,070,029	35,890,128	35,710,228	35,530,327
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,445,804	2,433,602	2,421,400	2,409,198
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-	-	-	-
24	PVNGS Costs to Obtain Replacement Resources	1,731,719	1,723,082	1,714,445	1,705,808
25	PVNGS True-up for SRP Transaction Proceeds	116,767	116,185	115,603	115,020
26	COVID Regulatory Asset and Liability	473,310	473,310	473,310	473,310
27	COVID Bad Debt	180,109	90,055	(0)	(0)
28	Energy Imbalance Market (EIM) One Time Implementation Costs	6,420,156	6,106,978	5,793,800	5,480,621
29	Sky Blue Under Recovery	-	-	-	-
30	Solar Direct	-	-	-	-
31	Transportation Electrification Program (TEP)	-	-	-	-
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	1,650,719	1,570,196	1,489,673	1,409,150
34	2024 Rate Case Expenses	1,277,654	1,244,032	1,210,409	1,176,787
35	Time of Day (TOD) Program	3,089,754	3,089,754	3,089,754	3,089,754
36	Community Solar Startup Cost	1,939,101	1,939,101	1,939,101	1,939,101
37	Community Solar Bill Credits	1,160,659	1,160,659	1,160,659	1,160,659
38	Energy Efficiency M&V Cost	508,075	508,075	508,075	508,075
39	2026 IRP Cost	179,069	179,069	179,069	179,069
40	EDAM Integration Costs	2,085,044	2,287,706	2,490,367	2,693,028
41	Rate Credit - PVNGS (Note)	19,968	19,968	19,968	19,968
42	Rate Credit- SJGS (Note)	(93,720)	(93,720)	(93,720)	(93,720)
43	ESA Deferral Regulatory Asset and Liability	19,982,890	22,235,378	24,189,788	26,430,020
44	Grid Mod 2025	-	-	-	-
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	(27,902,573)	(27,902,573)	(27,902,573)	(27,902,573)
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-	-	-	-
49	Excess Deferred Income Tax Regulatory Liability	(191,146,035)	(189,195,896)	(187,245,757)	(185,295,617)
50					
51	Total	(64,935,517)	(61,792,813)	(58,948,188)	(55,727,687)
52					

	A	AD	AE	AF	AG
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Apr-27**	**May-27**	**Jun-27**	**Jul-27**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Apr-27**	**May-27**	**Jun-27**	**Jul-27**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	-	-	-	-
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	-	-	-	-
65	SJGS Final ETA Mine Rec	-	-	-	-
66	Energy Transition Cost True-up	4,385	4,385	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	-	-	-	-
74	COVID Bad Debt	(90,055)	(90,055)	(90,055)	-
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	-	-	-	-
77	Solar Direct	-	-	-	-
78	Transportation Electrification Program (TEP)	-	-	-	-
79	SO2 Allowance Credit	-	-	-	-
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	-	-	-	-
83	Community Solar Startup Cost	-	-	-	-
84	Community Solar Bill Credits	-	-	-	-
85	Energy Efficiency M&V Cost	-	-	-	-
86	2026 IRP Cost	-	-	-	-
87	EDAM Integration Costs	202,661	202,661	202,661	202,661
88	PVNGS Lease Cost (Note)	-	-	-	-
89	SJGS Retirement Rate Credits (Note)	-	-	-	-
90	ESA Deferral Regulatory Asset and Liability	1,850,859	2,252,488	1,954,410	2,240,231
91	Grid Mod 2025	-	-	-	-
92	Grid Mod 2026	-	-	-	-
93	ITC - Sandia Battery	-	-	-	-
94	ITC - Sunbelt	-	-	-	-
95	ITC - Distribution Battery Phase 2	-	-	-	-
96	Excess Deferred Income Tax Regulatory Liability	1,950,139	1,950,139	1,950,139	1,950,139
97					
98	Total	2,741,074	3,142,703	2,844,626	3,220,501

	A	AH	AI	AJ	AK
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Aug-27**	**Sep-27**	**Oct-27**	**Nov-27**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	5,762,789	5,692,418	5,622,048	5,551,677
10	Reg Liab Renewables Fed Grant	(8,617,483)	(8,537,242)	(8,457,002)	(8,376,761)
11	Reg Liab Renewables St Credit	(1,642,048)	(1,626,750)	(1,611,452)	(1,596,154)
12	SJGS 2&3 50% Undepreciated Investment	65,384,814	64,861,736	64,338,658	63,815,580
13	SJGS County Ordinance Decommission	-	-	-	-
14	SJGS Replacement Resources	7,112,350	7,084,622	7,056,893	7,029,165
15	SJGS External Legal Expenses	423,084	421,434	419,785	418,136
16	SJGS Obsolete Inventory	5,381,919	5,360,937	5,339,955	5,318,972
17	SJGS Final ETA Decom	-	-	-	-
18	SJGS Final ETA Mine Rec	-	-	-	-
19	Energy Transition Cost True-up	(1,104,980)	(1,100,595)	(1,096,210)	(1,091,825)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	35,350,427	35,170,527	34,990,626	34,810,726
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,396,996	2,384,794	2,372,592	2,360,390
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-	-	-	-
24	PVNGS Costs to Obtain Replacement Resources	1,697,171	1,688,534	1,679,897	1,671,260
25	PVNGS True-up for SRP Transaction Proceeds	114,438	113,855	113,273	112,691
26	COVID Regulatory Asset and Liability	473,310	473,310	453,589	433,868
27	COVID Bad Debt	(0)	(0)	(0)	(0)
28	Energy Imbalance Market (EIM) One Time Implementation Costs	5,167,443	4,854,264	4,541,086	4,227,908
29	Sky Blue Under Recovery	-	-	-	-
30	Solar Direct	-	-	-	-
31	Transportation Electrification Program (TEP)	-	-	-	-
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	1,328,627	1,248,104	1,167,582	1,087,059
34	2024 Rate Case Expenses	1,143,164	1,109,542	1,075,919	1,042,297
35	Time of Day (TOD) Program	3,089,754	3,089,754	3,038,258	2,986,762
36	Community Solar Startup Cost	1,939,101	1,939,101	1,906,783	1,874,465
37	Community Solar Bill Credits	1,160,659	1,160,659	1,141,314	1,121,970
38	Energy Efficiency M&V Cost	508,075	508,075	499,607	491,140
39	2026 IRP Cost	179,069	179,069	176,084	173,100
40	EDAM Integration Costs	2,895,689	3,098,350	3,046,711	2,995,072
41	Rate Credit - PVNGS (Note)	19,968	19,968	18,304	16,640
42	Rate Credit- SJGS (Note)	(93,720)	(93,720)	(85,910)	(78,100)
43	ESA Deferral Regulatory Asset and Liability	28,691,916	30,663,718	30,535,953	30,408,187
44	Grid Mod 2025	-	-	-	-
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	(27,902,573)	(27,902,573)	(27,437,530)	(26,972,488)
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	-	-	-	-
49	Excess Deferred Income Tax Regulatory Liability	(183,345,478)	(181,395,339)	(179,445,200)	(177,495,061)
50					
51	Total	(52,485,520)	(49,533,449)	(48,598,388)	(47,663,327)
52					

	A	AH	AI	AJ	AK
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Aug-27**	**Sep-27**	**Oct-27**	**Nov-27**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Aug-27**	**Sep-27**	**Oct-27**	**Nov-27**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	-	-	-	-
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	-	-	-	-
65	SJGS Final ETA Mine Rec	-	-	-	-
66	Energy Transition Cost True-up	4,385	4,385	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	-	-	(19,721)	(19,721)
74	COVID Bad Debt	-	-	-	-
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	-	-	-	-
77	Solar Direct	-	-	-	-
78	Transportation Electrification Program (TEP)	-	-	-	-
79	SO2 Allowance Credit	-	-	-	-
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	-	-	(51,496)	(51,496)
83	Community Solar Startup Cost	-	-	(32,318)	(32,318)
84	Community Solar Bill Credits	-	-	(19,344)	(19,344)
85	Energy Efficiency M&V Cost	-	-	(8,468)	(8,468)
86	2026 IRP Cost	-	-	(2,984)	(2,984)
87	EDAM Integration Costs	202,661	202,661	(51,639)	(51,639)
88	PVNGS Lease Cost (Note)	-	-	(1,664)	(1,664)
89	SJGS Retirement Rate Credits (Note)	-	-	7,810	7,810
90	ESA Deferral Regulatory Asset and Liability	2,261,897	1,971,802	(127,765)	(127,765)
91	Grid Mod 2025	-	-	-	-
92	Grid Mod 2026	-	-	-	-
93	ITC - Sandia Battery	-	-	465,043	465,043
94	ITC - Sunbelt	-	-	-	-
95	ITC - Distribution Battery Phase 2	-	-	-	-
96	Excess Deferred Income Tax Regulatory Liability	1,950,139	1,950,139	1,950,139	1,950,139
97					
98	Total	3,242,166	2,952,072	935,061	935,061

	A	AL	AM	AN	AO
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Dec-27**	**Jan-28**	**Feb-28**	**Mar-28**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	5,481,307	5,410,936	5,340,566	5,270,196
10	Reg Liab Renewables Fed Grant	(8,296,520)	(8,216,280)	(8,136,039)	(8,055,799)
11	Reg Liab Renewables St Credit	(1,580,856)	(1,565,558)	(1,550,260)	(1,534,962)
12	SJGS 2&3 50% Undepreciated Investment	63,292,502	62,769,424	62,246,346	61,723,268
13	SJGS County Ordinance Decommission	-	-	-	-
14	SJGS Replacement Resources	7,001,436	6,973,708	6,945,979	6,918,251
15	SJGS External Legal Expenses	416,486	414,837	413,187	411,538
16	SJGS Obsolete Inventory	5,297,990	5,277,008	5,256,026	5,235,044
17	SJGS Final ETA Decom	-	-	-	-
18	SJGS Final ETA Mine Rec	-	-	-	-
19	Energy Transition Cost True-up	(1,087,440)	(1,083,056)	(1,078,671)	(1,074,286)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	34,630,826	34,450,925	34,271,025	34,091,124
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,348,188	2,335,986	2,323,784	2,311,582
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-	-	-	-
24	PVNGS Costs to Obtain Replacement Resources	1,662,623	1,653,986	1,645,349	1,636,712
25	PVNGS True-up for SRP Transaction Proceeds	112,108	111,526	110,943	110,361
26	COVID Regulatory Asset and Liability	414,147	394,425	374,704	354,983
27	COVID Bad Debt	(0)	(0)	(0)	(0)
28	Energy Imbalance Market (EIM) One Time Implementation Costs	3,914,729	3,601,551	3,288,373	2,975,194
29	Sky Blue Under Recovery	-	-	-	-
30	Solar Direct	-	-	-	-
31	Transportation Electrification Program (TEP)	-	-	-	-
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	1,006,536	926,013	845,490	764,967
34	2024 Rate Case Expenses	1,008,674	975,052	941,429	907,807
35	Time of Day (TOD) Program	2,935,266	2,883,770	2,832,274	2,780,778
36	Community Solar Startup Cost	1,842,146	1,809,828	1,777,509	1,745,191
37	Community Solar Bill Credits	1,102,626	1,083,282	1,063,937	1,044,593
38	Energy Efficiency M&V Cost	482,672	474,204	465,736	457,268
39	2026 IRP Cost	170,115	167,131	164,146	161,162
40	EDAM Integration Costs	2,943,433	2,891,793	2,840,154	2,788,515
41	Rate Credit - PVNGS (Note)	14,976	13,312	11,648	9,984
42	Rate Credit- SJGS (Note)	(70,290)	(62,480)	(54,670)	(46,860)
43	ESA Deferral Regulatory Asset and Liability	30,280,422	30,152,656	30,024,891	29,897,125
44	Grid Mod 2025	-	-	-	-
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	(26,507,445)	(26,042,402)	(25,577,359)	(25,112,316)
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	-	-
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	(23,576,537)	(23,183,595)	(22,790,653)	(22,397,711)
49	Excess Deferred Income Tax Regulatory Liability	(175,544,922)	(174,909,202)	(174,273,482)	(173,637,762)
50					
51	Total	(70,304,804)	(70,291,220)	(70,277,637)	(70,264,053)
52					

	A	AL	AM	AN	AO
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Dec-27**	**Jan-28**	**Feb-28**	**Mar-28**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Dec-27**	**Jan-28**	**Feb-28**	**Mar-28**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	-	-	-	-
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	-	-	-	-
65	SJGS Final ETA Mine Rec	-	-	-	-
66	Energy Transition Cost True-up	4,385	4,385	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	(19,721)	(19,721)	(19,721)	(19,721)
74	COVID Bad Debt	-	-	-	-
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	-	-	-	-
77	Solar Direct	-	-	-	-
78	Transportation Electrification Program (TEP)	-	-	-	-
79	SO2 Allowance Credit	-	-	-	-
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	(51,496)	(51,496)	(51,496)	(51,496)
83	Community Solar Startup Cost	(32,318)	(32,318)	(32,318)	(32,318)
84	Community Solar Bill Credits	(19,344)	(19,344)	(19,344)	(19,344)
85	Energy Efficiency M&V Cost	(8,468)	(8,468)	(8,468)	(8,468)
86	2026 IRP Cost	(2,984)	(2,984)	(2,984)	(2,984)
87	EDAM Integration Costs	(51,639)	(51,639)	(51,639)	(51,639)
88	PVNGS Lease Cost (Note)	(1,664)	(1,664)	(1,664)	(1,664)
89	SJGS Retirement Rate Credits (Note)	7,810	7,810	7,810	7,810
90	ESA Deferral Regulatory Asset and Liability	(127,765)	(127,765)	(127,765)	(127,765)
91	Grid Mod 2025	-	-	-	-
92	Grid Mod 2026	-	-	-	-
93	ITC - Sandia Battery	465,043	465,043	465,043	465,043
94	ITC - Sunbelt	-	-	-	-
95	ITC - Distribution Battery Phase 2	(23,576,537)	392,942	392,942	392,942
96	Excess Deferred Income Tax Regulatory Liability	1,950,139	635,720	635,720	635,720
97					
98	Total	(22,641,477)	13,584	13,584	13,584

	A	AP	AQ	AR	AS
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Apr-28**	**May-28**	**Jun-28**	**Jul-28**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
8					
9	PCB Refinancing Hedge	5,199,825	5,129,455	5,059,084	4,988,714
10	Reg Liab Renewables Fed Grant	(7,975,558)	(7,895,317)	(7,815,077)	(7,734,836)
11	Reg Liab Renewables St Credit	(1,519,664)	(1,504,366)	(1,489,068)	(1,473,770)
12	SJGS 2&3 50% Undepreciated Investment	61,200,190	60,677,112	60,154,034	59,630,956
13	SJGS County Ordinance Decommission	-	-	-	-
14	SJGS Replacement Resources	6,890,522	6,862,794	6,835,065	6,807,337
15	SJGS External Legal Expenses	409,888	408,239	406,589	404,940
16	SJGS Obsolete Inventory	5,214,062	5,193,080	5,172,098	5,151,115
17	SJGS Final ETA Decom	-	-	-	-
18	SJGS Final ETA Mine Rec	-	-	-	-
19	Energy Transition Cost True-up	(1,069,901)	(1,065,516)	(1,061,131)	(1,056,747)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	33,911,224	33,731,324	33,551,423	33,371,523
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,299,381	2,287,179	2,274,977	2,262,775
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-	-	-	-
24	PVNGS Costs to Obtain Replacement Resources	1,628,075	1,619,438	1,610,801	1,602,164
25	PVNGS True-up for SRP Transaction Proceeds	109,778	109,196	108,614	108,031
26	COVID Regulatory Asset and Liability	335,262	315,540	295,819	276,098
27	COVID Bad Debt	(0)	(0)	(0)	(0)
28	Energy Imbalance Market (EIM) One Time Implementation Costs	2,662,016	2,348,838	2,035,659	1,722,481
29	Sky Blue Under Recovery	-	-	-	-
30	Solar Direct	-	-	-	-
31	Transportation Electrification Program (TEP)	-	-	-	-
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	684,444	603,922	523,399	442,876
34	2024 Rate Case Expenses	874,184	840,562	806,939	773,317
35	Time of Day (TOD) Program	2,729,282	2,677,786	2,626,290	2,574,795
36	Community Solar Startup Cost	1,712,873	1,680,554	1,648,236	1,615,918
37	Community Solar Bill Credits	1,025,249	1,005,904	986,560	967,216
38	Energy Efficiency M&V Cost	448,800	440,332	431,864	423,396
39	2026 IRP Cost	158,177	155,193	152,208	149,224
40	EDAM Integration Costs	2,736,876	2,685,237	2,633,598	2,581,958
41	Rate Credit - PVNGS (Note)	8,320	6,656	4,992	3,328
42	Rate Credit- SJGS (Note)	(39,050)	(31,240)	(23,430)	(15,620)
43	ESA Deferral Regulatory Asset and Liability	29,769,360	29,641,594	29,513,829	29,386,063
44	Grid Mod 2025	-	-	-	-
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	(24,647,273)	(24,182,230)	(23,717,187)	(23,252,144)
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	-	-	(78,969,643)	(77,653,482)
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	(22,004,768)	(21,611,826)	(21,218,884)	(20,825,941)
49	Excess Deferred Income Tax Regulatory Liability	(173,002,043)	(172,366,323)	(171,730,603)	(171,094,883)
50					
51	Total	(70,250,470)	(70,236,886)	(149,192,946)	(147,863,201)
52					

	A	AP	AQ	AR	AS
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					
6		**Apr-28**	**May-28**	**Jun-28**	**Jul-28**
7	**Description**	**Balance**	**Balance**	**Balance**	**Balance**
53					
54	**Activity**	**Apr-28**	**May-28**	**Jun-28**	**Jul-28**
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)	(70,370)	(70,370)
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241	80,241	80,241
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298	15,298	15,298
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)	(523,078)	(523,078)
60	SJGS County Ordinance Decommission	-	-	-	-
61	SJGS Replacement Resources	(27,728)	(27,728)	(27,728)	(27,728)
62	SJGS External Legal Expenses	(1,649)	(1,649)	(1,649)	(1,649)
63	SJGS Obsolete Inventory	(20,982)	(20,982)	(20,982)	(20,982)
64	SJGS Final ETA Decom	-	-	-	-
65	SJGS Final ETA Mine Rec	-	-	-	-
66	Energy Transition Cost True-up	4,385	4,385	4,385	4,385
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)	(179,900)	(179,900)
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)	(12,202)	(12,202)
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)	(8,637)	(8,637)
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)	(582)	(582)
73	COVID Regulatory Asset and Liability	(19,721)	(19,721)	(19,721)	(19,721)
74	COVID Bad Debt	-	-	-	-
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)	(313,178)	(313,178)
76	Sky Blue Under Recovery	-	-	-	-
77	Solar Direct	-	-	-	-
78	Transportation Electrification Program (TEP)	-	-	-	-
79	SO2 Allowance Credit	-	-	-	-
80	2024 Rate Change Expenses	(80,523)	(80,523)	(80,523)	(80,523)
81	2025 Rate Change Expenses	(33,622)	(33,622)	(33,622)	(33,622)
82	Time of Day (TOD) Program	(51,496)	(51,496)	(51,496)	(51,496)
83	Community Solar Startup Cost	(32,318)	(32,318)	(32,318)	(32,318)
84	Community Solar Bill Credits	(19,344)	(19,344)	(19,344)	(19,344)
85	Energy Efficiency M&V Cost	(8,468)	(8,468)	(8,468)	(8,468)
86	2026 IRP Cost	(2,984)	(2,984)	(2,984)	(2,984)
87	EDAM Integration Costs	(51,639)	(51,639)	(51,639)	(51,639)
88	PVNGS Lease Cost (Note)	(1,664)	(1,664)	(1,664)	(1,664)
89	SJGS Retirement Rate Credits (Note)	7,810	7,810	7,810	7,810
90	ESA Deferral Regulatory Asset and Liability	(127,765)	(127,765)	(127,765)	(127,765)
91	Grid Mod 2025	-	-	-	-
92	Grid Mod 2026	-	-	-	-
93	ITC - Sandia Battery	465,043	465,043	465,043	465,043
94	ITC - Sunbelt	-	-	(78,969,643)	1,316,161
95	ITC - Distribution Battery Phase 2	392,942	392,942	392,942	392,942
96	Excess Deferred Income Tax Regulatory Liability	635,720	635,720	635,720	635,720
97					
98	Total	13,584	13,584	(78,956,060)	1,329,744

	A	AT	AU	AV	AW
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					**(Column AI-AU)**
6		**Aug-28**	**Sep-28**	**Test Period**	**13-Month Average**
7	**Description**	**Balance**	**Balance**	**Balance**	**Adjustments**
8					
9	PCB Refinancing Hedge	4,918,343	4,847,973	4,847,973	422,223
10	Reg Liab Renewables Fed Grant	(7,654,595)	(7,574,355)	(7,574,355)	(481,444)
11	Reg Liab Renewables St Credit	(1,458,472)	(1,443,174)	(1,443,174)	(91,788)
12	SJGS 2&3 50% Undepreciated Investment	59,107,878	58,584,800	58,584,800	3,138,468
13	SJGS County Ordinance Decommission	-	-	-	-
14	SJGS Replacement Resources	6,779,608	6,751,880	6,751,880	166,371
15	SJGS External Legal Expenses	403,291	401,641	401,641	9,897
16	SJGS Obsolete Inventory	5,130,133	5,109,151	5,109,151	125,893
17	SJGS Final ETA Decom	-	-	-	-
18	SJGS Final ETA Mine Rec	-	-	-	-
19	Energy Transition Cost True-up	(1,052,362)	(1,047,977)	(1,047,977)	(26,309)
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	33,191,622	33,011,722	33,011,722	1,079,402
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-	-	-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,250,573	2,238,371	2,238,371	73,212
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-	-	-	-
24	PVNGS Costs to Obtain Replacement Resources	1,593,527	1,584,890	1,584,890	51,822
25	PVNGS True-up for SRP Transaction Proceeds	107,449	106,866	106,866	3,494
26	COVID Regulatory Asset and Liability	256,376	236,655	236,655	118,328
27	COVID Bad Debt	(0)	(0)	(0)	-
28	Energy Imbalance Market (EIM) One Time Implementation Costs	1,409,303	1,096,124	1,096,124	1,879,070
29	Sky Blue Under Recovery	-	-	-	-
30	Solar Direct	-	-	-	-
31	Transportation Electrification Program (TEP)	-	-	-	-
32	SO2 Allowance Credit	-	-	-	-
33	2022 Rate Case Expenses	362,353	281,830	281,830	483,137
34	2024 Rate Case Expenses	739,694	706,072	706,072	201,735
35	Time of Day (TOD) Program	2,523,299	2,471,803	2,471,803	308,975
36	Community Solar Startup Cost	1,583,599	1,551,281	1,551,281	193,910
37	Community Solar Bill Credits	947,871	928,527	928,527	116,066
38	Energy Efficiency M&V Cost	414,928	406,460	406,460	50,808
39	2026 IRP Cost	146,239	143,255	143,255	17,907
40	EDAM Integration Costs	2,530,319	2,478,680	2,478,680	309,835
41	Rate Credit - PVNGS (Note)	1,664	-	-	9,984
42	Rate Credit- SJGS (Note)	(7,810)	0	0	(46,860)
43	ESA Deferral Regulatory Asset and Liability	29,258,298	29,130,532	29,130,532	766,593
44	Grid Mod 2025	-	-	-	-
45	Grid Mod 2026	-	-	-	-
46	ITC - Sandia BESS	(22,787,102)	(22,322,059)	(22,322,059)	(2,790,257)
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	(76,337,322)	(75,021,161)	(75,021,161)	51,330,268
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	(20,432,999)	(20,040,057)	(20,040,057)	3,264,444
49	Excess Deferred Income Tax Regulatory Liability	(170,459,163)	(169,823,444)	(169,823,444)	(4,420,974)
50					
51	Total	(146,533,457)	(145,203,712)	(145,203,712)	56,264,209
52					

	A	AT	AU	AV	AW
1	**PNM Exhibit RNG-4**				
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5					**(Column AI-AU)**
6		**Aug-28**	**Sep-28**	**Test Period**	**13-Month Average**
7	**Description**	**Balance**	**Balance**	**Balance**	**Adjustments**
53					
54	**Activity**	**Aug-28**	**Sep-28**		
55					
56	PCB Refinancing Hedge (Note 1)	(70,370)	(70,370)		
57	Reg Liab Renewables Fed Grant (Note 1)	80,241	80,241		
58	Reg Liab Renewables St Credit (Note 1)	15,298	15,298		
59	SJGS 2&3 50% Undepreciated Investment	(523,078)	(523,078)		
60	SJGS County Ordinance Decommission	-	-		
61	SJGS Replacement Resources	(27,728)	(27,728)		
62	SJGS External Legal Expenses	(1,649)	(1,649)		
63	SJGS Obsolete Inventory	(20,982)	(20,982)		
64	SJGS Final ETA Decom	-	-		
65	SJGS Final ETA Mine Rec	-	-		
66	Energy Transition Cost True-up	4,385	4,385		
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	(179,900)	(179,900)		
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-	-		
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	(12,202)	(12,202)		
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal				
71	PVNGS Costs to Obtain Replacement Resources	(8,637)	(8,637)		
72	PVNGS True-up for SRP Transaction Proceeds	(582)	(582)		
73	COVID Regulatory Asset and Liability	(19,721)	(19,721)		
74	COVID Bad Debt	-	-		
75	Energy Imbalance Market (EIM) One Time Implementation Costs	(313,178)	(313,178)		
76	Sky Blue Under Recovery	-	-		
77	Solar Direct	-	-		
78	Transportation Electrification Program (TEP)	-	-		
79	SO2 Allowance Credit	-	-		
80	2024 Rate Change Expenses	(80,523)	(80,523)		
81	2025 Rate Change Expenses	(33,622)	(33,622)		
82	Time of Day (TOD) Program	(51,496)	(51,496)		
83	Community Solar Startup Cost	(32,318)	(32,318)		
84	Community Solar Bill Credits	(19,344)	(19,344)		
85	Energy Efficiency M&V Cost	(8,468)	(8,468)		
86	2026 IRP Cost	(2,984)	(2,984)		
87	EDAM Integration Costs	(51,639)	(51,639)		
88	PVNGS Lease Cost (Note)	(1,664)	(1,664)		
89	SJGS Retirement Rate Credits (Note)	7,810	7,810		
90	ESA Deferral Regulatory Asset and Liability	(127,765)	(127,765)		
91	Grid Mod 2025	-	-		
92	Grid Mod 2026	-	-		
93	ITC - Sandia Battery	465,043	465,043		
94	ITC - Sunbelt	1,316,161	1,316,161		
95	ITC - Distribution Battery Phase 2	392,942	392,942		
96	Excess Deferred Income Tax Regulatory Liability	635,720	635,720		
97					
98	Total	1,329,744	1,329,744		

	A	AX	AY	AZ
1	**PNM Exhibit RNG-4**			
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**			
3	Lead Sheet			
4	**Note: Base Period data is historical information from the Company's Books and Records.**			
5				
6		**Adjusted Test Period**		**(Column AX-Column T)**
7	**Description**	**Balance**	**Reference**	**Variance Adjusted Base vs. Test $**
8				
9	PCB Refinancing Hedge	5,270,196	WP ORB-11	(1,477,780)
10	Reg Liab Renewables Fed Grant	(8,055,799)	WP RA-3	1,685,053
11	Reg Liab Renewables St Credit	(1,534,962)	WP RA-4	321,258
12	SJGS 2&3 50% Undepreciated Investment	61,723,268	WP RA-5	(10,984,638)
13	SJGS County Ordinance Decommission	-		-
14	SJGS Replacement Resources	6,918,251	WP RA-7	(582,298)
15	SJGS External Legal Expenses	411,538	WP RA-8	(34,638)
16	SJGS Obsolete Inventory	5,235,044	WP RA-9	(440,625)
17	SJGS Final ETA Decom	-	WP RA-17	-
18	SJGS Final ETA Mine Rec	-	WP RA-17	-
19	Energy Transition Cost True-up	(1,074,286)	WP RA-16	92,082
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	34,091,124	WP RA-11	(3,777,908)
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	-		-
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	2,311,582	WP RA-12	(256,241)
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	-		-
24	PVNGS Costs to Obtain Replacement Resources	1,636,712	WP RA-13	(181,377)
25	PVNGS True-up for SRP Transaction Proceeds	110,361	WP RA-14	(12,231)
26	COVID Regulatory Asset and Liability	354,983	WP RA-10	(118,328)
27	COVID Bad Debt	(0)	WP RA-10	(1,080,655)
28	Energy Imbalance Market (EIM) One Time Implementation Costs	2,975,194	WP RA-6	(6,576,746)
29	Sky Blue Under Recovery	-		-
30	Solar Direct	-		-
31	Transportation Electrification Program (TEP)	-		-
32	SO2 Allowance Credit	-		-
33	2022 Rate Case Expenses	764,967	WP RA-15	(1,690,980)
34	2024 Rate Case Expenses	907,807	WP RA-20	(706,072)
35	Time of Day (TOD) Program	2,780,778	WP RA-18	(308,975)
36	Community Solar Startup Cost	1,745,191	WP RA-19	(193,910)
37	Community Solar Bill Credits	1,044,593	WP RA-19	(116,066)
38	Energy Efficiency M&V Cost	457,268	WP RA-24	(50,808)
39	2026 IRP Cost	161,162	WP RA-22	(17,907)
40	EDAM Integration Costs	2,788,515	WP RA-23	2,040,744
41	Rate Credit - PVNGS (Note)	9,984	WP RA-25	(9,984)
42	Rate Credit- SJGS (Note)	(46,860)	WP RA-26	46,860
43	ESA Deferral Regulatory Asset and Liability	29,897,125	WP RA-21	37,312,923
44	Grid Mod 2025	-		-
45	Grid Mod 2026	-		-
46	ITC - Sandia BESS	(25,112,316)	WP RA-27	(25,112,316)
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	(23,690,893)	WP RA-27	(23,690,893)
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	(16,775,613)	WP RA-27	(16,775,613)
49	Excess Deferred Income Tax Regulatory Liability	(174,244,417)		36,436,739
50				
51	Total	(88,939,504)		(16,261,329)
52				

	A	AX	AY	AZ
1	**PNM Exhibit RNG-4**			
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**			
3	Lead Sheet			
4	**Note: Base Period data is historical information from the Company's Books and Records.**			
5				
6		**Adjusted Test Period**		**(Column AX-Column T)**
7	**Description**	**Balance**	**Reference**	**Variance Adjusted Base vs. Test $**
53				
54	**Activity**			
55				
56	PCB Refinancing Hedge (Note 1)		WP ORB-11, column G, line 28	
57	Reg Liab Renewables Fed Grant (Note 1)			
58	Reg Liab Renewables St Credit (Note 1)			
59	SJGS 2&3 50% Undepreciated Investment			
60	SJGS County Ordinance Decommission			
61	SJGS Replacement Resources			
62	SJGS External Legal Expenses			
63	SJGS Obsolete Inventory			
64	SJGS Final ETA Decom			
65	SJGS Final ETA Mine Rec			
66	Energy Transition Cost True-up			
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal			
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal			
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal			
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal			
71	PVNGS Costs to Obtain Replacement Resources			
72	PVNGS True-up for SRP Transaction Proceeds			
73	COVID Regulatory Asset and Liability			
74	COVID Bad Debt			
75	Energy Imbalance Market (EIM) One Time Implementation Costs			
76	Sky Blue Under Recovery			
77	Solar Direct			
78	Transportation Electrification Program (TEP)			
79	SO2 Allowance Credit			
80	2024 Rate Change Expenses			
81	2025 Rate Change Expenses			
82	Time of Day (TOD) Program			
83	Community Solar Startup Cost			
84	Community Solar Bill Credits			
85	Energy Efficiency M&V Cost			
86	2026 IRP Cost			
87	EDAM Integration Costs			
88	PVNGS Lease Cost (Note)			
89	SJGS Retirement Rate Credits (Note)			
90	ESA Deferral Regulatory Asset and Liability			
91	Grid Mod 2025			
92	Grid Mod 2026			
93	ITC - Sandia Battery			
94	ITC - Sunbelt			
95	ITC - Distribution Battery Phase 2			
96	Excess Deferred Income Tax Regulatory Liability			
97				
98	Total			

	A	BA	BB
1	**PNM Exhibit RNG-4**		
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**		
3	Lead Sheet		
4	**Note: Base Period data is historical information from the Company's Books and Records.**		
5			
6			
7	**Description**	**Variance Adjusted Base vs. Test %**	**Explanations**
8			
9	PCB Refinancing Hedge	-22%	Note 7
10	Reg Liab Renewables Fed Grant	-17%	Note 8
11	Reg Liab Renewables St Credit	-17%	Note 8
12	SJGS 2&3 50% Undepreciated Investment	-15%	Note 8
13	SJGS County Ordinance Decommission	0%	
14	SJGS Replacement Resources	-8%	Note 8
15	SJGS External Legal Expenses	-8%	Note 8
16	SJGS Obsolete Inventory	-8%	Note 8
17	SJGS Final ETA Decom	0%	
18	SJGS Final ETA Mine Rec	0%	Note 8
19	Energy Transition Cost True-up	-8%	Note 8
20	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal	-10%	Note 9
21	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal	0%	
22	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal	-10%	Note 9
23	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal	0%	
24	PVNGS Costs to Obtain Replacement Resources	-10%	Note 9
25	PVNGS True-up for SRP Transaction Proceeds	-10%	Note 9
26	COVID Regulatory Asset and Liability	-25%	Note 8
27	COVID Bad Debt	-100%	Note 8
28	Energy Imbalance Market (EIM) One Time Implementation Costs	-69%	Note 8
29	Sky Blue Under Recovery	0%	
30	Solar Direct	0%	
31	Transportation Electrification Program (TEP)	0%	
32	SO2 Allowance Credit	0%	Note 8
33	2022 Rate Case Expenses	-69%	Note 8
34	2024 Rate Case Expenses	-44%	Note 8
35	Time of Day (TOD) Program	-10%	Note 8
36	Community Solar Startup Cost	-10%	Note 8
37	Community Solar Bill Credits	-10%	Note 8
38	Energy Efficiency M&V Cost	-10%	Note 8
39	2026 IRP Cost	-10%	Note 8
40	EDAM Integration Costs	273%	Note 8
41	Rate Credit - PVNGS (Note)	-50%	Note 8
42	Rate Credit- SJGS (Note)	-50%	Note 8
43	ESA Deferral Regulatory Asset and Liability	-503%	Note 8
44	Grid Mod 2025	0%	
45	Grid Mod 2026	0%	
46	ITC - Sandia BESS	0%	Note 2
47	ITC - Sunbelt BESS & Solar- Regulatory Liability	0%	Note 2
48	ITC - Distribution Phase 2 BESS- Regulatory Liability	0%	Note 2
49	Excess Deferred Income Tax Regulatory Liability	-17%	Note 2
50			
51	Total		
52			

	A	BA	BB
1	**PNM Exhibit RNG-4**		
2	**WP RA-1: Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period**		
3	Lead Sheet		
4	**Note: Base Period data is historical information from the Company's Books and Records.**		
5			
6			
7	**Description**	**Variance Adjusted Base vs. Test %**	**Explanations**
53			
54	**Activity**		
55			
56	PCB Refinancing Hedge (Note 1)		
57	Reg Liab Renewables Fed Grant (Note 1)		
58	Reg Liab Renewables St Credit (Note 1)		
59	SJGS 2&3 50% Undepreciated Investment		
60	SJGS County Ordinance Decommission		
61	SJGS Replacement Resources		
62	SJGS External Legal Expenses		
63	SJGS Obsolete Inventory		
64	SJGS Final ETA Decom		
65	SJGS Final ETA Mine Rec		
66	Energy Transition Cost True-up		
67	PVNGS Unit 1 - 104MW Undepreciated Investment Pre - lease renewal		
68	PVNGS Unit 1 - 104MW Undepreciated Investment Post - lease renewal		
69	PVNGS Unit 2 - 10MW Undepreciated Investment Pre - lease renewal		
70	PVNGS Unit 2 - 10MW Undepreciated Investment Post - lease renewal		
71	PVNGS Costs to Obtain Replacement Resources		
72	PVNGS True-up for SRP Transaction Proceeds		
73	COVID Regulatory Asset and Liability		
74	COVID Bad Debt		
75	Energy Imbalance Market (EIM) One Time Implementation Costs		
76	Sky Blue Under Recovery		
77	Solar Direct		
78	Transportation Electrification Program (TEP)		
79	SO2 Allowance Credit		
80	2024 Rate Change Expenses		
81	2025 Rate Change Expenses		
82	Time of Day (TOD) Program		
83	Community Solar Startup Cost		
84	Community Solar Bill Credits		
85	Energy Efficiency M&V Cost		
86	2026 IRP Cost		
87	EDAM Integration Costs		
88	PVNGS Lease Cost (Note)		
89	SJGS Retirement Rate Credits (Note)		
90	ESA Deferral Regulatory Asset and Liability		
91	Grid Mod 2025		
92	Grid Mod 2026		
93	ITC - Sandia Battery		
94	ITC - Sunbelt		
95	ITC - Distribution Battery Phase 2		
96	Excess Deferred Income Tax Regulatory Liability		
97			
98	Total		

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP RA-1: Notes**										
3	Lead Sheet										
4											
5	Note 1: Regulatory assets are recovered through rate riders outside of base rates, therefore, PNM has removed them for rate base.										
6	Note 2: Please see the direct testimony of PNM Witness Morris for the calculation of the Investment Tax Credit "ITC" and Excess Deferred Income Tax Regulatory Liabilities. Amortizations of the Regulatory Liabilities are reflected in Federal Tax Adjustments.										
7	Note 3: Removed Grid Mod regulatory assets as they are recovered through Rider 60.										
8	Note 4: Removed the SJGS Final ETA Decommissioning Regulatory Asset from rate base as it will be requested in a future rate case once decommissioning is complete.										
9	Note 5: Removed the portion of PVNGS undepreciated investment regulatory asset for which PNM was authorized return of, but no return on in NMPRC Case No. 22-00270-UT.										
10	Note 6: Removed the SJGS Plant Decommissioning Regulatory Asset from rate base as PNM is granted a return of, but no return on the regulatory asset balance.										
11	Note 7: Monthly amortization expense reflects expenses from the Base Period. For PCB Refinancing Hedge amortization, please refer to WP ORB-11.										
12	Note 8: Change is due to monthly amortizations.										
13	Note 9: Start of amortization of PVNGS regulatory assets as approved in NMPRC Case No. 22-00270-UT.										
14											
15											

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RA-2 pg1: Loss on Reacquired Debt Cost Benefit Analysis**			
3	Lead Sheet			
4				
5				
6				
7	Description		Amount	Reference
8				
9	Test Period Revenue Requirement			
10	Loss on Reacquired Debt			
11		PCB Refinancing Hedge	4,177,575	PNM Exhibit RNG-3, WP COS TEST, Column L, Line 149
12		Unamortized Loss on Reacquired Debt	2,552,324	PNM Exhibit RNG-3, WP COS TEST, Column L, Line 214
13		Total	6,729,899	Line 11 + Line 12
14				
15	ADIT on Loss on Reacquired Debt			
16		PCB Refinancing Hedge	(1,061,104)	PNM Exhibit RNG-3, WP COS TEST, column L, line 129
17		Unamortized Loss on Reacquired Debt	(648,290)	PNM Exhibit RNG-3, WP COS TEST, column L, line 113
18		Total	(1,709,394)	Line 16 + Line 17
19				
20	Total Rate Base Amount		5,020,505	Line 13 + Line 18
21				
22	Cost of Capital		9.29%	PNM Exhibit RNG-3, A5-Test, Column F, line 23
23				
24	Return on Rate Base		466,338	Line 20 * Line 22
25				
26	Amortization of Loss on Reacquired Debt		1,236,235	WP ORB-11, column L, line 30
27				
28	Total Proposed Revenue Requirement		1,702,573	line 24 + line 26
29				
30				
31	Revenue Requirement Differential if Long Term Debt			
32	Had Not Been Retired			
33				
34	Test Period Rate Base as Filed		4,215,259,299	PNM Exhibit RNG-3, WP COS TEST, column L line 251
35	Pre-Tax Cost of Capital as Filed		9.29%	Line 22
36	Return and Taxes on Rate Base		$ 391,541,500	Line 34 * Line 35
37				
38				
39	Rate Base without Loss on Reacquired Debt		4,210,238,795	Line 34 less Line 20
40	Pre-Tax Cost of Capital without Retirements/Refinancing		9.46%	WP RA-2 pg2 column E, line 30
41	Return and Taxes on Rate Base		398,242,819	Line 39 * Line 40
42				
43				
44	Increase in Revenue Requirements without Retirements / Refinancing		$ 6,701,319	Line 41 less Line 36
45				
46	Net Savings to Ratepayer		$ 4,998,746	Line 44 less Line 28
47				

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP RA-2 pg2: Loss on Reacquired Debt Cost Benefit Analysis**						
3	Lead Sheet						
4							
5							
6	**Please refer to WP RA-2 Loss of Reacq pg3 for long-term debt rate; All other amounts agree to Rule 530 A-5 Test.**						
7	**Theoretical Test Period WACC without Debt Refinance Activity**						
8							
9						**Composite**	
10				**Capital**	**Effective**	**Cost of**	
11	**Class of Capital**		**Amount**	**Ratio**	**Rate**	**Capital**	
12							
13							
14	Long Term Debt		2,976,303	47.81%	5.33%	2.55%	
15							
16	Preferred Stock		11,529	0.19%	4.62%	0.01%	
17							
18	Common Equity		3,236,818	52.00%	9.90%	5.15%	
19							
20			6,224,650	100.00%		7.70%	
21							
22	****PRE-TAX****		**Composite**		**Pre-Tax**		
23			**Cost of**	**Composite**	**Cost of**		
24	**Class of Capital**		**Capital**	**Tax Rate**	**Capital**		
25							
26							
27	Long Term Debt		2.55%	N/A	2.55%		
28	Preferred Stock		0.01%	25.40%	0.01%		
29	Common Equity		5.15%	25.40%	6.90%		
30	Total Capitalization		7.70%		9.46%	WP RA-2, Page 1 column C, line 40	
31							

	A	B	C	D	E	F	G	H	I	J	K	L
1	**PNM Exhibit RNG-4**											
2	**WP RA-2 pg 3: Loss on Reacquired Debt Cost Benefit Analysis**											
3	Lead Sheet											
4	**Note: Base period data is historical information from the Company's Books and Records.**											
5												
6						$ In Thousands						
7					Principal		Issue	Net	Issue Exp			
8	**Issue**	**Maturity**	**Bond**	**Interest**	**Amount**	**Interest**	**Exp, Disc**	**Proceeds**	**Disc & Prem**	**Effective**	**Effective**	
9	**Date**	**Date**	**Term**	**Rate**	**of Issue**	**Expense**	**& Premium**	**of Issue**	**Amortization**	**Cost**	**Yield**	
10												
11	**Test Period Cost of Debt**											
12												
13	Existing Long Term Debt @9/30/2028											
14	10/1/2021	4/1/2033	12	2.150%	146,000	3,139	1,018	144,982	85	3,224	2.22%	
15	6/1/2024	6/1/2029	5	3.875%	36,000	1,395	287	35,713	57	1,452	4.07%	
16	6/1/2024	6/1/2029	5	3.875%	37,000	1,434	295	36,705	59	1,493	4.07%	
17	10/1/2026	10/1/2030	4	4.125%	40,045	1,652	220	39,825	55	1,707	4.29%	
18	6/1/2023	6/1/2028	5	3.900%	130,000	5,070	1,107	85,929	221	3,528	4.11%	
19	6/1/2024	6/1/2029	5	3.875%	60,000	2,325	478	59,522	96	2,421	4.07%	
20	6/1/2024	6/1/2029	5	3.875%	65,000	2,519	517	64,483	103	2,622	4.07%	
21	10/1/2026	10/1/2030	4	4.125%	39,300	1,621	216	39,084	54	1,675	4.29%	
22	10/1/2026	10/1/2030	4	4.125%	21,000	866	116	20,885	29	895	4.29%	
23	5/15/2018	5/15/2028	10	3.680%	88,000	3,238	619	54,613	62	2,063	3.78%	
24	8/1/2018	8/1/2028	10	3.780%	15,000	567	106	12,412	11	481	3.88%	
25	5/15/2018	5/15/2033	15	3.930%	38,000	1,493	267	37,733	18	1,511	4.01%	
26	5/15/2018	5/15/2038	20	4.220%	45,000	1,899	317	44,683	16	1,915	4.29%	
27	5/15/2018	5/15/2048	30	4.500%	20,000	900	141	19,859	5	905	4.56%	
28	8/1/2018	8/1/2048	30	4.600%	85,000	3,910	598	84,402	20	3,930	4.66%	
29	4/30/2020	4/30/2030	10	3.210%	150,000	4,815	1,584	148,416	158	4,973	3.35%	
30	4/30/2020	4/29/2039	19	3.570%	50,000	1,785	528	49,472	28	1,813	3.66%	
31	12/2/2021	12/30/2041	20	2.970%	100,000	2,970	587	99,413	29	2,999	3.02%	
32	7/14/2021	7/15/2033	12	2.590%	80,000	2,072	459	79,541	38	2,110	2.65%	
33	7/14/2021	7/15/2041	20	3.140%	80,000	2,512	459	79,541	23	2,535	3.19%	
34	12/2/2021	12/30/2031	10	2.290%	50,000	1,145	293	49,707	29	1,174	2.36%	
35	4/28/2023	4/28/2035	12	5.510%	150,000	8,265	879	149,121	73	8,338	5.59%	
36	4/28/2023	4/28/2053	30	5.920%	50,000	2,960	293	49,707	10	2,970	5.97%	
37	4/23/2025	6/1/2032	7	5.750%	125,000	7,188	692	124,308	99	7,286	5.86%	
38	4/23/2025	6/1/2037	12	6.130%	175,000	10,728	969	174,031	81	10,808	6.21%	
39	7/31/2025	7/31/2031	6	5.470%	200,000	10,940	1,117	198,883	186	11,126	5.59%	
40	7/31/2025	7/31/2036	11	6.030%	150,000	9,045	838	149,162	76	9,121	6.11%	
41	8/19/2026	8/31/2029	3	5.440%	115,000	6,256	575	114,425	192	6,448	5.63%	
42	8/19/2026	8/31/2034	8	5.820%	50,000	2,910	250	49,750	31	2,941	5.91%	
43	8/19/2026	8/31/2038	12	6.120%	35,000	2,142	175	34,825	15	2,157	6.19%	
44	2/15/2027	2/15/2047	20	6.530%	400,000	26,120	2,000	398,000	100	26,220	6.59%	
45	3/15/2028	2/15/2048	20	6.580%	275,000	18,095	1,375	148,214	69	9,839	6.64%	
46	5/15/2028	5/15/2048	20	6.590%	100,000	6,590	500	37,313	25	2,481	6.65%	
47												
48	Refinanced PCB Bonds											
49	6/1/2028	6/1/2033	5	4.470%	130,000	5,811	715	43,095	143	1,985	4.61%	
50												
51	Total Test Period Long Term Debt				3,330,345	164,377	20,590	2,957,752	2,296	147,146	4.97%	

	A	B	C	D	E	F	G	H	I	J	K	L
1	**PNM Exhibit RNG-4**											
2	**WP RA-2 pg 3: Loss on Reacquired Debt Cost Benefit Analysis**											
3	Lead Sheet											
4	**Note: Base period data is historical information from the Company's Books and Records.**											
5												
6						$ In Thousands						
7					Principal		Issue	Net	Issue Exp			
8	**Issue**	**Maturity**	**Bond**	**Interest**	**Amount**	**Interest**	**Exp, Disc**	**Proceeds**	**Disc & Prem**	**Effective**	**Effective**	
9	**Date**	**Date**	**Term**	**Rate**	**of Issue**	**Expense**	**& Premium**	**of Issue**	**Amortization**	**Cost**	**Yield**	
52												
53	**Original cost of debt before retirement**											
54												
55	Un-Retired Debt and New Debt Issuances											
56	5/15/2018	5/15/2028	10	3.680%	88,000	3,238	619	54,613	62	2,063	3.78%	
57	5/15/2018	5/15/2033	15	3.930%	38,000	1,493	267	37,733	18	1,511	4.01%	
58	5/15/2018	5/15/2038	20	4.220%	45,000	1,899	317	44,683	16	1,915	4.29%	
59	5/15/2018	5/15/2048	30	4.500%	20,000	900	141	19,859	5	905	4.56%	
60	8/1/2018	8/1/2028	10	3.780%	15,000	567	106	12,412	11	578	4.65%	
61	8/1/2018	8/1/2048	30	4.600%	85,000	3,910	598	84,402	20	3,930	4.66%	
62	4/30/2020	4/30/2030	10	3.210%	150,000	4,815	1,584	148,416	158	4,973	3.35%	
63	4/30/2020	4/29/2039	19	3.570%	50,000	1,785	528	49,472	28	1,813	3.66%	
64	7/14/2021	7/15/2033	12	2.590%	80,000	2,072	459	79,541	38	2,110	2.65%	
65	7/14/2021	7/15/2041	20	3.140%	80,000	2,512	459	79,541	23	2,535	3.19%	
66	12/2/2021	12/30/2041	20	2.970%	100,000	2,970	587	99,413	29	2,999	3.02%	
67	12/2/2021	12/30/2031	10	2.290%	50,000	1,145	293	49,707	29	1,174	2.36%	
68	4/28/2023	4/28/2035	12	5.510%	150,000	8,265	879	149,121	73	8,338	5.59%	
69	4/28/2023	4/28/2053	30	5.920%	50,000	2,960	293	49,707	10	2,970	5.97%	
70	4/23/2025	6/1/2032	7	5.750%	125,000	7,188	692	124,308	99	7,286	5.86%	
71	4/23/2025	6/1/2037	12	6.130%	175,000	10,728	969	174,031	81	10,808	6.21%	
72	7/31/2025	7/31/2031	6	5.470%	200,000	10,940	1,117	198,883	186	11,126	5.59%	
73	7/31/2025	7/31/2036	11	6.030%	150,000	9,045	838	149,162	76	9,121	6.11%	
74	8/19/2026	8/31/2029	3	5.440%	115,000	6,256	575	114,425	192	6,448	5.63%	
75	8/19/2026	8/31/2034	8	5.820%	50,000	2,910	250	49,750	31	2,941	5.91%	
76	8/19/2026	8/31/2038	12	6.120%	35,000	2,142	175	34,825	15	2,157	6.19%	
77	2/15/2027	2/15/2047	20	6.530%	400,000	26,120	2,000	398,000	100	26,220	6.59%	
78	3/15/2028	2/15/2048	20	6.580%	275,000	18,095	1,375	148,214	69	9,839	6.64%	
79	5/15/2028	5/15/2048	20	6.590%	100,000	6,590	500	37,313	25	2,481	6.65%	
80												
81	Prior Years Retirements											
82	6/9/2010	5/1/2043	5	4.000%	39,300	1,572	987	38,313	197	1,769	4.62%	
83	12/5/1996	12/1/2026	30	6.300%	21,000	1,323	289	20,711	10	1,333	6.43%	
84	6/9/2010	6/1/2040	10	5.200%	40,045	2,082	428	39,617	43	2,125	5.36%	
85	4/1/2006	4/1/2033	27	4.875%	100,000	4,875	1,157	98,843	43	4,918	4.98%	
86	4/1/2006	4/1/2033	27	4.875%	46,000	2,243	4,007	41,993	148	2,391	5.69%	
87	5/23/2003	5/23/2038	35	4.000%	36,000	1,440	417	35,583	12	1,452	4.08%	
88	6/1/2010	6/1/2040	7	4.750%	37,000	1,758	396	36,604	57	1,814	4.96%	
89	6/9/2010	6/1/2040	30	5.900%	130,000	7,670	599	129,401	20	7,690	5.94%	
90	6/9/2010	6/1/2040	30	5.900%	60,000	3,540	600	59,400	20	3,560	5.99%	
91	6/9/2010	6/1/2040	30	5.700%	65,000	3,705	650	64,350	22	3,727	5.79%	
92	10/28/1999	10/1/2029	30	6.600%	11,500	759	650	10,850	22	781	7.20%	
93	6/12/2007	6/1/2037	30	5.150%	20,000	1,030	650	19,350	22	1,052	5.43%	
94												
95	Total original cost of debt before retirement				3,231,845	170,541	26,452	2,982,544	2,008	158,852	5.33%	WP RA-2, Page 2 column E, line 14

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RA-3: Renewables Federal Grant Amortization Calculation**			
3	Lead Sheet			
4				
5				
6	Adjusted Balance as of 06/30/2026	(9,740,852)		
7				
8	**Approved amortization in NMPRC Case No. 12-00077-UT.**			
9				
10	**Note 1:** Amortization is based on existing monthly amortization from the			
11	Base Period. Base Period data is historical information from the Company's Books and Records.			
12				
13				
14	**Month**	**Amortization**	**Balance**	
15	Jun-2026		(9,740,852)	
16	Jul-2026	80,241	(9,660,611)	
17	Aug-2026	80,241	(9,580,371)	
18	Sep-2026	80,241	(9,500,130)	
19	Oct-2026	80,241	(9,419,889)	
20	Nov-2026	80,241	(9,339,649)	
21	Dec-2026	80,241	(9,259,408)	
22	Jan-2027	80,241	(9,179,167)	
23	Feb-2027	80,241	(9,098,927)	
24	Mar-2027	80,241	(9,018,686)	
25	Apr-2027	80,241	(8,938,445)	
26	May-2027	80,241	(8,858,205)	
27	Jun-2027	80,241	(8,777,964)	
28	Jul-2027	80,241	(8,697,724)	
29	Aug-2027	80,241	(8,617,483)	
30	Sep-2027	80,241	(8,537,242)	
31	Oct-2027	80,241	(8,457,002)	
32	Nov-2027	80,241	(8,376,761)	
33	Dec-2027	80,241	(8,296,520)	
34	Jan-2028	80,241	(8,216,280)	
35	Feb-2028	80,241	(8,136,039)	
36	Mar-2028	80,241	(8,055,799)	
37	Apr-2028	80,241	(7,975,558)	
38	May-2028	80,241	(7,895,317)	
39	Jun-2028	80,241	(7,815,077)	
40	Jul-2028	80,241	(7,734,836)	
41	Aug-2028	80,241	(7,654,595)	
42	Sep-2028	80,241	(7,574,355)	WP RA-1, column AV, line 10
43				
44				
45				
46				
47				

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RA-4: Renewables State Grant Amortization Calculation**			
3	Lead Sheet			
4				
5				
6	Adjusted Balance as of 06/30/2026	(1,856,220)		
7				
8	**Approved amortization in NMPRC Case No. 12-00077-UT.**			
9				
10	**Note 1:** Amortization is based on existing monthly amortization from the			
11	Base Period. Base Period data is historical information from the Company's Books and Records.			
12				
13				
14	**Month**	**Amortization**	**Balance**	
15	Jun-2026		(1,856,220)	
16	Jul-2026	15,298	(1,840,922)	
17	Aug-2026	15,298	(1,825,624)	
18	Sep-2026	15,298	(1,810,326)	
19	Oct-2026	15,298	(1,795,028)	
20	Nov-2026	15,298	(1,779,730)	
21	Dec-2026	15,298	(1,764,432)	
22	Jan-2027	15,298	(1,749,134)	
23	Feb-2027	15,298	(1,733,836)	
24	Mar-2027	15,298	(1,718,538)	
25	Apr-2027	15,298	(1,703,240)	
26	May-2027	15,298	(1,687,942)	
27	Jun-2027	15,298	(1,672,644)	
28	Jul-2027	15,298	(1,657,346)	
29	Aug-2027	15,298	(1,642,048)	
30	Sep-2027	15,298	(1,626,750)	
31	Oct-2027	15,298	(1,611,452)	
32	Nov-2027	15,298	(1,596,154)	
33	Dec-2027	15,298	(1,580,856)	
34	Jan-2028	15,298	(1,565,558)	
35	Feb-2028	15,298	(1,550,260)	
36	Mar-2028	15,298	(1,534,962)	
37	Apr-2028	15,298	(1,519,664)	
38	May-2028	15,298	(1,504,366)	
39	Jun-2028	15,298	(1,489,068)	
40	Jul-2028	15,298	(1,473,770)	
41	Aug-2028	15,298	(1,458,472)	
42	Sep-2028	15,298	(1,443,174)	WP RA-1, column AV, line 11
43				
44				
45				
46				
47				

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RA-5: 50% SJGS Unit 2&3 Undepreciated Investment**			
3	Lead Sheet			
4	**Note: Base period data is historical information from the Company's Books and Records.**			
5				
6	Adjusted Balance as of 06/30/2026	72,707,906		
7				
8	**Note 1**: Amortization is based on existing monthly amortization from the Base Period. Base Period data is historical information from the Company's Books and Records. Approved amortization of 20 years in Case No. 16-00276-UT			
9				
10				
11	**Month**	**Amortization**	**Balance**	
12	Jun-2026		72,707,906	
13	Jul-2026	(523,078)	72,184,828	
14	Aug-2026	(523,078)	71,661,750	
15	Sep-2026	(523,078)	71,138,672	
16	Oct-2026	(523,078)	70,615,594	
17	Nov-2026	(523,078)	70,092,516	
18	Dec-2026	(523,078)	69,569,438	
19	Jan-2027	(523,078)	69,046,360	
20	Feb-2027	(523,078)	68,523,282	
21	Mar-2027	(523,078)	68,000,204	
22	Apr-2027	(523,078)	67,477,126	
23	May-2027	(523,078)	66,954,048	
24	Jun-2027	(523,078)	66,430,970	
25	Jul-2027	(523,078)	65,907,892	
26	Aug-2027	(523,078)	65,384,814	
27	Sep-2027	(523,078)	64,861,736	
28	Oct-2027	(523,078)	64,338,658	
29	Nov-2027	(523,078)	63,815,580	
30	Dec-2027	(523,078)	63,292,502	
31	Jan-2028	(523,078)	62,769,424	
32	Feb-2028	(523,078)	62,246,346	
33	Mar-2028	(523,078)	61,723,268	
34	Apr-2028	(523,078)	61,200,190	
35	May-2028	(523,078)	60,677,112	
36	Jun-2028	(523,078)	60,154,034	
37	Jul-2028	(523,078)	59,630,956	
38	Aug-2028	(523,078)	59,107,878	
39	Sep-2028	(523,078)	58,584,800	WP RA-1, column AV line 12
40				

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP RA-6: Energy Imbalance Market (EIM) One Time Implementation Costs**					
3	Lead Sheet					
4						
5	Adjusted Balance as of 06/30/2026		9,551,940			
6						
7	**Proposed Amortization Period:**					
8	5					
9	60	# of months				
10						
11						
12						
13	**Month**	**Activity**	**Carrying Charges**	**Amortization**	**Balance**	
14	Jun-2026				9,551,940	
15	Jul-2026			(313,178)	9,238,762	
16	Aug-2026			(313,178)	8,925,583	
17	Sep-2026			(313,178)	8,612,405	
18	Oct-2026			(313,178)	8,299,226	
19	Nov-2026			(313,178)	7,986,048	
20	Dec-2026			(313,178)	7,672,870	
21	Jan-2027			(313,178)	7,359,691	
22	Feb-2027			(313,178)	7,046,513	
23	Mar-2027			(313,178)	6,733,335	
24	Apr-2027			(313,178)	6,420,156	
25	May-2027			(313,178)	6,106,978	
26	Jun-2027			(313,178)	5,793,800	
27	Jul-2027			(313,178)	5,480,621	
28	Aug-2027			(313,178)	5,167,443	
29	Sep-2027			(313,178)	4,854,264	
30	Oct-2027			(313,178)	4,541,086	
31	Nov-2027			(313,178)	4,227,908	
32	Dec-2027			(313,178)	3,914,729	
33	Jan-2028			(313,178)	3,601,551	
34	Feb-2028			(313,178)	3,288,373	
35	Mar-2028			(313,178)	2,975,194	
36	Apr-2028			(313,178)	2,662,016	
37	May-2028			(313,178)	2,348,838	
38	Jun-2028			(313,178)	2,035,659	
39	Jul-2028			(313,178)	1,722,481	
40	Aug-2028			(313,178)	1,409,303	
41	Sep-2028			(313,178)	1,096,124	WP RA-1, column AV, line 28

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP RA-7: SJGS Replacement Resources**					
3	Lead Sheet					
4	**Note: Base period data is historical information from the Company's Books and Records.**					
5						
6	Adjusted Balance as of 06/30/2026	7,500,548				
7						
8	**Regulatory asset approved in NMPRC Case No. 19-00018-UT.**					
9						
10	**Amortization Periods:**					
11	25.0	years (Note 2)				
12	300	# of months				
13						
14						
15						
16						
17	**Month**	**Activity**	**Carrying Charge**	**Amortization**	**Balance**	
18	Jun-2026				7,500,548	
19	Jul-2026			(27,728)	7,472,820	
20	Aug-2026			(27,728)	7,445,092	
21	Sep-2026			(27,728)	7,417,363	
22	Oct-2026			(27,728)	7,389,635	
23	Nov-2026			(27,728)	7,361,906	
24	Dec-2026			(27,728)	7,334,178	
25	Jan-2027			(27,728)	7,306,449	
26	Feb-2027			(27,728)	7,278,721	
27	Mar-2027			(27,728)	7,250,992	
28	Apr-2027			(27,728)	7,223,264	
29	May-2027			(27,728)	7,195,535	
30	Jun-2027			(27,728)	7,167,807	
31	Jul-2027			(27,728)	7,140,078	
32	Aug-2027			(27,728)	7,112,350	
33	Sep-2027			(27,728)	7,084,622	
34	Oct-2027			(27,728)	7,056,893	
35	Nov-2027			(27,728)	7,029,165	
36	Dec-2027			(27,728)	7,001,436	
37	Jan-2028			(27,728)	6,973,708	
38	Feb-2028			(27,728)	6,945,979	
39	Mar-2028			(27,728)	6,918,251	
40	Apr-2028			(27,728)	6,890,522	
41	May-2028			(27,728)	6,862,794	
42	Jun-2028			(27,728)	6,835,065	
43	Jul-2028			(27,728)	6,807,337	
44	Aug-2028			(27,728)	6,779,608	
45	Sep-2028			(27,728)	6,751,880	WP RA-1, column AV, line 14
46						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP RA-8: SJGS External Legal Expenses**					
3	Lead Sheet					
4	**Note: Base period data is historical information from the Company's Books and Records.**					
5						
6	Adjusted Balance as of 06/30/2026	446,176				
7						
8	**Regulatory asset approved in NMPRC Case No. 19-00018-UT.**					
9						
10	**Amortization Periods:**					
11	25.0	years (Note 2)				
12	300	# of months				
13						
14						
15						
16	**Month**	**Activity**	**Carrying Charge**	**Amortization**	**Balance**	
17	Jun-2026				446,176	
18	Jul-2026			(1,649)	444,527	
19	Aug-2026			(1,649)	442,877	
20	Sep-2026			(1,649)	441,228	
21	Oct-2026			(1,649)	439,578	
22	Nov-2026			(1,649)	437,929	
23	Dec-2026			(1,649)	436,280	
24	Jan-2027			(1,649)	434,630	
25	Feb-2027			(1,649)	432,981	
26	Mar-2027			(1,649)	431,331	
27	Apr-2027			(1,649)	429,682	
28	May-2027			(1,649)	428,032	
29	Jun-2027			(1,649)	426,383	
30	Jul-2027			(1,649)	424,733	
31	Aug-2027			(1,649)	423,084	
32	Sep-2027			(1,649)	421,434	
33	Oct-2027			(1,649)	419,785	
34	Nov-2027			(1,649)	418,136	
35	Dec-2027			(1,649)	416,486	
36	Jan-2028			(1,649)	414,837	
37	Feb-2028			(1,649)	413,187	
38	Mar-2028			(1,649)	411,538	
39	Apr-2028			(1,649)	409,888	
40	May-2028			(1,649)	408,239	
41	Jun-2028			(1,649)	406,589	
42	Jul-2028			(1,649)	404,940	
43	Aug-2028			(1,649)	403,291	
44	Sep-2028			(1,649)	401,641	WP RA-1, column AV, line 15
45						
46						
47						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP RA-9: SJGS Obsolete Inventory**					
3	Lead Sheet					
4	**Note: Base period data is historical information from the Company's Books and Records.**					
5						
6	Adjusted Balance as of 06/30/2026		5,675,669			
7						
8	**Regulatory asset approved in NMPRC Case No. 19-00018-UT.**					
9						
10	**Amortization Periods:**					
11	25.0	years (Note 2)				
12	300	# of months				
13						
14						
15						
16	**Month**	**Activity**	**Carrying Charge**	**Amortization**	**Balance**	
17	Jun-2026				5,675,669	
18	Jul-2026			(20,982)	5,654,687	
19	Aug-2026			(20,982)	5,633,705	
20	Sep-2026			(20,982)	5,612,722	
21	Oct-2026			(20,982)	5,591,740	
22	Nov-2026			(20,982)	5,570,758	
23	Dec-2026			(20,982)	5,549,776	
24	Jan-2027			(20,982)	5,528,794	
25	Feb-2027			(20,982)	5,507,812	
26	Mar-2027			(20,982)	5,486,830	
27	Apr-2027			(20,982)	5,465,847	
28	May-2027			(20,982)	5,444,865	
29	Jun-2027			(20,982)	5,423,883	
30	Jul-2027			(20,982)	5,402,901	
31	Aug-2027			(20,982)	5,381,919	
32	Sep-2027			(20,982)	5,360,937	
33	Oct-2027			(20,982)	5,339,955	
34	Nov-2027			(20,982)	5,318,972	
35	Dec-2027			(20,982)	5,297,990	
36	Jan-2028			(20,982)	5,277,008	
37	Feb-2028			(20,982)	5,256,026	
38	Mar-2028			(20,982)	5,235,044	
39	Apr-2028			(20,982)	5,214,062	
40	May-2028			(20,982)	5,193,080	
41	Jun-2028			(20,982)	5,172,098	
42	Jul-2028			(20,982)	5,151,115	
43	Aug-2028			(20,982)	5,130,133	
44	Sep-2028			(20,982)	5,109,151	WP RA-1, column AV, line 16
45						

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-10: COVID-19 Regulatory Asset and Liability**				
3	Lead Sheet				
4	**Note: Base period data is historical information from the Company's Books and Records.**				
5					
6	Regulatory Asset Adjusted Balance as of 6/30/2026		473,310		
7					
8	**Regulatory asset approved in NMPRC Case No. 20-00069-UT.**				
9					
10	**Amortization Periods:**				
11	2.0	years			
12	24	# of months			
13					
14					
15					
16	**Month**	**Activity**	**Amortization**	**Balance**	
17	Jun-2026			473,310	
18	Jul-2026			473,310	
19	Aug-2026			473,310	
20	Sep-2026			473,310	
21	Oct-2026			473,310	
22	Nov-2026			473,310	
23	Dec-2026			473,310	
24	Jan-2027			473,310	
25	Feb-2027			473,310	
26	Mar-2027			473,310	
27	Apr-2027			473,310	
28	May-2027			473,310	
29	Jun-2027			473,310	
30	Jul-2027			473,310	
31	Aug-2027			473,310	
32	Sep-2027			473,310	
33	Oct-2027		(19,721)	453,589	
34	Nov-2027		(19,721)	433,868	
35	Dec-2027		(19,721)	414,147	
36	Jan-2028		(19,721)	394,425	
37	Feb-2028		(19,721)	374,704	
38	Mar-2028		(19,721)	354,983	
39	Apr-2028		(19,721)	335,262	
40	May-2028		(19,721)	315,540	
41	Jun-2028		(19,721)	295,819	
42	Jul-2028		(19,721)	276,098	
43	Aug-2028		(19,721)	256,376	
44	Sep-2028		(19,721)	236,655	WP RA-1, column AV, line 26

	F	G	H	I	J
1	**PNM Exhibit RNG-4**				
2	**WP RA-10: COVID-19 Regulatory Asset and Liability**				
3	Lead Sheet				
4	**Note: Base period data is historical information from the Company's Books and Records.**				
5					
6	Additional COVID Reg Asset Layer		1,080,655		
7					
8	**Additional write-off to include in regulatory asset**				
9					
10	**Amortization Periods:**				
11	2.0	years			
12	24	# of months			
13					
14					
15					
16	**Month**	**Activity**	**Amortization**	**Balance**	
17	Jun-2026			1,080,655	
18	Jul-2026		(90,055)	990,601	
19	Aug-2026		(90,055)	900,546	
20	Sep-2026		(90,055)	810,491	
21	Oct-2026		(90,055)	720,437	
22	Nov-2026		(90,055)	630,382	
23	Dec-2026		(90,055)	540,328	
24	Jan-2027		(90,055)	450,273	
25	Feb-2027		(90,055)	360,218	
26	Mar-2027		(90,055)	270,164	
27	Apr-2027		(90,055)	180,109	
28	May-2027		(90,055)	90,055	
29	Jun-2027		(90,055)	(0)	
30	Jul-2027			(0)	
31	Aug-2027			(0)	
32	Sep-2027			(0)	
33	Oct-2027			(0)	
34	Nov-2027			(0)	
35	Dec-2027			(0)	
36	Jan-2028			(0)	
37	Feb-2028			(0)	
38	Mar-2028			(0)	
39	Apr-2028			(0)	
40	May-2028			(0)	
41	Jun-2028			(0)	
42	Jul-2028			(0)	
43	Aug-2028			(0)	
44	Sep-2028			(0)	WP RA-1, column AV, line 27

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RA-11: Amortization of PVNGS Unit 1 - 104.2MW Undepreciated Investment Pre - Lease renewal**			
3	Lead Sheet			
4	**Amortization Periods:**			
5	20.0	years		
6	240	# of months		
7				
8				
9	**Date**	**Activity**	**Balance**	
10	Jun-2026		37,869,033	
11	Jul-2026	(179,900)	37,689,132	
12	Aug-2026	(179,900)	37,509,232	
13	Sep-2026	(179,900)	37,329,331	
14	Oct-2026	(179,900)	37,149,431	
15	Nov-2026	(179,900)	36,969,531	
16	Dec-2026	(179,900)	36,789,630	
17	Jan-2027	(179,900)	36,609,730	
18	Feb-2027	(179,900)	36,429,829	
19	Mar-2027	(179,900)	36,249,929	
20	Apr-2027	(179,900)	36,070,029	
21	May-2027	(179,900)	35,890,128	
22	Jun-2027	(179,900)	35,710,228	
23	Jul-2027	(179,900)	35,530,327	
24	Aug-2027	(179,900)	35,350,427	
25	Sep-2027	(179,900)	35,170,527	
26	Oct-2027	(179,900)	34,990,626	
27	Nov-2027	(179,900)	34,810,726	
28	Dec-2027	(179,900)	34,630,826	
29	Jan-2028	(179,900)	34,450,925	
30	Feb-2028	(179,900)	34,271,025	
31	Mar-2028	(179,900)	34,091,124	
32	Apr-2028	(179,900)	33,911,224	
33	May-2028	(179,900)	33,731,324	
34	Jun-2028	(179,900)	33,551,423	
35	Jul-2028	(179,900)	33,371,523	
36	Aug-2028	(179,900)	33,191,622	
37	Sep-2028	(179,900)	33,011,722	WP RA-1, Column AV, Line 20

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-12: Amortization of PVNGS Unit 2 - 10MW Undepreciated Investment Pre Lease Renewal**				
3	Lead Sheet				
4	**Amortization Periods:**				
5	20.0	years			
6	240	# of months			
7					
8					
9	**Date**	**Activity**	**Amortization**	**Balance**	
10	Jun-2026			2,567,823	
11	Jul-2026		(12,202)	2,555,621	
12	Aug-2026		(12,202)	2,543,419	
13	Sep-2026		(12,202)	2,531,217	
14	Oct-2026		(12,202)	2,519,015	
15	Nov-2026		(12,202)	2,506,813	
16	Dec-2026		(12,202)	2,494,612	
17	Jan-2027		(12,202)	2,482,410	
18	Feb-2027		(12,202)	2,470,208	
19	Mar-2027		(12,202)	2,458,006	
20	Apr-2027		(12,202)	2,445,804	
21	May-2027		(12,202)	2,433,602	
22	Jun-2027		(12,202)	2,421,400	
23	Jul-2027		(12,202)	2,409,198	
24	Aug-2027		(12,202)	2,396,996	
25	Sep-2027		(12,202)	2,384,794	
26	Oct-2027		(12,202)	2,372,592	
27	Nov-2027		(12,202)	2,360,390	
28	Dec-2027		(12,202)	2,348,188	
29	Jan-2028		(12,202)	2,335,986	
30	Feb-2028		(12,202)	2,323,784	
31	Mar-2028		(12,202)	2,311,582	
32	Apr-2028		(12,202)	2,299,381	
33	May-2028		(12,202)	2,287,179	
34	Jun-2028		(12,202)	2,274,977	
35	Jul-2028		(12,202)	2,262,775	
36	Aug-2028		(12,202)	2,250,573	
37	Sep-2028		(12,202)	2,238,371	WP-RA 1, Column AV, line 22

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-13: PVNGS Costs to Obtain Replacement Resources**				
3	Lead Sheet				
4	**Amortization Periods:**				
5	20.0	years			
6	240	# of months			
7					
8					
9	**Date**	**Activity**	**Amortization**	**Balance**	
10	Jun-2026			1,818,089	
11	Jul-2026		(8,637)	1,809,452	
12	Aug-2026		(8,637)	1,800,815	
13	Sep-2026		(8,637)	1,792,178	
14	Oct-2026		(8,637)	1,783,541	
15	Nov-2026		(8,637)	1,774,904	
16	Dec-2026		(8,637)	1,766,267	
17	Jan-2027		(8,637)	1,757,630	
18	Feb-2027		(8,637)	1,748,993	
19	Mar-2027		(8,637)	1,740,356	
20	Apr-2027		(8,637)	1,731,719	
21	May-2027		(8,637)	1,723,082	
22	Jun-2027		(8,637)	1,714,445	
23	Jul-2027		(8,637)	1,705,808	
24	Aug-2027		(8,637)	1,697,171	
25	Sep-2027		(8,637)	1,688,534	
26	Oct-2027		(8,637)	1,679,897	
27	Nov-2027		(8,637)	1,671,260	
28	Dec-2027		(8,637)	1,662,623	
29	Jan-2028		(8,637)	1,653,986	
30	Feb-2028		(8,637)	1,645,349	
31	Mar-2028		(8,637)	1,636,712	
32	Apr-2028		(8,637)	1,628,075	
33	May-2028		(8,637)	1,619,438	
34	Jun-2028		(8,637)	1,610,801	
35	Jul-2028		(8,637)	1,602,164	
36	Aug-2028		(8,637)	1,593,527	
37	Sep-2028		(8,637)	1,584,890	WP-RA 1, Column AV, line 24

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-14: PVNGS True-up for SRP Transaction Proceeds**				
3	Lead Sheet				
4	**Amortization Periods:**				
5	20.0	years			
6	240	# of months			
7					
8					
9	**Date**	**Activity**	**Amortization**	**Balance**	
10	Jun-2026			122,591	
11	Jul-2026		(582)	122,009	
12	Aug-2026		(582)	121,427	
13	Sep-2026		(582)	120,844	
14	Oct-2026		(582)	120,262	
15	Nov-2026		(582)	119,679	
16	Dec-2026		(582)	119,097	
17	Jan-2027		(582)	118,515	
18	Feb-2027		(582)	117,932	
19	Mar-2027		(582)	117,350	
20	Apr-2027		(582)	116,767	
21	May-2027		(582)	116,185	
22	Jun-2027		(582)	115,603	
23	Jul-2027		(582)	115,020	
24	Aug-2027		(582)	114,438	
25	Sep-2027		(582)	113,855	
26	Oct-2027		(582)	113,273	
27	Nov-2027		(582)	112,691	
28	Dec-2027		(582)	112,108	
29	Jan-2028		(582)	111,526	
30	Feb-2028		(582)	110,943	
31	Mar-2028		(582)	110,361	
32	Apr-2028		(582)	109,778	
33	May-2028		(582)	109,196	
34	Jun-2028		(582)	108,614	
35	Jul-2028		(582)	108,031	
36	Aug-2028		(582)	107,449	
37	Sep-2028		(582)	106,866	WP-RA 1, Column AV, line 25

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RA-15: Amortization of 2024 Rate Case Expenses**			
3	Lead Sheet			
4	**Note: Base period data is historical information from the Company's Books and Records.**			
5				
6				
7	**Amortization Periods:**			
8	5	years		
9	60	# of months		
10				
11	**Date**	**Amortization**	**Balance**	
12	Jun-2026		2,455,947	
13	Jul-2026	(80,523)	2,375,424	
14	Aug-2026	(80,523)	2,294,901	
15	Sep-2026	(80,523)	2,214,379	
16	Oct-2026	(80,523)	2,133,856	
17	Nov-2026	(80,523)	2,053,333	
18	Dec-2026	(80,523)	1,972,810	
19	Jan-2027	(80,523)	1,892,287	
20	Feb-2027	(80,523)	1,811,764	
21	Mar-2027	(80,523)	1,731,241	
22	Apr-2027	(80,523)	1,650,719	
23	May-2027	(80,523)	1,570,196	
24	Jun-2027	(80,523)	1,489,673	
25	Jul-2027	(80,523)	1,409,150	
26	Aug-2027	(80,523)	1,328,627	
27	Sep-2027	(80,523)	1,248,104	
28	Oct-2027	(80,523)	1,167,582	
29	Nov-2027	(80,523)	1,087,059	
30	Dec-2027	(80,523)	1,006,536	
31	Jan-2028	(80,523)	926,013	
32	Feb-2028	(80,523)	845,490	
33	Mar-2028	(80,523)	764,967	
34	Apr-2028	(80,523)	684,444	
35	May-2028	(80,523)	603,922	
36	Jun-2028	(80,523)	523,399	
37	Jul-2028	(80,523)	442,876	
38	Aug-2028	(80,523)	362,353	
39	Sep-2028	(80,523)	281,830	WP RA-1, Column AV, line 33

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-16: Energy Transition Cost True-up**				
3	Lead Sheet				
4					
5	Energy Transition Cost True - Up		(1,166,368)		
6					
7	**Amortization Periods:**				
8	278	# of months			
9	4.29%	Cost of Debt			
10					
11	**Date**	**Activity**	**Amortization**	**Balance**	
12	Jun-26			(1,166,368)	
13	Jul-26		4,385	(1,161,983)	
14	Aug-26		4,385	(1,157,598)	
15	Sep-26		4,385	(1,153,213)	
16	Oct-26		4,385	(1,148,828)	
17	Nov-26		4,385	(1,144,443)	
18	Dec-26		4,385	(1,140,058)	
19	Jan-27		4,385	(1,135,674)	
20	Feb-27		4,385	(1,131,289)	
21	Mar-27		4,385	(1,126,904)	
22	Apr-27		4,385	(1,122,519)	
23	May-27		4,385	(1,118,134)	
24	Jun-27		4,385	(1,113,749)	
25	Jul-27		4,385	(1,109,365)	
26	Aug-27		4,385	(1,104,980)	
27	Sep-27		4,385	(1,100,595)	
28	Oct-27		4,385	(1,096,210)	
29	Nov-27		4,385	(1,091,825)	
30	Dec-27		4,385	(1,087,440)	
31	Jan-28		4,385	(1,083,056)	
32	Feb-28		4,385	(1,078,671)	
33	Mar-28		4,385	(1,074,286)	
34	Apr-28		4,385	(1,069,901)	
35	May-28		4,385	(1,065,516)	
36	Jun-28		4,385	(1,061,131)	
37	Jul-28		4,385	(1,056,747)	
38	Aug-28		4,385	(1,052,362)	
39	Sep-28		4,385	(1,047,977)	WP-RA 1, Column AV, line 19

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-17: SJGS Final ETA**				
3	Lead Sheet				
4					
5					
6	SJGS Final ETA Mine Rec				
7					
8	**Amortization Periods:**		Note 1		
9	286	# of Months			
10					
11	**Date**	**Activity**	**Amortization**	**Balance**	
12	Jun-26			26,766,063	
13	Jul-26			26,766,063	
14	Aug-26			26,766,063	
15	Sep-26			26,766,063	
16	Oct-26			26,766,063	
17	Nov-26			26,766,063	
18	Dec-26			26,766,063	
19	Jan-27			26,766,063	
20	Feb-27			26,766,063	
21	Mar-27			26,766,063	
22	Apr-27			26,766,063	
23	May-27			26,766,063	
24	Jun-27			26,766,063	
25	Jul-27			26,766,063	
26	Aug-27			26,766,063	
27	Sep-27			26,766,063	
28	Oct-27		(93,588)	26,672,475	
29	Nov-27		(93,588)	26,578,888	
30	Dec-27		(93,588)	26,485,300	
31	Jan-28		(93,588)	26,391,712	
32	Feb-28		(93,588)	26,298,125	
33	Mar-28		(93,588)	26,204,537	
34	Apr-28		(93,588)	26,110,949	
35	May-28		(93,588)	26,017,362	
36	Jun-28		(93,588)	25,923,774	
37	Jul-28		(93,588)	25,830,187	
38	Aug-28		(93,588)	25,736,599	
39	Sep-28		(93,588)	25,643,011	WP-RA 1, Column AV, line 18
40					
41					
42					
43	Note 1: Amortization Period is the number of months between the test period and the life of the ETA bonds, which ends August 2051.				

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-18: Time of Day (TOD) Program**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	5	Years			
10	60	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			3,089,754	
14	Jul-26			3,089,754	
15	Aug-26			3,089,754	
16	Sep-26			3,089,754	
17	Oct-26			3,089,754	
18	Nov-26			3,089,754	
19	Dec-26			3,089,754	
20	Jan-27			3,089,754	
21	Feb-27			3,089,754	
22	Mar-27			3,089,754	
23	Apr-27			3,089,754	
24	May-27			3,089,754	
25	Jun-27			3,089,754	
26	Jul-27			3,089,754	
27	Aug-27			3,089,754	
28	Sep-27			3,089,754	
29	Oct-27		(51,496)	3,038,258	
30	Nov-27		(51,496)	2,986,762	
31	Dec-27		(51,496)	2,935,266	
32	Jan-28		(51,496)	2,883,770	
33	Feb-28		(51,496)	2,832,274	
34	Mar-28		(51,496)	2,780,778	
35	Apr-28		(51,496)	2,729,282	
36	May-28		(51,496)	2,677,786	
37	Jun-28		(51,496)	2,626,290	
38	Jul-28		(51,496)	2,574,795	
39	Aug-28		(51,496)	2,523,299	
40	Sep-28		(51,496)	2,471,803	WP-RA 1, Column AV, line 35

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-19: Community Solar**				
3	Lead Sheet				
4					
5					
6	**Community Solar Startup Cost**				
7					
8	**Amortization Periods:**				
9	5	Years			
10	60	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			1,939,101	
14	Jul-26			1,939,101	
15	Aug-26			1,939,101	
16	Sep-26			1,939,101	
17	Oct-26			1,939,101	
18	Nov-26			1,939,101	
19	Dec-26			1,939,101	
20	Jan-27			1,939,101	
21	Feb-27			1,939,101	
22	Mar-27			1,939,101	
23	Apr-27			1,939,101	
24	May-27			1,939,101	
25	Jun-27			1,939,101	
26	Jul-27			1,939,101	
27	Aug-27			1,939,101	
28	Sep-27			1,939,101	
29	Oct-27		(32,318)	1,906,783	
30	Nov-27		(32,318)	1,874,465	
31	Dec-27		(32,318)	1,842,146	
32	Jan-28		(32,318)	1,809,828	
33	Feb-28		(32,318)	1,777,509	
34	Mar-28		(32,318)	1,745,191	
35	Apr-28		(32,318)	1,712,873	
36	May-28		(32,318)	1,680,554	
37	Jun-28		(32,318)	1,648,236	
38	Jul-28		(32,318)	1,615,918	
39	Aug-28		(32,318)	1,583,599	
40	Sep-28		(32,318)	1,551,281	WP-RA 1, Column AV, line 36

	F	G	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP RA-19: Community Solar**						
3	Lead Sheet						
4							
5							
6	**Community Solar Bill Credits**						
7							
8	**Amortization Periods:**						
9	5	Years					
10	60	# of Months					
11							
12	**Date**	**Activity**	**Amortization**	**Balance**			
13	Jun-26			1,160,659			
14	Jul-26			1,160,659			
15	Aug-26			1,160,659			
16	Sep-26			1,160,659			
17	Oct-26			1,160,659			
18	Nov-26			1,160,659			
19	Dec-26			1,160,659			
20	Jan-27			1,160,659			
21	Feb-27			1,160,659			
22	Mar-27			1,160,659			
23	Apr-27			1,160,659			
24	May-27			1,160,659			
25	Jun-27			1,160,659			
26	Jul-27			1,160,659			
27	Aug-27			1,160,659			
28	Sep-27			1,160,659			
29	Oct-27		(19,344)	1,141,314			
30	Nov-27		(19,344)	1,121,970			
31	Dec-27		(19,344)	1,102,626			
32	Jan-28		(19,344)	1,083,282			
33	Feb-28		(19,344)	1,063,937			
34	Mar-28		(19,344)	1,044,593			
35	Apr-28		(19,344)	1,025,249			
36	May-28		(19,344)	1,005,904			
37	Jun-28		(19,344)	986,560			
38	Jul-28		(19,344)	967,216			
39	Aug-28		(19,344)	947,871			
40	Sep-28		(19,344)	928,527	WP-RA 1, Column AV, line 37		

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-20: 2025 Rate Change Expense**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	5	Years			
10	60	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			1,613,879	
14	Jul-26		(33,622)	1,580,256	
15	Aug-26		(33,622)	1,546,634	
16	Sep-26		(33,622)	1,513,011	
17	Oct-26		(33,622)	1,479,389	
18	Nov-26		(33,622)	1,445,767	
19	Dec-26		(33,622)	1,412,144	
20	Jan-27		(33,622)	1,378,522	
21	Feb-27		(33,622)	1,344,899	
22	Mar-27		(33,622)	1,311,277	
23	Apr-27		(33,622)	1,277,654	
24	May-27		(33,622)	1,244,032	
25	Jun-27		(33,622)	1,210,409	
26	Jul-27		(33,622)	1,176,787	
27	Aug-27		(33,622)	1,143,164	
28	Sep-27		(33,622)	1,109,542	
29	Oct-27		(33,622)	1,075,919	
30	Nov-27		(33,622)	1,042,297	
31	Dec-27		(33,622)	1,008,674	
32	Jan-28		(33,622)	975,052	
33	Feb-28		(33,622)	941,429	
34	Mar-28		(33,622)	907,807	
35	Apr-28		(33,622)	874,184	
36	May-28		(33,622)	840,562	
37	Jun-28		(33,622)	806,939	
38	Jul-28		(33,622)	773,317	
39	Aug-28		(33,622)	739,694	
40	Sep-28		(33,622)	706,072	WP-RA 1, Column AV, line 34

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-21: ESA Deferral Regulatory Asset and Liability**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	20	Years			
10	240	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			(7,415,798)	
14	Jul-26	3,865,154		(3,550,644)	
15	Aug-26	3,886,819		336,175	
16	Sep-26	3,596,724		3,932,900	
17	Oct-26	3,552,762		7,485,662	
18	Nov-26	2,368,571		9,854,233	
19	Dec-26	2,394,719		12,248,952	
20	Jan-27	2,228,937		14,477,889	
21	Feb-27	1,395,178		15,873,067	
22	Mar-27	2,258,964		18,132,031	
23	Apr-27	1,850,859		19,982,890	
24	May-27	2,252,488		22,235,378	
25	Jun-27	1,954,410		24,189,788	
26	Jul-27	2,240,231		26,430,020	
27	Aug-27	2,261,897		28,691,916	
28	Sep-27	1,971,802		30,663,718	
29	Oct-27		(127,765)	30,535,953	
30	Nov-27		(127,765)	30,408,187	
31	Dec-27		(127,765)	30,280,422	
32	Jan-28		(127,765)	30,152,656	
33	Feb-28		(127,765)	30,024,891	
34	Mar-28		(127,765)	29,897,125	
35	Apr-28		(127,765)	29,769,360	
36	May-28		(127,765)	29,641,594	
37	Jun-28		(127,765)	29,513,829	
38	Jul-28		(127,765)	29,386,063	
39	Aug-28		(127,765)	29,258,298	
40	Sep-28		(127,765)	29,130,532	WP-RA 1, Column AV, line 43

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP RA-22: 2026 IRP Expenses**					
3	Lead Sheet					
4						
5						
6						
7						
8	**Amortization Periods:**					
9	5	Years				
10	60	# of Months				
11						
12	**Date**	**Activity**	**Amortization**	**Balance**		
13	Jun-26			179,069		
14	Jul-26			179,069		
15	Aug-26			179,069		
16	Sep-26			179,069		
17	Oct-26			179,069		
18	Nov-26			179,069		
19	Dec-26			179,069		
20	Jan-27			179,069		
21	Feb-27			179,069		
22	Mar-27			179,069		
23	Apr-27			179,069		
24	May-27			179,069		
25	Jun-27			179,069		
26	Jul-27			179,069		
27	Aug-27			179,069		
28	Sep-27			179,069		
29	Oct-27		(2,984)	176,084		
30	Nov-27		(2,984)	173,100		
31	Dec-27		(2,984)	170,115		
32	Jan-28		(2,984)	167,131		
33	Feb-28		(2,984)	164,146		
34	Mar-28		(2,984)	161,162		
35	Apr-28		(2,984)	158,177		
36	May-28		(2,984)	155,193		
37	Jun-28		(2,984)	152,208		
38	Jul-28		(2,984)	149,224		
39	Aug-28		(2,984)	146,239		
40	Sep-28		(2,984)	143,255	WP-RA 1, Column AV, line 39	

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-23: EDAM Integration Expenses**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	5	Years			
10	60	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			747,771	
14	Jul-26	87,771		835,543	
15	Aug-26	87,771		923,314	
16	Sep-26	87,771		1,011,086	
17	Oct-26	87,771		1,098,857	
18	Nov-26	87,771		1,186,629	
19	Dec-26	87,771		1,274,400	
20	Jan-27	202,661		1,477,061	
21	Feb-27	202,661		1,679,722	
22	Mar-27	202,661		1,882,383	
23	Apr-27	202,661		2,085,044	
24	May-27	202,661		2,287,706	
25	Jun-27	202,661		2,490,367	
26	Jul-27	202,661		2,693,028	
27	Aug-27	202,661		2,895,689	
28	Sep-27	202,661		3,098,350	
29	Oct-27		(51,639)	3,046,711	
30	Nov-27		(51,639)	2,995,072	
31	Dec-27		(51,639)	2,943,433	
32	Jan-28		(51,639)	2,891,793	
33	Feb-28		(51,639)	2,840,154	
34	Mar-28		(51,639)	2,788,515	
35	Apr-28		(51,639)	2,736,876	
36	May-28		(51,639)	2,685,237	
37	Jun-28		(51,639)	2,633,598	
38	Jul-28		(51,639)	2,581,958	
39	Aug-28		(51,639)	2,530,319	
40	Sep-28		(51,639)	2,478,680	WP-RA 1, Column AV, line 40

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-24: Energy Efficiency M&V Expenses**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	5	Years			
10	60	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			508,075	
14	Jul-26			508,075	
15	Aug-26			508,075	
16	Sep-26			508,075	
17	Oct-26			508,075	
18	Nov-26			508,075	
19	Dec-26			508,075	
20	Jan-27			508,075	
21	Feb-27			508,075	
22	Mar-27			508,075	
23	Apr-27			508,075	
24	May-27			508,075	
25	Jun-27			508,075	
26	Jul-27			508,075	
27	Aug-27			508,075	
28	Sep-27			508,075	
29	Oct-27		(8,468)	499,607	
30	Nov-27		(8,468)	491,140	
31	Dec-27		(8,468)	482,672	
32	Jan-28		(8,468)	474,204	
33	Feb-28		(8,468)	465,736	
34	Mar-28		(8,468)	457,268	
35	Apr-28		(8,468)	448,800	
36	May-28		(8,468)	440,332	
37	Jun-28		(8,468)	431,864	
38	Jul-28		(8,468)	423,396	
39	Aug-28		(8,468)	414,928	
40	Sep-28		(8,468)	406,460	WP-RA 1, Column AV, line 38

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-25: PVNGS Lease**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	1	Years			
10	12	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			19,968	
14	Jul-26			19,968	
15	Aug-26			19,968	
16	Sep-26			19,968	
17	Oct-26			19,968	
18	Nov-26			19,968	
19	Dec-26			19,968	
20	Jan-27			19,968	
21	Feb-27			19,968	
22	Mar-27			19,968	
23	Apr-27			19,968	
24	May-27			19,968	
25	Jun-27			19,968	
26	Jul-27			19,968	
27	Aug-27			19,968	
28	Sep-27			19,968	
29	Oct-27		(1,664)	18,304	
30	Nov-27		(1,664)	16,640	
31	Dec-27		(1,664)	14,976	
32	Jan-28		(1,664)	13,312	
33	Feb-28		(1,664)	11,648	
34	Mar-28		(1,664)	9,984	
35	Apr-28		(1,664)	8,320	
36	May-28		(1,664)	6,656	
37	Jun-28		(1,664)	4,992	
38	Jul-28		(1,664)	3,328	
39	Aug-28		(1,664)	1,664	
40	Sep-28		(1,664)	-	WP-RA 1, Column AV, line 41

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-26: SJGS Retirement Rate Credits**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	1	Years			
10	12	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			(93,720)	
14	Jul-26			(93,720)	
15	Aug-26			(93,720)	
16	Sep-26			(93,720)	
17	Oct-26			(93,720)	
18	Nov-26			(93,720)	
19	Dec-26			(93,720)	
20	Jan-27			(93,720)	
21	Feb-27			(93,720)	
22	Mar-27			(93,720)	
23	Apr-27			(93,720)	
24	May-27			(93,720)	
25	Jun-27			(93,720)	
26	Jul-27			(93,720)	
27	Aug-27			(93,720)	
28	Sep-27			(93,720)	
29	Oct-27		7,810	(85,910)	
30	Nov-27		7,810	(78,100)	
31	Dec-27		7,810	(70,290)	
32	Jan-28		7,810	(62,480)	
33	Feb-28		7,810	(54,670)	
34	Mar-28		7,810	(46,860)	
35	Apr-28		7,810	(39,050)	
36	May-28		7,810	(31,240)	
37	Jun-28		7,810	(23,430)	
38	Jul-28		7,810	(15,620)	
39	Aug-28		7,810	(7,810)	
40	Sep-28		7,810	0	WP-RA 1, Column AV, line 42

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-27: ITC**				
3	Lead Sheet				
4					
5					
6					
7	**ITC Sandia**				
8	**Amortization Periods:**				
9	5	Years			
10	60	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26				
14	Jul-26			-	
15	Aug-26			-	
16	Sep-26			-	
17	Oct-26			-	
18	Nov-26			-	
19	Dec-26	(27,902,573)		(27,902,573)	
20	Jan-27			(27,902,573)	
21	Feb-27			(27,902,573)	
22	Mar-27			(27,902,573)	
23	Apr-27			(27,902,573)	
24	May-27			(27,902,573)	
25	Jun-27			(27,902,573)	
26	Jul-27			(27,902,573)	
27	Aug-27			(27,902,573)	
28	Sep-27			(27,902,573)	
29	Oct-27		465,043	(27,437,530)	
30	Nov-27		465,043	(26,972,488)	
31	Dec-27		465,043	(26,507,445)	
32	Jan-28		465,043	(26,042,402)	
33	Feb-28		465,043	(25,577,359)	
34	Mar-28		465,043	(25,112,316)	
35	Apr-28		465,043	(24,647,273)	
36	May-28		465,043	(24,182,230)	
37	Jun-28		465,043	(23,717,187)	
38	Jul-28		465,043	(23,252,144)	
39	Aug-28		465,043	(22,787,102)	
40	Sep-28		465,043	(22,322,059)	WP-RA 1, Column AV, line 46

	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**					
2	**WP RA-27: ITC**					
3	Lead Sheet					
4						
5						
6						
7	**ITC Sunbelt**					
8	**Amortization Periods:**					
9	5	Years				
10	60	# of Months				
11						
12	**Date**	**Activity**	**Amortization**	**Balance**		
13	Jun-26					
14	Jul-26			-		
15	Aug-26			-		
16	Sep-26			-		
17	Oct-26			-		
18	Nov-26			-		
19	Dec-26			-		
20	Jan-27			-		
21	Feb-27			-		
22	Mar-27			-		
23	Apr-27			-		
24	May-27			-		
25	Jun-27			-		
26	Jul-27			-		
27	Aug-27			-		
28	Sep-27			-		
29	Oct-27			-		
30	Nov-27			-		
31	Dec-27			-		
32	Jan-28			-		
33	Feb-28			-		
34	Mar-28			-		
35	Apr-28			-		
36	May-28			-		
37	Jun-28	(78,969,643)		(78,969,643)		
38	Jul-28		1,316,161	(77,653,482)		
39	Aug-28		1,316,161	(76,337,322)		
40	Sep-28		1,316,161	(75,021,161)	WP-RA 1, Column AV, line 47	

	L	M	N	O	P	Q	R
1	**PNM Exhibit RNG-4**						
2	**WP RA-27: ITC**						
3	Lead Sheet						
4							
5							
6							
7	**ITC Distribution Battery Phase 2**						
8	**Amortization Periods:**						
9	5	Years					
10	60	# of Months					
11							
12	**Date**	**Activity**	**Amortization**	**Balance**			
13	Jun-26						
14	Jul-26			-			
15	Aug-26			-			
16	Sep-26			-			
17	Oct-26			-			
18	Nov-26			-			
19	Dec-26			-			
20	Jan-27			-			
21	Feb-27			-			
22	Mar-27			-			
23	Apr-27			-			
24	May-27			-			
25	Jun-27			-			
26	Jul-27			-			
27	Aug-27			-			
28	Sep-27			-			
29	Oct-27			-			
30	Nov-27			-			
31	Dec-27	(23,576,537)		(23,576,537)			
32	Jan-28		392,942	(23,183,595)			
33	Feb-28		392,942	(22,790,653)			
34	Mar-28		392,942	(22,397,711)			
35	Apr-28		392,942	(22,004,768)			
36	May-28		392,942	(21,611,826)			
37	Jun-28		392,942	(21,218,884)			
38	Jul-28		392,942	(20,825,941)			
39	Aug-28		392,942	(20,432,999)			
40	Sep-28		392,942	(20,040,057)	WP-RA 1, Column AV, line 48		

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-28 SJGS Decommissioning Ordinance Costs**				
3	Lead Sheet				
4					
5					
6	Reclass of ARC asset at Plant Closure			16,027,369	
7	SJGS Decommissioning Ordinance Costs			16,027,369	
8					
9	**Proposed Amortization Period:**				
10	17	# of years			
11	204	# of months			
12					
13	**Month**	**Activity**	**Amortization**	**Balance**	
14	Jun-2026			16,027,369	
15	Jul-2026		(91,847)	15,935,522	
16	Aug-2026		(91,847)	15,843,675	
17	Sep-2026		(91,847)	15,751,827	
18	Oct-2026		(91,847)	15,659,980	
19	Nov-2026		(91,847)	15,568,132	
20	Dec-2026		(91,847)	15,476,285	
21	Jan-2027		(91,847)	15,384,438	
22	Feb-2027		(91,847)	15,292,590	
23	Mar-2027		(91,847)	15,200,743	
24	Apr-2027		(91,847)	15,108,895	
25	May-2027		(91,847)	15,017,048	
26	Jun-2027		(91,847)	14,925,201	
27	Jul-2027		(91,847)	14,833,353	
28	Aug-2027		(91,847)	14,741,506	
29	Sep-2027		(91,847)	14,649,658	
30	Oct-2027		(91,847)	14,557,811	
31	Nov-2027		(91,847)	14,465,964	
32	Dec-2027		(91,847)	14,374,116	
33	Jan-2028		(91,847)	14,282,269	
34	Feb-2028		(91,847)	14,190,422	
35	Mar-2028		(91,847)	14,098,574	
36	Apr-2028		(91,847)	14,006,727	
37	May-2028		(91,847)	13,914,879	
38	Jun-2028		(91,847)	13,823,032	
39	Jul-2028		(91,847)	13,731,185	
40	Aug-2028		(91,847)	13,639,337	
41	Sep-2028		(91,847)	13,547,490	WP-RA 1, Column AV, line 13
42					

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP ORB- Other Rate Base Workpaper

Is contained in the following 33 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
5	WP ORB-1	Other Rate Base-Base Period, Test Period, and Linkage Data	Provides a summary of Other Rate Base items for the Base Period, Test Period and Linkage data.	PNM Exhibit RNG-3 - WP COS.xlsx; COS Base Adj, COS Test, WP OA-Other Allowable Exp Workpaper.xlsx; WP OA-3	WP ORB-2, WP ORB-3, WP ORB-4, WP ORB-6, WP ORB-7, WP ORB-8, WP ORB-9, WP ORB-10, WP ORB-11, WP ORB-12, WP ORB-13, WP ORB-14, WP ORB-15, WP ORB-16, WP ORB-17, WP OA-Other Allowable Exp Workpaper.xlsx; WP OA-3,WP OM-O&M Workpaper.xlsx; WP OM-13, WP OM-15, WP OM-16, Manual inputs
6	WP ORB-2	Customer Deposits and Injuries & Damages - Base Period 13 Month Average	Calculates a 13 month average of Customer Deposits and Injuries & Damages for the Base Period.	WP ORB-1	Manual inputs
7	WP ORB-3	Summary of Projection ARO Accretion Expense	Month to month accretion expense summary of the ARO Liabilities-Production locations, including San Juan, Luna, Lordsburg, Afton, Reeves, Four Corners, and Algodones for the Linkage data and Test Period.	WP ORB-1, WP ORB-5	Manual inputs
8	WP ORB-4	ARO Accretion Schedule for Distribution	Month to month accretion schedule of the ARO Liability-Distribution for the Linkage data and Test Period.	WP ORB-1, WP ORB-5	Manual inputs
9	WP ORB-5	Summary of ARO Accretion Expense in Linkage and Test Period	Summary of ARO accretion expense in the Test Period, including: Test Period Expense, Adjusted Accretion Expense and Requested Accretion Expense.	WP OA-Other Allowable Exp Workpaper.xlsx; WP OA-1	WP ORB-3, WP ORB-4, PNM Exhibit RNG-3 - WP COS.xlsx; PNM Exhibit RNG-3 COS Test
10	WP ORB-6	Summary of Non-Qualified Retirement Plan	Summary of the Non-Qualified Retirement Plan amounts for the Linkage data and Test Period.	WP ORB-1	Manual inputs
11	WP ORB-7	Amortization of FERC Incremental Rate Customer Deposits	Amortization of High Lonesome Mesa and Western Spirit for the Linkage data and Test Period.	WP ORB-1	Manual inputs

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
12	WP ORB-8	Summary of Prepaid Pension Asset	Summary of the prepaid pension asset for the Linkage and Test Period data.	WP ORB-1, WP ORB-10	Manual inputs
13	WP ORB-9	Summary of Prepaid Pension Asset-Shareholder Excess Cash	Summary of excess shareholder cash contributions for the prepaid pension asset for the Linkage data and Test Period.	None	WP ORB-10, Manual inputs
14	WP ORB-10	Prepaid Pension Asset Cost Benefit Analysis	Presents the prepaid pension asset cost benefit analysis.	WP ORB-9	WP ORB-1, WP ORB-8, PNM Exhibit RNG-3 WP COS.xlsx; A5-Test
15	WP ORB-11	Unamortized Loss on Reacquired Debt	Summary of unamortized loss on reacquired debt for the Linkage data and Test Period.	WP ORB-1, WP OA-Other Allowable Exp Workpaper.xlsx; WP OA-1, WP RA-Reg Asset & Liab workpaper.xlsx; WP RA-1	Manual inputs
16	WP ORB-12	Summary & Amortization of 2027 Rate Case Expenses	Summary of 2027 Rate Case Expenses and calculates amortization for the Test Period.	WP ORB-1, WP OA-Other Allowable Exp Workpaper.xlsx; WP OA-1	Manual inputs
17	WP ORB-13	Amortization of Tucson Electric Power ROW Deferral	Amortization of Tucson Electric Power ROW Payment for the Linkage data and Test Period	WP ORB-1, WP OM - O&M Workpaper.xlsx; WP OM-4	Manual inputs
18	WP ORB-14	Possessory Interest Tax Amortization Calculation	Amortization of Possessory Interest Tax for the Linkage data and Test Period	WP ORB-1	Manual inputs
19	WP ORB-15	Pathnet Activity Calculation	Summary of Pathnet Activity for the Linkage data and Test Period	WP ORB-1, WP OA-Other Allowable Exp Workpaper.xlsx; WP OA-1	Manual inputs
20	WP ORB-16	ESA Damages	Summary of ESA Damages Activity for the Linkage data and Test Period	WP ORB-1	Manual inputs
21	WP ORB-17	FERC 893 Cyber	Calculates FERC 893 Cyber amortization and balances for Linkage data and Test Period	WP ORB-1	Manual inputs
22					
23					
24					
25	Note: File name is provided if worksheet is linked to external workbook.				

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP ORB-1: Other Rate Base-Base Period, Test Period Balance, and Linkage Data**								
3	Lead Sheet								
4	**Note: Base period data is historical information from the Company's Books and Records.**							Sum of Column C - Column G	Column B + Column H
5	**Other Rate Base Items**	**Unadjusted Base Period June 30, 2026**	**Remove CWIP & RWIP (Note 1)**	**Remove PV ARO Balances (Note 2)**	**Remove PV Dry Cask Storage Balances (Note 3)**	**Remove SJGS ARO Liability-Note 4**	**WP ORB-2 Customer Deposits and Injuries & Damages**	**Total Base Period Adjustments**	**Adjusted Base Period**
6	Customer Deposits	(7,025,031)					175,921	175,921	(6,849,111)
7	RWIP-Production	6,552,229	(6,552,229)					(6,552,229)	-
8	RWIP-Transmission	2,878,140	(2,878,140)					(2,878,140)	-
9	RWIP-Distribution	21,107,981	(21,107,981)					(21,107,981)	-
10	CWIP - Production	197,459,052	(197,459,052)					(197,459,052)	-
11	CWIP - Transmission	80,820,469	(80,820,469)					(80,820,469)	-
12	CWIP - Distribution	119,070,803	(119,070,803)					(119,070,803)	-
13	ARO Liability - Production	(256,248,442)		198,556,752		22,261,284		220,818,036	(35,430,406)
14	ARO Liability - Transmission	-						-	-
15	ARO Liability - Distribution	(1,009,922)						-	(1,009,922)
16	ARO Liability - 65MW SJGS	(397,617)				397,617		397,617	-
17	Injuries and Damages PNM	(4,446,972)					588,407	588,407	(3,858,566)
18	NQRP - Expense in Excess of Funding	(3,447,504)						-	(3,447,504)
19	Palo Verde Dry Cask Storage	(16,373,033)			16,373,033			16,373,033	-
20	FERC Incremental Rates	(53,036,469)						-	(53,036,469)
21	Pueblos Transmission Rights-of-Way	81,021,726						-	81,021,726
22	Pueblos Distribution Rights-of-Way	8,186,707						-	8,186,707
23	Tucson Electric Power ROW Payment	(628,798)						-	(628,798)
24	Prepaid Pension Asset	152,828,031						-	152,828,031
25	Unamortized Loss on Reacquired Debt	3,905,500						-	3,905,500
26	PV 1&2 Excess Gain Amortization	(2,538)						-	(2,538)
27	Possessory Interest Tax	3,903,771						-	3,903,771
28	Pathnet	(5,506,094)						-	(5,506,094)
29	2026 Rate Change Expenses	-						-	-
30	ESA Damages	(2,813,445)						-	(2,813,445)
31	FERC 893 Cyber Security	-						-	-
32									
33	**Total Other Rate Base Items**	**326,798,542**	**(427,888,675)**	**198,556,752**	**16,373,033**	**22,658,901**	**764,328**	**(189,535,661)**	**137,262,881**
34									

	A	J	K	L	M	N	O	P	Q	R
1	**PNM Exhibit RNG-4**									
2	**WP ORB-1: Other Rate Base-Base Period, Test Period Balance, and Linkage Data**									
3	Lead Sheet									
4	**Note: Base period data is historical information from the Company's Books and Records.**									
5	**Other Rate Base Items**	**7/31/2026 Balance**	**8/31/2026 Balance**	**9/30/2026 Balance**	**10/31/2026 Balance**	**11/30/2026 Balance**	**12/31/2026 Balance**	**1/31/2027 Balance**	**2/28/2027 Balance**	**3/31/2027 Balance**
6	Customer Deposits	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)
7	RWIP-Production	-	-	-	-	-	-	-	-	-
8	RWIP-Transmission	-	-	-	-	-	-	-	-	-
9	RWIP-Distribution	-	-	-	-	-	-	-	-	-
10	CWIP - Production	-	-	-	-	-	-	-	-	-
11	CWIP - Transmission	-	-	-	-	-	-	-	-	-
12	CWIP - Distribution	-	-	-	-	-	-	-	-	-
13	ARO Liability - Production	(35,604,367)	(35,779,231)	(35,954,998)	(36,131,672)	(36,309,260)	(36,487,765)	(36,659,621)	(36,832,369)	(37,006,015)
14	ARO Liability - Transmission	-	-	-	-	-	-	-	-	-
15	ARO Liability - Distribution	(1,016,811)	(1,023,747)	(1,030,731)	(1,037,763)	(1,044,842)	(1,051,970)	(1,059,146)	(1,066,372)	(1,073,646)
16	ARO Liability - 65MW SJGS	-	-	-	-	-	-	-	-	-
17	Injuries and Damages PNM	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)
18	NQRP - Expense in Excess of Funding	(3,422,254)	(3,397,004)	(3,371,755)	(3,346,505)	(3,321,255)	(3,296,005)	(3,271,108)	(3,246,212)	(3,221,316)
19	Palo Verde Dry Cask Storage	-	-	-	-	-	-	-	-	-
20	FERC Incremental Rates	(52,627,538)	(52,218,608)	(51,809,677)	(51,400,747)	(50,991,816)	(50,582,885)	(50,173,955)	(49,765,024)	(49,356,094)
21	Pueblos Transmission Rights-of-Way	80,752,368	80,483,011	80,213,654	79,944,297	79,674,940	79,405,582	79,136,225	78,866,868	79,095,844
22	Pueblos Distribution Rights-of-Way	8,148,486	8,110,266	8,072,045	8,033,825	7,995,604	7,957,383	7,919,163	7,880,942	7,842,722
23	Tucson Electric Power ROW Payment	(614,825)	(600,852)	(586,878)	(572,905)	(558,932)	(544,959)	(530,985)	(517,012)	(503,039)
24	Prepaid Pension Asset	152,675,065	152,522,099	152,369,133	152,216,167	152,063,201	155,404,210	155,022,351	154,640,491	154,258,632
25	Unamortized Loss on Reacquired Debt	3,872,851	3,840,202	3,807,553	3,774,903	3,742,254	3,709,605	3,676,956	3,644,307	3,611,658
26	PV 1&2 Excess Gain Amortization	(621)	-	-	-	-	-	-	-	-
27	Possessory Interest Tax	3,888,582	3,873,393	3,858,204	3,843,016	3,827,827	3,812,638	3,797,449	3,782,260	3,767,072
28	Pathnet	(5,499,003)	(5,491,912)	(5,484,821)	(5,477,729)	(5,470,638)	(5,463,547)	(5,456,456)	(5,449,365)	(5,442,274)
29	2026 Rate Change Expenses	-	-	-	-	-	-	-	-	-
30	ESA Damages	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)
31	FERC 893 Cyber Security	-	-	109,650	109,650	109,650	1,842,120	1,842,120	1,842,120	3,819,936
32										
33	**Total Other Rate Base Items**	**137,030,811**	**136,796,495**	**136,670,258**	**136,433,415**	**136,195,611**	**141,183,286**	**140,721,871**	**140,259,513**	**142,272,358**
34										

	A	S	T	U	V	W	X	Y	Z	AA	AB
1	**PNM Exhibit RNG-4**										
2	**WP ORB-1: Other Rate Base-Base Period, Test Period Balance, and Linkage Data**										
3	Lead Sheet										
4	**Note: Base period data is historical information from the Company's Books and Records.**										
5	**Other Rate Base Items**	**4/30/2027 Balance**	**5/31/2027 Balance**	**6/30/2027 Balance**	**7/31/2027 Balance**	**8/31/2027 Balance**	**9/30/2027 Balance**	**10/31/2027 Balance**	**11/30/2027 Balance**	**12/31/2027 Balance**	**1/31/2028 Balance**
6	Customer Deposits	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)
7	RWIP-Production	-	-	-	-	-	-	-	-	-	-
8	RWIP-Transmission	-	-	-	-	-	-	-	-	-	-
9	RWIP-Distribution	-	-	-	-	-	-	-	-	-	-
10	CWIP - Production	-	-	-	-	-	-	-	-	-	-
11	CWIP - Transmission	-	-	-	-	-	-	-	-	-	-
12	CWIP - Distribution	-	-	-	-	-	-	-	-	-	-
13	ARO Liability - Production	(37,180,563)	(37,356,019)	(37,532,386)	(37,709,672)	(37,887,879)	(38,067,015)	(38,247,082)	(38,428,087)	(38,610,035)	(38,786,006)
14	ARO Liability - Transmission	-	-	-	-	-	-	-	-	-	-
15	ARO Liability - Distribution	(1,080,971)	(1,088,345)	(1,095,769)	(1,103,245)	(1,110,771)	(1,118,348)	(1,125,978)	(1,133,659)	(1,141,393)	(1,149,179)
16	ARO Liability - 65MW SJGS	-	-	-	-	-	-	-	-	-	-
17	Injuries and Damages PNM	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)
18	NQRP - Expense in Excess of Funding	(3,196,419)	(3,171,523)	(3,146,627)	(3,121,730)	(3,096,834)	(3,071,938)	(3,047,042)	(3,022,145)	(2,997,249)	(2,973,083)
19	Palo Verde Dry Cask Storage	-	-	-	-	-	-	-	-	-	-
20	FERC Incremental Rates	(48,947,163)	(48,538,232)	(48,129,302)	(47,720,371)	(47,311,440)	(46,902,510)	(46,493,579)	(46,084,649)	(45,675,718)	(45,266,787)
21	Pueblos Transmission Rights-of-Way	78,824,820	78,553,796	78,282,772	78,011,748	77,740,724	77,569,367	77,298,010	77,026,653	76,755,295	76,483,938
22	Pueblos Distribution Rights-of-Way	7,804,501	7,766,281	7,728,060	7,689,839	7,651,619	7,613,398	7,575,178	7,536,957	7,498,737	7,460,516
23	Tucson Electric Power ROW Payment	(489,065)	(475,092)	(461,119)	(447,146)	(433,172)	(419,199)	(405,226)	(391,252)	(377,279)	(363,306)
24	Prepaid Pension Asset	153,876,773	153,494,913	153,113,054	152,731,195	152,349,335	151,967,476	151,585,617	151,203,757	150,821,898	150,439,112
25	Unamortized Loss on Reacquired Debt	3,579,009	3,546,360	3,513,711	3,481,062	3,448,412	3,415,763	3,383,114	3,350,465	3,317,816	3,285,167
26	PV 1&2 Excess Gain Amortization	-	-	-	-	-	-	-	-	-	-
27	Possessory Interest Tax	3,751,883	3,736,694	3,721,505	3,706,317	3,691,128	3,675,939	3,660,750	3,645,561	3,630,373	3,615,184
28	Pathnet	(5,435,183)	(5,428,091)	(5,421,000)	(5,413,909)	(5,406,818)	(5,399,727)	(5,392,636)	(5,385,545)	(5,378,453)	(5,371,362)
29	2026 Rate Change Expenses	-	-	-	-	-	4,137,000	4,068,050	3,999,100	3,930,150	3,861,200
30	ESA Damages	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,813,445)	(2,766,555)	(2,719,664)	(2,672,773)	(2,625,882)
31	FERC 893 Cyber Security	3,819,936	3,819,936	3,819,936	3,819,936	3,819,936	3,819,936	3,756,270	3,692,604	3,628,939	3,565,273
32											
33	**Total Other Rate Base Items**	**141,806,435**	**141,339,555**	**140,871,712**	**140,402,902**	**139,933,117**	**143,699,021**	**143,141,216**	**142,582,421**	**142,022,631**	**141,467,108**
34											

	A	AC	AD	AE	AF	AG	AH	AI	AJ	AK
1	**PNM Exhibit RNG-4**									
2	**WP ORB-1: Other Rate Base-Base Period, Test Period Balance, and Linkage Data**									
3	Lead Sheet									
4	**Note: Base period data is historical information from the Company's Books and Records.**									
5	**Other Rate Base Items**	**2/29/2028 Balance**	**3/31/2028 Balance**	**4/30/2028 Balance**	**5/31/2028 Balance**	**6/30/2028 Balance**	**7/31/2028 Balance**	**8/31/2028 Balance**	**9/30/2028 Balance**	**Average Adjustments**
6	Customer Deposits	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	(6,849,111)	-
7	RWIP-Production	-	-	-	-	-	-	-	-	-
8	RWIP-Transmission	-	-	-	-	-	-	-	-	-
9	RWIP-Distribution	-	-	-	-	-	-	-	-	-
10	CWIP - Production	-	-	-	-	-	-	-	-	-
11	CWIP - Transmission	-	-	-	-	-	-	-	-	-
12	CWIP - Distribution	-	-	-	-	-	-	-	-	-
13	ARO Liability - Production	(38,962,898)	(39,140,716)	(39,319,465)	(39,499,150)	(39,679,777)	(39,861,350)	(40,043,875)	(40,227,358)	1,083,295
14	ARO Liability - Transmission	-	-	-	-	-	-	-	-	-
15	ARO Liability - Distribution	(1,157,018)	(1,164,912)	(1,172,858)	(1,180,859)	(1,188,915)	(1,197,026)	(1,205,192)	(1,213,413)	48,125
16	ARO Liability - 65MW SJGS	-	-	-	-	-	-	-	-	-
17	Injuries and Damages PNM	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	(3,858,566)	-
18	NQRP - Expense in Excess of Funding	(2,948,917)	(2,924,751)	(2,900,584)	(2,876,418)	(2,852,252)	(2,828,086)	(2,803,920)	(2,779,754)	(145,334)
19	Palo Verde Dry Cask Storage	-	-	-	-	-	-	-	-	-
20	FERC Incremental Rates	(44,857,857)	(44,448,926)	(44,039,996)	(43,631,065)	(43,222,134)	(42,813,204)	(42,404,273)	(41,995,343)	(2,453,584)
21	Pueblos Transmission Rights-of-Way	76,212,581	75,941,224	75,669,866	75,398,509	75,127,152	74,855,795	74,584,437	74,313,080	1,628,143
22	Pueblos Distribution Rights-of-Way	7,422,296	7,384,075	7,345,854	7,307,634	7,269,413	7,231,193	7,192,972	7,154,752	229,323
23	Tucson Electric Power ROW Payment	(349,332)	(335,359)	(321,386)	(307,413)	(293,439)	(279,466)	(265,493)	(251,519)	(83,840)
24	Prepaid Pension Asset	150,056,326	149,673,539	149,290,753	148,907,967	148,525,181	148,142,395	147,759,609	147,376,822	2,296,289
25	Unamortized Loss on Reacquired Debt	3,252,518	3,219,869	3,187,220	3,154,571	3,121,921	3,089,272	3,056,623	3,023,974	195,895
26	PV 1&2 Excess Gain Amortization	-	-	-	-	-	-	-	-	-
27	Possessory Interest Tax	3,599,995	3,584,806	3,569,617	3,554,429	3,539,240	3,524,051	3,508,862	3,493,673	91,133
28	Pathnet	(5,364,271)	(5,357,180)	(5,350,089)	(5,342,998)	(5,335,907)	(5,328,815)	(5,321,724)	(5,314,633)	(42,547)
29	2026 Rate Change Expenses	3,792,250	3,723,300	3,654,350	3,585,400	3,516,450	3,447,500	3,378,550	3,309,600	413,700
30	ESA Damages	(2,578,992)	(2,532,101)	(2,485,210)	(2,438,319)	(2,391,429)	(2,344,538)	(2,297,647)	(2,250,756)	(281,345)
31	FERC 893 Cyber Security	3,501,608	3,437,942	3,374,276	3,310,611	3,246,945	3,183,280	3,119,614	3,055,948	381,994
32										
33	**Total Other Rate Base Items**	**140,910,611**	**140,353,135**	**139,794,673**	**139,235,222**	**138,674,774**	**138,113,324**	**137,550,867**	**136,987,398**	**3,361,248**
34										

	A	AL	AM	AN	AO	AP	AQ	AR
1	**PNM Exhibit RNG-4**							
2	**WP ORB-1: Other Rate Base-Base Period, Test Period Balance, and Linkage Data**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5	**Other Rate Base Items**	**13-Month Average Balance**	**WP ORB-10 PPA Adjustment**	**Adjusted Test Period Ending Balance**	**Test Period Balance Reference**	**Test Period to Adjusted Base Period Variance - $**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
6	Customer Deposits	(6,849,111)		(6,849,111)	WP ORB-2	-	0%	Refer to WP ORB-2
7	RWIP-Production	-		-		-	0%	Note 1
8	RWIP-Transmission	-		-		-	0%	Note 1
9	RWIP-Distribution	-		-		-	0%	Note 1
10	CWIP - Production	-		-		-	0%	Note 1
11	CWIP - Transmission	-		-		-	0%	Note 1
12	CWIP - Distribution	-		-		-	0%	Note 1
13	ARO Liability - Production	(39,144,063)		(39,144,063)	WP ORB-3	(3,713,656)	10%	Note 5
14	ARO Liability - Transmission	-		-		-	0%	N/A
15	ARO Liability - Distribution	(1,165,288)		(1,165,288)	WP ORB-4	(155,367)	15%	Note 5
16	ARO Liability - 65MW SJGS	-		-		-	0%	Note 4
17	Injuries and Damages PNM	(3,858,566)		(3,858,566)	WP ORB-2	-	0%	Refer to WP ORB-2
18	NQRP - Expense in Excess of Funding	(2,925,088)		(2,925,088)	WP ORB-6	522,417	-15%	Refer to WP ORB-6
19	Palo Verde Dry Cask Storage	-		-		-	0%	Note 3
20	FERC Incremental Rates	(44,448,926)		(44,448,926)	WP ORB-7	8,587,543	-16%	Note 6
21	Pueblos Transmission Rights-of-Way	75,941,224		75,941,224	WP OM-16, line 221	(5,080,502)	-6%	Note 7
22	Pueblos Distribution Rights-of-Way	7,384,075		7,384,075	WP OM-15, line 58	(802,632)	-10%	Note 7
23	Tucson Electric Power ROW Payment	(335,359)		(335,359)	WP ORB-13	293,439	-47%	Refer to WP ORB-13
24	Prepaid Pension Asset	149,673,112	(9,168,592)	140,504,519	WP ORB-8	(12,323,512)	-8%	Refer to WP ORB-8
25	Unamortized Loss on Reacquired Debt	3,219,869		3,219,869	WP ORB-11	(685,631)	-18%	Note 8
26	PV 1&2 Excess Gain Amortization	-		-	WP OM-13, line 117	2,538	-100%	Note 6
27	Possessory Interest Tax	3,584,806		3,584,806	WP ORB-14	(318,965)	-8%	Note 6
28	Pathnet	(5,357,180)		(5,357,180)	WP ORB-15	148,914	-3%	Note 6
29	2026 Rate Change Expenses	3,723,300		3,723,300	WP ORB-12	3,723,300	0%	Note 9
30	ESA Damages	(2,532,101)		(2,532,101)		281,345	-10%	Note 10
31	FERC 893 Cyber Security	3,437,942		3,437,942	WP ORB-17	3,437,942	0%	Note 11
32								
33	**Total Other Rate Base Items**	**140,348,646**	**(9,168,592)**	**131,180,054**		**(6,082,827)**		
34								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP ORB-1: Notes**							
3	Lead Sheet							
4								
5								
6	**Note 1:** Based on the Test Period in this case, pursuant to the FTY Rule, PNM is precluded from seeking recovery of CWIP and RWIP in the Test							
7	Period. Therefore, PNM has removed these balances to develop the Adjusted Base Period.							
8	**Note 2:** The Palo Verde Asset Retirement Obligations ("ARO") are not included in rate base, as final decommissioning of PV is ultimately funded to							
9	an external trust, and recovery of decommissioning expense from PNM Retail customers are based on those funding amounts. This treatment is consistent with prior rate cases 22,00270-UT, 16-00276-UT, 15-00261-UT and 08-00273-UT. Amount agrees to book balance as of December 2023.							
10								
11	**Note 3:** PV Dry Cask Storage balances reflect a non-cash liability on the books and records of PNM, and therefore are removed from the cost of							
12	service. This treatment is consistent with prior rate cases.							
13	Note 4: PNM removed ARO Balances associated with SJGS as these costs are collected under the Energy Transition Charge and are no longer collected through base rates. This is consistent with the treatment in NMPRC Case No. 22-00270-UT.							
14	**Note 5:** Please see WPs ORB-3 and ORB-4 for a summary of Production and Distribution Accretion expenses by month in the Test Period. Change is							
15	based on set accretion schedules.							
16	**Note 6:** Change is due to amortizations from Adjusted Base Period to Test Period.							
17	**Note 7:** Please see WP OM-15 & WP OM-16 for amortizations of existing ROW balances and projected ROW renewals.							
18	**Note 8:** Please see WP ORB-11 for loss on reacquired debt balances and amortizations.							
19	**Note 9:** Proposed and estimated final costs incurred to the 2027 Rate Case to be recovered from 10/31/2027 onwards							
20	**Note 10:** Please see WP ORB-16 for ESA damages balances and amortizations.							
21	**Note 11:** Please see WP ORB-17 for FERC 893 balances and amortizations.							

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-2: Customer Deposits and Injuries & Damages - Base Period 13 Month Average**				
3	Lead Sheet				
4	**Note: Base Period data is historical information from the Company's Books and Records.**				
5		**WP ORB - 1, line 6**	**WP ORB - 1, line 19**		
6		**Customer Deposits**	**Injuries and Damages**		
7	**Date**	**Balance**	**Balance**	**Reference**	
8	Jun-25	(6,509,304)	(3,598,946)		
9	Jul-25	(6,679,144)	(3,700,031)		
10	Aug-25	(6,647,411)	(3,848,492)		
11	Sep-25	(6,687,786)	(3,643,578)		
12	Oct-25	(6,752,051)	(3,677,715)		
13	Nov-25	(6,807,994)	(3,759,047)		
14	Dec-25	(6,892,716)	(3,774,425)		
15	Jan-26	(6,937,109)	(3,841,755)		
16	Feb-26	(6,946,223)	(3,987,807)		
17	Mar-26	(7,026,305)	(3,811,658)		
18	Apr-26	(7,077,906)	(3,968,517)		
19	May-26	(7,049,460)	(4,102,409)		
20	Jun-26	(7,025,031)	(4,446,972)		
21	**13 Month Average**	(6,849,111)	(3,858,566)		
22					
23	**13 Month Adjustment to Jun 2026 Balance (Row 21-Row 20) - Note 1**	175,921	588,407	**WP ORB-1, column G**	
24					
25	**Note 1**: Customer deposits & Injuries and Damages –The Test Period balances match the Adjusted Base Period balances as PNM does				
26	not forecast any significant changes to these balances.				
27					

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP ORB-3 Summary of Projection ARO Accretion Expense**						
3	Lead Sheet						
4	**Month**						
5		**Luna**	**Lordsburg**	**Afton**	**La Luz**	**Four Corners**	**Four Corners Incremental**
6	Jun-26	(1,849,996)	(3,524,694)	(5,070,362)	(2,088,071)	(19,939,556)	-
7	Jul-26	7,936	16,778	34,339	5,725	89,008	-
8	Aug-26	7,970	16,858	34,572	5,740	89,405	-
9	Sep-26	8,005	16,938	34,806	5,756	89,804	
10	Oct-26	8,040	17,019	35,042	5,772	90,205	-
11	Nov-26	8,075	17,100	35,280	5,788	90,608	-
12	Dec-26	8,110	17,181	35,519	5,804	91,013	-
13	Jan-27	8,146	17,263	35,760	5,820	83,846	-
14	Feb-27	8,181	17,345	36,002	5,836	84,219	-
15	Mar-27	8,217	17,428	36,247	5,852	84,594	-
16	Apr-27	8,253	17,511	36,492	5,868	84,970	-
17	May-27	8,289	17,594	36,740	5,884	85,348	-
18	Jun-27	8,325	17,678	36,989	5,900	85,728	-
19	Jul-27	8,361	17,762	37,240	5,916	86,109	-
20	Aug-27	8,398	17,847	37,492	5,932	86,493	-
21	Sep-27	8,434	17,932	37,747	5,948	86,877	-
22	Oct-27	8,471	18,017	38,003	5,965	87,264	-
23	Nov-27	8,508	18,103	38,261	5,981	87,652	-
24	Dec-27	8,545	18,189	38,520	5,998	88,042	-
25	Jan-28	8,583	18,276	38,781	6,014	81,509	-
26	Feb-28	8,620	18,363	39,044	6,030	81,870	-
27	Mar-28	8,658	18,450	39,309	6,047	82,233	-
28	Apr-28	8,696	18,538	39,576	6,064	82,597	-
29	May-28	8,734	18,627	39,844	6,080	82,964	-
30	Jun-28	8,772	18,715	40,114	6,097	83,331	-
31	Jul-28	8,810	18,804	40,386	6,114	83,701	-
32	Aug-28	8,848	18,894	40,660	6,130	84,072	-
33	Sep-28	8,887	18,984	40,936	6,147	84,445	-
34							
35	Summary						
36	Annual Accretion Expense Linkage 1	97,545	206,693	427,788	69,743	1,048,748	-
37	Annual Accretion Expense Linkage 2	98,827	209,660	436,551	70,318	1,040,011	-
38	Annual Accretion Expense Test Period	104,131	221,961	473,435	72,667	1,009,680	-
39							
40	line 36 = line 7 through line 18						
41	line 37 = line 10 through line 21						
42	line 38 = line 22 through line 33						

	A	H	I	J	K	L	M
1	**PNM Exhibit RNG-4**						
2	**WP ORB-3 Summary of Projection ARO Ac**						
3	Lead Sheet						
4	**Month**						
5		**Algodones**	**Reeves**	**Total Accretion**	**Cash Settlements**	**Balance**	
6	Jun-26	(782,766)	(2,174,961)	(35,430,406)	0	(35,430,406)	
7	Jul-26	5,340	14,836	173,961	-	(35,604,367)	
8	Aug-26	5,376	14,942	174,864	-	(35,779,231)	
9	Sep-26	5,413	15,044	175,767		(35,954,998)	
10	Oct-26	5,450	15,147	176,675	-	(36,131,672)	
11	Nov-26	5,487	15,250	177,588	-	(36,309,260)	
12	Dec-26	5,524	15,354	178,505	-	(36,487,765)	
13	Jan-27	5,562	15,459	171,856	-	(36,659,621)	
14	Feb-27	5,600	15,565	172,748	-	(36,832,369)	
15	Mar-27	5,638	15,671	173,646	-	(37,006,015)	
16	Apr-27	5,677	15,778	174,548	-	(37,180,563)	
17	May-27	5,715	15,886	175,456	-	(37,356,019)	
18	Jun-27	5,754	15,994	176,368	-	(37,532,386)	
19	Jul-27	5,794	16,103	177,285	-	(37,709,672)	
20	Aug-27	5,833	16,213	178,208	-	(37,887,879)	
21	Sep-27	5,873	16,324	179,135	-	(38,067,015)	
22	Oct-27	5,913	16,435	180,068	-	(38,247,082)	
23	Nov-27	5,953	16,547	181,005	-	(38,428,087)	
24	Dec-27	5,994	16,660	181,948	-	(38,610,035)	
25	Jan-28	6,035	16,774	175,971	-	(38,786,006)	
26	Feb-28	6,076	16,888	176,892	-	(38,962,898)	
27	Mar-28	6,117	17,003	177,818	-	(39,140,716)	
28	Apr-28	6,159	17,119	178,749	-	(39,319,465)	
29	May-28	6,201	17,236	179,685	-	(39,499,150)	
30	Jun-28	6,243	17,354	180,627	-	(39,679,777)	
31	Jul-28	6,286	17,472	181,573	-	(39,861,350)	
32	Aug-28	6,329	17,591	182,525	-	(40,043,875)	
33	Sep-28	6,372	17,712	183,482	-	(40,227,358)	WP ORB-1, column AJ, line 13
34							
35	Summary						
36	Annual Accretion Expense Linkage 1	66,535	184,927	2,101,980			
37	Annual Accretion Expense Linkage 2	67,906	188,744	2,112,017			
38	Annual Accretion Expense Test Period	73,678	204,792	2,160,343	WP ORB-5, column E, line 9		
39							
40	line 36 = line 7 through line 18						
41	line 37 = line 10 through line 21						
42	line 38 = line 22 through line 33						

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP ORB-4: ARO Accretion Schedule for Distribution**			
3	Lead Sheet			
4				
5				
6	**Date**	**Scheduled Accretion**	**Balance**	
7	Jun-2026		(1,009,922)	
8	Jul-2026	(6,889)	(1,016,811)	
9	Aug-2026	(6,937)	(1,023,747)	
10	Sep-2026	(6,984)	(1,030,731)	
11	Oct-2026	(7,031)	(1,037,763)	
12	Nov-2026	(7,079)	(1,044,842)	
13	Dec-2026	(7,128)	(1,051,970)	
14	Jan-2027	(7,176)	(1,059,146)	
15	Feb-2027	(7,225)	(1,066,372)	
16	Mar-2027	(7,275)	(1,073,646)	
17	Apr-2027	(7,324)	(1,080,971)	
18	May-2027	(7,374)	(1,088,345)	
19	Jun-2027	(7,425)	(1,095,769)	
20	Jul-2027	(7,475)	(1,103,245)	
21	Aug-2027	(7,526)	(1,110,771)	
22	Sep-2027	(7,578)	(1,118,348)	
23	Oct-2027	(7,629)	(1,125,978)	
24	Nov-2027	(7,681)	(1,133,659)	
25	Dec-2027	(7,734)	(1,141,393)	
26	Jan-2028	(7,786)	(1,149,179)	
27	Feb-2028	(7,840)	(1,157,018)	
28	Mar-2028	(7,893)	(1,164,912)	
29	Apr-2028	(7,947)	(1,172,858)	
30	May-2028	(8,001)	(1,180,859)	
31	Jun-2028	(8,056)	(1,188,915)	
32	Jul-2028	(8,111)	(1,197,026)	
33	Aug-2028	(8,166)	(1,205,192)	
34	Sep-2028	(8,222)	(1,213,413)	WP ORB-1, column AJ, line 15
35				
36				
37				

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP ORB-5: Summary of ARO Accretion Expense in Linkage and Test Period**					
3	Lead Sheet					
4						
5						
6	**Description**	**Base Period**	**Linkage Period 1 - 7/1/2026 through 6/30/2027**	**Linkage Period 2 - 10/1/2026 through 9/30/2027**	**Test Period**	**Reference**
7	Asset Retirement Obligation - Accretion Expense					
8	Production, Excluding PVNGS					
9	Requested Accretion Expense	1,835,220	2,101,980	2,112,017	2,160,343	WP ORB-3, column J, line 38
10	Less: Four Corners Reclass to Reg Asset		-	-	-	
11	Production - PVNGS (Note 1)	6,454,652	-	-	-	
12						
13	Total Production, excluding PVNGS Unit 3	8,289,872	2,101,980	2,112,017	2,160,343	
14						
15	Production - PVNGS Unit 3 (Note 1)	3,098,435	1,300,000	1,300,000	1,300,000	
16						
17	Total Production (Excluding 65MW)	**11,388,306**	**3,401,980**	**3,412,017**	**3,460,343**	WP OA-1, line 14
18	Total Production (65MW)	14,448				
19	Distribution (Note 2)	105,377	85,848	87,617	95,065	WP OA-1, line 16
20						
21	Total Accretion Expense	11,508,132	3,487,828	3,499,634	3,555,408	
22						
23	Base Period Adjustments:					
24	Remove PVNGS Accretion Expense Excess of Funding level	(8,253,087)				WP OA-1, line 14, Col. D
25	Remove SJGS related Accretion Expense (excluding 65 MW)	-				WP OA-1, line 14, Col. E
26	Total Base Period Adjustments (Production)	(8,253,087)				WP OA-1, line 14, Col. F
27						
28	Adjusted Base Period Accretion - Production (Excluding 65 MW)	**3,135,220**				WP OA-1, line 14, Col. G
29						
30	Determination of PVNGS Base Period Adjustment - Note 1					
31	ARO - Accretion Expense - Palo Verde	9,553,087				
32	PNM Retail Share - Generation Demand Allocator	100%				WP RNG-3 COS Test, column J, line 790
33	PNM Retail Share of Accretion Expense	9,553,087				
34	Funding Requirements for Palo Verde Unit 3	1,300,000				Note 3
35	Adjustment to funding level approved in 16-00276-UT	(8,253,087)				WP OA-1, column D, line 14
36						
37						
38	Note 1: Palo Verde Decommissioning and ARO recovery is based on funding amounts. PNM includes the funding portion in its cost of service. PNM has reflected the change to accretion expense at Palo Verde for informational purposes only, as the funding amount in the Test Period does not change. Please refer to the testimony of PNM Witness Agrawal.					
39	Note 2: Please refer to WP ORB-4					
40	Note 3: Authorized recovery of $1.3M annually in Paragraph 30 of the Modified Stipulation approved in Case No. 13-00390-UT.					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-6: Summary of Non-Qualified Retirement Plan**				
3	Lead Sheet				
4	**Note: Base period data is historical information from the Company's Books and Records.**				
5					
6		**NQRP**	**Total Non-Qualified**	**PNM Electric Share**	
7	**Description**	**Activity**	**Retirement Plan**	**Non-Qualified Retirement Plan**	**Reference**
8					
9					
10	Net Expense over Amounts Funded at 6/30/2026		(5,943,973)	(3,447,504)	
11					
12	2026 Employer Contributions	1,071,259			
13	2026 Net Periodic Benefit Costs	(548,846)			
14					
15	July 2026 Activity (line 12 + line 13)/12	43,534	(5,900,439)	(3,422,254)	
16	August 2026 Activity	43,534	(5,856,904)	(3,397,004)	
17	September 2026 Activity	43,534	(5,813,370)	(3,371,755)	
18	October 2026 Activity	43,534	(5,769,835)	(3,346,505)	
19	November 2026 Activity	43,534	(5,726,301)	(3,321,255)	
20	December 2026 Activity	43,534	(5,682,767)	(3,296,005)	
21			(5,682,767)		
22					
23	2027 Employer Contributions Note-1	1,025,879			
24	2027 Net Periodic Costs Note-1	(510,783)			
25					
26	January 2027 Activity (line 23 + line 24)/12	42,925	(5,639,842)	(3,271,108)	
27	February 2027 Activity	42,925	(5,596,917)	(3,246,212)	
28	March 2027 Activity	42,925	(5,553,993)	(3,221,316)	
29	April 2027 Activity	42,925	(5,511,068)	(3,196,419)	
30	May 2027 Activity	42,925	(5,468,143)	(3,171,523)	
31	June 2027 Activity	42,925	(5,425,219)	(3,146,627)	
32	July 2027 Activity	42,925	(5,382,294)	(3,121,730)	
33	August 2027 Activity	42,925	(5,339,369)	(3,096,834)	
34	September 2027 Activity	42,925	(5,296,445)	(3,071,938)	
35	October 2027 Activity	42,925	(5,253,520)	(3,047,042)	
36	November 2027 Activity	42,925	(5,210,595)	(3,022,145)	
37	December 2027 Activity	42,925	(5,167,671)	(2,997,249)	
38			(5,167,671)		

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-6: Summary of Non-Qualified Retirement Plan**				
3	Lead Sheet				
4	**Note: Base period data is historical information from the Company's Books and Records.**				
5					
6		**NQRP**	**Total Non-Qualified**	**PNM Electric Share**	
7	**Description**	**Activity**	**Retirement Plan**	**Non-Qualified Retirement Plan**	**Reference**
39					
40	2028 Employer Contributions Note-1	972,790			
41	2028 Net Periodic Costs Note-1	(472,801)			
42					
43	January 2028 Activity (line 40 + line 41)/12	41,666	(5,126,005)	(2,973,083)	
44	February 2028 Activity	41,666	(5,084,339)	(2,948,917)	
45	March 2028 Activity	41,666	(5,042,673)	(2,924,751)	
46	April 2028 Activity	41,666	(5,001,008)	(2,900,584)	
47	May 2028 Activity	41,666	(4,959,342)	(2,876,418)	
48	June 2028 Activity	41,666	(4,917,676)	(2,852,252)	
49	July 2028 Activity	41,666	(4,876,010)	(2,828,086)	
50	August 2028 Activity	41,666	(4,834,345)	(2,803,920)	
51	September 2028 Activity	41,666	(4,792,679)	(2,779,754)	WP ORB-1, column AJ, line 28
52	October 2028 Activity	41,666	(4,751,013)	(2,755,588)	
53	November 2028 Activity	41,666	(4,709,347)	(2,731,421)	
54	December 2028 Activity	41,666	(4,667,682)	(2,707,255)	
55			(4,667,682)		
56					
57	Allocation per Stipulation in Case No. 08-00078-UT		0.58		
58					
59	**Non-Qualified Retirement Plan September 30, 2028 Balance**			(2,779,754)	
60					
61	Note 1: Test period net periodic benefit costs and contributions are calculated based on 2026 net periodic benefit cost provided by the Willis Towers Watson actuarial expense reports. Please refer to the testimony of PNM Witness Arnell.				

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-7: Amortization of FERC Incremental Rate Customer Deposits**				
3	Lead Sheet				
4					
5	**Note: Amortization is based on existing monthly amortization from the Base Period. Base period data is historical information from the Company's Books and Records.**				
6					
7					
8		Western Spirit			
9					
10	**Date**	**Activity**	**Balance**	**Reference**	
11	Dec-21		(75,000,000)		
12	Jan-22	290,209	(74,709,791)		
13	Feb-22	408,931	(74,300,861)		
14	Mar-22	408,931	(73,891,930)		
15	Apr-22	408,931	(73,482,999)		
16	May-22	408,931	(73,074,069)		
17	Jun-22	408,931	(72,665,138)		
18	Jul-22	408,931	(72,256,208)		
19	Aug-22	408,931	(71,847,277)		
20	Sep-22	408,931	(71,438,346)		
21	Oct-22	408,931	(71,029,416)		
22	Nov-22	408,931	(70,620,485)		
23	Dec-22	408,931	(70,211,554)		
24	Jan-23	408,931	(69,802,624)		
25	Feb-23	408,931	(69,393,693)		
26	Mar-23	408,931	(68,984,763)		
27	Apr-23	408,931	(68,575,832)		
28	May-23	408,931	(68,166,901)		
29	Jun-23	408,931	(67,757,971)		
30	Jul-23	408,931	(67,349,040)		
31	Aug-23	408,931	(66,940,110)		
32	Sep-23	408,931	(66,531,179)		
33	Oct-23	408,931	(66,122,248)		
34	Nov-23	408,931	(65,713,318)		
35	Dec-23	408,931	(65,304,387)		
36	Jan-24	408,931	(64,895,457)		
37	Feb-24	408,931	(64,486,526)		
38	Mar-24	408,931	(64,077,595)		
39	Apr-24	408,931	(63,668,665)		
40	May-24	408,931	(63,259,734)		
41	Jun-24	408,931	(62,850,804)		
42	Jul-24	408,931	(62,441,873)		
43	Aug-24	408,931	(62,032,942)		
44	Sep-24	408,931	(61,624,012)		
45	Oct-24	408,931	(61,215,081)		
46	Nov-24	408,931	(60,806,151)		
47	Dec-24	408,931	(60,397,220)		
48	Jan-25	408,931	(59,988,289)		
49	Feb-25	408,931	(59,579,359)		
50	Mar-25	408,931	(59,170,428)		
51	Apr-25	408,931	(58,761,497)		
52	May-25	408,931	(58,352,567)		
53	Jun-25	408,931	(57,943,636)		
54	Jul-25	408,931	(57,534,706)		
55	Aug-25	408,931	(57,125,775)		
56	Sep-25	408,931	(56,716,844)		
57	Oct-25	408,931	(56,307,914)		
58	Nov-25	408,931	(55,898,983)		
59	Dec-25	408,931	(55,490,053)		
60	Jan-26	408,931	(55,081,122)		
61	Feb-26	408,931	(54,672,191)		

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-7: Amortization of FERC Incremental Rate Customer Deposits**				
3	Lead Sheet				
4					
5	**Note: Amortization is based on existing monthly amortization from the Base Period. Base period data is historical information from the Company's Books and Records.**				
6					
7					
8		Western Spirit			
9					
10	**Date**	**Activity**	**Balance**	**Reference**	
62	Mar-26	408,931	(54,263,261)		
63	Apr-26	408,931	(53,854,330)		
64	May-26	408,931	(53,445,400)		
65	Jun-26	408,931	(53,036,469)	WP ORB-1, column B, line 20	
66	Jul-26	408,931	(52,627,538)		
67	Aug-26	408,931	(52,218,608)		
68	Sep-26	408,931	(51,809,677)		
69	Oct-26	408,931	(51,400,747)		
70	Nov-26	408,931	(50,991,816)		
71	Dec-26	408,931	(50,582,885)		
72	Jan-27	408,931	(50,173,955)		
73	Feb-27	408,931	(49,765,024)		
74	Mar-27	408,931	(49,356,094)		
75	Apr-27	408,931	(48,947,163)		
76	May-27	408,931	(48,538,232)		
77	Jun-27	408,931	(48,129,302)		
78	Jul-27	408,931	(47,720,371)		
79	Aug-27	408,931	(47,311,440)		
80	Sep-27	408,931	(46,902,510)		
81	Oct-27	408,931	(46,493,579)		
82	Nov-27	408,931	(46,084,649)		
83	Dec-27	408,931	(45,675,718)		
84	Jan-28	408,931	(45,266,787)		
85	Feb-28	408,931	(44,857,857)		
86	Mar-28	408,931	(44,448,926)		
87	Apr-28	408,931	(44,039,996)		
88	May-28	408,931	(43,631,065)		
89	Jun-28	408,931	(43,222,134)		
90	Jul-28	408,931	(42,813,204)		
91	Aug-28	408,931	(42,404,273)		
92	Sep-28	408,931	(41,995,343)	WP ORB-1, column AJ, line 20	
93					
94	Note: Western Spirit is being amortized over a period of fifteen years and will amortize until 2036.				

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP ORB-8: Summary of Prepaid Pension Asset**					
3	Lead Sheet					
4	**Note: Base period data is historical information from the Company's Books and Records.**					
5						
6				**Prepaid**	**PNM Electric Share**	
7			**Description**	**Pension Activity**	**Prepaid Pension Asset**	**Reference**
8						
9	Prepaid Pension Benefit Costs at 06/30/2026				149,816,770	
10		Adjust for Non-Cash Impacts				
11		Add: 88 retirement Window Impact		7,216,000		
12			93 settlement/Curtailment	1,656,000		
13			09 curtailment adjustment	9,636,829		
14		Less: 1996 Curtailment Gain		(13,317,000)		
15			Total Non-Cash Impacts	5,191,829		
16			Allocation per Stipulation from NMPRC Case 08-00078-UT	58%		
17			PNM Electric share of Non-Cash Impacts		3,011,261	
18						
19						
20			**Adjusted PNM Electric Prepaid Pension Benefit Costs 6/30/2026**		**152,828,031**	
21						
22	2026 Employer Contribution - Note 1			3,493,975		
23	2026 Net Periodic Benefit Cost - Note 2			(1,835,592)		
24						
25	July 2026 Pension Expense			(152,966)	152,675,065	
26	August 2026 Pension Expense			(152,966)	152,522,099	
27	September 2026 Pension Expense			(152,966)	152,369,133	
28	October 2026 Pension Expense			(152,966)	152,216,167	
29	November 2026 Pension Expense			(152,966)	152,063,201	
30	December 2026 Contribution			3,493,975	155,557,176	
31	December 2026 Pension Expense			(152,966)	155,404,210	
32			Adjusted Prepaid Benefit Cost 12/31/26		155,404,210	
33						
34	2027 Employer Contribution - Note 1					
35	2027 Net Periodic Benefit Cost - Note 2			(4,582,312)		
36						
37	January 2027 Pension Expense			(381,859)	155,022,351	
38	February 2027 Pension Expense			(381,859)	154,640,491	
39	March 2027 Pension Expense			(381,859)	154,258,632	
40	April 2027 Pension Expense			(381,859)	153,876,773	
41	May 2027 Pension Expense			(381,859)	153,494,913	
42	June 2027 Pension Expense			(381,859)	153,113,054	
43	July 2027 Pension Expense			(381,859)	152,731,195	
44	August 2027 Pension Expense			(381,859)	152,349,335	
45	September 2027 Pension Expense			(381,859)	151,967,476	
46	October 2027 Pension Expense			(381,859)	151,585,617	
47	November 2027 Pension Expense			(381,859)	151,203,757	
48	December 2027 Pension Expense			(381,859)	150,821,898	
49			Adjusted Prepaid Benefit Cost 12/31/27		150,821,898	
50						
51	2028 Employer Contribution - Note 1					
52	2028 Net Periodic Benefit Cost - Note 2			(4,593,434)		

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP ORB-8: Summary of Prepaid Pension Asset**					
3	Lead Sheet					
4	**Note: Base period data is historical information from the Company's Books and Records.**					
5						
6				**Prepaid**	**PNM Electric Share**	
7			**Description**	**Pension Activity**	**Prepaid Pension Asset**	**Reference**
53						
54	January 2028 Pension Expense			(382,786)	150,439,112	
55	February 2028 Pension Expense			(382,786)	150,056,326	
56	March 2028 Pension Expense			(382,786)	149,673,539	
57	April 2028 Pension Expense			(382,786)	149,290,753	
58	May 2028 Pension Expense			(382,786)	148,907,967	
59	June 2028 Pension Expense			(382,786)	148,525,181	
60	July 2028 Pension Expense			(382,786)	148,142,395	
61	August 2028 Pension Expense			(382,786)	147,759,609	
62	September 2028 Pension Expense			(382,786)	147,376,822	WP ORB-1, column AJ, line 24
63	October 2028 Pension Expense			(382,786)	146,994,036	
64	November 2028 Pension Expense			(382,786)	146,611,250	
65	December 2028 Pension Expense			(382,786)	146,228,464	
66						
67	Prepaid Pension Asset September 30, 2028 Balance				147,376,822	
68						
69	Note 1: PNM is forecasting a $3.5M contribution during the Linkage period and no contributions during the Test Period. Please refer to the testimony of PNM Exhibit BA-3 for the pension expense actuarial report provided by Willis Towers Watson.					
70	Note 2: Linkage data and Test Period net periodic benefit costs and contributions are calculated based on 2026 - 2028 net periodic benefit costs provided by the Willis Towers Watson actuarial expense reports.					
71						
72						

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP ORB-9: Prepaid Pension Asset-Shareholder Excess Cash**						
3	Lead Sheet						
4	Note: Historical information comes from the Company's Books and Records.						
5							
6						**F= D - E**	
7					Pension	Excess	
8					Expense	Shareholder	
9				Cash	Included in	Cash	
10	Line	Description	Year	Contributions	Rates	Contributions	Reference
11							
12	1	Note 1	1987	9,549,000	-	9,549,000	
13	2	Note 1	1988	6,687,000	-	6,687,000	
14	3	Note 1	1989	4,358,000	-	4,358,000	
15	4	Note 2	1990	8,238,000	537,333	7,700,667	
16	5	Note 3	1991	303,000	806,000	(503,000)	
17	6	Note 3	1992	-	806,000	(806,000)	
18	7	Note 3	1993	11,094,000	806,000	10,288,000	
19	8	Note 4	1994	8,355,000	1,161,167	7,193,833	
20	9	Note 4	1995	7,370,000	5,068,000	2,302,000	
21	10	Note 4	1996	8,100,000	5,068,000	3,032,000	
22	11	Note 4	1997	2,000	5,068,000	(5,066,000)	
23	12	Note 4	1998	185,000	5,068,000	(4,883,000)	
24	13	Note 4	1999	-	5,068,000	(5,068,000)	
25	14	Note 5	2000	-	1,571,000	(1,571,000)	
26	15	Note 5	2001	-	1,571,000	(1,571,000)	
27	16	Note 5	2002	20,000,000	1,571,000	18,429,000	
28	17	Note 6	2003	48,949,992	583,333	48,366,659	
29	18	Note 6	2004	-	(1,392,000)	1,392,000	
30	19	Note 6	2005	-	(1,392,000)	1,392,000	
31	20	Note 6	2006	-	(1,392,000)	1,392,000	
32	21	Note 7	2007	-	(1,392,000)	1,392,000	
33	22	Note 7	2008	-	(3,542,812)	3,542,812	
34	23	Note 8	2009	-	(5,226,976)	5,226,976	
35	24	Note 8	2010	17,950,869	(5,835,733)	23,786,602	
36	25	Note 9	2011	41,510,595	(1,445,844)	42,956,439	
37	26	Note 9	2012	77,700,000	4,700,000	73,000,000	
38	27	Note 9	2013	60,000,000	4,700,000	55,300,000	
39	28	Note 9	2014	-	4,700,000	(4,700,000)	
40	29	Note 9	2015	30,000,000	4,700,000	25,300,000	
41	30	Note 10	2016	-	5,081,635	(5,081,635)	
42	31	Note 10	2017	-	6,226,540	(6,226,540)	
43	32	Note 11	2018	-	8,267,138	(8,267,138)	
44	33	Note 11	2019	-	8,267,138	(8,267,138)	
45	34	Note 11	2020	-	8,267,138	(8,267,138)	
46	35	Note 11	2021	-	8,267,138	(8,267,138)	
47	36	Note 12	2022	-	8,267,138	(8,267,138)	
48	37	Note 12	2023	-	8,267,138	(8,267,138)	
49			Totals as of 12/31/2023			267,507,984	
50							
51					Electric Allocation	58%	
52			Total Prepaid Pension Asset As of 12/31/2023 Available For Rate Base			155,154,631	

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP ORB-9: Prepaid Pension Asset-Shareholder Excess Cash**						
3	Lead Sheet						
4	Note: Historical information comes from the Company's Books and Records.						
5							
6						**F= D - E**	
7					Pension	Excess	
8					Expense	Shareholder	
9				Cash	Included in	Cash	
10	Line	Description	Year	Contributions	Rates	Contributions	Reference
53							
54	38	Note 13	2024	885	3,970,528	(3,969,643)	
55	39	Note 13/14	2025	-	3,673,825	(3,673,825)	
56	40	Note 14	01/2026 -06/2026	-	1,688,561	(1,688,561)	
57	41	Note 14	07/2026 -12/2026	3,493,975	1,688,561	1,805,414	
58	42	Note 14	01/2027 -09/2027	-	2,532,842	(2,532,842)	
59							
60							
61	43	Note 15	10/2027 - 09/2028	-	4,590,654	(4,590,654)	
62			Totals as of 09/30/2028			140,504,519	
63							
64							
65			Total Prepaid Pension Asset As of 06/30/2026 Available For Rate Base			145,822,601	
66			Total Prepaid Pension Asset from 7/1/26 - 9/30/28 Available For Rate Base			140,504,519	
67				Total Prepaid Pension Asset Available For Rate Base		140,504,519	
68							
69				Test Period Proposed Rate Base Addition		140,504,519	WP ORB-10, column D, line 8
70							
71		Footnote:					
72		Note 1:	No recovery of pension cost was made through April of 1990				
73							
74		Note 2:	Case 2262 - TYE 12/88 - '88 Use year 89 costs of 806,000 - effective 5/90				
75			Year 1990 expense = 806,000*(8/12)				537,333
76							
77		Note 3:	Assuming test year expense of $806,000 in Case No. 2262 remains in effect				806,000
78							
79		Note 4:	Case 2567 - TYE 12/92 - effective 12/94				
80			Test year expense = $5,068,000				5,068,000
81			Year 1994 expense = $806,000*(11/12)+$5,068,000*(1/12)				1,161,167
82							
83		Note 5:	Case 2761				
84			TYE 12/96 - Effective 1/00				1,571,000
85							
86		Note 6:	Case 3137				
87			TYE 6/02 - Effective 9/03				
88			Test year expense (2002)				(1,392,000)
89			Year 2003 expense =1,571,000*(8/12) -$1,392,000*(4/12)				583,333

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP ORB-9: Prepaid Pension Asset-Shareholder Excess Cash**						
3	Lead Sheet						
4	Note: Historical information comes from the Company's Books and Records.						
5							
6						**F= D - E**	
7					Pension	Excess	
8					Expense	Shareholder	
9				Cash	Included in	Cash	
10	Line	Description	Year	Contributions	Rates	Contributions	Reference
90							
91		Note 7:	Case 07-00077				
92			Test year expense - Effective 05/08				(4,618,218)
93			Year 2008 expense = (1,392,000)*(4/12) + (4,618,218)*(8/12)				(3,542,812)
94							
95		Note 8	Case 08-00273				
96			Test year expense - Effective 07/09				(5,835,733)
97			Year 2009 expense = (4,618,218)*(6/12) + (5,835,733)*(6/12)				(5,226,976)
98							
99		Note 9	Case 10-00086				
100			Test year expense - Effective 08/11				4,700,000
101			Year 2011 expense = (5,835,733)*(7/12) + 4,700,000*(5/12)				(1,445,844)
102							
103		Note 10	Case 15-00261				
104			Test year expense - Effective 10/16				6,226,540
105			January - December 2016 expense = 4,700,000*(9/12)+6,226,540*(3/12)				5,081,635
106							
107		Note 11	Case 16-00276-UT				
108			Test year expense - Effective 01/18				8,267,138
109			January - December 2018 expense = 8,267,138*(12/12)				8,267,138
110							
111		Note 12	Case 16-00276-UT				
112			Test year expense - Effective 01/18				8,267,138
113			January - June 2022 expense = 8,267,138*(6/12)				4,133,569
114			July - December 2022 expense = 8,267,138*(6/12)				4,133,569
115							
116		Note 13	Case 22-00270-UT				
117			Test year expense - Effective 01/24				3,970,528
118			January 2024 - December 2024 expense = 3,970,528*(12/12)				3,970,528
119			January 2025 - June 2025 expense = 3,970,528*(6/12)				1,985,264
120							
121		Note 14	Case 24-00089-UT				
122			Proposed test year expense - Effective 07/25				3,377,123
123			July - December 2025 expense = 3,377,123*(6/12)				1,688,561
124			January - June 2026 expense = 3,377,123*(6/12)				1,688,561
125							
126		Note 15	Case 26-00XXX-UT				
127			Proposed test year expense - Effective 10/27				4,590,654
128			Oct 2027 - Dec 2027 expense = 4,590,654*(3/12)				1,147,664
129			Jan 2028 - Sept 2028 expense = 4,590,654*(9/12)				3,442,991

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-10: Prepaid Pension Asset Cost Benefit Analysis**				
3	Lead Sheet				
4			WP ORB-1, column AP		
5	**Description**	**Test Period As calculated**	**Test Period Adjustment**	**Test Period Proposed**	**Reference**
6	Balance at 9/30/28 Note-1	147,376,822	(9,168,592)	138,208,230	
7	13-Month Average Adjustment	2,296,289		2,296,289	WP ORB-1, column AK, line 24
8	Rate Base Addition	149,673,112	(9,168,592)	140,504,519	WP ORB-9, column F, line 69
9					
10	ADIT (Line 8 * 25.40%)	(38,016,970)	2,328,822	(35,688,148)	WP COS Test, column G, line 112
11	Net Impact to Rate Base	111,656,141	(6,839,770)	104,816,371	
12					
13	Pre-Tax Cost of Capital	9.29%	9.29%	9.29%	WP COS - A5-Test, column F, line 23
14					
15	Pre-Tax Return on Rate Base	10,371,370	(635,324)	9,736,046	
16					
17	Test Period SFAS 87 Expense w/Shareholder Contribution	4,590,654		4,590,654	WP ORB-8, column D, line 46 to 48 & line 54 to 62
18					
19	Electric Share	4,590,654	-	4,590,654	
20					
21	Total Related Test Period Revenue Requirements	14,962,024	(635,324)	14,326,700	(line 15 + line 19)
22					
23	Impact if SFAS 87 Expense calculated without Shareholder Contributions				
24					
25	Expected Return on Assets Note-2	8.10%			
26	SFAS 87 Expense w/o Shareholder Contribution (line 8*line 25) + line 17	16,714,176		16,714,176	
27					
28	Electric Pension Expense	16,714,176		16,714,176	
29					
30	Total Pension Related Revenue Requirements - without Shareholder Contribution	16,714,176		16,714,176	
31					
32	Benefit / (Cost) to the ratepayer result of contributions to Pension trust	1,752,152	635,324	2,387,476	
33					
34	Notes:				
35	Note 1: PNM is not seeking recovery for ~$9.2 Million of the Prepaid Pension Asset, as a result of the excess cash analysis as provided in WP ORB-9.				
36	Note 2: Expected Return on Asset is based on 2025 and 2026 net periodic benefit cost provided by Willis Towers Watson actuarial expense reports.				
37					

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP ORB-11: Unamortized Loss on Reacquired Debt**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5		**Principal**			**New Loss**	**Remaining**		
6		**Amount**	**Retirement Date**	**Balance**	**on Reacquired**	**Months**	**Monthly**	**Linkage Period**
7	**Description**	**Retired**		**6/30/2026**		**Outstanding as of 6/30/2026**	**Amortization**	**Amortization**
8								
9	Existing Loss on reacquired debt							
10	Farmington 20.0M 2.54%	20,000,000	6/1/2037	292,328		131	2,232	33,473
11	Farmington 46.0 M 2.10%	46,000,000	4/1/2033	665,155		81	8,212	123,177
12	Farmington 100.0 M 2.10%	100,000,000	4/1/2033	663,943		81	8,197	122,952
13	Maricopa 36.0 M 2.75%	36,000,000	12/1/2037	225,743		137	1,648	24,716
14	Maricopa 36.0 M 4.0%	36,000,000	12/1/2037	274,659		137	2,005	30,072
15	Maricopa 37.3 M 5.75%	37,300,000	5/1/2043	244,799		202	1,212	18,178
16	Maricopa 23.0 M 6.30%	23,000,000	5/1/2043	72,833		202	361	5,408
17	Farmington 37.0 M 6.30%	37,000,000	5/1/2040	70,658		166	426	6,385
18	Farmington 40.045 M 6.30%	40,045,000	5/1/2040	76,025		166	458	6,870
19	Farmington 40.0 M 5.80%	40,000,000	6/1/2040	185,903		167	1,113	16,698
20	Farmington 90.0 M 6.38%	90,000,000	6/1/2040	211,438		167	1,266	18,991
21	Farmington 37.0 M 5.80%	37,000,000	6/1/2040	186,455		167	1,116	16,747
22	Farmington 23.0 M 5.80%	23,000,000	6/1/2040	106,201		167	636	9,539
23	Farmington 65.0 M 5.70%	65,000,000	6/1/2040	374,650		167	2,243	33,651
24	Farmington 11.5 M 6.60%	11,500,000	6/1/2040	254,713		167	1,525	22,878
25								
26	**Subtotal**	641,845,000		3,905,500	-		32,649	489,737
27								
28	Hedge loss transaction	182,000,000	12/31/2023	6,747,976		96	70,370	1,055,557
29								
30	**Total loss on reacquired debt**	823,845,000		10,653,476	-		103,020	1,545,294
31								
32								

	A	B	I	J	K	L	M
1	**PNM Exhibit RNG-4**						
2	**WP ORB-11: Unamortized Loss on Reacquired Debt**						
3	Lead Sheet						
4	**Note: Base period data is historical information from the Company's Books and Records.**						
5		**Principal**	**Linkage Period 1**	**Linkage Period 2**	**Linkage Period**		**Test Period**
6		**Amount**	**Amortization**	**Amortization**	**Ending Balance**	**Test Period**	**Ending Balance**
7	**Description**	**Retired**	**7/1/2026 through 6/30/2027**	**10/1/2026 through 9/30/2027**	**9/30/2027, Column D - Column H**	**Amortization, Column G * 12 Months**	**9/30/2028, Column K - Column L**
8							
9	Existing Loss on reacquired debt						
10	Farmington 20.0M 2.54%	20,000,000	26,778	26,778	258,855	26,778	232,077
11	Farmington 46.0 M 2.10%	46,000,000	98,541	98,541	541,978	98,541	443,436
12	Farmington 100.0 M 2.10%	100,000,000	98,362	98,362	540,991	98,362	442,629
13	Maricopa 36.0 M 2.75%	36,000,000	19,773	19,773	201,027	19,773	181,254
14	Maricopa 36.0 M 4.0%	36,000,000	24,058	24,058	244,587	24,058	220,529
15	Maricopa 37.3 M 5.75%	37,300,000	14,542	14,542	226,621	14,542	212,078
16	Maricopa 23.0 M 6.30%	23,000,000	4,327	4,327	67,425	4,327	63,098
17	Farmington 37.0 M 6.30%	37,000,000	5,108	5,108	64,273	5,108	59,165
18	Farmington 40.045 M 6.30%	40,045,000	5,496	5,496	69,155	5,496	63,659
19	Farmington 40.0 M 5.80%	40,000,000	13,358	13,358	169,205	13,358	155,846
20	Farmington 90.0 M 6.38%	90,000,000	15,193	15,193	192,446	15,193	177,253
21	Farmington 37.0 M 5.80%	37,000,000	13,398	13,398	169,707	13,398	156,309
22	Farmington 23.0 M 5.80%	23,000,000	7,631	7,631	96,662	7,631	89,031
23	Farmington 65.0 M 5.70%	65,000,000	26,921	26,921	340,999	26,921	314,078
24	Farmington 11.5 M 6.60%	11,500,000	18,303	18,303	231,835	18,303	213,532
25							
26	**Subtotal**	641,845,000	391,789	391,789	3,415,763	391,789	3,023,974
27							
28	Hedge loss transaction	182,000,000	844,446	844,446	5,692,418	844,446	4,847,973
29							
30	**Total loss on reacquired debt**	823,845,000	1,236,235	1,236,235	9,108,182	1,236,235	7,871,947
31							
32							

	A	B	N
1	**PNM Exhibit RNG-4**		
2	**WP ORB-11: Unamortized Loss on Reacquired Debt**		
3	Lead Sheet		
4	**Note: Base period data is historical information from the Company's Books and Records.**		
5		**Principal**	
6		**Amount**	
7	**Description**	**Retired**	**Reference**
8			
9	Existing Loss on reacquired debt		
10	Farmington 20.0M 2.54%	20,000,000	
11	Farmington 46.0 M 2.10%	46,000,000	
12	Farmington 100.0 M 2.10%	100,000,000	
13	Maricopa 36.0 M 2.75%	36,000,000	
14	Maricopa 36.0 M 4.0%	36,000,000	
15	Maricopa 37.3 M 5.75%	37,300,000	
16	Maricopa 23.0 M 6.30%	23,000,000	
17	Farmington 37.0 M 6.30%	37,000,000	
18	Farmington 40.045 M 6.30%	40,045,000	
19	Farmington 40.0 M 5.80%	40,000,000	
20	Farmington 90.0 M 6.38%	90,000,000	
21	Farmington 37.0 M 5.80%	37,000,000	
22	Farmington 23.0 M 5.80%	23,000,000	
23	Farmington 65.0 M 5.70%	65,000,000	
24	Farmington 11.5 M 6.60%	11,500,000	
25			
26	**Subtotal**	641,845,000	WP ORB-1, Column AJ, line 25
27			
28	Hedge loss transaction	182,000,000	WP RA-1, line 9
29			
30	**Total loss on reacquired debt**	823,845,000	WP OA-1, Column J line 9
31			
32			

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-12: Summary & Amortization of 2027 Rate Case Expenses**				
3	Lead Sheet				
4	**Note 1: Base period data is historical information from the Company's Books and Records.**				
5					
6					
7	**Rate Case Expenses**	**As of June 30, 2026**	**Estimated Costs to complete**	**Final Estimate of Costs**	**Reference**
8					
9	**Consultants**				
10	Itron Inc.	-	40,000	40,000	
11	Alliance Consulting Group	-	127,000	127,000	
12	MCR Performance Solutions LLC	-	260,000	260,000	
13	Mountain Vector	-	160,000	160,000	
14	Towers Watson Delaware Inc. - Pension	-	100,000	100,000	
15	ROE Witness	-	110,000	110,000	
16	Scott Madden Inc (Capital Documentation)	-	125,000	125,000	
17	Price Waterhouse Coopers LLP (General Tax / ARAM)	-	150,000	150,000	
18	KPMG	-	170,000	170,000	
19	PWC - Lead Lag	-	160,000	160,000	
20	PWC - 530 QC	-	135,000	135,000	
21	Blue Lotus Works LLC	-	100,000	100,000	
22	**Total Consultants**	**-**	**1,637,000**	**1,637,000**	
23					
24	**Outside Legal Counsel**				
25	Wilkinson Barker Knauer LLP	-	1,500,000	1,500,000	
26	Miller Stratvert PA	-	500,000	500,000	
27	**Total Outside Legal Counsel**	**-**	**2,000,000**	**2,000,000**	
28					
29	**Other Costs (Customer Notice, Mailing, Postage, Reproduction, Etc.)**	-	500,000	500,000	
30					
31	**Total Estimated Rate Case Expenses**	**-**	**4,137,000**	**4,137,000**	WP ORB-1, Column X, Line 29
32					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP ORB-12: Summary & Amortization of 2027 Rate Case Expenses**				
3	Lead Sheet				
4	**Note 1: Base period data is historical information from the Company's Books and Records.**				
5					
6					
33	**Estimated 2027 Rate Case Amortization Expense**			827,400	WP OA-1, Column J, Line 42
34	**Five Year Amortization (line 32 / 5)**				
35					
36	**Amortization Periods:**				
37	5	years			
38	60	# of months			
39					
40	**Date**	**Amortization**	**Balance**		
41	Sep-27	-	4,137,000		
42	Oct-27	(68,950)	4,068,050		
43	Nov-27	(68,950)	3,999,100		
44	Dec-27	(68,950)	3,930,150		
45	Jan-28	(68,950)	3,861,200		
46	Feb-28	(68,950)	3,792,250		
47	Mar-28	(68,950)	3,723,300		
48	Apr-28	(68,950)	3,654,350		
49	May-28	(68,950)	3,585,400		
50	Jun-28	(68,950)	3,516,450		
51	Jul-28	(68,950)	3,447,500		
52	Aug-28	(68,950)	3,378,550		
53	Sep-28	(68,950)	3,309,600	WP ORB-1, Column AJ, line 29	

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP ORB-13: Amortization of Tucson Electric Power ROW Deferral**			
3	Lead Sheet			
4	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.			
5				
6	Reimbursed Amount	$ (2,445,327)		
7	# of Months	175		
8	Per Month	$ (13,973)		
9				
10				
11				
12		Amortization	Balance	
13			(2,445,327)	
143	Jun-26	(13,973)	(628,798)	
144	Jul-26	(13,973)	(614,825)	
145	Aug-26	(13,973)	(600,852)	
146	Sep-26	(13,973)	(586,878)	
147	Oct-26	(13,973)	(572,905)	
148	Nov-26	(13,973)	(558,932)	
149	Dec-26	(13,973)	(544,959)	
150	Jan-27	(13,973)	(530,985)	
151	Feb-27	(13,973)	(517,012)	
152	Mar-27	(13,973)	(503,039)	
153	Apr-27	(13,973)	(489,065)	
154	May-27	(13,973)	(475,092)	
155	Jun-27	(13,973)	(461,119)	
156	Jul-27	(13,973)	(447,146)	
157	Aug-27	(13,973)	(433,172)	
158	Sep-27	(13,973)	(419,199)	
159	Oct-27	(13,973)	(405,226)	
160	Nov-27	(13,973)	(391,252)	
161	Dec-27	(13,973)	(377,279)	
162	Jan-28	(13,973)	(363,306)	
163	Feb-28	(13,973)	(349,332)	
164	Mar-28	(13,973)	(335,359)	
165	Apr-28	(13,973)	(321,386)	
166	May-28	(13,973)	(307,413)	
167	Jun-28	(13,973)	(293,439)	
168	Jul-28	(13,973)	(279,466)	
169	Aug-28	(13,973)	(265,493)	
170	Sep-28	(13,973)	(251,519)	WP ORB-1, column AJ, line 23

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP ORB-14: Possessory Interest Tax Amortization Calculation**			
3	Lead Sheet			
4				
5				
6	Adjusted Balance as of 6/30/2026		3,903,771	
7				
8				
9				
10	**Note:** Amortization is based on existing monthly amortization from the			
11	Base Period. Base Period data is historical information from the Company's Books and Records.			
12				
13				
14	**Month**	**Amortization**	**Balance**	
15	Jun-2026		3,903,771	
16	Jul-2026	(15,189)	3,888,582	
17	Aug-2026	(15,189)	3,873,393	
18	Sep-2026	(15,189)	3,858,204	
19	Oct-2026	(15,189)	3,843,016	
20	Nov-2026	(15,189)	3,827,827	
21	Dec-2026	(15,189)	3,812,638	
22	Jan-2027	(15,189)	3,797,449	
23	Feb-2027	(15,189)	3,782,260	
24	Mar-2027	(15,189)	3,767,072	
25	Apr-2027	(15,189)	3,751,883	
26	May-2027	(15,189)	3,736,694	
27	Jun-2027	(15,189)	3,721,505	
28	Jul-2027	(15,189)	3,706,317	
29	Aug-2027	(15,189)	3,691,128	
30	Sep-2027	(15,189)	3,675,939	
31	Oct-2027	(15,189)	3,660,750	
32	Nov-2027	(15,189)	3,645,561	
33	Dec-2027	(15,189)	3,630,373	
34	Jan-2028	(15,189)	3,615,184	
35	Feb-2028	(15,189)	3,599,995	
36	Mar-2028	(15,189)	3,584,806	
37	Apr-2028	(15,189)	3,569,617	
38	May-2028	(15,189)	3,554,429	
39	Jun-2028	(15,189)	3,539,240	
40	Jul-2028	(15,189)	3,524,051	
41	Aug-2028	(15,189)	3,508,862	
42	Sep-2028	(15,189)	3,493,673	WP ORB-1, column AJ, line 27
43				

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP ORB-15 Pathnet Activity Calculation**			
3	Lead Sheet			
4				
5				
6	Adjusted Balance as of 6/30/2026		(5,506,094)	
7				
8				
9				
10	**Note:** Activity is based on the average of historic activity from the Base			
11	Period. Base Period data is historical information from the Company's Books and Records.			
12				
13				
14	**Month**	**Activity**	**Balance**	
15	Jun-2026		(5,506,094)	
16	Jul-2026	7,091	(5,499,003)	
17	Aug-2026	7,091	(5,491,912)	
18	Sep-2026	7,091	(5,484,821)	
19	Oct-2026	7,091	(5,477,729)	
20	Nov-2026	7,091	(5,470,638)	
21	Dec-2026	7,091	(5,463,547)	
22	Jan-2027	7,091	(5,456,456)	
23	Feb-2027	7,091	(5,449,365)	
24	Mar-2027	7,091	(5,442,274)	
25	Apr-2027	7,091	(5,435,183)	
26	May-2027	7,091	(5,428,091)	
27	Jun-2027	7,091	(5,421,000)	
28	Jul-2027	7,091	(5,413,909)	
29	Aug-2027	7,091	(5,406,818)	
30	Sep-2027	7,091	(5,399,727)	
31	Oct-2027	7,091	(5,392,636)	
32	Nov-2027	7,091	(5,385,545)	
33	Dec-2027	7,091	(5,378,453)	
34	Jan-2028	7,091	(5,371,362)	
35	Feb-2028	7,091	(5,364,271)	
36	Mar-2028	7,091	(5,357,180)	
37	Apr-2028	7,091	(5,350,089)	
38	May-2028	7,091	(5,342,998)	
39	Jun-2028	7,091	(5,335,907)	
40	Jul-2028	7,091	(5,328,815)	
41	Aug-2028	7,091	(5,321,724)	
42	Sep-2028	7,091	(5,314,633)	WP ORB-1, column AJ, line 28
43				
44				

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP ORB-16 ESA Damages Activity Calculation**			
3	Lead Sheet			
4				
5	Adjusted Balance as of 6/30/2026		(2,813,445)	
6				
7	# of Years	5		
8	# of Months	60		
9				
10	**Note:** Activity is based on the average of historic activity from the Base			
11	Period. Base Period data is historical information from the Company's Books and Records.			
12				
13				
14	**Month**	**Activity**	**Balance**	
15	Jun-2026		(2,813,445)	
16	Jul-2026		(2,813,445)	
17	Aug-2026		(2,813,445)	
18	Sep-2026		(2,813,445)	
19	Oct-2026		(2,813,445)	
20	Nov-2026		(2,813,445)	
21	Dec-2026		(2,813,445)	
22	Jan-2027		(2,813,445)	
23	Feb-2027		(2,813,445)	
24	Mar-2027		(2,813,445)	
25	Apr-2027		(2,813,445)	
26	May-2027		(2,813,445)	
27	Jun-2027		(2,813,445)	
28	Jul-2027		(2,813,445)	
29	Aug-2027		(2,813,445)	
30	Sep-2027		(2,813,445)	
31	Oct-2027	46,891	(2,766,555)	
32	Nov-2027	46,891	(2,719,664)	
33	Dec-2027	46,891	(2,672,773)	
34	Jan-2028	46,891	(2,625,882)	
35	Feb-2028	46,891	(2,578,992)	
36	Mar-2028	46,891	(2,532,101)	
37	Apr-2028	46,891	(2,485,210)	
38	May-2028	46,891	(2,438,319)	
39	Jun-2028	46,891	(2,391,429)	
40	Jul-2028	46,891	(2,344,538)	
41	Aug-2028	46,891	(2,297,647)	
42	Sep-2028	46,891	(2,250,756)	WP ORB-1, column AJ, line 30
43				

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RA-27: FERC 893 Cyber**				
3	Lead Sheet				
4					
5					
6					
7					
8	**Amortization Periods:**				
9	5	Years			
10	60	# of Months			
11					
12	**Date**	**Activity**	**Amortization**	**Balance**	
13	Jun-26			-	
14	Jul-26			-	
15	Aug-26			-	
16	Sep-26	109,650		109,650	
17	Oct-26			109,650	
18	Nov-26			109,650	
19	Dec-26	1,732,470		1,842,120	
20	Jan-27			1,842,120	
21	Feb-27			1,842,120	
22	Mar-27	1,977,816		3,819,936	
23	Apr-27			3,819,936	
24	May-27			3,819,936	
25	Jun-27			3,819,936	
26	Jul-27			3,819,936	
27	Aug-27			3,819,936	
28	Sep-27			3,819,936	
29	Oct-27		(63,666)	3,756,270	
30	Nov-27		(63,666)	3,692,604	
31	Dec-27		(63,666)	3,628,939	
32	Jan-28		(63,666)	3,565,273	
33	Feb-28		(63,666)	3,501,608	
34	Mar-28		(63,666)	3,437,942	
35	Apr-28		(63,666)	3,374,276	
36	May-28		(63,666)	3,310,611	
37	Jun-28		(63,666)	3,246,945	
38	Jul-28		(63,666)	3,183,280	
39	Aug-28		(63,666)	3,119,614	
40	Sep-28		(63,666)	3,055,948	WP-ORB 1, Column AJ, line 31
41					

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP WC- Working Capital Workpaper

Is contained in the following 43 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG - 4**				
2	**WP WC - Working Capital Lead Sheet**				
3					
4				**Provides Information To**	**Requires Information From**
5	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
6	E-2-Base,Link,Test	Rule 530 Schedule E-2	Calculates Materials, Supplies, Prepayments, and Deferred Charges by FERC Account and Locations for Base, Linkage, and Test Period.	WP WC-1	WP WC-2, WP WC-3, PNM Exhibit RNG-4 WP OM - O&M.xlsx; WP OM-15, WP OM-16, Manual inputs
7	E-3-Base,Link,Test	Rule 530 Schedule E-3	Calculates Fuel Inventories by Plant for Base, Linkage, and Test Period.	WP WC-1	Manual inputs
8	B-7	Rule 530 Schedule B-7	Calculates Nuclear Fuel Inventory, Activity and Balances for Base, Linkage and Test Period	WP WC-1	Manual inputs
9	WP WC-1	Working Capital Balances for COS Input	Provides a summary of working capital balances for Base and Test Period in the cost of service format.	PNM Exhibit RNG-3 WP COS.xlsx; PNM Exhibit RNG-3 COS Base Adj, PNM Exhibit RNG-3, COS Test	E-2, E-3, B-7
10	WP WC-2	Palo Verde Materials & Supplies and Prepayments	Calculates month to month activity and balances for Palo Verde Materials & Supplies and Prepayments for the Linkage and Test Periods	E-2 Base, Link, Test	E-2, Manual inputs
11	WP WC-3	Navajo ROW Prepayment	Calculates a month to month amortization and renewal of the Navajo ROW Prepayment for the Linkage and Test Periods	E-2 Base, Link, Test	E-2, Manual inputs
12					
13	Note: File name is provided if worksheet is linked to external workbook.				
14					
15					

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Base Period Balance 7/1/2025**	**Base Period Balance 8/1/2025**	**Base Period Balance 9/1/2025**	**Base Period Balance 10/1/2025**	**Base Period Balance 11/1/2025**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154	6,440,398	6,562,336	6,622,572	6,656,770	6,707,718
10	Palo Verde **(Note 3)**	154	17,492,432	17,666,947	16,811,953	16,889,094	16,929,813
11	Afton	154	2,611,843	2,613,750	2,631,301	2,632,575	2,633,999
12	Luna	154	2,300,212	2,300,212	2,300,212	2,460,017	2,460,017
13	Lordsburg	154	1,570,024	1,570,024	1,570,024	1,617,244	1,617,244
14	Rio Bravo	154	700,000	700,000	700,000	700,000	700,000
15	Transmission	154	25,826,372	25,880,053	25,870,646	27,073,332	27,184,380
16	Distribution	154	83,691,894	82,090,465	82,459,576	82,096,214	82,191,151
17	Total Materials and Supplies		140,633,177	139,383,788	138,966,284	140,125,246	140,424,322
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165	55,882	46,607	37,331	28,056	108,017
21	Four Corners	165	505,306	424,052	556,951	477,660	387,184
22	Palo Verde **(Note 3)**	165	3,804,449	3,744,938	3,864,349	3,713,918	3,537,543
23	Reeves	165	116,210	495,721	449,241	388,365	529,449
24	Afton	165	280,541	233,962	187,383	140,805	437,243
25	La Luz	165	18,851	13,218	7,585	1,951	60,183
26	Luna	165	(442,867)	(458,120)	(511,029)	71,573	114,175
27	Lordsburg	165	718,042	713,928	715,259	870,962	859,277
28	Rio Bravo	165	184,848	226,642	197,240	165,432	274,858
29	Production - Other	165	301,036	343,671	312,815	305,500	393,114
30	Transmission ROW **(Note 4)**	165	1,452,470	2,743,554	2,420,783	2,098,012	1,775,241
31	Transmission ROW (FERC Incremental Rates)	165	439,766	364,171	288,575	212,980	137,385
32	Transmission Other	165	2,066,510	337,808	178,723	31,416	887,670
33	Distribution	165	15,469,760	14,250,428	12,469,742	10,875,749	10,034,750
34	Renewables	165	229,037	185,897	142,757	99,617	411,339
35	Total Prepayments		25,199,842	23,666,478	21,317,706	19,481,997	19,947,427
36							
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186	8,682,571	8,643,358	8,614,226	8,580,708	8,544,614
40	Transmission **(Note 5)**	186	61,276,537	61,140,947	61,110,156	61,131,161	61,054,486
41	Total Right-Of-Way	186	69,959,108	69,784,306	69,724,382	69,711,869	69,599,100

	A	B	H	I	J	K	L
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Base Period Balance 12/1/2025**	**Base Period Balance 1/1/2026**	**Base Period Balance 2/1/2026**	**Base Period Balance 3/1/2026**	**Base Period Balance 4/1/2026**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154	6,895,383	6,946,715	7,233,341	7,134,464	7,372,888
10	Palo Verde **(Note 3)**	154	17,098,215	17,196,699	17,377,990	17,638,444	17,902,887
11	Afton	154	2,635,622	2,542,141	2,536,847	2,534,884	2,529,846
12	Luna	154	2,229,933	2,272,749	2,272,749	2,272,749	2,314,377
13	Lordsburg	154	1,617,244	1,693,634	1,693,634	1,693,634	1,712,718
14	Rio Bravo	154	100,000	-	-	-	-
15	Transmission	154	26,751,883	26,703,738	26,703,403	26,807,320	26,792,264
16	Distribution	154	82,630,822	85,980,495	85,619,872	85,633,478	85,816,124
17	Total Materials and Supplies		139,959,101	143,336,170	143,437,837	143,714,973	144,441,104
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165	96,922	85,827	74,732	63,637	52,542
21	Four Corners	165	305,526	223,869	150,730	398,357	357,303
22	Palo Verde **(Note 3)**	165	3,380,960	3,237,688	2,918,109	3,470,111	6,711,267
23	Reeves	165	468,832	408,214	347,597	286,980	226,362
24	Afton	165	391,094	344,944	298,794	252,645	206,495
25	La Luz	165	54,623	49,063	43,503	37,944	32,384
26	Luna	165	1,838,813	205,918	(190,319)	568,871	634,472
27	Lordsburg	165	950,342	2,572,479	889,627	998,592	1,086,240
28	Rio Bravo	165	243,215	211,572	179,929	148,286	116,643
29	Production - Other	165	383,602	405,956	277,712	245,231	242,044
30	Transmission ROW **(Note 4)**	165	1,452,470	1,129,699	806,928	484,157	161,385
31	Transmission ROW (FERC Incremental Rates)	165	61,790	791,398	713,835	636,273	558,710
32	Transmission Other	165	741,557	1,917,242	1,814,718	1,580,231	1,856,532
33	Distribution	165	8,422,268	6,590,256	5,357,708	3,655,583	3,505,142
34	Renewables	165	369,416	327,494	285,571	243,649	201,727
35	Total Prepayments		19,161,430	18,501,619	13,969,176	13,070,545	15,949,249
36							
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186	8,507,718	8,475,896	8,346,791	8,308,846	8,270,625
40	Transmission **(Note 5)**	186	60,956,470	60,737,685	67,238,309	67,012,053	65,929,727
41	Total Right-Of-Way	186	69,464,187	69,213,581	75,585,100	75,320,899	74,200,352

	A	B	M	N	O	P	Q
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Base Period Balance 5/1/2026**	**Base Period Balance 6/1/2026**	**Base Period Balance 6/30/2026**	**13-Month Average Adjustment**	**SJGS Retirement (Note 2)**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154	7,457,562	7,302,366	7,517,817	(529,330)	
10	Palo Verde **(Note 3)**	154	17,897,734	18,256,687	18,786,833	(1,252,546)	
11	Afton	154	2,529,713	2,534,044	2,533,247	43,662	
12	Luna	154	2,314,377	2,314,377	2,408,925	(84,240)	
13	Lordsburg	154	1,712,718	1,712,718	1,727,823	(73,309)	
14	Rio Bravo	154	-	-	-	276,923	
15	Transmission	154	26,090,936	26,094,129	26,269,115	196,083	
16	Distribution	154	85,750,960	83,585,627	82,989,904	897,526	
17	Total Materials and Supplies		143,754,000	141,799,947	142,233,663	(525,231)	-
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165	41,447	30,352	126,160	(60,967)	(65,193)
21	Four Corners	165	305,827	256,202	215,147	135,938	
22	Palo Verde **(Note 3)**	165	3,160,896	3,463,159	7,257,214	(3,236,860)	
23	Reeves	165	165,745	105,128	112,648	202,775	
24	Afton	165	160,346	114,196	237,528	15,239	
25	La Luz	165	26,824	21,264	29,746	803	
26	Luna	165	(248,894)	(138,050)	112,697	7,091	
27	Lordsburg	165	1,136,401	1,174,564	1,187,628	(120,448)	
28	Rio Bravo	165	85,000	53,357	127,453	42,891	
29	Production - Other	165	209,563	196,612	80,451	203,957	
30	Transmission ROW **(Note 4)**	165	2,038,425	3,891,539	3,520,916	(1,676,641)	
31	Transmission ROW (FERC Incremental Rates)	165	481,148	403,585	454,302	(27,846)	
32	Transmission Other	165	2,841,081	398,482	608,007	565,837	
33	Distribution	165	1,760,427	1,147,589	7,765,045	27,605	
34	Renewables	165	159,804	117,882	198,900	29,799	
35	Total Prepayments		12,324,039	11,235,860	22,033,843	(3,890,827)	(65,193)
36					-		
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186	8,236,541	8,211,677	8,186,707		
40	Transmission **(Note 5)**	186	81,427,327	81,233,669	81,021,726		
41	Total Right-Of-Way	186	89,663,868	89,445,347	89,208,432	-	-

	A	B	R	S	T	U	V
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Add Back ROW Prepayment (Note 4)**	**Adjusted Base Period Ending Balance**	**Linkage 7/31/2026**	**Linkage 8/31/2026**	**Linkage 9/30/2026**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154		6,988,487	6,988,487	6,988,487	6,988,487
10	Palo Verde **(Note 3)**	154		17,534,287	16,945,888	16,945,888	16,945,888
11	Afton	154		2,576,909	2,576,909	2,576,909	2,576,909
12	Luna	154		2,324,685	2,324,685	2,324,685	2,324,685
13	Lordsburg	154		1,654,514	1,654,514	1,654,514	1,654,514
14	Rio Bravo	154		276,923	276,923	276,923	276,923
15	Transmission	154		26,465,198	26,465,198	26,465,198	26,465,198
16	Distribution	154		83,887,429	83,887,429	83,887,429	83,887,429
17	Total Materials and Supplies		-	141,708,432	141,120,033	141,120,033	141,120,033
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165		-	-	-	-
21	Four Corners	165		351,086	351,086	351,086	351,086
22	Palo Verde **(Note 3)**	165		4,020,354	3,880,046	3,880,046	3,880,046
23	Reeves	165		315,422	315,422	315,422	315,422
24	Afton	165		252,767	252,767	252,767	252,767
25	La Luz	165		30,549	30,549	30,549	30,549
26	Luna	165		119,788	119,788	119,788	119,788
27	Lordsburg	165		1,067,180	1,067,180	1,067,180	1,067,180
28	Rio Bravo	165		170,344	170,344	170,344	170,344
29	Production - Other	165		284,408	284,408	284,408	284,408
30	Transmission ROW **(Note 4)**	165	2,026,624	3,870,899	5,482,491	4,797,180	4,111,868
31	Transmission ROW (FERC Incremental Rates)	165		426,455	426,455	426,455	426,455
32	Transmission Other	165		1,173,844	1,173,844	1,173,844	1,173,844
33	Distribution	165		7,792,650	7,792,650	7,792,650	7,792,650
34	Renewables	165		228,699	228,699	228,699	228,699
35	Total Prepayments		2,026,624	20,104,447	21,575,731	20,890,420	20,205,108
36							
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186		8,186,707	8,148,486	8,110,266	8,072,045
40	Transmission **(Note 5)**	186		81,021,726	80,752,368	80,483,011	80,213,654
41	Total Right-Of-Way	186	-	89,208,432	88,900,855	88,593,277	88,285,699

	A	B	W	X	Y	Z	AA
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Linkage 10/31/2026**	**Linkage 11/30/2026**	**Linkage 12/31/2026**	**Linkage 1/31/2027**	**Linkage 2/28/2027**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154	6,988,487	6,988,487	6,988,487	6,988,487	6,988,487
10	Palo Verde **(Note 3)**	154	16,945,888	16,945,888	16,945,888	16,945,888	16,945,888
11	Afton	154	2,576,909	2,576,909	2,576,909	2,576,909	2,576,909
12	Luna	154	2,324,685	2,324,685	2,324,685	2,324,685	2,324,685
13	Lordsburg	154	1,654,514	1,654,514	1,654,514	1,654,514	1,654,514
14	Rio Bravo	154	276,923	276,923	276,923	276,923	276,923
15	Transmission	154	26,465,198	26,465,198	26,465,198	26,465,198	26,465,198
16	Distribution	154	83,887,429	83,887,429	83,887,429	83,887,429	83,887,429
17	Total Materials and Supplies		141,120,033	141,120,033	141,120,033	141,120,033	141,120,033
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165	-	-	-	-	-
21	Four Corners	165	351,086	351,086	351,086	351,086	351,086
22	Palo Verde **(Note 3)**	165	3,880,046	3,880,046	3,880,046	3,880,046	3,880,046
23	Reeves	165	315,422	315,422	315,422	315,422	315,422
24	Afton	165	252,767	252,767	252,767	252,767	252,767
25	La Luz	165	30,549	30,549	30,549	30,549	30,549
26	Luna	165	119,788	119,788	119,788	119,788	119,788
27	Lordsburg	165	1,067,180	1,067,180	1,067,180	1,067,180	1,067,180
28	Rio Bravo	165	170,344	170,344	170,344	170,344	170,344
29	Production - Other	165	284,408	284,408	284,408	284,408	284,408
30	Transmission ROW **(Note 4)**	165	3,426,557	2,741,246	2,055,934	1,370,623	685,311
31	Transmission ROW (FERC Incremental Rates)	165	426,455	426,455	426,455	426,455	426,455
32	Transmission Other	165	1,173,844	1,173,844	1,173,844	1,173,844	1,173,844
33	Distribution	165	7,792,650	7,792,650	7,792,650	7,792,650	7,792,650
34	Renewables	165	228,699	228,699	228,699	228,699	228,699
35	Total Prepayments		19,519,797	18,834,486	18,149,174	17,463,863	16,778,551
36							
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186	8,033,825	7,995,604	7,957,383	7,919,163	7,880,942
40	Transmission **(Note 5)**	186	79,944,297	79,674,940	79,405,582	79,136,225	78,866,868
41	Total Right-Of-Way	186	87,978,121	87,670,543	87,362,966	87,055,388	86,747,810

	A	B	AB	AC	AD	AE	AF
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Linkage 3/31/2027**	**Linkage 4/30/2027**	**Linkage 5/31/2027**	**Linkage 6/30/2027**	**Linkage 7/31/2027**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154	6,988,487	6,988,487	6,988,487	6,988,487	6,988,487
10	Palo Verde **(Note 3)**	154	16,945,888	16,945,888	16,945,888	16,945,888	16,945,888
11	Afton	154	2,576,909	2,576,909	2,576,909	2,576,909	2,576,909
12	Luna	154	2,324,685	2,324,685	2,324,685	2,324,685	2,324,685
13	Lordsburg	154	1,654,514	1,654,514	1,654,514	1,654,514	1,654,514
14	Rio Bravo	154	276,923	276,923	276,923	276,923	276,923
15	Transmission	154	26,465,198	26,465,198	26,465,198	26,465,198	26,465,198
16	Distribution	154	83,887,429	83,887,429	83,887,429	83,887,429	83,887,429
17	Total Materials and Supplies		141,120,033	141,120,033	141,120,033	141,120,033	141,120,033
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165	-	-	-	-	-
21	Four Corners	165	351,086	351,086	351,086	351,086	351,086
22	Palo Verde **(Note 3)**	165	3,880,046	3,880,046	3,880,046	3,880,046	3,880,046
23	Reeves	165	315,422	315,422	315,422	315,422	315,422
24	Afton	165	252,767	252,767	252,767	252,767	252,767
25	La Luz	165	30,549	30,549	30,549	30,549	30,549
26	Luna	165	119,788	119,788	119,788	119,788	119,788
27	Lordsburg	165	1,067,180	1,067,180	1,067,180	1,067,180	1,067,180
28	Rio Bravo	165	170,344	170,344	170,344	170,344	170,344
29	Production - Other	165	284,408	284,408	284,408	284,408	284,408
30	Transmission ROW **(Note 4)**	165	0	8,595,543	7,814,130	7,032,717	6,251,304
31	Transmission ROW (FERC Incremental Rates)	165	426,455	426,455	426,455	426,455	426,455
32	Transmission Other	165	1,173,844	1,173,844	1,173,844	1,173,844	1,173,844
33	Distribution	165	7,792,650	7,792,650	7,792,650	7,792,650	7,792,650
34	Renewables	165	228,699	228,699	228,699	228,699	228,699
35	Total Prepayments		16,093,240	24,688,783	23,907,370	23,125,957	22,344,544
36							
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186	7,842,722	7,804,501	7,766,281	7,728,060	7,689,839
40	Transmission **(Note 5)**	186	79,095,844	78,824,820	78,553,796	78,282,772	78,011,748
41	Total Right-Of-Way	186	86,938,566	86,629,321	86,320,077	86,010,832	85,701,588

	A	B	AG	AH	AI	AJ	AK
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Linkage 8/31/2027**	**Linkage 9/30/2027**	**Test Period 10/31/2027**	**Test Period 11/30/2027**	**Test Period 12/31/2027**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154	6,988,487	6,988,487	6,988,487	6,988,487	6,988,487
10	Palo Verde **(Note 3)**	154	16,945,888	16,945,888	16,945,888	16,945,888	16,945,888
11	Afton	154	2,576,909	2,576,909	2,576,909	2,576,909	2,576,909
12	Luna	154	2,324,685	2,324,685	2,324,685	2,324,685	2,324,685
13	Lordsburg	154	1,654,514	1,654,514	1,654,514	1,654,514	1,654,514
14	Rio Bravo	154	276,923	276,923	276,923	276,923	276,923
15	Transmission	154	26,465,198	26,465,198	26,465,198	26,465,198	26,465,198
16	Distribution	154	83,887,429	83,887,429	83,887,429	83,887,429	83,887,429
17	Total Materials and Supplies		141,120,033	141,120,033	141,120,033	141,120,033	141,120,033
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165	-	-	-	-	-
21	Four Corners	165	351,086	351,086	351,086	351,086	351,086
22	Palo Verde **(Note 3)**	165	3,880,046	3,880,046	3,880,046	3,880,046	3,880,046
23	Reeves	165	315,422	315,422	315,422	315,422	315,422
24	Afton	165	252,767	252,767	252,767	252,767	252,767
25	La Luz	165	30,549	30,549	30,549	30,549	30,549
26	Luna	165	119,788	119,788	119,788	119,788	119,788
27	Lordsburg	165	1,067,180	1,067,180	1,067,180	1,067,180	1,067,180
28	Rio Bravo	165	170,344	170,344	170,344	170,344	170,344
29	Production - Other	165	284,408	284,408	284,408	284,408	284,408
30	Transmission ROW **(Note 4)**	165	5,469,891	4,688,478	3,907,065	3,125,652	2,344,239
31	Transmission ROW (FERC Incremental Rates)	165	426,455	426,455	426,455	426,455	426,455
32	Transmission Other	165	1,173,844	1,173,844	1,173,844	1,173,844	1,173,844
33	Distribution	165	7,792,650	7,792,650	7,792,650	7,792,650	7,792,650
34	Renewables	165	228,699	228,699	228,699	228,699	228,699
35	Total Prepayments		21,563,131	20,781,718	20,000,305	19,218,892	18,437,479
36							
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186	7,651,619	7,613,398	7,575,178	7,536,957	7,498,737
40	Transmission **(Note 5)**	186	77,740,724	77,569,367	77,298,010	77,026,653	76,755,295
41	Total Right-Of-Way	186	85,392,343	85,182,765	84,873,188	84,563,610	84,254,032

	A	B	AL	AM	AN	AO
1	**Public Service Company of New Mexico**					
2	**Schedule E-2**					
3	**Materials, Supplies, Prepayments, and Deferred Charges**					
4	Lead Sheet					
5	**Note: Base Period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	Description	FERC	**Test Period Balance 1/31/2028**	**Test Period Balance 2/29/2028**	**Test Period Balance 3/31/2028**	**Test Period Balance 4/30/2028**
8	Plant Materials and Supplies **(Note 1)**					
9	Four Corners	154	6,988,487	6,988,487	6,988,487	6,988,487
10	Palo Verde **(Note 3)**	154	16,945,888	16,945,888	16,945,888	16,945,888
11	Afton	154	2,576,909	2,576,909	2,576,909	2,576,909
12	Luna	154	2,324,685	2,324,685	2,324,685	2,324,685
13	Lordsburg	154	1,654,514	1,654,514	1,654,514	1,654,514
14	Rio Bravo	154	276,923	276,923	276,923	276,923
15	Transmission	154	26,465,198	26,465,198	26,465,198	26,465,198
16	Distribution	154	83,887,429	83,887,429	83,887,429	83,887,429
17	Total Materials and Supplies		141,120,033	141,120,033	141,120,033	141,120,033
18						
19	Prepayments **(Note 1)**					
20	San Juan Non Coal **(Note 2)**	165	-	-	-	-
21	Four Corners	165	351,086	351,086	351,086	351,086
22	Palo Verde **(Note 3)**	165	3,880,046	3,880,046	3,880,046	3,880,046
23	Reeves	165	315,422	315,422	315,422	315,422
24	Afton	165	252,767	252,767	252,767	252,767
25	La Luz	165	30,549	30,549	30,549	30,549
26	Luna	165	119,788	119,788	119,788	119,788
27	Lordsburg	165	1,067,180	1,067,180	1,067,180	1,067,180
28	Rio Bravo	165	170,344	170,344	170,344	170,344
29	Production - Other	165	284,408	284,408	284,408	284,408
30	Transmission ROW **(Note 4)**	165	1,562,826	781,413	0	8,853,409
31	Transmission ROW (FERC Incremental Rates)	165	426,455	426,455	426,455	426,455
32	Transmission Other	165	1,173,844	1,173,844	1,173,844	1,173,844
33	Distribution	165	7,792,650	7,792,650	7,792,650	7,792,650
34	Renewables	165	228,699	228,699	228,699	228,699
35	Total Prepayments		17,656,066	16,874,653	16,093,240	24,946,649
36						
37						
38	Right-Of-Way					
39	Distribution **(Note 5)**	186	7,460,516	7,422,296	7,384,075	7,345,854
40	Transmission **(Note 5)**	186	76,483,938	76,212,581	75,941,224	75,669,866
41	Total Right-Of-Way	186	83,944,454	83,634,876	83,325,299	83,015,721

	A	B	AP	AQ	AR	AS	AT
1	**Public Service Company of New Mexico**						
2	**Schedule E-2**						
3	**Materials, Supplies, Prepayments, and Deferred Charges**						
4	Lead Sheet						
5	**Note: Base Period data is historical information from the Company's Books and Records.**						
6	This schedule is sponsored by PNM Witness Gutierrez						
7	Description	FERC	**Test Period Balance 5/31/2028**	**Test Period Balance 6/30/2028**	**Test Period Balance 7/31/2028**	**Test Period Balance 8/31/2028**	**Test Period Balance 9/30/2028**
8	Plant Materials and Supplies **(Note 1)**						
9	Four Corners	154	6,988,487	6,988,487	6,988,487	6,988,487	6,988,487
10	Palo Verde **(Note 3)**	154	16,945,888	16,945,888	16,945,888	16,945,888	16,945,888
11	Afton	154	2,576,909	2,576,909	2,576,909	2,576,909	2,576,909
12	Luna	154	2,324,685	2,324,685	2,324,685	2,324,685	2,324,685
13	Lordsburg	154	1,654,514	1,654,514	1,654,514	1,654,514	1,654,514
14	Rio Bravo	154	276,923	276,923	276,923	276,923	276,923
15	Transmission	154	26,465,198	26,465,198	26,465,198	26,465,198	26,465,198
16	Distribution	154	83,887,429	83,887,429	83,887,429	83,887,429	83,887,429
17	Total Materials and Supplies		141,120,033	141,120,033	141,120,033	141,120,033	141,120,033
18							
19	Prepayments **(Note 1)**						
20	San Juan Non Coal **(Note 2)**	165	-	-	-	-	-
21	Four Corners	165	351,086	351,086	351,086	351,086	351,086
22	Palo Verde **(Note 3)**	165	3,880,046	3,880,046	3,880,046	3,880,046	3,880,046
23	Reeves	165	315,422	315,422	315,422	315,422	315,422
24	Afton	165	252,767	252,767	252,767	252,767	252,767
25	La Luz	165	30,549	30,549	30,549	30,549	30,549
26	Luna	165	119,788	119,788	119,788	119,788	119,788
27	Lordsburg	165	1,067,180	1,067,180	1,067,180	1,067,180	1,067,180
28	Rio Bravo	165	170,344	170,344	170,344	170,344	170,344
29	Production - Other	165	284,408	284,408	284,408	284,408	284,408
30	Transmission ROW **(Note 4)**	165	8,048,554	7,243,699	6,438,843	5,633,988	4,829,132
31	Transmission ROW (FERC Incremental Rates)	165	426,455	426,455	426,455	426,455	426,455
32	Transmission Other	165	1,173,844	1,173,844	1,173,844	1,173,844	1,173,844
33	Distribution	165	7,792,650	7,792,650	7,792,650	7,792,650	7,792,650
34	Renewables	165	228,699	228,699	228,699	228,699	228,699
35	Total Prepayments		24,141,794	23,336,939	22,532,083	21,727,228	20,922,372
36							
37							
38	Right-Of-Way						
39	Distribution **(Note 5)**	186	7,307,634	7,269,413	7,231,193	7,192,972	7,154,752
40	Transmission **(Note 5)**	186	75,398,509	75,127,152	74,855,795	74,584,437	74,313,080
41	Total Right-Of-Way	186	82,706,143	82,396,565	82,086,987	81,777,410	81,467,832

	A	B	AU	AV	AW	AX
1	**Public Service Company of New Mexico**					
2	**Schedule E-2**					
3	**Materials, Supplies, Prepayments, and Deferred Charges**					
4	Lead Sheet					
5	**Note: Base Period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	Description	FERC	**13-Month Average Adjustment**	**Other Test Period Adjustments**	**Adjusted Test Period Ending Balance**	**Reference**
8	Plant Materials and Supplies **(Note 1)**					
9	Four Corners	154	-		6,988,487	
10	Palo Verde **(Note 3)**	154	-		16,945,888	WP WC-2, column C
11	Afton	154	-		2,576,909	
12	Luna	154	-		2,324,685	
13	Lordsburg	154	-		1,654,514	
14	Rio Bravo	154	-		276,923	
15	Transmission	154	-		26,465,198	
16	Distribution	154	-		83,887,429	
17	Total Materials and Supplies		-	-	141,120,033	
18						
19	Prepayments **(Note 1)**					
20	San Juan Non Coal **(Note 2)**	165	-		-	
21	Four Corners	165	-		351,086	
22	Palo Verde **(Note 3)**	165	-		3,880,046	WP WC-2, column L
23	Reeves	165	-		315,422	
24	Afton	165	-		252,767	
25	La Luz	165	-		30,549	
26	Luna	165	-		119,788	
27	Lordsburg	165	-		1,067,180	
28	Rio Bravo	165	-		170,344	
29	Production - Other	165	-		284,408	
30	Transmission ROW **(Note 4)**	165	(409,340)		4,419,792	WP WC-3, line 18
31	Transmission ROW (FERC Incremental Rates)	165	-		426,455	
32	Transmission Other	165	-		1,173,844	
33	Distribution	165	-		7,792,650	
34	Renewables	165	-		228,699	
35	Total Prepayments		(409,340)	-	20,513,032	
36						
37						
38	Right-Of-Way					
39	Distribution **(Note 5)**	186	229,323		7,384,075	WP OM-15, line 58
40	Transmission **(Note 5)**	186	1,628,143		75,941,224	WP OM-16, line 221
41	Total Right-Of-Way	186	1,857,467	-	83,325,299	

	A	B	C	D
1	**Public Service Company of New Mexico**			
2	**Schedule E-2 Notes**			
3	**Materials, Supplies, Prepayments, and Deferred Charges**			
4	Lead Sheet			
5	This schedule is sponsored by PNM Witness Gutierrez			
6	**Note 1:** PNM does not forecast changes to Materials and Supplies or Prepayments, except for ROW balances, Palo Verde, and Transmission Deferral. Therefore, Linkage and Test Period balances agree to the 13-month average calculated for the base period.			
7				
8	**Note 2**: San Juan Generating Station ("SJGS") costs are removed from the base period. This adjustments reflects the abandonment of SJGS as authorized in NMPRC Case No. 19-00018-UT.			
9	Note 3: PNM specifically forecasted Palo Verde working capital balances. Please see PNM Exhibit RNG-4 WP WC-2 for Palo Verde working capital balances for Linkage and Test Periods.			
10				
11	**Note 4:** Navajo ROW treated as lease under FERC and GAAP accounting. Balance of annual payment is comprised of an			
12	annual base payment of $6,000,000 plus a CPI adjustment. The base payment is treated as a lease and recorded to			
13	operating lease assets and the CPI adjustment is recorded to account 165000. In order to reverse the impacts of lease accounting, PNM is adding back the average balance of the prepayment of the base payment. This is consistent with the treatment in NMPRC Case No. 22-00270-UT.			
14	Note 5: ROW balances are forecasted based on current amortization schedules and forecasted renewals. Please refer to PNM Exhibit RNG-4 WP OM-15 and WP OM-16 for ROW balances in the Linkage and Test Period. Also, please refer			
15	to the testimony of PNM Witness Flores-Olivas for discussion of ROW renewals.			
16				

	A	B	C	D	E	F
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Base Period Balance 7/1/2025**	**Base Period Balance 8/1/2025**	**Base Period Balance 9/1/2025**	**Base Period Balance 10/1/2025**	**Base Period Balance 11/1/2025**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,090,597	1,090,597	1,090,597	1,090,597	1,090,597
9	Total Fuel Stock	1,090,597	1,090,597	1,090,597	1,090,597	1,090,597

	A	G	H	I	J	K
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Base Period Balance 12/1/2025**	**Base Period Balance 1/1/2026**	**Base Period Balance 2/1/2026**	**Base Period Balance 3/1/2026**	**Base Period Balance 4/1/2026**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,090,597	1,090,377	1,090,377	1,088,372	1,087,542
9	Total Fuel Stock	1,090,597	1,090,377	1,090,377	1,088,372	1,087,542

	A	L	M	N	O
1	**Public Service Company of New Mexico**				
2	**Schedule E-3**				
3	**Fuel Inventories by Plant**				
4	Lead Sheet				
5	**Note: Base period data is historical information from the Company's Books and Records.**				
6	This schedule is sponsored by PNM Witness Gutierrez				
7	**A/C Number and Description**	**Base Period Balance 5/1/2026**	**Base Period Balance 6/1/2026**	**Base Period Balance 6/30/2026**	**13-Month Average Adjustment**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,018,422	1,005,026	999,757	71,278
9	Total Fuel Stock	1,018,422	1,005,026	999,757	71,278

	A	P	Q	R	S	T
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Adjusted Base Period Ending Balance**	**Linkage 7/31/2026**	**Linkage 8/31/2026**	**Linkage 9/30/2026**	**Linkage 10/31/2026**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035
9	Total Fuel Stock	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035

	A	U	V	W	X	Y
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Linkage 11/30/2026**	**Linkage 12/31/2026**	**Linkage 1/31/2027**	**Linkage 2/28/2027**	**Linkage 3/31/2027**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035
9	Total Fuel Stock	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035

	A	Z	AA	AB	AC	AD
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Linkage 4/30/2027**	**Linkage 5/31/2027**	**Linkage 6/30/2027**	**Linkage 7/31/2027**	**Linkage 8/31/2027**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035
9	Total Fuel Stock	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035

	A	AE	AF	AG	AH	AI
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Linkage 9/30/2027**	**Test Period Balance 10/31/2027**	**Test Period Balance 11/30/2027**	**Test Period Balance 12/31/2027**	**Test Period Balance 1/31/2028**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035
9	Total Fuel Stock	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035

	A	AJ	AK	AL	AM	AN
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Test Period Balance 2/29/2028**	**Test Period Balance 3/31/2028**	**Test Period Balance 4/30/2028**	**Test Period Balance 5/31/2028**	**Test Period Balance 6/30/2028**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035
9	Total Fuel Stock	1,071,035	1,071,035	1,071,035	1,071,035	1,071,035

	A	AO	AP	AQ	AR	AS
1	**Public Service Company of New Mexico**					
2	**Schedule E-3**					
3	**Fuel Inventories by Plant**					
4	Lead Sheet					
5	**Note: Base period data is historical information from the Company's Books and Records.**					
6	This schedule is sponsored by PNM Witness Gutierrez					
7	**A/C Number and Description**	**Test Period Balance 7/31/2028**	**Test Period Balance 8/31/2028**	**Test Period Balance 9/30/2028**	**13-Month Average Balance**	**Adjusted Test Period Ending Balance**
8	3-151001 Rio Bravo Fuel Oil **(Note 1)**	1,071,035	1,071,035	1,071,035	-	1,071,035
9	Total Fuel Stock	1,071,035	1,071,035	1,071,035	-	1,071,035

	A	B	C
1	**Public Service Company of New Mexico**		
2	**Schedule E-3 Notes**		
3	**Fuel Inventories by Plant**		
4	Lead Sheet		
5	This schedule is sponsored by PNM Witness Gutierrez		
6			
7	**General Note:** PNM does not forecast changes to Rio Bravo Fuel Oil from the Base Period. Therefore, Test Period balances and Linkage data agree to the 13-month average calculated for the Base Period.		
8			
9			
10			

	A	B	C	D	E	F	G	H
1	**Public Service Company Of New Mexico**							
2	**Schedule B-7 Nuclear Fuel in Process**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5	This schedule is sponsored by PNM Witness Gutierrez							
6	**Description**	**Base Period Beginning Balance June 2025**	**Change Jul-25**	**Change Aug-25**	**Change Sept-25**	**Change Oct-25**	**Change Nov-25**	**Change Dec-25**
7								
8	Fuel in Process							
9	120.1 Palo Verde Unit 1	100,968	3,883	2,756	4,646	2,915	5,873	5,981
10	120.1 Palo Verde Unit 2	574,039	10,274	17,367	4,914	19,504	15,499	681,279
11	120.1 Palo Verde Unit 3	2,209,342	297,234	(46,120)	126,753	(2,551,006)	90,874	(65,562)
12	120.1 Palo Verde Common	46,953,275	242,983	308,780	2,223,558	(8,405,455)	208,338	2,689,824
13	Total 120.1	49,837,625	554,374	282,783	2,359,871	(10,934,041)	320,584	3,311,522
14								
15	Fuel Stock							
16	120.2 Palo Verde Unit 1	402,102	-	-	-	-	-	-
17	120.2 Palo Verde Unit 2	-	-	-	-	-	-	-
18	120.2 Palo Verde Unit 3	255,070	-	-	-	11,427,369	(11,427,369)	-
19	120.2 Palo Verde Common	-	-	-	-	-	-	-
20	Total 120.2	657,172	-	-	-	11,427,369	(11,427,369)	-
21								
22	Fuel in Core							
23	120.3 Palo Verde Unit 1	6,510,965	-	-	-	-	-	-
24	120.3 Palo Verde Unit 2	24,522,715	-	-	-	-	-	-
25	120.3 Palo Verde Unit 3	27,408,787	-	-	-	(11,610,022)	11,427,369	-
26	Total 120.3	58,442,468	-	-	-	(11,610,022)	11,427,369	-
27								
28	Spent Fuel							
29	120.4 Palo Verde Unit 1	-	-	-	-	-	-	-
30	120.4 Palo Verde Unit 2	-	-	-	-	-	-	-
31	120.4 Palo Verde Unit 3	-	-	-	-	11,610,022	(11,610,022)	-
32	Total 120.4	-	-	-	-	11,610,022	(11,610,022)	-
33								
34	Fuel Amortization **(Note 1)**							
35	120.5 Palo Verde Unit 1	(2,529,738)	(95,232)	(95,532)	(92,568)	(95,732)	(92,640)	(95,686)
36	120.5 Palo Verde Unit 2	(10,208,161)	(695,206)	(695,250)	(667,314)	(696,036)	(673,978)	(696,523)
37	120.5 Palo Verde Unit 3	(19,312,652)	(680,748)	(680,501)	(658,329)	(170,792)	11,610,022	(630,611)
38	Total 120.5	(32,050,552)	(1,471,186)	(1,471,283)	(1,418,210)	(962,560)	10,843,405	(1,422,820)
39								
40	Total	76,886,713	(916,813)	(1,188,500)	941,661	(469,233)	(446,034)	1,888,701
41	**Summary of Activity**							
42	Palo Verde	76,886,713	(916,813)	(1,188,500)	941,661	(469,233)	(446,034)	1,888,701
43								
44	**Balances**							
45	Palo Verde Balance	76,886,713	75,969,900	74,781,400	75,723,062	75,253,829	74,807,795	76,696,497
46								
47								

	A	I	J	K	L	M	N	O
1	**Public Service Company Of New Mexico**							
2	**Schedule B-7 Nuclear Fuel in Process**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5	This schedule is sponsored by PNM Witness Gutierrez							
6	**Description**	**Change Jan-26**	**Change Feb-26**	**Change Mar-26**	**Change Apr-26**	**Change May-26**	**Change Jun-26**	**Base Period Ending Balance**
7								
8	Fuel in Process							
9	120.1 Palo Verde Unit 1	141,074	3,778	139,525	(3,624)	170,250	84,386	662,411
10	120.1 Palo Verde Unit 2	(76,940)	325,039	683,850	(2,243,340)	45,198	39,467	96,151
11	120.1 Palo Verde Unit 3	196,639	6,641	8,059	(64,498)	11,314	242,737	462,409
12	120.1 Palo Verde Common	223,318	745,380	3,404,215	(6,877,308)	213,104	1,233,690	43,163,702
13	Total 120.1	484,091	1,080,838	4,235,649	(9,188,770)	439,866	1,600,280	44,384,673
14								
15	Fuel Stock							
16	120.2 Palo Verde Unit 1	-	-	-	-	-	-	402,102
17	120.2 Palo Verde Unit 2	-	-	-	10,419,122	(10,419,122)	-	-
18	120.2 Palo Verde Unit 3	-	-	-	-	-	-	255,070
19	120.2 Palo Verde Common	-	-	-	-	-	-	-
20	Total 120.2	-	-	-	10,419,122	(10,419,122)	-	657,172
21								
22	Fuel in Core							
23	120.3 Palo Verde Unit 1	-	-	-	-	-	-	6,510,965
24	120.3 Palo Verde Unit 2	-	-	-	(10,577,648)	10,419,122	-	24,364,189
25	120.3 Palo Verde Unit 3	-	-	-	-	-	-	27,226,134
26	Total 120.3	-	-	-	(10,577,648)	10,419,122	-	58,101,288
27								
28	Spent Fuel							
29	120.4 Palo Verde Unit 1	-	-	-	-	-	-	-
30	120.4 Palo Verde Unit 2	-	-	-	10,577,648	(10,577,648)	-	-
31	120.4 Palo Verde Unit 3	-	-	-	-	-	-	-
32	Total 120.4	-	-	-	10,577,648	(10,577,648)	-	-
33								
34	Fuel Amortization **(Note 1)**							
35	120.5 Palo Verde Unit 1	(95,630)	(86,256)	(95,412)	(92,212)	(95,139)	(91,121)	(3,652,897)
36	120.5 Palo Verde Unit 2	(696,757)	(629,259)	(410,853)	(133,434)	10,061,143	(652,644)	(6,794,272)
37	120.5 Palo Verde Unit 3	(727,863)	(646,376)	(728,026)	(704,610)	(728,347)	(699,829)	(14,758,661)
38	Total 120.5	(1,520,249)	(1,361,891)	(1,234,290)	(930,256)	9,237,657	(1,443,594)	(25,205,831)
39								
40	Total	(1,036,158)	(281,053)	3,001,359	300,096	(900,125)	156,687	77,937,302
41	**Summary of Activity**							
42	Palo Verde	(1,036,158)	(281,053)	3,001,359	300,096	(900,125)	156,687	77,937,302
43								
44	**Balances**							
45	Palo Verde Balance	75,660,339	75,379,285	78,380,644	78,680,741	77,780,615	77,937,302	77,937,302
46								
47								

	A	P	Q	R	S
1	**Public Service Company Of New Mexico**				
2	**Schedule B-7 Nuclear Fuel in Process**				
3	Lead Sheet				
4	**Note: Base period data is historical information from the Company's Books and Records.**				
5	This schedule is sponsored by PNM Witness Gutierrez				
6	**Description**	**13-Mo Average Balance**	**13-Mo Average Adjustment**	**Total Base Adjustment**	**Adjusted Base Period**
7					
8	Fuel in Process				
9	120.1 Palo Verde Unit 1	260,653	(401,758)	(401,758)	260,653
10	120.1 Palo Verde Unit 2	784,097	687,946	687,946	784,097
11	120.1 Palo Verde Unit 3	898,048	435,640	435,640	898,048
12	120.1 Palo Verde Common	44,884,504	1,720,802	1,720,802	44,884,504
13	Total 120.1	46,827,302	2,442,629	2,442,629	46,827,302
14					
15	Fuel Stock				
16	120.2 Palo Verde Unit 1	402,102	-	-	402,102
17	120.2 Palo Verde Unit 2	801,471	801,471	801,471	801,471
18	120.2 Palo Verde Unit 3	1,134,099	879,028	879,028	1,134,099
19	120.2 Palo Verde Common	-	-	-	-
20	Total 120.2	2,337,672	1,680,499	1,680,499	2,337,672
21					
22	Fuel in Core				
23	120.3 Palo Verde Unit 1	6,510,965	-	-	6,510,965
24	120.3 Palo Verde Unit 2	23,684,661	(679,527)	(679,527)	23,684,661
25	120.3 Palo Verde Unit 3	26,403,307	(822,827)	(822,827)	26,403,307
26	Total 120.3	56,598,933	(1,502,355)	(1,502,355)	56,598,933
27					
28	Spent Fuel				
29	120.4 Palo Verde Unit 1	-	-	-	-
30	120.4 Palo Verde Unit 2	813,665	813,665	813,665	813,665
31	120.4 Palo Verde Unit 3	893,079	893,079	893,079	893,079
32	Total 120.4	1,706,744	1,706,744	1,706,744	1,706,744
33					
34	Fuel Amortization **(Note 1)**				
35	120.5 Palo Verde Unit 1	(3,094,089)	558,808	558,808	(3,094,089)
36	120.5 Palo Verde Unit 2	(12,446,321)	(5,652,049)	(5,652,049)	(12,446,321)
37	120.5 Palo Verde Unit 3	(15,473,461)	(714,800)	(714,800)	(15,473,461)
38	Total 120.5	(31,013,872)	(5,808,041)	(5,808,041)	(31,013,872)
39					
40	Total	76,456,779	(1,480,523)	(1,480,523)	76,456,779
41	**Summary of Activity**				
42	Palo Verde	76,456,779	(1,480,523)	(1,480,523)	76,456,779
43					
44	**Balances**				
45	Palo Verde Balance	76,456,779	(1,480,523)	(1,480,523)	76,456,779
46					
47					

	A	T	U	V	W	X	Y
1	**Public Service Company Of New Mexico**						
2	**Schedule B-7 Nuclear Fuel in Process**						
3	Lead Sheet						
4	**Note: Base period data is historical information from the Company's Books and Records.**						
5	This schedule is sponsored by PNM Witness Gutierrez						
6	**Description**	**Linkage Beginning Balance Jun-26**	**Change Jul-26**	**Change Aug-26**	**Change Sept-26**	**Change Oct-26**	**Change Nov-26**
7							
8	Fuel in Process						
9	120.1 Palo Verde Unit 1	260,653	34,077	33,990	72,101	(2,672,761)	18,837
10	120.1 Palo Verde Unit 2	784,097	14,553	11,674	11,369	6,597	11,602
11	120.1 Palo Verde Unit 3	898,048	29,863	19,766	712,470	2,820,544	45,735
12	120.1 Palo Verde Common	44,884,504	1,535,033	254,335	1,177,134	558,083	264,472
13	Total 120.1	46,827,302	1,613,526	319,766	1,973,074	712,462	340,646
14							
15	Fuel Stock						
16	120.2 Palo Verde Unit 1	402,102	-	-	-	2,722,036	(2,722,036)
17	120.2 Palo Verde Unit 2	801,471	-	-	-	-	-
18	120.2 Palo Verde Unit 3	1,134,099	-	-	-	-	-
19	120.2 Palo Verde Common	-					
20	Total 120.2	2,337,672	-	-	-	2,722,036	(2,722,036)
21							
22	Fuel in Core						
23	120.3 Palo Verde Unit 1	6,510,965	-	-	-	(3,123,822)	2,722,036
24	120.3 Palo Verde Unit 2	23,684,661	-	-	-	-	-
25	120.3 Palo Verde Unit 3	26,403,307	-	-	-	-	-
26	Total 120.3	56,598,933	-	-	-	(3,123,822)	2,722,036
27							
28	Spent Fuel						
29	120.4 Palo Verde Unit 1	-	-	-	-	3,123,822	(3,123,822)
30	120.4 Palo Verde Unit 2	813,665	-	-	-	-	-
31	120.4 Palo Verde Unit 3	893,079	-	-	-	-	-
32	Total 120.4	1,706,744	-	-	-	3,123,822	(3,123,822)
33							
34	Fuel Amortization **(Note 1)**						
35	120.5 Palo Verde Unit 1	(3,094,089)	(111,417)	(111,417)	(73,658)	(26,922)	(62,948)
36	120.5 Palo Verde Unit 2	(12,446,321)	(627,683)	(627,683)	(484,548)	(627,683)	(623,691)
37	120.5 Palo Verde Unit 3	(15,473,461)	(698,340)	(698,340)	(530,754)	(698,340)	(693,666)
38	Total 120.5	(31,013,872)	(1,437,440)	(1,437,440)	(1,088,960)	(1,352,946)	(1,380,305)
39							
40	Total	76,456,779	176,085	(1,117,675)	884,113	2,081,553	(4,163,481)
41	**Summary of Activity**						
42	Palo Verde	76,456,779	176,085	(1,117,675)	884,113	2,081,553	(4,163,481)
43							
44	**Balances**						
45	Palo Verde Balance	76,456,779	76,632,864	75,515,189	76,399,302	78,480,855	74,317,374
46							
47							

	A	Z	AA	AB	AC	AD	AE
1	**Public Service Company Of New Mexico**						
2	**Schedule B-7 Nuclear Fuel in Process**						
3	Lead Sheet						
4	**Note: Base period data is historical information from the Company's Books and Records.**						
5	This schedule is sponsored by PNM Witness Gutierrez						
6	**Description**	**Change Dec-26**	**Change Jan-27**	**Change Feb-27**	**Change Mar-27**	**Change Apr-27**	**Change May-27**
7							
8	Fuel in Process						
9	120.1 Palo Verde Unit 1	18,052	31,172	17,753	17,846	17,939	18,033
10	120.1 Palo Verde Unit 2	13,542	51,704	4,852	4,877	4,096,784	22,581
11	120.1 Palo Verde Unit 3	29,653	782,189	523,356	57,100	(11,937,920)	(12,568)
12	120.1 Palo Verde Common	265,821	272,448	818,782	2,302,553	1,493,331	301,913
13	Total 120.1	327,068	1,137,513	1,364,742	2,382,376	(6,329,865)	329,960
14							
15	Fuel Stock						
16	120.2 Palo Verde Unit 1	-	-	-	-	-	-
17	120.2 Palo Verde Unit 2	-	-	-	-	-	-
18	120.2 Palo Verde Unit 3	-	-	-	-	11,987,546	(11,987,546)
19	120.2 Palo Verde Common						
20	Total 120.2	-	-	-	-	11,987,546	(11,987,546)
21							
22	Fuel in Core						
23	120.3 Palo Verde Unit 1	-	-	-	-	-	-
24	120.3 Palo Verde Unit 2	-	-	-	-	-	-
25	120.3 Palo Verde Unit 3	-	-	-	-	(11,120,381)	11,987,546
26	Total 120.3	-	-	-	-	(11,120,381)	11,987,546
27							
28	Spent Fuel						
29	120.4 Palo Verde Unit 1	-	-	-	-	-	-
30	120.4 Palo Verde Unit 2	-	-	-	-	-	-
31	120.4 Palo Verde Unit 3	-	-	-	-	11,120,381	(11,120,381)
32	Total 120.4	-	-	-	-	11,120,381	(11,120,381)
33							
34	Fuel Amortization **(Note 1)**						
35	120.5 Palo Verde Unit 1	(152,678)	(189,385)	(178,226)	(144,437)	(185,333)	(189,385)
36	120.5 Palo Verde Unit 2	(488,541)	(678,303)	(665,361)	(494,182)	(673,989)	(678,303)
37	120.5 Palo Verde Unit 3	(535,428)	(698,340)	(684,318)	(498,483)	(561,917)	(743,732)
38	Total 120.5	(1,176,647)	(1,566,028)	(1,527,905)	(1,137,102)	(1,421,239)	(1,611,420)
39							
40	Total	(849,578)	(428,515)	(163,163)	1,245,274	4,236,442	(12,401,841)
41	**Summary of Activity**						
42	Palo Verde	(849,578)	(428,515)	(163,163)	1,245,274	4,236,442	(12,401,841)
43							
44	**Balances**						
45	Palo Verde Balance	73,467,796	73,039,281	72,876,119	74,121,393	78,357,834	65,955,993
46							
47							

	A	AF	AG	AH	AI	AJ	AK	AL
1	**Public Service Company Of New Mexico**							
2	**Schedule B-7 Nuclear Fuel in Process**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5	This schedule is sponsored by PNM Witness Gutierrez							
6	**Description**	**Change Jun-27**	**Change Jul-27**	**Change Aug-27**	**Change Sep-27**	**Linkage Ending Balance**	**Test Period Beginning Balance Sept 2027**	**Change Oct-27**
7								
8	Fuel in Process							
9	120.1 Palo Verde Unit 1	18,128	18,223	18,318	185,831	(1,891,809)	(1,891,809)	749,565
10	120.1 Palo Verde Unit 2	1,026,137	28,072	28,219	28,367	6,145,026	6,145,026	(10,420,489)
11	120.1 Palo Verde Unit 3	(7,520)	(12,264)	(15,601)	(13,739)	(6,080,887)	(6,080,887)	(17,493)
12	120.1 Palo Verde Common	477,250	307,749	318,802	1,928,992	57,161,203	57,161,203	507,693
13	Total 120.1	1,513,995	341,780	349,738	2,129,450	55,333,533	55,333,533	(9,180,724)
14								
15	Fuel Stock							
16	120.2 Palo Verde Unit 1	-	-	-	-	402,102	402,102	-
17	120.2 Palo Verde Unit 2	-	-	-	-	801,471	801,471	10,449,004
18	120.2 Palo Verde Unit 3	-	-	-	-	1,134,099	1,134,099	-
19	120.2 Palo Verde Common					-	-	
20	Total 120.2	-	-	-	-	2,337,672	2,337,672	10,449,004
21								
22	Fuel in Core							
23	120.3 Palo Verde Unit 1	-	-	-	-	6,109,179	6,109,179	-
24	120.3 Palo Verde Unit 2	-	-	-	-	23,684,661	23,684,661	(10,033,284)
25	120.3 Palo Verde Unit 3	-	-	-	-	27,270,472	27,270,472	-
26	Total 120.3	-	-	-	-	57,064,312	57,064,312	(10,033,284)
27								
28	Spent Fuel							
29	120.4 Palo Verde Unit 1	-	-	-	-	-	-	-
30	120.4 Palo Verde Unit 2	-	-	-	-	813,665	813,665	10,033,284
31	120.4 Palo Verde Unit 3	-	-	-	-	893,079	893,079	-
32	Total 120.4	-	-	-	-	1,706,744	1,706,744	10,033,284
33								
34	Fuel Amortization **(Note 1)**							
35	120.5 Palo Verde Unit 1	(140,385)	(189,385)	(189,385)	(140,385)	(5,179,435)	(5,179,435)	(189,385)
36	120.5 Palo Verde Unit 2	(489,868)	(678,303)	(678,303)	(488,648)	(21,451,412)	(21,451,412)	(548,172)
37	120.5 Palo Verde Unit 3	(623,616)	(839,777)	(839,777)	(623,616)	(25,441,905)	(25,441,905)	(839,777)
38	Total 120.5	(1,253,869)	(1,707,465)	(1,707,465)	(1,252,649)	(52,072,752)	(52,072,752)	(1,577,334)
39								
40	Total	260,126	(1,365,685)	(1,357,727)	876,801	64,369,508	64,369,508	(309,054)
41	**Summary of Activity**							
42	Palo Verde	260,126	(1,365,685)	(1,357,727)	876,801	64,369,508	64,369,508	(309,054)
43								
44	**Balances**							
45	Palo Verde Balance	66,216,119	64,850,434	63,011,782	63,888,583	64,369,508	64,369,508	63,579,529
46								
47								

	A	AM	AN	AO	AP	AQ	AR
1	**Public Service Company Of New Mexico**						
2	**Schedule B-7 Nuclear Fuel in Process**						
3	Lead Sheet						
4	**Note: Base period data is historical information from the Company's Books and Records.**						
5	This schedule is sponsored by PNM Witness Gutierrez						
6	**Description**	**Change Nov-27**	**Change Dec-27**	**Change Jan-28**	**Change Feb-28**	**Change Mar-28**	**Change Apr-28**
7							
8	Fuel in Process						
9	120.1 Palo Verde Unit 1	23,311	23,433	199,794	144,501	63,152	(3,048,773)
10	120.1 Palo Verde Unit 2	(26,041)	(26,178)	535,864	(17,654)	(17,987)	(21,374)
11	120.1 Palo Verde Unit 3	(21,675)	(21,380)	728,194	731,711	(22,904)	(27,022)
12	120.1 Palo Verde Common	311,052	1,276,314	344,244	3,590,012	3,815,360	1,913,465
13	Total 120.1	286,646	1,252,190	1,808,096	4,448,570	3,837,620	(1,183,703)
14							
15	Fuel Stock						
16	120.2 Palo Verde Unit 1	-	-	-	-	-	3,107,043
17	120.2 Palo Verde Unit 2	(10,449,004)	-	-	-	-	-
18	120.2 Palo Verde Unit 3	-	-	-	-	-	-
19	120.2 Palo Verde Common						
20	Total 120.2	(10,449,004)	-	-	-	-	3,107,043
21							
22	Fuel in Core						
23	120.3 Palo Verde Unit 1	-	-	-	-	-	(2,499,452)
24	120.3 Palo Verde Unit 2	10,449,004	-	-	-	-	-
25	120.3 Palo Verde Unit 3	-	-	-	-	-	-
26	Total 120.3	10,449,004	-	-	-	-	(2,499,452)
27							
28	Spent Fuel						
29	120.4 Palo Verde Unit 1	-	-	-	-	-	2,499,452
30	120.4 Palo Verde Unit 2	(10,033,284)	-	-	-	-	-
31	120.4 Palo Verde Unit 3	-	-	-	-	-	-
32	Total 120.4	(10,033,284)	-	-	-	-	2,499,452
33							
34	Fuel Amortization **(Note 1)**						
35	120.5 Palo Verde Unit 1	(185,333)	(144,437)	(189,385)	(179,280)	(159,848)	-
36	120.5 Palo Verde Unit 2	(518,581)	(569,955)	(754,076)	(715,447)	(630,438)	(739,762)
37	120.5 Palo Verde Unit 3	(823,103)	(640,290)	(839,777)	(795,430)	(708,070)	(823,103)
38	Total 120.5	(1,527,017)	(1,354,682)	(1,783,238)	(1,690,157)	(1,498,356)	(1,562,865)
39							
40	Total	(11,273,655)	(102,492)	24,858	2,758,413	2,339,264	360,475
41	**Summary of Activity**						
42	Palo Verde	(11,273,655)	(102,492)	24,858	2,758,413	2,339,264	360,475
43							
44	**Balances**						
45	Palo Verde Balance	52,305,874	52,203,383	52,228,241	54,986,654	57,325,918	57,686,393
46							
47							

	A	AS	AT	AU	AV	AW	AX	AY	AZ
1	**Public Service Company Of New Mexico**								
2	**Schedule B-7 Nuclear Fuel in Process**								
3	Lead Sheet								
4	**Note: Base period data is historical information from the Company's Books and Records.**								
5	This schedule is sponsored by PNM Witness Gutierrez								
6	**Description**	**Change May-28**	**Change Jun-28**	**Change Jul-28**	**Change Aug-28**	**Change Sep-28**	**Test Period Ending Balance Sep 2028**	**13-Mo Average Adjustments**	**Adjusted Test Period Ending Balance**
7									
8	Fuel in Process								
9	120.1 Palo Verde Unit 1	11,806	11,246	12,958	12,537	12,549	(3,675,728)	1,381,584	(2,294,144)
10	120.1 Palo Verde Unit 2	(18,083)	(16,880)	(14,855)	(18,683)	(18,847)	(3,936,183)	740,791	(3,195,392)
11	120.1 Palo Verde Unit 3	747,518	523,410	(8,948)	(5,816)	77,482	(3,397,809)	(1,352,842)	(4,750,651)
12	120.1 Palo Verde Common	398,583	719,483	404,870	407,147	1,957,105	72,806,531	(7,865,290)	64,941,241
13	Total 120.1	1,139,823	1,237,259	394,025	395,185	2,028,290	61,796,811	(7,095,757)	54,701,053
14									
15	Fuel Stock								
16	120.2 Palo Verde Unit 1	(3,107,043)	-	-	-	-	402,102	239,003	641,105
17	120.2 Palo Verde Unit 2	-	-	-	-	-	801,471	803,770	1,605,240
18	120.2 Palo Verde Unit 3	-	-	-	-	-	1,134,099	-	1,134,099
19	120.2 Palo Verde Common						-	-	-
20	Total 120.2	(3,107,043)	-	-	-	-	2,337,672	1,042,773	3,380,444
21									
22	Fuel in Core								
23	120.3 Palo Verde Unit 1	3,107,043	-	-	-	-	6,716,770	(566,168)	6,150,602
24	120.3 Palo Verde Unit 2	-	-	-	-	-	24,100,381	(835,748)	23,264,633
25	120.3 Palo Verde Unit 3	-	-	-	-	-	27,270,472	-	27,270,472
26	Total 120.3	3,107,043	-	-	-	-	58,087,623	(1,401,916)	56,685,707
27									
28	Spent Fuel								
29	120.4 Palo Verde Unit 1	(2,499,452)	-	-	-	-	-	192,266	192,266
30	120.4 Palo Verde Unit 2	-	-	-	-	-	813,665	771,791	1,585,456
31	120.4 Palo Verde Unit 3	-	-	-	-	-	893,079	-	893,079
32	Total 120.4	(2,499,452)	-	-	-	-	1,706,744	964,057	2,670,801
33									
34	Fuel Amortization **(Note 1)**								
35	120.5 Palo Verde Unit 1	(187,035)	(173,376)	(212,808)	(212,808)	(173,376)	(7,186,506)	1,016,349	(6,170,158)
36	120.5 Palo Verde Unit 2	(754,076)	(607,124)	(754,076)	(754,076)	(607,124)	(29,404,319)	4,112,885	(25,291,434)
37	120.5 Palo Verde Unit 3	(839,777)	(679,396)	(839,777)	(839,777)	(678,367)	(34,788,549)	4,643,212	(30,145,337)
38	Total 120.5	(1,780,888)	(1,459,896)	(1,806,661)	(1,806,661)	(1,458,867)	(71,379,374)	9,772,446	(61,606,929)
39									
40	Total	(3,140,517)	(222,637)	(1,412,636)	(1,411,476)	569,423	52,549,475	3,281,602	55,831,077
41	**Summary of Activity**								
42	Palo Verde	(3,140,517)	(222,637)	(1,412,636)	(1,411,476)	569,423	52,549,475	3,281,602	55,831,077
43									
44	**Balances**								
45	Palo Verde Balance	54,545,876	54,323,239	52,910,603	51,499,127	52,068,549	52,549,475	3,281,602	55,831,077
46									
47									

	A	B	C
1	**Public Service Company Of New Mexico**		
2	**Schedule B-7 Notes**		
3	Lead Sheet		
4	This schedule is sponsored by PNM Witness Gutierrez		
5	Note 1: PNM forecasts the amortization of nuclear fuel as nuclear fuel expense, based on AURORA projections. See PNM Exhibit RNG-4 WP Fuel-6 for assumptions on nuclear fuel amortization.		
6			
7	**General Note**: The forecasted activity in nuclear fuel inventory for the Test Period and Linkage data is based on		
8	projections provided by APS (operator of Palo Verde) and reflect PNM's share. Please refer to the testimony of PNM		
9	Witness Wesley Gray for discussion of nuclear fuel activity. Anticipated use of nuclear fuel based on APS operational outage schedules.		
10			

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP WC-1: Working Capital Balances**					
3	Lead Sheet					
4	**Note: Base period data is historical information from the Company's Books and Records.**					
5						
6		**Unadjusted**	**Base Period**	**Adjusted**	**Reference**	**Test Period**
7		**Base Period Ending Balance 6/30/26**	**Adjustments (Note 3)**	**Base Period**	**PNM Exhibit RNG-3 COS BASE ADJ**	**Ending Balance 9/30/28**
8	**Working Capital**					
9						
10	Fuel Stock					
11	Production Fuel Stock	999,757	71,278	1,071,035	line 227	1,071,035
12	PV Nuclear Fuel (120.1 - .5)	77,937,302	(1,480,523)	76,456,779	line 2828	52,549,475
13	Total Fuel Stock	78,937,059	(1,409,245)	77,527,814	Sum of lines 11-12	53,620,510
14						
15	Materials & Supplies					
16	Materials & Supplies - Production	32,974,645	(1,618,840)	31,355,804	line 232	30,767,406
17	Materials & Supplies - Transmission	26,269,115	196,083	26,465,198	line 233	26,465,198
18	Materials & Supplies - Distribution	82,989,904	897,526	83,887,429	line 234	83,887,429
19	Total Materials & Supplies	142,233,663	(525,231)	141,708,432	Sum of lines 16-18	141,120,033
20						
21	Prepayments					
22	Prepayments - Production	9,486,673	(2,874,774)	6,611,899	line 238	6,471,591
23	Prepayments - Transmission	4,128,923	915,821	5,044,744	line 239	6,002,977
24	Prepayments - Transmission (FERC Incremental Rates)	454,302	(27,846)	426,455	line 240	426,455
25	Prepayments - Distribution	7,765,045	27,605	7,792,650	line 241	7,792,650
26	Prepayments - Renewables	198,900	29,799	228,699	line 242	228,699
27	Total Prepayments	22,033,843	(1,929,396)	20,104,447	Sum of lines 22-26	20,922,372

	A	G	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP WC-1: Working Capital Balances**						
3	Lead Sheet						
4	**Note: Base period data is historical information from the Company's Books and Records.**						
5							
6		**Test Period**	**Adjusted**	**Reference**	**Variance**	**Variance**	
7		**Adjustments (Note 4)**	**Test Period**	**530 Schedules E-2, E-3, B-7**	**Adjusted Base vs Test $**	**Adjusted Base vs Test %**	**Explanation**
8	**Working Capital**						
9							
10	Fuel Stock						
11	Production Fuel Stock	-	1,071,035	530 Schedule E-3, Line 9	-	0%	
12	PV Nuclear Fuel (120.1 - .5)	3,281,602	55,831,077	530 Schedule B-7, Line 45	(20,625,702)	-27%	Note 1
13	Total Fuel Stock	3,281,602	56,902,112	Sum of lines 11-12	(20,625,702)	-27%	
14							
15	Materials & Supplies						
16	Materials & Supplies - Production	-	30,767,406	530 Schedule E-2, Lines 9-14	(588,399)	-2%	Note 1
17	Materials & Supplies - Transmission	-	26,465,198	530 Schedule E-2, Line 15	-	0%	
18	Materials & Supplies - Distribution	-	83,887,429	530 Schedule E-2, Line 16	-	0%	
19	Total Materials & Supplies	-	141,120,033	Sum of lines 16-18	(588,399)	0%	
20							
21	Prepayments						
22	Prepayments - Production	-	6,471,591	530 Schedule E-2, Lines 20-29	(140,308)	-2%	
23	Prepayments - Transmission	(409,340)	5,593,637	530 Schedule E-2, Lines 30 and 32	548,893	11%	Note 2
24	Prepayments - Transmission (FERC Incremental Rates)	-	426,455	530 Schedule E-2, Lines 31	-	0%	Note 2
25	Prepayments - Distribution	-	7,792,650	530 Schedule E-2, Lines 33	-	0%	
26	Prepayments - Renewables	-	228,699	530 Schedule E-2, Lines 34	-	0%	
27	Total Prepayments	(409,340)	20,513,032	Sum of lines 22-26	408,585	2%	

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP WC-1: Working Capital Balances**					
3	Lead Sheet					
4						
5	**Note 1**: Variance is driven by expected future increases to the cost of nuclear fuel. Please refer to the testimony of PNM Witness Wesley Gray for discussion on nuclear fuel inventory. Refer to Rule 530 Schedule B-7 for detail activities during the Linkage and Test Period.					
6						
7						
8	Note 2: PNM has reflected transmission ROW balance on a 13-month average as required under the FTY Rule. The increase in projected CPI is the primary reason for the reduction in the balance compared to the adjusted Base Period. See PNM Exhibit RNG-4 WP OM-14.					
9						
10	**Note 3**: For Materials & Supplies, and Prepayments Base Period adjustments, please refer to Rule 530 schedule E-2, columns P, Q, and R. For Production Fuel Stock Base Period adjustments, please refer to Rule 530 schedule E-3, columns O and P. For Nuclear Fuel Base Period adjustments, please refer to Rule 530 schedule B-7, columns Q and R.					
11	**Note 4**: For Materials & Supplies, and Prepayments 13-month average adjustments, please refer to Rule 530 schedule E-2, column AU. For Production Fuel Stock 13-month average adjustments, please refer to Rule 530 schedule E-3, column AR. For Nuclear Fuel Stock 13-month adjustments, please refer to Rule 530 schedule B-7, column AY.					
12						

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP WC-2: Palo Verde Materials & Supplies and Prepayments**				
3	Lead Sheet				
4	**Note: Base period data is historical information from the Company's Books and Records.**				
5					
6	Material & Supplies - Balance as of 6/30/2026		18,786,833		
7	13-Month Average Adjustment		(1,252,546)		
8	Adjusted Base Period		17,534,287		
9					
10					
11					
12					
13				**Unit 1**	**Unit 2**
14	**Date**	**Activity**	**Balance**	**104MW Leases**	**10MW Leases**
15	Jun-26		17,534,287		588,399
16	Jul-26	(588,399)	16,945,888		
17	Aug-26		16,945,888		
18	Sep-26		16,945,888		
19	Oct-26		16,945,888		
20	Nov-26		16,945,888		
21	Dec-26		16,945,888		
22	Jan-27		16,945,888		
23	Feb-27		16,945,888		
24	Mar-27		16,945,888		
25	Apr-27		16,945,888		
26	May-27		16,945,888		
27	Jun-27		16,945,888		
28	Jul-27		16,945,888		
29	Aug-27		16,945,888		
30	Sep-27		16,945,888		
31	Oct-27		16,945,888		
32	Nov-27		16,945,888		
33	Dec-27		16,945,888		
34	Jan-28		16,945,888		
35	Feb-28		16,945,888		
36	Mar-28		16,945,888		
37	Apr-28		16,945,888		
38	May-28		16,945,888		
39	Jun-28		16,945,888		
40	Jul-28		16,945,888		
41	Aug-28		16,945,888		
42	Sep-28		16,945,888	E-2, column AT, line 10	
43					

	F	G	H	I	J	K	L	M
1	**PNM Exhibit RNG-4**							
2	**WP WC-2: Palo Verde Materials & Supplies and Prepayments**							
3	**Lead Sheet**							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5								
6			Prepayment - Balance as of 6/30/2026		7,257,214			
7			13-Month Average Adjustment		(3,236,860)			
8			Adjusted Base Period		4,020,354			
9								
10				PV2 10MW %	3.5%			
11								
12								
13								
14				**Linkage/Test Date**	**Balance**	**Removal of 10MW Lease**	**Total**	
15				Jun-26	4,020,354		4,020,354	
16				Jul-26	4,020,354	(140,308)	3,880,046	
17				Aug-26	3,880,046		3,880,046	
18				Sep-26	3,880,046		3,880,046	
19				Oct-26	3,880,046		3,880,046	
20				Nov-26	3,880,046		3,880,046	
21				Dec-26	3,880,046		3,880,046	
22				Jan-27	3,880,046		3,880,046	
23				Feb-27	3,880,046		3,880,046	
24				Mar-27	3,880,046		3,880,046	
25				Apr-27	3,880,046		3,880,046	
26				May-27	3,880,046		3,880,046	
27				Jun-27	3,880,046		3,880,046	
28				Jul-27	3,880,046		3,880,046	
29				Aug-27	3,880,046		3,880,046	
30				Sep-27	3,880,046		3,880,046	
31				Oct-27	3,880,046		3,880,046	
32				Nov-27	3,880,046		3,880,046	
33				Dec-27	3,880,046		3,880,046	
34				Jan-28	3,880,046		3,880,046	
35				Feb-28	3,880,046		3,880,046	
36				Mar-28	3,880,046		3,880,046	
37				Apr-28	3,880,046		3,880,046	
38				May-28	3,880,046		3,880,046	
39				Jun-28	3,880,046		3,880,046	
40				Jul-28	3,880,046		3,880,046	
41				Aug-28	3,880,046		3,880,046	
42				Sep-28	3,880,046		3,880,046	E-2, column AT, line 22
43								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP WC-3: Navajo ROW Prepayment**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5								
6								
7		**Jun-25**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**	**Dec-25**
8	CPI Adjustment Balance	1,452,470	1,291,084	1,129,699	968,313	806,928	645,542	484,157
9	Payment							
10	Amortization		(161,386)	(161,386)	(161,386)	(161,386)	(161,386)	(161,386)
11								
12								
13	Base Payment Balance	4,500,000	4,000,000	3,500,000	3,000,000	2,500,000	2,000,000	1,500,000
14	Payment							
15	Amortization		(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
16								
17								
18	Total ROW Balance	5,952,470	5,291,084	4,629,699	3,968,313	3,306,928	2,645,542	1,984,157
19	Payment	-	-	-	-	-	-	-
20	Amortization	-	(661,386)	(661,386)	(661,386)	(661,386)	(661,386)	(661,386)
21								
22								
23								
24								

	A	I	J	K	L	M	N	O
1	**PNM Exhibit RNG-4**							
2	**WP WC-3: Navajo ROW Prepayment**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5								
6								
7		**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**	**May-26**	**Jun-26**	**13-Month Average**
8	CPI Adjustment Balance	322,771	161,386	-	2,038,425	1,853,114	1,667,802	986,284
9	Payment				3,103,841			
10	Amortization	(161,386)	(161,386)	(161,386)	(185,311)	(185,311)	(185,311)	
11								
12								
13	Base Payment Balance	1,000,000	500,000	-	5,500,000	5,000,000	4,500,000	2,884,615
14	Payment				6,000,000			
15	Amortization	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	
16								
17								
18	Total ROW Balance	1,322,771	661,386	-	7,538,425	6,853,114	6,167,802	3,870,899
19	Payment	-	-	-	9,103,841	-	-	
20	Amortization	(661,386)	(661,386)	(661,386)	(685,311)	(685,311)	(685,311)	
21								
22							13-month average	3,870,899
23							Per Adjusted Base Period	1,844,275
24							Base Period Adjustment	2,026,624

	A	P	Q	R	S	T	U	V
1	**PNM Exhibit RNG-4**							
2	**WP WC-3: Navajo ROW Prepayment**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5								
6								
7		**Linkage Beginning Balance**	**Jul-26**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**	**Dec-26**
8	CPI Adjustment Balance	1,667,802	1,482,491	1,297,180	1,111,868	926,557	741,246	555,934
9	Payment							
10	Amortization		(185,311)	(185,311)	(185,311)	(185,311)	(185,311)	(185,311)
11								
12								
13	Base Payment Balance	4,500,000	4,000,000	3,500,000	3,000,000	2,500,000	2,000,000	1,500,000
14	Payment							
15	Amortization		(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
16								
17								
18	Total ROW Balance	6,167,802	5,482,491	4,797,180	4,111,868	3,426,557	2,741,246	2,055,934
19	Payment		-	-	-	-	-	-
20	Amortization		(685,311)	(685,311)	(685,311)	(685,311)	(685,311)	(685,311)
21								
22								
23								
24								

	A	W	X	Y	Z	AA	AB	AC
1	**PNM Exhibit RNG-4**							
2	**WP WC-3: Navajo ROW Prepayment**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5								
6								
7		**Jan-27**	**Feb-27**	**Mar-27**	**Apr-27**	**May-27**	**Jun-27**	**Jul-27**
8	CPI Adjustment Balance	370,623	185,311	0	3,095,543	2,814,130	2,532,717	2,251,304
9	Payment				3,376,956			
10	Amortization	(185,311)	(185,311)	(185,311)	(281,413)	(281,413)	(281,413)	(281,413)
11								
12								
13	Base Payment Balance	1,000,000	500,000	-	5,500,000	5,000,000	4,500,000	4,000,000
14	Payment				6,000,000			
15	Amortization	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
16								
17								
18	Total ROW Balance	1,370,623	685,311	0	8,595,543	7,814,130	7,032,717	6,251,304
19	Payment	-	-	-	9,376,956	-	-	-
20	Amortization	(685,311)	(685,311)	(685,311)	(781,413)	(781,413)	(781,413)	(781,413)
21								
22								
23								
24								

	A	AD	AE	AF	AG	AH	AI	AJ
1	**PNM Exhibit RNG-4**							
2	**WP WC-3: Navajo ROW Prepayment**							
3	Lead Sheet							
4	**Note: Base period data is historical information from the Company's Books and Records.**							
5								
6								
7		**Aug-27**	**Sep-27**	**Oct-27**	**Nov-27**	**Dec-27**	**Jan-28**	**Feb-28**
8	CPI Adjustment Balance	1,969,891	1,688,478	1,407,065	1,125,652	844,239	562,826	281,413
9	Payment							
10	Amortization	(281,413)	(281,413)	(281,413)	(281,413)	(281,413)	(281,413)	(281,413)
11								
12								
13	Base Payment Balance	3,500,000	3,000,000	2,500,000	2,000,000	1,500,000	1,000,000	500,000
14	Payment							
15	Amortization	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
16								
17								
18	Total ROW Balance	5,469,891	4,688,478	3,907,065	3,125,652	2,344,239	1,562,826	781,413
19	Payment	-	-	-	-	-	-	-
20	Amortization	(781,413)	(781,413)	(781,413)	(781,413)	(781,413)	(781,413)	(781,413)
21								
22								
23								
24								

	A	AK	AL	AM	AN	AO	AP	AQ	AR
1	**PNM Exhibit RNG-4**								
2	**WP WC-3: Navajo ROW Prepayment**								
3	Lead Sheet								
4	**Note: Base period data is historical information from the Company's Books and Records.**								
5									
6									
7		**Mar-28**	**Apr-28**	**May-28**	**Jun-28**	**Jul-28**	**Aug-28**	**Sep-28**	**Sep 2028 13-Month Average**
8	CPI Adjustment Balance	0	3,353,409	3,048,554	2,743,699	2,438,843	2,133,988	1,829,132	1,650,561
9	Payment		3,658,265						
10	Amortization	(281,413)	(304,855)	(304,855)	(304,855)	(304,855)	(304,855)	(304,855)	
11									
12									
13	Base Payment Balance	-	5,500,000	5,000,000	4,500,000	4,000,000	3,500,000	3,000,000	2,769,231
14	Payment		6,000,000						
15	Amortization	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	
16									
17									
18	Total ROW Balance	0	8,853,409	8,048,554	7,243,699	6,438,843	5,633,988	4,829,132	4,419,792
19	Payment	-	9,658,265	-	-	-	-	-	
20	Amortization	(781,413)	(804,855)	(804,855)	(804,855)	(804,855)	(804,855)	(804,855)	
21									
22									
23									
24									

	A	AS
1	**PNM Exhibit RNG-4**	
2	**WP WC-3: Navajo ROW Prepayment**	
3	Lead Sheet	
4	**Note: Base period data is historical information from the Company's Books and Records.**	
5		
6		
7		**2028 13-Month Average Adjustment**
8	CPI Adjustment Balance	(178,571)
9	Payment	
10	Amortization	
11		
12		
13	Base Payment Balance	(230,769)
14	Payment	
15	Amortization	
16		
17		
18	Total ROW Balance	(409,340)
19	Payment	
20	Amortization	
21		
22		
23		
24		

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP Fuel- Fuel Workpaper

Is contained in the following 64 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP Fuel - Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
5	H2-Base	Rule 530 Schedule H-2 - Cost of Fuel - Base	Fuel cost by type		WP Fuel-4: Fuel Detail- Base
6	H2-Linkage	Rule 530 Schedule H-2 - Cost of Fuel - Linkage	Fuel cost by type	P12: Linkage	WP Fuel-9: Linkage Detail
7	H2-Test	Rule 530 Schedule H-2 - Cost of Fuel - Test	Fuel cost by type	P-12: Test	WP Fuel-6: Test Detail
8	H3-Base	Rule 530 Schedule H-3 -Revenue from FPPCAC - Base	Revenue Generated From PNM Retail Fuel and Purchased Power Clause		WP Fuel-10: H3-Base Detail
9	H3-Linkage	Rule 530 Schedule H-3 -Revenue from FPPCAC - Linkage	Revenue Generated From PNM Retail Fuel and Purchased Power Clause		WP Fuel-11: H3-Linkage Detail, H-3-Base
10	H3-Test	Rule 530 Schedule H-3 -Revenue from FPPCAC - Test	Revenue Generated From PNM Retail Fuel and Purchased Power Clause		WP Fuel-12: H3-Test Detail, WP Fuel 3: Test COS
11	P12-Historical	Rule 530 Schedule P-12 - Fuel statistics information - Base	Provide historical fuel statistics		***Manual Inputs-Books and Records***
12	P12-Linkage	Rule 530 Schedule P-12 - Fuel statistics information - Linkage	Provides forecasted fuel statistics		WP Fuel-9: Linkage Detail, H-2-Linkage
13	P12-Test	Rule 530 Schedule P-12 - Fuel statistics information - Test	Provides forecasted fuel statistics		WP Fuel-6: Test Detail, H-2-Test
14	WP Fuel-1: Base COS	Base period fuel in COS format	Provide a fuel template for input to the cost of service	PNM Exhibit RNG-4 - WP COS, WP Fuel-3: Test COS	WP Fuel-4: Fuel Detail- Base
15	WP Fuel-2: Linkage COS	Linkage fuel data in COS format	Provide a fuel template for input to the cost of service	PNM Exhibit RNG-4 - WP COS	WP Fuel-9: Linkage Detail, WP Fuel-3: Test COS
16	WP Fuel-3: Test COS	Test period fuel in COS format	Provide a fuel template for input to the cost of service	PNM Exhibit RNG-4 - WP COS	WP Fuel-9: Linkage Detail, WP Fuel-1: Test Base
17	WP Fuel-4: Fuel Detail-Base	Fuel cost by Plant, FERC and Cost Type including plant statistics for the Base Period	Provides base fuel cost and statistics for all plants and transactions. Provides all non-fuel related cost to serve by Location, FERC and cost type	H2-Base, P12-Historical, WP Fuel-1: Base COS	***Manual Inputs-Books and Records***
18	WP Fuel-5: Base Period Adj	Schedule of base period adjustments	To provide the fuel related adjustments to normalize the base period	WP Fuel-1-Base COS, WP Fuel-4-Base Detail	***Manual Inputs-Books and Records***
19	WP Fuel-6: Test Detail	Fuel cost by Plant, FERC and Cost Type including plant statistics for the Test	Provides Test fuel cost and statistics for all plants and transactions. Provides all non-fuel related cost to serve by Location, FERC and cost type	WP Fuel-1-Test COS,H-2 Test, E-04 Base and Test	***Manual Inputs-Aurora Output***
20	WP Fuel 7- Did not use				
21	WP Fuel-8- Did not use				
22	WP Fuel-9: Linkage Detail	Fuel cost by Plant, FERC and Cost Type including plant statistics for the Linkage	Provides Linkage fuel cost and statistics for all plants and transactions. Provides all non-fuel related cost to serve by Location, FERC and cost type	H2-Linkage, WP	***Manual Inputs-Aurora Output***
23	WP Fuel-10: H3-Base Detail	Fuel clause detail for base period	Provides the detail from the monthly fuel clause filings	H3-Base, WP Fuel-1: Base COS	***Manual Inputs-Books and Records***
24	WP Fuel-11: H3-Linkage Detail	Linkage Fuel clause detail data	Provides a summary of linkage data to show the status of the balancing account	H3-Linkage	WP Fuel-9: Linkage Detail, WP Fuel-3: Test COS
25	WP Fuel-12: H3-Test Detail	Fuel Clause detail for test period	Provides the supporting data for H3-Test	H3-Test	WP Fuel-6: Test detail, WP Fuel-3: Test COS
26	WP Fuel-13 -2027-2028 Monthly	2027-2028 Monthly Fuel Detail	Provides monthly fuel data from January 2027-December 2028		
27	WP Fuel-14: Linkage EDAM	Breakout of EDAM Revenues	Provides a calculation of the new EDAM expected revenues.	WP Fuel-2: Linkage COS, WP Fuel-9: Linkage Detail	***Manual Inputs-Aurora Output***
28	WP Fuel-15: Test EDAM	Breakout of EDAM Revenues	Provides a calculation of the new EDAM expected revenues.	WP Fuel-3: Test COS, WP Fuel-6: Test Detail	***Manual Inputs-Aurora Output***
29					
30	**Note: File name is provided, if worksheet is linked to external workbook.**				

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-2 Base**						
3	**Cost of Fuel**						
4	**Base Period Ending 06/30/2026**						
5	**This schedule is sponsored by PNM Witness Gutierrez**						
6							
7	**Description**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**	**Dec-25**
8							
9	**Coal**						
10	Cost of Coal - $	3,347,552	3,329,531	3,244,791	3,364,666	3,423,973	3,884,796
11	Quantity - MMBtu	283,450	317,928	312,327	389,528	550,508	937,245
12	Unit Cost - $/MMBtu	11.81	10.47	10.39	8.64	6.22	4.14
13							
14	**Natural Gas**						
15	Cost of Natural Gas - $ (1)	5,100,919	4,532,421	1,091,274	206,540	3,028,526	2,425,931
16	Quantity - MMBtu	1,879,273	2,007,049	1,689,811	1,307,895	1,876,087	1,606,102
17	Unit Cost - $/MMBtu	2.71	2.26	0.65	0.16	1.61	1.51
18							
19	**Fuel Oil**						
20	Cost of Fuel Oil - $ (2)	-	-	-	-	-	220
21	Quantity - MMBtu	-	-	-	-	-	-
22							
23							
24	**Nuclear**						
25	Cost of Nuclear - $	1,471,186	1,471,283	1,418,210	962,560	766,618	1,422,820
26	Quantity - MMBtu	2,217,304	2,217,150	2,137,724	1,279,934	1,143,229	2,077,635
27	Unit Cost - $/MMBtu	0.66	0.66	0.66	0.75	0.67	0.68
28							
29	(1) Natural gas includes FERC 501 and FERC 547 gas accounts and includes cost of gas and variable gas transportation						
30	(2) Fuel oil includes FERC 501 and FERC 547 oil accounts						
31							

	A	H	I	J	K	L
1	**Public Service Company of New Mexico**					
2	**Schedule H-2 Base**					
3	**Cost of Fuel**					
4	**Base Period Ending 06/30/2026**					
5	**This schedule is sponsored by PNM Witness Gutierrez**					
6						
7	**Description**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**	**May-26**
8						
9	**Coal**					
10	Cost of Coal - $	3,916,898	2,916,352	2,359,592	2,161,613	2,957,652
11	Quantity - MMBtu	959,843	588,434	627,350	434,018	940,023
12	Unit Cost - $/MMBtu	4.08	4.96	3.76	4.98	3.15
13						
14	**Natural Gas**					
15	Cost of Natural Gas - $ (1)	7,375,585	1,037,631	(840,956)	(1,639,086)	(1,558,057)
16	Quantity - MMBtu	1,663,936	1,491,457	1,020,779	812,778	559,383
17	Unit Cost - $/MMBtu	4.43	0.70	(0.82)	(2.02)	(2.79)
18						
19	**Fuel Oil**					
20	Cost of Fuel Oil - $ (2)	2,005	-	831	69,120	13,395
21	Quantity - MMBtu	-	-	-	-	-
22						
23						
24	**Nuclear**					
25	Cost of Nuclear - $	1,520,249	1,361,891	1,234,290	930,256	1,339,991
26	Quantity - MMBtu	2,217,360	1,986,481	1,826,850	1,225,685	1,995,561
27	Unit Cost - $/MMBtu	0.69	0.69	0.68	0.76	0.67
28						
29	(1) Natural gas includes FERC 501 and FERC 547 gas accou					
30	(2) Fuel oil includes FERC 501 and FERC 547 oil accounts					
31						

	A	M	N	O
1	**Public Service Company of New Mexico**			
2	**Schedule H-2 Base**			
3	**Cost of Fuel**			
4	**Base Period Ending 06/30/2026**			
5	**This schedule is sponsored by PNM Witness Gutierrez**			
6				
7	**Description**	**Jun-26**	**Base Period Total**	**Reference**
8				
9	**Coal**			
10	Cost of Coal - $	3,233,612	38,141,028	WP Fuel-4: Base Detail - Line 76
11	Quantity - MMBtu	954,126	7,294,778	WP Fuel-4: Base Detail - Lines 46
12	Unit Cost - $/MMBtu	3.39	5.23	Line 10 / Line 11
13				
14	**Natural Gas**			
15	Cost of Natural Gas - $ (1)	2,081,913	22,842,640	WP Fuel-4: Base Detail - Lines 77 + 78 + 188 + 190 + 191 + 385 + 386 + 387
16	Quantity - MMBtu	1,437,297	17,351,847	WP Fuel-4: Base Detail - Lines 72 + 194
17	Unit Cost - $/MMBtu	1.45	1.32	Line 15 / Line 16
18				
19	**Fuel Oil**			
20	Cost of Fuel Oil - $ (2)	5,269	90,840	WP Fuel-4: Base Detail - Lines 79 + 189
21	Quantity - MMBtu	-	-	WP Fuel-4: Base Detail - Line 195
22				
23				
24	**Nuclear**			
25	Cost of Nuclear - $	1,443,594	15,342,950	WP Fuel-4: Base Detail - Line 202
26	Quantity - MMBtu	2,140,007	22,464,920	WP Fuel-4: Base Detail - Line 208
27	Unit Cost - $/MMBtu	0.67	0.68	Line 25/ Line 26
28				
29	(1) Natural gas includes FERC 501 and FERC 547 gas accou			
30	(2) Fuel oil includes FERC 501 and FERC 547 oil accounts			
31				

	A	B	C	D	E	F
1	**Public Service Company of New Mexico**					
2	**Schedule H-2 Linkage**					
3	**Cost of Fuel**					
4	**Linkage Ending 9/30/2027**					
5	**This schedule is sponsored by PNM Witness Gutierrez**					
6	**Description**	**Jul-26**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**
7						
8	**Coal**					
9	Cost of Coal - $	4,605,910	4,635,498	4,295,074	4,477,694	5,220,901
10	Quantity - MMBtu	986,276	986,276	954,461	986,276	954,461
11	Unit Cost - $/MMBtu	4.67	4.70	4.50	4.54	5.47
12						
13	**Natural Gas**					
14	Cost of Natural Gas - $	6,765,075	10,351,125	5,634,433	3,208,680	3,679,020
15	Quantity - MMBtu	3,597,122	4,166,905	2,892,737	1,602,491	1,473,490
16	Unit Cost - $/MMBtu	1.88	2.48	1.95	2.00	2.50
17						
18	**Fuel Oil**					
19	Cost of Fuel Oil - $	-	-	-	-	-
20	Quantity - MMBtu	-	-	-	-	-
21						
22						
23	**Nuclear**					
24	Cost of Nuclear - $	1,437,440	1,437,440	1,088,960	1,352,946	1,380,305
25	Quantity - MMBtu	2,210,419	2,210,419	2,139,115	1,995,022	2,013,158
26	Unit Cost - $/MMBtu	0.65	0.65	0.51	0.68	0.69
27						
28						

	A	G	H	I	J	K	L
1	**Public Service Company of New Mexico**						
2	**Schedule H-2 Linkage**						
3	**Cost of Fuel**						
4	**Linkage Ending 9/30/2027**						
5	**This schedule is sponsored by PNM Witness Gutierrez**						
6	**Description**	**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**	**Apr-27**	**May-27**
7							
8	**Coal**						
9	Cost of Coal - $	6,065,599	6,577,708	4,765,380	3,215,208	2,473,874	2,971,505
10	Quantity - MMBtu	986,276	1,026,164	773,601	624,312	613,865	741,024
11	Unit Cost - $/MMBtu	6.15	6.41	6.16	5.15	4.03	4.01
12							
13	**Natural Gas**						
14	Cost of Natural Gas - $	6,031,102	7,189,078	4,691,302	2,303,743	2,366,998	1,723,848
15	Quantity - MMBtu	1,859,434	1,783,032	1,291,922	1,072,896	1,388,842	999,278
16	Unit Cost - $/MMBtu	3.24	4.03	3.63	2.15	1.70	1.73
17							
18	**Fuel Oil**						
19	Cost of Fuel Oil - $	-	-	-	-	-	-
20	Quantity - MMBtu	-	-	-	-	-	-
21							
22							
23	**Nuclear**						
24	Cost of Nuclear - $	1,176,647	1,566,028	1,527,905	1,137,102	1,421,239	1,611,420
25	Quantity - MMBtu	2,210,419	2,210,419	1,996,508	2,210,419	1,210,185	1,946,393
26	Unit Cost - $/MMBtu	0.53	0.71	0.77	0.51	1.17	0.83
27							
28							

	A	M	N	O	P	Q
1	**Public Service Company of New Mexico**					
2	**Schedule H-2 Linkage**					
3	**Cost of Fuel**					
4	**Linkage Ending 9/30/2027**					
5	**This schedule is sponsored by PNM Witness Gutierrez**					**Total**
6	**Description**	**Jun-27**	**Jul-27**	**Aug-27**	**Sep-27**	**Jul 26 - Jun 27**
7						
8	**Coal**					
9	Cost of Coal - $	3,966,692	5,143,810	5,225,830	5,002,137	53,271,045
10	Quantity - MMBtu	955,830	1,171,711	1,171,711	1,131,705	10,588,821
11	Unit Cost - $/MMBtu	4.15	4.39	4.46	4.42	5.03
12						
13	**Natural Gas**					
14	Cost of Natural Gas - $	3,775,069	9,313,640	10,811,667	5,624,552	57,719,473
15	Quantity - MMBtu	2,008,414	4,232,262	4,660,985	2,989,935	24,136,564
16	Unit Cost - $/MMBtu	1.88	2.20	2.32	1.88	2.39
17						
18	**Fuel Oil**					
19	Cost of Fuel Oil - $	-	-	-	-	-
20	Quantity - MMBtu	-	-	-	-	-
21						
22						
23	**Nuclear**					
24	Cost of Nuclear - $	1,253,869	1,707,465	1,707,465	1,252,649	16,391,302
25	Quantity - MMBtu	2,139,115	2,210,419	2,210,419	2,139,115	24,491,592
26	Unit Cost - $/MMBtu	0.59	0.77	0.77	0.59	0.67
27						
28						

	A	R	S
1	**Public Service Company of New Mexico**		
2	**Schedule H-2 Linkage**		
3	**Cost of Fuel**		
4	**Linkage Ending 9/30/2027**		
5	**This schedule is sponsored by PNM Witness Gutierrez**	**Total**	
6	**Description**	**Oct 26 - Sep 27**	**WP Fuel-9: Linkage Detail Reference**
7			
8	**Coal**		
9	Cost of Coal - $	55,106,339	WP Fuel-9: Linkage Detail - Line 75
10	Quantity - MMBtu	11,136,934	WP Fuel-9: Linkage Detail - Lines 45
11	Unit Cost - $/MMBtu	4.95	Line 9/ Line 10
12			
13	**Natural Gas**		
14	Cost of Natural Gas - $	60,718,699	WP Fuel-9: Linkage Detail - Lines 76 + 77 + 187 + 189 + 190 + 384 + 385 + 386
15	Quantity - MMBtu	25,362,983	WP Fuel-9: Linkage Detail - Lines 71 + 193
16	Unit Cost - $/MMBtu	2.39	Line 14 / Line 15
17			
18	**Fuel Oil**		
19	Cost of Fuel Oil - $	-	WP Fuel-9: Linkage Detail - Lines 78 + 188
20	Quantity - MMBtu	-	WP Fuel-9: Linkage Detail - Line 194
21			
22			
23	**Nuclear**		
24	Cost of Nuclear - $	17,095,039	WP Fuel-9: Linkage Detail - Line 201
25	Quantity - MMBtu	24,491,592	WP Fuel-9: Linkage Detail - Line 207
26	Unit Cost - $/MMBtu	0.70	Line 24/ Line 25
27			
28			

	A	B	C	D	E	F	G	H	I	J
1	**Public Service Company of New Mexico**									
2	**Schedule H-2 Test**									
3	**Cost of Fuel**									
4	**Test Period Ending 9/30/2028**									
5	**This schedule is sponsored by PNM Witness Gutierrez**									
6	**Description**	**Oct-27**	**Nov-27**	**Dec-27**	**Jan-28**	**Feb-28**	**Mar-28**	**Apr-28**	**May-28**	**Jun-28**
7										
8	**Coal**									
9	Cost of Coal - $	5,950,550	5,558,686	7,726,934	6,498,101	4,965,335	3,170,463	1,981,874	2,942,533	4,146,227
10	Quantity - MMBtu	1,068,321	1,052,781	1,168,976	1,053,177	838,739	626,574	500,473	743,064	1,011,275
11	Unit Cost - $/MMBtu	5.57	5.28	6.61	6.17	5.92	5.06	3.96	3.96	4.10
12										
13	**Natural Gas**									
14	Cost of Natural Gas - $	3,379,666	5,073,150	8,295,745	9,669,675	8,105,600	2,544,086	1,893,395	1,325,162	4,156,761
15	Quantity - MMBtu	2,003,562	2,040,942	2,317,841	2,412,932	2,358,930	1,280,242	1,259,050	973,165	2,105,458
16	Unit Cost - $/MMBtu	1.69	2.49	3.58	4.01	3.44	1.99	1.50	1.36	1.97
17										
18	**Fuel Oil**									
19	Cost of Fuel Oil - $	-	-	-	-	-	-	-	-	-
20	Quantity - MMBtu	-	-	-	-	-	-	-	-	-
21										
22										
23	**Nuclear**									
24	Cost of Nuclear - $	1,577,334	1,527,017	1,354,682	1,783,238	1,690,157	1,498,356	1,562,865	1,780,888	1,459,896
25	Quantity - MMBtu	1,504,313	1,434,288	2,210,419	2,210,419	2,067,812	2,210,419	1,916,291	2,166,164	2,139,115
26	Unit Cost - $/MMBtu	1.05	1.06	0.61	0.81	0.82	0.68	0.82	0.82	0.68
27										
28										
29										

	A	K	L	M	N	O	P	Q
1	**Public Service Company of New Mexico**							
2	**Schedule H-2 Test**							
3	**Cost of Fuel**							
4	**Test Period Ending 9/30/2028**							
5	**This schedule is sponsored by PNM Witne**							
6	**Description**	**Jul-28**	**Aug-28**	**Sep-28**	**Test Period Total**	**Adjustments**	**Adjusted Test Period Total**	**WP Fuel-6: Test Detail Reference**
7								
8	**Coal**							
9	Cost of Coal - $	5,014,922	5,132,093	4,737,177	57,824,895		57,824,895	WP Fuel-6: Test Detail Detail - Line 75
10	Quantity - MMBtu	1,171,711	1,171,711	1,109,409	11,516,212		11,516,212	WP Fuel-6: Test Detail Detail - Lines 45
11	Unit Cost - $/MMBtu	4.28	4.38	4.27	5.02		5.02	Line 9/ Line 10
12								
13	**Natural Gas**							
14	Cost of Natural Gas - $	13,556,346	15,841,578	8,383,591	82,224,754		82,224,754	WP Fuel-6: Test Detail Detail - Lines 76 + 77 + 187 + 189 + 190 + 385 + 386 + 387
15	Quantity - MMBtu	5,246,769	5,349,453	3,020,626	30,368,971		30,368,971	WP Fuel-6: Test Detail Detail - Lines 71 + 193
16	Unit Cost - $/MMBtu	2.58	2.96	2.78	2.71		2.71	Line 14 / Line 15
17								
18	**Fuel Oil**							
19	Cost of Fuel Oil - $	-	-	-	-		-	WP Fuel-6: Test Detail Detail - Lines 78 + 188
20	Quantity - MMBtu	-	-	-	-		-	WP Fuel-6: Test Detail Detail - Line 194
21								
22								
23	**Nuclear**							
24	Cost of Nuclear - $	1,806,661	1,806,661	1,458,867	19,306,622		19,306,622	WP Fuel-6: Test Detail Detail - Line 201
25	Quantity - MMBtu	2,210,419	2,210,419	2,139,115	24,419,195		24,419,195	WP Fuel-6: Test Detail Detail - Line 207
26	Unit Cost - $/MMBtu	0.82	0.82	0.68	0.79		0.79	Line 24/ Line 25
27								
28								
29								

	A	B	C	D	E	F	G
1	**Public Service Company of New Mexico**						
2	**Schedule H-3 Base**						
3	**Revenue Generated From PNM Retail Fuel and Purchased Power Clause**						
4	**Base Period Ending 6/30/2026**						
5	**This schedule is sponsored by PNM Witness Gutierrez**						
6							
7		**Filed Fuel Clause Reports**	**Col D / Col B**	**Filed Fuel Clause Reports**	**Filed Fuel Clause Reports**	**Filed Fuel Clause Reports**	**Col J - Col D**
8	**Months**	**kWh Sales**	**Billed FPPCAC Rate $/kWh**	**Total Fuel Revenue**	**Fuel Costs**	**Carrying Charges on Balancing Account**	**(Over) / Under Collection**
9							
10	Carryforward						
11	Jul-25	707,401,922	0.035024	$ 24,776,185	$ 28,963,431	$ 43,657	$ 4,230,903
12	Aug-25	706,507,127	0.035002	$ 24,729,344	$ 33,646,933	$ 52,119	$ 8,969,708
13	Sep-25	673,185,635	0.034947	$ 23,525,631	$ 14,525,310	$ 70,058	$ (8,930,262)
14	Oct-25	565,425,773	0.043608	$ 24,656,992	$ 15,004,365	$ 52,198	$ (9,600,430)
15	Nov-25	412,377,936	0.044114	$ 18,191,543	$ 11,576,984	$ 32,997	$ (6,581,562)
16	Dec-25	563,847,511	0.040426	$ 22,794,247	$ 12,124,531	$ 19,834	$ (10,649,883)
17	Jan-26	571,643,599	0.025425	$ 14,534,143	$ 15,161,734	$ (1,466)	$ 626,125
18	Feb-26	548,136,270	0.024849	$ 13,620,834	$ 9,283,496	$ (214)	$ (4,337,551)
19	Mar-26	549,208,220	0.023538	$ 12,927,326	$ 7,134,605	$ (8,889)	$ (5,801,610)
20	Apr-26	490,976,725	0.022328	$ 10,962,465	$ 10,151,953	$ (20,492)	$ (831,003)
21	May-26	488,545,694	0.022928	$ 11,201,147	$ 12,184,464	$ (22,154)	$ 961,163
22	Jun-26	625,065,412	0.022796	$ 14,249,253	$ 13,215,442	$ (20,232)	$ (1,054,042)
23	Total	6,902,321,824		$ 216,169,109	$ 182,973,248	$ 197,418	$ (32,998,443)
24					-		
25							
26							
27		**NOTE: Base period books and records - will not tie to adjusted base**					

	A	H	I	J	K	L
1	**Public Service Company of New Mexico**					
2	**Schedule H-3 Base**					
3	**Revenue Generated From PNM Retail Fuel and Purchased Power Clause**					
4	**Base Period Ending 6/30/2026**					
5	**This schedule is sponsored by PNM Witnes**					
6						
7			**Previous Month + Col J - Col D**	**Col E + Col F**		
8	**Months**	**Cumulative (Over) / Under Collection**	**Balancing Account (Over) / Under Collection**	**Total Fuel + Carrying Charge**	**Actual FPPCAC Factor**	**Reference**
9						
10	Carryforward		$ 21,828,624			Filed Fuel Clause Reports
11	Jul-25	$ 4,230,903	$ 26,059,527	$ 29,007,089	0.035029	Filed Fuel Clause Reports
12	Aug-25	$ 13,200,612	$ 35,029,236	$ 33,699,052	0.035029	Filed Fuel Clause Reports
13	Sep-25	$ 4,270,350	$ 26,098,974	$ 14,595,369	0.035029	Filed Fuel Clause Reports
14	Oct-25	$ (5,330,080)	$ 16,498,544	$ 15,056,563	0.044276	Filed Fuel Clause Reports
15	Nov-25	$ (11,911,642)	$ 9,916,982	$ 11,609,981	0.044276	Filed Fuel Clause Reports
16	Dec-25	$ (22,561,525)	$ (732,901)	$ 12,144,365	0.044276	Filed Fuel Clause Reports
17	Jan-26	$ (21,935,400)	$ (106,776)	$ 15,160,268	0.025221	Filed Fuel Clause Reports
18	Feb-26	$ (26,272,951)	$ (4,444,327)	$ 9,283,282	0.025221	Filed Fuel Clause Reports
19	Mar-26	$ (32,074,561)	$ (10,245,937)	$ 7,125,716	0.025221	Filed Fuel Clause Reports
20	Apr-26	$ (32,905,564)	$ (11,076,940)	$ 10,131,462	0.022881	Filed Fuel Clause Reports
21	May-26	$ (31,944,401)	$ (10,115,777)	$ 12,162,311	0.022881	Filed Fuel Clause Reports
22	Jun-26	$ (32,998,443)	$ (11,169,819)	$ 13,195,211	0.022881	Filed Fuel Clause Reports
23	Total			$ 183,170,666	0.031852	
24						
25						
26						
27						

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule H-3 Linkage**							
3	**Revenue Generated From PNM Retail Fuel and Purchased Power Clause**							
4	**Linkage Ending 9/30/2027**							
5	**This schedule is sponsored by PNM Witness Gutierrez**							
6								
7		**WP Fuel-11: H3-Linkage Detail Line 25**	**Current FPPCAC**		**Col D**	**WP Fuel-11: H3-Linkage Detail Line 23**	**Col J * .024/12**	**Col K - Col E**
8	**Months**	**kWh Sales**	**Billed FPPCAC Rate $/kWh**	**Billed FPPCAC Revenue**	**Total Fuel Revenue**	**Fuel Costs**	**Carrying Charges on Balancing Account**	**(Over) / Under Collection**
9								
10	Carryforward							
11	Jul-26	730,302,163	0.022537	$ 18,742,945	$ 18,742,945	$ 12,267,533	$ (22,340)	$ (6,497,752)
12	Aug-26	785,728,571	0.022537	$ 16,138,180	$ 16,138,180	$ 12,599,354	$ (35,335)	$ (3,574,162)
13	Sep-26	724,769,863	0.022537	$ 14,641,108	$ 14,641,108	$ 7,942,837	$ (42,483)	$ (6,740,754)
14	Oct-26	570,318,024	0.022537	$ 12,853,492	$ 12,853,492	$ 9,908,715	$ (55,965)	$ (3,000,741)
15	Nov-26	497,001,478	0.022537	$ 11,201,127	$ 11,201,127	$ 11,043,162	$ (61,966)	$ (219,931)
16	Dec-26	522,066,518	0.022537	$ 11,766,028	$ 11,766,028	$ 12,404,945	$ (62,406)	$ 576,511
17	Jan-27	586,824,313	0.017989	$ 10,556,593	$ 10,556,593	$ 16,457,984	$ (61,253)	$ 5,840,138
18	Feb-27	544,406,161	0.017989	$ 9,793,517	$ 9,793,517	$ 12,340,064	$ (49,573)	$ 2,496,974
19	Mar-27	471,913,789	0.017989	$ 8,489,426	$ 8,489,426	$ 10,226,784	$ (44,579)	$ 1,692,779
20	Apr-27	435,256,949	0.017989	$ 7,829,993	$ 7,829,993	$ 10,359,892	$ (41,194)	$ 2,488,705
21	May-27	444,345,920	0.017989	$ 7,993,498	$ 7,993,498	$ 9,202,129	$ (36,216)	$ 1,172,415
22	Jun-27	574,663,738	0.017989	$ 10,337,832	$ 10,337,832	$ 11,527,135	$ (33,871)	$ 1,155,432
23	Jul-27	793,091,357	0.017989	$ 14,267,204	$ 14,267,204	$ 11,456,718	$ (31,560)	$ (2,842,047)
24	Aug-27	843,198,556	0.017989	$ 15,168,601	$ 15,168,601	$ 8,798,338	$ (37,245)	$ (6,407,508)
25	Sep-27	784,168,127	0.017989	$ 14,106,681	$ 14,106,681	$ 8,174,301	$ (50,060)	$ (5,982,440)
26	Total	9,308,055,528		183,886,224	183,886,224	164,709,890	(666,047)	(19,842,381)
27								

	A	I	J	K	L	M
1	**Public Service Company of New Mexico**					
2	**Schedule H-3 Linkage**					
3	**Revenue Generated From PNM Retail Fuel and Purchased Power Clause**					
4	**Linkage Ending 9/30/2027**					
5	**This schedule is sponsored by PNM Witne**					
6						
7		**Previous Month + Col H**	**Previous Month + Col H**	**Col F + Col G**		
8	**Months**	**Cumulative (Over) / Under Collection**	**Balancing Account Over / (Under) Collection**	**Total Fuel + Carrying Charge**	**Actual FPPCAC Factor**	**Reference**
9						
10	Carryforward	$ (32,998,443)	$ (11,169,819)			Filed Fuel Clause Reports
11	Jul-26	$ (39,496,195)	$ (17,667,571)	$ 12,245,193	0.022537	WP Fuel-11: H3-Linkage Detail
12	Aug-26	$ (43,070,357)	$ (21,241,733)	$ 12,564,019	0.022537	WP Fuel-11: H3-Linkage Detail
13	Sep-26	$ (49,811,111)	$ (27,982,487)	$ 7,900,354	0.022537	WP Fuel-11: H3-Linkage Detail
14	Oct-26	$ (52,811,853)	$ (30,983,228)	$ 9,852,750	0.022537	WP Fuel-11: H3-Linkage Detail
15	Nov-26	$ (53,031,784)	$ (31,203,160)	$ 10,981,195	0.022537	WP Fuel-11: H3-Linkage Detail
16	Dec-26	$ (52,455,273)	$ (30,626,649)	$ 12,342,539	0.022537	WP Fuel-11: H3-Linkage Detail
17	Jan-27	$ (46,615,135)	$ (24,786,511)	$ 16,396,731	0.017989	WP Fuel-11: H3-Linkage Detail
18	Feb-27	$ (44,118,161)	$ (22,289,537)	$ 12,290,491	0.017989	WP Fuel-11: H3-Linkage Detail
19	Mar-27	$ (42,425,382)	$ (20,596,758)	$ 10,182,205	0.017989	WP Fuel-11: H3-Linkage Detail
20	Apr-27	$ (39,936,677)	$ (18,108,053)	$ 10,318,699	0.017989	WP Fuel-11: H3-Linkage Detail
21	May-27	$ (38,764,262)	$ (16,935,638)	$ 9,165,913	0.017989	WP Fuel-11: H3-Linkage Detail
22	Jun-27	$ (37,608,829)	$ (15,780,205)	$ 11,493,264	0.017989	WP Fuel-11: H3-Linkage Detail
23	Jul-27	$ (40,450,877)	$ (18,622,252)	$ 11,425,157	0.017989	WP Fuel-11: H3-Linkage Detail
24	Aug-27	$ (46,858,384)	$ (25,029,760)	$ 8,761,093	0.017989	WP Fuel-11: H3-Linkage Detail
25	Sep-27	$ (52,840,824)	$ (31,012,200)	$ 8,124,241	0.017989	WP Fuel-11: H3-Linkage Detail
26	Total			164,043,843	0.019809	
27						

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule H-3 Test**							
3	**Revenue Generated From PNM Retail Fuel and Purchased Power Clause**							
4	**Test Period Ending 9/30/2028**							
5	**This schedule is sponsored by PNM Witness Gutierrez**							
6		**WP Fuel-12: H3-Test Detail Line 25**	**WP Fuel-12: H3-Test Detail Line 27**	**Col B * Col C**	**Col D**	**WP Fuel-12: H3-Test Detail Line 23**	**Col J * .024/12**	**Col K - Col E**
7	**Months**	**kWh Sales**	**Billed FPPCAC Rate $/kWh**	**Billed FPPCAC Revenue**	**Total Fuel Revenue**	**Fuel Costs**	**Carrying Charges on Balancing Account**	**(Over) / Under Collection**
8								
9	Carryforward							
10	Oct-27	628,275,018	0.016950	$ 10,649,262	$ 10,649,262	$ 12,797,185	$ (62,024)	$ 2,085,899
11	Nov-27	561,483,436	0.016950	$ 9,517,144	$ 9,517,144	$ 13,628,817	$ (57,853)	$ 4,053,820
12	Dec-27	629,598,433	0.016950	$ 10,671,693	$ 10,671,693	$ 16,697,296	$ (49,745)	$ 5,975,857
13	Jan-28	680,004,720	0.016950	$ 11,526,080	$ 11,526,080	$ 18,371,069	$ (37,793)	$ 6,807,196
14	Feb-28	622,024,747	0.016950	$ 10,543,319	$ 10,543,319	$ 9,928,305	$ (24,179)	$ (639,193)
15	Mar-28	559,182,635	0.016950	$ 9,478,146	$ 9,478,146	$ 8,978,680	$ (25,457)	$ (524,923)
16	Apr-28	503,034,484	0.016950	$ 8,526,435	$ 8,526,435	$ 7,880,300	$ (26,507)	$ (672,641)
17	May-28	496,732,494	0.016950	$ 8,419,616	$ 8,419,616	$ 8,124,538	$ (27,852)	$ (322,930)
18	Jun-28	624,519,005	0.016950	$ 10,585,597	$ 10,585,597	$ 10,275,773	$ (28,498)	$ (338,322)
19	Jul-28	859,233,635	0.016950	$ 14,564,010	$ 14,564,010	$ 8,130,296	$ (29,175)	$ (6,462,889)
20	Aug-28	905,133,164	0.016950	$ 15,342,007	$ 15,342,007	$ 8,961,442	$ (42,101)	$ (6,422,666)
21	Sep-28	843,383,210	0.016950	$ 14,295,345	$ 14,295,345	$ 10,364,621	$ (54,946)	$ (3,985,670)
22	Total	7,912,604,981		$ 134,118,654	$ 134,118,654	$ 134,138,322	$ (466,131)	$ (446,463)

	A	I	J	K	L	M
1	**Public Service Company of New Mexico**					
2	**Schedule H-3 Test**					
3	**Revenue Generated From PNM Retail Fuel and Purchased Power Clause**					
4	**Test Period Ending 9/30/2028**					
5	**This schedule is sponsored by PNM Witness G**					
6		**Previous Month + Col H**	**Previous Month + Col H**	**Col F + Col G**		
7	**Months**	**Cumulative (Over) / Under Collection**	**Balancing Account Over / (Under) Collection**	**Total Fuel + Carrying Charge**	**Actual FPPCAC Factor**	**Reference**
8						
9	Carryforward	$ (52,840,824)	$ (31,012,200)			H3-Linkage, Line 25
10	Oct-27	$ (50,754,925)	$ (28,926,301)	$ 12,735,160	0.016950	WP Fuel-12: H3-Test Detail - Column B
11	Nov-27	$ (46,701,105)	$ (24,872,481)	$ 13,570,964	0.016950	WP Fuel-12: H3-Test Detail - Column C
12	Dec-27	$ (40,725,248)	$ (18,896,624)	$ 16,647,551	0.016950	WP Fuel-12: H3-Test Detail - Column D
13	Jan-28	$ (33,918,052)	$ (12,089,428)	$ 18,333,276	0.016950	WP Fuel-12: H3-Test Detail - Column E
14	Feb-28	$ (34,557,245)	$ (12,728,621)	$ 9,904,127	0.016950	WP Fuel-12: H3-Test Detail - Column F
15	Mar-28	$ (35,082,168)	$ (13,253,544)	$ 8,953,222	0.016950	WP Fuel-12: H3-Test Detail - Column G
16	Apr-28	$ (35,754,809)	$ (13,926,185)	$ 7,853,793	0.016950	WP Fuel-12: H3-Test Detail - Column H
17	May-28	$ (36,077,740)	$ (14,249,116)	$ 8,096,685	0.016950	WP Fuel-12: H3-Test Detail - Column I
18	Jun-28	$ (36,416,062)	$ (14,587,438)	$ 10,247,275	0.016950	WP Fuel-12: H3-Test Detail - Column J
19	Jul-28	$ (42,878,951)	$ (21,050,327)	$ 8,101,121	0.016950	WP Fuel-12: H3-Test Detail - Column K
20	Aug-28	$ (49,301,617)	$ (27,472,993)	$ 8,919,341	0.016950	WP Fuel-12: H3-Test Detail - Column L
21	Sep-28	$ (53,287,287)	$ (31,458,663)	$ 10,309,675	0.016950	WP Fuel-12: H3-Test Detail - Column M
22	Total			$ 133,672,191	0.016950	

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule P-12**							
3	**Fuel Statistics Information**							
4	**Four Years Prior To Test Period Ending 9/30/2028**							
5	**This Schedule is sponsored by PNM Witness Gutierrez**							
6	**Description**		**Year Ended 12/31/2023**	**Year Ended 12/31/2024**	**Year Ended 12/31/2025**	**Year Ended 12/31/2026**	**Reference 2023, 2024, 2025**	**Reference 2026**
7								
8	**Cost of Fuel ($)**							
9		Account						
10	Coal (1)	501	39,049,569	40,788,733	37,999,143	46,846,396	Books and Records	Books and Records, Linkage
11	Natural Gas	547	121,692,152	21,607,399	34,673,883	32,129,351	Books and Records	Books and Records, Linkage
12	Natural Gas	501	767,658	51,988	235,407	9,336,568	Books and Records	Books and Records, Linkage
13	Fuel Oil	501	89,968	1,399	4,678	90,620	Books and Records	Books and Records, Linkage
14	Nuclear	518	18,314,883	19,759,103	16,670,741	15,704,011	Books and Records	Books and Records, Linkage
15	Cost of Fuel (1)		179,914,230	82,208,623	89,583,852	104,106,945	Sum Lines 10 to 14	Sum Lines 10 to 14
16								
31	Cost of Fuel ($/MMBtu)		2.58	1.70	2.05	1.82	Books and Records	Books and Records, Linkage
32								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule P-12**							
3	**Fuel Statistics Information**							
4	**Four Years Prior To Test Period Ending 9/30/2028**							
5	**This Schedule is sponsored by PNM Witness Gutierrez**							
6	**Description**		**Year Ended 12/31/2023**	**Year Ended 12/31/2024**	**Year Ended 12/31/2025**	**Year Ended 12/31/2026**	**Reference 2023, 2024, 2025**	**Reference 2026**
33	**Generation by Type (MWh)**							
34								
35	Coal		971,644	436,557	391,426	1,058,546	Books and Records	Books and Records, Linkage
36	Natural Gas		6,965,198	4,845,624	4,093,156	2,477,628	Books and Records	Books and Records, Linkage
37	Fuel Oil		N/A	N/A	N/A	N/A	Books and Records	Books and Records, Linkage
38	Nuclear		2,455,297	2,298,673	2,291,795	2,302,209	Books and Records	Books and Records, Linkage
39	**(1) Excludes coal mine decommissioning, fixed transmission costs,**							
40	**and fixed transportation costs**							
41	**New Mexico Retail Share**							
42	**Cost of Fuel ($)**							
43		Account						
44	Coal (1)	501	39,049,569	40,788,733	37,999,143	46,846,396	Books and Records	Books and Records, Linkage
45	Natural Gas	547	121,692,152	21,607,399	34,673,883	32,129,351	Books and Records	Books and Records, Linkage
46	Natural Gas	501	767,658	51,988	235,407	9,336,568	Books and Records	Books and Records, Linkage
47	Fuel Oil	501	89,968	1,399	4,678	90,620	Books and Records	Books and Records, Linkage
48	Nuclear (1)	518	18,314,883	19,759,103	16,670,741	15,704,011	Books and Records	Books and Records, Linkage
49	Cost of Fuel (1)		179,914,230	82,208,623	89,583,852	104,106,945		
50								

	A	B	C	D	E	F	G	H
1	**Public Service Company of New Mexico**							
2	**Schedule P-12**							
3	**Fuel Statistics Information**							
4	**Four Years Prior To Test Period Ending 9/30/2028**							
5	**This Schedule is sponsored by PNM Witness Gutierrez**							
6	**Description**		**Year Ended 12/31/2023**	**Year Ended 12/31/2024**	**Year Ended 12/31/2025**	**Year Ended 12/31/2026**	**Reference 2023, 2024, 2025**	**Reference 2026**
65	Cost of Fuel ($/MMBtu)		2.58	1.70	2.05	1.82	Books and Records	Linkage
66								
67	**Generation by Type (MWh)**							
68								
69	Coal		971,644	436,557	391,426	1,058,546	Books and Records	Linkage
70	Natural Gas		6,965,198	4,845,624	4,093,156	2,477,628	Books and Records	Linkage
71	Fuel Oil		N/A	N/A	N/A	N/A	Books and Records	Linkage
72	Nuclear		2,455,297	2,298,673	2,291,795	2,302,209	Books and Records	Linkage
73								
74								
75	**(1) Excludes coal mine decommissioning, fixed transmission costs,**							
76	**and fixed transportation costs**							
77	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**Public Service Company of New Mexico**													
2	**Schedule P-12**													
3	**Fuel Statistics Information**													
4	**Linkage Data**													
5	**This Schedule is sponsored by PNM Witness Gutierrez**													
6														
7	**Description**	**FERC**	**Jul-26**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**	**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**	**Apr-27**	**May-27**	**Jun-27**
8														
9	**Total System**													
10	**Cost of Fuel ($)**													
11														
12	Coal	501	4,605,910	4,635,498	4,295,074	4,477,694	5,220,901	6,065,599	6,577,708	4,765,380	3,215,208	2,473,874	2,971,505	3,966,692
13	Natural Gas	547	5,560,833	8,749,334	4,282,238	2,238,826	2,524,684	4,802,799	5,600,727	3,542,752	1,624,275	1,730,718	1,288,746	2,925,184
14	Natural Gas	501	1,204,242	1,601,792	1,352,195	969,854	1,154,336	1,228,303	1,588,351	1,148,550	679,468	636,280	435,102	849,884
15	Fuel Oil	501	-	-	-	-	-	-	-	-	-	-	-	-
16	Nuclear	518	1,437,440	1,437,440	1,088,960	1,352,946	1,380,305	1,176,647	1,566,028	1,527,905	1,137,102	1,421,239	1,611,420	1,253,869
17	Cost of Fuel		12,808,425	16,424,064	11,018,467	9,039,320	10,280,226	13,273,347	15,332,815	10,984,587	6,656,053	6,262,111	6,306,773	8,995,630
18														
19	Cost of Fuel ($/MMBtu)		1.89	2.23	1.84	1.97	2.31	2.63	3.05	2.70	1.70	1.95	1.71	1.76
20														
21														
22	**Generation by Type (MWh)**													
23														
24	Coal		101,970	101,970	98,680	101,970	98,680	101,970	106,154	79,805	64,360	63,240	76,244	98,824
25	Natural Gas		415,737	469,678	309,682	172,434	159,220	219,481	203,069	147,990	117,277	152,630	115,181	216,522
26	Fuel Oil		-	-	-	-	-	-	-	-	-	-	-	-
27	Nuclear		207,844	207,844	201,139	187,590	189,296	207,844	207,844	187,730	207,844	113,793	183,018	201,139
28														

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**Public Service Company of New Mexico**													
2	**Schedule P-12**													
3	**Fuel Statistics Information**													
4	**Linkage Data**													
5	**This Schedule is sponsored by PNM Witness Gutierrez**													
6														
7	**Description**	**FERC**	**Jul-26**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**	**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**	**Apr-27**	**May-27**	**Jun-27**
29	**New Mexico Retail Share**													
30	**Cost of Fuel ($)**													
31														
32	Coal	501	4,605,910	4,635,498	4,295,074	4,477,694	5,220,901	6,065,599	6,577,708	4,765,380	3,215,208	2,473,874	2,971,505	3,966,692
33	Natural Gas	547	5,560,833	8,749,334	4,282,238	2,238,826	2,524,684	4,802,799	5,600,727	3,542,752	1,624,275	1,730,718	1,288,746	2,925,184
34	Natural Gas	501	1,204,242	1,601,792	1,352,195	969,854	1,154,336	1,228,303	1,588,351	1,148,550	679,468	636,280	435,102	849,884
35	Fuel Oil	501	-	-	-	-	-	-	-	-	-	-	-	-
36	Nuclear	518	1,437,440	1,437,440	1,088,960	1,352,946	1,380,305	1,176,647	1,566,028	1,527,905	1,137,102	1,421,239	1,611,420	1,253,869
37	Cost of Fuel		12,808,425	16,424,064	11,018,467	9,039,320	10,280,226	13,273,347	15,332,815	10,984,587	6,656,053	6,262,111	6,306,773	8,995,630
38														
39	Cost of Fuel ($/MMBtu)		1.89	2.23	1.84	1.97	2.31	2.63	3.05	1.84	1.70	1.95	1.71	1.76
40														
41														
42	**Generation by Type (MWh)**													
43														
44	Coal		101,970	101,970	98,680	101,970	98,680	101,970	106,154	79,805	64,360	63,240	76,244	98,824
45	Natural Gas		415,737	469,678	309,682	172,434	159,220	219,481	203,069	147,990	117,277	152,630	115,181	216,522
46	Fuel Oil		-	-	-	-	-	-	-	-	-	-	-	-
47	Nuclear		207,844	207,844	201,139	187,590	189,296	207,844	207,844	187,730	207,844	113,793	183,018	201,139
48														

	A	O	P	Q	R	S	T
1	**Public Service Company of New**						
2	**Schedule P-12**						
3	**Fuel Statistics Information**						
4	**Linkage Data**						
5	**This Schedule is sponsored by P**				**Total**	**Total**	
6							
7	**Description**	**Jul-27**	**Aug-27**	**Sep-27**	**July 2026 - Jun 2027**	**Oct 2026 - Sep 2027**	**Reference**
8							
9	**Total System**						
10	**Cost of Fuel ($)**						
11							
12	Coal	5,143,810	5,225,830	5,002,137	53,271,045	55,106,339	WP Fuel-9: Linkage Detail Line 75
13	Natural Gas	7,669,620	8,888,458	4,359,062	44,871,116	47,195,851	WP Fuel-9: Linkage Detail Line 191
14	Natural Gas	1,644,020	1,923,209	1,265,490	12,848,357	13,522,848	WP Fuel-9: Linkage Detail Line 76
15	Fuel Oil	-	-	-	-	-	
16	Nuclear	1,707,465	1,707,465	1,252,649	16,391,302	17,095,039	WP Fuel-9: Linkage Detail Line 201
17	Cost of Fuel	16,164,915	17,744,961	11,879,338	127,381,820	132,920,077	
18							
19	Cost of Fuel ($/MMBtu)	2.12	2.21	1.90	2.15	2.18	Line 17 / (H2-Linkage Lines 10 + Line 15 + line 25)
20							
21							
22	**Generation by Type (MWh)**						
23							
24	Coal	121,421	121,421	117,272	1,093,865	1,151,359	WP Fuel-9: Linkage Detail Line 39
25	Natural Gas	476,957	518,383	319,911	2,698,901	2,819,056	WP Fuel-9: Linkage Detail Line 68 + Line 192
26	Fuel Oil	-	-	-	-	-	
27	Nuclear	207,844	207,844	201,139	2,302,924	2,302,924	WP Fuel-9: Linkage Detail Line 204
28							

	A	O	P	Q	R	S	T
1	**Public Service Company of New**						
2	**Schedule P-12**						
3	**Fuel Statistics Information**						
4	**Linkage Data**						
5	**This Schedule is sponsored by P**				**Total**	**Total**	
6							
7	**Description**	**Jul-27**	**Aug-27**	**Sep-27**	**July 2026 - Jun 2027**	**Oct 2026 - Sep 2027**	**Reference**
29	**New Mexico Retail Share**						
30	**Cost of Fuel ($)**						
31							
32	Coal	5,143,810	5,225,830	5,002,137	53,271,045	55,106,339	Line 12
33	Natural Gas	7,669,620	8,888,458	4,359,062	44,871,116	47,195,851	Line 13
34	Natural Gas	1,644,020	1,923,209	1,265,490	12,848,357	13,522,848	Line 14
35	Fuel Oil	-	-	-	-	-	Line 15
36	Nuclear	1,707,465	1,707,465	1,252,649	16,391,302	17,095,039	Line 16
37	Cost of Fuel	16,164,915	17,744,961	11,879,338	127,381,820	132,920,077	Line 32 + 33 + 34 + 35 + 36
38							
39	Cost of Fuel ($/MMBtu)	2.12	2.21	1.90	2.15	2.18	Line 19
40							
41							
42	**Generation by Type (MWh)**						
43							
44	Coal	121,421	121,421	117,272	1,093,865	1,151,359	Line 24
45	Natural Gas	476,957	518,383	319,911	2,698,901	2,819,056	Line 25
46	Fuel Oil	-	-	-	-	-	Line 26
47	Nuclear	207,844	207,844	201,139	2,302,924	2,302,924	Line 27
48							

	A	B	C	D	E	F	G	H	I
1	**Public Service Company of New Mexico**								
2	**Schedule P-12**								
3	**Fuel Statistics Information**								
4	**Test Period Ending 9/30/2028**								
5	**This Schedule is sponsored by PNM Witness Gutierrez**								
6									
7	**Description**		**Oct-27**	**Nov-27**	**Dec-27**	**Jan-28**	**Feb-28**	**Mar-28**	**Apr-28**
8									
9	**Total System**								
10	**Cost of Fuel ($)**								
11									
12	Coal	501	5,950,550	5,558,686	7,726,934	6,498,101	4,965,335	3,170,463	1,981,874
13	Natural Gas	547	2,300,667	3,581,376	6,714,305	8,021,715	6,772,721	1,870,942	1,461,313
14	Natural Gas	501	1,078,998	1,491,774	1,581,440	1,647,961	1,332,879	673,144	432,082
15	Fuel Oil	501	-	-	-	-	-	-	-
16	Nuclear	518	1,577,334	1,527,017	1,354,682	1,783,238	1,690,157	1,498,356	1,562,865
17	Cost of Fuel		10,907,550	12,158,853	17,377,361	17,951,014	14,761,092	7,212,905	5,438,134
18									
19	Cost of Fuel ($/MMBtu)		2.38	2.69	3.05	3.16	2.80	1.75	1.48
20									
21									
22	**Generation by Type (MWh)**								
23									
24	Coal		110,576	108,994	121,134	108,987	86,590	64,525	51,490
25	Natural Gas		208,703	219,769	266,449	276,315	258,197	145,290	146,179
26	Fuel Oil		-	-	-	-	-	-	-
27	Nuclear		141,449	134,865	207,844	207,844	194,435	207,844	180,187
28									
29	**New Mexico Retail Share**								
30	**Cost of Fuel ($)**								
31									
32	Coal	501	5,950,550	5,558,686	7,726,934	6,498,101	4,965,335	3,170,463	1,981,874
33	Natural Gas	547	2,300,667	3,581,376	6,714,305	8,021,715	6,772,721	1,870,942	1,461,313
34	Natural Gas	501	1,078,998	1,491,774	1,581,440	1,647,961	1,332,879	673,144	432,082
35	Fuel Oil	501	-	-	-	-	-	-	-
36	Nuclear	518	1,577,334	1,527,017	1,354,682	1,783,238	1,690,157	1,498,356	1,562,865
37	Cost of Fuel		10,907,550	12,158,853	17,377,361	17,951,014	14,761,092	7,212,905	5,438,134
38									
39	Cost of Fuel ($/MMBtu)		2.38	2.69	3.05	3.16	2.80	1.75	1.48
40	**Generation by Type (MWh)**								
41									
42	Coal		110,576	108,994	121,134	108,987	86,590	64,525	51,490
43	Natural Gas		208,703	219,769	266,449	276,315	258,197	145,290	146,179
44	Fuel Oil		-	-	-	-	-	-	-
45	Nuclear		141,449	134,865	207,844	207,844	194,435	207,844	180,187

	A	B	J	K	L	M	N	O	P
1	**Public Service Company of New Mexico**								
2	**Schedule P-12**								
3	**Fuel Statistics Information**								
4	**Test Period Ending 9/30/2028**								
5	**This Schedule is sponsored by PNM Witness**								
6									
7	**Description**		**May-28**	**Jun-28**	**Jul-28**	**Aug-28**	**Sep-28**	**Total**	**Reference**
8									
9	**Total System**								
10	**Cost of Fuel ($)**								
11									
12	Coal	501	2,942,533	4,146,227	5,014,922	5,132,093	4,737,177	57,824,895	WP Fuel-6: Test Detail Line 75
13	Natural Gas	547	1,225,536	3,365,684	11,308,790	13,224,823	7,154,156	67,002,028	WP Fuel-6: Test Detail Line 191
14	Natural Gas	501	99,625	791,077	2,247,556	2,616,755	1,229,435	15,222,726	WP Fuel-6: Test Detail Line 76
15	Fuel Oil	501	-	-	-	-	-	-	
16	Nuclear	518	1,780,888	1,459,896	1,806,661	1,806,661	1,458,867	19,306,622	WP Fuel-6: Test Detail Line 201
17	Cost of Fuel		6,048,583	9,762,885	20,377,929	22,780,331	14,579,635	159,356,272	
18									
19	Cost of Fuel ($/MMBtu)		1.56	1.86	2.36	2.61	2.33	2.40	Line 17 / (H2-Test Lines 10 + Line 15 + line 25)
20									
21									
22	**Generation by Type (MWh)**								
23									
24	Coal		76,458	104,640	121,421	121,421	114,934	1,191,168	WP Fuel-6: Test Detail Line 39
25	Natural Gas		127,562	252,448	580,123	589,009	349,842	3,419,887	WP Fuel-6: Test Detail Line 68 + Line 192
26	Fuel Oil		-	-	-	-	-	-	
27	Nuclear		203,683	201,139	207,844	207,844	201,139	2,296,116	WP Fuel-6: Test Detail Line 204
28									
29	**New Mexico Retail Share**								
30	**Cost of Fuel ($)**								
31									
32	Coal	501	2,942,533	4,146,227	5,014,922	5,132,093	4,737,177	57,824,895	Line 12
33	Natural Gas	547	1,225,536	3,365,684	11,308,790	13,224,823	7,154,156	67,002,028	Line 13
34	Natural Gas	501	99,625	791,077	2,247,556	2,616,755	1,229,435	15,222,726	Line 14
35	Fuel Oil	501	-	-	-	-	-	-	Line 15
36	Nuclear	518	1,780,888	1,459,896	1,806,661	1,806,661	1,458,867	19,306,622	Line 16
37	Cost of Fuel		6,048,583	9,762,885	20,377,929	22,780,331	14,579,635	159,356,272	Line 32 + 33 + 34 + 35 + 36
38									
39	Cost of Fuel ($/MMBtu)		1.56	1.86	2.36	2.61	2.33	2.40	Line 19
40	**Generation by Type (MWh)**								
41									
42	Coal		76,458	104,640	121,421	121,421	114,934	1,191,168	Line 24
43	Natural Gas		127,562	252,448	580,123	589,009	349,842	3,419,887	Line 25
44	Fuel Oil		-	-	-	-	-	-	Line 26
45	Nuclear		203,683	201,139	207,844	207,844	201,139	2,296,116	Line 27

	A	B	C	L	M	N	O	P	Q
1	**PNM Exhibit RNG-4**								
2	**WP Fuel-1: Base COS**								
3	General Note: The electronic version of this worksheet uses the								
4	Microsoft Excel outline function. This function groups the elements of								
5	cost, and or columns for print formatting purposes.			**Col C + Col K**	**Col L + Col P**				
6	**Description**	**FERC**	**Unadjusted Base Period**	**Adjusted Base Period**	**New Mexico**	**Renewable**	**FERC**	**Excluded**	**Base Period Reference**
7	Production - Base Fuel Related								
8	Steam Generation	501	45,523,594	45,523,594	45,523,594				WP Fuel-4: Base Detail Lines 76+77+78+79+385
9	Steam Fuel Handling and Disposal	501	2,943,810	2,943,810	2,943,810				WP Fuel-4: Base Detail Lines 80+81+82
10	Nuclear	518	15,342,950	15,342,950	15,342,950				WP Fuel-4: Base Detail Line 202
11	Nuclear Disposal	518	1,643,724	1,643,724	1,643,724				WP Fuel-4: Base Detail Line 217
12	Gas Generation	547	15,550,914	15,550,914	15,550,914				WP Fuel-4: Base Detail Lines 192+386+387
13	Wind PPAs	555	28,300,658	28,300,658		28,300,658			WP Fuel-4: Base Detail Lines 257+241+233
14	Geothermal PPA	555	7,794,205	7,794,205		7,794,205			WP Fuel-4: Base Detail Line 249
15	Purchased Power Energy	555	180,339,489	155,753,716	155,753,716				WP Fuel-4: Base Detail Lines 225+266+273+282+291+300+309+318+327+358+368+401+402
16	Spinning reserves	555	-	-	-				WP Fuel-4: Base Detail Lines 401
17	Total Fuel Costs (before OSS)		297,439,345	272,853,572	236,758,709	36,094,863	-	-	Sum of Lines 8 through 16
18									
19	Off-system Sales	447.3	(73,534,016)	(73,534,016)	(73,534,016)				WP Fuel-4: Base Detail Line 16
20	Off-system Sales - Other		-	-	-				Books and Records
21	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-			-	WP Fuel-4: Base Detail Line 28
22	EDAM	456.1	-	(14,316,981)	(14,316,981)				WP RC-1: Line 55
23	Total Off-System Sales and Other Market Sales		(73,534,016)	(87,850,997)	(87,850,997)	-	-	-	Sum of Lines 19 through 22
24									
25	Total Fuel (net OSS and Other Market Sales)		223,905,330	185,002,575	148,907,711	36,094,863	-	-	Line 17 + 23
26									
27	Production - Non Fuel Items								
28	Gas Plants Fuel Transportation	547	12,995,615	12,995,615	12,995,615				WP Fuel-4: Base Detail Lines 395
29	Gas PPA - Valencia - Demand	555	20,612,692	20,282,802	20,282,802				WP Fuel-4: Base Detail Lines 228+400
30	Energy Storage Agreement - Demand	555.1	82,142,228	82,142,228	82,142,228				WP Fuel-4: Base Detail Lines 274+283+292+301+310+319+328+353
31	Purchase power for Economy Service Customer	555	12,920,780	-	-				WP Fuel-4: Base Detail Line 397
32	Purchased power for Rate 36B	555	70,640,117	-	-				WP Fuel-4: Base Detail Line 398
33	FPPCAC deferral	501.1 & 555.4	33,195,861	-	-				WP Fuel-4: Base Detail Line 384
34	Rec Purchases and Renewable Energy Amortization	555	3,306,686	3,306,686		3,306,686			WP Fuel-4: Base Detail Lines 377+405
35	City of Gallup - Mandoza station charges	555	-	-	-				WP Fuel-4: Base Detail Lines 396+399+406
36	Coal Mine Decommissioning	501.15	2,166,667	-	-				WP Fuel-4: Base Detail Lines 404
37	Broker Fees	557	231,875	231,875	231,875				WP Fuel-4: Base Detail Line 403
38	Total Non Fuel Items		238,212,522	118,959,206	115,652,520	3,306,686	-	-	Sum of Line 28 through 37
39									
40	Total Fuel Related Costs		535,651,867	391,812,778	352,411,229	39,401,550	-	-	Line 17 + 38
41	Off-System Sales		(73,534,016)	(87,850,997)	(87,850,997)	-	-	-	Line 23
42	Total Fuel Related Expense net of off-system sales		462,117,851	303,961,781	264,560,231	39,401,550	-	-	Line 40 + 41
43									
44	Retail Load kWh		221,119,097						
45	Total Fuel Rate $/kWh		2.09						

	A	B	O	P	Q	R	S	AF
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-2: Linkage COS**							
3	General Note: The electronic version of this worksheet uses the Microsoft Excel							
4	outline function. This function groups the elements of cost, and or columns for print							
5	formatting purposes.							
6	**Description**	**FERC**	**Adjusted Linkage Period Jul 26 - Jun 27**	**New Mexico**	**Renewable**	**FERC**	**Excluded**	**Adjusted Linkage Period Oct 26 - Sep 27**
7	Production - Base Fuel Related							
8	Steam Generation	501	66,119,402	66,119,402	-	-	-	68,629,187
9	Steam Fuel Handling and Disposal	501	1,978,215	1,978,215	-	-	-	1,978,215
10	Nuclear	518	16,391,302	16,391,302	-	-	-	17,095,039
11	Nuclear Disposal	518	866,288	866,288	-	-	-	866,288
12	Gas Generation	547	44,871,116	44,871,116	-	-	-	47,195,851
13	Wind PPAs	555	29,371,710	-	29,371,710	-	-	29,386,314
14	Geothermal PPA	555	3,752,828	-	3,752,828	-	-	3,773,088
15	Purchased Power Energy	555	92,370,719	92,370,719	-	-	-	102,553,299
16	Spinning reserves	555	112,483	112,483	-	-	-	112,483
17	Total Fuel Costs (before OSS)		255,834,064	222,709,526	33,124,538	-	-	271,589,765
18								
19	Off-system Sales	447.3	(74,377,944)	(74,377,944)	-	-	-	(94,471,734)
20	Off-system Sales - Other		-	-	-	-	-	-
21	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-	-	-	-
22	EDAM	456.1	(12,051,048)	(12,051,048)	-	-	-	(12,058,463)
23	Total Off-System Sales and Other Market Sales		(86,428,992)	(86,428,992)	-	-	-	(106,530,197)
24								
25	Total Fuel (net OSS and Other Market Sales)		169,405,072	136,280,534	33,124,538	-	-	165,059,568
26								

	A	B	O	P	Q	R	S	AF
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-2: Linkage COS**							
3	General Note: The electronic version of this worksheet uses the Microsoft Excel							
4	outline function. This function groups the elements of cost, and or columns for print							
5	formatting purposes.							
6	**Description**	**FERC**	**Adjusted Linkage Period Jul 26 - Jun 27**	**New Mexico**	**Renewable**	**FERC**	**Excluded**	**Adjusted Linkage Period Oct 26 - Sep 27**
27	Production - Non Fuel Items							
28	Gas Plants Fuel Transportation	547	13,548,410	13,548,410	-	-	-	13,548,410
29	Gas PPA - Valencia - Demand	555	20,015,659	20,015,659	-	-	-	20,015,659
30	Energy Storage Agreement - Demand	555.1	74,912,017	74,912,017	-	-	-	79,722,284
31	Purchase power for Economy Service Customer	555	-	-	-	-	-	-
32	Purchased power for Rate 36B	555	-	-	-	-	-	-
33	FPPCAC deferral	501.1 & 555.4	-	-	-	-	-	-
34	Rec Purchases and Renewable Energy Amortization	555	2,554,898	2,554,898	-	-	-	2,551,031
35	City of Gallup - Mandoza station charges	555	-	-	-	-	-	-
36	Coal Mine Decommissioning	501.15	-	-	-	-	-	-
37	Broker Fees	557	158,441	158,441	-	-	-	158,441
38	Total Non Fuel Items		111,189,424	111,189,424	-	-	-	115,995,824
39								
40	Total Fuel Related Costs		367,023,488	333,898,950	33,124,538	-	-	387,585,589
41	Off-System Sales		(86,428,992)	(86,428,992)	-	-	-	(106,530,197)
42	Total Fuel Related Expense net of off-system sales		280,594,496	247,469,958	33,124,538	-	-	281,055,392
43								
44	System Retail Load kWh		8,653,768,650					8,833,868,340
45	Non-Rider 36 Renewable kWh		1,766,171,162					1,766,613,409
46	Rider 36 Retail Load kWh		6,887,597,488					7,067,254,931
47								
48	Total Fuel Rate $/kWh		0.0407391					0.0397687

	A	B	AG	AH	AI	AJ	AK
1	**PNM Exhibit RNG-4**						
2	**WP Fuel-2: Linkage COS**						
3	General Note: The electronic version of this worksheet uses the Microsoft Excel						
4	outline function. This function groups the elements of cost, and or columns for print						
5	formatting purposes.						
6	**Description**	**FERC**	**New Mexico**	**Renewable**	**FERC**	**Excluded**	**Linkage Period Reference**
7	Production - Base Fuel Related						
8	Steam Generation	501	68,629,187	-	-	-	WP Fuel-9: Linkage Detail Lines 75 + 76
9	Steam Fuel Handling and Disposal	501	1,978,215	-	-	-	WP Fuel-9: Linkage Detail Lines 81
10	Nuclear	518	17,095,039	-	-	-	WP Fuel-9: Linkage Detail Line 201
11	Nuclear Disposal	518	866,288	-	-	-	WP Fuel-9: Linkage Detail Line 216
12	Gas Generation	547	47,195,851	-	-	-	WP Fuel-9: Linkage Detail Lines 191
13	Wind PPAs	555	-	29,386,314	-	-	WP Fuel-9: Linkage Detail Lines 256 + 240 + 232
14	Geothermal PPA	555	-	3,773,088	-	-	WP Fuel-9: Linkage Detail Line 248
15	Purchased Power Energy	555	102,553,299	-	-	-	WP Fuel-9: Linkage Detail Lines 224 + 272 + 281 + 290 + 299 + 308 + 355
16	Spinning reserves	555	112,483	-	-	-	WP Fuel-9: Linkage Detail Lines 400
17	Total Fuel Costs (before OSS)		238,430,363	33,159,402	-	-	Sum of Lines 8 through 16
18							
19	Off-system Sales	447.3	(94,471,734)	-	-	-	WP Fuel-9: Linkage Detail Line 16
20	Off-system Sales - Other		-	-	-	-	Books and Records
21	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-	-	WP Fuel-9: Linkage Detail Line 28
22	EDAM	456.1	(12,058,463)	-	-	-	WP Fuel-9: Linkage Detail Line 20
23	Total Off-System Sales and Other Market Sales		(106,530,197)	-	-	-	Sum of Lines 19 through 22
24							
25	Total Fuel (net OSS and Other Market Sales)		131,900,166	33,159,402	-	-	Line 17 + 23
26							

	A	B	AG	AH	AI	AJ	AK
1	**PNM Exhibit RNG-4**						
2	**WP Fuel-2: Linkage COS**						
3	General Note: The electronic version of this worksheet uses the Microsoft Excel						
4	outline function. This function groups the elements of cost, and or columns for print						
5	formatting purposes.						
6	**Description**	**FERC**	**New Mexico**	**Renewable**	**FERC**	**Excluded**	**Linkage Period Reference**
27	Production - Non Fuel Items						
28	Gas Plants Fuel Transportation	547	13,548,410	-	-	-	WP Fuel-9: Linkage Detail Lines 394
29	Gas PPA - Valencia - Demand	555	20,015,659	-	-	-	WP Fuel-9: Linkage Detail Lines 227
30	Energy Storage Agreement - Demand	555.1	79,722,284	-	-	-	WP Fuel-9: Linkage Detail Lines 273 + 282 + 291 + 300 + 309 + 318 + 327 + 336 + 345 + 352
31	Purchase power for Economy Service Customer	555	-	-	-	-	WP Fuel-9: Linkage Detail Line 396
32	Purchased power for Rate 36B	555	-	-	-	-	WP Fuel-9: Linkage Detail Line 397
33	FPPCAC deferral	501.1 & 555.4	-	-	-	-	WP Fuel-9: Linkage Detail Line 383
34	Rec Purchases and Renewable Energy Amortization	555	2,551,031	-	-	-	WP Fuel-9: Linkage Detail Lines 376 + 404
35	City of Gallup - Mandoza station charges	555	-	-	-	-	WP Fuel-9: Linkage Detail Lines 395 + 398 + 405
36	Coal Mine Decommissioning	501.15	-	-	-	-	WP Fuel-9: Linkage Detail Lines 403
37	Broker Fees	557	158,441	-	-	-	WP Fuel-9: Linkage Detail Lines 402
38	Total Non Fuel Items		115,995,824	-	-	-	Sum of Line 28 through 37
39							
40	Total Fuel Related Costs		354,426,187	33,159,402	-	-	Line 17 + 38
41	Off-System Sales		(106,530,197)	-	-	-	Line 23
42	Total Fuel Related Expense net of off-system sales		247,895,990	33,159,402	-	-	Line 40 + 41
43							
44	System Retail Load kWh						WP Fuel-9: Linkage Detail Line 424
45	Non-Rider 36 Renewable kWh						WP Fuel-9: Linkage Detail Line 425
46	Rider 36 Retail Load kWh						Line 44 - 45
47							
48	Total Fuel Rate $/kWh						Line 42 / 46

	A	B	O	P	Q	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-3: Test COS**							
3	General Note: The electronic version of this worksheet uses the Microsoft							
4	Excel outline function. This function groups the elements of cost, and or							
5	columns for print formatting purposes.							
6	**Description**	**FERC**	**Unadjusted Test Period**	**New Mexico**	**Renewable**	**FERC**	**Excluded**	**Test Period Reference**
7	Production - Base Fuel Related							
8	Steam Generation	501	73,047,621	73,047,621	-	-	-	WP Fuel-6: Test Detail Lines 75 + 76
9	Steam Fuel Handling and Disposal	501	1,978,215	1,978,215	-	-	-	WP Fuel-6: Test Detail Lines 81
10	Nuclear	518	19,306,622	19,306,622	-	-	-	WP Fuel-6: Test Detail Line 201
11	Nuclear Disposal	518	866,288	866,288	-	-	-	WP Fuel-6: Test Detail Line 216
12	Gas Generation	547	67,002,028	67,002,028	-	-	-	WP Fuel-6: Test Detail Lines 191
13	Wind PPAs	555	29,680,207	-	29,680,207	-	-	WP Fuel-6: Test Detail Lines 256 + 240 + 232
14	Geothermal PPA	555	3,875,345	-	3,875,345	-	-	WP Fuel-6: Test Detail Line 248
15	Purchased Power Energy	555	155,292,787	155,292,787	-	-	-	WP Fuel-6: Test Detail Lines 224 + 272 + 281 + 290 + 299 + 308 + 355
16	Spinning reserves	555	112,483	112,483	-	-	-	WP Fuel-6: Test Detail Lines 401
17	Total Fuel Costs (before OSS)		351,161,597	317,606,045	33,555,552	-	-	Sum of Lines 8 through 16
18								
19	Off-system Sales	447.3	(157,867,723)	(157,867,723)	-	-	-	WP Fuel-6: Test Detail Line 16
20	Off-system Sales - Other		-	-	-	-	-	Books and Records
21	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-	-	-	WP Fuel-6: Test Detail Line 28
22	EDAM	456.1	(25,600,000)	(25,600,000)	-	-	-	WP Fuel-6: Test Detail Line 20
23	Total Off-System Sales and Other Market Sales		(183,467,723)	(183,467,723)	-	-	-	Sum of Lines 19 through 22
24								
25	Total Fuel (net OSS and Other Market Sales)		167,693,874	134,138,322	33,555,552	-	-	Line 17 + 23
26								
27	Production - Non Fuel Items							
28	Gas Plants Fuel Transportation	547	13,548,410	13,548,410	-	-	-	WP Fuel-6: Test Detail Lines 395
29	Gas PPA - Valencia - Demand	555	20,015,659	20,015,659	-	-	-	WP Fuel-6: Test Detail Lines 227
30	Energy Storage Agreement - Demand	555.1	137,144,634	137,144,634	-	-	-	WP Fuel-6: Test Detail Lines 273 + 282 + 291 + 300 + 309 + 318 + 327 + 336 + 345 + 352
31	Purchase power for Economy Service Customer	555	-	-	-	-	-	WP Fuel-6: Test Detail Line 397
32	Purchased power for Rate 36B	555	-	-	-	-	-	WP Fuel-6: Test Detail Line 398
33	FPPCAC deferral	501.1 & 555.4	-	-	-	-	-	WP Fuel-6: Test Detail Line 384
34	Rec Purchases and Renewable Energy Amortization	555	2,547,163	2,547,163	-	-	-	WP Fuel-6: Test Detail Lines 377 + 405
35	City of Gallup - Mandoza station charges	555	-	-	-	-	-	WP Fuel-6: Test Detail Lines 396 + 399 + 406
36	Coal Mine Decommissioning	501.15	-	-	-	-	-	WP Fuel-6: Test Detail Lines 404
37	Broker Fees	557	158,441	158,441	-	-	-	WP Fuel-6: Test Detail Line 403
38	Total Non Fuel Items		173,414,307	173,414,307	-	-	-	Sum of Line 28 through 37
39								
40	Total Fuel Related Costs		524,575,904	491,020,352	33,555,552	-	-	Line 17 + 38
41	Off-System Sales		(183,467,723)	(183,467,723)	-	-	-	Line 23
42	Total Fuel Related Expense net of off-system sales		341,108,181	307,552,629	33,555,552	-	-	Line 40 + 41
43								
44	System Retail Load kWh		9,699,640,080					WP Fuel-6: Test Detail Line 425
45	Non-Rider 36 Renewable kWh		1,787,035,099					WP Fuel-6: Test Detail Line 426
46	Rider 36 Retail Load kWh		7,912,604,981					Line 44 - 45
47								
48	Total Fuel Rate $/kWh		0.0351671					Line 42 / 44
49								
50	Energy Allocator1							
51								
52								
53	1) Energy allocators for fuel related costs are based on actual allocators used in the base period fuel calculations							
54								

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-4: Base Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Base Period**
5	**Other Market Sales**			
6		PNM Retail Off-System Market Sales	**447.3**	73,534,016
7		PNM Retail Off-System Market Sales MWhs		3,450,122
8		Average PNM Retail Off-System Market Sales $/MWh		21.31
9		PNM FERC Off-System Market Sales	**447.3**	-
10		PNM FERC Off-System Market Sales MWhs		-
11		Average PNM FERC Off-System Market Sales $/MWh		-
12		PNM Marketing Off-System Market Sales	**447.3**	-
13		PNM Marketing Off-System Market Sales MWhs		-
14		Average PNM Marketing Off-System Market Sales $/MWh		-
15				
16		Total Off-System Sales		73,534,016
17		Total Off-System Sales - MWh		3,450,122
18		Average Off-System Sales $/MWh		21.31
19				
20		EDAM	**456.1**	-
21				
22		Total Other Market Sales		73,534,015.91
23				
24	**Other Revenues**			
25		Off-System Sales Rate Class 36B	**442.3**	18,780,369
26		Off-System Sales Rate Class 36B MWhs		888,803
27		Average Off-System Sales Rate Class 36B $/MWhs		21.13
28		Gas Hedges	**447.7**	-
29		EIM Net Benefits	**447.3**	-
30				
31	**Steam Generation:**			
32	Four Corners Generation Costs			
34		Four Corners Coal	501.0	38,141,028
36		Four Corners Natural Gas	501.2	375,097
37		Total Four Corners Fuel Costs		38,516,125
38				
39		***Four Corners Statistics***		
48				
51		Residual Waste	501.6	2,200,371
54		Fuel Handling	501.8	743,439
55		Total Four Corners Fuel Handling and Waste Disposal		2,943,810
56				
57		Total Four Corners Fuel Handling		2,943,810
58				
59		Total Four Corners Generation Costs		41,459,935
60				
61	Reeves Steam Generation:			
63		Natural Gas	501.2	4,428,964
65		Variable Transportation	501.3	2,578,504
66		Total Reeves Generation Costs		7,007,469
67				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-4: Base Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Base Period**
68		***Reeves Statistics***		
74				
75	***Total Costs -- Steam Generation***			
83		**Total Steam Costs**	**501**	**48,467,404**
84		Steam MWh		913,137
85		Steam MMBTu		10,359,763
86	**Natural Gas Plants:**			
87	Afton Steam Generation:			
89		Natural Gas	547.0	5,142,251
91		Natural Gas Physical Hedge	547.7	-
93		Variable Transportation	547.1	84,370
94		Total Afton Generation Costs		5,226,621
95				
96		***Afton Statistics***		
102				
103	Luna Steam Generation:			
105		Natural Gas	547.0	(877,979)
107		Natural Gas Physical Hedge	547.7	-
109		Variable Transportation	547.1	63,258
110		Total Luna Generation Costs		(814,721)
111				
112		***Luna Statistics***		
118				
119	Lordsburg Steam Generation:			
121		Natural Gas	547.0	98,063
123		Natural Gas Physical Hedge	547.7	-
125		Variable Transportation	547.1	(1,131)
126		Total Lordsburg Generation Costs		96,932
127				
128		***Lordsburg Statistics***		
134				
135	La Luz Steam Generation:			
137		Natural Gas	547.0	804,492
139		Natural Gas Physical Hedge	547.7	-
141		Variable Transportation	547.1	8,986
142		Total Rio Bravo Generation Costs		813,478
143				
144		***La Luz Statistics***		
151				
152	Rio Bravo Steam Generation:			
154		Natural Gas	547.0	5,048,288
156		Fuel Oil	547.4	90,840
158		Natural Gas Physical Hedge	547.7	-
160		Variable Transportation	547.1	3,013,419
161		Total Rio Bravo Generation Costs		8,152,547
162				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-4: Base Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Base Period**
163		***Rio Bravo Statistics***		
170				
171	Valencia Steam Generation:			
173		Natural Gas	547.0	1,256,233
175		Natural Gas Physical Hedge	547.7	-
177		Variable Transportation	547.1	276,463
178		Total Valencia Generation Costs		1,532,696
179				
180		***Valencia Statistics***		
186				
187	***Total Costs -- Gas Generation***			
192		**Total Gas Plants Generation Costs**	**547**	**15,007,553**
193		Gas Generation MWh		1,668,353
194		Gas Generation MMBtu		14,286,862
195		Fuel Oil MMBtu		-
196				
197	***Total Costs -- Nuclear Generation***			
198				
202		Total Palo Verde Fuel Costs	518.0	15,342,950
203				
204		***Palo Verde Statistics***		
210				
212		Spent Fuel Disposal Fee	518.1	-
216		Dry Cask Accrual	518.2	1,643,724
217		Total Palo Verde Fuel Handling Costs		1,643,724
218				
219		**Total Nuclear Plant Costs**		**16,986,674**
220				
221	**Purchase Power**			
222				
223	Valencia Purchase Power:			
225		Purchase Power-Base Energy	555.0	3,816,886
228		Demand Charges and Other Expenses	555.0	20,612,692
229		Total Valencia Purchase Power Costs		24,429,578
230				
231	New Mexico Wind Energy Center			
233		Purchase Power	555.0	14,587,331
234				
235		***New Mexico Wind Energy Center Statistics***		
238				
239	Red Mesa Wind Energy			
241		Purchase Power-Start Jan 2015	555.0	6,916,719
242				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-4: Base Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Base Period**
243		***Red Mesa Statistics***		
246				
247	Geothermal Energy			
249		Purchase Power	555.0	7,794,205
250				
251		***Geothermal Statistics***		
254				
255	La Joya Wind II			
257		Purchase Power	555.0	6,796,609
258				
259		***La Joya Wind II Statistics***		
262				
263	Solar Direct			
266		Purchase Power	555.0	2,826,506
267				
268		***Solar Direct Statistics***		
271				
272	Arroyo Solar and ESA			
275		Purchase Power	555.0	26,505,662
276				
277		***Arroyo Solar Statistics***		
280				
281	Jicarilla 1 Solar and ESA			
284		Purchase Power	555.0	4,122,520
285				
286		***Jicarilla 1 Solar Statistics***		
289				
290	San Juan 1 Solar and ESA			
293		Purchase Power	555.0	28,448,067
294				
295		***San Juan 1 Solar Statistics***		
298				
299	Atrisco Solar and ESA			
302		Purchase Power	555.0	46,436,566
303				
304		***Atrisco Solar Statistics***		
307				
308	Quail Ranch Solar and ESA			
311		Purchase Power	555.0	11,179,034
312				
313		***Quail Ranch Solar Statistics***		
316				
317	Route 66 ESA			
320		Purchase Power	555.0	4,611,276
321				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-4: Base Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Base Period**
322		***Route 66 ESA Statistics***		
325				
326	Sky Ranch 2 ESA			
329		Purchase Power	555.0	10,641,611
330				
331		***Sky Ranch 2 ESA Statistics***		
334				
335	Sun Lasso			
338		Purchase Power	555.0	-
339				
340		***Sun Lasso ESA Statistics***		
343				
344	Corazon			
347		Purchase Power	555.0	-
348				
349		***Corazon ESA Statistics***		
352				
353	ESA Deferral to Reg Asset		501.1	7,207,358
354				
355	Economy Purchases			
358		Purchase Power	555.0	92,429,665
359				
360		***Economy Purchases Statistics***		
365				
366	Economy Hedge Purchases-PNM Retail			
368		Economy Hedge Purchases	555.7	24,242,356
369				
370		***NMPRC Hedge Purchases Statistics***		
373				
374	Solar			
375		422 - Amortization	555	-
376		610 - Expenses - General	555	-
377		Total Solar - Deferral/REC costs	555.0	-
378				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-4: Base Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Base Period**
379		***Solar Generation/PV Purchases - MWhs***		
382	Other Costs			
383		SPS Refund	555	-
384		Fuel Adjustment Clause Deferral	501.1	33,195,861
385		Fuel Costs	501.5	-
386		Other Gas Expense	547	53,884
387		STS Excess Sales	547.0	489,477
395		Fixed Transportation Charges	547.2	12,995,615
396		Fuel Clause	547.7	-
397		Freeport McMoran Purchase Power	555.0	12,920,780
398		Meta's Purchase Power	555.0	70,640,117
399		City of Gallup - Mandoza station charges	555.0	-
400		Purchase Contract Demand Charge	555.7	-
401		Spin Energy	555.0	-
402		Bank Hazard Sharing	555.4	14,211
403		Broker Fees	557.0	231,875
404		Coal Mine Decommissioning	501.15	2,166,667
405		Renewable: REC Payments	555.0	3,306,686
406		Other	565.90	-
407		Total Other Costs		136,015,174
408				
409	This worksheet utilizes the outline function. The function was used to group the elements of cost, and or columns for print formatting purposes.			

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP Fuel-5: Base Period Adjustments**				
3	**Manual Inputs**				
4					
5	**100% PNM Share**	**Coal Mine Decommissioning**	**Resource Adequacy Purchases**	**Resource Adequacy Demand Call On Option**	**Total Adjustment**
6	Jul-25	187,892	11,713,980	62,297	11,964,169
7	Aug-25	187,892	12,541,903	65,857	12,795,652
8	Sep-25	173,950	-	67,557	241,507
9	Oct-25	186,473	-	54,948	241,421
10	Nov-25	186,473	-	41,148	227,621
11	Dec-25	186,473	-	38,083	224,556
12	Jan-26	176,252	-	-	176,252
13	Feb-26	176,252	-	-	176,252
14	Mar-26	176,252	-	-	176,252
15	Apr-26	176,252	-	-	176,252
16	May-26	176,252	-	-	176,252
17	Jun-26	176,252	-	-	176,252
18	Total	2,166,667	24,255,883	329,890	26,752,441

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-6: Test Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Test Period**
5	**Other Market Sales**			
6		PNM Retail Off-System Market Sales	**447.3**	157,867,723
7		PNM Retail Off-System Market Sales MWhs		2,045,942
8		Average PNM Retail Off-System Market Sales $/MWh		77.16
9		PNM FERC Off-System Market Sales	**447.3**	-
10		PNM FERC Off-System Market Sales MWhs		-
11		Average PNM FERC Off-System Market Sales $/MWh		-
12		PNM Marketing Off-System Market Sales	**447.3**	-
13		PNM Marketing Off-System Market Sales MWhs		-
14		Average PNM Marketing Off-System Market Sales $/MWh		-
15				
16		Total Off-System Sales		157,867,723
17		Total Off-System Sales - MWh		2,045,942
18		Average Off-System Sales $/MWh		77.16
19				
20		EDAM	**456.1**	25,600,000
21				
22		Total Other Market Sales		183,467,723.14
23				
24	**Other Revenues**			
25		Off-System Sales Rate Class 36B	**442.3**	9,604,208
26		Off-System Sales Rate Class 36B MWhs		321,507
27		Average Off-System Sales Rate Class 36B $/MWhs		29.87
28		Gas Hedges	**447.7**	-
29				
30	**Steam Generation:**			
31	Four Corners Generation Costs			
33		Four Corners Coal	501.0	57,824,895
35		Four Corners Natural Gas	501.2	1,203,079
36		Total Four Corners Fuel Costs		59,027,975
37				
38		***Four Corners Statistics***		
47				
50		Residual Waste	501.6	-
53		Fuel Handling	501.8	1,978,215
54		Total Four Corners Fuel Handling and Waste Disposal		1,978,215
56		Total Four Corners Fuel Handling		1,978,215
57				
58		Total Four Corners Generation Costs		61,006,190
59				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-6: Test Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Test Period**
60	Reeves Steam Generation:			
62		Natural Gas	501.2	14,019,647
64		Variable Transportation	501.3	-
65		Total Reeves Generation Costs		14,019,647
66				
67		***Reeves Statistics***		
73				
74	***Total Costs -- Steam Generation***			
82		**Total Steam Costs**	**501**	**75,025,836**
83		Steam MWh		1,493,488
84		Steam MMBTu		15,306,302
85	**Natural Gas Plants:**			
86	Afton Steam Generation:			
88		Natural Gas	547.0	16,424,826
90		Natural Gas Physical Hedge	547.7	-
92		Variable Transportation	547.1	-
93		Total Afton Generation Costs		16,424,826
94				
95		***Afton Statistics***		
101				
102	Luna Steam Generation:			
104		Natural Gas	547.0	23,247,267
106		Natural Gas Physical Hedge	547.7	-
108		Variable Transportation	547.1	-
109		Total Luna Generation Costs		23,247,267
110				
111		***Luna Statistics***		
117				
118	Lordsburg Steam Generation:			
120		Natural Gas	547.0	10,300,248
122		Natural Gas Physical Hedge	547.7	-
124		Variable Transportation	547.1	-
125		Total Lordsburg Generation Costs		10,300,248
126				
127		***Lordsburg Statistics***		
133				
134	La Luz Steam Generation:			
136		Natural Gas	547.0	3,794,485
138		Natural Gas Physical Hedge	547.7	-
140		Variable Transportation	547.1	-
141		Total Rio Bravo Generation Costs		3,794,485
142				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-6: Test Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Test Period**
143		***La Luz Statistics***		
150				
151	Rio Bravo Steam Generation:			
153		Natural Gas	547.0	13,235,203
155		Fuel Oil	547.4	-
157		Natural Gas Physical Hedge	547.7	-
159		Variable Transportation	547.1	-
160		Total Rio Bravo Generation Costs		13,235,203
161				
162		***Rio Bravo Statistics***		
169				
170	Valencia Steam Generation:			
172		Natural Gas	547.0	-
174		Natural Gas Physical Hedge	547.7	-
176		Variable Transportation	547.1	-
177		Total Valencia Generation Costs		-
178				
179		***Valencia Statistics***		
185				
186	***Total Costs -- Gas Generation***			
191		**Total Gas Plants Generation Costs**	**547**	**67,002,028**
192		Gas Generation MWh		3,117,566
193		Gas Generation MMBtu		26,578,880
194		Fuel Oil MMBtu		
195				
196	***Total Costs -- Nuclear Generation***			
197				
201		Total Palo Verde Fuel Costs	518.0	19,306,622
202				
203		***Palo Verde Statistics***		
209				
211		Spent Fuel Disposal Fee	518.1	-
215		Dry Cask Accrual	518.2	866,288
216		Total Palo Verde Fuel Handling Costs		866,288
217				
218		**Total Nuclear Plant Costs**		**20,172,910**
219				

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-6: Test Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Test Period**
220	**Purchase Power**			
222	Valencia Purchase Power:			
224		Purchase Power-Base Energy	555.0	11,752,257
227		Demand Charges and Other Expenses	555.0	20,015,659
228		Total Valencia Purchase Power Costs		31,767,916
229				
230	New Mexico Wind Energy Center			
232		Purchase Power	555.0	15,054,095
233				
234		***New Mexico Wind Energy Center Statistics***		
237				
238	Red Mesa Wind Energy			
240		Purchase Power-Start Jan 2015	555.0	6,755,448
241				
242		***Red Mesa Statistics***		
245				
246	Geothermal Energy			
248		Purchase Power	555.0	3,875,345
249				
250		***Geothermal Statistics***		
253				
254	La Joya Wind II			
256		Purchase Power	555.0	7,870,664
257				
258		***La Joya Wind II Statistics***		
261				
262	Solar Direct			
265		Purchase Power	555.0	-
266				
267		***Solar Direct Statistics***		
270				
271	Arroyo Solar and ESA			
274		Purchase Power	555.0	31,108,194
275				
276		***Arroyo Solar Statistics***		
279				
280	Jicarilla 1 Solar and ESA			
283		Purchase Power	555.0	5,361,111

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-6: Test Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Test Period**
284				
285		***Jicarilla 1 Solar Statistics***		
288				
289	San Juan 1 Solar and ESA			
292		Purchase Power	555.0	31,902,615
293				
294		***San Juan 1 Solar Statistics***		
297				
298	Atrisco Solar and ESA			
301		Purchase Power	555.0	55,178,500
302				
303		***Atrisco Solar Statistics***		
306				
307	Quail Ranch Solar and ESA			
310		Purchase Power	555.0	24,420,760
311				
312		***Quail Ranch Solar Statistics***		
315				
316	Route 66 ESA			
319		Purchase Power	555.0	7,797,730
320				
321		***Route 66 ESA Statistics***		
324				
325	Sky Ranch 2 ESA			
328		Purchase Power	555.0	16,352,922
329				
330		***Sky Ranch 2 ESA Statistics***		
333				
334	Sun Lasso			
337		Purchase Power	555.0	14,405,005
338				
339		***Sun Lasso ESA Statistics***		
342				
343	Corazon			
346		Purchase Power	555.0	16,129,590
347				
348		***Corazon ESA Statistics***		
351				
352	ESA Deferral to Reg Asset			-
353				
354	Economy Purchases			
357		Purchase Power	555.0	78,028,739

	A	B	C	P
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-6: Test Detail**			
3	**Manual Inputs**			
4	**Location**	**Description**	**FERC**	**Total Company Test Period**
358				
359		***Economy Purchases Statistics***		
364				
365	Economy Hedge Purchases-PNM Retail			
367		Economy Hedge Purchases	555.7	-
368				
369		***NMPRC Hedge Purchases Statistics***		
373				
374	Solar			
375		422 - Amortization	555	-
376		610 - Expenses - General	555	-
377		Total Solar - Deferral/REC costs	555.0	-
378				
379		***Solar Generation/PV Purchases - MWhs***		
382	Other Costs			
383		SPS Refund	555	-
384		Fuel Adjustment Clause Deferral	501.1	-
385		Fuel Costs	501.5	-
386		Other Gas Expense	547	-
387		STS Excess Sales	547.0	-
395		Fixed Transportation Charges	547.2	13,548,410
396		Fuel Clause	547.7	-
397		Freeport McMoran Purchase Power	555.0	-
398		Meta's Purchase Power	555.0	-
399		City of Gallup - Mandoza station charges	555.0	-
400		Purchase Contract Demand Charge	555.7	-
401		Spin Energy	555.0	112,483
402		Bank Hazard Sharing	555.4	-
403		Broker Fees	557.0	158,441
404		Coal Mine Decommissioning	501.15	-
405		Renewable: REC Payments	555.0	2,547,163
406		Other	565.9	-
407		Total Other Costs		16,366,497
408				
409	This worksheet utilizes the outline function. The function was used to group the elements of cost, and or columns for print formatting purposes.			

	A	B	C	P	AC
1	**PNM Exhibit RNG-4**				
2	**WP Fuel-9: Linkage Detail**				
3	**Manual Inputs**				
4	**Location**	**Description**	**FERC**	**Total Company Jul 26 - Jun 27**	**Total Company Oct 26 - Sep 27**
5	**Other Market Sales**				
6		PNM Retail Off-System Market Sales	**447.3**	74,377,944	94,471,734
7		PNM Retail Off-System Market Sales MWhs		1,392,554	1,541,938
8		Average PNM Retail Off-System Market Sales $/MWh		53.41	61.27
9		PNM FERC Off-System Market Sales	**447.3**	-	-
10		PNM FERC Off-System Market Sales MWhs		-	-
11		Average PNM FERC Off-System Market Sales $/MWh		-	-
12		PNM Marketing Off-System Market Sales	**447.3**	-	-
13		PNM Marketing Off-System Market Sales MWhs		-	-
14		Average PNM Marketing Off-System Market Sales $/MWh		-	-
15					
16		Total Off-System Sales		74,377,944	94,471,734
17		Total Off-System Sales - MWh		1,392,554	1,541,938
18		Average Off-System Sales $/MWh		53.41	61.27
19					
20		EDAM	**456.1**	12,051,048	12,058,463
21				-	
22		Total Other Market Sales		86,428,991.98	106,530,197.05
23					
24	**Other Revenues**				
25		Off-System Sales Rate Class 36B	**442.3**	21,684,430	20,870,036
26		Off-System Sales Rate Class 36B MWhs		821,705	752,351
27		Average Off-System Sales Rate Class 36B $/MWhs		26.39	27.74
28		Gas Hedges	**447.7**	-	-
29					
30	**Steam Generation:**				
31	Four Corners Generation Costs				
33		Four Corners Coal	501.0	53,271,045	55,106,339
35		Four Corners Natural Gas	501.2	1,104,804	1,162,873
36		Total Four Corners Fuel Costs		54,375,848	56,269,212
37					
38		***Four Corners Statistics***			
47					
50		Residual Waste	501.6	-	-
53		Fuel Handling	501.8	1,978,215	1,978,215
54		Total Four Corners Fuel Handling and Waste Disposal		1,978,215	1,978,215
56		Total Four Corners Fuel Handling		1,978,215	1,978,215
57					
58	Total Four Corners Generation Costs			56,354,063	58,247,427
59					
60	Reeves Steam Generation:				
62		Natural Gas	501.2	11,743,554	12,359,975
64		Variable Transportation	501.3	-	-
65		Total Reeves Generation Costs		11,743,554	12,359,975
66					
67		***Reeves Statistics***			
73					
74	***Total Costs -- Steam Generation***				
82		**Total Steam Costs**	**501**	68,097,617	70,607,402
83		Steam MWh		1,398,750	1,463,693
84		Steam MMBTu		14,488,307	15,132,881
85	**Natural Gas Plants:**				
86	Afton Steam Generation:				
88		Natural Gas	547.0	9,022,693	9,339,570
90		Natural Gas Physical Hedge	547.7	-	-
92		Variable Transportation	547.1	-	-
93		Total Afton Generation Costs		9,022,693	9,339,570
94					

	A	B	C	P	AC
1	**PNM Exhibit RNG-4**				
2	**WP Fuel-9: Linkage Detail**				
3	**Manual Inputs**				
4	**Location**	**Description**	**FERC**	**Total Company Jul 26 - Jun 27**	**Total Company Oct 26 - Sep 27**
95		***Afton Statistics***			
101					
102	Luna Steam Generation:				
104		Natural Gas	547.0	19,404,585	19,657,122
106		Natural Gas Physical Hedge	547.7	-	-
108		Variable Transportation	547.1	-	-
109		Total Luna Generation Costs		19,404,585	19,657,122
110					
111		***Luna Statistics***			
117					
118	Lordsburg Steam Generation:				
120		Natural Gas	547.0	5,364,372	5,799,258
122		Natural Gas Physical Hedge	547.7	-	-
124		Variable Transportation	547.1	-	-
125		Total Lordsburg Generation Costs		5,364,372	5,799,258
126					
127		***Lordsburg Statistics***			
133					
134	La Luz Steam Generation:				
136		Natural Gas	547.0	2,402,259	2,564,536
138		Natural Gas Physical Hedge	547.7	-	-
140		Variable Transportation	547.1	-	-
141		Total Rio Bravo Generation Costs		2,402,259	2,564,536
142					
143		***La Luz Statistics***			
150					
151	Rio Bravo Steam Generation:				
153		Natural Gas	547.0	8,677,207	9,835,365
155		Fuel Oil	547.4	-	-
157		Natural Gas Physical Hedge	547.7	-	-
159		Variable Transportation	547.1	-	-
160		Total Rio Bravo Generation Costs		8,677,207	9,835,365
161					
162		***Rio Bravo Statistics***			
169					
170	Valencia Steam Generation:				
172		Natural Gas	547.0	-	-
174		Natural Gas Physical Hedge	547.7	-	-
176		Variable Transportation	547.1	-	-
177		Total Valencia Generation Costs		-	-
178					
179		***Valencia Statistics***			
185					
186	***Total Costs -- Gas Generation***				
191		**Total Gas Plants Generation Costs**	**547**	44,871,116	47,195,851
192		Gas Generation MWh		2,394,016	2,506,722
193		Gas Generation MMBtu		20,237,077	21,367,036
194		Fuel Oil MMBtu			
195					
196	***Total Costs -- Nuclear Generation***				
197					
201		Total Palo Verde Fuel Costs	518.0	16,391,302	17,095,039
202					
203		***Palo Verde Statistics***			
209					
211		Spent Fuel Disposal Fee	518.1	-	-
215		Dry Cask Accrual	518.2	866,288	866,288
216		Total Palo Verde Fuel Handling Costs		866,288	866,288
217					
218		**Total Nuclear Plant Costs**		17,257,590	17,961,328
219					

	A	B	C	P	AC
1	**PNM Exhibit RNG-4**				
2	**WP Fuel-9: Linkage Detail**				
3	**Manual Inputs**				
4	**Location**	**Description**	**FERC**	**Total Company Jul 26 - Jun 27**	**Total Company Oct 26 - Sep 27**
220	**Purchase Power**				
222	Valencia Purchase Power:				
224		Purchase Power-Base Energy	555.0	4,536,860	7,052,999
227		Demand Charges and Other Expenses	555.0	20,015,659	20,015,659
228		Total Valencia Purchase Power Costs		24,552,519	27,068,658
229					
230	New Mexico Wind Energy Center				
232		Purchase Power	555.0	14,956,593	14,956,593
233					
234		***New Mexico Wind Energy Center Statistics***			
237					
238	Red Mesa Wind Energy				
240		Purchase Power-Start Jan 2015	555.0	6,597,871	6,612,476
241					
242		***Red Mesa Statistics***			
245					
246	Geothermal Energy				
248		Purchase Power	555.0	3,752,828	3,773,088
249					
250		***Geothermal Statistics***			
253					
254	La Joya Wind II				
256		Purchase Power	555.0	7,817,246	7,817,246
257					
258		***La Joya Wind II Statistics***			
261					
262	Solar Direct				
265		Purchase Power	555.0	-	-
266					
267		***Solar Direct Statistics***			
270					
271	Arroyo Solar and ESA				
274		Purchase Power	555.0	31,025,287	30,995,157
275					
276		***Arroyo Solar Statistics***			
279					
280	Jicarilla 1 Solar and ESA				
283		Purchase Power	555.0	5,313,087	5,326,129
284					
285		***Jicarilla 1 Solar Statistics***			
288					
289	San Juan 1 Solar and ESA				
292		Purchase Power	555.0	31,504,169	31,622,114
293					
294		***San Juan 1 Solar Statistics***			
297					
298	Atrisco Solar and ESA				
301		Purchase Power	555.0	54,680,412	54,821,309
302					
303		***Atrisco Solar Statistics***			
306					
307	Quail Ranch Solar and ESA				
310		Purchase Power	555.0	24,374,979	24,374,979
311					
312		***Quail Ranch Solar Statistics***			
315					
316	Route 66 ESA				
319		Purchase Power	555.0	7,776,423	7,776,423
320					

	A	B	C	P	AC
1	**PNM Exhibit RNG-4**				
2	**WP Fuel-9: Linkage Detail**				
3	**Manual Inputs**				
4	**Location**	**Description**	**FERC**	**Total Company Jul 26 - Jun 27**	**Total Company Oct 26 - Sep 27**
321		***Route 66 ESA Statistics***			
324					
325	Sky Ranch 2 ESA				
328		Purchase Power	555.0	16,308,184	16,308,184
329					
330		***Sky Ranch 2 ESA Statistics***			
333					
334	Sun Lasso				
337		Purchase Power	555.0	-	-
338					
339		***Sun Lasso ESA Statistics***			
342					
343	Corazon				
346		Purchase Power	555.0	-	-
347					
348		***Corazon ESA Statistics***			
351					
352	ESA Deferral to Reg Asset			(31,605,586)	(26,730,819)
353					
354	Economy Purchases				
357		Purchase Power	555.0	23,368,921	30,729,107
358					
359		***Economy Purchases Statistics***			
364					
365	Economy Hedge Purchases-PNM Retail				
367		Economy Hedge Purchases	555.7	-	-
368					
369		***NMPRC Hedge Purchases Statistics***			
372					
373	Solar				
374		422 - Amortization	555	-	-
375		610 - Expenses - General	555	-	-
376		Total Solar - Deferral/REC costs	555.0	-	-
377					
378		***Solar Generation/PV Purchases - MWhs***			
381	Other Costs				
382		SPS Refund	555	-	-
383		Fuel Adjustment Clause Deferral	501.1	-	-
384		Fuel Costs	501.5	-	-
385		Other Gas Expense	547	-	-
386		STS Excess Sales	547.0	-	-
394		Fixed Transportation Charges	547.2	13,548,410	13,548,410
395		Fuel Clause	547.7	-	-
396		Freeport McMoran Purchase Power	555.0	-	-
397		Meta's Purchase Power	555.0	-	-
398		City of Gallup - Mandoza station charges	555.0	-	-
399		Purchase Contract Demand Charge	555.7	-	-
400		Spin Energy	555.0	112,483	112,483
401		Bank Hazard Sharing	555.4	-	-
402		Broker Fees	557.0	158,441	158,441
403		Coal Mine Decommissioning	501.15	-	-
404		Renewable: REC Payments	555.0	2,554,898	2,551,031
405		Other	565.9	-	-
406		Total Other Costs		16,374,232	16,370,365
407					
408	This worksheet utilizes the outline function. The function was used to group the elements of cost, and or columns for print formatting purposes.				

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Fuel-10: H3-Base Detail**								
3	**Source: Monthly FPPCAC Filings**								
4									
5			**Jul-2025**	**Aug-2025**	**Sep-2025**	**Oct-2025**	**Nov-2025**	**Dec-2025**	**Jan-2026**
6	**1. ACCOUNT 501/547**								
7		a) COAL	$ 3,575,848	$ 3,440,156	$ 3,393,142	$ 3,551,736	$ 3,589,626	$ 3,968,175	$ 4,112,817
8		b) GAS	$ 4,505,590	$ 4,025,728	$ 917,085	$ 154,728	$ 2,876,178	$ 2,303,783	$ 7,290,409
9		c) OIL	$ -	$ -	$ -	$ -	$ -	$ 220	$ 2,005
10		d) RENEWABLE (RENW)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11		e) TOTAL ACCT 501/547	$ 8,081,437	$ 7,465,884	$ 4,310,228	$ 3,706,465	$ 6,465,804	$ 6,272,178	$ 11,405,231
12									
13	**2. ACCOUNT 518 - NUCLEAR FUEL EXPENSE**		$ 1,785,119	$ 1,784,413	$ 1,504,381	$ 1,146,036	$ 931,730	$ 1,204,748	$ 1,842,592
14									
15	**3. ACCOUNT 555 - PURCHASED POWER EXPENSE**								
16		a) FIRM/CAPACITY							
17		FIRM (Valencia)	$ 1,111,771	$ 1,173,789	$ 429,587	$ 603,130	$ 112,626	$ 237,381	$ 123,942
18		HAZARD SHARING / EMERGENCY	$ -	$ 9,588	$ -	$ -	$ -	$ -	$ -
19		SPINNING RESERVES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20		TOTAL FIRM/CAPACITY	$ 1,111,771	$ 1,183,376	$ 429,587	$ 603,130	$ 112,626	$ 237,381	$ 123,942
21		b) PURCHASE POWER AGREEMENTS	$ 5,208,837	$ 5,415,589	$ 3,527,889	$ 3,654,366	$ 2,970,172	$ 2,980,675	$ 3,312,518
22		b) CONTINGENT/UNIT COMMITMENT (Other)	$ 22,454,066	$ 27,889,987	$ 12,429,058	$ 13,633,156	$ 7,833,188	$ 7,767,112	$ 7,291,148
23		c) ECONOMY PURCHASES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
24		d) TOTAL PURCHASED POWER EXPENSE	$ 28,774,673	$ 34,488,953	$ 16,386,535	$ 17,890,652	$ 10,915,985	$ 10,985,168	$ 10,727,608
25									
26	**4. LESS ACCOUNT 447 - SALES FOR RESALE**								
27		a) FIRM/CAPACITY							
28		CAPACITY	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29		FIRM	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30		HAZARD SHARING / EMERGENCY	$ (1,132)	$ (3,353)	$ (2,088)	$ (5,551)	$ (6,344)	$ (4,791)	$ (698)
31		SPINNING RESERVES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32		b) CONTINGENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33		c) ECONOMY (100% Off-System sales)	$ (9,676,666)	$ (10,088,964)	$ (7,673,746)	$ (7,733,237)	$ (6,730,191)	$ (6,332,773)	$ (8,813,000)
34		d) FIRM SURPLUS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35		SYSTEM SALES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36		BLOCK SALES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37		OTHER FIRM SALES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38		e) TOTAL SALES FOR RESALE	$ (9,677,799)	$ (10,092,317)	$ (7,675,834)	$ (7,738,788)	$ (6,736,535)	$ (6,337,564)	$ (8,813,698)
39									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Fuel-10: H3-Base Detail**								
3	**Source: Monthly FPPCAC Filings**								
4									
5			**Jul-2025**	**Aug-2025**	**Sep-2025**	**Oct-2025**	**Nov-2025**	**Dec-2025**	**Jan-2026**
40	**5. APPLICABLE FUEL AND PURCHASED POWER EXPENSE**								
41		SUB-TOTAL OF ITEMS 1(e) + 2 + 3(d) + 4(e)	**$ 28,963,431**	**$ 33,646,933**	**$ 14,525,310**	**$ 15,004,365**	**$ 11,576,984**	**$ 12,124,531**	**$ 15,161,734**
42									
43	**6. APPLICABLE KWH SALES**								
44		TOTAL NON-RENEWABLE ENERGY BILLED CURRENT MONTH	**707,401,922**	**706,507,127**	**673,185,635**	**565,425,773**	**412,377,936**	**563,847,511**	**571,643,599**
45									
46	**7. FUEL AND PURCHASED POWER REVENUES**								
47		a) FPPCAC REVENUES	$ 25,303,113	$ 25,272,087	$ 23,956,914	$ 25,135,832	$ 18,592,310	$ 23,206,542	$ 14,816,262
48		b) REVENUE ADJUSTMENTS	$ (526,927)	$ (542,743)	$ (431,283)	$ (478,839)	$ (400,767)	$ (412,294)	$ (282,119)
49		c) TOTAL FUEL AND PURCHASED POWER REVENUES	**$ 24,776,185**	**$ 24,729,344**	**$ 23,525,631**	**$ 24,656,992**	**$ 18,191,543**	**$ 22,794,247**	**$ 14,534,143**
50									
51	**8. INCREASED OR (DECREASED) FUEL AND PURCHASED POWER**								
52		CURRENT MONTH EXPENSE - (ITEM II 5 LESS ITEM III 7.c.)	**$ 4,187,246**	**$ 8,917,589**	**$ (9,000,321)**	**$ (9,652,627)**	**$ (6,614,559)**	**$ (10,669,717)**	**$ 627,591**
53									
54	**9. BALANCING ACCOUNT**								
55		a) INCREASED FUEL AND PURCHASED POWER							
56		EXPENSE PRIOR MONTHS	$ 21,828,624	$ 26,059,527	$ 35,029,236	$ 26,098,974	$ 16,498,544	$ 9,916,982	$ (732,901)
57		b) CARRYING CHARGE (OVER)COLLECTION @2.4%	-	-	-	-	-	-	(1,465.80)
58		CARRYING CHARGE UNDER COLLECTION @2.4%	$ 43,657	$ 52,119	$ 70,058	$ 52,198	$ 32,997	$ 19,834	$ -
59		c) FUEL AND PURCHASED POWER COST							
60		**ADJUSTMENT REVENUE BILLED IN**							
61		THE CURRENT MONTH (ITEM 8)	$ 4,187,246	$ 8,917,589	$ (9,000,321)	$ (9,652,627)	$ (6,614,559)	$ (10,669,717)	$ 627,591
62		SUBTOTAL: ITEM 9a through ITEM 9c	**$ 26,059,527**	**$ 35,029,236**	**$ 26,098,974**	**$ 16,498,544**	**$ 9,916,982**	**$ (732,901)**	**$ (106,776)**
63		d) OTHER ADJUSTMENTS/RULE 550 VARIANCE (ITEMIZE)							
64		PRIOR MONTH(s)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
65									
66		e) BALANCING ACCOUNT TOTAL (OVER)/UNDER COLLECTED	**$ 26,059,527**	**$ 35,029,236**	**$ 26,098,974**	**$ 16,498,544**	**$ 9,916,982**	**$ (732,901)**	**$ (106,776)**

	A	B	J	K	L	M	N	O
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-10: H3-Base Detail**							
3	**Source: Monthly FPPCAC Filings**							
4								
5			**Feb-2026**	**Mar-2026**	**Apr-2026**	**May-2026**	**Jun-2026**	**Jul 25 - Jun 26**
6	**1. ACCOUNT 501/547**							
7		a) COAL	$ 3,145,793	$ 2,655,195	$ 2,874,891	$ 3,237,784	$ 3,539,673	$ 41,084,839
8		b) GAS	$ 694,621	$ (856,593)	$ (1,607,130)	$ (1,593,864)	$ 2,054,480	$ 20,765,015
9		c) OIL	$ -	$ 831	$ 69,120	$ 13,395	$ 5,269	$ 90,840
10		d) RENEWABLE (RENW)	$ -	$ -	$ -	$ -	$ -	$ -
11		e) TOTAL ACCT 501/547	$ 3,840,414	$ 1,799,433	$ 1,336,882	$ 1,657,315	$ 5,599,423	$ 61,940,693
12								
13	**2. ACCOUNT 518 - NUCLEAR FUEL EXPENSE**		$ 1,645,914	$ 956,637	$ 1,103,807	$ 1,618,815	$ 1,462,480	$ 16,986,674
14								
15	**3. ACCOUNT 555 - PURCHASED POWER EXPENSE**							
16		a) FIRM/CAPACITY						
17		FIRM (Valencia)	$ 570,902	$ 598,606	$ 327,524	$ 28,022	$ 32,303	$ 5,349,582
18		HAZARD SHARING / EMERGENCY	$ -	$ -	$ -	$ -	$ -	$ 9,588
19		SPINNING RESERVES	$ -	$ -	$ -	$ -	$ -	$ -
20		TOTAL FIRM/CAPACITY	$ 570,902	$ 598,606	$ 327,524	$ 28,022	$ 32,303	$ 5,359,170
21		b) PURCHASE POWER AGREEMENTS	$ 3,596,380	$ 6,123,618	$ 6,066,131	$ 7,763,558	$ 6,390,131	$ 57,009,865
22		b) CONTINGENT/UNIT COMMITMENT (Other)	$ 3,464,172	$ 2,584,448	$ 2,325,329	$ 3,089,665	$ 5,901,134	$ 116,662,463
23		c) ECONOMY PURCHASES	$ -	$ -	$ -	$ -	$ -	$ -
24		d) TOTAL PURCHASED POWER EXPENSE	$ 7,631,454	$ 9,306,673	$ 8,718,984	$ 10,881,245	$ 12,323,568	$ 179,031,498
25								
26	**4. LESS ACCOUNT 447 - SALES FOR RESALE**							
27		a) FIRM/CAPACITY						
28		CAPACITY	$ -	$ -	$ -	$ -	$ -	$ -
29		FIRM	$ -	$ -	$ -	$ -	$ -	$ -
30		HAZARD SHARING / EMERGENCY	$ (3,565)	$ (2,251)	$ (454)	$ (307)	$ (442)	$ (30,976)
31		SPINNING RESERVES	$ -	$ -	$ -	$ -	$ -	$ -
32		b) CONTINGENT	$ -	$ -	$ -	$ -	$ -	$ -
33		c) ECONOMY (100% Off-System sales)	$ (3,830,721)	$ (4,925,888)	$ (1,007,265)	$ (1,972,603)	$ (6,169,586)	$ (74,954,642)
34		d) FIRM SURPLUS	$ -	$ -	$ -	$ -	$ -	$ -
35		SYSTEM SALES	$ -	$ -	$ -	$ -	$ -	$ -
36		BLOCK SALES	$ -	$ -	$ -	$ -	$ -	$ -
37		OTHER FIRM SALES	$ -	$ -	$ -	$ -	$ -	$ -
38		e) TOTAL SALES FOR RESALE	$ (3,834,286)	$ (4,928,139)	$ (1,007,719)	$ (1,972,911)	$ (6,170,029)	$ (74,985,618)
39								

	A	B	J	K	L	M	N	O
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-10: H3-Base Detail**							
3	**Source: Monthly FPPCAC Filings**							
4								
5			**Feb-2026**	**Mar-2026**	**Apr-2026**	**May-2026**	**Jun-2026**	**Jul 25 - Jun 26**
40	**5. APPLICABLE FUEL AND PURCHASED POWER EXPENSE**							
41		SUB-TOTAL OF ITEMS 1(e) + 2 + 3(d) + 4(e)	**$ 9,283,496**	**$ 7,134,605**	**$ 10,151,953**	**$ 12,184,464**	**$ 13,215,442**	**$ 182,973,248**
42								
43	**6. APPLICABLE KWH SALES**							
44		TOTAL NON-RENEWABLE ENERGY BILLED CURRENT MONTH	**548,136,270**	**549,208,220**	**490,976,725**	**488,545,694**	**625,065,412**	**6,902,321,824**
45								
46	**7. FUEL AND PURCHASED POWER REVENUES**							
47		a) FPPCAC REVENUES	$ 13,928,120	$ 13,368,025	$ 11,340,669	$ 11,592,712	$ 14,606,512	$ 221,119,097
48		b) REVENUE ADJUSTMENTS	$ (307,287)	$ (440,699)	$ (378,204)	$ (391,565)	$ (357,260)	$ (4,949,988)
49		c) TOTAL FUEL AND PURCHASED POWER REVENUES	**$ 13,620,834**	**$ 12,927,326**	**$ 10,962,465**	**$ 11,201,147**	**$ 14,249,253**	**$ 216,169,109**
50								
51	**8. INCREASED OR (DECREASED) FUEL AND PURCHASED POWER**							
52		CURRENT MONTH EXPENSE - (ITEM II 5 LESS ITEM III 7.c.)	**$ (4,337,338)**	**$ (5,792,721)**	**$ (810,511)**	**$ 983,317**	**$ (1,033,811)**	**$ (33,195,861)**
53								
54	**9. BALANCING ACCOUNT**							
55		a) INCREASED FUEL AND PURCHASED POWER						
56		EXPENSE PRIOR MONTHS	$ (106,776)	$ (4,444,327)	$ (10,245,937)	$ (11,076,940)	$ (10,115,777)	$ 98,709,229
57		b) CARRYING CHARGE (OVER)COLLECTION @2.4%	(213.55)	(8,888.65)	(20,491.87)	(22,153.88)	(20,231.55)	$ (73,445)
58		CARRYING CHARGE UNDER COLLECTION @2.4%	$ -	$ -	$ -	$ -	$ -	$ 270,864
59		c) FUEL AND PURCHASED POWER COST						
60		**ADJUSTMENT REVENUE BILLED IN**						
61		THE CURRENT MONTH (ITEM 8)	$ (4,337,338)	$ (5,792,721)	$ (810,511)	$ 983,317	$ (1,033,811)	$ (33,195,861)
62		SUBTOTAL: ITEM 9a through ITEM 9c	**$ (4,444,327)**	**$ (10,245,937)**	**$ (11,076,940)**	**$ (10,115,777)**	**$ (11,169,819)**	**$ 65,710,786**
63		d) OTHER ADJUSTMENTS/RULE 550 VARIANCE (ITEMIZE)						
64		PRIOR MONTH(s)	$ -	$ -	$ -	$ -	$ -	$ -
65								
66		e) BALANCING ACCOUNT TOTAL (OVER)/UNDER COLLECTED	**$ (4,444,327)**	**$ (10,245,937)**	**$ (11,076,940)**	**$ (10,115,777)**	**$ (11,169,819)**	**$ 65,710,786**

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-11: H3-Linkage Detail**							
3								
4								
5		**Jul-2026**	**Aug-2026**	**Sep-2026**	**Oct-2026**	**Nov-2026**	**Dec-2026**	**Jan-2027**
6								
7	Steam Generation	5,810,152	6,237,290	5,647,269	5,447,548	6,375,237	7,293,902	8,166,060
8	Steam Fuel Handling and Disposal	168,013	168,013	162,593	168,013	162,593	168,013	168,013
9	Nuclear	1,437,440	1,437,440	1,088,960	1,352,946	1,380,305	1,176,647	1,566,028
10	Nuclear Disposal	73,575	73,575	71,202	73,575	71,202	73,575	73,575
11	Gas Generation	5,560,833	8,749,334	4,282,238	2,238,826	2,524,684	4,802,799	5,600,727
12	Wind PPAs	-	-	-	-	-	-	-
13	Geothermal PPA	-	-	-	-	-	-	-
14	Purchased Power Energy	8,687,511	10,105,177	9,053,632	7,344,022	6,075,508	5,119,867	7,058,888
15	Spinning reserves	1,824	5,250	-	18,249	6,823	800	12,024
16	Total Fuel Costs (before OSS)	**21,739,349**	**26,776,079**	**20,305,894**	**16,643,179**	**16,596,351**	**18,635,603**	**22,645,315**
17								
18	Off-system Sales	(8,316,483)	(12,832,199)	(11,421,402)	(5,530,852)	(4,214,003)	(5,116,062)	(4,965,375)
19	EDAM Fuel Benefits	(1,155,332)	(1,344,526)	(941,654)	(1,203,612)	(1,339,186)	(1,114,596)	(1,221,956)
20	Physical Sales of Gas (under FAC hedge plan)	-	-	-	-	-	-	-
21	Total Off-System Sales and Miscellaneous credits	**(9,471,816)**	**(14,176,726)**	**(12,363,057)**	**(6,734,464)**	**(5,553,189)**	**(6,230,658)**	**(6,187,331)**
22								
23	Total Fuel (net OSS)	**12,267,533**	**12,599,354**	**7,942,837**	**9,908,715**	**11,043,162**	**12,404,945**	**16,457,984**
24								
25	Billed kWh	730,302,163	785,728,571	724,769,863	570,318,024	497,001,478	522,066,518	586,824,313
26								
27	Fuel Rate $/kWh	0.0168	0.0160	0.0110	0.0174	0.0222	0.0238	0.0280
28								
29	Energy Allocator	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
30								
31								

	A	I	J	K	L	M	N	O	P
1	**PNM Exhibit RNG-4**								
2	**WP Fuel-11: H3-Linkage Detail**								
3									
4									
5		**Feb-2027**	**Mar-2027**	**Apr-2027**	**May-2027**	**Jun-2027**	**Jul-2027**	**Aug-2027**	**Sep-2027**
6									
7	Steam Generation	5,913,930	3,894,676	3,110,154	3,406,607	4,816,577	6,787,830	7,149,039	6,267,627
8	Steam Fuel Handling and Disposal	151,753	168,013	162,593	168,013	162,593	168,013	168,013	162,593
9	Nuclear	1,527,905	1,137,102	1,421,239	1,611,420	1,253,869	1,707,465	1,707,465	1,252,649
10	Nuclear Disposal	66,455	73,575	71,202	73,575	71,202	73,575	73,575	71,202
11	Gas Generation	3,542,752	1,624,275	1,730,718	1,288,746	2,925,184	7,669,620	8,888,458	4,359,062
12	Wind PPAs	-	-	-	-	-	-	-	-
13	Geothermal PPA	-	-	-	-	-	-	-	-
14	Purchased Power Energy	6,398,766	7,168,279	7,521,413	8,266,126	9,571,530	12,435,984	13,587,227	12,005,689
15	Spinning reserves	7,636	22,092	12,436	14,158	11,192	1,824	5,250	-
16	Total Fuel Costs (before OSS)	**17,609,198**	**14,088,011**	**14,029,755**	**14,828,645**	**18,812,147**	**28,844,312**	**31,579,026**	**24,118,822**
17									
18	Off-system Sales	(4,444,608)	(2,924,033)	(3,109,778)	(5,050,943)	(6,452,206)	(16,224,847)	(21,436,162)	(15,002,866)
19	EDAM Fuel Benefits	(824,526)	(937,195)	(560,086)	(575,572)	(832,806)	(1,162,747)	(1,344,526)	(941,654)
20	Physical Sales of Gas (under FAC hedge plan)	-	-	-	-	-	-	-	-
21	Total Off-System Sales and Miscellaneous credits	**(5,269,134)**	**(3,861,228)**	**(3,669,863)**	**(5,626,516)**	**(7,285,012)**	**(17,387,594)**	**(22,780,689)**	**(15,944,521)**
22									
23	Total Fuel (net OSS)	**12,340,064**	**10,226,784**	**10,359,892**	**9,202,129**	**11,527,135**	**11,456,718**	**8,798,338**	**8,174,301**
24									
25	Billed kWh	544,406,161	471,913,789	435,256,949	444,345,920	574,663,738	793,091,357	843,198,556	784,168,127
26									
27	Fuel Rate $/kWh	0.0227	0.0217	0.0238	0.0207	0.0201	0.0144	0.0104	0.0104
28									
29	Energy Allocator	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
30									
31									

	A	Q	R	S
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-11: H3-Linkage Detail**			
3				
4		**Linkage Period**	**Linkage Period**	
5		**Jul 2026 - Jun 2027**	**Oct 2026 - Sep 2027**	**Reference**
6				
7	Steam Generation	66,119,402	68,629,187	WP Fuel-9: Linkage Detail Lines 75 + 76
8	Steam Fuel Handling and Disposal	1,978,215	1,978,215	WP Fuel-9: Linkage Detail Lines 81
9	Nuclear	16,391,302	17,095,039	WP Fuel-9: Linkage Detail Line 201
10	Nuclear Disposal	866,288	866,288	WP Fuel-9: Linkage Detail Line 216
11	Gas Generation	44,871,116	47,195,851	WP Fuel-9: Linkage Detail Lines 187
12	Wind PPAs	-	-	
13	Geothermal PPA	-	-	
14	Purchased Power Energy	92,370,719	102,553,299	WP Fuel-9: Linkage Detail Lines 223 + 272 + 281 + 290 + 299 + 308 + 355
15	Spinning reserves	112,483	112,483	WP Fuel-9: Linkage Detail Lines 400
16	Total Fuel Costs (before OSS)	**222,709,526**	**238,430,363**	Sum of Lines 7 through 15
17				
18	Off-system Sales	(74,377,944)	(94,471,734)	WP Fuel-9: Linkage Detail Line 6
19	EDAM Fuel Benefits	(12,051,048)	(12,058,463)	WP Fuel-9: Linkage Detail Line 20
20	Physical Sales of Gas (under FAC hedge plan)	-	-	
21	Total Off-System Sales and Miscellaneous credits	**(86,428,992)**	**(106,530,197)**	Sum of Lines 18 through 20
22				
23	Total Fuel (net OSS)	**136,280,534**	**131,900,166**	Line 16 + Line 21
24				
25	Billed kWh	6,887,597,488	7,067,254,931	WP Fuel-9: Linkage Detail Line 426
26				
27	Fuel Rate $/kWh	0.0198	0.0187	Line 23 / Line 25
28				
29	Energy Allocator			
30				
31				

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP Fuel-12: H3-Test Detail**								
3	**Adjusted Test Period**								
4									
5		**Oct-2027**	**Nov-2027**	**Dec-2027**	**Jan-2028**	**Feb-2028**	**Mar-2028**	**Apr-2028**	**May-2028**
6									
7	Steam Generation	7,029,548	7,050,460	9,308,374	8,146,062	6,298,215	3,843,607	2,413,956	3,042,158
8	Steam Fuel Handling and Disposal	168,013	162,593	168,013	168,013	151,753	168,013	162,593	168,013
9	Nuclear	1,577,334	1,527,017	1,354,682	1,783,238	1,690,157	1,498,356	1,562,865	1,780,888
10	Nuclear Disposal	73,575	71,202	73,575	73,575	66,455	73,575	71,202	73,575
11	Gas Generation	2,300,667	3,581,376	6,714,305	8,021,715	6,772,721	1,870,942	1,461,313	1,225,536
12	Wind PPAs	-	-	-	-	-	-	-	-
13	Geothermal PPA	-	-	-	-	-	-	-	-
14	Purchased Power Energy	11,113,556	9,127,795	9,757,229	12,529,583	13,147,275	9,569,521	9,628,064	9,667,645
15	Spinning reserves	18,249	6,823	800	12,024	7,636	22,092	12,436	14,158
16	Total Fuel Costs (before OSS)	**22,280,942**	**21,527,265**	**27,376,979**	**30,734,210**	**28,134,212**	**17,046,106**	**15,312,429**	**15,971,973**
17									
18	Off-system Sales	(7,145,722)	(5,420,771)	(8,433,334)	(10,006,210)	(16,258,330)	(6,003,800)	(5,756,925)	(6,156,281)
19	EDAM Fuel Benefits	(2,338,036)	(2,477,677)	(2,246,349)	(2,356,930)	(1,947,577)	(2,063,626)	(1,675,203)	(1,691,155)
20	Physical Sales of Gas (under FAC hedge plan)	-	-	-	-	-	-	-	-
21	Total Off-System Sales and Miscellaneous credits	**(9,483,758)**	**(7,898,449)**	**(10,679,683)**	**(12,363,140)**	**(18,205,907)**	**(8,067,426)**	**(7,432,128)**	**(7,847,435)**
22									
23	Total Fuel (net OSS)	**12,797,185**	**13,628,817**	**16,697,296**	**18,371,069**	**9,928,305**	**8,978,680**	**7,880,300**	**8,124,538**
24									
25	Billed kWh	628,275,018	561,483,436	629,598,433	680,004,720	622,024,747	559,182,635	503,034,484	496,732,494
26									
27	Fuel Rate $/kWh	0.020369	0.024273	0.026521	0.027016	0.015961	0.016057	0.015666	0.016356
28									
29	Energy Allocator	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

	A	J	K	L	M	N	O	P
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-12: H3-Test Detail**							
3	**Adjusted Test Period**							
4								
5		**Jun-2028**	**Jul-2028**	**Aug-2028**	**Sep-2028**		**Adjusted Test Period**	**Reference**
6								
7	Steam Generation	4,937,304	7,262,477	7,748,847	5,966,612		73,047,621	WP Fuel-6: Test Detail Lines 75 + 76
8	Steam Fuel Handling and Disposal	162,593	168,013	168,013	162,593		1,978,215	WP Fuel-6: Test Detail Lines 81
9	Nuclear	1,459,896	1,806,661	1,806,661	1,458,867		19,306,622	WP Fuel-6: Test Detail Line 201
10	Nuclear Disposal	71,202	73,575	73,575	71,202		866,288	WP Fuel-6: Test Detail Line 216
11	Gas Generation	3,365,684	11,308,790	13,224,823	7,154,156		67,002,028	WP Fuel-6: Test Detail Lines 187
12	Wind PPAs	-	-	-	-		-	
13	Geothermal PPA	-	-	-	-		-	
14	Purchased Power Energy	11,931,958	21,523,131	22,003,001	15,294,028		155,292,787	WP Fuel-6: Test Detail Lines 224 + 272 + 281 + 290 + 299+ 308 + 317 + 326 + 357
15	Spinning reserves	11,192	1,824	5,250	-		112,483	WP Fuel-6: Test Detail Lines 401
16	Total Fuel Costs (before OSS)	**21,939,830**	**42,144,471**	**45,030,170**	**30,107,458**		**317,606,045**	Sum of Lines 8 through 16
17								
18	Off-system Sales	(9,707,951)	(31,718,230)	(33,585,551)	(17,674,617)		(157,867,723)	WP Fuel-6: Test Detail Line 6
19	EDAM Fuel Benefits	(1,956,105)	(2,295,945)	(2,483,177)	(2,068,219)		(25,600,000)	WP Fuel-6: Test Detail Line 20
20	Physical Sales of Gas (under FAC hedge plan)	-	-	-	-		-	
21	Total Off-System Sales and Miscellaneous credits	**(11,664,057)**	**(34,014,175)**	**(36,068,728)**	**(19,742,836)**		**(183,467,723)**	Sum of Lines 18 - 20
22								
23	Total Fuel (net OSS)	**10,275,773**	**8,130,296**	**8,961,442**	**10,364,621**		**134,138,322**	Line 16 + Line 21
24								
25	Billed kWh	624,519,005	859,233,635	905,133,164	843,383,210		7,912,604,981	WP Fuel-6: Test Detail Line 427
26								
27	Fuel Rate $/kWh	0.016454	0.009462	0.009901	0.012289		0.016950	Line 23 / Line 25
28								
29	Energy Allocator	100.00%	100.00%	100.00%	100.00%			

	A	W	X	Y
1	**PNM Exhibit RNG-4**			
2	**WP Fuel-13: 2027-2028 Monthly Fuel Summary**			
3	**January 2027 - September 2028**			
4				
5		**2027 CY**	**Test Period**	**2028 CY**
6				
7	Steam Generation	72,900,881	73,047,621	49,659,240
8	Steam Fuel Handling and Disposal	1,978,215	1,978,215	1,479,596
9	Nuclear	17,644,175	19,306,622	14,847,589
10	Nuclear Disposal	866,288	866,288	647,936
11	Gas Generation	50,225,891	67,002,028	54,405,679
12	Wind PPAs	-	-	-
13	Geothermal PPA	-	-	-
14	Purchased Power Energy	114,012,483	155,292,787	125,294,206
15	Spinning reserves	112,483	112,483	86,612
16	ESA Capacity Charges	-	-	-
17	Total Fuel Costs (before OSS)	**257,740,417**	**317,606,045**	**246,420,858**
18				
19	Off-system Sales	(100,610,645)	(157,867,723)	(136,867,896)
20	EDAM Fuel Benefits	(15,463,131)	(25,600,000)	(18,537,938)
21	Physical Sales of Gas (under FAC hedge plan)	-	-	-
22	Total Off-System Sales and Miscellaneous credits	**(116,073,776)**	**(183,467,723)**	**(155,405,834)**
23				
24	Total Fuel (net OSS)	**141,666,641**	**134,138,322**	**91,015,025**

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-14: EDAM Revenues**							
3	**Manual Inputs**							
4								
5		**Jul-26**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**	**Dec-26**	**Jan-27**
6								
7	Retail Short Term PTP	$ 247,168	$ 232,162	$ 136,048	$ 455,143	$ 421,659	$ 301,706	$ 388,833
8	Real Power Losses	$ 908,165	$ 1,112,364	$ 805,607	$ 748,469	$ 917,528	$ 812,890	$ 833,123
9	EDAM Net Benefit	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10								
11	EDAM Revenue	$ 1,155,332	$ 1,344,526	$ 941,654	$ 1,203,612	$ 1,339,186	$ 1,114,596	$ 1,221,956
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								

	A	I	J	K	L	M	N	O
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-14: EDAM Revenues**							
3	**Manual Inputs**							
4								
5		**Feb-27**	**Mar-27**	**Apr-27**	**May-27**	**Jun-27**	**Total Company Jul 26 - Jun 27**	**Oct-26**
6								
7	Retail Short Term PTP	$ 370,456	$ 435,853	$ 501,948	$ 273,611	$ 303,977	$ 4,068,563	$ 455,143
8	Real Power Losses	$ 454,070	$ 501,342	$ 58,137	$ 301,961	$ 528,829	$ 7,982,485	$ 748,469
9	EDAM Net Benefit	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10								
11	EDAM Revenue	$ 824,526	$ 937,195	$ 560,086	$ 575,572	$ 832,806	$ 12,051,048	$ 1,203,612
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								

	A	P	Q	R	S	T	U	V	W
1	**PNM Exhibit RNG-4**								
2	**WP Fuel-14: EDAM Revenues**								
3	**Manual Inputs**								
4									
5		**Nov-26**	**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**	**Apr-27**	**May-27**	**Jun-27**
6									
7	Retail Short Term PTP	$ 421,659	$ 301,706	$ 388,833	$ 370,456	$ 435,853	$ 501,948	$ 273,611	$ 303,977
8	Real Power Losses	$ 917,528	$ 812,890	$ 833,123	$ 454,070	$ 501,342	$ 58,137	$ 301,961	$ 528,829
9	EDAM Net Benefit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10									
11	EDAM Revenue	$ 1,339,186	$ 1,114,596	$ 1,221,956	$ 824,526	$ 937,195	$ 560,086	$ 575,572	$ 832,806
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

	A	X	Y	Z	AA
1	**PNM Exhibit RNG-4**				
2	**WP Fuel-14: EDAM Revenues**				
3	**Manual Inputs**				
4					
5		**Jul-27**	**Aug-27**	**Sep-27**	**Total Company Oct 26 - Sep 27**
6					
7	Retail Short Term PTP	$ 254,583	$ 232,162	$ 136,048	$ 4,075,978
8	Real Power Losses	$ 908,165	$ 1,112,364	$ 805,607	$ 7,982,485
9	EDAM Net Benefit	$ -	$ -	$ -	$ -
10					
11	EDAM Revenue	$ 1,162,747	$ 1,344,526	$ 941,654	$ 12,058,463
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP Fuel-15: EDAM Revenues**							
3	**Manual Inputs**							
4								
5		**10/1/2027**	**11/1/2027**	**12/1/2027**	**1/1/2028**	**2/1/2028**	**3/1/2028**	**4/1/2028**
6								
7	Retail Short Term PTP	$ 468,797	$ 434,309	$ 310,757	$ 400,498	$ 381,570	$ 448,929	$ 517,007
8	Real Power Losses	$ 770,923	$ 945,053	$ 837,276	$ 858,117	$ 467,692	$ 516,382	$ 59,881
9	EDAM Net Benefit	$ 1,098,315	$ 1,098,315	$ 1,098,315	$ 1,098,315	$ 1,098,315	$ 1,098,315	$ 1,098,315
10								
11	EDAM Revenue	$ 2,338,036	$ 2,477,677	$ 2,246,349	$ 2,356,930	$ 1,947,577	$ 2,063,626	$ 1,675,203

	A	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**						
2	**WP Fuel-15: EDAM Revenues**						
3	**Manual Inputs**						
4							
5		**5/1/2028**	**6/1/2028**	**7/1/2028**	**8/1/2028**	**9/1/2028**	**Total Company Test Period**
6							
7	Retail Short Term PTP	$ 281,820	$ 313,096	$ 262,220	$ 239,127	$ 140,129	$ 4,198,258
8	Real Power Losses	$ 311,020	$ 544,694	$ 935,410	$ 1,145,735	$ 829,775	$ 8,221,960
9	EDAM Net Benefit	$ 1,098,315	$ 1,098,315	$ 1,098,315	$ 1,098,315	$ 1,098,315	$ 13,179,783
10							
11	EDAM Revenue	$ 1,691,155	$ 1,956,105	$ 2,295,945	$ 2,483,177	$ 2,068,219	$ 25,600,000

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP OM- O&M Workpaper

Is contained in the following 372 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM - Lead Sheet**				
3					
4				***Provides Information To***	***Requires Information From***
5	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
6	H1 Base and Test Sum	Rule 530 Schedule H-1	Summarizes the Operation and Maintenance expenses, by functional classification and FERC account.	N/A	H1 Base and Test
7	H1 Base and Test	Rule 530 Schedule H-1	Operation and Maintenance expenses, by functional classification and FERC account for base and test period.	H1 Base and Test Sum	WP OM-2, WP OM-10, WP Fuel Workpaper; WP Fuel-1, Fuel-3, Fuel 9, Manual Inputs
8	H1a-Base and Test	Rule 530 Schedule H-1	Operation and Maintenance litigation / non-litigation expenses, by functional classification and FERC account.	H1 Base and Test	WP OM-2
9	WP OM-1	Summary of Operation and Maintenance Expenses, Base Linkage and Test Summary in COS format.	Summarizes the Operation and Maintenance expenses for the COS model.	PNM Exhibit RNG-3 - WP COS	WP OM-2
10	WP OM-2	Summary of Operation and Maintenance Expenses, Base and Test Period	Provides operation and maintenance adjustments to the base and test period.	WP OM-1	WP OM-3, WP OM-4
11	WP OM-3	O&M adjustments made to the base period	Provides the OM adjustments to the base period	WP OM-2	WP OM-5, WP OM-7, WP OM-8, WP OM-8, WP OM-11, WP OM-12, WP OM-14, WP LA - Labor Workpaper.xlsx; LA-1, WP SS-Shared Services.xlsx; SS-4
12	WP OM-4	Adjustment to specific O&M	Provides special OM items from the base period that will be escalated through the test period differently rather than the normal 3% escalation for all O&M.	WP OM-2	WP OM-5, WP OM-6, WP OM-11, WP OM-13, WP OM-14, WP OM-15, WP OM-16 WP LA - Labor Workpaper.xlsx; WP LA-1, WP SS-Shared Services; WP SS-2, WP SS-3, WP ORB -Other Rate Base.xlsx WP ORB-13, WP Regulatory Assets & Liabilities.xlsx WP RA-12

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM - Lead Sheet**				
3					
4				***Provides Information To***	***Requires Information From***
5	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
13	WP OM-5	Retiree pension and medical expenses for the base period	Provides retiree pension and medical expenses for the Base Period and the Adjusted Base Period	WP OM-3 WP OM-4	Manual Inputs Towers Watson report.
14	WP OM-6	Active medical and dental expenses for the base period.	Provides active employee medical and dental expenses for the Base and Adjusted Base Period.	WP OM-3, OM-4, WP OM-10	Manual Inputs
15	WP OM-7	Power Plants normalized outages.	Provides adjustments, by FERC and element of costs, for planned outages at generating plants for the base and adjusted base period.	WP OM-3	Manual Inputs
16	WP OM-8	WAPA Third Party Transmission Exchange calculation	Provides O&M adjustment for WAPA third party transmission exchange.	WP OM-3	WP AL Allocators Workpaper.xlsx; WP AL-4
17	WP OM-10	Linkage Period	Provides the details of the linkage period for O&M.	H1 Base and Test	WP OM-2, WP OM-4, WP OM-5 OM-6, OM-13, OM-14, OM-15, OM-16, WP-SS-shared Services.xlsx WP SS-12, SS-13, WP LA - Labor Workpaper.xlsx WP LA-1
18	WP OM-11	Palo Verde Lease Adjustments	Provides the summary of the Palo Verde Lease expense schedule. Includes Unit 1 leases (104MW) at half price beginning 1/15/2015 and the 10 MW Unit 2 lease at half price beginning 1/1/16.	WP OM-3, WP OM-4	Manual Inputs
19	WP OM-12	Dues, Fees, Fines	Provides the breakout of Dues, Fees, Fines, and Membership Fees.	WP OM-3	Manual Inputs
20	WP OM-13	PV Lease Amortizations	Provides the summary of the Palo Verde Lease Amortizations for Units 1 and 2.	WP ORB Workpaper; WP ORB-1	Manual Inputs
21	WP OM-14	Navajo ROW Renewal	Provides the details of the renewal of the Navajo ROW for the base, linkage and test periods.	WP OM-3, OM-4	Manual Inputs
22	WP OM-15	ROW Distribution	Detailed amortization of Distribution Right-of-Way. Includes current and future renewals.	WP OM-4, WP ORB Workpaper WP ORB-1	Manual Inputs
23	WP OM-16	ROW Transmission	Detailed amortization of Transmission Right-of-Way. Includes current and future renewals.	WP OM-4, WP ORB Workpaper WP ORB-1	Manual Inputs
24	WP OM-17	Transmission By Others	Annualization of the 2026 expense to capture updated rates from contract renewals occurring at the beginning of the calendar year.	WP OM-3	Manual Inputs

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Summary of Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	O&M Model Lead Sheet					
7					**PNM Exhibit RNG-3 WP COS; COS BASE Col G**	
8	**Description**	**Total Company Unadjusted Base Period**	**Total Company COS Reclassification Adjustments**	**Base Period Adjustments**	**Adjusted Base Period**	**Reference**
9						
10	**Operations and Maintenance Expense**					
11						
12	Production O&M, excluding Base Fuel	95,138,279	-	1,851,966	96,990,246	
13	Base Fuel, Net of Off-System Sales	223,905,330	-	(38,902,755)	185,002,575	
14	Production O&M, Fuel Related	238,212,522	-	(119,253,315)	118,959,206	
15	Total Production O&M	557,256,130	-	(156,304,104)	400,952,026	
16						
17	Energy Storage O&M	81,288	-	(1,117)	80,171	
18						
19	Transmission O&M	56,122,837	-	9,482,419	65,605,256	
20						
21	Distribution O&M	37,468,475	-	2,406,144	39,874,619	
22						
23	Customer Accounts	25,566,793	-	572,584	26,139,377	
24						
25	Customer Service and Info	1,545,820	-	(205,360)	1,340,461	
26						
27	Sales	5,042,201	-	300,985	5,343,186	
28						
29	Administration and General	269,002,091	-	(166,343,249)	102,658,842	
30						
31	O&M, Excluding Base Fuel	728,180,306	-	(271,188,943)	456,991,363	PNM Exhibit RNG-3 WP COS; COS BASE, Column G, line 444
32	Base Fuel, Net Off-System Sales	223,905,330	-	(38,902,755)	185,002,575	PNM Exhibit RNG-3 WP COS; COS BASE, Column G, line 276
33	Total O&M	952,085,636	-	(310,091,698)	641,993,938	
34						
35						
36	Notes:					
37	Base Period Data is historical information from the Company's Books and Records.					
38	Please refer to PNM Witness Gutierrez for adjustments / changes to base period					
39						
40	This schedule is sponsored by PNM Witness Gutierrez					

	A	G	H	I	J	K
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Summary of Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	O&M Model Lead Sheet					
7				**PNM Exhibit RNG-3 WP COS; COS TEST Col G**		
8	**Description**	**Linkage Period One 7/1/2026 - 6/30/2027**	**Linkage Period Two 10/1/2026 - 9/30/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**	**Reference**
9						
10	**Operations and Maintenance Expense**					
11						
12	Production O&M, excluding Base Fuel	99,539,374	99,677,800	103,645,590	6,655,345	
13	Base Fuel, Net of Off-System Sales	169,405,072	165,059,568	167,693,874	(17,308,701)	
14	Production O&M, Fuel Related	111,189,424	115,995,824	173,414,307	54,455,101	
15	Total Production O&M	380,133,870	380,733,192	444,753,771	43,801,745	
16						
17	Energy Storage O&M	82,338	82,457	1,803,213	1,723,042	
18						
19	Transmission O&M	68,116,449	68,501,960	73,989,667	8,384,412	
20						
21	Distribution O&M	40,605,181	40,856,810	71,956,180	32,081,561	
22						
23	Customer Accounts	26,686,645	26,805,102	31,130,091	4,990,713	
24						
25	Customer Service and Info	1,361,493	1,371,083	1,421,999	81,538	
26						
27	Sales	5,412,268	5,457,875	5,668,130	324,944	
28						
29	Administration and General	100,976,705	102,914,896	118,245,449	15,586,607	
30						
31	O&M, Excluding Base Fuel	453,969,877	461,663,809	581,274,626	124,283,263	PNM Exhibit RNG-3 WP COS; COS TEST Column G, line 442
32	Base Fuel, Net Off-System Sales	169,405,072	165,059,568	167,693,874	(17,308,701)	PNM Exhibit RNG-3 WP COS; COS TEST Column G, line 276
33	Total O&M	623,374,949	626,723,377	748,968,500	106,974,562	
34						
35						
36	Notes:					
37	Base Period Data is historical information from the Company's Books and Records.					
38	Please refer to PNM Witness Gutierrez for adjustments / changes to base period					
39						
40	This schedule is sponsored by PNM Witness Gutierrez					

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
10	Non-Fuel Production O&M						
11	Steam Production Operation						
12	Total Operation Supervision and Engineering	500	150,174	15,827	476,103	82,513	165,258
13	Total Steam Expenses	502	262,433	1,172,313	559,513	564,529	502,975
14	Total Steam from Other Sources	503	-	-	-	-	-
15	Total Electric Expenses	505	127,680	129,993	100,712	94,863	91,739
16	Total Misc. Steam Power Expenses	506	130,354	134,529	185,668	201,164	219,388
17	Total Rents	507	18,707	18,668	18,668	18,666	18,650
18	Total Steam Production Expense		689,348	1,471,329	1,340,664	961,735	998,009
19							
20	Steam Production Maintenance						
21	Total Maintenance Supervision and Engineering	510	112,716	33,434	53,585	58,780	38,002
22	Total Maintenance of Structures	511	175,321	255,231	263,625	61,687	427,605
23	Total Maintenance of Boiler Plant	512	364,281	760,216	72,742	606,124	339,031
24	Total Maintenance of Electric Plant	513	574,454	(281,814)	32,262	130,108	52,560
25	Total Maintenance of Misc. Electric Plant	514	151,810	37,034	30,415	186,214	34,128
26	Total Steam Production Maintenance Subtotal		1,378,582	804,100	452,629	1,042,912	891,326
27							
28	Total Steam Production O&M		2,067,930	2,275,430	1,793,293	2,004,647	1,889,336
29							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
30	Nuclear Production Operation						
31	Total Operation Supervision and Engineering	517	549,369	732,186	636,830	715,434	462,177
32	Total Coolants and Water	519	518,261	465,327	502,026	484,109	390,694
33	Total Steam Expenses	520	188,486	253,246	192,859	437,232	211,526
34	Total Electric Expenses	523	224,624	284,986	295,955	351,917	259,161
35	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	1,026,969	651,097	939,582	543,194	783,037
36	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-
37	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	9,186	9,186	9,379	8,458	8,458
38	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-	-	-
39	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(3,319)	(3,319)	(3,319)	(3,319)	(3,319)
40	Total Nuclear Production Operation		2,513,577	2,392,709	2,573,312	2,537,025	2,111,733
41							
42	Nuclear Production Maintenance						
43	Total Maintenance Supervision and Engineering	528	33,767	25,502	24,131	538,093	101,518
44	Total Maintenance of Structures	529	44,795	66,292	51,431	97,455	89,079
45	Total Maintenance of Reactor Plant	530	198,408	157,879	295,663	124,884	1,060,532
46	Total Maintenance of Electric Plant	531	251,554	429,560	188,604	1,156,506	579,614
47	Total Maintenance of Misc. Nuclear Plant	532	50,349	84,500	(14,841)	175,853	65,878
48	Palo Verde 3 - Nuclear Production	517,519-556	-	-	-	-	-
49	Total Nuclear Production Maintenance		578,873	763,732	544,989	2,092,791	1,896,621
50							
51	Total Nuclear Production O&M		3,092,450	3,156,441	3,118,300	4,629,816	4,008,354

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
52							
53	Other Production Operation						
54	Total Operation Supervision and Engineering	546	306,728	322,651	255,026	284,052	738,682
55	Total Misc. Other Power Expenses	549	4,087	(10,132)	1,625	2,136	(1,514)
56	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-	-	-
57	Total Other Production Operation		310,815	312,519	256,650	286,189	737,168
58							
59	Other Production Maintenance						
60	Total Maintenance of Structures	552	95,207	117,467	75,704	191,413	87,332
61	Total Maintenance of Gen and Electric Plant	553	588,071	524,626	685,213	1,005,950	878,400
62	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-	-
63	Total System Control and Load Dispatching	556	600,135	379,668	544,330	567,875	411,736
64	Total Other Production Maintenance		1,283,413	1,021,761	1,305,247	1,765,238	1,377,468
65							
66	Total Other Production O&M		1,594,228	1,334,280	1,561,897	2,051,426	2,114,636
67							
68	Solar Production Operations and Maintenance						
69	Total Generation & Plant OpEx-Solar	558.2	6,046	6,828	4,404	62,541	4,262
70	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	45,220	49,928	343,953	191,445	32,501
71	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	117,166	-	-
72	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-	-
73	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	1,445	-	-	875	-
74	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	289,350	-	-
75	Total Solar Production O&M		52,711	56,756	754,873	254,860	36,763
76							
77	Total Non-Fuel Production O&M		6,807,319	6,822,907	7,228,364	8,940,749	8,049,089
78							
79	Energy Storage Operations and Maintenance						
80	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	-	-	-
81	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-	-
82	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	3,231	10,437	570	145	-
83	Total Energy Storage Operations and Maintenance		3,231	10,437	570	145	-
84							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
85	Fuel Production O&M						
86	Coal Fuel Burn	501	5,000,148	4,847,628	3,845,841	3,539,670	3,787,482
87	Steam Fuel Handling and Disposal	501	228,296	110,626	148,351	187,070	165,653
88	Tot Nuclear Fuel Exp	518	1,471,186	1,471,283	1,418,210	962,560	766,618
89	Total Nuclear Disposal	518	313,933	313,130	86,172	183,476	165,112
90	Total Gas Generation	547	3,448,323	3,014,324	490,224	31,537	2,665,018
91	Wind PPAs	555	1,540,264	1,731,841	287,455	2,228,262	2,217,715
92	Geothermal PPA	555	532,290	501,865	477,086	649,348	731,499
93	Total Purchased Power Energy	555	28,538,928	34,363,746	16,422,662	18,122,348	11,093,060
94	Spinning Reserves	555	-	-	-	-	-
95	ESA Fuel Reclass	555	-	-	-	-	-
96	Total Fuel Production O&M		41,073,368	46,354,443	23,176,001	25,904,271	21,592,156
97							
98	Off-system Sales	447.3	(9,327,053)	(9,771,344)	(7,375,958)	(7,716,865)	(6,753,563)
99	Off-system Sales - Other		-	-	-	-	-
100	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-	-	-
101	EDAM	456.1	-	-	-	-	-
102	Short Term PTP and Transmission Service	456.1	-	-	-	-	-
103	Total Other Fuel		(9,327,053)	(9,771,344)	(7,375,958)	(7,716,865)	(6,753,563)

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
104							
105	Other Production - Fuel Related						
106	Gas Plants Fuel Transportation	547	1,072,275	991,569	984,260	1,189,285	984,259
107	Gas PPA - Valencia - Demand	555	1,724,273	1,733,543	1,716,207	1,677,006	1,676,499
108	Energy Storage Agreement - Demand	555	5,339,145	5,144,381	5,241,763	5,241,763	6,397,086
109	Purchase power for Economy Service Customer	555	2,239,461	1,074,785	1,703,961	1,188,309	1,174,407
110	Purchased power for Rate 36B	555	5,148,802	5,418,944	5,314,675	5,473,730	5,089,924
111	FPPCAC deferral	501.1,555.4	(4,187,246)	(8,917,589)	9,000,321	9,652,627	6,630,094
112	Rec Purchases and Renewable Energy Amortization	555	341,839	349,345	319,266	266,018	264,148
113	City of Gallup - Mandoza Station Charges	555	-	-	-	-	-
114	Coal Mine Decommissioning	501.15	187,892	187,892	173,950	186,473	186,473
115	Broker Fees	557	18,155	22,720	21,855	19,590	19,495
116	Total Other Production - Fuel Related		11,884,596	6,005,590	24,476,258	24,894,801	22,422,385
117							
118	Transmission Operation						
119	Total Operation Supervision and Engineering	560	186,100	178,564	208,080	318,178	182,778
120	Total Load Dispatching	561	82,511	112,388	66,967	71,361	71,023
121	Total Station Expenses	562	113,761	227,248	60,496	109,031	80,654
122	Total Overhead Lines Expenses	563	7,900	49,307	13,458	34,117	23,867
123	Total Misc. Transmission Expenses	566	185,796	330,831	147,135	423,532	330,262
124	Total Rents	567	1,351,631	1,351,911	1,613,133	1,412,008	1,412,008
125	Total Transmission Operation		1,927,697	2,250,249	2,109,269	2,368,229	2,100,591
126							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
127	Transmission Maintenance						
128	Total Maintenance Supervision and Engineering	568	1,605	2,649	1,877	1,499	1,104
129	Total Maintenance of Structures	569	107,903	121,321	128,456	169,561	169,741
130	Total Maintenance of Station Equipment	570	328,966	290,626	318,772	360,226	272,214
131	Total Maintenance of Overhead Lines	571	43,385	40,502	111,477	177,422	51,692
132	Total Maintenance of Underground Lines	572	-	-	-	-	-
133	Total Maintenance of Misc. Transm Plant	573	-	-	-	-	-
134	Total Maintenance Transmission Plant	574	-	536	3,709	695	-
135	Incremental FERC Rate - Transmission O&M	560-564,566-574	-	-	-	-	-
136	Total Transmission Maintenance		481,859	455,633	564,291	709,404	494,752
137							
138	Transmission O&M by Others (565)						
139	Total Transmission by Others	565	2,579,657	1,937,406	2,190,448	1,966,151	1,411,220
140	Total Transmission O&M by Others (565)		2,579,657	1,937,406	2,190,448	1,966,151	1,411,220
141							
142	Total Transmission O&M		4,989,213	4,643,288	4,864,008	5,043,783	4,006,562
143							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
144	Distribution Operation						
145	Total Operation Supervision and Engineering	580	208,357	11,025	190,744	189,975	351,331
146	Total Station Expenses	582	84,867	90,070	122,343	56,355	49,768
147	Total Overhead Lines Expenses	583	395,759	334,110	291,230	280,148	210,170
148	Total Underground Lines Expenses	584	88,546	134,198	84,863	73,330	81,478
149	Total Street Lighting & Signal System Exp	585	-	-	-	-	-
150	Total Meter Expenses	586	457,197	309,755	225,419	367,532	272,688
151	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-	-
152	Total Misc. Expenses	588	738,971	985,355	785,961	910,254	720,352
153	Total Rents	589	61,181	66,150	61,679	61,182	61,182
154	Total Distribution Operation		2,034,877	1,930,664	1,762,239	1,938,775	1,746,971
155							
156	Distribution Maintenance						
157	Total Maintenance Supervision and Engineering	590	79,365	47,067	115,058	47,345	41,813
158	Total Maintenance of Structures	591	2,161	4,115	3,645	2,226	3,144
159	Total Maintenance of Station Equipment	592	229,856	236,562	234,512	170,912	209,473
160	Total Maintenance of Overhead Lines	593	1,184,367	854,193	768,583	931,462	271,973
161	Total Maintenance of Underground Lines	594	253,387	159,421	417,059	283,678	132,739
162	Total Maintenance of Line Transformers	595	-	-	-	-	-
163	Total Maintenance of Street Lighting & Signal Systems	596	79,042	125,291	37,756	83,989	74,121
164	Total Maintenance of Meters	597	38,783	75,520	42,143	50,455	71,044
165	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-	-
166	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-	-
167	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-	0	26
168	Total Distribution Maintenance		1,866,960	1,502,168	1,618,754	1,570,068	804,333

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
169							
170	Total Distribution O&M		3,901,837	3,432,833	3,380,993	3,508,843	2,551,304
171							
172	Customer Accounting Expenses						
173	Total Supervision	901	(23,381)	(24,799)	(21,077)	(22,639)	(16,300)
174	Total Meter Reading Expenses	902	785,058	538,456	771,060	760,468	608,254
175	Total Customer Records and Collection Exp	903	1,087,669	1,040,422	938,911	993,242	888,609
176	Total Uncollectible Accounts	904	299,464	210,388	549,206	308,408	559,147
177	Total Misc. Customer Accounts Expenses	905	-	-	-	-	-
178	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-	-
179	Total Customer Accounting Expenses		2,148,810	1,764,467	2,238,099	2,039,480	2,039,710
180							
181	Customer Service & Informational Exp						
182	Total Customer Service & Informational Exp	906	10,442	(24,918)	11,316	6,378	2,096
183	Total Customer Assistance Expenses	908	121,955	65,390	90,849	101,098	220,366
184	Total Informational & Instructional Advert Exp	909	-	-	-	-	-
185	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-	-	-
186	Total Customer Service & Inform Exp		132,397	40,472	102,164	107,476	222,461
187							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
188	Sales Expenses						
189	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-	-
190	Total Demonstrating and Selling Expenses - Production	912	483,922	498,339	421,315	344,008	364,574
191	Total Advertising Expense	913	-	-	-	-	-
192	Total Sales Expenses		483,922	498,339	421,315	344,008	364,574
193							
194	Administrative & General Expenses						
195	Administrative & General Exp - Operation						
196							
197	Total Administrative & General Salaries	920	293,304	288,447	292,017	312,894	268,557
198	Total Office Supplies and Expenses	921	115,199	190,907	127,711	164,473	144,274
199	Total Admin Expenses Transferred--Credit	922	(1,911,307)	(1,500,542)	(2,158,539)	(2,103,916)	(1,664,718)
200	Total Production Related - Shared Services	922.9	2,038,368	1,942,664	2,031,776	2,185,700	1,643,239
201	Total Transmission Related - Shared Services	922.9	1,575,901	1,493,142	1,623,843	1,597,984	1,534,137
202	Total Distribution Related - Shared Services	922.9	6,749,064	6,578,119	6,832,288	7,175,304	6,505,868
203	Total Outside Services Employed	923	549,907	338,891	246,042	859,457	(156,179)
204	Total Property Insurance	924	269,346	270,561	316,336	267,249	255,647
205	Total Injuries and Damages	925	827,672	869,447	665,996	913,228	975,369
206	Total Employee Pensions and Benefits	926	1,242,629	1,226,777	1,545,871	1,392,428	1,036,805
207	Total Regulatory Commission Expenses	928	4,734,196	5,415,861	4,701,739	3,790,529	3,497,352
208	Total Regulatory Commission Expenses - Rate Case Expense	928	-	-	-	-	-
209	Total General Advertising/Misc. General Exp	930	906,195	1,206,957	815,567	1,241,817	662,309
210	Total Rents - Distribution	931	22,325	21,437	21,487	21,523	20,806
211	Total Gas A&M Maintenance-Transmission	932	-	-	-	-	-
212	Total Administrative & General Expenses		17,412,799	18,342,668	17,062,133	17,818,669	14,723,466
213							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**
214	Admin & General Exp - Maintenance						
215	Total Maintenance of General Plant	935	196,744	119,777	196,716	140,026	272,937
216	Total Admin & General - Maintenance		196,744	119,777	196,716	140,026	272,937
217							
218	Renewables - A&G (920-935)	920-935	30,493	30,187	34,975	29,338	30,012
219	Grid Mod - A&G (920-935)	920-935	-	-	-	393,830	-
220	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-	-	-
221	Energy Storage Distribution - A&G (920-935)	920-935	1,962	1,962	2,364	1,870	1,870
222	Total Admin & General - Renewables and Grid Mod		32,455	32,149	37,339	425,038	31,883
223							
224	Total Admin and General Expenses		17,641,999	18,494,595	17,296,188	18,383,733	15,028,286
225							
226	Total Operation and Maintenance Exp		79,739,639	78,296,025	75,808,002	81,450,424	69,522,965
227							
228	This schedule is sponsored by PNM Witness Gutierrez						
229	Please see H1 Base and Test Notes Page for corresponding notes.						

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
10	Non-Fuel Production O&M						
11	Steam Production Operation						
12	Total Operation Supervision and Engineering	500	246,130	105,454	155,755	171,408	296,236
13	Total Steam Expenses	502	860,521	573,305	471,015	572,240	354,328
14	Total Steam from Other Sources	503	-	-	-	-	-
15	Total Electric Expenses	505	89,729	131,223	94,450	141,012	59,972
16	Total Misc. Steam Power Expenses	506	426,539	142,227	158,956	89,008	175,336
17	Total Rents	507	18,579	18,572	18,546	18,502	18,481
18	Total Steam Production Expense		1,641,498	970,780	898,722	992,169	904,352
19							
20	Steam Production Maintenance						
21	Total Maintenance Supervision and Engineering	510	85,739	68,353	106,203	99,510	60,229
22	Total Maintenance of Structures	511	332,554	261,150	256,705	277,109	173,028
23	Total Maintenance of Boiler Plant	512	302,959	430,957	413,338	500,827	804,533
24	Total Maintenance of Electric Plant	513	20,544	19,932	41,641	169,345	168,936
25	Total Maintenance of Misc. Electric Plant	514	110,731	27,786	84,359	348,371	(159,804)
26	Total Steam Production Maintenance Subtotal		852,527	808,177	902,246	1,395,161	1,046,922
27							
28	Total Steam Production O&M		2,494,025	1,778,957	1,800,968	2,387,331	1,951,274
29							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
30	Nuclear Production Operation						
31	Total Operation Supervision and Engineering	517	598,360	483,050	481,456	516,531	544,743
32	Total Coolants and Water	519	505,544	379,984	459,952	447,006	505,452
33	Total Steam Expenses	520	152,933	219,949	192,785	225,028	387,491
34	Total Electric Expenses	523	405,797	279,100	240,937	395,974	382,299
35	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	1,479,987	876,061	824,132	1,107,699	211,821
36	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-
37	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	8,458	-	-	-	-
38	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-	-	-
39	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(3,319)	(3,319)	(3,319)	(3,319)	(3,319)
40	Total Nuclear Production Operation		3,147,760	2,234,825	2,195,943	2,688,919	2,028,487
41							
42	Nuclear Production Maintenance						
43	Total Maintenance Supervision and Engineering	528	(8,744)	165,283	201,624	182,271	574,180
44	Total Maintenance of Structures	529	56,288	41,721	61,280	93,285	147,563
45	Total Maintenance of Reactor Plant	530	276,336	194,491	145,182	412,685	1,100,706
46	Total Maintenance of Electric Plant	531	438,925	271,125	300,272	520,484	1,141,158
47	Total Maintenance of Misc. Nuclear Plant	532	91,497	80,369	103,356	122,263	140,042
48	Palo Verde 3 - Nuclear Production	517,519-556	-	-	-	-	-
49	Total Nuclear Production Maintenance		854,303	752,988	811,713	1,330,987	3,103,650
50							
51	Total Nuclear Production O&M		4,002,063	2,987,813	3,007,657	4,019,906	5,132,136

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
52							
53	Other Production Operation						
54	Total Operation Supervision and Engineering	546	654,219	272,499	378,789	735,129	364,326
55	Total Misc. Other Power Expenses	549	2,043	(4,291)	-	-	-
56	Total Misc. Other Power Expenses-Renew	549-Renew	-	315	-	-	-
57	Total Other Production Operation		656,262	268,523	378,789	735,129	364,326
58							
59	Other Production Maintenance						
60	Total Maintenance of Structures	552	132,136	97,861	210,933	281,784	219,851
61	Total Maintenance of Gen and Electric Plant	553	804,331	499,779	922,161	826,407	1,098,283
62	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-	-
63	Total System Control and Load Dispatching	556	456,199	1,208,897	429,465	463,233	654,750
64	Total Other Production Maintenance		1,392,666	1,806,537	1,562,559	1,571,423	1,972,884
65							
66	Total Other Production O&M		2,048,929	2,075,060	1,941,348	2,306,552	2,337,210
67							
68	Solar Production Operations and Maintenance						
69	Total Generation & Plant OpEx-Solar	558.2	59,777	289,607	35,586	40,576	6,581
70	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	100,940	216,863	64,509	100,652	31,214
71	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	117,091	(251,353)	-	120,420	-
72	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-	-
73	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-	-	-
74	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	290,051	-	-	519,202	1,288
75	Total Solar Production O&M		567,859	255,117	100,095	780,850	39,083
76							
77	Total Non-Fuel Production O&M		9,112,876	7,096,948	6,850,068	9,494,638	9,459,704
78							
79	Energy Storage Operations and Maintenance						
80	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	-	228	254
81	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-	-
82	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	53,099	514	253	949	3,502
83	Total Energy Storage Operations and Maintenance		53,099	514	253	1,177	3,756
84							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
85	Fuel Production O&M						
86	Coal Fuel Burn	501	4,550,620	5,313,548	3,399,007	2,283,560	2,162,491
87	Steam Fuel Handling and Disposal	501	83,379	195,920	229,441	295,603	713,278
88	Tot Nuclear Fuel Exp	518	1,422,820	1,520,249	1,361,891	1,234,290	930,256
89	Total Nuclear Disposal	518	(218,072)	322,343	284,023	(277,653)	173,551
90	Total Gas Generation	547	1,760,326	5,980,940	554,976	(764,093)	(1,570,844)
91	Wind PPAs	555	3,208,929	2,816,976	2,512,766	2,761,900	2,892,402
92	Geothermal PPA	555	799,140	840,143	717,154	715,712	647,809
93	Total Purchased Power Energy	555	11,255,912	10,605,455	7,528,535	9,593,256	9,049,251
94	Spinning Reserves	555	-	-	-	-	-
95	ESA Fuel Reclass	555	-	-	-	-	-
96	Total Fuel Production O&M		22,863,055	27,595,573	16,587,794	15,842,575	14,998,194
97							
98	Off-system Sales	447.3	(6,303,172)	(8,505,110)	(3,735,170)	(4,928,976)	(1,007,826)
99	Off-system Sales - Other		-	-	-	-	-
100	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-	-	-
101	EDAM	456.1	-	-	-	-	-
102	Short Term PTP and Transmission Service	456.1	-	-	-	-	-
103	Total Other Fuel		(6,303,172)	(8,505,110)	(3,735,170)	(4,928,976)	(1,007,826)

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
104							
105	Other Production - Fuel Related						
106	Gas Plants Fuel Transportation	547	991,624	1,084,376	1,053,305	1,076,409	1,152,637
107	Gas PPA - Valencia - Demand	555	1,659,498	1,743,253	1,739,080	1,737,784	1,736,086
108	Energy Storage Agreement - Demand	555	6,476,763	6,476,763	8,156,703	8,469,017	8,364,913
109	Purchase power for Economy Service Customer	555	711,392	958,083	1,572,469	(72,079)	592,670
110	Purchased power for Rate 36B	555	5,786,631	5,469,191	5,913,456	6,430,850	6,139,577
111	FPPCAC deferral	501.1,555.4	10,654,182	(639,619)	4,361,423	5,780,664	810,511
112	Rec Purchases and Renewable Energy Amortization	555	236,212	191,790	228,103	248,167	258,617
113	City of Gallup - Mandoza Station Charges	555	-	-	-	-	-
114	Coal Mine Decommissioning	501.15	186,473	176,252	176,252	176,252	176,252
115	Broker Fees	557	17,655	18,510	18,120	17,605	19,270
116	Total Other Production - Fuel Related		26,720,430	15,478,599	23,218,911	23,864,669	19,250,533
117							
118	Transmission Operation						
119	Total Operation Supervision and Engineering	560	(2,811,817)	234,777	301,467	353,857	377,480
120	Total Load Dispatching	561	61,226	95,057	72,362	71,172	69,445
121	Total Station Expenses	562	161,119	111,137	120,185	155,780	192,679
122	Total Overhead Lines Expenses	563	22,484	1,632	7,964	4,328	57,901
123	Total Misc. Transmission Expenses	566	483,620	518,241	197,506	150,607	209,411
124	Total Rents	567	1,213,712	1,402,233	1,403,937	1,399,292	1,397,409
125	Total Transmission Operation		(869,655)	2,363,079	2,103,420	2,135,036	2,304,325
126							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
127	Transmission Maintenance						
128	Total Maintenance Supervision and Engineering	568	1,877	1,987	6,900	2,946	3,147
129	Total Maintenance of Structures	569	143,392	78,527	205,524	268,406	107,762
130	Total Maintenance of Station Equipment	570	404,546	321,738	343,190	431,196	361,448
131	Total Maintenance of Overhead Lines	571	95,244	36,103	143,075	69,066	80,753
132	Total Maintenance of Underground Lines	572	-	-	-	-	-
133	Total Maintenance of Misc. Transm Plant	573	-	-	-	-	-
134	Total Maintenance Transmission Plant	574	470	-	2,696	-	-
135	Incremental FERC Rate - Transmission O&M	560-564,566-574	-	-	-	-	-
136	Total Transmission Maintenance		645,527	438,355	701,385	771,614	553,111
137							
138	Transmission O&M by Others (565)						
139	Total Transmission by Others	565	1,805,200	2,797,897	2,928,461	1,899,358	2,831,803
140	Total Transmission O&M by Others (565)		1,805,200	2,797,897	2,928,461	1,899,358	2,831,803
141							
142	Total Transmission O&M		1,581,072	5,599,331	5,733,266	4,806,008	5,689,239
143							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
144	Distribution Operation						
145	Total Operation Supervision and Engineering	580	242,465	110,789	93,529	113,431	139,271
146	Total Station Expenses	582	157,938	64,837	48,557	137,990	32,981
147	Total Overhead Lines Expenses	583	269,997	309,629	224,866	252,406	247,855
148	Total Underground Lines Expenses	584	80,239	97,892	69,918	81,095	68,581
149	Total Street Lighting & Signal System Exp	585	-	-	-	-	-
150	Total Meter Expenses	586	167,188	310,182	301,559	241,962	325,843
151	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-	-
152	Total Misc. Expenses	588	258,850	715,362	641,489	926,279	774,595
153	Total Rents	589	63,960	152,019	60,297	60,555	60,555
154	Total Distribution Operation		1,240,638	1,760,709	1,440,214	1,813,719	1,649,681
155							
156	Distribution Maintenance						
157	Total Maintenance Supervision and Engineering	590	114,182	33,534	42,017	117,669	43,640
158	Total Maintenance of Structures	591	1,781	1,732	1,766	1,831	1,962
159	Total Maintenance of Station Equipment	592	114,499	136,230	200,729	232,852	166,288
160	Total Maintenance of Overhead Lines	593	764,050	294,913	337,201	2,628,774	631,993
161	Total Maintenance of Underground Lines	594	190,740	151,178	230,403	178,495	206,777
162	Total Maintenance of Line Transformers	595	-	-	-	-	-
163	Total Maintenance of Street Lighting & Signal Systems	596	79,824	51,324	27,215	37,182	124,676
164	Total Maintenance of Meters	597	59,592	52,918	53,205	58,882	66,626
165	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-	-
166	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-	-
167	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	(0)	-	-	-	3
168	Total Distribution Maintenance		1,324,668	721,829	892,536	3,255,685	1,241,966

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
169							
170	Total Distribution O&M		2,565,306	2,482,538	2,332,750	5,069,404	2,891,647
171							
172	Customer Accounting Expenses						
173	Total Supervision	901	(15,738)	(16,449)	(15,969)	(19,105)	(18,233)
174	Total Meter Reading Expenses	902	756,321	884,490	677,400	785,486	685,340
175	Total Customer Records and Collection Exp	903	1,045,079	858,772	922,526	845,025	1,056,988
176	Total Uncollectible Accounts	904	593,226	346,588	581,807	446,816	393,343
177	Total Misc. Customer Accounts Expenses	905	-	-	-	-	-
178	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-	-
179	Total Customer Accounting Expenses		2,378,887	2,073,401	2,165,764	2,058,222	2,117,438
180							
181	Customer Service & Informational Exp						
182	Total Customer Service & Informational Exp	906	4,545	642	24,730	34,107	24,518
183	Total Customer Assistance Expenses	908	101,721	74,531	69,148	122,607	92,689
184	Total Informational & Instructional Advert Exp	909	107,995	-	-	-	-
185	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-	-	-
186	Total Customer Service & Inform Exp		214,261	75,174	93,878	156,714	117,207
187							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
188	Sales Expenses						
189	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-	-
190	Total Demonstrating and Selling Expenses - Production	912	189,444	532,272	486,024	368,480	438,754
191	Total Advertising Expense	913	-	-	-	-	-
192	Total Sales Expenses		189,444	532,272	486,024	368,480	438,754
193							
194	Administrative & General Expenses						
195	Administrative & General Exp - Operation						
196							
197	Total Administrative & General Salaries	920	260,588	291,566	304,276	315,530	316,504
198	Total Office Supplies and Expenses	921	268,712	133,579	126,129	181,601	40,218
199	Total Admin Expenses Transferred--Credit	922	(3,082,959)	(1,453,839)	(1,171,917)	(1,468,418)	(1,606,021)
200	Total Production Related - Shared Services	922.9	2,770,221	1,937,047	1,907,310	2,035,114	2,065,345
201	Total Transmission Related - Shared Services	922.9	2,211,853	1,635,248	1,555,131	1,898,109	1,855,639
202	Total Distribution Related - Shared Services	922.9	9,515,201	7,407,909	6,983,159	8,318,606	7,994,036
203	Total Outside Services Employed	923	166,595	243,168	406,046	1,336,260	207,181
204	Total Property Insurance	924	326,018	268,701	263,464	(468,284)	(329,162)
205	Total Injuries and Damages	925	828,036	757,388	844,085	427,566	914,600
206	Total Employee Pensions and Benefits	926	60,883,790	1,099,528	1,243,506	328,085	1,219,985
207	Total Regulatory Commission Expenses	928	3,590,224	3,808,398	3,721,155	2,974,824	2,964,160
208	Total Regulatory Commission Expenses - Rate Case Expense	928	-	-	-	-	-
209	Total General Advertising/Misc. General Exp	930	1,238,900	1,781,974	932,992	911,896	1,601,447
210	Total Rents - Distribution	931	21,502	21,662	21,441	19,485	23,429
211	Total Gas A&M Maintenance-Transmission	932	-	-	-	-	-
212	Total Administrative & General Expenses		78,998,680	17,932,330	17,136,777	16,810,376	17,267,361
213							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							
9	**Descriptions**	**FERC**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
214	Admin & General Exp - Maintenance						
215	Total Maintenance of General Plant	935	116,659	317,961	242,927	309,524	352,326
216	Total Admin & General - Maintenance		116,659	317,961	242,927	309,524	352,326
217							
218	Renewables - A&G (920-935)	920-935	33,481	29,338	29,338	28,693	33,204
219	Grid Mod - A&G (920-935)	920-935	-	-	-	-	681
220	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-	-	-
221	Energy Storage Distribution - A&G (920-935)	920-935	2,272	1,870	1,870	1,870	2,272
222	Total Admin & General - Renewables and Grid Mod		35,753	31,209	31,209	30,563	36,157
223							
224	Total Admin and General Expenses		79,151,093	18,281,500	17,410,913	17,150,463	17,655,844
225							
226	Total Operation and Maintenance Exp		138,526,350	70,710,737	71,144,451	73,883,376	71,614,489
227							
228	This schedule is sponsored by PNM Witness Gutierrez						
229	Please see H1 Base and Test Notes Page for corresponding notes.						

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
10	Non-Fuel Production O&M						
11	Steam Production Operation						
12	Total Operation Supervision and Engineering	500	317,528	19,771	2,202,157		-
13	Total Steam Expenses	502	711,581	793,241	7,397,993		-
14	Total Steam from Other Sources	503	-	-	-		-
15	Total Electric Expenses	505	83,277	92,070	1,236,721		-
16	Total Misc. Steam Power Expenses	506	176,553	145,238	2,184,959		-
17	Total Rents	507	18,444	18,429	222,910		-
18	Total Steam Production Expense		1,307,383	1,068,749	13,244,740	-	-
19							
20	Steam Production Maintenance						
21	Total Maintenance Supervision and Engineering	510	(5,121)	102,189	813,616		-
22	Total Maintenance of Structures	511	299,573	313,341	3,096,927		-
23	Total Maintenance of Boiler Plant	512	691,290	468,846	5,755,144		-
24	Total Maintenance of Electric Plant	513	78,969	226,590	1,233,526		-
25	Total Maintenance of Misc. Electric Plant	514	102,826	71,876	1,025,747		-
26	Total Steam Production Maintenance Subtotal		1,167,536	1,182,841	11,924,960	-	-
27							
28	Total Steam Production O&M		2,474,920	2,251,590	25,169,700	-	-
29							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
30	Nuclear Production Operation						
31	Total Operation Supervision and Engineering	517	606,533	501,906	6,828,575		-
32	Total Coolants and Water	519	470,823	483,281	5,612,458		-
33	Total Steam Expenses	520	196,024	207,196	2,864,756		-
34	Total Electric Expenses	523	220,094	509,580	3,850,425		-
35	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	1,589,663	1,121,850	11,155,092		-
36	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-		-
37	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	53,124		-
38	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-		-
39	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(3,319)	(3,319)	(39,828)		-
40	Total Nuclear Production Operation		3,079,817	2,820,495	30,324,601	-	-
41							
42	Nuclear Production Maintenance						
43	Total Maintenance Supervision and Engineering	528	107,752	(14,160)	1,931,217		-
44	Total Maintenance of Structures	529	46,708	76,547	872,444		-
45	Total Maintenance of Reactor Plant	530	131,743	162,743	4,261,254		-
46	Total Maintenance of Electric Plant	531	396,519	247,966	5,922,286		-
47	Total Maintenance of Misc. Nuclear Plant	532	59,631	84,590	1,043,487		-
48	Palo Verde 3 - Nuclear Production	517,519-556	-	-	-		-
49	Total Nuclear Production Maintenance		742,353	557,686	14,030,687	-	-
50							
51	Total Nuclear Production O&M		3,822,170	3,378,181	44,355,288	-	-

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
52							
53	Other Production Operation						
54	Total Operation Supervision and Engineering	546	315,390	324,132	4,951,623		-
55	Total Misc. Other Power Expenses	549	-	-	(6,045)		-
56	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	315		-
57	Total Other Production Operation		315,390	324,132	4,945,893	-	-
58							
59	Other Production Maintenance						
60	Total Maintenance of Structures	552	31,462	130,900	1,672,049		-
61	Total Maintenance of Gen and Electric Plant	553	466,452	505,938	8,805,610		-
62	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-		-
63	Total System Control and Load Dispatching	556	532,910	298,716	6,547,915		-
64	Total Other Production Maintenance		1,030,824	935,554	17,025,574	-	-
65							
66	Total Other Production O&M		1,346,215	1,259,686	21,971,467	-	-
67							
68	Solar Production Operations and Maintenance						
69	Total Generation & Plant OpEx-Solar	558.2	4,994	75,567	596,769		-
70	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	30,074	214,356	1,421,657		-
71	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	120,437	223,760		-
72	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-		-
73	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	2,320		-
74	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	297,428	1,397,318		-
75	Total Solar Production O&M		35,068	707,788	3,641,824	-	-
76							
77	Total Non-Fuel Production O&M		7,678,373	7,597,246	95,138,279	-	-
78							
79	Energy Storage Operations and Maintenance						
80	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	(2)	637	1,117		-
81	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-		-
82	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	3,736	3,736	80,171		-
83	Total Energy Storage Operations and Maintenance		3,734	4,372	81,288	-	-
84							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
85	Fuel Production O&M						
86	Coal Fuel Burn	501	2,993,918	3,799,681	45,523,594		-
87	Steam Fuel Handling and Disposal	501	280,132	306,062	2,943,810		-
88	Tot Nuclear Fuel Exp	518	1,339,991	1,443,594	15,342,950		-
89	Total Nuclear Disposal	518	278,824	18,886	1,643,724		-
90	Total Gas Generation	547	(1,580,929)	1,521,113	15,550,914		-
91	Wind PPAs	555	3,440,018	2,662,131	28,300,658		-
92	Geothermal PPA	555	671,308	510,849	7,794,205		-
93	Total Purchased Power Energy	555	11,185,146	12,581,190	180,339,489		-
94	Spinning Reserves	555	-	-	-		-
95	ESA Fuel Reclass	555	-	-	-		-
96	Total Fuel Production O&M		18,608,409	22,843,506	297,439,345	-	-
97							
98	Off-system Sales	447.3	(1,971,994)	(6,136,985)	(73,534,016)		-
99	Off-system Sales - Other		-	-	-		-
100	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-		-
101	EDAM	456.1	-	-	-		-
102	Short Term PTP and Transmission Service	456.1	-	-	-		-
103	Total Other Fuel		(1,971,994)	(6,136,985)	(73,534,016)	-	-

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
104							
105	Other Production - Fuel Related						
106	Gas Plants Fuel Transportation	547	1,212,859	1,202,759	12,995,615		-
107	Gas PPA - Valencia - Demand	555	1,732,318	1,737,145	20,612,692		-
108	Energy Storage Agreement - Demand	555	8,469,017	8,364,913	82,142,228		-
109	Purchase power for Economy Service Customer	555	603,999	1,173,323	12,920,780		-
110	Purchased power for Rate 36B	555	7,215,420	7,238,917	70,640,117		-
111	FPPCAC deferral	501.1,555.4	(983,317)	1,033,811	33,195,861		-
112	Rec Purchases and Renewable Energy Amortization	555	316,040	287,143	3,306,686		-
113	City of Gallup - Mandoza Station Charges	555	-	-	-		-
114	Coal Mine Decommissioning	501.15	176,252	176,252	2,166,667		-
115	Broker Fees	557	19,195	19,705	231,875		-
116	Total Other Production - Fuel Related		18,761,783	21,233,968	238,212,522	-	-
117							
118	Transmission Operation						
119	Total Operation Supervision and Engineering	560	(52,724)	298,237	(225,024)		-
120	Total Load Dispatching	561	67,511	39,372	880,394		-
121	Total Station Expenses	562	147,126	78,314	1,557,530		-
122	Total Overhead Lines Expenses	563	11,391	3,433	237,782		-
123	Total Misc. Transmission Expenses	566	123,692	76,494	3,177,126		-
124	Total Rents	567	1,397,409	1,397,836	16,752,521		-
125	Total Transmission Operation		1,694,406	1,893,686	22,380,330	-	-
126							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
127	Transmission Maintenance						
128	Total Maintenance Supervision and Engineering	568	4,397	1,816	31,804		-
129	Total Maintenance of Structures	569	66,915	188,666	1,756,174		-
130	Total Maintenance of Station Equipment	570	324,913	446,452	4,204,287		-
131	Total Maintenance of Overhead Lines	571	45,148	56,965	950,831		-
132	Total Maintenance of Underground Lines	572	-	-	-		-
133	Total Maintenance of Misc. Transm Plant	573	-	-	-		-
134	Total Maintenance Transmission Plant	574	1,432	-	9,537		-
135	Incremental FERC Rate - Transmission O&M	560-564,566-574	-	-	-		-
136	Total Transmission Maintenance		442,805	693,899	6,952,634	-	-
137							
138	Transmission O&M by Others (565)						
139	Total Transmission by Others	565	1,885,237	2,557,036	26,789,872		-
140	Total Transmission O&M by Others (565)		1,885,237	2,557,036	26,789,872	-	-
141							
142	Total Transmission O&M		4,022,447	5,144,621	56,122,837	-	-
143							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
144	Distribution Operation						
145	Total Operation Supervision and Engineering	580	72,898	213,183	1,936,997		-
146	Total Station Expenses	582	49,184	142,948	1,037,839		-
147	Total Overhead Lines Expenses	583	282,346	405,670	3,504,187		-
148	Total Underground Lines Expenses	584	85,002	98,830	1,043,973		-
149	Total Street Lighting & Signal System Exp	585	-	-	-		-
150	Total Meter Expenses	586	291,782	244,523	3,515,630		-
151	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-		-
152	Total Misc. Expenses	588	613,248	239,965	8,310,680		-
153	Total Rents	589	60,555	60,555	829,871		-
154	Total Distribution Operation		1,455,015	1,405,674	20,179,176	-	-
155							
156	Distribution Maintenance						
157	Total Maintenance Supervision and Engineering	590	35,689	152,630	870,009		-
158	Total Maintenance of Structures	591	5,922	1,957	32,242		-
159	Total Maintenance of Station Equipment	592	232,401	94,416	2,258,729		-
160	Total Maintenance of Overhead Lines	593	488,705	781,867	9,938,081		-
161	Total Maintenance of Underground Lines	594	153,798	233,425	2,591,100		-
162	Total Maintenance of Line Transformers	595	-	-	-		-
163	Total Maintenance of Street Lighting & Signal Systems	596	78,334	79,961	878,714		-
164	Total Maintenance of Meters	597	72,611	78,397	720,177		-
165	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-		-
166	Total Maintenance of Misc. Distribution Plant	598	-	-	-		-
167	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	217	(0)	246		-
168	Total Distribution Maintenance		1,067,678	1,422,653	17,289,299	-	-

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
169							
170	Total Distribution O&M		2,522,693	2,828,327	37,468,475	-	-
171							
172	Customer Accounting Expenses						
173	Total Supervision	901	(18,539)	(22,291)	(234,519)		-
174	Total Meter Reading Expenses	902	723,259	859,731	8,835,322		-
175	Total Customer Records and Collection Exp	903	957,652	1,082,810	11,717,705		-
176	Total Uncollectible Accounts	904	439,681	520,211	5,248,286		-
177	Total Misc. Customer Accounts Expenses	905	-	-	-		-
178	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-		-
179	Total Customer Accounting Expenses		2,102,053	2,440,461	25,566,793	-	-
180							
181	Customer Service & Informational Exp						
182	Total Customer Service & Informational Exp	906	22,180	55,781	171,816		-
183	Total Customer Assistance Expenses	908	81,967	123,267	1,265,587		-
184	Total Informational & Instructional Advert Exp	909	-	-	107,995		-
185	Total Miscellaneous Customer Service & Informational Expenses	910	298	124	422		-
186	Total Customer Service & Inform Exp		104,445	179,172	1,545,820	-	-
187							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
188	Sales Expenses						
189	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-		-
190	Total Demonstrating and Selling Expenses - Production	912	441,680	473,390	5,042,201		-
191	Total Advertising Expense	913	-	-	-		-
192	Total Sales Expenses		441,680	473,390	5,042,201	-	-
193							
194	Administrative & General Expenses						
195	Administrative & General Exp - Operation						
196							
197	Total Administrative & General Salaries	920	272,146	246,333	3,462,162		-
198	Total Office Supplies and Expenses	921	129,170	137,642	1,759,614		-
199	Total Admin Expenses Transferred--Credit	922	(1,329,107)	(2,183,317)	(21,634,599)		-
200	Total Production Related - Shared Services	922.9	1,759,121	1,690,512	24,006,416		-
201	Total Transmission Related - Shared Services	922.9	1,617,885	1,554,608	20,153,481		-
202	Total Distribution Related - Shared Services	922.9	7,379,800	6,133,477	87,572,831		-
203	Total Outside Services Employed	923	187,215	727,509	5,112,093		-
204	Total Property Insurance	924	261,515	56,101	1,757,492		-
205	Total Injuries and Damages	925	780,756	349,893	9,154,038		-
206	Total Employee Pensions and Benefits	926	1,489,234	1,350,629	74,059,266		-
207	Total Regulatory Commission Expenses	928	3,629,685	4,193,069	47,021,191		-
208	Total Regulatory Commission Expenses - Rate Case Expense	928	-	-	-		-
209	Total General Advertising/Misc. General Exp	930	423,924	999,568	12,723,546		-
210	Total Rents - Distribution	931	21,086	22,494	258,677		-
211	Total Gas A&M Maintenance-Transmission	932	-	-	-		-
212	Total Administrative & General Expenses		16,622,432	15,278,519	265,406,209	-	-
213							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**Schedule H-1**						
3	**Operations and Maintenance Expense**						
4	**Base Period Ending 6/30/2026**						
5	**Test Period Ending 9/30/2028**						
6	**Base Period data is historical information from the Company's Books and Records**						
7	O&M Model Lead Sheet						
8							**Column P**
9	**Descriptions**	**FERC**	**May-26**	**Jun-26**	**Total Company Base Period**	**Reclass Adjustments**	**Total Company COS Reclassification Adjustments**
214	Admin & General Exp - Maintenance						
215	Total Maintenance of General Plant	935	259,403	218,115	2,743,117		-
216	Total Admin & General - Maintenance		259,403	218,115	2,743,117	-	-
217							
218	Renewables - A&G (920-935)	920-935	29,338	32,802	371,202		-
219	Grid Mod - A&G (920-935)	920-935	0	62,711	457,222		-
220	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-		-
221	Energy Storage Distribution - A&G (920-935)	920-935	1,870	2,289	24,341		-
222	Total Admin & General - Renewables and Grid Mod		31,209	97,801	852,765	-	-
223							
224	Total Admin and General Expenses		16,913,043	15,594,434	269,002,091	-	-
225							
226	Total Operation and Maintenance Exp		69,186,667	72,202,511	952,085,636	-	-
227							
228	This schedule is sponsored by PNM Witness Gutierrez						
229	Please see H1 Base and Test Notes Page for corresponding notes.						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
10	Non-Fuel Production O&M					
11	Steam Production Operation					
12	Total Operation Supervision and Engineering	500	2,202,157	(125,726)	2,076,431	2,133,307
13	Total Steam Expenses	502	7,397,993	-	7,397,993	7,619,933
14	Total Steam from Other Sources	503	-	-	-	-
15	Total Electric Expenses	505	1,236,721	54,860	1,291,581	1,305,757
16	Total Misc. Steam Power Expenses	506	2,184,959	(612,399)	1,572,561	1,615,461
17	Total Rents	507	222,910	-	222,910	229,597
18	Total Steam Production Expense		13,244,740	(683,264)	12,561,476	12,904,056
19						
20	Steam Production Maintenance					
21	Total Maintenance Supervision and Engineering	510	813,616	(25,857)	787,760	807,271
22	Total Maintenance of Structures	511	3,096,927	97,185	3,194,112	3,282,128
23	Total Maintenance of Boiler Plant	512	5,755,144	1,217,179	6,972,322	7,154,796
24	Total Maintenance of Electric Plant	513	1,233,526	1,272,933	2,506,460	2,581,207
25	Total Maintenance of Misc. Electric Plant	514	1,025,747	8,824	1,034,571	1,065,608
26	Total Steam Production Maintenance Subtotal		11,924,960	2,570,265	14,495,225	14,891,010
27						
28	Total Steam Production O&M		25,169,700	1,887,001	27,056,701	27,795,065
29						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
30	Nuclear Production Operation					
31	Total Operation Supervision and Engineering	517	6,828,575	(9,252)	6,819,323	7,023,568
32	Total Coolants and Water	519	5,612,458	-	5,612,458	5,780,831
33	Total Steam Expenses	520	2,864,756	(216,530)	2,648,226	2,727,673
34	Total Electric Expenses	523	3,850,425	-	3,850,425	3,965,938
35	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,155,092	(57)	11,155,035	11,489,686
36	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
37	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	53,124	-	53,124	54,718
38	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-	-
39	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(39,828)	-	(39,828)	(3,811)
40	Total Nuclear Production Operation		30,324,601	(225,838)	30,098,763	31,038,602
41						
42	Nuclear Production Maintenance					
43	Total Maintenance Supervision and Engineering	528	1,931,217	(259,341)	1,671,876	1,722,032
44	Total Maintenance of Structures	529	872,444	(133,559)	738,886	761,052
45	Total Maintenance of Reactor Plant	530	4,261,254	(225,231)	4,036,023	4,157,103
46	Total Maintenance of Electric Plant	531	5,922,286	(1,022,978)	4,899,308	5,046,287
47	Total Maintenance of Misc. Nuclear Plant	532	1,043,487	31,170	1,074,657	1,106,896
48	Palo Verde 3 - Nuclear Production	517,519-556	-	-	-	-
49	Total Nuclear Production Maintenance		14,030,687	(1,609,939)	12,420,748	12,793,371
50						
51	Total Nuclear Production O&M		44,355,288	(1,835,777)	42,519,511	43,831,973

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
52						
53	Other Production Operation					
54	Total Operation Supervision and Engineering	546	4,951,623	(472,791)	4,478,832	4,599,720
55	Total Misc. Other Power Expenses	549	(6,045)	6,045	-	-
56	Total Misc. Other Power Expenses-Renew	549-Renew	315	-	315	324
57	Total Other Production Operation		4,945,893	(466,746)	4,479,147	4,600,044
58						
59	Other Production Maintenance					
60	Total Maintenance of Structures	552	1,672,049	(267,570)	1,404,478	1,440,559
61	Total Maintenance of Gen and Electric Plant	553	8,805,610	2,103,917	10,909,527	11,176,299
62	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-
63	Total System Control and Load Dispatching	556	6,547,915	463,091	7,011,006	7,131,408
64	Total Other Production Maintenance		17,025,574	2,299,437	19,325,011	19,748,266
65						
66	Total Other Production O&M		21,971,467	1,832,691	23,804,158	24,348,310
67						
68	Solar Production Operations and Maintenance					
69	Total Generation & Plant OpEx-Solar	558.2	596,769	(31,759)	565,010	581,107
70	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	1,421,657	(190)	1,421,467	1,310,818
71	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	223,760	-	223,760	230,473
72	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-
73	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	2,320	-	2,320	2,389
74	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	1,397,318	-	1,397,318	1,439,238
75	Total Solar Production O&M		3,641,824	(31,949)	3,609,875	3,564,025
76						
77	Total Non-Fuel Production O&M		95,138,279	1,851,966	96,990,246	99,539,374
78						
79	Energy Storage Operations and Maintenance					
80	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	1,117	(1,117)	-	-
81	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-
82	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	80,171	-	80,171	82,338
83	Total Energy Storage Operations and Maintenance		81,288	(1,117)	80,171	82,338
84						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
85	Fuel Production O&M					
86	Coal Fuel Burn	501	45,523,594	-	45,523,594	66,119,402
87	Steam Fuel Handling and Disposal	501	2,943,810	-	2,943,810	1,978,215
88	Tot Nuclear Fuel Exp	518	15,342,950	-	15,342,950	16,391,302
89	Total Nuclear Disposal	518	1,643,724	-	1,643,724	866,288
90	Total Gas Generation	547	15,550,914	-	15,550,914	44,871,116
91	Wind PPAs	555	28,300,658	-	28,300,658	29,371,710
92	Geothermal PPA	555	7,794,205	-	7,794,205	3,752,828
93	Total Purchased Power Energy	555	180,339,489	(24,585,773)	155,753,716	92,370,719
94	Spinning Reserves	555	-	-	-	112,483
95	ESA Fuel Reclass	555	-		-	
96	Total Fuel Production O&M		297,439,345	(24,585,773)	272,853,572	255,834,064
97						
98	Off-system Sales	447.3	(73,534,016)	-	(73,534,016)	(74,377,944)
99	Off-system Sales - Other		-	-	-	-
100	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-	-
101	EDAM	456.1	-	(14,316,981)	(14,316,981)	(12,051,048)
102	Short Term PTP and Transmission Service	456.1	-		-	-
103	Total Other Fuel		(73,534,016)	(14,316,981)	(87,850,997)	(86,428,992)

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
104						
105	Other Production - Fuel Related					
106	Gas Plants Fuel Transportation	547	12,995,615	-	12,995,615	13,548,410
107	Gas PPA - Valencia - Demand	555	20,612,692	(329,890)	20,282,802	20,015,659
108	Energy Storage Agreement - Demand	555	82,142,228	-	82,142,228	74,912,017
109	Purchase power for Economy Service Customer	555	12,920,780	(12,920,780)	-	-
110	Purchased power for Rate 36B	555	70,640,117	(70,640,117)	-	-
111	FPPCAC deferral	501.1,555.4	33,195,861	(33,195,861)	-	-
112	Rec Purchases and Renewable Energy Amortization	555	3,306,686	-	3,306,686	2,554,898
113	City of Gallup - Mandoza Station Charges	555	-	-	-	-
114	Coal Mine Decommissioning	501.15	2,166,667	(2,166,667)	-	-
115	Broker Fees	557	231,875	-	231,875	158,441
116	Total Other Production - Fuel Related		238,212,522	(119,253,315)	118,959,206	111,189,424
117						
118	Transmission Operation					
119	Total Operation Supervision and Engineering	560	(225,024)	185,008	(40,015)	(82,221)
120	Total Load Dispatching	561	880,394	(49,555)	830,839	838,414
121	Total Station Expenses	562	1,557,530	(6,808)	1,550,723	1,579,106
122	Total Overhead Lines Expenses	563	237,782	(114,120)	123,662	124,864
123	Total Misc. Transmission Expenses	566	3,177,126	129,569	3,306,695	3,398,343
124	Total Rents	567	16,752,521	(554,288)	16,198,233	17,436,464
125	Total Transmission Operation		22,380,330	(410,194)	21,970,136	23,294,970
126						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
127	Transmission Maintenance					
128	Total Maintenance Supervision and Engineering	568	31,804	(10,239)	21,565	21,922
129	Total Maintenance of Structures	569	1,756,174	-	1,756,174	1,808,859
130	Total Maintenance of Station Equipment	570	4,204,287	(55,758)	4,148,529	4,193,925
131	Total Maintenance of Overhead Lines	571	950,831	(45,607)	905,225	930,696
132	Total Maintenance of Underground Lines	572	-	-	-	-
133	Total Maintenance of Misc. Transm Plant	573	-	-	-	-
134	Total Maintenance Transmission Plant	574	9,537	(4,243)	5,294	5,342
135	Incremental FERC Rate - Transmission O&M	560-564,566-574	-	1,296,553	1,296,553	1,293,902
136	Total Transmission Maintenance		6,952,634	1,180,706	8,133,340	8,254,647
137						
138	Transmission O&M by Others (565)					
139	Total Transmission by Others	565	26,789,872	8,711,907	35,501,779	36,566,832
140	Total Transmission O&M by Others (565)		26,789,872	8,711,907	35,501,779	36,566,832
141						
142	Total Transmission O&M		56,122,837	9,482,419	65,605,256	68,116,449
143						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
144	Distribution Operation					
145	Total Operation Supervision and Engineering	580	1,936,997	264,991	2,201,988	2,233,617
146	Total Station Expenses	582	1,037,839	29,061	1,066,900	1,092,040
147	Total Overhead Lines Expenses	583	3,504,187	94,075	3,598,261	3,630,910
148	Total Underground Lines Expenses	584	1,043,973	33,688	1,077,661	1,087,084
149	Total Street Lighting & Signal System Exp	585	-	-	-	-
150	Total Meter Expenses	586	3,515,630	432,045	3,947,675	3,995,103
151	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-
152	Total Misc. Expenses	588	8,310,680	1,280,974	9,591,654	9,745,709
153	Total Rents	589	829,871	-	829,871	841,312
154	Total Distribution Operation		20,179,176	2,134,833	22,314,009	22,625,776
155						
156	Distribution Maintenance					
157	Total Maintenance Supervision and Engineering	590	870,009	(7,991)	862,018	886,916
158	Total Maintenance of Structures	591	32,242	-	32,242	33,210
159	Total Maintenance of Station Equipment	592	2,258,729	83,502	2,342,230	2,379,053
160	Total Maintenance of Overhead Lines	593	9,938,081	41,166	9,979,247	10,258,788
161	Total Maintenance of Underground Lines	594	2,591,100	38,259	2,629,359	2,679,317
162	Total Maintenance of Line Transformers	595	-		-	-
163	Total Maintenance of Street Lighting & Signal Systems	596	878,714	(206,815)	671,899	689,801
164	Total Maintenance of Meters	597	720,177	323,436	1,043,613	1,052,321
165	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-
166	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-
167	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	246	(246)	-	-
168	Total Distribution Maintenance		17,289,299	271,311	17,560,610	17,979,405

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
169						
170	Total Distribution O&M		37,468,475	2,406,144	39,874,619	40,605,181
171						
172	Customer Accounting Expenses					
173	Total Supervision	901	(234,519)	(1,770)	(236,289)	(243,392)
174	Total Meter Reading Expenses	902	8,835,322	(246,436)	8,588,886	8,732,054
175	Total Customer Records and Collection Exp	903	11,717,705	21,975	11,739,680	11,969,471
176	Total Uncollectible Accounts	904	5,248,286	798,815	6,047,100	6,228,513
177	Total Misc. Customer Accounts Expenses	905	-	-	-	-
178	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-
179	Total Customer Accounting Expenses		25,566,793	572,584	26,139,377	26,686,645
180						
181	Customer Service & Informational Exp					
182	Total Customer Service & Informational Exp	906	171,816	(2,213)	169,603	174,691
183	Total Customer Assistance Expenses	908	1,265,587	(205,953)	1,059,634	1,072,306
184	Total Informational & Instructional Advert Exp	909	107,995	-	107,995	111,235
185	Total Miscellaneous Customer Service & Informational Expenses	910	422	2,806	3,228	3,260
186	Total Customer Service & Inform Exp		1,545,820	(205,360)	1,340,461	1,361,493
187						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
188	Sales Expenses					
189	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-
190	Total Demonstrating and Selling Expenses - Production	912	5,042,201	300,985	5,343,186	5,412,268
191	Total Advertising Expense	913	-	-	-	-
192	Total Sales Expenses		5,042,201	300,985	5,343,186	5,412,268
193						
194	Administrative & General Expenses					
195	Administrative & General Exp - Operation					
196						
197	Total Administrative & General Salaries	920	3,462,162	(134,824)	3,327,337	3,360,499
198	Total Office Supplies and Expenses	921	1,759,614	(117,044)	1,642,571	1,691,848
199	Total Admin Expenses Transferred--Credit	922	(21,634,599)	(14,231)	(21,648,830)	(27,537,828)
200	Total Production Related - Shared Services	922.9	24,006,416	(10,547,781)	13,458,635	12,977,388
201	Total Transmission Related - Shared Services	922.9	20,153,481	(8,110,961)	12,042,520	11,993,614
202	Total Distribution Related - Shared Services	922.9	87,572,831	(36,924,065)	50,648,765	50,359,223
203	Total Outside Services Employed	923	5,112,093	(4,347,826)	764,267	787,195
204	Total Property Insurance	924	1,757,492	(27,237)	1,730,255	1,782,163
205	Total Injuries and Damages	925	9,154,038	(44,743)	9,109,295	7,507,238
206	Total Employee Pensions and Benefits	926	74,059,266	(61,465,836)	12,593,430	18,515,141
207	Total Regulatory Commission Expenses	928	47,021,191	(44,136,656)	2,884,535	2,971,071
208	Total Regulatory Commission Expenses - Rate Case Expense	928	-	-	-	-
209	Total General Advertising/Misc. General Exp	930	12,723,546	(83,067)	12,640,479	13,019,693
210	Total Rents - Distribution	931	258,677	-	258,677	266,438
211	Total Gas A&M Maintenance-Transmission	932	-	-	-	-
212	Total Administrative & General Expenses		265,406,209	(165,954,271)	99,451,938	97,693,683
213						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**Schedule H-1**					
3	**Operations and Maintenance Expense**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	O&M Model Lead Sheet					
8			**Column O + Column Q**	**OM-2, Column D for O&M; WP Fuel-1, Column N for Fuel**	**Column R + Column S**	**OM-10, Column CG for O&M; WP Fuel-2, Column O for Fuel**
9	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**
214	Admin & General Exp - Maintenance					
215	Total Maintenance of General Plant	935	2,743,117	68,244	2,811,361	2,875,613
216	Total Admin & General - Maintenance		2,743,117	68,244	2,811,361	2,875,613
217						
218	Renewables - A&G (920-935)	920-935	371,202	-	371,202	382,338
219	Grid Mod - A&G (920-935)	920-935	457,222	(457,222)	-	-
220	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-	-
221	Energy Storage Distribution - A&G (920-935)	920-935	24,341	-	24,341	25,071
222	Total Admin & General - Renewables and Grid Mod		852,765	(457,222)	395,543	407,409
223						
224	Total Admin and General Expenses		269,002,091	(166,343,249)	102,658,842	100,976,705
225						
226	Total Operation and Maintenance Exp		952,085,636	(310,091,698)	641,993,938	623,374,949
227						
228	This schedule is sponsored by PNM Witness Gutierrez					
229	Please see H1 Base and Test Notes Page for corresponding notes.					

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
10	Non-Fuel Production O&M				
11	Steam Production Operation				
12	Total Operation Supervision and Engineering	500	2,136,016	2,202,859	126,428
13	Total Steam Expenses	502	7,619,933	7,848,531	450,538
14	Total Steam from Other Sources	503	-	-	-
15	Total Electric Expenses	505	1,319,933	1,382,684	91,103
16	Total Misc. Steam Power Expenses	506	1,617,599	1,668,308	95,748
17	Total Rents	507	229,597	236,485	13,575
18	Total Steam Production Expense		12,923,078	13,338,867	777,392
19					
20	Steam Production Maintenance				
21	Total Maintenance Supervision and Engineering	510	809,332	835,714	47,954
22	Total Maintenance of Structures	511	3,286,615	3,392,472	198,360
23	Total Maintenance of Boiler Plant	512	7,170,197	7,410,455	438,133
24	Total Maintenance of Electric Plant	513	2,581,464	2,659,329	152,870
25	Total Maintenance of Misc. Electric Plant	514	1,065,608	1,097,576	63,005
26	Total Steam Production Maintenance Subtotal		14,913,216	15,395,547	900,322
27					
28	Total Steam Production O&M		27,836,294	28,734,415	1,677,714
29					

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
30	Nuclear Production Operation				
31	Total Operation Supervision and Engineering	517	7,023,735	7,234,618	415,295
32	Total Coolants and Water	519	5,780,831	5,954,256	341,799
33	Total Steam Expenses	520	2,727,673	2,809,503	161,277
34	Total Electric Expenses	523	3,965,938	4,084,916	234,491
35	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,489,686	11,834,377	679,342
36	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
37	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	54,718	56,360	3,235
38	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-
39	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	39,828
40	Total Nuclear Production Operation		31,042,581	31,974,030	1,875,267
41					
42	Nuclear Production Maintenance				
43	Total Maintenance Supervision and Engineering	528	1,722,032	1,773,693	101,817
44	Total Maintenance of Structures	529	761,052	783,884	44,998
45	Total Maintenance of Reactor Plant	530	4,157,103	4,281,816	245,794
46	Total Maintenance of Electric Plant	531	5,046,287	5,197,675	298,368
47	Total Maintenance of Misc. Nuclear Plant	532	1,106,896	1,140,103	65,447
48	Palo Verde 3 - Nuclear Production	517,519-556	-	-	-
49	Total Nuclear Production Maintenance		12,793,371	13,177,172	756,424
50					
51	Total Nuclear Production O&M		43,835,952	45,151,201	2,631,690

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
52					
53	Other Production Operation				
54	Total Operation Supervision and Engineering	546	4,606,458	4,751,526	272,693
55	Total Misc. Other Power Expenses	549	-	-	-
56	Total Misc. Other Power Expenses-Renew	549-Renew	324	334	19
57	Total Other Production Operation		4,606,783	4,751,860	272,713
58					
59	Other Production Maintenance				
60	Total Maintenance of Structures	552	1,443,894	1,492,033	87,555
61	Total Maintenance of Gen and Electric Plant	553	11,211,181	11,604,371	694,844
62	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
63	Total System Control and Load Dispatching	556	7,176,372	7,437,527	426,521
64	Total Other Production Maintenance		19,831,448	20,533,931	1,208,920
65					
66	Total Other Production O&M		24,438,230	25,285,791	1,481,632
67					
68	Solar Production Operations and Maintenance				
69	Total Generation & Plant OpEx-Solar	558.2	581,534	599,415	34,405
70	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	1,313,690	1,356,031	(65,436)
71	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	230,473	237,387	13,627
72	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	796,475	796,475
73	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	2,389	2,461	141
74	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	1,439,238	1,482,415	85,097
75	Total Solar Production O&M		3,567,324	4,474,184	864,308
76					
77	Total Non-Fuel Production O&M		99,677,800	103,645,590	6,655,345
78					
79	Energy Storage Operations and Maintenance				
80	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	-
81	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	1,338,434	1,338,434
82	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	82,457	464,779	384,609
83	Total Energy Storage Operations and Maintenance		82,457	1,803,213	1,723,042
84					

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
85	Fuel Production O&M				
86	Coal Fuel Burn	501	68,629,187	73,047,621	27,524,028
87	Steam Fuel Handling and Disposal	501	1,978,215	1,978,215	(965,595)
88	Tot Nuclear Fuel Exp	518	17,095,039	19,306,622	3,963,672
89	Total Nuclear Disposal	518	866,288	866,288	(777,436)
90	Total Gas Generation	547	47,195,851	67,002,028	51,451,114
91	Wind PPAs	555	29,386,314	29,680,207	1,379,548
92	Geothermal PPA	555	3,773,088	3,875,345	(3,918,859)
93	Total Purchased Power Energy	555	102,553,299	155,292,787	(460,929)
94	Spinning Reserves	555	112,483	112,483	112,483
95	ESA Fuel Reclass	555			-
96	Total Fuel Production O&M		271,589,765	351,161,597	78,308,025
97					
98	Off-system Sales	447.3	(94,471,734)	(157,867,723)	(84,333,707)
99	Off-system Sales - Other		-	-	-
100	Physical Sales of Gas (under FAC hedge plan)	447.7	-	-	-
101	EDAM	456.1	(12,058,463)	(25,600,000)	(11,283,019)
102	Short Term PTP and Transmission Service	456.1	-	-	-
103	Total Other Fuel		(106,530,197)	(183,467,723)	(95,616,726)

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
104					
105	Other Production - Fuel Related				
106	Gas Plants Fuel Transportation	547	13,548,410	13,548,410	552,795
107	Gas PPA - Valencia - Demand	555	20,015,659	20,015,659	(267,143)
108	Energy Storage Agreement - Demand	555	79,722,284	137,144,634	55,002,406
109	Purchase power for Economy Service Customer	555	-	-	-
110	Purchased power for Rate 36B	555	-	-	-
111	FPPCAC deferral	501.1,555.4	-	-	-
112	Rec Purchases and Renewable Energy Amortization	555	2,551,031	2,547,163	(759,523)
113	City of Gallup - Mandoza Station Charges	555	-	-	-
114	Coal Mine Decommissioning	501.15	-	-	-
115	Broker Fees	557	158,441	158,441	(73,434)
116	Total Other Production - Fuel Related		115,995,824	173,414,307	54,455,101
117					
118	Transmission Operation				
119	Total Operation Supervision and Engineering	560	(61,838)	536,219	576,234
120	Total Load Dispatching	561	847,089	881,351	50,511
121	Total Station Expenses	562	1,588,601	1,647,904	97,182
122	Total Overhead Lines Expenses	563	126,311	132,463	8,801
123	Total Misc. Transmission Expenses	566	3,402,633	3,511,448	204,753
124	Total Rents	567	17,713,971	18,302,520	2,104,287
125	Total Transmission Operation		23,616,766	25,011,905	3,041,769
126					

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
127	Transmission Maintenance				
128	Total Maintenance Supervision and Engineering	568	22,067	22,877	1,312
129	Total Maintenance of Structures	569	1,808,859	1,863,125	106,951
130	Total Maintenance of Station Equipment	570	4,238,887	4,786,900	638,371
131	Total Maintenance of Overhead Lines	571	931,632	3,305,967	2,400,742
132	Total Maintenance of Underground Lines	572	-	-	-
133	Total Maintenance of Misc. Transm Plant	573	-	-	-
134	Total Maintenance Transmission Plant	574	5,406	5,673	379
135	Incremental FERC Rate - Transmission O&M	560-564,566-574	1,311,510	1,329,383	32,829
136	Total Transmission Maintenance		8,318,362	11,313,925	3,180,585
137					
138	Transmission O&M by Others (565)				
139	Total Transmission by Others	565	36,566,832	37,663,837	2,162,058
140	Total Transmission O&M by Others (565)		36,566,832	37,663,837	2,162,058
141					
142	Total Transmission O&M		68,501,960	73,989,667	8,384,412
143					

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
144	Distribution Operation				
145	Total Operation Supervision and Engineering	580	2,250,832	2,335,917	133,929
146	Total Station Expenses	582	1,095,546	1,132,323	65,423
147	Total Overhead Lines Expenses	583	3,674,301	3,855,196	256,935
148	Total Underground Lines Expenses	584	1,100,299	1,154,894	77,233
149	Total Street Lighting & Signal System Exp	585	-	-	-
150	Total Meter Expenses	586	4,035,808	4,222,340	274,665
151	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	5,279,638	5,279,638
152	Total Misc. Expenses	588	9,818,215	26,472,661	16,881,008
153	Total Rents	589	841,312	852,792	22,921
154	Total Distribution Operation		22,816,314	45,305,760	22,991,750
155					
156	Distribution Maintenance				
157	Total Maintenance Supervision and Engineering	590	887,397	914,511	52,492
158	Total Maintenance of Structures	591	33,210	34,206	1,964
159	Total Maintenance of Station Equipment	592	2,397,923	2,499,468	157,238
160	Total Maintenance of Overhead Lines	593	10,269,515	10,592,261	613,014
161	Total Maintenance of Underground Lines	594	2,695,991	2,804,052	174,693
162	Total Maintenance of Line Transformers	595	-	-	-
163	Total Maintenance of Street Lighting & Signal Systems	596	691,101	713,956	42,056
164	Total Maintenance of Meters	597	1,065,360	1,118,617	75,004
165	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	5,388,458	5,388,458
166	Total Maintenance of Misc. Distribution Plant	598	-	-	-
167	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	2,584,891	2,584,891
168	Total Distribution Maintenance		18,040,496	26,650,420	9,089,810

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
169					
170	Total Distribution O&M		40,856,810	71,956,180	32,081,561
171					
172	Customer Accounting Expenses				
173	Total Supervision	901	(243,385)	2,149,321	2,385,610
174	Total Meter Reading Expenses	902	8,789,303	9,111,376	522,491
175	Total Customer Records and Collection Exp	903	12,030,671	13,454,024	1,714,344
176	Total Uncollectible Accounts	904	6,228,513	6,415,369	368,268
177	Total Misc. Customer Accounts Expenses	905	-	-	-
178	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
179	Total Customer Accounting Expenses		26,805,102	31,130,091	4,990,713
180					
181	Customer Service & Informational Exp				
182	Total Customer Service & Informational Exp	906	174,691	179,932	10,329
183	Total Customer Assistance Expenses	908	1,081,865	1,124,070	64,436
184	Total Informational & Instructional Advert Exp	909	111,235	114,572	6,577
185	Total Miscellaneous Customer Service & Informational Expenses	910	3,293	3,424	196
186	Total Customer Service & Inform Exp		1,371,083	1,421,999	81,538
187					

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
188	Sales Expenses				
189	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
190	Total Demonstrating and Selling Expenses - Production	912	5,457,875	5,668,130	324,944
191	Total Advertising Expense	913	-	-	-
192	Total Sales Expenses		5,457,875	5,668,130	324,944
193					
194	Administrative & General Expenses				
195	Administrative & General Exp - Operation				
196					
197	Total Administrative & General Salaries	920	3,393,828	3,529,639	202,302
198	Total Office Supplies and Expenses	921	1,691,848	1,742,603	100,033
199	Total Admin Expenses Transferred--Credit	922	(26,840,401)	(24,495,954)	(2,847,124)
200	Total Production Related - Shared Services	922.9	13,057,213	14,896,159	1,437,524
201	Total Transmission Related - Shared Services	922.9	12,046,151	12,913,259	870,739
202	Total Distribution Related - Shared Services	922.9	50,578,012	55,910,457	5,261,691
203	Total Outside Services Employed	923	787,195	810,811	46,544
204	Total Property Insurance	924	1,782,163	1,835,628	105,373
205	Total Injuries and Damages	925	7,755,288	8,836,639	(272,656)
206	Total Employee Pensions and Benefits	926	19,112,073	20,701,977	8,108,547
207	Total Regulatory Commission Expenses	928	2,971,071	3,060,203	175,668
208	Total Regulatory Commission Expenses - Rate Case Expense	928	-	-	-
209	Total General Advertising/Misc. General Exp	930	13,019,693	13,410,284	769,805
210	Total Rents - Distribution	931	266,438	274,431	15,753
211	Total Gas A&M Maintenance-Transmission	932	-	-	-
212	Total Administrative & General Expenses		99,620,572	113,426,137	13,974,199
213					

	A	B	V	W	X
1	**PNM Exhibit RNG-4**				
2	**Schedule H-1**				
3	**Operations and Maintenance Expense**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	O&M Model Lead Sheet				
8			**OM-10, Column CH for O&M; WP Fuel-2, Column AF for Fuel**	**OM-2, Column M for O&M; WP Fuel-3, Column O**	
9	**Descriptions**	**FERC**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
214	Admin & General Exp - Maintenance				
215	Total Maintenance of General Plant	935	2,886,916	2,990,840	179,479
216	Total Admin & General - Maintenance		2,886,916	2,990,840	179,479
217					
218	Renewables - A&G (920-935)	920-935	382,338	393,808	22,606
219	Grid Mod - A&G (920-935)	920-935	-	1,408,841	1,408,841
220	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-
221	Energy Storage Distribution - A&G (920-935)	920-935	25,071	25,823	1,482
222	Total Admin & General - Renewables and Grid Mod		407,409	1,828,472	1,432,930
223					
224	Total Admin and General Expenses		102,914,896	118,245,449	15,586,607
225					
226	Total Operation and Maintenance Exp		626,723,377	748,968,500	106,974,562
227					
228	This schedule is sponsored by PNM Witness Gutierrez				
229	Please see H1 Base and Test Notes Page for corresponding notes.				

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**Schedule H-1**								
3	**Operations and Maintenance Expense - Litigation Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	**Base Period data is historical information from the Company's Books and Records**								
7	O&M Model Lead Sheet								
8									
9	**Descriptions**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**	**Dec-25**	**Jan-26**
10									
11	Steam Production Operation								
14	Total Litigation		-	-	-	-	-	323	(323)
44	Total Non-Litigation		150,174	15,827	476,103	82,513	165,258	245,807	105,777
45	Total	500	150,174	15,827	476,103	82,513	165,258	246,130	105,454
46									
47	Other Production Operation								
51	Total Litigation		96	3,954	9,721	(630)	3,257	8,653	(1,668)
69	Total Non-Litigation		306,632	318,697	245,305	284,682	735,425	645,566	274,167
70	Total	546	306,728	322,651	255,026	284,052	738,682	654,219	272,499
71									
72	Admin Expenses Transferred--Credit (Production)								
75	Total Litigation		1,860	2,645	4,249	210	723	1,346	1,054
78	Total Non-Litigation		2,036,508	1,940,019	2,027,527	2,185,490	1,642,516	2,768,875	1,935,993
79	Total	922.9	2,038,368	1,942,664	2,031,776	2,185,700	1,643,239	2,770,221	1,937,047
80	Admin Expenses Transferred--Credit (Transmission)								
83	Total Litigation		4,589	6,282	8,243	8,690	5,423	12,564	7,191
86	Total Non-Litigation		1,571,312	1,486,860	1,615,599	1,589,295	1,528,714	2,199,289	1,628,058
87	Total	922.9	1,575,901	1,493,142	1,623,843	1,597,984	1,534,137	2,211,853	1,635,248
88	Admin Expenses Transferred--Credit (Distribution)								
91	Total Litigation		7,529	11,262	15,018	8,393	11,350	14,667	8,745
94	Total Non-Litigation		6,741,535	6,566,857	6,817,270	7,166,911	6,494,518	9,500,534	7,399,164
95	Total	922.9	6,749,064	6,578,119	6,832,288	7,175,304	6,505,868	9,515,201	7,407,909
96									
97	Admin and General								
98	Outside Services Employed								
101	Total Litigation		3,510	33,002	7,176	4,609	19,936	38,682	4,521
110	Total Non-Litigation		546,397	305,890	238,866	854,848	(176,115)	268,937	238,647
111	Total	923	549,907	338,891	246,042	859,457	(156,179)	307,618	243,168
112									
113	Admin and General								
114	Injuries and Damages								
118	Total Litigation		169,942	288,644	369,195	320,862	327,316	(1,950,553)	426,540
139	Total Non-Litigation		657,731	580,803	296,802	592,366	648,053	2,778,589	330,848
140	Total	925	827,672	869,447	665,996	913,228	975,369	828,036	757,388
141									

	A	B	J	K	L	M	N	O	P
1	**PNM Exhibit RNG-4**								
2	**Schedule H-1**								
3	**Operations and Maintenance Expense - Litigation Expense**								
4	**Base Period Ending 6/30/2026**								
5	**Test Period Ending 9/30/2028**								
6	**Base Period data is historical information from the Company's E**								
7	O&M Model Lead Sheet								
8									
9	**Descriptions**	**FERC**	**Feb-26**	**Mar-26**	**Apr-26**	**May-26**	**Jun-26**	**Total Company Base Period**	**Total Company COS Reclassification Adjustment**
10									
11	Steam Production Operation								
14	Total Litigation		226	23	(23)	-	2,074	2,300	-
44	Total Non-Litigation		155,529	171,385	296,258	317,528	17,697	2,199,857	-
45	Total	500	155,755	171,408	296,236	317,528	19,771	2,202,157	-
46									
47	Other Production Operation								
51	Total Litigation		4,762	10,907	(1,062)	6,080	9,713	53,783	-
69	Total Non-Litigation		374,027	724,222	365,388	309,311	314,419	4,897,840	-
70	Total	546	378,789	735,129	364,326	315,390	324,132	4,951,623	-
71									
72	Admin Expenses Transferred--Credit (Production)								
75	Total Litigation		1,113	6,447	5,702	5,420	3,813	34,581	-
78	Total Non-Litigation		1,906,197	2,028,667	2,059,643	1,753,701	1,686,699	23,971,835	-
79	Total	922.9	1,907,310	2,035,114	2,065,345	1,759,121	1,690,512	24,006,416	-
80	Admin Expenses Transferred--Credit (Transmission)								
83	Total Litigation		7,428	9,939	5,373	7,265	17,582	100,569	-
86	Total Non-Litigation		1,547,702	1,888,171	1,850,266	1,610,620	1,537,026	20,052,912	-
87	Total	922.9	1,555,131	1,898,109	1,855,639	1,617,885	1,554,608	20,153,481	-
88	Admin Expenses Transferred--Credit (Distribution)								
91	Total Litigation		15,753	22,117	(422)	10,272	32,616	157,298	-
94	Total Non-Litigation		6,967,406	8,296,489	7,994,458	7,369,528	6,100,861	87,415,532	-
95	Total	922.9	6,983,159	8,318,606	7,994,036	7,379,800	6,133,477	87,572,831	-
96									
97	Admin and General								
98	Outside Services Employed								
101	Total Litigation		8,760	1,288	5,375	3,062	22,748	152,668	-
110	Total Non-Litigation		397,286	1,334,973	201,806	184,153	704,762	5,100,449	-
111	Total	923	406,046	1,336,260	207,181	187,215	727,509	5,253,116	-
112									
113	Admin and General								
114	Injuries and Damages								
118	Total Litigation		56,105	346,802	322,106	329,655	212,709	1,219,323	-
139	Total Non-Litigation		787,980	80,764	592,494	451,101	137,184	7,934,715	-
140	Total	925	844,085	427,566	914,600	780,756	349,893	9,154,038	-
141									

	A	B	Q	R	S	T	U	V
1	**PNM Exhibit RNG-4**							
2	**Schedule H-1**							
3	**Operations and Maintenance Expense - Litigation Expense**							
4	**Base Period Ending 6/30/2026**							
5	**Test Period Ending 9/30/2028**							
6	**Base Period data is historical information from the Company's E**							
7	O&M Model Lead Sheet							
8								
9	**Descriptions**	**FERC**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period One 7/2026 - 6/2027**	**Linkage Period Two 10/2026 - 9/2027**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**
10								
11	Steam Production Operation							
14	Total Litigation		-	2,300	2,369	2,369	2,441	140
44	Total Non-Litigation		(125,726)	2,074,131	2,130,938	2,133,646	2,200,418	126,287
45	Total	500	(125,726)	2,076,431	2,133,307	2,136,016	2,202,859	126,428
46								
47	Other Production Operation							
51	Total Litigation		-	53,783	55,397	55,397	57,059	3,275
69	Total Non-Litigation		(472,791)	4,425,049	4,544,323	4,551,061	4,694,467	269,418
70	Total	546	(472,791)	4,478,832	4,599,720	4,606,458	4,751,526	272,693
71								
72	Admin Expenses Transferred--Credit (Production)							
75	Total Litigation		-	34,581	35,618	35,618	36,687	2,106
78	Total Non-Litigation		(10,547,781)	13,424,054	12,941,770	13,021,594	14,859,472	1,435,418
79	Total	922.9	(10,547,781)	13,458,635	12,977,388	13,057,213	14,896,159	1,437,524
80	Admin Expenses Transferred--Credit (Transmission)							
83	Total Litigation		-	100,569	103,586	103,586	106,693	6,125
86	Total Non-Litigation		(8,110,961)	11,941,951	11,890,028	11,942,566	12,806,565	864,614
87	Total	922.9	(8,110,961)	12,042,520	11,993,614	12,046,151	12,913,259	870,739
88	Admin Expenses Transferred--Credit (Distribution)							
91	Total Litigation		-	157,298	162,017	162,017	166,878	9,579
94	Total Non-Litigation		(36,924,065)	50,491,467	50,197,205	50,415,995	55,743,579	5,252,112
95	Total	922.9	(36,924,065)	50,648,765	50,359,223	50,578,012	55,910,457	5,261,691
96								
97	Admin and General							
98	Outside Services Employed							
101	Total Litigation		-	152,668	157,248	157,248	161,965	9,297
110	Total Non-Litigation		(4,347,826)	752,623	629,947	629,947	648,846	(103,777)
111	Total	923	(4,347,826)	905,291	787,195	787,195	810,811	(94,480)
112								
113	Admin and General							
114	Injuries and Damages							
118	Total Litigation		-	1,219,323	1,255,903	1,255,903	1,293,580	74,257
139	Total Non-Litigation		(44,743)	7,889,972	6,251,336	6,499,385	7,543,060	(346,913)
140	Total	925	(44,743)	9,109,295	7,507,238	7,755,288	8,836,639	(272,656)
141								

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP OM-1 COS Inputs**								
3	**Excluding Base Fuel and Fuel Related Expenses**								
4	Lead Sheet								
5			**OM-2, Column C**	**OM-2, Column D**	**Column C + Column D**	**OM-2, Column M**	**Column F - Column E**		
6	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
7	Steam Production								
8	Oper-Sup & Eng-Prod	500	2,202,157	(125,726)	2,076,431	2,202,859	126,428	6%	Note 1
9	Oper-Steam Expense-Major	502	7,397,993	-	7,397,993	7,848,531	450,538	6%	Note 1
10	Steam from Other Sources	503	-	-	-	-	-	0%	N/A
11	Oper-Electric Exp-Major	505	1,236,721	54,860	1,291,581	1,382,684	91,103	7%	Note 1
12	Oper-Misc. Steam Power Exp	506	2,184,959	(612,399)	1,572,561	1,668,308	95,748	6%	Note 1
13	Oper-Rents-Steam Power	507	222,910	-	222,910	236,485	13,575	6%	Note 1
14	Maint-Sup & Eng-Steam	510	813,616	(25,857)	787,760	835,714	47,954	6%	Note 1
15	Maint-Structures-Steam	511	3,096,927	97,185	3,194,112	3,392,472	198,360	6%	Note 1
16	Maint-Boiler Plant	512	5,755,144	1,217,179	6,972,322	7,410,455	438,133	6%	Note 1
17	Maint-Electric Plant	513	1,233,526	1,272,933	2,506,460	2,659,329	152,870	6%	Note 1
18	Maint-Gen & Elec Plant	514	1,025,747	8,824	1,034,571	1,097,576	63,005	6%	Note 1
19									
20	Nuclear Production								
21	Oper-Sup & Eng-Nuclear	517	6,828,575	(9,252)	6,819,323	7,234,618	415,295	6%	Note 1
22	Oper-Coolants and Water	519	5,612,458	-	5,612,458	5,954,256	341,799	6%	Note 1
23	Oper-Steam Expenses-Nuclear	520	2,864,756	(216,530)	2,648,226	2,809,503	161,277	6%	Note 1
24	Oper-Electric Exp	523	3,850,425	-	3,850,425	4,084,916	234,491	6%	Note 1
25	Oper-Misc. Nuclear Power, excluding PV 1&2 Decommissioning and CE Credit	524	11,155,092	(57)	11,155,035	11,834,377	679,342	6%	Note 1
26	Oper-Misc. Nuclear Power - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-	0%	N/A
27	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	53,124	-	53,124	56,360	3,235	6%	Note 1
28	Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(39,828)	-	(39,828)	-	39,828	-100%	Note 1
29	Maint-Sup & Eng-Nuclear	528	1,931,217	(259,341)	1,671,876	1,773,693	101,817	6%	Note 1
30	Maint-Structures-Major	529	872,444	(133,559)	738,886	783,884	44,998	6%	Note 1
31	Maint-Reactor Plant	530	4,261,254	(225,231)	4,036,023	4,281,816	245,794	6%	Note 1
32	Maint-Elec Plant	531	5,922,286	(1,022,978)	4,899,308	5,197,675	298,368	6%	Note 1
33	Maint-Misc. Nuclear Plant	532	1,043,487	31,170	1,074,657	1,140,103	65,447	6%	Note 1
34									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP OM-1 COS Inputs**								
3	**Excluding Base Fuel and Fuel Related Expenses**								
4	Lead Sheet								
5			**OM-2, Column C**	**OM-2, Column D**	**Column C + Column D**	**OM-2, Column M**	**Column F - Column E**		
6	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
35	Other Production								
36	Oper-Sup & Eng-Other	546	4,951,623	(472,791)	4,478,832	4,751,526	272,693	6%	Note 1
37	Oper-Oth Pwr Gen Exp-Other	549	(6,045)	6,045	-	-	-	0%	Note 1
38	Oper-Oth Pwr Gen Exp-Other - Renewables	549	315	-	315	334	19	6%	Note 1
39	Maint - Structures	552	1,672,049	(267,570)	1,404,478	1,492,033	87,555	6%	Note 1
40	Maint-Gen & Elec Plant	553	8,805,610	2,103,917	10,909,527	11,604,371	694,844	6%	Note 1
41	Maint-Gen & Elec Plant - Renewables	553	-	-	-	-	-	0%	Note 1
42	Maint-Gen & Elec Plant	556	6,547,915	463,091	7,011,006	7,437,527	426,521	6%	Note 1
43									
44	Solar Production								
45	Generation & Plant OpEx-Solar	558.2	596,769	(31,759)	565,010	599,415	34,405	6%	Note 1
46	Generation & Plant OpEx-Solar - Renewables	558.2 Renew	1,421,657	(190)	1,421,467	1,356,031	(65,436)	-5%	Note 1
47	Maintenance -Solar Panels, Structures, & Equipment	558.7	223,760	-	223,760	237,387	13,627	6%	Note 1
48	Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	796,475	796,475	0%	Note 1
49	Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	2,320	-	2,320	2,461	141	6%	Note 1
50	Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	1,397,318	-	1,397,318	1,482,415	85,097	6%	Note 1
51									
52	**Total Production O&M**		**95,138,279**	**1,851,966**	**96,990,246**	**103,645,590**	**6,655,345**		
53									
54	Energy Storage Related O&M								
55	Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	1,117	(1,117)	-	-	-	0%	Note 1
56	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	1,338,434	1,338,434	0%	Note 1
57	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	80,171	-	80,171	464,779	384,609	480%	Note 1
58	**Total Energy Storage O&M**		**81,288**	**(1,117)**	**80,171**	**1,803,213**	**1,723,042**		
59									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP OM-1 COS Inputs**								
3	**Excluding Base Fuel and Fuel Related Expenses**								
4	Lead Sheet								
5			**OM-2, Column C**	**OM-2, Column D**	**Column C + Column D**	**OM-2, Column M**	**Column F - Column E**		
6	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
60	Transmission O&M (560-574, excluding 565):								
61	Oper-Sup & Eng-ETrans	560	(225,024)	185,008	(40,015)	536,219	576,234	-1440%	Note 1
62	Oper-Load Dispatch-ETrans	561	880,394	(49,555)	830,839	881,351	50,511	6%	Note 1
63	Oper-Station Exp-ETrans	562	1,557,530	(6,808)	1,550,723	1,647,904	97,182	6%	Note 1
64	Oper-Overhead Lines-ETrans	563	237,782	(114,120)	123,662	132,463	8,801	7%	Note 1
65	Oper-Misc. Transmission-E	566	3,177,126	129,569	3,306,695	3,511,448	204,753	6%	Note 1
66	Oper-Rents-Transmission-E	567	16,752,521	(554,288)	16,198,233	18,302,520	2,104,287	13%	Note 1
67	Maint Sup & Eng-ETrans	568	31,804	(10,239)	21,565	22,877	1,312	6%	Note 1
68	Maint-Structures-ETrans	569	1,756,174	-	1,756,174	1,863,125	106,951	6%	Note 1
69	Maint-Sta Equip-ETrans	570	4,204,287	(55,758)	4,148,529	4,786,900	638,371	15%	Note 1
70	Maint-Overhead Lns-ETrans	571	950,831	(45,607)	905,225	3,305,967	2,400,742	265%	Note 1
71	Maint-Under Ground lines-ETrans	572	-	-	-	-	-	0%	N/A
72	Maint-Misc. Trans Plant	573	-	-	-	-	-	0%	N/A
73	Maint-Trans Plant-NonMaj-E	574	9,537	(4,243)	5,294	5,673	379	7%	Note 1
74	Incremental Rate - Transmission O&M	560-564,566-574	-	1,296,553	1,296,553	1,329,383	32,829	3%	Note 1
75	**Total Transmission O&M, excluding FERC 565**		**29,332,964**	**770,512**	**30,103,477**	**36,325,830**	**6,222,353**		
76									
77	Transmission O&M by Others (565):								
78	Transmission by Others	565	26,789,872	8,711,907	35,501,779	37,663,837	2,162,058	6%	Note 1
79	**Total Transmission by Others, FERC 565**		**26,789,872**	**8,711,907**	**35,501,779**	**37,663,837**	**2,162,058**		
80									
81	**Total Transmission O&M**		**56,122,837**	**9,482,419**	**65,605,256**	**73,989,667**	**8,384,412**		

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP OM-1 COS Inputs**								
3	**Excluding Base Fuel and Fuel Related Expenses**								
4	Lead Sheet								
5			**OM-2, Column C**	**OM-2, Column D**	**Column C + Column D**	**OM-2, Column M**	**Column F - Column E**		
6	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
82									
83									
84									
85	PNM Street & Private Lighting								
86	Oper-Street Light/Signal-E	585	-	-	-	-	-	0%	N/A
87	Maint-Streetlight/Signal-E	596	878,714	(206,815)	671,899	713,956	42,056	6%	Note 1
88	**Total Street and Private Lighting**		**878,714**	**(206,815)**	**671,899**	**713,956**	**42,056**		
89									
90	PNM Meters								
91	Oper-Meter Expense-EDist	586	3,515,630	432,045	3,947,675	4,222,340	274,665	7%	Note 1
92	Oper-Meter Expense-Grid Mod	586	-	-	-	5,279,638	5,279,638	0%	Note 1
93	Maint-Meters-EDist	597	720,177	323,436	1,043,613	1,118,617	75,004	7%	Note 1
94	Maint-Meters-Grid Mod	597	-	-	-	5,388,458	5,388,458	0%	Note 1
95	**Total Meters**		**4,235,807**	**755,481**	**4,991,288**	**16,009,053**	**11,017,765**		
96									
97	All Other Distribution O&M								
98	Oper-Sup & Eng-EDist	580	1,936,997	264,991	2,201,988	2,335,917	133,929	6%	Note 1
99	Oper-Station Exp-EDist	582	1,037,839	29,061	1,066,900	1,132,323	65,423	6%	Note 1
100	Oper-Overhead Lines-EDist	583	3,504,187	94,075	3,598,261	3,855,196	256,935	7%	Note 1
101	Oper-Undergrd Line-EDist	584	1,043,973	33,688	1,077,661	1,154,894	77,233	7%	Note 1
102	Oper-Misc. Dist. Exp-EDist	588	8,310,680	1,280,974	9,591,654	26,472,661	16,881,008	176%	Note 1
103	Oper-Rents-Distribution-E	589	829,871	-	829,871	852,792	22,921	3%	Note 1
104	Maint-Sup & Eng-EDist	590	870,009	(7,991)	862,018	914,511	52,492	6%	Note 1
105	Maint-Structures-EDist	591	32,242	-	32,242	34,206	1,964	6%	Note 1
106	Maint-Station Equip-EDist	592	2,258,729	83,502	2,342,230	2,499,468	157,238	7%	Note 1
107	Maint-Overhead Lns-EDist	593	9,938,081	41,166	9,979,247	10,592,261	613,014	6%	Note 1
108	Maint-Und Lines-EDist	594	2,591,100	38,259	2,629,359	2,804,052	174,693	7%	Note 1
109	Maintenance of Line Transformers	595	-	-	-	-	-	0%	Note 1
110	Maint-Misc. Dist. Plant-E	598	-	-	-	-	-	0%	N/A
111	Other Distribution O&M - Grid Mod	580-598	246	(246)	-	2,584,891	2,584,891	0%	Note 1
112	**Total Other Distribution O&M**		**32,353,954**	**1,857,478**	**34,211,432**	**55,233,171**	**21,021,739**		
113									
114	**Total Distribution O&M**		**37,468,475**	**2,406,144**	**39,874,619**	**71,956,180**	**32,081,561**		

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP OM-1 COS Inputs**								
3	**Excluding Base Fuel and Fuel Related Expenses**								
4	Lead Sheet								
5			**OM-2, Column C**	**OM-2, Column D**	**Column C + Column D**	**OM-2, Column M**	**Column F - Column E**		
6	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
115									
116	Customer Related O&M								
117									
118	PNM Related Customer Accounts Exp								
119	Supervision-Customer Accts	901	(234,519)	(1,770)	(236,289)	2,149,321	2,385,610	-1010%	Note 1
120	Meter Reading Expenses	902	8,835,322	(246,436)	8,588,886	9,111,376	522,491	6%	Note 1
121	Customer Record and Collections	903	11,717,705	21,975	11,739,680	13,454,024	1,714,344	15%	Note 1
122	Uncollectible Expenses	904	5,248,286	798,815	6,047,100	6,415,369	368,268	6%	Note 1
123	Misc. Customer Accts Exp	905	-	-	-	-	-	0%	N/A
124	Cust Service/Inf Expenses	906	171,816	(2,213)	169,603	179,932	10,329	6%	Note 1
125	Customer Assistance Exps	908	1,265,587	(205,953)	1,059,634	1,124,070	64,436	6%	Note 1
126	Inform/Instruc Advert Exps	909	107,995	-	107,995	114,572	6,577	6%	Note 1
127	Miscellaneous Customer Service & Informational Expenses	910	422	2,806	3,228	3,424	196	6%	Note 1
128	Demo & Selling Expenses - Non Production	912	-	-	-	-	-	0%	Note 1
129	Demo & Selling Expenses - Production	912	5,042,201	300,985	5,343,186	5,668,130	324,944	6%	Note 1
130	Advertising Expense	913	-	-	-	-	-	0%	N/A
131	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-	-	0%	N/A
132	**Total Customer Related O&M**		**32,154,814**	**668,210**	**32,823,024**	**38,220,220**	**5,397,196**		
133									

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP OM-1 COS Inputs**								
3	**Excluding Base Fuel and Fuel Related Expenses**								
4	Lead Sheet								
5			**OM-2, Column C**	**OM-2, Column D**	**Column C + Column D**	**OM-2, Column M**	**Column F - Column E**		
6	**Descriptions**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Total Company Test Period**	**Adjusted Base and Test Periods Variance**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
134	Administrative & General Expense								
135									
136									
137	Admin and General Salaries	920	3,462,162	(134,824)	3,327,337	3,529,639	202,302	6%	Note 1
138	AG Office Supplies Exp	921	1,759,614	(117,044)	1,642,571	1,742,603	100,033	6%	Note 1
139	A&G Charged to CWIP	922	(21,634,599)	(14,231)	(21,648,830)	(24,495,954)	(2,847,124)	13%	Note 1
140	Production Related - Shared Services	922.9	24,006,416	(10,547,781)	13,458,635	14,896,159	1,437,524	11%	Note 1
141	Transmission Related - Shared Services	922.9	20,153,481	(8,110,961)	12,042,520	12,913,259	870,739	7%	Note 1
142	Distribution Related - Shared Services	922.9	87,572,831	(36,924,065)	50,648,765	55,910,457	5,261,691	10%	Note 1
143	Outside Services	923	5,112,093	(4,347,826)	764,267	810,811	46,544	6%	Note 1
144	Property Insurance	924	1,757,492	(27,237)	1,730,255	1,835,628	105,373	6%	Note 1
145	Injuries or Damages-Safety	925	9,154,038	(44,743)	9,109,295	8,836,639	(272,656)	-3%	Note 1
146	Empl Pension and Benefits	926	74,059,266	(61,465,836)	12,593,430	20,701,977	8,108,547	64%	Note 1
147	Regulatory Commission Exp	928	47,021,191	(44,136,656)	2,884,535	3,060,203	175,668	6%	Note 1
148	Regulatory Commission Exp - (Rate Case Expense)	928	-	-	-	-	-	0%	N/A
149	Production - Misc. AG Expenses	930	12,723,546	(83,067)	12,640,479	13,410,284	769,805	6%	Note 1
150	Transmission - Rents-Cust	931	258,677	-	258,677	274,431	15,753	6%	Note 1
151	Total Gas A&G Maintenance	932	-	-	-	-	-	0%	N/A
152	Maint of General Plant	935	2,743,117	68,244	2,811,361	2,990,840	179,479	6%	Note 1
153	Renewables - A&G (920-935)	920-935	371,202	-	371,202	393,808	22,606	6%	Note 1
154	Grid Mod - A&G (920-935)	920-935	457,222	(457,222)	-	1,408,841	1,408,841	0%	Note 1
155	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-	-	-	0%	Note 1
156	Energy Storage Distribution - A&G (920-935)	920-935	24,341	-	24,341	25,823	1,482	6%	Note 1
157	**Total Administrative & General Expense**		**269,002,091**	**(166,343,249)**	**102,658,842**	**118,245,449**	**15,586,607**		
158									
159	Total Operations & Maintenance Expense		**489,967,785**	**(151,935,628)**	**338,032,157**	**407,860,319**	**69,828,162**		
160									
161	Base Period data is historical information from the Company's Books and Records.								
162	Note 1: Please refer to WP OM-2 for summary of adjustments. For a detail listing of adjustments and specifically forecasted items please refer to WP OM-3 and WP OM-4.								

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
11	Non-Fuel Production O&M					
12	Steam Production Operation					
51	Total Operation Supervision and Engineering	500	2,202,157	(125,726)	2,076,431	270,834
62	Total Steam Expenses	502	7,397,993	-	7,397,993	-
65	Total Steam from Other Sources	503	-	-	-	-
78	Total Electric Expenses	505	1,236,721	54,860	1,291,581	1,134,052
107	Total Misc. Steam Power Expenses	506	2,184,959	(612,399)	1,572,561	213,824
110	Total Rents	507	222,910	-	222,910	-
111	Total Steam Production Expense		13,244,740	(683,264)	12,561,476	1,618,711
112						
113	Steam Production Maintenance					
130	Total Maintenance Supervision and Engineering	510	813,616	(25,857)	787,760	206,076
161	Total Maintenance of Structures	511	3,096,927	97,185	3,194,112	361,236
185	Total Maintenance of Boiler Plant	512	5,755,144	1,217,179	6,972,322	1,232,151
207	Total Maintenance of Electric Plant	513	1,233,526	1,272,933	2,506,460	20,623
224	Total Maintenance of Misc. Electric Plant	514	1,025,747	8,824	1,034,571	-
225	Total Steam Production Maintenance		11,924,960	2,570,265	14,495,225	1,820,086
226						
227	Total Steam Production O&M		25,169,700	1,887,001	27,056,701	3,438,797
228						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
229	Nuclear Production Operation					
238	Total Operation Supervision and Engineering	517	6,828,575	(9,252)	6,819,323	16,755
242	Total Coolants and Water	519	5,612,458	-	5,612,458	-
246	Total Steam Expenses	520	2,864,756	(216,530)	2,648,226	-
250	Total Electric Expenses	523	3,850,425	-	3,850,425	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,155,092	(57)	11,155,035	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	53,124	-	53,124	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-	-
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(39,828)	-	(39,828)	(39,828)
275	Total Nuclear Production Operation		30,324,601	(225,838)	30,098,763	(23,073)
276						
277	Nuclear Production Maintenance					
281	Total Maintenance Supervision and Engineering	528	1,931,217	(259,341)	1,671,876	-
285	Total Maintenance of Structures	529	872,444	(133,559)	738,886	-
289	Total Maintenance of Reactor Plant	530	4,261,254	(225,231)	4,036,023	-
293	Total Maintenance of Electric Plant	531	5,922,286	(1,022,978)	4,899,308	-
297	Total Maintenance of Misc. Nuclear Plant	532	1,043,487	31,170	1,074,657	-
298	Palo Verde 3 - Nuclear Production	517,519-556		-	-	-
299	Total Nuclear Production Maintenance		14,030,687	(1,609,939)	12,420,748	-
300						
301	Total Nuclear Production O&M		44,355,288	(1,835,777)	42,519,511	(23,073)

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
302						
303	Other Production Operation					
326	Total Operation Supervision and Engineering	546	4,951,623	(472,791)	4,478,832	673,870
336	Total Misc. Other Power Expenses	549	(6,045)	6,045	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	315	-	315	-
352	Total Other Production Operation		4,945,893	(466,746)	4,479,147	673,870
353						
354	Other Production Maintenance					
355	Maintenance of Structures					
381	Total Maintenance of Structures	552	1,672,049	(267,570)	1,404,478	287,258
423	Total Maintenance of Gen and Electric Plant	553	8,805,610	2,103,917	10,909,527	2,794,432
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-
464	Total System Control and Load Dispatching	556	6,547,915	463,091	7,011,006	4,496,396
465	Total Other Production Maintenance		17,025,574	2,299,437	19,325,011	7,578,085
466						
467	Total Other Production O&M		21,971,467	1,832,691	23,804,158	8,251,955
468						
469	Solar Production Operations and Maintenance					
476	Total Generation & Plant OpEx-Solar	558.2	596,769	(31,759)	565,010	42,683
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	1,421,657	(190)	1,421,467	430,467
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	223,760	-	223,760	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Distribution	558.7 Energy Storage Dist	2,320	-	2,320	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Renewables	558.7 Renew	1,397,318	-	1,397,318	-
510	Total Solar Production O&M		3,641,824	(31,949)	3,609,875	473,150
511						
512	Total Non-Fuel Production O&M		95,138,279	1,851,966	96,990,246	12,140,829
513						
514	Energy Storage Operations and Maintenance					
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	1,117	(1,117)	-	-
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	80,171	-	80,171	11,907
549	Total Energy Storage Operations and Maintenance		81,288	(1,117)	80,171	11,907
550						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
551	Transmission Operation					
597	Total Operation Supervision and Engineering	560	(225,024)	185,008	(40,015)	2,038,536
612	Total Load Dispatching	561	880,394	(49,555)	830,839	867,544
659	Total Station Expenses	562	1,557,530	(6,808)	1,550,723	885,596
673	Total Overhead Lines Expenses	563	237,782	(114,120)	123,662	115,760
723	Total Misc. Transmission Expenses	566	3,177,126	129,569	3,306,695	351,963
735	Total Rents	567	16,752,521	(554,288)	16,198,233	13,811,765
736	Total Transmission Operation		22,380,330	(410,194)	21,970,136	18,071,163
737						
738	Transmission Maintenance					
750	Total Maintenance Supervision and Engineering	568	31,804	(10,239)	21,565	14,465
755	Total Maintenance of Structures	569	1,756,174	-	1,756,174	-
797	Total Maintenance of Station Equipment	570	4,204,287	(55,758)	4,148,529	3,681,380
822	Total Maintenance of Overhead Lines	571	950,831	(45,607)	905,225	79,564
828	Total Maintenance of Misc. Transm Plant	572	-	-	-	-
834	Total Maintenance of Misc. Trans Plant	573	-	-	-	-
841	Total Maintenance Transmission Plant	574	9,537	(4,243)	5,294	5,158
842	Incremental FERC Rate - Transmission O&M	560-564,566-574		1,296,553	1,296,553	1,296,553
843	Total Transmission Maintenance		6,952,634	1,180,706	8,133,340	5,077,121
844						
845	Transmission O&M by Others (565)					
849	Total Transmission O&M by Others	565	26,789,872	8,711,907	35,501,779	-
850	Total Transmission O&M by Others (565)	565	26,789,872	8,711,907	35,501,779	-
851						
852	Total Transmission O&M		56,122,837	9,482,419	65,605,256	23,148,284

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
853						
854	Distribution Operation					
888	Total Operation Supervision and Engineering	580	1,936,997	264,991	2,201,988	1,721,511
919	Total Station Expenses	582	1,037,839	29,061	1,066,900	339,676
937	Total Overhead Lines Expenses	583	3,504,187	94,075	3,598,261	3,477,918
951	Total Underground Lines Expenses	584	1,043,973	33,688	1,077,661	1,057,238
954	Total Street Lighting & Signal System Exp	585	-	-	-	-
985	Total Meter Expenses	586	3,515,630	432,045	3,947,675	3,289,870
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-
1068	Total Misc. Expenses	588	8,310,680	1,280,974	9,591,654	6,341,654
1072	Total Rents	589	829,871	-	829,871	458,351
1073	Total Distribution Operation		20,179,176	2,134,833	22,314,009	16,686,218
1074						
1075	Distribution Maintenance					
1104	Total Maintenance Supervision and Engineering	590	870,009	(7,991)	862,018	48,149
1109	Total Maintenance of Structures	591	32,242	-	32,242	-
1146	Total Maintenance of Station Equipment	592	2,258,729	83,502	2,342,230	1,549,340
1189	Total Maintenance of Overhead Lines	593	9,938,081	41,166	9,979,247	951,373
1213	Total Maintenance of Underground Lines	594	2,591,100	38,259	2,629,359	1,335,529
1217	Total Maintenance of Line Transformers	595	-	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	878,714	(206,815)	671,899	104,149
1252	Total Maintenance of Meters	597	720,177	323,436	1,043,613	1,043,121
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	246	(246)	-	-
1296	Total Distribution Maintenance		17,289,299	271,311	17,560,610	5,031,661
1297						
1298	Total Distribution O&M		37,468,475	2,406,144	39,874,619	21,717,878

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
1299						
1300	Customer Accounting Expenses					
1307	Total Supervision	901	(234,519)	(1,770)	(236,289)	729
1344	Total Meter Reading Expenses	902	8,835,322	(246,436)	8,588,886	5,724,925
1384	Total Customer Records and Collection Exp	903	11,717,705	21,975	11,739,680	6,119,974
1391	Total Uncollectible Accounts	904	5,248,286	798,815	6,047,100	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905 Grid Mod	-	-	-	-
1427	Total Customer Accounting Expenses		25,566,793	572,584	26,139,377	11,845,628
1428						
1429	Customer Service & Informational Exp					
1453	Total Customer Service & Informational Exp	906	171,816	(2,213)	169,603	-
1479	Total Customer Assistance Expenses	908	1,265,587	(205,953)	1,059,634	955,865
1483	Total Informational & Instructional Advert Exp	909	107,995	-	107,995	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	422	2,806	3,228	3,228
1487	Total Customer Service & Inform Exp		1,545,820	(205,360)	1,340,461	959,093
1488						
1489	Sales Expenses					
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	5,042,201	300,985	5,343,186	4,560,688
1524	Total Advertising Expense	913	-	-	-	-
1525	Total Sales Expenses		5,042,201	300,985	5,343,186	4,560,688
1526						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
1527	Administrative & General Expenses					
1528	Administrative & General Exp - Operation					
1544	Total Administrative & General Salaries	920	3,462,162	(134,824)	3,327,337	3,332,946
1574	Total Office Supplies and Expenses	921	1,759,614	(117,044)	1,642,571	-
1583	Total Admin Expenses Transferred--Credit	922	(21,634,599)	(14,231)	(21,648,830)	(21,648,830)
1586	Total Production Related - Shared Services	922.9	24,006,416	(10,547,781)	13,458,635	13,458,635
1589	Total Transmission Related - Shared Services	922.9	20,153,481	(8,110,961)	12,042,520	12,042,520
1592	Total Distribution Related - Shared Services	922.9	87,572,831	(36,924,065)	50,648,765	50,648,765
1601	Total Outside Services Employed	923	5,112,093	(4,347,826)	764,267	-
1613	Total Property Insurance	924	1,757,492	(27,237)	1,730,255	-
1633	Total Injuries and Damages	925	9,154,038	(44,743)	9,109,295	5,638,925
1648	Total Employee Pensions and Benefits	926	74,059,266	(61,465,836)	12,593,430	(79,536)
1660	Total Regulatory Commission Expenses	928	47,021,191	(44,136,656)	2,884,535	-
1663	Total Regulatory Commission Expenses - Rate Case Expenses	928	-	-	-	-
1673	Total General Advertising/Misc. General Exp	930	12,723,546	(83,067)	12,640,479	-
1678	Total Rents - Transmission	931	258,677	-	258,677	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-	-
1682	Total Administrative & General Expenses		265,406,209	(165,954,271)	99,451,938	63,393,426
1683						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9				**WP OM-3, Col V**	**Col C + Col D**	**WP OM-4, Col N**
10	**Description**	**FERC**	**Total Company Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Remove Specifically Forecasted O&M**
1684	Admin & General Exp - Maintenance					
1722	Total Maintenance of General Plant	935	2,743,117	68,244	2,811,361	941,551
1723	Total Admin & General - Maintenance		2,743,117	68,244	2,811,361	941,551
1724						
1725	Renewables - A&G (920-935)	920-935	371,202	-	371,202	-
1726	Total Admin & General - Maintenance		371,202	-	371,202	-
1727						
1728	Grid Mod - A&G (920-935)	920-935	457,222	(457,222)	-	-
1729	Total Admin & General - Maintenance		457,222	(457,222)	-	-
1730						
1731	Energy Storage Transmission - A&G (920-935)	920-935		-	-	-
1732	Energy Storage Distribution - A&G (920-935)	920-935	24,341	-	24,341	-
1733	Total Admin & General - Maintenance		24,341	-	24,341	-
1734						
1735	Total Admin and General Expenses		269,002,091	(166,343,249)	102,658,842	64,334,976
1736						
1737	Total Operation and Maintenance Exp		489,967,785	(151,935,628)	338,032,157	138,719,284
1738						
1739						
1740						
1741						
1742	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500	1,805,597	54,168	55,793
62	Total Steam Expenses	502	7,397,993	221,940	228,598
65	Total Steam from Other Sources	503	-	-	-
78	Total Electric Expenses	505	157,529	4,726	4,868
107	Total Misc. Steam Power Expenses	506	1,358,737	40,762	41,985
110	Total Rents	507	222,910	6,687	6,888
111	Total Steam Production Expense		10,942,765	328,283	338,131
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510	581,684	17,451	17,974
161	Total Maintenance of Structures	511	2,832,876	84,986	87,536
185	Total Maintenance of Boiler Plant	512	5,740,171	172,205	177,371
207	Total Maintenance of Electric Plant	513	2,485,837	74,575	76,812
224	Total Maintenance of Misc. Electric Plant	514	1,034,571	31,037	31,968
225	Total Steam Production Maintenance		12,675,139	380,254	391,662
226					
227	Total Steam Production O&M		23,617,904	708,537	729,793
228					

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517	6,802,568	204,077	210,199
242	Total Coolants and Water	519	5,612,458	168,374	173,425
246	Total Steam Expenses	520	2,648,226	79,447	81,830
250	Total Electric Expenses	523	3,850,425	115,513	118,978
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,155,035	334,651	344,691
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	53,124	1,594	1,642
271	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-
275	Total Nuclear Production Operation		30,121,836	903,655	930,765
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528	1,671,876	50,156	51,661
285	Total Maintenance of Structures	529	738,886	22,167	22,832
289	Total Maintenance of Reactor Plant	530	4,036,023	121,081	124,713
293	Total Maintenance of Electric Plant	531	4,899,308	146,979	151,389
297	Total Maintenance of Misc. Nuclear Plant	532	1,074,657	32,240	33,207
298	Palo Verde 3 - Nuclear Production	517,519-556	-	-	-
299	Total Nuclear Production Maintenance		12,420,748	372,622	383,801
300					
301	Total Nuclear Production O&M		42,542,584	1,276,278	1,314,566

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
302					
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546	3,804,963	114,149	117,573
336	Total Misc. Other Power Expenses	549	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	315	9	10
352	Total Other Production Operation		3,805,277	114,158	117,583
353					
354	Other Production Maintenance				
355	Maintenance of Structures				
381	Total Maintenance of Structures	552	1,117,220	33,517	34,522
423	Total Maintenance of Gen and Electric Plant	553	8,115,095	243,453	250,756
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	2,514,610	75,438	77,701
465	Total Other Production Maintenance		11,746,926	352,408	362,980
466					
467	Total Other Production O&M		15,552,203	466,566	480,563
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	522,327	15,670	16,140
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	991,000	29,730	30,622
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	223,760	6,713	6,914
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Distribution	558.7 Energy Storage Dist	2,320	70	72
509	Total Maintenance -Solar Panels, Structures, & Equipment - Renewables	558.7 Renew	1,397,318	41,920	43,177
510	Total Solar Production O&M		3,136,725	94,102	96,925
511					
512	Total Non-Fuel Production O&M		84,849,417	2,545,482	2,621,847
513					
514	Energy Storage Operations and Maintenance				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	-
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	68,263	2,048	2,109
549	Total Energy Storage Operations and Maintenance		68,263	2,048	2,109
550					

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560	(2,078,551)	(62,357)	(64,227)
612	Total Load Dispatching	561	(36,705)	(1,101)	(1,134)
659	Total Station Expenses	562	665,127	19,954	20,552
673	Total Overhead Lines Expenses	563	7,902	237	244
723	Total Misc. Transmission Expenses	566	2,954,732	88,642	91,301
735	Total Rents	567	2,386,468	71,594	73,742
736	Total Transmission Operation		3,898,974	116,969	120,478
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568	7,099	213	219
755	Total Maintenance of Structures	569	1,756,174	52,685	54,266
797	Total Maintenance of Station Equipment	570	467,149	14,014	14,435
822	Total Maintenance of Overhead Lines	571	825,660	24,770	25,513
828	Total Maintenance of Misc. Transm Plant	572	-	-	-
834	Total Maintenance of Misc. Trans Plant	573	-	-	-
841	Total Maintenance Transmission Plant	574	136	4	4
842	Incremental FERC Rate - Transmission O&M	560-564,566-574	-	-	-
843	Total Transmission Maintenance		3,056,219	91,687	94,437
844					
845	Transmission O&M by Others (565)				
849	Total Transmission O&M by Others	565	35,501,779	1,065,053	1,097,005
850	Total Transmission O&M by Others (565)	565	35,501,779	1,065,053	1,097,005
851					
852	Total Transmission O&M		42,456,972	1,273,709	1,311,920

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580	480,477	14,414	14,847
919	Total Station Expenses	582	727,223	21,817	22,471
937	Total Overhead Lines Expenses	583	120,343	3,610	3,719
951	Total Underground Lines Expenses	584	20,423	613	631
954	Total Street Lighting & Signal System Exp	585	-	-	-
985	Total Meter Expenses	586	657,805	19,734	20,326
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588	3,250,000	97,500	100,425
1072	Total Rents	589	371,520	11,146	11,480
1073	Total Distribution Operation		5,627,792	168,834	173,899
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590	813,869	24,416	25,149
1109	Total Maintenance of Structures	591	32,242	967	996
1146	Total Maintenance of Station Equipment	592	792,891	23,787	24,500
1189	Total Maintenance of Overhead Lines	593	9,027,874	270,836	278,961
1213	Total Maintenance of Underground Lines	594	1,293,830	38,815	39,979
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	567,751	17,033	17,543
1252	Total Maintenance of Meters	597	492	15	15
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		12,528,949	375,868	387,145
1297					
1298	Total Distribution O&M		18,156,741	544,702	561,043

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
1299					
1300	Customer Accounting Expenses				
1307	Total Supervision	901	(237,018)	(7,111)	(7,324)
1344	Total Meter Reading Expenses	902	2,863,961	85,919	88,496
1384	Total Customer Records and Collection Exp	903	5,619,706	168,591	173,649
1391	Total Uncollectible Accounts	904	6,047,100	181,413	186,855
1394	Total Misc. Customer Accounts Expenses	905	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905 Grid Mod	-	-	-
1427	Total Customer Accounting Expenses		14,293,749	428,812	441,677
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906	169,603	5,088	5,241
1479	Total Customer Assistance Expenses	908	103,769	3,113	3,206
1483	Total Informational & Instructional Advert Exp	909	107,995	3,240	3,337
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-
1487	Total Customer Service & Inform Exp		381,367	11,441	11,784
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	782,499	23,475	24,179
1524	Total Advertising Expense	913	-	-	-
1525	Total Sales Expenses		782,499	23,475	24,179
1526					

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920	(5,609)	(168)	(173)
1574	Total Office Supplies and Expenses	921	1,642,571	49,277	50,755
1583	Total Admin Expenses Transferred--Credit	922	-	-	-
1586	Total Production Related - Shared Services	922.9	-	-	-
1589	Total Transmission Related - Shared Services	922.9	-	-	-
1592	Total Distribution Related - Shared Services	922.9	-	-	-
1601	Total Outside Services Employed	923	764,267	22,928	23,616
1613	Total Property Insurance	924	1,730,255	51,908	53,465
1633	Total Injuries and Damages	925	3,470,370	104,111	107,234
1648	Total Employee Pensions and Benefits	926	12,672,966	380,189	391,595
1660	Total Regulatory Commission Expenses	928	2,884,535	86,536	89,132
1663	Total Regulatory Commission Expenses - Rate Case Expenses	928	-	-	-
1673	Total General Advertising/Misc. General Exp	930	12,640,479	379,214	390,591
1678	Total Rents - Transmission	931	258,677	7,760	7,993
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-
1682	Total Administrative & General Expenses		36,058,512	1,081,755	1,114,208
1683					

	A	B	G	H	I
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9			**Col E - Col F**	**Col H = Col G*Col H, line 1741**	**Col I = (Col G+Col H)* Col I, line 1741**
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935	1,869,811	56,094	57,777
1723	Total Admin & General - Maintenance		1,869,811	56,094	57,777
1724					
1725	Renewables - A&G (920-935)	920-935	371,202	11,136	11,470
1726	Total Admin & General - Maintenance		371,202	11,136	11,470
1727					
1728	Grid Mod - A&G (920-935)	920-935	-	-	-
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-
1732	Energy Storage Distribution - A&G (920-935)	920-935	24,341	730	752
1733	Total Admin & General - Maintenance		24,341	730	752
1734					
1735	Total Admin and General Expenses		38,323,866	1,149,716	1,184,207
1736					
1737	Total Operation and Maintenance Exp		199,312,873	5,979,386	6,158,768
1738					
1739				2027	2028
1740			Non-Labor Escalator	3%	3%
1741					
1742	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.				

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
11	Non-Fuel Production O&M					
12	Steam Production Operation					
51	Total Operation Supervision and Engineering	500	1,915,558	287,301		2,202,859
62	Total Steam Expenses	502	7,848,531	-		7,848,531
65	Total Steam from Other Sources	503	-	-		-
78	Total Electric Expenses	505	167,122	1,215,562		1,382,684
107	Total Misc. Steam Power Expenses	506	1,441,484	226,825		1,668,308
110	Total Rents	507	236,485	-		236,485
111	Total Steam Production Expense		11,609,179	1,729,688		13,338,867
112						
113	Steam Production Maintenance					
130	Total Maintenance Supervision and Engineering	510	617,108	218,605		835,714
161	Total Maintenance of Structures	511	3,005,398	387,074		3,392,472
185	Total Maintenance of Boiler Plant	512	6,089,748	1,320,708		7,410,455
207	Total Maintenance of Electric Plant	513	2,637,224	22,105		2,659,329
224	Total Maintenance of Misc. Electric Plant	514	1,097,576	-		1,097,576
225	Total Steam Production Maintenance		13,447,055	1,948,492		15,395,547
226						-
227	Total Steam Production O&M		25,056,234	3,678,180		28,734,415
228						

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
229	Nuclear Production Operation					
238	Total Operation Supervision and Engineering	517	7,216,844	17,774		7,234,618
242	Total Coolants and Water	519	5,954,256	-		5,954,256
246	Total Steam Expenses	520	2,809,503	-		2,809,503
250	Total Electric Expenses	523	4,084,916	-		4,084,916
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,834,377	-		11,834,377
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-		-
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	56,360	-		56,360
271	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-		-
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-		-
275	Total Nuclear Production Operation		31,956,255	17,774		31,974,030
276						
277	Nuclear Production Maintenance					
281	Total Maintenance Supervision and Engineering	528	1,773,693	-		1,773,693
285	Total Maintenance of Structures	529	783,884	-		783,884
289	Total Maintenance of Reactor Plant	530	4,281,816	-		4,281,816
293	Total Maintenance of Electric Plant	531	5,197,675	-		5,197,675
297	Total Maintenance of Misc. Nuclear Plant	532	1,140,103	-		1,140,103
298	Palo Verde 3 - Nuclear Production	517,519-556	-			
299	Total Nuclear Production Maintenance		13,177,172	-		13,177,172
300						
301	Total Nuclear Production O&M		45,133,427	17,774		45,151,201

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
302						
303	Other Production Operation					
326	Total Operation Supervision and Engineering	546	4,036,685	714,841		4,751,526
336	Total Misc. Other Power Expenses	549	-	-		-
351	Total Misc. Other Power Expenses-Renew	549-Renew	334	-		334
352	Total Other Production Operation		4,037,019	714,841		4,751,860
353						
354	Other Production Maintenance					
355	Maintenance of Structures					
381	Total Maintenance of Structures	552	1,185,259	306,774		1,492,033
423	Total Maintenance of Gen and Electric Plant	553	8,609,305	2,995,067		11,604,371
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-		-
464	Total System Control and Load Dispatching	556	2,667,750	4,769,777		7,437,527
465	Total Other Production Maintenance		12,462,314	8,071,617		20,533,931
466						
467	Total Other Production O&M		16,499,333	8,786,458		25,285,791
468						
469	Solar Production Operations and Maintenance					
476	Total Generation & Plant OpEx-Solar	558.2	554,137	45,278		599,415
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	1,051,352	304,679		1,356,031
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	237,387	-		237,387
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	796,475		796,475
502	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Distribution	558.7 Energy Storage Dist	2,461	-		2,461
509	Total Maintenance -Solar Panels, Structures, & Equipment - Renewables	558.7 Renew	1,482,415	-		1,482,415
510	Total Solar Production O&M		3,327,752	1,146,432		4,474,184
511						
512	Total Non-Fuel Production O&M		90,016,746	13,628,844		103,645,590
513						
514	Energy Storage Operations and Maintenance					
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-		-
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	1,338,434		1,338,434
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	72,420	392,359		464,779
549	Total Energy Storage Operations and Maintenance		72,420	1,730,793		1,803,213
550						

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
551	Transmission Operation					
597	Total Operation Supervision and Engineering	560	(2,205,134)	2,741,353		536,219
612	Total Load Dispatching	561	(38,940)	920,291		881,351
659	Total Station Expenses	562	705,633	942,271		1,647,904
673	Total Overhead Lines Expenses	563	8,383	124,080		132,463
723	Total Misc. Transmission Expenses	566	3,134,675	376,773		3,511,448
735	Total Rents	567	2,531,804	15,770,716		18,302,520
736	Total Transmission Operation		4,136,421	20,875,484		25,011,905
737						
738	Transmission Maintenance					
750	Total Maintenance Supervision and Engineering	568	7,532	15,345		22,877
755	Total Maintenance of Structures	569	1,863,125	-		1,863,125
797	Total Maintenance of Station Equipment	570	495,598	4,291,302		4,786,900
822	Total Maintenance of Overhead Lines	571	875,943	2,430,023		3,305,967
828	Total Maintenance of Misc. Transm Plant	572	-	-		-
834	Total Maintenance of Misc. Trans Plant	573	-	-		-
841	Total Maintenance Transmission Plant	574	144	5,529		5,673
842	Incremental FERC Rate - Transmission O&M	560-564,566-574	-	1,329,383		1,329,383
843	Total Transmission Maintenance		3,242,343	8,071,582		11,313,925
844						
845	Transmission O&M by Others (565)					
849	Total Transmission O&M by Others	565	37,663,837	-		37,663,837
850	Total Transmission O&M by Others (565)	565	37,663,837	-		37,663,837
851						
852	Total Transmission O&M		45,042,601	28,947,066		73,989,667

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
853						
854	Distribution Operation					
888	Total Operation Supervision and Engineering	580	509,738	1,826,178		2,335,917
919	Total Station Expenses	582	771,511	360,811		1,132,323
937	Total Overhead Lines Expenses	583	127,672	3,727,524		3,855,196
951	Total Underground Lines Expenses	584	21,667	1,133,227		1,154,894
954	Total Street Lighting & Signal System Exp	585	-	-		-
985	Total Meter Expenses	586	697,865	3,524,474		4,222,340
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	5,279,638		5,279,638
1068	Total Misc. Expenses	588	3,447,925	23,024,736		26,472,661
1072	Total Rents	589	394,146	458,647		852,792
1073	Total Distribution Operation		5,970,524	39,335,236		45,305,760
1074						
1075	Distribution Maintenance					
1104	Total Maintenance Supervision and Engineering	590	863,434	51,077		914,511
1109	Total Maintenance of Structures	591	34,206	-		34,206
1146	Total Maintenance of Station Equipment	592	841,178	1,658,290		2,499,468
1189	Total Maintenance of Overhead Lines	593	9,577,672	1,014,589		10,592,261
1213	Total Maintenance of Underground Lines	594	1,372,624	1,431,428		2,804,052
1217	Total Maintenance of Line Transformers	595	-	-		-
1242	Total Maintenance of Street Lighting & Signal Systems	596	602,327	111,629		713,956
1252	Total Maintenance of Meters	597	522	1,118,095		1,118,617
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	5,388,458		5,388,458
1268	Total Maintenance of Misc. Distribution Plant	598	-	-		-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	2,584,891		2,584,891
1296	Total Distribution Maintenance		13,291,962	13,358,458		26,650,420
1297						
1298	Total Distribution O&M		19,262,486	52,693,694		71,956,180

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
1299						
1300	Customer Accounting Expenses					
1307	Total Supervision	901	(251,453)	2,400,774		2,149,321
1344	Total Meter Reading Expenses	902	3,038,376	6,073,000		9,111,376
1384	Total Customer Records and Collection Exp	903	5,961,946	7,492,079		13,454,024
1391	Total Uncollectible Accounts	904	6,415,369	-		6,415,369
1394	Total Misc. Customer Accounts Expenses	905	-	-		-
1426	Total Customer Accounting Expenses - Grid Mod	901-905 Grid Mod	-	-		-
1427	Total Customer Accounting Expenses		15,164,238	15,965,853		31,130,091
1428						
1429	Customer Service & Informational Exp					
1453	Total Customer Service & Informational Exp	906	179,932	-		179,932
1479	Total Customer Assistance Expenses	908	110,088	1,013,982		1,124,070
1483	Total Informational & Instructional Advert Exp	909	114,572	-		114,572
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	3,424		3,424
1487	Total Customer Service & Inform Exp		404,592	1,017,406		1,421,999
1488						
1489	Sales Expenses					
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-		-
1519	Total Demonstrating and Selling Expenses - Production	912	830,153	4,837,978		5,668,130
1524	Total Advertising Expense	913	-	-		-
1525	Total Sales Expenses		830,153	4,837,978		5,668,130
1526						

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
1527	Administrative & General Expenses					
1528	Administrative & General Exp - Operation					
1544	Total Administrative & General Salaries	920	(5,950)	3,535,589		3,529,639
1574	Total Office Supplies and Expenses	921	1,742,603	-		1,742,603
1583	Total Admin Expenses Transferred--Credit	922	-	(24,495,954)		(24,495,954)
1586	Total Production Related - Shared Services	922.9	-	14,896,159		14,896,159
1589	Total Transmission Related - Shared Services	922.9	-	12,913,259		12,913,259
1592	Total Distribution Related - Shared Services	922.9	-	55,910,457		55,910,457
1601	Total Outside Services Employed	923	810,811	-		810,811
1613	Total Property Insurance	924	1,835,628	-		1,835,628
1633	Total Injuries and Damages	925	3,681,716	5,154,924		8,836,639
1648	Total Employee Pensions and Benefits	926	13,444,750	7,257,228		20,701,977
1660	Total Regulatory Commission Expenses	928	3,060,203	-		3,060,203
1663	Total Regulatory Commission Expenses - Rate Case Expenses	928	-	-		-
1673	Total General Advertising/Misc. General Exp	930	13,410,284	-		13,410,284
1678	Total Rents - Transmission	931	274,431	-		274,431
1681	Total Gas A&G Maintenance - Transmission	932	-	-		-
1682	Total Administrative & General Expenses		38,254,476	75,171,661		113,426,137
1683						

	A	B	J	K	L	M
1	**PNM Exhibit RNG-4**					
2	**WP OM-2 Summary**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	**Base Period data is historical information from the Company's Books and Records**					
7	Lead Sheet					
8						
9			**Col G + Col H + Col I**	**WP OM-4, Col AE**		**Col M = Col J + Col K**
10	**Description**	**FERC**	**Subtotal Test Period, before Specifically Forecasted O&M**	**Specifically Forecasted Test Period O&M**		**Total Company Test Period**
1684	Admin & General Exp - Maintenance					
1722	Total Maintenance of General Plant	935	1,983,682	1,007,158		2,990,840
1723	Total Admin & General - Maintenance		1,983,682	1,007,158		2,990,840
1724						
1725	Renewables - A&G (920-935)	920-935	393,808	-		393,808
1726	Total Admin & General - Maintenance		393,808	-		393,808
1727						
1728	Grid Mod - A&G (920-935)	920-935	-	1,408,841		1,408,841
1729	Total Admin & General - Maintenance		-	1,408,841		1,408,841
1730						
1731	Energy Storage Transmission - A&G (920-935)	920-935	-	-		-
1732	Energy Storage Distribution - A&G (920-935)	920-935	25,823	-		25,823
1733	Total Admin & General - Maintenance		25,823	-		25,823
1734						
1735	Total Admin and General Expenses		40,657,789	77,587,660		118,245,449
1736						
1737	Total Operation and Maintenance Exp		211,451,027	196,409,293		407,860,319
1738						
1739						
1740						
1741						
1742	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
11	Non-Fuel Production O&M			
12	Steam Production Operation			
51	Total Operation Supervision and Engineering	500	Gen Dmd	Gen Dmd
62	Total Steam Expenses	502	Gen Dmd	Gen Dmd
65	Total Steam from Other Sources	503	Gen Dmd	Gen Dmd
78	Total Electric Expenses	505	Gen Dmd	Gen Dmd
107	Total Misc. Steam Power Expenses	506	Gen Dmd	Gen Dmd
110	Total Rents	507	Gen Dmd	Gen Dmd
111	Total Steam Production Expense			
112				
113	Steam Production Maintenance			
130	Total Maintenance Supervision and Engineering	510	Energy	Energy
161	Total Maintenance of Structures	511	Gen Dmd	Gen Dmd
185	Total Maintenance of Boiler Plant	512	Energy	Energy
207	Total Maintenance of Electric Plant	513	Energy	Energy
224	Total Maintenance of Misc. Electric Plant	514	Gen Dmd	Gen Dmd
225	Total Steam Production Maintenance			
226				
227	Total Steam Production O&M			
228				

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
229	Nuclear Production Operation			
238	Total Operation Supervision and Engineering	517	Gen Dmd	Gen Dmd
242	Total Coolants and Water	519	Gen Dmd	Gen Dmd
246	Total Steam Expenses	520	Gen Dmd	Gen Dmd
250	Total Electric Expenses	523	Gen Dmd	Gen Dmd
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	Gen Dmd	Gen Dmd
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	Retail	Retail
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	Gen Dmd	Gen Dmd
271	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	Gen Dmd	Gen Dmd
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	Retail	Retail
275	Total Nuclear Production Operation			
276				
277	Nuclear Production Maintenance			
281	Total Maintenance Supervision and Engineering	528	Energy	Energy
285	Total Maintenance of Structures	529	Gen Dmd	Gen Dmd
289	Total Maintenance of Reactor Plant	530	Energy	Energy
293	Total Maintenance of Electric Plant	531	Energy	Energy
297	Total Maintenance of Misc. Nuclear Plant	532	Gen Dmd	Gen Dmd
298	Palo Verde 3 - Nuclear Production	517,519-556	Gen Dmd	Gen Dmd
299	Total Nuclear Production Maintenance			
300				
301	Total Nuclear Production O&M			

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
302				
303	Other Production Operation			
326	Total Operation Supervision and Engineering	546	Energy	Energy
336	Total Misc. Other Power Expenses	549	Energy	Energy
351	Total Misc. Other Power Expenses-Renew	549-Renew	Renewables	Renewables
352	Total Other Production Operation			
353				
354	Other Production Maintenance			
355	Maintenance of Structures			
381	Total Maintenance of Structures	552	Gen Dmd	Gen Dmd
423	Total Maintenance of Gen and Electric Plant	553	Energy	Energy
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	Renewables	Renewables
464	Total System Control and Load Dispatching	556	Gen Dmd	Gen Dmd
465	Total Other Production Maintenance			
466				
467	Total Other Production O&M			
468				
469	Solar Production Operations and Maintenance			
476	Total Generation & Plant OpEx-Solar	558.2	Retail	Retail
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	Renewables	Renewables
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	Retail	Retail
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	Trans Dmd	Trans Dmd
502	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Distribution	558.7 Energy Storage Dist	Retail	Retail
509	Total Maintenance -Solar Panels, Structures, & Equipment - Renewables	558.7 Renew	Renewables	Renewables
510	Total Solar Production O&M			
511				
512	Total Non-Fuel Production O&M			
513				
514	Energy Storage Operations and Maintenance			
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	Retail	Retail
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	Trans Dmd	Trans Dmd
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	Retail	Retail
549	Total Energy Storage Operations and Maintenance			
550				

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
551	Transmission Operation			
597	Total Operation Supervision and Engineering	560	Trans Dmd	Trans Dmd
612	Total Load Dispatching	561	Trans Dmd	Trans Dmd
659	Total Station Expenses	562	Trans Dmd	Trans Dmd
673	Total Overhead Lines Expenses	563	Trans Dmd	Trans Dmd
723	Total Misc. Transmission Expenses	566	Trans Dmd	Trans Dmd
735	Total Rents	567	Trans Dmd	Trans Dmd
736	Total Transmission Operation			
737				
738	Transmission Maintenance			
750	Total Maintenance Supervision and Engineering	568	Trans Dmd	Trans Dmd
755	Total Maintenance of Structures	569	Trans Dmd	Trans Dmd
797	Total Maintenance of Station Equipment	570	Trans Dmd	Trans Dmd
822	Total Maintenance of Overhead Lines	571	Trans Dmd	Trans Dmd
828	Total Maintenance of Misc. Transm Plant	572	Trans Dmd	Trans Dmd
834	Total Maintenance of Misc. Trans Plant	573	Trans Dmd	Trans Dmd
841	Total Maintenance Transmission Plant	574	Trans Dmd	Trans Dmd
842	Incremental FERC Rate - Transmission O&M	560-564,566-574	Excluded	Excluded
843	Total Transmission Maintenance			
844				
845	Transmission O&M by Others (565)			
849	Total Transmission O&M by Others	565	Gen Dmd	Gen Dmd
850	Total Transmission O&M by Others (565)	565		
851				
852	Total Transmission O&M			

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
853				
854	Distribution Operation			
888	Total Operation Supervision and Engineering	580	Retail	Retail
919	Total Station Expenses	582	Retail	Retail
937	Total Overhead Lines Expenses	583	Retail	Retail
951	Total Underground Lines Expenses	584	Retail	Retail
954	Total Street Lighting & Signal System Exp	585	Retail	Retail
985	Total Meter Expenses	586	Retail	Retail
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	Retail	Retail
1068	Total Misc. Expenses	588	Retail	Retail
1072	Total Rents	589	Retail	Retail
1073	Total Distribution Operation			
1074				
1075	Distribution Maintenance			
1104	Total Maintenance Supervision and Engineering	590	Retail	Retail
1109	Total Maintenance of Structures	591	Retail	Retail
1146	Total Maintenance of Station Equipment	592	Retail	Retail
1189	Total Maintenance of Overhead Lines	593	Retail	Retail
1213	Total Maintenance of Underground Lines	594	Retail	Retail
1217	Total Maintenance of Line Transformers	595	Retail	Retail
1242	Total Maintenance of Street Lighting & Signal Systems	596	Retail	Retail
1252	Total Maintenance of Meters	597	Retail	Retail
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	Retail	Retail
1268	Total Maintenance of Misc. Distribution Plant	598	Retail	Retail
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	Retail	Retail
1296	Total Distribution Maintenance		Retail	Retail
1297				
1298	Total Distribution O&M			

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
1299				
1300	Customer Accounting Expenses			
1307	Total Supervision	901	Retail	Retail
1344	Total Meter Reading Expenses	902	Retail	Retail
1384	Total Customer Records and Collection Exp	903	Retail	Retail
1391	Total Uncollectible Accounts	904	Retail	Retail
1394	Total Misc. Customer Accounts Expenses	905	Retail	Retail
1426	Total Customer Accounting Expenses - Grid Mod	901-905 Grid Mod	Retail	Retail
1427	Total Customer Accounting Expenses		Retail	Retail
1428				
1429	Customer Service & Informational Exp			
1453	Total Customer Service & Informational Exp	906	Retail	Retail
1479	Total Customer Assistance Expenses	908	Retail	Retail
1483	Total Informational & Instructional Advert Exp	909	Retail	Retail
1486	Total Miscellaneous Customer Service & Informational Expenses	910	Retail	Retail
1487	Total Customer Service & Inform Exp		Retail	Retail
1488				
1489	Sales Expenses			
1493	Total Demonstrating and Selling Expenses - Non Production	912	Retail	Retail
1519	Total Demonstrating and Selling Expenses - Production	912	Sales	Sales
1524	Total Advertising Expense	913	Retail	Retail
1525	Total Sales Expenses			
1526				

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
1527	Administrative & General Expenses			
1528	Administrative & General Exp - Operation			
1544	Total Administrative & General Salaries	920	Total W&S excluding Riders	Total W&S excluding Riders
1574	Total Office Supplies and Expenses	921	Total W&S excluding Riders	Total W&S excluding Riders
1583	Total Admin Expenses Transferred--Credit	922	Total W&S excluding Riders	Total W&S excluding Riders
1586	Total Production Related - Shared Services	922.9	Prod W&S	Prod W&S
1589	Total Transmission Related - Shared Services	922.9	Trans W&S	Trans W&S
1592	Total Distribution Related - Shared Services	922.9	Retail	Retail
1601	Total Outside Services Employed	923	Total W&S excluding Riders	Total W&S excluding Riders
1613	Total Property Insurance	924	Total W&S excluding Riders	Total W&S excluding Riders
1633	Total Injuries and Damages	925	Total W&S excluding Riders	Total W&S excluding Riders
1648	Total Employee Pensions and Benefits	926	Total W&S excluding Riders	Total W&S excluding Riders
1660	Total Regulatory Commission Expenses	928	Total W&S excluding Riders	Total W&S excluding Riders
1663	Total Regulatory Commission Expenses - Rate Case Expenses	928	Retail	Retail
1673	Total General Advertising/Misc. General Exp	930	Total W&S excluding Riders	Total W&S excluding Riders
1678	Total Rents - Transmission	931	Total W&S excluding Riders	Total W&S excluding Riders
1681	Total Gas A&G Maintenance - Transmission	932	Total W&S excluding Riders	Total W&S excluding Riders
1682	Total Administrative & General Expenses			
1683				

	A	B	N	O
1	**PNM Exhibit RNG-4**			
2	**WP OM-2 Summary**			
3	**Excluding Base Fuel and Fuel Related Expenses**			
4	**Base Period Ending 6/30/2026**			
5	**Test Period Ending 9/30/2028**			
6	**Base Period data is historical information from the Company's Books and Records**			
7	Lead Sheet			
8				
9				
10	**Description**	**FERC**	**Base Period Allocator**	**Test Period Allocator**
1684	Admin & General Exp - Maintenance			
1722	Total Maintenance of General Plant	935	Total W&S excluding Riders	Total W&S excluding Riders
1723	Total Admin & General - Maintenance			
1724				
1725	Renewables - A&G (920-935)	920-935	Renewables	Renewables
1726	Total Admin & General - Maintenance			
1727				
1728	Grid Mod - A&G (920-935)	920-935	Retail	Retail
1729	Total Admin & General - Maintenance			
1730				
1731	Energy Storage Transmission - A&G (920-935)	920-935	Total W&S excluding Riders	Total W&S excluding Riders
1732	Energy Storage Distribution - A&G (920-935)	920-935	Total W&S excluding Riders	Total W&S excluding Riders
1733	Total Admin & General - Maintenance			
1734				
1735	Total Admin and General Expenses			
1736				
1737	Total Operation and Maintenance Exp			
1738				
1739				
1740				
1741				
1742	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.			

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500	2,202,157	2,076,431	2,202,859
62	Total Steam Expenses	502	7,397,993	7,397,993	7,848,531
65	Total Steam from Other Sources	503	-	-	-
78	Total Electric Expenses	505	1,236,721	1,291,581	1,382,684
107	Total Misc. Steam Power Expenses	506	2,184,959	1,572,561	1,668,308
110	Total Rents	507	222,910	222,910	236,485
111	Total Steam Production Expense		13,244,740	12,561,476	13,338,867
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510	813,616	787,760	835,714
161	Total Maintenance of Structures	511	3,096,927	3,194,112	3,392,472
185	Total Maintenance of Boiler Plant	512	5,755,144	6,972,322	7,410,455
207	Total Maintenance of Electric Plant	513	1,233,526	2,506,460	2,659,329
224	Total Maintenance of Misc. Electric Plant	514	1,025,747	1,034,571	1,097,576
225	Total Steam Production Maintenance		11,924,960	14,495,225	15,395,547
226					
227	Total Steam Production O&M		25,169,700	27,056,701	28,734,415
228					

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517	6,828,575	6,819,323	7,234,618
242	Total Coolants and Water	519	5,612,458	5,612,458	5,954,256
246	Total Steam Expenses	520	2,864,756	2,648,226	2,809,503
250	Total Electric Expenses	523	3,850,425	3,850,425	4,084,916
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,155,092	11,155,035	11,834,377
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	53,124	53,124	56,360
271	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(39,828)	(39,828)	-
275	Total Nuclear Production Operation		30,324,601	30,098,763	31,974,030
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528	1,931,217	1,671,876	1,773,693
285	Total Maintenance of Structures	529	872,444	738,886	783,884
289	Total Maintenance of Reactor Plant	530	4,261,254	4,036,023	4,281,816
293	Total Maintenance of Electric Plant	531	5,922,286	4,899,308	5,197,675
297	Total Maintenance of Misc. Nuclear Plant	532	1,043,487	1,074,657	1,140,103
298	Palo Verde 3 - Nuclear Production	517,519-556			
299	Total Nuclear Production Maintenance		14,030,687	12,420,748	13,177,172
300					
301	Total Nuclear Production O&M		44,355,288	42,519,511	45,151,201

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
302					
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546	4,951,623	4,478,832	4,751,526
336	Total Misc. Other Power Expenses	549	(6,045)	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-
352	Total Other Production Operation		4,945,578	4,478,832	4,751,526
353					
354	Other Production Maintenance				
355	Maintenance of Structures				
381	Total Maintenance of Structures	552	1,672,049	1,404,478	1,492,033
423	Total Maintenance of Gen and Electric Plant	553	8,805,610	10,909,527	11,604,371
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	6,547,915	7,011,006	7,437,527
465	Total Other Production Maintenance		17,025,574	19,325,011	20,533,931
466					
467	Total Other Production O&M		21,971,152	23,803,844	25,285,457
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	596,769	565,010	599,415
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	223,760	223,760	237,387
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	358,168
502	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Distribution	558.7 Energy Storage Dist	2,320	2,320	2,461
509	Total Maintenance -Solar Panels, Structures, & Equipment - Renewables	558.7 Renew	-	-	-
510	Total Solar Production O&M		822,849	791,090	1,197,432
511					
512	Total Non-Fuel Production O&M		92,318,989	94,171,146	100,368,504
513					
514	Energy Storage Operations and Maintenance				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	1,117	-	-
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	601,883
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	80,171	80,171	464,779
549	Total Energy Storage Operations and Maintenance		81,288	80,171	1,066,662
550					

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560	(104,945)	(18,662)	241,133
612	Total Load Dispatching	561	410,591	387,480	396,336
659	Total Station Expenses	562	726,388	723,213	741,049
673	Total Overhead Lines Expenses	563	110,895	57,672	59,568
723	Total Misc. Transmission Expenses	566	1,481,722	1,542,149	1,579,070
735	Total Rents	567	7,812,902	7,554,397	8,230,495
736	Total Transmission Operation		10,437,553	10,246,250	11,247,652
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568	14,832	10,057	10,287
755	Total Maintenance of Structures	569	819,030	819,030	837,832
797	Total Maintenance of Station Equipment	570	1,960,761	1,934,756	2,152,630
822	Total Maintenance of Overhead Lines	571	443,441	422,171	1,486,666
828	Total Maintenance of Misc. Transm Plant	572	-	-	-
834	Total Maintenance of Misc. Trans Plant	573	-	-	-
841	Total Maintenance Transmission Plant	574	4,448	2,469	2,551
842	Incremental FERC Rate - Transmission O&M	560-564,566-574			
843	Total Transmission Maintenance		3,242,512	3,188,484	4,489,968
844					
845	Transmission O&M by Others (565)				
849	Total Transmission O&M by Others	565	26,789,872	35,501,779	37,663,837
850	Total Transmission O&M by Others (565)	565	26,789,872	35,501,779	37,663,837
851					
852	Total Transmission O&M		40,469,937	48,936,513	53,401,457

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580	1,936,997	2,201,988	2,335,917
919	Total Station Expenses	582	1,037,839	1,066,900	1,132,323
937	Total Overhead Lines Expenses	583	3,504,187	3,598,261	3,855,196
951	Total Underground Lines Expenses	584	1,043,973	1,077,661	1,154,894
954	Total Street Lighting & Signal System Exp	585	-	-	-
985	Total Meter Expenses	586	3,515,630	3,947,675	4,222,340
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	5,279,638
1068	Total Misc. Expenses	588	8,310,680	9,591,654	26,472,661
1072	Total Rents	589	829,871	829,871	852,792
1073	Total Distribution Operation		20,179,176	22,314,009	45,305,760
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590	870,009	862,018	914,511
1109	Total Maintenance of Structures	591	32,242	32,242	34,206
1146	Total Maintenance of Station Equipment	592	2,258,729	2,342,230	2,499,468
1189	Total Maintenance of Overhead Lines	593	9,938,081	9,979,247	10,592,261
1213	Total Maintenance of Underground Lines	594	2,591,100	2,629,359	2,804,052
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	878,714	671,899	713,956
1252	Total Maintenance of Meters	597	720,177	1,043,613	1,118,617
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	5,388,458
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	246	-	2,584,891
1296	Total Distribution Maintenance		17,289,299	17,560,610	26,650,420
1297					
1298	Total Distribution O&M		37,468,475	39,874,619	71,956,180

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
1299					
1300	Customer Accounting Expenses				
1307	Total Supervision	901	(234,519)	(236,289)	2,149,321
1344	Total Meter Reading Expenses	902	8,835,322	8,588,886	9,111,376
1384	Total Customer Records and Collection Exp	903	11,717,705	11,739,680	13,454,024
1391	Total Uncollectible Accounts	904	5,248,286	6,047,100	6,415,369
1394	Total Misc. Customer Accounts Expenses	905	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905 Grid Mod	-	-	-
1427	Total Customer Accounting Expenses		25,566,793	26,139,377	31,130,091
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906	171,816	169,603	179,932
1479	Total Customer Assistance Expenses	908	1,265,587	1,059,634	1,124,070
1483	Total Informational & Instructional Advert Exp	909	107,995	107,995	114,572
1486	Total Miscellaneous Customer Service & Informational Expenses	910	422	3,228	3,424
1487	Total Customer Service & Inform Exp		1,545,820	1,340,461	1,421,999
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	5,042,201	5,343,186	5,668,130
1524	Total Advertising Expense	913	-	-	-
1525	Total Sales Expenses		5,042,201	5,343,186	5,668,130
1526					

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920	3,207,878	3,082,956	3,264,125
1574	Total Office Supplies and Expenses	921	1,630,377	1,521,930	1,611,517
1583	Total Admin Expenses Transferred--Credit	922	(20,045,609)	(20,058,795)	(22,653,264)
1586	Total Production Related - Shared Services	922.9	23,158,024	12,983,004	14,542,480
1589	Total Transmission Related - Shared Services	922.9	9,399,013	5,616,290	5,806,988
1592	Total Distribution Related - Shared Services	922.9	87,572,831	50,648,765	55,910,457
1601	Total Outside Services Employed	923	4,736,627	708,134	749,818
1613	Total Property Insurance	924	1,628,410	1,603,174	1,697,544
1633	Total Injuries and Damages	925	8,481,704	8,440,248	8,171,910
1648	Total Employee Pensions and Benefits	926	68,619,859	11,668,484	19,144,686
1660	Total Regulatory Commission Expenses	928	43,567,640	2,672,676	2,830,002
1663	Total Regulatory Commission Expenses - Rate Case Expenses	928	-	-	-
1673	Total General Advertising/Misc. General Exp	930	11,789,043	11,712,078	12,401,505
1678	Total Rents - Transmission	931	239,678	239,678	253,787
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-
1682	Total Administrative & General Expenses		243,985,475	90,838,621	103,731,555
1683					

	A	B	P	Q	R
1	**PNM Exhibit RNG-4**				
2	**WP OM-2 Summary**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	**Base Period data is historical information from the Company's Books and Records**				
7	Lead Sheet				
8					
9					
10	**Description**	**FERC**	**PNM Retail Jurisdiction Base Period**	**PNM Retail Jurisdiction Adjusted Base Period**	**PNM Retail Jurisdiction Test Period**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935	2,541,644	2,604,876	2,765,856
1723	Total Admin & General - Maintenance		2,541,644	2,604,876	2,765,856
1724					
1725	Renewables - A&G (920-935)	920-935	-	-	-
1726	Total Admin & General - Maintenance		-	-	-
1727					
1728	Grid Mod - A&G (920-935)	920-935	457,222	-	1,408,841
1729	Total Admin & General - Maintenance		457,222	-	1,408,841
1730					
1731	Energy Storage Transmission - A&G (920-935)	920-935	-	-	-
1732	Energy Storage Distribution - A&G (920-935)	920-935	22,553	22,553	23,880
1733	Total Admin & General - Maintenance		22,553	22,553	23,880
1734					
1735	Total Admin and General Expenses		247,006,894	93,466,050	107,930,133
1736					
1737	Total Operation and Maintenance Exp		449,500,398	309,351,522	372,943,156
1738					
1739					
1740					
1741					
1742	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.				

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
11	Non-Fuel Production O&M						
12	Steam Production Operation						
51	Total Operation Supervision and Engineering	500	52	-	49,279	-	-
62	Total Steam Expenses	502	-	-	-	-	-
65	Total Steam from Other Sources	503	-	-	-	-	-
78	Total Electric Expenses	505	-	-	54,860	-	-
107	Total Misc. Steam Power Expenses	506		-	(20,867)	-	-
110	Total Rents	507	-	-	-	-	-
111	Total Steam Production Expense		52	-	83,272	-	-
112							
113	Steam Production Maintenance						
130	Total Maintenance Supervision and Engineering	510	-	-	(25,857)	-	-
161	Total Maintenance of Structures	511	64,505	-	32,681	-	-
185	Total Maintenance of Boiler Plant	512	1,016,337	-	200,842	-	-
207	Total Maintenance of Electric Plant	513	1,353,574	-	(80,641)	-	-
224	Total Maintenance of Misc. Electric Plant	514	8,824	-	-	-	-
225	Total Steam Production Maintenance		2,443,240	-	127,025	-	-
226							
227	Total Steam Production O&M		2,443,291	-	210,298	-	-
228							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
229	Nuclear Production Operation						
238	Total Operation Supervision and Engineering	517	-	-	(9,252)	-	-
242	Total Coolants and Water	519	-	-	-	-	-
246	Total Steam Expenses	520	(216,530)	-	-	-	-
250	Total Electric Expenses	523	-	-	-	-	-
257	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	(57)	-	-	-	-
264	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-
272	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-	-	-
278	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-	-	-
279	Total Nuclear Production Operation		(216,587)	-	(9,252)	-	-
280							
281	Nuclear Production Maintenance						
285	Total Maintenance Supervision and Engineering	528	(259,341)	-	-	-	-
289	Total Maintenance of Structures	529	(133,559)	-	-	-	-
293	Total Maintenance of Reactor Plant	530	(225,231)	-	-	-	-
297	Total Maintenance of Electric Plant	531	(1,022,978)	-	-	-	-
301	Total Maintenance of Misc. Nuclear Plant	532	31,170	-	-	-	-
302	Palo Verde 3 - Nuclear Production	517,519-556					
303	Total Nuclear Production Maintenance		(1,609,939)	-	-	-	-
304							
305	Total Nuclear Production O&M		(1,826,525)	-	(9,252)	-	-

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
306							
307	Other Production Operation						
330	Total Operation Supervision and Engineering	546	37,414	-	166,916	-	-
340	Total Misc. Other Power Expenses	549	-	-	6,045	-	-
355	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-	-	-
356	Total Other Production Operation		37,414	-	172,961	-	-
357							
358	Other Production Maintenance						
385	Total Maintenance of Structures	552	1,601	-	(268,906)	-	-
427	Total Maintenance of Gen and Electric Plant	553	2,044,216	-	59,925	-	-
432	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-	-
468	Total System Control and Load Dispatching	556	-	-	464,041	-	-
469	Total Other Production Maintenance		2,045,817	-	255,060	-	-
470							
471	Total Other Production O&M		2,083,232	-	428,021	-	-
472							
473	Solar Production Operations and Maintenance						
480	Total Generation & Plant OpEx-Solar	558.2	-	-	(31,759)	-	-
491	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-	-	-
496	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-	-	-
501	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-	-
506	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-	-	-
513	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-	-	-
514	Total Solar Production O&M		-	-	(31,759)	-	-
515							
516	Total Non-Fuel Production O&M		2,699,998	-	597,308	-	-
517							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
518	Energy Storage Operations and Maintenance						
522	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	(1,117)	-	-
537	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-	-
552	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	-	-	-	-	-
557	Total Maintenance of Gen and Electric Plant - Energy Storage Transmission	553 - Energy Storage Trans	-	-	-	-	-
562	Total Maintenance of Gen and Electric Plant - Energy Storage Distribution	553 - Energy Storage Dist.	-	-	-	-	-
563	Total Energy Storage Operations and Maintenance		-	-	(1,117)	-	-
564							
565	Transmission Operation						
611	Total Operation Supervision and Engineering	560	-	-	181,350	-	-
626	Total Load Dispatching	561	-	-	(49,390)	-	-
673	Total Station Expenses	562	-	-	(750)	-	-
687	Total Overhead Lines Expenses	563	-	-	(114,120)	-	-
737	Total Misc. Transmission Expenses	566	-	-	148,925	-	-
749	Total Rents	567	-	-	(6,463)	-	-
750	Total Transmission Operation		-	-	159,552	-	-
751							
752	Transmission Maintenance						
764	Total Maintenance Supervision and Engineering	568	-	-	(10,239)	-	-
769	Total Maintenance of Structures	569	-	-	-	-	-
811	Total Maintenance of Station Equipment	570	-	-	355,276	-	-
836	Total Maintenance of Overhead Lines	571	-	-	(45,158)	-	-
842	Total Maintenance of Misc. Transm Plant	572	-	-	-	-	-
848	Total Maintenance of Misc. Transm Plant	573	-	-	-	-	-
855	Total Maintenance Transmission Plant	574	-	-	(4,243)	-	-
856	Incremental FERC Rate - Transmission O&M	560-564,566-574					
857	Total Transmission Maintenance		-	-	295,636	-	-

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
858							
859	Transmission O&M by Others (565)						
863	Total Transmission O&M by Others	565	-	-	-	-	-
864	Total Transmission O&M by Others (565)	565	-	-	-	-	-
865							
866	Total Transmission O&M		-	-	455,188	-	-
867							
868	Distribution Operation						
902	Total Operation Supervision and Engineering	580	-	-	265,315	-	-
933	Total Station Expenses	582	-	-	29,644	-	-
952	Total Overhead Lines Expenses	583	-	-	123,278	-	-
966	Total Underground Lines Expenses	584	-	-	33,688	-	-
969	Total Street Lighting & Signal System Exp	585	-	-	-	-	-
1000	Total Meter Expenses	586	-	-	432,045	-	-
1028	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-	-
1083	Total Misc. Expenses	588	-	-	1,306,233	-	-
1087	Total Rents	589	-	-	-	-	-
1088	Total Distribution Operation		-	-	2,190,202	-	-
1089							
1090	Distribution Maintenance						
1119	Total Maintenance Supervision and Engineering	590	-	-	(7,991)	-	-
1124	Total Maintenance of Structures	591	-	-	-	-	-
1161	Total Maintenance of Station Equipment	592	-	-	83,502	-	-
1204	Total Maintenance of Overhead Lines	593	-	-	71,391	-	-
1228	Total Maintenance of Underground Lines	594	-	-	38,259	-	-
1232	Total Maintenance of Line Transformers	595	-	-	-	-	-
1257	Total Maintenance of Street Lighting & Signal Systems	596	-	-	(206,815)	-	-
1267	Total Maintenance of Meters	597	-	-	323,436	-	-
1276	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-	-
1283	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-	-
1310	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-	-	-
1311	Total Distribution Maintenance		-	-	301,782	-	-
1312							
1313	Total Distribution O&M		-	-	2,491,985	-	-

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
1314							
1315	Customer Accounting Expenses						
1322	Total Supervision	901	-	-	(1,770)	-	-
1359	Total Meter Reading Expenses	902	-	-	(246,436)	-	-
1399	Total Customer Records and Collection Exp	903	-	-	21,975	-	-
1406	Total Uncollectible Accounts	904	-	-	-	-	-
1409	Total Misc. Customer Accounts Expenses	905	-	-	-	-	-
1441	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-	-
1442	Total Customer Accounting Expenses		-	-	(226,230)	-	-
1443							
1444	Customer Service & Informational Exp						
1468	Total Customer Service & Informational Exp	906	-	-	(2,213)	-	-
1494	Total Customer Assistance Expenses	908	-	-	(202,393)	-	-
1498	Total Informational & Instructional Advert Exp	909	-	-	-	-	-
1501	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	2,806	-	-
1502	Total Customer Service & Inform Exp		-	-	(201,799)	-	-
1503							
1504	Sales Expenses						
1508	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-	-
1534	Total Demonstrating and Selling Expenses - Production	912	-	-	345,491	-	-
1539	Total Advertising Expense	913	-	-	-	-	-
1540	Total Sales Expenses		-	-	345,491	-	-
1541							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
1542	Administrative & General Expenses						
1543	Administrative & General Exp - Operation						
1546							
1562	Total Administrative & General Salaries	920	-	-	(132,665)	-	-
1592	Total Office Supplies and Expenses	921	-	-	-	-	-
1601	Total Admin Expenses Transferred--Credit	922	-	-	-	-	-
1604	Total Production Related - Shared Services	922.9	-	(10,547,781)	-	-	-
1607	Total Transmission Related - Shared Services	922.9	-	(8,110,961)	-	-	-
1610	Total Distribution Related - Shared Services	922.9	-	(36,924,065)	-	-	-
1619	Total Outside Services Employed	923	-	-	-	-	-
1631	Total Property Insurance	924	-	-	-	-	-
1651	Total Injuries and Damages	925	-	-	(16,810)	-	-
1666	Total Employee Pensions and Benefits	926	-	-	-	(2,378,275)	-
1678	Total Regulatory Commission Expenses	928	-	-	-	-	(9,604)
1688	Total General Advertising/Misc. General Exp	930	(275,233)	-	-	-	-
1693	Total Rents - Transmission	931	-	-	-	-	-
1696	Total Gas A&G Maintenance - Transmission	932	-	-	-	-	-
1697	Total Administrative & General Expenses		(275,233)	(55,582,808)	(149,475)	(2,378,275)	(9,604)
1698							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**WP OM-7, Column O**	**WP SS-4, Column C**	**WP LA-1, Column G**	**OM-5, Column D**	**Note 1**
10	**Description**	**FERC**	**Normalize Planned Outages**	**Shared Services Adjustment**	**PNM Labor Base Period**	**Remove Gas Portion of Retiree Pension & Retiree**	**Remove Solar Direct Expenses**
1699	Admin & General Exp - Maintenance						
1737	Total Maintenance of General Plant - Transmission	935	-	-	68,403	-	-
1738							
1739	Total Admin & General - Maintenance		-	-	68,403	-	-
1740							
1741	Renewables - A&G (920-935)	920-935					
1742							
1743	Grid Mod - A&G (920-935)	920-935					
1744							
1745	Energy Storage Transmission - A&G (920-935)	920-935					
1746							
1747	Energy Storage Distribution - A&G (920-935)	920-935					
1748							
1749							
1750	Total Admin & General - Maintenance		-	-	-	-	-
1751							
1752	Total Admin and General Expenses		(275,233)	(55,582,808)	(81,073)	(2,378,275)	(9,604)
1753							
1754	Total Adjustments to Operation and Maintenance Exp		2,424,764	(55,582,808)	3,379,752	(2,378,275)	(9,604)
1755							
1756	Note: The electronic version of this worksheet uses the Microsoft excel outline						
1757	function. This function groups the elements of cost, and or columns for print						
1758	formatting purposes.						

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
11	Non-Fuel Production O&M						
12	Steam Production Operation						
51	Total Operation Supervision and Engineering	500	-	-	-	-	-
62	Total Steam Expenses	502	-	-	-	-	-
65	Total Steam from Other Sources	503	-	-	-	-	-
78	Total Electric Expenses	505	-	-	-	-	-
107	Total Misc. Steam Power Expenses	506	-	-	-	-	-
110	Total Rents	507	-	-	-	-	-
111	Total Steam Production Expense		-	-	-	-	-
112							
113	Steam Production Maintenance						
130	Total Maintenance Supervision and Engineering	510	-	-	-	-	-
161	Total Maintenance of Structures	511	-	-	-	-	-
185	Total Maintenance of Boiler Plant	512	-	-	-	-	-
207	Total Maintenance of Electric Plant	513	-	-	-	-	-
224	Total Maintenance of Misc. Electric Plant	514	-	-	-	-	-
225	Total Steam Production Maintenance		-	-	-	-	-
226							
227	Total Steam Production O&M		-	-	-	-	-
228							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
229	Nuclear Production Operation						
238	Total Operation Supervision and Engineering	517	-	-	-	-	-
242	Total Coolants and Water	519	-	-	-	-	-
246	Total Steam Expenses	520	-	-	-	-	-
250	Total Electric Expenses	523	-	-	-	-	-
257	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-
264	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-
272	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-	-	-
278	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-	-	-
279	Total Nuclear Production Operation		-	-	-	-	-
280							
281	Nuclear Production Maintenance						
285	Total Maintenance Supervision and Engineering	528	-	-	-	-	-
289	Total Maintenance of Structures	529	-	-	-	-	-
293	Total Maintenance of Reactor Plant	530	-	-	-	-	-
297	Total Maintenance of Electric Plant	531	-	-	-	-	-
301	Total Maintenance of Misc. Nuclear Plant	532	-	-	-	-	-
302	Palo Verde 3 - Nuclear Production	517,519-556					
303	Total Nuclear Production Maintenance		-	-	-	-	-
304							
305	Total Nuclear Production O&M		-	-	-	-	-

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
306							
307	Other Production Operation						
330	Total Operation Supervision and Engineering	546	-	-	-	-	-
340	Total Misc. Other Power Expenses	549	-	-	-	-	-
355	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-	-	-
356	Total Other Production Operation		-	-	-	-	-
357							
358	Other Production Maintenance						
385	Total Maintenance of Structures	552	-	-	-	-	-
427	Total Maintenance of Gen and Electric Plant	553	-	-	-	-	-
432	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-	-
468	Total System Control and Load Dispatching	556	-	-	-	-	-
469	Total Other Production Maintenance		-	-	-	-	-
470							
471	Total Other Production O&M		-	-	-	-	-
472							
473	Solar Production Operations and Maintenance						
480	Total Generation & Plant OpEx-Solar	558.2	-	-	-	-	-
491	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-	-	-
496	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-	-	-
501	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-	-
506	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-	-	-
513	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-	-	-
514	Total Solar Production O&M		-	-	-	-	-
515							
516	Total Non-Fuel Production O&M		-	-	-	-	-
517							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
518	Energy Storage Operations and Maintenance						
522	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	-	-	-
537	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-	-
552	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	-	-	-	-	-
557	Total Maintenance of Gen and Electric Plant - Energy Storage Transmission	553 - Energy Storage Trans	-	-	-	-	-
562	Total Maintenance of Gen and Electric Plant - Energy Storage Distribution	553 - Energy Storage Dist.	-	-	-	-	-
563	Total Energy Storage Operations and Maintenance		-	-	-	-	-
564							
565	Transmission Operation						
611	Total Operation Supervision and Engineering	560	-	-	-	-	-
626	Total Load Dispatching	561	-	-	-	-	-
673	Total Station Expenses	562	-	-	-	-	-
687	Total Overhead Lines Expenses	563	-	-	-	-	-
737	Total Misc. Transmission Expenses	566	-	-	-	-	-
749	Total Rents	567	-	-	-	-	-
750	Total Transmission Operation		-	-	-	-	-
751							
752	Transmission Maintenance						
764	Total Maintenance Supervision and Engineering	568	-	-	-	-	-
769	Total Maintenance of Structures	569	-	-	-	-	-
811	Total Maintenance of Station Equipment	570	-	-	-	-	-
836	Total Maintenance of Overhead Lines	571	-	-	-	-	-
842	Total Maintenance of Misc. Transm Plant	572	-	-	-	-	-
848	Total Maintenance of Misc. Transm Plant	573	-	-	-	-	-
855	Total Maintenance Transmission Plant	574	-	-	-	-	-
856	Incremental FERC Rate - Transmission O&M	560-564,566-574					
857	Total Transmission Maintenance		-	-	-	-	-

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
858							
859	Transmission O&M by Others (565)						
863	Total Transmission O&M by Others	565	-	-	5,702,197	-	3,009,710
864	Total Transmission O&M by Others (565)	565	-	-	5,702,197	-	3,009,710
865							
866	Total Transmission O&M		-	-	5,702,197	-	3,009,710
867							
868	Distribution Operation						
902	Total Operation Supervision and Engineering	580	-	-	-	-	-
933	Total Station Expenses	582	-	-	-	-	-
952	Total Overhead Lines Expenses	583	-	-	-	-	-
966	Total Underground Lines Expenses	584	-	-	-	-	-
969	Total Street Lighting & Signal System Exp	585	-	-	-	-	-
1000	Total Meter Expenses	586	-	-	-	-	-
1028	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-	-
1083	Total Misc. Expenses	588	-	-	-	-	-
1087	Total Rents	589	-	-	-	-	-
1088	Total Distribution Operation		-	-	-	-	-
1089							
1090	Distribution Maintenance						
1119	Total Maintenance Supervision and Engineering	590	-	-	-	-	-
1124	Total Maintenance of Structures	591	-	-	-	-	-
1161	Total Maintenance of Station Equipment	592	-	-	-	-	-
1204	Total Maintenance of Overhead Lines	593	-	-	-	-	-
1228	Total Maintenance of Underground Lines	594	-	-	-	-	-
1232	Total Maintenance of Line Transformers	595	-	-	-	-	-
1257	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-	-	-
1267	Total Maintenance of Meters	597	-	-	-	-	-
1276	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-	-
1283	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-	-
1310	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-	-	-
1311	Total Distribution Maintenance		-	-	-	-	-
1312							
1313	Total Distribution O&M		-	-	-	-	-

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
1314							
1315	Customer Accounting Expenses						
1322	Total Supervision	901	-	-	-	-	-
1359	Total Meter Reading Expenses	902	-	-	-	-	-
1399	Total Customer Records and Collection Exp	903	-	-	-	-	-
1406	Total Uncollectible Accounts	904	-	-	-	-	-
1409	Total Misc. Customer Accounts Expenses	905	-	-	-	-	-
1441	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-	-
1442	Total Customer Accounting Expenses		-	-	-	-	-
1443							
1444	Customer Service & Informational Exp						
1468	Total Customer Service & Informational Exp	906	-	-	-	-	-
1494	Total Customer Assistance Expenses	908	-	-	-	-	-
1498	Total Informational & Instructional Advert Exp	909	-	-	-	-	-
1501	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-	-	-
1502	Total Customer Service & Inform Exp		-	-	-	-	-
1503							
1504	Sales Expenses						
1508	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-	-
1534	Total Demonstrating and Selling Expenses - Production	912	-	-	-	(38,350)	-
1539	Total Advertising Expense	913	-	-	-	-	-
1540	Total Sales Expenses		-	-	-	(38,350)	-
1541							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
1542	Administrative & General Expenses						
1543	Administrative & General Exp - Operation						
1546							
1562	Total Administrative & General Salaries	920	-	-	-	-	-
1592	Total Office Supplies and Expenses	921	-	-	-	-	-
1601	Total Admin Expenses Transferred--Credit	922	-	-	-	-	-
1604	Total Production Related - Shared Services	922.9	-	-	-	-	-
1607	Total Transmission Related - Shared Services	922.9	-	-	-	-	-
1610	Total Distribution Related - Shared Services	922.9	-	-	-	-	-
1619	Total Outside Services Employed	923	-	-	-	(117,187)	-
1631	Total Property Insurance	924	-	-	-	-	-
1651	Total Injuries and Damages	925	-	-	-	-	-
1666	Total Employee Pensions and Benefits	926	-	-	-	-	-
1678	Total Regulatory Commission Expenses	928	(38,493,852)	(5,633,201)	-	-	-
1688	Total General Advertising/Misc. General Exp	930	-	-	-	-	-
1693	Total Rents - Transmission	931	-	-	-	-	-
1696	Total Gas A&G Maintenance - Transmission	932	-	-	-	-	-
1697	Total Administrative & General Expenses		(38,493,852)	(5,633,201)	-	(117,187)	-
1698							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			**Note 2**	**Note 3**	**WP OM-8, Column B**	**Note 4**	**WP OM-17 Note 5**
10	**Description**	**FERC**	**Remove EE**	**Remove TEP**	**WAPA Swap**	**Removal of Certain Legal Expenses**	**Annualize Transmission by Others**
1699	Admin & General Exp - Maintenance						
1737	Total Maintenance of General Plant - Transmission	935	-	-	-	-	-
1738							
1739	Total Admin & General - Maintenance		-	-	-	-	-
1740							
1741	Renewables - A&G (920-935)	920-935					
1742							
1743	Grid Mod - A&G (920-935)	920-935					
1744							
1745	Energy Storage Transmission - A&G (920-935)	920-935					
1746							
1747	Energy Storage Distribution - A&G (920-935)	920-935					
1748							
1749							
1750	Total Admin & General - Maintenance		-	-	-	-	-
1751							
1752	Total Admin and General Expenses		(38,493,852)	(5,633,201)	-	(117,187)	-
1753							
1754	Total Adjustments to Operation and Maintenance Exp		(38,493,852)	(5,633,201)	5,702,197	(155,537)	3,009,710
1755							
1756	Note: The electronic version of this worksheet uses the Microsoft excel outline						
1757	function. This function groups the elements of cost, and or columns for print						
1758	formatting purposes.						

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				**Note 6**	**WP OM - 12, Column C, Note 7**	**WP OM - 14, Column D**	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
11	Non-Fuel Production O&M						
12	Steam Production Operation						
51	Total Operation Supervision and Engineering	500	(25,280)	-	(16)	-	(149,760)
62	Total Steam Expenses	502	-	-	-	-	-
65	Total Steam from Other Sources	503	-	-	-	-	-
78	Total Electric Expenses	505	-	-	-	-	-
107	Total Misc. Steam Power Expenses	506	-	-	-	-	(591,532)
110	Total Rents	507	-	-	-	-	-
111	Total Steam Production Expense		(25,280)	-	(16)	-	(741,292)
112							
113	Steam Production Maintenance						
130	Total Maintenance Supervision and Engineering	510	-	-	-	-	-
161	Total Maintenance of Structures	511	-	-	-	-	-
185	Total Maintenance of Boiler Plant	512	-	-	-	-	-
207	Total Maintenance of Electric Plant	513	-	-	-	-	-
224	Total Maintenance of Misc. Electric Plant	514	-	-	-	-	-
225	Total Steam Production Maintenance		-	-	-	-	-
226							
227	Total Steam Production O&M		(25,280)	-	(16)	-	(741,292)
228							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				**Note 6**	**WP OM - 12, Column C, Note 7**	**WP OM - 14, Column D**	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
229	Nuclear Production Operation						
238	Total Operation Supervision and Engineering	517	-	-	-	-	-
242	Total Coolants and Water	519	-	-	-	-	-
246	Total Steam Expenses	520	-	-	-	-	-
250	Total Electric Expenses	523	-	-	-	-	-
257	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-
264	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-	-
272	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-	-	-
278	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-	-	-
279	Total Nuclear Production Operation		-	-	-	-	-
280							
281	Nuclear Production Maintenance						
285	Total Maintenance Supervision and Engineering	528	-	-	-	-	-
289	Total Maintenance of Structures	529	-	-	-	-	-
293	Total Maintenance of Reactor Plant	530	-	-	-	-	-
297	Total Maintenance of Electric Plant	531	-	-	-	-	-
301	Total Maintenance of Misc. Nuclear Plant	532	-	-	-	-	-
302	Palo Verde 3 - Nuclear Production	517,519-556					
303	Total Nuclear Production Maintenance		-	-	-	-	-
304							
305	Total Nuclear Production O&M		-	-	-	-	-

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				Note 6	WP OM - 12, Column C, Note 7	WP OM - 14, Column D	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
306							
307	Other Production Operation						
330	Total Operation Supervision and Engineering	546	-	-	-	-	-
340	Total Misc. Other Power Expenses	549	-	-	-	-	-
355	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-	-	-
356	Total Other Production Operation		-	-	-	-	-
357							
358	Other Production Maintenance						
385	Total Maintenance of Structures	552	-	-	(266)	-	-
427	Total Maintenance of Gen and Electric Plant	553	-	-	(224)	-	-
432	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-	-
468	Total System Control and Load Dispatching	556	-	-	(950)	-	-
469	Total Other Production Maintenance		-	-	(1,440)	-	-
470							
471	Total Other Production O&M		-	-	(1,440)	-	-
472							
473	Solar Production Operations and Maintenance						
480	Total Generation & Plant OpEx-Solar	558.2	-	-	-	-	-
491	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	(190)	-	-
496	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-	-	-
501	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-	-
506	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-	-	-
513	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-	-	-
514	Total Solar Production O&M		-	-	(190)	-	-
515							
516	Total Non-Fuel Production O&M		(25,280)	-	(1,646)	-	(741,292)
517							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				**Note 6**	**WP OM - 12, Column C, Note 7**	**WP OM - 14, Column D**	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
518	Energy Storage Operations and Maintenance						
522	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	-	-	-
537	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-	-
552	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	-	-	-	-	-
557	Total Maintenance of Gen and Electric Plant - Energy Storage Transmission	553 - Energy Storage Trans	-	-	-	-	-
562	Total Maintenance of Gen and Electric Plant - Energy Storage Distribution	553 - Energy Storage Dist.	-	-	-	-	-
563	Total Energy Storage Operations and Maintenance		-	-	-	-	-
564							
565	Transmission Operation						
611	Total Operation Supervision and Engineering	560	-	-	(9,394)	-	-
626	Total Load Dispatching	561	-	-	(165)	-	-
673	Total Station Expenses	562	-	-	(400)	-	(5,658)
687	Total Overhead Lines Expenses	563	-	-	-	-	-
737	Total Misc. Transmission Expenses	566	-	-	(1,763)	-	-
749	Total Rents	567	-	(860,417)	-	440,165	-
750	Total Transmission Operation		-	(860,417)	(11,723)	440,165	(5,658)
751							
752	Transmission Maintenance						
764	Total Maintenance Supervision and Engineering	568	-	-	-	-	-
769	Total Maintenance of Structures	569	-	-	-	-	-
811	Total Maintenance of Station Equipment	570	-	(408,900)	-	-	(2,135)
836	Total Maintenance of Overhead Lines	571	-	-	(449)	-	-
842	Total Maintenance of Misc. Transm Plant	572	-	-	-	-	-
848	Total Maintenance of Misc. Transm Plant	573	-	-	-	-	-
855	Total Maintenance Transmission Plant	574	-	-	-	-	-
856	Incremental FERC Rate - Transmission O&M	560-564,566-574		1,296,553			
857	Total Transmission Maintenance		-	887,654	(449)	-	(2,135)

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				**Note 6**	**WP OM - 12, Column C, Note 7**	**WP OM - 14, Column D**	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
858							
859	Transmission O&M by Others (565)						
863	Total Transmission O&M by Others	565	-	-	-	-	-
864	Total Transmission O&M by Others (565)	565	-	-	-	-	-
865							
866	Total Transmission O&M		-	27,237	(12,172)	440,165	(7,792)
867							
868	Distribution Operation						
902	Total Operation Supervision and Engineering	580	-	-	(324)	-	-
933	Total Station Expenses	582	-	-	(583)	-	-
952	Total Overhead Lines Expenses	583	(29,203)	-	-	-	-
966	Total Underground Lines Expenses	584	-	-	-	-	-
969	Total Street Lighting & Signal System Exp	585	-	-	-	-	-
1000	Total Meter Expenses	586	-	-	-	-	-
1028	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-	-
1083	Total Misc. Expenses	588	(41)	-	(6,161)	-	-
1087	Total Rents	589	-	-	-	-	-
1088	Total Distribution Operation		(29,244)	-	(7,068)	-	-
1089							
1090	Distribution Maintenance						
1119	Total Maintenance Supervision and Engineering	590	-	-	-	-	-
1124	Total Maintenance of Structures	591	-	-	-	-	-
1161	Total Maintenance of Station Equipment	592	-	-	-	-	-
1204	Total Maintenance of Overhead Lines	593	(29,505)	-	(720)	-	-
1228	Total Maintenance of Underground Lines	594	-	-	-	-	-
1232	Total Maintenance of Line Transformers	595	-	-	-	-	-
1257	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-	-	-
1267	Total Maintenance of Meters	597	-	-	-	-	-
1276	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-	-
1283	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-	-
1310	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-	-	-
1311	Total Distribution Maintenance		(29,505)	-	(720)	-	-
1312							
1313	Total Distribution O&M		(58,749)	-	(7,788)	-	-

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				Note 6	WP OM - 12, Column C, Note 7	WP OM - 14, Column D	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
1314							
1315	Customer Accounting Expenses						
1322	Total Supervision	901	-	-	-	-	-
1359	Total Meter Reading Expenses	902	-	-	-	-	-
1399	Total Customer Records and Collection Exp	903	-	-	-	-	-
1406	Total Uncollectible Accounts	904	-	-	-	-	47,293
1409	Total Misc. Customer Accounts Expenses	905	-	-	-	-	-
1441	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-	-
1442	Total Customer Accounting Expenses		-	-	-	-	47,293
1443							
1444	Customer Service & Informational Exp						
1468	Total Customer Service & Informational Exp	906	-	-	-	-	-
1494	Total Customer Assistance Expenses	908	-	-	(3,561)	-	-
1498	Total Informational & Instructional Advert Exp	909	-	-	-	-	-
1501	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-	-	-
1502	Total Customer Service & Inform Exp		-	-	(3,561)	-	-
1503							
1504	Sales Expenses						
1508	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-	-
1534	Total Demonstrating and Selling Expenses - Production	912	-	-	(6,156)	-	-
1539	Total Advertising Expense	913	-	-	-	-	-
1540	Total Sales Expenses		-	-	(6,156)	-	-
1541							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				**Note 6**	**WP OM - 12, Column C, Note 7**	**WP OM - 14, Column D**	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
1542	Administrative & General Expenses						
1543	Administrative & General Exp - Operation						
1546							
1562	Total Administrative & General Salaries	920	-	-	-	-	(2,159)
1592	Total Office Supplies and Expenses	921	(8)	-	(27,082)	-	(278)
1601	Total Admin Expenses Transferred--Credit	922	-	-	-	-	-
1604	Total Production Related - Shared Services	922.9	-	-	-	-	-
1607	Total Transmission Related - Shared Services	922.9	-	-	-	-	-
1610	Total Distribution Related - Shared Services	922.9	-	-	-	-	-
1619	Total Outside Services Employed	923	(645,232)	-	-	-	(1,142)
1631	Total Property Insurance	924	-	(27,237)	-	-	-
1651	Total Injuries and Damages	925	(5,371)	-	-	-	(22,562)
1666	Total Employee Pensions and Benefits	926	(59,032,649)	-	-	-	(54,912)
1678	Total Regulatory Commission Expenses	928	-	-	-	-	-
1688	Total General Advertising/Misc. General Exp	930	-	-	-	-	-
1693	Total Rents - Transmission	931	-	-	-	-	-
1696	Total Gas A&G Maintenance - Transmission	932	-	-	-	-	-
1697	Total Administrative & General Expenses		(59,683,260)	(27,237)	(27,082)	-	(81,053)
1698							

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-3 Summary Adj**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9				**Note 6**	**WP OM - 12, Column C, Note 7**	**WP OM - 14, Column D**	
10	**Description**	**FERC**	**Remove Non-Recurring Expenses**	**Reclass Incremental FERC Rates**	**Remove Dues, Subscriptions & Membership Fees**	**Navajo ROW Renewal**	**Remove SJGS**
1699	Admin & General Exp - Maintenance						
1737	Total Maintenance of General Plant - Transmission	935	-	-	-	-	(158)
1738							
1739	Total Admin & General - Maintenance		-	-	-	-	(158)
1740							
1741	Renewables - A&G (920-935)	920-935					
1742							
1743	Grid Mod - A&G (920-935)	920-935					
1744							
1745	Energy Storage Transmission - A&G (920-935)	920-935					
1746							
1747	Energy Storage Distribution - A&G (920-935)	920-935					
1748							
1749							
1750	Total Admin & General - Maintenance		-	-	-	-	-
1751							
1752	Total Admin and General Expenses		(59,683,260)	(27,237)	(27,082)	-	(81,212)
1753							
1754	Total Adjustments to Operation and Maintenance Exp		(59,767,290)	0	(58,404)	440,165	(783,003)
1755							
1756	Note: The electronic version of this worksheet uses the Microsoft excel outline						
1757	function. This function groups the elements of cost, and or columns for print						
1758	formatting purposes.						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
11	Non-Fuel Production O&M					
12	Steam Production Operation					
51	Total Operation Supervision and Engineering	500	-	-	-	(125,726)
62	Total Steam Expenses	502	-	-	-	-
65	Total Steam from Other Sources	503	-	-	-	-
78	Total Electric Expenses	505	-	-	-	54,860
107	Total Misc. Steam Power Expenses	506	-	-	-	(612,399)
110	Total Rents	507	-	-	-	-
111	Total Steam Production Expense		-	-	-	(683,264)
112						
113	Steam Production Maintenance					
130	Total Maintenance Supervision and Engineering	510	-	-	-	(25,857)
161	Total Maintenance of Structures	511	-	-	-	97,185
185	Total Maintenance of Boiler Plant	512	-	-	-	1,217,179
207	Total Maintenance of Electric Plant	513	-	-	-	1,272,933
224	Total Maintenance of Misc. Electric Plant	514	-	-	-	8,824
225	Total Steam Production Maintenance		-	-	-	2,570,265
226						
227	Total Steam Production O&M		-	-	-	1,887,001
228						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
229	Nuclear Production Operation					
238	Total Operation Supervision and Engineering	517	-	-	-	(9,252)
242	Total Coolants and Water	519	-	-	-	-
246	Total Steam Expenses	520	-	-	-	(216,530)
250	Total Electric Expenses	523	-	-	-	-
257	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-	(57)
264	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
272	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-	-
278	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-	-
279	Total Nuclear Production Operation		-	-	-	(225,838)
280						
281	Nuclear Production Maintenance					
285	Total Maintenance Supervision and Engineering	528	-	-	-	(259,341)
289	Total Maintenance of Structures	529	-	-	-	(133,559)
293	Total Maintenance of Reactor Plant	530	-	-	-	(225,231)
297	Total Maintenance of Electric Plant	531	-	-	-	(1,022,978)
301	Total Maintenance of Misc. Nuclear Plant	532	-	-	-	31,170
302	Palo Verde 3 - Nuclear Production	517,519-556				-
303	Total Nuclear Production Maintenance		-	-	-	(1,609,939)
304						
305	Total Nuclear Production O&M		-	-	-	(1,835,777)

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
306						
307	Other Production Operation					
330	Total Operation Supervision and Engineering	546	(677,121)	-	-	(472,791)
340	Total Misc. Other Power Expenses	549	-	-	-	6,045
355	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-	-
356	Total Other Production Operation		(677,121)	-	-	(466,746)
357						
358	Other Production Maintenance					
385	Total Maintenance of Structures	552	-	-	-	(267,570)
427	Total Maintenance of Gen and Electric Plant	553	-	-	-	2,103,917
432	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-
468	Total System Control and Load Dispatching	556	-	-	-	463,091
469	Total Other Production Maintenance		-	-	-	2,299,437
470						
471	Total Other Production O&M		(677,121)	-	-	1,832,691
472						
473	Solar Production Operations and Maintenance					
480	Total Generation & Plant OpEx-Solar	558.2	-	-	-	(31,759)
491	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-	(190)
496	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-	-
501	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-
506	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-	-
513	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-	-
514	Total Solar Production O&M		-	-	-	(31,949)
515						
516	Total Non-Fuel Production O&M		(677,121)	-	-	1,851,966
517						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
518	Energy Storage Operations and Maintenance					
522	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-	-	-	(1,117)
537	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-
552	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	578.2-Energy Storage Dist.	-	-	-	-
557	Total Maintenance of Gen and Electric Plant - Energy Storage Transmission	553 - Energy Storage Trans	-	-	-	-
562	Total Maintenance of Gen and Electric Plant - Energy Storage Distribution	553 - Energy Storage Dist.	-	-	-	-
563	Total Energy Storage Operations and Maintenance		-	-	-	(1,117)
564						
565	Transmission Operation					
611	Total Operation Supervision and Engineering	560	13,053	-	-	185,008
626	Total Load Dispatching	561	-	-	-	(49,555)
673	Total Station Expenses	562	-	-	-	(6,808)
687	Total Overhead Lines Expenses	563	-	-	-	(114,120)
737	Total Misc. Transmission Expenses	566	(17,593)	-	-	129,569
749	Total Rents	567	(127,573)	-	-	(554,288)
750	Total Transmission Operation		(132,113)	-		(410,194)
751						
752	Transmission Maintenance					
764	Total Maintenance Supervision and Engineering	568	-	-	-	(10,239)
769	Total Maintenance of Structures	569	-	-	-	-
811	Total Maintenance of Station Equipment	570	-	-	-	(55,758)
836	Total Maintenance of Overhead Lines	571	-	-	-	(45,607)
842	Total Maintenance of Misc. Transm Plant	572	-	-	-	-
848	Total Maintenance of Misc. Transm Plant	573	-	-	-	-
855	Total Maintenance Transmission Plant	574	-	-	-	(4,243)
856	Incremental FERC Rate - Transmission O&M	560-564,566-574				1,296,553
857	Total Transmission Maintenance		-	-	-	1,180,706

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
858						
859	Transmission O&M by Others (565)					
863	Total Transmission O&M by Others	565	-	-	-	8,711,907
864	Total Transmission O&M by Others (565)	565	-	-	-	8,711,907
865						
866	Total Transmission O&M		(132,113)	-	-	9,482,419
867						
868	Distribution Operation					
902	Total Operation Supervision and Engineering	580	-	-	-	264,991
933	Total Station Expenses	582	-	-	-	29,061
952	Total Overhead Lines Expenses	583	-	-	-	94,075
966	Total Underground Lines Expenses	584	-	-	-	33,688
969	Total Street Lighting & Signal System Exp	585	-	-	-	-
1000	Total Meter Expenses	586	-	-	-	432,045
1028	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	-
1083	Total Misc. Expenses	588	(19,057)	-	-	1,280,974
1087	Total Rents	589	-	-	-	-
1088	Total Distribution Operation		(19,057)	-	-	2,134,833
1089						
1090	Distribution Maintenance					
1119	Total Maintenance Supervision and Engineering	590	-	-	-	(7,991)
1124	Total Maintenance of Structures	591	-	-	-	-
1161	Total Maintenance of Station Equipment	592	-	-	-	83,502
1204	Total Maintenance of Overhead Lines	593	-	-	-	41,166
1228	Total Maintenance of Underground Lines	594	-	-	-	38,259
1232	Total Maintenance of Line Transformers	595	-	-	-	-
1257	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-	(206,815)
1267	Total Maintenance of Meters	597	-	-	-	323,436
1276	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	-
1283	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-
1310	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	(246)	(246)
1311	Total Distribution Maintenance		-	-	(246)	271,311
1312						
1313	Total Distribution O&M		(19,057)	-	(246)	2,406,144

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
1314						
1315	Customer Accounting Expenses					
1322	Total Supervision	901	-	-	-	(1,770)
1359	Total Meter Reading Expenses	902	-	-	-	(246,436)
1399	Total Customer Records and Collection Exp	903	-	-	-	21,975
1406	Total Uncollectible Accounts	904	751,521	-	-	798,815
1409	Total Misc. Customer Accounts Expenses	905	-	-	-	-
1441	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-
1442	Total Customer Accounting Expenses		751,521	-	-	572,584
1443						
1444	Customer Service & Informational Exp					
1468	Total Customer Service & Informational Exp	906	-	-	-	(2,213)
1494	Total Customer Assistance Expenses	908	-	-	-	(205,953)
1498	Total Informational & Instructional Advert Exp	909	-	-	-	-
1501	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-	2,806
1502	Total Customer Service & Inform Exp		-	-	-	(205,360)
1503						
1504	Sales Expenses					
1508	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-
1534	Total Demonstrating and Selling Expenses - Production	912	-	-	-	300,985
1539	Total Advertising Expense	913	-	-	-	-
1540	Total Sales Expenses		-	-	-	300,985
1541						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
1542	Administrative & General Expenses					
1543	Administrative & General Exp - Operation					
1546						
1562	Total Administrative & General Salaries	920	-	-	-	(134,824)
1592	Total Office Supplies and Expenses	921	-	(89,675)	-	(117,044)
1601	Total Admin Expenses Transferred--Credit	922	(14,231)	-	-	(14,231)
1604	Total Production Related - Shared Services	922.9	-	-	-	(10,547,781)
1607	Total Transmission Related - Shared Services	922.9	-	-	-	(8,110,961)
1610	Total Distribution Related - Shared Services	922.9	-	-	-	(36,924,065)
1619	Total Outside Services Employed	923	-	(3,584,265)	-	(4,347,826)
1631	Total Property Insurance	924	-	-	-	(27,237)
1651	Total Injuries and Damages	925	-	-	-	(44,743)
1666	Total Employee Pensions and Benefits	926	-	-	-	(61,465,836)
1678	Total Regulatory Commission Expenses	928	-	-	-	(44,136,656)
1688	Total General Advertising/Misc. General Exp	930	192,166	-	-	(83,067)
1693	Total Rents - Transmission	931	-	-	-	-
1696	Total Gas A&G Maintenance - Transmission	932	-	-	-	-
1697	Total Administrative & General Expenses		177,935	(3,673,940)	-	(165,954,271)
1698						

	A	B	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP OM-3 Summary Adj**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			**Note 8**		**Note 9**	
10	**Description**	**FERC**	**Remove Miscellaneous Write-Offs**	**Remove Acquisition Expenses**	**Remove Grid Mod**	**WP OM-2, Column D Total**
1699	Admin & General Exp - Maintenance					
1737	Total Maintenance of General Plant - Transmission	935	-	-	-	68,244
1738						
1739	Total Admin & General - Maintenance		-	-	-	68,244
1740						
1741	Renewables - A&G (920-935)	920-935				-
1742						
1743	Grid Mod - A&G (920-935)	920-935			(457,222)	(457,222)
1744						
1745	Energy Storage Transmission - A&G (920-935)	920-935				-
1746						
1747	Energy Storage Distribution - A&G (920-935)	920-935				-
1748						
1749						
1750	Total Admin & General - Maintenance		-	-	(457,222)	(457,222)
1751						
1752	Total Admin and General Expenses		177,935	(3,673,940)	(457,222)	(166,343,249)
1753						
1754	Total Adjustments to Operation and Maintenance Exp		101,165	(3,673,940)	(457,468)	(151,935,628)
1755						
1756	Note: The electronic version of this worksheet uses the Microsoft excel outline					
1757	function. This function groups the elements of cost, and or columns for print					
1758	formatting purposes.					

	A	B
1	**PNM Exhibit RNG-4**	
2	**WP OM-3 Summary Adjustment Base Period**	
3	Lead Sheet	
4		
5	**Note**	**Description**
6	Note 1:	Removed amounts expensed in the Base Period associated with the Solar Direct program.
7	Note 2:	Removed amounts expensed in the Base Period that are collected under the Energy Efficiency Rider.
8	Note 3:	Removed amounts expensed in the Base Period that are collected under the Transportation Electrification Rider.
9	Note 4:	Remove non-allowable Litigation/Non-Litigation expense from the Base Period. Please refer to the testimony of PNM Witness Gutierrez for further discussion.
10	Note 5:	PNM annualized the 2026 expense to capture updated rates from contract renewals occurring at the beginning of the calendar year.
11	Note 6:	Reclass of O&M expenses related to High Lonesome Mesa and Western Spirit based on the approved OATTs.
12	Note 7:	Remove membership dues expense from the Base Period.
13	Note 8:	Remove miscellaneous write-offs that were recorded during the Base Period. PNM does not anticipate the write-off expenses to recur in the future.
14	Note 9:	PNM is removing all amounts expensed in the Base Period for Grid Modernization.
15		

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500	-	-	-
62	Total Steam Expenses	502	-	-	-
65	Total Steam from Other Sources	503	-	-	-
78	Total Electric Expenses	505	-	-	-
107	Total Misc. Steam Power Expenses	506	-	-	-
110	Total Rents	507	-	-	-
111	Total Steam Production Expense		-	-	-
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510	-	-	-
161	Total Maintenance of Structures	511	-	-	-
185	Total Maintenance of Boiler Plant	512	-	-	-
207	Total Maintenance of Electric Plant	513	-	-	-
224	Total Maintenance of Misc. Electric Plant	514	-	-	-
225	Total Steam Production Maintenance		-	-	-
226					
227	Total Steam Production O&M		-	-	-
228					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517	-	-	-
242	Total Coolants and Water	519	-	-	-
246	Total Steam Expenses	520	-	-	-
250	Total Electric Expenses	523	-	-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization				
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit				
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-
275	Total Nuclear Production Operation		-	-	-
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528	-	-	-
285	Total Maintenance of Structures	529	-	-	-
289	Total Maintenance of Reactor Plant	530	-	-	-
293	Total Maintenance of Electric Plant	531	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532	-	-	-
298	Palo Verde 3 - Nuclear Production	517,519-556			
299	Total Nuclear Production Maintenance		-	-	-
300					
301	Total Nuclear Production O&M		-	-	-
302					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546	-	-	-
336	Total Misc. Other Power Expenses	549	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-
352	Total Other Production Operation		-	-	-
353					
354	Other Production Maintenance				
381	Total Maintenance of Structures	552	-	-	-
423	Total Maintenance of Gen and Electric Plant	553	-	-	-
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	-	-	-
465	Total Other Production Maintenance		-	-	-
466					
467	Total Other Production O&M		-	-	-
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	-	-	-
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-
510	Total Solar Production O&M		-	-	-
511					
512	Total Non-Fuel Production O&M		-	-	-
513					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
514	Energy Storage Related O&M				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2	-		
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	-	-
549	Total Energy Storage Related O&M		-	-	-
550					
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560	-	-	-
612	Total Load Dispatching	561	-	-	-
659	Total Station Expenses	562	-	-	-
673	Total Overhead Lines Expenses	563	-	-	-
723	Total Misc. Transmission Expenses	566	-	-	-
735	Total Rents	567	-	-	-
736	Total Transmission Operation		-	-	-
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568	-	-	-
755	Total Maintenance of Structures	569	-	-	-
797	Total Maintenance of Station Equipment	570	-	-	-
822	Total Maintenance of Overhead Lines	571	-	-	-
823	Total Maintenance of Misc. Transm Plant				
828	Total Maintenance of Misc. Transm Plant	572	-	-	-
834	Total Maintenance of Misc. Transm Plant	573	-	-	-
841	Total Maintenance Transmission Plant	574	-	-	-
842	Incremental FERC Rate - Transmission O&M	560-564,566-574			
843	Total Transmission Maintenance		-	-	-

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
844					
845	Transmission O&M by Others (565)				
850	Total Transmission O&M by Others (565)	565	-	-	-
851					
852	Total Transmission O&M		-	-	-
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580	-	-	-
919	Total Station Expenses	582	-	-	-
937	Total Overhead Lines Expenses	583	-	-	-
951	Total Underground Lines Expenses	584	-	-	-
954	Total Street Lighting & Signal System Exp	585	-	-	-
985	Total Meter Expenses	586	-	-	-
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588	-	-	-
1072	Total Rents	589	-	-	-
1073	Total Distribution Operation		-	-	-

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590	-	-	-
1109	Total Maintenance of Structures	591	-	-	-
1146	Total Maintenance of Station Equipment	592	-	-	-
1189	Total Maintenance of Overhead Lines	593	-	-	-
1213	Total Maintenance of Underground Lines	594	-	-	-
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-
1252	Total Maintenance of Meters	597	-	-	-
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		-	-	-
1297					
1298	Total Distribution O&M		-	-	-
1299					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1300	Customer Accounting Expenses				
1307	Total Supervision	901	-	-	-
1344	Total Meter Reading Expenses	902	-	-	-
1384	Total Customer Records and Collection Exp	903	-	-	-
1391	Total Uncollectible Accounts	904	-	-	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
1427	Total Customer Accounting Expenses		-	-	-
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906	-	-	-
1479	Total Customer Assistance Expenses	908	-	-	-
1483	Total Informational & Instructional Advert Exp	909	-	-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-
1487	Total Customer Service & Inform Exp		-	-	-
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	-	-	-
1524	Total Advertising Expense	913	-	-	-
1525	Total Sales Expenses		-	-	-
1526					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920	-	-	-
1574	Total Office Supplies and Expenses	921	-	-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	-
1586	Total Production Related - Shared Services	922.9	-	-	-
1589	Total Transmission Related - Shared Services	922.9	-	-	-
1592	Total Distribution Related - Shared Services	922.9	-	-	-
1601	Total Outside Services Employed	923	-	-	-
1613	Total Property Insurance	924	-	-	-
1633	Total Injuries and Damages	925	-	-	-
1648	Total Employee Pensions and Benefits	926	(3,259,620)	10,101,439	1,947,355
1660	Total Regulatory Commission Expenses	928	-	-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928	-	-	-
1673	Total General Advertising/Misc. General Exp	930	-	-	-
1678	Total Rents - Transmission	931	-	-	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-
1682	Total Administrative & General Expenses		(3,259,620)	10,101,439	1,947,355
1683					

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-5, Column E**	**WP OM-6, Column C**	**WP OM-5, Column E**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935	-	-	-
1723	Total Admin & General - Maintenance		-	-	-
1724					
1725	Renewables - A&G (920-935)	920-935			
1726	Grid Mod - A&G (920-935)	920-935			
1727	Energy Storage Transmission - A&G (920-935)	920-935			
1728	Energy Storage Distribution - A&G (920-935)	920-935			
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Total Admin and General Expenses		(3,259,620)	10,101,439	1,947,355
1732					
1733	Total Adjustments to Operation and Maintenance Exp		(3,259,620)	10,101,439	1,947,355
1734					

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500		-	270,834
62	Total Steam Expenses	502		-	-
65	Total Steam from Other Sources	503		-	-
78	Total Electric Expenses	505		-	1,134,052
107	Total Misc. Steam Power Expenses	506		-	213,824
110	Total Rents	507		-	-
111	Total Steam Production Expense		-	-	1,618,711
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510		-	206,076
161	Total Maintenance of Structures	511		-	361,236
185	Total Maintenance of Boiler Plant	512		-	1,232,151
207	Total Maintenance of Electric Plant	513		-	20,623
224	Total Maintenance of Misc. Electric Plant	514		-	-
225	Total Steam Production Maintenance		-	-	1,820,086
226					
227	Total Steam Production O&M		-	-	3,438,797
228					

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517		-	16,755
242	Total Coolants and Water	519		-	-
246	Total Steam Expenses	520		-	-
250	Total Electric Expenses	523		-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524		-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524		-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization				
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525		-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit				
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525		-	-
275	Total Nuclear Production Operation		-	-	16,755
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528		-	-
285	Total Maintenance of Structures	529		-	-
289	Total Maintenance of Reactor Plant	530		-	-
293	Total Maintenance of Electric Plant	531	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532		-	-
298	Palo Verde 3 - Nuclear Production	517,519-556			
299	Total Nuclear Production Maintenance		-	-	-
300					
301	Total Nuclear Production O&M		-	-	16,755
302					

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546		-	673,870
336	Total Misc. Other Power Expenses	549		-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew		-	-
352	Total Other Production Operation		-	-	673,870
353					
354	Other Production Maintenance				
381	Total Maintenance of Structures	552		-	287,258
423	Total Maintenance of Gen and Electric Plant	553		-	2,794,432
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	-	-	4,496,396
465	Total Other Production Maintenance		-	-	7,578,085
466					
467	Total Other Production O&M		-	-	8,251,955
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	-	-	42,683
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	430,467
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-
510	Total Solar Production O&M		-	-	473,150
511					
512	Total Non-Fuel Production O&M		-	-	12,180,657
513					

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
514	Energy Storage Related O&M				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2			
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	-	11,907
549	Total Energy Storage Related O&M		-	-	11,907
550					
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560		-	2,038,536
612	Total Load Dispatching	561		-	867,544
659	Total Station Expenses	562		-	885,596
673	Total Overhead Lines Expenses	563		-	115,760
723	Total Misc. Transmission Expenses	566		-	351,963
735	Total Rents	567	-	13,977,453	1,991
736	Total Transmission Operation		-	13,977,453	4,261,389
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568		-	14,465
755	Total Maintenance of Structures	569		-	-
797	Total Maintenance of Station Equipment	570		-	3,681,380
822	Total Maintenance of Overhead Lines	571		-	79,564
823	Total Maintenance of Misc. Transm Plant				
828	Total Maintenance of Misc. Transm Plant	572		-	-
834	Total Maintenance of Misc. Transm Plant	573		-	-
841	Total Maintenance Transmission Plant	574		-	5,158
842	Incremental FERC Rate - Transmission O&M	560-564,566-574	1,296,553		
843	Total Transmission Maintenance		1,296,553	-	3,780,568

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
844					
845	Transmission O&M by Others (565)				
850	Total Transmission O&M by Others (565)	565	-	-	-
851					
852	Total Transmission O&M		1,296,553	13,977,453	8,041,957
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580		-	1,721,511
919	Total Station Expenses	582		-	339,676
937	Total Overhead Lines Expenses	583		-	3,477,918
951	Total Underground Lines Expenses	584		-	1,057,238
954	Total Street Lighting & Signal System Exp	585		-	-
985	Total Meter Expenses	586		-	3,289,870
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588		-	6,341,654
1072	Total Rents	589		458,351	-
1073	Total Distribution Operation		-	458,351	16,227,866

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590		-	48,149
1109	Total Maintenance of Structures	591		-	-
1146	Total Maintenance of Station Equipment	592		-	1,549,340
1189	Total Maintenance of Overhead Lines	593		-	951,373
1213	Total Maintenance of Underground Lines	594		-	1,335,529
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	-	-	104,149
1252	Total Maintenance of Meters	597	-	-	1,043,121
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598		-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		-	-	5,031,661
1297					
1298	Total Distribution O&M		-	458,351	21,259,527
1299					

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
1300	Customer Accounting Expenses				
1307	Total Supervision	901		-	729
1344	Total Meter Reading Expenses	902		-	5,724,925
1384	Total Customer Records and Collection Exp	903		-	6,119,974
1391	Total Uncollectible Accounts	904		-	-
1394	Total Misc. Customer Accounts Expenses	905		-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
1427	Total Customer Accounting Expenses		-	-	11,845,628
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906		-	-
1479	Total Customer Assistance Expenses	908		-	955,865
1483	Total Informational & Instructional Advert Exp	909		-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	3,228
1487	Total Customer Service & Inform Exp		-	-	959,093
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912		-	-
1519	Total Demonstrating and Selling Expenses - Production	912		-	4,560,688
1524	Total Advertising Expense	913		-	-
1525	Total Sales Expenses		-	-	4,560,688
1526					

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920		-	3,332,946
1574	Total Office Supplies and Expenses	921		-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	-
1586	Total Production Related - Shared Services	922.9		-	-
1589	Total Transmission Related - Shared Services	922.9		-	-
1592	Total Distribution Related - Shared Services	922.9		-	-
1601	Total Outside Services Employed	923		-	-
1613	Total Property Insurance	924		-	-
1633	Total Injuries and Damages	925		-	(9,382,695)
1648	Total Employee Pensions and Benefits	926		-	(8,868,711)
1660	Total Regulatory Commission Expenses	928		-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928		-	-
1673	Total General Advertising/Misc. General Exp	930		-	-
1678	Total Rents - Transmission	931		-	-
1681	Total Gas A&G Maintenance - Transmission	932		-	-
1682	Total Administrative & General Expenses		-	-	(14,918,459)
1683					

	A	B	F	G	H
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**Note 1**	**WP OM-14, Column B WP OM-15, Column E WP OM-16, Column C**	**WP LA-1, Column H**
10	**Description**	**FERC**	**Incremental FERC Rates**	**ROW**	**PNM Labor**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935		-	941,551
1723	Total Admin & General - Maintenance		-	-	941,551
1724					
1725	Renewables - A&G (920-935)	920-935			
1726	Grid Mod - A&G (920-935)	920-935			
1727	Energy Storage Transmission - A&G (920-935)	920-935			
1728	Energy Storage Distribution - A&G (920-935)	920-935			
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Total Admin and General Expenses		-	-	(13,976,909)
1732					
1733	Total Adjustments to Operation and Maintenance Exp		1,296,553	14,435,805	44,882,549
1734					

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500	-	-	-
62	Total Steam Expenses	502	-	-	-
65	Total Steam from Other Sources	503	-	-	-
78	Total Electric Expenses	505	-	-	-
107	Total Misc. Steam Power Expenses	506	-	-	-
110	Total Rents	507	-	-	-
111	Total Steam Production Expense		-	-	-
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510	-	-	-
161	Total Maintenance of Structures	511	-	-	-
185	Total Maintenance of Boiler Plant	512	-	-	-
207	Total Maintenance of Electric Plant	513	-	-	-
224	Total Maintenance of Misc. Electric Plant	514	-	-	-
225	Total Steam Production Maintenance		-	-	-
226					
227	Total Steam Production O&M		-	-	-
228					

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517	-	-	-
242	Total Coolants and Water	519	-	-	-
246	Total Steam Expenses	520	-	-	-
250	Total Electric Expenses	523	-	-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization				
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit				
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(39,828)	-	-
275	Total Nuclear Production Operation		(39,828)	-	-
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528	-	-	-
285	Total Maintenance of Structures	529	-	-	-
289	Total Maintenance of Reactor Plant	530	-	-	-
293	Total Maintenance of Electric Plant	531	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532	-	-	-
298	Palo Verde 3 - Nuclear Production	517,519-556			
299	Total Nuclear Production Maintenance		-	-	-
300					
301	Total Nuclear Production O&M		(39,828)	-	-
302					

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546	-	-	-
336	Total Misc. Other Power Expenses	549	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-
352	Total Other Production Operation		-	-	-
353					
354	Other Production Maintenance				
381	Total Maintenance of Structures	552	-	-	-
423	Total Maintenance of Gen and Electric Plant	553	-	-	-
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	-	-	-
465	Total Other Production Maintenance		-	-	-
466					
467	Total Other Production O&M		-	-	-
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	-	-	-
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-
510	Total Solar Production O&M		-	-	-
511					
512	Total Non-Fuel Production O&M		(39,828)	-	-
513					

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
514	Energy Storage Related O&M				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2			
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	-	-
549	Total Energy Storage Related O&M		-	-	-
550					
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560	-	-	-
612	Total Load Dispatching	561	-	-	-
659	Total Station Expenses	562	-	-	-
673	Total Overhead Lines Expenses	563	-	-	-
723	Total Misc. Transmission Expenses	566	-	-	-
735	Total Rents	567	-	-	-
736	Total Transmission Operation		-	-	-
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568	-	-	-
755	Total Maintenance of Structures	569	-	-	-
797	Total Maintenance of Station Equipment	570	-	-	-
822	Total Maintenance of Overhead Lines	571	-	-	-
823	Total Maintenance of Misc. Transm Plant				
828	Total Maintenance of Misc. Transm Plant	572	-	-	-
834	Total Maintenance of Misc. Transm Plant	573	-	-	-
841	Total Maintenance Transmission Plant	574	-	-	-
842	Incremental FERC Rate - Transmission O&M	560-564,566-574			
843	Total Transmission Maintenance		-	-	-

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
844					
845	Transmission O&M by Others (565)				
850	Total Transmission O&M by Others (565)	565	-	-	-
851					
852	Total Transmission O&M		-	-	-
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580	-	-	-
919	Total Station Expenses	582	-	-	-
937	Total Overhead Lines Expenses	583	-	-	-
951	Total Underground Lines Expenses	584	-	-	-
954	Total Street Lighting & Signal System Exp	585	-	-	-
985	Total Meter Expenses	586	-	-	-
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588	-	-	-
1072	Total Rents	589	-	-	-
1073	Total Distribution Operation		-	-	-

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590	-	-	-
1109	Total Maintenance of Structures	591	-	-	-
1146	Total Maintenance of Station Equipment	592	-	-	-
1189	Total Maintenance of Overhead Lines	593	-	-	-
1213	Total Maintenance of Underground Lines	594	-	-	-
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-
1252	Total Maintenance of Meters	597	-	-	-
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		-	-	-
1297					
1298	Total Distribution O&M		-	-	-
1299					

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
1300	Customer Accounting Expenses				
1307	Total Supervision	901	-	-	-
1344	Total Meter Reading Expenses	902	-	-	-
1384	Total Customer Records and Collection Exp	903	-	-	-
1391	Total Uncollectible Accounts	904	-	-	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
1427	Total Customer Accounting Expenses		-	-	-
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906	-	-	-
1479	Total Customer Assistance Expenses	908	-	-	-
1483	Total Informational & Instructional Advert Exp	909	-	-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-
1487	Total Customer Service & Inform Exp		-	-	-
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	-	-	-
1524	Total Advertising Expense	913	-	-	-
1525	Total Sales Expenses		-	-	-
1526					

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920	-	-	-
1574	Total Office Supplies and Expenses	921	-	-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	(21,648,830)
1586	Total Production Related - Shared Services	922.9	-	13,458,635	-
1589	Total Transmission Related - Shared Services	922.9	-	12,042,520	-
1592	Total Distribution Related - Shared Services	922.9	-	50,648,765	-
1601	Total Outside Services Employed	923	-	-	-
1613	Total Property Insurance	924	-	-	-
1633	Total Injuries and Damages	925	-	-	-
1648	Total Employee Pensions and Benefits	926	-	-	-
1660	Total Regulatory Commission Expenses	928	-	-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928	-	-	-
1673	Total General Advertising/Misc. General Exp	930	-	-	-
1678	Total Rents - Transmission	931	-	-	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-
1682	Total Administrative & General Expenses		-	76,149,920	(21,648,830)
1683					

	A	B	I	J	K
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP OM-13, Column G**	**WP SS - 2, Column X**	**Note 2**
10	**Description**	**FERC**	**Remove PV Excess Gain Amortization**	**Shared Services**	**A&G Capital Loads**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935	-	-	-
1723	Total Admin & General - Maintenance		-	-	-
1724					
1725	Renewables - A&G (920-935)	920-935			
1726	Grid Mod - A&G (920-935)	920-935			
1727	Energy Storage Transmission - A&G (920-935)	920-935			
1728	Energy Storage Distribution - A&G (920-935)	920-935			
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Total Admin and General Expenses		-	76,149,920	(21,648,830)
1732					
1733	Total Adjustments to Operation and Maintenance Exp		(39,828)	76,149,920	(21,648,830)
1734					

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500	-	-	270,834
62	Total Steam Expenses	502	-	-	-
65	Total Steam from Other Sources	503	-	-	-
78	Total Electric Expenses	505	-	-	1,134,052
107	Total Misc. Steam Power Expenses	506	-	-	213,824
110	Total Rents	507	-	-	-
111	Total Steam Production Expense		-	-	1,618,711
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510	-	-	206,076
161	Total Maintenance of Structures	511	-	-	361,236
185	Total Maintenance of Boiler Plant	512	-	-	1,232,151
207	Total Maintenance of Electric Plant	513	-	-	20,623
224	Total Maintenance of Misc. Electric Plant	514	-	-	-
225	Total Steam Production Maintenance		-	-	1,820,086
226					
227	Total Steam Production O&M		-	-	3,438,797
228					

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517	-	-	16,755
242	Total Coolants and Water	519	-	-	-
246	Total Steam Expenses	520	-	-	-
250	Total Electric Expenses	523	-	-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization				
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit				
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	(39,828)
275	Total Nuclear Production Operation		-	-	(23,073)
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528	-	-	-
285	Total Maintenance of Structures	529	-	-	-
289	Total Maintenance of Reactor Plant	530	-	-	-
293	Total Maintenance of Electric Plant	531	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532	-	-	-
298	Palo Verde 3 - Nuclear Production	517,519-556			-
299	Total Nuclear Production Maintenance		-	-	-
300					
301	Total Nuclear Production O&M		-	-	(23,073)
302					

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546	-	-	673,870
336	Total Misc. Other Power Expenses	549	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-
352	Total Other Production Operation		-	-	673,870
353					
354	Other Production Maintenance				
381	Total Maintenance of Structures	552	-	-	287,258
423	Total Maintenance of Gen and Electric Plant	553	-	-	2,794,432
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	-	-	4,496,396
465	Total Other Production Maintenance		-	-	7,578,085
466					
467	Total Other Production O&M		-	-	8,251,955
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	-	-	42,683
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	430,467
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-
510	Total Solar Production O&M		-	-	473,150
511					
512	Total Non-Fuel Production O&M		-	-	12,140,829
513					

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
514	Energy Storage Related O&M				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2			
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	-	11,907
549	Total Energy Storage Related O&M		-	-	11,907
550					
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560	-	-	2,038,536
612	Total Load Dispatching	561	-	-	867,544
659	Total Station Expenses	562	-	-	885,596
673	Total Overhead Lines Expenses	563	-	-	115,760
723	Total Misc. Transmission Expenses	566	-	-	351,963
735	Total Rents	567	(167,680)	-	13,811,765
736	Total Transmission Operation		(167,680)	-	18,071,163
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568	-	-	14,465
755	Total Maintenance of Structures	569	-	-	-
797	Total Maintenance of Station Equipment	570	-	-	3,681,380
822	Total Maintenance of Overhead Lines	571	-	-	79,564
823	Total Maintenance of Misc. Transm Plant				
828	Total Maintenance of Misc. Transm Plant	572	-	-	-
834	Total Maintenance of Misc. Transm Plant	573	-	-	-
841	Total Maintenance Transmission Plant	574	-	-	5,158
842	Incremental FERC Rate - Transmission O&M	560-564,566-574			1,296,553
843	Total Transmission Maintenance		-	-	5,077,121

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
844					
845	Transmission O&M by Others (565)				
850	Total Transmission O&M by Others (565)	565	-	-	-
851					
852	Total Transmission O&M		(167,680)	-	23,148,284
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580	-	-	1,721,511
919	Total Station Expenses	582	-	-	339,676
937	Total Overhead Lines Expenses	583	-	-	3,477,918
951	Total Underground Lines Expenses	584	-	-	1,057,238
954	Total Street Lighting & Signal System Exp	585	-	-	-
985	Total Meter Expenses	586	-	-	3,289,870
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588	-	-	6,341,654
1072	Total Rents	589	-	-	458,351
1073	Total Distribution Operation		-	-	16,686,218

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590	-	-	48,149
1109	Total Maintenance of Structures	591	-	-	-
1146	Total Maintenance of Station Equipment	592	-	-	1,549,340
1189	Total Maintenance of Overhead Lines	593	-	-	951,373
1213	Total Maintenance of Underground Lines	594	-	-	1,335,529
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	-	-	104,149
1252	Total Maintenance of Meters	597	-	-	1,043,121
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		-	-	5,031,661
1297					
1298	Total Distribution O&M		-	-	21,717,878
1299					

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
1300	Customer Accounting Expenses				
1307	Total Supervision	901	-	-	729
1344	Total Meter Reading Expenses	902	-	-	5,724,925
1384	Total Customer Records and Collection Exp	903	-	-	6,119,974
1391	Total Uncollectible Accounts	904	-	-	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
1427	Total Customer Accounting Expenses		-	-	11,845,628
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906	-	-	-
1479	Total Customer Assistance Expenses	908	-	-	955,865
1483	Total Informational & Instructional Advert Exp	909	-	-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	3,228
1487	Total Customer Service & Inform Exp		-	-	959,093
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	-	-	4,560,688
1524	Total Advertising Expense	913	-	-	-
1525	Total Sales Expenses		-	-	4,560,688
1526					

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920	-	-	3,332,946
1574	Total Office Supplies and Expenses	921	-	-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	(21,648,830)
1586	Total Production Related - Shared Services	922.9	-	-	13,458,635
1589	Total Transmission Related - Shared Services	922.9	-	-	12,042,520
1592	Total Distribution Related - Shared Services	922.9	-	-	50,648,765
1601	Total Outside Services Employed	923	-	-	-
1613	Total Property Insurance	924	-	-	-
1633	Total Injuries and Damages	925	-	15,021,620	5,638,925
1648	Total Employee Pensions and Benefits	926	-	-	(79,536)
1660	Total Regulatory Commission Expenses	928	-	-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928	-	-	-
1673	Total General Advertising/Misc. General Exp	930	-	-	-
1678	Total Rents - Transmission	931	-	-	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-
1682	Total Administrative & General Expenses		-	15,021,620	63,393,426
1683					

	A	B	L	M	N
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Removal of Specifically Forecasted Items from Adjusted Base Period**		
8					
9			**WP ORB-13, Column B**		**WP OM-2, Column F**
10	**Description**	**FERC**	**TEP ROW Prepayment**	**Remove Excess Liability Insurance Premiums**	**Total Removal of Specifically Forecasted Items**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935	-	-	941,551
1723	Total Admin & General - Maintenance		-	-	941,551
1724					
1725	Renewables - A&G (920-935)	920-935			-
1726	Grid Mod - A&G (920-935)	920-935			-
1727	Energy Storage Transmission - A&G (920-935)	920-935			-
1728	Energy Storage Distribution - A&G (920-935)	920-935			-
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Total Admin and General Expenses		-	15,021,620	64,334,976
1732					
1733	Total Adjustments to Operation and Maintenance Exp		(167,680)	15,021,620	138,719,284
1734					

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500	-	-	-
62	Total Steam Expenses	502	-	-	-
65	Total Steam from Other Sources	503	-	-	-
78	Total Electric Expenses	505	-	-	-
107	Total Misc. Steam Power Expenses	506	-	-	-
110	Total Rents	507	-	-	-
111	Total Steam Production Expense		-	-	-
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510	-	-	-
161	Total Maintenance of Structures	511	-	-	-
185	Total Maintenance of Boiler Plant	512	-	-	-
207	Total Maintenance of Electric Plant	513	-	-	-
224	Total Maintenance of Misc. Electric Plant	514	-	-	-
225	Total Steam Production Maintenance		-	-	-
226					
227	Total Steam Production O&M		-	-	-
228					

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517	-	-	-
242	Total Coolants and Water	519	-	-	-
246	Total Steam Expenses	520	-	-	-
250	Total Electric Expenses	523	-	-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization				
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit				
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-
275	Total Nuclear Production Operation		-	-	-
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528	-	-	-
285	Total Maintenance of Structures	529	-	-	-
289	Total Maintenance of Reactor Plant	530	-	-	-
293	Total Maintenance of Electric Plant	531	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532	-	-	-
298	Palo Verde 3 - Nuclear Production	517,519-556			
299	Total Nuclear Production Maintenance		-	-	-
300					
301	Total Nuclear Production O&M		-	-	-
302					

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546	-	-	-
336	Total Misc. Other Power Expenses	549	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-
352	Total Other Production Operation		-	-	-
353					
354	Other Production Maintenance				
381	Total Maintenance of Structures	552	-	-	-
423	Total Maintenance of Gen and Electric Plant	553	-	-	-
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	-	-	-
465	Total Other Production Maintenance		-	-	-
466					
467	Total Other Production O&M		-	-	-
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	-	-	-
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-
510	Total Solar Production O&M		-	-	-
511					
512	Total Non-Fuel Production O&M		-	-	-
513					

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
514	Energy Storage Related O&M				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2			
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	-	-
549	Total Energy Storage Related O&M		-	-	-
550					
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560	-	-	-
612	Total Load Dispatching	561	-	-	-
659	Total Station Expenses	562	-	-	-
673	Total Overhead Lines Expenses	563	-	-	-
723	Total Misc. Transmission Expenses	566	-	-	-
735	Total Rents	567	-	-	-
736	Total Transmission Operation		-	-	-
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568	-	-	-
755	Total Maintenance of Structures	569	-	-	-
797	Total Maintenance of Station Equipment	570	-	-	-
822	Total Maintenance of Overhead Lines	571	-	-	-
823	Total Maintenance of Misc. Transm Plant				
828	Total Maintenance of Misc. Transm Plant	572	-	-	-
834	Total Maintenance of Misc. Transm Plant	573	-	-	-
841	Total Maintenance Transmission Plant	574	-	-	-
842	Incremental FERC Rate - Transmission O&M	560-564,566-574			
843	Total Transmission Maintenance		-	-	-

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
844					
845	Transmission O&M by Others (565)				
850	Total Transmission O&M by Others (565)	565	-	-	-
851					
852	Total Transmission O&M		-	-	-
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580	-	-	-
919	Total Station Expenses	582	-	-	-
937	Total Overhead Lines Expenses	583	-	-	-
951	Total Underground Lines Expenses	584	-	-	-
954	Total Street Lighting & Signal System Exp	585	-	-	-
985	Total Meter Expenses	586	-	-	-
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588	-	-	-
1072	Total Rents	589	-	-	-
1073	Total Distribution Operation		-	-	-

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590	-	-	-
1109	Total Maintenance of Structures	591	-	-	-
1146	Total Maintenance of Station Equipment	592	-	-	-
1189	Total Maintenance of Overhead Lines	593	-	-	-
1213	Total Maintenance of Underground Lines	594	-	-	-
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-
1252	Total Maintenance of Meters	597	-	-	-
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		-	-	-
1297					
1298	Total Distribution O&M		-	-	-
1299					

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1300	Customer Accounting Expenses				
1307	Total Supervision	901	-	-	-
1344	Total Meter Reading Expenses	902	-	-	-
1384	Total Customer Records and Collection Exp	903	-	-	-
1391	Total Uncollectible Accounts	904	-	-	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
1427	Total Customer Accounting Expenses		-	-	-
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906	-	-	-
1479	Total Customer Assistance Expenses	908	-	-	-
1483	Total Informational & Instructional Advert Exp	909	-	-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-
1487	Total Customer Service & Inform Exp		-	-	-
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	-	-	-
1524	Total Advertising Expense	913	-	-	-
1525	Total Sales Expenses		-	-	-
1526					

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920	-	-	-
1574	Total Office Supplies and Expenses	921	-	-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	-
1586	Total Production Related - Shared Services	922.9	-	-	-
1589	Total Transmission Related - Shared Services	922.9	-	-	-
1592	Total Distribution Related - Shared Services	922.9	-	-	-
1601	Total Outside Services Employed	923	-	-	-
1613	Total Property Insurance	924	-	-	-
1633	Total Injuries and Damages	925	-	-	-
1648	Total Employee Pensions and Benefits	926	-	11,782,318	4,882,838
1660	Total Regulatory Commission Expenses	928	-	-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928	-	-	-
1673	Total General Advertising/Misc. General Exp	930	-	-	-
1678	Total Rents - Transmission	931	-	-	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-
1682	Total Administrative & General Expenses		-	11,782,318	4,882,838
1683					

	A	B	O	P	Q
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP OM-5, Column N**	**WP OM-6, Column F**	**WP OM-5, Column N**
10	**Description**	**FERC**	**Retiree Medical**	**Active Medical & Dental**	**Retiree Pension**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935	-	-	-
1723	Total Admin & General - Maintenance		-	-	-
1724					
1725	Renewables - A&G (920-935)	920-935			
1726	Grid Mod - A&G (920-935)	920-935			
1727	Energy Storage Transmission - A&G (920-935)	920-935			
1728	Energy Storage Distribution - A&G (920-935)	920-935			
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Total Admin and General Expenses		-	11,782,318	4,882,838
1732					
1733	Total Adjustments to Operation and Maintenance Exp		-	11,782,318	4,882,838
1734					

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500		-	-
62	Total Steam Expenses	502		-	-
65	Total Steam from Other Sources	503		-	-
78	Total Electric Expenses	505		-	-
107	Total Misc. Steam Power Expenses	506		-	-
110	Total Rents	507		-	-
111	Total Steam Production Expense		-	-	-
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510		-	-
161	Total Maintenance of Structures	511		-	-
185	Total Maintenance of Boiler Plant	512		-	-
207	Total Maintenance of Electric Plant	513		-	-
224	Total Maintenance of Misc. Electric Plant	514		-	-
225	Total Steam Production Maintenance		-	-	-
226					
227	Total Steam Production O&M		-	-	-
228					

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517		-	-
242	Total Coolants and Water	519		-	-
246	Total Steam Expenses	520		-	-
250	Total Electric Expenses	523		-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524		-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524		-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization				
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525		-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit				
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525		-	-
275	Total Nuclear Production Operation		-	-	-
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528		-	-
285	Total Maintenance of Structures	529		-	-
289	Total Maintenance of Reactor Plant	530		-	-
293	Total Maintenance of Electric Plant	531	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532		-	-
298	Palo Verde 3 - Nuclear Production	517,519-556			
299	Total Nuclear Production Maintenance		-	-	-
300					
301	Total Nuclear Production O&M		-	-	-
302					

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546		-	-
336	Total Misc. Other Power Expenses	549		-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew		-	-
352	Total Other Production Operation		-	-	-
353					
354	Other Production Maintenance				
381	Total Maintenance of Structures	552		-	-
423	Total Maintenance of Gen and Electric Plant	553		-	-
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	-	-	-
465	Total Other Production Maintenance		-	-	-
466					
467	Total Other Production O&M		-	-	-
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	-	-	-
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-
510	Total Solar Production O&M		-	-	-
511					
512	Total Non-Fuel Production O&M		-	-	-
513					

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
514	Energy Storage Related O&M				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2			
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	-	-
549	Total Energy Storage Related O&M		-	-	-
550					
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560		-	-
612	Total Load Dispatching	561		-	-
659	Total Station Expenses	562		-	-
673	Total Overhead Lines Expenses	563		-	-
723	Total Misc. Transmission Expenses	566		-	-
735	Total Rents	567	-	-	15,938,395
736	Total Transmission Operation		-	-	15,938,395
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568		-	-
755	Total Maintenance of Structures	569		-	-
797	Total Maintenance of Station Equipment	570		-	-
822	Total Maintenance of Overhead Lines	571		-	-
823	Total Maintenance of Misc. Transm Plant				
828	Total Maintenance of Misc. Transm Plant	572		-	-
834	Total Maintenance of Misc. Transm Plant	573		-	-
841	Total Maintenance Transmission Plant	574		-	-
842	Incremental FERC Rate - Transmission O&M	560-564,566-574	1,329,383		
843	Total Transmission Maintenance		1,329,383	-	-

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
844					
845	Transmission O&M by Others (565)				
850	Total Transmission O&M by Others (565)	565	-	-	-
851					
852	Total Transmission O&M		1,329,383	-	15,938,395
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580		-	-
919	Total Station Expenses	582		-	-
937	Total Overhead Lines Expenses	583		-	-
951	Total Underground Lines Expenses	584		-	-
954	Total Street Lighting & Signal System Exp	585		-	-
985	Total Meter Expenses	586		-	-
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588		-	-
1072	Total Rents	589		-	458,647
1073	Total Distribution Operation		-	-	458,647

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590		-	-
1109	Total Maintenance of Structures	591		-	-
1146	Total Maintenance of Station Equipment	592		-	-
1189	Total Maintenance of Overhead Lines	593		-	-
1213	Total Maintenance of Underground Lines	594		-	-
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596		-	-
1252	Total Maintenance of Meters	597		-	-
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod		-	-
1268	Total Maintenance of Misc. Distribution Plant	598		-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		-	-	-
1297					
1298	Total Distribution O&M		-	-	458,647
1299					

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
1300	Customer Accounting Expenses				
1307	Total Supervision	901		-	-
1344	Total Meter Reading Expenses	902		-	-
1384	Total Customer Records and Collection Exp	903		-	-
1391	Total Uncollectible Accounts	904		-	-
1394	Total Misc. Customer Accounts Expenses	905		-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
1427	Total Customer Accounting Expenses		-	-	-
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906		-	-
1479	Total Customer Assistance Expenses	908		-	-
1483	Total Informational & Instructional Advert Exp	909		-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-
1487	Total Customer Service & Inform Exp		-	-	-
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912		-	-
1519	Total Demonstrating and Selling Expenses - Production	912		-	-
1524	Total Advertising Expense	913		-	-
1525	Total Sales Expenses		-	-	-
1526					

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920		-	-
1574	Total Office Supplies and Expenses	921		-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	-
1586	Total Production Related - Shared Services	922.9		-	-
1589	Total Transmission Related - Shared Services	922.9		-	-
1592	Total Distribution Related - Shared Services	922.9		-	-
1601	Total Outside Services Employed	923		-	-
1613	Total Property Insurance	924		-	-
1633	Total Injuries and Damages	925		15,108,045	-
1648	Total Employee Pensions and Benefits	926		-	-
1660	Total Regulatory Commission Expenses	928		-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928		-	-
1673	Total General Advertising/Misc. General Exp	930		-	-
1678	Total Rents - Transmission	931		-	-
1681	Total Gas A&G Maintenance - Transmission	932		-	-
1682	Total Administrative & General Expenses		-	15,108,045	-
1683					

	A	B	R	S	T
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**Note 1**	**Note 2**	**WP OM-14, Column D WP OM-15, Column E WP OM-16, Column C**
10	**Description**	**FERC**	**Incremental FERC Rates**	**Excess Liability Insurance Premiums**	**ROW**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935		-	-
1723	Total Admin & General - Maintenance		-	-	-
1724					
1725	Renewables - A&G (920-935)	920-935			
1726	Grid Mod - A&G (920-935)	920-935			
1727	Energy Storage Transmission - A&G (920-935)	920-935			
1728	Energy Storage Distribution - A&G (920-935)	920-935			
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Total Admin and General Expenses		-	15,108,045	-
1732					
1733	Total Adjustments to Operation and Maintenance Exp		1,329,383	15,108,045	16,397,042
1734					

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
11	Non-Fuel Production O&M				
12	Steam Production Operation				
51	Total Operation Supervision and Engineering	500	287,301	-	-
62	Total Steam Expenses	502	-	-	-
65	Total Steam from Other Sources	503	-	-	-
78	Total Electric Expenses	505	1,215,562	-	-
107	Total Misc. Steam Power Expenses	506	226,825	-	-
110	Total Rents	507	-	-	-
111	Total Steam Production Expense		1,729,688	-	-
112					
113	Steam Production Maintenance				
130	Total Maintenance Supervision and Engineering	510	218,605	-	-
161	Total Maintenance of Structures	511	387,074	-	-
185	Total Maintenance of Boiler Plant	512	1,320,708	-	-
207	Total Maintenance of Electric Plant	513	22,105	-	-
224	Total Maintenance of Misc. Electric Plant	514	-	-	-
225	Total Steam Production Maintenance		1,948,492	-	-
226					
227	Total Steam Production O&M		3,678,180	-	-
228					

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
229	Nuclear Production Operation				
238	Total Operation Supervision and Engineering	517	17,774	-	-
242	Total Coolants and Water	519	-	-	-
246	Total Steam Expenses	520	-	-	-
250	Total Electric Expenses	523	-	-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization				
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit				
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-
275	Total Nuclear Production Operation		17,774	-	-
276					
277	Nuclear Production Maintenance				
281	Total Maintenance Supervision and Engineering	528	-	-	-
285	Total Maintenance of Structures	529	-	-	-
289	Total Maintenance of Reactor Plant	530	-	-	-
293	Total Maintenance of Electric Plant	531	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532	-	-	-
298	Palo Verde 3 - Nuclear Production	517,519-556			
299	Total Nuclear Production Maintenance		-	-	-
300					
301	Total Nuclear Production O&M		17,774	-	-
302					

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
303	Other Production Operation				
326	Total Operation Supervision and Engineering	546	714,841	-	-
336	Total Misc. Other Power Expenses	549	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-
352	Total Other Production Operation		714,841	-	-
353					
354	Other Production Maintenance				
381	Total Maintenance of Structures	552	306,774	-	-
423	Total Maintenance of Gen and Electric Plant	553	2,995,067	-	-
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-
464	Total System Control and Load Dispatching	556	4,769,777	-	-
465	Total Other Production Maintenance		8,071,617	-	-
466					
467	Total Other Production O&M		8,786,458	-	-
468					
469	Solar Production Operations and Maintenance				
476	Total Generation & Plant OpEx-Solar	558.2	45,278	-	-
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	304,679	-	-
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-
510	Total Solar Production O&M		349,957	-	-
511					
512	Total Non-Fuel Production O&M		12,832,369	-	-
513					

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
514	Energy Storage Related O&M				
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2			
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	12,631	-	-
549	Total Energy Storage Related O&M		12,631	-	-
550					
551	Transmission Operation				
597	Total Operation Supervision and Engineering	560	2,600,553	-	-
612	Total Load Dispatching	561	920,291	-	-
659	Total Station Expenses	562	942,271	-	-
673	Total Overhead Lines Expenses	563	124,080	-	-
723	Total Misc. Transmission Expenses	566	376,773	-	-
735	Total Rents	567	-	(167,680)	-
736	Total Transmission Operation		4,963,968	(167,680)	-
737					
738	Transmission Maintenance				
750	Total Maintenance Supervision and Engineering	568	15,345	-	-
755	Total Maintenance of Structures	569	-	-	-
797	Total Maintenance of Station Equipment	570	3,941,302	-	-
822	Total Maintenance of Overhead Lines	571	85,023	-	-
823	Total Maintenance of Misc. Transm Plant				
828	Total Maintenance of Misc. Transm Plant	572	-	-	-
834	Total Maintenance of Misc. Transm Plant	573	-	-	-
841	Total Maintenance Transmission Plant	574	5,529	-	-
842	Incremental FERC Rate - Transmission O&M	560-564,566-574			
843	Total Transmission Maintenance		4,047,199	-	-

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
844					
845	Transmission O&M by Others (565)				
850	Total Transmission O&M by Others (565)	565	-	-	-
851					
852	Total Transmission O&M		9,011,167	(167,680)	-
853					
854	Distribution Operation				
888	Total Operation Supervision and Engineering	580	1,826,178	-	-
919	Total Station Expenses	582	360,811	-	-
937	Total Overhead Lines Expenses	583	3,727,524	-	-
951	Total Underground Lines Expenses	584	1,133,227	-	-
954	Total Street Lighting & Signal System Exp	585	-	-	-
985	Total Meter Expenses	586	3,524,474	-	-
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-
1068	Total Misc. Expenses	588	9,459,736	-	-
1072	Total Rents	589	-	-	-
1073	Total Distribution Operation		20,031,951	-	-

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
1074					
1075	Distribution Maintenance				
1104	Total Maintenance Supervision and Engineering	590	51,077	-	-
1109	Total Maintenance of Structures	591	-	-	-
1146	Total Maintenance of Station Equipment	592	1,658,290	-	-
1189	Total Maintenance of Overhead Lines	593	1,014,589	-	-
1213	Total Maintenance of Underground Lines	594	1,431,428	-	-
1217	Total Maintenance of Line Transformers	595	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	111,629	-	-
1252	Total Maintenance of Meters	597	1,118,095	-	-
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-
1296	Total Distribution Maintenance		5,385,109	-	-
1297					
1298	Total Distribution O&M		25,417,060	-	-
1299					

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
1300	Customer Accounting Expenses				
1307	Total Supervision	901	774	-	-
1344	Total Meter Reading Expenses	902	6,073,000	-	-
1384	Total Customer Records and Collection Exp	903	7,024,079	-	-
1391	Total Uncollectible Accounts	904	-	-	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-
1427	Total Customer Accounting Expenses		13,097,853	-	-
1428					
1429	Customer Service & Informational Exp				
1453	Total Customer Service & Informational Exp	906	-	-	-
1479	Total Customer Assistance Expenses	908	1,013,982	-	-
1483	Total Informational & Instructional Advert Exp	909	-	-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	3,424	-	-
1487	Total Customer Service & Inform Exp		1,017,406	-	-
1488					
1489	Sales Expenses				
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	4,837,978	-	-
1524	Total Advertising Expense	913	-	-	-
1525	Total Sales Expenses		4,837,978	-	-
1526					

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
1527	Administrative & General Expenses				
1528	Administrative & General Exp - Operation				
1544	Total Administrative & General Salaries	920	3,535,589	-	-
1574	Total Office Supplies and Expenses	921	-	-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	-
1586	Total Production Related - Shared Services	922.9	-	-	14,896,159
1589	Total Transmission Related - Shared Services	922.9	-	-	12,913,259
1592	Total Distribution Related - Shared Services	922.9	-	-	55,910,457
1601	Total Outside Services Employed	923	-	-	-
1613	Total Property Insurance	924	-	-	-
1633	Total Injuries and Damages	925	(9,953,121)	-	-
1648	Total Employee Pensions and Benefits	926	(9,407,928)	-	-
1660	Total Regulatory Commission Expenses	928	-	-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928	-	-	-
1673	Total General Advertising/Misc. General Exp	930	-	-	-
1678	Total Rents - Transmission	931	-	-	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-
1682	Total Administrative & General Expenses		(15,825,460)	-	83,719,874
1683					

	A	B	U	V	W
1	**PNM Exhibit RNG-4**				
2	**WP OM-4 Adjustments to Specific O&M**				
3	**Excluding Base Fuel and Fuel Related Expenses**				
4	**Base Period Ending 6/30/2026**				
5	**Test Period Ending 9/30/2028**				
6	Lead Sheet				
7			**Specifically Forecasted O&M Items for Test Period**		
8					
9			**WP LA-1, Column K**	**WP ORB-13, Column B**	**WP SS-3, Column X**
10	**Description**	**FERC**	**PNM Labor Test Period**	**TEP ROW Prepayment**	**Shared Services**
1684	Admin & General Exp - Maintenance				
1722	Total Maintenance of General Plant	935	1,007,158	-	-
1723	Total Admin & General - Maintenance		1,007,158	-	-
1724					
1725	Renewables - A&G (920-935)	920-935			
1726	Grid Mod - A&G (920-935)	920-935			
1727	Energy Storage Transmission - A&G (920-935)	920-935			
1728	Energy Storage Distribution - A&G (920-935)	920-935			
1729	Total Admin & General - Maintenance		-	-	-
1730					
1731	Total Admin and General Expenses		(14,818,302)	-	83,719,874
1732					
1733	Total Adjustments to Operation and Maintenance Exp		51,408,162	(167,680)	83,719,874
1734					

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
11	Non-Fuel Production O&M					
12	Steam Production Operation					
51	Total Operation Supervision and Engineering	500	-	-	-	-
62	Total Steam Expenses	502	-	-	-	-
65	Total Steam from Other Sources	503	-	-	-	-
78	Total Electric Expenses	505	-	-	-	-
107	Total Misc. Steam Power Expenses	506	-	-	-	-
110	Total Rents	507	-	-	-	-
111	Total Steam Production Expense		-	-	-	-
112						
113	Steam Production Maintenance					
130	Total Maintenance Supervision and Engineering	510	-	-	-	-
161	Total Maintenance of Structures	511	-	-	-	-
185	Total Maintenance of Boiler Plant	512	-	-	-	-
207	Total Maintenance of Electric Plant	513	-	-	-	-
224	Total Maintenance of Misc. Electric Plant	514	-	-	-	-
225	Total Steam Production Maintenance		-	-	-	-
226						
227	Total Steam Production O&M		-	-	-	-
228						

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
229	Nuclear Production Operation					
238	Total Operation Supervision and Engineering	517	-	-	-	-
242	Total Coolants and Water	519	-			
246	Total Steam Expenses	520	-	-	-	-
250	Total Electric Expenses	523	-	-	-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization					
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit					
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-	-
275	Total Nuclear Production Operation		-	-	-	-
276						
277	Nuclear Production Maintenance					
281	Total Maintenance Supervision and Engineering	528	-	-	-	-
285	Total Maintenance of Structures	529	-	-	-	-
289	Total Maintenance of Reactor Plant	530	-	-	-	-
293	Total Maintenance of Electric Plant	531	-	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532	-	-	-	-
298	Palo Verde 3 - Nuclear Production	517,519-556				
299	Total Nuclear Production Maintenance		-	-	-	-
300						
301	Total Nuclear Production O&M		-	-	-	-
302						

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
303	Other Production Operation					
326	Total Operation Supervision and Engineering	546	-	-	-	-
336	Total Misc. Other Power Expenses	549	-	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-	-
352	Total Other Production Operation		-	-	-	-
353						
354	Other Production Maintenance					
381	Total Maintenance of Structures	552	-	-	-	-
423	Total Maintenance of Gen and Electric Plant	553	-	-	-	-
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-
464	Total System Control and Load Dispatching	556	-	-	-	-
465	Total Other Production Maintenance		-	-	-	-
466						
467	Total Other Production O&M		-	-	-	-
468						
469	Solar Production Operations and Maintenance					
476	Total Generation & Plant OpEx-Solar	558.2	-	-	-	-
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-	-
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	-	-	-
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-	-
510	Total Solar Production O&M		-	-	-	-
511						
512	Total Non-Fuel Production O&M		-	-	-	-
513						

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
514	Energy Storage Related O&M					
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2				
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	-	-	-
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	-	-	-
549	Total Energy Storage Related O&M		-	-	-	-
550						
551	Transmission Operation					
597	Total Operation Supervision and Engineering	560	-	-	-	140,800
612	Total Load Dispatching	561	-	-	-	-
659	Total Station Expenses	562	-	-	-	-
673	Total Overhead Lines Expenses	563	-	-	-	-
723	Total Misc. Transmission Expenses	566	-	-	-	-
735	Total Rents	567	-	-	-	-
736	Total Transmission Operation		-	-	-	140,800
737						
738	Transmission Maintenance					
750	Total Maintenance Supervision and Engineering	568	-	-	-	-
755	Total Maintenance of Structures	569	-	-	-	-
797	Total Maintenance of Station Equipment	570	-	-	-	300,000
822	Total Maintenance of Overhead Lines	571	-	-	-	-
823	Total Maintenance of Misc. Transm Plant					
828	Total Maintenance of Misc. Transm Plant	572	-	-	-	-
834	Total Maintenance of Misc. Transm Plant	573	-	-	-	-
841	Total Maintenance Transmission Plant	574	-	-	-	-
842	Incremental FERC Rate - Transmission O&M	560-564,566-574				
843	Total Transmission Maintenance		-	-	-	300,000

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
844						
845	Transmission O&M by Others (565)					
850	Total Transmission O&M by Others (565)	565	-	-	-	-
851						
852	Total Transmission O&M		-	-	-	440,800
853						
854	Distribution Operation					
888	Total Operation Supervision and Engineering	580	-	-	-	-
919	Total Station Expenses	582	-	-	-	-
937	Total Overhead Lines Expenses	583	-	-	-	-
951	Total Underground Lines Expenses	584	-	-	-	-
954	Total Street Lighting & Signal System Exp	585	-	-	-	-
985	Total Meter Expenses	586	-	-	-	-
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	5,279,638	-
1068	Total Misc. Expenses	588	-	-	-	325,000
1072	Total Rents	589	-	-	-	-
1073	Total Distribution Operation		-	-	5,279,638	325,000

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
1074						
1075	Distribution Maintenance					
1104	Total Maintenance Supervision and Engineering	590	-	-	-	-
1109	Total Maintenance of Structures	591	-	-	-	-
1146	Total Maintenance of Station Equipment	592	-	-	-	-
1189	Total Maintenance of Overhead Lines	593	-	-	-	-
1213	Total Maintenance of Underground Lines	594	-	-	-	-
1217	Total Maintenance of Line Transformers	595	-	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-	-
1252	Total Maintenance of Meters	597	-	-	-	-
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	5,388,458	-
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	2,584,891	-
1296	Total Distribution Maintenance		-	-	7,973,349	-
1297						
1298	Total Distribution O&M		-	-	13,252,987	325,000
1299						

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
1300	Customer Accounting Expenses					
1307	Total Supervision	901	-	-	-	-
1344	Total Meter Reading Expenses	902	-	-	-	-
1384	Total Customer Records and Collection Exp	903	-	-	-	-
1391	Total Uncollectible Accounts	904	-	-	-	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-
1427	Total Customer Accounting Expenses		-	-	-	-
1428						
1429	Customer Service & Informational Exp					
1453	Total Customer Service & Informational Exp	906	-	-	-	-
1479	Total Customer Assistance Expenses	908	-	-	-	-
1483	Total Informational & Instructional Advert Exp	909	-	-	-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-	-
1487	Total Customer Service & Inform Exp		-	-	-	-
1488						
1489	Sales Expenses					
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	-	-	-	-
1524	Total Advertising Expense	913	-	-	-	-
1525	Total Sales Expenses		-	-	-	-
1526						

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
1527	Administrative & General Expenses					
1528	Administrative & General Exp - Operation					
1544	Total Administrative & General Salaries	920	-	-	-	-
1574	Total Office Supplies and Expenses	921	-	-	-	-
1583	Total Admin Expenses Transferred--Credit	922	(24,495,954)	-	-	-
1586	Total Production Related - Shared Services	922.9	-	-	-	-
1589	Total Transmission Related - Shared Services	922.9	-	-	-	-
1592	Total Distribution Related - Shared Services	922.9	-	-	-	-
1601	Total Outside Services Employed	923	-	-	-	-
1613	Total Property Insurance	924	-	-	-	-
1633	Total Injuries and Damages	925	-	-	-	-
1648	Total Employee Pensions and Benefits	926	-	-	-	-
1660	Total Regulatory Commission Expenses	928	-	-	-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928	-	-	-	-
1673	Total General Advertising/Misc. General Exp	930	-	-	-	-
1678	Total Rents - Transmission	931	-	-	-	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-	-
1682	Total Administrative & General Expenses		(24,495,954)	-	-	-
1683						

	A	B	X	Y	Z	AA
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 3**	**WP OM-13, Column G**	**Note 4**	**Note 5**
10	**Description**	**FERC**	**A&G Capital Loads**	**PV Excess Gain Amortization**	**Grid Modernization O&M**	**Incremental Asset Hardening Non-Labor O&M**
1684	Admin & General Exp - Maintenance					
1722	Total Maintenance of General Plant	935	-	-	-	-
1723	Total Admin & General - Maintenance		-	-	-	-
1724						
1725	Renewables - A&G (920-935)	920-935				
1726	Grid Mod - A&G (920-935)	920-935			1,408,841	
1727	Energy Storage Transmission - A&G (920-935)	920-935				
1728	Energy Storage Distribution - A&G (920-935)	920-935				
1729	Total Admin & General - Maintenance		-	-	1,408,841	-
1730						
1731	Total Admin and General Expenses		(24,495,954)	-	1,408,841	-
1732						
1733	Total Adjustments to Operation and Maintenance Exp		(24,495,954)	-	14,661,828	765,800
1734						

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
11	Non-Fuel Production O&M					
12	Steam Production Operation					
51	Total Operation Supervision and Engineering	500	-	-	-	287,301
62	Total Steam Expenses	502	-	-	-	-
65	Total Steam from Other Sources	503	-	-	-	-
78	Total Electric Expenses	505	-	-	-	1,215,562
107	Total Misc. Steam Power Expenses	506	-	-	-	226,825
110	Total Rents	507	-	-	-	-
111	Total Steam Production Expense		-	-	-	1,729,688
112						
113	Steam Production Maintenance					
130	Total Maintenance Supervision and Engineering	510	-	-	-	218,605
161	Total Maintenance of Structures	511	-	-	-	387,074
185	Total Maintenance of Boiler Plant	512	-	-	-	1,320,708
207	Total Maintenance of Electric Plant	513	-	-	-	22,105
224	Total Maintenance of Misc. Electric Plant	514	-	-	-	-
225	Total Steam Production Maintenance		-	-	-	1,948,492
226						
227	Total Steam Production O&M		-	-	-	3,678,180
228						

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
229	Nuclear Production Operation					
238	Total Operation Supervision and Engineering	517	-	-	-	17,774
242	Total Coolants and Water	519	-	-	-	-
246	Total Steam Expenses	520	-	-	-	-
250	Total Electric Expenses	523	-	-	-	-
254	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
261	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
262	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization					
268	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	-	-	-	-
271	Total Rents-Nuclear - PV 1&2 Prudency Audit					
274	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-	-
275	Total Nuclear Production Operation		-	-	-	17,774
276						
277	Nuclear Production Maintenance					
281	Total Maintenance Supervision and Engineering	528	-	-	-	-
285	Total Maintenance of Structures	529	-	-	-	-
289	Total Maintenance of Reactor Plant	530	-	-	-	-
293	Total Maintenance of Electric Plant	531	-	-	-	-
297	Total Maintenance of Misc. Nuclear Plant	532	-	-	-	-
298	Palo Verde 3 - Nuclear Production	517,519-556				-
299	Total Nuclear Production Maintenance		-	-	-	-
300						
301	Total Nuclear Production O&M		-	-	-	17,774
302						

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
303	Other Production Operation					
326	Total Operation Supervision and Engineering	546	-	-	-	714,841
336	Total Misc. Other Power Expenses	549	-	-	-	-
351	Total Misc. Other Power Expenses-Renew	549-Renew	-	-	-	-
352	Total Other Production Operation		-	-	-	714,841
353						
354	Other Production Maintenance					
381	Total Maintenance of Structures	552	-	-	-	306,774
423	Total Maintenance of Gen and Electric Plant	553	-	-	-	2,995,067
428	Total Maintenance of Gen and Electric Plant-Renew	553-Renew	-	-	-	-
464	Total System Control and Load Dispatching	556	-	-	-	4,769,777
465	Total Other Production Maintenance		-	-	-	8,071,617
466						
467	Total Other Production O&M		-	-	-	8,786,458
468						
469	Solar Production Operations and Maintenance					
476	Total Generation & Plant OpEx-Solar	558.2	-	-	-	45,278
487	Total Generation & Plant OpEx-Solar - Renewables	558.2 Renew	-	-	-	304,679
492	Total Maintenance -Solar Panels, Structures, & Equipment	558.7	-	-	-	-
497	Total Maintenance -Solar Panels, Structures, & Equipment - Energy Storage Transmission	558.7 Energy Storage Tran	-	796,475	-	796,475
502	Total Maintenance -Solar Panels, Structures, & Equipment - Battery Storage	558.7 Energy Storage Dist	-	-	-	-
509	Total Maintenance -Solar Panels, Structures, & Equipment - Battery	558.7 Renew	-	-	-	-
510	Total Solar Production O&M		-	796,475	-	1,146,432
511						
512	Total Non-Fuel Production O&M		-	796,475	-	13,628,844
513						

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
514	Energy Storage Related O&M					
518	Total Maintenance-Storage Eqp, Struc Total- Energy Storage	578.2				
533	Maintenance-Storage Eqp, Struc Total - Energy Storage Transmission	578.2-Energy Storage Tran	-	1,338,434	-	1,338,434
548	Maintenance-Storage Eqp, Struc Total - Energy Storage Distribution	558.7-Energy Storage Dist.	-	379,727	-	392,359
549	Total Energy Storage Related O&M		-	1,718,161	-	1,730,793
550						
551	Transmission Operation					
597	Total Operation Supervision and Engineering	560	-	-	-	2,741,353
612	Total Load Dispatching	561	-	-	-	920,291
659	Total Station Expenses	562	-	-	-	942,271
673	Total Overhead Lines Expenses	563	-	-	-	124,080
723	Total Misc. Transmission Expenses	566	-	-	-	376,773
735	Total Rents	567	-	-	-	15,770,716
736	Total Transmission Operation		-	-	-	20,875,484
737						
738	Transmission Maintenance					
750	Total Maintenance Supervision and Engineering	568	-	-	-	15,345
755	Total Maintenance of Structures	569	-	-	-	-
797	Total Maintenance of Station Equipment	570	-	50,000	-	4,291,302
822	Total Maintenance of Overhead Lines	571	-	-	2,345,000	2,430,023
823	Total Maintenance of Misc. Transm Plant					
828	Total Maintenance of Misc. Transm Plant	572	-	-	-	-
834	Total Maintenance of Misc. Transm Plant	573	-	-	-	-
841	Total Maintenance Transmission Plant	574	-	-	-	5,529
842	Incremental FERC Rate - Transmission O&M	560-564,566-574				1,329,383
843	Total Transmission Maintenance		-	50,000	2,345,000	8,071,582

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
844						
845	Transmission O&M by Others (565)					
850	Total Transmission O&M by Others (565)	565	-	-	-	-
851						
852	Total Transmission O&M		-	50,000	2,345,000	28,947,066
853						
854	Distribution Operation					
888	Total Operation Supervision and Engineering	580	-	-	-	1,826,178
919	Total Station Expenses	582	-	-	-	360,811
937	Total Overhead Lines Expenses	583	-	-	-	3,727,524
951	Total Underground Lines Expenses	584	-	-	-	1,133,227
954	Total Street Lighting & Signal System Exp	585	-	-	-	-
985	Total Meter Expenses	586	-	-	-	3,524,474
1013	Total Meter Expenses - Grid Mod	586 - Grid Mod	-	-	-	5,279,638
1068	Total Misc. Expenses	588	-	1,000,000	12,240,000	23,024,736
1072	Total Rents	589	-	-	-	458,647
1073	Total Distribution Operation		-	1,000,000	12,240,000	39,335,236

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
1074						
1075	Distribution Maintenance					
1104	Total Maintenance Supervision and Engineering	590	-	-	-	51,077
1109	Total Maintenance of Structures	591	-	-	-	-
1146	Total Maintenance of Station Equipment	592	-	-	-	1,658,290
1189	Total Maintenance of Overhead Lines	593	-	-	-	1,014,589
1213	Total Maintenance of Underground Lines	594	-	-	-	1,431,428
1217	Total Maintenance of Line Transformers	595	-	-	-	-
1242	Total Maintenance of Street Lighting & Signal Systems	596	-	-	-	111,629
1252	Total Maintenance of Meters	597	-	-	-	1,118,095
1261	Total Maintenance of Meters - Grid Mod	597 - Grid Mod	-	-	-	5,388,458
1268	Total Maintenance of Misc. Distribution Plant	598	-	-	-	-
1295	Total Other Distribution O&M - Grid Mod	580-598 Grid Mod	-	-	-	2,584,891
1296	Total Distribution Maintenance		-	-	-	13,358,458
1297						
1298	Total Distribution O&M		-	1,000,000	12,240,000	52,693,694
1299						

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
1300	Customer Accounting Expenses					
1307	Total Supervision	901	2,400,000	-	-	2,400,774
1344	Total Meter Reading Expenses	902	-	-	-	6,073,000
1384	Total Customer Records and Collection Exp	903	468,000	-	-	7,492,079
1391	Total Uncollectible Accounts	904	-	-	-	-
1394	Total Misc. Customer Accounts Expenses	905	-	-	-	-
1426	Total Customer Accounting Expenses - Grid Mod	901-905	-	-	-	-
1427	Total Customer Accounting Expenses		2,868,000	-	-	15,965,853
1428						
1429	Customer Service & Informational Exp					
1453	Total Customer Service & Informational Exp	906	-	-	-	-
1479	Total Customer Assistance Expenses	908	-	-	-	1,013,982
1483	Total Informational & Instructional Advert Exp	909	-	-	-	-
1486	Total Miscellaneous Customer Service & Informational Expenses	910	-	-	-	3,424
1487	Total Customer Service & Inform Exp		-	-	-	1,017,406
1488						
1489	Sales Expenses					
1493	Total Demonstrating and Selling Expenses - Non Production	912	-	-	-	-
1519	Total Demonstrating and Selling Expenses - Production	912	-	-	-	4,837,978
1524	Total Advertising Expense	913	-	-	-	-
1525	Total Sales Expenses		-	-	-	4,837,978
1526						

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
1527	Administrative & General Expenses					
1528	Administrative & General Exp - Operation					
1544	Total Administrative & General Salaries	920	-	-	-	3,535,589
1574	Total Office Supplies and Expenses	921	-	-	-	-
1583	Total Admin Expenses Transferred--Credit	922	-	-	-	(24,495,954)
1586	Total Production Related - Shared Services	922.9	-	-	-	14,896,159
1589	Total Transmission Related - Shared Services	922.9	-	-	-	12,913,259
1592	Total Distribution Related - Shared Services	922.9	-	-	-	55,910,457
1601	Total Outside Services Employed	923	-	-	-	-
1613	Total Property Insurance	924	-	-	-	-
1633	Total Injuries and Damages	925	-	-	-	5,154,924
1648	Total Employee Pensions and Benefits	926	-	-	-	7,257,228
1660	Total Regulatory Commission Expenses	928	-	-	-	-
1663	Total Regulatory Commission Expenses - (Rate Case Expense)	928	-	-	-	-
1673	Total General Advertising/Misc. General Exp	930	-	-	-	-
1678	Total Rents - Transmission	931	-	-	-	-
1681	Total Gas A&G Maintenance - Transmission	932	-	-	-	-
1682	Total Administrative & General Expenses		-	-	-	75,171,661
1683						

	A	B	AB	AC	AD	AE
1	**PNM Exhibit RNG-4**					
2	**WP OM-4 Adjustments to Specific O&M**					
3	**Excluding Base Fuel and Fuel Related Expenses**					
4	**Base Period Ending 6/30/2026**					
5	**Test Period Ending 9/30/2028**					
6	Lead Sheet					
7			**Specifically Forecasted O&M Items for Test Period**			
8						
9			**Note 5**	**Note 5**	**Note 5**	**WP OM-2, Column K**
10	**Description**	**FERC**	**Incremental Low Income Rate Non-Labor O&M**	**Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M**	**Incremental Wildfire Mitigation Non-Labor O&M**	**Total Specifically Forecasted Items**
1684	Admin & General Exp - Maintenance					
1722	Total Maintenance of General Plant	935	-	-	-	1,007,158
1723	Total Admin & General - Maintenance		-	-	-	1,007,158
1724						
1725	Renewables - A&G (920-935)	920-935				-
1726	Grid Mod - A&G (920-935)	920-935				1,408,841
1727	Energy Storage Transmission - A&G (920-935)	920-935				-
1728	Energy Storage Distribution - A&G (920-935)	920-935				-
1729	Total Admin & General - Maintenance		-	-	-	1,408,841
1730						
1731	Total Admin and General Expenses		-	-	-	77,587,660
1732						
1733	Total Adjustments to Operation and Maintenance Exp		2,868,000	3,564,636	14,585,000	196,409,293
1734						

	A	B
1	**PNM Exhibit RNG-4**	
2	**WP OM-4 Adjustments to Specific O&M Notes**	
3	**Excluding Base Fuel and Fuel Related Expenses**	
4	**Base Period Ending 6/30/2026**	
5	**Test Period Ending 9/30/2028**	
6	Lead Sheet	
7		
8	**Notes**	**Description**
9	Note 1:	PNM forecasted O&M expenses related to the FERC Incremental rates based on the amounts approved in the OATTs.
10	Note 2:	PNM is specifically forecasting O&M expenses related to the insurance premiums for excess liability insurance policies for the Test Period. Please refer to testimony of PNM witness Agrawal.
11	Note 3:	PNM removed the actual A&G capital loads recorded to the Company's books and records in the Base Period and included the capital loads for the Test Period, based on the capital construction spend during the Test Period. These amounts are based on system calculations and are not being provided as fully-functional due to the complexity of the calculation. Please see the testimony of PNM witness Gray, Flores-Olivas, Phelps for discussion of capital spent during the Test Period. Also, please see PNM Exhibit RNG-14 for further detail on capital loads.
12	Note 4:	PNM is specifically forecasting O&M expenses related to the Grid Modernization filing for the Test Period.
13	Note 5:	PNM is specifically forecasting Incremental O&M for specific program needs including asset hardening, low income rate class, electrical grid expansion, renewable energy investment and wildfire mitigation. Please see the testimonies of PNM witnesses Gray, Flores-Olivas, Phelps for details of the specific programs.

	A	B	C	D	E	F	I	L	M	N	O
1	**PNM Exhibit RNG-4**										
2	**WP OM-5: Retiree Pension and Medical**										
3	**Base Period data is historical information**										
4	**from the Company's Books and Records.**										
5	Lead Sheet										
6	**Description**	**FERC**	**Total Unadjusted Base Period**	**WP OM-3, Column F Adjustment to Remove Gas Portion**	**Adjustment to Remove Non Recurring**	**WP OM-4, Columns C & E Adjusted Base Period**	**Adjusted Linkage Period One**	**Adjusted Linkage Period Two**	**Test Period**	**Test Period Adjustment**	**WP OM-4, Column Q Adjusted Test Period**
7	**Retiree Qualified Pension Expense**										
11	**Total**	926	62,745,981	(2,121,109)	(59,032,649)	1,592,222	3,208,952	3,895,632	4,590,654	-	4,590,654
12											
13	**Total Retiree Qualified Pension**	926	**62,745,981**	**(2,121,109)**	**(59,032,649)**	**1,592,222**	**3,208,952**	**3,895,632**	**4,590,654**	**-**	**4,590,654**
14											
15	**Non Qualified Retiree Pension Expense**										
19	Total	926	612,298	(257,165)	-	355,133	300,878	299,817	503,766	(211,582)	292,184
20	**Total Non Qualified Retiree Pension**	926	**612,298**	**(257,165)**	**-**	**355,133**	**300,878**	**299,817**	**503,766**	**(211,582)**	**292,184**
21											
22											
27	Total	926	(3,259,620)	-	-	(3,259,620)	-	-	-	-	-
28											
29	**Total Retiree Medical**	926	**(3,259,620)**	**-**	**-**	**(3,259,620)**	**-**	**-**	**-**	**-**	**-**
30											
31											
32	**Total Retiree Pension and Medical**										
33											
37	Total	926	60,098,660	(2,378,275)	(59,032,649)	(1,312,264)	3,509,830	4,195,449	5,094,419	(211,582)	4,882,838
38	**Total Retiree Pension and Medical**	926	**60,098,660**	**(2,378,275)**	**(59,032,649)**	**(1,312,264)**	**3,509,830**	**4,195,449**	**5,094,419**	**(211,582)**	**4,882,838**
39											
40											
41				**Estimated Pension and Retiree Medical Expense Note 1**							
42				**Plan**			**Estimated Test Year**				
43				**PNM Pension**			4,590,654				
44				**PNM Retiree Medical**							
45				**PNM Non-Qualified**			503,766				

	A	B
1	**PNM Exhibit RNG-4**	
2	**WP OM-5: Retiree Pension and Medical Notes Page**	
3	Lead Sheet	
4	**Notes**	**Description**
5	Note 1:	Please refer to testimony of PNM Exhibit BA-3 for actuarial report on Pension Expense, as provided by Willis Towers Watson.
6	Note 2:	Retiree Medical is included as a zero dollar value consistent with the treatment in the Final Order in NMPRC Case No. 24-00089-UT.

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-6: Medical and Dental Normalization**					
3	**Base Period data is historical information from the Company's Books and Records.**					
4	Lead Sheet					
5			**WP OM-4, Column D**	**WP OM-10, Column N**	**WP OM-10, Column O**	**WP OM-4, Column P**
6	**Description**	**FERC**	**Total Unadjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**
7	**PNM Direct - Medical and Dental**					
10	Total Production	926	10,101,439	10,909,554	10,909,554	11,782,318
11						
12	**Total PNM Direct - Medical and Dental**		10,101,439	10,909,554	10,909,554	11,782,318
13						
14	**Description**	**FERC**	**Total Unadjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Total Test Period**
15	**PNMR Services - Medical and Dental**					
19	Total Location 993	926	5,328,309	5,754,574	5,754,574	6,214,940
20						
21	**Total PNMR Services - Medical and Dental**		5,328,309	5,754,574	5,754,574	6,214,940
22						
23						
24	Escalation Factor	8%	**Note 1**			
25	Escalation Period (linkage only)	1				
26	Escalation Period	1				
27						
28	Note 1: PNM escalated active medical and dental expenses at 8.0% for Linkage and Test periods. Please refer to the Testimony of PNM Witness Pino for support for the escalation.					

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-7: Planned Outages**					
3	Lead Sheet					
4	Outages were normalized using a 6 year average.		**Actual Books and Records**			
5	**Base Period and historical data is from the Company's Books and Records.**					
6	**Description**	**FERC**	**July 2020 - June 2021**	**July 2021 - June 2022**	**July 2022 - June 2023**	**July 2023 - June 2024**
21	Total Afton		-	6,820,816	566,490	1,912,904
34	Total Four Corners Units 4 and 5		2,905,230	1,274,867	1,225,349	1,661,566
41	Total Luna		-	-	248,590	545,124
68	Total Palo Verde Unit 1 - Owned		709,723	872,201	3,255	146,402
95	Total Palo Verde Unit 1 - Leased		2,481,648	3,049,777	11,382	511,915
119	Total Palo Verde Unit 2 - Owned		(48,131)	2,729,703	3,523,655	(55,580)
143	Total Palo Verde Unit 2 - Leased		(4,050)	229,684	296,489	(4,677)
167	Total Palo Verde Unit 3		3,272,044	(8,175)	3,186,070	4,542,441
207	Total Reeves		2,394,327	34,753	27	492,115
208						
231	Total Rio Bravo		(775)	252,425	216,855	14,588
248	Total La Luz		-	-	-	-
281	Total Lordsburg		-	-	-	-
282						
283	Total Non-Labor Outage Cost		**11,710,015**	**15,256,050**	**9,278,161**	**9,766,798**
284						
285						
286						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-7: Planned Outages**					
3	Lead Sheet					
4	Outages were normalized using a 6 year average.		**Actual Books and Records**			
5	**Base Period and historical data is from the Company's Books and Records.**					
287	**Summary by FERC**					
288	**Description**	**FERC**	**July 2020 - June 2021**	**July 2021 - June 2022**	**July 2022 - June 2023**	**July 2023 - June 2024**
295	**Total Operation Supervision and Engineering**	500	-	-	-	-
299	**Total Steam Expenses**	502	-	-	-	-
306	**Total Misc. Steam Power Expenses**	506	-	-	-	-
316	**Total Maintenance Supervision and Engineering**	510	-	-	-	-
327	**Total Maintenance of Structures**	511	87,574	32,501	135,246	87,293
344	**Total Maintenance of Boiler Plant**	512	2,828,711	1,006,561	996,151	1,787,352
359	**Total Maintenance of Electric Plant**	513	2,368,911	262,545	85,986	258,447
369	**Total Maintenance of Misc. Electric Plant**	514	13,665	8,012	7,992	20,589
373	**Total Steam Expenses**	520	477,348	443,124	418,004	306,689
377	**Total Miscellaneous Nuclear Power Expenses**	524	(1,403)	-	-	-
381	**Total Maintenance Supervision and Engineering**	528	1,093,020	1,527,377	1,773,947	1,738,438
385	**Total Maintenance of Structures**	529	221,386	223,135	142,105	82,929
389	**Total Maintenance of Reactor Plant**	530	2,301,523	2,365,791	2,225,851	1,253,008
393	**Total Maintenance of Electric Plant**	531	1,538,840	1,691,660	1,749,260	1,164,834
397	**Total Maintenance of Misc. Nuclear Plant**	532	368,520	280,801	368,492	317,686
402	**Total Operation Supervision and Engineering**	546	(3,811)	1,398	252,829	559,712
408	**Total Maintenance of Misc. Other Power Plant**	552	218	8,695	-	-
426	**Total Maintenance of Misc. Other Power Plant**	553	3,514	7,063,148	779,106	1,912,904
429	**Total Office Supplies and Expenses**	921	-	-	-	-
432	**Total - Injuries or Damages-Safety**	925	-	-	-	-
435	**Total Employee Pensions and Benefits**	926	-	-	-	-
439	**Total General Advertising/Misc. General Exp - Production**	930	412,000	341,302	343,192	276,917
440	**Total Summary by FERC**		**11,710,015**	**15,256,050**	**9,278,161**	**9,766,798**
441						
442	Escalation Rate	1.5%				

	A	B	G	H	I	J	K
1	**PNM Exhibit RNG-4**						
2	**WP OM-7: Planned Outages**						
3	Lead Sheet						
4	Outages were normalized using a 6 year average.			**Non-Labor Outage Expense Escalated - Note 3**			
5	**Base Period and historical data is from the Company's Books and Records.**						
6	**Description**	**FERC**	**July 2024 - June 2025**	**July 2020 - June 2021**	**July 2021 - June 2022**	**July 2022 - June 2023**	**July 2023 - June 2024**
21	Total Afton		2,906,994	-	7,347,956	601,252	2,000,282
34	Total Four Corners Units 4 and 5		6,141,594	3,176,704	1,373,394	1,300,540	1,737,464
41	Total Luna		334,542	-	-	263,844	570,025
68	Total Palo Verde Unit 1 - Owned		1,043,818	776,042	939,608	3,455	153,089
95	Total Palo Verde Unit 1 - Leased		-	2,713,542	3,285,476	12,080	535,299
119	Total Palo Verde Unit 2 - Owned		3,186,752	(52,629)	2,940,666	3,739,879	(58,119)
143	Total Palo Verde Unit 2 - Leased		-	(4,428)	247,435	314,682	(4,890)
167	Total Palo Verde Unit 3		(13,434)	3,577,794	(8,807)	3,381,579	4,749,932
207	Total Reeves		2,802,530	2,618,060	37,439	28	514,594
208							
231	Total Rio Bravo		19,578	(848)	271,933	230,162	15,254
248	Total La Luz		-	-	-	-	-
281	Total Lordsburg		-	-	-	-	-
282							
283	Total Non-Labor Outage Cost		**16,422,373**	**12,804,237**	**16,435,099**	**9,847,502**	**10,212,929**
284							
285							
286							

	A	B	G	H	I	J	K
1	**PNM Exhibit RNG-4**						
2	**WP OM-7: Planned Outages**						
3	Lead Sheet						
4	Outages were normalized using a 6 year average.			**Non-Labor Outage Expense Escalated - Note 3**			
5	**Base Period and historical data is from the Company's Books and Records.**						
287	**Summary by FERC**						
288	**Description**	**FERC**	**July 2024 - June 2025**	**July 2020 - June 2021**	**July 2021 - June 2022**	**July 2022 - June 2023**	**July 2023 - June 2024**
295	**Total Operation Supervision and Engineering**	500	302	-	-	-	-
299	**Total Steam Expenses**	502	-	-	-	-	-
306	**Total Misc. Steam Power Expenses**	506	-	-	-	-	-
316	**Total Maintenance Supervision and Engineering**	510	-	-	-	-	-
327	**Total Maintenance of Structures**	511	23,082	95,757	35,013	143,546	91,280
344	**Total Maintenance of Boiler Plant**	512	3,412,691	3,093,034	1,084,352	1,057,278	1,868,995
359	**Total Maintenance of Electric Plant**	513	5,506,675	2,590,269	282,836	91,263	270,253
369	**Total Maintenance of Misc. Electric Plant**	514	(623)	14,942	8,631	8,482	21,530
373	**Total Steam Expenses**	520	295,773	521,953	477,370	443,654	320,698
377	**Total Miscellaneous Nuclear Power Expenses**	524	-	(1,534)	-	-	-
381	**Total Maintenance Supervision and Engineering**	528	730,753	1,195,155	1,645,419	1,882,803	1,817,847
385	**Total Maintenance of Structures**	529	155,649	242,073	240,380	150,825	86,717
389	**Total Maintenance of Reactor Plant**	530	1,470,781	2,516,585	2,548,629	2,362,437	1,310,243
393	**Total Maintenance of Electric Plant**	531	997,235	1,682,634	1,822,398	1,856,601	1,218,042
397	**Total Maintenance of Misc. Nuclear Plant**	532	253,927	402,956	302,502	391,104	332,197
402	**Total Operation Supervision and Engineering**	546	354,120	(4,168)	1,506	268,344	585,279
408	**Total Maintenance of Misc. Other Power Plant**	552	-	238	9,367	-	-
426	**Total Maintenance of Misc. Other Power Plant**	553	2,908,991	3,843	7,609,017	826,915	2,000,282
429	**Total Office Supplies and Expenses**	921	-	-	-	-	-
432	**Total - Injuries or Damages-Safety**	925	-	-	-	-	-
435	**Total Employee Pensions and Benefits**	926	-	-	-	-	-
439	**Total General Advertising/Misc. General Exp - Production**	930	313,018	450,499	367,679	364,251	289,566
440	**Total Summary by FERC**		**16,422,373**	**12,804,237**	**16,435,099**	**9,847,502**	**10,212,929**
441							
442	Escalation Rate	1.5%					

	A	B	L	M	N	O	P
1	**PNM Exhibit RNG-4**						
2	**WP OM-7: Planned Outages**						
3	Lead Sheet						
4	Outages were normalized using a 6 year average.						
5	**Base Period and historical data is from the Company's Books and Records.**						
6	**Description**	**FERC**	**July 2024 - June 2025**	**Base Period Jul 2025 - Jun 2026**	**6 year Average of Non-Labor Outage Expense**	**Base Period Adjustment WP OM-3, Column C**	
21	Total Afton		2,994,858	234,335	2,196,447	1,962,112	
34	Total Four Corners Units 4 and 5		6,327,223	1,012,026	2,487,892	1,475,866	
41	Total Luna		344,654	198,259	229,464	31,204	
68	Total Palo Verde Unit 1 - Owned		1,075,367	(143,282)	467,380	610,662	
95	Total Palo Verde Unit 1 - Leased		-	-	1,091,066	-	Note 4
119	Total Palo Verde Unit 2 - Owned		3,283,072	3,851,806	2,284,112	(1,567,694)	
143	Total Palo Verde Unit 2 - Leased		-	-	92,133	-	Note 4
167	Total Palo Verde Unit 3		(13,840)	3,711,004	2,566,277	(1,144,727)	
207	Total Reeves		2,887,236	49,998	1,017,892	967,895	
208							
231	Total Rio Bravo		20,169	-	89,445	89,445	
248	Total La Luz		-	-	-	-	
281	Total Lordsburg		-	-	-	-	
282							
283	Total Non-Labor Outage Cost		**16,918,739**	**8,914,145**	**12,522,109**	**2,424,764**	
284							
285							
286							

	A	B	L	M	N	O	P
1	**PNM Exhibit RNG-4**						
2	**WP OM-7: Planned Outages**						
3	Lead Sheet						
4	Outages were normalized using a 6 year average.						
5	**Base Period and historical data is from the Company's Books and Records.**						
287	**Summary by FERC**						
288	**Description**	**FERC**	**July 2024 - June 2025**	**Base Period Jul 2025 - Jun 2026**	**6 year Average of Non-Labor Outage Expense**	**Base Period Adjustment WP OM-3, Column C**	
295	**Total Operation Supervision and Engineering**	500	311	-	52	52	
299	**Total Steam Expenses**	502	-	-	-	-	
306	**Total Misc. Steam Power Expenses**	506	-	-	-	-	
316	**Total Maintenance Supervision and Engineering**	510	-	-	-	-	
327	**Total Maintenance of Structures**	511	23,779	470	64,974	64,505	
344	**Total Maintenance of Boiler Plant**	512	3,515,839	904,296	1,920,632	1,016,337	
359	**Total Maintenance of Electric Plant**	513	5,673,114	157,258	1,510,832	1,353,574	
369	**Total Maintenance of Misc. Electric Plant**	514	(642)	-	8,824	8,824	
373	**Total Steam Expenses**	520	304,713	575,001	440,565	(216,530)	
377	**Total Miscellaneous Nuclear Power Expenses**	524	-	-	(256)	(57)	
381	**Total Maintenance Supervision and Engineering**	528	752,840	1,475,614	1,461,613	(259,341)	
385	**Total Maintenance of Structures**	529	160,353	292,784	195,522	(133,559)	
389	**Total Maintenance of Reactor Plant**	530	1,515,235	1,835,628	2,014,793	(225,231)	
393	**Total Maintenance of Electric Plant**	531	1,027,376	2,400,472	1,667,921	(1,022,978)	
397	**Total Maintenance of Misc. Nuclear Plant**	532	261,602	231,318	320,280	31,170	
402	**Total Operation Supervision and Engineering**	546	364,823	198,259	235,674	37,414	
408	**Total Maintenance of Misc. Other Power Plant**	552	-	-	1,601	1,601	
426	**Total Maintenance of Misc. Other Power Plant**	553	2,996,915	234,335	2,278,551	2,044,216	
429	**Total Office Supplies and Expenses**	921	-	-	-	-	
432	**Total - Injuries or Damages-Safety**	925	-	-	-	-	
435	**Total Employee Pensions and Benefits**	926	-	-	-	-	
439	**Total General Advertising/Misc. General Exp - Production**	930	322,479	608,711	400,531	(275,233)	
440	**Total Summary by FERC**		**16,918,739**	**8,914,145**	**12,522,109**	**2,424,764**	
441							
442	Escalation Rate	1.5%					

	A	B
1	**PNM Exhibit RNG-4**	
2	**WP OM-7: Planned Outages**	
3	Lead Sheet	
4	**Base Period data is historical information from the Company's Books and Records.**	
5		
6	**Notes**	
7	General Note 1:	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.
8	General Note 2:	Please refer to testimony of PNM Witness Gray for discussion of planned outage normalization.
9	General Note 3:	PNM escalated historical planned outage expense at 1.5% per year to be consistent with prior period escalation factors.
10	Note 4:	PNM is not normalizing outages for the leased Capacity of PV Unit 1 and 2 as it no longer has the lease.
11		

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-8: WAPA Third Party Transmission Exchange**					
3	Lead Sheet					
4	**Base Period data is historical information from the Company's Books and Records.**					
5	**Description**		**WP AL-2, Column C through N WAPA Demand**	**Average OATT Rate**	**Reference**	
6	Revenues to PNM if WAPA paid for transmission service (Column C * Column D * 1000)	9,571,867	2,123	$ 4.51		
7						
8	Actual Base Period WAPA Revenue	3,869,671				
9						
10	Costs Imputed to WAPA (line 6 less line 8)	5,702,197			**WP OM-3, Column K**	
11						
12					**(Billing Demand * WAPA Rate * 1000)**	
13	Month	Billing Demand **Note 1**	OATT Rate	WAPA Rate	WAPA Revenue	
14	Jul-25	91	4.47	3.23	293,672	
15	Aug-25	91	4.47	3.23	293,672	
16	Sep-25	91	4.47	3.23	293,672	
17	Oct-25	107	4.47	3.23	345,306	
18	Nov-25	107	4.47	3.23	345,306	
19	Dec-25	107	4.47	3.23	345,306	
20	Jan-26	107	4.47	3.23	345,306	
21	Feb-26	107	4.47	3.23	345,306	
22	Mar-26	107	4.47	3.23	345,306	
23	Apr-26	91	4.47	3.23	293,672	
24	May-26	91	4.47	3.23	293,672	
25	Jun-26	91	4.87	3.62	329,476	
26	**Total WAPA Revenue**				**3,869,671**	
27						
28						
29			OATT Rate Year - June 2025	OATT Rate Year - June 2026	Average	
30		OATT rate	4.47	4.87	4.51	Note 2
31		Less diversity credit	-0.50	-0.50	(0.50)	Note 3
32		Subtotal	3.98	4.37	4.01	
33		Less service credit	-0.75	-0.75	(0.75)	Note 4
34		WAPA Rate	3.23	3.62	3.26	
35						

	A	B
1	**PNM Exhibit RNG-4**	
2	**WP OM-8: WAPA Third Party Transmission Exchange**	
3	Lead Sheet	
4	**Base Period data is historical information from the Company's Books and Records.**	
5		
6	**Notes**	
7	Note 1:	Revenue billing units are 91 MW for April - September, and 107 MW for October - March.
8	Note 2:	OATT Rate based on current tariff rate at FERC.
9	Note 3:	Contract's diversity credit reflects 15% reduction to the OATT rate (line 30)
10	Note 4:	Service credit is included in Section 8 of contract P0695. This credit is based on WAPA's posted Desert Southwest Region Consolidated "Intertie Project" monthly firm point-to-point transmission service rate * 46.7% (50MW / 107MW).

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Escalation				
10	**Description**	**FERC**	**Remaining O&M, to be Escalated**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		84,849,417	87,394,899	87,394,899	90,016,746	
549	Total Energy Storage Related O&M		68,263	70,311	70,311	72,420	
852	Total Transmission O&M		42,456,972	43,730,681	43,730,681	45,042,601	
1298	Total Distribution O&M		18,156,741	18,701,443	18,701,443	19,262,486	
1427	Total Customer Accounting Expenses		14,293,749	14,722,561	14,722,561	15,164,238	
1487	Total Customer Service & Inform Exp		381,367	392,808	392,808	404,592	
1525	Total Sales Expenses		782,499	805,974	805,974	830,153	
1735	Total Admin and General Expenses		38,323,866	39,473,582	39,473,582	40,657,789	
1736							
1737	Total Operation and Maintenance Exp		199,312,873	205,292,259	205,292,259	211,451,027	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Retiree Medical				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		-			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		(3,259,620)	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		(3,259,620)	-	-	-	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	M	N	O	P	Q
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Active Medical & Dental				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		-			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		10,101,439	10,909,554	10,909,554	11,782,318	
1736							
1737	Total Operation and Maintenance Exp		10,101,439	10,909,554	10,909,554	11,782,318	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	R	S	T	U	V
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Retiree Pension				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		-			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		1,947,355	3,509,830	4,195,449	4,882,838	
1736							
1737	Total Operation and Maintenance Exp		1,947,355	3,509,830	4,195,449	4,882,838	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	W	X	Y	Z	AA
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			ROW				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		-			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		13,977,453	15,146,082	15,423,588	15,938,395	
1298	Total Distribution O&M		458,351	458,647	458,647	458,647	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		14,435,805	15,604,729	15,882,235	16,397,042	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	AB	AC	AD	AE	AF
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			PNM Labor				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		12,180,657	12,148,286	12,282,901	12,832,369	
549	Total Energy Storage Related O&M		11,907	12,026	12,145	12,631	
852	Total Transmission O&M		8,041,957	8,113,464	8,203,861	9,011,167	
1298	Total Distribution O&M		21,259,527	21,445,091	21,696,720	25,417,060	
1427	Total Customer Accounting Expenses		11,845,628	11,964,084	12,082,541	13,097,853	
1487	Total Customer Service & Inform Exp		959,093	968,684	978,275	1,017,406	
1525	Total Sales Expenses		4,560,688	4,606,295	4,651,901	4,837,978	
1735	Total Admin and General Expenses		(13,976,909)	(14,117,943)	(14,255,815)	(14,818,302)	
1736							
1737	Total Operation and Maintenance Exp		44,882,549	45,139,989	45,652,531	51,408,162	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	AG	AH	AI	AJ	AK
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			PV Excess Gain Amortization				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		(39,828)			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		(39,828)	-	-	-	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	AL	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Shared Services				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		-			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		76,149,920	75,330,225	75,681,376	83,719,874	
1736							
1737	Total Operation and Maintenance Exp		76,149,920	75,330,225	75,681,376	83,719,874	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	AQ	AR	AS	AT	AU
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			TEP ROW Prepayment				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		-			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		(167,680)	(167,680)	(167,680)	(167,680)	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		(167,680)	(167,680)	(167,680)	(167,680)	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	AV	AW	AX	AY	AZ
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			A&G Capital Loads				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M		-			-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		(21,648,830)	(27,537,828)	(26,840,401)	(24,495,954)	
1736							
1737	Total Operation and Maintenance Exp		(21,648,830)	(27,537,828)	(26,840,401)	(24,495,954)	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	BA	BB	BC	BD
1	**PNM Exhibit RNG-4**					
2	**WP OM-10: Linkage Data**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			Incremental FERC Rates			
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**
512	Total Non-Fuel Production O&M		-			-
549	Total Energy Storage Related O&M		-	-	-	-
852	Total Transmission O&M		1,296,553	1,293,902	1,311,510	1,329,383
1298	Total Distribution O&M		-	-	-	-
1427	Total Customer Accounting Expenses		-	-	-	-
1487	Total Customer Service & Inform Exp		-	-	-	-
1525	Total Sales Expenses		-	-	-	-
1735	Total Admin and General Expenses		-	-	-	-
1736						
1737	Total Operation and Maintenance Exp		1,296,553	1,293,902	1,311,510	1,329,383
1738						
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					

	A	B	BE	BF	BG	BH	BI	BJ
1	**PNM Exhibit RNG-4**							
2	**WP OM-10: Linkage Data**							
3	Lead Sheet							
4								
5								
6								
7								
8								
9				Excess Liability Insurance Premiums				
10	**Description**	**FERC**		**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M			-			-	
549	Total Energy Storage Related O&M			-	-	-	-	
852	Total Transmission O&M			-	-	-	-	
1298	Total Distribution O&M			-	-	-	-	
1427	Total Customer Accounting Expenses			-	-	-	-	
1487	Total Customer Service & Inform Exp			-	-	-	-	
1525	Total Sales Expenses			-	-	-	-	
1735	Total Admin and General Expenses			15,021,620	13,409,285	13,751,153	15,108,045	
1736								
1737	Total Operation and Maintenance Exp			15,021,620	13,409,285	13,751,153	15,108,045	
1738								
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							

	A	B	BK	BL	BM	BN	BO
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Grid Modernization O&M				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M					-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	13,252,987	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	1,408,841	
1736							
1737	Total Operation and Maintenance Exp		-	-	-	14,661,828	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	BP	BQ	BR	BS	BT
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Incremental Asset Hardening Non-Labor O&M				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M					-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	440,800	
1298	Total Distribution O&M		-	-	-	325,000	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		-	-	-	765,800	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	BU	BV	BW	BX	BY
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Incremental Low Income Rate Non-Labor O&M				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M					-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	-	
1298	Total Distribution O&M		-	-	-	-	
1427	Total Customer Accounting Expenses		-	-	-	2,868,000	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		-	-	-	2,868,000	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	BZ	CA	CB	CC	CD
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Incremental Grid Expansion & Renewable Energy Investment Non-Labor O&M				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M					796,475	
549	Total Energy Storage Related O&M		-	-	-	1,718,161	
852	Total Transmission O&M		-	-	-	50,000	
1298	Total Distribution O&M		-	-	-	1,000,000	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		-	-	-	3,564,636	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	CE	CF	CG	CH	CI
1	**PNM Exhibit RNG-4**						
2	**WP OM-10: Linkage Data**						
3	Lead Sheet						
4							
5							
6							
7							
8							
9			Incremental Wildfire Mitigation Non-Labor O&M				
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**	
512	Total Non-Fuel Production O&M					-	
549	Total Energy Storage Related O&M		-	-	-	-	
852	Total Transmission O&M		-	-	-	2,345,000	
1298	Total Distribution O&M		-	-	-	12,240,000	
1427	Total Customer Accounting Expenses		-	-	-	-	
1487	Total Customer Service & Inform Exp		-	-	-	-	
1525	Total Sales Expenses		-	-	-	-	
1735	Total Admin and General Expenses		-	-	-	-	
1736							
1737	Total Operation and Maintenance Exp		-	-	-	14,585,000	
1738							
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	CJ	CK	CL	CM
1	**PNM Exhibit RNG-4**					
2	**WP OM-10: Linkage Data**					
3	Lead Sheet					
4						
5						
6						
7						
8						
9			Total O&M			
10	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**
512	Total Non-Fuel Production O&M		96,990,246	99,539,374	99,677,800	103,645,590
549	Total Energy Storage Related O&M		80,171	82,338	82,457	1,803,213
852	Total Transmission O&M		65,605,256	68,116,449	68,501,960	73,989,667
1298	Total Distribution O&M		39,874,619	40,605,181	40,856,810	71,956,180
1427	Total Customer Accounting Expenses		26,139,377	26,686,645	26,805,102	31,130,091
1487	Total Customer Service & Inform Exp		1,340,461	1,361,493	1,371,083	1,421,999
1525	Total Sales Expenses		5,343,186	5,412,268	5,457,875	5,668,130
1735	Total Admin and General Expenses		102,658,842	100,976,705	102,914,896	118,245,449
1736						
1737	Total Operation and Maintenance Exp		338,032,157	342,780,452	345,667,985	407,860,319
1738						
1739	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					

	A	B	G	L	Q	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-11: PV Lease Adjustment**					
3	**PVNGS Lease Adjustment**					
4	Base Period data is historical information from the Company's Books and Records.					
5	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
6	Lead Sheet					
7	Nuclear Production Operation		**Unadjusted Base Period**	**Outage Normalization Adjustment**	**Labor Adjustment**	**Adjusted Base Period**
8	Operation Supervision and Engineering		**PV Total**	**PV Total**	**PV Total**	**PV Total**
17	Total Operation Supervision and Engineering	517	6,828,575	-	(9,252)	6,819,323
18	Coolants and Water					
21	Total Coolants and Water	519	5,612,458	-	-	5,612,458
22	Steam Expenses					
25	Total Steam Expenses	520	2,864,756	(216,530)	-	2,648,226
26	Electric Expenses					
29	Total Electric Expenses	523	3,850,425	-	-	3,850,425
30	Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit					
35	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,155,092	(57)	-	11,155,035
36	Misc. Nuclear Power Expenses - PV Decommissioning and CE Credit					
41	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-	-	-
42	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization					
48	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	53,124	-	-	53,124
49	Prudency Audit					
51	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-	-	-
52	Rents-Nuclear - PV 1&2 Excess Gain Amortization					
54	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	(39,828)	-	-	(39,828)
55	Total Nuclear Production Operation		30,324,601	(216,587)	(9,252)	30,098,763

	A	B	G	L	Q	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-11: PV Lease Adjustment**					
3	**PVNGS Lease Adjustment**					
4	Base Period data is historical information from the Company's Books and Records.					
5	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
6	Lead Sheet					
7	Nuclear Production Operation		**Unadjusted Base Period**	**Outage Normalization Adjustment**	**Labor Adjustment**	**Adjusted Base Period**
56						
57	Nuclear Production Maintenance					
58	Maintenance Supervision and Engineering					
61	Total Maintenance Supervision and Engineering	528	1,931,217	(259,341)	-	1,671,876
62	Maintenance of Structures					
65	Total Maintenance of Structures	529	872,444	(133,559)	-	738,886
66	Maintenance of Reactor Plant					
69	Total Maintenance of Reactor Plant	530	4,261,254	(225,231)	-	4,036,023
70	Maintenance of Electric Plant					
73	Total Maintenance of Electric Plant	531	5,922,286	(1,022,978)	-	4,899,308
74	Maintenance of Misc. Nuclear Plant					
77	Total Maintenance of Misc. Nuclear Plant	532	1,043,487	31,170	-	1,074,657
78	Palo Verde 3 - Nuclear Production	517,519-556				
79	Total Nuclear Production Maintenance		14,030,687	(1,609,939)	-	12,420,748
80						
81	Total Nuclear Production O&M		44,355,288	(1,826,525)	(9,252)	42,519,511
82						
83	Other Power Supply Expenses					
84	System Control and Load Dispatching					
116	Total System Control and Load Dispatching	556	667,775	-	-	667,775
117	Total Other Power Supply Expenses		667,775	-	-	667,775
118						
119	Sales Expenses					
125	Total Demonstrating and Selling Expenses - Production	912	1,922			1,922
126	Total Sales Expenses		1,922			1,922
127	Administrative & General Expenses					
128	Administrative & General Exp - Operation					
129	Administrative & General Salaries					
145	Total Administrative & General Salaries	920	-	-	-	-
146	Office Supplies and Expenses					
170	Total Office Supplies and Expenses	921	551	-	-	551
171	Admin Expenses Transferred--Credit					

	A	B	G	L	Q	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-11: PV Lease Adjustment**					
3	**PVNGS Lease Adjustment**					
4	Base Period data is historical information from the Company's Books and Records.					
5	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
6	Lead Sheet					
7	Nuclear Production Operation		**Unadjusted Base Period**	**Outage Normalization Adjustment**	**Labor Adjustment**	**Adjusted Base Period**
174	Total Admin Expenses Transferred--Credit	922	(230,843)	-	-	(230,843)
175	Admin Expenses Transferred--Credit - Production					
177	Total Production Related - Shared Services	922.9	-	-	-	-
178	Admin Expenses Transferred--Credit - Transmission					
180	Total Transmission Related - Shared Services	922.9	-	-	-	-
181	Admin Expenses Transferred--Credit - Distribution					
183	Total Distribution Related - Shared Services	922.9	-	-	-	-
184	Outside Services Employed					
195	Total Outside Services Employed	923	-	-	-	-
196	Property Insurance					
204	Total Property Insurance	924	(946,866)	-	-	(946,866)
205	Injuries and Damages					
223	Total Injuries and Damages	925	515,123	-	-	515,123
224	Employee Pensions and Benefits					
239	Total Employee Pensions and Benefits	926	3,598,385	-	-	3,598,385
240	Regulatory Commission Expenses					
252	Total Regulatory Commission Expenses	928	1,488,526	-	-	1,488,526
253	Regulatory Commission Expenses - Rate Case Expenses					
255	Total Regulatory Commission Expenses - Rate Case Expenses	928	-	-	-	-
256	General Advertising/Misc. General Exp					
269	Total General Advertising/Misc. General Exp	930	8,010,586	(275,233)	-	7,735,352
270	Rents - Transmission					
272	Total Rents - Transmission	931	-	-	-	-
273	Gas A&G Maintenance - Transmission					
275	Total Gas A&G Maintenance - Transmission	932	-	-	-	-
276	Total Administrative & General Expenses		12,435,462	(275,233)	-	12,160,229
277						
278	Total Operation and Maintenance Exp		57,460,447	(2,101,759)	(9,252)	55,349,437
279						

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-11: PV Lease Adjustment**					
3	**PVNGS Lease Adjustment**					
4	Base Period data is historical information from the Company's Books and Records.					
5	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
6	Lead Sheet					
7	Nuclear Production Operation		**Escalation to Linkage Period**	**Escalation to Test Period**	**Test Period PV Excess Amortization - OM-13**	**Total Test Period**
8	Operation Supervision and Engineering		**PV Total**	**PV Total**	**PV Total**	**PV Total**
17	Total Operation Supervision and Engineering	517	7,023,903	7,165,293	-	7,165,293
18	Coolants and Water					
21	Total Coolants and Water	519	5,780,831	5,954,256	-	5,954,256
22	Steam Expenses					
25	Total Steam Expenses	520	2,727,673	2,809,503	-	2,809,503
26	Electric Expenses					
29	Total Electric Expenses	523	3,965,938	4,084,916	-	4,084,916
30	Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit					
35	Total Misc. Nuclear Power Expenses, excluding PV 1&2 Decommissioning and CE Credit	524	11,489,686	11,834,377	-	11,834,377
36	Misc. Nuclear Power Expenses - PV Decommissioning and CE Credit					
41	Total Misc. Nuclear Power Expenses - PV 1&2 Decommissioning and CE Credit	524	-	-		
42	Rents - Nuclear, excluding PV 1&2 CE Credit and Excess Gain Amortization					
48	Total Rents - Nuclear, excluding PV 1&2 Prudency Audit and Excess Gain Amortization	525	54,718	56,360		56,360
49	Prudency Audit					
51	Total Rents-Nuclear - PV 1&2 Prudency Audit	525	-	-		-
52	Rents-Nuclear - PV 1&2 Excess Gain Amortization					
54	Total Rents-Nuclear - PV 1&2 Excess Gain Amortization	525	-	-	-	-
55	Total Nuclear Production Operation		31,042,749	31,904,704	-	31,904,704

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-11: PV Lease Adjustment**					
3	**PVNGS Lease Adjustment**					
4	Base Period data is historical information from the Company's Books and Records.					
5	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
6	Lead Sheet					
7	Nuclear Production Operation		**Escalation to Linkage Period**	**Escalation to Test Period**	**Test Period PV Excess Amortization - OM-13**	**Total Test Period**
56						
57	Nuclear Production Maintenance					
58	Maintenance Supervision and Engineering					
61	Total Maintenance Supervision and Engineering	528	1,722,032	1,773,693	-	1,773,693
62	Maintenance of Structures					
65	Total Maintenance of Structures	529	761,052	783,884	-	783,884
66	Maintenance of Reactor Plant					
69	Total Maintenance of Reactor Plant	530	4,157,103	4,281,816	-	4,281,816
70	Maintenance of Electric Plant					
73	Total Maintenance of Electric Plant	531	5,046,287	5,197,675	-	5,197,675
74	Maintenance of Misc. Nuclear Plant					
77	Total Maintenance of Misc. Nuclear Plant	532	1,106,896	1,140,103	-	1,140,103
78	Palo Verde 3 - Nuclear Production	517,519-556				
79	Total Nuclear Production Maintenance		12,793,371	13,177,172	-	13,177,172
80						
81	Total Nuclear Production O&M		43,836,119	45,081,876	-	45,081,876
82						
83	Other Power Supply Expenses					
84	System Control and Load Dispatching					
116	Total System Control and Load Dispatching	556	687,808	708,442	-	708,442
117	Total Other Power Supply Expenses		687,808	708,442	-	708,442
118						
119	Sales Expenses					
125	Total Demonstrating and Selling Expenses - Production	912	1,980	2,039		2,039
126	Total Sales Expenses		1,980	2,039	-	2,039
127	Administrative & General Expenses					
128	Administrative & General Exp - Operation					
129	Administrative & General Salaries					
145	Total Administrative & General Salaries	920				
146	Office Supplies and Expenses					
170	Total Office Supplies and Expenses	921	568	585	-	585
171	Admin Expenses Transferred--Credit					

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-11: PV Lease Adjustment**					
3	**PVNGS Lease Adjustment**					
4	Base Period data is historical information from the Company's Books and Records.					
5	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
6	Lead Sheet					
7	Nuclear Production Operation		**Escalation to Linkage Period**	**Escalation to Test Period**	**Test Period PV Excess Amortization - OM-13**	**Total Test Period**
174	Total Admin Expenses Transferred--Credit	922	(237,769)	(244,902)	-	(244,902)
175	Admin Expenses Transferred--Credit - Production					
177	Total Production Related - Shared Services	922.9				
178	Admin Expenses Transferred--Credit - Transmission					
180	Total Transmission Related - Shared Services	922.9				
181	Admin Expenses Transferred--Credit - Distribution					
183	Total Distribution Related - Shared Services	922.9				
184	Outside Services Employed					
195	Total Outside Services Employed	923	-	-	-	-
196	Property Insurance					
204	Total Property Insurance	924	(975,272)	(1,004,530)	-	(1,004,530)
205	Injuries and Damages					
223	Total Injuries and Damages	925	530,577	546,494	-	546,494
224	Employee Pensions and Benefits					
239	Total Employee Pensions and Benefits	926	3,706,337	3,817,527	-	3,817,527
240	Regulatory Commission Expenses					
252	Total Regulatory Commission Expenses	928	1,533,182	1,579,177	-	1,579,177
253	Regulatory Commission Expenses - Rate Case Expenses					
255	Total Regulatory Commission Expenses - Rate Case Expenses	928	-	-	-	-
256	General Advertising/Misc. General Exp					
269	Total General Advertising/Misc. General Exp	930	7,967,413	8,206,435	-	8,206,435
270	Rents - Transmission					
272	Total Rents - Transmission	931	-	-	-	-
273	Gas A&G Maintenance - Transmission					
275	Total Gas A&G Maintenance - Transmission	932	-	-		
276	Total Administrative & General Expenses		12,525,036	12,900,787	-	12,900,787
277						
278	Total Operation and Maintenance Exp		57,050,943	58,693,144	-	58,693,144
279						

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-11: PV Notes**				
3	**Base Period Ending 6/30/2026**				
4	**Test Period Ending 9/30/2028**				
5	Lead Sheet				
6					
7	**Notes**				
8	General Notes:	See tables below for PV Unit Allocations.			
9					
10	**PVNGS Allocations**				
11	**PV Tranche**	**MW**	**% of PV**	**% of Unit**	
12	PV1 Drexel	29.8	10.4%	100.0%	
13	PV2 Drexel + 1st Chicago	123.6	43.0%	100.0%	
14	PV3	134	46.6%	100.0%	
15		287.4	100%		
16					
17					
18					

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP OM-12: Category of Dues, Fees and Fines**			
3	**Base Period data is historical information from the Company's Books and Records.**			
4	Lead Sheet			
5				
6	**Detail of PNM Dues, Fees and Fines Cost Type**	**PNM Share Amount**		
7	Operating Fees and Permits	2,079,287		
8	Bank Fees	1,082,685		
9	WECC Fees	692,903		
10	Dues, Subscriptions, & Membership Fee	58,404		
11	Other Fees	18,819		
12	**Total Dues, Fees, and Fines Cost Type**	**3,932,098**		
13				
14				
15	**Dues, Subscriptions, and Membership Fees Detail**	**FERC**	**PNM Share Amount**	
18	Membership Dues	511	16	
20	Membership Dues	552	266	
22	Membership Dues	553	54	
24	Membership Dues	558.2	190	
27	Membership Dues	560	9,394	
29	Membership Dues	561	165	
31	Membership Dues	562	400	
36	Membership Dues	566	1,763	
38	Membership Dues	571	449	
44	Membership Dues	580	324	
48	Membership Dues	582	583	
54	Membership Dues	588	6,161	
56	Membership Dues	590	-	
60	Membership Dues	593	720	
62	Membership Dues	903	-	
66	Membership Dues	908	3,561	
69	Membership Dues	912	6,156	
73	Membership Dues	921	27,082	
74				
75	**Dues, Subscriptions, Membership Fees removed**	Note 1	57,284	**OM-3, Column O**
80	Professional Certifications	506/560/588/908	1,120	
81	**Total PNM Dues, Subscriptions & Membership Fees**		**58,404**	
82				
83	General Note 1: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.			
84	Note 2: Removed membership due expenses from the Base Period.			

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP OM-13: PV Excess Gain Amortization**							
3	**PVNGS Excess Gain Amortizations**							
4	Base Period data is historical information from the Company's Books and Records.							
5	Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							
6	Lead Sheet							
7								
8	**PV Excess Gain Amortization (FERC)**							
9								
10								
11								
12		**PV 1 Plant**	**Total Unit 1**	**PV 2 Lease**	**PV 2 Plant**	**Total Unit 2**	**Total PV 1&2 Monthly Amortization**	
13	Beginning Balance	(28,139)	(28,139)		(731,132)	(731,132)	(759,271)	
14	Months of Amortization	218.20			229			
15	Yearly Amort	(1,548)	(1,548)		(38,280)	(38,280)	(39,828)	
16	Monthly Amort	(129)	(129)		(3,190)	(3,190)	(3,319)	
17	Beginning Balance as of December 31, 2023	(2,596)	(2,596)		(99,511)	(99,511)	(102,108)	
143		**Amortization**	**Amortization**	**Amortization**	**Amortization**	**Amortization**	**Amortization**	
144	Total Base Period	(274)	(274)	-	(38,280)	(38,280)	(38,554)	
145	Total Linkage Period 7/2026 - 6/2027	-	-	-	(3,811)	(3,811)	(3,811)	
146	Total Linkage Period 10/2026 - 9/2027	-	-	-	-	-	-	
147	Total Test Period	-	-	-	-	-	-	

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-14: Navajo ROW Renewal**				
3	Base Period data is historical information from the Company's Books and Records.				
4	Lead Sheet				
5					
6	Annual Payment - Per contractual agreement	6,000,000			
7			**Note 1**		
8	CPI History	Amount	CPI		%
9	Mar-10		217.63	BASIS	
10	Mar-11	160,896	223.47		2.68%
11	Mar-12	324,246	229.39		5.40%
12	Mar-13	417,459	232.77		6.96%
13	Mar-14	514,504	236.29		8.58%
14	Mar-15	509,707	236.12		8.50%
15	Mar-16	565,204	238.13		9.42%
16	Mar-17	721,496	243.80		12.02%
17	Mar-18	880,104	249.55		14.67%
18	Mar-19	1,008,248	254.20		16.80%
19	Mar-20	1,131,649	258.68		18.86%
20	Mar-21	1,302,553	264.88		21.71%
21	Mar-22	1,926,371	287.50		32.11%
22	Mar-23	2,320,726	301.81		38.68%
23	Mar-24	2,610,869	312.33		43.51%
24	Mar-25	2,816,731	319.80		46.95%
25	Mar-26	3,103,841	330.21		51.73%
26	Mar-27	3,376,956	340.12		56.28%
27	Mar-28	3,658,265	350.32		60.97%

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-14: Navajo ROW Renewal**				
3	Base Period data is historical information from the Company's Books and Records.				
4	Lead Sheet				
28					
29	Payment in April 2026	9,103,841			
30					
31	Unadjusted Base Period Expense:	8,888,509			
32					
33		**Amount**	**Months**	**Amortization**	
34	240 month contract expense in accordance with GAAP accounting - ASC 840	5,388,000	240	22,450	**Note 2**
35	233 month contract expense in accordance with GAAP accounting - ASC 840	114,612,000	233	491,897	**Note 2**
36	240 Negotiation Expense	1,053,370	240	4,389	**Note 2**
37	Initial Renewal Cost Amortization			-	
38	CPI Amortization Annually	3,103,841	12	258,653	
39	Total Amortization			777,389	
40	Total Adjusted Base Period Annual Expense			9,328,673	Line 39 *12
41	Base Period Adjustment			440,165	**WP OM-3, Col P**
42					
43					
44	Payment in April 2027	9,376,956			
45					
46		**Amount**	**Months**	**Amortization**	
47	240 month contract expense in accordance with GAAP accounting - ASC 840	5,388,000	240	22,450	
48	233 month contract expense in accordance with GAAP accounting - ASC 840	114,612,000	233	491,897	
49	240 Negotiation Expense	1,053,370	240	4,389	
50	Initial Renewal Cost Amortization			-	
51	CPI Amortization Annually	3,172,120	12	264,343	
52	Total Amortization			783,079	
53	Total Linkage 1 Expense			9,396,952	**WP OM-10, Col X**

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OM-14: Navajo ROW Renewal**				
3	Base Period data is historical information from the Company's Books and Records.				
4	Lead Sheet				
54					
55					
56	Payment in April 2028	9,658,265			
57					
58		**Amount**	**Months**	**Amortization**	
59	240 month contract expense in accordance with GAAP accounting - ASC 840	5,388,000	240	22,450	
60	233 month contract expense in accordance with GAAP accounting - ASC 840	114,612,000	233	491,897	
61	240 Negotiation Expense	1,053,370	240	4,389	
62	Initial Renewal Cost Amortization			-	
63	CPI Amortization Annually	3,240,399	12	270,033	
64	Total Amortization			788,769	
65	Total Linkage 2 Expense			9,465,231	**WP OM-10, Col Y**
66					
67					
68		**Amount**	**Months**	**Amortization**	
69	240 month contract expense in accordance with GAAP accounting - ASC 840	5,388,000	240	22,450	
70	233 month contract expense in accordance with GAAP accounting - ASC 840	114,612,000	233	491,897	
71	240 Negotiation Expense	1,053,370	240	4,389	
72	Initial Renewal Cost Amortization			-	
73	CPI Amortization Annually	3,517,610	12	293,134	
74	Total Amortization			811,870	
75	Total Test Period Expense			9,742,443	**WP OM-4, Col T**
76					
77	**Note 1**: Per the Navajo agreement, annual April payments are escalated using the CPI. PNM assumed the 3% escalation applied to non-labor for 2027 & 2028 applied to the future payments.				
78	**Note 2**: Per agreement, PNM owes $120M over a period of 240 months, or 20 years, plus escalation. Due to the timing of cash payments, $5,388,000 was not paid at the inception of the contract, but rather at a later point in time. Per ASC 840, lease accounting standards, the amounts of $114,612,000 and $5,388,000 are amortized on a straight-line basis over their respective time periods.				

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
8	ROW 1	Balance	77,850	76,837	83,133	87,320
9		Costs		(1,013)	6,296	4,186
10						
11	ROW 2	Balance	114,141	113,103	112,066	111,028
12		Amortization		(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	47,042	46,615	46,187	45,760
15		Amortization		(428)	(428)	(428)
16						
17	ROW 4	Balance	84,087	83,322	82,558	81,793
18		Amortization		(764)	(764)	(764)
19						
20	ROW 5	Balance	4,074,377	4,054,975	4,035,574	4,016,171
21		Amortization		(19,402)	(19,402)	(19,403)
22						
23	ROW 6	Balance	2,746,083	2,734,843	2,723,874	2,712,614
24		Amortization		(11,260)	(11,260)	(11,260)
25		Costs		19	291	-
26						
27						
28	ROW 7	Balance	1,262,932	1,257,604	1,252,276	1,246,948
29		Amortization		(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	135,153	135,153	137,445	137,962
32		Costs		-	2,292	517
33		Payment		-	-	-

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
34		Reserve	(237,500)	(240,000)	(242,500)	(245,000)
35		Reserve Expense		(2,500)	(2,500)	(2,500)
36		Reserve Reclass		-	-	
37						
38	ROW 9	Balance	1,001	1,001	1,001	1,001
39		Amortization				
40		Costs		-	-	-
41						
42	ROW 10	Balance	139,905	139,905	140,112	140,112
43		Costs	-	-	207	-
44		Payment		-	-	-
45		Reserve	(121,947)	(123,143)	(124,338)	(125,534)
46		Reserve Expense		(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,013)	(1,026)	(1,039)	(1,052)
52		Reserve Expense		(13)	(13)	(13)
53						
54	ROW 12	Balance	-	-	-	-
55		Costs		-	-	-
56						
57						
58	TOTALS	Balance	8,682,571	8,643,358	8,614,226	8,580,708
59		Amortization	-	(38,219)	(38,219)	(38,221)
60		Costs	-	(993)	9,087	4,703
61		Payments	-	-	-	-

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
62		Reserve	(360,460)	(364,169)	(367,877)	(371,586)
63		Reserve Expense	-	(3,709)	(3,709)	(3,709)
64						
65						
66			Expense	One-time Expense	Adjusted Expense	
67		Base Period	458,351		458,351	OM-4, Column G
68		Linkage Period 1	458,647		458,647	
69		Linkage Period 2	458,647		458,647	
70		Test Period	458,647		458,647	OM-4, Column T
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
8	ROW 1	Balance	89,139	90,011	91,518	-
9		Costs	1,819	872	1,507	(91,518)
10						
11	ROW 2	Balance	109,990	108,953	107,915	106,877
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	45,332	44,904	44,477	44,049
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	81,029	80,265	79,500	78,736
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,996,768	3,977,365	3,957,961	3,938,558
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,701,354	2,690,094	2,678,834	2,667,574
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,241,621	1,236,293	1,230,965	1,225,637
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	138,010	138,269	143,144	143,161
32		Costs	49	259	4,875	16
33		Payment	-	-	-	-

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
34		Reserve	(247,500)	(250,000)	(252,500)	(255,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,001	1,195	1,211	1,829
39		Amortization				
40		Costs	-	194	16	618
41						
42	ROW 10	Balance	140,112	140,112	140,112	140,112
43		Costs	-	-	-	-
44		Payment	-	-	-	-
45		Reserve	(126,729)	(127,925)	(129,120)	(130,316)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,065)	(1,078)	(1,091)	(1,104)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs	259	-	-	-
56						
57						
58	TOTALS	Balance	8,544,614	8,507,718	8,475,896	8,346,791
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	2,126	1,324	6,399	(90,884)
61		Payments	-	-	-	-

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
62		Reserve	(375,294)	(379,003)	(382,712)	(386,420)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
8	ROW 1	Balance	-	-	4,102	11,356
9		Costs	-	-	4,102	7,254
10						
11	ROW 2	Balance	105,840	104,802	103,764	102,727
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	43,621	43,194	42,766	42,338
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	77,971	77,207	76,442	75,678
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,919,414	3,900,011	3,880,608	3,861,205
21		Amortization	(19,144)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,656,314	2,645,054	2,633,827	2,622,567
24		Amortization	(11,260)	(11,260)	(11,226)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,220,309	1,214,982	1,209,654	1,204,326
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	143,177	143,177	143,177	143,177
32		Costs	16	-	-	-
33		Payment	-	-	-	-

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
34		Reserve	(257,500)	(260,000)	(262,500)	(265,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,829	1,829	1,829	1,846
39		Amortization				
40		Costs	-	-	-	17
41						
42	ROW 10	Balance	140,112	140,112	140,112	146,198
43		Costs	-	-	-	6,087
44		Payment	-	-	-	-
45		Reserve	(131,511)	(132,707)	(133,903)	(135,098)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,117)	(1,130)	(1,143)	(1,156)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs	-	-	-	-
56						
57						
58	TOTALS	Balance	8,308,846	8,270,625	8,236,541	8,211,677
59		Amortization	(37,962)	(38,221)	(38,187)	(38,221)
60		Costs	16	-	4,102	13,357
61		Payments	-	-	-	-

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
62		Reserve	(390,129)	(393,837)	(397,546)	(401,254)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
8	ROW 1	Balance	23,143	23,143	23,143	23,143
9		Costs	11,787			
10						
11	ROW 2	Balance	101,689	100,651	99,614	98,576
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	41,911	41,483	41,055	40,628
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	74,914	74,149	73,385	72,620
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,841,802	3,822,399	3,802,996	3,783,593
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,611,307	2,600,047	2,588,787	2,577,527
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,198,998	1,193,670	1,188,343	1,183,015
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	144,623	144,623	144,623	144,623
32		Costs	1,446	-	-	-
33		Payment	-	-	-	-

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
34		Reserve	(267,500)	(270,000)	(272,500)	(275,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,863	1,863	1,863	1,863
39		Amortization				
40		Costs	17			
41						
42	ROW 10	Balance	146,198	146,198	146,198	146,198
43		Costs	-	-	-	-
44		Payment	-	-	-	-
45		Reserve	(136,294)	(137,489)	(138,685)	(139,880)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,169)	(1,182)	(1,195)	(1,208)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs	-			
56						
57						
58	TOTALS	Balance	8,186,707	8,148,486	8,110,266	8,072,045
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	13,250	-	-	-
61		Payments	-	-	-	-

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
62		Reserve	(404,963)	(408,671)	(412,380)	(416,089)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
8	ROW 1	Balance	23,143	23,143	23,143	23,143
9		Costs				
10						
11	ROW 2	Balance	97,539	96,501	95,463	94,426
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	40,200	39,772	39,345	38,917
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	71,856	71,091	70,327	69,563
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,764,190	3,744,787	3,725,384	3,705,981
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,566,267	2,555,007	2,543,747	2,532,487
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,177,687	1,172,359	1,167,031	1,161,704
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	144,623	144,623	144,623	144,623
32		Costs	-	-	-	-
33		Payment	-	-	-	-

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
34		Reserve	(277,500)	(280,000)	(282,500)	(285,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,863	1,863	1,863	1,863
39		Amortization				
40		Costs				
41						
42	ROW 10	Balance	146,198	146,198	146,198	146,198
43		Costs	-	-	-	-
44		Payment	-	-	-	-
45		Reserve	(141,076)	(142,271)	(143,467)	(144,663)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,221)	(1,234)	(1,247)	(1,260)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs				
56						
57						
58	TOTALS	Balance	8,033,825	7,995,604	7,957,383	7,919,163
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	-	-	-	-
61		Payments	-	-	-	-

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
62		Reserve	(419,797)	(423,506)	(427,214)	(430,923)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
8	ROW 1	Balance	23,143	23,143	23,143	23,143
9		Costs				
10						
11	ROW 2	Balance	93,388	92,350	91,313	90,275
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	38,489	38,062	37,634	37,207
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	68,798	68,034	67,269	66,505
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,686,578	3,667,175	3,647,772	3,628,369
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,521,227	2,509,967	2,498,707	2,487,447
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,156,376	1,151,048	1,145,720	1,140,392
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	144,623	144,623	144,623	144,623
32		Costs	-	-	-	-
33		Payment	-	-	-	-

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
34		Reserve	(287,500)	(290,000)	(292,500)	(295,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,863	1,863	1,863	1,863
39		Amortization				
40		Costs				
41						
42	ROW 10	Balance	146,198	146,198	146,198	146,198
43		Costs	-	-	-	
44		Payment	-	-	-	
45		Reserve	(145,858)	(147,054)	(148,249)	(149,445)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,273)	(1,286)	(1,299)	(1,312)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs				
56						
57						
58	TOTALS	Balance	7,880,942	7,842,722	7,804,501	7,766,281
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	-	-	-	-
61		Payments	-	-	-	-

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
62		Reserve	(434,631)	(438,340)	(442,048)	(445,757)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
8	ROW 1	Balance	23,143	23,143	23,143	23,143
9		Costs				
10						
11	ROW 2	Balance	89,237	88,200	87,162	86,125
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	36,779	36,351	35,924	35,496
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	65,740	64,976	64,212	63,447
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,608,966	3,589,563	3,570,160	3,550,757
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,476,187	2,464,927	2,453,667	2,442,407
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,135,065	1,129,737	1,124,409	1,119,081
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	144,623	144,623	144,623	144,623
32		Costs	-	-	-	-
33		Payment				

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
34		Reserve	(297,500)	(300,000)	(302,500)	(305,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass		-	-	-
37						
38	ROW 9	Balance	1,863	1,863	1,863	1,863
39		Amortization				
40		Costs				
41						
42	ROW 10	Balance	146,198	146,198	146,198	146,198
43		Costs	-	-	-	-
44		Payment				
45		Reserve	(150,640)	(151,836)	(153,032)	(154,227)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,325)	(1,338)	(1,351)	(1,364)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs				
56						
57						
58	TOTALS	Balance	7,728,060	7,689,839	7,651,619	7,613,398
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	-	-	-	-
61		Payments	-	-	-	-

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
62		Reserve	(449,465)	(453,174)	(456,883)	(460,591)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
8	ROW 1	Balance	23,143	23,143	23,143	23,143
9		Costs				
10						
11	ROW 2	Balance	85,087	84,049	83,012	81,974
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	35,068	34,641	34,213	33,785
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	62,683	61,918	61,154	60,389
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,531,354	3,511,950	3,492,547	3,473,144
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,431,147	2,419,887	2,408,627	2,397,367
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,113,753	1,108,426	1,103,098	1,097,770
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	144,623	144,623	144,623	144,623
32		Costs	-	-	-	-
33		Payment				

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
34		Reserve	(307,500)	(310,000)	(312,500)	(315,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,863	1,863	1,863	1,863
39		Amortization				
40		Costs				
41						
42	ROW 10	Balance	146,198	146,198	146,198	146,198
43		Costs	-	-	-	-
44		Payment				
45		Reserve	(155,423)	(156,618)	(157,814)	(159,009)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,377)	(1,390)	(1,403)	(1,416)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs				
56						
57						
58	TOTALS	Balance	7,575,178	7,536,957	7,498,737	7,460,516
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	-	-	-	-
61		Payments	-	-	-	-

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
62		Reserve	(464,300)	(468,008)	(471,717)	(475,425)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
8	ROW 1	Balance	23,143	23,143	23,143	23,143
9		Costs				
10						
11	ROW 2	Balance	80,936	79,899	78,861	77,823
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	33,358	32,930	32,502	32,075
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	59,625	58,860	58,096	57,332
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,453,741	3,434,338	3,414,935	3,395,532
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,386,107	2,374,847	2,363,587	2,352,327
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,092,442	1,087,114	1,081,787	1,076,459
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	144,623	144,623	144,623	144,623
32		Costs	-	-	-	-
33		Payment				

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
34		Reserve	(317,500)	(320,000)	(322,500)	(325,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,863	1,863	1,863	1,863
39		Amortization				
40		Costs				
41						
42	ROW 10	Balance	146,198	146,198	146,198	146,198
43		Costs	-	-	-	-
44		Payment				
45		Reserve	(160,205)	(161,400)	(162,596)	(163,792)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,429)	(1,442)	(1,455)	(1,468)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs				
56						
57						
58	TOTALS	Balance	7,422,296	7,384,075	7,345,854	7,307,634
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	-	-	-	-
61		Payments	-	-	-	-

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
62		Reserve	(479,134)	(482,842)	(486,551)	(490,260)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
8	ROW 1	Balance	23,143	23,143	23,143	23,143
9		Costs				
10						
11	ROW 2	Balance	76,786	75,748	74,710	73,673
12		Amortization	(1,038)	(1,038)	(1,038)	(1,038)
13						
14	ROW 3	Balance	31,647	31,219	30,792	30,364
15		Amortization	(428)	(428)	(428)	(428)
16						
17	ROW 4	Balance	56,567	55,803	55,038	54,274
18		Amortization	(764)	(764)	(764)	(764)
19						
20	ROW 5	Balance	3,376,129	3,356,726	3,337,323	3,317,920
21		Amortization	(19,403)	(19,403)	(19,403)	(19,403)
22						
23	ROW 6	Balance	2,341,067	2,329,807	2,318,547	2,307,287
24		Amortization	(11,260)	(11,260)	(11,260)	(11,260)
25		Costs	-	-	-	-
26						
27						
28	ROW 7	Balance	1,071,131	1,065,803	1,060,475	1,055,148
29		Amortization	(5,328)	(5,328)	(5,328)	(5,328)
30						
31	ROW 8	Balance	144,623	144,623	144,623	144,623
32		Costs	-	-	-	-
33		Payment				

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
34		Reserve	(327,500)	(330,000)	(332,500)	(335,000)
35		Reserve Expense	(2,500)	(2,500)	(2,500)	(2,500)
36		Reserve Reclass	-	-	-	-
37						
38	ROW 9	Balance	1,863	1,863	1,863	1,863
39		Amortization				
40		Costs				
41						
42	ROW 10	Balance	146,198	146,198	146,198	146,198
43		Costs	-	-	-	-
44		Payment				
45		Reserve	(164,987)	(166,183)	(167,378)	(168,574)
46		Reserve Expense	(1,196)	(1,196)	(1,196)	(1,196)
47						
48	ROW 11	Balance				
49		Costs				
50		Payment				
51		Reserve	(1,481)	(1,494)	(1,507)	(1,520)
52		Reserve Expense	(13)	(13)	(13)	(13)
53						
54	ROW 12	Balance	259	259	259	259
55		Costs				
56						
57						
58	TOTALS	Balance	7,269,413	7,231,193	7,192,972	7,154,752
59		Amortization	(38,221)	(38,221)	(38,221)	(38,221)
60		Costs	-	-	-	-
61		Payments	-	-	-	-

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-15: ROW Distribution**					
3	Base Period data is historical information from the Company's Book					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
62		Reserve	(493,968)	(497,677)	(501,385)	(505,094)
63		Reserve Expense	(3,709)	(3,709)	(3,709)	(3,709)
64						
65						
66						
67		Base Period				
68		Linkage Period 1				
69		Linkage Period 2				
70		Test Period				
71	General Note: Please see testimony of PNM Witness Flores-Olivas for further discussion of renewals associated with the Right of Ways.					

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
8	ROW 1	Balance	117,138	113,241	109,344	105,447
9		Amortization		(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	577,872	572,619	567,365	562,112
12		Amortization		(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	553,838	548,804	543,769	538,734
15		Amortization		(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	16,524	16,524	16,524	16,524
18		Costs		-	-	-
19		Payment				
20		Reserve	(1,135,793)	(1,182,520)	(1,229,246)	(1,275,973)
21		Reserve Expense		(46,727)	(46,727)	(46,727)
22						
23	ROW 5	Balance	3,928,339	3,906,640	3,884,941	3,863,243
24		Amortization		(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	352,068	349,097	346,126	343,155
28		Amortization		(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	8,520,841	8,480,270	8,439,699	8,399,125
32		Amortization		(40,571)	(40,571)	(40,574)
33						
34	ROW 8	Balance	143,291	143,323	143,517	143,517
35		Amortization				
36		Costs	-	32.34	194	-
37		Payment				
38		Reserve Reclass				

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
39		Reserve	(718,750)	(747,500)	(776,250)	(805,000)
40		Reserve Expense		(28,750)	(28,750)	(28,750)
41						
42	ROW 9	Balance	837,209	823,920	810,631	797,342
43		Amortization		(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	2,197,007	2,179,976	2,162,945	2,145,914
46		Amortization		(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	6,583,204	6,532,171	6,481,138	6,430,106
49		Amortization		(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	3,553,801	3,526,252	3,498,704	3,471,155
52		Amortization		(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	3,505,471	3,466,728	3,427,986	3,389,243
55		Amortization		(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	89,859	89,553	89,247	88,941
58		Amortization		(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	87,156	85,629	84,103	82,576
62		Amortization		(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	79,388	78,528	77,668	76,808
65		Amortization		(860)	(860)	(860)
66						
67	ROW 17	Balance	2,307,316	2,296,522	2,285,729	2,274,936
68		Amortization		(10,793)	(10,793)	(10,793)
69						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
70	ROW 18	Balance	158,135	157,444	156,754	156,063
71		Amortization		(691)	(691)	(691)
72						
73	ROW 19	Balance	110,924	109,342	107,759	106,176
74		Amortization		(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,790,491	3,774,710	3,758,929	3,743,148
77		Costs		-	-	-
78		Amortization		(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	7,789,315	7,756,451	7,723,587	7,690,739
82		Amortization		(32,864)	(32,864)	(32,864)
83		Costs				16
84						
85	ROW 22	Balance	178,344	176,143	173,941	171,739
86		Amortization		(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	672,187	660,448	650,689	652,490
89		Costs		(399)	1,582	13,141
90		Amortization		(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	51,392	51,408	52,411	52,992
93		Costs		16	1,002	582
94		Payment		-	-	-
95		Reserve	(1,362,500)	(1,375,000)	(1,387,500)	(1,400,000)
96		Reserve Expense		(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	100,928	156,158	326,788	443,038
100		Costs		55,230	170,629	116,250

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
101		Payment		-	-	-
102		Reserve	(360,308)	(364,598)	(368,887)	(373,177)
103		Reserve Expense		(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,317,407	1,327,705	1,358,408	1,375,739
106		Costs		10,298	30,703	17,331
107		Payment				
108		Reserve	(1,190,775)	(1,204,951)	(1,219,127)	(1,233,303)
109		Reserve Expense		(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	876,808	918,933	918,933	1,017,443
113		Costs		42,125	-	98,510
114		Payment		-	-	-
115		Reserve	(569,240)	(576,017)	(582,793)	(589,570)
116		Reserve Expense		(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	2,613,158	2,707,930	2,810,215	2,914,011
121		Costs		94,772	102,285	103,796
122		Payment				
123		Reserve	(1,950,162)	(1,990,174)	(2,030,187)	(2,070,199)
124		Reserve Expense		(40,012)	(40,012)	(40,012)
125		Reserve Reclass				
126						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
127						
128	ROW 29	Balance	13,907	13,907	13,907	13,907
129		Costs		-	-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	245,767	245,767	245,767	245,767
136		Costs		-	-	-
137		Payment				
138		Reserve	(112,737)	(114,182)	(115,627)	(117,073)
139		Reserve Expense		(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	282,581	282,581	283,133	283,133
144		Costs		-	552	-
145		Payment				
146		Reserve	(26,769)	(27,032)	(27,294)	(27,556)
147		Reserve Expense		(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	151,516	151,516	151,577	160,718
151		Costs		-	61	9,141
152		Reserve	(87,752)	(88,796)	(89,841)	(90,886)
153		Reserve Expense		(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	9,148	9,960	10,719	11,026
156		Costs		811	760	307
157		Amortization				

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
158						
159	ROW 34	Balance	3,704,875	3,687,317	3,669,759	3,652,200
160		Amortization		(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	5,360,970	5,344,873	5,328,775	5,312,678
165		Amortization		(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,356	8,356	8,356	8,606
170		Costs		-	-	250
171		Reserve	(155,806)	(162,056)	(168,306)	(42,306)
172		Reserve Expense		(6,250)	(6,250)	126,000
173						
174	ROW 37	Balance	246,028	246,226	246,339	246,694
175		Costs		197	113	356
176		Payment				
177		Amortization				
178		Reserve	-	-	-	(393,750)
179		Reserve Expense				(393,750)
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs		-	-	-
184		Reserve	(515,680)	(540,236)	(564,792)	(589,349)
185		Reserve Expense		(24,556)	(24,556)	(24,556)
186						
187	ROW 39	Balance	326,485	261,188	195,891	130,594
188		Payment				

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
189		Amortization		(65,297)	(65,297)	(65,297)
190						
191	ROW 40	Balance	113,281	102,983	92,684	82,386
192		Payment				
193		Amortization		(10,298)	(10,298)	(10,298)
194						
195	ROW 41	Balance	26,269	26,269	26,269	26,269
196		Costs		-	-	-
197		Payment				
198		Amortization				
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs		-	-	-
202						
203	ROW 43	Balance	-	-	-	-
204		Costs		-	-	-
205						
206	ROW 44	Reserve	(386,640)	(388,753)	(390,866)	(392,979)
207		Reserve Expense		(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	-	-	-	-
210		Amortization				
211		Payment				
212						
213	TOTALS	Balance	61,716,303	61,505,118	61,398,732	61,344,141
214		Amortization	-	(414,268)	(414,268)	(414,271)
215		Costs	-	203,083	307,882	359,680
216		Payment	-	-	-	-
217		Reserve	(8,665,432)	(8,854,335)	(9,043,237)	(9,493,639)
218		Reserve Expense	-	(188,902)	(188,902)	(450,402)
219		Reserve Reclass	-	-	-	-

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Company's Books and Records.					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2025**	**7/31/2025**	**8/31/2025**	**9/30/2025**
220						
221	TOTALS Excluding FERC 165	Balance	61,276,537	61,140,947	61,110,156	61,131,161
222		Amortization	-	(338,673)	(338,673)	(338,676)
223		Costs	-	203,083	307,882	359,680
224		Payment	-	-	-	-
225		Reserve	(8,665,432)	(8,854,335)	(9,043,237)	(9,493,639)
226		Reserve Expense	-	(188,902)	(188,902)	(450,402)
227		Reserve Reclass	-	-	-	-
228						
229			Expense			
230		Base Period	5,088,945	OM-4, Column G		
231		Linkage Period 1	5,749,130			
232		Linkage Period 2	5,958,357			
233		Test Period	6,195,953	OM-4, Column T		
234						

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
8	ROW 1	Balance	101,550	97,654	93,757	89,860
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	556,858	551,605	546,352	541,098
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	533,699	528,664	523,629	518,594
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	16,524	16,524	17,098	17,098
18		Costs	-	-	574	-
19		Payment				
20		Reserve	(1,322,699)	(1,369,426)	(1,416,561)	(1,462,382)
21		Reserve Expense	(46,727)	(46,727)	(47,135)	(45,821)
22						
23	ROW 5	Balance	3,841,544	3,819,845	3,798,146	3,776,448
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	340,184	337,213	334,242	331,271
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	8,358,552	8,317,978	8,277,404	8,236,831
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	143,549	143,566	143,937	6,682,167
35		Amortization				
36		Costs	32	16	372	-
37		Payment				6,538,230
38		Reserve Reclass				

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
39		Reserve	(833,750)	(862,500)	(891,250)	(920,000)
40		Reserve Expense	(28,750)	(28,750)	(28,750)	(28,750)
41						
42	ROW 9	Balance	784,053	770,764	757,475	744,186
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	2,128,883	2,111,852	2,094,821	2,077,790
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	6,379,073	6,328,041	6,277,008	6,225,975
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	3,443,606	3,416,057	3,388,508	3,360,959
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	3,350,500	3,311,757	3,273,014	3,234,271
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	88,635	88,329	88,023	87,717
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	81,049	79,522	77,995	76,469
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	75,948	75,088	74,228	73,367
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	2,264,142	2,253,349	2,242,555	2,231,762
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
70	ROW 18	Balance	155,373	154,682	153,992	153,301
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	104,593	103,010	101,428	99,845
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,727,367	3,712,167	3,696,386	3,680,605
77		Costs	-	581	-	-
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	7,657,875	7,625,011	7,592,147	7,559,283
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	169,537	167,335	165,134	162,932
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	641,262	630,761	620,228	608,888
89		Costs	113	839	807	
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,057	53,138	53,157	53,190
93		Costs	65	81	19	33
94		Payment	-	-	-	-
95		Reserve	(1,412,500)	(1,425,000)	(1,437,500)	(1,450,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	537,028	553,495	553,495	748,615
100		Costs	93,990	16,468	-	195,119

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
101		Payment	-	-	-	-
102		Reserve	(377,466)	(381,755)	(386,045)	(390,334)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,393,422	1,407,245	1,416,071	1,421,948
106		Costs	17,683	13,823	8,827	5,876
107		Payment				
108		Reserve	(1,247,479)	(1,261,655)	(1,275,831)	(1,290,007)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,070,218	1,140,939	1,150,189	1,152,010
113		Costs	52,775	70,721	9,250	1,821
114		Payment	-	-	-	-
115		Reserve	(596,347)	(603,123)	(609,900)	(616,677)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	3,010,829	3,109,966	3,221,913	3,319,004
121		Costs	96,818	99,137	111,947	97,092
122		Payment				
123		Reserve	(2,110,211)	(2,150,224)	(2,190,586)	(2,229,823)
124		Reserve Expense	(40,012)	(40,012)	(40,362)	(39,237)
125		Reserve Reclass				
126						

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
127						
128	ROW 29	Balance	13,923	13,923	14,999	14,860
129		Costs	16	-	1,076	(140)
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	245,767	277,191	263,082	263,082
136		Costs	-	31,424	(14,109)	-
137		Payment				
138		Reserve	(118,518)	(119,963)	(121,409)	(122,854)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	283,133	290,346	290,346	290,346
144		Costs	-	7,213	-	-
145		Payment				
146		Reserve	(27,819)	(28,081)	(28,344)	(28,606)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	160,718	160,815	161,261	161,277
151		Costs	-	96	446	16
152		Reserve	(91,930)	(92,975)	(94,020)	(95,064)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	11,172	11,220	11,722	12,567
156		Costs	146	49	501	845
157		Amortization				

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
158						
159	ROW 34	Balance	3,634,642	3,617,084	3,599,525	3,581,967
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	5,296,580	5,280,483	5,264,385	5,248,288
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,582	8,582	8,582	8,582
170		Costs	(24)	-	-	-
171		Reserve	(43,306)	(44,306)	(45,306)	(46,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	247,082	247,293	247,474	247,880
175		Costs	388	210	181	406
176		Payment				
177		Amortization				
178		Reserve	(459,375)	(525,000)	(590,625)	(656,250)
179		Reserve Expense	(65,625)	(65,625)	(65,625)	(65,625)
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs	-	-	-	-
184		Reserve	(613,905)	(638,461)	(325,514)	(337,570)
185		Reserve Expense	(24,556)	(24,556)	312,947	(12,056)
186						
187	ROW 39	Balance	65,297	-	739,907	672,642
188		Payment			807,171	

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
189		Amortization	(65,297)	(65,297)	(67,264)	(67,264)
190						
191	ROW 40	Balance	72,088	61,790	51,491	41,193
192		Payment				
193		Amortization	(10,298)	(10,298)	(10,298)	(10,298)
194						
195	ROW 41	Balance	26,269	26,269	26,269	26,269
196		Costs	-	-	-	-
197		Payment				
198		Amortization				
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs	-	-	-	-
202						
203	ROW 43	Balance	-	-	-	-
204		Costs	-	-	-	-
205						
206	ROW 44	Reserve	(395,092)	(397,204)	(399,317)	(401,430)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	-	-	-	-
210		Amortization				
211		Payment				
212						
213	TOTALS	Balance	61,191,871	61,018,259	61,529,083	67,952,144
214		Amortization	(414,271)	(414,271)	(416,238)	(416,238)
215		Costs	262,001	240,659	119,891	301,070
216		Payment	-	-	807,171	6,538,230
217		Reserve	(9,742,917)	(9,992,194)	(9,904,726)	(10,139,823)
218		Reserve Expense	(249,277)	(249,277)	87,468	(235,096)
219		Reserve Reclass	-	-	-	-

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2025**	**11/30/2025**	**12/31/2025**	**1/31/2026**
220						
221	TOTALS Excluding FERC 165	Balance	61,054,486	60,956,470	60,737,685	67,238,309
222		Amortization	(338,676)	(338,676)	(338,676)	(338,676)
223		Costs	262,001	240,659	119,891	301,070
224		Payment	-	-	-	6,538,230
225		Reserve	(9,742,917)	(9,992,194)	(9,904,726)	(10,139,823)
226		Reserve Expense	(249,277)	(249,277)	87,468	(235,096)
227		Reserve Reclass	-	-	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Con					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
8	ROW 1	Balance	85,963	82,066	78,169	74,272
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	535,845	530,592	525,338	520,085
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	513,559	508,524	503,489	498,455
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs	-	-	-	-
19		Payment				
20		Reserve	(1,508,203)	(1,554,024)	(1,601,159)	(1,648,294)
21		Reserve Expense	(45,821)	(45,821)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,754,749	3,733,050	3,711,352	3,689,653
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	328,300	325,329	322,358	319,388
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	8,195,875	8,155,302	8,114,728	8,074,154
32		Amortization	(40,956)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	6,682,691	5,708,132	5,682,323	5,656,514
35		Amortization		(25,809)	(25,809)	(25,809)
36		Costs	524	-	-	-
37		Payment				
38		Reserve Reclass		(948,750)		

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
39		Reserve	(948,750)	-	-	-
40		Reserve Expense	(28,750)			
41						
42	ROW 9	Balance	730,897	717,608	704,318	691,029
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	2,060,759	2,043,728	2,026,697	2,009,666
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	6,174,943	6,123,910	6,072,878	6,021,845
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	3,333,410	3,305,862	3,278,313	3,250,764
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	3,195,528	3,156,785	3,118,043	3,079,300
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	87,411	87,105	86,799	86,493
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	74,942	73,415	71,888	70,361
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	72,507	71,647	70,787	69,927
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	2,220,969	2,210,175	2,199,382	2,188,589
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
70	ROW 18	Balance	152,610	151,920	151,229	150,539
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	98,262	96,679	95,096	93,514
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,664,824	3,650,060	3,634,278	3,618,497
77		Costs	-	1,017	-	-
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	7,526,419	7,493,555	7,460,691	7,427,827
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	160,730	158,528	156,327	154,125
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	597,547	586,207	576,494	566,689
89		Costs			1,627	1,536
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,190	53,190	53,423	53,423
93		Costs	-	-	233	-
94		Payment	-	-	-	-
95		Reserve	(1,462,500)	(1,475,000)	(1,487,500)	(1,500,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	748,615	865,479	1,118,708	1,180,025
100		Costs	-	116,865	253,229	61,316

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
101		Payment	-	-	-	-
102		Reserve	(394,624)	(398,913)	(403,202)	(407,492)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,428,482	1,432,939	1,438,244	1,444,470
106		Costs	6,534	4,457	5,305	6,225
107		Payment				
108		Reserve	(1,304,182)	(1,318,358)	(1,332,534)	(1,346,710)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,157,031	1,160,390	1,160,617	1,163,667
113		Costs	5,021	3,358	227	3,050
114		Payment	-	-	-	-
115		Reserve	(623,453)	(630,230)	(637,007)	(643,783)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	3,417,978	3,515,494	3,612,677	3,709,927
121		Costs	98,973	97,517	97,183	97,250
122		Payment				
123		Reserve	(2,269,059)	(2,308,296)	(2,348,658)	(2,389,020)
124		Reserve Expense	(39,237)	(39,237)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
127						
128	ROW 29	Balance	14,876	15,079	15,681	15,749
129		Costs	16	203	602	68
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs	-	-	-	-
137		Payment				
138		Reserve	(124,299)	(125,745)	(127,190)	(128,635)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	290,346	290,346	290,346	290,346
144		Costs	-	-	-	-
145		Payment				
146		Reserve	(28,869)	(29,131)	(29,393)	(29,656)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	161,888	162,540	162,695	162,929
151		Costs	611	651	155	234
152		Reserve	(96,109)	(97,154)	(98,198)	(99,243)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	12,860	13,124	13,446	13,581
156		Costs	293	264	322	135
157		Amortization				

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
158						
159	ROW 34	Balance	3,564,409	3,546,850	3,529,409	3,511,850
160		Amortization	(17,558)	(17,558)	(17,442)	(17,558)
161						
162						
163						
164	ROW 35	Balance	5,232,190	5,216,093	5,199,996	5,183,898
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,582	8,582	8,582	8,582
170		Costs	-	-	-	-
171		Reserve	(47,306)	(48,306)	(49,306)	(50,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	248,173	254,081	15,754,824	15,754,909
175		Costs	293	5,908	743	85
176		Payment			15,500,000	
177		Amortization				
178		Reserve	(721,875)	(787,500)	(853,125)	(918,750)
179		Reserve Expense	(65,625)	(65,625)	(65,625)	(65,625)
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs	-	-	-	-
184		Reserve	(349,626)	(361,682)	(373,739)	(385,795)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	605,378	538,114	470,850	403,585
188		Payment				

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
189		Amortization	(67,264)	(67,264)	(67,264)	(67,264)
190						
191	ROW 40	Balance	30,895	20,597	10,298	(0)
192		Payment				
193		Amortization	(10,298)	(10,298)	(10,298)	(10,298)
194						
195	ROW 41	Balance	26,805	27,474	27,490	27,490
196		Costs	537	668	17	-
197		Payment				
198		Amortization				
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs	-	-	-	-
202						
203	ROW 43	Balance	-	-	2,325	3,251
204		Costs	-	-	2,325	926
205						
206	ROW 44	Reserve	(403,543)	(405,656)	(407,768)	(409,881)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	-	-	-	-
210		Amortization				
211		Payment				
212						
213	TOTALS	Balance	67,648,326	66,488,437	81,908,475	81,637,255
214		Amortization	(416,620)	(442,047)	(441,931)	(442,047)
215		Costs	112,802	230,908	361,968	170,826
216		Payment	-	-	15,500,000	-
217		Reserve	(10,374,919)	(9,632,515)	(9,841,300)	(10,050,085)
218		Reserve Expense	(235,096)	(206,346)	(208,785)	(208,785)
219		Reserve Reclass	-	(948,750)	-	-

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**
220						
221	TOTALS Excluding FERC 165	Balance	67,012,053	65,929,727	81,427,327	81,233,669
222		Amortization	(339,058)	(364,485)	(364,368)	(364,485)
223		Costs	112,802	230,908	361,968	170,826
224		Payment	-	-	15,500,000	-
225		Reserve	(10,374,919)	(9,632,515)	(9,841,300)	(10,050,085)
226		Reserve Expense	(235,096)	(206,346)	(208,785)	(208,785)
227		Reserve Reclass	-	(948,750)	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
8	ROW 1	Balance	70,375	66,478	62,582	58,685
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	514,831	509,578	504,325	499,071
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	493,420	488,385	483,350	478,315
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs	-			
19		Payment				
20		Reserve	(1,695,429)	(1,742,564)	(1,789,698)	(1,836,833)
21		Reserve Expense	(47,135)	(47,135)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,667,954	3,646,255	3,624,557	3,602,858
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	316,417	313,446	310,475	307,504
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	8,033,581	7,993,007	7,952,433	7,911,860
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	5,630,705	5,602,848	5,574,991	5,547,135
35		Amortization	(25,809)	(27,857)	(27,857)	(27,857)
36		Costs	-			
37		Payment				
38		Reserve Reclass				

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
39		Reserve	-			
40		Reserve Expense				
41						
42	ROW 9	Balance	677,740	664,451	651,162	637,873
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	1,992,635	1,975,604	1,958,572	1,941,541
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	5,970,812	5,919,780	5,868,747	5,817,715
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	3,223,215	3,195,666	3,168,117	3,140,569
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	3,040,557	3,001,814	2,963,071	2,924,328
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	86,187	85,881	85,575	85,269
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	68,835	67,308	65,781	64,254
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	69,067	68,207	67,347	66,487
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	2,177,795	2,167,002	2,156,209	2,145,415
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
70	ROW 18	Balance	149,848	149,158	148,467	147,777
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	91,931	90,348	88,765	87,182
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,602,716	3,586,935	3,571,154	3,555,373
77		Costs	-			
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	7,394,963	7,362,099	7,329,235	7,296,371
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	151,923	149,721	147,519	145,318
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	561,822	550,481	539,141	527,800
89		Costs	6,473			
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,517	53,517	53,517	53,517
93		Costs	94	-	-	-
94		Payment	-	-		
95		Reserve	(1,512,500)	(1,525,000)	(1,537,500)	(1,550,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	1,184,587	1,184,587	1,184,587	1,184,587
100		Costs	4,563	-	-	-

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
101		Payment	-			
102		Reserve	(411,781)	(416,071)	(420,360)	(424,649)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,459,094	1,459,094	1,459,094	1,459,094
106		Costs	14,625	-	-	-
107		Payment				
108		Reserve	(1,360,886)	(1,375,062)	(1,389,238)	(1,403,414)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,182,544	1,182,544	1,182,544	1,182,544
113		Costs	18,877	-	-	-
114		Payment	-			
115		Reserve	(650,560)	(657,337)	(664,113)	(670,890)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	3,807,103	3,904,278	4,001,453	4,098,628
121		Costs	97,175	97,175	97,175	97,175
122		Payment				
123		Reserve	(2,429,382)	(2,469,744)	(2,510,106)	(2,550,468)
124		Reserve Expense	(40,362)	(40,362)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
127						
128	ROW 29	Balance	15,749	15,749	15,749	15,749
129		Costs	-	-	-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs	-			
137		Payment				
138		Reserve	(130,081)	(131,526)	(132,971)	(134,417)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	297,881	297,881	297,881	297,881
144		Costs	7,535			
145		Payment				
146		Reserve	(29,918)	(30,181)	(30,443)	(30,706)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	162,929	162,929	162,929	162,929
151		Costs	-			
152		Reserve	(100,288)	(101,332)	(102,377)	(103,421)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	14,423	14,423	14,423	14,423
156		Costs	842			
157		Amortization				

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
158						
159	ROW 34	Balance	3,494,292	3,476,734	3,459,175	3,441,617
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	5,167,801	5,151,703	5,135,606	5,119,508
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,683	8,683	8,683	8,683
170		Costs	102			
171		Reserve	(51,306)	(52,306)	(53,306)	(54,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	15,755,011	15,755,011	15,755,011	15,755,011
175		Costs	103			
176		Payment				
177		Amortization				
178		Reserve	(984,375)	(1,050,000)	(1,115,625)	(1,181,250)
179		Reserve Expense	(65,625)	(65,625)	(65,625)	(65,625)
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs	-			
184		Reserve	(397,851)	(409,907)	(421,963)	(434,019)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	336,321	269,057	201,793	134,528
188		Payment				

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
189		Amortization	(67,264)	(67,264)	(67,264)	(67,264)
190						
191	ROW 40	Balance	117,980	107,255	96,529	85,804
192		Payment	128,706			
193		Amortization	(10,726)	(10,726)	(10,726)	(10,726)
194						
195	ROW 41	Balance	27,490	27,490	27,490	27,490
196		Costs	-			
197		Payment				
198		Amortization				
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs	-			
202						
203	ROW 43	Balance	5,403	5,403	5,403	5,403
204		Costs	2,153			
205						
206	ROW 44	Reserve	(411,994)	(414,107)	(416,219)	(418,332)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	-	-	-	-
210		Amortization				
211		Payment				
212						
213	TOTALS	Balance	81,476,027	81,128,680	80,781,333	80,433,986
214		Amortization	(442,474)	(444,522)	(444,522)	(444,522)
215		Costs	152,541	97,175	97,175	97,175
216		Payment	128,706	-	-	-
217		Reserve	(10,258,870)	(10,467,656)	(10,676,441)	(10,885,226)
218		Reserve Expense	(208,785)	(208,785)	(208,785)	(208,785)
219		Reserve Reclass	-	-	-	-

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2026**	**7/31/2026**	**8/31/2026**	**9/30/2026**
220						
221	TOTALS Excluding FERC 165	Balance	81,021,726	80,752,368	80,483,011	80,213,654
222		Amortization	(364,485)	(366,532)	(366,532)	(366,532)
223		Costs	152,541	97,175	97,175	97,175
224		Payment	-	-	-	-
225		Reserve	(10,258,870)	(10,055,662)	(10,262,334)	(10,469,006)
226		Reserve Expense	(208,785)	(206,672)	(206,672)	(206,672)
227		Reserve Reclass	-	-	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
8	ROW 1	Balance	54,788	50,891	46,994	43,097
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	493,818	488,564	483,311	478,058
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	473,280	468,245	463,210	458,175
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs				
19		Payment				
20		Reserve	(1,883,968)	(1,931,103)	(1,978,238)	(2,025,373)
21		Reserve Expense	(47,135)	(47,135)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,581,159	3,559,461	3,537,762	3,516,063
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	304,533	301,562	298,591	295,620
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	7,871,286	7,830,712	7,790,139	7,749,565
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	5,519,278	5,491,421	5,463,564	5,435,707
35		Amortization	(27,857)	(27,857)	(27,857)	(27,857)
36		Costs				
37		Payment				
38		Reserve Reclass				

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
39		Reserve				
40		Reserve Expense				
41						
42	ROW 9	Balance	624,584	611,295	598,006	584,717
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	1,924,510	1,907,479	1,890,448	1,873,417
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	5,766,682	5,715,650	5,664,617	5,613,584
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	3,113,020	3,085,471	3,057,922	3,030,373
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	2,885,585	2,846,842	2,808,099	2,769,357
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	84,963	84,657	84,351	84,045
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	62,727	61,201	59,674	58,147
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	65,627	64,767	63,907	63,047
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	2,134,622	2,123,828	2,113,035	2,102,242
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
70	ROW 18	Balance	147,086	146,396	145,705	145,015
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	85,600	84,017	82,434	80,851
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,539,592	3,523,810	3,508,029	3,492,248
77		Costs				
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	7,263,507	7,230,643	7,197,779	7,164,915
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	143,116	140,914	138,712	136,510
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	516,460	505,120	493,779	482,439
89		Costs				
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,517	53,517	53,517	53,517
93		Costs	-	-	-	-
94		Payment				
95		Reserve	(1,562,500)	(1,575,000)	(1,587,500)	(1,600,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	1,184,587	1,184,587	1,184,587	1,184,587
100		Costs	-	-	-	-

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
101		Payment				
102		Reserve	(428,939)	(433,228)	(437,517)	(441,807)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,459,094	1,459,094	1,459,094	1,459,094
106		Costs	-	-	-	-
107		Payment				
108		Reserve	(1,417,590)	(1,431,765)	(1,445,941)	(1,460,117)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,182,544	1,182,544	1,182,544	1,182,544
113		Costs	-	-	-	-
114		Payment				
115		Reserve	(677,667)	(684,443)	(691,220)	(697,997)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	4,195,803	4,292,979	4,390,154	4,487,329
121		Costs	97,175	97,175	97,175	97,175
122		Payment				
123		Reserve	(2,590,830)	(2,631,192)	(2,671,554)	(2,711,916)
124		Reserve Expense	(40,362)	(40,362)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
127						
128	ROW 29	Balance	15,749	15,749	15,749	15,749
129		Costs	-	-	-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs				
137		Payment				
138		Reserve	(135,862)	(137,307)	(138,753)	(140,198)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	297,881	297,881	297,881	297,881
144		Costs				
145		Payment				
146		Reserve	(30,968)	(31,231)	(31,493)	(31,755)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	162,929	162,929	162,929	162,929
151		Costs				
152		Reserve	(104,466)	(105,511)	(106,555)	(107,600)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	14,423	14,423	14,423	14,423
156		Costs				
157		Amortization				

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
158						
159	ROW 34	Balance	3,424,059	3,406,500	3,388,942	3,371,384
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	5,103,411	5,087,313	5,071,216	5,055,119
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,683	8,683	8,683	8,683
170		Costs				
171		Reserve	(55,306)	(56,306)	(57,306)	(58,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	15,755,011	15,755,011	15,755,011	15,755,011
175		Costs				
176		Payment				
177		Amortization				(65,625)
178		Reserve	(1,246,875)	(1,312,500)	(1,378,125)	-
179		Reserve Expense	(65,625)	(65,625)	(65,625)	
180		Reserve Reclass				1,378,125
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs				
184		Reserve	(446,075)	(458,131)	(470,187)	(482,243)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	67,264	(0)	762,104	692,822
188		Payment			831,386	

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
189		Amortization	(67,264)	(67,264)	(69,282)	(69,282)
190						
191	ROW 40	Balance	75,078	64,353	53,627	42,902
192		Payment				
193		Amortization	(10,726)	(10,726)	(10,726)	(10,726)
194						
195	ROW 41	Balance	27,490	27,490	27,490	27,490
196		Costs				
197		Payment				
198		Amortization				
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs				
202						
203	ROW 43	Balance	5,403	5,403	5,403	5,403
204		Costs				
205						
206	ROW 44	Reserve	(420,445)	(422,558)	(424,671)	(426,783)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	-	-	-	-
210		Amortization				
211		Payment				
212						
213	TOTALS	Balance	80,086,639	79,739,292	80,221,314	79,871,949
214		Amortization	(444,522)	(444,522)	(446,540)	(512,165)
215		Costs	97,175	97,175	97,175	97,175
216		Payment	-	-	831,386	-
217		Reserve	(11,094,011)	(11,302,796)	(11,511,581)	(10,276,616)
218		Reserve Expense	(208,785)	(208,785)	(208,785)	(143,160)
219		Reserve Reclass	-	-	-	1,378,125

	A	B	S	T	U	V
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2026**	**11/30/2026**	**12/31/2026**	**1/31/2027**
220						
221	TOTALS Excluding FERC 165	Balance	79,944,297	79,674,940	79,405,582	79,136,225
222		Amortization	(366,532)	(366,532)	(366,532)	(432,157)
223		Costs	97,175	97,175	97,175	97,175
224		Payment	-	-	-	-
225		Reserve	(10,675,679)	(10,882,351)	(11,089,023)	(9,851,946)
226		Reserve Expense	(206,672)	(206,672)	(206,672)	(141,047)
227		Reserve Reclass	-	-	-	1,378,125
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
8	ROW 1	Balance	39,200	35,303	31,406	27,510
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	472,804	467,551	462,297	457,044
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	453,140	448,106	443,071	438,036
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs				
19		Payment				
20		Reserve	(2,072,508)	(2,119,643)	(2,166,777)	(2,213,912)
21		Reserve Expense	(47,135)	(47,135)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,494,364	3,472,666	3,450,967	3,429,268
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	292,649	289,678	286,707	283,736
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	7,708,992	7,668,418	7,627,844	7,587,271
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	5,407,851	5,379,994	5,352,137	5,324,280
35		Amortization	(27,857)	(27,857)	(27,857)	(27,857)
36		Costs				
37		Payment				
38		Reserve Reclass				

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
39		Reserve				
40		Reserve Expense				
41						
42	ROW 9	Balance	571,428	558,139	544,850	531,561
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	1,856,386	1,839,355	1,822,324	1,805,293
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	5,562,552	5,511,519	5,460,487	5,409,454
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	3,002,824	2,975,276	2,947,727	2,920,178
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	2,730,614	2,691,871	2,653,128	2,614,385
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	83,739	83,433	83,127	82,821
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	56,620	55,093	53,567	52,040
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	62,187	61,327	60,467	59,607
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	2,091,448	2,080,655	2,069,862	2,059,068
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
70	ROW 18	Balance	144,324	143,633	142,943	142,252
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	79,268	77,686	76,103	74,520
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,476,467	3,460,686	3,444,905	3,429,124
77		Costs				
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	7,132,051	7,099,186	7,066,322	7,033,458
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	134,309	132,107	129,905	127,703
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	471,098	459,758	448,417	437,077
89		Costs				
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,517	53,517	53,517	53,517
93		Costs	-	-	-	-
94		Payment				
95		Reserve	(1,612,500)	(1,625,000)	(1,637,500)	(1,650,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	1,184,587	1,184,587	1,184,587	1,184,587
100		Costs	-	-	-	-

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
101		Payment				
102		Reserve	(446,096)	(450,386)	(454,675)	(458,964)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,459,094	1,459,094	1,459,094	1,459,094
106		Costs	-	-	-	-
107		Payment				
108		Reserve	(1,474,293)	(1,488,469)	(1,502,645)	(1,516,821)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,182,544	1,182,544	1,182,544	1,182,544
113		Costs	-	-	-	-
114		Payment				
115		Reserve	(704,773)	(711,550)	(718,327)	(725,103)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	4,584,504	4,681,679	4,778,854	4,876,030
121		Costs	97,175	97,175	97,175	97,175
122		Payment				
123		Reserve	(2,752,278)	(2,792,640)	(2,833,002)	(2,873,364)
124		Reserve Expense	(40,362)	(40,362)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
127						
128	ROW 29	Balance	15,749	15,749	15,749	15,749
129		Costs	-		-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs				
137		Payment				
138		Reserve	(141,643)	(143,089)	(144,534)	(145,979)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	297,881	297,881	297,881	297,881
144		Costs				
145		Payment				
146		Reserve	(32,018)	(32,280)	(32,543)	(32,805)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	162,929	162,929	162,929	162,929
151		Costs				
152		Reserve	(108,645)	(109,689)	(110,734)	(111,779)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	14,423	14,423	14,423	14,423
156		Costs				
157		Amortization				

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
158						
159	ROW 34	Balance	3,353,825	3,336,267	3,318,709	3,301,150
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	5,039,021	5,022,924	5,006,826	4,990,729
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,683	8,683	8,683	8,683
170		Costs				
171		Reserve	(59,306)	(60,306)	(61,306)	(62,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	15,755,011	15,755,011	15,755,011	15,755,011
175		Costs				
176		Payment				
177		Amortization	(65,625)	(65,625)	(65,625)	(65,625)
178		Reserve	-	-	-	-
179		Reserve Expense	-	-	-	-
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs				
184		Reserve	(494,299)	(506,355)	(518,411)	(530,468)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	623,539	554,257	484,975	415,693
188		Payment				

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
189		Amortization	(69,282)	(69,282)	(69,282)	(69,282)
190						
191	ROW 40	Balance	32,176	21,451	10,725	(0)
192		Payment				
193		Amortization	(10,726)	(10,726)	(10,726)	(10,726)
194						
195	ROW 41	Balance	27,490	27,490	27,490	27,490
196		Costs				
197		Payment				
198		Amortization				
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs				
202						
203	ROW 43	Balance	5,403	5,403	5,403	5,403
204		Costs				
205						
206	ROW 44	Reserve	(428,896)	(431,009)	(433,122)	(435,235)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	-	498,333	496,667	495,000
210		Amortization		(1,667)	(1,667)	(1,667)
211		Payment		500,000		
212						
213	TOTALS	Balance	79,522,584	79,671,552	79,320,521	78,969,489
214		Amortization	(512,165)	(513,832)	(513,832)	(513,832)
215		Costs	97,175	97,175	97,175	97,175
216		Payment	-	500,000	-	-
217		Reserve	(10,419,776)	(10,562,936)	(10,706,097)	(10,849,257)
218		Reserve Expense	(143,160)	(143,160)	(143,160)	(143,160)
219		Reserve Reclass	-	-	-	-

	A	B	W	X	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/28/2027**	**3/31/2027**	**4/30/2027**	**5/31/2027**
220						
221	TOTALS Excluding FERC 165	Balance	78,866,868	79,095,844	78,824,820	78,553,796
222		Amortization	(432,157)	67,843	(432,157)	(432,157)
223		Costs	97,175	97,175	97,175	97,175
224		Payment	-	-	-	-
225		Reserve	(9,992,993)	(10,134,040)	(10,275,088)	(10,416,135)
226		Reserve Expense	(141,047)	(141,047)	(141,047)	(141,047)
227		Reserve Reclass	-	-	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Con					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
8	ROW 1	Balance	23,613	19,716	15,819	11,922
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	451,791	446,537	441,284	436,030
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	433,001	427,966	422,931	417,896
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs				
19		Payment				
20		Reserve	(2,261,047)	(2,308,182)	(2,355,317)	(2,402,452)
21		Reserve Expense	(47,135)	(47,135)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,407,570	3,385,871	3,364,172	3,342,474
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	280,765	277,795	274,824	271,853
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	7,546,697	7,506,123	7,465,550	7,424,976
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	5,296,423	5,268,567	5,240,710	5,212,853
35		Amortization	(27,857)	(27,857)	(27,857)	(27,857)
36		Costs				
37		Payment				
38		Reserve Reclass				

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
39		Reserve				
40		Reserve Expense				
41						
42	ROW 9	Balance	518,272	504,983	491,694	478,405
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	1,788,262	1,771,231	1,754,200	1,737,169
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	5,358,421	5,307,389	5,256,356	5,205,324
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	2,892,629	2,865,080	2,837,531	2,809,983
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	2,575,642	2,536,899	2,498,156	2,459,414
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	82,515	82,209	81,903	81,597
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	50,513	48,986	47,459	45,933
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	58,747	57,887	57,027	56,166
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	2,048,275	2,037,482	2,026,688	2,015,895
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
70	ROW 18	Balance	141,562	140,871	140,181	139,490
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	72,937	71,354	69,772	68,189
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,413,343	3,397,561	3,381,780	3,365,999
77		Costs				
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	7,000,594	6,967,730	6,934,866	6,902,002
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	125,501	123,300	121,098	118,896
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	425,736	414,396	403,056	391,715
89		Costs				
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,517	53,517	53,517	53,517
93		Costs	-	-	-	-
94		Payment				
95		Reserve	(1,662,500)	(1,675,000)	(1,687,500)	(1,700,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	1,184,587	1,184,587	1,184,587	1,184,587
100		Costs	-	-	-	-

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
101		Payment				
102		Reserve	(463,254)	(467,543)	(471,833)	(476,122)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,459,094	1,459,094	1,459,094	1,459,094
106		Costs	-	-	-	-
107		Payment				
108		Reserve	(1,530,997)	(1,545,173)	(1,559,349)	(1,573,524)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,182,544	1,182,544	1,182,544	1,182,544
113		Costs	-	-	-	-
114		Payment				
115		Reserve	(731,880)	(738,657)	(745,433)	(752,210)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	4,973,205	5,070,380	5,167,555	5,264,730
121		Costs	97,175	97,175	97,175	97,175
122		Payment				
123		Reserve	(2,913,726)	(2,954,088)	(2,994,450)	(3,034,812)
124		Reserve Expense	(40,362)	(40,362)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
127						
128	ROW 29	Balance	15,749	15,749	15,749	15,749
129		Costs	-	-	-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs				
137		Payment				
138		Reserve	(147,425)	(148,870)	(150,316)	(151,761)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	297,881	297,881	297,881	297,881
144		Costs				
145		Payment				
146		Reserve	(33,068)	(33,330)	(33,593)	(33,855)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	162,929	162,929	162,929	162,929
151		Costs				
152		Reserve	(112,823)	(113,868)	(114,913)	(115,957)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	14,423	14,423	14,423	14,423
156		Costs				
157		Amortization				

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
158						
159	ROW 34	Balance	3,283,592	3,266,034	3,248,475	3,230,917
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	4,974,631	4,958,534	4,942,436	4,926,339
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,683	8,683	8,683	8,683
170		Costs				
171		Reserve	(63,306)	(64,306)	(65,306)	(66,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	15,755,011	15,755,011	15,755,011	15,755,011
175		Costs				
176		Payment				
177		Amortization	(65,625)	(65,625)	(65,625)	(65,625)
178		Reserve	-	-	-	-
179		Reserve Expense	-	-	-	-
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs				
184		Reserve	(542,524)	(554,580)	(566,636)	(578,692)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	346,411	277,129	207,846	138,564
188		Payment				

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
189		Amortization	(69,282)	(69,282)	(69,282)	(69,282)
190						
191	ROW 40	Balance	121,520	110,473	99,425	88,378
192		Payment	132,567			
193		Amortization	(11,047)	(11,047)	(11,047)	(11,047)
194						
195	ROW 41	Balance	27,490	27,490	27,490	127,157
196		Costs				
197		Payment				100,000
198		Amortization				(333)
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs				
202						
203	ROW 43	Balance	5,403	5,403	5,403	5,403
204		Costs				
205						
206	ROW 44	Reserve	(437,347)	(439,460)	(441,573)	(443,686)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	493,333	491,667	490,000	488,333
210		Amortization	(1,667)	(1,667)	(1,667)	(1,667)
211		Payment				
212						
213	TOTALS	Balance	78,750,703	78,399,350	78,047,996	77,796,310
214		Amortization	(514,154)	(514,154)	(514,154)	(514,487)
215		Costs	97,175	97,175	97,175	97,175
216		Payment	132,567	-	-	100,000
217		Reserve	(10,992,417)	(11,135,577)	(11,278,737)	(11,421,897)
218		Reserve Expense	(143,160)	(143,160)	(143,160)	(143,160)
219		Reserve Reclass	-	-	-	-

	A	B	AA	AB	AC	AD
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2027**	**7/31/2027**	**8/31/2027**	**9/30/2027**
220						
221	TOTALS Excluding FERC 165	Balance	78,282,772	78,011,748	77,740,724	77,569,367
222		Amortization	(432,157)	(432,157)	(432,157)	(432,157)
223		Costs	97,175	97,175	97,175	197,175
224		Payment	-	-	-	(333)
225		Reserve	(10,557,182)	(10,698,229)	(10,839,277)	(10,980,324)
226		Reserve Expense	(141,047)	(141,047)	(141,047)	(141,047)
227		Reserve Reclass	-	-	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
8	ROW 1	Balance	8,025	4,128	231	(3,666)
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	430,777	425,524	420,270	415,017
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	412,861	407,826	402,791	397,757
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs				
19		Payment				
20		Reserve	(2,449,587)	(2,496,722)	(2,543,856)	(2,590,991)
21		Reserve Expense	(47,135)	(47,135)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,320,775	3,299,076	3,277,377	3,255,679
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	268,882	265,911	262,940	259,969
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	7,384,402	7,343,829	7,303,255	7,262,681
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	5,184,996	5,157,139	5,129,283	5,101,426
35		Amortization	(27,857)	(27,857)	(27,857)	(27,857)
36		Costs				
37		Payment				
38		Reserve Reclass				

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
39		Reserve				
40		Reserve Expense				
41						
42	ROW 9	Balance	465,116	451,827	438,538	425,249
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	1,720,137	1,703,106	1,686,075	1,669,044
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	5,154,291	5,103,258	5,052,226	5,001,193
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	2,782,434	2,754,885	2,727,336	2,699,787
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	2,420,671	2,381,928	2,343,185	2,304,442
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	81,291	80,985	80,679	80,373
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	44,406	42,879	41,352	39,825
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	55,306	54,446	53,586	52,726
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	2,005,102	1,994,308	1,983,515	1,972,721
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
70	ROW 18	Balance	138,800	138,109	137,419	136,728
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	66,606	65,023	63,440	61,858
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,350,218	3,334,437	3,318,656	3,302,875
77		Costs				
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	6,869,138	6,836,274	6,803,410	6,770,546
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	116,694	114,493	112,291	110,089
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	380,375	369,034	357,694	346,353
89		Costs				
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,517	53,517	53,517	53,517
93		Costs	-	-	-	-
94		Payment				
95		Reserve	(1,712,500)	(1,725,000)	(1,737,500)	(1,750,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	1,184,587	1,184,587	1,184,587	1,184,587
100		Costs	-	-	-	-

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
101		Payment				
102		Reserve	(480,411)	(484,701)	(488,990)	(493,279)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,459,094	1,459,094	1,459,094	1,459,094
106		Costs	-	-	-	-
107		Payment				
108		Reserve	(1,587,700)	(1,601,876)	(1,616,052)	(1,630,228)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,182,544	1,182,544	1,182,544	1,182,544
113		Costs	-	-	-	-
114		Payment				
115		Reserve	(758,987)	(765,763)	(772,540)	(779,317)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	5,361,906	5,459,081	5,556,256	5,653,431
121		Costs	97,175	97,175	97,175	97,175
122		Payment				
123		Reserve	(3,075,174)	(3,115,536)	(3,155,898)	(3,196,260)
124		Reserve Expense	(40,362)	(40,362)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
127						
128	ROW 29	Balance	15,749	15,749	15,749	15,749
129		Costs	-	-	-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs				
137		Payment				
138		Reserve	(153,206)	(154,652)	(156,097)	(157,542)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	297,881	297,881	297,881	297,881
144		Costs				
145		Payment				
146		Reserve	(34,117)	(34,380)	(34,642)	(34,905)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	162,929	162,929	162,929	162,929
151		Costs				
152		Reserve	(117,002)	(118,047)	(119,091)	(120,136)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	14,423	14,423	14,423	14,423
156		Costs				
157		Amortization				

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
158						
159	ROW 34	Balance	3,213,358	3,195,800	3,178,242	3,160,683
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	4,910,241	4,894,144	4,878,047	4,861,949
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,683	8,683	8,683	8,683
170		Costs				
171		Reserve	(67,306)	(68,306)	(69,306)	(70,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	15,755,011	15,755,011	15,755,011	15,755,011
175		Costs				
176		Payment				
177		Amortization	(65,625)	(65,625)	(65,625)	(65,625)
178		Reserve	-	-	-	-
179		Reserve Expense	-	-	-	-
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs				
184		Reserve	(590,748)	(602,804)	(614,860)	(626,916)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	69,282	(0)	784,967	713,606
188		Payment			856,328	

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
189		Amortization	(69,282)	(69,282)	(71,361)	(71,361)
190						
191	ROW 40	Balance	77,331	66,284	55,236	44,189
192		Payment				
193		Amortization	(11,047)	(11,047)	(11,047)	(11,047)
194						
195	ROW 41	Balance	126,824	126,490	126,157	125,824
196		Costs				
197		Payment				
198		Amortization	(333)	(333)	(333)	(333)
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs				
202						
203	ROW 43	Balance	5,403	5,403	5,403	5,403
204		Costs				
205						
206	ROW 44	Reserve	(445,799)	(447,911)	(450,024)	(452,137)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	486,667	485,000	483,333	481,667
210		Amortization	(1,667)	(1,667)	(1,667)	(1,667)
211		Payment				
212						
213	TOTALS	Balance	77,444,623	77,092,936	77,595,499	77,241,734
214		Amortization	(514,487)	(514,487)	(516,565)	(516,565)
215		Costs	97,175	97,175	97,175	97,175
216		Payment	-	-	856,328	-
217		Reserve	(11,565,057)	(11,708,217)	(11,851,377)	(11,994,538)
218		Reserve Expense	(143,160)	(143,160)	(143,160)	(143,160)
219		Reserve Reclass	-	-	-	-

	A	B	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**10/31/2027**	**11/30/2027**	**12/31/2027**	**1/31/2028**
220						
221	TOTALS Excluding FERC 165	Balance	77,298,010	77,026,653	76,755,295	76,483,938
222		Amortization	(432,157)	(432,157)	(432,157)	(432,157)
223		Costs	97,175	97,175	97,175	97,175
224		Payment	(333)	(333)	(333)	(333)
225		Reserve	(11,121,371)	(11,262,419)	(11,403,466)	(11,544,513)
226		Reserve Expense	(141,047)	(141,047)	(141,047)	(141,047)
227		Reserve Reclass	-	-	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
8	ROW 1	Balance	(7,562)	(11,459)	(15,356)	(19,253)
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	409,764	404,510	399,257	394,003
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	392,722	387,687	382,652	377,617
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs				
19		Payment				
20		Reserve	(2,638,126)	(2,685,261)	(2,732,396)	(2,779,531)
21		Reserve Expense	(47,135)	(47,135)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,233,980	3,212,281	3,190,583	3,168,884
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	256,998	254,027	251,056	248,085
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	7,222,108	7,181,534	7,140,961	7,100,387
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	5,073,569	5,045,712	5,017,855	4,989,999
35		Amortization	(27,857)	(27,857)	(27,857)	(27,857)
36		Costs				
37		Payment				
38		Reserve Reclass				

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
39		Reserve				
40		Reserve Expense				
41						
42	ROW 9	Balance	411,960	398,671	385,382	372,092
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	1,652,013	1,634,982	1,617,951	1,600,920
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	4,950,161	4,899,128	4,848,096	4,797,063
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	2,672,238	2,644,689	2,617,141	2,589,592
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	2,265,699	2,226,956	2,188,213	2,149,471
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	80,067	79,761	79,455	79,149
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	38,299	36,772	35,245	33,718
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	51,866	51,006	50,146	49,286
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	1,961,928	1,951,135	1,940,341	1,929,548
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
70	ROW 18	Balance	136,038	135,347	134,656	133,966
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	60,275	58,692	57,109	55,526
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,287,094	3,271,312	3,255,531	3,239,750
77		Costs				
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	6,737,682	6,704,818	6,671,954	6,639,090
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	107,887	105,685	103,484	101,282
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	335,013	323,673	312,332	300,992
89		Costs				
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,517	53,517	53,517	53,517
93		Costs	-	-	-	-
94		Payment				
95		Reserve	(1,762,500)	(1,775,000)	(1,787,500)	(1,800,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	1,184,587	1,184,587	1,184,587	1,184,587
100		Costs	-	-	-	-

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
101		Payment				
102		Reserve	(497,569)	(501,858)	(506,148)	(510,437)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,459,094	1,459,094	1,459,094	1,459,094
106		Costs	-	-	-	-
107		Payment				
108		Reserve	(1,644,404)	(1,658,580)	(1,672,756)	(1,686,932)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,182,544	1,182,544	1,182,544	1,182,544
113		Costs	-	-	-	-
114		Payment				
115		Reserve	(786,093)	(792,870)	(799,647)	(806,423)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	5,750,606	5,847,781	5,944,957	6,042,132
121		Costs	97,175	97,175	97,175	97,175
122		Payment				
123		Reserve	(3,236,622)	(3,276,984)	(3,317,346)	(3,357,708)
124		Reserve Expense	(40,362)	(40,362)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
127						
128	ROW 29	Balance	15,749	15,749	15,749	15,749
129		Costs	-	-	-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs				
137		Payment				
138		Reserve	(158,988)	(160,433)	(161,878)	(163,324)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	297,881	297,881	297,881	297,881
144		Costs				
145		Payment				
146		Reserve	(35,167)	(35,430)	(35,692)	(35,954)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	162,929	162,929	162,929	162,929
151		Costs				
152		Reserve	(121,181)	(122,225)	(123,270)	(124,315)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	14,423	14,423	14,423	14,423
156		Costs				
157		Amortization				

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
158						
159	ROW 34	Balance	3,143,125	3,125,567	3,108,008	3,090,450
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	4,845,852	4,829,754	4,813,657	4,797,559
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,683	8,683	8,683	8,683
170		Costs				
171		Reserve	(71,306)	(72,306)	(73,306)	(74,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	15,755,011	15,755,011	15,755,011	15,755,011
175		Costs				
176		Payment				
177		Amortization	(65,625)	(65,625)	(65,625)	(65,625)
178		Reserve	-	-	-	-
179		Reserve Expense	-	-	-	-
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs				
184		Reserve	(638,972)	(651,028)	(663,084)	(675,141)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	642,246	570,885	499,524	428,164
188		Payment				

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
189		Amortization	(71,361)	(71,361)	(71,361)	(71,361)
190						
191	ROW 40	Balance	33,142	22,095	11,047	(0)
192		Payment				
193		Amortization	(11,047)	(11,047)	(11,047)	(11,047)
194						
195	ROW 41	Balance	125,490	125,157	124,824	124,490
196		Costs				
197		Payment				
198		Amortization	(333)	(333)	(333)	(333)
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs				
202						
203	ROW 43	Balance	5,403	5,403	5,403	5,403
204		Costs				
205						
206	ROW 44	Reserve	(454,250)	(456,362)	(458,475)	(460,588)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	480,000	478,333	476,667	475,000
210		Amortization	(1,667)	(1,667)	(1,667)	(1,667)
211		Payment				
212						
213	TOTALS	Balance	76,887,968	76,534,203	76,180,438	75,826,673
214		Amortization	(516,565)	(516,565)	(516,565)	(516,565)
215		Costs	97,175	97,175	97,175	97,175
216		Payment	-	-	-	-
217		Reserve	(12,137,698)	(12,280,858)	(12,424,018)	(12,567,178)
218		Reserve Expense	(143,160)	(143,160)	(143,160)	(143,160)
219		Reserve Reclass	-	-	-	-

	A	B	AI	AJ	AK	AL
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**2/29/2028**	**3/31/2028**	**4/30/2028**	**5/31/2028**
220						
221	TOTALS Excluding FERC 165	Balance	76,212,581	75,941,224	75,669,866	75,398,509
222		Amortization	(432,157)	(432,157)	(432,157)	(432,157)
223		Costs	97,175	97,175	97,175	97,175
224		Payment	(333)	(333)	(333)	(333)
225		Reserve	(11,685,561)	(11,826,608)	(11,967,655)	(12,108,703)
226		Reserve Expense	(141,047)	(141,047)	(141,047)	(141,047)
227		Reserve Reclass	-	-	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
8	ROW 1	Balance	(23,150)	(27,047)	(30,944)	(34,841)
9		Amortization	(3,897)	(3,897)	(3,897)	(3,897)
10						
11	ROW 2	Balance	388,750	383,497	378,243	372,990
12		Amortization	(5,253)	(5,253)	(5,253)	(5,253)
13						
14	ROW 3	Balance	372,582	367,547	362,512	357,477
15		Amortization	(5,035)	(5,035)	(5,035)	(5,035)
16						
17	ROW 4	Balance	17,098	17,098	17,098	17,098
18		Costs				
19		Payment				
20		Reserve	(2,826,666)	(2,873,801)	(2,920,936)	(2,968,070)
21		Reserve Expense	(47,135)	(47,135)	(47,135)	(47,135)
22						
23	ROW 5	Balance	3,147,185	3,125,486	3,103,788	3,082,089
24		Amortization	(21,699)	(21,699)	(21,699)	(21,699)
25		Costs				
26						
27	ROW 6	Balance	245,114	242,143	239,172	236,201
28		Amortization	(2,971)	(2,971)	(2,971)	(2,971)
29		Costs				
30						
31	ROW 7	Balance	7,059,813	7,019,240	6,978,666	6,938,092
32		Amortization	(40,574)	(40,574)	(40,574)	(40,574)
33						
34	ROW 8	Balance	4,962,142	4,934,285	4,906,428	4,878,571
35		Amortization	(27,857)	(27,857)	(27,857)	(27,857)
36		Costs				
37		Payment				
38		Reserve Reclass				

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
39		Reserve				
40		Reserve Expense				
41						
42	ROW 9	Balance	358,803	345,514	332,225	318,936
43		Amortization	(13,289)	(13,289)	(13,289)	(13,289)
44						
45	ROW 10	Balance	1,583,889	1,566,858	1,549,827	1,532,796
46		Amortization	(17,031)	(17,031)	(17,031)	(17,031)
47						
48	ROW 11	Balance	4,746,030	4,694,998	4,643,965	4,592,933
49		Amortization	(51,033)	(51,033)	(51,033)	(51,033)
50						
51	ROW 12	Balance	2,562,043	2,534,494	2,506,945	2,479,396
52		Amortization	(27,549)	(27,549)	(27,549)	(27,549)
53						
54	ROW 13	Balance	2,110,728	2,071,985	2,033,242	1,994,499
55		Amortization	(38,743)	(38,743)	(38,743)	(38,743)
56						
57	ROW 14	Balance	78,843	78,537	78,231	77,925
58		Amortization	(306)	(306)	(306)	(306)
59						
60						
61	ROW 15	Balance	32,191	30,665	29,138	27,611
62		Amortization	(1,527)	(1,527)	(1,527)	(1,527)
63						
64	ROW 16	Balance	48,426	47,566	46,706	45,846
65		Amortization	(860)	(860)	(860)	(860)
66						
67	ROW 17	Balance	1,918,755	1,907,961	1,897,168	1,886,375
68		Amortization	(10,793)	(10,793)	(10,793)	(10,793)
69						

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
70	ROW 18	Balance	133,275	132,585	131,894	131,204
71		Amortization	(691)	(691)	(691)	(691)
72						
73	ROW 19	Balance	53,944	52,361	50,778	49,195
74		Amortization	(1,583)	(1,583)	(1,583)	(1,583)
75						
76	ROW 20	Balance	3,223,969	3,208,188	3,192,407	3,176,626
77		Costs				
78		Amortization	(15,781)	(15,781)	(15,781)	(15,781)
79						
80						
81	ROW 21	Balance	6,606,226	6,573,362	6,540,498	6,507,634
82		Amortization	(32,864)	(32,864)	(32,864)	(32,864)
83		Costs				
84						
85	ROW 22	Balance	99,080	96,878	94,676	92,475
86		Amortization	(2,202)	(2,202)	(2,202)	(2,202)
87						
88	ROW 23	Balance	289,651	278,311	266,970	255,630
89		Costs				
90		Amortization	(11,340)	(11,340)	(11,340)	(11,340)
91						
92	ROW 24	Balance	53,517	53,517	53,517	53,517
93		Costs	-	-	-	-
94		Payment				
95		Reserve	(1,812,500)	(1,825,000)	(1,837,500)	(1,850,000)
96		Reserve Expense	(12,500)	(12,500)	(12,500)	(12,500)
97		Reserve Reclass				
98						
99	ROW 25	Balance	1,184,587	1,184,587	1,184,587	1,184,587
100		Costs	-	-	-	-

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
101		Payment				
102		Reserve	(514,726)	(519,016)	(523,305)	(527,595)
103		Reserve Expense	(4,289)	(4,289)	(4,289)	(4,289)
104						
105	ROW 26	Balance	1,459,094	1,459,094	1,459,094	1,459,094
106		Costs	-	-	-	-
107		Payment				
108		Reserve	(1,701,107)	(1,715,283)	(1,729,459)	(1,743,635)
109		Reserve Expense	(14,176)	(14,176)	(14,176)	(14,176)
110		Reserve Reclass				
111						
112	ROW 27	Balance	1,182,544	1,182,544	1,182,544	1,182,544
113		Costs	-	-	-	-
114		Payment				
115		Reserve	(813,200)	(819,977)	(826,753)	(833,530)
116		Reserve Expense	(6,777)	(6,777)	(6,777)	(6,777)
117		Reserve Reclass				
118						
119						
120	ROW 28	Balance	6,139,307	6,236,482	6,333,657	6,430,833
121		Costs	97,175	97,175	97,175	97,175
122		Payment				
123		Reserve	(3,398,070)	(3,438,432)	(3,478,794)	(3,519,156)
124		Reserve Expense	(40,362)	(40,362)	(40,362)	(40,362)
125		Reserve Reclass				
126						

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
127						
128	ROW 29	Balance	15,749	15,749	15,749	15,749
129		Costs	-	-	-	-
130		Payment				
131		Reserve	(92,520)	(92,520)	(92,520)	(92,520)
132		Reserve Expense				
133		Reserve Reclass				
134						
135	ROW 30	Balance	263,082	263,082	263,082	263,082
136		Costs				
137		Payment				
138		Reserve	(164,769)	(166,214)	(167,660)	(169,105)
139		Reserve Expense	(1,445)	(1,445)	(1,445)	(1,445)
140		Reserve Reclass				
141						
142						
143	ROW 31	Balance	297,881	297,881	297,881	297,881
144		Costs				
145		Payment				
146		Reserve	(36,217)	(36,479)	(36,742)	(37,004)
147		Reserve Expense	(262)	(262)	(262)	(262)
148		Reserve Reclass				
149						
150	ROW 32	Balance	162,929	162,929	162,929	162,929
151		Costs				
152		Reserve	(125,359)	(126,404)	(127,449)	(128,493)
153		Reserve Expense	(1,045)	(1,045)	(1,045)	(1,045)
154						
155	ROW 33	Balance	14,423	14,423	14,423	14,423
156		Costs				
157		Amortization				

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
158						
159	ROW 34	Balance	3,072,892	3,055,333	3,037,775	3,020,217
160		Amortization	(17,558)	(17,558)	(17,558)	(17,558)
161						
162						
163						
164	ROW 35	Balance	4,781,462	4,765,364	4,749,267	4,733,170
165		Amortization	(16,097)	(16,097)	(16,097)	(16,097)
166		Costs				
167						
168						
169	ROW 36	Balance	8,683	8,683	8,683	8,683
170		Costs				
171		Reserve	(75,306)	(76,306)	(77,306)	(78,306)
172		Reserve Expense	(1,000)	(1,000)	(1,000)	(1,000)
173						
174	ROW 37	Balance	15,755,011	15,755,011	15,755,011	15,755,011
175		Costs				
176		Payment				
177		Amortization	(65,625)	(65,625)	(65,625)	(65,625)
178		Reserve	-	-	-	-
179		Reserve Expense	-	-	-	-
180		Reserve Reclass				
181						
182	ROW 38	Balance	70,891	70,891	70,891	70,891
183		Costs				
184		Reserve	(687,197)	(699,253)	(711,309)	(723,365)
185		Reserve Expense	(12,056)	(12,056)	(12,056)	(12,056)
186						
187	ROW 39	Balance	356,803	285,443	214,082	142,721
188		Payment				

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
189		Amortization	(71,361)	(71,361)	(71,361)	(71,361)
190						
191	ROW 40	Balance	125,166	113,787	102,408	91,029
192		Payment	136,544			
193		Amortization	(11,379)	(11,379)	(11,379)	(11,379)
194						
195	ROW 41	Balance	124,157	123,824	123,490	123,157
196		Costs				
197		Payment				
198		Amortization	(333)	(333)	(333)	(333)
199						
200	ROW 42	Balance	46,816	46,816	46,816	46,816
201		Costs				
202						
203	ROW 43	Balance	5,403	5,403	5,403	5,403
204		Costs				
205						
206	ROW 44	Reserve	(462,701)	(464,814)	(466,926)	(469,039)
207		Reserve Expense	(2,113)	(2,113)	(2,113)	(2,113)
208						
209	ROW 45	Balance	473,333	471,667	470,000	468,333
210		Amortization	(1,667)	(1,667)	(1,667)	(1,667)
211		Payment				
212						
213	TOTALS	Balance	75,609,121	75,255,024	74,900,927	74,546,831
214		Amortization	(516,897)	(516,897)	(516,897)	(516,897)
215		Costs	97,175	97,175	97,175	97,175
216		Payment	136,544	-	-	-
217		Reserve	(12,710,338)	(12,853,498)	(12,996,658)	(13,139,818)
218		Reserve Expense	(143,160)	(143,160)	(143,160)	(143,160)
219		Reserve Reclass	-	-	-	-

	A	B	AM	AN	AO	AP
1	**PNM Exhibit RNG-4**					
2	**WP OM-16: ROW Transmission**					
3	Base Period data is historical information from the Cor					
4	Lead Sheet					
5						
6						
7	**ROW #**	**Item**	**6/30/2028**	**7/31/2028**	**8/31/2028**	**9/30/2028**
220						
221	TOTALS Excluding FERC 165	Balance	75,127,152	74,855,795	74,584,437	74,313,080
222		Amortization	(432,157)	(432,157)	(432,157)	(432,157)
223		Costs	97,175	97,175	97,175	97,175
224		Payment	(333)	(333)	(333)	(333)
225		Reserve	(12,249,750)	(12,390,797)	(12,531,845)	(12,672,892)
226		Reserve Expense	(141,047)	(141,047)	(141,047)	(141,047)
227		Reserve Reclass	-	-	-	-
228						
229						
230		Base Period				
231		Linkage Period 1				
232		Linkage Period 2				
233		Test Period				
234						

	A	B	C	D	E	F	G	H	I	J	K	L
1	**PNM Exhibit RNG-4**											
2	**WP OM-17: Annualize Transmission By Others**											
3	Base Period data is historical information from the Company's Books and Records.											
4	Lead Sheet											
5												
6	**Description**	**FERC**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
7	Transmission By Others	565	2,579,657	1,937,406	2,190,448	1,966,151	1,411,220	1,805,200	2,797,897	2,928,461	1,899,358	2,831,803
8												
9												
10	General Note: PNM annualized the 2026 expense to capture updated rates from contract renewals occurring at the beginning of the calendar year.											

	A	B	M	N	O	P	Q	R	S
1	**PNM Exhibit RNG-4**								
2	**WP OM-17: Annualize Transmission By Others**								
3	Base Period data is historical information from the Company's Books and Records.								
4	Lead Sheet								
5									
6	**Description**	**FERC**	**May-26**	**Jun-26**	**Unadjusted Base Period OM-2 Column C**	**2026 Expense Columns I through N**	**Annualized 2026 Expense Column P * 2**	**Annualized Expense Adjustment Column Q - O**	**Reference**
7	Transmission By Others	565	1,885,237	2,557,036	26,789,872	14,899,791	29,799,582	3,009,710	OM-3; Column L
8									
9									
10	General Note: PNM annualized the 2026 expense to capture updated rates from contract renewals occurring at the beginning of the calendar year.								

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP LA- Labor Workpaper

Is contained in the following 32 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG -4**				
2	**WP LA - Labor Workpaper Lead Sheet**				
3					
4				***Provides Information To***	***Requires Information From***
5	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
6	WP-LA-1	Summary of PNM Direct Labor	Summary of PNM Labor, Base Period, Adjusted Base Period, Linkage data and Test Period amounts. Also provides the jurisdictional allocation of PNM Labor for the Wages and Salary Allocator calculation.	WP OM - O&M Workpaper.xlsx; WP OM-3, WP OM-4 WP AL - Allocators Workpaper.xlsx; WP AL-7, WP AL-8	WP-LA-2, WP-LA-3 PNM Exhibit RNG-3 - WP COS.xlsx; PNM Exhibit RNG-3 COS BASE, PNM Exhibit RNG-3
7	WP-LA-2	PNM Normalized Labor (Non San Juan)	Calculates normalization of PNM labor, excluding SJGS and overtime, for Base Period, and development of Linkage data and Test Period labor expenses with escalation.	WP-LA-1	Manual Inputs
8	WP-LA-3	PNM Overtime	Calculates PNM, excluding SJGS, overtime expenses for Linkage data and Test period, using labor escalation rates.	WP-LA-1	Manual Inputs
9	WP-LA-4	Summary of Shared Services Labor	Summary of PNMR Services Company Labor, Base Period, Adjusted Base Period, Linkage data and Test Period amounts.	WP SS-Shared Services.xlsx; WP SS-2, WP SS-3, WP SS-8, WP SS-13, WP SS-14	WP-LA-5, WP-LA-6
10	WP-LA-5	PNMR Services Normalized Labor	Calculates normalization of PNMR Services Company labor, excluding overtime, for Base Period, and development of Linkage data and Test Period labor expenses with escalation, and associated payroll taxes (unallocated share).	WP-LA-4 WP SS-Shared Services.xlsx; WP SS-8, WP SS-13, WP SS-14	Manual Inputs
11	WP-LA-6	PNMR Services Overtime	Calculates PNMR Services Company overtime expenses for Linkage data and Test Period, using labor escalation rates, and associated payroll taxes (unallocated share).	WP-LA-4 WP SS-Shared Services.xlsx; WP SS-8, WP SS-13, WP SS-14	Manual Inputs

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP LA-1: Summary of PNM Direct Labor**							
3	**PNM labor (excluding San Juan and Shared Services)**							
4	**Base Period data is historical information from the Company's Books and Records.**							
5	Hyperlink to Lead Sheet							
6								
7							**Column D + Column E**	**Column C + Column G**
8				**WP LA-2, Column H**	**WP LA-3, Column D**		**WP OM-3, Column E**	**WP OM-4, Column H**
9	Description	FERC	Unadjusted Base Period	PNM Base Period Labor Adjustments	PNM Overtime Adjustments	Other Base Period Adjustment did not use	Total Base Period Adjustments	Adjusted Base Period
20	**Total Operation Supervision and Engineering**	**500**	**221,556**	**49,279**	**-**	**-**	**49,279**	**270,834**
27	**Total Oper-Steam Expense-Major**	**502**	**-**	**-**	**-**	**-**	**-**	**-**
29	**Total Oper-Steam-Other Sources**	**503**	**-**	**-**	**-**	**-**	**-**	**-**
37	**Total Oper-Electric Exp-Major**	**505**	**1,079,192**	**54,860**	**-**	**-**	**54,860**	**1,134,052**
45	**Total Oper-Misc Steam Power Exp**	**506**	**234,691**	**(20,867)**	**-**	**-**	**(20,867)**	**213,824**
52	**Total Maint-Sup & Eng-Steam**	**510**	**231,933**	**(25,857)**	**-**	**-**	**(25,857)**	**206,076**
60	**Total Maint-Structures-Steam**	**511**	**328,555**	**32,681**	**-**	**-**	**32,681**	**361,236**
68	**Total Maint-Boiler Plant**	**512**	**1,031,309**	**200,842**	**-**	**-**	**200,842**	**1,232,151**
76	**Total Maint-Electric Plant**	**513**	**101,264**	**(80,641)**	**-**	**-**	**(80,641)**	**20,623**
79	**Total Maint-Misc Steam Plant**	**514**	**-**	**-**	**-**	**-**	**-**	**-**
83	**Total Oper-Sup & Eng-Nuclear**	**517**	**26,007**	**(9,252)**	**-**	**-**	**(9,252)**	**16,755**
92	**Total Oper-Sup & Eng-Other**	**546**	**506,954**	**166,916**	**-**	**-**	**166,916**	**673,870**
97	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**(6,045)**	**6,045**	**-**	**-**	**6,045**	**-**
105	**Total Oper-Oth Pwr Gen Exp-Other - Renewables**	**549**	**-**	**-**	**-**	**-**	**-**	**-**
113	**Total Maint-Structures-Fuel**	**552**	**556,164**	**(268,906)**	**-**	**-**	**(268,906)**	**287,258**
122	**Total Maint-Gen & Elec Plant**	**553**	**2,734,507**	**59,925**	**-**	**-**	**59,925**	**2,794,432**
132	**Total Oper-Load Dispatch-Sys Ctl**	**556**	**4,032,355**	**464,041**	**-**	**-**	**464,041**	**4,496,396**
137	**Total Generation & Plant OpEx-Solar**	**558**	**74,442**	**(31,759)**	**-**	**-**	**(31,759)**	**42,683**
142	**Total Generation & Plant OpEx-Solar - Renewables**	**558**	**430,467**	**-**	**-**	**-**	**-**	**430,467**
154	**Total Oper-Sup & Eng-ETrans**	**560**	**1,857,186**	**181,350**	**-**	**-**	**181,350**	**2,038,536**
163	**Total Oper-Load Dispatch-ETrans**	**561**	**916,934**	**(49,390)**	**-**	**-**	**(49,390)**	**867,544**
173	**Total Oper-Station Exp-ETrans**	**562**	**886,346**	**(750)**	**-**	**-**	**(750)**	**885,596**
181	**Total Oper-Overhead Lines-ETrans**	**563**	**229,880**	**(114,120)**	**-**	**-**	**(114,120)**	**115,760**
192	**Total Oper-Misc Transmission-E**	**566**	**203,038**	**148,925**	**-**	**-**	**148,925**	**351,963**
197	**Total Rents Transmission**	**567**	**8,454**	**(6,463)**	**-**	**-**	**(6,463)**	**1,991**
203	**Total Maint Sup & Eng-ETrans**	**568**	**24,705**	**(10,239)**	**-**	**-**	**(10,239)**	**14,465**
207	**Total Maint-Structures-ETrans**	**569**	**-**	**-**	**-**	**-**	**-**	**-**
216	**Total Maint-Sta Equip-ETrans**	**570**	**3,326,104**	**355,276**	**-**	**-**	**355,276**	**3,681,380**
224	**Total Maint-Overhead Lns-ETrans**	**571**	**124,722**	**(45,158)**	**-**	**-**	**(45,158)**	**79,564**
228	**Total Maint-Trans Plant-NonMaj-E**	**574**	**9,401**	**(4,243)**	**-**	**-**	**(4,243)**	**5,158**
231	**Total Maint - Storage Equipment, Structures**	**578**	**1,117**	**(1,117)**	**-**	**-**	**(1,117)**	**-**
234	**Total Maint - Storage Equipment, Structures - Energy Storage - Transmission**	**578**	**-**	**-**	**-**	**-**	**-**	**-**
237	**Total Maint - Storage Equipment, Structures - Energy Storage - Distribution**	**578**	**11,907**	**-**	**-**	**-**	**-**	**11,907**
248	**Total Oper-Sup & Eng-EDist**	**580**	**1,456,196**	**265,315**	**-**	**-**	**265,315**	**1,721,511**
256	**Total Oper-Station Exp-EDist**	**582**	**310,032**	**29,644**	**-**	**-**	**29,644**	**339,676**

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP LA-1: Summary of PNM Direct Labor**							
3	**PNM labor (excluding San Juan and Shared Services)**							
4	**Base Period data is historical information from the Company's Books and Records.**							
5	Hyperlink to Lead Sheet							
6								
7							**Column D + Column E**	**Column C + Column G**
8				**WP LA-2, Column H**	**WP LA-3, Column D**		**WP OM-3, Column E**	**WP OM-4, Column H**
9	Description	FERC	Unadjusted Base Period	PNM Base Period Labor Adjustments	PNM Overtime Adjustments	Other Base Period Adjustment did not use	Total Base Period Adjustments	Adjusted Base Period
264	**Total Oper-Overhead Lines-EDist**	**583**	**3,354,640**	**123,278**	**-**	**-**	**123,278**	**3,477,918**
271	**Total Oper-Undergrd Line-EDist**	**584**	**1,023,550**	**33,688**	**-**	**-**	**33,688**	**1,057,238**
277	**Total Oper-Street Light/Signal-E**	**585**	-	-	**-**	**-**	-	-
286	**Total Oper-Meter Expense-EDist**	**586**	**2,857,825**	**432,045**	**-**	**-**	**432,045**	**3,289,870**
298	**Total Oper-Misc Dist Exp-EDist**	**588**	**5,035,421**	**1,306,233**	**-**	**-**	**1,306,233**	**6,341,654**
306	**Total Maint-Sup & Eng-EDist**	**590**	**56,140**	(7,991)	**-**	**-**	**(7,991)**	**48,149**
316	**Total Maint-Station Equip-EDist**	**592**	**1,465,838**	**83,502**	**-**	**-**	**83,502**	**1,549,340**
327	**Total Maint-Overhead Lns-EDist**	**593**	**879,982**	**71,391**	**-**	**-**	**71,391**	**951,373**
337	**Total Maint-Und Lines-EDist**	**594**	**1,297,270**	**38,259**	**-**	**-**	**38,259**	**1,335,529**
347	**Total Maint-Streetlight/Signal-E**	**596**	**310,963**	**(206,815)**	**-**	**-**	**(206,815)**	**104,149**
354	**Total Maint-Meters-EDist**	**597**	**719,685**	**323,436**	**-**	**-**	**323,436**	**1,043,121**
357	**Total Maintenance of Misc. Distribution Plant**	**598**	-	-	**-**	**-**	-	-
364	**Total Supervision-Customer Accts**	**901**	**2,499**	**(1,770)**	**-**	**-**	**(1,770)**	**729**
373	**Total Meter Reading Expenses**	**902**	**5,971,360**	**(246,436)**	**-**	**-**	**(246,436)**	**5,724,925**
382	**Total Customer Record and Coll**	**903**	**6,097,999**	**21,975**	**-**	**-**	**21,975**	**6,119,974**
389	**Total Cust Service/Inf Expenses**	**906**	**2,213**	**(2,213)**	**-**	**-**	**(2,213)**	-
397	**Total Customer Assistance Exps**	**908**	**1,158,258**	**(202,393)**	**-**	**-**	**(202,393)**	**955,865**
399	**Total Misc Customer Service & Inf Expense**	**910**	**422**	**2,806**	**-**	**-**	**2,806**	**3,228**
410	**Total Demo & Selling Expenses - Non-Production**	**912**	-	-	**-**	**-**	-	-
421	**Total Demo & Selling Expenses - Production**	**912**	**4,215,197**	**345,491**	**-**	**-**	**345,491**	**4,560,688**
424	**Total Advertising Expense**	**913**	-	-	**-**	**-**	-	-
435	**Total Admin and General Salaries**	**920**	**3,465,612**	**(127,650)**	**(5,016)**	**-**	**(132,665)**	**3,332,946**
444	**Total Injuries or Damages-Safety**	**925**	**(9,365,885)**	**(16,810)**	**-**	**-**	**(16,810)**	**(9,382,695)**
448	**Total Employee Pension and Benefits**	**926**	**(8,868,711)**	**-**	**-**	**-**	**-**	**(8,868,711)**
453	**Total Regulatory Commission Exp**	**928**	**-**	**-**	**-**	**-**	**-**	**-**
456	**Total Maint of General Plant - Transmission**	**930**	-	-	**-**	**-**	-	-
466	**Total Maint of General Plant**	**935**	**873,148**	**68,403**	**-**	**-**	**68,403**	**941,551**
467								
468	**Total PNM Labor**		**41,502,797**	**3,384,767**	**(5,016)**	**-**	**3,379,752**	**44,882,549**
469								
470	**For Informational Purposes**							
471	PNM Labor (Non-Overtime)		52,614,037	3,384,767	-	-	3,384,767	55,998,804
472	PNM Overtime		6,997,488	-	(5,016)	-	(5,016)	6,992,472
473	PNM Labor Loads		(18,108,728)	-	-	-	-	(18,108,728)
474	**Total PNM Labor**		41,502,797	3,384,767	(5,016)	-	3,379,752	44,882,549
475								
476	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							
477	Note 1: Wages and Salaries Allocation calculation excludes labor loads for Injuries and Damages and Pension and Benefits.							

	A	B	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP LA-1: Summary of PNM Direct Labor**							
3	**PNM labor (excluding San Juan and Shared Services)**							
4	**Base Period data is historical information from the Company's Books and Records.**							
5	Hyperlink to Lead Sheet							
6								
7								
8					**WP OM-4, Column U**			
9	Description	FERC	Linkage 1 Jul - 2026 through Jun 2027	Linkage 2 Oct 2026 through Sep 2027	Test Period WP LA-2, Col AV & WP LA-3, Col AP	Adjusted Base and Test Period Variance	Test Period Adjusted Base Period Variance - %	Explanation
20	**Total Operation Supervision and Engineering**	**500**	**273,543**	**276,251**	**287,301**	**16,467**	**6.08%**	**Escalation Adjustment**
27	**Total Oper-Steam Expense-Major**	**502**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
29	**Total Oper-Steam-Other Sources**	**503**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
37	**Total Oper-Electric Exp-Major**	**505**	**1,143,502**	**1,157,678**	**1,215,562**	**81,510**	**7.19%**	**Escalation Adjustment**
45	**Total Oper-Misc Steam Power Exp**	**506**	**215,962**	**218,101**	**226,825**	**13,001**	**6.08%**	**Escalation Adjustment**
52	**Total Maint-Sup & Eng-Steam**	**510**	**208,137**	**210,198**	**218,605**	**12,529**	**6.08%**	**Escalation Adjustment**
60	**Total Maint-Structures-Steam**	**511**	**364,265**	**368,752**	**387,074**	**25,838**	**7.15%**	**Escalation Adjustment**
68	**Total Maint-Boiler Plant**	**512**	**1,242,420**	**1,257,821**	**1,320,708**	**88,557**	**7.19%**	**Escalation Adjustment**
76	**Total Maint-Electric Plant**	**513**	**20,795**	**21,053**	**22,105**	**1,482**	**7.19%**	**Escalation Adjustment**
79	**Total Maint-Misc Steam Plant**	**514**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
83	**Total Oper-Sup & Eng-Nuclear**	**517**	**16,923**	**17,091**	**17,774**	**1,019**	**6.08%**	**N/A**
92	**Total Oper-Sup & Eng-Other**	**546**	**680,608**	**687,347**	**714,841**	**40,971**	**6.08%**	**Escalation Adjustment**
97	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
105	**Total Oper-Oth Pwr Gen Exp-Other - Renewables**	**549**	**-**	**-**	**-**	**-**	**N/A**	**Escalation Adjustment, P&B and I&D Loads in acct 925 & 926**
113	**Total Maint-Structures-Fuel**	**552**	**289,822**	**293,157**	**306,774**	**19,516**	**6.79%**	**Escalation Adjustment**
122	**Total Maint-Gen & Elec Plant**	**553**	**2,817,751**	**2,852,633**	**2,995,067**	**200,635**	**7.18%**	**Escalation Adjustmen**
132	**Total Oper-Load Dispatch-Sys Ctl**	**556**	**4,541,360**	**4,586,324**	**4,769,777**	**273,381**	**6.08%**	**Escalation Adjustment**
137	**Total Generation & Plant OpEx-Solar**	**558**	**43,110**	**43,537**	**45,278**	**2,595**	**6.08%**	
142	**Total Generation & Plant OpEx-Solar - Renewables**	**558**	**290,088**	**292,960**	**304,679**	**(125,788)**	**-29.22%**	
154	**Total Oper-Sup & Eng-ETrans**	**560**	**2,058,686**	**2,079,069**	**2,600,553**	**562,018**	**27.57%**	**Escalation Adjustment**
163	**Total Oper-Load Dispatch-ETrans**	**561**	**876,220**	**884,895**	**920,291**	**52,747**	**6.08%**	**Escalation Adjustment**
173	**Total Oper-Station Exp-ETrans**	**562**	**894,026**	**903,521**	**942,271**	**56,675**	**6.40%**	**Escalation Adjustment**
181	**Total Oper-Overhead Lines-ETrans**	**563**	**116,724**	**118,171**	**124,080**	**8,320**	**7.19%**	**Escalation Adjustment**
192	**Total Oper-Misc Transmission-E**	**566**	**354,969**	**359,259**	**376,773**	**24,810**	**7.05%**	**Escalation Adjustment**
197	**Total Rents Transmission**	**567**	**-**	**-**	**-**	**(1,991)**	**-100.00%**	
203	**Total Maint Sup & Eng-ETrans**	**568**	**14,610**	**14,755**	**15,345**	**879**	**6.08%**	**N/A**
207	**Total Maint-Structures-ETrans**	**569**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
216	**Total Maint-Sta Equip-ETrans**	**570**	**3,712,762**	**3,757,723**	**3,941,302**	**259,922**	**7.06%**	**Escalation Adjustment**
224	**Total Maint-Overhead Lns-ETrans**	**571**	**80,266**	**81,202**	**85,023**	**5,459**	**6.86%**	**Escalation Adjustment**
228	**Total Maint-Trans Plant-NonMaj-E**	**574**	**5,201**	**5,266**	**5,529**	**371**	**7.19%**	**Escalation Adjustment**
231	**Total Maint - Storage Equipment, Structures**	**578**	**-**	**-**	**-**	**-**	**N/A**	
234	**Total Maint - Storage Equipment, Structures - Energy Storage - Transmission**	**578**	**-**	**-**	**-**	**-**	**N/A**	
237	**Total Maint - Storage Equipment, Structures - Energy Storage - Distribution**	**578**	**12,026**	**12,145**	**12,631**	**724**	**6.08%**	
248	**Total Oper-Sup & Eng-EDist**	**580**	**1,738,726**	**1,755,941**	**1,826,178**	**104,668**	**6.08%**	**Escalation Adjustment**
256	**Total Oper-Station Exp-EDist**	**582**	**343,001**	**346,506**	**360,811**	**21,135**	**6.22%**	**Escalation Adjustment**

	A	B	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP LA-1: Summary of PNM Direct Labor**							
3	**PNM labor (excluding San Juan and Shared Services)**							
4	**Base Period data is historical information from the Company's Books and Records.**							
5	Hyperlink to Lead Sheet							
6								
7								
8					**WP OM-4, Column U**			
9	Description	FERC	Linkage 1 Jul - 2026 through Jun 2027	Linkage 2 Oct 2026 through Sep 2027	Test Period WP LA-2, Col AV & WP LA-3, Col AP	Adjusted Base and Test Period Variance	Test Period Adjusted Base Period Variance - %	Explanation
264	**Total Oper-Overhead Lines-EDist**	**583**	**3,506,957**	**3,550,347**	**3,727,524**	**249,606**	**7.18%**	**Escalation Adjustment**
271	**Total Oper-Undergrd Line-EDist**	**584**	**1,066,048**	**1,079,264**	**1,133,227**	**75,989**	**7.19%**	**Escalation Adjustment**
277	**Total Oper-Street Light/Signal-E**	**585**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
286	**Total Oper-Meter Expense-EDist**	**586**	**3,317,564**	**3,358,269**	**3,524,474**	**234,605**	**7.13%**	**Escalation Adjustment**
298	**Total Oper-Misc Dist Exp-EDist**	**588**	**6,398,209**	**6,470,715**	**9,459,736**	**3,118,083**	**49.17%**	**Escalation Adjustment + Headcount Increase**
306	**Total Maint-Sup & Eng-EDist**	**590**	**48,631**	**49,112**	**51,077**	**2,927**	**6.08%**	**Escalation Adjustment**
316	**Total Maint-Station Equip-EDist**	**592**	**1,562,375**	**1,581,245**	**1,658,290**	**108,951**	**7.03%**	**Escalation Adjustment**
327	**Total Maint-Overhead Lns-EDist**	**593**	**960,078**	**970,805**	**1,014,589**	**63,217**	**6.64%**	**Escalation Adjustment**
337	**Total Maint-Und Lines-EDist**	**594**	**1,346,672**	**1,363,346**	**1,431,428**	**95,899**	**7.18%**	**Escalation Adjustment**
347	**Total Maint-Streetlight/Signal-E**	**596**	**105,017**	**106,318**	**111,629**	**7,480**	**7.18%**	**Escalation Adjustment**
354	**Total Maint-Meters-EDist**	**597**	**1,051,814**	**1,064,853**	**1,118,095**	**74,974**	**7.19%**	**Escalation Adjustment**
357	**Total Maintenance of Misc. Distribution Plant**	**598**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
364	**Total Supervision-Customer Accts**	**901**	**737**	**744**	**774**	**44**	**6.08%**	**Escalation Adjustment**
373	**Total Meter Reading Expenses**	**902**	**5,782,174**	**5,839,423**	**6,073,000**	**348,075**	**6.08%**	**Escalation Adjustment**
382	**Total Customer Record and Coll**	**903**	**6,181,174**	**6,242,374**	**7,024,079**	**904,104**	**14.77%**	**Escalation Adjustment + Headcount Increase**
389	**Total Cust Service/Inf Expenses**	**906**	**-**	**-**	**-**	**-**	**N/A**	**Escalation Adjustment**
397	**Total Customer Assistance Exps**	**908**	**965,424**	**974,983**	**1,013,982**	**58,117**	**6.08%**	**Escalation Adjustment**
399	**Total Misc Customer Service & Inf Expense**	**910**	**3,260**	**3,293**	**3,424**	**196**	**6.08%**	
410	**Total Demo & Selling Expenses - Non-Production**	**912**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
421	**Total Demo & Selling Expenses - Production**	**912**	**4,606,295**	**4,651,901**	**4,837,978**	**277,290**	**6.08%**	**Escalation Adjustment + Headcount Increase**
424	**Total Advertising Expense**	**913**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
435	**Total Admin and General Salaries**	**920**	**3,366,276**	**3,399,605**	**3,535,589**	**202,643**	**6.08%**	**Escalation Adjustment**
444	**Total Injuries or Damages-Safety**	**925**	**(9,476,528)**	**(9,570,346)**	**(9,953,121)**	**(570,426)**	**6.08%**	**Escalation Adjustment, Note 1**
448	**Total Employee Pension and Benefits**	**926**	**(8,957,398)**	**(9,046,085)**	**(9,407,928)**	**(539,218)**	**6.08%**	**Escalation Adjustment, Note 1**
453	**Total Regulatory Commission Exp**	**928**	**-**	**-**	**-**	**-**	**N/A**	**Escalation Adjustment**
456	**Total Maint of General Plant - Transmission**	**930**	**-**	**-**	**-**	**-**	**N/A**	**N/A**
466	**Total Maint of General Plant**	**935**	**949,708**	**961,011**	**1,007,158**	**65,607**	**6.97%**	**Escalation Adjustment**
467								
468	**Total PNM Labor**		**45,139,989**	**45,652,531**	**51,408,162**	**6,525,614**		
469								
470	**For Informational Purposes**							
471	PNM Labor (Non-Overtime)		56,525,051	57,135,650	63,291,112	7,292,308		
472	PNM Overtime		7,052,684	7,137,179	7,482,161	489,688		
473	PNM Labor Loads		(18,437,746)	(18,620,298)	(19,365,110)	(1,256,382)		
474	**Total PNM Labor**		45,139,989	45,652,531	51,408,162	6,525,614		
475								
476	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This fu							
477	Note 1: Wages and Salaries Allocation calculation excludes labor loads for Injuries and Damages and Pe							

	A	B	O	T	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP LA-1: Summary of PNM Direct Labor**					
3	**PNM labor (excluding San Juan and Shared Services)**					
4	**Base Period data is historical information from the Company's Books and Records.**					
5	Hyperlink to Lead Sheet					
6						
7						
8						
9	Description	FERC	**Allocator**	**Total Base Period W&S Allocation (Note 1)**	**Total Test Period W&S Allocation (Note 1)**	**W&S Allocator Category**
20	**Total Operation Supervision and Engineering**	**500**	Gen Dmd	**270,834**	**287,301**	Production Wages and Salaries
27	**Total Oper-Steam Expense-Major**	**502**	Gen Dmd	-	-	Production Wages and Salaries
29	**Total Oper-Steam-Other Sources**	**503**	Gen Dmd	-	-	Production Wages and Salaries
37	**Total Oper-Electric Exp-Major**	**505**	Gen Dmd	**1,134,052**	**1,215,562**	Production Wages and Salaries
45	**Total Oper-Misc Steam Power Exp**	**506**	Gen Dmd	**213,824**	**226,825**	Production Wages and Salaries
52	**Total Maint-Sup & Eng-Steam**	**510**	Energy	**206,076**	**218,605**	Production Wages and Salaries
60	**Total Maint-Structures-Steam**	**511**	Gen Dmd	**361,236**	**387,074**	Production Wages and Salaries
68	**Total Maint-Boiler Plant**	**512**	Energy	**1,232,151**	**1,320,708**	Production Wages and Salaries
76	**Total Maint-Electric Plant**	**513**	Energy	**20,623**	**22,105**	Production Wages and Salaries
79	**Total Maint-Misc Steam Plant**	**514**	Gen Dmd	-	-	Production Wages and Salaries
83	**Total Oper-Sup & Eng-Nuclear**	**517**	Gen Dmd	**16,755**	**17,774**	Production Wages and Salaries
92	**Total Oper-Sup & Eng-Other**	**546**	Energy	**673,870**	**714,841**	Production Wages and Salaries
97	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	Energy	-	-	Production Wages and Salaries
105	**Total Oper-Oth Pwr Gen Exp-Other - Renewables**	**549**	Renewables	-	-	Production Wages and Salaries
113	**Total Maint-Structures-Fuel**	**552**	Gen Dmd	**287,258**	**306,774**	Production Wages and Salaries
122	**Total Maint-Gen & Elec Plant**	**553**	Energy	**2,794,432**	**2,995,067**	Production Wages and Salaries
132	**Total Oper-Load Dispatch-Sys Ctl**	**556**	Gen Dmd	**4,496,396**	**4,769,777**	Production Wages and Salaries
137	**Total Generation & Plant OpEx-Solar**	**558**	Gen Dmd	**42,683**	**45,278**	Production Wages and Salaries
142	**Total Generation & Plant OpEx-Solar - Renewables**	**558**	Renewables	**430,467**	**304,679**	Production Wages and Salaries
154	**Total Oper-Sup & Eng-ETrans**	**560**	Trans Dmd	**2,038,536**	**2,600,553**	Transmission Wages and Salaries
163	**Total Oper-Load Dispatch-ETrans**	**561**	Trans Dmd	**867,544**	**920,291**	Transmission Wages and Salaries
173	**Total Oper-Station Exp-ETrans**	**562**	Trans Dmd	**885,596**	**942,271**	Transmission Wages and Salaries
181	**Total Oper-Overhead Lines-ETrans**	**563**	Trans Dmd	**115,760**	**124,080**	Transmission Wages and Salaries
192	**Total Oper-Misc Transmission-E**	**566**	Trans Dmd	**351,963**	**376,773**	Transmission Wages and Salaries
197	**Total Rents Transmission**	**567**	Trans Dmd	**1,991**	-	Transmission Wages and Salaries
203	**Total Maint Sup & Eng-ETrans**	**568**	Trans Dmd	**14,465**	**15,345**	Transmission Wages and Salaries
207	**Total Maint-Structures-ETrans**	**569**	Trans Dmd	-	-	Transmission Wages and Salaries
216	**Total Maint-Sta Equip-ETrans**	**570**	Trans Dmd	**3,681,380**	**3,941,302**	Transmission Wages and Salaries
224	**Total Maint-Overhead Lns-ETrans**	**571**	Trans Dmd	**79,564**	**85,023**	Transmission Wages and Salaries
228	**Total Maint-Trans Plant-NonMaj-E**	**574**	Trans Dmd	**5,158**	**5,529**	Transmission Wages and Salaries
231	**Total Maint - Storage Equipment, Structures**	**578**	Retail	-	-	Distribution Wages and Salaries
234	**Total Maint - Storage Equipment, Structures - Energy Storage - Transmission**	**578**	Trans Dmd	-	-	Transmission Wages and Salaries
237	**Total Maint - Storage Equipment, Structures - Energy Storage - Distribution**	**578**	Retail	**11,907**	**12,631**	Distribution Wages and Salaries
248	**Total Oper-Sup & Eng-EDist**	**580**	Retail	**1,721,511**	**1,826,178**	Distribution Wages and Salaries
256	**Total Oper-Station Exp-EDist**	**582**	Retail	**339,676**	**360,811**	Distribution Wages and Salaries

	A	B	O	T	Y	Z
1	**PNM Exhibit RNG-4**					
2	**WP LA-1: Summary of PNM Direct Labor**					
3	**PNM labor (excluding San Juan and Shared Services)**					
4	**Base Period data is historical information from the Company's Books and Records.**					
5	Hyperlink to Lead Sheet					
6						
7						
8						
9	Description	FERC	**Allocator**	**Total Base Period W&S Allocation (Note 1)**	**Total Test Period W&S Allocation (Note 1)**	**W&S Allocator Category**
264	**Total Oper-Overhead Lines-EDist**	**583**	Retail	**3,477,918**	**3,727,524**	Distribution Wages and Salaries
271	**Total Oper-Undergrd Line-EDist**	**584**	Retail	**1,057,238**	**1,133,227**	Distribution Wages and Salaries
277	**Total Oper-Street Light/Signal-E**	**585**	Retail	-	-	Distribution Wages and Salaries
286	**Total Oper-Meter Expense-EDist**	**586**	Retail	**3,289,870**	**3,524,474**	Distribution Wages and Salaries
298	**Total Oper-Misc Dist Exp-EDist**	**588**	Retail	**6,341,654**	**9,459,736**	Distribution Wages and Salaries
306	**Total Maint-Sup & Eng-EDist**	**590**	Retail	**48,149**	**51,077**	Distribution Wages and Salaries
316	**Total Maint-Station Equip-EDist**	**592**	Retail	**1,549,340**	**1,658,290**	Distribution Wages and Salaries
327	**Total Maint-Overhead Lns-EDist**	**593**	Retail	**951,373**	**1,014,589**	Distribution Wages and Salaries
337	**Total Maint-Und Lines-EDist**	**594**	Retail	**1,335,529**	**1,431,428**	Distribution Wages and Salaries
347	**Total Maint-Streetlight/Signal-E**	**596**	Retail	**104,149**	**111,629**	Distribution Wages and Salaries
354	**Total Maint-Meters-EDist**	**597**	Retail	**1,043,121**	**1,118,095**	Distribution Wages and Salaries
357	**Total Maintenance of Misc. Distribution Plant**	**598**	Retail	-	-	Distribution Wages and Salaries
364	**Total Supervision-Customer Accts**	**901**	Retail	**729**	**774**	Customer Accounting
373	**Total Meter Reading Expenses**	**902**	Retail	**5,724,925**	**6,073,000**	Customer Accounting
382	**Total Customer Record and Coll**	**903**	Retail	**6,119,974**	**7,024,079**	Customer Accounting
389	**Total Cust Service/Inf Expenses**	**906**	Retail	-	-	Cust Service & Information
397	**Total Customer Assistance Exps**	**908**	Retail	**955,865**	**1,013,982**	Cust Service & Information
399	**Total Misc Customer Service & Inf Expense**	**910**	Retail	**3,228**	**3,424**	Cust Service & Information
410	**Total Demo & Selling Expenses - Non-Production**	**912**	Retail	-	-	Sales
421	**Total Demo & Selling Expenses - Production**	**912**	Sales	**4,560,688**	**4,837,978**	Sales
424	**Total Advertising Expense**	**913**	Sales	-	-	Sales
435	**Total Admin and General Salaries**	**920**	Total W&S excluding Riders	-	-	Administrative and General
444	**Total Injuries or Damages-Safety**	**925**	Total W&S excluding Riders	-	-	Administrative and General
448	**Total Employee Pension and Benefits**	**926**	Total W&S excluding Riders	-	-	Administrative and General
453	**Total Regulatory Commission Exp**	**928**	Total W&S excluding Riders	-	-	Administrative and General
456	**Total Maint of General Plant - Transmission**	**930**	Total W&S excluding Riders	-	-	Administrative and General
466	**Total Maint of General Plant**	**935**	Total W&S excluding Riders	-	-	Administrative and General
467						
468	**Total PNM Labor**			**58,859,458**	**66,226,464**	
469						
470	**For Informational Purposes**					
471	PNM Labor (Non-Overtime)					
472	PNM Overtime					
473	PNM Labor Loads					
474	**Total PNM Labor**					
475						
476	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This fu					
477	Note 1: Wages and Salaries Allocation calculation excludes labor loads for Injuries and Damages and Pe					

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**					
3						
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**					
5	**Base Period data is historical information from the Company's Books and Records.**					
6	Hyperlink to Lead Sheet					
7						
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Unadjusted Base Period**	**Last Pay Period 6/19/2026**	**Normalize Base Period Column E*26 (Note 1)**
18	**Total Operation Supervision and Engineering**	**500**	**500 - NU Total**	**220,474**	**10,417**	**270,834**
20	**Total Operation Supervision and Engineering**	**500**	**500 - U Total**	**1,082**	**-**	**-**
25	**Total Oper-Steam Expense-Major**	**502**	**502 - NU Total**	**-**	**-**	**-**
30	**Total Oper-Steam Expense-Major**	**502**	**502 - U Total**	**-**	**-**	**-**
32	**Total Oper-Steam-Other Sources**	**503**	**503 - U Total**	**-**	**-**	**-**
36	**Total Oper-Electric Exp-Major**	**505**	**505 - NU Total**	**(9,881)**	**-**	**-**
42	**Total Oper-Electric Exp-Major**	**505**	**505 - U Total**	**774,159**	**31,505**	**819,138**
49	**Total Oper-Misc Steam Power Exp**	**506**	**506 - NU Total**	**229,485**	**7,783**	**208,619**
54	**Total Oper-Misc Steam Power Exp**	**506**	**506 - U Total**	**-**	**-**	**-**
60	**Total Maint-Sup & Eng-Steam**	**510**	**510 - NU Total**	**230,669**	**7,877**	**204,812**
66	**Total Maint-Structures-Steam**	**511**	**511 - NU Total**	**(18,738)**	**436**	**11,344**
72	**Total Maint-Structures-Steam**	**511**	**511 - U Total**	**324,314**	**12,574**	**326,913**
78	**Total Maint-Boiler Plant**	**512**	**512 - NU Total**	**6,447**	**-**	**-**
84	**Total Maint-Boiler Plant**	**512**	**512 - U Total**	**773,579**	**37,726**	**980,868**
90	**Total Maint-Electric Plant**	**513**	**513 - NU Total**	**10,011**	**-**	**-**
94	**Total Maint-Electric Plant**	**513**	**513 - U Total**	**70,630**	**-**	**-**
97	**Total Maint-Misc Steam Plant**	**514**	**514 - NU Total**	**-**	**-**	**-**
100	**Total Oper-Sup & Eng-Nuclear**	**517**	**517 - NU Total**	**26,007**	**644**	**16,755**
108	**Total Oper-Sup & Eng-Other**	**546**	**546 - NU Total**	**492,005**	**25,343**	**658,921**
113	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - NU Total**	**(6,045)**	**-**	**-**
122	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - NU Renew Total**	**-**	**-**	**-**
124	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - U Total Renew Total**	**-**	**-**	**-**
130	**Total Maint-Structures-Fuel**	**552**	**552 - NU Total**	**146,518**	**3,926**	**102,069**
134	**Total Maint-Structures-Fuel**	**552**	**552 - U Total**	**233,226**	**337**	**8,768**
140	**Total Maint-Gen & Elec Plant**	**553**	**553 - NU Total**	**171,463**	**1,324**	**16,459**
147	**Total Maint-Gen & Elec Plant**	**553**	**553 - U Total**	**1,856,096**	**79,655**	**2,071,025**
156	**Total Oper-Load Dispatch-Sys Ctl**	**556**	**556 - NU Total**	**3,808,056**	**164,042**	**4,272,097**
161	**Total Generation & Plant OpEx-Solar**	**558**	**558 - NU Total**	**74,442**	**1,642**	**42,683**
166	**Total Generation & Plant OpEx-Solar - Renewables**	**558**	**558 - NU Renew Total**	**430,467**	**-**	**430,467**
177	**Total Oper-Sup & Eng-ETrans**	**560**	**560 - NU Total**	**1,839,552**	**77,710**	**2,038,536**
179	**Total Oper-Sup & Eng-ETrans**	**560**	**560 - U Total**	**17,634**	**-**	**-**
187	**Total Oper-Load Dispatch-ETrans**	**561**	**561 - NU Total**	**895,541**	**32,544**	**846,151**

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**					
3						
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**					
5	**Base Period data is historical information from the Company's Books and Records.**					
6	Hyperlink to Lead Sheet					
7						
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Unadjusted Base Period**	**Last Pay Period 6/19/2026**	**Normalize Base Period Column E*26 (Note 1)**
194	**Total Oper-Station Exp-ETrans**	**562**	**562 - NU Total**	**593,389**	**24,218**	**629,665**
201	**Total Oper-Station Exp-ETrans**	**562**	**562 - U Total**	**157,346**	**4,628**	**120,319**
206	**Total Oper-Overhead Lines-ETrans**	**563**	**563 - NU Total**	**20,793**	**-**	**-**
212	**Total Oper-Overhead Lines-ETrans**	**563**	**563 - U Total**	**145,302**	**1,999**	**51,975**
222	**Total Oper-Misc Transmission-E**	**566**	**566 - NU Total**	**(85,416)**	**569**	**42,893**
229	**Total Oper-Misc Transmission-E**	**566**	**566 - U Total**	**238,454**	**9,964**	**259,069**
234	**Total Rents Transmission**	**567**	**567 - NU Total**	**8,454**	**-**	**1,991**
240	**Total Maint Sup & Eng-ETrans**	**568**	**568 - NU Total**	**13,040**	**556**	**14,465**
242	**Total Maint Sup & Eng-ETrans**	**568**	**568 - U Total**	**11,664**	**-**	**-**
244	**Total Maint-Structures-ETrans**	**569**	**569 - NU Total**	**-**	**-**	**-**
246	**Total Maint-Structures-ETrans**	**569**	**569 - U Total**	**-**	**-**	**-**
254	**Total Maint-Sta Equip-ETrans**	**570**	**570 - NU Total**	**337,542**	**16,331**	**424,594**
261	**Total Maint-Sta Equip-ETrans**	**570**	**570 - U Total**	**2,544,033**	**107,683**	**2,812,256**
267	**Total Maint-Overhead Lns-ETrans**	**571**	**571 - NU Total**	**27,197**	**901**	**23,428**
273	**Total Maint-Overhead Lns-ETrans**	**571**	**571 - U Total**	**78,894**	**577**	**37,505**
277	**Total Maint-Trans Plant-NonMaj-E**	**574**	**574 - NU Total**	**531**	**-**	**-**
280	**Total Maint-Trans Plant-NonMaj-E**	**574**	**574 - U Total**	**3,712**	**-**	**-**
283	**Total Maint - Storage Equipment, Structures**	**578**	**578 - NU**	**1,117**	**-**	**-**
286	**Total Maint - Storage Equipment, Structures - Energy Storage - Transmission**	**578**	**578 - NU ES Trans**	**-**	**-**	**-**
289	**Total Maint - Storage Equipment, Structures - Energy Storage - Distribution**	**578**	**578 - NU ES Dist**	**11,907**	**-**	**11,907**
299	**Total Oper-Sup & Eng-EDist**	**580**	**580 - NU Total**	**1,350,184**	**65,347**	**1,721,511**
305	**Total Oper-Sup & Eng-EDist**	**580**	**580 - U Total**	**106,011**	**-**	**-**
311	**Total Oper-Station Exp-EDist**	**582**	**582 - NU Total**	**256,286**	**11,388**	**296,085**
317	**Total Oper-Station Exp-EDist**	**582**	**582 - U Total**	**13,108**	**114**	**2,953**
322	**Total Oper-Overhead Lines-EDist**	**583**	**583 - NU Total**	**265,466**	**1,161**	**30,193**
328	**Total Oper-Overhead Lines-EDist**	**583**	**583 - U Total**	**1,661,199**	**77,683**	**2,019,750**
333	**Total Oper-Undergrd Line-EDist**	**584**	**584 - NU Total**	**71,698**	**-**	**-**
339	**Total Oper-Undergrd Line-EDist**	**584**	**584 - U Total**	**522,958**	**24,167**	**628,344**
345	**Total Oper-Street Light/Signal-E**	**585**	**585 - NU Total**	**-**	**-**	**-**
353	**Total Oper-Meter Expense-EDist**	**586**	**586 - NU Total**	**(445,336)**	**6,441**	**167,465**
360	**Total Oper-Meter Expense-EDist**	**586**	**586 - U Total**	**3,136,538**	**113,684**	**2,955,782**
371	**Total Oper-Misc Dist Exp-EDist**	**588**	**588 - NU Total**	**1,396,022**	**99,520**	**2,638,311**
378	**Total Oper-Misc Dist Exp-EDist**	**588**	**588 - U Total**	**3,012,225**	**117,257**	**3,076,169**
384	**Total Maint-Sup & Eng-EDist**	**590**	**590 - NU Total**	**56,140**	**1,852**	**48,149**
388	**Total Maint-Sup & Eng-EDist**	**590**	**590 - U Total**	**-**	**-**	**-**

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**					
3						
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**					
5	**Base Period data is historical information from the Company's Books and Records.**					
6	Hyperlink to Lead Sheet					
7						
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Unadjusted Base Period**	**Last Pay Period 6/19/2026**	**Normalize Base Period Column E*26 (Note 1)**
397	**Total Maint-Station Equip-EDist**	**592**	**592 - NU Total**	**185,871**	**7,605**	**197,945**
403	**Total Maint-Station Equip-EDist**	**592**	**592 - U Total**	**1,153,138**	**47,099**	**1,224,566**
412	**Total Maint-Overhead Lns-EDist**	**593**	**593 - NU Total**	**483,500**	**17,697**	**460,131**
418	**Total Maint-Overhead Lns-EDist**	**593**	**593 - U Total**	**229,934**	**12,488**	**324,694**
425	**Total Maint-Und Lines-EDist**	**594**	**594 - NU Total**	**104,048**	**158**	**4,110**
431	**Total Maint-Und Lines-EDist**	**594**	**594 - U Total**	**638,459**	**29,871**	**776,657**
439	**Total Maint-Streetlight/Signal-E**	**596**	**596 - NU Total**	**112,663**	**-**	**-**
446	**Total Maint-Streetlight/Signal-E**	**596**	**596 - U Total**	**178,015**	**3,129**	**83,864**
451	**Total Maint-Meters-EDist**	**597**	**597 - NU Total**	**87,767**	**-**	**-**
457	**Total Maint-Meters-EDist**	**597**	**597 - U Total**	**615,138**	**39,475**	**1,026,340**
460	**Total Maint-Meters-EDist**	**598**	**598 - NU Total**	**-**	**-**	**-**
464	**Total Supervision-Customer Accts**	**901**	**901 - NU Total**	**1,770**	**-**	**-**
472	**Total Meter Reading Expenses**	**902**	**902 - NU Total**	**5,439,038**	**199,715**	**5,192,602**
476	**Total Meter Reading Expenses**	**902**	**902 - U Total**	**-**	**-**	**-**
484	**Total Customer Record and Coll**	**903**	**903 - NU Total**	**5,872,293**	**226,342**	**5,895,396**
487	**Total Customer Record and Coll**	**903**	**903 - U Total**	**1,128**	**-**	**-**
493	**Total Cust Service/Inf Expenses**	**906**	**906 - NU Total**	**2,213**	**-**	**-**
501	**Total Customer Assistance Exps**	**908**	**908 - NU Total**	**1,158,258**	**36,764**	**955,865**
503	**Total Misc Customer Service & Inf Expense**	**910**	**910 - NU Total**	**422**	**124**	**3,228**
513	**Total Demo & Selling Expenses**	**912**	**912 - NU Total**	**4,163,377**	**142,741**	**4,508,868**
516	**Total Advertising Expense**	**913**	**913 - NU Total**	**-**	**-**	**-**
526	**Total Admin and General Salaries**	**920**	**920 - NU Total**	**3,452,607**	**127,605**	**3,324,958**
528	**Total Admin and General Salaries**	**920**	**920 - U Total**	**-**	**-**	**-**
533	**Total Injuries or Damages-Safety**	**925**	**925 - NU Total**	**(9,386,799)**	**-**	**(9,386,484)**
538	**Total Injuries or Damages-Safety**	**925**	**925 - U Total**	**20,757**	**140**	**3,632**
542	**Total Employee Pension and Benefits**	**926**	**926 - NU Total**	**(8,868,711)**	**-**	**(8,868,711)**
548	**Total Regulatory Commission Exp**	**928**	**928 - NU Total**	**-**	**-**	**-**
551	**Total Regulatory Commission Exp - Transmission**	**930**	**930 - NU Total**	**-**	**-**	**-**
559	**Total Maint of General Plant**	**935**	**935 - NU Total**	**109,990**	**7,202**	**187,263**
566	**Total Maint of General Plant**	**935**	**935 - U Total**	**642,781**	**24,381**	**633,911**
567						
568	**Total Labor**			**34,505,309**	**2,104,061**	**37,890,076**
569						
570	**Escalation Factors (Note 2):**					
571		2027	2028			
572	Non-Union	4.0%	4.0%			
573	Union	5.0%	5.0%			

	A	B	C	G	H	AO
1	**PNM Exhibit RNG-4**					
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**					
3						
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**					
5	**Base Period data is historical information from the Company's Books and Records.**					
6	Hyperlink to Lead Sheet					
7				**Column F - Column D**		
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Normalization Base Period Adjustment**	**Total Base Period Adjustments**	**Linkage 1 Jul 2026 through Jun 2027**
18	**Total Operation Supervision and Engineering**	**500**	**500 - NU Total**	**50,361**	**50,361**	**273,543**
20	**Total Operation Supervision and Engineering**	**500**	**500 - U Total**	**(1,082)**	**(1,082)**	**-**
25	**Total Oper-Steam Expense-Major**	**502**	**502 - NU Total**	**-**	**-**	**-**
30	**Total Oper-Steam Expense-Major**	**502**	**502 - U Total**	**-**	**-**	**-**
32	**Total Oper-Steam-Other Sources**	**503**	**503 - U Total**	**-**	**-**	**-**
36	**Total Oper-Electric Exp-Major**	**505**	**505 - NU Total**	**9,881**	**9,881**	**-**
42	**Total Oper-Electric Exp-Major**	**505**	**505 - U Total**	**44,979**	**44,979**	**825,964**
49	**Total Oper-Misc Steam Power Exp**	**506**	**506 - NU Total**	**(20,867)**	**(20,867)**	**210,705**
54	**Total Oper-Misc Steam Power Exp**	**506**	**506 - U Total**	**-**	**-**	**-**
60	**Total Maint-Sup & Eng-Steam**	**510**	**510 - NU Total**	**(25,857)**	**(25,857)**	**206,860**
66	**Total Maint-Structures-Steam**	**511**	**511 - NU Total**	**30,082**	**30,082**	**11,457**
72	**Total Maint-Structures-Steam**	**511**	**511 - U Total**	**2,599**	**2,599**	**329,637**
78	**Total Maint-Boiler Plant**	**512**	**512 - NU Total**	**(6,447)**	**(6,447)**	**-**
84	**Total Maint-Boiler Plant**	**512**	**512 - U Total**	**207,289**	**207,289**	**989,042**
90	**Total Maint-Electric Plant**	**513**	**513 - NU Total**	**(10,011)**	**(10,011)**	**-**
94	**Total Maint-Electric Plant**	**513**	**513 - U Total**	**(70,630)**	**(70,630)**	**-**
97	**Total Maint-Misc Steam Plant**	**514**	**514 - NU Total**	**-**	**-**	**-**
100	**Total Oper-Sup & Eng-Nuclear**	**517**	**517 - NU Total**	**(9,252)**	**(9,252)**	**16,923**
108	**Total Oper-Sup & Eng-Other**	**546**	**546 - NU Total**	**166,916**	**166,916**	**665,510**
113	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - NU Total**	**6,045**	**6,045**	**-**
122	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - NU Renew Total**	**-**	**-**	**-**
124	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - U Total Renew Total**	**-**	**-**	**-**
130	**Total Maint-Structures-Fuel**	**552**	**552 - NU Total**	**(44,448)**	**(44,448)**	**103,090**
134	**Total Maint-Structures-Fuel**	**552**	**552 - U Total**	**(224,457)**	**(224,457)**	**8,841**
140	**Total Maint-Gen & Elec Plant**	**553**	**553 - NU Total**	**(155,004)**	**(155,004)**	**16,624**
147	**Total Maint-Gen & Elec Plant**	**553**	**553 - U Total**	**214,929**	**214,929**	**2,088,284**
156	**Total Oper-Load Dispatch-Sys Ctl**	**556**	**556 - NU Total**	**464,041**	**464,041**	**4,314,818**
161	**Total Generation & Plant OpEx-Solar**	**558**	**558 - NU Total**	**(31,759)**	**(31,759)**	**43,110**
166	**Total Generation & Plant OpEx-Solar - Renewables**	**558**	**558 - NU Renew Total**	**-**	**-**	**290,088**
177	**Total Oper-Sup & Eng-ETrans**	**560**	**560 - NU Total**	**198,984**	**198,984**	**2,058,686**
179	**Total Oper-Sup & Eng-ETrans**	**560**	**560 - U Total**	**(17,634)**	**(17,634)**	**-**
187	**Total Oper-Load Dispatch-ETrans**	**561**	**561 - NU Total**	**(49,390)**	**(49,390)**	**854,612**

	A	B	C	G	H	AO
1	**PNM Exhibit RNG-4**					
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**					
3						
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**					
5	**Base Period data is historical information from the Company's Books and Records.**					
6	Hyperlink to Lead Sheet					
7				**Column F - Column D**		
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Normalization Base Period Adjustment**	**Total Base Period Adjustments**	**Linkage 1 Jul 2026 through Jun 2027**
194	**Total Oper-Station Exp-ETrans**	**562**	**562 - NU Total**	**36,276**	**36,276**	**635,962**
201	**Total Oper-Station Exp-ETrans**	**562**	**562 - U Total**	**(37,026)**	**(37,026)**	**121,322**
206	**Total Oper-Overhead Lines-ETrans**	**563**	**563 - NU Total**	**(20,793)**	**(20,793)**	**-**
212	**Total Oper-Overhead Lines-ETrans**	**563**	**563 - U Total**	**(93,327)**	**(93,327)**	**52,408**
222	**Total Oper-Misc Transmission-E**	**566**	**566 - NU Total**	**128,310**	**128,310**	**43,322**
229	**Total Oper-Misc Transmission-E**	**566**	**566 - U Total**	**20,615**	**20,615**	**261,228**
234	**Total Rents Transmission**	**567**	**567 - NU Total**	**(6,463)**	**(6,463)**	**-**
240	**Total Maint Sup & Eng-ETrans**	**568**	**568 - NU Total**	**1,425**	**1,425**	**14,610**
242	**Total Maint Sup & Eng-ETrans**	**568**	**568 - U Total**	**(11,664)**	**(11,664)**	**-**
244	**Total Maint-Structures-ETrans**	**569**	**569 - NU Total**	**-**	**-**	**-**
246	**Total Maint-Structures-ETrans**	**569**	**569 - U Total**	**-**	**-**	**-**
254	**Total Maint-Sta Equip-ETrans**	**570**	**570 - NU Total**	**87,052**	**87,052**	**428,840**
261	**Total Maint-Sta Equip-ETrans**	**570**	**570 - U Total**	**268,224**	**268,224**	**2,835,692**
267	**Total Maint-Overhead Lns-ETrans**	**571**	**571 - NU Total**	**(3,769)**	**(3,769)**	**23,662**
273	**Total Maint-Overhead Lns-ETrans**	**571**	**571 - U Total**	**(41,389)**	**(41,389)**	**37,818**
277	**Total Maint-Trans Plant-NonMaj-E**	**574**	**574 - NU Total**	**(531)**	**(531)**	**-**
280	**Total Maint-Trans Plant-NonMaj-E**	**574**	**574 - U Total**	**(3,712)**	**(3,712)**	**-**
283	**Total Maint - Storage Equipment, Structures**	**578**	**578 - NU**	**(1,117)**	**(1,117)**	**-**
286	**Total Maint - Storage Equipment, Structures - Energy Storage - Transmission**	**578**	**578 - NU ES Trans**	**-**	**-**	**-**
289	**Total Maint - Storage Equipment, Structures - Energy Storage - Distribution**	**578**	**578 - NU ES Dist**	**-**	**-**	**12,026**
299	**Total Oper-Sup & Eng-EDist**	**580**	**580 - NU Total**	**371,326**	**371,326**	**1,738,726**
305	**Total Oper-Sup & Eng-EDist**	**580**	**580 - U Total**	**(106,011)**	**(106,011)**	**-**
311	**Total Oper-Station Exp-EDist**	**582**	**582 - NU Total**	**39,799**	**39,799**	**299,045**
317	**Total Oper-Station Exp-EDist**	**582**	**582 - U Total**	**(10,155)**	**(10,155)**	**2,978**
322	**Total Oper-Overhead Lines-EDist**	**583**	**583 - NU Total**	**(235,273)**	**(235,273)**	**30,495**
328	**Total Oper-Overhead Lines-EDist**	**583**	**583 - U Total**	**358,551**	**358,551**	**2,036,581**
333	**Total Oper-Undergrd Line-EDist**	**584**	**584 - NU Total**	**(71,698)**	**(71,698)**	**-**
339	**Total Oper-Undergrd Line-EDist**	**584**	**584 - U Total**	**105,386**	**105,386**	**633,580**
345	**Total Oper-Street Light/Signal-E**	**585**	**585 - NU Total**	**-**	**-**	**-**
353	**Total Oper-Meter Expense-EDist**	**586**	**586 - NU Total**	**612,801**	**612,801**	**169,140**
360	**Total Oper-Meter Expense-EDist**	**586**	**586 - U Total**	**(180,756)**	**(180,756)**	**2,980,413**
371	**Total Oper-Misc Dist Exp-EDist**	**588**	**588 - NU Total**	**1,242,289**	**1,242,289**	**2,663,898**
378	**Total Oper-Misc Dist Exp-EDist**	**588**	**588 - U Total**	**63,944**	**63,944**	**3,101,804**
384	**Total Maint-Sup & Eng-EDist**	**590**	**590 - NU Total**	**(7,991)**	**(7,991)**	**48,631**
388	**Total Maint-Sup & Eng-EDist**	**590**	**590 - U Total**	**-**	**-**	**-**

	A	B	C	G	H	AO
1	**PNM Exhibit RNG-4**					
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**					
3						
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**					
5	**Base Period data is historical information from the Company's Books and Records.**					
6	Hyperlink to Lead Sheet					
7				**Column F - Column D**		
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Normalization Base Period Adjustment**	**Total Base Period Adjustments**	**Linkage 1 Jul 2026 through Jun 2027**
397	**Total Maint-Station Equip-EDist**	**592**	**592 - NU Total**	**12,074**	**12,074**	**199,719**
403	**Total Maint-Station Equip-EDist**	**592**	**592 - U Total**	**71,428**	**71,428**	**1,234,770**
412	**Total Maint-Overhead Lns-EDist**	**593**	**593 - NU Total**	**(23,370)**	**(23,370)**	**464,732**
418	**Total Maint-Overhead Lns-EDist**	**593**	**593 - U Total**	**94,761**	**94,761**	**327,400**
425	**Total Maint-Und Lines-EDist**	**594**	**594 - NU Total**	**(99,939)**	**(99,939)**	**4,151**
431	**Total Maint-Und Lines-EDist**	**594**	**594 - U Total**	**138,198**	**138,198**	**783,129**
439	**Total Maint-Streetlight/Signal-E**	**596**	**596 - NU Total**	**(112,663)**	**(112,663)**	**-**
446	**Total Maint-Streetlight/Signal-E**	**596**	**596 - U Total**	**(94,151)**	**(94,151)**	**84,562**
451	**Total Maint-Meters-EDist**	**597**	**597 - NU Total**	**(87,767)**	**(87,767)**	**-**
457	**Total Maint-Meters-EDist**	**597**	**597 - U Total**	**411,203**	**411,203**	**1,034,893**
460	**Total Maint-Meters-EDist**	**598**	**598 - NU Total**	**-**	**-**	**-**
464	**Total Supervision-Customer Accts**	**901**	**901 - NU Total**	**(1,770)**	**(1,770)**	**-**
472	**Total Meter Reading Expenses**	**902**	**902 - NU Total**	**(246,436)**	**(246,436)**	**5,244,528**
476	**Total Meter Reading Expenses**	**902**	**902 - U Total**	**-**	**-**	**-**
484	**Total Customer Record and Coll**	**903**	**903 - NU Total**	**23,103**	**23,103**	**5,954,350**
487	**Total Customer Record and Coll**	**903**	**903 - U Total**	**(1,128)**	**(1,128)**	**-**
493	**Total Cust Service/Inf Expenses**	**906**	**906 - NU Total**	**(2,213)**	**(2,213)**	**-**
501	**Total Customer Assistance Exps**	**908**	**908 - NU Total**	**(202,393)**	**(202,393)**	**965,424**
503	**Total Misc Customer Service & Inf Expense**	**910**	**910 - NU Total**	**2,806**	**2,806**	**3,260**
513	**Total Demo & Selling Expenses**	**912**	**912 - NU Total**	**345,491**	**345,491**	**4,553,957**
516	**Total Advertising Expense**	**913**	**913 - NU Total**	**-**	**-**	**-**
526	**Total Admin and General Salaries**	**920**	**920 - NU Total**	**(127,650)**	**(127,650)**	**3,358,207**
528	**Total Admin and General Salaries**	**920**	**920 - U Total**	**-**	**-**	**-**
533	**Total Injuries or Damages-Safety**	**925**	**925 - NU Total**	**316**	**316**	**(9,480,349)**
538	**Total Injuries or Damages-Safety**	**925**	**925 - U Total**	**(17,126)**	**(17,126)**	**3,662**
542	**Total Employee Pension and Benefits**	**926**	**926 - NU Total**	**-**	**-**	**(8,957,398)**
548	**Total Regulatory Commission Exp**	**928**	**928 - NU Total**	**-**	**-**	**-**
551	**Total Regulatory Commission Exp - Transmission**	**930**	**930 - NU Total**	**-**	**-**	**-**
559	**Total Maint of General Plant**	**935**	**935 - NU Total**	**77,273**	**77,273**	**189,135**
566	**Total Maint of General Plant**	**935**	**935 - U Total**	**(8,870)**	**(8,870)**	**639,194**
567						
568	**Total Labor**			**3,384,767**	**3,384,767**	**38,087,305**
569						
570	**Escalation Factors (Note 2):**					
571		2027	2028			
572	Non-Union	4.0%	4.0%			
573	Union	5.0%	5.0%			

	A	B	C	AP	AQ
1	**PNM Exhibit RNG-4**				
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**				
3					
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**				
5	**Base Period data is historical information from the Company's Books and Records.**				
6	Hyperlink to Lead Sheet				
7					**WP LA-1, Column K**
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
18	**Total Operation Supervision and Engineering**	**500**	**500 - NU Total**	**276,251**	**287,301**
20	**Total Operation Supervision and Engineering**	**500**	**500 - U Total**	**-**	**-**
25	**Total Oper-Steam Expense-Major**	**502**	**502 - NU Total**	**-**	**-**
30	**Total Oper-Steam Expense-Major**	**502**	**502 - U Total**	**-**	**-**
32	**Total Oper-Steam-Other Sources**	**503**	**503 - U Total**	**-**	**-**
36	**Total Oper-Electric Exp-Major**	**505**	**505 - NU Total**	**-**	**-**
42	**Total Oper-Electric Exp-Major**	**505**	**505 - U Total**	**836,204**	**878,014**
49	**Total Oper-Misc Steam Power Exp**	**506**	**506 - NU Total**	**212,791**	**221,303**
54	**Total Oper-Misc Steam Power Exp**	**506**	**506 - U Total**	**-**	**-**
60	**Total Maint-Sup & Eng-Steam**	**510**	**510 - NU Total**	**208,908**	**217,265**
66	**Total Maint-Structures-Steam**	**511**	**511 - NU Total**	**11,571**	**12,034**
72	**Total Maint-Structures-Steam**	**511**	**511 - U Total**	**333,723**	**350,409**
78	**Total Maint-Boiler Plant**	**512**	**512 - NU Total**	**-**	**-**
84	**Total Maint-Boiler Plant**	**512**	**512 - U Total**	**1,001,303**	**1,051,368**
90	**Total Maint-Electric Plant**	**513**	**513 - NU Total**	**-**	**-**
94	**Total Maint-Electric Plant**	**513**	**513 - U Total**	**-**	**-**
97	**Total Maint-Misc Steam Plant**	**514**	**514 - NU Total**	**-**	**-**
100	**Total Oper-Sup & Eng-Nuclear**	**517**	**517 - NU Total**	**17,091**	**17,774**
108	**Total Oper-Sup & Eng-Other**	**546**	**546 - NU Total**	**672,099**	**698,983**
113	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - NU Total**	**-**	**-**
122	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - NU Renew Total**	**-**	**-**
124	**Total Oper-Oth Pwr Gen Exp-Other**	**549**	**549 - U Total Renew Total**	**-**	**-**
130	**Total Maint-Structures-Fuel**	**552**	**552 - NU Total**	**104,111**	**108,275**
134	**Total Maint-Structures-Fuel**	**552**	**552 - U Total**	**8,951**	**9,398**
140	**Total Maint-Gen & Elec Plant**	**553**	**553 - NU Total**	**16,788**	**17,460**
147	**Total Maint-Gen & Elec Plant**	**553**	**553 - U Total**	**2,114,172**	**2,219,880**
156	**Total Oper-Load Dispatch-Sys Ctl**	**556**	**556 - NU Total**	**4,357,539**	**4,531,840**
161	**Total Generation & Plant OpEx-Solar**	**558**	**558 - NU Total**	**43,537**	**45,278**
166	**Total Generation & Plant OpEx-Solar - Renewables**	**558**	**558 - NU Renew Total**	**292,960**	**304,679**
177	**Total Oper-Sup & Eng-ETrans**	**560**	**560 - NU Total**	**2,079,069**	**2,373,153**
179	**Total Oper-Sup & Eng-ETrans**	**560**	**560 - U Total**	**-**	**227,400**
187	**Total Oper-Load Dispatch-ETrans**	**561**	**561 - NU Total**	**863,074**	**897,596**

	A	B	C	AP	AQ
1	**PNM Exhibit RNG-4**				
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**				
3					
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**				
5	**Base Period data is historical information from the Company's Books and Records.**				
6	Hyperlink to Lead Sheet				
7					**WP LA-1, Column K**
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
194	**Total Oper-Station Exp-ETrans**	**562**	**562 - NU Total**	**642,258**	**667,949**
201	**Total Oper-Station Exp-ETrans**	**562**	**562 - U Total**	**122,826**	**128,967**
206	**Total Oper-Overhead Lines-ETrans**	**563**	**563 - NU Total**	**-**	**-**
212	**Total Oper-Overhead Lines-ETrans**	**563**	**563 - U Total**	**53,058**	**55,711**
222	**Total Oper-Misc Transmission-E**	**566**	**566 - NU Total**	**43,751**	**45,501**
229	**Total Oper-Misc Transmission-E**	**566**	**566 - U Total**	**264,466**	**277,690**
234	**Total Rents Transmission**	**567**	**567 - NU Total**	**-**	**-**
240	**Total Maint Sup & Eng-ETrans**	**568**	**568 - NU Total**	**14,755**	**15,345**
242	**Total Maint Sup & Eng-ETrans**	**568**	**568 - U Total**	**-**	**-**
244	**Total Maint-Structures-ETrans**	**569**	**569 - NU Total**	**-**	**-**
246	**Total Maint-Structures-ETrans**	**569**	**569 - U Total**	**-**	**-**
254	**Total Maint-Sta Equip-ETrans**	**570**	**570 - NU Total**	**433,086**	**450,409**
261	**Total Maint-Sta Equip-ETrans**	**570**	**570 - U Total**	**2,870,845**	**3,014,387**
267	**Total Maint-Overhead Lns-ETrans**	**571**	**571 - NU Total**	**23,896**	**24,852**
273	**Total Maint-Overhead Lns-ETrans**	**571**	**571 - U Total**	**38,286**	**40,201**
277	**Total Maint-Trans Plant-NonMaj-E**	**574**	**574 - NU Total**	**-**	**-**
280	**Total Maint-Trans Plant-NonMaj-E**	**574**	**574 - U Total**	**-**	**-**
283	**Total Maint - Storage Equipment, Structures**	**578**	**578 - NU**	**-**	**-**
286	**Total Maint - Storage Equipment, Structures - Energy Storage - Transmission**	**578**	**578 - NU ES Trans**	**-**	**-**
289	**Total Maint - Storage Equipment, Structures - Energy Storage - Distribution**	**578**	**578 - NU ES Dist**	**12,145**	**12,631**
299	**Total Oper-Sup & Eng-EDist**	**580**	**580 - NU Total**	**1,755,941**	**1,826,178**
305	**Total Oper-Sup & Eng-EDist**	**580**	**580 - U Total**	**-**	**-**
311	**Total Oper-Station Exp-EDist**	**582**	**582 - NU Total**	**302,006**	**314,087**
317	**Total Oper-Station Exp-EDist**	**582**	**582 - U Total**	**3,015**	**3,165**
322	**Total Oper-Overhead Lines-EDist**	**583**	**583 - NU Total**	**30,797**	**32,028**
328	**Total Oper-Overhead Lines-EDist**	**583**	**583 - U Total**	**2,061,828**	**2,164,919**
333	**Total Oper-Undergrd Line-EDist**	**584**	**584 - NU Total**	**-**	**-**
339	**Total Oper-Undergrd Line-EDist**	**584**	**584 - U Total**	**641,435**	**673,506**
345	**Total Oper-Street Light/Signal-E**	**585**	**585 - NU Total**	**-**	**-**
353	**Total Oper-Meter Expense-EDist**	**586**	**586 - NU Total**	**170,815**	**177,647**
360	**Total Oper-Meter Expense-EDist**	**586**	**586 - U Total**	**3,017,361**	**3,168,229**
371	**Total Oper-Misc Dist Exp-EDist**	**588**	**588 - NU Total**	**2,690,273**	**3,219,825**
378	**Total Oper-Misc Dist Exp-EDist**	**588**	**588 - U Total**	**3,140,256**	**5,568,372**
384	**Total Maint-Sup & Eng-EDist**	**590**	**590 - NU Total**	**49,112**	**51,077**
388	**Total Maint-Sup & Eng-EDist**	**590**	**590 - U Total**	**-**	**-**

	A	B	C	AP	AQ
1	**PNM Exhibit RNG-4**				
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**				
3					
4	**PNM labor (excluding San Juan and Shared Services) consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load. See WP LA-3 for overtime.**				
5	**Base Period data is historical information from the Company's Books and Records.**				
6	Hyperlink to Lead Sheet				
7					**WP LA-1, Column K**
8	**Description**	**FERC**	**FERC - Union/Non-Union**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
397	**Total Maint-Station Equip-EDist**	**592**	**592 - NU Total**	**201,697**	**209,765**
403	**Total Maint-Station Equip-EDist**	**592**	**592 - U Total**	**1,250,077**	**1,312,581**
412	**Total Maint-Overhead Lns-EDist**	**593**	**593 - NU Total**	**469,333**	**488,107**
418	**Total Maint-Overhead Lns-EDist**	**593**	**593 - U Total**	**331,459**	**348,032**
425	**Total Maint-Und Lines-EDist**	**594**	**594 - NU Total**	**4,192**	**4,359**
431	**Total Maint-Und Lines-EDist**	**594**	**594 - U Total**	**792,838**	**832,479**
439	**Total Maint-Streetlight/Signal-E**	**596**	**596 - NU Total**	**-**	**-**
446	**Total Maint-Streetlight/Signal-E**	**596**	**596 - U Total**	**85,611**	**89,891**
451	**Total Maint-Meters-EDist**	**597**	**597 - NU Total**	**-**	**-**
457	**Total Maint-Meters-EDist**	**597**	**597 - U Total**	**1,047,722**	**1,100,109**
460	**Total Maint-Meters-EDist**	**598**	**598 - NU Total**	**-**	**-**
464	**Total Supervision-Customer Accts**	**901**	**901 - NU Total**	**-**	**-**
472	**Total Meter Reading Expenses**	**902**	**902 - NU Total**	**5,296,454**	**5,508,312**
476	**Total Meter Reading Expenses**	**902**	**902 - U Total**	**-**	**-**
484	**Total Customer Record and Coll**	**903**	**903 - NU Total**	**6,013,304**	**6,785,844**
487	**Total Customer Record and Coll**	**903**	**903 - U Total**	**-**	**-**
493	**Total Cust Service/Inf Expenses**	**906**	**906 - NU Total**	**-**	**-**
501	**Total Customer Assistance Exps**	**908**	**908 - NU Total**	**974,983**	**1,013,982**
503	**Total Misc Customer Service & Inf Expense**	**910**	**910 - NU Total**	**3,293**	**3,424**
513	**Total Demo & Selling Expenses**	**912**	**912 - NU Total**	**4,599,046**	**4,783,008**
516	**Total Advertising Expense**	**913**	**913 - NU Total**	**-**	**-**
526	**Total Admin and General Salaries**	**920**	**920 - NU Total**	**3,391,457**	**3,527,115**
528	**Total Admin and General Salaries**	**920**	**920 - U Total**	**-**	**-**
533	**Total Injuries or Damages-Safety**	**925**	**925 - NU Total**	**(9,574,213)**	**(9,957,182)**
538	**Total Injuries or Damages-Safety**	**925**	**925 - U Total**	**3,707**	**3,893**
542	**Total Employee Pension and Benefits**	**926**	**926 - NU Total**	**(9,046,085)**	**(9,407,928)**
548	**Total Regulatory Commission Exp**	**928**	**928 - NU Total**	**-**	**-**
551	**Total Regulatory Commission Exp - Transmission**	**930**	**930 - NU Total**	**-**	**-**
559	**Total Maint of General Plant**	**935**	**935 - NU Total**	**191,008**	**198,648**
566	**Total Maint of General Plant**	**935**	**935 - U Total**	**647,118**	**679,474**
567					
568	**Total Labor**			**38,515,352**	**43,926,002**
569					
570	**Escalation Factors (Note 2):**				
571		2027	2028		
572	Non-Union	4.0%	4.0%		
573	Union	5.0%	5.0%		

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP LA-2: PNM Normalized Labor (Excluding SJGS and Shared Services)**				
3	**Notes Page for WP LA-2 - Notes contained on this page relate specifically to data contained in WP LA-2**				
4	Hyperlink to Lead Sheet				
5					
6	**Employee FTE Headcount**	**FTE Headcount at 6/19/2026**	**Adjusted Base Period FTE Headcount at 7/1/2026**		
7	Production O&M - Union	32	32		
8	Production O&M - Non-Union	53	53		
9	Transmission O&M - Union	29	29		
10	Transmission O&M - Non-Union	28	28		
11	Distribution O&M - Union	114	114		
12	Distribution O&M - Non-Union	43	43		
13	Customer Related O&M	213	213		
14	A&G (O&M)	32	32		
15	Total Non-O&M	319	319		
16	Total PNM	863	863		
17					
18	**Employee FTE Headcount**	**Adjusted Base Period FTE Headcount at 7/1/2026**	**Changes to Headcount in linkage data and Test Period (Note 3)**	**FTE Headcount at 9/30/2028**	
19	Production O&M - Union	32	-	32	
20	Production O&M - Non-Union	53	-	53	
21	Transmission O&M - Union	29	5	34	
22	Transmission O&M - Non-Union	28	3	31	
23	Distribution O&M - Union	114	38	152	
24	Distribution O&M - Non-Union	43	10	53	
25	Customer Related O&M	213	10	223	
26	A&G (O&M)	32	-	32	
27	Total Non-O&M	319	-	319	
28	Total PNM	863	66	929	
29					
30	Note 1: PNM did not annualize cost types 140, 914, and 915, as these specifically forecasted costs in the linkage and test period.				
31	Note 2: PNM escalates labor in April for non-union employees at an escalation rate 4.0% for 2027, and 2028. For union employees, PNM escalates labor in May at an escalation rate of 5.0% for 2027, and 2028. Please see the testimony of PNM Witness Pino.				
32	Note 3: Please refer to the testimony of PNM Witnesses Gray, Flores-Olivas and Phelps for discussion of additional headcount additions added during the linkage data and Test Period.				
33	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.				

	A	B	C	D	E	AK	AL	AM
1	**PNM Exhibit RNG-4**							
2	**WP LA-3: PNM Overtime (Excluding SJGS and Shared Services)**							
3	**Base Period data is historical information from the Company's Books and Records.**							
4								
5	Hyperlink to Lead Sheet							
6				**WP LA-1, Column E**		**WP LA-1, Column I**	**WP LA-1, Column J**	**WP LA-1, Column K**
7	**FERC - U/NU**	**FERC**	**Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
8	500 - NU	500	-		-	-	-	-
9	500 - U	500	-		-	-	-	-
10	505 - U	505	314,914		314,914	317,538	321,474	337,548
11	506 - NU	506	5,205		5,205	5,257	5,309	5,522
12	510 - NU	510	1,264		1,264	1,277	1,289	1,341
13	511 - NU	511	-		-	-	-	-
14	511 - U	511	22,979		22,979	23,171	23,458	24,631
15	512 - NU	512	390		390	394	398	413
16	512 - U	512	250,893		250,893	252,984	256,120	268,926
17	513 - NU	513	-		-	-	-	-
18	513 - U	513	20,623		20,623	20,795	21,053	22,105
19	546 - NU	546	14,949		14,949	15,098	15,248	15,858
20	552 - NU	552	-		-	-	-	-
21	552 - U	552	176,420		176,420	177,891	180,096	189,101
22	553 - NU	553	2,956		2,956	2,986	3,015	3,136
23	553 - U	553	703,991		703,991	709,858	718,657	754,590
24	556 - NU	556	224,299		224,299	226,542	228,785	237,936
25	560 - NU	560	-		-	-	-	-
26	561 - NU	561	21,394		21,394	21,608	21,822	22,694
27	562 - NU	562	286		286	289	292	304
28	562 - U	562	135,325		135,325	136,453	138,144	145,052
29	563 - NU	563	-		-	-	-	-
30	563 - U	563	63,785		63,785	64,316	65,113	68,369
31	566 - NU	566	1,102		1,102	1,113	1,124	1,169
32	566 - U	566	48,898		48,898	49,306	49,917	52,413
33	570 - NU	570	(2,266)		(2,266)	(2,289)	(2,312)	(2,404)
34	570 - U	570	446,796		446,796	450,519	456,104	478,909
35	571 - NU	571	-		-	-	-	-
36	571 - U	571	18,631		18,631	18,787	19,019	19,970
37	574 - U	574	5,158		5,158	5,201	5,266	5,529
38	580 - NU	580	-		-	-	-	-

	A	B	C	D	E	AK	AL	AM
1	**PNM Exhibit RNG-4**							
2	**WP LA-3: PNM Overtime (Excluding SJGS and Shared Services)**							
3	**Base Period data is historical information from the Company's Books and Records.**							
4								
5	Hyperlink to Lead Sheet							
6				**WP LA-1, Column E**		**WP LA-1, Column I**	**WP LA-1, Column J**	**WP LA-1, Column K**
7	**FERC - U/NU**	**FERC**	**Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
39	580 - U	580	-		-	-	-	-
40	582 - U	582	40,639		40,639	40,977	41,485	43,560
41	583 - NU	583	3,193		3,193	3,225	3,257	3,387
42	583 - U	583	1,424,782		1,424,782	1,436,656	1,454,465	1,527,189
43	584 - U	584	428,894		428,894	432,468	437,829	459,720
44	586 - NU	586	-		-	-	-	-
45	586 - U	586	166,622		166,622	168,011	170,094	178,598
46	588 - NU	588	64,256		64,256	64,899	65,542	68,163
47	588 - U	588	562,917		562,917	567,608	574,644	603,377
48	590 - U	590	-		-	-	-	-
49	592 - NU	592	-		-	-	-	-
50	592 - U	592	126,829		126,829	127,886	129,471	135,944
51	593 - NU	593	6,083		6,083	6,144	6,204	6,453
52	593 - U	593	160,465		160,465	161,802	163,808	171,999
53	594 - NU	594	4,225		4,225	4,267	4,309	4,481
54	594 - U	594	550,538		550,538	555,126	562,007	590,108
55	596 - NU	596	487		487	492	497	517
56	596 - U	596	19,798		19,798	19,963	20,210	21,221
57	597 - U	597	16,781		16,781	16,920	17,130	17,987
58	901 - NU	901	729		729	737	744	774
59	902 - NU	902	532,322		532,322	537,646	542,969	564,688
60	902 - U	902	-		-	-	-	-
61	903 - NU	903	224,359		224,359	226,602	228,846	238,000
62	903 - U	903	220		220	221	224	235
63	906 - NU	906	-		-	-	-	-
64	912 - NU	912	51,819		51,819	52,338	52,856	54,970
65	920 - NU	920	13,004	(5,016)	7,989	8,068	8,148	8,474
66	925 - U	925	157		157	158	160	168
67	935 - NU	935	(649)		(649)	(656)	(662)	(689)
68	935 - U	935	121,025		121,025	122,034	123,547	129,724
69	**Total PNM Overtime**		**6,997,488**	**(5,016)**	**6,992,472**	**7,052,684**	**7,137,179**	**7,482,161**

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP LA-3: PNM Overtime (Excluding SJGS and Shared Services)**						
3	**Notes Page for WP LA-3 - Notes contained on this page relate specifically to data contained in WP LA-3**						
4	Hyperlink to Lead Sheet						
5							
6	**Escalation Factors:**						
7		2027	2028				
8	Non-Union	4.00%	4.00%				
9	Union	5.00%	5.00%				
10							
11							
12	PNM escalates labor in April for non-union employees at an escalation rate 4.0% for 2027 and 2028. For						
13	union employees, PNM escalates labor at an escalation rate of 5.0% for 2027 and 2028. Please see the						
14	testimony of PNM Witness Pino.						

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP LA-4: Summary of Shared Services Labor**							
3	**PNMR Services Company Labor**							
4	**Base Period data is historical information from the Company's Books and Records.**							
5	Hyperlink to Lead Sheet							
6				**WP LA-5, Column E**	**WP SS-2, Column Q**	**WP SS-3, Column D**		
7	Description	Location	Base Period	Base Period Normalization Adjustment	Total Base Period Adjustments Col D	Adjusted Base Period Col C + Col E	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**
10	**090 Total**	**090**	**-**	**-**	**-**	**-**	**-**	**-**
19	**911 Total**	**911**	**2,754,704**	**386,301**	**386,301**	**3,141,005**	**3,172,415**	**3,203,825**
28	**912 Total**	**912**	**443,494**	**(120)**	**(120)**	**443,373**	**447,807**	**452,241**
36	**914 Total**	**914**	**787,862**	**(8,954)**	**(8,954)**	**778,908**	**786,697**	**794,486**
45	**917 Total**	**917**	**292**	**(292)**	**(292)**	**-**	**-**	**-**
56	**941 Total**	**941**	**13,915,039**	**(1,289,031)**	**(1,289,031)**	**12,626,009**	**12,752,269**	**12,878,529**
65	**942 Total**	**942**	**1,651,956**	**(14,472)**	**(14,472)**	**1,637,484**	**1,653,859**	**1,670,234**
74	**946 Total**	**946**	**1,871,968**	**63,380**	**63,380**	**1,935,349**	**1,954,702**	**1,974,056**
83	**947 Total**	**947**	**751,312**	**114,302**	**114,302**	**865,615**	**874,271**	**882,927**
92	**948 Total**	**948**	**595,943**	**(79,694)**	**(79,694)**	**516,249**	**521,411**	**526,574**
103	**951 Total**	**951**	**4,868,891**	**(555,107)**	**(555,107)**	**4,313,785**	**4,356,922**	**4,400,060**
113	**953 Total**	**953**	**1,949,576**	**(17,731)**	**(17,731)**	**1,931,846**	**1,951,164**	**1,970,482**
116	**954 Total**	**954**	**-**	**-**	**-**	**-**	**-**	**-**
122	**963 Total**	**963**	**-**	**-**	**-**	**-**	**-**	**-**
134	**968 Total**	**968**	**9,606,131**	**340,008**	**340,008**	**9,946,139**	**10,045,600**	**10,145,062**
139	**974 Total**	**974**	**483**	**(483)**	**(483)**	**-**	**-**	**-**
148	**977 Total**	**977**	**524,305**	**39,971**	**39,971**	**564,276**	**569,918**	**575,561**
152	**980 Total**	**980**	**92,776**	**(29,825)**	**(29,825)**	**62,951**	**63,580**	**64,210**
159	**986 Total**	**986**	**213,745**	**(31,567)**	**(31,567)**	**182,177**	**183,999**	**185,821**
170	**993 Total**	**993**	**3,813,074**	**(94,967)**	**(94,967)**	**3,718,107**	**3,755,288**	**3,792,469**
178	**999 Total**	**999**	**61,893**	**(18,525)**	**(18,525)**	**43,368**	**43,801**	**44,235**
179								
180	**Total PNMR Services Labor**		**43,903,443**	**(1,196,805)**	**(1,196,805)**	**42,706,638**	**43,133,704**	**43,560,771**
181								
182								
183	**For Informational Purposes**							
184	Labor (Non-Overtime)		44,872,231	(1,196,805)	(1,196,805)	43,675,426	44,112,180	44,548,934
185	Overtime		160,958	-	-	160,958	162,567	164,177
186	Labor Loads		(1,129,745)	-	-	(1,129,745)	(1,141,043)	(1,152,340)
187	**Total Shared Services Labor**		**43,903,443**	**(1,196,805)**	**(1,196,805)**	**42,706,638**	**43,133,704**	**43,560,771**
188			0	-	-	0	(0)	(0)

	A	B	I	J	K	L
1	**PNM Exhibit RNG-4**					
2	**WP LA-4: Summary of Shared Services Labor**					
3	**PNMR Services Company Labor**					
4	**Base Period data is historical information fro**					
5	Hyperlink to Lead Sheet					
6			**WP SS-3, Column L**			
7	Description	Location	**Total Test Period (LA-5 Col. AT + LA-6 Col. AL)**	Adjusted Base and Test Period Variance	Test Period Adjusted Base Period Variance - %	Explanation
10	**090 Total**	**090**	**-**	**-**	N/A	N/A
19	**911 Total**	**911**	**3,331,978**	**190,973**	6.08%	Escalation Adjustment
28	**912 Total**	**912**	**470,330**	**26,957**	6.08%	Escalation Adjustment
36	**914 Total**	**914**	**826,266**	**47,358**	6.08%	Escalation Adjustment
45	**917 Total**	**917**	**-**	**-**	0.00%	Escalation Adjustment
56	**941 Total**	**941**	**13,393,670**	**767,661**	6.08%	Headcount Reductions offset by Escalation Adjustments
65	**942 Total**	**942**	**1,737,043**	**99,559**	6.08%	Escalation Adjustment
74	**946 Total**	**946**	**2,053,018**	**117,669**	6.08%	Escalation Adjustment
83	**947 Total**	**947**	**918,244**	**52,629**	6.08%	Escalation Adjustment
92	**948 Total**	**948**	**547,637**	**31,388**	6.08%	Escalation Adjustment
103	**951 Total**	**951**	**4,576,063**	**262,278**	6.08%	Escalation Adjustment, headcount increases
113	**953 Total**	**953**	**2,049,302**	**117,456**	6.08%	Escalation Adjustment
116	**954 Total**	**954**	**-**	-	N/A	N/A
122	**963 Total**	**963**	**-**	-	N/A	N/A
134	**968 Total**	**968**	**11,259,387**	**1,313,248**	13.20%	Escalation Adjustment, headcount increases
139	**974 Total**	**974**	**-**	**-**	N/A	N/A
148	**977 Total**	**977**	**598,584**	**34,308**	6.08%	Escalation Adjustment
152	**980 Total**	**980**	**66,778**	**3,827**	6.08%	Escalation Adjustment
159	**986 Total**	**986**	**193,253**	**11,076**	6.08%	Escalation Adjustment
170	**993 Total**	**993**	**3,944,168**	**226,061**	6.08%	Escalation Adjustment
178	**999 Total**	**999**	**46,004**	**2,637**	6.08%	Escalation Adjustment
179						
180	**Total PNMR Services Labor**		**46,011,724**	**3,305,086**		
181						
182						
183	**For Informational Purposes**					
184	Labor (Non-Overtime)		47,039,414	3,363,988		
185	Overtime		170,744	9,786		
186	Labor Loads		(1,198,434)	(68,689)		
187	**Total Shared Services Labor**		**46,011,724**	**3,305,086**		
188			0			

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP LA-5 PNMR Services Normalized Labor (Excluding Overtime)**					
3	**Base period data is historical information from the Company's Books and Records.**					
4	Hyperlink to Lead Sheet					
5	PNMR labor consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load.					
6						
7	**Description**	**Location**	**Unadjusted Base Period**	**June 19, 2026 Pay Period**	**Executive Chair Salary Removal - June 19, 2026 Pay Period**	**Adjusted June 19, 2026 Pay Period**
10	**090 Total**	**090**	-	-	-	-
18	**911 Total**	**911**	**2,750,957**	**119,510**	-	**119,510**
26	**912 Total**	**912**	**439,331**	**16,893**	-	**16,893**
33	**914 Total**	**914**	**787,862**	**29,958**	-	**29,958**
39	**917 Total**	**917**	**292**	-	-	-
49	**941 Total**	**941**	**13,824,495**	**525,033**	**(48,436)**	**476,597**
57	**942 Total**	**942**	**1,638,747**	**62,472**	-	**62,472**
65	**946 Total**	**946**	**1,871,968**	**74,052**	-	**74,052**
73	**947 Total**	**947**	**746,607**	**33,112**	-	**33,112**
81	**948 Total**	**948**	**595,943**	**19,856**	-	**19,856**
91	**951 Total**	**951**	**4,866,366**	**165,744**	-	**165,744**
101	**953 Total**	**953**	**1,949,446**	**74,297**	-	**74,297**
106	**963 Total**	**963**	-	-	-	-
117	**968 Total**	**968**	**9,606,082**	**381,701**	-	**381,701**
120	**974 Total**	**974**	**483**	-		-
128	**977 Total**	**977**	**495,396**	**20,591**	-	**20,591**
132	**980 Total**	**980**	**81,241**	**1,978**	-	**1,978**
139	**986 Total**	**986**	**213,745**	**7,007**	-	**7,007**
149	**993 Total**	**993**	**3,811,838**	**186,413**	-	**186,413**
158	**999 Total**	**999**	**61,685**	**1,660**	-	**1,660**
159						
160	**Total PNMR Services Labor**		**43,742,486**	**1,720,276**	**(48,436)**	**1,671,840**
161						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP LA-5 PNMR Services Normalized Labor (Excluding Overtime)**					
3	**Base period data is historical information from the Company's Books and Records.**					
4	Hyperlink to Lead Sheet					
5	PNMR labor consists of straight-time, miscellaneous pay pension eligible, paid absence, vacation, illness, holiday, time off allowances, system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Damages Load.					
6						
7	**Description**	**Location**	**Unadjusted Base Period**	**June 19, 2026 Pay Period**	**Executive Chair Salary Removal - June 19, 2026 Pay Period**	**Adjusted June 19, 2026 Pay Period**
162						
163						
164						
165						
166	**Payroll Tax Calculation**					
167	**FICA, FUTA, SUTA**					
168		911				
169		912				
170		914				
171		917				
172		941				
173		942				
174		946				
175		947				
176		948				
177		951				
178		952				
179		953				
180		954				
181		963				
182		968				
183		974				
184		977				
185		980				
186		986				
187		993				
188		999				
189						

	A	B	G	H	I	AN
1	**PNM Exhibit RNG-4**					
2	**WP LA-5 PNMR Services Normalized Labor (Excluding Overtime)**					
3	**Base period data is historical information from the Company's Books and Records.**					
4	Hyperlink to Lead Sheet					
5	PNMR labor consists of straight-time, miscellaneous pay pension eligible, paid absence, vacati system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Dama					
6			**WP LA-4, Column D**			
7	**Description**	**Location**	**Base Period Normalization Adjustment**	**Normalized Labor (Column F) * 26 (pay periods in a year)**	**Adjusted Base Period**	**Linkage 1 Jul 2026 through Jun 2027**
10	**090 Total**	**090**	**-**	**-**	**-**	**-**
18	**911 Total**	**911**	**386,301**	**3,137,258**	**3,137,258**	**3,168,631**
26	**912 Total**	**912**	**(120)**	**439,211**	**439,211**	**443,603**
33	**914 Total**	**914**	**(8,954)**	**778,908**	**778,908**	**786,697**
39	**917 Total**	**917**	**(292)**	**-**	**-**	**-**
49	**941 Total**	**941**	**(1,289,031)**	**12,535,465**	**12,535,465**	**12,660,819**
57	**942 Total**	**942**	**(14,472)**	**1,624,275**	**1,624,275**	**1,640,518**
65	**946 Total**	**946**	**63,380**	**1,935,349**	**1,935,349**	**1,954,702**
73	**947 Total**	**947**	**114,302**	**860,910**	**860,910**	**869,519**
81	**948 Total**	**948**	**(79,694)**	**516,249**	**516,249**	**521,411**
91	**951 Total**	**951**	**(555,107)**	**4,311,260**	**4,311,260**	**4,354,372**
101	**953 Total**	**953**	**(17,731)**	**1,931,716**	**1,931,716**	**1,951,033**
106	**963 Total**	**963**	**-**	**-**	**-**	**-**
117	**968 Total**	**968**	**340,008**	**9,946,090**	**9,946,090**	**10,045,551**
120	**974 Total**	**974**	**(483)**	**-**	**-**	**-**
128	**977 Total**	**977**	**39,971**	**535,367**	**535,367**	**540,721**
132	**980 Total**	**980**	**(29,825)**	**51,416**	**51,416**	**51,930**
139	**986 Total**	**986**	**(31,567)**	**182,177**	**182,177**	**183,999**
149	**993 Total**	**993**	**(94,967)**	**3,716,871**	**3,716,871**	**3,754,039**
158	**999 Total**	**999**	**(18,525)**	**43,159**	**43,159**	**43,591**
159						
160	**Total PNMR Services Labor**		**(1,196,805)**	**42,545,680**	**42,545,680**	**42,971,137**
161						

	A	B	G	H	I	AN
1	**PNM Exhibit RNG-4**					
2	**WP LA-5 PNMR Services Normalized Labor (Excluding Overtime)**					
3	**Base period data is historical information from the Company's Books and Records.**					
4	Hyperlink to Lead Sheet					
5	PNMR labor consists of straight-time, miscellaneous pay pension eligible, paid absence, vacati system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Dama					
6			**WP LA-4, Column D**			
7	**Description**	**Location**	**Base Period Normalization Adjustment**	**Normalized Labor (Column F) * 26 (pay periods in a year)**	**Adjusted Base Period**	**Linkage 1 Jul 2026 through Jun 2027**
162						
163						
164						
165						
166	**Payroll Tax Calculation**					
167	**FICA, FUTA, SUTA**					
168		911			250,981	269,651
169		912			35,137	37,751
170		914			62,313	66,948
171		917			-	-
172		941			1,002,837	1,077,436
173		942			129,942	139,608
174		946			154,828	166,345
175		947			68,873	73,996
176		948			41,300	44,372
177		951			344,901	370,557
178		952				-
179		953			154,537	166,033
180		954				-
181		963			-	-
182		968			795,687	854,876
183		974			-	-
184		977			42,829	46,015
185		980			4,113	4,419
186		986			14,574	15,658
187		993			297,350	319,469
188		999			3,453	3,710
189					3,403,654	3,656,844

	A	B	AO	AP
1	**PNM Exhibit RNG-4**			
2	**WP LA-5 PNMR Services Normalized Labor (Excluding Overtime)**			
3	**Base period data is historical information from the Company's Books and Records.**			
4	Hyperlink to Lead Sheet			
5	PNMR labor consists of straight-time, miscellaneous pay pension eligible, paid absence, vacati system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Dama			
6				**WP LA-4, Column K**
7	**Description**	**Location**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
10	**090 Total**	**090**	**-**	**-**
18	**911 Total**	**911**	**3,200,004**	**3,328,004**
26	**912 Total**	**912**	**447,995**	**465,915**
33	**914 Total**	**914**	**794,486**	**826,266**
39	**917 Total**	**917**	**-**	**-**
49	**941 Total**	**941**	**12,786,174**	**13,297,621**
57	**942 Total**	**942**	**1,656,761**	**1,723,031**
65	**946 Total**	**946**	**1,974,056**	**2,053,018**
73	**947 Total**	**947**	**878,128**	**913,253**
81	**948 Total**	**948**	**526,574**	**547,637**
91	**951 Total**	**951**	**4,397,485**	**4,573,384**
101	**953 Total**	**953**	**1,970,350**	**2,049,164**
106	**963 Total**	**963**	**-**	**-**
117	**968 Total**	**968**	**10,145,012**	**11,259,335**
120	**974 Total**	**974**	-	-
128	**977 Total**	**977**	**546,074**	**567,917**
132	**980 Total**	**980**	**52,445**	**54,542**
139	**986 Total**	**986**	**185,821**	**193,253**
149	**993 Total**	**993**	**3,791,208**	**3,942,856**
158	**999 Total**	**999**	**44,023**	**45,784**
159				
160	**Total PNMR Services Labor**		**43,396,594**	**45,840,980**
161				

	A	B	AO	AP
1	**PNM Exhibit RNG-4**			
2	**WP LA-5 PNMR Services Normalized Labor (Excluding Overtime)**			
3	**Base period data is historical information from the Company's Books and Records.**			
4	Hyperlink to Lead Sheet			
5	PNMR labor consists of straight-time, miscellaneous pay pension eligible, paid absence, vacati system operations labor, switchyard labor, Pension and Benefits Load, and Injuries and Dama			
6				**WP LA-4, Column K**
7	**Description**	**Location**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
162				
163				
164				
165				
166	**Payroll Tax Calculation**			
167	**FICA, FUTA, SUTA**			
168		911	280,399	299,853
169		912	39,255	41,979
170		914	69,616	74,447
171		917	-	-
172		941	1,120,382	1,198,116
173		942	145,173	155,245
174		946	172,976	184,977
175		947	76,946	82,284
176		948	46,141	49,342
177		951	385,327	412,062
178		952	-	-
179		953	172,651	184,630
180		954	-	-
181		963	-	-
182		968	888,952	1,014,466
183		974	-	-
184		977	47,849	51,169
185		980	4,595	4,914
186		986	16,282	17,412
187		993	332,203	355,251
188		999	3,857	4,125
189			3,802,605	4,130,272

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP LA-5 PNMR Services Normalized Labor (Excluding Overtime)**						
3	**Notes Page for WP LA-5 - Notes contained on this page relate specifically to data contained in WP LA-5**						
4	Hyperlink to Lead Sheet						
5							
6	Escalation Factors (Note 2):	**2026**	**2027**	**2028**			
7	**Non-Union**	4.00%	4.00%	4.00%			
8							
9	**Payroll Tax Rate (Note 1)**	**2026**	**2027**	**2028**			
10		8.00%	9.01%	9.01%			
11						**Test Period Headcount Changes**	
12	**Employee FTE Headcount by Location**	**FTE Headcount at 6/19/2026**	**Adjusted Base Period FTE Headcount at 7/1/2026**			**Changes to Headcount (Note 3)**	**FTE Headcount at 10/1/2027**
13	911 - O&M	25	25				25
14	912 - O&M	5	5				5
15	914 - O&M	8	8				8
16	917 - O&M	-	-				-
17	941 - O&M	84	84				84
18	942 - O&M	13	13				13
19	946 - O&M	16	16				16
20	947 - O&M	8	8				8
21	948 - O&M	7	7				7
22	951 - O&M	32	32				32
23	953 - O&M	16	16				16
24	968 - O&M	83	83			8	91
25	974 - O&M	-	-				-
26	977 - O&M	6	6				6
27	980 - O&M	1	1				1
28	986 - O&M	2	2				2
29	993 - O&M	37	37				37
30	999 - O&M	1	1				1
31	Total Non-O&M	97	97				97
32	Total	**442**	**442**			**8**	**450**
33							
34	**WP LA-5 Notes**						
35	Note 1: The payroll tax rates reflect FICA, FUTA, and SUTA payroll taxes and are based on effective tax rates utilized in PNM capital loads. Please refer to PNM Exhibit RNG for the additional information.						
36	Note 2: PNM escalates labor in April for non-union employees at an escalation rate 4.0% for 2027 and 2028. Please see the testimony of PNM Witness Pino.						
37	Note 3: Please refer to the testimony of PNM Witness Phelps for discussion of additional headcount additions added during the linkage data and Test Period.						
38	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

	A	B	AF	AG	AH
1	**PNM Exhibit RNG-4**				
2	**WP LA-6: PNMR Services Overtime**				
3	**Base Period data is historical information from the Company's Books and Records.**				
4	Hyperlink to Lead Sheet				**WP LA-4, Column K**
5	**Location**	**Base Period**	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
6	911	3,746	3,784	3,821	3,974
7	912	4,162	4,204	4,246	4,415
8	917	-	-	-	-
9	941	90,544	91,450	92,355	96,049
10	942	13,209	13,341	13,473	14,012
11	946	-	-	-	-
12	947	4,705	4,752	4,799	4,991
13	948	-	-	-	-
14	951	2,525	2,550	2,576	2,679
15	953	130	131	133	138
16	968	49	50	50	52
17	977	28,909	29,198	29,487	30,666
18	980	11,534	11,650	11,765	12,236
19	993	1,236	1,248	1,261	1,311
20	999	208	210	212	221
21	**Total Overtime**	**160,958**	**162,567**	**164,177**	**170,744**
22					
23					
24					

	A	B	AF	AG	AH
1	**PNM Exhibit RNG-4**				
2	**WP LA-6: PNMR Services Overtime**				
3	**Base Period data is historical information from the Company's Books and Records.**				
4	Hyperlink to Lead Sheet				**WP LA-4, Column K**
5	**Location**	**Base Period**	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**	**Total Test Period**
25					
26					
27	**Overtime Payroll Taxes**				
28	**FICA, FUTA, SUTA**				
29	911	285	288	291	303
30	912	317	320	324	336
31	914		-	-	-
32	917	-	-	-	-
33	941	6,899	6,968	7,037	7,319
34	942	1,007	1,017	1,027	1,068
35	946	-	-	-	-
36	947	359	362	366	380
37	948	-	-	-	-
38	951	192	194	196	204
39	952		-	-	-
40	953	10	10	10	11
41	954		-	-	-
42	963		-	-	-
43	968	4	4	4	4
44	974		-	-	-
45	977	2,203	2,225	2,247	2,337
46	980	879	888	896	932
47	993	94	95	96	100
48	999	16	16	16	17
49		12,265	12,388	12,510	13,011

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP LA-6: PNMR Services Overtime**			
3	**Notes Page for WP LA-6 - Notes contained on this page relate specifically to data contained in WP LA-6**			
4	Hyperlink to Lead Sheet			
5				
6	**Escalation Factors (Note 2):**	**2026**	**2027**	**2028**
7	Non-Union	4.00%	4.00%	4.00%
8				
9	**Payroll Tax Rate (Note 3):**	**2026**	**2027**	**2028**
10	FICA/FUTA/SUTA	7.62%	7.62%	7.62%
11				
12	**WP LA-6 Notes**			
13	Note 1: PNM used the Base Period costs as the normalized Base Period amounts as these reflect a normal annual expense for cost that do not occur in all pay periods.			
14	Note 2: PNM escalates labor in April for non-union employees at an escalation rate 4.0% for 2027 and 2028. Please see the testimony of PNM Witness Pino.			
15	Note 3: The payroll tax rates reflect FICA, FUTA, and SUTA payroll taxes and are based on effective tax rates utilized in PNM capital loads. Please refer to PNM Exhibit RNG-4, WP GT-5 for the additional information on Payroll Rates.			
16	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.			

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP SS- Shared Services Workpaper

Is contained in the following 38 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP SS - Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab Name***	***Tab Name***
5	WP SS-1 Summary	Summary of Shared Services	Summarizes the Shared Services for Base and Test Periods		WP SS-2, WP SS-3
6	WP SS-2 Base Period Adj Summary	Shared Services Base Period adjustments	Provides the Shared Services adjustments to the Base Period	WP SS-1, WP SS-3, WP SS-4, WP OM - OM Workpaper.xlsx; WP OM-4	WP SS-8, WP SS-9, WP SS-10, WP SS-12, WP LA-Labor Workpaper.xlsx; WP LA-4, WP OM-OM Workpaper.xlxs; WP OM-6
7	WP SS-3 Summary Non-Escalating	Summary of Non-Escalating Shared Services items	Identifies costs that are specifically forecasted for the Test Period and also provides for escalation from adjusted Base Period to Test Period	WP SS-1, WP SS-4 , WP OM - OM Workpaper.xlsx; WP OM-4	WP SS-2, WP SS-10, WP LA-Labor Workpaper.xlsx; WP LA-8, WP OM-OM Workpaper.xlsx; WP OM-6
8	WP SS-4 Base Period Adj Summary	Summary of Base Period Adjustments	Provides a summary of Base Period Shared Services adjustments functionalized for cost of service	WP Plant - Net Plant Workpaper.xlsx; WP Plant 1b, WP GT - General Taxes Workpaper.xlsx; WP GT-2, WP GT-4, WP OM - OM Workpaper.xlsx; WP OM-2, OM-3, WP RC - Revenue Credits Workpaper.xlxs; RC-1	WP SS-2, WP SS-7, WP SS-8, WP SS-9, WP OM - OM Workpaper.xlxs; WP OM-2
9	WP SS-5 Base Allocation Rates	Base Period Allocation Rates	Provides the Shared Services allocation rates to be used for the Base Period	WP SS-2, WP SS-7, WP SS-8, WP SS-9, WP SS-13	Manual Inputs
10	WP SS-6- Test Allocation Rates	Test Period Allocation Rates	Provides the allocation rates for Shared Services to be used for the Test Period	WP SS-3, WP SS-8, WP SS-12, WP SS-13	Manual Inputs
11	WP SS-7 Revenue	Base Period Revenue allocation	Provides the allocation of revenue for the Base Period by location	WP SS-2, WP SS-4, WP RC - Revenue Credits Workpaper.xlsx; WP RC-1	WP SS-5
12	WP SS-8 Payroll Tax	Payroll Taxes allocation	Provides the allocation of payroll taxes for the base, Linkage and Test Periods by location	WP SS-2, WP SS-4, WP GT-General Taxes.xlsx; GT-4	WP SS-5, WP SS-6, WP SS-10 pg 2, SS-10 pg 3, WP LA-Labor Workpaper.xlsx; WP LA-5, WP LA-6
13	WP SS-9 Property Tax	Base Period Property Taxes allocation	Provides the allocation of property taxes for the Base Period by location	WP SS-2, WP SS-4 WP, GT-General Taxes.xlsx; GT-2	WP SS-5
14	WP SS-10 Incentive Comp pg 1&2	Incentive Compensation pg. 1 & 2	Provides a summary of incentive compensation for the base, Linkage and Test Periods	WP SS-2, WP SS-3, WP SS-10 pg 3, SS-10 pg 4, WP SS-12, WP SS-13	WP SS-10 pg 3, SS-10 pg 4
15	WP SS-10 Incentive Comp pg 3	Incentive Compensation pg. 3	Provides the calculations for incentive compensation for the Linkage and Test Periods.	WP SS-10	WP SS-10 pg 1&2, WP LA-Labor Workpaper.xlsx; WP LA-5, Manual Inputs
16	WP SS-11 Dues	Dues, Fees, and Fines	Provides a summary of the categorization of the element of cost: dues, fees and fines.	WP SS-2	Manual Inputs
17	WP SS-12 Linkage 1	Linkage Data for Shared Services: 07-01-2026 through 06-30-2027	Provides a summary of Shared Services by location, including the allocation to PNM, for the Linkage period 1	WP OM-O&M Workpaper.xlsx; WP OM-10	WP SS-3, WP SS-10, WP LA-Labor Workpaper.xlsx; WP LA-4, WP OM - OM Workpaper.xlsx; WP OM-6
18	WP SS-13 Linkage 2	Linkage Data for Shared Services: 10-01-26 through 09-30-2027	Provides a summary of Shared Services by location, including the allocation to PNM, for the Linkage period 2	WP OM-O&M Workpaper.xlsx; WP OM-10	WP SS-3, WP SS-6, WP SS-10, WP LA-Labor Workpaper.xlsx; WP LA-4, WP OM - OM Workpaper.xlsx; WP OM-6
19	WP SS-14 Advertising	Advertising	Provides a summary of the shared services adjustment for non-allowable advertising	WP SS-2	Manual Inputs
20	Note: File name is provided if worksheet is linked to external workbook.				

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP SS-1: Shared Services Summary**						
3	**Note - Base Period data is historical information from**						
4	**the Company's Books and Records.**						
5	SS Model Lead Sheet						
6				**WP-SS 2, Column S**	**Column C + Column D**	**WP SS-2, Column X**	**WP-SS 3, Column T**
7	**Location**	**Elements of Cost**	**Total Shared Services Unadjusted Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Allocated Adjusted Base Period to PNM**	**Total Company Shared Services Test Period**
33	**911**	**Total Location 911**	**8,575,903**	**(1,372,211)**	**7,203,693**	**4,738,589**	**7,642,083**
49	**912**	**Total Location 912**	**451,370**	**(120)**	**451,250**	**285,371**	**478,687**
62	**914**	**Total Location 914**	**1,020,322**	**(241,065)**	**779,258**	**448,307**	**826,637**
70	**917**	**Total Location 917**	**(1,307)**	**1,439**	**132**	**-**	**295**
118	**941**	**Total Location 941**	**38,483,663**	**(16,980,491)**	**21,503,172**	**13,957,709**	**22,112,012**
151	**942**	**Total Location 942**	**14,720,250**	**(5,990,974)**	**8,729,276**	**8,729,276**	**11,098,033**
172	**946**	**Total Location 946**	**4,976,435**	**(1,449,800)**	**3,526,635**	**3,526,635**	**4,820,160**
201	**947**	**Total Location 947**	**4,869,965**	**(1,613,712)**	**3,256,253**	**3,256,253**	**3,629,413**
221	**948**	**Total Location 948**	**1,299,689**	**(228,475)**	**1,071,214**	**1,071,214**	**1,136,400**
261	**951**	**Total Location 951**	**10,497,211**	**(3,891,807)**	**6,605,404**	**6,605,404**	**7,007,242**
299	**953**	**Total Location 953**	**12,443,041**	**(4,373,724)**	**8,069,317**	**-**	**9,715,072**
342	**968**	**Total Location 968**	**56,209,014**	**(33,969,732)**	**22,239,283**	**16,256,916**	**26,825,683**
349	**972**	**Total Location 972**	**(231,358)**	**673,857**	**442,499**	**442,499**	**469,447**
351	**973**	**Total Location 973**	**-**	-	-	-	-
357	**974**	**Total Location 974**	**84,135**	**(783)**	**83,352**	**58,263**	**88,428**
386	**977**	**Total Location 977**	**3,414,434**	**(795,933)**	**2,618,501**	**1,844,734**	**2,777,911**
400	**980**	**Total Location 980**	**854,021**	**(57,303)**	**796,717**	**754,332**	**845,231**
415	**986**	**Total Location 986**	**4,981,632**	**(4,242,980)**	**738,652**	**456,930**	**783,618**
453	**993**	**Total Location 993**	**23,686,276**	**(3,765,439)**	**19,920,837**	**13,717,488**	**21,752,456**
489	**999**	**Total Location 999**	**(186,334,696)**	**187,730,825**	**1,396,129**	**-**	**1,481,149**
490	Grand Total		0	109,431,574	109,431,574	76,149,920	123,489,957
491							
492	General Note: The electronic version of this worksheet uses the						
493	Microsoft excel outline function. This function groups the						
494	elements of cost, and or columns for print formatting purposes.						
495	Note 1: Increases from Adjusted Base Period to Test Period are driven by general escalations and other specifically forecasted items. Please refer to WP SS-2 and WP SS-3 for details of these amounts.						

	A	B	H	I	J	K
1	**PNM Exhibit RNG-4**					
2	**WP SS-1: Shared Services Summary**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**WP-SS 3, Column W**	**Column H - Column F**	**Column I / Column F**	
7	**Location**	**Elements of Cost**	**Allocated Test Period to PNM**	**Test Period to Adjusted Base Period Variance - $**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
33	**911**	**Total Location 911**	**5,025,434**	**286,845**	6.05%	Note 1
49	**912**	**Total Location 912**	**287,404**	**2,033**	0.71%	Note 1
62	**914**	**Total Location 914**	**467,050**	**18,743**	4.18%	Note 1
70	**917**	**Total Location 917**	**-**	**-**	0.00%	Note 1
118	**941**	**Total Location 941**	**13,789,051**	**(168,658)**	-1.21%	Note 1
151	**942**	**Total Location 942**	**11,098,033**	**2,368,757**	27.14%	Note 1
172	**946**	**Total Location 946**	**4,820,160**	**1,293,525**	36.68%	Note 1
201	**947**	**Total Location 947**	**3,629,413**	**373,160**	11.46%	Note 1
221	**948**	**Total Location 948**	**1,136,400**	**65,185**	6.09%	Note 1
261	**951**	**Total Location 951**	**7,007,242**	**401,838**	6.08%	Note 1
299	**953**	**Total Location 953**	**-**	**-**	0.00%	Note 1
342	**968**	**Total Location 968**	**18,313,894**	**2,056,978**	12.65%	Note 1
349	**972**	**Total Location 972**	**469,447**	**26,948**	6.09%	Note 1
351	**973**	**Total Location 973**	-	-	0.00%	Note 1
357	**974**	**Total Location 974**	**60,370**	**2,107**	3.62%	Note 1
386	**977**	**Total Location 977**	**1,903,147**	**58,413**	3.17%	Note 1
400	**980**	**Total Location 980**	**796,969**	**42,636**	5.65%	Note 1
415	**986**	**Total Location 986**	**520,087**	**63,157**	13.82%	Note 1
453	**993**	**Total Location 993**	**14,395,775**	**678,287**	4.94%	Note 1
489	**999**	**Total Location 999**	**-**	**-**		
490	Grand Total		83,719,874	7,569,954		
491						
492	General Note: The electronic version of this worksheet uses the					
493	Microsoft excel outline function. This function groups the					
494	elements of cost, and or columns for print formatting purposes.					
495	Note 1: Increases from Adjusted Base Period to Test Period are driven by general escalations and other specifically forecasted items. Please refer to WP SS-2 and WP SS-3 for details of these amounts.					

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP SS-2: Shared Services Base Period Adjustments**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	Lead Sheet		**Shared Services Base Period Adjustments**			
6				**Note 1**	**Note2**	**Note 3**
7	**Location**	**Elements of Cost**	**Total SS Base Period**	**Reclass Certain Legal Expenses**	**Reclass Depreciation**	**Remove Other Income and Deductions**
33	**911**	**Total Location 911**	**8,575,903**	**-**	**(1,733,098)**	**-**
49	**912**	**Total Location 912**	**451,370**	**-**	**-**	**-**
62	**914**	**Total Location 914**	**1,020,322**	**-**	**(232,111)**	**-**
70	**917**	**Total Location 917**	**(1,307)**	**-**	**-**	**-**
118	**941**	**Total Location 941**	**38,483,663**	**(452)**	**(7,484,756)**	**(276,641)**
151	**942**	**Total Location 942**	**14,720,250**	**-**	**45,965**	**(28,281)**
172	**946**	**Total Location 946**	**4,976,435**	**-**	**-**	**-**
201	**947**	**Total Location 947**	**4,869,965**	**-**	**-**	**-**
221	**948**	**Total Location 948**	**1,299,689**	**-**	**(146,745)**	**-**
261	**951**	**Total Location 951**	**10,497,211**	**452**	**(299,396)**	**(1,421,488)**
299	**953**	**Total Location 953**	**12,443,041**	**-**	**-**	**-**
342	**968**	**Total Location 968**	**56,209,014**	**-**	**(34,294,849)**	**-**
349	**972**	**Total Location 972**	**(231,358)**	**-**	**(258,161)**	**(658,230)**
351	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
357	**974**	**Total Location 974**	**84,135**	**-**	**-**	**-**
386	**977**	**Total Location 977**	**3,414,434**	**-**	**(802,998)**	**-**
400	**980**	**Total Location 980**	**854,021**	**-**	**-**	**-**
415	**986**	**Total Location 986**	**4,981,632**	**-**	**(4,211,412)**	**-**
453	**993**	**Total Location 993**	**23,686,276**	**-**	**-**	**-**
489	**999**	**Total Location 999**	**(186,334,696)**	**-**	**(86,094)**	**145,666**
490	**Grand Total**		0	-	(49,503,655)	(2,238,974)
491						
492						
493						
494						

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP SS-2: Shared Services Base Period Adjustments**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	Lead Sheet		**Shared Services Base Period Adjustments**			
6			**Note 2**	**WP SS-8, Column C Note2**	**WP SS-9, Column C Note 2**	**Note 4**
7	**Location**	**Elements of Cost**	**Reclass Revenue**	**Reclass Payroll Tax**	**Reclass Property Tax**	**Elimination of Shared Services Billings**
33	**911**	**Total Location 911**	-	-	-	-
49	**912**	**Total Location 912**	-	-	-	-
62	**914**	**Total Location 914**	-	-	-	-
70	**917**	**Total Location 917**	-	**(10)**	-	-
118	**941**	**Total Location 941**	-	**(19,138)**	**(1,578,504)**	-
151	**942**	**Total Location 942**	-	**(354,916)**	-	-
172	**946**	**Total Location 946**	-	**(139,714)**	-	-
201	**947**	**Total Location 947**	-	**(87,993)**	-	-
221	**948**	**Total Location 948**	-	-	-	-
261	**951**	**Total Location 951**	-	-	-	-
299	**953**	**Total Location 953**	-	**(238,551)**	-	-
342	**968**	**Total Location 968**	-	**(33)**	-	-
349	**972**	**Total Location 972**	**1,621,259**	-	**(31,010)**	-
351	**973**	**Total Location 973**	-	-	-	-
357	**974**	**Total Location 974**	-	-	**(301)**	-
386	**977**	**Total Location 977**	**103,747**	-	**(136,407)**	-
400	**980**	**Total Location 980**	-	-	-	-
415	**986**	**Total Location 986**	-	-	-	-
453	**993**	**Total Location 993**	-	**(3,606,950)**	-	-
489	**999**	**Total Location 999**	-	**304**	-	**186,744,979**
490	**Grand Total**		1,725,005	(4,447,000)	(1,746,221)	186,744,979
491						
492						
493						
494						

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP SS-2: Shared Services Base Period Adjustments**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	Lead Sheet		**Shared Services Base Period Adjustments**			
6			**WP SS-11, Column B**	**Note 5**	**WP SS-10, Column D, lines 260-267**	**Note 6**
7	**Location**	**Elements of Cost**	**Remove Dues, Subscriptions & Membership Fees**	**Remove Non-Recurring Expenses**	**Remove Incentive Compensation**	**Remove Merger & Acquisition Related Expenses**
33	**911**	**Total Location 911**	**(2,524)**	**-**	**(22,891)**	**-**
49	**912**	**Total Location 912**	**-**	**-**	**-**	**-**
62	**914**	**Total Location 914**	**-**	**-**	**-**	**-**
70	**917**	**Total Location 917**	**-**	**-**	**1,741**	**-**
118	**941**	**Total Location 941**	**(1,540,053)**	**(215,250)**	**(4,478,347)**	**240**
151	**942**	**Total Location 942**	**(195)**	**-**	**(5,639,076)**	**-**
172	**946**	**Total Location 946**	**(190)**	**-**	**(1,373,277)**	**-**
201	**947**	**Total Location 947**	**(7)**	**-**	**(1,295,746)**	**-**
221	**948**	**Total Location 948**	**-**	**(2,036)**	**-**	**-**
261	**951**	**Total Location 951**	**(589)**	**(619,892)**	**(11,299)**	**(300,400)**
299	**953**	**Total Location 953**	**(125)**	**-**	**(4,095,713)**	**-**
342	**968**	**Total Location 968**	**(1,537)**	**(813)**	**(12,507)**	**-**
349	**972**	**Total Location 972**	**-**	**-**	**-**	**-**
351	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
357	**974**	**Total Location 974**	**-**	**-**	**-**	**-**
386	**977**	**Total Location 977**	**(245)**	**-**	**-**	**-**
400	**980**	**Total Location 980**	**-**	**-**	**(27,478)**	**-**
415	**986**	**Total Location 986**	**-**	**-**	**-**	**-**
453	**993**	**Total Location 993**	**(3,341)**	**-**	**-**	**(60,181)**
489	**999**	**Total Location 999**	**(93,658)**	**(302,858)**	**-**	**1,508,422**
490	**Grand Total**		(1,642,463)	(1,140,850)	(16,954,592)	1,148,082
491						
492						
493						
494						

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP SS-2: Shared Services Base Period Adjustments**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	Lead Sheet		**Shared Services Base Period Adjustments**			
6			**Note 7**	**WP-SS 14, Column B Note 8**	**WP-LA 4, Column G**	
7	**Location**	**Elements of Cost**	**Remove Certain Legal Expenses**	**Non-Allowable Advertising**	**Labor Adjustments**	**Did Not Use**
33	**911**	**Total Location 911**	**-**	**-**	**386,301**	**-**
49	**912**	**Total Location 912**	**-**	**-**	**(120)**	**-**
62	**914**	**Total Location 914**	**-**	**-**	**(8,954)**	**-**
70	**917**	**Total Location 917**	**-**	**-**	**(292)**	**-**
118	**941**	**Total Location 941**	**(14,306)**	**(84,254)**	**(1,289,031)**	**-**
151	**942**	**Total Location 942**	**-**	**-**	**(14,472)**	**-**
172	**946**	**Total Location 946**	**-**	**-**	**63,380**	**-**
201	**947**	**Total Location 947**	**(344,268)**	**-**	**114,302**	**-**
221	**948**	**Total Location 948**	**-**	**-**	**(79,694)**	**-**
261	**951**	**Total Location 951**	**(1,110)**	**(682,978)**	**(555,107)**	**-**
299	**953**	**Total Location 953**	**(21,604)**	**-**	**(17,731)**	**-**
342	**968**	**Total Location 968**	**-**	**-**	**340,008**	**-**
349	**972**	**Total Location 972**	**-**	**-**	**-**	**-**
351	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
357	**974**	**Total Location 974**	**-**	**-**	**(483)**	**-**
386	**977**	**Total Location 977**	**-**	**-**	**39,971**	**-**
400	**980**	**Total Location 980**	**-**	**-**	**(29,825)**	**-**
415	**986**	**Total Location 986**	**-**	**-**	**(31,567)**	**-**
453	**993**	**Total Location 993**	**-**	**-**	**(94,967)**	**-**
489	**999**	**Total Location 999**	**(165,428)**	**(1,982)**	**(18,525)**	**-**
490	**Grand Total**		(546,716)	(769,215)	(1,196,805)	-
491						
492						
493						
494						

	A	B	S	T
1	**PNM Exhibit RNG-4**			
2	**WP SS-2: Shared Services Base Period Adjustments**			
3	**Note - Base Period data is historical information from**			
4	**the Company's Books and Records.**			
5	Lead Sheet			
6			**Sum Column D through R**	**Column C + Column S**
7	**Location**	**Elements of Cost**	**Total Base Period Adjustments**	**Base Period Adjusted Shared Services**
33	**911**	**Total Location 911**	**(1,372,211)**	**7,203,693**
49	**912**	**Total Location 912**	**(120)**	**451,250**
62	**914**	**Total Location 914**	**(241,065)**	**779,258**
70	**917**	**Total Location 917**	**1,439**	**132**
118	**941**	**Total Location 941**	**(16,980,491)**	**21,503,172**
151	**942**	**Total Location 942**	**(5,990,974)**	**8,729,276**
172	**946**	**Total Location 946**	**(1,449,800)**	**3,526,635**
201	**947**	**Total Location 947**	**(1,613,712)**	**3,256,253**
221	**948**	**Total Location 948**	**(228,475)**	**1,071,214**
261	**951**	**Total Location 951**	**(3,891,807)**	**6,605,404**
299	**953**	**Total Location 953**	**(4,373,724)**	**8,069,317**
342	**968**	**Total Location 968**	**(33,969,732)**	**22,239,283**
349	**972**	**Total Location 972**	**673,857**	**442,499**
351	**973**	**Total Location 973**	**-**	**-**
357	**974**	**Total Location 974**	**(783)**	**83,352**
386	**977**	**Total Location 977**	**(795,933)**	**2,618,501**
400	**980**	**Total Location 980**	**(57,303)**	**796,717**
415	**986**	**Total Location 986**	**(4,242,980)**	**738,652**
453	**993**	**Total Location 993**	**(3,765,439)**	**19,920,837**
489	**999**	**Total Location 999**	**187,730,825**	**1,396,129**
490	**Grand Total**		109,431,574	109,431,574
491				
492				
493				
494				

	A	B	U	V	W	X
1	**PNM Exhibit RNG-4**					
2	**WP SS-2: Shared Services Base Period Adjustments**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	Lead Sheet		**Allocation of Shared Services**			
6			**Column T* 2026 CAM rates**	**Column T* 2026 CAM rates**	**Column T* 2026 CAM rates**	**Sum Column U through Column W**
7	**Location**	**Elements of Cost**	**001 - Distribution**	**003 - Production**	**002 - Transmission**	**Total PNM Adjusted Shared Services Allocation**
33	**911**	**Total Location 911**	**4,030,466**	**276,622**	**431,501**	**4,738,589**
49	**912**	**Total Location 912**	**205,680**	**39,710**	**39,981**	**285,371**
62	**914**	**Total Location 914**	**351,367**	**30,001**	**66,938**	**448,307**
70	**917**	**Total Location 917**	**-**	**-**	**-**	**-**
118	**941**	**Total Location 941**	**7,932,520**	**3,154,515**	**2,870,674**	**13,957,709**
151	**942**	**Total Location 942**	**8,729,276**	**-**	**-**	**8,729,276**
172	**946**	**Total Location 946**	**-**	**3,526,635**	**-**	**3,526,635**
201	**947**	**Total Location 947**	**-**	**-**	**3,256,253**	**3,256,253**
221	**948**	**Total Location 948**	**762,598**	**-**	**308,617**	**1,071,214**
261	**951**	**Total Location 951**	**3,697,045**	**1,512,637**	**1,395,722**	**6,605,404**
299	**953**	**Total Location 953**	**-**	**-**	**-**	**-**
342	**968**	**Total Location 968**	**12,109,289**	**2,312,885**	**1,834,741**	**16,256,916**
349	**972**	**Total Location 972**	**442,499**	**-**	**-**	**442,499**
351	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
357	**974**	**Total Location 974**	**41,251**	**9,085**	**7,927**	**58,263**
386	**977**	**Total Location 977**	**1,301,395**	**281,227**	**262,112**	**1,844,734**
400	**980**	**Total Location 980**	**163,008**	**527,268**	**64,056**	**754,332**
415	**986**	**Total Location 986**	**376,122**	**37,006**	**43,802**	**456,930**
453	**993**	**Total Location 993**	**10,506,249**	**1,751,042**	**1,460,197**	**13,717,488**
489	**999**	**Total Location 999**	**-**	**-**	**-**	**-**
490	**Grand Total**		50,648,765	13,458,635	12,042,520	76,149,920
491						
492					Production	13,458,635
493					Transmission	12,042,520
494					Distribution	50,648,765

	A
1	**PNM Exhibit RNG-4**
2	**WP SS-2: Shared Services Base Period Adjustments**
3	Notes Page for WP SS-2: Notes contained on this page relate specifically to data contained in WP SS-2
4	Lead Sheet
5	
6	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.
7	Note 1: PNM reclasses certain legal expenses to the correct location to reflect correct accounting of said expenses.
8	Note 2: PNM reclasses these Shared Services cost categories to ensure that they are allocated appropriately in the Cost of Service model.
9	Note 3: PNM is not seek recovery of other income and deduction activity.
10	Note 4: Location 999 activities are held at PNMR Shared Services and are not allocated to PNM. Adjustment reflects elimination of the billings from PNMR Shared Services to its subsidiaries.
11	Note 5: PNM is not seeking recovery of non-recurring expenses. Non-recurring expenses are tracked in the Company's books and records by a unique home center.
12	Note 6: PNM has ensured that all costs associated with the proposed acquisition with Blackstone have been removed from expenses in the cost of service.
13	Note 7: PNM is not seeking recovery of certain legal expenses. Please refer to the testimony of PNM Witness Gutierrez.
14	Note 8: PNM is not seeking recovery of certain advertising expenses.

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-3: Summary Non-Escalating**							
3	**Note - Base Period data is historical information from**							
4	**the Company's Books and Records.**							
5	SS Model Lead Sheet							
6				**Remove Specifically Forecasted Items from Base Period**				
7			**WP-SS 2, Column T**	**WP LA 4, Column H**	**WP SS-10, Column E**	**WP OM-6 Column C**		**Sum Column D through Column G**
8	**Location**	**Elements of Cost**	**Adjusted Base Period Shared Services**	**Shared Services Labor**	**Shared Services Incentive Compensation**	**Shared Services Active Medical and Dental**	**Shared Services Excess Liability Insurance**	**Total Removal of Specifically Forecasted Items**
34	**911**	**Total Location 911**	**7,203,693**	**(3,141,005)**	**-**	**-**	**-**	**(3,141,005)**
50	**912**	**Total Location 912**	**451,250**	**(443,373)**	**-**	**-**	**-**	**(443,373)**
63	**914**	**Total Location 914**	**779,258**	**(778,908)**	**-**	**-**	**-**	**(778,908)**
71	**917**	**Total Location 917**	**132**	**-**	**(132)**	**-**	**-**	**(132)**
119	**941**	**Total Location 941**	**21,503,172**	**(12,626,009)**	**-**	**-**	**(659,290)**	**(13,285,299)**
152	**942**	**Total Location 942**	**8,729,276**	**(1,637,484)**	**(1,566,140)**	**-**	**-**	**(3,203,624)**
173	**946**	**Total Location 946**	**3,526,635**	**(1,935,349)**	**(919,705)**	**-**	**-**	**(2,855,053)**
202	**947**	**Total Location 947**	**3,256,253**	**(865,615)**	**(149,122)**	**-**	**-**	**(1,014,736)**
222	**948**	**Total Location 948**	**1,071,214**	**(516,249)**	**-**	**-**	**-**	**(516,249)**
262	**951**	**Total Location 951**	**6,605,404**	**(4,313,785)**	**-**	**-**	**-**	**(4,313,785)**
300	**953**	**Total Location 953**	**8,069,317**	**(1,931,846)**	**(984,131)**	**-**	**-**	**(2,915,976)**
343	**968**	**Total Location 968**	**22,239,283**	**(9,946,139)**	**-**	**-**	**-**	**(9,946,139)**
350	**972**	**Total Location 972**	**442,499**	**-**	**-**	**-**	**-**	**-**
352	**973**	**Total Location 973**	**-**	**-**	**-**	**-**	**-**	**-**
358	**974**	**Total Location 974**	**83,352**	**-**	**-**	**-**	**-**	**-**
387	**977**	**Total Location 977**	**2,618,501**	**(564,276)**	**-**	**-**	**-**	**(564,276)**
401	**980**	**Total Location 980**	**796,717**	**(62,951)**	**-**	**-**	**-**	**(62,951)**
416	**986**	**Total Location 986**	**738,652**	**(182,177)**	**-**	**-**	**-**	**(182,177)**
454	**993**	**Total Location 993**	**19,920,837**	**(3,718,107)**	**-**	**(5,328,309)**	**(12,798)**	**(9,059,213)**
490	**999**	**Total Location 999**	**1,396,129**	**(43,368)**	**-**	**-**	**-**	**(43,368)**
491	**Grand Total**		109,431,574	(42,706,638)	(3,619,229)	(5,328,309)	(672,088)	(52,326,264)
492								
493		2027	2028					
494	Non-Labor Escalator	3%	3%					
495								
496								
497	General Note: The electronic version of this worksheet uses the Microsoft							
498	excel outline function. This function groups the elements of cost, and or							
499	columns for print formatting purposes.							

	A	B	I	J	K	L
1	**PNM Exhibit RNG-4**					
2	**WP SS-3: Summary Non-Escalating**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**Escalation to Test Period**			
7			**Column C + Column H**	**Column I * Escalation Factor**	**(Column I + Column K) * Escalation Factor**	**Sum Column I through K**
8	**Location**	**Elements of Cost**	**Remaining Shared Services to be escalated**	**Escalation to Linkage Period**	**Escalation to Test Period**	**Subtotal Test Period, before Specifically Forecasting Shared Services OM**
34	**911**	**Total Location 911**	**4,062,688**	**121,881**	**125,537**	**4,310,105**
50	**912**	**Total Location 912**	**7,877**	**236**	**243**	**8,357**
63	**914**	**Total Location 914**	**350**	**10**	**11**	**371**
71	**917**	**Total Location 917**	**(0)**	**(0)**	**(0)**	**(0)**
119	**941**	**Total Location 941**	**8,217,873**	**246,536**	**253,932**	**8,718,342**
152	**942**	**Total Location 942**	**5,525,652**	**165,770**	**170,743**	**5,862,165**
173	**946**	**Total Location 946**	**671,582**	**20,147**	**20,752**	**712,481**
202	**947**	**Total Location 947**	**2,241,516**	**67,245**	**69,263**	**2,378,025**
222	**948**	**Total Location 948**	**554,965**	**16,649**	**17,148**	**588,763**
262	**951**	**Total Location 951**	**2,291,619**	**68,749**	**70,811**	**2,431,179**
300	**953**	**Total Location 953**	**5,153,340**	**154,600**	**159,238**	**5,467,179**
343	**968**	**Total Location 968**	**12,293,144**	**368,794**	**379,858**	**13,041,796**
350	**972**	**Total Location 972**	**442,499**	**13,275**	**13,673**	**469,447**
352	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
358	**974**	**Total Location 974**	**83,352**	**2,501**	**2,576**	**88,428**
387	**977**	**Total Location 977**	**2,054,225**	**61,627**	**63,476**	**2,179,327**
401	**980**	**Total Location 980**	**733,767**	**22,013**	**22,673**	**778,453**
416	**986**	**Total Location 986**	**556,475**	**16,694**	**17,195**	**590,364**
454	**993**	**Total Location 993**	**10,861,624**	**325,849**	**335,624**	**11,523,096**
490	**999**	**Total Location 999**	**1,352,761**	**40,583**	**41,800**	**1,435,145**
491	**Grand Total**		57,105,310	1,713,159	1,764,554	60,583,023
492						
493		2027				
494	Non-Labor Escalator	3%				
495						
496						
497	General Note: The electronic version of this worksheet uses the Microsoft					
498	excel outline function. This function groups the elements of cost, and or					
499	columns for print formatting purposes.					

	A	B	M	N	O	P	Q	R
1	**PNM Exhibit RNG-4**							
2	**WP SS-3: Summary Non-Escalating**							
3	**Note - Base Period data is historical information from**							
4	**the Company's Books and Records.**							
5	SS Model Lead Sheet							
6			**Add Specifically Forecasted Items to Test Period**					
7			**WP-LA 4, Column I**	**WP SS-10, Column H**	**WP OM-6 Column F**			**Sum Column M through Q**
8	**Location**	**Elements of Cost**	**Shared Services Labor Test Period Adjustment**	**Shared Services Incentive Compensation**	**Shared Services Active Medical and Dental**	**Shared Services Excess Liability Insurance**	**BTS and General Services Incremental O&M**	**Total Specifically Forecasted Shared Services Items**
34	**911**	**Total Location 911**	**3,331,978**	**-**	**-**	**-**	**-**	**3,331,978**
50	**912**	**Total Location 912**	**470,330**	**-**	**-**	**-**	**-**	**470,330**
63	**914**	**Total Location 914**	**826,266**	**-**	**-**	**-**	**-**	**826,266**
71	**917**	**Total Location 917**	**-**	**295**	**-**	**-**	**-**	**295**
119	**941**	**Total Location 941**	**13,393,670**	**-**	**-**	**-**	**-**	**13,393,670**
152	**942**	**Total Location 942**	**1,737,043**	**3,498,825**	**-**	**-**	**-**	**5,235,868**
173	**946**	**Total Location 946**	**2,053,018**	**2,054,661**	**-**	**-**	**-**	**4,107,678**
202	**947**	**Total Location 947**	**918,244**	**333,144**	**-**	**-**	**-**	**1,251,388**
222	**948**	**Total Location 948**	**547,637**	**-**	**-**	**-**	**-**	**547,637**
262	**951**	**Total Location 951**	**4,576,063**	**-**	**-**	**-**	**-**	**4,576,063**
300	**953**	**Total Location 953**	**2,049,302**	**2,198,592**	**-**	**-**	**-**	**4,247,893**
343	**968**	**Total Location 968**	**11,259,387**	**-**	**-**	**-**	**2,524,500**	**13,783,887**
350	**972**	**Total Location 972**	**-**	**-**	**-**	**-**	**-**	**-**
352	**973**	**Total Location 973**	**-**	**-**	**-**	**-**	**-**	**-**
358	**974**	**Total Location 974**	**-**	**-**	**-**	**-**	**-**	**-**
387	**977**	**Total Location 977**	**598,584**	**-**	**-**	**-**	**-**	**598,584**
401	**980**	**Total Location 980**	**66,778**	**-**	**-**	**-**	**-**	**66,778**
416	**986**	**Total Location 986**	**193,253**	**-**	**-**	**-**	**-**	**193,253**
454	**993**	**Total Location 993**	**3,944,168**	**-**	**6,214,940**	**70,252**	**-**	**10,229,360**
490	**999**	**Total Location 999**	**46,004**	**-**	**-**	**-**	**-**	**46,004**
491	**Grand Total**		46,011,724	8,085,517	6,214,940	70,252	2,524,500	62,906,933
492								
493		2027						
494	Non-Labor Escalator	3%						
495								
496								
497	General Note: The electronic version of this worksheet uses the Microsoft							
498	excel outline function. This function groups the elements of cost, and or							
499	columns for print formatting purposes.							

	A	B	S	T	U	V	W	X
1	**PNM Exhibit RNG-4**							
2	**WP SS-3: Summary Non-Escalating**							
3	**Note - Base Period data is historical information from**							
4	**the Company's Books and Records.**							
5	SS Model Lead Sheet							
6			**Shared Services Test Period Allocation**					
7			**Column L + Column R**	**Column S* 2027 CAM rates**	**Column S* 2027 CAM rates**	**Column S* 2027 CAM rates**	**Sum Column T through V**	
8	**Location**	**Elements of Cost**	**Total Company Shared Services Test Period**	**001 - Distribution**	**003 - Production**	**002 - Transmission**	**Total PNM Shared Services Allocation Test Period**	
34	**911**	**Total Location 911**	**7,642,083**	**4,329,240**	**281,229**	**414,965**	**5,025,434**	
50	**912**	**Total Location 912**	**478,687**	**208,468**	**40,784**	**38,151**	**287,404**	
63	**914**	**Total Location 914**	**826,637**	**362,398**	**32,735**	**71,917**	**467,050**	
71	**917**	**Total Location 917**	**295**	**-**	**-**	**-**	**-**	
119	**941**	**Total Location 941**	**22,112,012**	**7,922,734**	**3,038,190**	**2,828,126**	**13,789,051**	
152	**942**	**Total Location 942**	**11,098,033**	**11,098,033**	**-**	**-**	**11,098,033**	
173	**946**	**Total Location 946**	**4,820,160**	**-**	**4,820,160**	**-**	**4,820,160**	
202	**947**	**Total Location 947**	**3,629,413**	**-**	**-**	**3,629,413**	**3,629,413**	
222	**948**	**Total Location 948**	**1,136,400**	**816,162**	**-**	**320,237**	**1,136,400**	
262	**951**	**Total Location 951**	**7,007,242**	**3,987,120**	**1,560,513**	**1,459,608**	**7,007,242**	
300	**953**	**Total Location 953**	**9,715,072**	**-**	**-**	**-**	**-**	
343	**968**	**Total Location 968**	**26,825,683**	**13,742,797**	**2,411,629**	**2,159,467**	**18,313,894**	
350	**972**	**Total Location 972**	**469,447**	**469,447**	**-**	**-**	**469,447**	
352	**973**	**Total Location 973**	**-**	**-**	**-**	**-**	**-**	
358	**974**	**Total Location 974**	**88,428**	**45,302**	**7,950**	**7,118**	**60,370**	
387	**977**	**Total Location 977**	**2,777,911**	**1,357,009**	**280,291**	**265,846**	**1,903,147**	
401	**980**	**Total Location 980**	**845,231**	**172,681**	**558,191**	**66,097**	**796,969**	
416	**986**	**Total Location 986**	**783,618**	**442,352**	**35,106**	**42,629**	**520,087**	
454	**993**	**Total Location 993**	**21,752,456**	**10,956,712**	**1,829,382**	**1,609,682**	**14,395,775**	
490	**999**	**Total Location 999**	**1,481,149**	**-**	**-**	**-**	**-**	
491	**Grand Total**		123,489,957	55,910,457	14,896,159	12,913,259	83,719,874	
492								
493		2027					Production	14,896,159
494	Non-Labor Escalator	3%					Transmission	12,913,259
495							Distribution	55,910,457
496								
497	General Note: The electronic version of this worksheet uses the Microsoft							
498	excel outline function. This function groups the elements of cost, and or							
499	columns for print formatting purposes.							

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP SS-4: Shared Services Base Period Adjustments Functionalized**			
3	**Note - Base Period data is historical information from the Company's Books and Records.**			
4	SS Model Lead Sheet			
5				
6			**Allocated to PNM**	**Reference**
7				
8	Unadjusted Base Period Allocations to PNM			
9		Production	24,006,416	WP OM 2, Column C
10		Transmission	20,153,481	WP OM 2, Column C
11		Distribution	87,572,831	WP OM 2, Column C
12		Total	131,732,728	
13				
14	Adjusted Base Period Allocations to PNM			
15		Production	13,458,635	WP SS 2, Column V
16		Transmission	12,042,520	WP SS 2, Column W
17		Distribution	50,648,765	WP SS 2, Column U
18		Total	76,149,920	
19				
20	Base Period Adjustments to PNM			
21		Production	(10,547,781)	Line 15 - Line 9
22		Transmission	(8,110,961)	Line 16 - Line 10
23		Distribution	(36,924,065)	Line 17 - Line 11
24		Total	(55,582,808)	WP OM 3, Column D
25				
26	PNM Payroll Taxes - Adjusted Base Period			
27		Production	588,494	WP SS-8, Column F
28		Transmission	417,543	WP SS-8, Column F
29		Distribution	1,657,071	WP SS-8, Column F
30		Total	2,663,108	WP GT 4, Column D
31				
32	PNM Property Taxes - Base Period			
33		Production	246,249	WP SS-9, Column E
34		Transmission	224,413	WP SS-9, Column F
35		Distribution	681,263	WP SS-9, Column D
36		Total	1,151,926	WP GT 2, Column J
37				
38	PNM Revenue - Base Period			
39		Production	(11,142)	WP SS-7, Column G
40		Transmission	(10,385)	WP SS-7, Column H
41		Distribution	(1,672,821)	WP SS-7, Column F
42		Total	(1,694,348)	WP RC-1, Column D
43				
44	Note: This schedule is used to gather information from with the Shared Services workpaper and provides the data to other workbooks included in PNM Exhibit RNG-4.			

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP SS-5: Base Period Allocation Rates**								
3	**Allocation Rates reflected in the Cost Allocation Manual**								
4	**filed December 1, 2025**								
5	SS Model Lead Sheet								
6									
7			**001**	**003**	**002**	**012**	**009**	**008**	**010**
8	**Location**	**Location Description**	**Electric Services**	**Bulk Generation**	**Electric Transmission**	**TNMP-TX**	**PNMR DM**	**PNM Resources**	**NM Capital UTIL Corp**
9									
10	**174**	Gen Mgmt--001/002/034/035	71.19%	0.00%	28.81%	0.00%	0.00%	0.00%	0.00%
11									
12	**192**	TNMP - Texas (Svcs Agreement)	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
13	**911**	Financial Systems	55.95%	3.84%	5.99%	34.22%	0.00%	0.00%	0.00%
14	**912**	Accounts Payable	45.58%	8.80%	8.86%	36.76%	0.00%	0.00%	0.00%
15	**914**	Asset Management	45.09%	3.85%	8.59%	42.47%	0.00%	0.00%	0.00%
16									
17	**941**	Direct PNMR Utility	36.89%	14.67%	13.35%	35.09%	0.00%	0.00%	0.00%
18	**917**	Direct PNMR DM	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
19	**918**	Direct NM CAPITAL UTIL CORP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
20	**942**	Direct PNM Electric Services	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	**946**	Direct PNM Bulk Generation	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	**947**	Direct PNM Elec Transmission	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
23	**948**	Direct PNM Util T&D (wo Bulk, wo Texas)	71.19%	0.00%	28.81%	0.00%	0.00%	0.00%	0.00%
24									
25	**951**	Direct PNM Util w Bulk Gen, wo Texas	55.97%	22.90%	21.13%	0.00%	0.00%	0.00%	0.00%
26	**953**	Direct TNMP - Texas	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
27									
28									
29	**986**	MMS-Maximo	50.92%	5.01%	5.93%	38.14%	0.00%	0.00%	0.00%
30	**968**	IT - Infrastructure	54.45%	10.40%	8.25%	26.90%	0.00%	0.00%	0.00%
31	**973**	Building - Lewisville (Shared)							0.00%
32	**974**	Building-LasCol-Lew2	49.49%	10.90%	9.51%	30.10%	0.00%	0.00%	0.00%
33	**977**	Building-Albq- Headquarters	49.70%	10.74%	10.01%	29.55%	0.00%	0.00%	0.00%
34	**980**	Building-Albq- Aztec	20.46%	66.18%	8.04%	5.32%	0.00%	0.00%	0.00%
35	**972**	Building - Masthead	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
36									
37	**993**	Employee Headcount (PNMR)	52.74%	8.79%	7.33%	31.14%	0.00%	0.00%	0.00%
38	**999**	Direct PNMR Holding Co.	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
39	**924**		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
40	**964**		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
41	**971**		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
42									

	A	B	J	K	L	M	N	O
1	**PNM Exhibit RNG-4**							
2	**WP SS-5: Base Period Allocation Rates**							
3	**Allocation Rates reflected in the Cost Allocation Manual**							
4	**filed December 1, 2025**							
5	SS Model Lead Sheet							
6								
7						**Column D**	**Column E**	**Column C**
8	**Location**	**Location Description**	**Total PNM**	**Check Total**		**Total Production**	**Total Transmission**	**Total Distribution**
9								
10	**174**	Gen Mgmt--001/002/034/035	100.00%	100.00%		0%	29%	71%
11								
12	**192**	TNMP - Texas (Svcs Agreement)	0.00%	100.00%		0%	0%	0%
13	**911**	Financial Systems	65.78%	100.00%		4%	6%	56%
14	**912**	Accounts Payable	63.24%	100.00%		9%	9%	46%
15	**914**	Asset Management	57.53%	100.00%		4%	9%	45%
16								
17	**941**	Direct PNMR Utility	64.91%	100.00%		15%	13%	37%
18	**917**	Direct PNMR DM	0.00%	100.00%		0%	0%	0%
19	**918**	Direct NM CAPITAL UTIL CORP	0.00%	0.00%		0%	0%	0%
20	**942**	Direct PNM Electric Services	100.00%	100.00%		0%	0%	100%
21	**946**	Direct PNM Bulk Generation	100.00%	100.00%		100%	0%	0%
22	**947**	Direct PNM Elec Transmission	100.00%	100.00%		0%	100%	0%
23	**948**	Direct PNM Util T&D (wo Bulk, wo Texas)	100.00%	100.00%		0%	29%	71%
24								
25	**951**	Direct PNM Util w Bulk Gen, wo Texas	100.00%	100.00%		23%	21%	56%
26	**953**	Direct TNMP - Texas	0.00%	100.00%		0%	0%	0%
27								
28								
29	**986**	MMS-Maximo	61.86%	100.00%		5%	6%	51%
30	**968**	IT - Infrastructure	73.10%	100.00%		10%	8%	54%
31	**973**	Building - Lewisville (Shared)	0.00%	0.00%		0%	0%	0%
32	**974**	Building-LasCol-Lew2	69.90%	100.00%		11%	10%	49%
33	**977**	Building-Albq- Headquarters	70.45%	100.00%		11%	10%	50%
34	**980**	Building-Albq- Aztec	94.68%	100.00%		66%	8%	20%
35	**972**	Building - Masthead	100.00%	100.00%		0%	0%	100%
36								
37	**993**	Employee Headcount (PNMR)	68.86%	100.00%		9%	7%	53%
38	**999**	Direct PNMR Holding Co.	0.00%	100.00%		0%	0%	0%
39	**924**		0.00%	0.00%		0%	0%	0%
40	**964**		0.00%	0.00%		0%	0%	0%
41	**971**		0.00%	0.00%		0%	0%	0%
42								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-6: Test Period Allocation Rates**							
3	**Allocation Rates are based on the Cost Allocation Manual rates as**							
4	**presented in PNM Exhibit RNG-6.**							
5	SS Model Lead Sheet							
6								
7			**001**	**003**	**002**	**012**	**009**	**008**
8	**Location**	**Location Description**	**Electric Services**	**Bulk Generation**	**Electric Transmission**	**TNMP-TX**	**PNMR DM**	**PNM Resources**
9								
10	**174**	Gen Mgmt--001/002/034/035	71.82%	0.00%	28.18%	0.00%	0.00%	0.00%
11								
12	**192**	TNMP - Texas (Svcs Agreement)	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
13	**911**	Financial Systems	56.65%	3.68%	5.43%	34.24%	0.00%	0.00%
14	**912**	Accounts Payable	43.55%	8.52%	7.97%	39.96%	0.00%	0.00%
15	**914**	Asset Management	43.84%	3.96%	8.70%	43.50%	0.00%	0.00%
16	**918**	Direct NM CAPITAL UTIL CORP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17								
18	**941**	Direct PNMR Utility	35.83%	13.74%	12.79%	37.64%	0.00%	0.00%
19	**917**	Direct PNMR DM	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
20	**942**	Direct PNM Electric Services	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	**946**	Direct PNM Bulk Generation	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
22	**947**	Direct PNM Elec Transmission	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
23	**948**	Direct PNM Util T&D (wo Bulk, wo Texas)	71.82%	0.00%	28.18%	0.00%	0.00%	0.00%
24								
25	**951**	Direct PNM Util w Bulk Gen, wo Texas	56.90%	22.27%	20.83%	0.00%	0.00%	0.00%
26	**953**	Direct TNMP - Texas	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
27								
28	**986**	MMS-Maximo	56.45%	4.48%	5.44%	33.63%	0.00%	0.00%
29	**968**	IT - Infrastructure	51.23%	8.99%	8.05%	31.73%	0.00%	0.00%
30	**973**	Building - Lewisville (Shared)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	**974**	Building-LasCol-Lew2	51.23%	8.99%	8.05%	31.73%	0.00%	0.00%
32	**977**	Building-Albq- Headquarters	48.85%	10.09%	9.57%	31.49%	0.00%	0.00%
33	**980**	Building-Albq- Aztec	20.43%	66.04%	7.82%	5.71%	0.00%	0.00%
34	**972**	Building - Masthead	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
35								
36	**993**	Employee Headcount (PNMR)	50.37%	8.41%	7.40%	33.82%	0.00%	0.00%
37	**999**	Direct PNMR Holding Co.	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
38	**924**		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
39	**964**		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
40	**971**	Building-Farmington	18.47%	60.43%	5.94%	15.16%	0.00%	0.00%
41								

	A	B	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP SS-6: Test Period Allocation Rates**							
3	**Allocation Rates are based on the Cost Allocation Manual rates as**							
4	**presented in PNM Exhibit RNG-6.**							
5	SS Model Lead Sheet							
6								
7						**Column D**	**Column E**	**Column C**
8	**Location**	**Location Description**	**Total PNM**	**Check Total**		**Total Production**	**Total Transmission**	**Total Distribution**
9								
10	**174**	Gen Mgmt--001/002/034/035	100.00%	100.00%		0%	28%	72%
11								
12	**192**	TNMP - Texas (Svcs Agreement)	0.00%	100.00%		0%	0%	0%
13	**911**	Financial Systems	65.76%	100.00%		4%	5%	57%
14	**912**	Accounts Payable	60.04%	100.00%		9%	8%	44%
15	**914**	Asset Management	56.50%	100.00%		4%	9%	44%
16	**918**	Direct NM CAPITAL UTIL CORP	0.00%	0.00%		0%	0%	0%
17								
18	**941**	Direct PNMR Utility	62.36%	100.00%		14%	13%	36%
19	**917**	Direct PNMR DM	0.00%	100.00%		0%	0%	0%
20	**942**	Direct PNM Electric Services	100.00%	100.00%		0%	0%	100%
21	**946**	Direct PNM Bulk Generation	100.00%	100.00%		100%	0%	0%
22	**947**	Direct PNM Elec Transmission	100.00%	100.00%		0%	100%	0%
23	**948**	Direct PNM Util T&D (wo Bulk, wo Texas)	100.00%	100.00%		0%	28%	72%
24								
25	**951**	Direct PNM Util w Bulk Gen, wo Texas	100.00%	100.00%		22%	21%	57%
26	**953**	Direct TNMP - Texas	0.00%	100.00%		0%	0%	0%
27								
28	**986**	MMS-Maximo	66.37%	100.00%		4%	5%	56%
29	**968**	IT - Infrastructure	68.27%	100.00%		9%	8%	51%
30	**973**	Building - Lewisville (Shared)	0.00%	0.00%		0%	0%	0%
31	**974**	Building-LasCol-Lew2	68.27%	100.00%		9%	8%	51%
32	**977**	Building-Albq- Headquarters	68.51%	100.00%		10%	10%	49%
33	**980**	Building-Albq- Aztec	94.29%	100.00%		66%	8%	20%
34	**972**	Building - Masthead	100.00%	100.00%		0%	0%	100%
35								
36	**993**	Employee Headcount (PNMR)	66.18%	100.00%		8%	7%	50%
37	**999**	Direct PNMR Holding Co.	0.00%	100.00%		0%	0%	0%
38	**924**		0.00%	0.00%		0%	0%	0%
39	**964**		0.00%	0.00%		0%	0%	0%
40	**971**	Building-Farmington	84.84%	100.00%		60%	6%	18%
41								

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP SS-7: Base Period Revenue Allocation**					
3	**Note - Base Period data is historical information from the Company's Books and Records.**					
4	SS Model Lead Sheet					
5						
6	Location	Adjustment - Remove Rent Revenue	Base Period WP SS-2, Column C	Annualize Masthead Revenue Adjustment - WP SS-2, Column D	Adjusted Base Period, Column C + Column D	001 - Distribution Column E*2026 CAM rates
7	951	Total Location 951 - CT 770: Revenues	-	-	-	-
8	968	Total Location 968 - CT 770: Revenues	-	-	-	-
9	972	Total Location 972 - CT 770: Revenues	(1,621,259)	-	(1,621,259)	(1,621,259)
10	977	Total Location 977 - CT 770: Revenues	(103,747)	-	(103,747)	(51,562)
11			(1,725,005)	-	(1,725,005)	(1,672,821)

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP SS-7: Base Period Revenue Allocation**					
3	**Note - Base Period data is historical information from the C**					
4	SS Model Lead Sheet					
5						
6	Location	Adjustment - Remove Rent Revenue	003 - Production Column E *2026 CAM rates	002 - Transmission Column E *2026 CAM rates	Total Rent Revenue Allocated to PNM Sum Column F through H	Reference
7	951	Total Location 951 - CT 770: Revenues	-	-	-	
8	968	Total Location 968 - CT 770: Revenues	-	-	-	
9	972	Total Location 972 - CT 770: Revenues	-	-	(1,621,259)	
10	977	Total Location 977 - CT 770: Revenues	(11,142)	(10,385)	(73,089)	
11			(11,142)	(10,385)	(1,694,348)	WP SS-4, Column C, line 42

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-8: Base, Linkage and Test Period Payroll Tax Allocation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4								
5	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function							
6	groups the elements of cost, and or columns for print formatting purposes.							
7	SS Model Lead Sheet							
8								
9	**Unadjusted Base Period**							
10	Location	Elements of Cost	Reclass Payroll Tax WP SS-2, Column H	001 - Distribution Column C* 2026 CAM rates	003 - Production Column C * 2026 CAM rates	002 - Transmission Column C * 2026 CAM rates	Total PNM Allocated Payroll Tax Sum Column D through F	Reference
19	**917**	**Total Location 917**	10	-	-	-	-	
24	**918**	**Total Location 918**	-	-	-	-	-	
69	**941**	**Total Location 941**	19,138	7,060	2,807	2,555	12,422	
99	**942**	**Total Location 942**	354,916	354,916	-	-	354,916	
125	**946**	**Total Location 946**	139,714	-	139,714	-	139,714	
146	**947**	**Total Location 947**	87,993	-	-	87,993	87,993	
182	**953**	**Total Location 953**	238,551	-	-	-	-	
184	**968**	**Total Location 968**	33	18	3	3	24	
220	**993**	**Total Location 993**	3,606,950	1,902,306	317,051	264,389	2,483,746	
251	**999**	**Total Location 999**	(304)	-	-	-	-	
252			4,447,000	2,264,299	459,575	354,940	3,078,815	
253								
254						Total Unadjusted Base Period PNM Allocation		
255						Production	459,575	
256						Transmission	354,940	
257						Distribution	2,264,299	
258								
259								
260								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-8: Base, Linkage and Test Period Payroll Tax Allocation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4								
5	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function							
6	groups the elements of cost, and or columns for print formatting purposes.							
7	SS Model Lead Sheet							
8								
261	Location	Adjusted Base Period Payroll Tax - LA-5, Column G + LA-6, Column B	001 - Distribution Column B* 2026 CAM rates	003 - Production Column B * 2026 CAM rates	002 - Transmission Column B * 2026 CAM rates	Total PNM Adjusted Payroll Tax Sum Column C through E		
262	911	251,266	140,583	9,649	15,051	165,283		
263	912	35,454	16,160	3,120	3,141	22,421		
264	914	62,313	28,097	2,399	5,353	35,848		
265	917	-	-	-	-	-		
266	941	1,009,737	372,492	148,128	134,800	655,420		
267	942	130,949	130,949	-	-	130,949		
268	946	154,828	-	154,828	-	154,828		
269	947	69,231	-	-	69,231	69,231		
270	948	41,300	29,401	-	11,899	41,300		
271	951	345,093	193,149	79,026	72,918	345,093		
272	953	154,547	-	-	-	-		
273	968	795,691	433,254	82,752	65,645	581,650		
274	974	-	-	-	-	-		
275	977	45,032	22,381	4,836	4,508	31,725		
276	980	4,992	1,021	3,304	401	4,727		
277	986	14,574	7,421	730	864	9,016		
278	993	297,444	156,872	26,145	21,803	204,820		
279	999	3,469	-	-	-	-		
280	**Grand Total**	3,415,919	1,531,780	514,918	405,613	2,452,311		
281								
282			**Adjusted Base Period PNM Allocation**		**SS-10 pg. 2 &3 Column B Incentive Compensation Payroll Tax**	**Total Adjusted Base Period PNM Allocation**	**Base Period Adjustment**	
283			Production	514,918	73,576	588,494	128,919	WP SS-4, Column C
284			Transmission	405,613	11,930	417,543	62,602	WP SS-4, Column C
285			Distribution	1,531,780	125,291	1,657,071	(607,228)	WP SS-4, Column C
286								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-8: Base, Linkage and Test Period Payroll Tax Allocation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4								
5	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function							
6	groups the elements of cost, and or columns for print formatting purposes.							
7	SS Model Lead Sheet							
8								
287	**Linkage 1 - July 2026 through June 2027**							
288								
289	Location	Linkage 1 Period Payroll Tax - LA-5, Column AL + LA-6, Column AF	001 - Distribution Column B* 2027 CAM rates	003 - Production Column B * 2027 CAM rates	002 - Transmission Column B * 2027 CAM rates	Total PNM Adjusted Payroll Tax Sum Column C through E		
290	911	269,939	152,920	9,934	14,658	177,512		
291	912	38,071	16,580	3,244	3,034	22,858		
292	914	66,948	29,350	2,651	5,824	37,826		
293	917	-	-	-	-	-		
294	941	1,084,404	388,542	148,997	138,695	676,234		
295	942	140,625	140,625	-	-	140,625		
296	946	166,345	-	166,345	-	166,345		
297	947	74,358	-	-	74,358	74,358		
298	948	44,372	31,868	-	12,504	44,372		
299	951	370,751	210,958	82,566	77,228	370,751		
300	953	166,043	-	-	-	-		
301	968	854,880	437,955	76,854	68,818	583,627		
302	974	-	-	-	-	-		
303	977	48,240	23,565	4,867	4,617	33,049		
304	980	5,307	1,084	3,505	415	5,004		
305	986	15,658	8,839	701	852	10,392		
306	993	319,564	160,964	26,875	23,648	211,487		
307	999	3,726	-	-	-	-		
308	**Grand Total**	3,669,231	1,603,251	526,540	424,650	2,554,441		
309								
310			**Linkage 1 PNM Allocation**		**SS-10 pg. 2 &3 Column C Incentive Compensation Payroll Tax**	**Total Linkage 1 PNM Allocation**		
311			Production	526,540	84,523	611,063		
312			Transmission	424,650	13,705	438,355		
313			Distribution	1,603,251	143,931	1,747,182		
314								
315								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-8: Base, Linkage and Test Period Payroll Tax Allocation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4								
5	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function							
6	groups the elements of cost, and or columns for print formatting purposes.							
7	SS Model Lead Sheet							
8								
316	**Linkage 2- October 2026 through September 2027**							
317								
318	Location	Linkage 2 Period Payroll Tax - LA-5, Column AM + LA-6, Column AG	001 - Distribution Column B* 2027 CAM rates	003 - Production Column B * 2027 CAM rates	002 - Transmission Column B * 2027 CAM rates	Total PNM Adjusted Payroll Tax Sum Column C through E		
319	911	280,690	159,011	10,329	15,241	184,582		
320	912	39,579	17,237	3,372	3,154	23,763		
321	914	69,616	30,520	2,757	6,057	39,333		
322	917	-	-	-	-	-		
323	941	1,127,420	403,954	154,907	144,197	703,059		
324	942	146,199	146,199	-	-	146,199		
325	946	172,976	-	172,976	-	172,976		
326	947	77,311	-	-	77,311	77,311		
327	948	46,141	33,138	-	13,002	46,141		
328	951	385,524	219,363	85,856	80,305	385,524		
329	953	172,661	-	-	-	-		
330	968	888,955	455,412	79,917	71,561	606,890		
331	974	-	-	-	-	-		
332	977	50,096	24,472	5,055	4,794	34,321		
333	980	5,492	1,122	3,627	429	5,178		
334	986	16,282	9,191	729	886	10,807		
335	993	332,299	167,379	27,946	24,590	219,915		
336	999	3,874	-	-	-	-		
337	Grand Total	3,815,116	1,666,999	547,472	441,528	2,655,999		
338								
339			**Linkage 2 PNM Allocation**		**SS-10 pg. 2 &3 Column D Incentive Compensation Payroll Tax**	**Total Linkage 2 PNM Allocation**		
340			Production	547,472	86,180	633,652		
341			Transmission	441,528	13,973	455,502		
342			Distribution	1,666,999	146,754	1,813,752		
343								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-8: Base, Linkage and Test Period Payroll Tax Allocation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4								
5	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function							
6	groups the elements of cost, and or columns for print formatting purposes.							
7	SS Model Lead Sheet							
8								
344	**Test Period**							
345								
346	Location	Test Period Payroll Tax - LA-5, Column AN + LA-6, Column AH	001 - Distribution Column B* 2027 CAM rates	003 - Production Column B * 2027 CAM rates	002 - Transmission Column B * 2027 CAM rates	Total PNM Adjusted Payroll Tax Sum Column C through E		
347	911	300,156	170,038	11,046	16,298	197,383		
348	912	42,315	18,428	3,605	3,373	25,406		
349	914	74,447	32,637	2,948	6,477	42,062		
350	917	-	-	-	-	-		
351	941	1,205,435	431,907	165,627	154,175	751,709		
352	942	156,313	156,313	-	-	156,313		
353	946	184,977	-	184,977	-	184,977		
354	947	82,664	-	-	82,664	82,664		
355	948	49,342	35,437	-	13,905	49,342		
356	951	412,266	234,579	91,812	85,875	412,266		
357	953	184,640	-	-	-	-		
358	968	1,014,470	519,713	91,201	81,665	692,579		
359	974	-	-	-	-	-		
360	977	53,506	26,138	5,399	5,121	36,657		
361	980	5,847	1,194	3,861	457	5,513		
362	986	17,412	9,829	780	947	11,556		
363	993	355,351	178,990	29,885	26,296	235,171		
364	999	4,142	-	-	-	-		
365	**Grand Total**	4,143,283	1,815,206	591,140	477,253	2,883,599		
366								
367								
368			**Test Period PNM Allocation**		**SS-10 pg. 2 &3 Column E Incentive Compensation Payroll Tax**	**Total Test Period PNM Allocation**		
369			Production	591,140	185,125	776,265		
370			Transmission	477,253	30,016	507,269		
371			Distribution	1,815,206	315,244	2,130,450		
372								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-9: Base Period Property Tax Allocation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4	SS Model Lead Sheet							
5								
6	Location	Elements of Cost	Reclass Property Tax WP SS-2, Column I	001 - Distribution Column C* 2026 CAM rates	003 - Production Column C * 2026 CAM rates	002 - Transmission Column C * 2026 CAM rates	Total PNM Allocated Property Tax Sum Column D through F	Reference
46	**941**	**Total Location 941**	1,578,504	582,310	231,567	210,730	1,024,607	
53	**972**	**Total Location 972**	31,010	31,010	-	-	31,010	
60	**974**	**Total Location 974**	301	149	33	29	210	
86	**977**	**Total Location 977**	136,407	67,794	14,650	13,654	96,099	
87	Grand Total		1,746,221	681,263	246,249	224,413	1,151,926	
88								
89						Total PNM Allocation		
90						Production	246,249	WP SS-4, Column C, Line 33
91						Transmission	224,413	WP SS-4, Column C, Line 34
92						Distribution	681,263	WP SS-4, Column C, Line 35
93								
94	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							
95								
96								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-10: Incentive Compensation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4	SS Model Lead Sheet							
5	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							
6								
7	**Plan Description**		**Base Period**					
8			Officers	Non-Officers	Workforce	Union	Total	
16	**Total AIP/OIP**		3,442,231	5,889,991	-	-	9,332,221	
24	**Total LTIP**		2,009,163	-	-	-	2,009,163	
32	**Total Group Incentive**		-	-	3,619,229	-	3,619,229	
46	**Total Restricted Stock Awards and Other**		3,438,902	2,174,306	-	-	5,613,208	
47								
48		Total Base Period Incentive Compensation	8,890,296	8,064,297	3,619,229	-	20,573,821	
49								
50			**Adjustments to Base Period**					
51			Officers	Non-Officers	Workforce	Union	Total	
59	**Total AIP/OIP**		(3,442,231)	(5,889,991)	-	-	(9,332,221)	
67	**Total LTIP**		(2,009,163)	-	-	-	(2,009,163)	
75	**Total Group Incentive**		-	-	-	-	-	
89	**Total Restricted Stock Awards and Other**		(3,438,902)	(2,174,306)	-	-	(5,613,208)	
90								
91		Total Adjustments to the Base Period Incentive Compensation	(8,890,296)	(8,064,297)	-	-	(16,954,592)	
92								
93								
94			**Adjusted Base Period**					
95			Officers	Non-Officers	Workforce	Union	Total	
103	**Total AIP/OIP**		-	-	-	-	-	
111	**Total LTIP**		-	-	-	-	-	
119	**Total Group Incentive**		-	-	3,619,229	-	3,619,229	
133	**Total Restricted Stock Awards and Other**		-	-	-	-	-	
134								
135		Total Adjusted Base Period Incentive Compensation	-	-	3,619,229	-	3,619,229	
136								
137								
138			**Linkage Period 1: 7-1-2026 through 6-30-2027**					
139			Officers	Non-Officers	Workforce	Union	Total	
147	**Total AIP/OIP**		-	-	-	-	-	
155	**Total LTIP**		-	-	-	-	-	
163	**Total Group Incentive**		-	-	3,691,614	-	3,691,614	
175	**Total Restricted Stock Awards and Other**		-	-	-	-	-	
176								
177		Total Linkage Period Incentive Compensation	-	-	3,691,614	-	3,691,614	
178								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP SS-10: Incentive Compensation**							
3	**Note - Base Period data is historical information from the Company's Books and Records.**							
4	SS Model Lead Sheet							
5	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.							
179								
180			**Linkage Period 2: 10-1-2026 through 9-30-2027**					
181			Officers	Non-Officers	Workforce	Union	Total	
189	**Total AIP/OIP**		-	-	-	-	-	
197	**Total LTIP**		-	-	-	-	-	
205	**Total Group Incentive**		-	-	3,763,998	-	3,763,998	
217	**Total Restricted Stock Awards and Other**		-	-	-	-	-	
218								
219		Total Linkage Period Incentive Compensation	-	-	3,763,998	-	3,763,998	
220								
221								
222			**Test Period**					
223			Officers	Non-Officers	Workforce	Union	Total	
231	**Total AIP/OIP**		-	-	-	-	-	
239	**Total LTIP**		-	-	-	-	-	
247	**Total Group Incentive**		-	-	8,085,517	-	8,085,517	
259	**Total Restricted Stock Awards and Other**		-	-	-	-	-	
260								
261		Total Adjusted Base Period Incentive Compensation	-	-	8,085,517	-	8,085,517	
262								
263	**Summary of total Incentive Compensation by location**		**Base Period**	**Base Period Adjustments**	**Adjusted Base Period**	**Linkage Period 1**	**Linkage Period 2**	**Test Period**
264								
265	Location 911	600 - Incentive Compensation	22,891	(22,891)	-	-	-	-
266	Location 917	600 - Incentive Compensation	(1,609)	1,741	132	135	137	295
267	Location 918	600 - Incentive Compensation	-	-				-
268	Location 941	140 - Misc Pay Pension Eligible	-	-				-
269	Location 941	600 - Incentive Compensation	4,478,347	(4,478,347)	-	-	-	-
270	Location 942	600 - Incentive Compensation	7,205,216	(5,639,076)	1,566,140	1,597,463	1,628,785	3,498,825
271	Location 946	600 - Incentive Compensation	2,292,981	(1,373,277)	919,705	938,099	956,493	2,054,661
272	Location 947	600 - Incentive Compensation	1,444,868	(1,295,746)	149,122	152,104	155,086	333,144
273	Location 951	600 - Incentive Compensation	11,299	(11,299)	-	-	-	-
274	Location 953	600 - Incentive Compensation	5,079,844	(4,095,713)	984,131	1,003,814	1,023,496	2,198,592
275	Location 968	600 - Incentive Compensation	12,507	(12,507)				-
276	Location 980	600 - Incentive Compensation	27,478	(27,478)				
277	Location 993	140 - Misc Pay Pension Eligible	-	-				-
278			20,573,821	(16,954,592)	3,619,229	3,691,614	3,763,998	8,085,517
279								
280								
281								
282								
283	Note: Please refer to the testimony of PNM Witness Pino for discussion on incentive compensation.							

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP SS-10: Incentive Compensation: Linkage and Test Period Calculations**					
3	**Note - Base Period data is historical information from the Company's Books and Records.**					
4	Note: Please refer to the testimony of PNM Witness Pino for discussion on incentive compensation.					
5	SS Model Lead Sheet					
6						**Note 1**
7	**Location**	**Base Period**	**Base Period Allocation**	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**	**Test Period**
8				**Note 1**	**Note 1**	**Cell A19 * Column C**
9	**917**	132	0.00%	135	137	295
10	**918**	-	0.00%	-	-	-
11	**941**	-	0.00%	-	-	-
12	**942**	1,566,140	43.27%	1,597,463	1,628,785	3,498,825
13	**946**	919,705	25.41%	938,099	956,493	2,054,661
14	**947**	149,122	4.12%	152,104	155,086	333,144
15	**953**	984,131	27.19%	1,003,814	1,023,496	2,198,592
16		3,619,229	100%	3,691,614	3,763,998	8,085,517
17						
18						
19	**8,085,517**	Refer to the testimony of PNM Witness Pino				
20						
21						
22		**Payroll Taxes for Linkage and Test Periods**				
23						
24	**Location**	**Adjusted Base Period**	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**	**Test Period**	
25						
26	917	11	12	12	27	
27	941	-	-	-	-	
28	942	125,291	143,931	146,754	315,244	
29	946	73,576	84,523	86,180	185,125	
30	947	11,930	13,705	13,973	30,016	
31	953	78,730	90,444	92,217	198,093	
32		289,538	332,614	339,136	728,505	
33						
34		**PNM Share (Note 2)**	**PNM Share (Note 2)**	**PNM Share (Note 2)**	**PNM Share (Note 2)**	
35	**Location**	**Adjusted Base Period**	**Linkage 1 Jul 2026 through Jun 2027**	**Linkage 2 Oct 2026 through Sep 2027**	**Test Period**	
36						
40	917	-	-	-	-	
44	941	-	-	-	-	
48	942	125,291	143,931	146,754	315,244	
52	946	73,576	84,523	86,180	185,125	
56	947	11,930	13,705	13,973	30,016	
60	953	-	-	-	-	
64	Total	210,797	242,159	246,907	530,385	
65						
66	Note 1: Linkage Period 1 and 2 were calculated with a 4.0% escalation from the adjusted base period					
67	Note 2: PNM share calculated utilizing the shared services allocation rates in PNM's CAM. Please see the direct testimony of					
68	PNM Witness Gutierrez for how the allocation rates are derived					

	A	B
1	**PNM Exhibit RNG-4**	
2	**WP SS-11: Summary of Dues, Subscriptions, and Membership Fees**	
3	**Note - Base Period data is historical information from the Company's Books and Records.**	
4	SS Model Lead Sheet	
5		
6	**PNMR Services (Unallocated)**	
7	**Dues, Subscriptions, and Membership Fees Description**	**Amount**
8	Electric Power Research Institute (EPRI)	927,424
9	Edison Electric Institute (EEI)	600,629
10	UNM Lobos	10,153
11	Albuquerque Isotopes Baseball Club Membership	86,909
12	Membership Dues <$1,000	17,348
13	**Total Excluded PNMR Services Dues, Subscriptions & Membership Fees**	1,642,463
14		
15		
16		
17	**Total PNMR Services Dues, Subscriptions & Membership Fees**	**1,642,463**
18		
19		
20	**Summary of Excluded Dues, Subscription & Membership Fees by Location**	**Amount**
21	911	2,524
24	941	1,540,053
27	942	195
30	946	190
33	947	7
36	951	589
39	953	125
42	968	1,537
45	977	245
48	993	3,341
51	999	93,658
54	**Total**	**1,642,463**
55		
56	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.	

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP SS-12: Linkage Period: 07-01-2026 through 06-30-2027**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**Linkage Period 07/01/2026 through 06/30/2027**			
7			**WP-SS 3, Column I**		**WP LA 4, Column G**	**WP SS-10, Column F**
8	**Location**	**Elements of Cost**	**Adjusted Base Period Shared Services**	**Escalation**	**Shared Services Labor Base Period Adjustment**	**Shared Services Incentive Compensation**
34	**911**	**Total Location 911**	**4,062,688**	**121,881**	**3,172,415**	**-**
50	**912**	**Total Location 912**	**7,877**	**236**	**447,807**	**-**
63	**914**	**Total Location 914**	**350**	**10**	**786,697**	**-**
70	**917**	**Total Location 917**	**(0)**	**(0)**	**-**	**135**
118	**941**	**Total Location 941**	**8,217,873**	**246,536**	**12,752,269**	**-**
151	**942**	**Total Location 942**	**5,525,652**	**165,770**	**1,653,859**	**1,597,463**
172	**946**	**Total Location 946**	**671,582**	**20,147**	**1,954,702**	**938,099**
201	**947**	**Total Location 947**	**2,241,516**	**67,245**	**874,271**	**152,104**
221	**948**	**Total Location 948**	**554,965**	**16,649**	**521,411**	**-**
261	**951**	**Total Location 951**	**2,291,619**	**68,749**	**4,356,922**	**-**
299	**953**	**Total Location 953**	**5,153,340**	**154,600**	**1,951,164**	**1,003,814**
342	**968**	**Total Location 968**	**12,293,144**	**368,794**	**10,045,600**	**-**
349	**972**	**Total Location 972**	**442,499**	**13,275**	**-**	**-**
351	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
357	**974**	**Total Location 974**	**83,352**	**2,501**	**-**	**-**
386	**977**	**Total Location 977**	**2,054,225**	**61,627**	**569,918**	**-**
400	**980**	**Total Location 980**	**733,767**	**22,013**	**63,580**	**-**
415	**986**	**Total Location 986**	**556,475**	**16,694**	**183,999**	**-**
453	**993**	**Total Location 993**	**10,861,624**	**325,849**	**3,755,288**	**-**
489	**999**	**Total Location 999**	**1,352,761**	**40,583**	**43,801**	**-**
490	**Grand Total**		57,105,310	1,713,159	43,133,704	3,691,614
491						
492			General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.			
493						
494						

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP SS-12: Linkage Period: 07-01-2026 through 06-30-2027**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**Linkage Period 07/01/2026 through 06/30/2027**			
7			**WP OM-6, Column D**		**Sum Column E through Column H**	**Column C + Column D + Column I**
8	**Location**	**Elements of Cost**	**Shared Services Active Medical and Dental**	**Shared Services Excess Liability Insurance**	**Total Linkage Period for Specifically Adjusted Items**	**Total Linkage Period**
34	**911**	**Total Location 911**	**-**	**-**	**3,172,415**	**7,356,983**
50	**912**	**Total Location 912**	**-**	**-**	**447,807**	**455,920**
63	**914**	**Total Location 914**	**-**	**-**	**786,697**	**787,057**
70	**917**	**Total Location 917**	**-**	**-**	**135**	**135**
118	**941**	**Total Location 941**	**-**	**-**	**12,752,269**	**21,216,678**
151	**942**	**Total Location 942**	**-**	**-**	**3,251,322**	**8,942,744**
172	**946**	**Total Location 946**	**-**	**-**	**2,892,801**	**3,584,530**
201	**947**	**Total Location 947**	**-**	**-**	**1,026,375**	**3,335,137**
221	**948**	**Total Location 948**	**-**	**-**	**521,411**	**1,093,026**
261	**951**	**Total Location 951**	**-**	**-**	**4,356,922**	**6,717,290**
299	**953**	**Total Location 953**	**-**	**-**	**2,954,978**	**8,262,918**
342	**968**	**Total Location 968**	**-**	**-**	**10,045,600**	**22,707,538**
349	**972**	**Total Location 972**	**-**	**-**	**-**	**455,774**
351	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
357	**974**	**Total Location 974**	**-**	**-**	**-**	**85,853**
386	**977**	**Total Location 977**	**-**	**-**	**569,918**	**2,685,770**
400	**980**	**Total Location 980**	**-**	**-**	**63,580**	**819,360**
415	**986**	**Total Location 986**	**-**	**-**	**183,999**	**757,168**
453	**993**	**Total Location 993**	**5,754,574**	**61,888**	**9,571,750**	**20,759,222**
489	**999**	**Total Location 999**	**-**	**-**	**43,801**	**931,393**
490	**Grand Total**		5,754,574	61,888	52,641,780	110,954,497
491						
492						
493						
494						

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP SS-12: Linkage Period: 07-01-2026 through 06-30-2027**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**Shared Services Linkage Period Allocation**			
7			**Column J * 2027 CAM rates**	**Column J * 2027 CAM rates**	**Column J * 2027 CAM rates**	**Sum Column K through M**
8	**Location**	**Elements of Cost**	**001 - Distribution**	**003 - Production**	**002 - Transmission**	**Total PNM Shared Services Allocation - Linkage Period 1**
34	**911**	**Total Location 911**	**4,167,731**	**270,737**	**399,484**	**4,837,952**
50	**912**	**Total Location 912**	**198,553**	**38,844**	**36,337**	**273,734**
63	**914**	**Total Location 914**	**345,046**	**31,167**	**68,474**	**444,687**
70	**917**	**Total Location 917**	**-**	**-**	**-**	**-**
118	**941**	**Total Location 941**	**7,601,936**	**2,915,172**	**2,713,613**	**13,230,721**
151	**942**	**Total Location 942**	**8,942,744**	**-**	**-**	**8,942,744**
172	**946**	**Total Location 946**	**-**	**3,584,530**	**-**	**3,584,530**
201	**947**	**Total Location 947**	**-**	**-**	**3,335,137**	**3,335,137**
221	**948**	**Total Location 948**	**785,011**	**-**	**308,015**	**1,093,026**
261	**951**	**Total Location 951**	**3,822,138**	**1,495,941**	**1,399,212**	**6,717,290**
299	**953**	**Total Location 953**	**-**	**-**	**-**	**-**
342	**968**	**Total Location 968**	**11,633,072**	**2,041,408**	**1,827,957**	**15,502,436**
349	**972**	**Total Location 972**	**455,774**	**-**	**-**	**455,774**
351	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
357	**974**	**Total Location 974**	**43,982**	**7,718**	**6,911**	**58,612**
386	**977**	**Total Location 977**	**1,311,999**	**270,994**	**257,028**	**1,840,021**
400	**980**	**Total Location 980**	**167,395**	**541,105**	**64,074**	**772,575**
415	**986**	**Total Location 986**	**427,421**	**33,921**	**41,190**	**502,532**
453	**993**	**Total Location 993**	**10,456,420**	**1,745,851**	**1,536,182**	**13,738,453**
489	**999**	**Total Location 999**	**-**	**-**	**-**	**-**
490	**Grand Total**		50,359,223	12,977,388	11,993,614	75,330,225
491						
492					Production	12,977,388
493					Transmission	11,993,614
494					Distribution	50,359,223

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP SS-13: Linkage Period 2: 10-01-26 through 09-30-2027**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**Linkage Period 10/01/2026 through 09/30/2027**			
7			**WP-SS 3, Column I**		**WP LA 4, Column H**	**WP SS-10, Column G**
8	**Location**	**Elements of Cost**	**Adjusted Base Period Shared Services**	**Escalation**	**Shared Services Labor Base Period Adjustment**	**Shared Services Incentive Compensation**
34	**911**	**Total Location 911**	**4,062,688**	**121,881**	**3,203,825**	**-**
50	**912**	**Total Location 912**	**7,877**	**236**	**452,241**	**-**
63	**914**	**Total Location 914**	**350**	**10**	**794,486**	**-**
71	**917**	**Total Location 917**	**(0)**	**(0)**	**-**	**137**
119	**941**	**Total Location 941**	**8,217,873**	**246,536**	**12,878,529**	**-**
152	**942**	**Total Location 942**	**5,525,652**	**165,770**	**1,670,234**	**1,628,785**
173	**946**	**Total Location 946**	**671,582**	**20,147**	**1,974,056**	**956,493**
202	**947**	**Total Location 947**	**2,241,516**	**67,245**	**882,927**	**155,086**
222	**948**	**Total Location 948**	**554,965**	**16,649**	**526,574**	**-**
262	**951**	**Total Location 951**	**2,291,619**	**68,749**	**4,400,060**	**-**
300	**953**	**Total Location 953**	**5,153,340**	**154,600**	**1,970,482**	**1,023,496**
343	**968**	**Total Location 968**	**12,293,144**	**368,794**	**10,145,062**	**-**
350	**972**	**Total Location 972**	**442,499**	**13,275**	**-**	**-**
352	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
358	**974**	**Total Location 974**	**83,352**	**2,501**	**-**	**-**
387	**977**	**Total Location 977**	**2,054,225**	**61,627**	**575,561**	**-**
401	**980**	**Total Location 980**	**733,767**	**22,013**	**64,210**	**-**
416	**986**	**Total Location 986**	**556,475**	**16,694**	**185,821**	**-**
454	**993**	**Total Location 993**	**10,861,624**	**325,849**	**3,792,469**	**-**
490	**999**	**Total Location 999**	**1,352,761**	**40,583**	**44,235**	**-**
491	**Grand Total**		57,105,310	1,713,159	43,560,771	3,763,998
492						
493			General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.			
494						
495						

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP SS-13: Linkage Period 2: 10-01-26 through 09-30-2(**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**Linkage Period 10/01/2026 through 09/30/2027**			
7			**WP OM-6, Column E**		**Sum Column E through Column H**	**Column C + Column D + Column I**
8	**Location**	**Elements of Cost**	**Shared Services Active Medical and Dental**	**Shared Services Excess Liability Insurance**	**Total Linkage Period for Specifically Adjusted Items**	**Total Linkage Period**
34	**911**	**Total Location 911**	**-**	**-**	**3,203,825**	**7,388,393**
50	**912**	**Total Location 912**	**-**	**-**	**452,241**	**460,354**
63	**914**	**Total Location 914**	**-**	**-**	**794,486**	**794,846**
71	**917**	**Total Location 917**	**-**	**-**	**137**	**137**
119	**941**	**Total Location 941**	**-**	**-**	**12,878,529**	**21,342,939**
152	**942**	**Total Location 942**	**-**	**-**	**3,299,019**	**8,990,441**
173	**946**	**Total Location 946**	**-**	**-**	**2,930,548**	**3,622,278**
202	**947**	**Total Location 947**	**-**	**-**	**1,038,014**	**3,346,775**
222	**948**	**Total Location 948**	**-**	**-**	**526,574**	**1,098,188**
262	**951**	**Total Location 951**	**-**	**-**	**4,400,060**	**6,760,428**
300	**953**	**Total Location 953**	**-**	**-**	**2,993,979**	**8,301,919**
343	**968**	**Total Location 968**	**-**	**-**	**10,145,062**	**22,807,000**
350	**972**	**Total Location 972**	**-**	**-**	**-**	**455,774**
352	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
358	**974**	**Total Location 974**	**-**	**-**	**-**	**85,853**
387	**977**	**Total Location 977**	**-**	**-**	**575,561**	**2,691,413**
401	**980**	**Total Location 980**	**-**	**-**	**64,210**	**819,989**
416	**986**	**Total Location 986**	**-**	**-**	**185,821**	**758,990**
454	**993**	**Total Location 993**	**5,754,574**	**63,605**	**9,610,647**	**20,798,120**
490	**999**	**Total Location 999**	**-**	**-**	**44,235**	**1,437,579**
491	**Grand Total**		5,754,574	63,605	53,142,947	111,961,417
492						
493						
494						
495						

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP SS-13: Linkage Period 2: 10-01-26 through 09-30-2(**					
3	**Note - Base Period data is historical information from**					
4	**the Company's Books and Records.**					
5	SS Model Lead Sheet					
6			**Shared Services Linkage Period Allocation**			
7			**Column J * 2027 CAM rates**	**Column J * 2027 CAM rates**	**Column J * 2027 CAM rates**	**Sum Column K through M**
8	**Location**	**Elements of Cost**	**001 - Distribution**	**003 - Production**	**002 - Transmission**	**Total PNM Shared Services Allocation - Linkage Period 2**
34	**911**	**Total Location 911**	**4,185,525**	**271,893**	**401,190**	**4,858,607**
50	**912**	**Total Location 912**	**200,484**	**39,222**	**36,690**	**276,396**
63	**914**	**Total Location 914**	**348,461**	**31,476**	**69,152**	**449,088**
71	**917**	**Total Location 917**	**-**	**-**	**-**	**-**
119	**941**	**Total Location 941**	**7,647,175**	**2,932,520**	**2,729,762**	**13,309,456**
152	**942**	**Total Location 942**	**8,990,441**	**-**	**-**	**8,990,441**
173	**946**	**Total Location 946**	**-**	**3,622,278**	**-**	**3,622,278**
202	**947**	**Total Location 947**	**-**	**-**	**3,346,775**	**3,346,775**
222	**948**	**Total Location 948**	**788,719**	**-**	**309,469**	**1,098,188**
262	**951**	**Total Location 951**	**3,846,684**	**1,505,547**	**1,408,197**	**6,760,428**
300	**953**	**Total Location 953**	**-**	**-**	**-**	**-**
343	**968**	**Total Location 968**	**11,684,026**	**2,050,349**	**1,835,963**	**15,570,339**
350	**972**	**Total Location 972**	**455,774**	**-**	**-**	**455,774**
352	**973**	**Total Location 973**	**-**	**-**	**-**	**-**
358	**974**	**Total Location 974**	**43,982**	**7,718**	**6,911**	**58,612**
387	**977**	**Total Location 977**	**1,314,755**	**271,564**	**257,568**	**1,843,887**
401	**980**	**Total Location 980**	**167,524**	**541,521**	**64,123**	**773,168**
416	**986**	**Total Location 986**	**428,450**	**34,003**	**41,289**	**503,742**
454	**993**	**Total Location 993**	**10,476,013**	**1,749,122**	**1,539,061**	**13,764,195**
490	**999**	**Total Location 999**	**-**	**-**	**-**	**-**
491	**Grand Total**		50,578,012	13,057,213	12,046,151	75,681,376
492						
493					Production	13,057,213
494					Transmission	12,046,151
495					Distribution	50,578,012

	A	B
1	**PNM Exhibit RNG-4**	
2	**WP SS-14: Summary of Non-allowable Advertising**	
3	**Note - Base Period data is historical information from the Company's Books and Records.**	
4	SS Model Lead Sheet	
5		
6	**PNMR Services (Unallocated)**	
7	**Summary of Non-allowable Advertising**	**Amount**
8	Talweg Commercial Production	520,000
9	Energy Works	87,274
10	Mystical Worldwide Social Media	80,000
11	Martech Audit and Social Media Marketing	43,547
12	3 Advertising LLC	29,227
13	The New Mexican	5,409
14	Expenses <$5,000	3,757
15	**Total Excluded PNMR Services Non-allowable Advertising**	769,215
16		
17		
18		
19	**Excluded Advertising Expenses (Cost Type and G/L Location)**	**Amount**
26	Total G/L Location 941	84,254
30	Total G/L Location 951	682,978
32	Total G/L Location 999	1,982
33	**Total**	**769,215**
34		
35	Note 1: Base period adjustment to remove non-allowable advertising expense. See PNM Exhibit RNG-4, WP SS-2, Column P	

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP GT- General Taxes Workpaper

Is contained in the following 34 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP GT - Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
5	WP GT-1	Summary of General Taxes in Cost of Service Format	Provides a consolidated input sheet formatted to cost of service line items. Provides an easy link to PNM Exhibit RNG-3.	PNM Exhibit RNG-3 - WP COS.xlsx; COS Base Adj, COS Test	WP GT-2, WP GT-4, WP GT-6
6	WP GT-2	Property Taxes Allocation and Test Period Calculation	Provides an allocation of Base Period books and records property taxes allocated to cost of service line items, as well as the calculation of Test Period property taxes.	WP GT-1	WP Plant Net Plant Workpaper.xlsx; WP Plant -1, WP Corporate Net Plant Workpaper.xlsx; WP Plant 8 & WP Plant 9, WP SS-Shared Services.xlsx; WP SS-4, Manual Inputs
7	WP GT-3	Property Tax Rates	Calculates the weighted property tax rates for cost of service plant line items, based on historic rates.	WP GT-2	WP Plant Net Plant Workbook.xlsx: WP Plant - 1, Manual Inputs
8	WP GT-4	Payroll Taxes	Provides Payroll taxes functionalized to production, distribution, and transmission for Base period and Test Period.	WP GT-1	GT - 5 PNM Payroll Tax WP SS-Shared Services.xlsx; SS-8 Payroll Tax
9	WP GT-5	PNM Payroll Tax	Provides Payroll taxes functionalized to production, distribution, and transmission for Base Period and Test Period.	WP GT-4	WP LA - Labor Workpaper.xlsx; WP LA - 1, Manual Inputs
10	WP GT-6	Other Misc. Taxes	Provides the support for Base Period Misc Taxes and calculation of Test Period misc. property taxes.	WP GT-1	Manual Inputs
11					
12	**Note: File name is provided, if worksheet is linked to external workbook.**				
13					
14					

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT 1 - Summary General Taxes**						
3	Hyperlink back to Lead Sheet						
4							
5	General Taxes			Base Period	Base Period Adjustments Note 3	Adj Base Period	Linkage 1 7/1/26 - 6/30/27
6	Property Taxes						
7		Production Property Taxes					
8		Steam Production Plant		2,900,116	-	2,900,116	2,597,148
9		Nuclear Production Plant - Palo Verde		4,308,344	-	4,308,344	3,559,005
10		Other Production Plant - Gas & 40 MW Solar		4,218,734	-	4,218,734	4,142,356
11		Solar Production - Renewables		1,486,696	-	1,486,696	1,415,479
12			Total Production Property Taxes	12,913,891	-	12,913,891	11,713,989
13							
14		Battery Storage Property Taxes					
15		Transmission Sited Batteries		-	-	-	577,374
16		Distribution Sited Batteries		245,100	-	245,100	235,982
17			Total Battery Storage Property Taxes	245,100	-	245,100	813,356
18							
19		Transmission Property Taxes					
20		Step-Up Transformers - Excluding 65MW SJGS		52,144	-	52,144	49,055
21		Transmission System Plant - Allocated		11,841,928	-	11,841,928	12,205,830
22		Transmission System Plant - FERC Incremental Rates		3,052,956	-	3,052,956	2,824,821
23		Transmission System Plant - Dedicated Retail		75,170	-	75,170	81,896
24			Total Transmission Property Taxes	15,022,198	-	15,022,198	15,161,602
25							
26		Distribution Property Taxes					
27		Distribution Substations Net Plant - PNM		2,411,164	-	2,411,164	2,675,374
28		Distribution Substations Net Plant - Renewables		-	-	-	-
29		Distribution Substations Net Plant - Grid Mod		107,670	-	107,670	362,742
30		Primary Distribution System Net Plant - PNM		6,545,477	-	6,545,477	7,355,922
31		Primary Distribution System Net Plant - Renewables		25,050	-	25,050	-
32		Primary Distribution System Net Plant - Grid Mod		-	-	-	-
33		Secondary Distribution System Net Plant - PNM		3,204,546	-	3,204,546	3,384,568
34		Secondary Distribution System Net Plant - Renewables		8,385	-	8,385	-
35		Secondary Distribution System Net Plant - Grid Mod		-	-	-	-
36		Services Net Plant - PNM		1,212,647	-	1,212,647	1,316,289
37		Meters Net Plant - PNM		480,139	-	480,139	478,215
38		Meters Net Plant - Grid Mod		-	-	-	104,145
39		Private Lighting - 371		5,185	-	5,185	4,634
40		Street Lighting - 373		144,138	-	144,138	162,613
41			Total Distribution Property Taxes	14,144,403	-	14,144,403	15,844,501
42							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT 1 - Summary General Taxes**						
3	Hyperlink back to Lead Sheet						
4							
5	General Taxes			Base Period	Base Period Adjustments Note 3	Adj Base Period	Linkage 1 7/1/26 - 6/30/27
43		General Property Taxes					
44		Production General & Intangible Net Plant		1,072,821	-	1,072,821	752,647
45		Renewables General & Intangible Net Plant		1,071	-	1,071	-
46		Grid Mod General & Intangible Net Plant		-	-	-	-
47		Production Related (Shared Services)		-	246,249	246,249	152,693
48		Transmission Related (Shared Services)		-	224,413	224,413	131,496
49		Distribution/Customer Related (Shared Services)		-	681,263	681,263	827,995
50			Total General Property Taxes	1,073,892	1,151,926	2,225,817	1,864,832
51							
52							
53			Total Property Taxes	43,399,483	1,151,926	44,551,409	45,398,280
54							
55	Payroll Taxes						
56		Production Related		873,755	651,517	1,525,272	1,520,772
57		Battery Storage Related		-	-	-	-
58		Transmission Related		(55,795)	1,130,637	1,074,842	1,157,338
59		Distribution Related		3,429,431	1,385,576	4,815,007	5,202,871
60			Total Payroll Taxes	4,247,392	3,167,730	7,415,122	7,880,981
61							
62	Other Taxes						
63		Misc Taxes - Production Related		21,381	(20,435)	946	984
64		Misc Taxes - Transmission Related		9,856	(12,424)	(2,568)	(2,671)
65		Misc Taxes - Distribution Related		30,389	(16,653)	13,736	14,286
66		Regulatory Commission Fees (I&S) PNM		6,624,597	(6,624,597)	-	-
67		Joint Projects Four Corners		330,267	-	330,267	343,478
68		Joint Projects PVNGS		1,813,113	(62,892)	1,750,221	1,820,230
69		Joint Projects Transmission		-	-	-	-
70		Native American Taxes - Production		1,554,300	-	1,554,300	1,616,472
71		Native American Taxes - Transmission		2,264,377	-	2,264,377	2,354,952
72		Native American Taxes - Dedicated FERC Incremental Rates		-	-	-	-
73		Native American Taxes - Distribution		69,490	-	69,490	72,270
74			Total Other Taxes	12,717,769	(6,737,000)	5,980,770	6,220,001
75							
76			Total General Taxes	60,364,644	(2,417,344)	57,947,300	59,499,261
77							

	A	B	C	H	I	J	K	L
1	**PNM Exhibit RNG-4**							
2	**WP GT 1 - Summary General Taxes**							
3	Hyperlink back to Lead Sheet							
4								
5	General Taxes			Linkage 2 10/1/26 - 9/30/27	WP GT-2, Column Y Test Period	Test Period to Base Period Variance	Test Period to Base Period Variance %	Explanation
6	Property Taxes							
7		Production Property Taxes						
8		Steam Production Plant		2,272,825	2,261,818	(638,298)	-22.0%	Note 1
9		Nuclear Production Plant - Palo Verde		3,557,277	3,602,861	(705,483)	-16.4%	Note 1
10		Other Production Plant - Gas & 40 MW Solar		4,107,499	4,097,690	(121,044)	-2.9%	Note 1
11		Solar Production - Renewables		2,058,879	2,739,067	1,252,371	84.2%	Note 1
12			Total Production Property Taxes	11,996,479	12,701,436	(212,454)	-1.6%	
13								
14		Battery Storage Property Taxes						
15		Transmission Sited Batteries		1,129,750	1,104,750	1,104,750	0.0%	Note 1
16		Distribution Sited Batteries		954,592	1,676,030	1,430,930	583.8%	Note 1
17			Total Battery Storage Property Taxes	2,084,342	2,780,780	2,535,680		
18								
19		Transmission Property Taxes						
20		Step-Up Transformers - Excluding 65MW SJGS		46,636	45,465	(6,679)	-12.8%	Note 1
21		Transmission System Plant - Allocated		12,689,250	13,080,580	1,238,651	10.5%	Note 1
22		Transmission System Plant - FERC Incremental Rates		2,743,764	2,703,731	(349,225)	-11.4%	Note 1
23		Transmission System Plant - Dedicated Retail		74,597	70,905	(4,265)	-5.7%	Note 1
24			Total Transmission Property Taxes	15,554,248	15,900,681	878,483	5.8%	
25								
26		Distribution Property Taxes						
27		Distribution Substations Net Plant - PNM		2,716,360	2,724,986	313,822	13.0%	Note 1
28		Distribution Substations Net Plant - Renewables		-	-	-	0.0%	Note 1
29		Distribution Substations Net Plant - Grid Mod		791,233	1,066,793	959,123	890.8%	Note 1
30		Primary Distribution System Net Plant - PNM		8,367,085	8,865,506	2,320,029	35.4%	Note 1
31		Primary Distribution System Net Plant - Renewables		-	-	(25,050)	-100.0%	Note 1
32		Primary Distribution System Net Plant - Grid Mod		-	-	-	0.0%	Note 1
33		Secondary Distribution System Net Plant - PNM		3,583,421	3,686,184	481,638	15.0%	Note 1
34		Secondary Distribution System Net Plant - Renewables		-	-	(8,385)	-100.0%	Note 1
35		Secondary Distribution System Net Plant - Grid Mod		-	-	-	0.0%	Note 1
36		Services Net Plant - PNM		1,441,908	1,506,127	293,480	24.2%	Note 1
37		Meters Net Plant - PNM		396,456	315,567	(164,572)	-34.3%	Note 1
38		Meters Net Plant - Grid Mod		408,219	608,148	608,148	0.0%	Note 1
39		Private Lighting - 371		3,381	2,547	(2,639)	-50.9%	Note 1, Note 4
40		Street Lighting - 373		200,817	227,579	83,441	57.9%	Note 1
41			Total Distribution Property Taxes	17,908,879	19,003,437	4,859,033	34.4%	
42								

	A	B	C	H	I	J	K	L
1	**PNM Exhibit RNG-4**							
2	**WP GT 1 - Summary General Taxes**							
3	Hyperlink back to Lead Sheet							
4								
5	General Taxes			Linkage 2 10/1/26 - 9/30/27	WP GT-2, Column Y Test Period	Test Period to Base Period Variance	Test Period to Base Period Variance %	Explanation
43		General Property Taxes						
44		Production General & Intangible Net Plant		828,561	898,111	(174,709)	-16.3%	Note 1
45		Renewables General & Intangible Net Plant		-	-	(1,071)	-100.0%	Note 1, Note 5
46		Grid Mod General & Intangible Net Plant		-	-	-	0.0%	Note 1
47		Production Related (Shared Services)		164,718	170,168	(76,081)	-30.9%	Note 1
48		Transmission Related (Shared Services)		141,127	145,770	(78,643)	-35.0%	Note 1
49		Distribution/Customer Related (Shared Services)		900,223	943,323	262,060	38.5%	Note 1
50			Total General Property Taxes	2,034,629	2,157,373	(68,444)	-3.1%	
51								
52								
53			Total Property Taxes	49,578,578	52,543,707	7,992,298	17.9%	
54								
55	Payroll Taxes							
56		Production Related		1,553,403	1,733,404	208,132	13.6%	Note 2
57		Battery Storage Related		-	-	-	0.0%	Note 2
58		Transmission Related		1,182,465	1,302,648	227,805	21.2%	Note 2
59		Distribution Related		5,306,990	6,047,948	1,232,941	25.6%	Note 2
60			Total Payroll Taxes	8,042,857	9,084,000	1,668,878	22.5%	
61								
62	Other Taxes							
63		Misc Taxes - Production Related		984	1,023	77	8.2%	Escalation Factor
64		Misc Taxes - Transmission Related		(2,671)	(2,777)	(210)	8.2%	Escalation Factor
65		Misc Taxes - Distribution Related		14,286	14,857	1,121	8.2%	Escalation Factor
66		Regulatory Commission Fees (I&S) PNM		-	-	-	0.0%	
67		Joint Projects Four Corners		343,478	357,217	26,950	8.2%	Escalation Factor
68		Joint Projects PVNGS		1,820,230	1,893,039	142,818	8.2%	
69		Joint Projects Transmission		-	-	-	0.0%	Escalation Factor
70		Native American Taxes - Production		1,616,472	1,681,131	126,831	8.2%	N/A
71		Native American Taxes - Transmission		2,354,952	2,449,150	184,773	8.2%	N/A
72		Native American Taxes - Dedicated FERC Incremental Rates		-	-	-	0.0%	N/A
73		Native American Taxes - Distribution		72,270	75,160	5,670	8.2%	N/A
74			Total Other Taxes	6,220,001	6,468,801	488,031	8.2%	
75								
76			Total General Taxes	63,841,436	68,096,507	10,149,207	17.5%	
77								

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT 1 - Notes**						
3	Hyperlink back to Lead Sheet						
4							
5							
6	Note 1: Changes in property taxes are a result of changes in projected taxable valuation based on forecasted activity to plant in service. See PNM Exhibit RNG-4 WP Plant. In addition, changes are based on projected escalation to property tax rates. See PNM Exhibit RNG-4 WP GT - 3.						
7	**Note 2**: Changes in Payroll taxes are a result of projected labor escalations and changes to headcounts. Please see WP LA - Labor Workpapers for detailed calculations and assumptions for Test Period labor costs.						
8	**Note 3**: Reference - Please refer to WP GT - 2 for base period adjustments for property taxes. Please refer to WP GT - 4 for base period adjustments for payroll taxes. Please refer to WP GT - 6 for base period adjustments for other taxes.						

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**										
3	Hyperlink back to Lead Sheet										
4											
5	Base Period Source: Base Period Data is historical information from the Company's Books and Records.										
6				**Base Period**							
7											
8											
9					Note 1	WP GT-3	Col. E * Col. F		Col. H * Paid Taxes below	WP SS-4	
10				Dec 2024 and Dec 2025 Avg	Estimated Taxable	Weighted Statutory	Estimated 2024 and 2025 Avg Statutory	Percentage of Estimated Statutory	Unadjusted Allocated Base Period	Shared Service Property Tax	Adjusted Base Period
11				Net Plant	Value	Tax Rate	Property Tax	NM Prop Tax	Property Taxes	Allocation	Property taxes
12	**Net Plant**										
13											
14	Net Plant Production Plant										
15											
16		Steam Production Net Plant		328,677,193	109,559,064	2.58%	2,825,670	7.42%	2,900,116	-	2,900,116
17											
18		Nuclear Production Net Plant - Palo Verde (Note 2)		369,485,545	369,485,545	0.96%	3,546,578		4,308,344	-	4,308,344
19			Total Nuclear Production Net Plant	369,485,545	369,485,545		3,546,578		4,308,344	-	4,308,344
20											
21		Other Production Plant - Gas & 40 MW Solar		400,849,668	133,616,556	3.08%	4,110,439	10.79%	4,218,734	-	4,218,734
22		Solar Production Plant - Renewable		163,682,017	54,560,672	2.65%	1,448,533	3.80%	1,486,696	-	1,486,696
23											
24											
25		Total Net Plant Production Plant		1,262,694,423	667,221,838		11,931,220	22.01%	12,913,891	-	12,913,891
26											
27	Net Plant Battery Storage										
28											
29		Transmission Sited Batteries		-	-	2.65%	-	0.00%	-	-	-
30		Distribution Sited Batteries		26,984,968	8,994,989	2.65%	238,808	0.63%	245,100	-	245,100
31			Total Battery Storage Net Plant	26,984,968	8,994,989		238,808	0.63%	245,100	-	245,100
32											
33	Net Plant Transmission Plant										
34											
35		Step-Up Transformers - Excluding 65 MW SJGS		5,740,917	1,913,639	2.65%	50,805	0.13%	52,144	-	52,144
36			Total Transmission Station Equipment - Step-up Xfmr and Aux	5,740,917	1,913,639		50,805	0.13%	52,144	-	52,144
37											
38		Transmission System Net Plant - Allocated		1,303,770,468	434,590,156	2.65%	11,537,946	30.29%	11,841,928	-	11,841,928
39		Transmission System Net Plant - FERC Incremental Rate		336,123,779	112,041,260	2.65%	2,974,587	7.81%	3,052,956	-	3,052,956
40		Transmission System Net Plant - Dedicated Retail		8,276,001	2,758,667	2.65%	73,240	0.19%	75,170	-	75,170
41			Total Transmission System Net Plant	1,648,170,247	549,390,082		14,585,773	38.30%	14,970,054	-	14,970,054
42											
43		Total Net Plant Transmission Plant		1,653,911,164	551,303,721		14,636,578	38.43%	15,022,198	-	15,022,198
44											
45											

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**										
3	Hyperlink back to Lead Sheet										
4											
5	Base Period Source: Base Period Data is historical information from the Company's Books and Records.										
6				**Base Period**							
7											
8											
9					Note 1	WP GT-3	Col. E * Col. F		Col. H * Paid Taxes below	WP SS-4	
10				Dec 2024 and Dec 2025 Avg	Estimated Taxable	Weighted Statutory	Estimated 2024 and 2025 Avg Statutory	Percentage of Estimated Statutory	Unadjusted Allocated Base Period	Shared Service Property Tax	Adjusted Base Period
11				Net Plant	Value	Tax Rate	Property Tax	NM Prop Tax	Property Taxes	Allocation	Property taxes
46	Net Plant Distribution Plant										
47											
48		Distribution Substations Net Plant - PNM		265,463,939	88,487,980	2.65%	2,349,270	6.17%	2,411,164	-	2,411,164
49		Distribution Substations Net Plant - Renewables		-	-	2.65%	-	0.00%	-	-	-
50		Distribution Substations Net Plant - Grid Mod		11,854,248	3,951,416	2.65%	104,906	0.28%	107,670	-	107,670
51			Total Distribution Substations Net Plant	277,318,186	92,439,395		2,454,176	6.44%	2,518,835	-	2,518,835
52											
53		Primary Distribution System Net Plant - PNM		720,642,724	240,214,241	2.65%	6,377,455	16.74%	6,545,477	-	6,545,477
54		Primary Distribution System Net Plant - Renewables		2,757,994	919,331	2.65%	24,407	0.06%	25,050	-	25,050
55		Primary Distribution System Net Plant - Grid Mod		-	-	2.65%	-	0.00%	-	-	-
56			Total Primary Distribution Net Plant	723,400,718	241,133,573		6,401,862	16.81%	6,570,527	-	6,570,527
57											
58		Secondary Distribution System Net Plant - PNM		352,813,511	117,604,504	2.65%	3,122,285	8.20%	3,204,546	-	3,204,546
59		Secondary Distribution System Net Plant - Renewables		923,225	307,742	2.65%	8,170	0.02%	8,385	-	8,385
60		Secondary Distribution System Net Plant - Grid Mod		-	-	2.65%	-	0.00%	-	-	-
61			Total Secondary Distribution Net Plant	353,736,736	117,912,245		3,130,456	8.22%	3,212,931	-	3,212,931
62											
63		Services Net Plant - PNM		133,509,796	44,503,265	2.65%	1,181,518	3.10%	1,212,647	-	1,212,647
64											
65		Meters Net Plant - PNM		52,862,267	17,620,756	2.65%	467,814	1.23%	480,139	-	480,139
66		Meters Net Plant - Grid Mod		-	-	2.65%	-	0.00%	-	-	-
67			Total Meters Net Plant	52,862,267	17,620,756		467,814	1.23%	480,139	-	480,139
68											
69		Private Lighting - 371		570,910	190,303	2.65%	5,052	0.01%	5,185	-	5,185
70		Street Lighting - 373		15,869,297	5,289,766	2.65%	140,438	0.37%	144,138	-	144,138
71			Total Lighting Net Plant	16,440,206	5,480,069		145,491	0.38%	149,324	-	149,324
72											
73		Total Net Plant Distribution Plant		1,557,267,911	519,089,304		13,781,317		14,144,403	-	14,144,403
74											

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**										
3	Hyperlink back to Lead Sheet										
4											
5	Base Period Source: Base Period Data is historical information from the Company's Books and Records.										
6				**Base Period**							
7											
8											
9					Note 1	WP GT-3	Col. E * Col. F		Col. H * Paid Taxes below	WP SS-4	
10				Dec 2024 and Dec 2025 Avg	Estimated Taxable	Weighted Statutory	Estimated 2024 and 2025 Avg Statutory	Percentage of Estimated Statutory	Unadjusted Allocated Base Period	Shared Service Property Tax	Adjusted Base Period
11				Net Plant	Value	Tax Rate	Property Tax	NM Prop Tax	Property Taxes	Allocation	Property taxes
75	Net Plant General & Intangible Plant (303,389-399)										
76											
77		Production General & Intangible Net Plant		118,115,213	39,371,738	2.65%	1,045,281	2.74%	1,072,821	-	1,072,821
78		Renewables General & Intangible Net Plant		117,917	39,306	2.65%	1,044	0.00%	1,071	-	1,071
79		Grid Mod General & Intangible Net Plant				2.65%	-	0.00%	-	-	-
80		Production Related (non-specific) - Note 3								246,249	246,249
81		Transmission Related (non-specific) - Note 3								224,413	224,413
82		Distribution/Customer Related (non-specific) - Note 3								681,263	681,263
83			Total Net Plant General & Intangible Plant - PNM	118,233,130	39,411,043		1,046,325	2.75%	1,073,892	1,151,926	2,225,817
84											
85											
86											
87		Total New Mexico Property Taxes		4,249,606,051	1,416,535,350		38,087,670	0.00%	39,091,139	1,151,926	40,243,065
88		Total Arizona Property Taxes		369,485,545	369,485,545		3,546,578		4,308,344	-	4,308,344
89			Total	4,619,091,596	1,786,020,896		41,634,248		43,399,483	1,151,926	44,551,409
90											
91											
92					Source: Company's Books and Records						
93							Base Period	Base Period Adjustments	Adjusted Base Period		
94						New Mexico Taxes:	39,091,139	-	39,091,139		
95						Arizona Taxes:	4,308,344	-	4,308,344		
96						Total Property Taxes	43,399,483	-	43,399,483		

	A	B	C	L	M	N	O
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6				**Linkage 1**			
7							
8							
9				WP GT-3 Columns I & J or WP Plant-1 Columns L & AG	Note 1	WP GT-3	
10				Dec 2025 and Dec 2026 Avg	Estimated Taxable	Weighted Statutory	Estimated Linkage 1 7/1/2026 - 6/30/2027
11				Net Plant	Value	Tax Rate	Property Tax
12	**Net Plant**						
13							
14	Net Plant Production Plant						
15							
16		Steam Production Net Plant		300,513,050	100,171,017	2.59%	2,597,148
17							
18		Nuclear Production Net Plant - Palo Verde (Note 2)		370,780,234	370,780,234	0.96%	3,559,005
19			Total Nuclear Production Net Plant	370,780,234	370,780,234		3,559,005
20							
21		Other Production Plant - Gas & 40 MW Solar		404,372,176	134,790,725	3.07%	4,142,356
22		Solar Production Plant - Renewable		159,947,032	53,315,677	2.65%	1,415,479
23							
24							
25		Total Net Plant Production Plant		1,235,612,492	659,057,653		11,713,989
26							
27	Net Plant Battery Storage						
28							
29		Transmission Sited Batteries		65,242,436	21,747,479	2.65%	577,374
30		Distribution Sited Batteries		26,665,565	8,888,522	2.65%	235,982
31			Total Battery Storage Net Plant	91,908,001	30,636,000		813,356
32							
33	Net Plant Transmission Plant						
34							
35		Step-Up Transformers - Excluding 65 MW SJGS		5,543,103	1,847,701	2.65%	49,055
36			Total Transmission Station Equipment - Step-up Xfmr and Aux	5,543,103	1,847,701		49,055
37							
38		Transmission System Net Plant - Allocated		1,379,240,327	459,746,776	2.65%	12,205,830
39		Transmission System Net Plant - FERC Incremental Rate		319,200,531	106,400,177	2.65%	2,824,821
40		Transmission System Net Plant - Dedicated Retail		9,254,113	3,084,704	2.65%	81,896
41			Total Transmission System Net Plant	1,707,694,971	569,231,657		15,112,547
42							
43		Total Net Plant Transmission Plant		1,713,238,075	571,079,358	-	15,161,602
44							
45							

	A	B	C	L	M	N	O
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6				**Linkage 1**			
7							
8							
9				WP GT-3 Columns I & J or WP Plant-1 Columns L & AG	Note 1	WP GT-3	
10				Dec 2025 and Dec 2026 Avg	Estimated Taxable	Weighted Statutory	Estimated Linkage 1 7/1/2026 - 6/30/2027
11				Net Plant	Value	Tax Rate	Property Tax
46	Net Plant Distribution Plant						
47							
48		Distribution Substations Net Plant - PNM		302,313,182	100,771,061	2.65%	2,675,374
49		Distribution Substations Net Plant - Renewables		-	-	2.65%	-
50		Distribution Substations Net Plant - Grid Mod		40,989,335	13,663,112	2.65%	362,742
51			Total Distribution Substations Net Plant	343,302,518	114,434,173		3,038,116
52							
53		Primary Distribution System Net Plant - PNM		831,208,033	277,069,344	2.65%	7,355,922
54		Primary Distribution System Net Plant - Renewables		-	-	2.65%	-
55		Primary Distribution System Net Plant - Grid Mod		-	-	2.65%	-
56			Total Primary Distribution Net Plant	831,208,033	277,069,344		7,355,922
57							
58		Secondary Distribution System Net Plant - PNM		382,451,022	127,483,674	2.65%	3,384,568
59		Secondary Distribution System Net Plant - Renewables		-	-	2.65%	-
60		Secondary Distribution System Net Plant - Grid Mod		-	-	2.65%	-
61			Total Secondary Distribution Net Plant	382,451,022	127,483,674		3,384,568
62							
63		Services Net Plant - PNM		148,738,635	49,579,545	2.65%	1,316,289
64							
65		Meters Net Plant - PNM		54,037,585	18,012,528	2.65%	478,215
66		Meters Net Plant - Grid Mod		11,768,188	3,922,729	2.65%	104,145
67			Total Meters Net Plant	65,805,772	21,935,257		582,360
68							
69		Private Lighting - 371		523,637	174,546	2.65%	4,634
70		Street Lighting - 373		18,375,015	6,125,005	2.65%	162,613
71			Total Lighting Net Plant	18,898,652	6,299,551		167,247
72							
73		Total Net Plant Distribution Plant		1,790,404,632	596,801,544		15,844,501
74							

	A	B	C	L	M	N	O
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6				**Linkage 1**			
7							
8							
9				WP GT-3 Columns I & J or WP Plant-1 Columns L & AG	Note 1	WP GT-3	
10				Dec 2025 and Dec 2026 Avg	Estimated Taxable	Weighted Statutory	Estimated Linkage 1 7/1/2026 - 6/30/2027
11				Net Plant	Value	Tax Rate	Property Tax
75	Net Plant General & Intangible Plant (303,389-399)						
76							
77		Production General & Intangible Net Plant		85,048,004	28,349,335	2.65%	752,647
78		Renewables General & Intangible Net Plant		-	-	2.65%	-
79		Grid Mod General & Intangible Net Plant		-	-	2.65%	-
80		Production Related (non-specific) - Note 3		17,254,128	5,751,376	2.65%	152,693
81		Transmission Related (non-specific) - Note 3		14,858,810	4,952,937	2.65%	131,496
82		Distribution/Customer Related (non-specific) - Note 3		93,562,204	31,187,401	2.65%	827,995
83			Total Net Plant General & Intangible Plant - PNM	210,723,146	70,241,049		1,864,832
84							
85							
86							
87		Total New Mexico Property Taxes		4,671,106,111	1,557,035,370		41,839,274
88		Total Arizona Property Taxes		370,780,234	370,780,234		3,559,005
89			Total	5,041,886,345	1,927,815,604		45,398,280
90							
91							
92							
93							
94							
95							
96							

	A	B	C	P	Q	R	S
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6					**Linkage 2**		
7							
8							
9				WP GT-3 Columns O & P or WP Plant-1 Columns AG & AU	Note 1	WP GT-3	
10				Dec 2026 and Dec 2027 Avg	Estimated Taxable	Weighted Statutory	Estimated Linkage 2 10/1/2026 - 9/30/2027
11				Net Plant	Value	Tax Rate	Property Taxes
12	**Net Plant**						
13							
14	Net Plant Production Plant						
15							
16		Steam Production Net Plant		260,266,828	86,755,609	2.62%	2,272,825
17							
18		Nuclear Production Net Plant - Palo Verde (Note 2)		370,600,188	370,600,188	0.96%	3,557,277
19			Total Nuclear Production Net Plant	370,600,188	370,600,188		3,557,277
20							
21		Other Production Plant - Gas & 40 MW Solar		400,970,612	133,656,871	3.07%	4,107,499
22		Solar Production Plant - Renewable		232,650,166	77,550,055	2.65%	2,058,879
23							
24							
25		Total Net Plant Production Plant		1,264,487,793	668,562,723		11,996,479
26							
27	Net Plant Battery Storage						
28							
29		Transmission Sited Batteries		127,660,000	42,553,333	2.65%	1,129,750
30		Distribution Sited Batteries		107,867,478	35,955,826	2.65%	954,592
31			Total Battery Storage Net Plant	235,527,479	78,509,160		2,084,342
32							
33	Net Plant Transmission Plant						
34							
35		Step-Up Transformers - Excluding 65 MW SJGS		5,269,842	1,756,614	2.65%	46,636
36			Total Transmission Station Equipment - Step-up Xfmr and Aux	5,269,842	1,756,614		46,636
37							
38		Transmission System Net Plant - Allocated		1,433,866,037	477,955,346	2.65%	12,689,250
39		Transmission System Net Plant - FERC Incremental Rate		310,041,197	103,347,066	2.65%	2,743,764
40		Transmission System Net Plant - Dedicated Retail		8,429,384	2,809,795	2.65%	74,597
41			Total Transmission System Net Plant	1,752,336,618	584,112,206		15,507,611
42							
43		Total Net Plant Transmission Plant		1,757,606,460	585,868,820	-	15,554,248
44							
45							

	A	B	C	P	Q	R	S
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6				**Linkage 2**			
7							
8							
9				WP GT-3 Columns O & P or WP Plant-1 Columns AG & AU	Note 1	WP GT-3	
10				Dec 2026 and Dec 2027 Avg	Estimated Taxable	Weighted Statutory	Estimated Linkage 2 10/1/2026 - 9/30/2027
11				Net Plant	Value	Tax Rate	Property Taxes
46	Net Plant Distribution Plant						
47							
48		Distribution Substations Net Plant - PNM		306,944,578	102,314,859	2.65%	2,716,360
49		Distribution Substations Net Plant - Renewables		-	-	2.65%	-
50		Distribution Substations Net Plant - Grid Mod		89,408,098	29,802,699	2.65%	791,233
51			Total Distribution Substations Net Plant	396,352,676	132,117,559		3,507,593
52							
53		Primary Distribution System Net Plant - PNM		945,467,888	315,155,963	2.65%	8,367,085
54		Primary Distribution System Net Plant - Renewables		-	-	2.65%	-
55		Primary Distribution System Net Plant - Grid Mod		-	-	2.65%	-
56			Total Primary Distribution Net Plant	945,467,888	315,155,963		8,367,085
57							
58		Secondary Distribution System Net Plant - PNM		404,921,125	134,973,708	2.65%	3,583,421
59		Secondary Distribution System Net Plant - Renewables		-	-	2.65%	-
60		Secondary Distribution System Net Plant - Grid Mod		-	-	2.65%	-
61			Total Secondary Distribution Net Plant	404,921,125	134,973,708		3,583,421
62							
63		Services Net Plant - PNM		162,933,446	54,311,149	2.65%	1,441,908
64							
65		Meters Net Plant - PNM		44,798,939	14,932,980	2.65%	396,456
66		Meters Net Plant - Grid Mod		46,128,085	15,376,028	2.65%	408,219
67			Total Meters Net Plant	90,927,023	30,309,008		804,675
68							
69		Private Lighting - 371		382,064	127,355	2.65%	3,381
70		Street Lighting - 373		22,692,018	7,564,006	2.65%	200,817
71			Total Lighting Net Plant	23,074,082	7,691,361		204,198
72							
73		Total Net Plant Distribution Plant		2,023,676,240	674,558,747		17,908,879
74							

	A	B	C	P	Q	R	S
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6				**Linkage 2**			
7							
8							
9				WP GT-3 Columns O & P or WP Plant-1 Columns AG & AU	Note 1	WP GT-3	
10				Dec 2026 and Dec 2027 Avg	Estimated Taxable	Weighted Statutory	Estimated Linkage 2 10/1/2026 - 9/30/2027
11				Net Plant	Value	Tax Rate	Property Taxes
75	Net Plant General & Intangible Plant (303,389-399)						
76							
77		Production General & Intangible Net Plant		93,626,160	31,208,720	2.65%	828,561
78		Renewables General & Intangible Net Plant		-	-	2.65%	-
79		Grid Mod General & Intangible Net Plant		-	-	2.65%	-
80		Production Related (non-specific) - Note 3		18,612,928	6,204,309	2.65%	164,718
81		Transmission Related (non-specific) - Note 3		15,947,156	5,315,719	2.65%	141,127
82		Distribution/Customer Related (non-specific) - Note 3		101,723,800	33,907,933	2.65%	900,223
83			Total Net Plant General & Intangible Plant - PNM	229,910,044	76,636,681		2,034,629
84							
85							
86							
87		Total New Mexico Property Taxes		5,140,607,828	1,713,535,943		46,021,301
88		Total Arizona Property Taxes		370,600,188	370,600,188		3,557,277
89			Total	5,511,208,016	2,084,136,131		49,578,578
90							
91							
92							
93							
94							
95							
96							

	A	B	C	T	U	V	W
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6					**Test Period**		
7							
8							
9				WP GT-3 Column U or WP Plant-1 Column AU	Note 1	WP GT-3	
10				Dec 2027	Estimated Taxable	Weighted Statutory	Estimated 10/1/2027 - 9/30/2028
11				Net Plant	Value	Tax Rate	Property Tax
12	**Net Plant**						
13							
14	Net Plant Production Plant						
15							
16		Steam Production Net Plant		259,824,293	86,608,098	2.61%	2,261,818
17							
18		Nuclear Production Net Plant - Palo Verde (Note 2)		375,349,194	375,349,194	0.96%	3,602,861
19			Total Nuclear Production Net Plant	375,349,194	375,349,194		3,602,861
20							
21		Other Production Plant - Gas & 40 MW Solar		399,228,140	133,076,047	3.08%	4,097,690
22		Solar Production Plant - Renewable		309,510,470	103,170,157	2.65%	2,739,067
23							
24							
25		Total Net Plant Production Plant		1,343,912,097	698,203,495		12,701,436
26							
27	Net Plant Battery Storage						
28							
29		Transmission Sited Batteries		124,835,129	41,611,710	2.65%	1,104,750
30		Distribution Sited Batteries		189,388,796	63,129,599	2.65%	1,676,030
31			Total Battery Storage Net Plant	314,223,925	104,741,308		2,780,780
32							
33	Net Plant Transmission Plant						
34							
35		Step-Up Transformers - Excluding 65 MW SJGS		5,137,478	1,712,493	2.65%	45,465
36			Total Transmission Station Equipment - Step-up Xfmr and Aux	5,137,478	1,712,493		45,465
37							
38		Transmission System Net Plant - Allocated		1,478,085,703	492,695,234	2.65%	13,080,580
39		Transmission System Net Plant - FERC Incremental Rate		305,517,547	101,839,182	2.65%	2,703,731
40		Transmission System Net Plant - Dedicated Retail		8,012,159	2,670,720	2.65%	70,905
41			Total Transmission System Net Plant	1,791,615,410	597,205,137		15,855,216
42							
43		Total Net Plant Transmission Plant		1,796,752,888	598,917,629	-	15,900,681
44							
45							

	A	B	C	T	U	V	W
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6				**Test Period**			
7							
8							
9				WP GT-3 Column U or WP Plant-1 Column AU	Note 1	WP GT-3	
10				Dec 2027	Estimated Taxable	Weighted Statutory	Estimated 10/1/2027 - 9/30/2028
11				Net Plant	Value	Tax Rate	Property Tax
46	Net Plant Distribution Plant						
47							
48		Distribution Substations Net Plant - PNM		307,919,328	102,639,776	2.65%	2,724,986
49		Distribution Substations Net Plant - Renewables		-	-	2.65%	-
50		Distribution Substations Net Plant - Grid Mod		120,546,021	40,182,007	2.65%	1,066,793
51			Total Distribution Substations Net Plant	428,465,349	142,821,783		3,791,780
52							
53		Primary Distribution System Net Plant - PNM		1,001,788,784	333,929,595	2.65%	8,865,506
54		Primary Distribution System Net Plant - Renewables		-	-	2.65%	-
55		Primary Distribution System Net Plant - Grid Mod		-	-	2.65%	-
56			Total Primary Distribution Net Plant	1,001,788,784	333,929,595		8,865,506
57							
58		Secondary Distribution System Net Plant - PNM		416,533,195	138,844,398	2.65%	3,686,184
59		Secondary Distribution System Net Plant - Renewables		-	-	2.65%	-
60		Secondary Distribution System Net Plant - Grid Mod		-	-	2.65%	-
61			Total Secondary Distribution Net Plant	416,533,195	138,844,398		3,686,184
62							
63		Services Net Plant - PNM		170,190,052	56,730,017	2.65%	1,506,127
64							
65		Meters Net Plant - PNM		35,658,549	11,886,183	2.65%	315,567
66		Meters Net Plant - Grid Mod		68,719,794	22,906,598	2.65%	608,148
67			Total Meters Net Plant	104,378,343	34,792,781		923,715
68							
69		Private Lighting - 371		287,765	95,922	2.65%	2,547
70		Street Lighting - 373		25,716,068	8,572,023	2.65%	227,579
71			Total Lighting Net Plant	26,003,833	8,667,944		230,125
72							
73		Total Net Plant Distribution Plant		2,147,359,555	715,786,518		19,003,437
74							

	A	B	C	T	U	V	W
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Property Taxes Allocation and Test Period Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period Source: Base Period Data is historical information from the Company's						
6				**Test Period**			
7							
8							
9				WP GT-3 Column U or WP Plant-1 Column AU	Note 1	WP GT-3	
10				Dec 2027	Estimated Taxable	Weighted Statutory	Estimated 10/1/2027 - 9/30/2028
11				Net Plant	Value	Tax Rate	Property Tax
75	Net Plant General & Intangible Plant (303,389-399)						
76							
77		Production General & Intangible Net Plant		101,485,231	33,828,410	2.65%	898,111
78		Renewables General & Intangible Net Plant		-	-	2.65%	-
79		Grid Mod General & Intangible Net Plant		-	-	2.65%	-
80		Production Related (non-specific) - Note 3		19,228,761	6,409,587	2.65%	170,168
81		Transmission Related (non-specific) - Note 3		16,471,774	5,490,591	2.65%	145,770
82		Distribution/Customer Related (non-specific) - Note 3		106,594,116	35,531,372	2.65%	943,323
83			Total Net Plant General & Intangible Plant - PNM	243,779,882	81,259,961		2,157,373
84							
85							
86							
87		Total New Mexico Property Taxes		5,470,679,152	1,823,559,717		48,940,846
88		Total Arizona Property Taxes		375,349,194	375,349,194		3,602,861
89			Total	5,846,028,347	2,198,908,912		52,543,707
90							
91							
92							
93							
94							
95							
96							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT 2 - Notes**						
3	Hyperlink back to lead sheet						
4							
5							
6	**General Note:** PNM has allocated Base Period property taxes to cost of service categories based on 2025 Year-end Net Plant values and weighted property tax rates from WP GT-3 to allocate the actual property taxes in the Base Period to the cost of service line items.						
7	**Note 1**: New Mexico taxable property values are estimated by applying a ratio of 33 and 1/3 percent per Section 7-37-3 NMSA 1978 to the net book value of the property.						
8	**Note 2**: Palo Verde effective tax rate is determined by the Base Period property tax expense divided by the Base Period net book value.						
9	**Note 3**: Shared Services assets are derived by using the Corporate Net Book Value from WP Plant - Corporate Net Plant Workbook.xlsx and applying the Test Period CAM rates to obtain PNM's allocated share.						

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP GT -3 - Property Tax Rates**							
3	Hyperlink back Lead Sheet							
4								
5			**Calculation of Weighted Tax Rates**					
6			**Base Period**					
7			December 2024 Net Book Value	December 2025 Net Book Value WP Plant-1, Column L	Taxable Basis	% Weighting	Estimated Base Period Rate Tax Rate	Weighted Base Period Rates
8	**Production**							
9	Steam Production							
10		San Juan	-	-	-	0%	2.25%	0.00%
11		Four Corners	271,069,107	294,996,633	94,344,290	86%	2.25%	1.94%
12		Reeves	45,947,861	45,299,710	15,207,928	14%	4.61%	0.64%
13		Algodones	20,680	20,396	6,846	0%	3.04%	0.00%
14		Total Steam	317,037,647	340,316,738	109,559,064			2.58%
15								
16		Palo Verde	363,261,805	375,709,285	369,485,545		0.96%	0.96%
17		Total Nuclear	363,261,805	375,709,285	369,485,545			
18								
19	Other Plant - Gas & 40 MW Solar							
20		Afton	159,737,544	153,970,928	52,284,745	39%	3.17%	1.24%
21		Luna	61,953,054	70,135,829	22,014,814	16%	2.82%	0.46%
22		Lordsburg	30,168,631	38,232,551	11,400,197	9%	2.57%	0.22%
23		Rio Bravo	41,895,161	47,878,401	14,962,260	11%	4.24%	0.47%
24		La Luz	43,888,913	41,608,869	14,249,630	11%	2.85%	0.30%
25		Other (40MW Solar)	58,024,766	54,204,688	18,704,909	14%	2.65%	0.37%
26		Total Other - Gas	395,668,069	406,031,267	133,616,556			3.08%
27								
28	Solar		163,259,831	164,104,204	54,560,672	100%	2.65%	2.65%
29								
30								
31	Total Production		1,239,227,352	1,286,161,494	667,221,838			1.79%
32								

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP GT -3 - Property Tax Rates**							
3	Hyperlink back Lead Sheet							
33			**Calculation for Property Tax Escalation**	**2022 Tax Rate**	**2023 Tax Rate**	**2024 Tax Rate**	**2025 Tax Rate**	**2026 Tax Rate**
34			Total Composite (NM)	3.25%	3.33%	3.28%	3.45%	3.52%
35			Total Composite (AZ)	1.21%	1.26%	1.24%	1.04%	0.96%
36								
37			**Location**	**County**	**2025 Actual Rate**	**2026 Estimated Rate**	**2027 Estimated Rate**	**2028 Estimated Rate**
38			San Juan	San Juan	2.25%	2.25%	2.25%	2.25%
39			Four Corners	San Juan	2.25%	2.25%	2.25%	2.25%
40			Reeves	Bernalillo	4.61%	4.61%	4.61%	4.61%
41			Afton	Dona Ana	3.17%	3.17%	3.17%	3.17%
42			Luna	Luna	2.82%	2.82%	2.82%	2.82%
43			Lordsburg	Hidalgo	2.57%	2.57%	2.57%	2.57%
44			Rio Bravo	Bernalillo	4.24%	4.24%	4.24%	4.24%
45			Algodones	Sandoval	3.04%	3.04%	3.04%	3.04%
46			La Luz	Valencia	2.85%	2.85%	2.85%	2.85%
47								
48			**New Mexico Effective Tax Rate Calculation**					
49			**2025 Tax Paid**	**Taxable Value Note 2**	**2025 Actual Rate**	**Estimated 2026 Rate**	**Estimated 2027 Rate**	**Estimated 2028 Rate**
50			37,607,637	1,416,535,350	2.65%	2.65%	2.65%	2.65%
51								
52			**Arizona Effective Tax Rate Calculation**					
53			**2025 Tax Paid**	**Taxable Value**	**2025 Actual Rate**	**Estimated 2026 Rate**	**Estimated 2027 Rate**	**Estimated 2028 Rate**
54			3,546,578	369,485,545	0.96%	0.96%	0.96%	0.96%

	A	B	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP GT -3 - Property Tax Rates**							
3	Hyperlink back Lead Sheet							
4								
5			**Calculation of Weighted Tax Rates**					
6			**Linkage 1**					
7			December 2025 Net Book Value WP Plant-1, Column L	December 2026 Net Book Value WP Plant-1, Column AG	Taxable Basis	% Weighting	Estimated 2026/2027 Tax Rate	Weighted 2026/2027 Estimated Rates
8	**Production**							
9	Steam Production							
10		San Juan	-	-	-	0%	2.25%	0.00%
11		Four Corners	294,996,633	219,104,044	85,683,446	86%	2.25%	1.93%
12		Reeves	45,299,710	41,585,208	14,480,820	14%	4.61%	0.67%
13		Algodones	20,396	20,111	6,751	0%	3.04%	0.00%
14		Total Steam	340,316,738	260,709,363	100,171,017			2.59%
15								
16		Palo Verde	375,709,285	365,851,182	370,780,234		0.96%	0.96%
17		Total Nuclear	375,709,285	365,851,182	370,780,234			
18								
19	Other Plant - Gas & 40 MW Solar							
20		Afton	153,970,928	149,669,978	50,606,818	38%	3.17%	1.19%
21		Luna	70,135,829	70,460,148	23,432,663	17%	2.82%	0.49%
22		Lordsburg	38,232,551	42,877,261	13,518,302	10%	2.57%	0.26%
23		Rio Bravo	47,878,401	45,461,279	15,556,613	12%	4.24%	0.49%
24		La Luz	41,608,869	42,649,129	14,043,000	10%	2.85%	0.30%
25		Other (40MW Solar)	54,204,688	51,595,289	17,633,330	13%	2.65%	0.35%
26		Total Other - Gas	406,031,267	402,713,085	134,790,725			3.07%
27								
28	Solar		164,104,204	155,789,861	53,315,677	100%	2.65%	2.65%
29								
30								
31	Total Production		1,286,161,494	1,185,063,490	659,057,653			1.78%
32								

	A	B	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP GT -3 - Property Tax Rates**							
3	Hyperlink back Lead Sheet							
33								
34								
35								
36								
37			**Source of Actual Rates - Note 1**					
38			Certificates of Property Taxes By NM County					
39			Certificates of Property Taxes By NM County					
40			Bernalillo County Assessor website					
41			Dona Ana County Assessor website					
42			Certificates of Property Taxes By NM County					
43			Certificates of Property Taxes By NM County					
44			Bernalillo County Assessor website					
45			Certificates of Property Taxes By NM County					
46			Certificates of Property Taxes By NM County					
47								
48								
49								
50			Note 4					
51								
52								
53								
54			Note 3					

	A	B	O	P	Q	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP GT -3 - Property Tax Rates**							
3	Hyperlink back Lead Sheet							
4								
5			**Calculation of Weighted Tax Rates**					
6			**Linkage 2**					
7			December 2026 Net Book Value WP Plant-1, Column AG	December 2027 Net Book Value WP Plant-1, Column AU	Taxable Basis	% Weighting	Estimated 2026/2027 Tax Rate	Weighted 2026/2027 Estimated Rates
8	**Production**							
9	Steam Production							
10		San Juan	-	-	-	0%	2.25%	0.00%
11		Four Corners	219,104,044	220,171,998	73,212,674	84%	2.25%	1.90%
12		Reeves	41,585,208	39,632,468	13,536,279	16%	4.61%	0.72%
13		Algodones	20,111	19,826	6,656	0%	3.04%	0.00%
14		Total Steam	260,709,363	259,824,293	86,755,609			2.62%
15								
16		Palo Verde	365,851,182	375,349,194	370,600,188		0.96%	0.96%
17		Total Nuclear	365,851,182	375,349,194	370,600,188			
18								
19	Other Plant - Gas & 40 MW Solar							
20		Afton	149,669,978	145,103,166	49,128,857	37%	3.17%	1.17%
21		Luna	70,460,148	69,646,115	23,351,044	17%	2.82%	0.49%
22		Lordsburg	42,877,261	44,315,715	14,532,163	11%	2.57%	0.28%
23		Rio Bravo	45,461,279	49,347,104	15,801,397	12%	4.24%	0.50%
24		La Luz	42,649,129	41,867,986	14,086,186	11%	2.85%	0.30%
25		Other (40MW Solar)	51,595,289	48,948,055	16,757,224	13%	2.65%	0.33%
26		Total Other - Gas	402,713,085	399,228,140	133,656,871			3.07%
27								
28	Solar		155,789,861	309,510,470	77,550,055	100%	2.65%	2.65%
29								
30								
31	Total Production		1,185,063,490	1,343,912,097	668,562,723			1.79%
32								

	A	B	O	P	Q	R	S	T
1	**PNM Exhibit RNG-4**							
2	**WP GT -3 - Property Tax Rates**							
3	Hyperlink back Lead Sheet							
33								
34								
35								
36								
37					**Page intentionally left blank for print formatting**			
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								

	A	B	U	V	W	X	Y
1	**PNM Exhibit RNG-4**						
2	**WP GT -3 - Property Tax Rates**						
3	Hyperlink back Lead Sheet						
4							
5			**Calculation of Weighted Tax Rates**				
6			**Test Period**				
7			December 2027 Net Book Value	Taxable Basis	% Weighting	Estimated 2027/2028 Tax Rate	Weighted 2027/2028 Estimated Rates
8	**Production**						
9	Steam Production						
10		San Juan	-	-	0%	2.25%	0.00%
11		Four Corners	220,171,998	73,390,666	85%	2.25%	1.91%
12		Reeves	39,632,468	13,210,823	15%	4.61%	0.70%
13		Algodones	19,826	6,609	0%	3.04%	0.00%
14		Total Steam	259,824,293	86,608,098			2.61%
15							
16		Palo Verde	375,349,194	375,349,194		0.96%	0.96%
17		Total Nuclear	375,349,194	375,349,194			
18							
19	Other Plant - Gas & 40 MW Solar						
20		Afton	145,103,166	48,367,722	36%	3.17%	1.15%
21		Luna	69,646,115	23,215,372	17%	2.82%	0.49%
22		Lordsburg	44,315,715	14,771,905	11%	2.57%	0.28%
23		Rio Bravo	49,347,104	16,449,035	12%	4.24%	0.52%
24		La Luz	41,867,986	13,955,995	10%	2.85%	0.30%
25		Other (40MW Solar)	48,948,055	16,316,018	12%	2.65%	0.33%
26		Total Other - Gas	399,228,140	133,076,047			3.08%
27							
28	Solar		309,510,470	103,170,157	100%	2.65%	2.65%
29							
30							
31	Total Production		1,343,912,097	698,203,495			1.82%
32							

	A	B	U	V	W	X	Y
1	**PNM Exhibit RNG-4**						
2	**WP GT -3 - Property Tax Rates**						
3	Hyperlink back Lead Sheet						
33							
34							
35							
36							
37				**Page intentionally left blank for print formatting**			
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT -3 - Notes**						
3	Hyperlink back to Lead Sheet						
4							
5							
6	**Note 1**: Source of Rates from Certificates of Property Taxes By NM County are available at NM Department of Finance and Administration website: http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx						
7	**Note 2**: New Mexico Composite Tax Rate Calculation includes PNM's allocated Shared Services property located in New Mexico.						
8	**Note 3**: Arizona property tax rates were held constant for the linkage and Test Period. PNM does not expect significant escalation on Arizona property tax rates.						
9	**Note 4**: The estimated NM property tax rate for 2026, 2027 , and 2028 was based on the prior year rate multiplied by the escalation factor in column I, row 34.						

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT 4 - Payroll Taxes**						
3	Base Period data is historical information from the Company's Books and Records.						
4	Hyperlink back to Lead Sheet						
5							
6			WP GT-5	WP SS-8			
7	Description	Unadjusted Base Period Payroll Taxes	Labor Normalization Adjustment - PNM	Shared Services Allocation	Total Base Period Adjustments	Total Adjusted Base Period Payroll Taxes	
8							
9	Production	873,755	63,023	588,494	651,517	1,525,272	
10	Battery Storage	-	-	-	-	-	
11	Transmission	(55,795)	713,094	417,543	1,130,637	1,074,842	
12	Distribution	3,429,431	(271,495)	1,657,071	1,385,576	4,815,007	
13	Total	4,247,392	504,622	2,663,108	3,167,730	7,415,122	
14							
15							
16		WP GT-5	WP SS-8		WP GT-5	WP SS-8	
17	Description	Linkage 1 Data - PNM	Linkage 1 Data - Shared Services	Total Linkage 1 Data	Linkage 2 Data - PNM	Linkage 2 Data - Shared Services	Total Linkage 2 Data
18							
19	Production	909,710	611,063	1,520,772	919,751	633,652	1,553,403
20	Battery Storage	-	-	-	-	-	-
21	Transmission	718,983	438,355	1,157,338	726,963	455,502	1,182,465
22	Distribution	3,455,689	1,747,182	5,202,871	3,493,237	1,813,752	5,306,990
23	Total	5,084,382	2,796,600	7,880,981	5,139,951	2,902,906	8,042,857
24							
25							
26							
27		WP GT-5	WP SS-8				
28	Description	Test Period - PNM	Test Period - Shared Services Allocation	Total Test Period Payroll Taxes			
29							
30	Production	957,139	776,265	1,733,404			
31	Battery Storage	-	-	-			
32	Transmission	795,379	507,269	1,302,648			
33	Distribution	3,917,498	2,130,450	6,047,948			
34	Total	5,670,016	3,413,984	9,084,000			
35							

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP-GT-5 PNM Payroll Tax Calculation**							
3	Hyperlink back to Lead Sheet							
4								
5		WP LA - 1			WP LA - 1			WP LA - 1
6		**PNM Normalized Base Period**	**Labor Adjustments**	**Total Adjusted Base Period**	**PNM Linkage Period 1 Data 7/1/2026 - 6/30/2027**	**Labor Adjustments**	**Total Linkage Period 1 Data 7/1/2026 - 6/30/2027**	**PNM Linkage Period 2 Data 10/1/2026 - 9/30/2027**
7	Production Labor	13,065,242	-	13,065,242	13,033,092	-	13,033,092	13,176,950
8	Transmission	8,625,981	-	8,625,981	8,704,399	-	8,704,399	8,801,004
9	Distribution	41,442,732	-	41,442,732	41,836,423	-	41,836,423	42,291,007
10	Total	63,133,954	-	63,133,954	63,573,915	-	63,573,915	64,268,961
11								
12	**Recalculation of Payroll Taxes**							
13	FICA/FUTA/SUTA							
14	Production	936,778	-	936,778	909,710	-	909,710	919,751
15	Transmission	657,300	-	657,300	718,983	-	718,983	726,963
16	Distribution	3,157,936	-	3,157,936	3,455,689	-	3,455,689	3,493,237
17	Total FICA/FUTA/SUTA	4,752,014	-	4,752,014	5,084,382	-	5,084,382	5,139,951
18								
19								
20								
21			**Base Period**	**Base Period Payroll Tax Adjustment**	**Adjusted Base Period**			
22		Production	873,755	63,023	936,778			
23		Transmission	(55,795)	713,094	657,300			
24		Distribution	3,429,431	(271,495)	3,157,936			
25			4,247,392	504,622	4,752,014			
26								
27								
28				PNM Exhibit RNG-15	PNM Exhibit RNG-15	PNM Exhibit RNG-15		
29			Payroll Tax Rate	Base Period	Linkage Period	Test Period		
30			Production	7.17%	6.98%	6.98%		
31			Transmission	7.62%	8.26%	8.26%		
32			Distribution	7.62%	8.26%	8.26%		
33								
34								
35								
36								
37								
38	Base period data is historical information from the Company's Books and Records.							
39								

	A	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**						
2	**WP-GT-5 PNM Payroll Tax Calculation**						
3	Hyperlink back to Lead Sheet						
4							
5				WP LA - 1			
6		**Labor Adjustments**	**Total Linkage Period 2 Data 10/1/2026 - 9/30/2027**	**PNM Test Period**	**Labor Adjustments**	**Total Test Period**	
7	Production Labor	-	13,176,950	13,712,595	-	13,712,595	
8	Transmission	-	8,801,004	9,629,281	-	9,629,281	
9	Distribution	-	42,291,007	47,427,336	-	47,427,336	
10	Total	-	64,268,961	70,769,211	-	70,769,211	
11							
12	**Recalculation of Payroll Taxes**						
13	FICA/FUTA/SUTA						
14	Production	-	919,751	957,139	-	957,139	
15	Transmission	-	726,963	795,379	-	795,379	
16	Distribution	-	3,493,237	3,917,498	-	3,917,498	
17	Total FICA/FUTA/SUTA	-	5,139,951	5,670,016	-	5,670,016	
18							
19							
20							
21			Labor excluding A&G				
22				Base Period	Linkage 1	Linkage 2	Test Period
23			Production Labor	12,180,657	12,148,286	12,282,901	12,832,369
24			Transmission	8,041,957	8,113,464	8,203,861	9,011,167
25			Distribution	38,636,844	38,996,181	39,421,584	44,382,928
26				58,859,458	59,257,931	59,908,346	66,226,464
27							
28			Production Labor	21%	21%	21%	19%
29			Transmission	14%	14%	14%	14%
30			Distribution	66%	66%	66%	67%
31							
32			Total A&G Labor	4,274,497	4,315,983	4,360,616	4,542,747
33							
34			A&G Labor Allocated to Production	884,585	884,806	894,049	880,225
35			A&G Labor Allocated to Transmission	584,024	590,935	597,144	618,113
36			A&G Labor Allocated to Distribution	2,805,888	2,840,242	2,869,423	3,044,409
37							
38	Base period data is historical information						
39							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT 6 - Other Misc Taxes**						
3	Hyperlink back to Lead Sheet						
4							
5						Column C + Column D + Column E	Column B + Column F
6	Description	Unadjusted Base Period	Remove Base Period I&S Taxes Note 1	Removal of Gross Receipts, Franchise & Excise Tax Note 2	Removal PVNGS Unit 2 Leased Capacity	Total Base Period Adjustments	Total Adjusted Base Period Misc Taxes
7	Misc Taxes - Production Related	21,381		(20,435)		(20,435)	946
8	Misc Taxes - Battery Storage Related	-				-	-
9	Misc Taxes - Transmission Related	9,856		(12,424)		(12,424)	(2,568)
10	Misc Taxes - Distribution Related	30,389		(16,653)		(16,653)	13,736
11	Regulatory Commission Fees (I&S) PNM	6,624,597	(6,624,597)			(6,624,597)	-
12	Joint Projects Four Corners	330,267				-	330,267
17	Joint Projects PVNGS Total	1,813,113	-	-	(62,892)	(62,892)	1,750,221
18	Joint Projects Transmission	-				-	-
19	Native American Taxes - Production (Note 5)	1,554,300				-	1,554,300
20	Native American Taxes - Transmission (Note 5)	2,264,377				-	2,264,377
21	Native American Taxes - Dedicated FERC Incremental Rates	-				-	-
22	Native American Taxes - Distribution (Note 5)	69,490				-	69,490
23	Total	12,717,769	(6,624,597)	(49,511)	(62,892)	(6,737,000)	5,980,770
24							
25		Linkage	Test Period				
26	Escalation	4.0%	4.0%				

	A	H	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**							
2	**WP GT 6 - Other Misc Taxes**							
3	Hyperlink back to Lead Sheet							
4								
5								
6	Description	Misc Taxes for Escalation	Linkage Escalation Note 4	Misc Taxes for Test Period Escalation	Test Period Escalation Note 4	Test Period	Linkage 1 7/1/2026 - 6/30/2027	Linkage 2 10/1/2026 - 9/30/2027
7	Misc Taxes - Production Related	946	38	984	39	1,023	984	984
8	Misc Taxes - Battery Storage Related	-	-	-	-	-	-	-
9	Misc Taxes - Transmission Related	(2,568)	(103)	(2,671)	(107)	(2,777)	(2,671)	(2,671)
10	Misc Taxes - Distribution Related	13,736	549	14,286	571	14,857	14,286	14,286
11	Regulatory Commission Fees (I&S) PNM	-	-	-	-	-	-	-
12	Joint Projects Four Corners	330,267	13,211	343,478	13,739	357,217	343,478	343,478
17	Joint Projects PVNGS Total	1,750,221	70,009	1,820,230	72,809	1,893,039	1,820,230	1,820,230
18	Joint Projects Transmission	-	-	-	-	-	-	-
19	Native American Taxes - Production (Note 5)	1,554,300	62,172	1,616,472	64,659	1,681,131	1,616,472	1,616,472
20	Native American Taxes - Transmission (Note 5)	2,264,377	90,575	2,354,952	94,198	2,449,150	2,354,952	2,354,952
21	Native American Taxes - Dedicated FERC Incremental Rates	-	-	-	-	-	-	-
22	Native American Taxes - Distribution (Note 5)	69,490	2,780	72,270	2,891	75,160	72,270	72,270
23	Total	5,980,770	239,231	6,220,001	248,800	6,468,801	6,220,001	6,220,001
24								
25								
26	Escalation							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP GT 6 - Notes**						
3	Hyperlink back to Lead Sheet						
4							
5	Base Period data is historical information from the Company's Books and Records.						
6	**Note 1**: Revenue taxes are removed from the Base Period as the revenue taxes are based on the revenue requirement in PNM Exhibit RNG-3.						
7	**Note 2**: PNM Removed the impacts of Gross Receipts, Franchise Taxes and Excise Taxes, as these are collected outside of base rates.						
8	**Note 3**: PNM removed the impacts of a compensating tax during the Base Period.						
9	**Note 4**: Escalations are based on the annual rates in cells B26 and C26.						
10	**Note 5**: Native American Taxes includes transactions related to possessory interest tax which does not change therefore these amounts are held flat from the base period						
11	**General Notes**:						
12	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.						

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP OA- Other Allowable Exp Workpapers

Is contained in the following 11 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP OA - Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
5	WP OA-1	Other Allowable Expenses	Provides a Summary of Other Allowable Expenses, Including: Base Period, Base Period Adjustments, Linkage Expenses, Test Period Expenses.	PNM Exhibit RNG-3 WP COS.xlsx; PNM Exhibit RNG-3 COS Base Adj, PNM Exhibit RNG-3 COS Test	WP OA-2, WP OA-3, WP RA- Reg Asset & Liab workpaper.xlsx; WP RA-1, WP ORB- Other Rate Base Workpaper.xlsx; WP ORB-5, WP ORB-11, WP ORB-12, WP ORB-15, WP ORB-16, WP ORB-17, WP ORB-18, WP ORB-19
6	WP OA-2	Grid Mod 2027 Reg Asset	Calculates Grid Mod 2027 Reg Asset amortization for Linkage and Test Period	WP OA-1	Manual Inputs
7	WP OA-3	Legacy Meter Reg Asset & Liability	Calculates Legacy Meter Reg Asset & Liability amortization for Linkage and Test Period	WP OA-1	Manual Inputs
8					

	A	B	C	D	E	F
1	**PNM Exhibit RNG-4**					
2	**WP OA-1 - Summary of Other Allowable Expenses**					
3	**Note 1: Base period data is historical information from the Company's Books and Records**					
4	OA-Lead Sheet					
5						
6						
7	**Description**	**FERC**	**Base Period**	**Adjust PVNGS Accretion Expense**	**Remove SJGS Accretion Expense**	**Total Base Period Adjustments**
8	Interest on Customer Deposits	**431**	274,419	-	-	-
9	Amortization Loss on Reacquired Debt	**428**	1,235,545	-	-	-
13	Renewable Federal and State Grants	**407**	(1,146,464)	-	-	-
14	Accretion ARO - Production Related	**411**	11,388,306	(8,253,087)	-	(8,253,087)
15	Accretion ARO - Production Related - (SJGS 65MW)	**411**	14,448	-	(14,448)	(14,448)
16	Accretion ARO - Distribution Related	**411**	105,377	-	-	-
17	Western Spirit	**431**	2,784,726	-	-	-
18	Amortization of 50% SJGS 2&3 Undepreciated Balance	**407.3**	6,276,936	-	-	-
19	Amortization of SJGS County Ordinance Decommission	**407.3**	1,102,169	-	-	-
20	Amortization of SJGS Replacement Resources	**407.3**	332,742	-	-	-
21	Amortization of SJGS External Legal Expenses	**407.3**	19,793	-	-	-
22	Amortization of SJGS Obsolete Inventory	**407.3**	251,786	-	-	-
23	Amortization of SJGS Final ETA Mine Rec	**407.3**	-	-	-	-
24	Amortization of Energy Transition Cost True - Up	**407.4**	(52,618)	-	-	-
25	Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal	**407.3**	2,158,805	-	-	-
26	Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal	**407.3**	1,877,267	-	-	-
27	Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal	**407.3**	146,423	-	-	-
28	Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal	**407.3**	168,509	-	-	-
29	Amortization of PVNGS Costs to Obtain Replacement Resources	**407.3**	103,644	-	-	-
30	Amortization of PVNGS True-up for SRP Transaction	**407.3**	6,989	-	-	-
31	Amortization of COVID Regulatory Asset and Liability	**407.3**	1,080,655	-	-	-
32	Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs	**407.3**	3,758,140	-	-	-
33	Amortization of Time of Day (TOD) Program	**407.3**	-	-	-	-
34	Amortization of Community Solar Startup Cost	**407.3**	-	-	-	-
35	Amortization of Community Solar Bill Credits	**407.3**	-	-	-	-
36	Amortization of Energy Efficiency M&V Cost	**407.3**	-	-	-	-
37	Amortization of 2026 IRP Cost	**407.3**	-	-	-	-
38	Amortization of EDAM Integration Costs	**407.3**	-	-	-	-
39	Amortization of PVNGS Lease Cost	**407.3**	-	-	-	-
40	Amortization of SJGS Retirement Rate Credits	**407.3**	-	-	-	-
41	Amortization of ESA Deferral Regulatory Asset and Liability	**407.3**	-	-	-	-
42	Amortization of 2026 Rate Case Expenses	**407.3**	-	-	-	-
43	Amortization of Legacy Meter Retirements	**407.3**	-	-	-	-
44	Amortization of Legacy Meter in Rates	**407.3**	-	-	-	-
45	Amortization of 2027 Grid Modernization	**407.3**	-	-	-	-
46	Amortization of FERC 893 Cyber Security	**407.3**	-	-	-	-
47	**Total Other Allowable Expenses**		31,887,597	(8,253,087)	(14,448)	(8,267,535)
48						

	A	B	G	H	I	J
1	**PNM Exhibit RNG-4**					
2	**WP OA-1 - Summary of Other Allowable Expenses**					
3	**Note 1: Base period data is historical information from the Company's Books and Records**					
4	OA-Lead Sheet					
5						
6						
7	**Description**	**FERC**	**Adjusted Base Period**	**Linkage Period 1 7/01/2026 through 6/30/2027**	**Linkage Period 2 10/01/2026 through 9/30/2027**	**Test Period**
8	Interest on Customer Deposits	**431**	274,419	274,419	274,419	274,419
9	Amortization Loss on Reacquired Debt	**428**	1,235,545	1,236,235	1,236,235	1,236,235
13	Renewable Federal and State Grants	**407**	(1,146,464)	(1,146,464)	(1,146,464)	(1,146,464)
14	Accretion ARO - Production Related	**411**	3,135,220	2,101,980	2,112,017	2,160,343
15	Accretion ARO - Production Related - (SJGS 65MW)	**411**	-	-	-	-
16	Accretion ARO - Distribution Related	**411**	105,377	85,848	87,617	95,065
17	Western Spirit	**431**	2,784,726	2,529,106	2,467,548	2,221,318
18	Amortization of 50% SJGS 2&3 Undepreciated Balance	**407.3**	6,276,936	6,276,936	6,276,936	6,276,936
19	Amortization of SJGS County Ordinance Decommission	**407.3**	1,102,169	1,102,169	1,102,169	1,102,169
20	Amortization of SJGS Replacement Resources	**407.3**	332,742	332,742	332,742	332,742
21	Amortization of SJGS External Legal Expenses	**407.3**	19,793	19,793	19,793	19,793
22	Amortization of SJGS Obsolete Inventory	**407.3**	251,786	251,786	251,786	251,786
23	Amortization of SJGS Final ETA Mine Rec	**407.3**	-	-	-	1,123,052
24	Amortization of Energy Transition Cost True - Up	**407.4**	(52,618)	(52,618)	(52,618)	(52,618)
25	Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal	**407.3**	2,158,805	2,158,805	2,158,805	2,158,805
26	Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal	**407.3**	1,877,267	1,877,267	1,877,267	1,877,267
27	Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal	**407.3**	146,423	146,423	146,423	146,423
28	Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal	**407.3**	168,509	168,509	168,509	168,509
29	Amortization of PVNGS Costs to Obtain Replacement Resources	**407.3**	103,644	103,644	103,644	103,644
30	Amortization of PVNGS True-up for SRP Transaction	**407.3**	6,989	6,989	6,989	6,989
31	Amortization of COVID Regulatory Asset and Liability	**407.3**	1,080,655	-	-	236,655
32	Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs	**407.3**	3,758,140	3,758,140	3,758,140	3,758,140
33	Amortization of Time of Day (TOD) Program	**407.3**	-	-	-	617,951
34	Amortization of Community Solar Startup Cost	**407.3**	-	-	-	387,820
35	Amortization of Community Solar Bill Credits	**407.3**	-	-	-	232,132
36	Amortization of Energy Efficiency M&V Cost	**407.3**	-	-	-	101,615
37	Amortization of 2026 IRP Cost	**407.3**	-	-	-	35,814
38	Amortization of EDAM Integration Costs	**407.3**	-	-	-	619,670
39	Amortization of PVNGS Lease Cost	**407.3**	-	-	-	19,968
40	Amortization of SJGS Retirement Rate Credits	**407.3**	-	-	-	(93,720)
41	Amortization of ESA Deferral Regulatory Asset and Liability	**407.3**	-	-	-	1,533,186
42	Amortization of 2026 Rate Case Expenses	**407.3**	-	-	-	827,400
43	Amortization of Legacy Meter Retirements	**407.3**	-	-	-	1,310,513
44	Amortization of Legacy Meter in Rates	**407.3**	-	-	-	(237,624)
45	Amortization of 2027 Grid Modernization	**407.3**	-	-	-	4,238,858
46	Amortization of FERC 893 Cyber Security	**407.3**	-	-	-	763,987
47	**Total Other Allowable Expenses**		23,620,062	21,231,709	21,181,957	32,708,776
48						

	A	B	K	L	M	N
1	**PNM Exhibit RNG-4**					
2	**WP OA-1 - Summary of Other Allowable Expenses**					
3	**Note 1: Base period data is historical information from the Company's Books and Records**					
4	OA-Lead Sheet					
5						
6						
7	**Description**	**FERC**	**Test Period to Adjusted Base Period Variance- $**	**Test Period to Adjusted Base Period Variance- %**	**Explanation**	**Reference**
8	Interest on Customer Deposits	**431**	-	0%	Note 1	
9	Amortization Loss on Reacquired Debt	**428**	690	0%	Note 2	**WP ORB-11, Line 30**
13	Renewable Federal and State Grants	**407**	0	0%	N/A	**WP RA-1, Lines 57 + 58**
14	Accretion ARO - Production Related	**411**	(974,876)	-31%	Note 3	**WP ORB-5, Line 13**
15	Accretion ARO - Production Related - (SJGS 65MW)	**411**	-	0%	N/A	
16	Accretion ARO - Distribution Related	**411**	(10,312)	-10%	Note 3	**WP ORB-5, Line 19**
17	Western Spirit	**431**	(563,408)	-20%	Note 6	
18	Amortization of 50% SJGS 2&3 Undepreciated Balance	**407.3**	-	0%	Note 4	**WP RA-1, Line 59**
19	Amortization of SJGS County Ordinance Decommission	**407.3**	-	0%	Note 6	**WP RA-28, Column C**
20	Amortization of SJGS Replacement Resources	**407.3**	-	0%	Note 6	**WP RA-1, Line 61**
21	Amortization of SJGS External Legal Expenses	**407.3**	-	0%	Note 6	**WP RA-1, Line 62**
22	Amortization of SJGS Obsolete Inventory	**407.3**	-	0%	Note 6	**WP RA-1, Line 63**
23	Amortization of SJGS Final ETA Mine Rec	**407.3**	1,123,052	0%	Note 6	**WP RA-17, Column C**
24	Amortization of Energy Transition Cost True - Up	**407.4**	-	0%	Note 6	**WP RA-1, Line 66**
25	Amortization of PVNGS Unit 1 Undepreciated Investment Pre - lease renewal	**407.3**	-	0%	Note 6	**WP RA-1, line 67**
26	Amortization of PVNGS Unit 1 Undepreciated Investment Post - lease renewal	**407.3**	-	0%	Note 6	**WP RA-1, line 68**
27	Amortization of PVNGS Unit 2 Undepreciated Investment Pre - lease renewal	**407.3**	-	0%	Note 6	**WP RA-1, line 69**
28	Amortization of PVNGS Unit 2 Undepreciated Investment Post - lease renewal	**407.3**	-	0%	Note 6	**WP RA-1, line 70**
29	Amortization of PVNGS Costs to Obtain Replacement Resources	**407.3**	-	0%	Note 6	**WP RA-1, line 71**
30	Amortization of PVNGS True-up for SRP Transaction	**407.3**	-	0%	Note 6	**WP RA-1, line 72**
31	Amortization of COVID Regulatory Asset and Liability	**407.3**	(844,000)	-78%	Note 6	**WP RA-1, Line 73**
32	Amortization of Energy Imbalance Market (EIM) One Time Implementation Costs	**407.3**	-	0%	Note 6	**WP RA-1, line 75**
33	Amortization of Time of Day (TOD) Program	**407.3**	617,951	0%	Note 6	**WP RA-18, Column C**
34	Amortization of Community Solar Startup Cost	**407.3**	387,820	0%	Note 6	**WP RA-19, Column C**
35	Amortization of Community Solar Bill Credits	**407.3**	232,132	0%	Note 6	**WP RA-19, Column H**
36	Amortization of Energy Efficiency M&V Cost	**407.3**	101,615	0%	Note 6	**WP RA-24, Column C**
37	Amortization of 2026 IRP Cost	**407.3**	35,814	0%	Note 6	**WP RA-22, Column C**
38	Amortization of EDAM Integration Costs	**407.3**	619,670	0%	Note 6	**WP RA-23, Column C**
39	Amortization of PVNGS Lease Cost	**407.3**	19,968	0%	Note 6	**WP RA-25, Column C**
40	Amortization of SJGS Retirement Rate Credits	**407.3**	(93,720)	0%	Note 6	**WP RA-26, Column C**
41	Amortization of ESA Deferral Regulatory Asset and Liability	**407.3**	1,533,186	0%	Note 6	**WP RA-21, Column C**
42	Amortization of 2026 Rate Case Expenses	**407.3**	827,400	0%	Note 5	**WP ORB-12, Line 41-53**
43	Amortization of Legacy Meter Retirements	**407.3**	1,310,513	0%	Note 6	**WP OA-3, Line 17**
44	Amortization of Legacy Meter in Rates	**407.3**	(237,624)	0%	Note 6	**WP OA-3, Line 21**
45	Amortization of 2027 Grid Modernization	**407.3**	4,238,858	0%	Note 6	**WP OA-2, Column C**
46	Amortization of FERC 893 Cyber Security	**407.3**	763,987	0%	Note 6	**WP ORB-17, Column C**
47	**Total Other Allowable Expenses**		9,088,714			
48						

	A
1	**PNM Exhibit RNG-4**
2	**WP OA-1 - Summary of Other Allowable Expenses**
3	**Notes Page for WP OA-1**
4	
5	OA-Lead Sheet
6	
7	**WP OA-1 Notes**
8	Note 1: Customer deposits –The test period balances match the adjusted base period balances as PNM does not forecast any significant changes to these balances
9	
10	Note 2: Refer to ORB-11 for schedule of unamortized loss on reaquired debt amortizations.
11	Note 3: Please refer to WP ORB-5 for adjustments made to accretion expense. PNM is adjusting ARO Accretion directly in order to reduce the ARO accretion to equal funding of Nuclear Decommissioning Trust of $1.3 million for Unit 3. Additionally, San Juan Generating Station ("SJGS") costs are removed from the base period. This adjustments reflects the abandonment of SJGS as authorized in NMPRC Case No. 19-00018-UT.
12	Note 4: Approved amortization of 20 years in Case No. 16-00276-UT
13	Note 5: Amortization of rate case expenses associated with the application and litigation of this proceeding.
14	Note 6: Reflects the start to amortization of the regulatory assets and liabilities that were not present in the Base Period. These items were either authorized for recovery in NMPRC Case No. 24-00089-UT or other NMPRC proceeding or PNM is requesting new amortization in this proceeding. Please refer to the testimony of PNM Witness Gutierrez for discussion of the requests related to regulatory assets and liabilities in this proceeding.
15	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or print formatting purposes.
16	

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP OA-2 - Grid Mod 2027 Reg Asset**										
3	OA-Lead Sheet										
4											
5	**Total Estimated Grid Modernization Revenue Requirement**										
6	**As filed in Second Annual Grid Modernization Review Filing - Docket No. 26-0000069**										
7											
8		**Jan-2027**	**Feb-2027**	**Mar-2027**	**Apr-2027**	**May-2027**	**Jun-2027**	**Jul-2027**	**Aug-2027**	**Sep-2027**	**Total**
9	Total Gross Plant	102,807,958	108,908,552	122,410,013	128,848,698	139,968,412	146,590,638	155,398,893	160,256,582	166,474,937	1,231,664,683
10	Total Accumulated Depreciation	(4,551,454)	(5,104,593)	(5,679,940)	(6,303,677)	(6,950,926)	(7,637,559)	(8,349,037)	(9,093,802)	(9,857,738)	(63,528,726)
11	ADIT	(5,070,385)	(5,464,482)	(5,939,822)	(6,384,819)	(6,886,357)	(7,376,388)	(7,905,065)	(8,422,229)	(8,967,908)	(62,417,454)
12	Total Rate Base	93,186,119	98,339,477	110,790,252	116,160,202	126,131,129	131,576,692	139,144,791	142,740,551	147,649,291	1,105,718,503
13	Weighted Average Cost of Capital	6.90%	6.90%	6.90%	6.90%	6.90%	6.90%	6.90%	6.90%	6.90%	6.90%
14	Return on Rate Base	535,740	565,368	636,949	667,821	725,146	756,453	799,963	820,636	848,857	6,356,932
15	O&M	1,809,821	558,618	558,618	562,393	698,618	558,618	558,618	558,618	558,618	6,422,537
16	Depreciation Expense	522,189	553,138	575,347	623,737	647,249	686,632	711,478	744,765	763,936	5,828,472
17	Taxes Other Than Income	89,604	90,414	95,562	106,704	112,683	121,023	126,329	133,319	136,994	1,012,632
18	Net Allowable Federal Income Tax	103,417	109,261	122,823	129,084	140,005	146,252	154,616	158,818	164,275	1,228,551
19	Net Allowable State Income Tax	29,055	30,697	34,507	36,267	39,335	41,090	43,440	44,620	46,153	345,165
20	**Total Revenue Requirement**	3,089,826	1,907,496	2,023,806	2,126,007	2,363,035	2,310,068	2,394,443	2,460,775	2,518,833	21,194,288
21											

	A	B	C	D	E	F	G	H	I	J	K
1	**PNM Exhibit RNG-4**										
2	**WP OA-2 - Grid Mod 2027 Reg Asset**										
3	OA-Lead Sheet										
22	**Amortization Periods:**										
23	5	Years									
24	60	# of Months									
25											
26	**Date**	**Activity**	**Amortization**	**Balance**							
27	Jun-26										
28	Jul-26										
29	Aug-26										
30	Sep-26										
31	Oct-26										
32	Nov-26										
33	Dec-26										
34	Jan-27										
35	Feb-27										
36	Mar-27										
37	Apr-27										
38	May-27										
39	Jun-27										
40	Jul-27										
41	Aug-27										
42	Sep-27	21,194,288		21,194,288							
43	Oct-27		(353,238)	20,841,050							
44	Nov-27		(353,238)	20,487,812							
45	Dec-27		(353,238)	20,134,574							
46	Jan-28		(353,238)	19,781,336							
47	Feb-28		(353,238)	19,428,098							
48	Mar-28		(353,238)	19,074,859							
49	Apr-28		(353,238)	18,721,621							
50	May-28		(353,238)	18,368,383							
51	Jun-28		(353,238)	18,015,145							
52	Jul-28		(353,238)	17,661,907							
53	Aug-28		(353,238)	17,308,669							
54	Sep-28		(353,238)	16,955,431	WP-OA 1, Column J, line 46						

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP OA-3 - Legacy Meter Reg Liability**							
3	OA-Lead Sheet							
4								
5	Acct	Desc		**Linkage Beginning Balance 7/1/26**	**Balance 8/1/26**	**Balance 9/1/26**	**Balance 10/1/26**	**Balance 11/1/26**
6	370	Legacy Meters	Gross Balance	67,541,744	67,610,787	67,757,262	67,942,944	68,235,308
7	370	Legacy Meters	Accum Reserve	(12,871,407)	(13,054,037)	(13,228,595)	(13,402,294)	(13,548,136)
8			Net Balance	54,670,338	54,556,751	54,528,667	54,540,650	54,687,171
9								
10			AMI Meter Rollout					
11								
12			Beginning Reg Asset		-	-	-	-
13			Gross Plant Retirement Activity	-	-	-	-	-
14			Accumulated Dep Retirement Activity	-	-	-	-	-
15								
16			On-Going Reg Asset Depreciation		-	-	-	-
17			Reg Asset Amortization					
18			Net Reg Asset Ending Balance	-	-	-	-	-
19								
20			Regulatory Liability					
21			Reg Liability Amortization					
22								
23								
24								
25		Total Meters to be replaced	608,797					
26		Total Legacy Meters at 6/30/26	647,717					
27		Gross Balance - Legacy Meters 6/30/26	51,091,041					
28		Accumulated Reserve - Legacy Meters 6/30/26	(10,214,452)					
29		Gross $/meter	$ 78.88					
30		Accumulated Dep $/meter	$ (15.77)					
31		NBV per Meter	$ 63.11					
32								
33								
34		Depreciation Rate						
35		370	4.72%					
36								
37								
38		**PNM Docket No. 24-00089-UT Approved WACC**						
39								
40		**Line No.**	**Capital Component**	**Total Capitalization Test Period**	**Percentage of Total Capitalization**	**Capital Component Cost**	**Weighted Average Cost**	
41								
42								
43		1	Long Term Debt	2,243,720	48.75%	4.24%	2.07%	
44								
45		2	Preferred Stock	11,529	0.25%	4.62%	0.01%	
46								
47		3	Common Equity	2,347,644	51.00%	9.45%	4.82%	
48								
49		4	Total	4,602,893	100.00%		6.90%	
50								
51						Tax Rate	25.40%	
52								
53							Tax gross up	
54						Debt	2.07%	
55						Preferred	0.02%	
56						Common	6.46%	
57						Total	8.54%	

	A	I	J	K	L	M	N	O	P	Q
1	**PNM Exhibit RNG-4**									
2	**WP OA-3 - Legacy Meter Reg Liability**									
3	OA-Lead Sheet									
4										
5	Acct	**Balance 12/1/26**	**Balance 1/1/27**	**Balance 2/1/27**	**Balance 3/1/27**	**Balance 4/1/27**	**Balance 5/1/27**	**Balance 6/1/27**	**Balance 7/1/27**	**Balance 8/1/27**
6	370	68,398,580	67,603,078	66,721,117	65,630,046	64,490,756	63,118,022	61,709,452	60,102,800	58,591,305
7	370	(13,516,684)	(13,663,750)	(13,788,258)	(13,913,728)	(14,047,000)	(14,206,430)	(14,338,619)	(14,527,492)	(14,681,535)
8		54,881,896	53,939,328	52,932,859	51,716,318	50,443,757	48,911,591	47,370,833	45,575,308	43,909,770
9										
10		1,286	14,008	15,254	17,946	20,638	22,283	22,732	25,005	23,868
11										
12		-	81,166	964,784	1,922,703	3,045,769	4,333,146	5,717,934	7,124,117	8,666,701
13		101,448	1,104,920	1,203,223	1,415,556	1,627,890	1,757,649	1,793,038	1,972,342	1,882,690
14		(20,282)	(220,903)	(240,556)	(283,007)	(325,458)	(351,401)	(358,476)	(394,323)	(376,400)
15										
16		-	(399)	(4,748)	(9,483)	(15,054)	(21,461)	(28,378)	(35,435)	(43,197)
17										
18		81,166	964,784	1,922,703	3,045,769	4,333,146	5,717,934	7,124,117	8,666,701	10,129,794
19										
20		(578)	(7,447)	(21,137)	(42,823)	(73,675)	(114,386)	(165,110)	(226,817)	(298,941)
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										

	A	R	S	T	U	V	W	X	Y	Z
1	**PNM Exhibit RNG-4**									
2	**WP OA-3 - Legacy Meter Reg Liability**									
3	OA-Lead Sheet									
4										
5	Acct	**Balance 9/1/27**	**Test Period Beginning Balance 10/1/27**	**Balance 11/1/27**	**Balance 12/1/27**	**Balance 1/1/28**	**Balance 2/1/28**	**Balance 3/1/28**	**Balance 4/1/28**	**Balance 5/1/28**
6	370	56,991,554	55,481,320	54,214,839	52,922,130	51,183,229	49,500,447	47,509,430	45,203,245	43,212,863
7	370	(14,872,775)	(15,077,751)	(15,254,033)	(15,333,115)	(15,524,680)	(15,646,439)	(15,750,533)	(16,000,565)	(16,135,534)
8		42,118,779	40,403,569	38,960,806	37,589,015	35,658,549	33,854,008	31,758,898	29,202,679	27,077,329
9										
10		25,005	23,868	21,954	21,509	27,637	26,555	30,149	35,084	30,508
11										
12		10,129,794	11,657,205	13,105,127	14,381,402	15,629,616	17,264,532	18,831,180	20,624,653	22,729,577
13		1,972,342	1,882,690	1,731,697	1,696,623	2,179,957	2,094,630	2,378,134	2,767,412	2,406,446
14		(394,323)	(376,400)	(346,212)	(339,200)	(435,831)	(418,772)	(475,452)	(553,279)	(481,112)
15										
16		(50,607)	(58,369)							
17				(109,209)	(109,209)	(109,209)	(109,209)	(109,209)	(109,209)	(109,209)
18		11,657,205	13,105,127	14,381,402	15,629,616	17,264,532	18,831,180	20,624,653	22,729,577	24,545,701
19										
20		(381,940)	(475,248)							
21				19,802	19,802	19,802	19,802	19,802	19,802	19,802
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										

	A	AA	AB	AC	AD	AE	AF	AG	AH
1	**PNM Exhibit RNG-4**								
2	**WP OA-3 - Legacy Meter Reg Liability**								
3	OA-Lead Sheet								
4									
5	Acct	**Balance 6/1/28**	**Balance 7/1/28**	**Balance 8/1/28**	**Balance 9/1/28**	**Test Period Ending Balance 9/30/28**	**Test Period 13 Month Average Adjustment**	**Total Test Period Adjustments**	**Adjusted Test Period Ending Balance 9/30/28**
6	370	40,972,590	38,707,407	36,804,671	34,419,287	32,562,719	12,259,910	12,259,910	44,822,629
7	370	(16,320,948)	(16,582,004)	(16,676,063)	(16,974,082)	(17,001,090)	979,795	979,795	(16,021,295)
8		24,651,642	22,125,403	20,128,608	17,445,205	15,561,629	13,239,705	13,239,705	28,801,334
9									
10		33,559	33,559	28,983	35,084	28,355	564,829		
11									
12		24,545,701	26,554,359	28,563,016	30,282,873	32,387,797			
13		2,647,090	2,647,090	2,286,123	2,767,412	2,236,579			
14		(529,223)	(529,223)	(457,057)	(553,279)	(447,151)			
15									
16									
17		(109,209)	(109,209)	(109,209)	(109,209)	(109,209)			
18		26,554,359	28,563,016	30,282,873	32,387,797	34,068,015			
19									
20									
21		19,802	19,802	19,802	19,802	19,802			
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP RC- Revenue Credits Workpaper

Is contained in the following 12 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP RC - Lead Sheet**				
3					
4				***Provides Information To***	***Requires Information From***
5	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
6	WP RC-1	Summary of Revenue Credits	Provides a summary of revenue credits, from Base Period, Linkage and Test Period.	PNM Exhibit RNG-3 WP COS.xlsx; COS Base Adj, COS Test	WP RC-2, WP RC-3, WP RC-4, WP SS - Shared Services Workpaper.xlsx; WP SS-7, Manual Inputs
7	WP RC-2	Other Retail Revenue	Provides the detail of Other Retail Revenue, classifying it as to whether it is included in revenue credits or excluded.	WP RC-1	Manual Inputs
8	WP RC-3	Transmission Revenue Credits	Provides the detail of Transmission Revenues in the base period and identification of revenue credits.	WP RC-1	Manual Inputs
9	WP RC-4	Other Electric Rev Gas Plant	Provides the details of Gas AMA forecast for Linkage and Test Period	WP RC-1	Manual Inputs
10	WP RC-5	Summary of Misc Service Charges	Provides a summary of miscellaneous service charges from Base Period, Linkage and Test Period.	WP RC-2	Manual Inputs
11	WP RC-6	Securitization Servicing & Administration Fees	Provides the calculation for test period securitization servicing and administration fees.	WP RC-3	Manual Inputs
12					
13					
14					
15	**Note: File name is provided, if worksheet is linked to external workbook.**				

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP RC-1: Revenue Credits Summary**						
3	**Base Period data is historical information from the Company's Books and Records.**						
4	Hyperlink to Revenue Credit Lead Sheet						
5				**WP SS-7, Column I**		**Sum of Column D through Column E**	**Column C + Column F**
6	**Description**	**FERC**	**Base Period**	**Shared Service Revenue**	**Reclass to Fuel**	**Base Period Adjustments**	**Adjusted Base Period**
10	Total Other Electric Rev Gas Plant	456.3	(11,025,755)	-	-	-	(11,025,755)
13	Total Rent For Electric Property Transmission	454	(439,923)	-	-	-	(439,923)
16	Total Rent for Electric Property - Distribution	454	(3,883,034)	-	-	-	(3,883,034)
19	Total Late Payment Charges	450	(1,331,771)	-	-	-	(1,331,771)
21	Total Misc Service Charge Revenue	451	(1,816,526)	-	-	-	(1,816,526)
24	Total Other Retail Revenue - Transmission	456	(1,297,438)	-	-	-	(1,297,438)
27	Total Other Retail Revenue - Distribution	456	(575,846)	-	-	-	(575,846)
30	Total Generation Ancillary Services Credit Sch 2-6	456.1	(2,694,090)	-	-	-	(2,694,090)
33	Total Real Power Losses (Financial)	456.1	(10,359,694)	-	10,359,694	10,359,694	-
36	Total Transmission Redispatch Contract Revenues	456.1	-	-	-	-	-
39	Total Sch 8 Transmission	456.1	(4,597,733)	-	2,144,252	2,144,252	(2,453,480)
42	Total Short Term Firm Sch 7 Transmission	456.1	(3,516,756)	-	1,813,035	1,813,035	(1,703,721)
45	Total Ancillary Services-Sch 1 ST PTP and Transmission Service	456.1	(1,240,159)	-	-	-	(1,240,159)
49	Economy Service Customer Revenue Credits	442&555	(3,380,255)	-	-	-	(3,380,255)
52	Securitization Servicing & Administration Fees	421	-	-	-	-	-
54	Shared Services Revenue	418	-	(1,694,348)	-	(1,694,348)	(1,694,348)
55	Total Revenue Credits		**(46,158,980)**	**(1,694,348)**	**14,316,981**	**12,622,633**	**(33,536,347)**
56							
57							
58	Year		2027	2028			
59	Escalation Rate		3%	3%			
60							
61	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting						
62	Note 1: Applies escalation rate in columns C and D, line 59						
63							
64							

	A	B	H	I	J	K	L
1	**PNM Exhibit RNG-4**						
2	**WP RC-1: Revenue Credits Summary**						
3	**Base Period data is historical information from the Company's Books and Records.**						
4	Hyperlink to Revenue Credit Lead Sheet						
5			**Note 1**	**Note 1**	**WP RC-4**	**WP RC-6**	**PNM Exhibit RNG-3 COS Test, Column H, Lines 699-714**
6	**Description**	**FERC**	**Linkage Period 2 Escalation Adjustment**	**Test Period Escalation Adjustment**	**Gas Revenue Adjustment**	**Forecasted Securitization Fees**	**Test Period Revenue**
10	Total Other Electric Rev Gas Plant	456.3	-	-	5,680,788	-	(5,344,966)
13	Total Rent For Electric Property Transmission	454	(13,198)	(13,594)	-	-	(466,714)
16	Total Rent for Electric Property - Distribution	454	(116,491)	(119,986)	-	-	(4,119,511)
19	Total Late Payment Charges	450	(39,953)	(41,152)	-	-	(1,412,876)
21	Total Misc Service Charge Revenue	451	(54,496)	(56,131)	-	-	(1,927,153)
24	Total Other Retail Revenue - Transmission	456	(38,923)	(40,091)	-	-	(1,376,452)
27	Total Other Retail Revenue - Distribution	456	(17,275)	(17,794)	-	-	(610,916)
30	Total Generation Ancillary Services Credit Sch 2-6	456.1	(80,823)	(83,247)	-	-	(2,858,160)
33	Total Real Power Losses (Financial)	456.1	-	-	-	-	-
36	Total Transmission Redispatch Contract Revenues	456.1	-	-	-	-	-
39	Total Sch 8 Transmission	456.1	(73,604)	(75,813)	-	-	(2,602,897)
42	Total Short Term Firm Sch 7 Transmission	456.1	(51,112)	(52,645)	-	-	(1,807,478)
45	Total Ancillary Services-Sch 1 ST PTP and Transmission Service	456.1	(37,205)	(38,321)	-	-	(1,315,685)
49	Economy Service Customer Revenue Credits	442&555	(101,408)	(104,450)	-	-	(3,586,112)
52	Securitization Servicing & Administration Fees	421	-	-	-	(221,600)	(221,600)
54	Shared Services Revenue	418	(50,830)	(52,355)	-	-	(1,797,534)
55	Total Revenue Credits		**(675,318)**	**(695,577)**	**5,680,788**	**(221,600)**	**(29,448,053)**
56							
57							
58	Year						
59	Escalation Rate						
60							
61	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting						
62	Note 1: Applies escalation rate in columns C and D, line 59						
63							
64							

	A	B	M	N	O
1	**PNM Exhibit RNG-4**				
2	**WP RC-1: Revenue Credits Summary**				
3	**Base Period data is historical information from the Company's Books and Records.**				
4	Hyperlink to Revenue Credit Lead Sheet				
5					
6	**Description**	**FERC**	**Test Period to Adjusted Base Period Variance - $**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
10	Total Other Electric Rev Gas Plant	456.3	5,680,788	N/A	See WP RC-4 for explanation
13	Total Rent For Electric Property Transmission	454	(26,791)	6.09%	Escalation Adjustment
16	Total Rent for Electric Property - Distribution	454	(236,477)	6.09%	Escalation Adjustment
19	Total Late Payment Charges	450	(81,105)	6.09%	Escalation Adjustment
21	Total Misc Service Charge Revenue	451	(110,626)	6.09%	Escalation Adjustment
24	Total Other Retail Revenue - Transmission	456	(79,014)	6.09%	Escalation Adjustment
27	Total Other Retail Revenue - Distribution	456	(35,069)	6.09%	Escalation Adjustment
30	Total Generation Ancillary Services Credit Sch 2-6	456.1	(164,070)	6.09%	Escalation Adjustment
33	Total Real Power Losses (Financial)	456.1	-	0.00%	Escalation Adjustment
36	Total Transmission Redispatch Contract Revenues	456.1	-	0.00%	Escalation Adjustment
39	Total Sch 8 Transmission	456.1	(149,417)	6.09%	Escalation Adjustment
42	Total Short Term Firm Sch 7 Transmission	456.1	(103,757)	6.09%	Escalation Adjustment
45	Total Ancillary Services-Sch 1 ST PTP and Transmission Service	456.1	(75,526)	6.09%	Escalation Adjustment
49	Economy Service Customer Revenue Credits	442&555	(205,858)	6.09%	Escalation Adjustment
52	Securitization Servicing & Administration Fees	421	(221,600)	N/A	See WP RC-6 for explanation
54	Shared Services Revenue	418	(103,186)	6.09%	Escalation Adjustment
55	Total Revenue Credits		**4,088,293**		
56					
57					
58	Year				
59	Escalation Rate				
60					
61	General Note: The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting				
62	Note 1: Applies escalation rate in columns C and D, line 59				
63					
64					

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RC-2: Other Retail Revenue**			
3	**Base Period data is historical information from the Company's Books and Records.**			
4	Note: Other Retail Revenue is recorded in FERC 456000			
5	Hyperlink to Revenue Credit Lead Sheet			
6				
7				
8				
9				
10	**Description**	**Base Period Total**	**Include / Exclude**	**Reference**
11	DG PV Credits	$ (510,014)	Distribution Revenue Credit - Include	
12	OATI West Connect	(1,297,438)	Transmission Revenue Credit - Include	
13	KAFB - Distribution Charge	(65,832)	Distribution Revenue Credit - Include	
14	Credit Reserve		Exclude	
15	Miscellaneous	8,715	Exclude	
16	Total	$ (1,864,570)		
17		8,715	Excluded - not reflected in Cost of Service	
18		(1,297,438)	Transmission Rev Credit (line 12)	WP RC-1, Column C, line 24
19		(575,846)	Distribution Rev Credit (line 11 + line 13)	WP RC-1, Column C, line 27
20				

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP RC-3: Revenue Credits Transmission Revenue**						
3	**Base Period data is historical information from the Company's Books and Records.**						
4							
5	Hyperlink to Revenue Credit Lead Sheet						
6		**FPPCAC Credit**			**Demand Allocation**		
7		**Redispatch PNM N&S 049**	**Redispatch FERC - 057**		**Mendoza Network 052**	**City of Aztec 066**	**NEC 636**
8	**Total Base Period**	**(1,451,602)**					
9							
10	Revenue Credits - Base Period						
11	Removal of Accounting Adjustment						
12	Elimination of Deferral Payments						
13	Revenue Credits Adjusted Base Period						
14							
15							
16		PNM Retail	FERC Transmission				
17	Trans Demand Allocator (Schedule 1&8)	46.64%	53.36%				
18	Trans Demand wo NITS Allocator (Schedule 7)	51.55%	48.45%				
19							

	A	H	I	J	K	L
1	**PNM Exhibit RNG-4**					
2	**WP RC-3: Revenue Credits Transmission Revenue**					
3	**Base Period data is historical information from the Company's Books and Records.**					
4						
5	Hyperlink to Revenue Credit Lead Sheet					
6			**Demand Allocation**			
7		**Pre OATT 638**	**LT Schedule 7 639**	**Network Service Charge 650**	**Western Spirit 661**	
8	**Total Base Period**	**(3,654,340)**	**(109,890,094)**	**(18,301,673)**	**(6,747,290)**	
9						
10	Revenue Credits - Base Period					
11	Removal of Accounting Adjustment					
12	Elimination of Deferral Payments					
13	Revenue Credits Adjusted Base Period					
14						
15						
16						
17	Trans Demand Allocator (Schedule 1&8)					
18	Trans Demand wo NITS Allocator (Schedule 7)					
19						

	A	M	N	O	P
1	**PNM Exhibit RNG-4**				
2	**WP RC-3: Revenue Credits Transmission Revenue**				
3	**Base Period data is historical information from the Company's Books and Records.**				
4					
5	Hyperlink to Revenue Credit Lead Sheet				
6		**Revenue Credits**			
7		**Redispatch Contracts 041**	**Schedule 1 ST PTP 620**	**ST Firm Schedule 7 640**	**Schedule 8 642**
8	**Total Base Period**			**(3,516,756)**	**(4,597,733)**
9					
10	Revenue Credits - Base Period	-	-	(3,516,756)	(4,597,733)
11	Removal of Accounting Adjustment				
12	Elimination of Deferral Payments				
13	Revenue Credits Adjusted Base Period	**-**	**-**	**(3,516,756)**	**(4,597,733)**
14					
15		**Reclass PNM Retail to Fuel**			
16		PNM Retail		(1,813,034.59)	(2,144,252.38)
17	Trans Demand Allocator (Schedule 1&8)	FERC Transmission		(1,703,721.06)	(2,453,480.31)
18	Trans Demand wo NITS Allocator (Schedule 7)			**(3,516,755.65)**	**(4,597,732.69)**
19					

	A	Q	R	S	T	U
1	**PNM Exhibit RNG-4**					
2	**WP RC-3: Revenue Credits Transmission Revenue**					
3	**Base Period data is historical information from the Company's Books and Records.**					
4						
5	Hyperlink to Revenue Credit Lead Sheet					
6		**Revenue Credits**				
7		**Schedule 1 644**	**Transmission Service 645**	**Schedule 2-6 726**	**Real Power Losses 727**	**Total**
8	**Total Base Period**	**(1,182,271)**	**(57,888)**	**(2,694,090)**	**(10,359,694)**	**(162,453,430)**
9						
10	Revenue Credits - Base Period	(1,182,271)	(57,888)	(2,694,090)	(10,359,694)	(22,408,432)
11	Removal of Accounting Adjustment					-
12	Elimination of Deferral Payments					-
13	Revenue Credits Adjusted Base Period	**(1,182,271)**	**(57,888)**	**(2,694,090)**	**(10,359,694)**	**(22,408,432)**
14						
15						
16						
17	Trans Demand Allocator (Schedule 1&8)					
18	Trans Demand wo NITS Allocator (Schedule 7)					
19						

	A	B	C	D	E	F	G	H
1	**PNM Exhibit RNG-4**							
2	**WP RC-4: Other Electric Rev Gas Plant**							
3	**Base Period data is historical information from the Company's Books and Records.**							
4	Hyperlink to Revenue Credit Lead Sheet							
5								
6								
7								
8								
9	**Month**	**Amount**		**Linkage 1 Jul-26 - Jun-27**	**Linkage 2 Oct-26 - Sep-27**	**Test Period Oct-27 - Sep-28**	Note 1	
10	Jul-2026	(271,629.31)		(4,684,012.21)	$ (4,891,980.29)	$ (5,344,966.49)		
11	Aug-2026	(556,713.12)						
12	Sep-2026	(240,025.67)						
13	Oct-2026	(182,488.93)						
14	Nov-2026	(437,207.94)						
15	Dec-2026	(301,183.29)						
16	Jan-2027	(334,351.77)						
17	Feb-2027	(468,928.63)						
18	Mar-2027	(624,224.24)						
19	Apr-2027	(328,410.95)						
20	May-2027	(375,280.39)						
21	Jun-2027	(563,567.97)						
22	Jul-2027	(19,953.11)						
23	Aug-2027	-						
24	Sep-2027	(1,256,383.07)						
25	Oct-2027	(691,891.80)						
26	Nov-2027	(381,778.51)						
27	Dec-2027	(156,000.71)						
28	Jan-2028	(182,145.26)						
29	Feb-2028	(312,537.99)						
30	Mar-2028	(552,390.94)						
31	Apr-2028	(1,068,037.91)						
32	May-2028	(1,262,606.47)						
33	Jun-2028	(323,459.25)						
34	Jul-2028	-						
35	Aug-2028	-						
36	Sep-2028	(414,117.65)						
37								
38	Note 1: Gas Revenue is specifically forecasted. See direct testimony of PNM Witness Gray for detail on how projections were calculated.							

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-4**								
2	**WP RC-5: Summary of Misc Service Charges**								
3	**Base Period data is historical information from the Company's Books and Records.**								
4	Hyperlink to Revenue Credit Lead Sheet								
5									
6									
7					**Sum of Column B through Column D**	**Column E**	**Column E - Column F**		
8	**Description**	**Base Period**	**Linkage Period Escalation For Misc Service Charges**	**Test Period Escalation For Misc Service Charges**	**Rate 16 Misc Charges - Based on Escalation - Test Period**	**Total Test Period Revenue Requirements - Misc Service Charges**	**Test Period to Adjusted Base Period Variance - $**	**Test Period to Adjusted Base Period Variance - %**	**Explanation**
9	Returned Checks	(842,455)	(25,274)	(26,032)	(893,760)	(893,760)	-	0.0%	Escalation Adjustment
10	Collection Charge	(7,118)	(214)	(220)	(7,551)	(7,551)	-	0.0%	Escalation Adjustment
11	Connect Charge (turn-on and read only)	(844,223)	(25,327)	(26,086)	(895,636)	(895,636)	-	0.0%	Escalation Adjustment
12	Meter Test Charge	(31)	(1)	(1)	(33)	(33)	-	0.0%	Escalation Adjustment
13	Temp Service Charge Overhead	(48,004)	(1,440)	(1,483)	(50,927)	(50,927)	-	0.0%	Escalation Adjustment
14	Service Charge Underground	(64,078)	(1,922)	(1,980)	(67,980)	(67,980)	-	0.0%	Escalation Adjustment
15	Late Payment Charge	(75)	(2)	(2)	(80)	(80)	-	0.0%	Escalation Adjustment
16	Meter Tampering Charge	(10,543)	(316)	(326)	(11,185)	(11,185)	-	0.0%	Escalation Adjustment
17	OMR Meter installation		-	-	-	-	-	n/a	
18	Reconnect at Pole		-	-	-	-	-	n/a	
19	Reconnect (DNP)		-	-	-	-	-	n/a	
20	Miscellaneous		-	-	-	-	-	0.0%	Escalation Adjustment
21		(1,816,526)	(54,496)	(56,131)	(1,927,153)	(1,927,153)	-		
22									
23									
24									
25	Escalation Rate	3.0%							
26	Periods of Escalation	2							
27									
28									
29									
30									
31									

	A	B	C	D
1	**PNM Exhibit RNG-4**			
2	**WP RC-6: Securitization Servicing & Administration Fees**			
3				
4	Hyperlink to Revenue Credit Lead Sheet			
5				
6	Actual Securitization Bond Issuance Size			$ 343,200,000
7	Servicing Fee: 0.05%			0.05%
8		**Servicing Fee Revenue**		171,600
9				
10		**Administration Fee**		50,000
11				
12		**Total Servicing and Administration Fees**		$ 221,600
13				
14	Note: As approved in Docket 19-00018-UT, PNM will receive a servicing fee equal to 0.05% per annum of the initial aggregate principal of the Energy Transition Bonds and an administration fee of $50,000 annually			

PNM Exhibit RNG-4 Supporting Revenue Requirements Workpapers

WP AL- Allocators

Is contained in the following 11 pages.

	A	B	C	D	E
1	**PNM Exhibit RNG-4**				
2	**WP AL - Allocators Lead Sheet**				
3					
4				***Provides Information To***	***Requires Information From***
5	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
6	AL-1	Summary of Base Period Allocators	Summarizes generation demand and energy, transmission demand, and sales allocators used in the cost of service.	PNM Exhibit RNG-3 COS.xlsx: COS Base	AL-2, AL-3 Manual inputs
7	AL-2	Adjusted Base Period Transmission Demand Allocators	Calculates transmission demand allocators for adjusted Base Period.	AL-1	Manual inputs
8	AL-3	Sales Allocator	Calculates sales allocator for Base and Test Period.	AL-1, AL-4	Manual inputs
9	AL-4	Summary of Test Period Allocators	Summarizes generation demand and energy, transmission demand, and sales allocators used in the cost of service.	PNM Exhibit RNG-3 COS.xlsx: COS Test	AL-3, AL-7, Manual inputs
10	AL-5	Base Period Wages and Salaries Allocators	Provides the summary data to calculate the Base Period Wages and Salary allocator.	PNM Exhibit RNG-3 COS.xlsx: COS Base	WP LA - Labor Workpaper.xlsx; WP LA-1, WP LA-4
11	AL-6	Test Period Wages and Salaries Allocators.	Provides the summary data to calculate the Test Period Wages and Salary allocator.	PNM Exhibit RNG-3 COS.xlsx; COS Base, COS Test	WP LA - Labor Workpaper.xlsx; WP LA-1, WP LA-4
12	AL-7	Test Period Transmission Demand Allocators	Calculates transmission demand allocators for Test Period.	AL-4	AL-2, Manual inputs

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**PNM Exhibit RNG-4**												
2	**WP AL-1 - Summary of Base Period Allocators**												
3	Hyperlink to Lead Sheet												
4	Description			Generation Demand		Generation Energy		WP AL-2 Transmission Demand		WP AL-2 Transmission Demand without Network		WP AL-3 Sales	
5	PNM Retail			1,689	100.00%	9,810,719	100.00%	1,677	46.64%	1,677	51.55%	3,450,122	100.00%
6													
7	FERC Transmission			-	0.00%	-	0.00%	1,919	53.36%	1,576	48.45%	-	0.00%
8													
9	Excluded			-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
10													
11	Total System			1,689	100.00%	9,810,719	100.00%	3,597	100.00%	3,254	100.00%	3,450,122	100.00%
12													
13													
14													
15													

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP AL 2 - Adjusted Base Period Transmission Demand Allocators**					
3	Hyperlink to Lead Sheet					
4	General Note: The electronic version of this workbook uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
5						
6		Peak Day				
7		Peak Hour				
8	**Description**	**Notes**	**Total**	**Average**	**Allocated Percentage W/ Network**	**Allocated Percentage W/O Network**
9	**Retail Native Load**					
10	Retail Native Load		20,129	1,677		
11	Add Adjustment for KAFB reading		-	-		
12	**Net Co 2 Native Load**		**20,129**	**1,677**	**46.64%**	**51.55%**
13						
14	**Wholesale NITS Load**					
15	Western for Kirtland Air Force Base	Net of WAPA	676	56		
16	Tri-State G&T	Net of WAPA & Contract Credits	1,961	163		
17	Los Alamos County	Net of WAPA & Contract Credits	369	31		
18	City of Gallup	Net of WAPA	239	20		
19	NTUA	No WAPA	300	25		
20	Acoma	No WAPA	25	2		
21	Jicarilla Apache Nation	Net of WAPA	71	6		
22	Kit Carson Electric Coop	No WAPA	475	40		
23	**Total Wholesale NITS Load**		**4,116**	**343**	**9.54%**	**10.54%**
24						
25	**Pre-OATT PTP Load**					
26	Western P0695 & 2425		2,123	177		
27	Navajo Agricultural Products Industry		79	7		
28	**Total Pre-OATT PTP Load**		**2,203**	**184**	**5.10%**	**5.64%**
29						

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP AL 2 - Adjusted Base Period Transmission Demand Allocators**					
3	Hyperlink to Lead Sheet					
4	General Note: The electronic version of this workbook uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
5						
6		Peak Day				
7		Peak Hour				
8	**Description**	**Notes**	**Total**	**Average**	**Allocated Percentage W/ Network**	**Allocated Percentage W/O Network**
30	**OATT Long Term Firm PTP**					
31	Grady (GWEC) (Service Agreement 479)		1,542	128		
32	Grady (GWEC) (Service Agreement 473)		925	77		
33	El Cabo (PPMI) (Service Agreement 488)		469	39		
34	El Cabo (PPMI) (Service Agreement 489)		2,097	175		
35	El Cabo (PPMI) (Service Agreement)		691	58		
36	El Cabo (PPMI) (Service Agreement 492)		62	5		
37	Broadview (BEJN) (Service Agreement 474)		518	43		
38	Broadview (BEJN) (Service Agreement 408)		1,542	128		
39	Broadview (BEKW) (Service Agreement 418)		1,603	134		
40	Tri-State - Hidalgo-Greenlee (Service Agreement 278)		493	41		
41	Aragonne Wind (Service Agreement 409)		617	51		
42	Aragonne Wind (Service Agreement 410)		308	26		
43	Aragonne Wind (Service Agreement 412)		185	15		
44	Aragonne Wind		1,788	149		
45	EPE (Service Agreement 241) FC-WM		1,283	107		
46	Guzman Energy		321	27		
47	SRP		2,269	189		
48	**Total OATT Long Term Firm PTP**		**16,712**	**1,393**	**38.72%**	**42.80%**
49						

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP AL 2 - Adjusted Base Period Transmission Demand Allocators**					
3	Hyperlink to Lead Sheet					
4	General Note: The electronic version of this workbook uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
5						
6		Peak Day				
7		Peak Hour				
8	**Description**	**Notes**	**Total**	**Average**	**Allocated Percentage W/ Network**	**Allocated Percentage W/O Network**
50	**Long Term Firm PTP with Incremental Pricing**					
51	High Lonesome Mesa (Service Agreement 334)		1,233	103		
52	RCW		2,467	206		
53	RCW		1,616	135		
54	TLW		851	71		
55	TLW		999	83		
56	TLW		160	13		
57	DMW		777	65		
58	CCWF		1,529	127		
59	CCWF		1,468	122		
60	**Total LTF Incremental Pricing**		**11,100**	**925**		**28.43%**
61						
62	**Total Transmission Demand (w/o Incremental Pricing)**		**43,160**	**3,597**	**100.00%**	
63						
64	**Total Transmission Demand (w/o Network and Incremental Pricing)**		**39,043**	**3,254**		**100.00%**
131	**With Losses**					
132	Real Power Loss Rate 6/1/25 to 5/31/26	2.70%				
133	Real Power Loss Rate 6/1/26 to 5/31/27	2.78%				
134						

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-3**						
2	**WP AL 3 - Sales Allocator**						
3	Hyperlink to Lead Sheet						
4							
5	**Base Period**						
6		Customer Class		Off-System Sales (Note 1)	Total	% Allocation	
7							
8		PNM Retail (Excluding Economy Service Customers)		3,450,122	3,450,122	100.00%	
9							
10		FERC Generation		-	-	0.00%	
11		**Total**		3,450,122	3,450,122	100.00%	
12							
13							
14		Note - MWh sales are per the Company's books and records.					
15							
16							
17	**Test Period**						
18		Customer Class		Off-System Sales (Note 1)	Total	% Allocation	
19							
20		PNM Retail (Excluding Economy Service Customers)		2,045,942	2,045,942	100.00%	
21							
22		FERC Generation		-	-	0.00%	
23		**Total**		2,045,942	2,045,942	100.00%	
24							
25							
26		Note 1: Please refer to PNM Exhibit RNG-4; WP Fuel-4 for Base Period MWh and WP Fuel-6 for Test Period MWh.					
27		Base period information is from the Company's books and records.					

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**PNM Exhibit RNG-4**													
2	**WP AL 4 - Summary of Test Period Allocators**													
3	Hyperlink to Lead Sheet													
4														
5				Description	Generation Demand		Generation Energy		WP AL-7 Transmission Demand		WP AL-7 Transmission Demand W/O Network		WP AL-3 Sales	
6				PNM Retail	1,735	100.00%	12,479	100.00%	1,570	44.97%	1,570	49.87%	2,045,942	100.00%
7														
8				FERC									-	0.00%
9					-	0.00%	-	0.00%				0.00%		
10					-	0.00%	-	0.00%				0.00%		
11					-	0.00%	-	0.00%				0.00%		
12					-	0.00%	-	0.00%				0.00%		
13														
14				FERC Transmission	-	0.00%	-	0.00%	1,921	55.03%	1,577	50.13%		
15														
16														
17				Total FERC	-	0.00%	-	0.00%	1,921	55.03%	1,577	50.13%	-	0.00%
18														
19				Excluded	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
20														
21				Total System	1,735	100.00%	12,479	100.00%	3,490	100.00%	3,147	100.00%	2,045,942	100.00%
22														
23														

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP AL 5 - Base Period Wages and Salaries Allocators**						
3	Hyperlink to Lead Sheet						
4							
5							
6	**Category**	**Allocator**	**Adjusted Base Period Labor**	**PNM Retail**	**Renewables**	**FERC Transmission**	**Excluded**
7	Production Wages and Salaries	Prod W&S	12,180,657	11,750,190	430,467	-	-
8							
9	Transmission Wages and Salaries	Trans W&S	8,041,957	3,750,541	-	4,291,416	-
10							
11	Distribution Wages and Salaries	Dist W&S	21,271,434	21,271,434	-	-	-
12							
13	Customer Accounting	N/A	11,845,628	11,845,628	-	-	-
14							
15	Cust Service & Information	N/A	959,093	959,093	-	-	-
16							
17	Sales	N/A	4,560,688	4,560,688	-	-	-
18							
19	Administrative and General	N/A	-	-	-	-	-
20							
21	Total Wages and Salaries	Total W&S	**58,859,458**	**54,137,575**	**430,467**	**4,291,416**	**-**
22							
23	**Notes:**						
24	Please refer to PNM Exhibit RNG-4, WP LA-1 for wages and salaries inputs.						
25							
26							

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-4**						
2	**WP AL 6 - Test Period Wages and Salaries Allocators**						
3	Hyperlink to Lead Sheet						
4							
5							
6	**Category**	**Allocator**	**Test Period Labor**	**PNM Retail**	**Renewables**	**FERC Transmission**	**Excluded**
7	Production Wages and Salaries	Prod W&S	12,832,369	12,527,691	304,679	-	-
8							
9	Transmission Wages and Salaries	Trans W&S	9,011,167	4,052,249	-	4,958,918	-
10							
11	Distribution Wages and Salaries	Dist W&S	25,429,691	25,429,691	-	-	-
12							
13	Customer Accounting	N/A	13,097,853	13,097,853	-	-	-
14							
15	Cust Service & Information	N/A	1,017,406	1,017,406	-	-	-
16							
17	Sales	N/A	4,837,978	4,837,978	-	-	-
18							
19	Administrative and General	N/A	-	-	-	-	-
20							
21	Total Wages and Salaries	Total W&S	**66,226,464**	**60,962,868**	**304,679**	**4,958,918**	**-**
22							
23	**Notes:**						
24	Please refer to PNM Exhibit RNG-4, WP LA-1 for wages and salaries inputs.						
25							

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP AL 7 - Test Period Transmission Demand Allocators**					
3	Hyperlink to Lead Sheet					
4	General Note: The electronic version of this workbook uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
5						
6						
7						
8	**Description**	**Notes**	**Total**	**Average**	**Allocated Percentage W/ Network**	**Allocated Percentage W/O Network**
9	**Retail Native Load**					
10	Retail Native Load		18,835	1,570		
11	Retail Demand Growth		-	-		
12	Add Adjustment for KAFB reading					
13	**Net Transmission (Co 2) Native Load**		**18,835**	**1,570**	**44.97%**	**49.87%**
14						
15	**Wholesale NITS Load**					
16	Western for Kirtland Air Force Base	Net of WAPA	676	56		
17	Tri-State G&T	Net of WAPA	1,963	164		
18	Los Alamos County	Net of WAPA	369	31		
19	City of Gallup	Net of WAPA	239	20		
20	NTUA		301	25		
21	Jicarilla Apache Nation	Net of WAPA	71	6		
22	Kit Carson Electric Coop		475	40		
23	Acoma Pueblo		26	2		
24	**Total Wholesale NITS Load**		**4,120**	**343**	**9.84%**	**10.91%**
25						
26	**Pre-OATT PTP Load**					
27	El Paso Electric Company		-	-		
28	Western P0695 & 2425		2,125	177		
29	Navajo Agricultural Products Industry		79	7		
30	**Total Pre-OATT PTP Load**		**2,204**	**184**	**5.26%**	**5.84%**
31						

	A	B	O	P	Q	R
1	**PNM Exhibit RNG-4**					
2	**WP AL 7 - Test Period Transmission Demand Allocators**					
3	Hyperlink to Lead Sheet					
4	General Note: The electronic version of this workbook uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.					
5						
6						
7						
8	**Description**	**Notes**	**Total**	**Average**	**Allocated Percentage W/ Network**	**Allocated Percentage W/O Network**
32	**OATT Long Term Firm PTP**					
33	**Grady (GWEC) (Service Agreement 479)**		1,543	129		
34	**Grady (GWEC) (Service Agreement 473)**		926	77		
35	**El Cabo (PPMI) (Service Agreement 488)**		469	39		
36	**El Cabo (PPMI) (Service Agreement 489)**		2,098	175		
37	**El Cabo (PPMI) (Service Agreement 492)**		62	5		
38	**El Cabo (PPMI) (Service Agreement xxx)**		691	58		
39	**Broadview (BEJN) (Service Agreement 474)**		518	43		
40	**Broadview (BEJN) (Service Agreement 408)**		1,543	129		
41	**Broadview (BEKW) (Service Agreement 418)**		1,605	134		
42	**Tri-State - Hidalgo-Greenlee (Service Agreement 278)**		494	41		
43	**Aragonne Wind (Service Agreement 409)**		617	51		
44	**Aragonne Wind (Service Agreement 410)**		309	26		
45	**Aragonne Wind (Service Agreement 412)**		185	15		
46	**Aragonne Wind (Service Agreement XXX)**		1,790	149		
47	**EPE (Service Agreement 241) FC-WM**		1,284	107		
48	**Guzman Energy**		321	27		
49	**Salt River Project**		2,271	189		
50	**Total Long Term Firm PTP**		**16,725**	**1,394**	**39.93%**	**44.29%**
51						
52	**Total Transmission Demand**		**41,884**	**3,490**	**100.00%**	
53						
54	**Total Transmission Demand Without NITS**		**37,764**	**3,147**		**100.00%**
55						
56						
57	**Input Data**					
108	**With Losses**					
109						
110	Real Power Loss Rate Test Period (note 1)	2.78%				
111	Note 1: Real time power loss rate is posted in PNM's OATT					
112	Note 2: During PNM's final review, it was identified that retail native load had not been updated to reflect growth during the base period. Updating this would result in a net increase to the Base Rate Revenue Requirement of $4.3 million. PNM elected not to update due to the significance of the re-work and and because not updating this results in a customer benefit.					

PNM Exhibit RNG – 5

Listing of Cost Types and Locations

Is contained in the following 7 pages.

PNM Exhibit RNG-5
Listing of Cost Types and Locations

GL Cost Types

COST_TYPE	DESCRIPTION
110	Straight Time-General
120	Overtime-General
140	Misc Pay Pension Eligible
150	Paid Absence
151	Vacation
152	Illness
153	Holiday
200	Fleet Vehicle Maint-Rental
203	Fleet Other Expense
204	Fleet Maintenance Expense
205	Fleet Fuel Expense
206	Fleet Lease Expense
324	Postage Expenses
325	Freight
331	Supplies and Equipment
332	Subsciptions & Renewals
345	Consumables - Nonloading
350	Material Issues-Major
359	Non-Stock Materials
370	Outside Services
374	Outside Svcs Legal
376	Vegetation Management
377	Outside Services-Temp Labor
390	Jt Proj Bills to PNM-Labor
391	Jt Proj Bills to PNM-Non-Labor
406	Computer Maintenance
421	Depreciation
422	Amortization
425	Commitment Fees-Transact Costs
426	Capitalized Interest
427	Interest Inc/Exp
428	Computer Software
429	Computer Hardware
430	LOC Fees
436	Equipment-Safety
450	Insurance Premiums
472	Lease - Long Term
473	Lease - Short Term
490	Tax-General
500	Utility Payments
501	Phones

522	Damages - Payment
524	Auto Liability Claim Reserve
525	Damages - General
530	Employee Expense
535	Per Diem - Union Contract
548	Overtime Meals
550	Meals
551	Entertainment
554	Professional Dues
555	Repro and Printing - Internal
560	Dues Fees Fines
581	Bad Debt Uncollectible
600	Incentive Compensation
610	Expenses - General
611	Advertising
622	Contributions and Donations
623	Customer Adj and Over-Short
635	Accrued Street Rental Taxes
671	Base Energy Expense
674	Demand Energy Expense
684	Nuclear Fuel Uranium - Project
685	Nuclear Fuel-Nat Uranium
686	Nuclear Fuel - Conversion
687	Nuclear Fuel - Enrichment
688	Nuclear Fuel - Fabrication
689	Nuclear Fuel - Miscellaneous
690	Nuclear Fuel - Non Cash
696	Nuclear Fuel - Accruals
722	Fuel Costs
724	Fuel - Fleet Equipment
725	Fuel - Burn
770	Revenue-General
771	M&J Revenue
772	Fuel Clause Adjustment
773	Base Energy Revenue
774	Demand Energy Revenue
776	Competition Transition Charges
777	Rate Case 2009 Rider
778	Hurricane Ike Rider
779	Energy Efficiency Rider
780	Advanced Metering System
781	TCRF
782	Rate Case 2011 Rider
783	Renewable Rate Rider
786	Rate Case 2018 Rider
787	Dist Cost Recovery Factor

788	Avangrid Merger Credits
789	TransportElectrification Rider
790	Other Misc Revenue
792	SJ Securitization
793	Community Solar
794	Grid Modernization Rider
800	Asset
802	Level 2 SFAS 157
805	Land and Land Rights
807	Non Refundable Contribution
808	Refundable Advances
811	Joint Trench Cr
813	Customer Built System
818	Salvage - Material Cr
825	Clearings
829	Construction Adjustment
831	Decommission Cost-Palo Verde
832	Lease Accrual - Palo Verde NGS
838	Excess Gn Amort-Palo Verde
871	Excess Gross Receipts
872	Excess Franchise
874	Tax-Other Than Income
875	Tax-Property-NM Non-Leased
877	Tax-Property-Arizona
879	Tax-Native American
880	Tax-Gross Receipts
882	Tax-Compensating
883	Tax-FICA
884	Tax-FUTA
885	Tax-SUTA
886	Tax-Back-Up Withhold
887	Tax-Franchise
888	Tax-NMPSC (S and I)
889	Tax-Federal Excise
891	Tax-Federal Highway Use

892	Tax-State Highway Use
896	Tax-Transaction Privilege
897	Tax-Use
901	Tax-Federal Withhold
902	Tax-State Withhold
903	MISC AR SYWD TEP CONST
904	SJ SWYD-AR Other
905	Algodones AR-Labor
906	Algodones AR - Other
907	Algodones A and G Load
908	Luna AR - Labor
909	Luna AR - Other
910	SJ SWYD-A and G Load
911	Time Off Allowances
913	Payroll Taxes Load
914	Pension and Benefits Load
915	Injuries and Damages Load
916	Pension Load Non-Service Cost
918	San Juan AR-Labor
919	System Operations - Labor
920	Switchyard - Labor
921	Stores / Purchasing Load
922	Minor Material Load
924	Corporate O and M
925	E and S Loads
926	A and G Loads
927	Transportation Clearing
928	AFUDC Debt Reg
929	AFUDC - Equity Regular
931	System Operations - Other
937	San Juan AR - Other
938	Switchyard - Other
939	San Juan A and G Load
940	Luna A and G Load
951	NSC E&S
955	NSC CIAC
961	Luna A&G PNMR D&V
970	Company 6 Allocation
971	Grid Mod Planning Load
976	Eliminations 976
978	Eliminations 978
985	Reforecast Budget Adjustment
986	Non Loading Budget Adjustment
996	Load/Alloc Adj-NSC
998	Load/Alloc Adj
999	Suspense Accounts

PNM Exhibit RNG-5
Listing of Cost Types and Locations

GL Locations

Area1	Area2	GL_LOCATION	DESCRIPTION
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	010	Electric Services-General
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	011	Distrib Renewable Rider
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	012	Distrib Renewable Base Rate
GENERATION_LOCATIONS	PURCHASE_CONTRACTS	045	Wind
GENERATION_LOCATIONS	PURCHASE_CONTRACTS	046	Rio Bravo
GENERATION_LOCATIONS	PURCHASE_CONTRACTS	048	Valencia
SALES_CONTRACTS		049	Off System Juris Gas
SALES_CONTRACTS		052	City Of Gallup
SALES_CONTRACTS		057	ITS Non-Specific
SALES_CONTRACTS		058	STS Excess Sales
SALES_CONTRACTS		059	FWD Non-Specific
SALES_CONTRACTS		061	Coal Mine Decommissioning
BTS_UTILITYPROJECTS		091	BTS Projects - PNM Electric
BTS_UTILITYPROJECTS		092	BTS Projects - PNM Transmissio
BTS_UTILITYPROJECTS		093	BTS Projects - PNM Generation
BTS_UTILITYPROJECTS		098	BTS Projects - TNMP
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	100	Albuquerque Electric Services
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	105	PNM Grid Modernization
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	120	Western Division
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	128	Facebook PPA Pass Through Rev
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	129	Facebook Over Production Creds
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	130	Distribution Facebook
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	135	Solar Direct
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	140	East Mountain Division
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	141	Elec PNM South General
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	142	Elec Alamagordo
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	143	Elec Ruidoso
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	144	Elec Silver city
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	145	Solar Direct credits
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	150	TNMP NM Dist General
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	151	Alamagordo Services Dist
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	152	Ruidoso Services Dist
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	155	Silver City Services Dist
TOTAL_UTILCOMM_ALLOC		174	Alloc Gen Mgmt-Co 1/2(w34/35)
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	200	Deming Electric Services
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	220	TNMP NM Transm General
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	300	Las Vegas Electric Services
GENERATION_LOCATIONS	GENERATION_RENEWABLE	301	Gen PNMRD FB1
GENERATION_LOCATIONS	GENERATION_RENEWABLE	302	Gen PNMRD FB2
GENERATION_LOCATIONS	GENERATION_RENEWABLE	303	Gen PNMRD FB3
GENERATION_LOCATIONS	GENERATION_RENEWABLE	304	Casa Mesa Wind
GENERATION_LOCATIONS	GENERATION_RENEWABLE	305	Route 66 Solar
GENERATION_LOCATIONS	GENERATION_RENEWABLE	306	La Joya Wind I
GENERATION_LOCATIONS	GENERATION_RENEWABLE	307	Encino Solar
GENERATION_LOCATIONS	GENERATION_RENEWABLE	308	Britton Solar

GENERATION_LOCATIONS	GENERATION_RENEWABLE	309	Encino North solar FB
GENERATION_LOCATIONS	GENERATION_RENEWABLE	311	Sky Ranch solar & Battery FB
GENERATION_LOCATIONS	GENERATION_RENEWABLE	316	Atrisco Solar & Battery
GENERATION_LOCATIONS	GENERATION_RENEWABLE	318	TAG FB
GENERATION_LOCATIONS	GENERATION_RENEWABLE	325	Quail Ranch
GENERATION_LOCATIONS	GENERATION_RENEWABLE	340	Skyranch II
GENERATION_LOCATIONS	GENERATION_RENEWABLE	341	Sun Lasso
GENERATION_LOCATIONS	GENERATION_RENEWABLE	342	Corazon
BULK_POWER_ALLOCS		357	Bulk Power Building Allocation
GENERATION_LOCATIONS	GENERATION_RENEWABLE	370	Gen Renewable La Joya Wind 2
GENERATION_LOCATIONS	GENERATION_RENEWABLE	371	Solar Direct
GENERATION_LOCATIONS	GENERATION_RENEWABLE	372	Jicarilla I Solar & Battery
GENERATION_LOCATIONS	GENERATION_RENEWABLE	376	San Juan I Solar & Battery
GENERATION_LOCATIONS	GENERATION_RENEWABLE	378	Arroyo Solar & Battery
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	410	Santa Fe Electric Servics
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	500	Belen Division
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	600	Electric System
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	615	Transmission-Four Corners
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	638	Pre-OATT Demand Allocation
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	639	Long Term Firm PTP-Sch 7 Xmsn
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	640	Short Term Firm PTP-Sch 7 Xmsn
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	642	Short Term Non Firm PTP Xmsn
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	644	Ancillary Svcs-Sch 1 Xmsn
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	645	Bilateral Xmsn Pre OATT
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	648	Transmission General 2
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	650	Transmission General
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	661	Western Spirit
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	676	Transmission SJ Switchyard
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	677	SJ SWYD MISC 1 P 52.68
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	678	SJ SWYD MISC 2 P 62.50
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	679	SJ SWYD MISC P 50
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	680	SJ SWYD MISC P 75
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	681	SJ SWYD MISC P 25
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	682	SJ SWYD MISC P 5.36
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	683	SJ SWYD 100% PNM
TOTAL_PNM_ELECTRIC	PNM_TRANSMISSION	684	SJ SWYD 100% TEP
GENERATION_LOCATIONS	PRODUCTION	700	Production Division
GENERATION_LOCATIONS	AFTON_STATION	702	Afton
GENERATION_LOCATIONS	LORDSBURG_STATION	703	Lordsburg
GENERATION_LOCATIONS	OTHER_PLANTS	705	Bulk Power Projects
GENERATION_LOCATIONS	AFTON_STATION	707	Afton-1
GENERATION_LOCATIONS	REEVES_POWER_STATION	713	Reeves Power Station
GENERATION_LOCATIONS	FOUR_CORNERS	715	Four Corners Power Station
GENERATION_LOCATIONS	ALGODONES_STN	716	Algodones
GENERATION_LOCATIONS	OTHER_PLANTS	717	Las Vegas Turbine
GENERATION_LOCATIONS	PALO_VERDE_POWER_ST	720	Palo Verde-Power Station
GENERATION_LOCATIONS	PALO_VERDE_POWER_ST	721	Palo Verde Unit 1
GENERATION_LOCATIONS	PALO_VERDE_POWER_ST	722	Palo Verde Unit 2
GENERATION_LOCATIONS	PALO_VERDE_POWER_ST	723	Palo Verde Unit 3
GENERATION_LOCATIONS	PALO_VERDE_POWER_ST	724	Palo Verde Common All Units

GENERATION_LOCATIONS	PALO_VERDE_POWER_ST	725	Palo Verde Wtr Rec Facility
SALES_CONTRACTS		726	Ancillary Sch 2-5
SALES_CONTRACTS		727	OATT 15.7 Energy Losses
GENERATION_LOCATIONS	PRODUCTION	730	Prod Common All Power Plants
BULK_POWER_MARKETING		731	PNM Marketing
GENERATION_LOCATIONS	SAN_JUAN	736	San Juan 4 65 MW Acquisition
GENERATION_LOCATIONS	GENERATION BATTERY	737	PNM Batteries - Base Rates
GENERATION_LOCATIONS	LUNA_POWER_STATION	740	Luna General
GENERATION_LOCATIONS	LUNA_POWER_STATION	744	Luna Common all Units
GENERATION_LOCATIONS	LUNA_POWER_STATION	745	100 Percent TEP soley owned
GENERATION_LOCATIONS	LUNA_POWER_STATION	746	100 Percent FMI soley owned
GENERATION_LOCATIONS	LUNA_POWER_STATION	747	100 Percent PNM soley owned
BULK_POWER_MARKETING		750	Power Operations Facility
GENERATION_LOCATIONS	GENERATION_RENEWABLE	751	Gen Renewable Base Rate
GENERATION_LOCATIONS	OTHER_PLANTS	752	Gen La Luz Gas Plant
GENERATION_LOCATIONS	GENERATION_RENEWABLE	753	Gen Renewable Rider 2
GENERATION_LOCATIONS	GENERATION_RENEWABLE	755	Gen Renewable Rider 1
GENERATION_LOCATIONS	GENERATION_RENEWABLE	757	Gen Renewable Geothermal
GENERATION_LOCATIONS	GENERATION_RENEWABLE	759	Gen Renewable Red Mesa Wind
GENERATION_LOCATIONS	SAN_JUAN	760	San Juan General
GENERATION_LOCATIONS	SAN_JUAN	770	100 Pct PNM Solely Owned
GENERATION_LOCATIONS	SAN_JUAN	789	Decomm-Reclaim-Pre-2017 YE
GENERATION_LOCATIONS	SAN_JUAN	790	Decomm-Reclaim-Post-2017 YE
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	794	SJ Securitization
CORP_ALLOCATIONS		898	PNM Resources Inc-Gen
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	899	Bernalillo Division
TOTAL_PNM_ELECTRIC	PNM_ELECTRIC	900	Clayton Division
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	911	Corp Alloc Financial Systems
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	912	Corp Alloc Accounts Payable
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	914	Corp Alloc Number of Assets
CORP_ALLOCATIONS	DIRECT_ALLOCS	917	Corp Alloc 100pct PNMR DM
CORP_ALLOCATIONS	GENERAL_ALLOCS	941	Corp Alloc-Gen PNMR Utility
CORP_ALLOCATIONS	DIRECT_ALLOCS	942	Corp Alloc 100pct Electric
CORP_ALLOCATIONS	DIRECT_ALLOCS	946	Corp Alloc 100pct Bulk Power
CORP_ALLOCATIONS	DIRECT_ALLOCS	947	Corp Alloc 100pct Transmission
CORP_ALLOCATIONS	GENERAL_ALLOCS	948	Corp Alloc PNM Util Common
CORP_ALLOCATIONS	GENERAL_ALLOCS	951	Corp Alloc PNM Util wBulk Gen
CORP_ALLOCATIONS	DIRECT_ALLOCS	953	Corp Alloc 100pct TNMP Texas
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	968	Corp Alloc-IT Infrastructure
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	971	Corp Alloc-Bldg Farmington
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	972	Corp Alloc-Bldg Masthead
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	973	Corp Alloc-Building-Lewisville
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	974	Corp Alloc-Bldg-LasCol-Lew2
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	977	Corp Alloc-Bldg-Headquarters
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	980	Corp Alloc-Building-Abq Aztec
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	986	Corp Alloc - MMS-Maximo
CORP_ALLOCATIONS	TRANSACTIONAL_ALLOCS	993	Corp Alloc Employee Count
UNALLOCATED		999	Corporate Unallocated
TOTAL_SPESJ		SJ1	Securitization Process

PNM Exhibit RNG – 6

2026 and 2027 Cost Allocation Manual - Allocators

Is contained in the following 33 pages.

2026 Cost Allocation Manual - Allocators

Company 7 – PNMR Services Allocations

Direct Charge Allocations:

There are various employees of PNMR Services Company who work on projects that benefit only one operating unit. To provide the ability to direct charge time spent on such projects, the company has devised allocators that move 100% of charges recorded with these allocators directly to the operating unit benefiting from their work. All are part of the PNMR Services Allocation. The following Locations provide for 100% allocation:

Location	Allocates to Company	
917	9	PNMR DM
942	1	PNM Electric Services
946	3	PNM Bulk Power Marketing
947	2	PNM Electric Transmission Services
953	12	TNMP – Texas
999	8	TXNM Energy

Allocation Code 999 – TXNM Energy

Location 999 is part of the PNMR Services Allocation. 100% of costs charged to this location are allocated to Company 8 – TXNM Energy, Inc. This method of allocation provides a direct charge from PNMR Services Company to TXNM Energy while still capturing the appropriate corporate home center that incurred those costs. It is used primarily for items that should be recorded at the Holding Company level.

Allocation Code 911 – Financial Systems

Allocation Code 911 – Financial Systems is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume produced will be used for the distribution of costs to business units. The allocation rate is based on the number of financial transactions. The total is composed of all the general ledger transactions and is allocated proportionally based on the number of financial transactions recorded in the general ledger by each company.

The Financial Systems allocator is primarily used for expenses incurred in finance support groups as well as maintenance of the general ledger systems.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	
	001	003	002	012	009	TOTAL
Number of Transactions	1,033,770	56,844	104,362	634,101	0	**1,829,077**
San Juan Transactions	0	8,322	0	0	0	**8,322**
Total GL Transactions	1,033,770	65,166	104,362	634,101	0	**1,837,399**
Co. 006 Allocated	6,539	0	2,327	0	0	**8,866**
Co. 007 Allocated	24,169	7,949	7,194	16,844	0	**56,157**
Total Allocated	30,708	7,949	9,522	16,844	0	**65,023**
Total Transactions*	**1,064,478**	**73,115**	**113,884**	**650,945**	**0**	**1,902,422**
Percent to be applied**	**55.95%**	**3.84%**	**5.99%**	**34.22%**	**0.00%**	**100.00%**

* = 1,033,770 + 30,708 = 1,064,478

** = 1,064,478 / 1,902,422 = 55.95%

Allocation Code 912 - Accounts Payable

Allocation Code 912 – Accounts Payable is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume produced will be used for the distribution of costs to business units. The allocation rate is based on the number of invoices. The total is composed of the general ledger transactions related to accounts payable and is allocated proportionally based on the number of invoices processed for each company.

The Accounts Payable allocator is primarily used for expenses incurred in processing vendor payments.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	
	001	003	002	012	009	TOTAL
Number of AP Transactions	10,853	1,851	1,733	9,921	0	**24,358**
San Juan	0	330	0	0	0	**330**
Total AP Transactions	10,853	2,181	1,733	9,921	0	**24,688**
Co. 006 Allocated	1,158	0	468	0	0	**1,626**
Co. 007 Allocated	1,330	394	392	838	0	**2,953**
Total Allocated	2,487	394	860	838	0	**4,579**
Total*	**13,340**	**2,575**	**2,593**	**10,759**	**0**	**29,267**
Percent to be applied**	**45.58%**	**8.80%**	**8.86%**	**36.76%**	**0.00%**	**100.00%**

* = 10,853 + 2,487 = 13,340
** = 13,340 / 29,267 = 45.58%

Allocation Code 914 - Asset Management

Allocation Code 914 – Asset Management is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume produced will be used for the distribution of costs to business units. The allocation rate is based on the total of depreciable assets and is allocated proportionately based on the number of depreciable assets on record for each company.

The Asset Management allocator is primarily used for general functions related to the management of assets including depreciation, asset retirement, clearing completed construction projects to plant and for general maintenance of the fixed asset software system.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Number of Assets	89,002	7,595	16,949	83,865	0	**197,411**
Co. 006 Allocated	21	0	9	0	0	**30**
Total	**89,023**	**7,595**	**16,958**	**83,865**	**0**	**197,441**
Percent to be applied*	**45.09%**	**3.85%**	**8.59%**	**42.47%**	**0.00%**	**100.00%**

* = 89,023 / 197,441 = 45.09%

Allocation Code 941 – Direct-PNMR Utility

Allocation Code 941 – Direct-PNMR Utility is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to TXNM's operating units (companies 1, 2, 3, and 12).

Allocation rates are based on the Massachusetts Method, which incorporates employee headcount, gross margin and net utility plant amounts and calculates a composite average of all three.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Margin	447,077,786	270,008,510	166,135,252	464,765,909	0	**1,347,987,457**
Percent Calculation*	**33.17%**	**20.03%**	**12.32%**	**34.48%**	**0.00%**	**100.00%**
Net Utility Plant	1,889,985,924	1,437,145,230	1,872,476,921	3,367,260,698	0	**8,566,868,773**
Co 006 Allocated	503,199	0	498,538	0	0	**1,001,737**
Total Utility Plant	1,890,489,123	1,437,145,230	1,872,975,459	3,367,260,698	0	**8,567,870,510**
Percent Calculation**	**22.06%**	**16.77%**	**21.86%**	**39.30%**	**0.00%**	**100.00%**
Number of Employees	662	92	57	403	0	**1,214**
Co 006 Allocated	47	0	18	0	0	**65**
Total Number of Employees	709	92	75	403	0	**1,279**
Percent Calculation***	**55.43%**	**7.19%**	**5.86%**	**31.51%**	**0.00%**	**100.00%**
Total	**110.67%**	**44.00%**	**40.05%**	**105.29%**	**0.00%**	**300.00%**
Percent to be applied****	**36.89%**	**14.67%**	**13.35%**	**35.09%**	**0.00%**	**100.00%**

* = $447,077,786 / $1,347,987,457 = 33.17%
** = $1,890,489,123 / $8,567,870,510 = 22.06%
*** = 709 / 1,279 = 55.43%
**** = (33.17% + 22.06% + 55.43% = 110.67%) / 3 = 36.89%

Allocation Code 948 - Co 6 Utility General

Allocation Code 948 – Co 6 Utility General is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to PNM's operating units (companies 1 and 2).

Allocation rates are based on the Massachusetts Method, which incorporates employee headcount, gross margin and net utility plant amounts and calculates a composite average of all three.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Margin	447,077,786		166,135,252		**613,213,038**
Percent Calculation*	**72.91%**		**27.09%**		**100.00%**
Net Utility Plant	1,889,985,924		1,872,476,921		**3,762,462,845**
Co 006 Allocated	503,199		498,538		**1,001,737**
Total Utility Plant	1,890,489,123		1,872,975,459		**3,763,464,582**
Percent Calculation**	**50.23%**		**49.77%**		**100.00%**
Number of Employees	662		57		**719**
Co 006 Allocated	47		18		**65**
Total Number of Employees	709		75		**784**
Percent Calculation***	**90.43%**		**9.57%**		**100.00%**
Total	**213.57%**		**86.43%**		**300.00%**
Percent to be applied****	**71.19%**		**28.81%**		**100.00%**

* = $447,077,786 / $613,213,038 = 72.91%
** = $1,890,489,123 / $3,763,464,582 = 50.23%
*** = 709 / 784 = 90.43%
**** = (72.91% + 50.23% + 90.43% = 213.57%) / 3 = 71.19%

Allocation Code 951 – Direct-PNM Utility

Allocation Code 951 – Direct-PNM Utility is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to PNM's operating units (companies 1, 2, and 3).

Allocation rates are based on the Massachusetts Method, which incorporates employee headcount, gross margin and net utility plant amounts and calculates a composite average of all three.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Margin	447,077,786	270,008,510	166,135,252		**883,221,548**
Percent Calculation*	**50.62%**	**30.57%**	**18.81%**		**100.00%**
Net Utility Plant	1,889,985,924	1,437,145,230	1,872,476,921		**5,199,608,075**
Co 006 Allocated	503,199	0	498,538		**1,001,737**
Total Utility Plant	1,890,489,123	1,437,145,230	1,872,975,459		**5,200,609,812**
Percent Calculation**	**36.35%**	**27.63%**	**36.01%**		**100.00%**
Number of Employees	662	92	57		**811**
Co 006 Allocated	47	0	18		**65**
Total Number of Employees	709	92	75		**876**
Percent Calculation***	**80.94%**	**10.50%**	**8.56%**		**100.00%**
Total	**167.91%**	**68.71%**	**63.39%**		**300.00%**
Percent to be applied****	**55.97%**	**22.90%**	**21.13%**		**100.00%**

* = $447,077,786 / $883,221,548 = 50.62%
** = $ 1,890,489,123 / $ 5,200,609,812 = 36.35%
*** = 709 / 876 = 80.94%
**** = (50.62% + 36.35% + 80.94% = 167.91%) / 3 = 55.97%

Allocation Code 968 - IT Infrastructure

Allocation Code 968 – IT Infrastructure is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume will be used for the distribution of costs to business units. The allocation rate is based on the total number of Network ID's and is allocated proportionately based on number of employee Network ID's belonging to each company.

The IT Infrastructure allocator is used for expenses incurred in maintaining information technology that cannot be traced to an individual operating unit used by the Company.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Number of NT Ids	1,229	215	76	579	0	**2,099**
Co. 006 Allocated	72	0	29	0	0	**101**
Co. 007 Allocated	513	131	170	317	0	**1,131**
Total	**1,814**	**346**	**275**	**896**	**0**	**3,331**
Percent to be applied*	**54.45%**	**10.40%**	**8.25%**	**26.90%**	**0.00%**	**100.00%**

* = 1,814/3,331 = 54.45%

Allocation Code 972 – Masthead Building

Allocation Code 972 – Building-Masthead is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on square footage will be used for the distribution of costs to business units. The allocation rate is based on the total square footage and occupancy of Masthead Building and is allocated proportionately based on building square footage and department's occupancy per company.

The Masthead Building allocator is used to allocate expenses among the operating units supported by shared services occupying space at Masthead.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Direct	0	0	0	0	0	**0**
Corporate Allocated[1]	5,944	0	0	0	0	**5,944**
Total	**5,944**	**0**	**0**	**0**	**0**	**5,944**
Percent to be applied*	**100%**	**0%**	**0%**	**0%**	**0.00%**	**100.00%**

* = 5,944 / 5,944 = 100%

[1]Note: Certain Corporate services are housed in the Masthead building

Allocation Code 974 – TNMP-Intercompany Leases

Allocation Code 974 – TNMP-Intercompany Building Leases is a part of the PNMR Services Allocation where the occupancy of TNMP buildings by shared service employees is based on the market rate for the square footage used by shared service employees and is equitably allocated to the operating units.

Transactional allocation based on square footage used by employees multiplied by the market rate will be used for the distribution of costs to business units. The allocation rate is based on the square footage for shared service employees, in the TNMP buildings multiplied by the market rate and is allocated proportionately to the operating units based on the shared service employees and departments which occupy the TNMP Facilities.

The TNMP-Intercompany Leases allocator is used to allocate lease expenses among the operating units based on the departments occupying space in TNMP Facilities.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Alvin System Operations Center	3,788	1,550	1,430	3,384	0	**10,152**
Clifton Office	8,172	1,178	1,001	3,449	0	**13,800**
Gulf Coase Region Office	6,656	1,442	1,249	4,153	0	**13,500**
Lewisville Buildings	22,631	4,913	4,247	14,109	0	**45,900**
Total	**41,247**	**9,083**	**7,927**	**25,095**	**0**	**83,352**
Percent to be applied*	**49.49%**	**10.90%**	**9.51%**	**30.10%**	**0.00%**	**100.00%**

*=41,247 / 83,352= 49.49%

Allocation Code 977 – Downtown Albuquerque Buildings

Allocation Code 977 – Downtown Albuquerque Buildings is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on square footage will be used for the distribution of costs to business units. The allocation rate is based on the total square footage and occupancy of Downtown Albuquerque Buildings and is allocated proportionately based on building square footage and department's occupancy per company.

The Downtown Albuquerque Buildings allocator is primarily used to allocate costs associated with the maintenance of these facilities.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Direct	0	0	0	0	0	**0**
Corporate Allocated[1]	65,392	14,134	13,165	38,887	0	**131,578**
Total	**65,392**	**14,134**	**13,165**	**38,887**	**0**	**131,578**
Percent to be applied*	**49.70%**	**10.74%**	**10.01%**	**29.55%**	**0.00%**	**100.00%**

* = 65,392 / 131,578 = 49.70%

[1]Note: Certain Services Company areas are housed in the Albuquerque downtown building.

Allocation Code 980 - Aztec Building

Allocation Code 980 – Aztec Building is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on square footage will be used for the distribution of costs to business units. The allocation rate is based on the total square footage and occupancy of Aztec Building and is allocated proportionately based on building square footage and department's occupancy per company.

The Aztec Building allocator is primarily used to allocate costs associated with the maintenance of the Aztec Facility.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Direct	0	40,639	0	0	**40,639**
Corporate Allocated[1]	12,998	1,413	5,108	3,379	**22,898**
Total	**12,998**	**42,051**	**5,108**	**3,379**	**63,537**
Percent to be applied*	**20.46%**	**66.18%**	**8.04%**	**5.32%**	**100.00%**

* = 12,998 / 63,537 = 20.46%

[1]Note: Certain Services Company areas are housed in the Albuquerque Aztec building.

Allocation Code 986 – Maximo (TXNM)

Allocation Code 986 – Maximo is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation is based on the Maximo transaction count. The total is composed of all Maximo transactions posted to the financials and is allocated proportionately based on the number of transactions posted by each company.

The Maximo allocator reflects products and services designed to impact or benefit all PNMR. This basis of assignment is described for each Area in Exhibit IV. Maximo transaction count is primarily used to allocate costs associated with managing the Maximo work management system.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	
	001	003	002	012	TOTAL
Number of Maximo	27,908	2,446	2,945	21,629	**54,928**
San Juan	0	369	0	0	**369**
Total Maximo Transactions	27,908	2,815	2,945	21,629	**55,297**
Co. 006 Allocated	881	0	357	0	**1,238**
Co. 007 Allocated	561	74	119	362	**1,117**
Total Allocated	1,443	74	476	362	**2,355**
Total*	**29,351**	**2,889**	**3,421**	**21,991**	**57,652**
Percent to be applied**	**50.92%**	**5.01%**	**5.93%**	**38.14%**	**100.00%**

* = 27,908 + 1,443 = 29,351
** = 29,351 / 57,652 = 50.92%

Allocation Code 993 - Employee Headcount (TXNM)

Allocation Code 993 – Employee Headcount is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on the employee headcount. The total is composed of all TXNM employees and is allocated proportionately based on the number of employees in each company.

The Employee Headcount allocator reflects products and services designed to impact or benefit all TXNM employees. This basis of assignment is described for each Area in Exhibit IV. Employee Headcount is primarily used to allocate costs associated with Benefits, Ethics and Governance, Payroll, People Services, Communications, and related technology utilized by these areas.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Number of Employees	662	92	57	403	**1,214**
Co. 006 Allocated	47	0	18	0	**65**
Co. 007 Allocated	197	59	51	132	**439**
Total	**906**	**151**	**126**	**535**	**1,718**
Percent to be applied*	**52.74%**	**8.79%**	**7.33%**	**31.14%**	**100.00%**

* = 906 / 1,718 = 52.74%

Company 6 – PNM General Utility Allocations

Direct Charge Allocations:

There are various employees of the general PNM Utility who work on projects for TNMP Texas. Such services are described in the Services Agreement between PNM and TNMP filed as a Class I transaction on October 9, 2006. To provide the ability to direct charge time spent on such activities, the company has devised allocators that move 100% of charges recorded with these allocators directly to the operating unit benefiting from their work.

The following Locations provide for 100% allocation:

- Location 192 – TNMP-Texas

Allocation Code 192 – TNMP-Texas

Location 192 is a part of the Services Agreement Allocation between PNM and TNMP. 100% of the costs charged to this location are allocated from PNM to TNMP Texas. This method of allocation allows us to provide a direct charge from the corporate level to TNMP Texas while still capturing the appropriate corporate home center that incurred those costs.

Allocation Code 174 - Massachusetts Method (Companies 1, 2)

Allocation Code 174 – Massachusetts Method (Companies 1, 2) is a part of the PNM Common Utility Allocation where expenses incurred by the general PNM Utility (Company 6) are equitably allocated to the operating units (Company 1 – PNM Electric, Company 2 – PNM Transmission)

Allocation rates are based on the Massachusetts Method. This method incorporates employee head count, gross margin (revenues less operating expenses), and net utility plant (plant in service less depreciation) amounts and calculates a composite average of all three.

The costs allocated to PNM Electric Distribution and Transmission, based on the Massachusetts Method, are related to engineering and technology support provided for safe transmission and distribution operations.

	PNM ELEC		PNM TRANS		
	001		002		TOTAL
Net Utility Balance*	1,890,489,123		1,872,975,459		**3,763,464,582**
	50.23%		**49.77%**		**100.00%**
Margin**	447,077,786		166,135,252		**613,213,038**
	72.91%		**27.09%**		**100.00%**
Number of Employees***	709		75		**784**
	90.43%		**9.57%**		**100.00%**
Percent to be applied****	**71.19%**		**28.81%**		**100.00%**

* = $1,890,489,123 / $3,763,464,582 = 50.23%
** = $447,077,786 / $613,213,038 = 72.91%
*** = 709 / 784 = 90.43%
**** = (50.23% + 72.91% + 90.43%) / 3 = 71.19%

2027 Cost Allocation Manual - Allocators

Company 7 – PNMR Services Allocations

Direct Charge Allocations:

There are various employees of PNMR Services Company who work on projects that benefit only one operating unit. To provide the ability to direct charge time spent on such projects, the company has devised allocators that move 100% of charges recorded with these allocators directly to the operating unit benefiting from their work. All are part of the PNMR Services Allocation. The following Locations provide for 100% allocation:

Location	Allocates to Company	
917	9	PNMR DM
942	1	PNM Electric Services
946	3	PNM Bulk Power Marketing
947	2	PNM Electric Transmission Services
953	12	TNMP – Texas
999	8	TXNM Energy

Allocation Code 999 – TXNM Energy

Location 999 is part of the PNMR Services Allocation. 100% of costs charged to this location are allocated to Company 8 – TXNM Energy, Inc. This method of allocation provides a direct charge from PNMR Services Company to TXNM Energy while still capturing the appropriate corporate home center that incurred those costs. It is used primarily for items that should be recorded at the Holding Company level.

Allocation Code 911 – Financial Systems

Allocation Code 911 – Financial Systems is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume produced will be used for the distribution of costs to business units. The allocation rate is based on the number of financial transactions. The total is composed of all the general ledger transactions and is allocated proportionally based on the number of financial transactions recorded in the general ledger by each company.

The Financial Systems allocator is primarily used for expenses incurred in finance support groups as well as maintenance of the general ledger systems.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	
	001	003	002	012	009	TOTAL
Number of Transactions	1,117,787	56,478	100,382	676,797	0	**1,951,444**
San Juan Transactions	0	10,003	0	0	0	**10,003**
Total GL Transactions	1,117,787	66,481	100,382	676,797	0	**1,961,447**
Co. 006 Allocated	6,744	0	2,401	0	0	**9,145**
Co. 007 Allocated	24,314	8,063	7,427	17,699	0	**57,503**
Total Allocated	31,058	8,063	9,828	17,699	0	**66,648**
Total Transactions*	**1,148,845**	**74,544**	**110,210**	**694,496**	**0**	**2,028,095**
Percent to be applied**	**56.65%**	**3.68%**	**5.43%**	**34.24%**	**0.00%**	**100.00%**

* = 1,117,787 + 31,058 = 1,148,845

** = 1,148,846 / 2,028,095 = 56.65%

Allocation Code 912 - Accounts Payable

Allocation Code 912 – Accounts Payable is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume produced will be used for the distribution of costs to business units. The allocation rate is based on the number of invoices. The total is composed of the general ledger transactions related to accounts payable and is allocated proportionally based on the number of invoices processed for each company.

The Accounts Payable allocator is primarily used for expenses incurred in processing vendor payments.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	
	001	003	002	012	009	TOTAL
Number of AP Transactions	10,210	1,713	1,510	10,751	0	**24,184**
San Juan	0	394	0	0	0	**394**
Total AP Transactions	10,210	2,107	1,510	10,751	0	**24,578**
Co. 006 Allocated	1,149	0	451	0	0	**1,600**
Co. 007 Allocated	1,302	368	356	867	0	**2,893**
Total Allocated	2,451	368	807	867	0	**4,493**
Total*	**12,661**	**2,475**	**2,317**	**11,618**	**0**	**29,071**
Percent to be applied**	**43.55%**	**8.52%**	**7.97%**	**39.96%**	**0.00%**	**100.00%**

* = 10,210 + 2,451 = 12,661
** = 12,661 / 29,071 = 43.55%

Allocation Code 914 - Asset Management

Allocation Code 914 – Asset Management is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume produced will be used for the distribution of costs to business units. The allocation rate is based on the total of depreciable assets and is allocated proportionately based on the number of depreciable assets on record for each company.

The Asset Management allocator is primarily used for general functions related to the management of assets including depreciation, asset retirement, clearing completed construction projects to plant and for general maintenance of the fixed asset software system.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Number of Assets	95,380	8,624	18,916	94,679	0	**217,599**
Co. 006 Allocated	22	0	8	0	0	**30**
Total	**95,402**	**8,624**	**18,924**	**94,679**	**0**	**217,629**
Percent to be applied*	**43.84%**	**3.96%**	**8.70%**	**43.50%**	**0.00%**	**100.00%**

* = 95,402 / 217,629 = 43.84%

Allocation Code 941 – Direct-PNMR Utility

Allocation Code 941 – Direct-PNMR Utility is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to TXNM's operating units (companies 1, 2, 3, and 12).

Allocation rates are based on the Massachusetts Method, which incorporates employee headcount, gross margin and net utility plant amounts and calculates a composite average of all three.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Margin	471,009,020	257,862,004	176,473,820	548,783,616	0	**1,454,128,460**
Percent Calculation*	**32.39%**	**17.73%**	**12.14%**	**37.74%**	**0.00%**	**100.00%**
Net Utility Plant	2,123,326,772	1,568,653,062	1,892,810,266	3,733,977,258	0	**9,318,767,358**
Co 006 Allocated	515,300	0	459,357	0	0	**974,657**
Total Utility Plant	2,123,842,072	1,568,653.062	1,893,269.623	3,733,977.258	0	**9,319,742,015**
Percent Calculation**	**22.79%**	**16.83%**	**20.31%**	**40.07%**	**0.00%**	**100.00%**
Number of Employees	656	89	62	470	0	**1,277**
Co 006 Allocated	44	0	17	0	0	**61**
Total Number of Employees	700	89	79	470	0	**1,338**
Percent Calculation***	**52.32%**	**6.65%**	**5.90%**	**35.13%**	**0.00%**	**100.00%**
Total	**107.50%**	**41.21%**	**38.35%**	**112.94%**	**0.00%**	**300.00%**
Percent to be applied****	**35.83%**	**13.74%**	**12.79%**	**37.64%**	**0.00%**	**100.00%**

* = $471,009,020 / $1,454,128,460 = 32.39%
** = $2,123,842,072 / 9,319,742,015 = 22.79%
*** = 700 / 1,338 = 52.32%
**** = (32.39% + 22.79% + 52.32%) / 3 = 35.83%

Allocation Code 948 - Co 6 Utility General

Allocation Code 948 – Co 6 Utility General is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to PNM's operating units (companies 1 and 2).

Allocation rates are based on the Massachusetts Method, which incorporates employee headcount, gross margin and net utility plant amounts and calculates a composite average of all three.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Margin	471,009,020		176,473,820		**647,482,840**
Percent Calculation*	**72.74%**		**27.26%**		**100.00%**
Net Utility Plant	2,123,326,772		1,892,810,266		**4,016,137,038**
Co 006 Allocated	515.300		459,357		**974,657**
Total Utility Plant	2,123,842,072		1,893,269,623		**4,017,111,695**
Percent Calculation**	**52.87%**		**47.13%**		**100.00%**
Number of Employees	656		62		**718**
Co 006 Allocated	44		17		**61**
Total Number of Employees	700		79		**779**
Percent Calculation***	**89.86%**		**10.14%**		**100.00%**
Total	**215.47%**		**84.53%**		**300.00%**
Percent to be applied****	**71.82%**		**28.18%**		**100.00%**

* = $471,009,020 / $647,482,280 = 72.74%
** = $2,123,842,072 / 4,017,111,695 = 52.87%
*** = 700 / 779 = 89.86%
**** = (72.74% + 52.87% + 89.86%) / 3 = 71.82%

Allocation Code 951 – Direct-PNM Utility

Allocation Code 951 – Direct-PNM Utility is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to PNM's operating units (companies 1, 2, and 3).

Allocation rates are based on the Massachusetts Method, which incorporates employee headcount, gross margin and net utility plant amounts and calculates a composite average of all three.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Margin	471,009,020	257,862,004	176,473,820		**905,344,844**
Percent Calculation*	**52.03%**	**28.48%**	**19.49%**		**100.00%**
Net Utility Plant	2,123,326,772	1,568,653,062	1,892,810,266		**5,584,790,100**
Co 006 Allocated	515,300	0	459,357		**974,657**
Total Utility Plant	2,123,842,072	1,568,653,062	1,893,269,623		**5,585,764,757**
Percent Calculation**	**38.02%**	**28.08%**	**33.89%**		**100.00%**
Number of Employees	656	89	62		**807**
Co 006 Allocated	44	0	17		**61**
Total Number of Employees	700	89	79		**868**
Percent Calculation***	**80.65%**	**10.25%**	**9.10%**		**100.00%**
Total	**170.69%**	**66.82%**	**62.49%**		**300.00%**
Percent to be applied****	**56.90%**	**22.27%**	**20.83%**		**100.00%**

* = $471,009,020 / $905,344,844 = 52.03%
** = $2,123,842,072 / 5,585,764,757 = 38.02%
*** = 700 / 868 = 80.65%
**** = (52.03% + 38.02% + 80.65%) / 3 = 56.90%

Allocation Code 968 - IT Infrastructure

Allocation Code 968 – IT Infrastructure is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

The transaction rate based on volume will be used for the distribution of costs to business units. The allocation rate is based on the total number of Network ID's and is allocated proportionately based on number of employee Network ID's belonging to each company.

The IT Infrastructure allocator is used for expenses incurred in maintaining information technology that cannot be traced to an individual operating unit used by the Company.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Number of NT Ids	1,205	184	77	764	0	**2,230**
Co. 006 Allocated	80	0	32	0	0	**112**
Co. 007 Allocated	544	137	179	370	0	**1,230**
Total	**1,830**	**321**	**287**	**1,134**	**0**	**3,572**
Percent to be applied*	**51.23%**	**8.99%**	**8.05%**	**31.73%**	**0.00%**	**100.00%**

* = 1,830 /3,572 = 51.23%

Allocation Code 971 – Farmington Building

Allocation Code 971 – A new office building was purchased and refurbished during 2026. This new office building will house PNM employees and Shared Service Employees. Since this building includes Shared Service employees it is necessary to allocate costs between PNM and TNMP.

Transactional allocation based on anticipated occupancy for the building since the building has not completed construction at this point. The allocation rate is based on the occupancy for PNM and shared service employees in the Farmington building and is allocated proportionately to the operating units based on the employees and departments which occupy the Farmington facility.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Farmington Building						
PNM Employees	0	700.00%	0	0	0	**700%**
Shared Service Employees	240.17%	85.54%	77.21%	197.08%	0	**600%**
Total	**240.17%**	**785.54%**	**77.21%**	**197.08%**	**0**	**1300%**
Percent to be applied*	**18.47%**	**60.43%**	**5.94%**	**15.16%**	**0.00%**	**100.00%**

*= 240.17% / 1300% = 18.47%

Allocation Code 972 – Masthead Building

Allocation Code 972 – Building-Masthead is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on square footage will be used for the distribution of costs to business units. The allocation rate is based on the total square footage and occupancy of Masthead Building and is allocated proportionately based on building square footage and department's occupancy per company.

The Masthead Building allocator is used to allocate expenses among the operating units supported by shared services occupying space at Masthead.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Direct	0	0	0	0	0	**0**
Corporate Allocated[1]	5,944	0	0	0	0	**5,944**
Total	**5,944**	**0**	**0**	**0**	**0**	**5,944**
Percent to be applied*	**100%**	**0%**	**0%**	**0%**	**0.00%**	**100.00%**

* = 5,944 / 5,944 = 100%

[1]Note: Certain Corporate services are housed in the Masthead building

Allocation Code 974 – TNMP-Intercompany Leases

Allocation Code 974 – TNMP-Intercompany Building Leases is a part of the PNMR Services Allocation where the occupancy of TNMP buildings by shared service employees is based on the market rate for the square footage used by shared service employees and is equitably allocated to the operating units.

Transactional allocation based on square footage used by employees multiplied by the market rate will be used for the distribution of costs to business units. The allocation rate is based on the square footage for shared service employees, in the TNMP buildings multiplied by the market rate and is allocated proportionately to the operating units based on the shared service employees and departments which occupy the TNMP Facilities.

The TNMP-Intercompany Leases allocator is used to allocate lease expenses among the operating units based on the departments occupying space in TNMP Facilities.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Alvin System Operations Center	4,426	777	696	2,741	0	**8,640**
Clifton Office	3,443	604	541	2,132	0	**6,720**
Gulf Coast Region Office	6,024	1,057	947	3,732	0	**11,760**
Lewisville Buildings	41,773	7,330	6,564	25,873	0	**81,540**
Total	**55,666**	**9,768**	**8,748**	**34,478**	**0**	**108,660**
Percent to be applied*	**51.23%**	**8.99%**	**8.05%**	**31.73%**	**0.00%**	**100.00%**

*= 55,666 / 108,660 = 51.23%

Allocation Code 977 – Downtown Albuquerque Buildings

Allocation Code 977 – Downtown Albuquerque Buildings is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on square footage will be used for the distribution of costs to business units. The allocation rate is based on the total square footage and occupancy of Downtown Albuquerque Buildings and is allocated proportionately based on building square footage and department's occupancy per company.

The Downtown Albuquerque Buildings allocator is primarily used to allocate costs associated with the maintenance of these facilities.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	PNMR DM	TOTAL
	001	003	002	012	009	
Direct	0	0	0	0	0	**0**
Corporate Allocated[1]	64,276	13,277	12,594	41,431	0	**131,578**
Total	**64,276**	**13,277**	**12,594**	**41,431**	**0**	**131,578**
Percent to be applied*	**48.85%**	**10.09%**	**9.57%**	**31.49%**	**0.00%**	**100.00%**

* = 64,276 / 131,578 = 48.85%

[1]Note: Certain Services Company areas are housed in the Albuquerque downtown building.

Allocation Code 980 - Aztec Building

Allocation Code 980 – Aztec Building is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on square footage will be used for the distribution of costs to business units. The allocation rate is based on the total square footage and occupancy of Aztec Building and is allocated proportionately based on building square footage and department's occupancy per company.

The Aztec Building allocator is primarily used to allocate costs associated with the maintenance of the Aztec Facility.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Direct	0	40,638	0	0	**40,638**
Corporate Allocated[1]	12,979	1,323	4,971	3,625	**22,898**
Total	**12,979**	**41,962**	**4,971**	**3,625**	**63,536**
Percent to be applied*	**20.43%**	**66.04%**	**7.82%**	**5.71%**	**100.00%**

* = 12,979 / 63,536 = 20.43%

[1]Note: Certain Services Company areas are housed in the Albuquerque Aztec building.

Allocation Code 986 – Maximo (TXNM)

Allocation Code 986 – Maximo is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation is based on the Maximo transaction count. The total is composed of all Maximo transactions posted to the financials and is allocated proportionately based on the number of transactions posted by each company.

The Maximo allocator reflects products and services designed to impact or benefit all PNMR. This basis of assignment is described for each Area in Exhibit IV. Maximo transaction count is primarily used to allocate costs associated with managing the Maximo work management system.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	
	001	003	002	012	TOTAL
Number of Maximo	32,209	2,170	2,819	19,683	**56,881**
San Juan	0	403	0	0	**403**
Total Maximo Transactions	32,209	2,573	2,819	19,683	**57,284**
Co. 006 Allocated	741	0	291	0	**1,032**
Co. 007 Allocated	616	88	122	310	**1,136**
Total Allocated	1,357	88	413	310	**2,168**
Total*	**33,566**	**2,661**	**3,232**	**19,993**	**59,452**
Percent to be applied**	**56.45%**	**4.48%**	**5.44%**	**33.63%**	**100.00%**

* = 32,209 + 1,357 = 33,566
** = 33,566 / 59,452 = 56.45%

Allocation Code 993 - Employee Headcount (TXNM)

Allocation Code 993 – Employee Headcount is a part of the PNMR Services Allocation where expenses incurred for shared services are equitably allocated to the operating units.

Transactional allocation based on the employee headcount. The total is composed of all TXNM employees and is allocated proportionately based on the number of employees in each company.

The Employee Headcount allocator reflects products and services designed to impact or benefit all TXNM employees. This basis of assignment is described for each Area in Exhibit IV. Employee Headcount is primarily used to allocate costs associated with Benefits, Ethics and Governance, Payroll, People Services, Communications, and related technology utilized by these areas.

	PNM ELEC	PNM BULK	PNM TRANS	TNMP	TOTAL
	001	003	002	012	
Number of Employees	656	89	62	470	**1,277**
Co. 006 Allocated	44	0	17	0	**61**
Co. 007 Allocated	198	61	53	133	**445**
Total	**898**	**150**	**132**	**603**	**1,783**
Percent to be applied*	**50.37%**	**8.41%**	**7.40%**	**33.82%**	**100.00%**

* = 898 / 1,783 = 50.37%

Company 6 – PNM General Utility Allocations

Direct Charge Allocations:

There are various employees of the general PNM Utility who work on projects for TNMP Texas. Such services are described in the Services Agreement between PNM and TNMP filed as a Class I transaction on October 9, 2006. To provide the ability to direct charge time spent on such activities, the company has devised allocators that move 100% of charges recorded with these allocators directly to the operating unit benefiting from their work.

The following Locations provide for 100% allocation:

- Location 192 – TNMP-Texas

Allocation Code 192 – TNMP-Texas

Location 192 is a part of the Services Agreement Allocation between PNM and TNMP. 100% of the costs charged to this location are allocated from PNM to TNMP Texas. This method of allocation allows us to provide a direct charge from the corporate level to TNMP Texas while still capturing the appropriate corporate home center that incurred those costs.

Allocation Code 174 - Massachusetts Method (Companies 1, 2)

Allocation Code 174 – Massachusetts Method (Companies 1, 2) is a part of the PNM Common Utility Allocation where expenses incurred by the general PNM Utility (Company 6) are equitably allocated to the operating units (Company 1 – PNM Electric, Company 2 – PNM Transmission)

Allocation rates are based on the Massachusetts Method. This method incorporates employee head count, gross margin (revenues less operating expenses), and net utility plant (plant in service less depreciation) amounts and calculates a composite average of all three.

The costs allocated to PNM Electric Distribution and Transmission, based on the Massachusetts Method, are related to engineering and technology support provided for safe transmission and distribution operations.

	PNM ELEC		PNM TRANS		
	001		002		TOTAL
Net Utility Balance*	2,123,842,072		1,893,269,623		**4,016,111,695**
	52.87%		**47.13%**		**100.00%**
Margin**	471,009,020		176,473,820		**647,482,840**
	72.74%		**27.26**		**100.00%**
Number of Employees***	700		79		**779**
	89.86%		**10.14%**		**100.00%**
Percent to be applied****	**71.82%**		**28.18%**		**100.00%**

* = $2,123,842,072 / $4,016,111,695 = 52.87%
** = $471,009,020 / $647,482,840 = 72.75%
*** = 700 / 779 = 89.86%
**** = (52.87% + 72.75% + 89.86%) / 300 = 71.82%

PNM Exhibit RNG – 7

Lead-Lag Study

Is contained in the following 145 pages.

PNM
Lead - Lag Study
Test Year Ending 6/30/26

Note: Our Services were performed and this Deliverable was prepared for the sole use and benefit of, and pursuant to a client relationship exclusively with, PNM Resources ("Client"). PwC is providing no opinion, attestation or other form of assurance and disclaims any contractual or other responsibility to others based on their access to or use of the Deliverable. Accordingly, the information in this Deliverable may not be relied upon by anyone other than Client.

PNM
Lead - Lag Study
Test Year Ending 6/30/26

Revenue Lag

Confidential Information for the sole
benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Revenue
Overview

The purpose of the lead-lag analysis for revenue is to determine the average time period between the period in which service is rendered to the customer and the date on which payment is received from the customer. The result of the weighted average lag analysis for revenue is 44.6 days.

Background:

PNM's revenue is comprised of the following primary sources:

- Electric Sales
- Transmission Revenue
- Wholesale
- Miscellaneous / Other Revenue

Of the sources listed above, the three primary drivers for the revenue lag are the Electric Sales, Transmission Revenue, and Wholesale. The other revenue sources, such as Miscellaneous and Other Revenues, include relatively immaterial fees and services such as meter moves and connection/disconnection fees.

For each of the primary drivers, the revenue lag can be segregated into three sub-categories:

- Meter Reading Lag
- Billing Lag
- Collection Lag

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **R-1**
Weighted Average Revenue Lag

	Revenue Type	Account #	Amount	Lag Days	Dollar-Days Lag
[a]	Electric Sales	440000-445000	$ 1,187,740,949	41.9	49,783,455,585
[b]	Transmission	456100	155,706,140	71.7	11,159,966,559
[c]	Wholesale	447100-447701	92,314,385	34.4	3,175,372,028
[d]	Other	450001-456300	30,424,682	41.9	1,275,232,467
	Total		$ 1,466,186,156		$ 65,394,026,639
	Weighted Average Days				44.6

[a] Represents total sales revenue per the P&L less the unbilled and interdepartmental accounts. Refer to TB tab Sum of **1's** for accounts used to ascertain total. Refer to tab R-2 for further details.

[b] Represents total transmission revenue per the P&L. Refer to TB tab Wheeling Revenue. Refer to tab T-1 for further details.

[c] Represents total revenue per the P&L from wholesale power sales and hedges (Long term, short term, firm requirements and trading). Refer to TB tab Sum of **2**'s for accounts used to ascertain total. Refer to tab P-1 for further details.

[d] Includes misc. revenue such as late charges and components of system revenue. Refer to TB tab Sum of 3's for accounts used to ascertain total.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-2**
Total Retail Sales Revenue Lag

	Lag Type	Lag Days
[a]	Meter Reading Lag	15.2
[b]	Billing Lag	4.4
[c]	Collection Lag	22.3
	Total Revenue Lag	41.9

[a] Industry Standard

[b] Refer to tab "R-3 Total Billing Lag" for more details.

[c] Refer to tab "R-4 Collection Lag Summary" for more details.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **T-1**
Total Transmission Sales Lag

	Lag Type	Lag Days
[a]	Meter Reading Lag	15.2
[b]	Billing Lag	19.4
[c]	Collection Lag	37.1
	Total Revenue Lag	71.7

[a] Industry Standard

[b] Refer to tab "T-2 Transmission Billing Lag" for more details.

[c] Refer to tab "T-3 Transmission Collection Lag " for more details.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **P-1**
Total Power Sales Lag

	Lag Type	Lag Days
[a]	Meter Reading Lag	6.1
[b]	Billing Lag	11.7
[c]	Collection Lag	16.6
	Total Revenue Lag	34.4

[a] Refer to tab "P1A" for more details.

[b] Refer to tab "P-2 Power Total Billing Lag" for more details.

[c] Refer to tab "P-3 Power Collection Lag Summary" for more details.

Confidential Information for the sole benefit and use of PwC's Client.

	Test Year 7/1/25 - 6/30/26 Consol Total	TB (IS)		
440000-Residential Sale	(545,268,768)	1		
442200-Commercial Sales	(446,193,669)	1		
442300-Industrial Sales	(173,564,966)	1		
444000-Public Street and Highway Lt	(6,674,388)	1		
445000-Oth Sales to Pub Authorities	(16,039,158)	1	**Sum of 1**	1,187,740,949
447000-Sale for Resale	-	2		
447300-Short-Term Sys Sales (All Oth)	(92,314,385)	2	**Sum of 2**	92,314,385
448100-Company Use Rev Stats	-	Immaterial		
448201-Unbilled Rev Residential	(2,206,776)	Included in Electric Sales		
448202-Unbilled Rev Commercial	(1,540,001)	Included in Electric Sales		
450001-Late Pay Chgs Elec Residential	(1,050,163)	3		
450002-Late Pay Chgs Elec Commercial	(277,256)	3		
450003-Late Pay Chgs Elec Industrial	(4,500)	3		
450004-Late Pay Chgs Elec St Light	745	3		
450005-Late Pay Chgs Elec Public Auth	(596)	3		
450007-Late Pay Chgs Elec Company Use	(0)	3		
451100-Misc Customer Revenue	(1,816,526)	3		
454000-Rent for Elec Property	(4,322,957)	3		
456000-Other Elec Revenues	(1,864,570)	3		
456100-Wheeling Revenue	(151,666,729)	Transmission Revenue		
456101-Contract Transmission Revenue	(6,747,290)	**A**		
456110-PNM Transmission Formula Rate	(4,039,411)	Transmission Revenue		
456300-Other Electric Rev Gas Plant	(11,081,207)	3		
456601-PNM Renewable Rider over/under	(7,995,266)	3		
456602-PNM Sky Blue over/under	182,129	3		
456603-PNM EE incentive	238,586	3		
456605-TOD Pilot lost revenue	(2,433,101)	3	**Sum of 3**	30,424,682

A Per inquiry with Todd Chenault, the 456101 account is to recognize the difference in revenue between a discounted present value calculation of revenue and what is collected monthly on a straight-line basis. It does not affect the invoicing at all, so it shouldn't be included in a comparison to invoiced revenue.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Revenue
Meter Reading Lag

The result of the Meter Reading Lag analysis for Sales was 15.2 days for Electric and Transmission sales and 6.1 days for Wholesale sales.

Background:

The meter reading lag represents the time from when the customer receives service to the day that the meter is read (end of service period). Because service is generally received over a period of time (i.e., a calendar month), the actual meter reading lag is calculated as the midpoint of the service period, assuming that service is received uniformly over the period.

Testing:

- *Electric Sales:* PNM assigns each of its meters into 21 cycles over the month, each of which is read approximately every 30 days. Based upon this methodology, the meter lag is calculated by dividing the number of days in the test period (365) by the applicable monthly midpoints factor (24) (12 months divided by 0.5). The result is 15.2 days.

- *Transmission:* Transmission bills are based on services provided within a calendar month. While transmission sales are provided for on the spot market daily, those sales are billed monthly to customers. It is assumed that the transmission sales are provided equally throughout the month. As such, the meter lag is calculated by summing the midpoint in each applicable test year month and dividing by the number of months (12). The result is 15.2 days.

- *Wholesale:* Wholesale bills are based on services provided within a calendar month. While wholesale sales are provided for on the spot market daily, those sales are billed monthly to customers. It is assumed that the wholesale sales are provided equally throughout the month. As such, the meter lag is calculated by summing the midpoint in each applicable test year month and dividing by the number of months (12). The result is 15.2 days, with the exception of sales with CAISO, which have a different meter reading schedule. Beginning in August 2018, PNM became a scheduling coordinator in the CAISO market which resulted in approximately $72M of revenue from CAISO in 2026. As part of this stream (included within Wholesale), CAISO meters are read every week. As a result, the weekly mid-point is 3.5 days for these customers. The CAISO and non-CAISO wholesale (monthly billing) lags were weighted based on 2026 revenue and combined. This resulted in weighted-average lag days of 6.1 for Wholesale.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **P-1A**

Meter Reading Lag- Power Sales Sections

Weighted-Average Meter Reading Lag:

Description	Amount	Lag days	Weighted Avg. Lag
CAISO	71,972,809	3.5	2.73
Non-CAISO	20,296,016	15.2	3.34
Total	92,268,826		6.1

Note: The industry average Meter Reading Lag days of 15.2 has been utilized for Non-CAISO customers given there has been no change in the process or customers in 2026. Meters are read weekly for CAISO customers and therefore the total Weighted Average lag days has been calculated on this basis by calculating the weekly mid-point and also based on the relative value of CAISO vs Non-CAISO Power Sales.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Revenue
Billing Lag

The results of the weighted average lag analysis for billing of Electric Sales, Transmission Sales and Wholesale were 4.4 days, 19.4 days, and 11.7 days, respectively.

Background:

The billing lag is the period from the meter reading (end of service period) date until the date that the customer is billed.

- *Electric Sales*: PNM has three different methods of billing its electric sales: traditional system billing, summary billing, and manual billing. System billing relates to those customers whose meter readings are downloaded into Banner (customer revenue billing system), which automatically performs the billing. Summary billed customers are customers with several meter locations. PNM provides a service to these customers whereby the individual bills for each location are accumulated until the bill date of the meter with the latest read date, at which time one bill is sent for all accounts related to the master account. Manual bills do not go through Banner, but instead are manually recorded in the GL and have manual invoices that are created on a monthly basis for select customers.

- *Transmission Revenue*: There are three types of transmission customers: Bilateral, Network and Point-to-Point customers, each with different billing schedules.

- *Wholesale Revenue:* Wholesale revenues are typically billed on a monthly basis, with the exception of sales with CAISO, which has a different billing schedule.

Testing:

- *Electric Sales*: Due to the difference between the three billing processes for electric sales, three approaches were taken to calculate the weighted average billing lag.

    - System Billing - The average billing lag days for system billing was calculated by subtracting the meter date from the billing date for each cycle within each month, and then calculating the average lag days for the population.

      Note: The meter date and billing date was agreed to the Daily Read Schedule obtained from Utility Accounting.

    - Summary Bills - The billing lag for the summary bills was calculated by first identifying the average lag for each customer by averaging the number of days between the meter date and billing date for each sub-account. The weighted average of the individual customer billing lags was then calculated to identify the full billing lag.

      Note: Of the $60.6M of summary bills, approximately 50.65% or $30.7M, was generated by 17 customers. As such, testing was focused on these customers, as adding additional customers to our sample would not have a significant impact on the percentage of total revenues tested since bills are sent a set number of days after meter reads generally across all customers.

Confidential Information for the sole
benefit and use of PwC's Client.

- Manual Bills – The average billing lag for manual bills was calculated by subtracting the meter date from the billing date for the five customers that have manual bills.

  Note: As the population is only comprised of five customers, 100% of the population was tested.

- The System Billing, Summary Billing and Manual Billing, billing lags were then multiplied by their respective sales revenue, summed and divided by total Electric Sales to yield the weighted average billing lag for Electric Sales.

- *Transmission Revenue*: The billing lag for transmission revenue was calculated by identifying the average lag for each customer type (bilateral, network services, and point-to-point) by averaging the number of days between the service end date and billing date for each customer. The weighted average of the individual customer billing lags by customer type, were then calculated and used to identify the full billing lag.

- *Wholesale Revenue*: The billing lag for wholesale revenue was calculated by identifying the average lag for each customer by averaging the number of days between the service end date and billing date for each customer. The weighted average of the individual customer billing lags was then calculated and used to identify the full billing lag. As such, testing was performed over CAISO and Non-CAISO wholesale as each revenue stream within the wholesale revenue has different billing schedule. The billing lags for CAISO and Non-CAISO were then multiplied by their respective sales revenue, summed and divided by total Wholesale sales to yield the weighted average billing lag for Wholesale Revenue.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3**
Billing Lag - Retail Sales Revenue

	Description	Amount	Billing Lag	Weighted Avg. Lag
[a]	System Bill	$ 976,467,692	1.5	1.2
[b]	Summary Bill	60,594,019	14.3	0.7
[c]	Manual Bill	150,679,238	19.3	2.4
	Total	$ 1,187,740,949		4.4

[a] Refer to tabs "R-3A System Bill Lag" and "R-3B(4) Retail Sales Recon" for more details.
[b] Refer to tab "R-3B Summary Bill Days" for more details.
[c] Refer to tab "R-3C Manual Bills" for more details.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3A**
System Revenue - Retail Billing Lag

		July-25			August-25			September-25		
Cycle		Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag
	1	6/26/2025	6/27/2025	1	7/28/2025	7/29/2025	1	8/26/2025	8/27/2025	1
	2	6/27/2025	6/30/2025	3	7/29/2025	7/30/2025	1	8/27/2025	8/28/2025	1
	3	6/30/2025	7/1/2025	1	7/30/2025	7/31/2025	1	8/28/2025	8/29/2025	1
	4	7/1/2025	7/2/2025	1	7/31/2025	8/1/2025	1	8/29/2025	9/2/2025	4
	5	7/2/2025	7/3/2025	1	8/1/2025	8/4/2025	3	9/2/2025	9/3/2025	1
	6	7/3/2025	7/7/2025	4	8/4/2025	8/5/2025	1	9/3/2025	9/4/2025	1
	7	7/7/2025	7/8/2025	1	8/5/2025	8/6/2025	1	9/4/2025	9/5/2025	1
	8	7/8/2025	7/9/2025	1	8/6/2025	8/7/2025	1	9/5/2025	9/8/2025	3
	9	7/9/2025	7/10/2025	1	8/7/2025	8/8/2025	1	9/8/2025	9/9/2025	1
	10	7/10/2025	7/11/2025	1	8/8/2025	8/11/2025	3	9/9/2025	9/10/2025	1
	11	7/11/2025	7/14/2025	3	8/11/2025	8/12/2025	1	9/10/2025	9/11/2025	1
	12	7/14/2025	7/15/2025	1	8/12/2025	8/13/2025	1	9/11/2025	9/12/2025	1
	13	7/15/2025	7/16/2025	1	8/13/2025	8/14/2025	1	9/12/2025	9/15/2025	3
	14	7/16/2025	7/17/2025	1	8/14/2025	8/15/2025	1	9/15/2025	9/16/2025	1
	15	7/17/2025	7/18/2025	1	8/15/2025	8/18/2025	3	9/16/2025	9/17/2025	1
	16	7/18/2025	7/21/2025	3	8/18/2025	8/19/2025	1	9/17/2025	9/18/2025	1
	17	7/19/2025	7/22/2025	3	8/19/2025	8/20/2025	1	9/19/2025	9/22/2025	3
	18	7/21/2025	7/23/2025	2	8/20/2025	8/21/2025	1	9/20/2025	9/23/2025	3
	19	7/22/2025	7/23/2025	1	8/21/2025	8/22/2025	1	9/22/2025	9/23/2025	1
	20	7/23/2025	7/24/2025	1	8/22/2025	8/25/2025	3	9/23/2025	9/24/2025	1
	21	7/25/2025	7/28/2025	3	8/25/2025	8/26/2025	1	9/24/2025	9/25/2025	1
Total				35			29			32
Average				1.7			1.4			1.5
		Average- Entire Period		1.5						

Note: Dates were agreed to meter read and billing schedules provided by Todd Chenault, Manager, Utility Accounting & Risk. (1 of 4)

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3A**
System Revenue - Retail Billing Lag

		October-25			November-25			December-25		
Cycle		Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag
1		9/25/2025	9/26/2025	1	10/27/2025	10/28/2025	1	11/25/2025	11/26/2025	1
2		9/26/2025	9/29/2025	3	10/28/2025	10/29/2025	1	11/26/2025	12/1/2025	5
3		9/29/2025	9/30/2025	1	10/29/2025	10/30/2025	1	12/1/2025	12/2/2025	1
4		9/30/2025	10/1/2025	1	10/30/2025	10/31/2025	1	12/2/2025	12/3/2025	1
5		10/1/2025	10/2/2025	1	10/31/2025	11/3/2025	3	12/3/2025	12/4/2025	1
6		10/2/2025	10/3/2025	1	11/3/2025	11/4/2025	1	12/4/2025	12/5/2025	1
7		10/3/2025	10/6/2025	3	11/4/2025	11/5/2025	1	12/5/2025	12/8/2025	3
8		10/6/2025	10/7/2025	1	11/5/2025	11/6/2025	1	12/8/2025	12/9/2025	1
9		10/7/2025	10/8/2025	1	11/6/2025	11/7/2025	1	12/9/2025	12/10/2025	1
10		10/8/2025	10/9/2025	1	11/7/2025	11/10/2025	3	12/10/2025	12/11/2025	1
11		10/9/2025	10/10/2025	1	11/10/2025	11/11/2025	1	12/11/2025	12/12/2025	1
12		10/10/2025	10/13/2025	3	11/11/2025	11/12/2025	1	12/12/2025	12/15/2025	3
13		10/13/2025	10/14/2025	1	11/12/2025	11/13/2025	1	12/13/2025	12/16/2025	3
14		10/14/2025	10/15/2025	1	11/13/2025	11/14/2025	1	12/15/2025	12/16/2025	1
15		10/15/2025	10/16/2025	1	11/14/2025	11/17/2025	3	12/16/2025	12/17/2025	1
16		10/17/2025	10/20/2025	3	11/17/2025	11/18/2025	1	12/17/2025	12/18/2025	1
17		10/20/2025	10/21/2025	1	11/18/2025	11/19/2025	1	12/18/2025	12/19/2025	1
18		10/21/2025	10/22/2025	1	11/19/2025	11/20/2025	1	12/19/2025	12/22/2025	3
19		10/22/2025	10/23/2025	1	11/20/2025	11/21/2025	1	12/22/2025	12/23/2025	1
20		10/23/2025	10/24/2025	1	11/21/2025	11/24/2025	3	12/23/2025	12/24/2025	1
21		10/24/2025	10/27/2025	3	11/24/2025	11/25/2025	1	12/24/2025	12/29/2025	5
Total				31			29			37
Average				1.5			1.4			1.8

Note: Dates were agreed to meter read and billing schedules provided by Todd Chenault, Manager, Utility Accounting & Risk. (2 of 4)

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3A**
System Revenue - Retail Billing Lag

		January-26			February-26			March-26		
Cycle		Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag
	1	12/29/2025	12/30/2025	1	1/28/2026	1/29/2026	1	2/26/2026	2/27/2026	1
	2	12/30/2025	12/31/2025	1	1/29/2026	1/30/2026	1	2/27/2026	3/2/2026	3
	3	12/31/2025	1/2/2026	2	1/30/2026	2/3/2026	4	3/2/2026	3/3/2026	1
	4	1/2/2026	1/5/2026	3	2/2/2026	2/3/2026	1	3/3/2026	3/4/2026	1
	5	1/5/2026	1/6/2026	1	2/3/2026	2/4/2026	1	3/4/2026	3/5/2026	1
	6	1/6/2026	1/7/2026	1	2/4/2026	2/5/2026	1	3/5/2026	3/6/2026	1
	7	1/7/2026	1/8/2026	1	2/5/2026	2/6/2026	1	3/6/2026	3/9/2026	3
	8	1/8/2026	1/9/2026	1	2/6/2026	2/9/2026	3	3/9/2026	3/10/2026	1
	9	1/9/2026	1/12/2026	3	2/9/2026	2/10/2026	1	3/10/2026	3/11/2026	1
	10	1/10/2026	1/13/2026	3	2/10/2026	2/11/2026	1	3/11/2026	3/12/2026	1
	11	1/12/2026	1/14/2026	2	2/11/2026	2/12/2026	1	3/12/2026	3/13/2026	1
	12	1/13/2026	1/15/2026	2	2/12/2026	2/13/2026	1	3/13/2026	3/16/2026	3
	13	1/14/2026	1/16/2026	2	2/13/2026	2/16/2026	3	3/16/2026	3/17/2026	1
	14	1/15/2026	1/16/2026	1	2/16/2026	2/17/2026	1	3/17/2026	3/18/2026	1
	15	1/16/2026	1/20/2026	4	2/17/2026	2/18/2026	1	3/18/2026	3/19/2026	1
	16	1/20/2026	1/21/2026	1	2/18/2026	2/19/2026	1	3/19/2026	3/20/2026	1
	17	1/21/2026	1/22/2026	1	2/19/2026	2/20/2026	1	3/20/2026	3/23/2026	3
	18	1/22/2026	1/23/2026	1	2/20/2026	2/23/2026	3	3/21/2026	3/24/2026	3
	19	1/23/2026	1/26/2026	3	2/23/2026	2/24/2026	1	3/23/2026	3/24/2026	1
	20	1/26/2026	1/27/2026	1	2/24/2026	2/25/2026	1	3/24/2026	3/25/2026	1
	21	1/27/2026	1/28/2026	1	2/25/2026	2/26/2026	1	3/25/2026	3/26/2026	1
Total				36			30			31
Average				1.7			1.4			1.5

Note: Dates were agreed to meter read and billing schedules provided by Todd Chenault, Manager, Utility Accounting & Risk. (3 of 4)

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3A**
System Revenue - Retail Billing Lag

		April-26			May-26			June-26		
Cycle		Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag	Read Date	Billing Date	Billing Lag
	1	3/26/2026	3/27/2026	1	4/27/2026	4/28/2026	1	5/27/2026	5/28/2026	1
	2	3/27/2026	3/30/2026	3	4/28/2026	4/29/2026	1	5/28/2026	5/29/2026	1
	3	3/30/2026	3/31/2026	1	4/29/2026	4/30/2026	1	5/29/2026	6/1/2026	3
	4	3/31/2026	4/1/2026	1	4/30/2026	5/1/2026	1	6/1/2026	6/2/2026	1
	5	4/1/2026	4/2/2026	1	5/1/2026	5/4/2026	3	6/2/2026	6/3/2026	1
	6	4/2/2026	4/3/2026	1	5/4/2026	5/5/2026	1	6/3/2026	6/4/2026	1
	7	4/3/2026	4/6/2026	3	5/5/2026	5/6/2026	1	6/4/2026	6/5/2026	1
	8	4/6/2026	4/7/2026	1	5/6/2026	5/7/2026	1	6/5/2026	6/8/2026	3
	9	4/7/2026	4/8/2026	1	5/7/2026	5/8/2026	1	6/8/2026	6/9/2026	1
	10	4/8/2026	4/9/2026	1	5/8/2026	5/11/2026	3	6/9/2026	6/10/2026	1
	11	4/9/2026	4/10/2026	1	5/11/2026	5/12/2026	1	6/10/2026	6/11/2026	1
	12	4/10/2026	4/13/2026	3	5/12/2026	5/13/2026	1	6/11/2026	6/12/2026	1
	13	4/13/2026	4/14/2026	1	5/13/2026	5/14/2026	1	6/12/2026	6/15/2026	3
	14	4/14/2026	4/15/2026	1	5/14/2026	5/15/2026	1	6/15/2026	6/16/2026	1
	15	4/15/2026	4/16/2026	1	5/15/2026	5/18/2026	3	6/16/2026	6/17/2026	1
	16	4/17/2026	4/20/2026	3	5/18/2026	5/19/2026	1	6/17/2026	6/18/2026	1
	17	4/20/2026	4/21/2026	1	5/19/2026	5/20/2026	1	6/19/2026	6/22/2026	3
	18	4/21/2026	4/22/2026	1	5/20/2026	5/21/2026	1	6/20/2026	6/23/2026	3
	19	4/22/2026	4/23/2026	1	5/21/2026	5/22/2026	1	6/22/2026	6/23/2026	1
	20	4/23/2026	4/24/2026	1	5/22/2026	5/26/2026	4	6/23/2026	6/24/2026	1
	21	4/24/2026	4/27/2026	3	5/26/2026	5/27/2026	1	6/24/2026	6/26/2026	2
Total				31			30			32
Average				1.5			1.4			1.5

Note: Dates were agreed to meter read and billing schedules provided by Todd Chenault, Manager, Utility Accounting & Risk. (4 of 4)

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3B**
Summary Billing Accounts- Billing Lag

		Total		
Line No.	Customer Name	Lag [a]	Dollar Sales [a]	Dollar-Day Lag
1	CNM - CENTRAL NEW MEXICO COMMUNITY COLLEGI	18.0	3,722,427	66,863,834
2	CITY OF SANTA FE	10.7	3,404,939	36,422,888
3	CITY OF RIO RANCHO	20.3	3,394,434	68,788,407
4	LOVELACE SANDIA HEALTH SYSTEM	10.9	2,920,634	31,980,593
5	SANTA FE PUBLIC SCHOOLS	9.5	1,973,319	18,724,609
6	ISLETA HOTEL CONVENTION CENTER	9.0	1,940,827	17,383,788
7	CURIA NEW MEXICO	10.4	1,792,752	18,633,755
8	COMCAST	13.5	1,573,454	21,185,771
9	RIO RANCHO CA	18.3	1,550,187	28,426,021
10	LOS LUNAS SCHOOLS	20.2	1,520,382	30,689,383
11	CITY OF ALAMOGORDO	16.2	1,244,371	20,131,217
12	CITY OF RIO RANCHO	18.8	1,128,950	21,222,165
13	NEW MEXICO HIGHLANDS	6.6	1,022,263	6,786,424
14	BERNALILLO PUBLIC SCHOOLS	9.7	996,167	9,711,775
15	BLAKES LOTABURGER	15.5	946,351	14,661,963
16	CITY OF DEMING	19.5	788,407.68	15,365,034
17	DEMING PUBLIC SCHOOLS	16.8	769,819.19	12,956,899
	Total		30,689,686	439,934,529
	Weighted Average Lag Days			14.3

[a] Refer to tab "R-3B(2) Summary Billing Lag" for further details.

Note: A total of 17 summary bill customers were selected for testing to arrive at over 50% coverage. As such, testing was focused on these customers as adding additional customers to our sample would not have a significant impact on the percentage of total revenues tested.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3B(2)**

Summary Billing Accounts- Billing Lag

MBIL #	MASTER CUSTOMER NAME	TOTAL AMOUNT	READ_DATE	BILL_DATE	Lead Days
113695 Average	CNM - CENTRAL NEW MEXICO COMMUNITY COLLEGE	$ 3,722,427			18.0
111024 Average	CITY OF SANTA FE	$ 3,404,939			10.7
101590 Average	CITY OF RIO RANCHO	$ 3,394,434			20.3
107344 Average	LOVELACE SANDIA HEALTH SYSTEM	$ 2,920,634			10.9
111955 Average	SANTA FE PUBLIC SCHOOLS	$ 1,973,319			9.5
106163 Average	ISLETA HOTEL CONVENTION CENTER	$ 1,940,827			9.0
110602 Average	CURIA NEW MEXICO	$ 1,792,752			10.4
103354 Average	COMCAST	$ 1,573,454			13.5
114715 Average	RIO RANCHO CA	$ 1,550,187			18.3
101880 Average	LOS LUNAS SCHOOLS	$ 1,520,382			20.2
111145 Average	CITY OF ALAMOGORDO	$ 1,244,371			16.2
101990 Average	CITY OF RIO RANCHO	$ 1,128,950			18.8
101310 Average	NEW MEXICO HIGHLANDS	$ 1,022,263			6.6
104868 Average	BERNALILLO PUBLIC SCHOOLS	$ 996,167			9.7
102360 Average	BLAKES LOTABURGER	$ 946,351			15.5
102660 Average	CITY OF DEMING	$ 788,408			19.5
110814 Average	DEMING PUBLIC SCHOOLS	$ 769,819			16.8

Detail provided by Todd Chenault, Manager, Utility Accounting & Risk.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3B(3)**
Summary Billing Accounts- Billing Lag
Summary List

MBIL#	Master Customer Name	Total_REV	% of REV	
113695	CNM - CENTRAL NEW MEXICO COMMUNITY COLLE	3,722,427	6.14%	
111024	CITY OF SANTA FE	3,404,939	5.62%	
101590	CITY OF RIO RANCHO	3,394,434	5.60%	
107344	LOVELACE SANDIA HEALTH SYSTEM	2,920,634	4.82%	
111955	SANTA FE PUBLIC SCHOOLS	1,973,319	3.26%	
106163	ISLETA HOTEL CONVENTION CENTER	1,940,827	3.20%	
110602	CURIA NEW MEXICO	1,792,752	2.96%	
103354	COMCAST	1,573,454	2.60%	
114715	RIO RANCHO CA	1,550,187	2.56%	
101880	LOS LUNAS SCHOOLS	1,520,382	2.51%	
111145	CITY OF ALAMOGORDO	1,244,371	2.05%	
101990	CITY OF RIO RANCHO	1,128,950	1.86%	
101310	NEW MEXICO HIGHLANDS	1,022,263	1.69%	
104868	BERNALILLO PUBLIC SCHOOLS	996,167	1.64%	
102360	BLAKES LOTABURGER	946,351	1.56%	
102660	CITY OF DEMING	788,408	1.30%	
110814	DEMING PUBLIC SCHOOLS	769,819	1.27%	50.65%
113365		745,543	1.23%	
105711		729,315	1.20%	
111687		700,317	1.16%	
108307		656,599	1.08%	
102450		652,997	1.08%	
101440		641,263	1.06%	
104837		565,476	0.93%	
114295		475,942	0.79%	
104654		453,269	0.75%	
101450		430,060	0.71%	
107679		413,674	0.68%	
114565		402,334	0.66%	
100670		394,364	0.65%	
109317		392,539	0.65%	
105224		390,085	0.64%	
112765		388,776	0.64%	
105651		372,840	0.62%	
113995		365,767	0.60%	
100260		363,463	0.60%	
100340		349,003	0.58%	
105284		344,703	0.57%	
108157		339,656	0.56%	
109344		336,027	0.55%	
109306		333,870	0.55%	
109792		331,554	0.55%	
101250		310,151	0.51%	
109003		307,070	0.51%	
101600		305,427	0.50%	
112495		304,248	0.50%	
111837		301,083	0.50%	
112915		294,370	0.49%	
102520		292,846	0.48%	
104827		279,983	0.46%	
103782		276,192	0.46%	
107254		273,317	0.45%	
113635		273,117	0.45%	
102530		271,712	0.45%	
109670		259,423	0.43%	
109315		258,977	0.43%	
108552		246,175	0.41%	
113515		237,781	0.39%	
113875		233,855	0.39%	
113935		229,236	0.38%	
113485		226,138	0.37%	
111895		225,867	0.37%	
107524		218,828	0.36%	
109153		214,526	0.35%	
113305		210,115	0.35%	
102440		207,670	0.34%	
107675		202,731	0.33%	
105891		201,006	0.33%	
100060		190,532	0.31%	
106223		187,743	0.31%	
102430		186,892	0.31%	
111175		185,358	0.31%	
109789		182,311	0.30%	
105375		177,340	0.29%	
111387		176,531	0.29%	
100250		171,036	0.28%	
109732		166,746	0.28%	
104866		165,902	0.27%	
105316		164,686	0.27%	
106496		159,540	0.26%	
112255		158,573	0.26%	

Confidential Information for the sole benefit and use of PwC's Client.

101410	157,054	0.26%
113395	153,575	0.25%
108367	153,347	0.25%
109313	153,321	0.25%
114535	150,921	0.25%
104826	150,224	0.25%
105835	149,971	0.25%
104892	149,174	0.25%
112165	147,464	0.24%
110512	140,060	0.23%
111235	138,987	0.23%
109790	138,021	0.23%
108337	128,098	0.21%
112225	127,893	0.21%
111415	127,179	0.21%
109373	123,720	0.20%
104810	121,453	0.20%
110029	121,273	0.20%
109548	115,067	0.19%
106316	114,226	0.19%
104982	113,497	0.19%
102630	113,399	0.19%
114325	109,872	0.18%
114925	109,035	0.18%
107525	108,281	0.18%
100150	106,693	0.18%
113845	105,657	0.17%
101740	103,720	0.17%
114055	101,953	0.17%
112226	100,786	0.17%
102650	97,433	0.16%
109288	96,495	0.16%
109389	90,614	0.15%
110756	89,654	0.15%
109270	84,210	0.14%
108853	83,324	0.14%
112195	80,527	0.13%
109518	79,917	0.13%
106562	77,814	0.13%
111715	77,766	0.13%
100510	75,712	0.12%
101510	74,771	0.12%
105254	74,120	0.12%
109285	73,459	0.12%
114625	71,905	0.12%
113185	71,557	0.12%
109304	71,014	0.12%
114685	70,084	0.12%
110964	69,575	0.11%
109374	68,969	0.11%
106713	65,882	0.11%
105072	65,876	0.11%
111596	64,205	0.11%
101820	63,641	0.11%
102240	63,394	0.10%
106043	62,554	0.10%
111388	59,275	0.10%
113035	59,263	0.10%
108913	57,953	0.10%
109296	55,438	0.09%
111838	55,129	0.09%
109758	55,108	0.09%
100660	54,740	0.09%
112015	54,566	0.09%
107284	53,664	0.09%
109271	52,480	0.09%
103660	50,903	0.08%
114805	49,316	0.08%
109262	48,007	0.08%
109272	47,835	0.08%
109393	47,493	0.08%
114265	45,989	0.08%
111025	45,163	0.07%
110272	44,550	0.07%
111745	43,347	0.07%
112285	43,059	0.07%
110482	42,012	0.07%
101130	40,840	0.07%
101800	40,636	0.07%
110934	40,570	0.07%
109273	40,105	0.07%
106315	39,336	0.06%
113155	38,635	0.06%
105042	36,268	0.06%
109760	35,716	0.06%
111386	35,227	0.06%
109316	33,699	0.06%
115045	33,247	0.05%

112645	32,282	0.05%
102460	31,649	0.05%
106526	31,020	0.05%
102480	30,223	0.05%
106374	29,550	0.05%
113815	29,326	0.05%
109394	29,047	0.05%
100080	28,440	0.05%
110632	28,007	0.05%
108644	27,782	0.05%
102400	26,975	0.04%
109275	26,917	0.04%
104876	26,760	0.04%
104836	26,544	0.04%
101430	26,430	0.04%
100780	26,241	0.04%
112435	26,232	0.04%
111956	25,739	0.04%
108097	25,689	0.04%
109250	25,522	0.04%
114985	25,431	0.04%
113065	24,902	0.04%
108613	24,717	0.04%
105621	24,419	0.04%
111835	24,324	0.04%
108553	23,441	0.04%
110210	23,010	0.04%
112795	22,871	0.04%
109269	22,414	0.04%
109247	22,366	0.04%
111625	22,291	0.04%
109310	22,264	0.04%
102590	21,874	0.04%
109392	21,795	0.04%
112975	21,604	0.04%
108646	21,465	0.04%
111296	20,324	0.03%
114775	19,809	0.03%
109390	19,403	0.03%
113575	19,154	0.03%
113725	19,075	0.03%
109274	18,868	0.03%
113965	18,788	0.03%
112945	18,754	0.03%
114895	18,723	0.03%
112465	18,697	0.03%
109352	17,961	0.03%
108187	16,857	0.03%
110452	16,745	0.03%
113215	16,713	0.03%
102190	16,712	0.03%
109248	16,195	0.03%
112855	16,110	0.03%
109254	16,028	0.03%
109821	15,266	0.03%
113425	14,922	0.02%
114355	14,659	0.02%
105863	14,619	0.02%
115015	14,539	0.02%
100740	14,281	0.02%
100980	14,213	0.02%
101280	14,075	0.02%
111865	13,973	0.02%
112675	13,972	0.02%
111565	13,540	0.02%
113275	13,442	0.02%
109671	13,353	0.02%
111595	12,966	0.02%
106832	12,515	0.02%
100860	12,458	0.02%
114385	11,924	0.02%
111535	11,647	0.02%
101720	11,516	0.02%
100990	11,121	0.02%
109381	10,665	0.02%
106772	10,646	0.02%
112885	10,443	0.02%
115075	10,352	0.02%
100420	10,290	0.02%
109384	10,025	0.02%
107615	10,011	0.02%
109368	9,885	0.02%
112045	9,881	0.02%
109397	9,737	0.02%
108586	9,495	0.02%
114145	9,432	0.02%
114025	9,297	0.02%
109127	9,037	0.01%

111567	8,709	0.01%
109125	8,626	0.01%
110454	8,604	0.01%
101340	8,432	0.01%
110904	8,302	0.01%
112555	7,879	0.01%
104623	7,581	0.01%
109669	7,573	0.01%
108643	7,485	0.01%
112046	7,334	0.01%
111445	7,319	0.01%
111927	7,295	0.01%
111685	7,061	0.01%
108585	7,043	0.01%
114595	6,991	0.01%
101030	6,969	0.01%
101210	6,834	0.01%
111896	6,784	0.01%
111325	6,751	0.01%
108069	6,733	0.01%
102050	6,696	0.01%
106744	6,659	0.01%
109388	6,615	0.01%
113905	6,503	0.01%
112105	6,141	0.01%
100950	6,117	0.01%
114445	6,042	0.01%
100610	5,938	0.01%
102110	5,920	0.01%
102600	5,756	0.01%
109347	5,715	0.01%
101020	5,714	0.01%
109341	5,666	0.01%
111205	5,661	0.01%
114655	5,645	0.01%
114085	5,642	0.01%
109244	5,524	0.01%
101700	5,515	0.01%
111686	5,377	0.01%
102830	5,347	0.01%
109249	5,287	0.01%
101010	5,230	0.01%
111566	5,220	0.01%
102060	5,203	0.01%
112075	5,174	0.01%
109365	5,100	0.01%
109266	5,021	0.01%
109251	5,014	0.01%
109356	4,915	0.01%
102770	4,694	0.01%
101610	4,617	0.01%
111985	4,611	0.01%
109380	4,462	0.01%
109391	4,381	0.01%
114955	4,184	0.01%
109355	4,005	0.01%
100940	3,913	0.01%
114505	3,885	0.01%
109279	3,883	0.01%
109033	3,821	0.01%
114475	3,733	0.01%
110273	3,625	0.01%
107676	3,623	0.01%
109401	3,572	0.01%
114835	3,559	0.01%
114115	3,554	0.01%
109297	3,328	0.01%
100140	2,940	0.00%
101330	2,857	0.00%
108247	2,727	0.00%
101660	2,696	0.00%
102220	2,671	0.00%
101620	2,648	0.00%
111475	2,616	0.00%
111897	2,615	0.00%
100130	2,587	0.00%
113125	2,445	0.00%
112345	2,399	0.00%
111898	2,377	0.00%
109321	2,362	0.00%
109358	2,319	0.00%
102080	2,314	0.00%
109335	2,305	0.00%
109293	2,285	0.00%
100160	2,215	0.00%
102790	2,123	0.00%
111505	2,053	0.00%
109246	1,989	0.00%

101260	1,973	0.00%
104821	1,937	0.00%
102260	1,894	0.00%
109324	1,876	0.00%
109281	1,876	0.00%
109323	1,838	0.00%
108973	1,773	0.00%
109291	1,400	0.00%
109308	1,355	0.00%
114205	1,208	0.00%
109289	1,057	0.00%
108673	1,004	0.00%
109282	829	0.00%
109259	786	0.00%
109331	482	0.00%
105435	289	0.00%
113005	-	0.00%
104848	-	0.00%
109268	-	0.00%
109402	-	0.00%
109818	-	0.00%
113755	-	0.00%
101630	-	0.00%
110246	-	0.00%
114235	-	0.00%
109287	-	0.00%
114745	-	0.00%
109820	-	0.00%
	60,594,019	100.00%

PNM Lead / Lag Study **R-3B(4)**
Retail Sales Reconciliation

System Bill Revenues	$ 976,467,692	
Summary Bill Revenues	60,594,019	a
Revenues per Banner	1,037,061,711	
Manual Bills	150,679,238	b
Total Revenues	1,187,740,949	
Electric Sales Revenue per GL	1,187,740,949	
Variance	-	c
	0.0%	

a Relates to the summary bills. Refer to Schedule R-3B Summary Bill Days for calculation of billing lag for summary bills.

b Relates to revenues from Intel, Freeport McMoran, Solar Direct, Bueno Foods and Greater Kudu. Refer to schedule R-3C for testing of billing lag for manual bills.

c Note that remaining difference between the population provided and the TB is immaterial and would not have an immaterial impact on the lead lag procedures.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-3C**
Manual Bills - Billing Lag

Line No.	Counterparty	Month	Meter Date	Bill Date	Lead Days	Balance (excluding GRT & Franchise Taxes)	Dollar Days
1	Greater Kudu, LLC (Facebook)	Jul-2025	7/31/2025	8/20/2025	20.0	5,240,654	104,813,072
2	Greater Kudu, LLC (Facebook)	Aug-2025	8/31/2025	9/26/2025	26.0	5,286,172	137,440,466
3	Greater Kudu, LLC (Facebook)	Sep-2025	9/30/2025	10/28/2025	28.0	6,622,037	185,417,031
4	Greater Kudu, LLC (Facebook)	Oct-2025	10/31/2025	11/24/2025	24.0	7,381,895	177,165,472
5	Greater Kudu, LLC (Facebook)	Nov-2025	11/30/2025	12/30/2025	30.0	6,934,018	208,020,550
6	Greater Kudu, LLC (Facebook)	Dec-2025	12/31/2025	1/20/2026	20.0	7,376,444	147,528,890
7	Greater Kudu, LLC (Facebook)	Jan-2026	1/31/2026	2/26/2026	26.0	7,553,950	196,402,701
8	Greater Kudu, LLC (Facebook)	Feb-2026	2/28/2026	3/30/2026	30.0	7,837,263	235,117,899
9	Greater Kudu, LLC (Facebook)	Mar-2026	3/31/2026	4/28/2026	28.0	8,646,486	242,101,606
10	Greater Kudu, LLC (Facebook)	Apr-2026	4/30/2026	5/27/2026	27.0	8,282,585	223,629,801
11	Greater Kudu, LLC (Facebook)	May-2026	5/31/2026	6/22/2026	22.0	9,607,558	211,366,277
12	Greater Kudu, LLC (Facebook)	Jun-2026	6/30/2026	7/22/2026	22.0	9,794,866	215,487,042
				Subtotal - Facebook		90,563,928	2,284,490,808
				Facebook Weighted Average Lead Days			**25.2**
13	Freeport-McMoRan	Jul-2025	7/31/2025	8/6/2025	6.0	2,710,834	16,265,006
14	Freeport-McMoRan	Aug-2025	8/31/2025	9/3/2025	3.0	1,360,041	4,080,122
15	Freeport-McMoRan	Sep-2025	9/30/2025	10/6/2025	6.0	2,065,247	12,391,485
16	Freeport-McMoRan	Oct-2025	10/31/2025	11/4/2025	4.0	1,585,870	6,343,481
17	Freeport-McMoRan	Nov-2025	11/30/2025	12/3/2025	3.0	1,591,061	4,773,183
18	Freeport-McMoRan	Dec-2025	12/31/2025	1/7/2026	7.0	1,005,816	7,040,714
19	Freeport-McMoRan	Jan-2026	1/31/2026	2/13/2026	13.0	1,468,028	19,084,359
20	Freeport-McMoRan	Feb-2026	2/28/2026	3/6/2026	6.0	910,098	5,460,588
21	Freeport-McMoRan	Mar-2026	3/31/2026	4/6/2026	6.0	1,073,555	6,441,329
22	Freeport-McMoRan	Apr-2026	4/30/2026	5/7/2026	7.0	950,261	6,651,825
23	Freeport-McMoRan	May-2026	5/31/2026	6/2/2026	2.0	951,475	1,902,950
24	Freeport-McMoRan	Jun-2026	6/30/2026	7/6/2026	6.0	1,583,780	9,502,681
				Subtotal - Freeport		17,256,066	99,937,723
				Freeport Weighted Average Lead Days			**5.79**
25	Solar Direct	Jul-2025	7/31/2025	8/18/2025	18.0	(366,275)	(6,592,958)
26	Solar Direct	Aug-2025	8/31/2025	9/11/2025	11.0	(362,124)	(3,983,367)
27	Solar Direct	Sep-2025	9/30/2025	10/15/2025	15.0	(277,969)	(4,169,539)
28	Solar Direct	Oct-2025	10/31/2025	11/12/2025	12.0	(331,805)	(3,981,665)
29	Solar Direct	Nov-2025	11/30/2025	1/5/2026	36.0	(264,634)	(9,526,827)
30	Solar Direct	Dec-2025	12/31/2025	1/22/2026	22.0	(258,080)	(5,677,761)
31	Solar Direct	Jan-2026	1/31/2026	2/12/2026	12.0	(151,330)	(1,815,956)
32	Solar Direct	Feb-2026	2/28/2026	3/16/2026	16.0	(147,520)	(2,360,325)
33	Solar Direct	Mar-2026	3/31/2026	4/13/2026	13.0	(213,627)	(2,777,146)
34	Solar Direct	Apr-2026	4/30/2026	6/3/2026	34.0	(123,619)	(4,203,045)
35	Solar Direct	May-2026	5/31/2026	6/9/2026	9.0	(183,203)	(1,648,825)
36	Solar Direct	Jun-2026	6/30/2026	7/14/2026	14.0	(172,294)	(2,412,113)
				Subtotal - Solar Direct		(2,852,481)	(49,149,526)
				Solar Direct Weighted Average Lead Days			**17.2**
37	Intel	Jul-2025	7/21/2025	7/28/2025	7.0	4,280,150	29,961,053
38	Intel	Aug-2025	8/20/2025	9/3/2025	14.0	4,544,066	63,616,923
39	Intel	Sep-2025	9/20/2025	10/3/2025	13.0	4,392,182	57,098,368
40	Intel	Oct-2025	10/21/2025	11/3/2025	13.0	4,359,508	56,673,610
41	Intel	Nov-2025	11/19/2025	12/2/2025	13.0	4,014,947	52,194,311
42	Intel	Dec-2025	12/19/2025	12/27/2025	8.0	3,270,497	26,163,975
43	Intel	Jan-2026	1/21/2026	2/9/2026	19.0	2,829,102	53,752,939
44	Intel	Feb-2026	2/20/2026	3/16/2026	24.0	2,371,396	56,913,504
45	Intel	Mar-2026	3/21/2026	4/1/2026	11.0	3,415,155	37,566,700
46	Intel	Apr-2026	4/21/2026	4/30/2026	9.0	3,498,365	31,485,282
47	Intel	May-2026	5/20/2026	5/26/2026	6.0	3,493,882	20,963,291
48	Intel	Jun-2026	6/20/2026	7/6/2026	16.0	4,212,671	67,402,734
				Subtotal - Intel		44,681,921	553,792,692
				Intel Weighted Average Lead Days			**12.4**
49	Bueno Foods	Jul-2025	7/17/2025	7/31/2025	14.0	90,466	1,266,528
50	Bueno Foods	Aug-2025	8/15/2025	9/15/2025	31.0	108,834	3,373,857
51	Bueno Foods	Sep-2025	9/16/2025	10/6/2025	20.0	120,248	2,404,953
52	Bueno Foods	Oct-2025	10/15/2025	10/27/2025	12.0	105,258	1,263,096
53	Bueno Foods	Nov-2025	11/14/2025	12/23/2025	39.0	87,591	3,416,040
54	Bueno Foods	Dec-2025	12/16/2025	12/30/2025	14.0	82,075	1,149,050
55	Bueno Foods	Jan-2026	1/16/2026	2/26/2026	41.0	65,032	2,666,317
56	Bueno Foods	Feb-2026	2/17/2026	3/9/2026	20.0	72,011	1,440,217
57	Bueno Foods	Mar-2026	3/18/2026	3/25/2026	7.0	69,509	486,563
58	Bueno Foods	Apr-2026	4/15/2026	4/30/2026	15.0	71,632	1,074,487
59	Bueno Foods	May-2026	5/15/2026	6/3/2026	19.0	74,786	1,420,929
60	Bueno Foods	Jun-2026	6/16/2026	6/26/2026	10.0	82,362	823,621
				Subtotal - Bueno Foods		1,029,804	20,785,658
				Bueno Foods Weighted Average Lead Days			**20.2**
				Grand Total Manual Bills		**150,679,238**	**2,909,857,355**
				Total Manual Bill Weighted Lead Days			**19.3**

Note: This data was pulled from the Banner system and obtained from Todd Chenault, Manager, Utililty Accounting & Risk. Refer to R-3B(4) for reconciliation of Banner to Trial balance.

PNM Lead / Lag Study **T-2**
Billing Lag- Transmission Revenue

	Description	Revenue Amount	Billing Lag	Weighted Avg. Lag
[a]	Bilateral	$ 5,979,657	23.9	0.8
[b]	Point to Point	132,576,567	18.5	14.4
[c]	Network	32,206,394	22.2	4.2
[d]	Other	-	-	-
[e]	Total	$ 170,762,618		19.4

[a] Represents total Bilateral Sales per the detail at tab "T- 2B Transmission Detail". Refer to tab "T-2A Transmission Billing" for more details.

[b] Represents total Point to Point Sales per the detail at tab "T-2B Transmission Detail". Refer to tab "T-2A Transmission Billing" for more details.

[c] Represents total Network Sales per the detail at tab "T- 2B Transmission Detail". Refer to tab "T-2A Transmission Billing" for more details.

[d] Represents total 'Other' Transmission Sales per the detail at tab "T- 2B Transmission Detail". It is noted that this category Transmission Revenue includes accounting adjustments which are non-recurring in nature and immaterial for purposes of the lead lag study. As such, this category is not factored into the study, as any lead/lag would not be representative of future transmission revenue transactions. Refer to tab "T-2A Transmission Billing" for more details.

[e] Represents total Wheeling Revenue per revenue per the P&L, refer to tab "TB".

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **T-2A**
Transmission Sales Average Lead Days

		Month	Year	Service Date		Bill Date	Lead Days	Amount	Dollar Days
	Bilateral								
1	City of Farmington	July	2025	7/1/2025	7/31/2025	8/14/2025	14.0	5,138	71,926
2	City of Farmington	November	2025	11/1/2025	11/30/2025	12/11/2025	11.0	5,138	56,513
3	City of Farmington	February	2026	2/1/2026	2/28/2026	3/14/2026	14.0	5,138	71,926
4	Western Area Power Administration	August	2025	8/1/2025	8/31/2025	9/23/2025	23.0	491,319	11,300,332
5	Western Area Power Administration	January	2026	1/1/2026	1/31/2026	2/17/2026	17.0	380,272	6,464,619
6	Western Area Power Administration	April	2026	4/1/2026	4/30/2026	5/14/2026	14.0	298,383	4,177,366
7	West Connect/OATI	July	2025	7/1/2025	7/31/2025	9/16/2025	47.0	200,374	9,417,566
8	West Connect/OATI	October	2025	10/1/2025	10/31/2025	12/5/2025	35.0	51,041	1,786,443
9	West Connect/OATI	March	2026	3/1/2026	3/31/2026	5/8/2026	38.0	72,325	2,748,334
							Total Bilateral	**1,509,126**	**36,095,024**
									23.9
	Point-to-Point								
10	Aragonne Wind LLC	April	2026	4/1/2026	4/30/2026	5/14/2026	14.0	974,666	13,645,328
11	Broadview Energy LLC	July	2025	7/1/2025	7/31/2025	8/18/2025	18.0	609,521	10,971,381
12	El Cabo Wind LLC	January	2026	1/1/2026	1/31/2026	2/17/2026	17.0	1,336,729	22,724,400
13	Grady Wind Energy Center LLC	September	2025	9/1/2025	9/30/2025	10/14/2025	14.0	950,525	13,307,351
14	Grady Wind Energy Center LLC	December	2025	12/1/2025	12/31/2025	1/16/2026	16.0	907,704	14,523,264
15	Grady Wind Energy Center LLC	May	2026	5/1/2026	5/31/2026	6/19/2026	19.0	911,164	17,312,116
16	Clines Corner Wind Farm LLC	August	2025	8/1/2025	8/31/2025	9/24/2025	24.0	1,139,838	27,356,112
17	Red Cloud Wind LLC	March	2026	3/1/2026	3/31/2026	4/21/2026	21.0	1,158,272	24,323,712
18	El Paso Electric Company	August	2025	8/1/2025	8/31/2025	9/24/2025	24.0	654,781	15,714,748
19	Guzman Power Markets	May	2026	5/1/2026	5/31/2026	6/19/2026	19.0	261,335	4,965,364
20	MAG Energy Solutions INC.	July	2025	7/1/2025	7/31/2025	8/18/2025	18.0	234,703	4,224,661
21	Tucson Electric Power Company	October	2025	10/1/2025	10/31/2025	11/17/2025	17.0	474,604	8,068,266
22	Tenaska Power Services Co.	January	2026	1/1/2026	1/31/2026	2/17/2026	17.0	168,705	2,867,978
23	Duran Mesa LLC	March	2026	3/1/2026	3/31/2026	4/21/2026	21.0	339,521	7,129,939
							Total Point-to-Point	**10,122,069**	**187,134,622**
									18.5
	Network								
24	City of Gallup	July	2025	7/1/2025	7/31/2025	8/25/2025	25.0	234,501	5,862,526
25	City of Gallup	February	2026	2/1/2026	2/28/2026	3/23/2026	23.0	111,687	2,568,791
26	Pueblo of Acoma Utility Authority	August	2025	8/1/2025	8/31/2025	9/26/2025	26.0	44,683	1,161,755
27	CRSP Energy Management and Marketing Office	August	2025	8/1/2025	8/31/2025	9/26/2025	26.0	512,840	13,333,845
28	CRSP Energy Management and Marketing Office	November	2025	11/1/2025	11/30/2025	12/19/2025	19.0	413,668	7,859,688
29	CRSP Energy Management and Marketing Office	January	2026	1/1/2026	1/31/2026	2/23/2026	23.0	365,281	8,401,452
30	CRSP Energy Management and Marketing Office	May	2026	5/1/2026	5/31/2026	6/22/2026	22.0	331,726	7,297,971
31	Kit Carson Electric Cooperative	September	2025	9/1/2025	9/30/2025	10/28/2025	28.0	258,734	7,244,546
32	The Incorporated County of Los Alamos	April	2026	4/1/2026	4/30/2026	5/26/2026	26.0	178,306	4,635,961
33	Navajo Tribal Utility Authority	March	2026	3/1/2026	3/31/2026	4/24/2026	24.0	109,297	2,623,139
34	Tri-State Generation and Transmission Association, Inc.	October	2025	10/1/2025	10/31/2025	11/20/2025	20.0	2,441,263	48,825,257
35	Tri-State Generation and Transmission Association, Inc.	December	2025	12/1/2025	12/31/2025	1/23/2026	23.0	1,334,558	30,694,831
							Total Network Services	**6,336,543**	**140,509,761**
									22.2

a Note: For Network Transmission Revenue, each month the budgeted revenue amount is recorded and the following month a true-up is made for the actual revenue amount (i.e, a budget of July revenue is recorded in July, any difference between the actual invoice and the budget is recorded in August). As such, the amounts by counterparty per month above will not agree with the invoice selected. However, the differences will be immaterial.

Confidential Information for the sole benefit and use of PwC's Client.

Transmission Revenue July 2025-June2026
Amounts represent final total billed amount to each counterparty, including taxes and EIM charges.

Type		Counterparty	7/1/2025		8/1/2025		9/1/2025		10/1/2025		11/1/2025		12/1/2025		1/1/2026		2/1/2026		3/1/2026		4/1/2026		5/1/2026		6/1/2026	Total
Bilateral	Bilateral	COF	5,137.56	[x]	5,137.56		5,137.56		5,137.56		5,137.56	[x]	5,137.56		5,137.56		5,137.56	[x]	5,137.56		5,137.56		5,137.56		5,137.56	**61,650.72**
WAPA	Bilateral	WAPA	465,553.89		491,318.77	[x]	403,216.16		416,330.45		369,262.01		418,061.97		380,271.69	[x]	381,420.43		351,887.56		298,383.27	[x]	293,531.96		351,330.00	**4,620,568.16**
West Connect	Bilateral	OATI	67,685.77		183,008.77		200,373.74	[x]	249,211.80		109,547.84		51,041.24	[x]	78,587.91		50,475.09		109,006.92		66,619.18		72,324.57	[x]	59,555.29	**1,297,438.12**
		Total Other	**538,377.22**		**679,465.10**		**608,727.46**		**670,679.81**		**483,947.41**		**474,240.77**		**463,997.16**		**437,033.08**		**466,032.04**		**370,140.01**		**370,994.09**		**416,022.85**	**5,979,657.00**
LT PTP	PTP	AW1	962,762.32		962,762.32		962,762.33		962,762.32		962,762.32		962,762.32		1,000,566.71		986,556.79		3,622,166.47		974,666.26	[x]	996,679.67		1,074,798.78	**14,432,008.61**
LT PTP	PTP	BEJN	782,296.70		804,553.85		794,112.77		788,031.82		787,193.59		773,172.75		772,047.79		738,452.28		765,275.75		745,712.58		758,319.86		848,589.75	**9,357,759.49**
LT PTP	PTP	BEKW	609,034.86	[x]	627,499.32		615,645.32		605,912.47		615,921.67		602,593.86		605,167.18		583,670.12		595,009.63		583,540.10		591,673.35		659,573.54	**7,295,241.42**
LT PTP	PTP	CABO	1,339,273.41		1,493,501.41		1,376,979.27		1,822,526.58		1,512,333.74		1,557,475.58		1,308,382.64	[x]	1,287,958.97		1,265,309.63		1,215,200.36		1,225,241.38		1,357,941.04	**16,762,124.01**
LT PTP	PTP	EPEC	534,613.91		519,283.01		509,713.19		507,362.39		506,348.82		510,927.14		507,104.69		504,260.04		503,798.20		501,887.84		507,391.73		556,346.05	**6,169,037.01**
LT PTP	PTP	GWEC	944,642.94		960,698.20		950,525.10	[x]	953,620.38		945,732.25		907,703.97	[x]	922,002.05		893,830.32		916,574.47		896,677.88		911,164.01	[x]	1,017,018.70	**11,220,190.27**
LT PTP	PTP	HLMW	212,584.37		212,584.37		212,584.37		212,866.91		212,584.38		212,584.38		234,452.02		224,965.81		1,469,703.55		218,546.89		229,917.94		226,900.70	**3,880,275.69**
LT PTP	PTP	LRED	167,928.27		167,928.27		167,928.27		167,928.27		167,928.27		167,928.27		167,928.27		167,928.27		136,388.84		167,928.27		167,928.27		182,700.74	**1,998,372.28**
LT PTP	PTP	AEPC	203,585.60		218,054.61		199,041.81		196,953.22		190,723.19		181,317.60		177,298.38		176,686.45		184,535.01		180,471.99		183,325.22		199,378.92	**2,291,372.00**
LT PTP	PTP	CCWF	1,048,111.61		1,125,054.05	[x]	1,007,994.26		1,362,387.47		1,367,890.31		1,147,689.40		927,466.67		968,306.71		876,184.99		854,087.41		867,716.35		874,449.73	**12,427,338.96**
LT PTP	PTP	DMW	312,907.94		335,732.40		282,396.68		348,301.16		394,294.72		360,134.05		252,674.13		275,492.06		237,275.89		236,055.83		247,650.96		229,469.87	**3,512,385.69**
LT PTP	PTP	RCW	1,136,106.04		1,161,107.58		1,190,277.41		1,153,124.79		1,344,308.21		1,203,626.59		1,197,179.97		1,152,566.98		1,151,690.56	[x]	1,105,623.51		1,120,545.73		1,182,545.39	**14,098,702.76**
LT PTP	PTP	TLW	733,266.83		824,213.08		709,183.16		975,664.45		1,047,512.13		898,114.43		679,779.79		687,687.22		602,178.92		593,665.51		615,431.47		593,407.41	**8,960,104.40**
LT PTP	PTP	SRP	832,485.43		835,437.04		837,200.70		838,649.44		830,396.77		830,225.40		829,686.67		829,686.67		828,531.85		829,823.73		847,161.95		933,583.18	**10,102,868.83**
LT PTP	PTP	GPM	152,342.45		157,816.66		135,924.33		158,954.58		145,098.66		149,231.04		125,640.93		118,142.24		103,672.23		115,750.06		121,170.38		142,570.03	**1,626,313.59**
		Total LT PTP	**9,971,942.68**		**10,406,226.17**		**9,952,268.97**		**11,055,046.25**		**11,031,029.03**		**10,465,486.78**		**9,707,377.89**		**9,596,190.93**		**13,258,295.99**		**9,219,638.22**		**9,391,318.27**		**10,079,273.83**	**124,134,095.01**
ST PTP	PTP	ATOP	-		-		-		738.92		-		-		9,670.33		-		(340.99)		(2,119.83)		-		-	**7,948.43**
ST PTP	PTP	APS	-		-		-		-		-		-		-		-		-		-		-		-	**-**
ST PTP	PTP	BEJN	972.63		-		4,538.94		497.12		583.58		10.81		7,337.95		16,869.73		1,091.51		3,360.98		2,161.40		-	**37,424.65**
ST PTP	PTP	BEKW	486.32		-		4,430.88		1,880.42		1,567.02		10.81		4,193.12		6,116.77		345.82		3,004.35		216.14		-	**22,251.65**
ST PTP	PTP	DYNP	668.40		-		-		26,343.63		-		-		58,310.12		6,474.17		58.16		1,749.01		9,002.20		-	**102,605.69**
ST PTP	PTP	EEMU	57.70		-		-		-		-		-		-		-		-		-		-		-	**57.70**
ST PTP	PTP	CABO	7,208.27		2,193.82		-		30,897.21		30,367.67		77,053.91		28,346.76		54,683.42		38,083.87		17,962.17		48,826.03		28,310.86	**363,933.99**
ST PTP	PTP	EPEC	150,398.09		135,498.15	[x]	865.00		-		86,578.28		1,430.87		4,486.80		-		14,656.53		4,972.11		46,135.95		102,836.94	**547,858.72**
ST PTP	PTP	GPM	87,968.99		49,548.44		21,738.21		69,526.09		74,261.00		6,625.84		95,324.43		28,437.67		80,742.33		156,846.57		140,164.58	[x]	112,589.79	**923,773.94**
ST PTP	PTP	GWEC	-		-		-		821.33		10,839.42		-		-		-		-		-		-		-	**11,660.75**
ST PTP	PTP	MAG	234,703.41	[x]	237,094.50		229,312.44		-		6,774.00		-		212.03		-		-		2,443.08		809.69		-	**711,349.15**
ST PTP	PTP	MEAI	-		-		-		-		-		-		-		-		-		4.20		-		-	**4.20**
ST PTP	PTP	NVPM	-		-		-		-		-		-		-		-		-		-		11.56		-	**11.56**
ST PTP	PTP	PPMI	-		-		-		-		3,760.00		-		-		336.62		-		139.28		-		-	**4,235.90**
ST PTP	PTP	REMC	6,245.01		19,678.34		443.13		20,305.87		-		685.41		-		77,884.31		-		-		174.47		-	**125,416.54**
ST PTP	PTP	CORP	-		(27,482.50)		-		43,269.90		7,002.61		-		-		-		-		-		-		-	**22,790.01**
ST PTP	PTP	SRP	-		-		-		30,269.30		-		-		-		-		-		-		-		1,837.24	**32,106.54**
ST PTP	PTP	TEA	-		-		-		-		-		-		2,814.65		-		-		-		34.61		25.18	**2,874.44**
ST PTP	PTP	TEMU	-		-		-		-		-		-		-		-		-		-		4,428.43		-	**4,428.43**
ST PTP	PTP	TEPM	-		17,223.30		-		474,603.91	[x]	309,914.61		-		-		345.82		24,898.18		-		-		2,796.67	**829,782.49**
ST PTP	PTP	TNSK	9,970.21		-		2.32		229,530.08		70,710.68		30,728.32		168,704.59	[x]	230,462.67		299,324.96		331,116.50		104,334.76		101,747.78	**1,576,632.87**
ST PTP	PTP	TSGT	-		480.41		-		1,246.20		28.76		1,817.58		2,964.51		-		1,417.95		769.60		-		-	**8,725.01**
ST PTP	PTP	WRGS	-		-		-		-		-		-		-		-		-		-		-		20,516.13	**20,516.13**
ST PTP	PTP	CCWF	6,754.38		14,783.97		14,189.60		59,665.45		83,592.15		122,000.23		132,958.53		111,031.12		138,880.76		146,802.29		69,132.38		30,615.23	**930,406.09**
ST PTP	PTP	DMW	4,765.89		6,224.84		8,267.36		14,092.33		35,879.24		94,247.84		75,346.40		62,118.64		102,245.03	[x]	109,593.79		38,710.67		9,135.19	**560,627.22**
ST PTP	PTP	RCW	-		-		-		-		-		-		-		36,052.15		6,581.46		-		-		-	**42,633.61**
ST PTP	PTP	TLW	16,523.90		19,279.69		15,637.73		78,502.05		186,831.42		294,458.33		223,586.02		127,749.55		199,183.82		205,743.67		99,305.53		85,614.47	**1,552,416.18**
		Total ST PTP	**526,723.20**		**474,522.96**		**299,425.61**		**1,082,189.81**		**908,690.44**		**629,069.95**		**814,256.24**		**758,562.64**		**907,169.39**		**982,387.77**		**563,448.40**		**496,025.48**	**8,442,471.89**
NITSA	Network	COG	234,501.02	[x]	284,461.46		237,706.38		210,228.19		197,524.53		194,494.71		114,633.92		111,686.58	[x]	85,755.85		103,335.37		93,013.81		123,163.63	**1,990,505.45**
NITSA	Network	ACOMA	37,460.54		44,682.87	[x]	26,120.43		16,676.73		(4,650.48)		(7,527.23)		(6,218.50)		10,033.90		10,798.06		8,513.06		(17,796.83)		11,893.02	**129,985.57**
NITSA	Network	JAN	22,171.13		23,949.86		7,209.92		19,166.83		14,633.75		21,549.76		20,862.74		18,039.90		11,855.84		14,411.08		16,810.54		18,301.74	**208,963.09**
NITSA	Network	KAFB	476,600.35		512,840.21	[x]	431,630.11		448,876.07		413,667.77	[x]	407,674.59		365,280.52	[x]	339,825.79		327,945.64		306,644.93		331,725.94	[x]	314,733.78	**4,677,445.70**
NITSA	Network	KCEC	342,705.98		339,855.66		258,733.77	[x]	328,455.14		319,944.05		278,629.82		215,168.71		238,243.88		210,291.35		221,128.60		202,255.49		200,507.90	**3,155,920.35**
NITSA	Network	LAC	361,270.79		403,586.84		304,977.79		387,739.79		356,549.53		345,448.04		239,883.99		193,927.68		196,737.98		178,306.20	[x]	220,960.46		240,309.31	**3,429,698.40**
NITSA	Network	NTUA	164,413.08		192,152.57		166,000.55		176,166.05		161,260.93		156,525.42		131,502.48		124,714.58		109,297.47	[x]	107,801.61		113,754.70		114,876.50	**1,718,465.94**
NITSA	Network	TSGT	1,310,484.08		2,279,012.91		2,207,423.63		2,441,262.83	[x]	1,905,407.07		1,334,557.87	[x]	1,161,611.29		943,828.24		633,385.95		680,760.11		930,329.74		1,067,345.77	**16,895,409.49**
		Total NITSA	**2,949,606.97**		**4,080,542.38**		**3,639,802.58**		**4,028,571.63**		**3,364,337.15**		**2,731,352.98**		**2,242,725.15**		**1,980,300.55**		**1,586,068.14**		**1,620,900.96**		**1,891,053.85**		**2,091,131.65**	**32,206,393.99**
		Total Transmission Revenue	**13,986,650.07**		**15,640,756.61**		**14,500,224.62**		**16,836,487.50**		**15,788,004.03**		**14,300,150.48**		**13,228,356.44**		**12,772,087.20**		**16,217,565.56**		**12,193,066.96**		**12,216,814.61**		**13,082,453.81**	**170,762,617.89**

G/L Account

241000	(285,191)	(298,469)	(304,393)	(274,047)	(287,022)	(156,084)	(363,731)	(271,673)	(248,805)	(249,127)	(231,146)	(242,787)	(3,212,476)	
456100	(12,959,316)	(12,836,461)	(13,074,362)	(12,384,606)	(12,817,171)	(13,077,069)	(12,682,854)	(12,989,078)	(12,422,541)	(16,169,732)	(12,080,283)	(11,891,622)	(155,385,096)	
555000	(845,910)	(755,330)	(2,049,832)	(1,614,374)	(3,455,160)	(2,087,314)	(1,293,564)	137,513	(25,483)	335,097	208,382	14,228	(11,431,747)	
236000	(22,090)	(23,218)	(23,675)	(21,338)	(22,436)	(136,848)	96,526	(21,044)	(19,297)	(19,311)	(17,915)	(18,823)	(249,469)	
	(14,112,507)	(13,913,478)	(15,452,262)	(14,294,365)	(16,581,790)	(15,457,315)	(14,243,623)	(13,144,283)	(12,716,126)	(16,103,073)	(12,120,962)	(12,139,004)	**(170,278,787)**	**Total per TB, including tax and EIM**

Reconciliation by Category:

Bilateral	5,979,657
PTP	132,576,567
Network	32,206,394
Other	-
Total Above	**170,762,618**

Total per GL **(170,278,787)**

[x] Selections from which sampling has been performed. Refer to T-2A for details.

Note: Detail Listing above provided by Todd Chenault, Utilities Accounting

A Per discussion with Todd Chenault, there isn't a way to only pull by account number from the trial balance and have it equal the transmission revenue, since the tax and expense account numbers have many different items coded to them. Therefore, see the reconciliation which includes the other JE IDs that get the two sources to reconcile.

A Other JE IDs

XMSNSTREST	(4,039,411)	
XMSNSTRACT	2,344,564	(1,694,847)
319527	(2,609,709)	
XMSNLOSSES	3,810,333	1,200,624
		(170,773,010) Total Revenue per "collection lag 7 - xmsn rev by customer by month"
		10,392 Variance

PNM Lead / Lag Study **P-2**
Billing Lag - Power Sales Sections

	Counterparty	Month	Invoice #	Service Period		Invoice Date	Lead Days	Balance	Dollar Days
	CAISO								
1	CAISO - California ISO	Jul-25	2025081231-71	7/1/2025	7/31/2025	8/12/2025	12.0	650,388	7,804,660
2	CAISO - California ISO	Jul-25	2025081231-71	7/1/2025	7/31/2025	8/12/2025	12.0	665,288	7,983,461
3	CAISO - California ISO	Aug-25	2025081931-71	8/1/2025	8/7/2025	8/19/2025	12.0	869,433	10,433,194
4	CAISO - California ISO	Aug-25	2025081931-71	8/1/2025	8/7/2025	8/19/2025	12.0	1,065,667	12,788,009
5	CAISO - California ISO	Aug-25	2025082631-71	8/8/2025	8/14/2025	8/26/2025	12.0	910,979	10,931,753
6	CAISO - California ISO	Aug-25	2025082631-71	8/8/2025	8/14/2025	8/26/2025	12.0	933,206	11,198,476
7	CAISO - California ISO	Aug-25	2025090232-72	8/15/2025	8/20/2025	9/2/2025	13.0	596,253	7,751,284
8	CAISO - California ISO	Aug-25	2025090232-72	8/15/2025	8/20/2025	9/2/2025	13.0	739,516	9,613,712
9	CAISO - California ISO	Aug-25	2025090931-72	8/21/2025	8/27/2025	9/9/2025	13.0	180,820	2,350,666
10	CAISO - California ISO	Sep-25	2025091631-72	9/1/2025	9/4/2025	9/16/2025	12.0	426,672	5,120,064
11	CAISO - California ISO	Sep-25	2025092331-72	9/5/2025	9/11/2025	9/23/2025	12.0	280,988	3,371,860
12	CAISO - California ISO	Sep-25	2025093032-73	9/12/2025	9/18/2025	9/30/2025	12.0	148,167	1,778,003
13	CAISO - California ISO	Oct-25	2025101431-73	10/1/2025	10/2/2025	10/14/2025	12.0	593,054	7,116,643
14	CAISO - California ISO	Oct-25	2025102131-73	10/3/2025	10/9/2025	10/21/2025	12.0	686,603	8,239,232
15	CAISO - California ISO	Oct-25	2025102831-74	10/10/2025	10/16/2025	10/28/2025	12.0	796,428	9,557,134
16	CAISO - California ISO	Oct-25	2025110431-74	10/17/2025	10/23/2025	11/4/2025	12.0	970,525	11,646,297
17	CAISO - California ISO	Oct-25	2025111131-74	10/24/2025	10/30/2025	11/11/2025	12.0	596,440	7,157,279
18	CAISO - California ISO	Nov-25	2025111832-74	11/1/2025	11/6/2025	11/18/2025	12.0	514,273	6,171,273
19	CAISO - California ISO	Nov-25	2025112531-74	11/7/2025	11/13/2025	11/25/2025	12.0	627,471	7,529,649
20	CAISO - California ISO	Nov-25	2025120231-75	11/14/2025	11/18/2025	12/2/2025	14.0	569,500	7,972,999
21	CAISO - California ISO	Nov-25	2025120931-75	11/19/2025	11/25/2025	12/9/2025	14.0	317,169	4,440,363
22	CAISO - California ISO	Dec-25	2025121631-75	12/1/2025	12/4/2025	12/16/2025	12.0	503,732	6,044,780
23	CAISO - California ISO	Dec-25	2025122331-75	12/5/2025	12/11/2025	12/23/2025	12.0	881,596	10,579,156
24	CAISO - California ISO	Dec-25	2025123031-75	12/12/2025	12/17/2025	12/30/2025	13.0	689,709	8,966,217
25	CAISO - California ISO	Dec-25	2026010631-76	12/18/2025	12/23/2025	1/6/2026	14.0	743,056	10,402,777
26	CAISO - California ISO	Jan-26	2026011331-76	1/1/2026	1/1/2026	1/13/2026	12.0	695,070	8,340,839
27	CAISO - California ISO	Jan-26	2026012031-76	1/2/2026	1/7/2026	1/20/2026	13.0	422,418	5,491,428
28	CAISO - California ISO	Jan-26	2026012731-76	1/8/2026	1/14/2026	1/27/2026	13.0	350,893	4,561,608
29	CAISO - California ISO	Jan-26	2026020331-76	1/15/2026	1/22/2026	2/3/2026	12.0	741,004	8,892,048
30	CAISO - California ISO	Jan-26	2026021031-76	1/23/2026	1/29/2026	2/10/2026	12.0	639,949	7,679,385
31	CAISO - California ISO	Feb-26	2026021731-77	2/1/2026	2/4/2026	2/17/2026	13.0	453,844	5,899,966
32	CAISO - California ISO	Feb-26	2026022431-77	2/5/2026	2/11/2026	2/24/2026	13.0	544,185	7,074,407
33	CAISO - California ISO	Feb-26	2026030331-77	2/12/2026	2/19/2026	3/3/2026	12.0	666,942	8,003,307
34	CAISO - California ISO	May-26	2026060931-80	5/21/2026	5/28/2026	6/9/2026	12.0	223,833	2,685,996
35	CAISO - California ISO	Jun-26	2026061631-80	6/1/2026	6/4/2026	6/16/2026	12.0	168,159	2,017,905
36	CAISO - California ISO	Jun-26	2026062331-81	6/5/2026	6/11/2026	6/23/2026	12.0	192,122	2,305,462
37	CAISO - California ISO	Jun-26	2026070131-81	6/12/2026	6/18/2026	7/1/2026	13.0	546,217	7,100,827
							Total CAISO	**21,601,568**	**267,002,120**
									12.4
	Purchase Sales - Regular								
38	GPM - Guzman Energy, LLC	Jul-25	PNM072025	7/1/2025	7/31/2025	8/7/2025	7.0	662,775	4,639,425
39	CEI - Citigroup Energy Inc.	Aug-25	15261250-2	8/1/2025	8/31/2025	9/18/2025	18.0	602,366	10,842,588
40	CEI - Citigroup Energy Inc.	Jul-25	15093333-2	7/1/2025	7/31/2025	8/14/2025	14.0	499,427	6,991,978
41	GPM - Guzman Energy, LLC	Aug-25	PNM082025	8/1/2025	8/31/2025	9/3/2025	3.0	357,640	1,072,920
42	ATOP - Altop Energy Trading LLC	Aug-25	ALT-1412	8/1/2025	8/31/2025	9/8/2025	8.0	303,568	2,428,544
43	P66T - Phillips 66 Energy Trading LLC.	Jul-25	102025	7/1/2025	7/31/2025	8/7/2025	7.0	264,775	1,853,425
44	P66T - Phillips 66 Energy Trading LLC.	Aug-25	102111	8/1/2025	8/31/2025	9/9/2025	9.0	173,050	1,557,450
45	MSCG - Morgan Stanley Capital Group, Inc.	Jul-25	2440246-1	7/1/2025	7/31/2025	8/1/2025	1.0	133,048	133,048
46	MSCG - Morgan Stanley Capital Group, Inc.	Aug-25	2448606-1	8/1/2025	8/31/2025	9/1/2025	1.0	123,781	123,781
47	GPM - Guzman Energy, LLC	Jul-25	PNM072025	7/1/2025	7/31/2025	8/7/2025	7.0	107,193	750,352
48	MCPI - Macquarie Energy, LLC	Aug-25	POWI00101475	8/1/2025	8/31/2025	9/2/2025	2.0	61,580	123,160
49	SRPM - Salt River Project	Jul-25	200007481	7/1/2025	7/31/2025	8/11/2025	11.0	52,306	575,366
50	PAC - PacifiCorp	Aug-25	345639	8/1/2025	8/31/2025	9/3/2025	3.0	44,325	132,975
51	MSCG - Morgan Stanley Capital Group, Inc.	Jul-25	2440246-1	7/1/2025	7/31/2025	8/1/2025	1.0	38,470	38,470
52	TEA - The Energy Authority	Jul-25	145358	7/1/2025	7/31/2025	8/8/2025	8.0	28,671	229,368
53	CAP - Central Arizona Water Conservation Distri	Sep-25	82824	9/1/2025	9/30/2025	10/10/2025	10.0	4,500	45,000
54	GPM - Guzman Energy, LLC	Nov-25	145	11/1/2025	11/30/2025	12/10/2025	10.0	57,600	576,000
55	REMC - Rainbow Energy Marketing Corporation	Nov-25	199	11/1/2025	11/30/2025	12/10/2025	10.0	45,000	450,000
56	REMC - Rainbow Energy Marketing Corporation	Nov-25	199	11/1/2025	11/30/2025	12/10/2025	10.0	30,400	304,000
57	MAG - MAG Energy Solutions	Oct-25	45	10/1/2025	10/31/2025	11/10/2025	10.0	30,000	300,000
58	EEMU - CP Energy Marketing (US) Inc.	Oct-25	106566	10/1/2025	10/31/2025	11/18/2025	18.0	29,250	526,500
59	ATOP - Altop Energy Trading LLC	Oct-25	17	10/1/2025	10/31/2025	11/10/2025	10.0	28,786	287,860
60	P66T - Phillips 66 Energy Trading LLC	Oct-25	102302	10/1/2025	10/31/2025	11/10/2025	10.0	28,320	283,200
61	TEMC - TransAlta Energy Marketing (US) Inc.	Nov-25	158	11/1/2025	11/30/2025	12/10/2025	10.0	26,850	268,500
62	TNSK - Tenaska Power Services Co.	Nov-25	PNM00000135	11/1/2025	11/30/2025	12/11/2025	11.0	26,250	288,750
63	MSCG - Morgan Stanley Capital Group, Inc.	Nov-25	148	11/1/2025	11/30/2025	12/10/2025	10.0	23,960	239,600
64	CAP - Central Arizona Water Conservation Distri	Nov-25	136	11/1/2025	11/30/2025	12/10/2025	10.0	23,100	231,000
65	PAC - PacifiCorp	Nov-25	347718	11/1/2025	11/30/2025	12/8/2025	8.0	22,000	176,000
66	CAP - Central Arizona Water Conservation Distri	Nov-25	136	11/1/2025	11/30/2025	12/10/2025	10.0	20,160	201,600
67	EEMU - CP Energy Marketing (US) Inc.	Nov-25	106611	11/1/2025	11/30/2025	12/4/2025	4.0	20,000	80,000
68	GPM - Guzman Energy, LLC	Nov-25	145	11/1/2025	11/30/2025	12/10/2025	10.0	18,560	185,600
69	ATOP - Altop Energy Trading LLC	Oct-25	17	10/1/2025	10/31/2025	11/10/2025	10.0	18,500	185,000
70	APS - Arizona Public Service Company	Mar-26	835	3/1/2026	3/31/2026	4/10/2026	10.0	87,096	870,960
71	CALP - Calpine Energy Services, L.P.	Jan-26	150990	1/1/2026	1/31/2026	2/10/2026	10.0	72,000	720,000
72	UMPA - Utah Municipal Power Agency	Jan-26	515	1/1/2026	1/31/2026	2/10/2026	10.0	58,400	584,000
73	CONC - ConocoPhillips Company	May-26	1184	5/1/2026	5/31/2026	6/10/2026	10.0	39,504	395,040
74	SRPM - Salt River Project	May-26	200008269	5/1/2026	5/31/2026	6/11/2026	11.0	39,008	429,088
75	BPEC - BP Energy Company	May-26	1179	5/1/2026	5/31/2026	6/10/2026	10.0	38,704	387,040
76	TEA - The Energy Authority	May-26	1171	5/1/2026	5/31/2026	6/10/2026	10.0	38,400	384,000
77	BPEC - BP Energy Company	May-26	1179	5/1/2026	5/31/2026	6/10/2026	10.0	38,000	380,000
78	TNSK - Tenaska Power Service Co.	Jan-26	523	1/1/2026	1/31/2026	2/10/2026	10.0	36,875	368,750
79	ATOP - Altop Energy Trading LLC	May-26	1176	5/1/2026	5/31/2026	6/10/2026	10.0	36,800	368,000
80	CAP - Central Arizona Water Conservation Distri	Jan-26	494	1/1/2026	1/31/2026	2/10/2026	10.0	35,000	350,000
81	TEA - The Energy Authority	May-26	1171	5/1/2026	5/31/2026	6/10/2026	10.0	34,400	344,000
82	CONC - ConocoPhillips Company	Mar-26	810	3/1/2026	3/31/2026	4/10/2026	10.0	31,672	316,720
83	TEPM - Tucson Electric Power	Jan-26	513	1/1/2026	1/31/2026	2/10/2026	10.0	31,450	314,500
84	MEAI - Mercuria Energy America, Inc.	May-26	1197	5/1/2026	5/31/2026	6/10/2026	10.0	31,008	310,080
85	EEMU - CP Energy Marketing, Inc.	Mar-26	816	3/1/2026	3/31/2026	4/10/2026	10.0	29,600	296,000
86	APS - Arizona Public Service Company	May-26	15252	5/1/2026	5/31/2026	6/9/2026	9.0	29,535	265,815
87	EEMU - CP Energy Marketing (US) Inc.	Jan-26	106895	1/1/2026	1/31/2026	2/20/2026	20.0	28,490	569,800
88	APS - Arizona Public Service Company	Mar-26	835	3/1/2026	3/31/2026	4/10/2026	10.0	28,256	282,560
89	GPM - Guzman Energy LLC	Jan-26	501	1/1/2026	1/31/2026	2/10/2026	10.0	28,000	280,000
90	CEI - Citigroup Energy Inc.	Mar-26	809	3/1/2026	3/31/2026	4/10/2026	10.0	27,400	274,000
91	DYNP - Dynasty Power Inc	May-26	1187	5/1/2026	5/31/2026	6/10/2026	10.0	25,200	252,000
92	EEMU - CP Energy Marketing, Inc.	Mar-26	816	3/1/2026	3/31/2026	4/10/2026	10.0	24,800	248,000
93	EEMU - CP Energy Marketing, Inc.	Mar-26	816	3/1/2026	3/31/2026	4/10/2026	10.0	24,675	246,750
94	CEI - Citigroup Energy Inc.	Mar-26	809	3/1/2026	3/31/2026	4/10/2026	10.0	24,600	246,000
95	TEA - The Energy Authority	May-26	1171	5/1/2026	5/31/2026	6/10/2026	10.0	20,560	205,600
96	P66T - Phillips 66 Energy Trading	May-26	1168	5/1/2026	5/31/2026	6/10/2026	10.0	18,760	187,600
97	DYNP - Dynasty Power Inc	May-26	1187	5/1/2026	5/31/2026	6/10/2026	10.0	16,306	163,060
98	EEMU - CP Energy Marketing, Inc.	Mar-26	816	3/1/2026	3/31/2026	4/10/2026	10.0	15,736	157,360
99	MCPI - Macquarie Energy, LLC	May-26	1196	5/1/2026	5/31/2026	6/10/2026	10.0	14,400	144,000
100	TEA - The Energy Authority	May-26	1171	5/1/2026	5/31/2026	6/10/2026	10.0	13,908	139,080
101	MAG - MAG Energy Solutions	Apr-26	978	4/1/2026	4/30/2026	5/10/2026	10.0	13,200	132,000
102	APS - Arizona Public Service Company	May-26	15252	5/1/2026	5/31/2026	6/9/2026	9.0	11,770	105,930
103	APS - Arizona Public Service Company	Jan-26	14774	1/1/2026	1/31/2026	2/11/2026	11.0	11,250	123,750
						TOTAL		**4,960,974**	**46,962,943**
									9.5

Weighted-Average Calculation:

Type	Amount	Lag days	Weighted Avg. Lag
CAISO	71,972,809	12.4	9.6
Non-CAISO	20,296,016	9.5	2.1
	92,268,826		**11.7**

Note: As total population was approximately 1909 transactions, 66 samples were selected for to obtain an overall confidence level of 90%.

A N/A - per Rochelle Benally, Utility Accountant, the corresponding bank statement for June sales is not available as they have noto received the bank statement for July. Additionally, this payment could not be traced in the PS Disbursement file as of 7.31.2026.

Confidential Information for the sole benefit and use of PwC's Client.

PNM P-4

Billing Lag - Power Sales

Counterparty	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
AEPC - Arizona Electric Power Co-operative	(27,015)	(17,172)	(21,484)	(5,774)	(68,141)	(55,426)	(39,759)	(12,557)	(12,969)	(10,882)	(7,483)	(22,436)	(301,098)
APS - Arizona Public Service Company	(167,325)	(180,322)	(78,210)	(56,819)	(67,584)	(164,172)	(105,223) [X]	(41,617)	(357,016) [X]	(106,029)	(67,298) [X]	(13,935)	(1,405,550)
ARON - J. Aron and Company	(16,800)												(16,800)
ATOP - Altop Energy	(68,900)	(321,647) [X]	(2,750)	(69,835) [X]	(19,355)		(37,950)	(8,775)	(34,635)	(45,668)	(259,274) [X]	(80,776)	(949,565)
AVRN - Avangrid Renewables, LLC	(7,800)	(56,800)	(53,200)									(22,900)	(140,700)
AZPS - Arizona Public Service Company		(1,524)		(70)	(555)	(1,171)	(107)		(796)	(21)		(314)	(4,559)
BHP - Black Hills Power	(17,850)			(40,000)	(2,826)	(16,200)		(8,240)	(14,433)		(1,141)		(100,690)
BPEC - BP Energy Company	(88,200)		(11,400)	(24,000)	(4,000)	(1,050)	(11,000)	(32,600)	(98,628)	(10,468)	(168,084) [X]	(74,722)	(524,151)
BRTM01 - Brookfield Energy Marketing LP												(39,340)	(39,340)
CALP- Calpine Energy Solutions					(1,695)		(72,505) [X]	(18,800)					(93,000)
CAP - Central Arizona Water Conservation District	(34,150)	(1,300)	(13,090) [X]	(71,300)	(54,530) [X]	(65,800)	(54,500) [X]	(37,630)		(1,008)	(7,760)	(19,592)	(360,660)
CCG - Constellation Energy Generation, LLC		(46,441)							(53,220)		(95,054)	(20,400)	(215,115)
CECO - CECO Environmental									(60)	(175)	(875)	(1,170)	(2,280)
CEI - Citigroup Energy Inc.	(499,427) [X]	(602,366) [X]	(206,907)	(12,800)	(9,000)		(13,700)	(59,000)	(241,060) [X]	(22,400)	(75,320)	(365,271)	(2,107,251)
CONC - ConocoPhillips Company	(900)	(2,315)	(10,200)	(225)	(2,581)	(700)	(13,375)	(570)	(31,672) [X]	(2,323)	(74,887) [X]	(11,452)	(151,200)
CORP - Shell Energy North America (US), L.P.								(23,072)	(63,600)	(16,820)	(47,076)	(72,392)	(222,960)
CRSPM - Western Area Power Administration - CRSF	(48,810)	(35,100)	(255,540)	(54,592)	(3,340)	(21,225)	(9,464)	(10,290)	(23,070)				(461,431)
DEAA				(1,378)	(1,015)			(141)	(766)				(3,299)
DRWE									(35,000)		(114,728)		(149,728)
DYNP - Dynasty Power Inc	(243,755)	(229,086)	(98,805)	(59,301)	(24,386)	(29,189)	(55,822)	(30,349)	(35,416)	(34,246)	(107,463) [X]	(128,087)	(1,075,905)
EAGL - EDF Trading North America	(85,172)	(92,180)					(400)		(9,745)	(30,900)	(50,019)	(55,645)	(324,061)
EEMU - CP Energy Marketing (US) Inc.	(86,150)	(551,800)	(34,272)	(150,320) [X]	(34,264) [X]	(68,091)	(98,200) [X]	(29,600)	(239,121) [X]	(16,187)	(65,700)	(198,566)	(1,572,271)
ENKP - Energy Keepers, Inc		(1,189)							(1,715)	(1,392)			(4,296)
EPEC - El Paso Electric Company	(10,150)	(1,375)		(5,824)		(15,385)	(14,100)	(150)	(8,163)	(2,360)	(32,615)	(30,000)	(120,122)
GPM - Guzman Energy, LLC	(769,968) [X]	(603,266) [X]	(57,766)	(47,310)	(148,339) [X]	(130,329)	(147,190) [X]	(39,651)	(42,861)	(54,349)	(74,237)	(69,148)	(2,184,413)
GRID				(705)		(1,892)		(2,080)	(194)				(4,870)
IID - Imperial Irrigation District		(175)	(1,262)			(68)		(27)	(21)	(140)	(36)	(225)	(1,954)
IIDM - Imperial Irrigation District	(630)		(11,595)	(4,050)	(675)	(4,950)							(21,900)
LAWM - Los Angeles Wholesale Marketing				(23,480)			(6,080)		(550)		(1,600)	(9,130)	(40,840)
MAG - MAG Energy Solutions Inc.	(35,825)	(20,175)	(5,028)	(64,368) [X]						(14,800) [X]	(17,550)		(157,746)
MCPI - Macquarie Energy, LLC	(367,720)	(61,580) [X]					(5,800)	(800)	(14,932)		(20,700) [X]	(5,300)	(477,032)
MEAI - Mercuria Energy America, Inc.	(51,692)	(5,040)	(1,010)	(4,498)				(16,000)	(114,579)	(85,496)	(141,415) [X]	(313,003)	(732,733)
MSCG - Morgan Stanley Capital Group, Inc.	(171,518) [X]	(123,781) [X]	(8,905)	(18,245)	(49,690) [X]	(3,495)	(7,600)	(3,200)	(5,200)	(32,349)	(176,979)	(33,568)	(634,530)
NVPM - NV Energy			(760)			(160)	(5,925)	(3,053)	(23,470)	(17,990)	(800)		(52,158)
P66T - Phillips 66 Energy Trading	(280,575) [X]	(203,745) [X]	(26,921)	(45,152) [X]	(1,875)	(21,200)		(172)		(26,070)	(83,151) [X]	(126,518)	(815,379)
PAC - PacifiCorp	(120,725)	(140,625) [X]	(4,125)	(1,128)	(40,579) [X]	(28,875)	(675)	(46,400)	(49,625)	(22,914)	(53,788)	(2,450)	(511,909)
PSCM - Public Service Company of Colorado					(4,500)	(28,350)	(3,000)	(35,000)	(2,880)		(3,543)	(5,432)	(82,705)
PWX - Powerex	(49,260)	(15,800)	(40,914)	(52,063)	(22,395)	(21,100)						(2,015)	(203,547)
REMC - Rainbow Energy Marketing Corporation	(20,252)	(37,655)	(67,290)	(24,440)	(91,680) [X]	(1,125)	(31,232)	(25,376)	(11,375)	(934)		(21,020)	(332,379)
SCHY - Samchully Power and Utilities					(10)			(7,550)	(3,975)	(6,701)	(23,564)	(13,030)	(54,830)
SCLM									(16)				(16)
SMUD - Sacramento Municipal Utility District	(1,760.00)	(11,632)	(7,480)	(18,106)	(12,539)	(14,990)				(377)			(66,884)
SRP - Salt River Project				(803)	(1,014)	(669)	(4,405)	(15,907)	(1,465)	(2,636)	(2,763)	(405)	(30,067)
SRPM - Salt River Project	(53,188) [X]			(405)			(360)		(258)	(113)	(73) [X]		(54,397)
TEA - The Energy Authority	(28,671) [X]	(122,332)	(74,687)	(13,728)	(25,671)	(27,193)	(114)	(50,800)	(17,000)	(32,350)	(66,242) [X]	(1,125)	(459,913)
TEMC - TransAlta Energy Marketing (US) Inc.	(33,065)	(67,635)	(18,038)	(41,786)	(50,353) [X]	(32,600)	(23,204)	(13,505)	(60,093)	(40,962)	(318,139)	(44,768)	(744,148)
TEPC - Tucson Electric Power Company	(417)	(972)	(66)	(2,595)	(852)	(740)	(78,149)	(16,685)	(62,177)	(15,440)	(68,837)	(31,689)	(278,619)
TEPM - Tucson Electric Power	(25,850)	(25,325)	(9,000)	(7,250)	(25,410)	(52,915)	(154) [X]	(1,057)	(173)	(179)	(193)	(113)	(147,620)
TNSK - Tenaska Power Services Co.	(31,035)	(192,731)	(107,140)	(37,323)	(61,270) [X]	(89,850)	(31,450) [X]		(18,971)	(1,100)	(13,250)	(8,925)	(593,045)
TSPM - Tri-State Generation and Transmission	(2,675)	(1,700)		(29,095)	(3,850)	(53,830)	(73,595)	(28,735)	(167,260)	(32,515)	(32,073)	(107,510)	(532,838)
UMPA - Utah Municipal Power Agency	(394,573)	(16,000)	(81,800)				[X]		(11,150)	(18,848)	(11,494)	(9,806)	(543,671)
UNSE - UNS Electric, Inc.	(63,885)	(23,610)	(12,250)				(58,400)	(26,560)					(184,705)
WALC - Western Area Pwr Admin. - Lower Colorado	(39)	(226)					(2,180)		(2,695)				(5,140)
Total	(3,905,727)	(3,814,621)	(1,321,895)	(988,767)	(833,972)	(952,740)	(1,005,618)	(645,349)	(1,857,874)	(722,074)	(2,285,204)	(1,962,177)	20,296,016

CAISO $ 71,972,809.16 **P-5**
Total per population details $ 92,268,825.62
Per TB 92,314,385

Variance 45,559 immaterial

[x] Selections from which sampling has been performed. Refer to P-2 Update for details.

PNM
Lead - Lag Analysis
Revenue
Collection Lag

The results of the weighted average lag analysis for collection of Electric Sales, Transmission sales and Wholesale were 22.3, 37.1 and 16.6 days, respectively.

Background:

The collection lag is the period from the date which the customer is billed until the date the payment is received and can be calculated using one of two methods: Sampling Approach or the Turnover Approach. The Turnover Approach is calculated by dividing the daily revenue requirement by revenue category into the average monthly accounts receivable balance by revenue category. The Sample Approach, which is used in situations where the client records preclude the use of the Turnover Approach, selects a sample of customer bills and identifies the period between the billing date and payment is received.

Testing:

The Turnover Approach, which is the preferable method as it avoids sampling risk due to the large population size and haphazard payment methods by customers, was used in this analysis for the Electric Sales, Transmission and Wholesale. Additionally, from scanning the collection details, there were no significant outliers from the population as a whole that would preclude using the turnover approach.

- *Electric Sales*: The average collection lag for Electric Sales was calculated by dividing the net average accounts receivable by the average daily billings. These two amounts were calculated as follows:

    - The net average accounts receivable balance was calculated by subtracting the average allowance for doubtful accounts from the average monthly accounts receivable balance. Both the average allowance for doubtful accounts and the average monthly accounts receivable balance was calculated by summing the test period monthly balances and dividing by the number of months applicable, because daily reports were not available.

    - The average daily billings was calculated by first summing annual revenue, miscellaneous revenue, and sales tax to compile gross revenue. All of the items used to calculate gross revenue were included to be consistent with the components included with the average Monthly accounts receivable balances (i.e., the receivable balance is the sum of outstanding customer bills, miscellaneous services, and applicable taxes). Gross revenue was then divided by the number of days within a year (365) to identify average daily billings.

  Note: The monthly allowance for doubtful accounts and accounts receivable balances was agreed to the balances on Monthly AR schedules provided by Todd Chenault, Utility Accounting Manager. In addition, the annual revenue, miscellaneous revenue, and applicable taxes were also agreed to the trial balance provided.

- *Transmission Revenue*: The average collection lag for Transmission Revenue was calculated by dividing the net average accounts receivable by the average daily billings. These two amounts were calculated as follows:

Confidential Information for the sole
benefit and use of PwC's Client.

- The average accounts receivable balance was calculated by summing the test period monthly balances and dividing by the number of months applicable, because daily reports were not available (note: there is no allowance for doubtful accounts on transmission revenue). Noted, the monthly A/R outstanding balance is calculated using the A/R aging schedules to identify the billed balances at each month end date.

- The average daily billings amount was calculated by first summing annual revenue, miscellaneous revenue, and sales tax to compile gross revenue. All of the items used to calculate gross revenue were included to be consistent with the components included with the average monthly accounts receivable balances (i.e., the receivable balance is the sum of outstanding customer bills, miscellaneous services, and applicable taxes). Gross revenue was then divided by the number of days within a year (365) to identify average daily billings.

Note: The monthly accounts receivable balances were traced and agreed to the balances on Monthly AR schedules provided by Todd Chenault. In addition, the annual revenues were also agreed to the trial balance provided.

- *Wholesale*: The average collection lag for Wholesale Revenue was calculated by dividing the net average accounts receivable by the average daily billings. These two amounts were calculated as follows:

  - The average accounts receivable balance was calculated by summing the test period monthly balances and dividing by the number of months applicable, because daily reports were not available (note: there is no allowance for doubtful accounts on wholesale revenue).

  - The average daily billings was calculated by first summing annual revenue, miscellaneous revenue, and sales tax to compile gross revenue. All of items used to calculate gross revenue were included to be consistent with the components included with the average monthly accounts receivable balances (i.e., the receivable balance is the sum of outstanding customer bills, miscellaneous services, and applicable taxes). Gross revenue was then divided by the number of days within a year (365) to identify average daily billings.

  Note: The monthly accounts receivable balances were traced and agreed to the balances on Monthly AR schedules provided by Todd Chenault. In addition, the annual revenue was also agreed to the trial balance.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **R-4**
Collection Lag- Electric Sales Revenue

	Line No.	Description	Sales
[a]	1	Average Daily Accounts Receivable	$ 82,573,800
	2		
[b]	3	Less: Average Bad Debt	(1,410,852)
	4		
	5	*Net Average Accounts Receivable*	81,162,948
	6		
[c]	7	Annual Revenue	1,187,740,949
	8		
[d]	9	Miscellaneous Revenue	30,424,682
	10		
[e]	11	Sales Tax	111,098,437
	12		
	13	Gross Revenue	1,329,264,068
	14		
	15	Number of Days in a Year	365
	16		
	17	*Average Daily Billings*	3,641,819
	18		
	19	Net Average Accounts Receivable	81,162,948
	20		
	21	Average Daily Billings	$ 3,641,819
	22		
	23	***Average Lag***	22.3

[a] Refer to Tab "R-4A Avg AR" for details
[b] Refer to Tab "R-4B Avg Bad Debt" for details.
[c] Reflects the revenue per CSS G/L interface files. Refer to "R-4C Revenue" tab for details.
[d] Refer to tab "TB" sum of **3's** for accounts used to ascertain total. Also see tab "R-4E Misc. Revenue".
[e] Refer to tab "R-4D Taxes" for details.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-4A**

Collection Lag- Electric Sales Revenue

Sales Average Monthly Receivables Balance

Line No.	Revenue Month		A/R
1	7/1/2025	$	93,668,656
2	8/1/2025	$	113,922,066
3	9/1/2025	$	105,936,345
4	10/1/2025	$	84,641,989
5	11/1/2025	$	83,049,534
6	12/1/2025	$	81,324,403
7	1/1/2026	$	76,327,783
8	2/1/2026	$	83,690,368
9	3/1/2026	$	67,648,889
10	4/1/2026	$	58,618,457
11	5/1/2026	$	66,675,091
12	6/1/2026	$	75,382,025
	Total	$	990,885,606
	Average	$	82,573,800

PNM Lead / Lag Study **R-4B**

Collection Lag- Electric Sales Revenue

Average Monthly Bad Debt for Sales Revenue

Line No.	Account	Year	Month	Balance
1	144000	2025	July	$ (1,319,079)
2	144000	2025	August	$ (1,319,079)
3	144000	2025	September	$ (1,347,806)
4	144000	2025	October	$ (1,347,806)
5	144000	2025	November	$ (1,347,806)
6	144000	2025	December	$ (1,394,245)
7	144000	2026	January	$ (1,394,245)
8	144000	2026	February	$ (1,394,245)
9	144000	2026	March	$ (1,497,650)
10	144000	2026	April	$ (1,497,650)
11	144000	2026	May	$ (1,497,650)
12	144000	2026	June	$ (1,572,964)
[a]	**Average Bad Debt**			$ (1,410,852)

[a] Obtained the Average Monthly allowance for A/R in place of the Average Daily allowance for A/R due to the fact the client does not maintain an Average Daily allowance A/R schedule and is therefore unable to provide us with the Average Daily balance.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-4C**
Revenue Summary

	440000~AC Residential Sales Electric Services	442200~AC Commercial Sales Electric Services	442300~AC Industrial Sales Electric Services	444000~AC Public Street and Highway Lt Electric Services	445000~AC Oth Sales to Pub Authorities Electric Services	TOTAL
July 2025	(60,236,398)	(46,971,454)	(15,379,423)	(757,030)	(1,862,553)	**(125,206,858)**
August 2025	(67,078,561)	(49,573,191)	(13,501,861)	(943,553)	(2,003,444)	**(133,100,610)**
September 2025	(60,678,823)	(47,855,099)	(14,988,096)	(122,349)	(2,011,199)	**(125,655,566)**
October 2025	(42,002,216)	(39,794,701)	(15,138,903)	(418,111)	(1,613,982)	**(98,967,913)**
November 2025	(36,185,998)	(35,321,875)	(14,215,570)	(546,903)	(1,060,650)	**(87,330,996)**
December 2025	(42,924,943)	(34,574,362)	(12,980,560)	(679,633)	(1,201,729)	**(92,361,227)**
January 2026	(46,068,074)	(32,213,078)	(13,969,854)	(531,079)	(1,003,156)	**(93,785,241)**
February 2026	(43,322,425)	(31,740,379)	(13,964,856)	(539,160)	(879,612)	**(90,446,433)**
March 2026	(34,292,112)	(28,903,343)	(13,557,462)	(501,734)	(831,925)	**(78,086,576)**
April 2026	(30,750,166)	(29,717,171)	(14,176,434)	(521,564)	(892,717)	**(76,058,052)**
May 2026	(34,549,577)	(34,558,428)	(14,847,144)	(552,622)	(1,184,346)	**(85,692,116)**
June 2026	(47,179,474)	(34,970,586)	(16,844,804)	(560,652)	(1,493,846)	**(101,049,362)**
Total 12 months	**(545,268,768)**	**(446,193,669)**	**(173,564,966)**	**(6,674,388)**	**(16,039,158)**	**(1,187,740,949)**

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **R-4D**
Collection Lag- Sales & Transmission Revenue
Use Tax, Gross Receipts Tax and Franchise Fees

Description	Amount
[a] Gross Receipts Tax - Sales	$ 81,355,419
[a] Franchise Fees - Sales	29,743,017
Total Taxes	$ 111,098,437

[a] Tax numbers were obtained from Melissa Martinez, Manager, State and Local Tax.

PNM Lead / Lag Study **R-4E**
Misc. Revenue

		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total 12 Months
450001	Late Pay Chgs Elec Residential	(75,747)	(73,078)	(136,233)	(84,472)	(95,514)	(91,186)	(104,409)	(52,242)	(58,936)	(69,263)	(100,561)	(108,523)	(1,050,163)
450002	Late Pay Chgs Elec Commercial	(16,820)	(22,882)	(39,367)	(17,153)	(18,993)	(26,583)	(32,966)	(16,949)	(12,915)	(13,600)	(30,237)	(28,791)	(277,256)
450003	Late Pay Chgs Elec Industrial	(53)	(145)	(677)	(508)	(45)	(449)	(1,602)	(103)	(46)	(251)	(384)	(237)	(4,500)
450004	Late Pay Chgs Elec St Light	(26)	(97)	(1,783)	(53)	(23)	(20)	(52)	(55)	(19)	(68)	(1,722)	4,664	745
450005	Late Pay Chgs Elec Public Auth		(15)	(16)	(44)	(91)	(51)	(102)	(71)	(104)	(75)	(2)	(26)	(596)
451100	Misc Customer Revenue	(137,074)	(172,042)	(147,876)	(164,770)	(164,094)	(157,862)	(146,599)	(138,253)	(146,337)	(157,232)	(142,680)	(141,706)	(1,816,526)
454000	Rent for Elec Property	(321,080)	(295,173)	(299,278)	(322,343)	(295,836)	(295,835)	(456,973)	(418,347)	(402,351)	(407,563)	(404,081)	(404,095)	(4,322,957)
456000	Other Elec Revenues	(121,581)	(268,700)	(289,290)	(322,002)	(163,013)	(75,707)	(286,083)	100,398	(142,753)	(97,165)	(108,282)	(90,391)	(1,864,570)
456300	Other Electric Rev Gas Plant	(556,066)	(228,593)	(1,041,549)	(913,038)	(119,546)	(313,499)	(300,139)	(361,054)	(1,317,584)	(2,567,127)	(2,230,453)	(1,132,559)	(11,081,207)
456601	PNM Renewable Rider over/under	1,116,906	1,281,579	1,935,028	(404,303)	(905,563)	(2,035,801)	(1,051,547)	(718,650)	(1,917,912)	(2,087,477)	(1,989,660)	(1,217,866)	(7,995,266)
456602	PNM Sky Blue over/under	24,684	39,365	29,466	38,716	36,904	38,782	8,830	2,431	(3,147)	(16,016)	(8,280)	(9,607)	182,129
456603	PNM EE incentive	47,180	47,180	47,180	47,180	47,180	288,209					(333,112)	47,587	238,586
456605	TOD Pilot lost revenue						(1,252,051)	(170,597)	(170,597)	(98,548)	(152,721)	(152,721)	(435,866)	(2,433,101)
		(39,678)	**307,399**	**55,606**	**(2,142,789)**	**(1,678,634)**	**(3,922,053)**	**(2,542,239)**	**(1,773,492)**	**(4,100,652)**	**(5,568,559)**	**(5,502,176)**	**(3,517,416)**	**(30,424,682)**
													Per TB	(30,424,682)
													Difference	0

Note: Detail was obtained from Todd Chenault, Utility Accounting Manager.

PNM Lead / Lag Study **T-3**
Collection Lag- Transmission Revenue

	Line No.	Description	Sales
[a]	1	Average Daily Accounts Receivable	$ 16,165,977
	2		
	3	Less: Average Bad Debt	-
	4		
	5	*Net Average Accounts Receivable*	16,165,977
	6		
[b]	7	Annual Revenue	155,706,140
	8		
[c]	9	Sales Tax	3,347,796
	10		
	11	Gross Revenue	159,053,936
	12		
	13	Number of Days in a Year	365
	14		
	15	*Average Daily Billings*	435,764
	16		
	17	Net Average Accounts Receivable	16,165,977
	18		
	19	Average Daily Billings	$ 435,764
	20		
	21	***Average Lag***	37.1

[a] Refer to Tab "T-3A Avg AR" for details
[b] Reflects the revenue per G/L.
[c] Refer to Tab "T-3B Transmission Tax" for details

Note: PNM has no bad debt expense related to its Transmission Revenue for the testing period.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **T-3A**

Collection Lag- Transmission Sales

Average Monthly Receivables Balance

Line No.	Revenue Month	AR
1	Jul-25	$ 14,250,983
2	Aug-25	$ 13,615,378
3	Sep-25	$ 17,424,767
4	Oct-25	$ 16,081,695
5	Nov-25	$ 20,520,643
6	Dec-25	$ 18,535,503
7	Jan-26	$ 15,926,153
8	Feb-26	$ 16,780,574
9	Mar-26	$ 16,246,956
10	Apr-26	$ 16,971,570
11	May-26	$ 15,023,101
12	Jun-26	$ 12,614,407
	Total	$ 193,991,730
[a]	**Average**	$ 16,165,977

[a] Traced and agreed the outstanding invoiced amounts as at the respective balance sheet date per the monthly AR Aging Schedules for the test period. These AR Aging schedules were agreed in total to the trial balance account number 142022 for company 2 within an immaterial amount.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **T-3B**
Collection Lag- Transmission Revenue
Gross Receipts Tax

	Description	Amount
[a]	Gross Receipts Tax - Sales	$ 3,347,796

[a] Obtained from GRT by Transmission Report provided by Melissa Martinez, Manager, State and Local Tax.

PNM **P-3**

Collection Lag- Power Sales

	Description		Sales
[a]	Average Daily Accounts Receivable	$	4,199,414
[b]	Annual Revenue		92,314,385
	Gross Revenue		92,314,385
	Number of Days in a Year		365
	Average Daily Billings		252,916
	Net Average Accounts Receivable		4,199,414
	Average Daily Billings	$	252,916
	Average Lag		16.6

[a] See Tab "P-3A Power Avg AR" for details.
[b] Refer to tab "TB" sum of 2's for accounts used to ascertain total.

Note: PNM has no bad debt expense related to its Power Sales for the testing period.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **P-3A**

Collection Lag- Power Sales

Sales Average Monthly Receivables Balance

	Line No.	Revenue Month	AR Balance
	1	Jul-25	$ 2,345,436
	2	Aug-25	2,113,625
	3	Sep-25	4,898,028
	4	Oct-25	4,495,811
	5	Nov-25	2,685,449
	6	Dec-25	4,447,533
	7	Jan-26	3,356,413
	8	Feb-26	4,076,709
	9	Mar-26	5,789,576
	10	Apr-26	6,423,249
	11	May-26	6,421,512
	12	Jun-26	3,339,628
		Total	$ 50,392,968
[a]		**Average**	$ 4,199,414

[a] PwC obtained the average A/R monthly balance in place of average daily A/R due to the fact the client does not maintain an Average Daily A/R schedule and therefore is unable to provide us with the Average Daily A/R. The June 2026 balance was agreed to the 6/30/2026 trial balance for company 3, account # 142022.

PNM Lead / Lag Study P-5

Purchase Sales (CAISO) Expense Detail

PBC: Provided by Rochelle Benally

	July-25	August-25		September-25	October-25		November-25	December-25	January-26		February-26	March-26	April-26	May-26	June-26	Grand Total
CAISO EIM (EESC)	$ (3,461,267.44)	$ (4,509,232.67)	X	$ (3,711,067.86)	$ (4,757,260.32)	X	$ (3,265,647.10)	$ (2,020,494.19)	$ (3,284,792.61)	X	$ (764,326.15)	$ (1,469,426.31)	$ (368,528.45)	$ (148,067.10)	$ (2,234,367.07)	$ (29,994,477.27)
CAISO EIM (PRSC)	$ (3,563,764.97)	$ (4,024,570.01)	X	$ (3,370,715.97)	$ (2,422,848.18)		$ (3,065,887.11)	X $ (2,288,208.06)	$ (2,471,226.15)		$ (1,230,229.80)	$ (1,672,592.61)	$ (12,652.43)	$ (185,586.92)	$ (1,529,913.85)	X $ (25,838,196.06)
CAISO-Non EIM (MRTU)	$ (974,218.42)	$ (751,712.50)		$ (1,344,852.86)	X $ (971,519.74)		$ (1,334,822.95)	$ (3,243,869.53)	X $ (3,027,419.45)		$ (2,099,659.85)	X $ (676,147.17)	$ (253,664.35)	$ (358,927.21)	$ (1,103,321.80)	$ (16,140,135.83)
	$ (7,999,250.83)	**$ (9,285,515.18)**		**$ (8,426,636.69)**	**$ (8,151,628.24)**		**$ (7,666,357.16)**	**$ (7,552,571.78)**	**$ (8,783,438.21)**		**$ (4,094,215.80)**	**$ (3,818,166.09)**	**$ (634,845.23)**	**$ (692,581.23)**	**$ (4,867,602.72)**	**$ 71,972,809.16** To P-4

[x] Selections made from which sampling was performed. Refer to "P-2" for details.

PNM

Lead - Lag Study
Test Year Ending 6/30/2026

O&M Lead:

- Fuel Expense
- Payroll
- Taxes Other Than Income
- Allocated Charges
- Income Taxes
- Other O&M

Confidential Information for the sole
benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
O & M Expenses
Overview

The purpose of the lead-lag analysis for operating and maintenance is to determine the average time period between the dates that the goods or services are received by the company to the date the invoices are paid.

Background:

PNM's operating and maintenance costs are made up of the following primary categories:

- Fuel Expense
- Payroll
- Taxes Other Than Income
- Allocated Charges
- Income Taxes
- Other O & M Expenses

Most of these items above have been addressed individually, and in detail, under their respective sections.

For non-cash items, no specific analysis was performed, and the balances were excluded for the purposes of compiling the composite weighted average.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM

Lead - Lag Study

Test Year Ending 6/30/2026

Fuel Expense:

- Coal
- Gas
- Purchased Power
- Nuclear
- Transmission

Confidential Information for the sole
benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Fuel Expenses
Fuel Purchases - Overview

The purpose of the lead-lag analysis for fuel purchases is to determine that average time period between the production periods and the date the invoices are paid. The result of the weighted average lead analysis for total fuel purchases is 39.6 days.

Background:

PNM's fuel purchases can be segregated into the following categories:

- Coal Purchases
- Gas Purchases
- Purchase Power
- Nuclear Lease
- Transmission Expense

These items are addressed individually with respect to their unique service receipt and cash settlement terms in the subsequent sub-sections.

Based upon the composition of the derivatives and hedging activities, which includes items such as estimated purchases and realized gains/losses on derivative instruments, the nature of the working capital effect of these items were excluded from our study as they are prohibited by the fuel clause and PNM can only receive reimbursement from customers for such charges after it has been approved by the Commission.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **F-1**
Fuel Expenses

	Expense	Account Number	Lead Days	Amount	Dollar Days Lead
[a]	Coal	[g]	32.5	$ 40,341,399	1,311,095,473
[b]	Gas	[g]	42.3	35,064,521	1,481,555,840
[c]	Purchased Power	[g]	39.8	399,338,975	15,878,782,377
[d]	Nuclear	[g]	0.0	-	-
[e]	Transmission	[g]	44.5	26,789,872	1,192,782,864
	Total excluding fuel deferral			$ 501,534,767	19,864,216,555
[f]	Deferred Fuel	[g]	39.6	39,553,469.53	1,566,588,671
	Total Fuel			$ 541,088,237	$ 21,430,805,226
	Weighted Average Lead Days				**39.6**

[a] Refer to tab "C-1" for details.

[b] Refer to tab "G-1" for details and tab "Trial Balance" sum of **2's** for gas expense total.

[c] Refer to tab "P-1" for details and tab "Trial Balance" sum of **3's** for total expense.

[d] The engagement team notes that per inquiry with Bobby Sparks, Fuels Operations Accounting Manager, the two Nuclear lease agreements for Palo Verde were terminated and the ownership shares were sold (Unit 1 terminated in January 2023 and Unit 2 terminated in January 2024). No future expense is expected related to Nuclear lease expense. As such, there are no lead days associated with Nuclear lease expense for the 2026 study.

[e] Refer to tab "T-1" for transmission expense.

[f] Note that the operation of the fuel adjustment clause produced no effect on working capital requirements. Amount agreed to trial balance without exception.

[g] Refer to Trial Balance for details of which account codes relate to each category.

Confidential Information for the sole benefit and use of PwC's Client.

Account Description	Account	Co 1/2/3 12 Mo. Ended 6/30/26				TB Tab
Coal Burn Exp-Steam Plant	501000	38,141,028	1	sum of 1	38,141,028	
Deferred Fuel	501100	32,346,111	4	Plus	2,200,371	Four Corner's portion of TB code 501600 - see B
ESA Deferral - Account	501110	7,207,358	4	Total Coal	40,341,399	See F-1 UPDATE (Coal)
Natural Gas Burn Exp-Steam Plt	501200	4,804,061	2			
Gas Transp.Variable Reeves	501300	2,578,504	2			
Fuel Burn - Other	501500	912,187	2	sum of 2	35,439,617	
Residual Waste Exp-Steam Plant	501600	2,200,371	B	Plus	(375,097)	Four Corner's portion of TB code 501200 - see C
Nuclear Fuel Exp	518000	743,439	Nuclear burn expenses - A		35,064,521	See F-1 (Gas)
Rents-Nuclear	525000	13,296	Nuclear burn expenses - Tab F-1			
Fuel-Gas	547000	11,525,233	2			
Gas Transportation Variable	547100	3,445,364	2	sum of 4	39,553,470	See F-1 (Deferred Fuel)
Gas Transportation - Fixed	547200	12,083,428	2			
Fuel Oil Burn Exp-Turbine Plt	547400	90,840	2			
Fwd Gas Phys Purch-Juris	547700	-	2			
Purchased Power	555000	288,973,112	3	sum of 3	399,338,975	to F-1 (Purchased Power)
Purchase Power-Energy Storage	555100	86,035,326	3			
Purch Power-Bank-Haz Sharing	555400	88,181	3			
Forward Purchases	555700	24,242,356	3			
Transmission by Others	565000	26,789,872	Transmission - Tab F-1			

A Note: Per Bobby Sparks, Nuclear burn expenses relates to nuclear fuel purchases that are covered under a separate fuel clause which is not applicable to the lead lag study. As such, this item is not in our scope for testing.

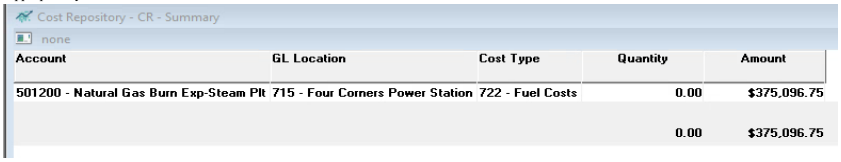
B Note: Per Bobby Sparks, only the Four Corners portion of TB code 501600 should be included within the total Coal expense for purposes of the lead lad study (see screenshot below). As such, this portion has been included and the remaining portion relating to San Juan, excluded appropriately.


Cost Repository - CR - Summary

none

Account	GL Location	Cost Type	Quantity	Amount
501600 - Residual Waste Exp-Steam Plant	715 - Four Corners Power Station	390 - Jt Proj Bills to PNM-Labor	0.00	$1,152.36
501600 - Residual Waste Exp-Steam Plant	715 - Four Corners Power Station	391 - Jt Proj Bills to PNM-Non-Labor	0.00	$2,199,218.37
			0.00	$2,200,370.73

C Note: Per Bobby Sparks, only the Four Corners portion of TB code 501200 should be included within the total Coal expense for purposes of the lead lad study (see screenshot below). As such, this portion has been included and the remaining portion relating to San Juan, excluded appropriately.


Cost Repository - CR - Summary

none

Account	GL Location	Cost Type	Quantity	Amount
501200 - Natural Gas Burn Exp-Steam Plt	715 - Four Corners Power Station	722 - Fuel Costs	0.00	$375,096.75
			0.00	$375,096.75

Confidential Information for the sole benefit and use of PwC's Client.

Lead - Lag Analysis
Fuel Expenses
Coal Purchases

The result of the weighted average lead analysis for coal purchases is 32.5 days.

Background:

PNM purchases all coal for its Four Corners Generation Plant. The joint owners of this plant will then reimburse PNM for their portion. Coal is included in the lead lag study under the base stock theory, which is consistent with the historical approach applied to the study.

Testing:

A listing of all coal purchases for the location, for the test period ended June 30, 2026, was obtained from Bobby Sparks. Copies of these invoices were used to calculate the average weighted lead days.

For this analysis, it is assumed the coal is expensed when received (compared to when burned) and is received throughout the month (not in one shipment). The total lead days for the coal purchases was calculated by using the midpoint of the respective invoice (receipting) periods with the number of days from the end of that invoiced period to the payment clear date. The total lead days of each payment was then multiplied by the total invoice amount (adjusted to include only PNM's share) to arrive at the "dollar-days lead". The total dollar-days lead was divided by the total invoice amounts to yield the weighted average lead days.

As part of the process to validate that there were no changes in 2026, Bobby Sparks, Fuels-Operations Accounting Manager, was interviewed to validate that key systems, contractual arrangements, and payment terms have not changed since the study performed for the period ended December 31, 2023, and no future changes are expected at this time.

Based on the discussion with Bobby Sparks, it was noted that the San Juan facility was closed in September 2022. Therefore, coal purchases for San Juan are no longer applicable relative to the test period ending June 30, 2026. As such, the weighted average lead days was recalculated for the test period ending June 30, 2026. The calculation resulted in lag days of 32.5. As such, the 2026 lag days of 32.5 for coal has been utilized.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **C-1**
Lead- Coal Purchases

Description	Amount	Lag	Weighted Avg. Lag
Four Corners	$ 41,794,545 [a]	32.5 [a]	32.5
Total	$ 41,794,545		**32.5**

[a] Refer to tab "C-2" for details

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **C-2**

Lead - Coal Purchases Calculation (Historical)

Coal Purchases - Four Corners

	Month	Receipt Period		Mid-Point (received throughout the month)	Date Paid [b]	Payment Lead Days	Total Lead Days	Total 4 Corners Coal Purchases [a]	Dollar Days Lead	Doc Ref [b]
1	July	7/1/2025	7/31/2025	15.5	8/18/2025	18.0	33.50	1,211,226	40,576,064	01104607
2	August	8/1/2025	8/31/2025	15.5	9/18/2025	18.0	33.50	1,211,919	40,599,290	01107258
3	September	9/1/2025	9/30/2025	15.0	10/17/2025	17.0	32.00	1,196,485	38,287,518	01110093
4	October	10/1/2025	10/31/2025	15.5	11/17/2025	17.0	32.50	1,583,196	51,453,856	01112515
5	November	11/1/2025	11/30/2025	15.0	12/18/2025	18.0	33.00	2,157,883	71,210,132	01115201
6	December	12/1/2025	12/31/2025	15.5	1/16/2026	16.0	31.50	3,658,413	115,240,008	01117998
7	January	1/1/2026	1/31/2026	15.5	2/19/2026	19.0	34.50	3,713,443	128,113,770	01120974
8	February	2/1/2026	2/28/2026	14.0	3/18/2026	18.0	32.00	2,650,499	84,815,972	01122749
9	March	3/1/2026	3/31/2026	15.5	4/17/2026	17.0	32.50	2,581,510	83,899,076	01125484
10	April	4/1/2026	4/30/2026	15.0	5/18/2026	18.0	33.00	2,127,519	70,208,120	01127998
11	May	5/1/2026	5/31/2026	15.5	6/18/2026	18.0	33.50	3,580,687	119,953,018	01130828
12	June	6/1/2026	6/30/2026	15.0	7/17/2026	17.0	32.00	16,121,767	515,896,529	01133063
					Total			$ 41,794,545	$ 1,360,253,355	
					Weighted Average Lead Days				**32.5**	

[a] PNM bills their joint owners for their portion of the coal purchases, for this study only PNM's portion of the coal payment (obtained from Bob Sparks) is used in the calculation (as noted in the column PNM's share).

[b] Agreed to PeopleSoft Accounts Payable "Detailed Payment History by Vendor" Report. From this report, 16 samples were made to agree the payment date to the payment support (ACH/Wire detail and bank statement). No discrepancies were noted with the date of payment per the report.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **C-3**
Four Corners Coal Detail

month_number	amount	doc_ref	invoice	Invoice date	vendor_name	
202508	1,211,226	01104607	PWP000026732	8/5/2025	ARIZONA PUBLIC SERVICE COMPANY	
202509	1,211,919	01107258	PWP000027054	9/4/2025	ARIZONA PUBLIC SERVICE COMPANY	
202510	1,196,485	01110093	PWP000027391	10/10/2025	ARIZONA PUBLIC SERVICE COMPANY	
202511	1,583,196	01112515	PWP000027704	11/7/2025	ARIZONA PUBLIC SERVICE COMPANY	
202512	2,157,883	01115201	PWP000028037	12/9/2025	ARIZONA PUBLIC SERVICE COMPANY	
202601	3,658,413	01117998	PWP000028370	1/8/2026	ARIZONA PUBLIC SERVICE COMPANY	
202602	3,713,443	01120974	PWP000028700	2/4/2026	ARIZONA PUBLIC SERVICE COMPANY	
202603	2,650,499	01122749	PWP000029009	3/4/2026	ARIZONA PUBLIC SERVICE COMPANY	
202604	2,581,510	01125484	PWP000029317	4/3/2026	ARIZONA PUBLIC SERVICE COMPANY	
202605	2,127,519	01127998	PWP000029635	5/5/2026	ARIZONA PUBLIC SERVICE COMPANY	
202606	3,580,687	01130828	PWP000029973	6/9/2026	ARIZONA PUBLIC SERVICE COMPANY	
202607	2,687,506	01133063	PWP000030292	7/10/2026	ARIZONA PUBLIC SERVICE COMPANY	
202607	13,434,260	01133063	PWP000030292	7/10/2026	ARIZONA PUBLIC SERVICE COMPANY	[a]
	41,794,545					

Note 1: Coal is accrued for in the current period, then is paid in following month or future months as in the case of possessory taxes.
Note 2: The detail above represents the monthly coal purchases and invoices at 4 Corners obtained from Bobby Sparks. Coal is accrued for in the currrent period, then is paid in following month.

[a] The $13,434,260 July 2026 invoice represents a Four Corners coal purchases shortfall true-up for 2025 and 2026. The amount was included in the July coal payment activity and reconciled to the applicable trial balance coal expense balance.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study

C-5

Coal Detail to TB Reconciliation

The following reconciliation was obtained from Bobby Sparks to reconcile the coal purchases to the expense per

Variance Explanation-Coal	Four Corners		Total	PwC Note
Per Detail at C-3	41,794,545	C-3	41,794,545	
General ledger (7/25-6/26)	40,341,399		40,341,399	
Variance	1,453,146		1,453,146	[a]

[a] Variance relates to timing differences between the Four Corners coal payment detail and coal expense recorded per the TB. Adjustments primarily relate to offsets to inventory as the expense is recorded at the time the materials are used. Per discussion with Bobby Sparks, coal costs are accrued in the period incurred and generally paid in the following month; therefore, the payment detail includes invoice/payment activity that does not fully align to current-period expense recognition. The detail includes monthly Four Corners coal invoices and a $13.4M shortfall/liquidated damages invoice included in the July 2026 payment, covering the 6/1/25–5/31/26 period. Bobby noted that an estimated June accrual was recorded to account 501000 and captured in the TB; however, not all invoiced/payment amounts are expensed in the same period. Accordingly, the remaining variance is attributable to accrual/payment timing and inventory/expense recognition differences between the invoice detail and the TB.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Fuel Expenses
Gas Purchases

The result of the weighted average lead analysis for gas purchases is 42.3 days.

Background:

PNM purchases gas to fuel its generation plants. Natural gas expense is included in the lead lag study under the base stock theory, which is consistent with the historical approach applied to the study.

Testing:

A listing of all gas purchases, for the test period ended June 30, 2026, was obtained. A sample of these invoices was used to calculate the average weighted lead days. (Note: For the each of the selected items, the respective invoices and the payment register was agreed to the initial query.)

For this analysis, it is assumed the gas is expensed when received (compared to when burned) and is received throughout the month (not in one shipment). The total lead days for the gas purchases was calculated by using the midpoint of the respective invoice (receipting) periods with the number of days from the end of that invoiced period to the payment clear date. The total lead days of each payment was then multiplied by the total invoice amount to arrive at the "dollar-days lead." The total dollar-days lead was divided by the total gas expense to yield the weighted average lead days.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study G-1
Gas Testing

	Vendor	Invoice Number	Invoice Date	Period	Receipt Period		Midpoint	Date Paid [a]	Amount	Payment Lead Days	Total Lead Days	Dollar Days Lead
1	ARME - Arm Energy Management LLC	46925	11/7/2025	October-25	10/01/2025	10/31/2025	15.5	11/25/2025	(86,850)	25.0	40.5	(3,517,423)
2	ARME - Arm Energy Management LLC	47425	12/8/2025	November-25	11/01/2025	11/30/2025	15.0	12/26/2025	(159,625)	26.0	41.0	(6,544,612)
3	ARME - Arm Energy Management LLC	45181	7/9/2025	June-25	06/01/2025	06/30/2025	15.0	7/25/2025	(15,490)	25.0	40.0	(619,591)
4	CEI - CITIGROUP ENERGY INC	16403211-1	1/8/2026	December-25	12/01/2025	12/31/2025	15.5	1/26/2026	(22,898)	26.0	41.5	(950,246)
5	CIMA - CIMA Energy, LTD	0625-387808-1	7/11/2025	June-25	06/01/2025	06/30/2025	15.0	7/25/2025	(30,537)	25.0	40.0	(1,221,465)
6	CIMA - CIMA Energy, LTD	0725-398647-1	8/12/2025	July-25	07/01/2025	07/31/2025	15.5	8/25/2025	(27,978)	25.0	40.5	(1,133,109)
7	CIMA - CIMA Energy, LTD	0825-409240-2	9/9/2025	August-25	08/01/2025	08/30/2025	15.0	9/25/2025	(37,251)	26.0	41.0	(1,527,297)
8	CIMA - CIMA Energy, LTD	0925-420184-1	10/16/2025	September-25	09/01/2025	09/30/2025	15.0	10/27/2025	(15,597)	27.0	42.0	(655,064)
9	COEN - Concord Energy, LLC	32747	2/28/2026	January-26	01/01/2026	01/31/2026	15.5	3/25/2026	(5,170)	53.0	68.5	(354,142)
10	COEN - Concord Energy, LLC	341	5/11/2026	April-26	04/01/2026	04/30/2026	15.0	5/26/2026	92,468	26.0	41.0	3,791,171
11	COEN - Concord Energy, LLC	31496	7/30/2025	June-25	07/01/2025	07/30/2025	15.0	8/25/2025	(91,470)	26.0	41.0	(3,750,263)
12	CONC - ConocoPhillips Company	245462	10/9/2025	September-25	09/01/2025	09/30/2025	15.0	10/27/2025	(10,064)	27.0	42.0	(422,696)
13	DMML	188	2/10/2026	January-26	01/01/2026	01/31/2026	15.5	2/25/2026	1,200	25.0	40.5	48,600
14	DXT - Commodities North America	32120	12/10/2025	November-25	11/01/2025	11/30/2025	15.0	12/26/2025	(1,050)	26.0	41.0	(43,050)
15	DXT - Commodities North America	245540	10/7/2025	September-25	09/01/2025	09/30/2025	15.0	10/27/2025	750	27.0	42.0	31,500
16	EAGL	10	11/11/2025	November-25	11/01/2025	11/30/2025	15.0	11/25/2025	37,935	(5.0)	10.0	379,349
17	ECOE - Eco Energy LLC	266	4/10/2026	March-26	03/01/2026	03/31/2026	15.5	4/24/2026	9,504	24.0	39.5	375,408
18	ECOE - Eco Energy LLC	116530	7/8/2025	June-25	06/01/2025	06/30/2025	15.0	7/25/2025	(13,000)	25.0	40.0	(520,000)
19	EMOC	344	5/11/2026	April-26	04/01/2026	04/30/2026	15.0	5/26/2026	202,318	26.0	41.0	8,295,020
20	EMOC	391	6/5/2026	May-26	05/01/2026	05/31/2026	15.5	6/25/2026	109,116	25.0	40.5	4,419,198
21	EPNG	1609 /15849	1/14/2026	December-25	12/01/2025	12/31/2025	15.5	1/26/2026	(780,006)	26.0	41.5	(32,370,230)
22	EPO	392	6/5/2026	May-26	05/01/2026	05/31/2026	15.5	6/25/2026	143,450	25.0	40.5	5,809,725
23	ETCMKT - ETC Mar 2026keting, Ltd.	MS202507123927	8/19/2025	July-25	07/01/2025	07/31/2025	15.5	8/25/2025	(621,350)	25.0	40.5	(25,164,677)
24	FREE	5371762	12/1/2025	November-25	11/01/2025	11/30/2025	15.0	12/26/2025	(78,273)	26.0	41.0	(3,209,182)
25	FREE	347	5/11/2026	April-26	04/01/2026	04/30/2026	15.0	5/26/2026	19,950	26.0	41.0	817,950
26	HILC	2025-12-11-41175.474	12/1/2025	November-25	11/01/2025	11/30/2025	15.0	12/29/2025	(961,841)	29.0	44.0	(42,321,002)
27	HILC	2026-02-10-38782.539	2/10/2026	January-26	01/01/2026	01/31/2026	15.5	2/25/2026	(528,732)	25.0	40.5	(21,413,642)
28	HILC	2026-05-08-54990.480	5/8/2026	April-26	04/01/2026	04/30/2026	15.0	5/26/2026	(91,858)	26.0	41.0	(3,766,161)
29	HPLP	1121645	5/25/2026	April-26	04/01/2026	04/30/2026	15.0	5/28/2026	(1,278)	28.0	43.0	(54,954)
30	KOCH - Koch Energy Services, LLC	1170162	9/12/2025	August-25	08/01/2025	08/30/2025	15.0	9/25/2025	(18,944)	26.0	41.0	(776,691)
31	MCPI - Macquarie Energy, LLC	GASI00205831	7/6/2025	June-25	06/01/2025	06/30/2025	15.0	7/25/2025	(77,604)	25.0	40.0	(3,104,150)
32	MECO	28708	12/16/2025	November-25	11/01/2025	11/30/2025	15.0	12/26/2025	(598,690)	26.0	41.0	(24,546,289)
33	MECO	31114	2/19/2026	January-26	01/01/2026	01/31/2026	15.5	2/25/2026	(117,409)	25.0	40.5	(4,755,047)
34	MECO - Mieco Inc.	24666	7/24/2025	June-25	06/01/2025	06/30/2025	15.0	7/25/2025	(67,290)	25.0	40.0	(2,691,580)
35	MECO - Mieco Inc.	25784	9/9/2025	August-25	08/01/2025	08/30/2025	15.0	9/25/2025	(442,293)	26.0	41.0	(18,134,022)
36	New Mexico Gas Company	NMGC07202541385	8/23/2025	July-25	07/01/2025	07/31/2025	15.5	9/12/2025	(1,034,563)	43.0	58.5	(60,521,940)
37	New Mexico Gas Company	394739	10/9/2025	September-25	09/01/2025	09/30/2025	15.0	10/15/2025	(705,878)	15.0	30.0	(21,176,342)
38	NMGC	NMGC08202541948 64865702-0672785 64865703-1383281 115399223-1178961 115613158-1250313	9/25/2025	August-25	08/01/2025	08/30/2025	15.0	10/15/2025	(244,720)	46.0	61.0	(14,927,894)
39	NMGC	416	6/10/2026	May-26	05/01/2026	05/31/2026	15.5	7/1/2026	(88,460)	31.0	46.5	(4,113,376)
40	NMGC-cashout	NMGC10202542504	11/24/2025	October-25	10/01/2025	10/31/2025	15.5	12/14/2025	(5,849)	44.0	59.5	(348,010)
41	SEI	292684	12/4/2025	November-25	11/01/2025	11/30/2025	15.0	12/26/2025	(4,375)	26.0	41.0	(179,376)
42	SEQU	271	4/10/2026	March-26	03/01/2026	03/31/2026	15.5	4/24/2026	52,995	24.0	39.5	2,093,319
43	SLE	81	12/10/2025	November-25	11/01/2025	11/30/2025	15.0	12/26/2025	48,844	26.0	41.0	2,002,604
44	SWE	232	3/10/2026	February-26	02/01/2026	02/28/2026	14.0	3/25/2026	318,836	25.0	39.0	12,434,586
45	SYM	357	5/11/2026	April-26	04/01/2026	04/30/2026	15.0	5/26/2026	5,028	26.0	41.0	206,128
46	SYM - Symmetry Energy Solutions, LLC	2062747	9/22/2025	August-25	08/01/2025	08/30/2025	15.0	9/25/2025	(7,620)	26.0	41.0	(312,423)
47	TARGA	116120	12/9/2025	November-25	11/01/2025	11/30/2025	15.0	12/26/2025	(8,461)	26.0	41.0	(346,889)
48	TARGA	155	1/15/2026	December-25	12/01/2025	12/31/2025	15.5	1/25/2026	234,157	25.0	40.5	9,483,349
49	TNMV - Tenaska Mar 2026keting Ventu	202507-0590	8/20/2025	July-25	07/01/2025	07/30/2025	15.0	8/25/2025	(93,601)	26.0	41.0	(3,837,658)
50	TNMV - Tenaska Mar 2026keting Ventu	202508-0470	9/15/2025	August-25	08/01/2025	08/30/2025	15.0	9/25/2025	(47,574)	26.0	41.0	(1,950,533)
51	TRANSW	11A	11/11/2025	October-25	10/01/2025	10/31/2025	15.5	11/14/2025	(272,210)	14.0	29.5	(8,030,188)
52	TRANSW	70	12/9/2025	November-25	11/01/2025	11/30/2025	15.0	12/11/2025	(222,857)	11.0	26.0	(5,794,276)
53	TRANSW	396663 396748 396665 396756	6/1/2026	May-26	05/01/2026	05/31/2026	15.5	6/11/2026	(313,225)	11.0	26.5	(8,300,449)
54	TRANSW-cashout	395557	12/22/2025	November-25	11/01/2025	11/30/2025	15.0	1/2/2026	(679)	33.0	48.0	(32,574)
55	TRANSW-cashout	OBA 102110	2/20/2026	January-26	01/01/2026	01/31/2026	15.5	2/27/2026	22,523	27.0	42.5	957,233
56	Transwestern Pipeline	394313 393931 393980 393979 394035 394284	7/1/2026	June-26	06/01/2025	06/30/2025	15.0	8/4/2025	(256,181)	35.0	50.0	(12,809,037)
57	Transwestern Pipeline	394683	10/7/2025	September-25	09/01/2025	09/30/2025	15.0	10/14/2025	(237,763)	14.0	29.0	(6,895,136)
									(7,147,486)			(301,997,546)
								Weighted Average Lead Days				**42.3**

[a] Agreed to PeopleSoft Accounts Payable "Detailed Payment History by Vendor" Report. From this report, a separate test of 16 samples were made to agree the payment date to the payment support (ACH/Wire detail and bank statement). No discrepancies were noted with the date of payment per the report.

Note: 57 selections were made to obtain a 90% confidence level as the population is made up of approximately 316 items.

PNM Lead / Lag Study
Gas Purchases by Vendor by Month
For The Period Ending June 30, 2026

Purchases Counterparty	Jul-25		Aug-25		Sep-25		Oct-25		Nov-25		Dec-25		Jan-26		Feb-26		Mar-26		Apr-26		May-26		Jun-26		Total
APS - Arizona Public Service Company	-		-		-		13,730				(23,241)		(2,274)		-		3,416		(21,598)		(51,941)		6,112		(75,796)
ARME - Arm Energy Management LLC	(15,490)	X	(125,955)		-		(4,525)		(86,850)	X	(159,625)	X	(75,431)		(76,155)		(100,316)		(39,835)		54,817		14,260		(615,104)
BPEC - BP Energy Company	(22,800)		(54,532)		(13,603)		(5,543)		268,536		(41,405)		(36,775)		(86,479)		(22,704)		42,202		(13,928)		(9,252)		3,718
CCG - Constellation Energy Generation, LLC							(620)																		(620)
CEI - Citigroup Energy Inc.					(15,497)						(82,450)		(22,898)	X	(3,351)				(67,324)				(2,625)		(194,144)
CIMA - CIMA Energy, LTD	(30,537)	X	(27,978)	X	(37,251)	X	(15,597)	X	(24,781)		(12,658)		(24,998)		(100,503)		(48,008)		(20,260)		501		2,515		(339,553)
COEN - Concord Energy, LLC	(51,984)		(91,470)	X	(31,948)				(25,014)		(2,363)		(11,388)		(41,407)		(5,170)	X			92,468	X	99,710		(68,565)
CONC - ConocoPhillips Company	(7,267)		(122,163)		(98,524)		(10,064)	X	44,230		87,069		18,958		3,716		329,321		8,750		173,863		54,213		482,102
DXT - Commodities North America							750	X			(1,050)	X													(300)
DMML - DCP Midstream, LLC			(25,343)				(14,250)		(4,423)		4,571		207,601		1,200	X			32,994		241,157		129,848		573,356
EAGL - EDF Trading North America	(5,125)						1,471		37,935	X	(13,172)		3,840		(61,837)				(6,513)						(43,401)
ECOE - Eco Energy LLC	(13,000)	X															(10,118)		9,504	X	(1,567)		25,800		10,620
El Paso Natural Gas Co	(917,287)		(877,703)		(753,529)		(898,790)		(838,097)		(780,006)	X	(766,043)		(759,034)		(752,822)		(731,445)		(983,205)		(918,953)		(9,976,912)
EMOC - ExxonMobil Oil Corp	(8,000)		(96,754)		(3,010)		127,651		495,813		3,568		173,294		5,325		25,962				202,318	X	109,116	X	
EPO - Enterprise Products Operating LLC	(20,028)						44,839		38,783		(1,338)		11,619		9,925		21,295		60,680		168,859		143,450	X	478,084
ETCMKT - ETC Marketing, Ltd.	(493,142)		(621,350)	X	(639,076)		403,732		36,897		(29,844)		(16,618)		13,461		37,561		162,015		53,489		(1,334)		(1,094,211)
FREE - Freepoint Commodities LLC			(69,493)		(22,525)		(14,750)		(2,062)		(78,273)	X			(190,350)						19,950	X	35,086		
HILC - Hilcorp San Jual L.P.	(587,890)		(1,179,930)		(1,631,767)		(796,798)		(661,154)		(961,841)	X	(1,215,472)		(528,732)	X	(344,765)		(152,593)		(91,858)	X	(26,315)		(8,179,115)
HPLP - Hartree Partners, LP	(26,250)		(6,375)		(7,620)										(33,127)				12,500		(1,278)	X			(62,150)
KOCH - Koch Energy Services, LLC	(112,128)		(80,236)		(18,944)	X	160				51,284		35,040		(38,288)		(89,645)		151,475		226,216		107,198		232,131
LDES - Castleton Commodities Merchant Trading L.P.	(11,853)		(36,113)				(10,131)		(18,443)		8,469		(10,313)		8,450		(3,370)		81,423		25,659		12,425		46,204
MCPI - Macquarie Energy, LLC	(77,604)	X	(62,780)				71,675		(5,137)		12,196		(1,250)						74,250		17,663		65,109		94,122
MECO - Mieco Inc.	(67,290)	X	(528,453)		(442,293)	X	(95,313)		(35,708)		(598,690)	X	(715,943)		(117,409)	X	(115,946)		(26,173)		(79,646)		(9,223)		(2,832,087)
New Mexico Gas Company	(553,945)		(977,644)		(1,034,563)	X	(705,878)	X	(124,660)		(244,720)	X	(436,387)		(550,732)		(738,555)		(129,870)		(91,137)		(88,460)	X	(5,676,551)
New Mexico Gas Company - Cashout											(5,849)	X	(26,708)		(19,426)		(10,289)		(25,000)		3,144		2,507		
RADE - Radiate Energy LLC			(14,644)										1840						(9,874)		(4,068)		3,250		(23,496)
SEI - Spire Marketing Inc.									(5,991)		(4,375)	X	(20,374)												(30,740)
SEQU - Sequent Energy Management, L.P.	(24,273)		(15,569)				2,500		(16,415)						(7,005)		(19,623)		52,995	X	65,438		22,220		60,269
SGPM - Sempra Gas and Power Marketing, LLC									(27,284)								36,614		18,750		21,075				49,155
SLE - Spotlight Energy, LLC	750		(6,656)								48,844	X							4,000						46,938
SWE - Southwest Energy, L.P.			(88,249)		(3,832)		308,798		58,683		70,073		133,313				318,836	X	694,501		413,459				
SYM - Symmetry Energy Solutions, LLC					(7,620)	X															5,028	X			
TARGA - Targa Gas Marketing, LLC	7,437		(4,510)						67,150		(8,461)	X	234,157	X	(19,560)		380,735		253,580		25,405				935,934
TERMLLC - Twin Eagle Resource Management, LLC	(113,974)		(56,880)				26,423		(2,900)		(580,454)		(455,866)		(194,412)		(263,483)		(7,670)		149,497		2,070		(1,497,649)
TNMV - Tenaska Marketing Ventures	(81,737)		(93,601)	X	(47,574)	X	960,852		1,022,031		(94,581)		243,037		(4,810,373)		42,256		1,409,868		3,119,670		2,935,649		4,605,497
Transwestern Pipeline	(256,181)	X	(279,078)		(272,092)		(237,763)	X	(272,210)	X	(222,857)	X	(238,020)		(329,454)		(322,395)		(371,946)		(300,010)		(313,225)	X	(3,415,230)
Transwestern Pipeline - Cashout											(679)	X	3,466		22,523	X	8,482		16,814		6,500		(8,698)		48,409
VITOL																					72,754		270,300		
Grand Total	(3,489,594)		(5,543,458)		(5,081,268)		(847,441)		(81,068)		(3,661,853)		(3,010,591)		(7,903,032)		(1,642,732)		1,476,202		3,540,288		2,662,753		23,581,796.00

Total accounts payables (Actual invoices (includes sales, purchases, NMGRT, county tax)

1,916,435	Comp Tax
25,498,231	Total expenses per detail
35,439,617	**TB**
(10,339,178)	**[a]**
25,100,439	**Subtotal**
397,792	**immaterial**

Variance

[x] Refer to tab G-1 Gas Expense Lead for testing

[a] Per discussion with Melinda Ortega, PNM Accounting, the Gas Purchases detail was adjusted to include account 456300 – Gas Actual of $10,339,178. Gas invoices are recorded in arrears and include actual gas charges that offset previously recorded gas estimates; therefore, inclusion of the Gas Actual account is necessary to align the invoice-based population with the gas expense recorded in the trial balance. After including this adjustment and compensating tax, the remaining variance was considered immaterial.

Note: Monthly Gas Purchases detail was obtained from Melinda Ortega, PNM Accounting. Through conversations with Melinda Ortega, PNM Accounting, the price of gas purchases has turned negative

immaterial Noted that amount was immaterial for further investigation. Per discussion with Melinda Ortega, PNM Accounting, these accounting entries relate to various true-ups, accruals, settlement, and gas tax back bill and should be excluded from the population. In addition, the value of these accounting entries are immaterial and would therefore have no impact on the lead days calculation.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Fuel Expenses
Purchased Power

The result of the weighted average lead analysis for Purchased Power was 39.8 days.

Background:

Purchased Power represents those costs incurred by PNM to buy power to meet its system requirements. PNM receives regular invoices from vendors for power purchased but for some vendors will create a manual bill. As such, the population for purchased power was segregated between regular bills and manual bills.

Testing:

The purchased power detail for the test period ended June 30, 2026, was obtained. For purchased power from CAISO, a sample of weekly invoices was used to calculate the average weighted lead days. A total of 53 invoices were selected for testing to obtain 90% confidence level. For regular bills, a sample of these invoices was used to calculate the average weighted lead days. A total of 63 invoices were selected for testing to obtain a 90% confidence level. For manual bills, 100% of the population was used to calculate the average weighted lead days as there was only one primary vendor used for manual billing. A total of 12 invoices were selected for testing. (Note: For the each of the selected items, the respective invoices and the payment register was agreed to the initial query.)

The total lead days for the Purchased Power was calculated by summing the midpoint of the service period (calendar month) and the number of days from the end of that month to the payment clear date. The total lead days of each payment was then multiplied by the total invoice amount to arrive at the "dollar-days lead". The total dollar-days lead days was divided by the total invoice amounts to arrive at the weighted average lead days.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **P-1**
Lead- Purchase Power

	Description		Amount	Lag	Weighted Avg. Lag
[a]	Purchase Power - Regular	$	338,798,755	43.1	35.0
[c]	CAISO		65,446,480	23.4	3.7
[b]	Purchase Power - Manual		12,846,810	35.1	1.1
	Total	$	417,092,045		**39.8**

[a] Refer to schedule "P-2" for further details.
[b] Refer to schedule "P-2(a)" for further details.
[c] The population of CAISO counterparties has been tested separately given the terms for these counterparties differ from existing counterparties. Refer to "P-2" for details.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study P-2
Purchase Power Testing (Including CAISO but excluding Manual)

Line No.	Counterparty	Month	Production Period		Mid-Point	Date Paid [a]	Payment Lead Days	Total Lead Days	Value from Acc. System [b]	Dollar Days Lead
	CAISO									
1	CAISO - California ISO	June	6/1/2026	6/4/2026	2.0	6/17/2026	13.0	15.0	337,400	5,060,994
2	CAISO - California ISO	July	7/3/2025	7/10/2025	4.0	7/29/2025	19.0	23.0	958,355	22,042,169
3	CAISO - California ISO	June	6/19/2026	6/30/2026	6.0	7/14/2026	14.0	20.0	56,776	1,135,522
4	CAISO - California ISO	July	7/25/2025	7/31/2025	3.5	8/14/2025	14.0	17.5	11,539	201,927
5	CAISO - California ISO	July	7/11/2025	7/17/2025	3.5	8/5/2025	19.0	22.5	31,229	702,659
6	CAISO - California ISO	August	8/15/2025	8/20/2025	3.0	9/9/2025	20.0	23.0	1,053,561	24,231,909
7	CAISO - California ISO	July	7/1/2025	7/31/2025	15.5	8/19/2025	19.0	34.5	2,154,674	74,336,240
8	CAISO - California ISO	August	8/21/2025	8/31/2025	5.5	9/15/2025	15.0	20.5	2,378,471	48,758,650
9	CAISO - California ISO	August	8/1/2025	8/7/2025	3.5	8/26/2025	19.0	22.5	1,200,832	27,018,720
10	CAISO - California ISO	September	9/19/2025	9/30/2025	6.0	10/14/2025	14.0	20.0	1,126,134	22,522,678
11	CAISO - California ISO	August	8/1/2025	8/31/2025	15.5	9/16/2025	16.0	31.5	794,218	25,017,861
12	CAISO - California ISO	September	9/12/2025	9/18/2025	3.5	10/7/2025	19.0	22.5	481,905	10,842,870
13	CAISO - California ISO	October	10/1/2025	10/2/2025	1.0	10/21/2025	19.0	20.0	514,672	10,293,431
14	CAISO - California ISO	September	9/19/2025	9/25/2025	3.5	10/14/2025	19.0	22.5	2,369,503	53,313,806
15	CAISO - California ISO	September	9/19/2025	9/30/2025	6.0	10/14/2025	14.0	20.0	(1,851,533)	(37,030,669)
16	CAISO - California ISO	November	11/1/2025	11/6/2025	3.0	11/25/2025	19.0	22.0	99,765	2,194,820
17	CAISO - California ISO	November	11/19/2025	11/30/2025	6.0	12/15/2025	15.0	21.0	54,633	1,147,283
18	CAISO - California ISO	November	11/14/2025	11/18/2025	2.5	12/9/2025	21.0	23.5	4,229	99,388
19	CAISO - California ISO	November	11/7/2025	11/13/2025	3.5	12/4/2025	21.0	24.5	48,043	1,177,051
20	CAISO - California ISO	October	10/24/2025	10/30/2025	3.5	11/18/2025	19.0	22.5	62,574	1,407,914
21	CAISO - California ISO	December	12/18/2025	12/23/2025	3.0	1/13/2026	21.0	24.0	1,427,737	34,265,683
22	CAISO - California ISO	December	12/12/2025	12/17/2025	3.0	1/7/2026	21.0	24.0	1,003,513	24,084,322
23	CAISO - California ISO	December	12/1/2025	12/4/2025	2.0	12/23/2025	19.0	21.0	2,143,447	45,012,382
24	CAISO - California ISO	December	12/18/2025	12/23/2025	3.0	1/13/2026	21.0	24.0	11,724	281,378
25	CAISO - California ISO	December	12/1/2025	12/4/2025	2.0	12/23/2025	19.0	21.0	97,021	2,037,436
26	CAISO - California ISO	December	12/24/2025	12/31/2025	4.0	1/14/2026	14.0	18.0	27,688	498,379
27	CAISO - California ISO	December	12/12/2025	12/17/2025	3.0	1/7/2026	21.0	24.0	7,874	188,980
28	CAISO - California ISO	November	11/19/2025	11/30/2025	6.0	12/15/2025	15.0	21.0	62,574	1,314,053
29	CAISO - California ISO	January	1/23/2026	1/31/2026	4.5	2/16/2026	16.0	20.5	2,014,001	41,287,011
30	CAISO - California ISO	January	1/2/2026	1/7/2026	3.0	1/27/2026	20.0	23.0	629,629	14,481,471
31	CAISO - California ISO	January	1/1/2026	1/1/2026	0.5	1/21/2026	20.0	20.5	896,544	18,379,157
32	CAISO - California ISO	February	2/5/2026	2/11/2026	3.5	3/3/2026	20.0	23.5	10,822	254,325
33	CAISO - California ISO	February	2/20/2026	2/28/2026	4.5	3/16/2026	16.0	20.5	11,727	240,412
34	CAISO - California ISO	March	3/1/2026	3/5/2026	2.5	3/24/2026	19.0	21.5	139,111	2,990,883
35	CAISO - California ISO	March	3/20/2026	3/31/2026	6.0	4/14/2026	14.0	20.0	684,177	13,683,545
36	CAISO - California ISO	February	2/20/2026	2/26/2026	3.5	3/17/2026	19.0	22.5	52,894	1,190,122
37	CAISO - California ISO	April	3/27/2026	3/31/2026	2.5	4/21/2026	21.0	23.5	420,699	9,886,434
38	CAISO - California ISO	April	4/10/2026	4/16/2026	3.5	5/5/2026	19.0	22.5	(171,721)	(3,863,711)
39	CAISO - California ISO	May	5/8/2026	5/13/2026	3.0	6/2/2026	20.0	23.0	123,483	2,840,102
40	CAISO - California ISO	May	5/1/2026	5/7/2026	3.5	5/27/2026	20.0	23.5	178,241	4,188,672
41	CAISO - California ISO	May	5/21/2026	5/31/2026	5.5	6/15/2026	15.0	20.5	190,876	3,912,955
42	CAISO - California ISO	April	4/21/2026	4/30/2026	5.0	5/14/2026	14.0	19.0	132,974	2,526,510
43	CAISO - California ISO	May	4/21/2026	4/30/2026	5.0	5/14/2026	14.0	19.0	(9,555)	(181,540)
44	CAISO - California ISO	May	5/1/2026	5/7/2026	3.5	5/27/2026	20.0	23.5	41,921	985,152
45	CAISO - California ISO	April	4/1/2026	4/30/2026	15.0	5/19/2026	19.0	34.0	86,898	2,954,542
46	CAISO - California ISO	June	6/12/2026	6/18/2026	3.5	7/8/2026	20.0	23.5	1,045,430	24,567,606
47	CAISO - California ISO	May	5/21/2026	5/28/2026	4.0	6/16/2026	19.0	23.0	307,516	7,072,864
48	CAISO - California ISO	June	6/1/2026	6/4/2026	2.0	6/23/2026	19.0	21.0	274,348	5,761,298
49	CAISO - California ISO	June	6/5/2026	6/11/2026	3.5	6/30/2026	19.0	22.5	371,503	8,358,811
50	CAISO - California ISO	June	6/19/2026	6/30/2026	6.0	7/14/2026	14.0	20.0	601,391	12,027,811
51	CAISO - California ISO	June	5/1/2026	5/31/2026	15.5	6/23/2026	23.0	38.5	196,383	7,560,764
52	CAISO - California ISO	June	6/12/2026	6/18/2026	3.5	7/8/2026	20.0	23.5	503,305	11,827,672
53	CAISO - California ISO	June	6/5/2026	6/11/2026	3.5	6/30/2026	19.0	22.5	157,888	3,552,485
									25,559,042	**598,643,188**
								Weighted Average Days		**23.4**

	Purchase Power - Regular	Month	Production Period		Mid-Point	Date Paid [a]	Payment Lead Days	Total Lead Days	Value from Acc. System [b]	Dollar Days Lead
54	CYRQ-LDG - Lightning Dock Geothermal	July	7/1/2025	7/31/2025	15.5	8/22/2025	22.0	37.5	532,428	19,966,050
55	JCS1 - Jicarilla Solar 1, LLC	July	7/1/2025	7/31/2025	15.5	9/10/2025	41.0	56.5	233,451	13,189,982
56	NMRD - NM Renewable Development LLC	July	7/1/2025	7/31/2025	15.5	9/3/2025	34.0	49.5	1,552,462	76,846,869
57	TEA - The Energy Authority	July	7/1/2025	7/31/2025	15.5	8/20/2025	20.0	35.5	150,732	5,350,986
58	TNSK - Tenaska Power Services Co.	July	7/1/2025	7/31/2025	15.5	8/20/2025	20.0	35.5	39,141	1,389,506
59	AEPC - Arizona Electric Power Co-operative	August	8/1/2025	8/31/2025	15.5	9/19/2025	19.0	34.5	949,158	32,745,951
60	CMA - Casa Mesa	August	8/1/2025	8/31/2025	15.5	10/9/2025	39.0	54.5	367,745	20,042,103
61	FPLE - FPL Energy American Wind LLC	August	8/1/2025	8/31/2025	15.5	9/29/2025	29.0	44.5	954,198	42,461,811
62	IUSA - Avangrid Inc.	August	8/1/2025	8/31/2025	15.5	10/8/2025	38.0	53.5	1,246,078	66,665,173
63	ARES - Arroyo Energy Storage, LLC	September	9/1/2025	9/30/2025	15.0	10/31/2025	31.0	46.0	1,112,037	51,153,702
64	IUSA - Avangrid Inc.	September	9/1/2025	9/30/2025	15.0	10/29/2025	29.0	44.0	1,031,037	45,365,628
65	JCS1 - Jicarilla Solar 1, LLC	September	9/1/2025	9/30/2025	15.0	11/10/2025	41.0	56.0	206,296	11,552,576
66	JCSG1 - Jicarilla Storage 1	September	9/1/2025	9/30/2025	15.0	11/10/2025	41.0	56.0	212,610	11,906,160
67	RT66 - Route 66 Solar Energy Center, LLC	September	9/1/2025	9/30/2025	15.0	11/3/2025	34.0	49.0	343,383	16,825,767
68	SJES - San Juan ESA (Battery)	September	9/1/2025	9/30/2025	15.0	10/31/2025	31.0	46.0	1,018,140	46,834,440
69	ATOP	October	10/1/2025	10/31/2025	15.5		10.0	25.5	42,550 [c]	1,085,025
70	DSWM	October	10/1/2025	10/31/2025	15.5	11/20/2025	20.0	35.5	20,714	735,347
71	EEMU	October	10/1/2025	10/31/2025	15.5	11/20/2025	20.0	35.5	152,065	5,398,308
72	P66T	October	10/1/2025	10/31/2025	15.5	11/20/2025	20.0	35.5	584,826	20,761,323
73	ATR	October	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	2,322,514	96,384,331
74	EPEC	November	11/1/2025	11/30/2025	15.0	12/19/2025	19.0	34.0	356,318	12,114,812
75	SRPM	November	11/1/2025	11/30/2025	15.0	12/19/2025	19.0	34.0	646,142	21,968,828
76	TEPM	November	11/1/2025	11/30/2025	15.0	12/19/2025	19.0	34.0	105,214	3,577,276
77	BPEC	December	12/1/2025	12/31/2025	15.5	1/20/2026	20.0	35.5	222,018 **[d]**	7,881,639
78	TEA	December	12/1/2025	12/31/2025	15.5	1/20/2026	20.0	35.5	292,926 **[d]**	10,398,873
79	SRSO	December	12/1/2025	12/31/2025	15.5	2/9/2026	40.0	55.5	699,197 **[d]**	38,805,434
80	RT66ES	December	12/1/2025	12/31/2025	15.5	2/9/2026	40.0	55.5	647,281 **[d]**	35,924,096

Confidential Information for the sole benefit and use of PwC's Client.

81	WALC	January	1/1/2026	1/31/2026	15.5	3/3/2026	31.0	46.5	29,966	1,393,419
82	CALP	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	25,850	917,675
83	APS	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	146,068	5,185,414
84	CALP	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	4,412	156,626
85	EEMU	January	1/1/2026	1/31/2026	15.5	2/25/2026	25.0	40.5	10,800	437,400
86	BPEC	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	178,314	6,330,147
87	SRPM	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	146,885	5,214,418
88	CALP	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	7,568	268,664
89	AEPC	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	26,772	950,406
90	EEMU	January	1/1/2026	1/31/2026	15.5	2/25/2026	25.0	40.5	9,200	372,600
91	AEPC	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	75,200	2,669,600
92	CONC	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	56,430	2,003,265
93	PWX	January	1/1/2026	1/31/2026	15.5	2/20/2026	20.0	35.5	141,462	5,021,901
94	SJS	January	1/1/2026	1/31/2026	15.5	3/2/2026	30.0	45.5	992,510	45,159,205
95	QRSO	January	1/1/2026	1/31/2026	15.5	2/26/2026	26.0	41.5	523,029	21,705,704
96	TEA	February	2/1/2026	2/28/2026	14.0	3/20/2026	20.0	34.0	1,182	40,188
97	TEA	February	2/1/2026	2/28/2026	14.0	3/20/2026	20.0	34.0	11,200	380,800
98	JCSG1	March	3/1/2026	3/31/2026	15.5	5/11/2026	10.0	25.5	212,610	5,421,555
99	SJES	March	3/1/2026	3/31/2026	15.5	4/30/2026	30.0	45.5	1,107,719	50,401,215
100	NVPM	March	3/1/2026	3/31/2026	15.5	4/20/2026	20.0	35.5	18,300.00	649,650
101	PAC	March	3/1/2026	3/31/2026	15.5	4/20/2026	20.0	35.5	3,850	136,675
102	PAC	March	3/1/2026	3/31/2026	15.5	4/20/2026	20.0	35.5	5,280	187,440
103	ENKP	March	3/1/2026	3/31/2026	15.5	4/20/2026	20.0	35.5	4,200	149,100
104	ENKP	March	3/1/2026	3/31/2026	15.5	4/20/2026	20.0	35.5	7,000	248,500
105	EPEC	April	4/1/2026	4/30/2026	15.0	5/20/2026	20.0	35.0	96,494	3,377,290
106	TNSK	April	4/1/2026	4/30/2026	15.0	5/20/2026	20.0	35.0	44,084	1,542,940
107	DYNP	April	4/1/2026	4/30/2026	15.0	5/20/2026	20.0	35.0	3,800	133,000
108	DYNP	April	4/1/2026	4/30/2026	15.0	5/20/2026	20.0	35.0	2,600	91,000
109	EEMU	April	4/1/2026	4/30/2026	15.0	5/22/2026	22.0	37.0	2,800	103,600
110	TEPM	April	4/1/2026	4/30/2026	15.0	5/20/2026	20.0	35.0	212,488	7,437,080
111	EEMU	April	4/1/2026	4/30/2026	15.0	5/22/2026	22.0	37.0	3,040	112,480
112	TEPM	May	5/1/2026	5/31/2026	15.5	6/22/2026	22.0	37.5	207,592	7,784,700
113	EPEC	May	5/1/2026	5/31/2026	15.5	6/18/2026	18.0	33.5	73,200	2,452,200
114	PAC	May	5/1/2026	5/31/2026	15.5	6/22/2026	22.0	37.5	95,908	3,596,550
115	ARES	June	6/1/2026	6/30/2026	15.0	7/20/2026	20.0	35.0	1,279,084 **[d]**	44,767,940
116	PAC	June	6/1/2026	6/30/2026	15.0	7/20/2026	20.0	35.0	532,736 **[d]**	18,645,760
									22,340,294	**962,778,099**
									Weighted Average Days	**43.1**

[a] Agreed to PeopleSoft Accounts Payable "Detailed Payment History by Vendor" Report. From this report, 16 samples were made to agree the payment date to the payment support (ACH/Wire detail and bank statement). No discrepancies were noted with the date of payment per the report.

[b] Agreed to client prepared purchased power detail. See schedules "P-3", "P-4" and "P-5" for details.

[c] Selection was in a net receivable position; therefore, PNM invoiced the counterparty and a vendor payment date was not applicable. The billing lag from the end of the applicable service period to the invoice date was used in place of payment lead days for the lead-lag calculation.

[d] Per discussion with Rita Nunez and Rochelle Benally, the selected June purchased power items represent estimated accruals recorded for the applicable production month rather than finalized vendor billings. Because the underlying transactions had not yet been invoiced or paid as of the date the support was prepared, an invoice number and actual payment date were not available. Accordingly, the estimated due date was used as a for the payment date in calculating payment lead days.

[e] Per discussion with Rita Nunez and Rochelle Benally, CAISO selections marked [e] represent month-end accruals or ad hoc entries generated from PCI data rather than finalized invoices or completed cash payments. The related amounts may later be incorporated into a subsequent CAISO settlement invoice, including prior-period true-ups or resettlements, and the actual timing may vary. Because no finalized invoice, actual payment date, or bank reference was available for these selections, the invoice and bank-reference fields are shown as N/A. The amounts shown in the support columns were agreed to the client-provided accrual or accounting detail and are not invoice or bank-statement amounts. For the lead-lag calculation, an estimated settlement-date proxy equal to 14 calendar days after the applicable period end, adjusted to the next business day when the date fell on a weekend, was used based on the typical expected settlement timing discussed with the client

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study P-2(a)
Purchase Power - Manual Bill Testing

Line No.	Counterparty	Month	Production Period		Mid-Point	Date Paid [a]	Payment Lead Days	Total Lead Days	Invoiced Balance [b]	Dollar Days Lead
1	Freeport McMoRan Copper & Gold	Jul-2025	7/1/2025	7/31/2025	15.5	8/18/2025	18.0	33.50	2,186,707	73,254,683
2	Freeport McMoRan Copper & Gold	Aug-2025	8/1/2025	8/31/2025	15.5	9/17/2025	17.0	32.50	987,064	32,079,576
3	Freeport McMoRan Copper & Gold	Sep-2025	9/1/2025	9/30/2025	15.0	10/27/2025	27.0	42.00	1,648,969	69,256,714
4	Freeport McMoRan Copper & Gold	Oct-2025	10/1/2025	10/31/2025	15.5	11/18/2025	18.0	33.50	1,217,476	40,785,439
5	Freeport McMoRan Copper & Gold	Nov-2025	11/1/2025	11/30/2025	15.0	12/17/2025	17.0	32.00	1,211,499	38,767,959
6	Freeport McMoRan Copper & Gold	Dec-2025	12/1/2025	12/31/2025	15.5	1/20/2026	20.0	35.50	719,372	25,537,707
7	Freeport McMoRan Copper & Gold	Jan-2026	1/1/2026	1/31/2026	15.5	2/27/2026	27.0	42.50	1,084,642	46,097,279
8	Freeport McMoRan Copper & Gold	Feb-2026	2/1/2026	2/28/2026	14.0	3/19/2026	19.0	33.00	609,750	20,121,744
9	Freeport McMoRan Copper & Gold	Mar-2026	3/1/2026	3/31/2026	15.5	4/20/2026	20.0	35.50	751,514	26,678,758
10	Freeport McMoRan Copper & Gold	Apr-2026	4/1/2026	4/30/2026	15.0	5/20/2026	20.0	35.00	635,867	22,255,359
11	Freeport McMoRan Copper & Gold	May-2026	5/1/2026	5/31/2026	15.5	6/16/2026	16.0	31.50	616,014	19,404,432
12	Freeport McMoRan Copper & Gold	Jun-2026	6/1/2026	6/30/2026	15.0	7/16/2026	16.0	31.00	1,177,936	36,516,007
									12,846,810	450,755,659
	Weighted Average Lead Days									**35.1**

[a] Agreed to PeopleSoft Accounts Payable "Detailed Payment History by Vendor" Report. From this report, 16 samples were made to agree the payment date to the payment support (ACH/Wire detail and bank statement). No discrepancies were noted with the date of payment per the report.

[b] Per review, the invoiced balances for January, February, and March 2026 did not agree exactly to the corresponding monthly amounts in the Manual Bills Detail on P-4. Per Todd Chenault, PNM Accounting, the monthly differences result from PNM recording estimated purchased-power expense at month-end when the actual invoice is not yet available and subsequently reversing or trueing up the estimate once the actual invoice is received in the following month. Accordingly, the differences reflect timing between the production month and the accounting posting month rather than an unreconciled test-period variance. The total invoiced balance for the test period agreed to the Manual Bills Detail at $12,846,810.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study **P-3**
Purchase Power Expense Detail
PBC: Provided by Rochelle Benally and Rita Nunez

Category	Counterparty	Jul-25		Aug-25		Sep-25		Oct-25		Nov-25		Dec-25		Jan-26		Feb-26		Mar-26		Apr-26		May-26		Jun-26		Total
Wholesale	AEPC - Arizona Electric Power Co-operative	1,389,900		949,158	X	1,564,581		829,845		361,127		159,290	X	763,439	X	273,321		72,694		304,274		339,873		48,599		7,056,101
Wholesale	APS - Arizona Public Service Company	957,290		1,027,733		675,052		97,865		138,596		115,830		146,068	X	7,954		46,778		64,600		349,483		102,950		3,730,198
Wholesale	ARES	1,112,037		1,112,037		1,112,037	X	1,112,037		1,112,037		1,112,037		1,205,009		1,107,119		1,323,503		1,279,480		1,322,404		1,279,084	X	14,188,824
Wholesale	ARSO	1,361,903		1,331,951		1,139,073		727,211		688,327		746,887		879,817		1,297,536		1,703,095		1,420,350		1,567,709		1,582,868		14,446,728
Wholesale	ATOP	694,106		792,128		69,704		42,550	X	18,572		52,800		9,600		4,020		54,550		19,360		19,396		470		1,777,255
Wholesale	ATR	2,986,370		2,868,029		1,752,712		2,322,514	X	2,846,394		2,996,358		3,001,200		2,763,283		3,067,035		2,718,451		3,065,498		3,602,450		33,990,294
Wholesale	ATRS	1,863,840		1,742,334		1,291,545		1,217,748		1,036,601		978,697		1,073,847		1,469,024		2,148,638		1,687,618		2,004,928		1,855,752		18,370,573
Wholesale	AVRN - Avangrid Renewables, LLC																					5,600		21,151		26,751
Wholesale	BHP - Black Hills Power					25,522		1,000								3		7,013								33,538
Wholesale	BPEC - BP Energy Company							141,392		65,031		222,018	X	178,314	X	164,362		77,686		19,072		11,950		21,456		901,280
Wholesale	CALP			145						132,538		26,160		419,068	X	1,200		124,792		61,408						765,311
Wholesale	CAP - Central Arizona Water Conservation District			10,366		13,750		47,430		40,471								18,448		53,276		78,316		26,184		288,241
Wholesale	CCG - Constellation Energy Generation, LLC	1,207,760		1,207,760												5,100		231				1,938				2,422,789
Wholesale	CEI - Citigroup Energy Inc.	1,140,032		1,383,982						137,870		19,160												810		2,681,854
Wholesale	CMA - Casa Mesa	338,185		367,745	X	330,626		432,158		499,271		494,659		451,798		475,101		458,288		416,782		409,838		453,294		5,127,745
Wholesale	CONC - ConocoPhillips Company	5,685		10,220		10,581		18,575		67,328		6,275		56,430	X	60,412		1,100		12,800		550		34,100		284,056
Wholesale	CORP - Shell Energy North America (US), L.P.							12,172				29,200										57				41,429
Wholesale	CYRQ-LDG - Lightning Dock Geothermal	532,428	X	501,835		477,968		648,030		732,810		798,397		840,017		717,339		719,596		643,982		670,581		511,728		7,794,712
Wholesale	DRWE									33,624		154,600	X	154,754				1,518		800		924				346,220
Wholesale	DSWM - Western Area Power Admin-DSW					4,171		20,714	X	14,961																39,846
Wholesale	DYNP - Dynasty Power Inc							23,625		52,035		28,000		13,000				2,740		76,168	X	15,650		22,000		233,218
Wholesale	EAGL - EDF Trading North America	20,800		36,000		61,957																3,928				122,685
Wholesale	EEMU			45,963		162		152,065	X	80,720		12,000		267,492	X	1,275		102,412		162,625	X					824,714
Wholesale	ENKP	19,600		61,350														18,200	X	11,600						110,750
Wholesale	EPEC - El Paso Electric Company	478,556		817,206		230,476		533,759		356,318	X	339,160		245,727		90,360		177,194		96,494	X	73,200	X	323,492		3,761,942
Wholesale	FPLE - FPL Energy American Wind LLC	810,294		954,198	X	820,740		1,167,531		1,236,584		1,516,463		1,359,679		1,213,652		1,205,859		1,585,665		1,460,949		1,260,422		14,592,036
Wholesale	GPM - Guzman Energy, LLC	3,948,722		3,924,800		58,594		4,505		2,080		1,228		2,161		18,613						7,908		11,378		7,979,989
Wholesale	GRID			93																						93
Wholesale	IID - Imperial Irrigation District			207																						207
Wholesale	IUSA - Avangrid Inc.	1,207,338		1,246,078	X	1,031,037	X	1,716,635		1,676,013		2,602,372		1,991,766		2,055,521		1,779,629		2,394,627		1,744,968		1,789,961		21,235,946
Wholesale	JCS1	233,451	X	249,034		206,296	X	191,510		143,231		138,466		154,581		171,613		246,053		250,022		236,657		215,094		2,436,009
Wholesale	JCS2 - Jicarilla Solar 2, LLC	296,826		294,239		226,656		218,609		157,659		154,331		171,631		195,122		291,839		288,623		281,749		248,842		2,826,125
Wholesale	JCSG1 - Jicarilla Storage 1	212,610		212,610		212,610	X	212,610		212,610		212,610		212,610		212,610		212,610	X	212,610		212,610		212,610		2,551,323
Wholesale	LAWM - Los Angeles Wholesale Marketing																			4,550						4,550
Wholesale	MAG	417,090		336,376		125,060		41,168		750		29,752						5,200						97,250		1,052,646
Wholesale	MCPI - Macquarie Energy, LLC	44,800		62,400		183,200						10,500		5,700		486		28,716		5,720		28,211		38,984	X	408,717
Wholesale	MEAI - Mercuria Energy America, Inc.	249,017		325,980		368,166		631,015				81,430		17,600				71,878		36,026		2,237				1,783,349
Wholesale	MLCI - Merrill Lynch Commodities, Inc.			20,344		46,264																				66,608
Wholesale	MSCG - Morgan Stanley Capital Group, Inc.	3,291,846		2,999,030				5,105										22,000								6,317,981
Wholesale	NMRD - NM Renewable Development LLC	1,552,462	X	1,454,730		1,261,509		1,118,567		934,464		807,836		864,568		1,070,667		1,246,373		1,232,810		1,462,940		1,482,030		14,488,956
Wholesale	NVPM			2,303						28,600		11,000	X	35,800		49,304		18,300	X					1,914		147,221
Wholesale	P66T	2,190,000		2,221,666		27,032		584,826	X	338,854		148,359		83,546		19,317						1,233				5,614,833
Wholesale	PAC - PacifiCorp	247,175		325,672		442,691		759,021		729,132		283,480		375,622		305,625		466,073	X	240,332		95,908	X	532,736	X	4,803,467
Wholesale	PWX - Powerex			11,850										141,462	X	25,600		90,112		44,600		267,144		194,396		775,164
Wholesale	QRES															1,110,923		1,354,716		1,216,079		1,323,880		1,299,383		6,304,981
Wholesale	QRSO							10,778		239,660		307,525		523,029	X	630,168		715,671		761,688		827,025		854,624		4,870,168
Wholesale	REMC - Rainbow Energy Marketing Corporation	325								1,166								4,000				97				5,588
Wholesale	RMW - Red Mesa Wind	322,726		349,294		193,284		485,329		437,514		768,304		779,594		619,836		905,254		688,668		580,950		784,991		6,915,747
Wholesale	RT66 - Route 66 Solar Energy Center, LLC	428,582		402,253		343,383	X	114,959		275,349		248,941		270,104		312,502		335,220		293,975		419,099		430,539		3,874,905
Wholesale	RT66ES									104,400		647,281	X	660,491		596,572		660,449		639,184		660,401		639,114		4,607,892
Wholesale	SCLM																			32,592		31,204				63,796
Wholesale	SJES - San Juan ESA (Battery)	1,018,140		1,018,140		1,018,140	X	1,018,140		1,018,140		1,018,140		1,107,719		1,000,423		1,107,719	X	1,065,186		1,078,646		1,041,253		12,509,785
Wholesale	SJS	1,920,256		1,813,936		1,439,294		1,305,332		926,325		964,877		992,510	X	1,086,829		1,663,041		1,662,418		1,915,872		1,864,038		17,554,727
Wholesale	SRES	424,686		424,686		424,686		424,686		424,686		424,686		424,686		424,686		424,686		424,686		424,686		424,686		5,096,228
Wholesale	SRESII									1,231,365		1,359,137		1,386,874		1,252,661		1,386,874		1,342,136		1,386,874		1,284,451		10,630,372
Wholesale	SRPM	444,956		682,066		1,237,381		246,958		646,142	X	95,630		146,885	X	182,002						134,341		45,200		3,861,560
Wholesale	SRSO	1,261,248		1,236,730		906,552		918,666		767,698		699,197	X	748,868		864,006		985,898		975,830		1,281,072		1,302,346		11,948,110
Wholesale	TAGE			56,486		583,688		583,688		583,688		583,688		586,426		565,536		626,129		605,931		626,129		602,841		6,004,228
Wholesale	TAGS	342,565		524,127		882,960		744,358		742,477		656,338		712,603		892,066		1,232,641		1,212,733		1,379,778		1,351,740		10,674,385
Wholesale	TCES - TransCanada Energy Sales Ltd.																	28,000								28,000
Wholesale	TEA - The Energy Authority	150,732	X	66,121		14,312		112,152		21,675		292,926	X	66,116		111,011	X	24,774		27,300		299		18,000		905,418
Wholesale	TEMC - TransAlta Energy Marketing (US) Inc.			1,092				4,920		1,575		6300						6,000								19,887
Wholesale	TEPM - Tucson Electric Power	260,037		81,035		386,024		224,924		105,214	X	135,452		19,535		27,345		15,652		212,488	X	207,592	X	77,604		1,752,902
Wholesale	TNSK - Tenaska Power Services Co.	39,141	X	44,736						90,757		20,163		25,950		39,252		40,298		44,084	X	66,252		22,700		433,333
Wholesale	TSPM - Tri-State Generation and Transmission	39,105		51,023		25,265		17,100		35,150		900		13,380		2,100		27,500						1,125		212,648
Wholesale	UMPA																	10,500								10,500
Wholesale	UNSE - UNS Electric, Inc.							12,172												7,988						20,160
Wholesale	VEF - Valencia Power, LLC	2,233,083		2,407,504		1,984,104		2,220,673		1,649,763		1,763,081		1,733,038		1,948,594		2,264,703		2,051,375		1,683,961		1,708,749		23,648,627
Wholesale	WALC - Western Area Pwr Admin. - Lower Colorado	35,257		35,748		41,560		41,161		28,605		28,605		29,966	X	28,645		28,495		29,692		32,400		32,400		392,534
		37,730,962		**38,102,529**		**23,250,404**		**23,517,789**		**23,205,956**		**24,310,523**		**25,350,080**		**25,470,695**		**29,658,373**		**28,638,759**		**29,804,895**		**29,757,790**		**338,798,755**

[x] Selections made for which samples have been chosen. Refer to "P-2" for details.

[a] Per discussion with Rita Nunez, the amounts associated with project XMNSREV3 were excluded from the CAISO population because they represent reversal entries related to EESC work orders, rather than separate purchases of power. These entries reverse previously recorded EESC activity and therefore do not represent incremental CAISO expense. Including them in the population would distort the population by capturing both the original EESC activity and its related reversal.

[b] The Purchased Power Detail was reconciled to the applicable trial balance accounts, resulting in a remaining variance of $6,181,252. Per discussions with Rita Nunez at PNM, PwC worked through the available population detail and related reconciling items, and this was the lowest variance that could be achieved using the support provided. The remaining difference is considered immaterial to the purchased power population and was therefore excluded from the lead-lag study.

Manual Selections	12,846,810	**P-4**
CAISO	65,446,480	**P-5**
Total Per Population Details	**417,092,045**	
	(11,571,819)	**[a]**
Subtotal	**405,520,227**	
TB	**399,338,975**	
immaterial	(6,181,252)	**[b]**

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study P-4
Purchase Power (Manual) Expense Detail
Test Period: July 1, 2025 - June 30, 2026
PBC: Provided by Todd Chenault

	202507	202508	202509	202510	202511	202512	202601	202602	202603	202604	202605	202606	Grand Total
Freeport McMoRan Copper & Gold	2,186,707	987,064	1,648,969	1,217,476	1,211,499	719,372	902,843	1,569,818	(26,754)	635,867	616,014	1,177,936	12,846,810
Grand Total	**2,186,707**	**987,064**	**1,648,969**	**1,217,476**	**1,211,499**	**719,372**	**902,843**	**1,569,818**	**(26,754)**	**635,867**	**616,014**	**1,177,936**	**12,846,810**

to tab P-3

Per inquiry with Rochelle Benally, Manager, Utility Accounting & Financial Services, the engagement team notes that there was no change in the process of the purchased power manual bills from our prior year study.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study P-5
Purchase Power (CAISO) Expense Detail

PBC: Provided by Rochelle Benally and Rita Nunez

	July-25		August-25		September-25	October-25		November-25		December-25		January-26		February-26		March-26		April-26		May-26		June-26		Grand Total	
CAISO - Non EIM (MRTU)	271,485	X	196,110		180,560	197,619		207,701	X	143,207		78,352		41,731	X	46,636		53,311		135,479	X	236,220		1,788,411	
CAISO - EIM (EESC)	2,698,758		7,299,302	X	5,663,680	9,939,902	X	5,387,970		7,396,503	X	3,493,513	X	1,363,375		1,281,649		552,331		455,647		1,824,495	X	47,357,126	
CAISO - EIM (PRSC)	3,246,494	X	3,513,203		2,560,756	X	500,881		2,062,319		164,935		1,723,935		477,992		467,476	X	(237,639)	X	384,388	X	1,436,205	X	16,300,944	
Grand Total	**6,216,737**		**11,008,615**		**8,404,996**	**10,638,403**		**7,657,991**		**7,704,645**		**5,295,799**		**1,883,098**		**1,795,761**		**368,002**		**975,514**		**3,496,921**		**65,446,480**	**To P-3, [a]**

[x] Selections made from which sampling was performed. Refer to "P-2" for details.

[a] Per conversation with Rita C. Nunez, PNM, the decrease in CAISO purchased power for the 2025–2026 study period is primarily attributable to lower forward purchases as compared to 2022–2023. Rita noted that San Juan was shut down in 2022, forward purchases were a significant driver of higher purchased power activity in 2022–2023, and forward purchases declined in 2025–2026 due to new resources, including solar and battery resources.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Fuel Expenses
Nuclear Lease Expense

The result of the weighted average lead analysis for nuclear lease expense was 0 days.

Background:

Per discussion with Mr. Sparks, the two lease agreements for Palo Verde were terminated and the ownership shares were sold (Unit 1 terminated in January 2023 and Unit 2 terminated in January 2024). No future expense is expected related to Nuclear lease expense. As such, there are no lag days associated with Nuclear lease expense for the 2026 study.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **N-1**
Palo Verde Lease Payments

	Period		Amortized monthly	Date Paid [a]	Payment Lead Days	Payment	Proration [b]	Prorated Payments	Dollar Days Lead
1	1/16/2025	7/15/2025	90.5	7/15/2025	90.5	0	0	-	-
2	1/16/2025	7/15/2025	90.5	7/15/2025	90.5	0	0	-	-
3	7/16/2025	1/15/2026	92.0	1/14/2026	91.0	0	0	-	-
4	7/16/2025	1/15/2026	92.0	1/14/2026	91.0	0	0	-	-
5	1/16/2026	7/15/2026	90.5	7/15/2026	90.5	0	0	-	-
6	1/16/2026	7/15/2026	90.5	7/15/2026	90.5	0	0	-	-
						0		-	-

Weighted Average Lead Days **0.0**

[a] Note: The detail above provided by Bob Sparks, highlights the monthly Nuclear Lease information including the monthly accrual and the semi-annual payments. Unit 1 lease expired January 2023 and Unit 2 lease expired January 2024: [see below excerpt from 2023 10-k]

Lead-Lag Information Lease

PNM Lead / Lag Study N-2
Palo Verde Lease Payments

PV Nuclear Lease Information

Line No.	A/C Number and Description	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	12-Month Totals	
1	3-525000 (O&M Monthly Accrual) (Contra Offset to 3-184140)	-	-	-	-	-	-	-	-	-	-	-	-	-	a
2	Nuclear Lease Accrual	-	-	-	-	-	-	-	-	-	-	-	-	-	

PV Lease Payments

1	3-184120 (lease Payment)														
	Paid Semi-Annually														
	Remit to: US Bank National Association													-	
	Remit to: US Bank National Association													-	
2	Total Nuclear Lease Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	

Lease Payable Balances

Line No.	A/C Number and Description	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	12-Month Totals
1	3-242050 PV lease Payable	-	-	-	-	-	-	-	-	-	-	-	-	
2	Total PV Lease Payable	-	-	-	-	-	-	-	-	-	-	-	-	

Note: The detail above provided by Bob Sparks, highlights the monthly Nuclear Lease information including the monthly accrual and the semi-annual payments. Unit 1 lease expired January 2023 and Unit 2 lease expired January 2024: [see below excerpt from 2023 10-k]

PNM
Lead - Lag Analysis
Fuel Expenses
Transmission Expense

The result of the weighted average lead analysis for transmission expense was 44.5 days.

Background:

Transmission expense represents those costs incurred by PNM for transmission services in delivering power outside of PNM's control area. These costs are assessed monthly based on either a flat fee or rate per MW.

Testing:

The transmission expense detail for the test period ended June 30, 2026, was obtained and a sample of these invoices was used to calculate the average weighted lead days. A total of 42 invoices were selected for testing to obtain a 90% confidence level as the population is made up of approximately 108 items. (Note: For the each of the selected items, the respective invoices and the payment register was agreed to the initial query.)

The total lead day for each payment was calculated by summing the mid-point of respective service period with the number of days from the end of the service period to the payment clear date. The total lead days of each payment was then multiplied by the transmission expense for that period to arrive at the "dollar-days lead." The dollar-days lead was then summed and divided by the total transmission expense to identify the weighted average lead days.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM Lead / Lag Study **T-1**
Transmission Expense Testing

No.	Counterparty	Service Month	Service Period:		Mid-Point	Payment Clear Date [a]	Payment Lead Days	Total Lead Days	Invoice Amount [b]	Dollar Lead Days
1	APS - 130 Mw PV Firm	July	7/1/2025	7/31/2025	15.5	9/10/2025	41.0	56.5	117,919	6,662,433
2	SRP - PVT Energy Losses	July	7/1/2025	7/31/2025	15.5	9/17/2025	48.0	63.5	78,196	4,965,443
3	WALC - Palo Verde Losses	July	7/1/2025	7/31/2025	15.5	8/26/2025	26.0	41.5	91,213	3,785,332
4	EPE - West Mesa-Amrad - 25Mw term 7/1/18 to 7/1/23)	August	8/1/2025	8/31/2025	15.5	9/24/2025	24.0	39.5	65,299	2,579,312
5	WACM - Loveland	August	8/1/2025	8/31/2025	15.5	10/8/2025	38.0	53.5	655	35,016
6	APS - OATT Losses	August	8/1/2025	8/31/2025	15.5	10/14/2025	44.0	59.5	52,872	3,145,901
7	TEP - SJ-Greenlee, Energy Losses	August	8/1/2025	8/31/2025	15.5	10/6/2025	36.0	51.5	33,698	1,735,458
8	APS - OATT_AZPS	September	9/1/2025	9/30/2025	15.0	11/5/2025	36.0	51.0	3,773	192,412
9	EPE - Short Term Firm Tarrif Demand	September	9/1/2025	9/30/2025	15.0	10/24/2025	24.0	39.0	654,204	25,513,946
10	TEP - SJ-Greenlee, 1/19-1/24	September	9/1/2025	9/30/2025	15.0	10/24/2025	24.0	39.0	-10,177	-396,884
11	TEP - OATT ANC 1	September	9/1/2025	9/30/2025	15.0	10/30/2025	30.0	45.0	6,022	270,977
12	TEP - OATT Losses	September	9/1/2025	9/30/2025	15.0	10/30/2025	30.0	45.0	49,952	2,247,824
13	APS - OATT	October	10/1/2025	10/31/2025	15.5	12/10/2025	40.0	55.5	-66,471	-3,689,159
14	EPE - Afton-West Mesa - 111 Mw PTP term (1/1/14 to 1/1/24)	October	10/1/2025	10/31/2025	15.5	12/2/2025	32.0	47.5	173,512	8,241,839
15	EPE - Afton-West Mesa - 30 Mw PTP term (1/1/14 to 1/1/24)	October	10/1/2025	10/31/2025	15.5	12/2/2025	32.0	47.5	80,856	3,840,657
16	APS - OATT_AZPS	October	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	2,699	112,004
17	EPE - Short Term Firm Tarrif Demand	October	10/1/2025	10/31/2025	15.5	12/2/2025	32.0	47.5	585,060	27,790,349
18	TEP - OATT	October	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	43,681	1,812,763
19	APS - 10 MW PV Firm PTP, 1/14-1/24	November	11/1/2025	11/30/2025	15.0	1/6/2026	37.0	52.0	39,579	2,058,123
20	APS - 87 Mw Firm LT PTP, 1/23-1/1/28	November	11/1/2025	11/30/2025	15.0	1/6/2026	37.0	52.0	344,340	17,905,672
21	EPE - Short Term Firm Tarrif Demand	November	11/1/2025	11/30/2025	15.0	12/24/2025	24.0	39.0	624,043	24,337,658
22	TSGT - Open Access Tariff FIRM OASIS Wheeling Sales	November	11/1/2025	11/30/2025	15.0	12/24/2025	24.0	39.0	21,428	835,677
23	EPE - Short Term Firm Tarrif Demand	December	12/1/2025	12/31/2025	15.5	1/28/2026	28.0	43.5	196,233	8,536,133
24	TSGT - Clapham Sub to Sedan Tap Facilities Use (TSOA-21-0003)	December	12/1/2025	12/31/2025	15.5	1/28/2026	28.0	43.5	13,789	599,824
25	APS - OATT	January	1/1/2026	1/31/2026	15.5	3/16/2026	44.0	59.5	47,699	2,838,096
26	SWTC - OATT	January	1/1/2026	1/31/2026	15.5	3/2/2026	30.0	45.5	18	814
27	SRP - PVT Energy Losses	January	1/1/2026	1/31/2026	15.5	3/25/2026	53.0	68.5	23,064	1,579,911
28	EPE - Luna-Springerville-60 Mw PTP term (1/1/20 to 1/1/25)	February	2/1/2026	2/28/2026	14.0	3/27/2026	27.0	41.0	217,862	8,932,323
29	TSGT - Open Access Tariff XMSN LR Calc & ATRR South System	February	2/1/2026	2/28/2026	14.0	3/27/2026	27.0	41.0	20,934	858,285
30	APS - 130 Mw PV Firm	March	3/1/2026	3/31/2026	15.5	5/13/2026	43.0	58.5	117,919	6,898,271
31	EPE - Short Term Non-Firm Tarrif Demand	March	3/1/2026	3/31/2026	15.5	4/27/2026	27.0	42.5	216,075	9,183,187
32	EPE - Las Cruces-Amrad - 40Mw term 5/1/2022 to 5/1/2027	March	3/1/2026	3/31/2026	15.5	4/27/2026	27.0	42.5	149,528	6,354,940
33	SRP - PVT Energy Losses	March	3/1/2026	3/31/2026	15.5	5/13/2026	43.0	58.5	19,698	1,152,358
34	EPE - West Mesa-Amrad - 25Mw term 7/1/18 to 7/1/23)	April	4/1/2026	4/30/2026	15.0	5/22/2026	22.0	37.0	93,496	3,459,339
35	EPE - Losses OP 10 Agreement	April	4/1/2026	4/30/2026	15.0	5/22/2026	22.0	37.0	18	664
36	APS - OATT_AZPS	May	5/1/2026	5/31/2026	15.5	7/10/2026	40.0	55.5	2,084	115,668
37	EPE - Afton - Springerville-94 Mw PTP term (8/1/14 to 8/1/24)	May	5/1/2026	5/31/2026	15.5	6/25/2026	25.0	40.5	352,796	14,288,226
38	TEP - OATT ANC 1	May	5/1/2026	5/31/2026	15.5	7/1/2026	31.0	46.5	2,653	123,367
39	SRP - PVT Energy Losses	May	5/1/2026	5/31/2026	15.5	6/30/2026	30.0	45.5	23,891	1,087,034
40	APS - 10 MW PV Firm PTP, 1/14-1/24	June	6/1/2026	6/30/2026	15.0	8/11/2026	42.0	57.0	39,861	2,272,084
41	EPE - Luna-Springerville-60 Mw PTP term (1/1/20 to 1/1/25)	June	6/1/2026	6/30/2026	15.0	7/27/2026	27.0	42.0	224,000	9,408,000
42	TSGT - Clapham Sub to Sedan Tap Facilities Use (TSOA-21-0003)	June	6/1/2026	6/30/2026	15.0	7/29/2026	29.0	44.0	13,789	606,718
	Total								**4,767,758**	**212,277,993**
	Weighted Average Lead Days									**44.5**

[a] Agreed to PeopleSoft Accounts Payable "Detailed Payment History by Vendor" Report. From this report, 16 samples were made to agree the payment date to the payment support (ACH/Wire detail and bank statement). No discrepancies were noted with the date of payment per the report.

[b] Note: For Transmission Expense, each month the budgeted expense amount is recorded and in the following month when the actual expense amount is recorded, the original budgeted amount is reversed (i.e., a budget of July expense is recorded in July, and in August the actual July expense will be recorded and the original July budgeted expense will be reversed). As such, the amounts by counterparty per month above will not agree with the detail. However, the differences will be immaterial.

[c] Per Todd Chenault, the selected item relates to an EIM credit issued through TEP's allocation and settlement process. As EIM amounts are reconciled and trued up at various settlement intervals, including T9, T11, and T70, credits may be issued when recalculations indicate amounts are due to PNM. For this item, TEP paid the credit directly to PNM rather than netting it against PNM's current-month invoice payment; therefore, no PNM payment date exists and collection days were recorded as zero.

[d] These payments were either not made or did not clear the bank by the time of our study. As such, expected payment due dates were used for those payments not issued.

Note: 42 selections were made to obtain a 90% confidence level as the population is made up of approximately 108 items (i.e., monthly counterparty invoices).

Confidential Information for the sole benefit and use of PwC's Client.

PNM Lead / Lag Study
Transmission Expense Detail
Test Period: July 1, 2025 - June 30, 2026
PBC: Provided by Todd Chenault

Transmission Expense July 2025-June2026

Company	Counterparty	7/1/2025		8/1/2025	9/1/2025	10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026	4/1/2026	5/1/2026	6/1/2026		Total
Company 2	APS - 130 Mw PV Firm	117,919	X	117,919	117,919	117,919	117,919	117,919	117,919	117,919	117,919	X 117,919	117,919	117,919		**1,415,030**
Company 2	APS - 10 MW PV Firm PTP, 1/14-1/24	39,815		39,815	39,579	39,579	39,579	X 39,579	39,579	39,579	39,579	39,579	39,579	40,000	X	**475,844**
Company 2	APS - 87 Mw Firm LT PTP, 1/23-1/1/28	346,392		346,391	344,340	344,340	344,340	X 344,340	344,340	344,340	344,340	344,340	344,340	344,000		**4,135,841**
Company 2	APS - 97 MW Firm LT PTP Losses, 1/23-1/28	-		-	-	12	-	-	-	-	-	-	-	-		**12**
Company 2	APS - OATT	66,011		79,860	50,652	(66,471)	X 6,062	6,188	47,699	X 13,921	3,929	14,704	58,562	70,000		**351,116**
Company 2	APS - OATT ANC 1	2,724		2,781	2,559	2,559	2,316	2,329	2,560	2,361	2,316	2,359	2,643	-		**27,509**
Company 2	APS - OATT_AZPS	4,417		4,427	3,773	X 2,699	X 3,090	2,512	3,095	1,995	1,934	1,846	2,084	X -		**31,873**
Company 2	EPE - Afton-West Mesa - 111 Mw PTP term (1/1/14 to 1/1/24)	154,381		129,903	134,914	173,512	X 162,597	10,432	66,162	161,024	170,782	124,970	268,696	341,053		**1,898,426**
Company 2	EPE - Afton-West Mesa - 30 Mw PTP term (1/1/14 to 1/1/24)	83,078		86,195	78,459	80,856	X 87,822	81,652	123,380	102,140	112,748	112,146	112,146	112,000		**1,172,623**
Company 2	EPE - Afton - Springerville-94 Mw PTP term (8/1/14 to 8/1/24)	-		-	-	-	-	239,991	404,082	327,761	354,790	351,391	352,796	X 353,000		**2,383,811**
Company 2	EPE - Luna-Springerville-60 Mw PTP term (1/1/20 to 1/1/25)	-		-	-	-	-	174,639	265,511	217,862	X 226,803	231,580	224,292	224,000	X	**1,564,687**
Company 2	EPE - West Mesa-Amrad - 25Mw term 7/1/18 to 7/1/23)	65,970		65,299	X 63,134	62,741	61,897	62,175	102,323	85,193	93,868	93,496	X 98,880	99,000		**953,976**
Company 2	EPE - Las Cruces-Amrad - 40Mw term 5/1/2022 to 5/1/2027	99,034		99,034	99,034	99,034	99,034	99,034	168,117	137,435	149,528	X 149,528	153,036	153,000		**1,504,850**
Company 2	EPE - Short Term Firm Tarrif Demand	631,128		688,764	654,204	X 585,060	X 624,043	X 196,233	X 216,993	173,901	182,354	135,547	206,277	206,000		**4,500,504**
Company 2	EPE - Short Term Non-Firm Tarrif Demand	1,551		3,851	79	381	49	250,213	397,422	147,068	216,075	X 286,986	9,238	9,000		**1,321,914**
Company 2	EPE - EIM Sub Allocations	-		1,229	148	-	-	(424)	-	-	-	-	-	-		**952**
Company 2	SRP - OATT	4,356		-	-	-	-	90	-	-	-	-	566	-		**5,012**
Company 2	SWTC - OATT	-		-	-	-	-	-	18	X -	-	-	-	-		**18**
Company 2	TEP - SJ-Greenlee, 1/19-1/24	(5,396)		(13,774)	(10,177)	X (2,746)	(899)	708	13,329	5,359	5,995	2,220	2,226	-		**(3,155)**
Company 2	TEP - OATT	150,038		130,384	167,400	43,681	X 32,706	59,365	139,110	87,370	43,624	56,540	89,477	125,000		**1,124,695**
Company 2	TEP - OATT ANC 1	5,612		4,849	6,022	X -	756	1,615	3,995	2,385	1,022	1,452	2,653	X -		**30,361**
Company 2	TEP - OATT ANC 2	-		-	-	-	-	-	-	-	-	-	-	-		-
Company 2	TSGT - Clapham Sub to Sedan Tap Facilities Use (TSOA-21-0003	11,669		11,669	11,669	11,669	13,789	13,789	X 13,789	13,789	13,789	13,789	13,789	14,000	X	**157,200**
Company 2	TSGT - Open Access Tariff FIRM OASIS Wheeling Sales	18,333		18,370	18,370	18,370	21,428	X 21,428	21,428	19,806	21,428	21,454	21,454	21,000		**242,868**
Company 2	TSGT - Open Access Tariff XMSN LR Calc & ATRR South Syste	23,321		23,675	21,851	20,771	24,675	24,547	25,252	20,934	X 22,931	23,379	24,180	24,000		**279,516**
Company 2	WACM - Loveland	770		655	X 770	807	62	558	1,013	103	103	-	-	-		**4,842**
		1,821,125		**1,841,297**	**1,804,699**	**1,534,774**	**1,641,265**	**1,748,914**	**2,517,117**	**2,022,247**	**2,125,857**	**2,125,222**	**2,144,833**	**2,252,972**		**23,580,323**
Company 3	APS - OATT Losses	45,336		52,872	X 44,421	13,029	20,265	20,827	34,809	14,138	13,476	4,165	13,228	15,000		**291,565**
Company 3	CRCM - WACM Losses (LAP)	13,002		12,314	9,037	5,400	4,473	1,700	13,189	4,168	2,629	-	-	-		**65,914**
Company 3	EPE - Losses OP 10 Agreement	2,669		2,615	1,169	1,273	582	37	301	180	558	18	X 1,081	3,853		**14,336**
Company 3	SRP - PVT Energy Losses	78,196	X	94,416	58,044	26,129	21,709	22,119	23,064	X 13,965	19,698	X 10,095	23,891	X 25,000		**416,326**
Company 3	TEP - SJ-Greenlee, Energy Losses	33,179		33,698	X 27,881	23,420	13,402	9,108	593	1,496	-	-	-	-		**142,778**
Company 3	TEP - OATT Losses	46,521		39,474	49,952	X 936	3,526	6,566	35,472	12,301	3,070	2,741	11,132	-		**211,690**
Company 3	WALC - Palo Verde Losses	91,213	X	95,343	94,916	44,801	42,152	39,784	58,768	26,659	18,534	22,164	17,477	20,000	X	**571,810**
Company 3	WALC - EIM Losses	1,516		293	-	-	-	-	361	(438)	(4,957)	83,403	12,052	-		**92,230**
		311,633		**331,024**	**285,420**	**114,988**	**106,109**	**100,140**	**166,557**	**72,469**	**53,008**	**122,586**	**78,861**	**63,853**		**1,806,648**
	Transmission Total	**2,132,757**		**2,172,322**	**2,090,119**	**1,649,762**	**1,747,374**	**1,849,054**	**2,683,675**	**2,094,716**	**2,178,865**	**2,247,808**	**2,223,694**	**2,316,825**		**25,386,971**
														TB		26,789,872
														Difference		(1,402,902) **[a]**

[a] Through conversations with Todd Chenault, the table above shows the actual invoice expense for each service month, while the GL may include estimates and subsequent true-ups. Accordingly, PwC obtained the EOM Support columns which were populated from each monthly EOM workbook's "Final Expense" and include "Other" adjustments where populated (SPP Estimate and EPE Refund Amortization).

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
O & M Expenses
Payroll - Overview

The purpose of the lead-lag analysis for payroll is to determine the average time period between the date services are received from employees and the date paychecks are paid. The overall weighted average lead days is presented in two categories: 1) Salaries & Wages and 2) Payroll Taxes. The overall weighted average lead days for salaries and wages is 19.2 days and the overall weighted average lead days for payroll taxes is 21.5 days.

Background:

The payroll system covers seven inter-companies of PNM Resources Inc., and payment is made on the same date for all of PNMR. Payroll expenses of employees who offer services to several companies are directly charged to each company. In addition to direct charges, other expenses are allocated based on the allocation schedule that is annually amended.

The PNM portion consists of the following two components:

A) Payroll that is charged directly to companies 1, 2 & 3
B) Allocations from Company 6 that offer delivery services to the Electric Utility

	July 1, 2025 - June 30, 2026	Percentage	Expense
Companies 1, 2, & 3 (Electricity)	Direct charge	100%	A
Company 6 (Electricity)	Allocation	[a]	B

[a] See P-4 within the Payroll testing file, where the allocation percentages are located.

Payroll expense, within the main two categories, consists of nine sub-categories:

- Salaries & Wages
  - Net Pay to Employees *
  - 401(k) and MESP Savings Deductions*
  - Medical Insurance Deductions*
  - Other Deductions

- Payroll Taxes
  - Federal Taxes Withholding *
  - FICA Taxes Withholding *
  - State Taxes Withholding *
  - Federal Unemployment Taxes (FUTA) *
  - State & Local Unemployment Taxes (SUTA) *

* These items above have been addressed individually, and in detail, under their respective sections.

Based upon the composition of Other Deductions, which include items such as ESPP withholdings, United Way withholdings, gym membership withholdings, etc., these items were not deemed material for individual analysis and are assumed to carry similar lead terms with the categories highlighted for testing.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **P**

Payroll Lead Analysis

Line No.	Description	Expense	Average Lead Days	Dollar-Days Lead	Reference
1	Salaries & Wages	$ 61,568,592	19.2	1,181,880,885	P-1
2					
3	Weighted Average Lead Days			19.2	
4					
5					
6	Payroll Taxes	$ 31,000,068	21.5	667,676,985	P-2
7					
8	Weighted Average Lead Days			21.5	

Confidential Information for the sole benefit and use of PwC's Client

PNM **P-1**
Payroll - Salaries & Wages

Line No.	Description	Expense	Average Lead Days	Dollar-Days Lead	Reference
1	Net Pay	$ 65,660,307	13.9	909,587,140	P-1 A
2					
3	401K and MESP Savings Deductions (EE)	10,919,705	30.2	329,775,098	[b]
4					
5	401K and MESP Savings Deductions (ER)	8,356,919	30.2	252,378,964	[b]
6					
7	Medical Insurance Deductions (EE)	3,045,931	30.2	91,987,130	[a]
8					
9	Medical Insurance Deductions (ER)	9,560,782	30.2	288,735,623	[a]
10					
11	*Subtotal - Gross Salaries & Wages*	97,543,645		1,872,463,955	
12					
13	Amount excluded from electric payroll expenses (capitalized etc.)	(35,975,053)	19.2	(690,583,070)	[c]
14					
15	*Total Salaries & Wages*	$ 61,568,592		1,181,880,885	
16					
17	Weighted Average Lead Days			19.2	

[a] Per review of the allocation details tested in the Allocations Lead, the employee and employer deductions for medical insurance plans are funded through the monthly allocations to PNMR Services Co. As such, the average lead days calculated for allocations (30.2 days) is applied to these expenses.

[b] Per review of the allocation details tested in the Allocations Lead and review of the payments to the third party vendor, the employee and employer deductions for 401K and MESP paid to Vanguard are funded through the monthly allocations to PNMR Services Co. As such, the average lead days calculated for allocations (30.2 days) is applied to these expenses.

[c] Based on calculation from the client, approximately 34% of payroll expenses are capitalized. This amount is 34% of Gross Pay.

Confidential Information for the sole benefit and use of PwC's Client

PNM **P-2**
Other Payroll Taxes

Line No.	Description	Expense	Average Lead Days	Dollar-Days Lead	Reference
1	Federal Withholding	$ 11,849,143	17.0	201,490,622	P-2A
2					
3	FICA (Employee & Employer)	14,958,680	17.1	255,299,599	P-2A
4					
5	FUTA	41,394	69.2	2,864,465	P-2B
6					
7	State Withholding	3,600,905	47.3	170,296,003	P-2C
8					
9	SUTA	549,946	68.6	37,726,297	P-2D
10					
11	*Subtotal - Payroll Taxes*	31,000,068		667,676,985	
12					
13	Amount not analyzed	-	21.5	-	[a]
14					
15	*Total Payroll Taxes*	$ 31,000,068		667,676,985	
16					
17	Weighted Average Lead Days			21.5	

[a] Represents other payroll tax items, of which there were none in the period under scope. Therefore, no additional analysis was deemed applicable.

PNM
Lead - Lag Analysis
O & M Expenses
Payroll - Net Pay

The result of the weighted average lead analysis for net payroll is 13.9 days.

Background:

Per discussion with Shelia Mulligan, Payroll Manager, the payroll cycle for both salaried and hourly employees is two weeks. The payroll runs from Saturday to the second following Friday. The payday is the Friday following the pay period, with the exception of a holiday. If a holiday falls on or a day before the Friday following the pay period, the payday will be the business day before the holiday. The payment of overtime is paid in the same manner as regular pay.

The Company has two payroll accounts (#6511005719, 6510001917) at Wells Fargo. Employees can choose how to receive their payroll either ACH transfer or checks will be available for pickup from each of the PNM facilities. Approximately 99.29% of the employees use direct deposit and the remaining 0.71% receive paychecks available for pick up at each of the PNM facilities. Funds are transferred to the bank on Wednesday following the end of the pay period, and the transaction becomes effective on Friday. Paychecks are generated and mailed out on Wednesday evening following the pay period; the date of these checks is the actual payday. For purposes of this analysis, it is assumed that payroll checks are cashed on the respective pay dates.

Testing:
The total lead days for the net pay was calculated by summing the midpoint of the respective pay periods with the number of days from the end of that pay period to the payment clear date. The total lead days of each payment was then multiplied by the net pay amount to arrive at the "dollar-days lead". The total dollar-days lead was divided by the total payroll expense amount to yield the weighted average lead days.

Note: Net pay amounts used in the calculation equaled 100% of Companies 1, 2, & 3 results. Additionally, the respective portion of Companies 1, 2, & 3 net pay allocations of the shared service company (Company 6) were included in the calculations. (The allocation percentages of Company 6 costs for Companies 1, 2, & 3 were 68%, 32%, & 0%, for 2025, and 71%, 29%, & 0% for 2026, respectively.)

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **P-1A**
Payroll-Net Pay

Line No.	Period Covered [a]		Mid-Point	Payment Date [a]	Payment Lead Days	Total Lead Days	Expense [b]			Dollar-Days Lead
							Companies 1, 2, & 3 100.00%	*Company 6* [c]	*Total*	
1	6/21/25	7/4/25	7.0	7/11/2025	7.00	14.00	$ 2,325,218	$ 214,219	$ 2,539,437	35,552,121
2	7/5/25	7/18/25	7.0	7/25/2025	7.00	14.00	$ 2,215,649	$ 221,968	$ 2,437,618	34,126,649
3	7/19/25	8/1/25	7.0	8/8/2025	7.00	14.00	$ 2,230,065	$ 215,018	$ 2,445,083	34,231,166
4	8/2/25	8/15/25	7.0	8/22/2025	7.00	14.00	$ 2,242,821	$ 224,576	$ 2,467,397	34,543,564
5	8/16/25	8/29/25	7.0	9/5/2025	7.00	14.00	$ 2,201,972	$ 214,657	$ 2,416,629	33,832,804
6	8/30/25	9/12/25	7.0	9/19/2025	7.00	14.00	$ 2,226,632	$ 193,007	$ 2,419,639	33,874,953
7	9/13/25	9/26/25	7.0	10/3/2025	7.00	14.00	$ 2,252,630	$ 189,225	$ 2,441,854	34,185,957
8	9/27/25	10/10/25	7.0	10/17/2025	7.00	14.00	$ 2,251,023	$ 194,726	$ 2,445,748	34,240,473
9	10/11/25	10/24/25	7.0	10/31/2025	7.00	14.00	$ 2,325,816	$ 198,231	$ 2,524,047	35,336,660
10	10/25/25	11/7/25	7.0	11/14/2025	7.00	14.00	$ 2,232,879	$ 186,796	$ 2,419,676	33,875,460
11	11/8/25	11/21/25	7.0	11/26/2025	5.00	12.00	$ 2,189,108	$ 198,556	$ 2,387,664	28,651,969
12	11/22/25	12/5/25	7.0	12/12/2025	7.00	14.00	$ 2,254,878	$ 194,059	$ 2,448,937	34,285,116
13	12/6/25	12/19/25	7.0	12/24/2025	5.00	12.00	$ 2,245,142	$ 195,772	$ 2,440,914	29,290,965
14	12/20/25	1/2/26	7.0	1/9/2026	7.00	14.00	$ 2,095,732	$ 188,022	$ 2,283,754	31,972,560
15	1/3/26	1/16/26	7.0	1/23/2026	7.00	14.00	$ 2,316,791	$ 190,091	$ 2,506,883	35,096,358
16	1/17/26	1/30/26	7.0	2/6/2026	7.00	14.00	$ 2,488,205	$ 210,760	$ 2,698,965	37,785,510
17	1/31/26	2/13/26	7.0	2/20/2026	7.00	14.00	$ 2,149,443	$ 194,524	$ 2,343,967	32,815,540
18	2/14/26	2/27/26	7.0	3/6/2026	7.00	14.00	$ 3,828,127	$ 442,721	$ 4,270,848	59,791,869
19	2/28/26	3/13/26	7.0	3/20/2026	7.00	14.00	$ 2,168,067	$ 193,862	$ 2,361,928	33,066,993
20	3/14/26	3/27/26	7.0	4/3/2026	7.00	14.00	$ 2,303,748	$ 201,116	$ 2,504,865	35,068,104
21	3/28/26	4/10/26	7.0	4/17/2026	7.00	14.00	$ 2,195,728	$ 194,450	$ 2,390,179	33,462,502
22	4/11/26	4/24/26	7.0	5/1/2026	7.00	14.00	$ 2,237,744	$ 195,956	$ 2,433,700	34,071,806
23	4/25/26	5/8/26	7.0	5/15/2026	7.00	14.00	$ 2,267,506	$ 194,450	$ 2,461,957	34,467,391
24	5/9/26	5/22/26	7.0	5/29/2026	7.00	14.00	$ 2,345,312	$ 183,135	$ 2,528,446	35,398,249
25	5/23/26	6/5/26	7.0	6/12/2026	7.00	14.00	$ 2,316,151	$ 185,428	$ 2,501,579	35,022,105
26	6/6/26	6/19/26	7.0	6/26/2026	7.00	14.00	$ 2,360,105	$ 178,488	$ 2,538,593	35,540,296
	Total Net Pay						$ 60,266,493	$ 5,393,814	$ 65,660,307	909,587,140
	Weighted Average Lead Days									**13.9**

[a] Source: Payroll Schedule received from Payroll Department (P-3)
[b] Source: Payroll Total query from Shelia Mulligan (P-8)
[c] Source: Allocation Report from Alex Zamora (P-4)

Confidential Information for the sole benefit and use of PwC's Client

2025 Payroll Schedule **P-3a**
***PBC Provided by Shelia Mulligan, PNM**

YEAR 2025 PAYROLL SCHEDULE

Run Control ID	Payroll Confirmation Date	Pay Period End Date	Weeks To Be Paid	Check Date	Holidays/Early T&L
25010SERP	01/07/25 Tues	1/3/2025	12/21-12/27 & 12/28-01/03	01/10/25 Fri	**New Year's Day Wed 01/01**
25020	01/21/25 Tues	1/17/2025	01/04-01/10 & 01/11-01/17	01/24/25 Fri	**MLK Day Monday 01/20** **Early T&L Friday 1/17**
25030SERP	02/04/25 Tues	1/31/2025	01/18-01/24 & 01/25-01/31	02/07/25 Fri	
25040	02/18/25 Tues	2/14/2025	02/01-02/07 & 02/08-02/14	02/21/25 Fri	
25050SERP	03/04/25 Tues	2/28/2025	02/15-02/21 & 02/22-02/28	03/07/25 Fri	**Federal Holiday Mon 2/17 President's Day**
25060	03/18/25 Tues	3/14/2025	03/01-03/07 & 03/08-03/14	03/21/25 Fri	
25065	**03/28/25 Fri**	**3/27/2025**	***03/16 thru 03/27**		**1st Q Adj Run**
25070SERP	04/01/25 Tues	3/28/2025	03/15-03/21 & 03/22-03/28	04/04/25 Fri	
25080	04/15/25 Tues	4/11/2025	03/29-04/04 & 04/05-04/11	04/18/25 Fri	
25090SERP	04/29/25 Tues	4/25/2025	04/12-04/18 & 04/19-04/25	05/02/25 Fri	
25100	05/13/25 Tues	5/9/2025	04/26-05/02 & 05/03-05/09	05/16/25 Fri	
25110	05/27/25 Tues	5/23/2025	05/10-05/16 & 05/17-05/23	05/30/25 Fri	**Memorial Day Monday 5/26 Early T&L Friday 05/23**
25120SERP	06/10/25 Tues	6/6/2025	05/24-05/30 & 05/31-06/06	06/13/25 Fri	
25130	06/24/25 Tues	6/20/2025	06/07-06/13 & 06/14-06/20	06/27/25 Fri	
25135	**06/27/25 Fri**	**6/26/2025**	***06/22 thru 06/26**		**2nd Q Adj Run**
25140SERP	07/08/25 Tues	7/4/2025	06/21-06/27 & 06/28-07/04	07/11/25 Fri	**Independence Day Friday 7/04**
25150	07/22/25 Tues	7/18/2025	07/05-07/11 & 07/12-07/18	07/25/25 Fri	
25160SERP	08/05/25 Tues	8/1/2025	07/19-07/25 & 07/26-08/01	08/08/25 Fri	
25170	08/19/25 Tues	8/15/2025	08/02-08/08 & 08/09-08/15	08/22/25 Fri	
25180SERP	09/02/25 Tues	8/29/2025	08/16-08/22 & 08/23-08/29	09/05/25 Fri	**Labor Day Monday 09/01** **Early T&L Friday 08/29**
25190	09/16/25 Tues	9/12/2025	08/30-09/05 & 09/06-09/12	09/19/25 Fri	
25195	**09/30/25 Mon**	**9/25/2025**	***09/14 thru 09/25**		**3rd Q Adj Run**
25200SERP	09/30/25 Tues	9/26/2025	09/13-09/19 & 09/20-09/26	10/03/25 Fri	
25210	10/14/25 Tues	10/10/2025	09/27-10/03 & 10/04-10/10	10/17/25 Fri	**Federal Holiday Mon 10/13** **Indigenous Peoples Day**
25220	10/28/25 Tues	10/24/2025	10/11-10/17 & 10/18-10/24	10/31/25 Fri	
25230SERP	11/11/25 Tues	11/7/2025	10/25-10/31 & 11/01-11/07	11/14/25 Fri	**Federal Holiday Tues 11/11** **Veterans Day**
25240	11/21/25 Friday	11/21/2025	11/08-11/14 & 11/15-11/21	11/26/25 **Weds**	**Thanksgiving 11/27 & 11/28** **Early T&L Thursday 11/20**
25250SERP	12/09/25 Tues	12/5/2025	11/22-11/28 & 11/29-12/05	12/12/25 Fri	
25260	12/19/25 Friday	12/19/2025	12/06-12/12 & 12/13-12/19	12/24/25 **Weds**	**Christmas Thurs 12/25 & Fri 12/26** **Early T&L Thursday 12/18**
25265	**12/31/25 Tues**	**12/31/2025**	***12/21 - 12/31 YE Adj Run**		**Year End Adjustments**

FICA BASE for 2025 is $176,100.00 ***QE & YE Adj Beginning date cannot be same as regular PPE due the FSA Calculation**
Fed OASDI/EE (Social Security) = 6.2% X $176,100.00 = $10,918.20
Fed Med/EE (Medicare) = 1.45% on ALL earnings with additional .9% for Wages >$200k
Flat Tax Rate = Federal Tax = 22.00% and >$1M=37%..... IRS Highly Compensated limit $350,000.00
NM State Tax. . .= 5.9%……401K Deferral Limit = $23,500.00
FICA Tax = 6.2%.....……415 Limit (B-tax & A-tax + ER Contributions) = $70K
Medicare Tax = 1.45 % >$200k 2.35%.....Catch-up Limit = $7,500.00 (Age 60-65 $11,250 not adopted in 2025)

2026 Payroll Schedule **P-3b**
***PBC Provided by Shelia Mulligan, PNM**

YEAR 2026 PAYROLL SCHEDULE

Run Control ID	Payroll Confirmation Date	Pay Period End Date	Weeks To Be Paid	Check Date	Holidays/Early T&L
26010SERP	01/06/26 Tues	1/2/2026	12/20-12/26 & 12/27-01/02	01/09/26 Fri	**New Year's Thurs 01/01**
26020	01/20/26 Tues	1/16/2026	01/03-01/09 & 01/10-01/16	01/23/26 Fri	**MLK Day Mon 01/19 Timesheets due on Fri 01/16**
26030SERP	02/03/26 Tues	1/30/2026	01/17-01/23 & 01/24-01/30	02/06/26 Fri	
26040	02/17/26 Tues	2/13/2026	01/31-02/06 & 02/07-02/13	02/20/26 Fri	
26050SERP	03/03/26 Tues	2/27/2026	02/14-02/20 & 02/21-02/27	03/06/26 Fri	**Federal Holiday Mon 2/16 President's Day**
26060	03/17/26 Tues	2/28/2026	02/28-03/06 & 03/07-03/13	03/20/26 Fri	
26065	**03/27/26 Fri**	**3/25/2026**	***03/15 thru 03/25**		**1st Q Adj Run**
26070SERP	03/31/26 Tues	3/27/2026	03/14-03/20 & 03/21-03/27	04/03/26 Fri	
26080	04/14/26 Tues	4/10/2026	03/28-04/03 & 04/04-04/10	04/17/26 Fri	
26090SERP	04/28/26 Tues	4/24/2026	04/11-04/17 & 04/18-04/24	05/01/26 Fri	
26100	05/12/26 Tues	5/8/2026	04/25-05/01 & 05/02-05/08	05/15/26 Fri	
26110	05/26/26 Tues	5/22/2026	05/09-05/15 & 05/16-05/22	05/29/26 Fri	**Memorial Day Mon 5/25** **Timesheets due on Friday 5/22**
26120SERP	06/09/26 Tues	6/5/2026	05/23-05/29 & 05/30-06/05	06/12/26 Fri	
26130	06/23/26 Tues	6/19/2026	06/06-06/12 & 06/13-06/19	06/26/26 Fri	
26135	**06/26/26 Fri**	**6/30/2026**	***06/21 thru 06/30**		**2nd Q Adj Run**
26140SERP	07/07/26 Tues	7/3/2026	06/20-06/26 & 06/27-07/03	07/10/26 Fri	**Independence Day Friday 7/03**
26150	07/21/26 Tues	7/17/2026	07/04-07/10 & 07/11-07/17	07/24/26 Fri	
26160SERP	08/04/26 Tues	7/31/2026	07/18-07/24 & 07/25-07/31	08/07/26 Fri	
26170	08/18/26 Tues	8/14/2026	08/01-08/07 & 08/08-08/14	08/21/26 Fri	
26180SERP	09/01/26 Tues	8/28/2026	08/15-08/21 & 08/22-08/28	09/04/26 Fri	
26190	09/15/26 Tues	9/11/2026	08/29-09/04 & 09/05-09/11	09/18/26 Fri	**Labor Day Mon 09/07**
26195	**09/28/26 Mon**	**9/24/2026**	***09/13 thru 09/24**		**3rd Q Adj Run**
26200SERP	09/29/26 Tues	9/25/2026	09/12-09/18 & 09/19-09/25	10/02/26 Fri	
26210	10/13/26 Tues	10/9/2026	09/26-10/02 & 10/03-10/09	10/16/26 Fri	
26220	10/27/26 Tues	10/23/2026	10/10-10/16 & 10/17-10/23	10/30/26 Fri	**Federal Holiday 10/12** **Indigenous Peoples Day**
26230SERP	11/10/26 Tues	11/6/2026	10/24-10/30 & 10/31-11/06	11/13/26 Fri	**Upload Bank Files on 11/10**
26240	11/20/26 Fri	11/20/2026	11/07-11/13 & 11/14-11/20	11/25/26 **Wed**	**Federal Holiday 11/11 Veterans Day Thanksgiving 11/26 & 11/27** **Timesheets due Thurs 11/19**
26250SERP	12/08/26 Tues	12/4/2026	11/21-11/27 & 11/28-12/04	12/11/26 Fri	
26260	12/18/26 Fri	12/18/2026	12/05-12/11 & 12/12-12/18	12/23/26 **Wed**	**Christmas Thurs 12/24 & Fri 12/25 Timesheets due Thurs 12/17**
26265	**12/29/26 Tues**	**12/31/2026**	***12/20 - 12/31 YE Adj Run**		**Year End Adjustments**

FICA Wage Base for 2026 = $184,500 ***QE&YE Adj Beginning date cannot be same as regular PPE due the FSA Calculation**
Fed OASDI/EE (Social Security) = 6.2% X $184,500 = $11,439.00
ALL earnings with additional .9% for Wages >$200k
Flat Tax Rate = Federal Tax = 22.00% and >$1M=37%.....IRS Annual Compensation limit $360,000.00
NM State Tax = 5.9%.....401k (402(g)) Deferral Limit = $24,500.00
FICA Tax = 6.2% & Medicare Tax = 1.45% >$200k= 2.35%.....IRS 415 Limit (B-tax & A-tax + Co contribution) = $72,000
401k Catchup Limit=$8,000 (Super Catchup Age 60-63=$11,250) Mandatory after-tax Roth CU if FICA Wages >$150k in prior year

Confidential Information for the sole benefit and use of PwC's Client

***PBC Provided by Alex Zamora, PNM** **P-4**

PNMR SHARED SERVICES
2025 UTILITY COMMON ALLOCATION PERCENTAGES

EFFECTIVE: JANUARY 1, 2025

DESCRIPTION		ELECTRIC DISTRIBUTION	ELECTRIC TRANSMISSION	TNMP TEXAS T&D	
		001	002	012	
Gen Mgmt. - T&D (240+544)	**174**	67.79%	32.21%		100%
TNMP - Texas (Svcs Agreement)	**192**			100.00%	100%

PNMR SHARED SERVICES
2026 UTILITY COMMON ALLOCATION PERCENTAGES

EFFECTIVE JANUARY 1, 2026

DESCRIPTION		ELECTRIC DISTRIBUTION	ELECTRIC TRANSMISSION	TNMP TEXAS T&D	
		001	002	012	
Gen Mgmt. - T&D (240+544)	**174**	71.19%	28.81%		100%
TNMP - Texas (Svcs Agreement)	**192**			100.00%	100%

Confidential Information for the sole benefit and use of PwC's Client

PNM
Employee Deductions
PBC Provided by: Sheila Mulligan

401K & MESP EE

Sum of Sum Curr Deds					Unit				
Pay Period End	Deductn Cd	Descr	Dedn Class	00001	00002	00003	00006	Grand Total
7/4/2025	401K	401k	A	3,496	534	1,409	35	5,475
			B	226,412	26,156	46,953	30,927	334,448
	401KCU	401K Catch Up Plan	B	3,734	674	1,180	1,208	6,796
	401RCU	Roth 401k Catch Up	A	473	44	276	1	793
	401RTH	Roth 401k	A	23,216	1,751	8,289	1,943	35,200
	MESPL1	MESP Loan 1	A	15,725	661	4,009	1,421	21,816
	MESPL2	MESP Loan 2	A	11,689	593	2,970	1,093	16,345
	MESPL3	MESP Loan 3	A	8,267	517	2,501	936	12,223
	MESPL4	MESP Loan 4	A	5,954	716	1,306	283	8,259
	MESPL5	MESP Loan 5	A	2,478	391	398	0	3,267
7/4/2025 Total				**301,445**	**31,518**	**69,292**	**37,868**	**434,363**
7/18/2025	401K	401k	A	3,345	534	1,411	565	5,854
			B	214,083	19,595	41,502	28,342	303,503
	401KCU	401K Catch Up Plan	B	3,554	674	1,475	1,224	6,926
	401RCU	Roth 401k Catch Up	A	481	45	119	0	645
	401RTH	Roth 401k	A	21,985	1,752	8,646	2,653	35,036
	MESPL1	MESP Loan 1	A	15,890	661	3,955	1,369	21,876
	MESPL2	MESP Loan 2	A	11,801	593	2,813	1,051	16,258
	MESPL3	MESP Loan 3	A	8,757	517	2,501	936	12,711
	MESPL4	MESP Loan 4	A	5,806	716	1,379	371	8,286
	MESPL5	MESP Loan 5	A	2,814	391	398	0	3,603
8/1/2025 Total				**294,663**	**24,593**	**67,714**	**37,026**	**464,076**
8/15/2025	401K	401k	A	3,496	534	1,409	35	5,475
			B	207,406	18,342	35,275	27,641	288,664
	401RCU	401K Catch Up Plan	B	5,773	673	1,480	4,410	12,336
	401RTH	Roth 401k Catch Up	A	732	44	0	71	847
	MESPL1	Roth 401k	A	22,135	1,592	8,646	2,383	34,756
	MESPL2	MESP Loan 1	A	15,384	527	4,114	1,518	21,543
	MESPL3	MESP Loan 2	A	12,039	517	2,752	1,093	16,401
	MESPL4	MESP Loan 3	A	8,984	580	2,501	936	13,003
	MESPL5	MESP Loan 4	A	5,835	716	1,531	596	8,678
		MESP Loan 5	A	2,214	391	398	0	3,003
8/15/2025 Total				**305,868**	**31,947**	**67,830**	**38,460**	**485,457**
8/29/2025	401K	401k	A	3,162	534	1,228	35	5,584
			B	202,068	16,606	32,711	24,034	275,419
	401KCU	401K Catch Up Plan	B	4,516	675	1,278	3,007	9,476
	401RCU	Roth 401k Catch Up	A	915	45	0	71	1,031
	401RTH	Roth 401k	A	23,055	1,595	7,898	1,930	34,478
	MESPL1	MESP Loan 1	A	15,434	539	4,435	1,518	21,925
	MESPL2	MESP Loan 2	A	11,862	517	2,808	1,093	16,280
	MESPL3	MESP Loan 3	A	9,398	580	2,299	938	13,216
	MESPL4	MESP Loan 4	A	5,820	716	1,067	366	7,968
	MESPL5	MESP Loan 5	A	2,214	391	398	0	3,003
8/29/2025 Total				**278,573**	**24,198**	**54,117**	**32,912**	**389,800**
9/12/2025	401K	401k	A	2,977	534	1,829	626	5,966
			B	193,464	17,036	33,579	21,815	265,894
	401KCU	401K Catch Up Plan	B	3,981	683	1,369	1,003	7,037
	401RCU	Roth 401k Catch Up	A	585	54	0	71	710
	401RTH	Roth 401k	A	22,850	1,613	7,471	1,913	33,847
	MESPL1	MESP Loan 1	A	15,868	646	4,434	1,240	22,218
	MESPL2	MESP Loan 2	A	11,665	517	2,800	1,024	16,007
	MESPL3	MESP Loan 3	A	9,428	580	2,299	938	13,245
	MESPL4	MESP Loan 4	A	6,049	716	1,067	396	8,228
	MESPL5	MESP Loan 5	A	2,198	391	398	0	2,987
9/12/2025 Total				**269,126**	**22,771**	**55,245**	**29,027**	**376,169**
9/26/2025	401K	401k	A	3,186	534	1,775	626	6,118
			B	196,767	16,360	39,772	19,764	272,663
	401KCU	401K Catch Up Plan	B	3,745	1,431	1,497	55	6,490
	401RCU	Roth 401k Catch Up	A	500	45	0	71	616
	401RTH	Roth 401k	A	23,949	1,595	5,498	1,946	32,986
	MESPL1	MESP Loan 1	A	16,382	646	4,311	1,528	22,867
	MESPL2	MESP Loan 2	A	11,577	517	2,800	1,024	15,865
	MESPL3	MESP Loan 3	A	10,117	580	2,299	479	13,476
	MESPL4	MESP Loan 4	A	6,049	716	1,067	396	8,228
	MESPL5	MESP Loan 5	A	2,198	391	398	0	2,987
9/26/2025 Total				**275,491**	**23,206**	**58,522**	**26,286**	**387,305**
10/10/2025	401K	401k	A	3,398	534	1,897	366	6,195
			B	184,831	16,306	26,684	18,436	246,256
	401KCU	401K Catch Up Plan	B	1,337	1,721	1,234	35	4,327
	401RCU	Roth 401k Catch Up	A	358	44	0	71	473
	401RTH	Roth 401k	A	21,802	1,593	4,555	1,956	29,906
	MESPL1	MESP Loan 1	A	16,203	646	4,311	1,528	22,688
	MESPL2	MESP Loan 2	A	11,263	517	2,784	971	15,535
	MESPL3	MESP Loan 3	A	10,419	580	2,299	479	13,778
	MESPL4	MESP Loan 4	A	5,901	716	1,067	396	8,080
	MESPL5	MESP Loan 5	A	2,198	391	398	0	2,987
10/10/2025 Total				**257,709**	**25,049**	**45,229**	**24,258**	**352,224**
10/24/2025	401K	401k	A	4,466	534	1,815	106	6,922
			B	179,795	15,854	24,100	16,449	236,198
	401KCU	401K Catch Up Plan	B	1,777	1,765	1,151	56	4,749
	401RCU	Roth 401k Catch Up	A	717	44	0	71	832
	401RTH	Roth 401k	A	20,025	1,593	4,319	1,896	27,832
	MESPL1	MESP Loan 1	A	16,613	584	4,311	1,528	23,035
	MESPL2	MESP Loan 2	A	11,234	439	2,739	971	15,384
	MESPL3	MESP Loan 3	A	10,742	580	2,299	479	14,101
	MESPL4	MESP Loan 4	A	5,699	667	1,067	337	7,769
	MESPL5	MESP Loan 5	A	2,112	391	398	0	2,900
10/24/2025 Total				**251,394**	**25,159**	**43,379**	**21,872**	**341,805**
11/7/2025	401K	401k	A	3,971	534	1,877	106	6,489
			B	165,098	16,933	24,587	16,759	223,377
	401KCU	401K Catch Up Plan	B	1,225	1,538	1,372	35	4,171
	401RCU	Roth 401k Catch Up	A	235	44	1,082	71	1,432
	401RTH	Roth 401k	A	18,928	1,592	3,762	1,821	26,102
	MESPL1	MESP Loan 1	A	16,808	584	4,311	1,758	23,461
	MESPL2	MESP Loan 2	A	10,911	439	2,739	971	15,060
	MESPL3	MESP Loan 3	A	11,151	580	2,454	582	14,767
	MESPL4	MESP Loan 4	A	5,684	667	1,067	337	7,755
	MESPL5	MESP Loan 5	A	1,916	391	398	0	2,705
11/7/2025 Total				**236,888**	**25,302**	**43,648**	**22,441**	**327,278**
11/21/2025	401K	401k	A	3,860	534	1,818	106	6,319
			B	165,690	16,262	21,729	16,458	220,139
	401KCU	401K Catch Up Plan	B	2,060	3,203	1,443	35	6,741
	401RCU	Roth 401k Catch Up	A	236	44	1,082	71	1,432
	401RTH	Roth 401k	A	19,426	1,651	3,406	1,872	26,356
	MESPL1	MESP Loan 1	A	16,215	861	4,311	1,758	23,873
	MESPL2	MESP Loan 2	A	11,994	498	2,739	971	16,543
	MESPL3	MESP Loan 3	A	11,021	580	2,454	582	14,638
	MESPL4	MESP Loan 4	A	5,683	666	1,067	337	7,753
	MESPL5	MESP Loan 5	A	1,916	391	398	0	2,705
11/21/2025 Total				**237,722**	**24,784**	**40,393**	**22,190**	**325,089**
12/5/2025	401K	401k	A	3,605	534	2,266	106	6,512
			B	160,136	15,360	23,325	16,914	215,737
	401KCU	401K Catch Up Plan	B	3,784	3,959	1,314	35	9,093
	401RCU	Roth 401k Catch Up	A	463	57	1,082	71	1,703
	401RTH	Roth 401k	A	21,162	1,657	3,700	2,025	28,544
	MESPL1	MESP Loan 1	A	16,984	1,133	4,370	1,778	23,864
	MESPL2	MESP Loan 2	A	11,539	590	2,588	1,522	16,239
	MESPL3	MESP Loan 3	A	10,856	580	2,454	582	14,472
	MESPL4	MESP Loan 4	A	5,535	469	1,067	337	7,408
	MESPL5	MESP Loan 5	A	2,065	551	398	0	3,014
12/5/2025 Total				**236,752**	**24,891**	**42,563**	**23,970**	**326,566**
12/19/2025	401K	401k	A	3,944	534	2,330	106	6,760
			B	152,902	13,266	22,022	14,512	202,701
	401KCU	401K Catch Up Plan	B	5,321	3,017	866	35	9,239
	401RCU	Roth 401k Catch Up	A	493	54	1,491	71	2,109
	401RTH	Roth 401k	A	19,187	1,651	3,491	2,136	26,464
	MESPL1	MESP Loan 1	A	16,714	1,127	4,370	1,778	23,989
	MESPL2	MESP Loan 2	A	11,101	590	3,024	987	15,703
	MESPL3	MESP Loan 3	A	10,856	580	2,454	582	14,472
	MESPL4	MESP Loan 4	A	5,464	420	1,067	337	7,287
	MESPL5	MESP Loan 5	A	2,398	525	398	0	3,320
12/19/2025 Total				**228,739**	**21,764**	**41,052**	**21,078**	**312,628**
1/2/2026	401K	401k	A	3,987	534	2,236	106	6,866
			B	237,944	18,593	46,335	27,902	330,674
	401RTH	Roth 401k	A	26,266	3,002	9,177	2,134	40,579
	MESPL1	MESP Loan 1	A	16,418	1,122	4,370	1,778	23,687
	MESPL2	MESP Loan 2	A	11,522	590	2,588	1,521	16,221
	MESPL3	MESP Loan 3	A	10,906	580	3,024	1,024	15,535
	MESPL4	MESP Loan 4	A	5,464	420	913	337	7,133
	MESPL5	MESP Loan 5	A	2,398	525	398	0	3,320
1/2/2026 Total				**314,905**	**25,365**	**69,042**	**34,802**	**444,015**
1/16/2026	401K	401k	A	4,219	534	1,759	106	6,969
			B	236,981	19,167	40,663	28,240	325,050
	401RTH	Roth 401k	A	30,790	3,121	9,794	2,767	46,472
	MESPL1	MESP Loan 1	A	16,963	1,122	4,370	1,778	24,232
	MESPL2	MESP Loan 2	A	11,780	590	2,773	1,160	16,303
	MESPL3	MESP Loan 3	A	10,880	580	3,024	1,050	15,534
	MESPL4	MESP Loan 4	A	5,422	420	913	337	7,091
	MESPL5	MESP Loan 5	A	2,398	525	398	0	3,320
1/16/2026 Total				**319,433**	**26,059**	**63,643**	**35,437**	**444,572**
1/30/2026	401K	401k	A	6,354	534	1,951	106	8,945
			B	359,706	30,474	67,064	46,815	503,060
	401RTH	Roth 401k	A	38,801	3,121	10,165	4,441	56,727
	MESPL1	MESP Loan 1	A	16,965	1,122	4,370	2,119	24,576
	MESPL2	MESP Loan 2	A	11,746	590	2,773	1,177	16,286
	MESPL3	MESP Loan 3	A	11,121	580	3,024	987	15,713
	MESPL4	MESP Loan 4	A	5,642	420	913	403	7,377
	MESPL5	MESP Loan 5	A	2,398	525	398	0	3,319
1/30/2026 Total				**372,289**	**26,365**	**65,856**	**46,016**	**504,516**
2/13/2026	401K	401k	A	3,960	534	1,953	106	6,554
			B	234,971	20,489	43,054	28,859	327,373
	401RTH	Roth 401k	A	32,427	3,050	10,448	2,616	48,542
	MESPL1	MESP Loan 1	A	16,599	1,122	4,370	2,275	24,366
	MESPL2	MESP Loan 2	A	11,774	590	2,773	1,127	16,264
	MESPL3	MESP Loan 3	A	10,955	580	3,024	987	15,157
	MESPL4	MESP Loan 4	A	5,567	420	913	452	7,352
	MESPL5	MESP Loan 5	A	2,420	525	344	18	3,306
2/13/2026 Total				**318,314**	**27,310**	**66,879**	**36,441**	**448,945**
2/27/2026	401K	401k	A	5,051	1,516	4,773	65	11,405
			B	359,859	32,790	87,866	48,961	477,412
	401RTH	Roth 401k	A	51,734	5,073	34,088	5,587	96,482
	MESPL1	MESP Loan 1	A	16,807	1,122	4,370	2,197	24,496
	MESPL2	MESP Loan 2	A	11,824	590	2,773	1,127	16,314
	MESPL3	MESP Loan 3	A	10,947	580	3,024	987	15,538
	MESPL4	MESP Loan 4	A	5,427	420	913	569	7,318
	MESPL5	MESP Loan 5	A	2,562	525	344	18	3,448
2/27/2026 Total				**414,587**	**42,824**	**138,176**	**59,460**	**655,048**
3/13/2026	401K	401k	A	4,111	534	1,784	65	6,494
			B	229,557	20,369	39,296	26,729	315,951
	401RTH	Roth 401k	A	33,025	3,019	9,152	2,429	47,624
	MESPL1	MESP Loan 1	A	16,699	1,122	4,370	2,208	24,398
	MESPL2	MESP Loan 2	A	11,914	590	2,928	1,141	16,191
	MESPL3	MESP Loan 3	A	10,979	580	3,024	987	15,570
	MESPL4	MESP Loan 4	A	5,427	420	913	569	7,318
	MESPL5	MESP Loan 5	A	2,562	525	344	18	3,448
3/13/2026 Total				**314,214**	**27,203**	**61,282**	**34,147**	**436,916**
3/27/2026	401K	401k	A	4,869	603	1,897	106	7,475
			B	241,451	21,566	40,949	28,220	331,185
	401RTH	Roth 401k	A	34,853	3,155	9,666	2,708	50,383
	MESPL1	MESP Loan 1	A	16,859	1,122	4,370	2,208	24,559
	MESPL2	MESP Loan 2	A	11,947	590	2,928	1,045	16,510
	MESPL3	MESP Loan 3	A	11,227	580	2,487	987	15,282
	MESPL4	MESP Loan 4	A	5,427	420	913	569	7,318
	MESPL5	MESP Loan 5	A	2,562	525	344	18	3,448
3/27/2026 Total				**327,127**	**28,460**	**63,511**	**35,972**	**454,610**

Medical Employee Deductions EE

Sum of Sum Curr Deds				Unit				
Pay Period End	Deductn Cd	Descr	Dedn Class	00001	00002	00003	00006	Grand Total
7/4/2025	BCSTD	Blue Cross Blue Shield	B	40,014	2,866	9,852	3,377	56,109
	PRSBY	Preobsidian	B	44,403	3,790	4,575	4,693	57,370
7/4/2025 Total				**84,417**	**6,655**	**14,427**	**7,980**	**113,479**
7/18/2025	BCSTD	Blue Cross Blue Shield	B	39,076	2,866	9,913	3,737	55,592
	PRSBY	Preobsidian	B	43,994	3,790	4,575	4,569	56,928
7/18/2025 Total				**83,070**	**6,655**	**14,488**	**8,307**	**112,520**
8/1/2025	BCSTD	Blue Cross Blue Shield	B	38,913	2,866	9,900	3,737	55,416
	PRSBY	Preobsidian	B	44,793	3,790	4,543	4,695	57,821
8/1/2025 Total				**83,707**	**6,655**	**14,442**	**8,432**	**113,306**
8/15/2025	BCSTD	Blue Cross Blue Shield	B	38,703	2,866	10,291	3,867	55,696
	PRSBY	Preobsidian	B	44,760	3,868	4,432	4,695	57,755
8/15/2025 Total				**83,463**	**6,734**	**14,643**	**8,531**	**113,451**
8/29/2025	BCSTD	Blue Cross Blue Shield	B	38,689	2,866	9,582	3,624	54,760
	PRSBY	Preobsidian	B	44,737	3,694	4,432	4,693	57,535
8/29/2025 Total				**83,427**	**6,560**	**14,013**	**8,288**	**112,288**
9/12/2025	BCSTD	Blue Cross Blue Shield	B	38,983	2,866	9,582	3,624	55,055
	PRSBY	Preobsidian	B	45,009	3,694	4,432	4,729	57,863
9/12/2025 Total				**83,992**	**6,560**	**14,014**	**8,353**	**112,919**
9/26/2025	BCSTD	Blue Cross Blue Shield	B	39,486	2,907	9,582	3,624	55,601
	PRSBY	Preobsidian	B	45,315	3,734	4,432	4,695	57,882
9/26/2025 Total				**84,801**	**6,641**	**14,015**	**8,320**	**113,782**
10/10/2025	BCSTD	Blue Cross Blue Shield	B	39,025	2,941	9,694	3,513	55,174
	PRSBY	Preobsidian	B	45,795	3,691	4,434	4,653	58,573
10/10/2025 Total				**84,822**	**6,632**	**14,128**	**8,166**	**113,748**
10/24/2025	BCSTD	Blue Cross Blue Shield	B	39,287	2,866	9,459	3,513	55,545
	PRSBY	Preobsidian	B	45,707	3,674	4,432	4,653	58,466
10/24/2025 Total				**84,994**	**6,540**	**13,891**	**8,166**	**114,014**
11/7/2025	BCSTD	Blue Cross Blue Shield	B	38,725	3,026	9,683	3,513	54,947
	PRSBY	Preobsidian	B	45,369	3,722	4,432	4,693	58,217
11/7/2025 Total				**84,108**	**6,750**	**14,115**	**8,545**	**113,139**
11/21/2025	BCSTD	Blue Cross Blue Shield	B	38,583	3,037	9,832	3,513	54,981
	PRSBY	Preobsidian	B	45,314	3,722	4,432	4,693	58,261
11/21/2025 Total				**83,911**	**6,759**	**14,264**	**8,206**	**113,241**
12/5/2025	BCSTD	Blue Cross Blue Shield	B	39,081	3,037	9,832	3,569	55,559
	PRSBY	Preobsidian	B	45,086	3,761	4,432	4,681	58,060
12/5/2025 Total				**84,177**	**6,800**	**14,264**	**8,410**	**113,651**
12/19/2025	BCSTD	Blue Cross Blue Shield	B	38,892	3,037	9,832	3,569	55,330
	PRSBY	Preobsidian	B	45,019	3,761	4,432	4,681	57,893
12/19/2025 Total				**83,910**	**6,797**	**14,264**	**8,250**	**113,223**
1/2/2026	BCSTD	Blue Cross Blue Shield	B	42,424	3,293	10,538	3,886	60,141
	PRSBY	Preobsidian	B	46,087	3,995	4,771	5,238	61,286
1/2/2026 Total				**88,511**	**7,288**	**14,709**	**9,124**	**121,428**
1/16/2026	BCSTD	Blue Cross Blue Shield	B	42,424	3,293	10,538	3,886	60,140
	PRSBY	Preobsidian	B	47,013	4,098	4,771	5,118	61,000
1/16/2026 Total				**89,437**	**7,391**	**15,309**	**9,004**	**121,140**
1/30/2026	BCSTD	Blue Cross Blue Shield	B	41,819	3,155	10,299	3,901	59,174
	PRSBY	Preobsidian	B	46,104	3,908	4,771	5,212	61,996
1/30/2026 Total				**87,924**	**7,063**	**15,070**	**9,113**	**121,169**
2/13/2026	BCSTD	Blue Cross Blue Shield	B	42,319	3,487	10,553	3,671	60,031
	PRSBY	Preobsidian	B	47,623	3,759	4,054	5,792	61,138
2/13/2026 Total				**89,941**	**7,246**	**14,607**	**9,374**	**121,169**
2/27/2026	BCSTD	Blue Cross Blue Shield	B	42,378	3,487	10,065	3,671	59,601
	PRSBY	Preobsidian	B	47,743	3,759	4,054	5,546	60,863
2/27/2026 Total				**89,961**	**7,246**	**14,119**	**9,217**	**120,463**
3/13/2026	BCSTD	Blue Cross Blue Shield	B	42,430	3,566	10,065	3,772	59,872
	PRSBY	Preobsidian	B	48,008	4,313	4,054	5,685	62,060
3/13/2026 Total				**90,438**	**7,879**	**14,960**	**9,458**	**121,732**
3/27/2026	BCSTD	Blue Cross Blue Shield	B	42,054	3,566	9,831	3,614	59,066
	PRSBY	Preobsidian	B	47,804	3,555	4,054	5,685	61,218
3/27/2026 Total				**89,858**	**7,122**	**13,885**	**9,300**	**120,284**
4/10/2026	BCSTD	Blue Cross Blue Shield	B	42,525	3,679	9,910	3,726	59,841
	PRSBY	Preobsidian	B	48,313	3,556	4,195	5,373	61,436
4/10/2026 Total				**90,837**	**7,234**	**14,105**	**9,101**	**121,276**
4/24/2026	BCSTD	Blue Cross Blue Shield	B	42,040	3,487	9,910	3,726	59,165
	PRSBY	Preobsidian	B	48,600	3,710	3,997	5,373	61,680
4/24/2026 Total				**90,641**	**7,197**	**13,907**	**9,101**	**120,845**
	BCSTD	Blue Cross Blue Shield	B	41,966	3,679	9,910	3,760	59,315
	PRSBY	Preobsidian	B	47,577	3,635	4,053	5,373	61,118
5/8/2026 Total				**89,543**	**7,313**	**13,964**	**9,133**	**120,433**
5/22/2026	BCSTD	Blue Cross Blue Shield	B	42,070	3,938	10,122	3,689	59,820
	PRSBY	Preobsidian	B	48,004	3,675	4,093	5,158	61,020
5/22/2026 Total				**90,163**	**7,613**	**14,216**	**8,848**	**120,839**
6/5/2026	BCSTD	Blue Cross Blue Shield	B	41,953	3,988	9,754	4,244	59,940
	PRSBY	Preobsidian	B	48,023	3,675	4,093	5,158	60,949
6/5/2026 Total				**89,977**	**7,662**	**13,848**	**9,403**	**120,888**
6/19/2026	BCSTD	Blue Cross Blue Shield	B	41,876	4,323	9,479	3,377	59,055
	PRSBY	Preobsidian	B	48,331	3,675	4,425	5,220	61,651
6/19/2026 Total				**90,208**	**7,997**	**13,904**	**8,597**	**120,707**
Grand Total				**2,285,304**	**183,096**	**370,812**	**226,737**	**3,045,931**

Sum of Medical insurance Deductions - EE cor "P11" 3,045,931

Other EE

Sum of Sum Curr Deds				Unit				
Pay Period End	Deductn Cd	Descr	Dedn Class	00001	00002	00003	00006	Grand Total
7/4/2025	CDVSAZ	Cardiovascular Room (Aztec)	A	50	10	40	25	125
	CDVSRM	Cardiovascular Room (Downtown)	A	83			5	88
	DENTAL	Dental	B	9,404	796	1,619	967	12,786
	DEPFSA	Dependent Care FSA	B	577	192		385	1,154
	DPCHLF	Dependent Child Life	A	316	19	59	35	429
	DPSPLF	Dependent Spouse Life	A	900	56	242	152	1,350
	GARND1	Garnishment	A	4,293		984		5,277
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,770	580	1,445	830	8,626
	HSAVGS	Health Savings Account	B	5,726	871	1,300	1,325	9,221
	MOVOFF	Movino Exercise Offset	A	12,079				12,079
	RESCFD	Reasonable Citizen Federal	A	152	26		88	267
	RESCST	Reasonable Citizen State	A	457	77		273	807
	SPOSUR	Spousal Surcharge	A	1,523		231	231	2,031
	SUPADD	Supplemental ADD	B	2,886	143	585	321	3,934
	SUPPLF	Supplemental Life	B	13,524	838	3,055	1,947	19,314
	SUPSTI	Supplemental STI Premium	A	1,156	226	212	319	1,914
	TOBSUR	Tobacco Surcharge	A	646		115	23	785
	UNBYFR	Union Dues	A	31,787		3,305	787	35,879
	UNWAY	United Way	A	1,404	55	471	214	2,144
	VISION	Vision	B	4,631	561	701	464	6,358
	WRMESC	Wellness Room @ ESC	A	146		15	160	321
	WRSFSC	Wellness RmdSSanta Fe Suc Ctr	A	105		10	115	230
7/4/2025 Total				**87,499**	**4,334**	**14,387**	**8,452**	**114,672**
7/18/2025	CDVSAZ	Cardiovascular Room (Aztec)	A	50	10	40	25	125
	CDVSRM	Cardiovascular Room (Downtown)	A	83			5	88
	DENTAL	Dental	B	9,251	804	1,630	1,012	12,697
	DEPFSA	Dependent Care FSA	B	577	192		385	1,154
	DPCHLF	Dependent Child Life	A	313	19	59	35	431
	DPSPLF	Dependent Spouse Life	A	858	56	249	157	1,319
	GARND1	Garnishment	A	4,545		984		5,529
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,590	580	1,445	830	8,446
	HSAVGS	Health Savings Account	B	5,685	871	1,633	1,202	9,391
	MOVOFF	Movino Exercise Offset	A	4,173				4,173
	RESCFD	Reasonable Citizen Federal	A	155	26		73	254
	RESCST	Reasonable Citizen State	A	465	77		229	771
	SPOSUR	Spousal Surcharge	A	1,569	46	231	231	2,077
	SUPADD	Supplemental ADD	B	2,864	143	585	323	3,914
	SUPPLF	Supplemental Life	B	13,466	838	3,059	2,081	19,314
	SUPSTI	Supplemental STI Premium	A	1,156	226	212	319	1,914
	TOBSUR	Tobacco Surcharge	A	646		115	23	785
	UNBYFR	Union Dues	A	31,787		3,305	787	35,879
	UNWAY	United Way	A	1,404		471	214	2,089
	VISION	Vision	B	4,631	561	701	464	6,358
	WRMESC	Wellness Room @ ESC	A	146		15	160	321
	WRSFSC	Wellness RmdSSanta Fe Suc Ctr	A	105		10	115	230
7/18/2025 Total				**86,310**	**4,342**	**14,430**	**8,424**	**113,706**
8/1/2025	CDVSAZ	Cardiovascular Room (Aztec)	A	50	10	40	20	120
	CDVSRM	Cardiovascular Room (Downtown)	A	79		5		83
	DENTAL	Dental	B	9,341	787	1,654	1,012	12,794
	DEPFSA	Dependent Care FSA	B	577	192		385	1,154
	DPCHLF	Dependent Child

4/10/2026	401K	401k	A	3,657	603	1,955	148	6,362
			B	232,951	21,635	41,658	27,516	323,360
	401RTH	Roth 401k	A	31,025	3,055	10,162	2,814	47,056
	MESPL1	MESP Loan 1	A	17,351	1,236	4,209	1,989	24,784
	MESPL2	MESP Loan 2	A	12,858	590	2,665	1,046	16,959
	MESPL3	MESP Loan 3	A	11,183	580	2,487	987	15,238
	MESPL4	MESP Loan 4	A	5,633	288	913	559	7,393
	MESPL5	MESP Loan 5	A	2,552	525	101	95	3,272
4/10/2026 Total				**316,610**	**28,513**	**64,146**	**35,154**	**444,424**
4/24/2026	401K	401k	A	4,325	602	1,801	148	6,875
			B	239,640	23,196	40,483	27,753	331,071
	401RTH	Roth 401k	A	32,350	3,909	8,936	2,723	47,918
	MESPL1	MESP Loan 1	A	17,401	1,236	4,209	2,029	24,875
	MESPL2	MESP Loan 2	A	12,591	639	2,818	1,046	17,095
	MESPL3	MESP Loan 3	A	11,019	548	2,422	987	14,976
	MESPL4	MESP Loan 4	A	5,429	288	913	559	7,189
	MESPL5	MESP Loan 5	A	2,552	525	101	95	3,272
4/24/2026 Total				**325,306**	**30,943**	**61,681**	**36,336**	**453,267**
5/8/2026	401K	401k	A	4,318	601	1,774	148	6,841
			B	241,672	22,918	38,846	28,343	331,779
	401RTH	Roth 401k	A	31,995	3,052	8,927	2,826	46,800
	MESPL1	MESP Loan 1	A	17,568	1,236	4,788	2,029	25,621
	MESPL2	MESP Loan 2	A	12,764	639	2,818	1,046	17,268
	MESPL3	MESP Loan 3	A	10,895	548	1,917	987	14,347
	MESPL4	MESP Loan 4	A	5,429	288	913	559	7,189
	MESPL5	MESP Loan 5	A	4,568	525	101	95	5,289
5/8/2026 Total				**329,465**	**29,808**	**60,079**	**36,040**	**454,391**
5/22/2026	401K	401k	A	4,810	604	1,746	148	7,308
			B	241,950	25,579	40,937	27,138	335,604
	401RTH	Roth 401k	A	31,502	3,056	9,243	2,840	46,647
	MESPL1	MESP Loan 1	A	17,405	1,236	4,788	1,798	25,228
	MESPL2	MESP Loan 2	A	12,677	639	2,923	1,063	17,302
	MESPL3	MESP Loan 3	A	10,692	663	1,978	985	14,318
	MESPL4	MESP Loan 4	A	5,968	288	913	559	7,728
	MESPL5	MESP Loan 5	A	4,705	525	101	95	5,426
5/22/2026 Total				**329,711**	**32,591**	**62,628**	**34,631**	**459,560**
6/5/2026	401K	401k	A	6,028	603	1,791	148	8,570
			B	250,560	24,294	41,611	27,508	343,973
	401RTH	Roth 401k	A	33,285	3,055	9,346	4,132	49,821
	MESPL1	MESP Loan 1	A	17,211	1,236	4,788	1,798	25,033
	MESPL2	MESP Loan 2	A	12,868	609	2,923	1,063	17,462
	MESPL3	MESP Loan 3	A	10,816	663	1,978	985	14,442
	MESPL4	MESP Loan 4	A	7,773	288	913	559	9,533
	MESPL5	MESP Loan 5	A	4,811	525	101	95	5,532
6/5/2026 Total				**343,301**	**31,275**	**63,453**	**36,290**	**474,366**
6/19/2026	401K	401k	A	5,965	603	1,795	148	8,511
			B	250,977	25,566	44,045	28,624	349,212
	401RTH	Roth 401k	A	32,756	3,068	10,091	4,349	50,263
	MESPL1	MESP Loan 1	A	16,686	1,236	4,659	1,798	24,590
	MESPL2	MESP Loan 2	A	13,374	685	2,987	1,063	18,108
	MESPL3	MESP Loan 3	A	10,816	479	1,978	985	14,257
	MESPL4	MESP Loan 4	A	7,471	288	871	559	9,189
	MESPL5	MESP Loan 5	A	4,771	525	101	95	5,492
6/19/2026 Total				**342,852**	**30,868**	**66,741**	**34,545**	**474,906**
Grand Total				**7,790,750**	**702,166**	**1,568,788**	**858,065**	**10,919,769**

Sum of 401K & MESP Deductions - EE per "P11" 10,919.705

10/24/2025	UNDUES	Union Dues	A	159				159
	UNWAY	United Way	A	1,379	57	471	164	2,071
	VISON	Vision	B	4,601	391	695	464	6,151
	WRMESC	Wellness @ ESC	A	165			15	180
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105			10	115
10/24/2025 Total				**54,429**	**4,193**	**11,943**	**6,558**	**76,223**
11/7/2025	CDVSAZ	Cardiovascular Room (Atlas)	A	55	10	45	15	125
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,334	792	1,594	975	12,695
	DEPFSA	Dependent Care FSA	B	577	192		192	962
	DPCHLF	Dependent Child Life	A	314	21	59	33	427
	DPSPLF	Dependent Spouse Life	A	902	45	261	123	1,331
	GARND1	Garnishment	A	3,627		982		4,609
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,757	465	1,446	703	8,371
	HSAVGS	Health Savings Account	B	6,263	971	1,275	896	9,405
	MOVOFF	Moving Expense Offset	A	5,000				5,000
	RESCFD	Reasonable Citizen Federal	A	134	20		74	227
	RESCST	Reasonable Citizen State	A	402	59		232	692
	SPOSUR	Spousal Surcharge	B	1,477	46	231	231	1,984
	SUPADD	Supplemental ADD	B	2,898	137	583	306	3,862
	SUPPLF	Supplemental Life	B	13,835	706	3,148	1,798	19,477
	SUPSTI	Supplemental STI Premium	A	1,139	106	313	316	1,873
	TOBSUR	Tobacco Surcharge	B	699	23	115	23	860
	UNDUES	Union Dues	A	22,746		3,222	700	26,668
	UNWAY	United Way	A	1,384	65	443	164	2,056
	VISON	Vision	B	4,527	380	704	489	6,100
	WRMESC	Wellness @ ESC	A	180			15	195
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105	5		10	120
11/7/2025 Total				**75,556**	**4,160**	**42,635**	**7,342**	**129,675**
12/5/2025	CDVSAZ	Cardiovascular Room (Atlas)	A	55	10	45	15	125
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,349	772	1,609	992	12,722
	DEPFSA	Dependent Care FSA	B	577	192		192	962
	DPCHLF	Dependent Child Life	A	314	22	59	35	430
	DPSPLF	Dependent Spouse Life	A	973	39	242	123	1,377
	GARND1	Garnishment	A	2,463		982	850	4,295
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	6,484	485	1,369	703	9,041
	HSAVGS	Health Savings Account	B	6,263	908	1,275	896	9,342
	RESCFD	Reasonable Citizen Federal	A	124	20		74	218
	RESCST	Reasonable Citizen State	A	372	59		232	662
	SPOSUR	Spousal Surcharge	B	1,477	46	231	231	1,984
	SUPADD	Supplemental ADD	B	2,872	145	572	306	3,896
	SUPPLF	Supplemental Life	B	13,883	749	2,991	1,836	19,460
	SUPSTI	Supplemental STI Premium	A	1,161	106	313	316	1,901
	TOBSUR	Tobacco Surcharge	B	692	23	115	23	853
	UNDUES	Union Dues	A	22,936		3,116	700	26,752
	UNWAY	United Way	A	1,389	65	443	169	2,066
	VISON	Vision	B	4,552	382	704	489	6,128
	WRMESC	Wellness @ ESC	A	190			15	205
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105	5		10	120
12/5/2025 Total				**76,240**	**4,148**	**13,967**	**8,216**	**102,571**
12/19/2025	CDVSAZ	Cardiovascular Room (Atlas)	A	55	10	45	20	130
	CDVSRM	Cardiovascular Room (Downtown)	A	97			5	102
	DENTAL	Dental	B	9,330	724	1,609	992	12,656
	DEPFSA	Dependent Care FSA	B	577	192		192	962
	DPCHLF	Dependent Child Life	A	314	22	59	35	430
	DPSPLF	Dependent Spouse Life	A	975	39	242	123	1,379
	GARND1	Garnishment	A	2,496		982	850	4,288
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	6,484	485	1,368	703	9,040
	HSAVGS	Health Savings Account	B	6,212	754	1,275	896	9,137
	RESCFD	Reasonable Citizen Federal	A	124	20		74	218
	RESCST	Reasonable Citizen State	A	372	59		232	662
	SPOSUR	Spousal Surcharge	B	1,477	46	231	231	1,984
	SUPADD	Supplemental ADD	B	2,869	145	572	306	3,893
	SUPPLF	Supplemental Life	B	13,923	736	2,981	1,836	19,480
	SUPSTI	Supplemental STI Premium	A	1,161	364	313	316	1,808
	TOBSUR	Tobacco Surcharge	B	692	23	115	23	854
	UNDUES	Union Dues	A	23,113		3,072	700	26,885
	UNWAY	United Way	A	1,389	65	438	169	2,061
	VISON	Vision	A	4,537	365	704	489	6,095
	WRMESC	Wellness Room @ ESC	A	190			15	205
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105	5		10	120
12/19/2025 Total				**76,510**	**3,994**	**13,868**	**8,231**	**102,602**
1/2/2026	CDVSAZ	Cardiovascular Room (Atlas)	A	55	15	45	20	135
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,668	781	1,586	1,008	13,043
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	335	23	61	34	442
	DPSPLF	Dependent Spouse Life	A	957	41	231	123	1,351
	GARND1	Garnishment	A	3,463		982		4,445
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,839	482	1,386	624	8,330
	HSAVGS	Health Savings Account	B	6,633	1,088	1,340	432	9,491
	RESCFD	Reasonable Citizen Federal	A	124	20		74	218
	RESCST	Reasonable Citizen State	A	372	59		232	662
	SPOSUR	Spousal Surcharge	B	1,846	185	231	303	2,564
	SUPADD	Supplemental ADD	B	2,897	164	585	306	4,036
	SUPPLF	Supplemental Life	B	13,994	879	2,548	1,815	19,236
	SUPSTI	Supplemental STI Premium	A	1,039	106	143	194	1,482
	TOBSUR	Tobacco Surcharge	B	623	92	92	23	831
	UNDUES	Union Dues	A	23,276		3,072	700	26,988
	UNWAY	United Way	A	1,274	84	404	173	1,935
	VISON	Vision	A	4,601	391	695	464	6,151
	WRMESC	Wellness Room @ ESC	A	165			15	180
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105	5		10	120
1/2/2026 Total				**77,661**	**4,366**	**13,974**	**6,613**	**101,614**
1/16/2026	CDVSAZ	Cardiovascular Room (Atlas)	A	55	15	45	20	135
	CDVSRM	Cardiovascular Room (Downtown)	A	92			5	97
	DENTAL	Dental	B	9,507	799	1,603	1,035	12,944
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	326	23	61	35	445
	DPSPLF	Dependent Spouse Life	A	971	41	231	97	1,340
	GARND1	Garnishment	A	2,990		982		3,972
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,806	482	1,386	656	8,330
	HSAVGS	Health Savings Account	B	7,150	926	1,340	532	9,948
	RESCFD	Reasonable Citizen Federal	A	114	20		85	218
	RESCST	Reasonable Citizen State	A	341	59		265	665
	SEVDEN	Severance Dental Deduction	A			166		166
	SEVVIS	Severance Vision Deduction	A			205		205
	SPOSUR	Spousal Surcharge	B	1,846	185	231	277	2,538
	SUPADD	Supplemental ADD	B	2,963	154	586	316	4,018
	SUPPLF	Supplemental Life	B	13,232	579	2,550	1,698	18,058
	SUPSTI	Supplemental STI Premium	A	1,138	106	150	194	1,588
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	760
	UNDUES	Union Dues	A	23,067		3,072	608	26,747
	UNWAY	United Way	A	1,505	84	450	173	2,211
	VISON	Vision	A	4,572	362	704	613	6,147
	WRMESC	Wellness Room @ ESC	A	210			15	225
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105	5		10	120
1/16/2026 Total				**76,693**	**4,212**	**13,922**	**6,575**	**101,692**
1/30/2026	CDVSAZ	Cardiovascular Room (Atlas)	A	55	15	45	20	135
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,498	773	1,570	1,033	12,864
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	325	23	61	35	443
	DPSPLF	Dependent Spouse Life	A	958	41	219	97	1,315
	GARND1	Garnishment	A	3,882		982		4,864
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,806	482	1,386	704	8,378
	HSAVGS	Health Savings Account	B	6,971	933	1,340	532	9,775
	RESCFD	Reasonable Citizen Federal	A	114	20		85	218
	RESCST	Reasonable Citizen State	A	341	59		265	665
	SPOSUR	Spousal Surcharge	B	1,850	185	231	277	2,492
	SUPADD	Supplemental ADD	B	2,958	154	570	316	3,997
	SUPPLF	Supplemental Life	B	12,994	579	2,263	1,672	17,378
	SUPSTI	Supplemental STI Premium	A	1,076	106	189	194	1,565
	TOBSUR	Tobacco Surcharge	B	577	92	92	23	785
	UNDUES	Union Dues	A	23,274		3,584	608	26,877
	UNWAY	United Way	A	1,505	84	450	173	2,211
	VISON	Vision	A	4,572	362	704	613	6,147
	WRMESC	Wellness Room @ ESC	A	210			15	225
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105	5		10	120
1/30/2026 Total				**77,329**	**4,174**	**13,977**	**6,804**	**101,284**
2/13/2026	CDVSAZ	Cardiovascular Room (Atlas)	A	55	15	45	20	135
	CDVSRM	Cardiovascular Room (Downtown)	A	97			5	102
	DENTAL	Dental	B	9,515	786	1,587	1,094	12,982
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	330	23	61	35	449
	DPSPLF	Dependent Spouse Life	A	971	41	219	178	1,410
	GARND1	Garnishment	A	4,046		2,040		6,086
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,729	482	1,386	704	8,301
	HSAVGS	Health Savings Account	B	7,444	683	1,340	532	9,998
	RESCFD	Reasonable Citizen Federal	A	114	20		85	218
	RESCST	Reasonable Citizen State	A	341	59		265	665
	SPOSUR	Spousal Surcharge	B	1,754	185	231	415	2,584
	SUPADD	Supplemental ADD	B	2,952	163	577	333	4,024
	SUPPLF	Supplemental Life	B	13,170	582	2,327	2,122	18,200
	SUPSTI	Supplemental STI Premium	A	1,083	106	190	194	1,573
	TOBSUR	Tobacco Surcharge	B	577	92	92	23	785
	UNDUES	Union Dues	A	23,274		3,584	608	27,747
	UNWAY	United Way	A	1,505	84	450	173	2,211
	VISON	Vision	A	4,572	362	704	613	6,171
	WRMESC	Wellness Room @ ESC	A	225			15	240
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	105	5		10	120
2/13/2026 Total				**78,218**	**3,954**	**14,317**	**7,891**	**104,080**
2/27/2026	CDVSAZ	Cardiovascular Room (Atlas)	A	55	15	45	20	135
	CDVSRM	Cardiovascular Room (Downtown)	A	97			5	102
	DENTAL	Dental	B	9,498	786	1,555	1,063	12,902
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	330	23	61	35	449
	DPSPLF	Dependent Spouse Life	A	980	41	219	124	1,364
	GARND1	Garnishment	A	3,810		2,494		6,305
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,729	482	1,386	704	8,301
	HSAVGS	Health Savings Account	B	7,444	683	1,340	532	9,998
	MOVOFF	Moving Expense Offset	A	12,034				12,034
	RESCFD	Reasonable Citizen Federal	A	114	20		85	218
	RESCST	Reasonable Citizen State	A	341	59		265	665
	SPOSUR	Spousal Surcharge	B	1,754	185	231	323	2,492
	STKOFF	Stock Award/Gross minus Taxes)	A			29,819		29,819
	SUPADD	Supplemental ADD	B	2,966	163	577	321	4,027
	SUPPLF	Supplemental Life	B	13,293	583	2,341	1,881	18,098
	SUPSTI	Supplemental STI Premium	A	1,083	106	190	194	1,573
	TOBSUR	Tobacco Surcharge	B	577	92	92	23	785
	UNDUES	Union Dues	A	23,274		3,072	710	27,056
	UNWAY	United Way	A	1,436	84	450	173	2,143
	VISON	Vision	A	4,564	361	704	618	6,247
	WRMESC	Wellness Room @ ESC	A	225			15	240
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	90	5		10	110
2/27/2026 Total				**89,962**	**3,956**	**44,573**	**6,998**	**145,508**
3/13/2026	CDVSAZ	Cardiovascular Room (Atlas)	A	55	15	45	20	135
	CDVSRM	Cardiovascular Room (Downtown)	A	106			5	111
	DENTAL	Dental	B	9,493	853	1,643	1,090	13,079
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	329	23	62	37	450
	DPSPLF	Dependent Spouse Life	A	947	41	220	124	1,332
	GARND1	Garnishment	A	3,595		1,981	279	5,856
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,479	482	1,386	704	8,051
	HSAVGS	Health Savings Account	B	7,993	718	1,282	547	10,510
	RESCFD	Reasonable Citizen Federal	A	113	20		85	217
	RESCST	Reasonable Citizen State	A	338	59		265	661
	SPOSUR	Spousal Surcharge	B	1,754	185	231	323	2,492
	STKOFF	Stock Award/Gross minus Taxes)	A	230,162	25,672	146,611	56,054	458,499
	SUPADD	Supplemental ADD	B	2,963	171	583	326	4,042
	SUPPLF	Supplemental Life	B	13,293	590	2,358	1,985	18,226
	SUPSTI	Supplemental STI Premium	A	1,072	106	190	194	1,562
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	762
	UNDUES	Union Dues	A	23,412		2,953	760	27,125
	UNWAY	United Way	A	1,436	84	479	173	2,074
	VISON	Vision	A	4,580	364	747	656	6,348
	WRMESC	Wellness Room @ ESC	A	225			15	240
	WRSFSC	Wellness RmdlSanta Fe Suc Ctr	A	90	5		10	110
3/13/2026 Total				**308,221**	**29,776**	**160,815**	**63,550**	**562,362**

Confidential Information for the sole benefit and use of PwC's Client

3/27/2026	CDVSAZ	Cardiovascular Room (Aztec)	A	55	15	45	20	135
	CDVSRM	Cardiovascular Room (Downtown)	A	106			5	111
	DENTAL	Dental	B	9,459	765	1,539	1,072	12,835
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	327	21	59	37	444
	DPSPLF	Dependent Spouse Life	A	950	41	224	124	1,338
	GARN01	Garnishment	A	3,652		1,565	279	5,496
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,479	482	1,286	704	7,951
	HSAVGS	Health Savings Account	B	7,983	718	1,232	547	10,480
	RESCFD	Reasonable Citizen Federal	A	118	20		88	226
	RESCST	Reasonable Citizen State	A	353	60		271	685
	SPOSUR	Spousal Surcharge	B	1,754	185	231	323	2,492
	SUPADD	Supplemental ADD	B	2,997	166	590	336	4,089
	SUPVLF	Supplemental Life	B	13,430	600	2,482	2,026	18,537
	SUPSTI	Supplemental STI Premium	A	1,099	110	193	198	1,601
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	762
	UNDUES	Union Dues	A	23,356		2,953	760	27,070
	UNWAY	United Way	A	1,408	65	429	172	2,074
	VISION	Vision	B	4,576	358	697	523	6,153
	WRMESC	Wellness Room @ ESC	A	205			15	220
	WRSFSC	Wellness Rm@Santa Fe Svc Ctr	A	105			10	115
3/27/2026 Total				**78,766**	**4,996**	**13,818**	**7,933**	**105,497**
4/10/2026	CDVSAZ	Cardiovascular Room (Aztec)	A	55	20	45	20	140
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,487	777	1,560	1,047	12,871
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	330	21	59	37	447
	DPSPLF	Dependent Spouse Life	A	947	41	228	124	1,339
	GARN01	Garnishment	A	3,671		1,569	279	5,519
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,433	482	1,286	750	7,951
	HSAVGS	Health Savings Account	B	8,098	718	1,232	547	10,555
	MOVOFF	Movino Expense Offset	A			6,598		6,598
	RESCFD	Reasonable Citizen Federal	A	141	20		71	233
	RESCST	Reasonable Citizen State	A	423	60		221	704
	SPOSUR	Spousal Surcharge	B	1,798	185	231	323	2,446
	SUPADD	Supplemental ADD	B	3,009	166	590	318	4,083
	SUPVLF	Supplemental Life	B	13,475	600	2,504	2,019	18,597
	SUPSTI	Supplemental STI Premium	A	1,082	110	193	198	1,584
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	762
	UNDUES	Union Dues	A	23,265		3,048	760	27,072
	UNWAY	United Way	A	1,416	65	429	164	2,074
	VISION	Vision	B	4,589	367	712	515	6,182
	WRMESC	Wellness Room @ ESC	A	205			15	220
	WRSFSC	Wellness Rm@Santa Fe Svc Ctr	A	105			10	115
4/10/2026 Total				**78,964**	**4,017**	**20,376**	**7,445**	**110,801**
4/24/2026	CDVSAZ	Cardiovascular Room (Aztec)	A	55	20	45	20	140
	CDVSRM	Cardiovascular Room (Downtown)	A	106			5	111
	DENTAL	Dental	B	9,509	779	1,542	1,051	12,881
	DEPFSA	Dependent Care FSA	B	288	288			577
	DPCHLF	Dependent Child Life	A	329	21	59	37	446
	DPSPLF	Dependent Spouse Life	A	929	41	230	124	1,323
	GARN01	Garnishment	A	2,801		1,808	279	4,888
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,375	482	1,286	750	7,893
	HSAVGS	Health Savings Account	B	8,526	868	1,232	547	11,173
	MOVOFF	Movino Expense Offset	A	14,400				14,400
	RESCFD	Reasonable Citizen Federal	A	141	20		71	233
	RESCST	Reasonable Citizen State	A	423	60		221	704
	SPOSUR	Spousal Surcharge	B	1,798	185	231	323	2,446
	SUPADD	Supplemental ADD	B	3,008	179	590	318	4,095
	SUPVLF	Supplemental Life	B	13,422	620	2,516	2,019	18,576
	SUPSTI	Supplemental STI Premium	A	1,082	110	193	198	1,584
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	762
	UNDUES	Union Dues	A	23,423		3,240	760	27,423
	UNWAY	United Way	A	1,411	65	429	164	2,069
	VISION	Vision	B	4,556	367	699	517	6,138
	WRMESC	Wellness Room @ ESC	A	210			15	225
	WRSFSC	Wellness Rm@Santa Fe Svc Ctr	A	100			10	110
4/24/2026 Total				**92,571**	**4,498**	**14,194**	**7,483**	**118,746**
5/8/2026	CDVSAZ	Cardiovascular Room (Aztec)	A	55	20	45	20	140
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,419	819	1,556	1,059	12,854
	DEPFSA	Dependent Care FSA	B		288			288
	DPCHLF	Dependent Child Life	A	327	22	61	37	446
	DPSPLF	Dependent Spouse Life	A	926	41	230	124	1,320
	GARN01	Garnishment	A	2,662		1,937	279	4,278
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,375	482	1,286	750	7,893
	HSAVGS	Health Savings Account	B	8,133	943	1,232	547	10,855
	RESCFD	Reasonable Citizen Federal	A	141	20		71	233
	RESCST	Reasonable Citizen State	A	423	60		221	704
	SPOSUR	Spousal Surcharge	B	1,661	231	231	323	2,446
	SUPADD	Supplemental ADD	B	3,098	179	609	320	4,196
	SUPVLF	Supplemental Life	B	13,723	620	2,571	2,046	18,959
	SUPSTI	Supplemental STI Premium	A	1,091	110	193	198	1,593
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	762
	UNDUES	Union Dues	A	23,215		3,240	760	27,215
	UNWAY	United Way	A	1,411	65	429	164	2,069
	VISION	Vision	B	4,525	385	692	508	6,111
	WRMESC	Wellness Room @ ESC	A	200			15	215
	WRSFSC	Wellness Rm@Santa Fe Svc Ctr	A	100			10	110
5/8/2026 Total				**76,547**	**4,577**	**14,495**	**7,491**	**103,810**
5/22/2026	CDVSAZ	Cardiovascular Room (Aztec)	A	55	20	45	20	140
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,470	828	1,575	991	12,864
	DEPFSA	Dependent Care FSA	B		288			288
	DPCHLF	Dependent Child Life	A	331	22	61	35	448
	DPSPLF	Dependent Spouse Life	A	926	41	251	124	1,321
	GARN01	Garnishment	A	2,089		1,504	279	3,872
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,381	482	1,286	751	7,899
	HSAVGS	Health Savings Account	B	8,133	943	1,232	547	10,855
	RESCFD	Reasonable Citizen Federal	A	141	20		71	233
	RESCST	Reasonable Citizen State	A	423	60		221	704
	SPOSUR	Spousal Surcharge	B	1,661	231	231	323	2,446
	SUPADD	Supplemental ADD	B	3,108	179	609	307	4,203
	SUPVLF	Supplemental Life	B	13,837	620	2,589	1,957	19,003
	SUPSTI	Supplemental STI Premium	A	1,123	110	193	197	1,624
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	762
	UNWAY	United Way	A	1,417	65	429	169	2,080
	VISION	Vision	B	4,564	391	700	477	6,132
	WRMESC	Wellness Room @ ESC	A	205			15	220
	WRSFSC	Wellness Rm@Santa Fe Svc Ctr	A	105			10	115
5/22/2026 Total				**53,665**	**4,392**	**10,779**	**6,458**	**75,295**
6/5/2026	CDVSAZ	Cardiovascular Room (Aztec)	A	55	20	45	20	140
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,495	806	1,547	1,044	12,892
	DEPFSA	Dependent Care FSA	B		288			288
	DPCHLF	Dependent Child Life	A	331	22	61	34	448
	DPSPLF	Dependent Spouse Life	A	926	41	228	124	1,319
	GARN01	Garnishment	A	1,664		1,628	279	3,571
	GNFUND	Good Neighbor Fund	A	16		2		18
	HCFSA	Health Care FSA	B	5,405	482	1,286	750	7,923
	HSAVGS	Health Savings Account	B	7,972	943	1,232	547	10,694
	RESCFD	Reasonable Citizen Federal	A	141	20		71	233
	RESCST	Reasonable Citizen State	A	423	60		221	704
	SPOSUR	Spousal Surcharge	B	1,661	231	231	405	2,528
	STKOFF	Stock Award/Gross minus Taxes)	A			5,153		5,153
	SUPADD	Supplemental ADD	B	3,113	179	592	308	4,193
	SUPVLF	Supplemental Life	B	13,875	622	2,546	1,937	18,982
	SUPSTI	Supplemental STI Premium	A	1,125	110	193	167	1,597
	TOBSUR	Tobacco Surcharge	B	554	92	92	23	762
	UNDUES	Union Dues	A	23,997		3,376	793	28,166
	UNWAY	United Way	A	1,417	65	417	158	2,057
	VISION	Vision	B	4,556	397	687	499	6,140
	WRMESC	Wellness Room @ ESC	A	205			15	220
	WRSFSC	Wellness Rm@Santa Fe Svc Ctr	A	105			10	115
6/5/2026 Total				**77,166**	**4,469**	**19,311**	**7,413**	**108,242**
6/19/2026	CDVSAZ	Cardiovascular Room (Aztec)	A	55	20	45	20	140
	CDVSRM	Cardiovascular Room (Downtown)	A	102			5	106
	DENTAL	Dental	B	9,504	804	1,547	998	12,853
	DEPFSA	Dependent Care FSA	B		288			288
	DPCHLF	Dependent Child Life	A	331	22	61	34	448
	DPSPLF	Dependent Spouse Life	A	926	41	211	124	1,304
	GARN01	Garnishment	A	3,702		1,576	279	5,557
	GNFUND	Good Neighbor Fund	A	15		2		17
	HCFSA	Health Care FSA	B	5,396	482	1,286	751	7,913
	HSAVGS	Health Savings Account	B	7,974	943	1,232	547	10,696
	MOVOFF	Movino Expense Offset	A			2,500		2,500
	RESCFD	Reasonable Citizen Federal	A	139	20		71	230
	RESCST	Reasonable Citizen State	A	415	60		221	697
	SPOSUR	Spousal Surcharge	B	1,615	231	277	277	2,400
	SUPADD	Supplemental ADD	B	3,088	180	600	302	4,170
	SUPVLF	Supplemental Life	B	13,889	624	2,514	1,920	18,946
	SUPSTI	Supplemental STI Premium	A	1,125	110	193	167	1,597
	TOBSUR	Tobacco Surcharge	B	531	92	92	23	739
	UNDUES	Union Dues	A	23,627		3,376	793	27,996
	UNWAY	United Way	A	1,402	65	427	158	2,052
	VISION	Vision	B	4,574	415	688	464	6,141
	WRMESC	Wellness Room @ ESC	A	210			15	225
	WRSFSC	Wellness Rm@Santa Fe Svc Ctr	A	105			10	115
6/19/2026 Total				**76,922**	**4,459**	**16,627**	**7,148**	**107,155**
Grand Total				**2,266,623**	**130,300**	**582,135**	**250,647**	**3,254,706**

Sum of Other Deductions - EE per "P1t" 3,254,706

Confidential Information for the sole benefit and use of PwC's Client

PNM
Employer Deductions
PBC Provided by: Sheila Mulligan

401K ER

Sum of Sum Curr Dedn				Unit				
Pay Period End	Deductn Cd	Descr	Dedn Class	00001	00002	00003	00006	Grand Total
7/4/2025	401K	401k	P	85,175	9,670	16,880	10,571	122,297
	ERGFT	401k ER Cont(3%-10%)	P	128,501	14,887	29,044	17,753	189,985
7/4/2025 Total				**213,676**	**24,557**	**45,925**	**28,324**	**312,282**
7/18/2025	401K	401k	P	84,473	9,446	16,496	10,692	121,107
	ERGFT	401k ER Cont(3%-10%)	P	128,396	14,598	29,198	18,388	190,580
7/18/2025 Total				**212,870**	**24,044**	**45,693**	**29,080**	**311,687**
8/1/2025	401K	401k	P	84,843	9,361	16,225	10,592	121,021
	ERGFT	401k ER Cont(3%-10%)	P	129,486	14,508	28,910	18,401	191,305
8/1/2025 Total				**214,329**	**23,869**	**45,136**	**28,993**	**312,326**
8/15/2025	401K	401k	P	83,624	9,284	15,734	10,459	119,112
	ERGFT	401k ER Cont(3%-10%)	P	128,984	14,457	28,767	18,707	190,915
8/15/2025 Total				**212,608**	**23,751**	**44,502**	**29,166**	**310,027**
8/29/2025	401K	401k	P	82,843	9,012	15,700	9,876	117,430
	ERGFT	401k ER Cont(3%-10%)	P	129,469	14,423	28,699	18,627	191,217
8/29/2025 Total				**212,312**	**23,434**	**44,398**	**28,502**	**308,647**
9/12/2025	401K	401k	P	82,056	9,011	15,329	9,460	115,875
	ERGFT	401k ER Cont(3%-10%)	P	130,477	14,422	28,752	18,124	191,775
9/12/2025 Total				**212,533**	**23,433**	**44,080**	**27,584**	**307,650**
9/26/2025	401K	401k	P	81,281	9,017	14,315	9,023	113,636
	ERGFT	401k ER Cont(3%-10%)	P	131,082	14,353	28,860	17,779	192,074
9/26/2025 Total				**212,363**	**23,370**	**43,175**	**26,802**	**305,710**
10/10/2025	401K	401k	P	80,050	9,077	13,488	9,037	111,653
	ERGFT	401k ER Cont(3%-10%)	P	130,439	14,130	28,947	17,447	190,963
10/10/2025 Total				**210,490**	**23,207**	**42,435**	**26,484**	**302,616**
10/24/2025	401K	401k	P	78,818	9,056	12,799	8,733	109,407
	ERGFT	401k ER Cont(3%-10%)	P	129,998	13,886	28,771	17,256	189,911
10/24/2025 Total				**208,817**	**22,942**	**41,570**	**25,989**	**299,318**
11/7/2025	401K	401k	P	77,502	8,943	12,500	8,662	107,607
	ERGFT	401k ER Cont(3%-10%)	P	130,176	13,712	28,868	17,692	190,450
11/7/2025 Total				**207,677**	**22,655**	**41,368**	**26,357**	**298,057**
11/21/2025	401K	401k	P	76,594	8,300	11,918	8,703	105,515
	ERGFT	401k ER Cont(3%-10%)	P	130,575	13,699	29,057	17,740	191,070
11/21/2025 Total				**207,169**	**21,999**	**40,975**	**26,443**	**296,585**
12/5/2025	401K	401k	P	75,288	7,997	11,674	8,705	103,664
	ERGFT	401k ER Cont(3%-10%)	P	130,057	13,483	28,357	18,183	190,880
12/5/2025 Total				**205,545**	**21,480**	**40,231**	**26,888**	**294,544**
12/19/2025	401K	401k	P	73,566	7,479	11,572	8,338	100,954
	ERGFT	401k ER Cont(3%-10%)	P	131,365	13,432	28,681	18,111	191,589
12/19/2025 Total				**204,951**	**20,911**	**40,253**	**26,449**	**292,563**
1/2/2026	401K	401k	P	90,063	8,554	16,656	11,388	126,660
	ERGFT	401k ER Cont(3%-10%)	P	131,569	13,909	27,922	18,301	191,708
1/2/2026 Total				**221,631**	**22,462**	**44,585**	**29,690**	**318,368**
1/16/2026	401K	401k	P	90,134	8,877	16,403	11,339	126,753
	ERGFT	401k ER Cont(3%-10%)	P	131,615	13,814	27,266	18,307	191,002
1/16/2026 Total				**221,750**	**22,690**	**43,668**	**29,646**	**317,755**
1/30/2026	401K	401k	P	90,319	9,099	16,537	11,361	127,316
	ERGFT	401k ER Cont(3%-10%)	P	131,338	14,092	27,025	18,352	190,807
1/30/2026 Total				**221,657**	**23,191**	**43,562**	**29,712**	**318,123**
2/13/2026	401K	401k	P	90,339	9,255	16,510	11,683	127,736
	ERGFT	401k ER Cont(3%-10%)	P	130,664	14,152	27,202	18,887	190,906
2/13/2026 Total				**221,003**	**23,357**	**43,713**	**30,570**	**318,642**
2/27/2026	401K	401k	P	104,473	14,810	42,656	17,085	179,024
	ERGFT	401k ER Cont(3%-10%)	P	184,613	25,518	81,188	39,143	330,442
2/27/2026 Total				**289,086**	**40,328**	**123,824**	**56,229**	**509,466**
3/13/2026	401K	401k	P	86,777	9,263	15,764	10,968	122,771
	ERGFT	401k ER Cont(3%-10%)	P	131,344	14,168	26,889	18,994	191,395
3/13/2026 Total				**218,121**	**23,430**	**42,653**	**29,962**	**314,166**
3/27/2026	401K	401k	P	89,812	9,589	16,398	11,670	127,469
	ERGFT	401k ER Cont(3%-10%)	P	132,922	14,817	27,318	19,556	194,613
3/27/2026 Total				**222,734**	**24,406**	**43,706**	**31,226**	**322,073**
4/10/2026	401K	401k	P	91,151	9,684	16,417	11,760	129,022
	ERGFT	401k ER Cont(3%-10%)	P	134,239	14,743	27,461	19,348	195,791
4/10/2026 Total				**225,389**	**24,437**	**43,878**	**31,108**	**324,813**
4/24/2026	401K	401k	P	92,260	10,090	16,503	11,788	130,641
	ERGFT	401k ER Cont(3%-10%)	P	135,190	15,093	27,325	19,355	196,964
4/24/2026 Total				**227,451**	**25,183**	**43,828**	**31,143**	**327,605**
5/8/2026	401K	401k	P	92,594	10,316	16,424	11,719	131,044
	ERGFT	401k ER Cont(3%-10%)	P	136,815	15,406	27,286	19,100	198,407
5/8/2026 Total				**229,209**	**25,716**	**43,707**	**30,819**	**329,451**
5/22/2026	401K	401k	P	93,584	11,717	16,747	11,423	133,472
	ERGFT	401k ER Cont(3%-10%)	P	138,372	17,326	27,557	18,379	201,635
5/22/2026 Total				**231,957**	**29,043**	**44,304**	**29,803**	**335,107**
6/5/2026	401K	401k	P	95,690	10,760	17,065	11,744	135,259
	ERGFT	401k ER Cont(3%-10%)	P	138,097	15,795	27,535	18,608	200,035
6/5/2026 Total				**233,787**	**26,555**	**44,600**	**30,353**	**335,294**
6/19/2026	401K	401k	P	94,902	10,714	17,205	11,380	134,202
	ERGFT	401k ER Cont(3%-10%)	P	138,006	15,865	27,804	18,168	199,843
6/19/2026 Total				**232,908**	**26,579**	**45,009**	**29,548**	**334,045**
Grand Total				**5,732,420**	**636,831**	**1,210,778**	**776,891**	**8,356,919**

Sum of 401K & MESP Deductions - EE per "P11" 8,356,919

Medical Employer Deductions ER

Sum of Sum Curr Dedn				Unit				
Pay Period End	Deductn Cd	Descr	Dedn Class	00001	00002	00003	00006	Grand Total
7/4/2025	BCSTD	Blue Cross Blue Shield	N	126,182	9,437	29,036	10,505	175,159
	PRSBY	Presbyterian	N	137,289	12,905	13,909	15,188	179,290
7/4/2025 Total				**263,471**	**22,341**	**42,945**	**25,692**	**354,450**
7/18/2025	BCSTD	Blue Cross Blue Shield	N	124,188	9,437	29,332	11,595	174,552
	PRSBY	Presbyterian	N	136,366	12,905	13,909	14,891	178,070
7/18/2025 Total				**260,554**	**22,341**	**43,241**	**26,486**	**352,622**
8/1/2025	BCSTD	Blue Cross Blue Shield	N	122,895	9,437	29,332	11,595	174,258
	PRSBY	Presbyterian	N	139,798	12,905	13,595	15,185	180,483
8/1/2025 Total				**262,692**	**22,341**	**42,927**	**26,780**	**354,741**
8/15/2025	BCSTD	Blue Cross Blue Shield	N	123,305	9,437	29,332	11,595	173,668
	PRSBY	Presbyterian	N	139,094	12,905	13,319	15,185	180,503
8/15/2025 Total				**262,399**	**22,341**	**42,651**	**26,780**	**354,171**
8/29/2025	BCSTD	Blue Cross Blue Shield	N	123,305	9,437	28,482	11,056	172,279
	PRSBY	Presbyterian	N	138,226	12,611	13,319	15,185	179,340
8/29/2025 Total				**261,530**	**22,047**	**41,801**	**26,241**	**351,620**
9/12/2025	BCSTD	Blue Cross Blue Shield	N	123,380	9,437	28,482	11,056	172,354
	PRSBY	Presbyterian	N	139,912	12,611	13,319	15,419	181,261
9/12/2025 Total				**263,292**	**22,047**	**41,801**	**26,475**	**353,615**
9/26/2025	BCSTD	Blue Cross Blue Shield	N	124,497	9,437	28,482	10,502	172,918
	PRSBY	Presbyterian	N	140,226	12,611	13,319	15,106	181,261
9/26/2025 Total				**264,713**	**22,047**	**41,801**	**25,607**	**354,169**
10/10/2025	BCSTD	Blue Cross Blue Shield	N	124,508	9,751	28,482	10,816	173,557
	PRSBY	Presbyterian	N	141,975	12,925	13,319	15,105	183,323
10/10/2025 Total				**266,483**	**22,675**	**41,801**	**25,921**	**356,880**
10/24/2025	BCSTD	Blue Cross Blue Shield	N	124,510	10,213	27,672	10,816	173,412
	PRSBY	Presbyterian	N	141,921	12,631	13,319	15,105	182,975
10/24/2025 Total				**266,431**	**22,844**	**41,191**	**25,921**	**356,387**
11/7/2025	BCSTD	Blue Cross Blue Shield	N	123,347	9,657	29,056	10,816	172,875
	PRSBY	Presbyterian	N	141,607	12,927	13,319	15,105	182,958
11/7/2025 Total				**264,954**	**22,584**	**42,375**	**25,921**	**355,833**
11/21/2025	BCSTD	Blue Cross Blue Shield	N	123,033	9,934	29,056	10,816	172,839
	PRSBY	Presbyterian	N	140,686	12,922	13,319	15,360	182,330
11/21/2025 Total				**263,718**	**22,861**	**42,375**	**26,215**	**355,169**
12/5/2025	BCSTD	Blue Cross Blue Shield	N	124,995	9,934	29,056	11,110	175,095
	PRSBY	Presbyterian	N	141,429	12,927	13,319	15,619	183,294
12/5/2025 Total				**266,425**	**22,861**	**42,375**	**26,729**	**358,389**
12/19/2025	BCSTD	Blue Cross Blue Shield	N	124,163	9,934	29,056	11,110	174,263
	PRSBY	Presbyterian	N	142,186	12,319	13,319	15,819	183,645
12/19/2025 Total				**266,351**	**22,253**	**42,375**	**26,929**	**357,907**
1/2/2026	BCSTD	Blue Cross Blue Shield	N	134,149	10,495	31,503	11,981	188,127
	PRSBY	Presbyterian	N	150,302	13,149	12,480	16,087	192,018
1/2/2026 Total				**284,451**	**23,643**	**43,983**	**28,067**	**380,144**
1/16/2026	BCSTD	Blue Cross Blue Shield	N	133,589	10,495	31,503	11,981	187,567
	PRSBY	Presbyterian	N	150,322	13,149	12,480	17,279	193,230
1/16/2026 Total				**283,911**	**23,643**	**43,983**	**29,260**	**380,797**
1/30/2026	BCSTD	Blue Cross Blue Shield	N	132,097	10,785	30,845	11,981	185,707
	PRSBY	Presbyterian	N	149,704	12,839	12,480	17,279	192,301
1/30/2026 Total				**281,800**	**23,623**	**43,324**	**29,260**	**378,007**
2/13/2026	BCSTD	Blue Cross Blue Shield	N	134,408	11,676	30,845	11,421	188,349
	PRSBY	Presbyterian	N	149,533	12,294	12,148	17,919	191,895
2/13/2026 Total				**283,941**	**23,970**	**42,993**	**29,340**	**380,244**
2/27/2026	BCSTD	Blue Cross Blue Shield	N	134,408	11,676	30,186	11,421	187,691
	PRSBY	Presbyterian	N	149,533	12,294	12,148	17,919	191,895
2/27/2026 Total				**283,941**	**23,970**	**42,335**	**29,340**	**379,585**
3/13/2026	BCSTD	Blue Cross Blue Shield	N	135,046	12,005	30,807	11,421	189,279
	PRSBY	Presbyterian	N	150,299	12,933	12,148	18,463	193,844
3/13/2026 Total				**285,345**	**24,938**	**42,956**	**29,884**	**383,123**
3/27/2026	BCSTD	Blue Cross Blue Shield	N	134,756	12,005	29,372	11,092	187,224
	PRSBY	Presbyterian	N	150,301	12,042	12,148	18,463	192,954
3/27/2026 Total				**285,057**	**24,047**	**41,520**	**29,555**	**380,179**
4/10/2026	BCSTD	Blue Cross Blue Shield	N	136,185	12,005	29,700	11,323	188,213
	PRSBY	Presbyterian	N	151,786	12,042	12,148	17,552	193,529
4/10/2026 Total				**286,971**	**24,047**	**41,848**	**28,875**	**381,742**
4/24/2026	BCSTD	Blue Cross Blue Shield	N	134,221	12,005	29,700	11,323	187,249
	PRSBY	Presbyterian	N	151,167	12,642	11,840	17,552	193,201
4/24/2026 Total				**285,388**	**24,647**	**41,540**	**28,875**	**380,450**
5/8/2026	BCSTD	Blue Cross Blue Shield	N	134,858	13,132	29,700	11,673	189,404
	PRSBY	Presbyterian	N	149,762	12,642	12,517	17,552	192,474
5/8/2026 Total				**284,621**	**25,774**	**42,217**	**29,225**	**381,877**
5/22/2026	BCSTD	Blue Cross Blue Shield	N	134,056	13,132	29,700	11,035	187,923
	PRSBY	Presbyterian	N	150,322	12,642	12,517	16,992	192,474
5/22/2026 Total				**284,378**	**25,774**	**42,217**	**28,027**	**380,397**
6/5/2026	BCSTD	Blue Cross Blue Shield	N	134,074	13,442	28,809	11,035	187,360
	PRSBY	Presbyterian	N	150,341	12,642	12,517	16,992	192,492
6/5/2026 Total				**284,415**	**26,084**	**41,326**	**28,027**	**379,852**
6/19/2026	BCSTD	Blue Cross Blue Shield	N	133,397	14,120	28,500	10,124	186,142
	PRSBY	Presbyterian	N	149,449	12,642	13,408	16,992	192,492
6/19/2026 Total				**282,846**	**26,763**	**41,909**	**27,116**	**378,634**
Grand Total				**7,130,117**	**612,509**	**1,101,808**	**716,348**	**9,560,782**

Sum of Medical insurance Deductions - EE per "P11" 9,560,782

Other ER

Sum of Sum Curr Dedn					Unit				
Pay Period End		Deductn Cd	Dedn Class	Descr	00001	00002	00003	00006	Grand Total
	7/4/2025	ADDER	N	ADD Emplover Paid	723	74	133	87	1,018
		BLIFE	N	Basic Life	5,860	581	1,035	676	7,953
			T	Basic Life	3,524	517	1,094	611	5,746
		DENTAL	N	Dental	9,378	796	1,619	961	12,755
		LTD	N	Long Term Disability	10,296	1,045	1,778	1,161	14,280
		MLIFE	N	Manasement Life	1,324	376	717	580	2,997
			T	Manasement Life	1,744	642	1,682	927	4,995
		SLIFE	N	Service Life	91		45	17	152
			T	Service Life	453		340	105	899
		SUPPLF	T	Supplemental Life	18,373	1,250	4,098	2,844	26,564
7/4/2025 Total					**51,567**	**5,281**	**12,542**	**7,768**	**77,158**
	7/18/2025	ADDER	N	ADD Emplover Paid	717	74	133	88	1,013
		BLIFE	N	Basic Life	5,616	581	1,043	682	7,922
			T	Basic Life	3,488	517	1,095	622	5,719
		DENTAL	N	Dental	9,264	796	1,628	1,012	12,700
		LTD	N	Long Term Disability	10,317	1,045	1,798	1,165	14,325
		MLIFE	N	Manasement Life	1,324	376	717	617	3,034
			T	Manasement Life	1,744	642	1,682	969	5,037
		SLIFE	N	Service Life	91		45	17	152
			T	Service Life	453		340	105	899
		SUPPLF	T	Supplemental Life	18,144	1,250	4,098	2,865	26,357
7/18/2025 Total					**51,156**	**5,281**	**12,581**	**7,942**	**76,959**
	8/1/2025	ADDER	N	ADD Emplover Paid	721	73	134	88	1,015
		BLIFE	N	Basic Life	5,646	573	1,037	682	7,939
			T	Basic Life	3,510	515	1,120	622	5,767
		DENTAL	N	Dental	9,327	787	1,635	1,012	12,762
		LTD	N	Long Term Disability	10,311	1,029	1,783	1,165	14,287
		MLIFE	N	Manasement Life	1,324	376	717	617	3,034
			T	Manasement Life	1,744	642	1,682	969	5,037
		SLIFE	N	Service Life	91		45	17	152
			T	Service Life	453	311	105		869
		SUPPLF	T	Supplemental Life	18,244	1,250	4,059	2,865	26,219
8/1/2025 Total					**51,371**	**5,245**	**12,523**	**7,942**	**77,081**
	8/15/2025	ADDER	N	ADD Emplover Paid	716	72	131	89	1,013
		BLIFE	N	Basic Life	5,627	573	1,028	694	7,922
			T	Basic Life	3,489	515	1,105	630	5,738
		DENTAL	N	Dental	9,288	787	1,626	1,042	12,744
		LTD	N	Long Term Disability	10,253	1,044	1,763	1,188	14,245
		MLIFE	N	Manasement Life	1,398	376	717	617	3,108
			T	Manasement Life	1,770	642	1,682	969	5,063
		SLIFE	N	Service Life	91		45	17	152
			T	Service Life	453		325	105	883
		SUPPLF	T	Supplemental Life	18,214	1,250	4,059	2,878	26,201
8/15/2025 Total					**51,301**	**5,261**	**12,462**	**8,026**	**77,049**
	8/29/2025	ADDER	N	ADD Emplover Paid	716	72	131	88	1,008
		BLIFE	N	Basic Life	5,605	566	1,016	680	7,867
			T	Basic Life	3,487	514	1,086	627	5,714
		DENTAL	N	Dental	9,254	779	1,596	1,012	12,641
		LTD	N	Long Term Disability	10,300	1,028	1,742	1,186	14,255
		MLIFE	N	Manasement Life	1,398	376	717	580	3,071
			T	Manasement Life	1,770	642	1,682	952	5,046
		SLIFE	N	Service Life	91		45	17	152
			T	Service Life	453		340	105	899
		SUPPLF	T	Supplemental Life	18,191	1,241	4,041	2,851	26,124
8/29/2025 Total					**51,265**	**5,219**	**12,396**	**7,897**	**76,776**
	9/12/2025	ADDER	N	ADD Emplover Paid	718	73	131	85	1,008
		BLIFE	N	Basic Life	5,623	574	1,016	665	7,878
			T	Basic Life	3,453	515	1,086	596	5,649
		DENTAL	N	Dental	9,351	779	1,596	1,003	12,729
		LTD	N	Long Term Disability	10,296	1,030	1,742	1,171	14,239
		MLIFE	N	Manasement Life	1,398	376	717	580	3,071
			T	Manasement Life	1,770	642	1,682	952	5,046
		SLIFE	N	Service Life	91		45	17	152
			T	Service Life	453		340	105	899
		SUPPLF	T	Supplemental Life	18,172	1,245	4,041	2,495	25,953
9/12/2025 Total					**51,325**	**5,234**	**12,396**	**7,069**	**76,625**
	9/26/2025	ADDER	N	ADD Emplover Paid	719	73	131	84	1,007
		BLIFE	N	Basic Life	5,629	574	1,016	654	7,872
			T	Basic Life	3,455	515	1,086	590	5,646
		DENTAL	N	Dental	9,404	779	1,596	958	12,736
		LTD	N	Long Term Disability	10,295	1,030	1,754	1,162	14,241
		MLIFE	N	Manasement Life	1,361	418	717	614	3,111
			T	Manasement Life	1,690	724	1,682	968	5,065
		SLIFE	N	Service Life	91		45	17	152
			T	Service Life	453		340	105	899
		SUPPLF	T	Supplemental Life	18,201	1,245	4,041	2,474	25,961
9/26/2025 Total					**51,414**	**5,234**	**12,409**	**7,626**	**76,683**
	10/10/2025	ADDER	N	ADD Emplover Paid	719	74	133	85	1,012
		BLIFE	N	Basic Life	5,630	584	1,030	667	7,911
			T	Basic Life	3,365	444	1,092	594	5,494
		DENTAL	N	Dental	9,405	780	1,596	966	12,748
		LTD	N	Long Term Disability	10,245	1,013	1,754	1,162	14,174
		MLIFE	N	Manasement Life	1,361	418	717	614	3,111
			T	Manasement Life	1,690	724	1,682	968	5,065
		SLIFE	N	Service Life	89		45	17	151
			T	Service Life	437	340	105		882
		SUPPLF	T	Supplemental Life	18,045	1,062	4,080	2,495	25,682
10/10/2025 Total					**50,986**	**5,099**	**12,470**	**7,674**	**76,230**
	10/24/2025	ADDER	N	ADD Emplover Paid	721	74	131	84	1,010
		BLIFE	N	Basic Life	5,645	579	1,017	659	7,900
			T	Basic Life	3,369	444	1,091	570	5,474
		DENTAL	N	Dental	9,404	779	1,579	966	12,728
		LTD	N	Long Term Disability	10,272	1,002	1,744	1,147	14,165
		MLIFE	N	Manasement Life	1,361	418	717	578	3,074
			T	Manasement Life	1,688	696	1,682	846	4,913
		SLIFE	N	Service Life	85		45	17	146
			T	Service Life	407		340	105	853
		SUPPLF	T	Supplemental Life	17,993	1,060	4,074	2,376	25,483
10/24/2025 Total					**50,961**	**5,079**	**12,421**	**7,348**	**75,809**
	11/7/2025	ADDER	N	ADD Emplover Paid	716	74	133	85	1,008
		BLIFE	N	Basic Life	5,607	579	1,032	662	7,880
			T	Basic Life	3,335	439	1,094	570	5,438
		DENTAL	N	Dental	9,330	766	1,609	975	12,680
		LTD	N	Long Term Disability	10,329	981	1,744	1,159	14,213
		MLIFE	N	Manasement Life	1,361	381	717	578	3,037
			T	Manasement Life	1,688	696	1,682	846	4,913
		SLIFE	N	Service Life	85		45	17	146
			T	Service Life	407		340	105	853
		SUPPLF	T	Supplemental Life	17,708	1,017	4,100	2,376	25,201
11/7/2025 Total					**50,568**	**4,933**	**12,496**	**7,372**	**75,369**
	11/21/2025	ADDER	N	ADD Emplover Paid	713	74	133	86	1,006
		BLIFE	N	Basic Life	5,585	579	1,034	668	7,865
			T	Basic Life	3,278	429	1,110	570	5,387
		DENTAL	N	Dental	9,290	766	1,609	991	12,656
		LTD	N	Long Term Disability	10,316	981	1,744	1,171	14,213
		MLIFE	N	Manasement Life	1,361	381	717	578	3,037
			T	Manasement Life	1,688	696	1,682	846	4,913
		SLIFE	N	Service Life	80		45	17	141
			T	Service Life	360		325	105	790
		SUPPLF	T	Supplemental Life	17,279	1,029	4,103	2,381	24,793
11/21/2025 Total					**49,951**	**4,936**	**12,502**	**7,412**	**74,800**
	12/5/2025	ADDER	N	ADD Emplover Paid	720	74	131	89	1,013
		BLIFE	N	Basic Life	5,633	579	1,018	690	7,920
			T	Basic Life	3,296	429	1,058	581	5,365
		DENTAL	N	Dental	9,355	766	1,609	992	12,722
		LTD	N	Long Term Disability	10,333	981	1,723	1,192	14,230
		MLIFE	N	Manasement Life	1,398	381	680	612	3,072
			T	Manasement Life	1,707	696	1,560	862	4,825
		SLIFE	N	Service Life	80		45	17	141
			T	Service Life	346		340	105	791
		SUPPLF	T	Supplemental Life	17,397	1,029	3,895	2,412	24,733
12/5/2025 Total					**50,264**	**4,935**	**12,059**	**7,552**	**74,812**
	12/19/2025	ADDER	N	ADD Emplover Paid	720	72	131	89	1,012
		BLIFE	N	Basic Life	5,635	566	1,018	690	7,909
			T	Basic Life	3,299	428	1,073	581	5,382
		DENTAL	N	Dental	9,360	749	1,609	992	12,710
		LTD	N	Long Term Disability	10,388	951	1,735	1,192	14,265
		MLIFE	N	Manasement Life	1,398	418	680	612	3,109
			T	Manasement Life	1,707	715	1,560	862	4,844
		SLIFE	N	Service Life	80		45	17	141
			T	Service Life	346		325	105	776
		SUPPLF	T	Supplemental Life	17,406	1,008	3,895	2,412	24,721
12/19/2025 Total					**50,338**	**4,907**	**12,071**	**7,552**	**74,868**
	1/2/2026	ADDER	N	ADD Emplover Paid	726	74	129	89	1,018
		BLIFE	N	Basic Life	5,682	578	1,004	691	7,955
			T	Basic Life	3,587	488	1,033	637	5,745
		DENTAL	N	Dental	9,539	772	1,586	1,008	12,902
		LTD	N	Long Term Disability	10,401	915	1,694	1,195	14,204
		MLIFE	N	Manasement Life	1,435	418	646	612	3,112
			T	Manasement Life	1,797	815	1,601	871	5,084
		SLIFE	N	Service Life	80		40	17	137
			T	Service Life	384		311	119	814
		SUPPLF	T	Supplemental Life	17,870	908	3,922	2,569	24,849
1/2/2026 Total					**51,495**	**4,968**	**11,546**	**7,809**	**75,819**

Confidential Information for the sole benefit and use of PwC's Client

	1/16/2026	ADDER	N	ADD Employer Paid	726	74	130	92	1.022
		BLIFE	N	Basic Life	5,684	579	1,005	717	7,984
			T	Basic Life	3,587	488	1,034	647	5,756
		DENTAL	N	Dental	9,520	772	1,586	1,047	12,925
		LTD	N	Long Term Disability	10,424	915	1,696	1,215	14,250
		MLIFE	N	Management Life	1,435	418	647	649	3,149
			T	Management Life	1,797	815	1,601	890	5,102
		SLIFE	N	Service Life	80		40	17	137
			T	Service Life	384		311	119	814
		SUPPLF	T	Supplemental Life	17,937	909	3,504	2,577	24,927
1/16/2026 Total					**51,574**	**4,968**	**11,953**	**7,970**	**76,066**
	1/30/2026	ADDER	N	ADD Employer Paid	723	73	127	92	1,015
		BLIFE	N	Basic Life	5,656	574	987	717	7,934
			T	Basic Life	3,578	486	1,040	647	5,750
		DENTAL	N	Dental	9,455	772	1,570	1,047	12,844
		LTD	N	Long Term Disability	10,399	911	1,676	1,215	14,201
		MLIFE	N	Management Life	1,435	418	610	649	3,112
			T	Management Life	1,797	815	1,366	890	4,868
		SLIFE	N	Service Life	80		40	17	137
			T	Service Life	384		219	119	722
		SUPPLF	T	Supplemental Life	17,918	909	3,042	2,577	24,447
1/30/2026 Total					**51,426**	**4,957**	**10,677**	**7,970**	**75,030**
	2/13/2026	ADDER	N	ADD Employer Paid	726	74	129	92	1,021
		BLIFE	N	Basic Life	5,686	578	1,002	718	7,985
			T	Basic Life	3,585	487	974	650	5,696
		DENTAL	N	Dental	9,484	786	1,570	1,063	12,903
		LTD	N	Long Term Disability	10,345	916	1,686	1,215	14,162
		MLIFE	N	Management Life	1,435	418	611	649	3,113
			T	Management Life	1,797	815	1,367	890	4,868
		SLIFE	N	Service Life	80		40	17	137
			T	Service Life	384		296	119	799
		SUPPLF	T	Supplemental Life	17,950	913	3,074	2,598	24,535
2/13/2026 Total					**51,472**	**4,987**	**10,750**	**8,010**	**75,219**
	2/27/2026	ADDER	N	ADD Employer Paid	727	74	128	92	1,021
		BLIFE	N	Basic Life	5,686	581	992	718	7,976
			T	Basic Life	3,618	489	940	650	5,697
		DENTAL	N	Dental	9,498	786	1,554	1,063	12,901
		LTD	N	Long Term Disability	10,408	933	1,665	1,215	14,221
		MLIFE	N	Management Life	1,435	455	611	649	3,150
			T	Management Life	1,797	842	1,367	890	4,896
		SLIFE	N	Service Life	80		40	17	137
			T	Service Life	384		311	119	814
		SUPPLF	T	Supplemental Life	18,018	914	3,074	2,598	24,602
2/27/2026 Total					**51,649**	**5,073**	**10,682**	**8,010**	**75,415**
	3/13/2026	ADDER	N	ADD Employer Paid	729	77	129	93	1,028
		BLIFE	N	Basic Life	5,708	602	1,001	723	8,035
			T	Basic Life	3,590	498	942	650	5,681
		DENTAL	N	Dental	9,471	803	1,584	1,078	12,937
		LTD	N	Long Term Disability	10,418	953	1,668	1,228	14,267
		MLIFE	N	Management Life	1,430	455	611	649	3,146
			T	Management Life	1,825	842	1,367	890	4,923
		SLIFE	N	Service Life	80		40	17	137
			T	Service Life	384		311	119	814
		SUPPLF	T	Supplemental Life	18,027	929	3,101	2,603	24,660
3/13/2026 Total					**51,663**	**5,159**	**10,755**	**8,050**	**75,626**
	3/27/2026	ADDER	N	ADD Employer Paid	742	77	129	95	1,043
		BLIFE	N	Basic Life	5,811	602	998	740	8,151
			T	Basic Life	3,686	526	1,038	680	5,929
		DENTAL	N	Dental	9,463	765	1,539	1,070	12,835
		LTD	N	Long Term Disability	10,478	926	1,635	1,248	14,287
		MLIFE	N	Management Life	1,434	419	613	656	3,120
			T	Management Life	1,827	828	1,368	894	4,917
		SLIFE	N	Service Life	80		40	17	137
			T	Service Life	384		234	119	738
		SUPPLF	T	Supplemental Life	18,134	842	3,163	2,657	24,896
3/27/2026 Total					**52,039**	**5,084**	**10,756**	**8,175**	**76,053**
	4/10/2026	ADDER	N	ADD Employer Paid	749	77	130	93	1,048
		BLIFE	N	Basic Life	5,857	602	1,008	721	8,188
			T	Basic Life	3,729	526	997	626	5,878
		DENTAL	N	Dental	9,462	765	1,547	1,047	12,821
		LTD	N	Long Term Disability	10,501	946	1,635	1,227	14,310
		MLIFE	N	Management Life	1,504	419	613	619	3,154
			T	Management Life	1,871	828	1,368	875	4,942
		SLIFE	N	Service Life	83		40	12	135
			T	Service Life	415		282	90	787
		SUPPLF	T	Supplemental Life	18,172	842	3,163	2,648	24,824
4/10/2026 Total					**52,373**	**5,104**	**10,783**	**7,957**	**76,217**
	4/24/2026	ADDER	N	ADD Employer Paid	745	81	129	93	1,048
		BLIFE	N	Basic Life	5,831	628	1,000	721	8,180
			T	Basic Life	3,686	536	982	626	5,829
		DENTAL	N	Dental	9,459	782	1,539	1,047	12,827
		LTD	N	Long Term Disability	10,426	1,004	1,617	1,227	14,274
		MLIFE	N	Management Life	1,504	443	613	619	3,179
			T	Management Life	1,871	840	1,368	875	4,954
		SLIFE	N	Service Life	78		40	12	131
			T	Service Life	386		296	90	771
		SUPPLF	T	Supplemental Life	17,947	971	3,160	2,648	24,726
4/24/2026 Total					**51,934**	**5,285**	**10,743**	**7,957**	**75,919**
	5/8/2026	40GMIL	P	MILITARY 401K ER GIFT	74	687			760
		ADDER	N	ADD Employer Paid	763	81	133	93	1,069
		BLIFE	N	Basic Life	5,969	635	1,030	723	8,356
			T	Basic Life	3,829	537	997	637	6,000
		DENTAL	N	Dental	9,429	819	1,556	1,045	12,850
		LTD	N	Long Term Disability	10,578	1,004	1,629	1,219	14,429
		MLIFE	N	Management Life	1,467	443	613	619	3,142
			T	Management Life	1,854	840	1,368	875	4,938
		SLIFE	N	Service Life	78		40	12	131
			T	Service Life	386		311	90	787
		SUPPLF	T	Supplemental Life	18,350	971	3,221	2,683	25,226
5/8/2026 Total					**52,778**	**6,017**	**10,899**	**7,995**	**77,687**
	5/22/2026	ADDER	N	ADD Employer Paid	764	82	133	88	1,067
		BLIFE	N	Basic Life	5,981	642	1,030	685	8,337
			T	Basic Life	3,844	538	1,026	615	6,022
		DENTAL	N	Dental	9,465	828	1,556	991	12,839
		LTD	N	Long Term Disability	10,675	1,004	1,629	1,157	14,464
		MLIFE	N	Management Life	1,467	443	613	585	3,108
			T	Management Life	1,854	840	1,368	862	4,925
		SLIFE	N	Service Life	78		40	12	131
			T	Service Life	386		282	90	757
		SUPPLF	T	Supplemental Life	18,511	971	3,221	2,526	25,230
5/22/2026 Total					**53,025**	**5,348**	**10,898**	**7,609**	**76,880**
	6/5/2026	ADDER	N	ADD Employer Paid	765	83	131	88	1,067
		BLIFE	N	Basic Life	5,988	652	1,014	687	8,341
			T	Basic Life	3,851	539	1,018	617	6,025
		DENTAL	N	Dental	9,482	836	1,526	991	12,835
		LTD	N	Long Term Disability	10,743	1,019	1,609	1,163	14,534
		MLIFE	N	Management Life	1,467	443	576	585	3,071
			T	Management Life	1,854	840	1,341	862	4,897
		SLIFE	N	Service Life	78		40	12	131
			T	Service Life	386		282	90	757
		SUPPLF	T	Supplemental Life	18,532	971	3,173	2,530	25,207
6/5/2026 Total					**53,148**	**5,383**	**10,708**	**7,625**	**76,866**
	6/19/2026	40GMIL	P	MILITARY 401K ER GIFT	115				115
		ADDER	N	ADD Employer Paid	762	85	131	87	1,065
		BLIFE	N	Basic Life	5,962	664	1,019	679	8,324
			T	Basic Life	3,816	545	979	616	5,955
		DENTAL	N	Dental	9,436	852	1,547	961	12,797
		LTD	N	Long Term Disability	10,758	1,057	1,632	1,166	14,613
		MLIFE	N	Management Life	1,467	443	576	585	3,071
			T	Management Life	1,854	840	1,341	862	4,897
		SLIFE	N	Service Life	78		40	12	131
			T	Service Life	386		311	90	787
		SUPPLF	T	Supplemental Life	18,528	975	3,139	2,526	25,148
6/19/2026 Total					**53,182**	**5,461**	**10,715**	**7,564**	**76,922**
Grand Total					**1.340.207**	**134.439**	**302.812**	**202.481**	**1.979.938**

Sum of Other Deductions - ER oer "P1t" **1.979.938**

Confidential Information for the sole benefit and use of PwC's Client

PNM
Gross Payroll
PBC Provided by: Sheila Mulligan

		Unit				
Pay Period End	Values	00001	00002	00003	00006	Grand Total
7/4/2025	Sum of Sum Tot Gross	2,923,767	251,154	572,722	337,018	4,084,661
	Sum of Sum Total Taxes	618,918	55,201	140,132	68,519	882,770
	Sum of Sum Total Ded.	473,362	36,707	98,105	54,280	662,454
	Sum of Sum Net Pay	1,831,487	159,247	334,485	214,219	2,539,437
7/18/2025	Sum of Sum Tot Gross	2,796,799	248,610	513,630	341,058	3,900,097
	Sum of Sum Total Taxes	581,822	54,531	119,911	65,903	822,168
	Sum of Sum Total Ded.	457,533	36,475	93,117	53,187	640,312
	Sum of Sum Net Pay	1,757,443	157,604	300,602	221,968	2,437,618
8/1/2025	Sum of Sum Tot Gross	2,819,083	247,859	481,319	337,009	3,885,270
	Sum of Sum Total Taxes	588,491	52,474	106,930	68,188	816,082
	Sum of Sum Total Ded.	447,804	35,574	86,924	53,803	624,105
	Sum of Sum Net Pay	1,782,789	159,811	287,465	215,018	2,445,083
8/15/2025	Sum of Sum Tot Gross	2,814,045	250,037	517,370	362,251	3,943,703
	Sum of Sum Total Taxes	592,879	53,973	124,301	82,218	853,372
	Sum of Sum Total Ded.	445,569	35,024	86,884	55,457	622,933
	Sum of Sum Net Pay	1,775,596	161,040	306,185	224,576	2,467,397
8/29/2025	Sum of Sum Tot Gross	2,786,270	250,369	472,865	345,115	3,854,619
	Sum of Sum Total Taxes	591,918	53,879	107,248	80,703	833,748
	Sum of Sum Total Ded.	438,754	33,057	82,675	49,756	604,242
	Sum of Sum Net Pay	1,755,598	163,433	282,941	214,657	2,416,629
9/12/2025	Sum of Sum Tot Gross	2,782,802	261,095	503,133	303,534	3,850,564
	Sum of Sum Total Taxes	596,059	56,778	117,413	65,582	835,831
	Sum of Sum Total Ded.	432,683	33,634	83,830	44,945	595,093
	Sum of Sum Net Pay	1,754,060	170,683	301,890	193,007	2,419,639
9/26/2025	Sum of Sum Tot Gross	2,865,605	265,103	490,478	289,239	3,910,425
	Sum of Sum Total Taxes	617,127	59,525	113,766	60,161	850,580
	Sum of Sum Total Ded.	467,132	34,102	76,906	39,853	617,992
	Sum of Sum Net Pay	1,781,346	171,477	299,806	189,225	2,441,854
10/10/2025	Sum of Sum Tot Gross	2,764,313	257,221	533,306	302,106	3,856,945
	Sum of Sum Total Taxes	583,235	57,773	129,800	67,519	838,326
	Sum of Sum Total Ded.	422,894	36,113	74,002	39,861	572,871
	Sum of Sum Net Pay	1,758,184	163,335	329,503	194,726	2,445,748
10/24/2025	Sum of Sum Tot Gross	2,790,805	272,214	524,451	300,766	3,888,236
	Sum of Sum Total Taxes	580,024	59,306	126,849	65,938	832,118
	Sum of Sum Total Ded.	390,817	36,345	68,312	36,597	532,072
	Sum of Sum Net Pay	1,819,964	176,563	329,289	198,231	2,524,047
11/7/2025	Sum of Sum Tot Gross	2,717,655	251,952	498,870	284,067	3,752,545
	Sum of Sum Total Taxes	555,115	54,983	115,695	59,292	785,087
	Sum of Sum Total Ded.	401,469	36,218	72,117	37,978	547,782
	Sum of Sum Net Pay	1,761,071	160,751	311,057	186,796	2,419,676
11/21/2025	Sum of Sum Tot Gross	2,666,301	249,440	533,177	299,761	3,748,679
	Sum of Sum Total Taxes	549,125	55,566	124,944	63,265	792,900
	Sum of Sum Total Ded.	397,191	35,692	97,293	37,940	568,116
	Sum of Sum Net Pay	1,719,985	158,183	310,940	198,556	2,387,664
12/5/2025	Sum of Sum Tot Gross	2,727,087	260,308	511,670	295,994	3,795,060
	Sum of Sum Total Taxes	565,104	57,839	118,433	61,939	803,314
	Sum of Sum Total Ded.	396,180	35,839	70,794	39,996	542,809
	Sum of Sum Net Pay	1,765,804	166,630	322,444	194,059	2,448,937
12/19/2025	Sum of Sum Tot Gross	2,693,933	254,096	533,827	295,228	3,777,084
	Sum of Sum Total Taxes	559,302	56,388	130,607	61,747	808,044
	Sum of Sum Total Ded.	389,358	31,875	69,184	37,709	528,126
	Sum of Sum Net Pay	1,745,273	165,833	334,036	195,772	2,440,914
12/31/2025	Sum of Sum Tot Gross	9,428				9,428
	Sum of Sum Total Taxes	3,273				3,273
	Sum of Sum Total Ded.	0				0
	Sum of Sum Net Pay	6,156				6,156
1/2/2026	Sum of Sum Tot Gross	2,618,901	275,218	522,237	301,658	3,718,015
	Sum of Sum Total Taxes	519,366	61,107	123,441	63,299	767,213
	Sum of Sum Total Ded.	482,377	37,009	97,325	50,336	667,047
	Sum of Sum Net Pay	1,617,159	177,102	301,471	188,022	2,283,754
1/16/2026	Sum of Sum Tot Gross	2,732,474	254,554	749,862	304,553	4,041,442
	Sum of Sum Total Taxes	547,945	55,259	200,493	63,445	867,142
	Sum of Sum Total Ded.	486,419	37,454	92,529	51,016	667,418
	Sum of Sum Net Pay	1,698,110	161,841	456,840	190,091	2,506,883
1/30/2026	Sum of Sum Tot Gross	3,250,994	258,351	480,414	339,653	4,329,412
	Sum of Sum Total Taxes	666,390	56,407	108,221	72,960	903,978
	Sum of Sum Total Ded.	539,532	37,602	93,402	55,933	726,469
	Sum of Sum Net Pay	2,045,073	164,341	278,791	210,760	2,698,965
2/13/2026	Sum of Sum Tot Gross	2,740,162	260,874	500,505	313,066	3,814,608
	Sum of Sum Total Taxes	557,766	58,599	114,944	65,137	796,447
	Sum of Sum Total Ded.	486,473	38,511	95,804	53,406	674,194
	Sum of Sum Net Pay	1,695,923	163,764	289,757	194,524	2,343,967
2/27/2026	Sum of Sum Tot Gross	4,247,462	578,953	1,509,326	707,337	7,043,077
	Sum of Sum Total Taxes	1,053,075	164,225	445,558	190,999	1,853,857
	Sum of Sum Total Ded.	594,070	53,823	196,862	73,617	918,372
	Sum of Sum Net Pay	2,600,316	360,904	866,906	442,721	4,270,848
3/13/2026	Sum of Sum Tot Gross	3,124,360	307,592	711,497	396,797	4,540,245
	Sum of Sum Total Taxes	693,696	74,233	192,557	95,820	1,056,307
	Sum of Sum Total Ded.	712,871	64,858	237,167	107,115	1,122,011
	Sum of Sum Net Pay	1,717,793	168,501	281,773	193,862	2,361,928
3/27/2026	Sum of Sum Tot Gross	2,963,861	259,246	496,903	321,911	4,041,921
	Sum of Sum Total Taxes	620,394	55,337	115,634	67,992	859,356
	Sum of Sum Total Ded.	495,371	39,512	90,015	52,803	677,701
	Sum of Sum Net Pay	1,848,096	164,398	291,254	201,116	2,504,865
4/10/2026	Sum of Sum Tot Gross	2,763,131	283,942	521,137	309,996	3,878,206
	Sum of Sum Total Taxes	561,434	63,246	123,613	63,846	812,138
	Sum of Sum Total Ded.	485,801	39,759	98,629	51,700	675,889
	Sum of Sum Net Pay	1,715,896	180,938	298,895	194,450	2,390,179
4/24/2026	Sum of Sum Tot Gross	2,863,284	294,796	481,677	312,104	3,951,861
	Sum of Sum Total Taxes	585,196	66,473	109,907	64,259	825,834
	Sum of Sum Total Ded.	508,318	42,338	89,782	51,889	692,327
	Sum of Sum Net Pay	1,769,770	185,985	281,989	195,956	2,433,700
5/8/2026	Sum of Sum Tot Gross	2,923,285	278,829	470,846	312,889	3,985,848
	Sum of Sum Total Taxes	613,932	60,258	106,030	65,515	845,736
	Sum of Sum Total Ded.	494,948	41,798	88,487	52,923	678,156
	Sum of Sum Net Pay	1,814,405	176,773	276,328	194,450	2,461,957
5/22/2026	Sum of Sum Tot Gross	2,955,088	304,042	480,878	296,380	4,036,389
	Sum of Sum Total Taxes	609,999	70,053	108,892	63,309	852,254
	Sum of Sum Total Ded.	473,534	44,596	87,622	49,936	655,689
	Sum of Sum Net Pay	1,871,555	189,393	284,364	183,135	2,528,446
6/5/2026	Sum of Sum Tot Gross	2,980,676	288,028	496,731	299,728	4,065,165
	Sum of Sum Total Taxes	623,414	61,413	114,064	61,198	860,089
	Sum of Sum Total Ded.	510,436	43,346	96,612	53,102	703,497
	Sum of Sum Net Pay	1,846,826	183,269	286,055	185,428	2,501,579
6/19/2026	Sum of Sum Tot Gross	3,023,507	286,850	529,574	289,714	4,129,645
	Sum of Sum Total Taxes	640,429	60,852	126,169	60,936	888,386
	Sum of Sum Total Ded.	511,782	43,323	97,272	50,291	702,667
	Sum of Sum Net Pay	1,871,296	182,675	306,134	178,488	2,538,593
Total Sum of Sum Tot Gross		75,345,081	7,250,733	14,638,405	8,598,934	105,833,153
Total Sum of Sum Total Taxes		15,875,428	1,635,676	3,565,554	1,869,690	22,946,348
Total Sum of Sum Total Ded.		12,342,678	1,020,583	2,521,652	1,335,430	17,220,342
Total Sum of Sum Net Pay		47,126,975	4,594,474	8,551,199	5,393,814	65,666,463

4th Quarter End Adjustments (out of scope)

Sum of net pay per "PS 65,660,307

*** Note: PBC provided by PNM personnel and modified by PwC**

P-9

Data Source: Allocation report

Allocation % of Company 6's payroll	
Company 1	Company 2
2025	
67.79%	32.21%
2026	
71.19%	28.81%

Net pay

Total Net Pay Expense				
Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	1,831,487	159,247	334,485	2,325,218
7/18/2025	1,757,443	157,604	300,602	2,215,649
8/1/2025	1,782,789	159,811	287,465	2,230,065
8/15/2025	1,775,596	161,040	306,185	2,242,821
8/29/2025	1,755,598	163,433	282,941	2,201,972
9/12/2025	1,754,060	170,683	301,890	2,226,632
9/26/2025	1,781,346	171,477	299,806	2,252,630
10/10/2025	1,758,184	163,335	329,503	2,251,023
10/24/2025	1,819,964	176,563	329,289	2,325,816
11/7/2025	1,761,071	160,751	311,057	2,232,879
11/21/2025	1,719,985	158,183	310,940	2,189,108
12/5/2025	1,765,804	166,630	322,444	2,254,878
12/19/2025	1,745,273	165,833	334,036	2,245,142
1/2/2026	1,617,159	177,102	301,471	2,095,732
1/16/2026	1,698,110	161,841	456,840	2,316,791
1/30/2026	2,045,073	164,341	278,791	2,488,205
2/13/2026	1,695,923	163,764	289,757	2,149,443
2/27/2026	2,600,316	360,904	866,906	3,828,127
3/13/2026	1,717,793	168,501	281,773	2,168,067
3/27/2026	1,848,096	164,398	291,254	2,303,748
4/10/2026	1,715,896	180,938	298,895	2,195,728
4/24/2026	1,769,770	185,985	281,989	2,237,744
5/8/2026	1,814,405	176,773	276,328	2,267,506
5/22/2026	1,871,555	189,393	284,364	2,345,312
6/5/2026	1,846,826	183,269	286,055	2,316,151
6/19/2026	1,871,296	182,675	306,134	2,360,105
TOTAL	**47,120,819**	**4,594,474**	**8,551,199**	**60,266,493**

Allocation % of Company 6's Payroll				
Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	214,219	145,219	69,000	214,219
7/18/2025	221,968	150,472	71,496	221,968
8/1/2025	215,018	145,761	69,257	215,018
8/15/2025	224,576	152,240	72,336	224,576
8/29/2025	214,657	145,516	69,141	214,657
9/12/2025	193,007	130,840	62,168	193,007
9/26/2025	189,225	128,275	60,949	189,225
10/10/2025	194,726	132,004	62,721	194,726
10/24/2025	198,231	134,381	63,850	198,231
11/7/2025	186,796	126,629	60,167	186,796
11/21/2025	198,556	134,601	63,955	198,556
12/5/2025	194,059	131,553	62,507	194,059
12/19/2025	195,772	132,714	63,058	195,772
1/2/2026	188,022	133,853	54,169	188,022
1/16/2026	190,091	135,326	54,765	190,091
1/30/2026	210,760	150,040	60,720	210,760
2/13/2026	194,524	138,481	56,042	194,524
2/27/2026	442,721	315,173	127,548	442,721
3/13/2026	193,862	138,010	55,852	193,862
3/27/2026	201,116	143,175	57,942	201,116
4/10/2026	194,450	138,429	56,021	194,450
4/24/2026	195,956	139,501	56,455	195,956
5/8/2026	194,450	138,429	56,021	194,450
5/22/2026	183,135	130,374	52,761	183,135
6/5/2026	185,428	132,006	53,422	185,428
6/19/2026	178,488	127,065	51,422	178,488
TOTAL	**5,393,814**	**3,750,069**	**1,643,745**	**5,393,814**

Check of data					
Pay Period	Analyzed	Co. 6 Not Analyzed	Gross Payroll Report (P8)	P-9	Diff
7/4/2025	2,539,437	0	2,539,437	2,539,437	0
7/18/2025	2,437,618	0	2,437,618	2,437,618	0
8/1/2025	2,445,083	0	2,445,083	2,445,083	0
8/15/2025	2,467,397	0	2,467,397	2,467,397	0
8/29/2025	2,416,629	0	2,416,629	2,416,629	0
9/12/2025	2,419,639	0	2,419,639	2,419,639	0
9/26/2025	2,441,854	0	2,441,854	2,441,854	0
10/10/2025	2,445,748	0	2,445,748	2,445,748	0
10/24/2025	2,524,047	0	2,524,047	2,524,047	0
11/7/2025	2,419,676	0	2,419,676	2,419,676	0
11/21/2025	2,387,664	0	2,387,664	2,387,664	0
12/5/2025	2,448,937	0	2,448,937	2,448,937	0
12/19/2025	2,440,914	0	2,440,914	2,440,914	0
1/2/2026	2,283,754	0	2,283,754	2,283,754	0
1/16/2026	2,506,883	0	2,506,883	2,506,883	0
1/30/2026	2,698,965	0	2,698,965	2,698,965	0
2/13/2026	2,343,967	0	2,343,967	2,343,967	0
2/27/2026	4,270,848	0	4,270,848	4,270,848	0
3/13/2026	2,361,928	0	2,361,928	2,361,928	0
3/27/2026	2,504,865	0	2,504,865	2,504,865	0
4/10/2026	2,390,179	0	2,390,179	2,390,179	0
4/24/2026	2,433,700	0	2,433,700	2,433,700	0
5/8/2026	2,461,957	0	2,461,957	2,461,957	0
5/22/2026	2,528,446	0	2,528,446	2,528,446	0
6/5/2026	2,501,579	0	2,501,579	2,501,579	0
6/19/2026	2,538,593	0	2,538,593	2,538,593	0
TOTAL	**65,660,307**	**0**	**65,660,307**	**65,660,307**	**0**

Confidential Information for the sole benefit and use of PwC's Client

PNM
Lead - Lag Analysis
O & M Expenses
Payroll - 401(k) and MESP Savings Plan Deductions

The result of the weighted average lead analysis for 401(k) and MESP Savings Plan deductions is 30.2 days.

Background:

Based upon participation rights and elections filed with the Company's Human Resource Department, certain amounts are withheld from the employee's checks and remitted on their behalf to the 401(k) and MESP Savings Plan. Per discussion with Shelia Mulligan, Payroll Department, the MESP Savings payments are remitted to Vanguard via wire transfers on the Wednesday following payday. The amount that is paid includes:

	Deductions from Employees' Gross Pay
	The Company Contribution
+	The Company Contribution Matching Portion
	Total Amount Wired

These amounts are remitted by PNMR Services Co. (co. 7) and then reimbursed by PNM (co. 6) through the monthly allocation.

Testing:

As the expenses are paid out by PNM through the allocations, the lead days of 30.2 as tested for the allocation has been utilized for the weighted average lead days for 401K and MESP deductions.

Note: Net pay amounts used in the calculation equaled 100% of Companies 1, 2, & 3 results. Additionally, the respective portion of Companies 1, 2, & 3 net pay allocations of the shared service company (Company 6) were included in the calculations. (The allocation percentages of Company 6 costs for Companies 1, 2, & 3 were 68%, 32%, & 0%, for 2025, and 71%, 29%, & 0% for 2026, respectively.)

Confidential Information for the sole
benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
O & M Expenses
Payroll - Medical Insurance Deductions

The result of the weighted average lead analysis for Medical Insurance Deductions is 30.2 days.

Background:

These deductions are for the medical insurance plans, in particular the health plans with Presbyterian and Blue Cross Blue Shield. These deductions are paid out by the PNMR Services Co. (co. 7) and then billed back to PNM (co. 6) through the monthly allocation.

Testing:

As the expenses are paid out by PNM through the allocations, the lead days of 30.2 as tested for the allocation has been utilized for the weighted average lead days for medical insurance deductions.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
O & M Expenses
Payroll - Federal and FICA Taxes Withholdings

The result of the weighted average lead analysis for federal tax withholdings and FICA withholdings is 17.0 days and 17.1 days respectively.

Background:

Based upon elections filed on the employee's Form W-4, certain income tax amounts are withheld from the employee's checks and remitted on their behalf to the federal government.

The payments for Federal Taxes Withholding, FICA-Employee, FICA-Employer, OASDI - Employee and OASDI-Employer are all paid via EFTPS (Electronic Federal Tax Payment System) bi-weekly for all the PNM entities. The payment date for Federal taxes is Monday of the second week following the pay period.

Testing:

The total lead days for the federal taxes withholdings was calculated by summing the midpoint of the respective pay periods with the number of days from the end of that pay period to the actual payment date. The total lead days of each payment was then multiplied by the respective withholdings amount to arrive at the "dollar-days lead". The total dollar-days lead was divided by the total expense amount to yield the weighted average lead days.

Note: Net pay amounts used in the calculation equaled 100% of Companies 1, 2, & 3 results. Additionally, the respective portion of Companies 1, 2, & 3 net pay allocations of the shared service company (Company 6) were included in the calculations. (The allocation percentages of Company 6 costs for Companies 1, 2, & 3 were 68%, 32%, & 0%, for 2025, and 71%,29%, & 0% for 2026, respectively.)

Confidential Information for the sole
benefit and use of PwC's Client.

PNM P-2A

Payroll-Federal Withholdings & FICA (EE & ER)

Line No.	Period Covered [a]		Mid-Point	Payment Date [b]	Payment Lead Days	Total Lead Days	Federal Withholdings Expense [d]			FICA EE Expense [d]			FICA ER Expense [d]			Dollar-Days Lead Federal WH	Dollar-Days Lead FICA
							Companies 1, 2, & 3 100.00%	*Company 6* [c]	*Total*	*Companies 1, 2, & 3* 100.00%	*Company 6* [c]	*Total*	*Companies 1, 2, & 3* 100.00%	*Company 6* [c]	*Total*		
1	6/21/25	7/4/25	7.0	7/14/25	10.00	17.00	$ 416,051	$ 35,065	$ 451,116	$ 272,043	$ 22,873	$ 294,916	$ 271,697	$ 22,692	$ 294,389	7,668,979	10,018,183
2	7/5/25	7/18/25	7.0	7/28/25	10.00	17.00	$ 382,048	$ 33,149	$ 415,197	$ 256,540	$ 22,620	$ 279,160	$ 256,162	$ 22,340	$ 278,503	7,058,349	9,480,261
3	7/19/25	8/1/25	7.0	8/11/25	10.00	17.00	$ 379,250	$ 35,057	$ 414,307	$ 253,689	$ 22,524	$ 276,214	$ 253,191	$ 22,116	$ 275,307	7,043,219	9,375,848
4	8/2/25	8/15/25	7.0	8/25/25	10.00	17.00	$ 398,037	$ 44,725	$ 442,762	$ 254,667	$ 24,534	$ 279,201	$ 254,104	$ 24,134	$ 278,238	7,526,947	9,476,469
5	8/16/25	8/29/25	7.0	9/8/25	10.00	17.00	$ 389,730	$ 44,570	$ 434,299	$ 245,770	$ 23,480	$ 269,250	$ 244,964	$ 23,159	$ 268,123	7,383,089	9,135,347
6	8/30/25	9/12/25	7.0	9/22/25	10.00	17.00	$ 404,924	$ 34,608	$ 439,532	$ 244,757	$ 20,456	$ 265,213	$ 243,535	$ 20,212	$ 263,746	7,472,049	8,992,318
7	9/13/25	9/26/25	7.0	10/6/25	10.00	17.00	$ 415,570	$ 31,440	$ 447,010	$ 250,532	$ 19,109	$ 269,642	$ 249,114	$ 18,975	$ 268,090	7,599,164	9,141,430
8	9/27/25	10/10/25	7.0	10/20/25	10.00	17.00	$ 403,926	$ 36,580	$ 440,506	$ 243,726	$ 20,001	$ 263,727	$ 241,874	$ 19,846	$ 261,721	7,488,599	8,932,610
9	10/11/25	10/24/25	7.0	11/3/25	10.00	17.00	$ 401,265	$ 36,611	$ 437,875	$ 244,617	$ 18,420	$ 263,036	$ 242,416	$ 18,215	$ 260,631	7,443,880	8,902,348
10	10/25/25	11/7/25	7.0	11/17/25	10.00	17.00	$ 380,803	$ 32,138	$ 412,941	$ 229,357	$ 17,311	$ 246,667	$ 226,594	$ 17,068	$ 243,662	7,019,992	8,335,599
11	11/8/25	11/21/25	7.0	11/26/25	5.00	12.00	$ 383,977	$ 35,371	$ 419,348	$ 229,095	$ 17,712	$ 246,807	$ 226,501	$ 17,344	$ 243,846	5,032,179	5,887,826
12	11/22/25	12/5/25	7.0	12/15/25	10.00	17.00	$ 396,109	$ 34,052	$ 430,160	$ 226,806	$ 17,639	$ 244,445	$ 223,927	$ 17,305	$ 241,232	7,312,723	8,256,516
13	12/6/25	12/19/25	7.0	12/24/25	5.00	12.00	$ 400,211	$ 34,201	$ 434,412	$ 226,759	$ 17,126	$ 243,885	$ 223,855	$ 16,711	$ 240,565	5,212,944	5,813,396
14	12/20/25	1/2/26	7.0	1/12/26	10.00	17.00	$ 344,367	$ 31,258	$ 375,625	$ 249,080	$ 21,859	$ 270,938	$ 249,080	$ 21,859	$ 270,938	6,385,628	9,211,906
15	1/3/26	1/16/26	7.0	1/26/26	10.00	17.00	$ 408,762	$ 31,394	$ 440,155	$ 268,456	$ 22,127	$ 290,583	$ 267,717	$ 22,127	$ 289,844	7,482,641	9,867,247
16	1/17/26	1/30/26	7.0	2/9/26	10.00	17.00	$ 410,959	$ 37,305	$ 448,264	$ 293,964	$ 24,736	$ 318,700	$ 293,964	$ 24,736	$ 318,700	7,620,489	10,835,809
17	1/31/26	2/13/26	7.0	2/23/26	10.00	17.00	$ 361,368	$ 32,282	$ 393,650	$ 256,690	$ 22,697	$ 279,387	$ 256,690	$ 22,697	$ 279,387	6,692,051	9,499,169
18	2/14/26	2/27/26	7.0	3/9/26	10.00	17.00	$ 926,125	$ 109,263	$ 1,035,388	$ 468,289	$ 53,215	$ 521,504	$ 467,692	$ 53,215	$ 520,907	17,601,598	17,720,993
19	2/28/26	3/13/26	7.0	3/23/26	10.00	17.00	$ 503,606	$ 51,494	$ 555,100	$ 302,942	$ 29,114	$ 332,056	$ 302,839	$ 29,114	$ 331,953	9,436,698	11,288,142
20	3/14/26	3/27/26	7.0	4/6/26	10.00	17.00	$ 397,114	$ 34,086	$ 431,200	$ 271,154	$ 23,336	$ 294,490	$ 270,933	$ 23,336	$ 294,269	7,330,393	10,008,888
21	3/28/26	4/10/26	7.0	4/20/26	10.00	17.00	$ 370,712	$ 31,411	$ 402,124	$ 258,990	$ 22,483	$ 281,473	$ 258,769	$ 22,483	$ 281,252	6,836,105	9,566,333
22	4/11/26	4/24/26	7.0	5/4/26	10.00	17.00	$ 379,024	$ 31,762	$ 410,786	$ 264,066	$ 22,596	$ 286,661	$ 263,737	$ 22,596	$ 286,333	6,983,370	9,740,892
23	4/25/26	5/8/26	7.0	5/18/26	10.00	17.00	$ 392,595	$ 32,711	$ 425,306	$ 266,958	$ 22,659	$ 289,617	$ 266,567	$ 22,659	$ 289,226	7,230,209	9,840,329
24	5/9/26	5/22/26	7.0	6/1/26	10.00	17.00	$ 395,992	$ 31,950	$ 427,942	$ 271,032	$ 21,464	$ 292,496	$ 270,642	$ 21,464	$ 292,106	7,275,015	9,938,239
25	5/23/26	6/5/26	7.0	6/25/26	20.00	27.00	$ 402,223	$ 30,176	$ 432,399	$ 272,497	$ 21,628	$ 294,125	$ 272,001	$ 21,628	$ 293,630	11,674,784	15,869,372
26	6/6/26	6/19/26	7.0	6/29/26	10.00	17.00	$ 421,167	$ 30,570	$ 451,737	$ 278,245	$ 20,980	$ 299,225	$ 277,686	$ 20,980	$ 298,665	7,679,528	10,164,126
	Total Federal Income Tax						$ 10,865,914	$ 983,229	$ 11,849,143	$ 6,900,721	$ 592,697	$ 7,493,418	$ 6,876,250	$ 589,012	$ 7,465,262	$ 201,490,622	$ 255,299,599
	Weighted Average Lead Days															**17.0**	**17.1**

[a] Source: Payroll Schedule received from Payroll Department (P-3)
[b] Source: EFTPS Payment History from Shelia Mulligan. This ties back to the PeopleSoft payment register for the vendor Internal Revenue Service. Note that we have tested a sample of payments posted to the PeopleSoft report to the associated bank statements with no exceptions.
[c] Source: Allocation Report from Alex Zamora (P-4)
[d] Source: Payroll Taxes query from Shelia Mulligan (P-7)

Confidential Information for the sole benefit and use of PwC's Client

PNM P-7
Gross Payroll
PBC Provided by: Sheila Mulligan

Sum of Sum Curr Tax			Unit				
Pay Period End	State	Long Name	00001	00002	00003	00006	Grand Total
7/4/2025	$U	Additional Medicare EE	268		79	181	527
		FICA Med Hospital Ins / EE	40,616	3,461	8,059	4,729	56,866
		FICA Med Hospital Ins / ER	40,616	3,461	8,059	4,729	56,866
		OASDI/Disability - EE	171,301	14,800	33,458	17,963	237,523
		OASDI/Disability - ER	171,301	14,800	33,458	17,963	237,523
		Unemployment ER	163	0	32	0	195
		Withholding	310,836	28,531	76,684	35,065	451,116
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	1,680	145	237	168	2,231
		Unemployment ER	7,700	70	274	728	8,772
		Withholding	95,897	8,408	21,852	10,581	136,737
7/4/2025 Total			840,379	73,678	182,193	92,107	1,188,357
7/18/2025	$U	Additional Medicare EE	299		79	280	657
		FICA Med Hospital Ins / EE	38,871	3,431	7,198	4,794	54,294
		FICA Med Hospital Ins / ER	38,871	3,431	7,198	4,794	54,294
		OASDI/Disability - EE	163,348	14,283	29,031	17,546	224,209
		OASDI/Disability - ER	163,348	14,283	29,031	17,546	224,209
		Unemployment ER	232	0	13	0	245
		Withholding	289,365	27,756	64,927	33,149	415,197
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	8	0	0	0	8
		Unemployment ER	6,269	24	206	707	7,205
		Withholding	89,938	9,061	18,677	10,134	127,811
7/18/2025 Total			790,551	72,269	156,357	88,950	1,108,128
8/1/2025	$U	Additional Medicare EE	368		131	408	907
		FICA Med Hospital Ins / EE	39,134	3,414	6,726	4,724	53,999
		FICA Med Hospital Ins / ER	39,134	3,414	6,726	4,724	53,999
		OASDI/Disability - EE	163,023	14,103	26,789	17,392	221,308
		OASDI/Disability - ER	163,023	14,103	26,789	17,392	221,308
		Unemployment ER	221	0	10	0	231
		Withholding	295,874	26,860	56,515	35,057	414,307
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	8	0	0	0	8
		Unemployment ER	5,600	0	199	609	6,408
		Withholding	90,090	8,096	16,769	10,606	125,561
8/1/2025 Total			796,477	69,991	140,654	90,914	1,098,036
8/15/2025	$U	Additional Medicare EE	418		146	400	963
		FICA Med Hospital Ins / EE	39,135	3,450	7,256	5,097	54,938
		FICA Med Hospital Ins / ER	39,135	3,450	7,256	5,097	54,938
		OASDI/Disability - EE	161,044	14,257	28,961	19,038	223,300
		OASDI/Disability - ER	161,044	14,257	28,961	19,038	223,300
		Unemployment ER	184	0	0	0	184
		Withholding	301,507	27,932	68,598	44,725	442,762
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	8	0	0	0	8
		Unemployment ER	4,557	0	199	555	5,311
		Withholding	90,775	8,333	19,341	12,959	131,409
8/15/2025 Total			797,807	71,680	160,718	106,908	1,137,113
8/29/2025	$U	Additional Medicare EE	505	57	244	321	1,126
		FICA Med Hospital Ins / EE	38,662	3,413	6,612	4,850	53,537
		FICA Med Hospital Ins / ER	38,662	3,413	6,612	4,850	53,537
		OASDI/Disability - EE	156,421	14,098	25,760	18,309	214,587
		OASDI/Disability - ER	156,421	14,098	25,760	18,309	214,587
		Unemployment ER	181	16	13	0	210
		Withholding	304,279	27,923	57,528	44,570	434,299
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	8	3	0	0	10
		Unemployment ER	3,868	46	236	322	4,472
		Withholding	92,052	8,389	17,105	12,653	130,199
8/29/2025 Total			791,058	71,454	139,869	104,184	1,106,564
9/12/2025	$U	Additional Medicare EE	865	72	286	244	1,467
		FICA Med Hospital Ins / EE	38,678	3,575	7,060	4,257	53,570
		FICA Med Hospital Ins / ER	38,678	3,575	7,060	4,257	53,570
		OASDI/Disability - EE	152,426	14,791	27,005	15,955	210,176
		OASDI/Disability - ER	152,426	14,791	27,005	15,955	210,176
		Unemployment ER	114	28	15	0	158
		Withholding	310,895	29,562	64,468	34,608	439,532
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	8	3	3	0	13
		Unemployment ER	3,171	80	241	246	3,738
		Withholding	93,196	8,778	18,594	10,517	131,085
9/12/2025 Total			790,456	75,254	151,736	86,039	1,103,486
9/26/2025	$U	Additional Medicare EE	1,051	72	295	134	1,552
		FICA Med Hospital Ins / EE	39,794	3,626	6,868	3,958	54,245
		FICA Med Hospital Ins / ER	39,794	3,626	6,868	3,958	54,245
		OASDI/Disability - EE	157,744	15,009	26,073	15,018	213,844
		OASDI/Disability - ER	157,744	15,009	26,073	15,018	213,844
		Unemployment ER	89	40	27	33	190
		Withholding	321,609	31,624	62,337	31,440	447,010
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	10	0	0	3	13
		Unemployment ER	2,857	199	214	249	3,520
		Withholding	96,929	9,194	18,194	9,612	133,928
9/26/2025 Total			817,622	78,399	146,949	79,422	1,122,391

Confidential Information for the sole benefit and use of PwC's Client

10/10/2025	$U	Additional Medicare EE	1,424	72	356	154	2,006
		FICA Med Hospital Ins / EE	38,382	3,513	7,496	4,161	53,552
		FICA Med Hospital Ins / ER	38,382	3,513	7,496	4,161	53,552
		OASDI/Disability - EE	150,109	14,527	27,847	15,686	208,169
		OASDI/Disability - ER	150,109	14,527	27,847	15,686	208,169
		Unemployment ER	65	21	0	9	94
		Withholding	300,019	30,689	73,218	36,580	440,506
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	1,629	145	232	158	2,165
		Unemployment ER	2,080	171	276	99	2,626
		Withholding	93,301	8,972	20,883	10,938	134,094
10/10/2025 Total			775,500	76,151	165,651	87,630	1,104,932
10/24/2025	$U	Additional Medicare EE	1,731	72	398	205	2,405
		FICA Med Hospital Ins / EE	38,731	3,729	7,377	4,038	53,875
		FICA Med Hospital Ins / ER	38,731	3,729	7,377	4,038	53,875
		OASDI/Disability - EE	150,787	15,226	26,566	14,177	206,756
		OASDI/Disability - ER	150,787	15,226	26,566	14,177	206,756
		Unemployment ER	64	71	0	0	135
		Withholding	297,956	31,331	71,978	36,611	437,875
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	0	5	0	0	5
		Unemployment ER	1,655	430	94	211	2,390
		Withholding	90,819	8,948	20,531	10,908	131,206
10/24/2025 Total			771,260	78,768	160,886	84,365	1,095,279
11/7/2025	$U	Additional Medicare EE	2,216	72	475	243	3,005
		FICA Med Hospital Ins / EE	37,615	3,431	6,992	3,888	51,926
		FICA Med Hospital Ins / ER	37,615	3,431	6,992	3,888	51,926
		OASDI/Disability - EE	141,330	13,740	23,486	13,180	191,736
		OASDI/Disability - ER	141,330	13,740	23,486	13,180	191,736
		Unemployment ER	127	18	34	0	178
		Withholding	285,542	29,298	65,963	32,138	412,941
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	31	0	5	0	36
		Unemployment ER	1,596	272	236	93	2,198
		Withholding	88,412	8,443	18,779	9,844	125,478
11/7/2025 Total			735,814	72,444	146,449	76,453	1,031,160
11/21/2025	$U	Additional Medicare EE	1,588	72	933	368	2,961
		FICA Med Hospital Ins / EE	36,969	3,404	7,495	4,192	52,061
		FICA Med Hospital Ins / ER	36,969	3,404	7,495	4,192	52,061
		OASDI/Disability - EE	143,936	13,627	21,070	13,152	191,785
		OASDI/Disability - ER	143,936	13,627	21,070	13,152	191,785
		Unemployment ER	160	7	33	42	241
		Withholding	279,755	29,847	74,376	35,371	419,348
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	10	0	0	5	15
		Unemployment ER	1,519	347	227	192	2,285
		Withholding	86,877	8,616	21,070	10,590	127,153
11/21/2025 Total			731,719	72,950	153,769	81,257	1,039,695
12/5/2025	$U	Additional Medicare EE	2,227	79	574	334	3,213
		FICA Med Hospital Ins / EE	37,738	3,552	7,162	4,056	52,507
		FICA Med Hospital Ins / ER	37,738	3,552	7,162	4,056	52,507
		OASDI/Disability - EE	140,000	13,920	21,557	13,249	188,725
		OASDI/Disability - ER	140,000	13,920	21,557	13,249	188,725
		Unemployment ER	197	8	17	20	242
		Withholding	295,075	31,433	69,600	34,052	430,160
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	10	3	0	0	13
		Unemployment ER	1,670	399	151	136	2,356
		Withholding	90,065	8,856	19,540	10,249	128,709
12/5/2025 Total			744,718	75,720	147,319	79,400	1,047,158
12/19/2025	$U	Additional Medicare EE	1,873	135	896	415	3,319
		FICA Med Hospital Ins / EE	37,316	3,480	7,482	4,066	52,343
		FICA Med Hospital Ins / ER	37,316	3,480	7,482	4,066	52,343
		OASDI/Disability - EE	139,406	13,264	22,907	12,645	188,222
		OASDI/Disability - ER	139,406	13,264	22,907	12,645	188,222
		Unemployment ER	296	58	16	31	401
		Withholding	291,126	30,726	78,358	34,201	434,412
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	23	5	3	3	33
		Unemployment ER	1,940	572	177	192	2,881
		Withholding	89,581	8,783	20,964	10,420	129,748
12/19/2025 Total			738,283	73,767	161,191	78,683	1,051,925
12/31/2025	$U	Additional Medicare EE	85				85
		FICA Med Hospital Ins / EE	137				137
		FICA Med Hospital Ins / ER	137				137
		OASDI/Disability - EE	0				0
		OASDI/Disability - ER	0				0
		Unemployment ER	0				0
		Withholding	2,613				2,613
	NM	FUTA Credit Reduction	0				0
		Local ER	0				0
		Unemployment ER	0				0
		Withholding	438				438
12/31/2025 Total			3,409				3,409
1/2/2026	$U	FICA Med Hospital Ins / EE	36,132	3,758	7,321	4,143	51,354
		FICA Med Hospital Ins / ER	36,132	3,758	7,321	4,143	51,354
		OASDI/Disability - EE	154,497	16,068	31,303	17,716	219,584
		OASDI/Disability - ER	154,497	16,068	31,303	17,716	219,584
		Unemployment ER	14,496	1,525	2,775	1,722	20,518
		Withholding	246,676	31,817	65,873	31,258	375,625
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	1,660	145	230	171	2,206
		Unemployment ER	40,489	4,316	8,173	4,705	57,683
		Withholding	82,060	9,464	18,943	10,182	120,650
1/2/2026 Total			766,640	86,919	173,243	91,757	1,118,558

4th Quarter End Adjustments (out of scope)

1/16/2026	$U	Additional Medicare EE			739		739
		FICA Med Hospital Ins / EE	37,809	3,466	10,616	4,194	56,085
		FICA Med Hospital Ins / ER	37,809	3,466	10,616	4,194	56,085
		OASDI/Disability - EE	161,664	14,820	39,343	17,933	233,759
		OASDI/Disability - ER	161,664	14,820	39,343	17,933	233,759
		Unemployment ER	9,145	742	927	895	11,710
		Withholding	263,245	28,458	117,059	31,394	440,155
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	15	0	0	0	15
		Unemployment ER	42,404	3,990	7,861	4,762	59,018
		Withholding	85,227	8,516	32,736	9,925	136,404
1/16/2026 Total			798,983	78,277	259,240	91,229	1,227,728
1/30/2026	$U	FICA Med Hospital Ins / EE	45,490	3,517	6,712	4,689	60,407
		FICA Med Hospital Ins / ER	45,490	3,517	6,712	4,689	60,407
		OASDI/Disability - EE	194,510	15,036	28,700	20,047	258,293
		OASDI/Disability - ER	194,510	15,036	28,700	20,047	258,293
		Unemployment ER	2,657	123	66	170	3,016
		Withholding	325,618	29,296	56,045	37,305	448,264
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	8	3	0	0	10
		Unemployment ER	49,088	4,047	7,496	5,318	65,948
		Withholding	100,772	8,558	16,765	10,919	137,014
1/30/2026 Total			958,142	79,132	151,195	103,184	1,291,653
2/13/2026	$U	FICA Med Hospital Ins / EE	38,084	3,560	7,009	4,302	52,956
		FICA Med Hospital Ins / ER	38,084	3,560	7,009	4,302	52,956
		OASDI/Disability - EE	162,844	15,224	29,969	18,395	226,432
		OASDI/Disability - ER	162,844	15,224	29,969	18,395	226,432
		Unemployment ER	995	39	12	33	1,080
		Withholding	270,124	31,037	60,207	32,282	393,650
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	3	3	3	0	8
		Unemployment ER	40,808	4,096	7,593	4,883	57,381
		Withholding	87,039	8,778	17,760	10,157	123,735
2/13/2026 Total			800,827	81,521	159,529	92,750	1,134,628
2/27/2026	$U	Additional Medicare EE			597		597
		FICA Med Hospital Ins / EE	59,683	8,108	21,636	10,087	99,514
		FICA Med Hospital Ins / ER	59,683	8,108	21,636	10,087	99,514
		OASDI/Disability - EE	255,199	34,670	88,396	43,129	421,393
		OASDI/Disability - ER	255,199	34,670	88,396	43,129	421,393
		Unemployment ER	390	170	105	49	714
		Withholding	567,781	95,596	262,749	109,263	1,035,388
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	10	5	3	0	18
		Unemployment ER	52,440	7,238	12,878	7,711	80,267
		Withholding	167,912	25,851	72,181	30,677	296,621
2/27/2026 Total			1,418,298	214,417	568,574	254,131	2,455,419
3/13/2026	$U	Additional Medicare EE	103				103
		FICA Med Hospital Ins / EE	43,611	4,227	10,062	5,518	63,418
		FICA Med Hospital Ins / ER	43,611	4,227	10,062	5,518	63,418
		OASDI/Disability - EE	183,839	18,075	43,024	23,596	268,534
		OASDI/Disability - ER	183,839	18,075	43,024	23,596	268,534
		Unemployment ER	173	33	41	0	247
		Withholding	355,957	38,875	108,773	51,494	555,100
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	3	0	0	0	3
		Unemployment ER	31,870	2,644	3,673	3,007	41,194
		Withholding	110,185	13,056	30,698	15,212	169,151
3/13/2026 Total			953,191	99,212	249,358	127,941	1,429,703
3/27/2026	$U	Additional Medicare EE	221				221
		FICA Med Hospital Ins / EE	41,221	3,528	6,954	4,423	56,127
		FICA Med Hospital Ins / ER	41,221	3,528	6,954	4,423	56,127
		OASDI/Disability - EE	174,653	15,086	29,490	18,913	238,142
		OASDI/Disability - ER	174,653	15,086	29,490	18,913	238,142
		Unemployment ER	184	18	34	0	236
		Withholding	307,581	28,232	61,301	34,086	431,200
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	8	0	3	0	10
		Unemployment ER	26,590	2,185	1,917	2,424	33,115
		Withholding	96,718	8,490	17,889	10,570	133,667
3/27/2026 Total			863,051	76,153	154,031	93,751	1,186,986
4/10/2026	$U	Additional Medicare EE	221				221
		FICA Med Hospital Ins / EE	38,349	3,891	7,317	4,261	53,819
		FICA Med Hospital Ins / ER	38,349	3,891	7,317	4,261	53,819
		OASDI/Disability - EE	161,850	16,639	30,722	18,221	227,433
		OASDI/Disability - ER	161,850	16,639	30,722	18,221	227,433
		Unemployment ER	78	51	43	0	171
		Withholding	271,532	32,827	66,353	31,411	402,124
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	1,635	150	227	171	2,183
		Unemployment ER	19,092	2,141	1,319	1,875	24,428
		Withholding	89,481	9,888	19,221	9,952	128,541
4/10/2026 Total			782,438	86,119	163,241	88,374	1,120,172
4/24/2026	$U	Additional Medicare EE	268		60		329
		FICA Med Hospital Ins / EE	39,718	4,041	6,741	4,283	54,782
		FICA Med Hospital Ins / ER	39,718	4,041	6,741	4,283	54,782
		OASDI/Disability - EE	167,701	17,278	28,258	18,313	231,550
		OASDI/Disability - ER	167,701	17,278	28,258	18,313	231,550
		Unemployment ER	63	17	53	0	134
		Withholding	286,608	34,773	57,643	31,762	410,786
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	5	0	0	0	5
		Unemployment ER	14,151	1,454	745	1,527	17,877
		Withholding	90,900	10,381	17,204	9,901	128,386
4/24/2026 Total			806,833	89,263	145,705	88,382	1,130,182

Confidential Information for the sole benefit and use of PwC's Client

5/8/2026	$U	Additional Medicare EE	308		82		391
		FICA Med Hospital Ins / EE	40,699	3,807	6,589	4,295	55,390
		FICA Med Hospital Ins / ER	40,699	3,807	6,589	4,295	55,390
		OASDI/Disability - EE	171,637	16,280	27,555	18,364	233,836
		OASDI/Disability - ER	171,637	16,280	27,555	18,364	233,836
		Unemployment ER	90	35	46	0	171
		Withholding	306,848	30,830	54,917	32,711	425,306
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	0	3	0	0	3
		Unemployment ER	11,547	1,210	601	860	14,218
		Withholding	94,439	9,341	16,888	10,145	130,813
5/8/2026 Total			837,906	81,593	140,821	89,034	1,149,354
5/22/2026	$U	Additional Medicare EE	308		82		391
		FICA Med Hospital Ins / EE	41,127	4,173	6,729	4,068	56,097
		FICA Med Hospital Ins / ER	41,127	4,173	6,729	4,068	56,097
		OASDI/Disability - EE	173,093	17,842	27,678	17,396	236,009
		OASDI/Disability - ER	173,093	17,842	27,678	17,396	236,009
		Unemployment ER	71	30	0	5	106
		Withholding	301,330	37,455	57,207	31,950	427,942
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	18	3	0	3	23
		Unemployment ER	8,979	817	499	650	10,944
		Withholding	94,141	10,583	17,195	9,895	131,815
5/22/2026 Total			833,286	92,918	143,799	85,430	1,155,433
6/5/2026	$U	Additional Medicare EE	391		104		495
		FICA Med Hospital Ins / EE	41,458	3,876	6,952	4,100	56,386
		FICA Med Hospital Ins / ER	41,458	3,876	6,952	4,100	56,386
		OASDI/Disability - EE	174,511	16,572	28,631	17,529	237,244
		OASDI/Disability - ER	174,511	16,572	28,631	17,529	237,244
		Unemployment ER	233	54	0	9	297
		Withholding	310,576	31,388	60,259	30,176	432,399
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	13	5	0	0	18
		Unemployment ER	7,395	539	356	413	8,703
		Withholding	96,476	9,577	18,118	9,394	133,565
6/5/2026 Total			847,024	82,459	150,004	83,249	1,162,736
6/19/2026	$U	Additional Medicare EE	401		159		560
		FICA Med Hospital Ins / EE	42,114	3,809	7,441	3,976	57,340
		FICA Med Hospital Ins / ER	42,114	3,809	7,441	3,976	57,340
		OASDI/Disability - EE	177,313	16,286	30,723	17,003	241,325
		OASDI/Disability - ER	177,313	16,286	30,723	17,003	241,325
		Unemployment ER	225	35	30	0	290
		Withholding	321,875	31,226	68,067	30,570	451,737
	NM	FUTA Credit Reduction	0	0	0	0	0
		Local ER	18	3	3	0	23
		Unemployment ER	6,767	392	383	373	7,915
		Withholding	98,728	9,532	19,778	9,387	137,425
6/19/2026 Total			866,866	81,377	164,748	82,289	1,195,280
Grand Total			21,658,537	2,191,885	4,637,230	2,507,813	30,995,465

Federal Withholding Total	8,022,205	865,319	1,981,004	983,229	11,851,756	
Adjustments	2,613				2,613	immaterial
Federal Withholding Less Adjustments	8,019,591	865,319	1,981,004	983,229	11,849,143	**P-10**
State Withholding Total	2,482,448	254,892	567,673	296,330	3,601,343	
Adjustments	438				438	immaterial
State Withholding Less Adjustments	2,482,010	254,892	567,673	296,330	3,600,905	**P-10**
FICA - Employee (EE) Subtotal	5,368,602	515,464	1,016,877	592,697	7,493,640	
FICA - Employer (ER) Subtotal	5,351,461	514,763	1,010,163	589,012	7,465,399	
Total FICA	10,720,063	1,030,226	2,027,041	1,181,709	14,959,038	
FICA EE Adjustments	222				222	immaterial
FICA ER Adjustments	137				137	immaterial
FICA (EE) Less Adjustments	5,368,380	515,464	1,016,877	592,697	7,493,418	**P-10**
FICA (ER) Less Adjustments	5,351,324	514,763	1,010,163	589,012	7,465,262	**P-10**
Total FICA Less Adjustments	10,719,704	1,030,226	2,027,041	1,181,709	14,958,680	
Fed. Unemployment (FUTA) Total	30,896	3,138	4,341	3,018	41,393	
Adjustments	-				-	
Fed. Unemployment (FUTA) Less Adjustments	30,896	3,138	4,341	3,018	41,393	**P-10**
NM Unemployment (SUTA) Subtotal	396,100	37,681	56,225	42,847	532,853	
NM Worker's Compensation Subtotal (Local ER)	6,826	627	946	681	9,081	
Total NM. Unemployment (SUTA)	402,926	38,308	57,171	43,528	541,934	
SUTA Adjustments	-				-	
Local ER Adjustments	-				-	
NM Unemployment (SUTA) Less Adjustments	396,100	37,681	56,225	42,847	532,853	
NM Worker's Compensation (Local ER) Less Adjustments	6,826	627	946	681	9,081	
Total NM Unemployment (SUTA) Less Adjustments	402,926	38,308	57,171	43,528	541,934	**P-10**
GRAND TOTAL	21,655,128	2,191,885	4,637,230	2,507,813	30,992,055	

Confidential Information for the sole benefit and use of PwC's Client

*** Note: PBC provided by PNM personnel and modified by PwC**

P-10

Data Source: Allocation report

Allocation % of Company 6's payroll	
Company 1	Company2
2025	
67.79%	32.21%
2026	
71.19%	28.81%

FEDERAL TAXES

Federal Withholdings

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	310,836	28,531	76,684	416,051
7/18/2025	289,365	27,756	64,927	382,048
8/1/2025	295,874	26,860	56,515	379,250
8/15/2025	301,507	27,932	68,598	398,037
8/29/2025	304,279	27,923	57,528	389,730
9/12/2025	310,895	29,562	64,468	404,924
9/26/2025	321,609	31,624	62,337	415,570
10/10/2025	300,019	30,689	73,218	403,926
10/24/2025	297,956	31,331	71,978	401,265
11/7/2025	285,542	29,298	65,963	380,803
11/21/2025	279,755	29,847	74,376	383,977
12/5/2025	295,075	31,433	69,600	396,109
12/19/2025	291,126	30,726	78,358	400,211
1/2/2026	246,676	31,817	65,873	344,367
1/16/2026	263,245	28,458	117,059	408,762
1/30/2026	325,618	29,296	56,045	410,959
2/13/2026	270,124	31,037	60,207	361,368
2/27/2026	567,781	95,596	262,749	926,125
3/13/2027	355,957	36,875	108,773	503,606
3/27/2026	307,581	28,232	61,301	397,114
4/10/2026	271,532	32,827	66,353	370,712
4/24/2026	286,608	34,773	57,643	379,024
5/8/2026	306,848	30,830	54,917	392,595
5/22/2026	301,330	37,455	57,207	395,992
6/5/2026	310,576	31,388	60,259	402,223
6/19/2026	321,875	31,226	68,067	421,167
TOTAL	**8,019,591**	**865,319**	**1,981,004**	**10,865,914**

Allocation % of Company 6's Federal Withholdings

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	35,065	23,771	11,295	35,065
7/18/2025	33,149	22,472	10,677	33,149
8/1/2025	35,057	23,765	11,292	35,057
8/15/2025	44,725	30,319	14,406	44,725
8/29/2025	44,570	30,214	14,356	44,570
9/12/2025	34,608	23,461	11,147	34,608
9/26/2025	31,440	21,313	10,127	31,440
10/10/2025	36,580	24,797	11,782	36,580
10/24/2025	36,611	24,818	11,792	36,611
11/7/2025	32,138	21,786	10,352	32,138
11/21/2025	35,371	23,978	11,393	35,371
12/5/2025	34,052	23,084	10,968	34,052
12/19/2025	34,201	23,185	11,016	34,201
1/2/2026	31,258	22,253	9,005	31,258
1/16/2026	31,394	22,349	9,045	31,394
1/30/2026	37,305	26,558	10,748	37,305
2/13/2026	32,282	22,982	9,301	32,282
2/27/2026	109,263	77,784	31,479	109,263
3/13/2027	51,494	36,659	14,836	51,494
3/27/2026	34,086	24,266	9,820	34,086
4/10/2026	31,411	22,362	9,050	31,411
4/24/2026	31,762	22,611	9,151	31,762
5/8/2026	32,711	23,287	9,424	32,711
5/22/2026	31,950	22,745	9,205	31,950
6/5/2026	30,176	21,482	8,694	30,176
6/19/2026	30,570	21,762	8,807	30,570
TOTAL	**983,229**	**684,063**	**299,165**	**983,229**

Check of data Federal Withholdings

Pay Period	Analyzed	Co. 6 Not Analyzed	Payroll Taxes (P7)	P-10	Diff
7/4/2025	451,116	0	451,116	451,116	0
7/18/2025	415,197	0	415,197	415,197	0
8/1/2025	414,307	0	414,307	414,307	0
8/15/2025	442,762	0	442,762	442,762	0
8/29/2025	434,299	0	434,299	434,299	0
9/12/2025	439,532	0	439,532	439,532	0
9/26/2025	447,010	0	447,010	447,010	0
10/10/2025	440,506	0	440,506	440,506	0
10/24/2025	437,875	0	437,875	437,875	0
11/7/2025	412,941	0	412,941	412,941	0
11/21/2025	419,348	0	419,348	419,348	0
12/5/2025	430,160	0	430,160	430,160	0
12/19/2025	434,412	0	434,412	434,412	0
1/2/2026	375,625	0	375,625	375,625	0
1/16/2026	440,155	0	440,155	440,155	0
1/30/2026	448,264	0	448,264	448,264	0
2/13/2026	393,650	0	393,650	393,650	0
2/27/2026	1,035,388	0	1,035,388	1,035,388	0
3/13/2027	555,100	0	555,100	555,100	0
3/27/2026	431,200	0	431,200	431,200	0
4/10/2026	402,124	0	402,124	402,124	0
4/24/2026	410,786	0	410,786	410,786	0
5/8/2026	425,306	0	425,306	425,306	0
5/22/2026	427,942	0	427,942	427,942	0
6/5/2026	432,399	0	432,399	432,399	0
6/19/2026	451,737	0	451,737	451,737	0
TOTAL	**11,849,143**	**0**	**11,849,143**	**11,849,143**	**0**

FICA - EE

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	212,185	18,262	41,596	272,043
7/18/2025	202,518	17,714	36,307	256,540
8/1/2025	202,526	17,518	33,646	253,689
8/15/2025	200,597	17,707	36,363	254,667
8/29/2025	195,588	17,567	32,615	245,770
9/12/2025	191,969	18,438	34,351	244,757
9/26/2025	198,589	18,707	33,236	250,532
10/10/2025	189,915	18,112	35,699	243,726
10/24/2025	191,249	19,027	34,340	244,617
11/7/2025	181,161	17,243	30,953	229,357
11/21/2025	182,493	17,103	29,499	229,095
12/5/2025	179,964	17,550	29,292	226,806
12/19/2025	178,595	16,879	31,285	226,759
1/2/2026	190,630	19,826	38,624	249,080
1/16/2026	199,473	18,285	50,698	268,456
1/30/2026	240,000	18,553	35,412	293,964
2/13/2026	200,929	18,784	36,978	256,690
2/27/2026	314,882	42,778	110,629	468,289
3/13/2027	227,553	22,302	53,086	302,942
3/27/2026	216,095	18,614	36,444	271,154
4/10/2026	200,420	20,531	38,039	258,990
4/24/2026	207,687	21,319	35,060	264,066
5/8/2026	212,645	20,087	34,226	266,958
5/22/2026	214,528	22,015	34,490	271,032
6/5/2026	216,361	20,448	35,688	272,497
6/19/2026	219,827	20,095	38,324	278,245
TOTAL	**5,368,380**	**515,464**	**1,016,877**	**6,900,721**

Allocation % of Company 6's FICA EE

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	22,873	15,505	7,367	22,873
7/18/2025	22,620	15,334	7,286	22,620
8/1/2025	22,524	15,269	7,255	22,524
8/15/2025	24,534	16,632	7,902	24,534
8/29/2025	23,480	15,917	7,563	23,480
9/12/2025	20,456	13,867	6,589	20,456
9/26/2025	19,109	12,954	6,155	19,109
10/10/2025	20,001	13,558	6,442	20,001
10/24/2025	18,420	12,487	5,933	18,420
11/7/2025	17,311	11,735	5,576	17,311
11/21/2025	17,712	12,007	5,705	17,712
12/5/2025	17,639	11,957	5,682	17,639
12/19/2025	17,126	11,609	5,516	17,126
1/2/2026	21,859	15,561	6,298	21,859
1/16/2026	22,127	15,752	6,375	22,127
1/30/2026	24,736	17,609	7,126	24,736
2/13/2026	22,697	16,158	6,539	22,697
2/27/2026	53,215	37,884	15,331	53,215
3/13/2027	29,114	20,726	8,388	29,114
3/27/2026	23,336	16,613	6,723	23,336
4/10/2026	22,483	16,006	6,477	22,483
4/24/2026	22,596	16,086	6,510	22,596
5/8/2026	22,659	16,131	6,528	22,659
5/22/2026	21,464	15,280	6,184	21,464
6/5/2026	21,628	15,397	6,231	21,628
6/19/2026	20,980	14,935	6,044	20,980
TOTAL	**592,697**	**412,972**	**179,725**	**592,697**

Check of data FICA - EE

Pay Period	Analyzed	Co. 6 Not Analyzed	Payroll Taxes (P7)	P-10	Diff
7/4/2025	294,916	0	294,916	294,916	0
7/18/2025	279,160	0	279,160	279,160	0
8/1/2025	276,214	0	276,214	276,214	0
8/15/2025	279,201	0	279,201	279,201	0
8/29/2025	269,250	0	269,250	269,250	0
9/12/2025	265,213	0	265,213	265,213	0
9/26/2025	269,642	0	269,642	269,642	0
10/10/2025	263,727	0	263,727	263,727	0
10/24/2025	263,036	0	263,036	263,036	0
11/7/2025	246,667	0	246,667	246,667	0
11/21/2025	246,807	0	246,807	246,807	0
12/5/2025	244,445	0	244,445	244,445	0
12/19/2025	243,885	0	243,885	243,885	0
1/2/2026	270,938	0	270,938	270,938	0
1/16/2026	290,583	0	290,583	290,583	0
1/30/2026	318,700	0	318,700	318,700	0
2/13/2026	279,387	0	279,387	279,387	0
2/27/2026	521,504	0	521,504	521,504	0
3/13/2027	332,056	0	332,056	332,056	0
3/27/2026	294,490	0	294,490	294,490	0
4/10/2026	281,473	0	281,473	281,473	0
4/24/2026	286,661	0	286,661	286,661	0
5/8/2026	289,617	0	289,617	289,617	0
5/22/2026	292,496	0	292,496	292,496	0
6/5/2026	294,125	0	294,125	294,125	0
6/19/2026	299,225	0	299,225	299,225	0
TOTAL	**7,493,418**	**0**	**7,493,418**	**7,493,418**	**0**

Confidential Information for the sole benefit and use of PwC's Client

*** Note: PBC provided by PNM personnel and modified by PwC**

P-10

Data Source: Allocation report

Allocation % of Company 6's payroll	
Company 1	Company2
2025	
67.79%	32.21%
2026	
71.19%	28.81%

FICA - ER				
Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	211,917	18,262	41,518	271,697
7/18/2025	202,220	17,714	36,228	256,162
8/1/2025	202,158	17,518	33,515	253,191
8/15/2025	200,179	17,707	36,217	254,104
8/29/2025	195,083	17,510	32,371	244,964
9/12/2025	191,104	18,366	34,065	243,535
9/26/2025	197,538	18,635	32,941	249,114
10/10/2025	188,491	18,041	35,343	241,874
10/24/2025	189,518	18,955	33,943	242,416
11/7/2025	178,945	17,171	30,478	226,594
11/21/2025	180,905	17,031	28,565	226,501
12/5/2025	177,737	17,471	28,719	223,927
12/19/2025	176,722	16,744	30,389	223,855
1/2/2026	190,630	19,826	38,624	249,080
1/16/2026	199,473	18,285	49,959	267,717
1/30/2026	240,000	18,553	35,412	293,964
2/13/2026	200,929	18,784	36,978	256,690
2/27/2026	314,882	42,778	110,031	467,692
3/13/2027	227,450	22,302	53,086	302,839
3/27/2026	215,874	19,614	36,444	270,933
4/10/2026	200,199	20,531	38,039	258,769
4/24/2026	207,419	21,319	34,999	263,737
5/8/2026	212,337	20,087	34,144	266,567
5/22/2026	214,220	22,015	34,408	270,642
6/5/2026	215,970	20,448	35,584	272,001
6/19/2026	219,426	20,095	38,164	277,686
TOTAL	**5,351,324**	**514,763**	**1,010,163**	**6,876,250**

Allocation % of Company 6's FICA ER				
Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	22,692	15,383	7,309	22,692
7/18/2025	22,340	15,145	7,196	22,340
8/1/2025	22,116	14,993	7,124	22,116
8/15/2025	24,134	16,361	7,774	24,134
8/29/2025	23,159	15,700	7,460	23,159
9/12/2025	20,212	13,702	6,510	20,212
9/26/2025	18,975	12,863	6,112	18,975
10/10/2025	19,846	13,454	6,393	19,846
10/24/2025	18,215	12,348	5,867	18,215
11/7/2025	17,068	11,570	5,498	17,068
11/21/2025	17,344	11,758	5,587	17,344
12/5/2025	17,305	11,731	5,574	17,305
12/19/2025	16,711	11,328	5,383	16,711
1/2/2026	21,859	15,561	6,298	21,859
1/16/2026	22,127	15,752	6,375	22,127
1/30/2026	24,736	17,609	7,126	24,736
2/13/2026	22,697	16,158	6,539	22,697
2/27/2026	53,215	37,884	15,331	53,215
3/13/2027	29,114	20,726	8,388	29,114
3/27/2026	23,336	16,613	6,723	23,336
4/10/2026	22,483	16,006	6,477	22,483
4/24/2026	22,596	16,086	6,510	22,596
5/8/2026	22,659	16,131	6,528	22,659
5/22/2026	21,464	15,280	6,184	21,464
6/5/2026	21,628	15,397	6,231	21,628
6/19/2026	20,980	14,935	6,044	20,980
TOTAL	**589,012**	**410,473**	**178,538**	**589,012**

Check of data FICA - ER					
Pay Period	Analyzed	Co. 6 Not Analyzed	Payroll Taxes (P7)	P-10	Diff
7/4/2025	294,389	0	294,389	294,389	0
7/18/2025	278,503	0	278,503	278,503	0
8/1/2025	275,307	0	275,307	275,307	0
8/15/2025	278,238	0	278,238	278,238	0
8/29/2025	268,123	0	268,123	268,123	0
9/12/2025	263,746	0	263,746	263,746	0
9/26/2025	268,090	0	268,090	268,090	0
10/10/2025	261,721	0	261,721	261,721	0
10/24/2025	260,631	0	260,631	260,631	0
11/7/2025	243,662	0	243,662	243,662	0
11/21/2025	243,846	0	243,846	243,846	0
12/5/2025	241,232	0	241,232	241,232	0
12/19/2025	240,565	0	240,565	240,565	0
1/2/2026	270,938	0	270,938	270,938	0
1/16/2026	289,844	0	289,844	289,844	0
1/30/2026	318,700	0	318,700	318,700	0
2/13/2026	279,387	0	279,387	279,387	0
2/27/2026	520,907	0	520,907	520,907	0
3/13/2027	331,953	0	331,953	331,953	0
3/27/2026	294,269	0	294,269	294,269	0
4/10/2026	281,252	0	281,252	281,252	0
4/24/2026	286,333	0	286,333	286,333	0
5/8/2026	289,226	0	289,226	289,226	0
5/22/2026	292,106	0	292,106	292,106	0
6/5/2026	293,630	0	293,630	293,630	0
6/19/2026	298,665	0	298,665	298,665	0
TOTAL	**7,465,262**	**0**	**7,465,262**	**7,465,262**	**0**

Federal Unemployment (FUTA)				
Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	163	0	32	195
7/18/2025	232	0	13	245
8/1/2025	221	0	10	231
8/15/2025	184	0	0	184
8/29/2025	181	16	13	210
9/12/2025	114	28	15	158
9/26/2025	89	40	27	156
10/10/2025	65	21	0	86
10/24/2025	64	71	0	135
11/7/2025	127	18	34	178
11/21/2025	160	7	33	199
12/5/2025	197	8	17	223
12/19/2025	296	58	16	370
1/2/2026	14,496	1,525	2,775	18,796
1/16/2026	9,145	742	927	10,815
1/30/2026	2,657	123	66	2,846
2/13/2026	995	39	12	1,047
2/27/2026	390	170	105	665
3/13/2027	173	33	41	247
3/27/2026	184	18	34	236
4/10/2026	78	51	43	171
4/24/2026	63	17	53	134
5/8/2026	90	35	46	171
5/22/2026	71	30	0	101
6/5/2026	233	54	0	288
6/19/2026	225	35	30	290
TOTAL	**30,896**	**3,138**	**4,341**	**38,375**

Allocation % of Company 6's FUTA				
Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	0	0	0	0
7/18/2025	0	0	0	0
8/1/2025	0	0	0	0
8/15/2025	0	0	0	0
8/29/2025	0	0	0	0
9/12/2025	0	0	0	0
9/26/2025	33	23	11	33
10/10/2025	9	6	3	9
10/24/2025	0	0	0	0
11/7/2025	0	0	0	0
11/21/2025	42	29	14	42
12/5/2025	20	13	6	20
12/19/2025	31	21	10	31
1/2/2026	1,722	1,226	496	1,722
1/16/2026	895	637	258	895
1/30/2026	170	121	49	170
2/13/2026	33	24	10	33
2/27/2026	49	35	14	49
3/13/2027	0	0	0	0
3/27/2026	0	0	0	0
4/10/2026	0	0	0	0
4/24/2026	0	0	0	0
5/8/2026	0	0	0	0
5/22/2026	5	4	1	5
6/5/2026	9	6	3	9
6/19/2026	0	0	0	0
TOTAL	**3,018**	**2,144**	**874**	**3,018**

Check of data FUTA					
Pay Period	Analyzed	Co. 6 Not Analyzed	Payroll Taxes (P7)	P-10	Diff
7/4/2025	195	0	195	195	0
7/18/2025	245	0	245	245	0
8/1/2025	231	0	231	231	0
8/15/2025	184	0	184	184	0
8/29/2025	210	0	210	210	0
9/12/2025	158	0	158	158	0
9/26/2025	190	0	190	190	0
10/10/2025	94	0	94	94	0
10/24/2025	135	0	135	135	0
11/7/2025	178	0	178	178	0
11/21/2025	241	0	241	241	0
12/5/2025	242	0	242	242	0
12/19/2025	401	0	401	401	0
1/2/2026	20,518	0	20,518	20,518	0
1/16/2026	11,710	0	11,710	11,710	0
1/30/2026	3,016	0	3,016	3,016	0
2/13/2026	1,080	0	1,080	1,080	0
2/27/2026	714	0	714	714	0
3/13/2027	247	0	247	247	0
3/27/2026	236	0	236	236	0
4/10/2026	171	0	171	171	0
4/24/2026	134	0	134	134	0
5/8/2026	171	0	171	171	0
5/22/2026	106	0	106	106	0
6/5/2026	297	0	297	297	0
6/19/2026	290	0	290	290	0
TOTAL	**41,393**	**0**	**41,393**	**41,393**	**0**

Confidential Information for the sole benefit and use of PwC's Client

*** Note: PBC provided by PNM personnel and modified by PwC**

P-10

Data Source: Allocation report

Allocation % of Company 6's payroll	
Company 1	Company2
2025	
67.79%	32.21%
2026	
71.19%	28.81%

STATE TAXES

State Withholdings

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	95,897	8,408	21,852	126,156
7/18/2025	89,938	9,061	18,677	117,676
8/1/2025	90,090	8,096	16,769	114,955
8/15/2025	90,775	8,333	19,341	118,450
8/29/2025	92,052	8,389	17,105	117,546
9/12/2025	93,196	8,778	18,594	120,568
9/26/2025	96,929	9,194	18,194	124,317
10/10/2025	93,301	8,972	20,883	123,156
10/24/2025	90,819	8,948	20,531	120,298
11/7/2025	88,412	8,443	18,779	115,634
11/21/2025	86,877	8,616	21,070	116,563
12/5/2025	90,065	8,856	19,540	118,460
12/19/2025	89,581	8,783	20,964	119,328
1/2/2026	82,060	9,464	18,943	110,467
1/16/2026	85,227	8,516	32,736	126,479
1/30/2026	100,772	8,558	16,765	126,095
2/13/2026	87,039	8,778	17,760	113,578
2/27/2026	167,912	25,851	72,181	265,944
3/13/2027	110,185	13,056	30,698	153,939
3/27/2026	96,718	8,490	17,889	123,097
4/10/2026	89,481	9,888	19,221	118,590
4/24/2026	90,900	10,381	17,204	118,485
5/8/2026	94,439	9,341	16,888	120,668
5/22/2026	94,141	10,583	17,195	121,920
6/5/2026	96,476	9,577	18,118	124,171
6/19/2026	98,728	9,532	19,778	128,038
TOTAL	**2,482,010**	**254,892**	**567,673**	**3,304,576**

Allocation % of Company 6's State WH

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	10,581	7,173	3,408	10,581
7/18/2025	10,134	6,870	3,264	10,134
8/1/2025	10,606	7,190	3,416	10,606
8/15/2025	12,959	8,785	4,174	12,959
8/29/2025	12,653	8,578	4,076	12,653
9/12/2025	10,517	7,130	3,388	10,517
9/26/2025	9,612	6,516	3,096	9,612
10/10/2025	10,938	7,415	3,523	10,938
10/24/2025	10,908	7,394	3,513	10,908
11/7/2025	9,844	6,673	3,171	9,844
11/21/2025	10,590	7,179	3,411	10,590
12/5/2025	10,249	6,947	3,301	10,249
12/19/2025	10,420	7,064	3,356	10,420
1/2/2026	10,182	7,249	2,934	10,182
1/16/2026	9,925	7,065	2,859	9,925
1/30/2026	10,919	7,773	3,146	10,919
2/13/2026	10,157	7,231	2,926	10,157
2/27/2026	30,677	21,839	8,838	30,677
3/13/2027	15,212	10,830	4,383	15,212
3/27/2026	10,570	7,525	3,045	10,570
4/10/2026	9,952	7,084	2,867	9,952
4/24/2026	9,901	7,049	2,853	9,901
5/8/2026	10,145	7,222	2,923	10,145
5/22/2026	9,895	7,044	2,851	9,895
6/5/2026	9,394	6,687	2,706	9,394
6/19/2026	9,387	6,683	2,704	9,387
TOTAL	**296,330**	**206,197**	**90,133**	**296,330**

Check of data State WH

Pay Period	Analyzed	Co. 6 Not Analyzed	Payroll Taxes (P7)	P-10	Diff
7/4/2025	136,737	0	136,737	136,737	0
7/18/2025	127,811	0	127,811	127,811	0
8/1/2025	125,561	0	125,561	125,561	0
8/15/2025	131,409	0	131,409	131,409	0
8/29/2025	130,199	0	130,199	130,199	0
9/12/2025	131,085	0	131,085	131,085	0
9/26/2025	133,928	0	133,928	133,928	0
10/10/2025	134,094	0	134,094	134,094	0
10/24/2025	131,206	0	131,206	131,206	0
11/7/2025	125,478	0	125,478	125,478	0
11/21/2025	127,153	0	127,153	127,153	0
12/5/2025	128,709	0	128,709	128,709	0
12/19/2025	129,748	0	129,748	129,748	0
1/2/2026	120,650	0	120,650	120,650	0
1/16/2026	136,404	0	136,404	136,404	0
1/30/2026	137,014	0	137,014	137,014	0
2/13/2026	123,735	0	123,735	123,735	0
2/27/2026	296,621	0	296,621	296,621	0
3/13/2027	169,151	0	169,151	169,151	0
3/27/2026	133,667	0	133,667	133,667	0
4/10/2026	128,541	0	128,541	128,541	0
4/24/2026	128,386	0	128,386	128,386	0
5/8/2026	130,813	0	130,813	130,813	0
5/22/2026	131,815	0	131,815	131,815	0
6/5/2026	133,565	0	133,565	133,565	0
6/19/2026	137,425	0	137,425	137,425	0
TOTAL	**3,600,905**	**0**	**3,600,906**	**3,600,905**	**0**

State Unemployment (SUTA)

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	9,381	215	511	10,107
7/18/2025	6,277	24	206	6,506
8/1/2025	5,607	0	199	5,807
8/15/2025	4,565	0	199	4,764
8/29/2025	3,875	48	236	4,160
9/12/2025	3,178	83	244	3,505
9/26/2025	2,868	199	214	3,281
10/10/2025	3,709	317	508	4,534
10/24/2025	1,655	435	94	2,184
11/7/2025	1,627	272	241	2,140
11/21/2025	1,529	347	227	2,103
12/5/2025	1,680	402	151	2,232
12/19/2025	1,963	577	180	2,719
1/2/2026	42,149	4,462	8,402	55,013
1/16/2026	42,420	3,990	7,861	54,271
1/30/2026	49,095	4,050	7,496	60,640
2/13/2026	40,811	4,099	7,596	52,505
2/27/2026	52,450	7,243	12,880	72,574
3/13/2027	31,872	2,644	3,673	38,190
3/27/2026	26,598	2,185	1,919	30,702
4/10/2026	20,727	2,291	1,546	24,565
4/24/2026	14,156	1,454	745	16,355
5/8/2026	11,547	1,212	601	13,361
5/22/2026	8,996	820	499	10,315
6/5/2026	7,407	544	356	8,308
6/19/2026	6,785	395	385	7,565
	402,926	**38,308**	**57,171**	**498,406**

Allocation % of Company 6's SUTA

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	896	607	289	896
7/18/2025	707	479	228	707
8/1/2025	609	413	196	609
8/15/2025	555	376	179	555
8/29/2025	322	218	104	322
9/12/2025	246	167	79	246
9/26/2025	252	171	81	252
10/10/2025	257	174	83	257
10/24/2025	211	143	68	211
11/7/2025	93	63	30	93
11/21/2025	197	134	64	197
12/5/2025	136	92	44	136
12/19/2025	194	132	63	194
1/2/2026	4,876	3,471	1,405	4,876
1/16/2026	4,762	3,390	1,372	4,762
1/30/2026	5,318	3,786	1,532	5,318
2/13/2026	4,883	3,476	1,407	4,883
2/27/2026	7,711	5,490	2,222	7,711
3/13/2027	3,007	2,140	866	3,007
3/27/2026	2,424	1,726	698	2,424
4/10/2026	2,046	1,456	589	2,046
4/24/2026	1,527	1,087	440	1,527
5/8/2026	860	612	248	860
5/22/2026	652	464	188	652
6/5/2026	413	294	119	413
6/19/2026	373	266	108	373
TOTAL	**43,528**	**30,828**	**12,699**	**43,528**

Check of data SUTA

Pay Period	Analyzed	Co. 6 Not Analyzed	Payroll Taxes (P7)	P-10	Diff
7/4/2025	11,003	0	11,003	11,003	0
7/18/2025	7,213	0	7,213	7,213	0
8/1/2025	6,416	0	6,416	6,416	0
8/15/2025	5,319	0	5,319	5,319	0
8/29/2025	4,482	0	4,482	4,482	0
9/12/2025	3,751	0	3,751	3,751	0
9/26/2025	3,532	0	3,532	3,532	0
10/10/2025	4,791	0	4,791	4,791	0
10/24/2025	2,395	0	2,395	2,395	0
11/7/2025	2,233	0	2,233	2,233	0
11/21/2025	2,300	0	2,300	2,300	0
12/5/2025	2,369	0	2,369	2,369	0
12/19/2025	2,914	0	2,914	2,914	0
1/2/2026	59,889	0	59,889	59,889	0
1/16/2026	59,033	0	59,033	59,033	0
1/30/2026	65,959	0	65,959	65,959	0
2/13/2026	57,388	0	57,388	57,388	0
2/27/2026	80,285	0	80,285	80,285	0
3/13/2027	41,197	0	41,197	41,197	0
3/27/2026	33,126	0	33,126	33,126	0
4/10/2026	26,610	0	26,610	26,610	0
4/24/2026	17,882	0	17,882	17,882	0
5/8/2026	14,221	0	14,221	14,221	0
5/22/2026	10,967	0	10,967	10,967	0
6/5/2026	8,721	0	8,721	8,721	0
6/19/2026	7,938	0	7,938	7,938	0
TOTAL	**541,934**	**0**	**541,934**	**541,934**	**0**

Confidential Information for the sole benefit and use of PwC's Client

PNM
Gross Payroll
PBC Provided by: John Montoya

PNM UTILITY						Actual Jun 2026 TME	Actual Jul 2025	Actual Aug 2025	Actual Sep 2025	Actual Oct 2025	Actual Nov 2025	Actual Dec 2025	Actual Jan 2026	Actual Feb 2026	Actual Mar 2026	Actual Apr 2026	Actual May 2026	Actual Jun 2026
						105,833,153	7,984,759	11,683,592	7,760,989	7,745,182	7,501,224	7,581,572	12,088,869	10,857,684	8,582,167	7,830,068	8,022,237	8,194,810
LABOR	Salaries and Wages Summary	PNM_CONSOI	PNM Consolidate	107000~AC	CWIP	30,942,522	2,792,067	1,846,576	2,202,489	2,324,281	2,382,683	3,081,460	2,787,600	2,108,377	2,748,483	2,329,700	2,526,447	3,812,360
LABOR	Salaries and Wages Summary	PNM_CONSOI	PNM Consolidate	108000~AC	RWIP	5,032,531	380,655	604,039	472,950	354,470	84,168	406,388	432,348	707,128	413,271	328,507	293,798	554,808
						35,975,053	**3,172,722**	**2,450,615**	**2,675,439**	**2,678,752**	**2,466,851**	**3,487,848**	**3,219,948**	**2,815,505**	**3,161,755**	**2,658,206**	**2,820,245**	**4,367,168**
						34%												

Confidential Information for the sole benefit and use of PwC's Client

* Note: PBC provided by PNM personnel and modified by PwC

P-11

Data Source: Allocation report

Allocation % of Company 6's payroll	
Company 1	Company2
2025	
67.79%	32.21%
2026	
71.19%	28.81%

401K & MESP Deductions

401K & MESP Deductions - EE

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	301,445	25,718	69,292	396,455
7/18/2025	288,153	25,478	63,999	377,630
8/1/2025	284,693	24,593	57,714	367,000
8/15/2025	283,598	23,917	57,532	365,048
8/29/2025	278,573	22,198	54,117	354,888
9/12/2025	269,126	22,771	55,245	347,142
9/26/2025	271,491	23,206	48,322	343,019
10/10/2025	257,709	25,049	45,228	327,986
10/24/2025	251,394	25,189	43,379	319,962
11/7/2025	235,888	25,302	43,648	304,837
11/21/2025	237,722	24,794	40,393	302,909
12/5/2025	235,762	24,891	42,563	303,216
12/19/2025	228,739	21,758	41,052	291,550
1/2/2026	314,805	25,365	69,042	409,213
1/16/2026	319,433	26,058	63,643	409,135
1/30/2026	372,280	26,365	65,855	464,499
2/13/2026	318,314	27,310	66,879	412,503
2/27/2026	414,187	42,621	138,170	594,979
3/13/2027	314,214	27,203	61,392	402,809
3/27/2026	327,127	28,400	62,511	418,038
4/10/2026	316,610	28,513	64,148	409,271
4/24/2026	325,306	30,943	61,681	417,931
5/8/2026	328,465	29,808	60,079	418,351
5/22/2026	329,711	32,591	62,628	424,929
6/5/2026	343,351	31,275	63,453	438,079
6/19/2026	342,652	30,868	66,741	440,260
TOTAL	**7,790,750**	**702,185**	**1,568,705**	**10,061,640**

Allocation % of Company 6's 401K & MESP Deductions - EE

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	37,848	25,657	12,191	37,848
7/18/2025	36,456	24,714	11,743	36,456
8/1/2025	37,026	25,100	11,926	37,026
8/15/2025	38,450	26,065	12,385	38,450
8/29/2025	33,612	22,786	10,826	33,612
9/12/2025	29,027	19,677	9,350	29,027
9/26/2025	24,286	16,463	7,822	24,286
10/10/2025	24,238	16,431	7,807	24,238
10/24/2025	21,872	14,827	7,045	21,872
11/7/2025	22,441	15,212	7,228	22,441
11/21/2025	22,190	15,043	7,147	22,190
12/5/2025	23,370	15,843	7,527	23,370
12/19/2025	21,078	14,289	6,789	21,078
1/2/2026	34,802	24,776	10,027	34,802
1/16/2026	35,437	25,228	10,210	35,437
1/30/2026	40,016	28,488	11,529	40,016
2/13/2026	36,441	25,943	10,499	36,441
2/27/2026	57,402	40,864	16,537	57,402
3/13/2027	34,107	24,281	9,826	34,107
3/27/2026	35,972	25,608	10,363	35,972
4/10/2026	35,154	25,026	10,128	35,154
4/24/2026	35,336	25,156	10,180	35,336
5/8/2026	36,040	25,657	10,383	36,040
5/22/2026	34,631	24,654	9,977	34,631
6/5/2026	36,286	25,832	10,454	36,286
6/19/2026	34,545	24,593	9,953	34,545
TOTAL	**858,065**	**598,212**	**259,853**	**858,065**

Check of data 401K & MESP Deductions - EE

Pay Period	Analyzed	Co. 6 Not Analyzed	Deductions EE (P5)	P-11	Diff
7/4/2025	434,303	0	434,303	434,303	0
7/18/2025	414,086	0	414,086	414,086	0
8/1/2025	404,026	0	404,026	404,026	0
8/15/2025	403,497	0	403,497	403,497	0
8/29/2025	388,500	0	388,500	388,500	0
9/12/2025	376,169	0	376,169	376,169	0
9/26/2025	367,305	0	367,305	367,305	0
10/10/2025	352,224	0	352,224	352,224	0
10/24/2025	341,835	0	341,835	341,835	0
11/7/2025	327,278	0	327,278	327,278	0
11/21/2025	325,099	0	325,099	325,099	0
12/5/2025	326,586	0	326,586	326,586	0
12/19/2025	312,628	0	312,628	312,628	0
1/2/2026	444,015	0	444,015	444,015	0
1/16/2026	444,572	0	444,572	444,572	0
1/30/2026	504,516	0	504,516	504,516	0
2/13/2026	448,945	0	448,945	448,945	0
2/27/2026	652,381	0	652,381	652,381	0
3/13/2027	436,916	0	436,916	436,916	0
3/27/2026	454,010	0	454,010	454,010	0
4/10/2026	444,424	0	444,424	444,424	0
4/24/2026	453,267	0	453,267	453,267	0
5/8/2026	454,391	0	454,391	454,391	0
5/22/2026	459,560	0	459,560	459,560	0
6/5/2026	474,366	0	474,366	474,366	0
6/19/2026	474,805	0	474,805	474,805	0
TOTAL	**10,919,705**	**0**	**10,919,705**	**10,919,705**	**0**

401K & MESP Deductions - ER

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	213,676	24,357	45,925	283,958
7/18/2025	212,870	24,044	45,693	282,608
8/1/2025	214,329	23,869	45,136	283,334
8/15/2025	212,608	23,751	44,502	280,861
8/29/2025	212,312	23,434	44,398	280,145
9/12/2025	212,533	23,433	44,080	280,046
9/26/2025	212,363	23,370	43,175	278,908
10/10/2025	210,490	23,207	42,435	276,132
10/24/2025	208,817	22,942	41,570	273,329
11/7/2025	207,677	22,655	41,368	271,700
11/21/2025	207,169	21,999	40,975	270,142
12/5/2025	205,945	21,480	40,231	267,656
12/19/2025	204,951	20,911	40,253	266,114
1/2/2026	221,631	22,462	44,585	288,678
1/16/2026	221,750	22,690	43,668	288,108
1/30/2026	221,657	23,191	43,562	288,410
2/13/2026	221,003	23,357	43,713	288,072
2/27/2026	289,086	40,328	123,824	453,237
3/13/2027	218,121	23,430	42,653	284,204
3/27/2026	222,734	24,406	43,706	290,847
4/10/2026	225,389	24,437	43,878	293,705
4/24/2026	227,451	25,183	43,828	296,462
5/8/2026	229,209	25,716	43,707	298,631
5/22/2026	231,957	29,043	44,304	305,304
6/5/2026	233,787	26,555	44,600	304,942
6/19/2026	232,908	26,579	45,009	304,496
TOTAL	**5,732,420**	**636,831**	**1,210,778**	**7,580,029**

Allocation % of Company 6's 401K & MESP Deductions - ER

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	28,324	19,201	9,123	28,324
7/18/2025	29,080	19,713	9,367	29,080
8/1/2025	28,993	19,654	9,339	28,993
8/15/2025	29,166	19,772	9,394	29,166
8/29/2025	28,502	19,322	9,181	28,502
9/12/2025	27,604	18,713	8,891	27,604
9/26/2025	26,802	18,169	8,633	26,802
10/10/2025	26,484	17,954	8,531	26,484
10/24/2025	25,989	17,618	8,371	25,989
11/7/2025	26,357	17,867	8,490	26,357
11/21/2025	26,443	17,926	8,517	26,443
12/5/2025	26,888	18,227	8,661	26,888
12/19/2025	26,449	17,930	8,519	26,449
1/2/2026	29,690	21,136	8,554	29,690
1/16/2026	29,646	21,105	8,541	29,646
1/30/2026	29,712	21,152	8,560	29,712
2/13/2026	30,570	21,763	8,807	30,570
2/27/2026	56,229	40,029	16,199	56,229
3/13/2027	29,962	21,330	8,632	29,962
3/27/2026	31,226	22,230	8,996	31,226
4/10/2026	31,108	22,146	8,962	31,108
4/24/2026	31,143	22,171	8,972	31,143
5/8/2026	30,819	21,940	8,879	30,819
5/22/2026	29,803	21,217	8,586	29,803
6/5/2026	30,353	21,608	8,745	30,353
6/19/2026	29,548	21,035	8,513	29,548
TOTAL	**776,891**	**540,928**	**235,963**	**776,891**

Check of data 401K & MESP Deductions - ER

Pay Period	Analyzed	Co. 6 Not Analyzed	Deductions ER (P6)	P-11	Diff
7/4/2025	312,282	0	312,282	312,282	0
7/18/2025	311,687	0	311,687	311,687	0
8/1/2025	312,326	0	312,326	312,326	0
8/15/2025	310,027	0	310,027	310,027	0
8/29/2025	308,647	0	308,647	308,647	0
9/12/2025	307,650	0	307,650	307,650	0
9/26/2025	305,710	0	305,710	305,710	0
10/10/2025	302,616	0	302,616	302,616	0
10/24/2025	299,318	0	299,318	299,318	0
11/7/2025	298,057	0	298,057	298,057	0
11/21/2025	296,585	0	296,585	296,585	0
12/5/2025	294,544	0	294,544	294,544	0
12/19/2025	292,563	0	292,563	292,563	0
1/2/2026	318,368	0	318,368	318,368	0
1/16/2026	317,755	0	317,755	317,755	0
1/30/2026	318,123	0	318,123	318,123	0
2/13/2026	318,642	0	318,642	318,642	0
2/27/2026	509,466	0	509,466	509,466	0
3/13/2027	314,166	0	314,166	314,166	0
3/27/2026	322,073	0	322,073	322,073	0
4/10/2026	324,813	0	324,813	324,813	0
4/24/2026	327,605	0	327,605	327,605	0
5/8/2026	329,451	0	329,451	329,451	0
5/22/2026	335,107	0	335,107	335,107	0
6/5/2026	335,294	0	335,294	335,294	0
6/19/2026	334,045	0	334,045	334,045	0
TOTAL	**8,356,919**	**0**	**8,356,919**	**8,356,919**	**0**

Confidential Information for the sole benefit and use of PwC's Client

* Note: PBC provided by PNM personnel and modified by PwC

P-11

Data Source: Allocation report

Allocation % of Company 6's payroll	
Company 1	Company2
2025	
67.79%	32.21%
2026	
71.19%	28.81%

Medical Insurance Deductions

Medical Ins Deductions - EE

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	84,417	6,655	14,427	105,499
7/18/2025	83,070	6,655	14,488	104,213
8/1/2025	83,707	6,655	14,542	104,904
8/15/2025	83,463	6,764	14,693	104,920
8/29/2025	83,427	6,560	14,013	104,000
9/12/2025	83,977	6,560	14,013	104,550
9/26/2025	84,569	6,581	14,013	105,163
10/10/2025	84,822	6,832	14,126	105,780
10/24/2025	84,994	6,963	13,891	105,847
11/7/2025	84,108	6,750	14,115	104,972
11/21/2025	83,911	6,758	14,264	104,933
12/5/2025	84,177	6,800	14,264	105,241
12/19/2025	84,110	6,222	14,264	104,596
1/2/2026	90,510	7,288	14,709	112,507
1/16/2026	90,103	7,183	14,964	112,250
1/30/2026	89,924	7,063	14,470	111,456
2/13/2026	89,941	7,246	14,607	111,795
2/27/2026	89,901	7,246	14,119	111,266
3/13/2027	90,436	7,879	14,960	113,275
3/27/2026	89,978	7,122	13,885	110,985
4/10/2026	90,837	7,234	14,105	112,177
4/24/2026	90,641	7,197	13,907	111,745
5/8/2026	89,936	7,613	14,004	111,552
5/22/2026	90,163	7,613	14,216	111,992
6/5/2026	89,977	7,662	13,848	111,487
6/19/2026	90,208	7,997	13,904	112,109
TOTAL	**2,265,304**	**183,098**	**370,812**	**2,819,214**

Allocation % of Company 6's Med Ins Deductions - EE

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	7,980	5,410	2,570	7,980
7/18/2025	8,307	5,631	2,676	8,307
8/1/2025	8,402	5,696	2,706	8,402
8/15/2025	8,531	5,783	2,748	8,531
8/29/2025	8,288	5,619	2,670	8,288
9/12/2025	8,352	5,662	2,690	8,352
9/26/2025	8,091	5,485	2,606	8,091
10/10/2025	8,166	5,536	2,630	8,166
10/24/2025	8,166	5,536	2,630	8,166
11/7/2025	8,166	5,536	2,630	8,166
11/21/2025	8,408	5,700	2,708	8,408
12/5/2025	8,410	5,701	2,709	8,410
12/19/2025	8,410	5,701	2,709	8,410
1/2/2026	8,921	6,351	2,570	8,921
1/16/2026	9,004	6,410	2,594	9,004
1/30/2026	9,313	6,630	2,683	9,313
2/13/2026	9,374	6,673	2,701	9,374
2/27/2026	9,217	6,562	2,655	9,217
3/13/2027	9,458	6,733	2,725	9,458
3/27/2026	9,300	6,620	2,679	9,300
4/10/2026	9,101	6,479	2,622	9,101
4/24/2026	9,101	6,479	2,622	9,101
5/8/2026	9,403	6,694	2,709	9,403
5/22/2026	8,848	6,299	2,549	8,848
6/5/2026	9,403	6,694	2,709	9,403
6/19/2026	8,597	6,120	2,477	8,597
TOTAL	**226,717**	**157,739**	**68,978**	**226,717**

Check of data Med Ins Deductions - EE

Pay Period	Analyzed	Co. 6 Not Analyzed	Deductions EE (P5)	P-11	Diff
7/4/2025	113,479	0	113,479	113,479	0
7/18/2025	112,520	0	112,520	112,520	0
8/1/2025	113,306	0	113,306	113,306	0
8/15/2025	113,451	0	113,451	113,451	0
8/29/2025	112,288	0	112,288	112,288	0
9/12/2025	112,903	0	112,903	112,903	0
9/26/2025	113,254	0	113,254	113,254	0
10/10/2025	113,946	0	113,946	113,946	0
10/24/2025	114,014	0	114,014	114,014	0
11/7/2025	113,139	0	113,139	113,139	0
11/21/2025	113,341	0	113,341	113,341	0
12/5/2025	113,651	0	113,651	113,651	0
12/19/2025	113,006	0	113,006	113,006	0
1/2/2026	121,428	0	121,428	121,428	0
1/16/2026	121,254	0	121,254	121,254	0
1/30/2026	120,769	0	120,769	120,769	0
2/13/2026	121,169	0	121,169	121,169	0
2/27/2026	120,483	0	120,483	120,483	0
3/13/2027	122,732	0	122,732	122,732	0
3/27/2026	120,284	0	120,284	120,284	0
4/10/2026	121,278	0	121,278	121,278	0
4/24/2026	120,845	0	120,845	120,845	0
5/8/2026	120,955	0	120,955	120,955	0
5/22/2026	120,839	0	120,839	120,839	0
6/5/2026	120,889	0	120,889	120,889	0
6/19/2026	120,707	0	**120,707**	120,707	0
TOTAL	**3,045,931**	**0**	**3,045,931**	**3,045,931**	**0**

Medical Ins Deductions - ER

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	263,471	22,341	42,945	328,757
7/18/2025	260,554	22,341	43,241	326,136
8/1/2025	262,692	22,341	42,927	327,961
8/15/2025	262,399	22,341	42,651	327,391
8/29/2025	261,530	22,047	41,801	325,378
9/12/2025	263,292	22,047	41,801	327,140
9/26/2025	264,713	22,047	41,801	328,561
10/10/2025	266,483	22,675	41,801	330,959
10/24/2025	266,431	22,844	41,191	330,466
11/7/2025	264,954	22,584	42,375	329,912
11/21/2025	263,718	22,861	42,375	328,954
12/5/2025	266,425	22,861	42,375	331,660
12/19/2025	266,351	22,253	42,375	330,979
1/2/2026	284,451	23,643	43,983	352,077
1/16/2026	283,911	23,643	43,983	351,537
1/30/2026	281,800	23,623	43,324	348,748
2/13/2026	283,941	23,970	42,993	350,904
2/27/2026	283,941	23,970	42,335	350,246
3/13/2027	285,345	24,938	42,956	353,239
3/27/2026	285,057	24,047	41,520	350,623
4/10/2026	286,971	24,047	41,849	352,866
4/24/2026	285,388	24,647	41,540	351,575
5/8/2026	284,661	25,774	42,217	352,653
5/22/2026	284,378	25,774	42,217	352,369
6/5/2026	284,415	26,084	41,326	351,825
6/19/2026	282,846	26,763	41,909	351,518
TOTAL	**7,130,117**	**612,509**	**1,101,808**	**8,844,435**

Allocation % of Company 6's Med Ins Deductions - ER

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	25,692	17,417	8,276	25,692
7/18/2025	26,486	17,955	8,531	26,486
8/1/2025	26,780	18,154	8,626	26,780
8/15/2025	26,780	18,154	8,626	26,780
8/29/2025	26,241	17,789	8,452	26,241
9/12/2025	26,475	17,947	8,528	26,475
9/26/2025	25,607	17,359	8,248	25,607
10/10/2025	25,921	17,572	8,349	25,921
10/24/2025	25,921	17,572	8,349	25,921
11/7/2025	25,921	17,572	8,349	25,921
11/21/2025	26,215	17,771	8,444	26,215
12/5/2025	26,729	18,119	8,609	26,729
12/19/2025	26,729	18,119	8,609	26,729
1/2/2026	28,067	19,981	8,086	28,067
1/16/2026	29,260	20,830	8,430	29,260
1/30/2026	29,260	20,830	8,430	29,260
2/13/2026	29,340	20,887	8,453	29,340
2/27/2026	29,340	20,887	8,453	29,340
3/13/2027	29,884	21,274	8,610	29,884
3/27/2026	29,555	21,040	8,515	29,555
4/10/2026	28,875	20,556	8,319	28,875
4/24/2026	28,875	20,556	8,319	28,875
5/8/2026	29,225	20,805	8,420	29,225
5/22/2026	28,027	19,953	8,075	28,027
6/5/2026	28,027	19,953	8,075	28,027
6/19/2026	27,116	19,304	7,812	27,116
TOTAL	**716,348**	**498,357**	**217,991**	**716,348**

Check of data Med Ins Deductions - ER

Pay Period	Analyzed	Co. 6 Not Analyzed	Deductions ER (P6)	P-11	Diff
7/4/2025	354,450	0	354,450	354,450	0
7/18/2025	352,622	0	352,622	352,622	0
8/1/2025	354,741	0	354,741	354,741	0
8/15/2025	354,171	0	354,171	354,171	0
8/29/2025	351,620	0	351,620	351,620	0
9/12/2025	353,615	0	353,615	353,615	0
9/26/2025	354,169	0	354,169	354,169	0
10/10/2025	356,880	0	356,880	356,880	0
10/24/2025	356,387	0	356,387	356,387	0
11/7/2025	355,833	0	355,833	355,833	0
11/21/2025	355,169	0	355,169	355,169	0
12/5/2025	358,389	0	358,389	358,389	0
12/19/2025	357,707	0	357,707	357,707	0
1/2/2026	380,144	0	380,144	380,144	0
1/16/2026	380,797	0	380,797	380,797	0
1/30/2026	378,007	0	378,007	378,007	0
2/13/2026	380,244	0	380,244	380,244	0
2/27/2026	379,585	0	379,585	379,585	0
3/13/2027	383,123	0	383,123	383,123	0
3/27/2026	380,179	0	380,179	380,179	0
4/10/2026	381,742	0	381,742	381,742	0
4/24/2026	380,450	0	380,450	380,450	0
5/8/2026	381,877	0	381,877	381,877	0
5/22/2026	380,397	0	380,397	380,397	0
6/5/2026	379,852	0	379,852	379,852	0
6/19/2026	378,634	0	378,634	378,634	0
TOTAL	**9,560,782**	**0**	**9,560,782**	**9,560,782**	**0**

Confidential Information for the sole benefit and use of PwC's Client

* Note: PBC provided by PNM personnel and modified by PwC

P-11

Data Source: Allocation report

Allocation % of Company 6's payroll	
Company 1	Company2
2025	
67.79%	32.21%
2026	
71.19%	28.81%

Other Deductions

Other Deductions - EE

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	87,499	4,334	14,387	106,220
7/18/2025	86,310	4,342	14,630	105,282
8/1/2025	79,404	4,325	14,668	98,398
8/15/2025	78,508	4,342	14,659	97,509
8/29/2025	76,754	4,299	14,545	95,599
9/12/2025	79,580	4,303	14,572	98,455
9/26/2025	111,072	4,315	14,570	129,956
10/10/2025	80,363	4,232	14,648	99,244
10/24/2025	54,429	4,193	11,043	69,665
11/7/2025	81,473	4,167	14,355	99,994
11/21/2025	75,558	4,140	42,635	122,333
12/5/2025	76,240	4,148	13,967	94,356
12/19/2025	76,510	3,894	13,868	94,272
1/2/2026	77,061	4,356	13,574	94,991
1/16/2026	76,883	4,212	13,922	95,017
1/30/2026	77,329	4,174	13,077	94,580
2/13/2026	78,218	3,954	14,317	96,490
2/27/2026	89,982	3,956	44,573	138,510
3/13/2027	308,221	29,776	160,815	498,812
3/27/2026	78,266	3,990	13,618	95,875
4/10/2026	78,354	4,012	20,376	102,742
4/24/2026	92,371	4,198	14,194	110,763
5/8/2026	76,547	4,377	14,405	95,329
5/22/2026	53,660	4,392	10,779	68,831
6/5/2026	77,108	4,409	19,311	100,828
6/19/2026	78,922	4,458	16,627	100,007
TOTAL	**2,286,623**	**135,300**	**582,135**	**3,004,058**

Allocation % of Company 6's Other Deductions - EE

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	8,452	5,730	2,722	8,452
7/18/2025	8,424	5,710	2,713	8,424
8/1/2025	8,375	5,677	2,698	8,375
8/15/2025	8,475	5,745	2,730	8,475
8/29/2025	7,855	5,325	2,530	7,855
9/12/2025	7,566	5,129	2,437	7,566
9/26/2025	7,476	5,068	2,408	7,476
10/10/2025	7,457	5,055	2,402	7,457
10/24/2025	6,558	4,446	2,112	6,558
11/7/2025	7,371	4,997	2,374	7,371
11/21/2025	7,342	4,977	2,365	7,342
12/5/2025	8,216	5,569	2,646	8,216
12/19/2025	8,221	5,573	2,648	8,221
1/2/2026	6,613	4,708	1,905	6,613
1/16/2026	6,575	4,681	1,894	6,575
1/30/2026	6,604	4,701	1,903	6,604
2/13/2026	7,591	5,404	2,187	7,591
2/27/2026	6,998	4,982	2,016	6,998
3/13/2027	63,550	45,241	18,309	63,550
3/27/2026	7,532	5,362	2,170	7,532
4/10/2026	7,445	5,300	2,145	7,445
4/24/2026	7,452	5,305	2,147	7,452
5/8/2026	7,481	5,326	2,155	7,481
5/22/2026	6,458	4,597	1,861	6,458
6/5/2026	7,413	5,278	2,136	7,413
6/19/2026	7,148	5,089	2,059	7,148
TOTAL	**250,647**	**174,975**	**75,672**	**250,647**

Check of data Other Deductions - EE

Pay Period	Analyzed	Co. 6 Not Analyzed	Deductions EE (P5)	P-11	Diff
7/4/2025	114,672	0	114,672	114,672	0
7/18/2025	113,706	0	113,706	113,706	0
8/1/2025	106,773	0	106,773	106,773	0
8/15/2025	105,984	0	105,984	105,984	0
8/29/2025	103,454	0	103,454	103,454	0
9/12/2025	106,021	0	106,021	106,021	0
9/26/2025	137,432	0	137,432	137,432	0
10/10/2025	106,701	0	106,701	106,701	0
10/24/2025	76,223	0	76,223	76,223	0
11/7/2025	107,366	0	107,366	107,366	0
11/21/2025	129,675	0	129,675	129,675	0
12/5/2025	102,571	0	102,571	102,571	0
12/19/2025	102,492	0	102,492	102,492	0
1/2/2026	101,604	0	101,604	101,604	0
1/16/2026	101,592	0	101,592	101,592	0
1/30/2026	101,184	0	101,184	101,184	0
2/13/2026	104,080	0	104,080	104,080	0
2/27/2026	145,508	0	145,508	145,508	0
3/13/2027	562,362	0	562,362	562,362	0
3/27/2026	103,407	0	103,407	103,407	0
4/10/2026	110,187	0	110,187	110,187	0
4/24/2026	118,214	0	118,214	118,214	0
5/8/2026	102,810	0	102,810	102,810	0
5/22/2026	75,289	0	75,289	75,289	0
6/5/2026	108,242	0	108,242	108,242	0
6/19/2026	107,155	0	107,155	107,155	0
TOTAL	**3,254,706**	**0**	**3,254,706**	**3,254,706**	**0**

Other Deductions - ER

Pay Period End	Company 1	Company 2	Company 3	Total
7/4/2025	51,567	5,281	12,542	69,390
7/18/2025	51,156	5,281	12,581	69,017
8/1/2025	51,371	5,245	12,523	69,140
8/15/2025	51,301	5,261	12,482	69,044
8/29/2025	51,265	5,219	12,396	68,880
9/12/2025	51,325	5,234	12,396	68,956
9/26/2025	51,414	5,234	12,409	69,057
10/10/2025	50,986	5,099	12,470	68,555
10/24/2025	50,961	5,079	12,421	68,461
11/7/2025	50,568	4,933	12,496	67,997
11/21/2025	49,951	4,936	12,502	67,388
12/5/2025	50,264	4,936	12,059	67,260
12/19/2025	50,338	4,907	12,071	67,316
1/2/2026	51,498	4,966	11,546	68,010
1/16/2026	51,574	4,968	11,553	68,095
1/30/2026	51,426	4,957	10,677	67,060
2/13/2026	51,472	4,987	10,750	67,209
2/27/2026	51,649	5,073	10,682	67,405
3/13/2027	51,663	5,159	10,755	67,578
3/27/2026	52,038	5,084	10,756	67,878
4/10/2026	52,373	5,104	10,783	68,259
4/24/2026	51,934	5,285	10,743	67,962
5/8/2026	52,778	6,017	10,898	69,692
5/22/2026	53,025	5,348	10,898	69,271
6/5/2026	53,148	5,383	10,708	69,240
6/19/2026	53,162	5,461	10,715	69,338
TOTAL	**1,340,207**	**134,439**	**302,812**	**1,777,458**

Allocation % of Company 6's Other Deductions - ER

Pay Period End	Company 6	% of Company 1	% of Company 2	Total
7/4/2025	7,768	5,266	2,502	7,768
7/18/2025	7,942	5,384	2,558	7,942
8/1/2025	7,942	5,384	2,558	7,942
8/15/2025	8,026	5,441	2,585	8,026
8/29/2025	7,897	5,353	2,543	7,897
9/12/2025	7,669	5,199	2,470	7,669
9/26/2025	7,626	5,169	2,456	7,626
10/10/2025	7,674	5,202	2,472	7,674
10/24/2025	7,348	4,981	2,367	7,348
11/7/2025	7,372	4,997	2,374	7,372
11/21/2025	7,412	5,024	2,387	7,412
12/5/2025	7,552	5,120	2,433	7,552
12/19/2025	7,552	5,120	2,433	7,552
1/2/2026	7,808	5,559	2,250	7,808
1/16/2026	7,970	5,674	2,296	7,970
1/30/2026	7,970	5,674	2,296	7,970
2/13/2026	8,010	5,703	2,308	8,010
2/27/2026	8,010	5,703	2,308	8,010
3/13/2027	8,050	5,731	2,319	8,050
3/27/2026	8,175	5,819	2,355	8,175
4/10/2026	7,957	5,665	2,292	7,957
4/24/2026	7,957	5,665	2,292	7,957
5/8/2026	7,995	5,691	2,303	7,995
5/22/2026	7,609	5,417	2,192	7,609
6/5/2026	7,625	5,429	2,197	7,625
6/19/2026	7,564	5,384	2,179	7,564
TOTAL	**202,481**	**140,754**	**61,727**	**202,481**

Check of data Other Deductions - ER

Pay Period	Analyzed	Co. 6 Not Analyzed	Deductions ER (P6)	P-11	Diff
7/4/2025	77,158	0	77,158	77,158	0
7/18/2025	76,959	0	76,959	76,959	0
8/1/2025	77,081	0	77,081	77,081	0
8/15/2025	77,069	0	77,069	77,069	0
8/29/2025	76,776	0	76,776	76,776	0
9/12/2025	76,625	0	76,625	76,625	0
9/26/2025	76,683	0	76,683	76,683	0
10/10/2025	76,230	0	76,230	76,230	0
10/24/2025	75,809	0	75,809	75,809	0
11/7/2025	75,369	0	75,369	75,369	0
11/21/2025	74,800	0	74,800	74,800	0
12/5/2025	74,812	0	74,812	74,812	0
12/19/2025	74,868	0	74,868	74,868	0
1/2/2026	75,819	0	75,819	75,819	0
1/16/2026	76,066	0	76,066	76,066	0
1/30/2026	75,030	0	75,030	75,030	0
2/13/2026	75,219	0	75,219	75,219	0
2/27/2026	75,415	0	75,415	75,415	0
3/13/2027	75,628	0	75,628	75,628	0
3/27/2026	76,053	0	76,053	76,053	0
4/10/2026	76,217	0	76,217	76,217	0
4/24/2026	75,919	0	75,919	75,919	0
5/8/2026	77,687	0	77,687	77,687	0
5/22/2026	76,880	0	76,880	76,880	0
6/5/2026	76,866	0	76,866	76,866	0
6/19/2026	76,902	0	76,902	76,902	0
TOTAL	**1,979,938**	**0**	**1,979,938**	**1,979,938**	**0**

Confidential Information for the sole benefit and use of PwC's Client

PNM
Lead - Lag Analysis
O & M Expenses
Payroll - State Taxes Withholdings

The result of the weighted average lead analysis for state tax withholdings is 47.3 days.

Background:

Based upon elections filed on the employee's Form W-4, certain income tax amounts are withheld from the employee's checks and remitted on their behalf to the state government.

State Taxes Withholdings are due on the 25th of the following month. The payments are remitted via ACH (Automated Clearing House) typically the week prior to the due date, for all the PNM entities. The amount that is paid includes:

	Total Gross Receipts Tax
	Compensating Tax
+	State Withholding Tax
	Total Amount Wired

Testing:

The total lead days for the state taxes withholdings was calculated by summing the midpoint of the respective pay periods with the number of days from the end of that pay period to the actual payment date. The total lead days of each payment was then multiplied by the respective withholdings amount to arrive at the "dollar-days lead". The total dollar-days lead was divided by the total expense amount to yield the weighted average lead days.

Note: Net pay amounts used in the calculation equaled 100% of Companies 1, 2, & 3 results. Additionally, the respective portion of Companies 1, 2, & 3 net pay allocations of the shared service company (Company 6) were included in the calculations. (The allocation percentages of Company 6 costs for Companies 1, 2, & 3 were 68%, 32%, & 0%, for 2025, and 71%, 29%, & 0% for 2026, respectively.)

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **P-2C**
Payroll- State Withholdings

Line No.	Period Covered [a]		Mid-Point	Payment Date [b]	Payment Lead Days	Total Lead Days	Expense [d]			Dollar-Days Lead	
							Companies 1, 2, & 3 100.00%	*Company 6* [c]	*Total*		
1	6/21/25	7/4/25	7.0	8/19/25	46.00	53.00	$ 126,156	$ 10,581	$ 136,737	7,247,085	[e]
2	7/5/25	7/18/25	7.0	8/19/25	32.00	39.00	$ 117,676	$ 10,134	$ 127,811	4,984,618	
3	7/19/25	8/1/25	7.0	9/18/25	48.00	55.00	$ 114,955	$ 10,606	$ 125,561	6,905,872	
4	8/2/25	8/15/25	7.0	9/18/25	34.00	41.00	$ 118,450	$ 12,959	$ 131,409	5,387,773	[e]
5	8/16/25	8/29/25	7.0	10/20/25	52.00	59.00	$ 117,546	$ 12,653	$ 130,199	7,681,753	
6	8/30/25	9/12/25	7.0	10/20/25	38.00	45.00	$ 120,568	$ 10,517	$ 131,085	5,898,845	
7	9/13/25	9/26/25	7.0	11/18/25	53.00	60.00	$ 124,317	$ 9,612	$ 133,928	8,035,709	[e]
8	9/27/25	10/10/25	7.0	11/18/25	39.00	46.00	$ 123,156	$ 10,938	$ 134,094	6,168,316	
9	10/11/25	10/24/25	7.0	11/18/25	25.00	32.00	$ 120,298	$ 10,908	$ 131,206	4,198,587	
10	10/25/25	11/7/25	7.0	12/18/25	41.00	48.00	$ 115,634	$ 9,844	$ 125,478	6,022,965	
11	11/8/25	11/21/25	7.0	12/18/25	27.00	34.00	$ 116,563	$ 10,590	$ 127,153	4,323,204	[e]
12	11/22/25	12/5/25	7.0	1/16/26	42.00	49.00	$ 118,460	$ 10,249	$ 128,709	6,306,736	
13	12/6/25	12/19/25	7.0	1/16/26	28.00	35.00	$ 119,328	$ 10,420	$ 129,748	4,541,170	[e]
14	12/20/25	1/2/26	7.0	2/18/26	47.00	54.00	$ 110,467	$ 10,182	$ 120,650	6,515,082	
15	1/3/26	1/16/26	7.0	2/18/26	33.00	40.00	$ 126,479	$ 9,925	$ 136,404	5,456,142	
16	1/17/26	1/30/26	7.0	3/18/26	47.00	54.00	$ 126,095	$ 10,919	$ 137,014	7,398,762	
17	1/31/26	2/13/26	7.0	3/18/26	33.00	40.00	$ 113,578	$ 10,157	$ 123,735	4,949,399	[e]
18	2/14/26	2/27/26	7.0	4/17/26	49.00	56.00	$ 265,944	$ 30,677	$ 296,621	16,610,783	
19	2/28/26	3/13/26	7.0	4/17/26	35.00	42.00	$ 153,939	$ 15,212	$ 169,151	7,104,343	
20	3/14/26	3/27/26	7.0	5/18/26	52.00	59.00	$ 123,097	$ 10,570	$ 133,667	7,886,342	[e]
21	3/28/26	4/10/26	7.0	5/18/26	38.00	45.00	$ 118,590	$ 9,952	$ 128,541	5,784,363	
22	4/11/26	4/24/26	7.0	6/18/26	55.00	62.00	$ 118,485	$ 9,901	$ 128,386	7,959,927	
23	4/25/26	5/8/26	7.0	6/18/26	41.00	48.00	$ 120,668	$ 10,145	$ 130,813	6,279,009	
24	5/9/26	5/22/26	7.0	6/18/26	27.00	34.00	$ 121,920	$ 9,895	$ 131,815	4,481,720	[e]
25	5/23/26	6/5/26	7.0	7/20/26	45.00	52.00	$ 124,171	$ 9,394	$ 133,565	6,945,362	
26	6/6/26	6/19/26	7.0	7/20/26 [e]	31.00	38.00	$ 128,038	$ 9,387	$ 137,425	5,222,135	[e]
	Total State Income Tax Withholdings						$ 3,304,576	$ 296,330	$ 3,600,905	$ 170,296,003	
	Weighted Average Lead Days									**47.3**	

[a] Source: Payroll Schedule received from Payroll Department (P-3)
[b] Source: New Mexico TAP Payment History from Shelia Mulligan. This ties back to the PeopleSoft payment register for the vendor NM Taxation and Revenue . Note that we have tested a sample of payments posted to the PeopleSoft report to the associated bank statements with no exceptions.
[c] Source: Allocation Report from Alex Zamora (P-4)
[d] Source: Payroll Taxes query from Shelia Mulligan (P-7)
[e] Noted immaterial variances between the payroll amount and the disbursements for state withholdings. These variances are deemed to have no impact on the overall lead lag calculation.

Confidential Information for the sole benefit and use of PwC's Client

PNM
Lead-Lag Analysis
Taxes Other Than Income
Payroll – FUTA and SUTA Taxes

The result of the weighted average lead analysis for FUTA and SUTA taxes are each 69.2 and 68.6 respectively.

Background:

PNM is required to pay the employer portion of Federal Unemployment Tax (FUTA) and State Unemployment Tax (SUTA). FUTA and SUTA taxes are paid on a quarterly basis.

Testing:

The total lead day for each payment was calculated by summing the mid-point of respective taxable period with the number of days from the end of the taxable period to the payment clear date. The total lead days of each payment was then multiplied by the tax payment to arrive at the "dollar-days lead." The dollar-days lead was then summed and divided by the total tax obligation to identify the weighted average lead days.

FUTA and SUTA tax obligations were agreed to the tax payment schedule and PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept/reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **P-2B**
Payroll Taxes - FUTA

Line No.	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Dollar-Days Lead
1	7/1/2025	9/30/2025	46.0	10/27/2025	27.0	73.0	1,413	103,149
2	10/1/2025	12/31/2025	46.0	1/26/2026	26.0	72.0	1,293	93,096
3	1/1/2026	3/31/2026	45.0	4/24/2026	24.0	69.0	37,519	2,588,811
4	4/1/2026	6/30/2026	45.5	7/24/2026	24.0	69.5	1,169	81,246
5								
6								
7	**Total FUTA**						$ 41,394	$ 2,866,302
8								
9	**Weighted Average Lead Days - FUTA**							**69.2**

[a] Federal Unemployment Taxes are assessed on a quarterly basis per discussion Shelia Mulligan, Payroll.
[b] Source: EFTPS Payment History from Shelia Mulligan. This ties back to the PeopleSoft payment register for the vendor Internal Revenue Service. Note that we have tested a sample of payments posted to the PeopleSoft report to the associated bank statements with no exceptions.
[c] Agreed to client prepared FUTA tax payment schedule (P-10).

Confidential Information for the sole benefit and use of PwC's Client

PNM **P-2D**
Taxes Other Than Income Taxes
Payroll Taxes - SUTA

Line No.	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Dollar-Days Lead
	State Unemployment							
1	7/1/2025	9/30/2025	46.0	10/27/2025	27.0	73.0	35,906	2,621,137
2	10/1/2025	12/31/2025	46.0	1/26/2026	26.0	72.0	18,255	1,314,343
3	1/1/2026	3/31/2026	45.0	4/24/2026	24.0	69.0	361,491	24,942,871
4	4/1/2026	6/30/2026	45.5	7/20/2026	20.0	65.5	117,202	7,676,703
5								
6	**Local (Work Compensation)**							
7	7/1/2025	9/30/2025	46.0	10/27/2025	27.0	73.0	4,286	312,907
8	10/1/2025	12/31/2025	46.0	1/26/2026	26.0	72.0	4,291	308,966
9	1/1/2026	3/31/2026	45.0	4/24/2026	24.0	69.0	4,253	293,443
10	4/1/2026	6/30/2026	45.5	7/20/2026	20.0	65.5	4,262	279,187
11								
12	**Total SUTA**						$ 549,946	$ 37,749,557
13								
14	**Weighted Average Lead Days - SUTA**							**68.6**

[a] State Unemployment Taxes are assessed on a quarterly basis per discussion with Shelia Mulligan, Payroll.
[b] Source: PeopleSoft payment register for the vendors New Mexico Dept of Workforce Solutions and New Mexico Taxation & Revenue Department. Note that we have tested a sample of payments posted to the PeopleSoft reports to the associated bank statements with no exceptions.

[c] Agreed to client prepared SUTA tax payment schedule (P-10), within immaterial variance of $8,012

Confidential Information for the sole benefit and use of PwC's Client

PNM
Lead-Lag Analysis
Taxes Other Than Income
Overview

The purpose of the lead-lag analysis for taxes other than income taxes is to determine the average number of days between when the tax obligation is incurred and the date the tax invoice is paid. The result of the weighted average lead analysis for taxes other than income is 83.8 days.

Background:

PNM is subject to a variety of federal, state, and municipal taxes other than income taxes; the largest of which are:

- Ad Valorem Taxes
  - Arizona Ad Valorem
  - New Mexico Ad Valorem
- Native American Taxes
- New Mexico Supervision & Inspection Taxes
- Gross Receipts Taxes
- Franchise Taxes
- Other Misc. TOITs – i.e., Compensating Use Taxes

Each of these items is addressed individually, and in detail on the subsequent subsections.

In addition to the items listed above, PNM is also responsible for additional immaterial tax obligations other than income (both individually and in the aggregate). For these immaterial items, no specific analysis was performed; however, the balances were included for purposes of compiling the composite weighted average.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **T**
Taxes Other Than Income Taxes

	Line No.	Description	Weighted Average Lead Days	Expense	Dollar-Days Lead	Reference
	1	Ad Valorem Property Taxes - NM - Weighted Average Lead Days	239.3	34,548,038	8,265,634,865	**T-1A**
	2					
	3	Ad Valorem Property Taxes - AZ - Weighted Average Lead Days	213.5	4,313,420	920,904,546	**T-1B**
	4					
	5	Native American Taxes	51.4	3,419,453	175,807,055	**T-2**
	6					
	7	Regulatory Commission - S&I Taxes	(25.5)	6,844,430	(174,749,840)	**T-3**
	8					
	9	Gross Receipts Taxes	38.7	86,504,739	3,350,368,845	**T-4**
	10					
	11	Franchise Fees	46.2	29,784,264	1,374,837,354	**T-5**
	12					
[a]	13	Misc. Other TOITs (compensating use taxes)	38.8	1,132,427	43,899,521	**T-4**
	14					
	15	Total TOIT		$ 166,546,771	$ 13,956,702,347	
	16					
	17	**Overall TOITs Weighted Average Lead Days**			83.8	

[a] Note that other misc. TOIT is comprised of the compensating use tax calculated at schedule T-4.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead-Lag Analysis
Taxes Other Than Income
Ad Valorem Tax

The result of the weighted average lead analysis for ad valorem taxes was 236.4 days. The result of the weighted average lead analysis for Arizona and New Mexico ad valorem taxes was 213.5 and 239.3, respectively.

Background:

PNM must pay property taxes to the counties in which it owns property. The obligation is based upon the property's taxable value on the lien date (January 1 of the tax year) multiplied by the respective school district's tax rate (i.e., the 12/31/25 plant assessment is used to calculate the 2026 property tax).

PNM receives New Mexico tax bills at the end of October for taxes due pertaining to that particular year (i.e., tax bills received in October 2025 relate to the full fiscal year 2025 property tax obligations). The payment is made in two installments: the first half of the payment is due December 10th of the current year; the second half is due May 10th of the following year. If the total tax due in a given county is less than $50,000, PNM will generally pay the balance in a single payment on December 10th.

Similar to New Mexico, PNM receives Arizona tax bills in September for taxes due pertaining to that particular year. The payment is made in two installments: the first half is due November 1 of the current year, and the second half is due May 1 of the following year. Maricopa County is the only payment that is split into two installments. All other counties are paid by November 1.

Testing:

The total lead day for each payment was calculated by summing the mid-point of respective taxable period with the number of days from the end of the taxable period to the payment clear date. The total lead days of each payment was then multiplied by the tax payment (partial or full, as applicable) to arrive at the "dollar-days lead." The dollar-days lead was then summed and divided by the total tax obligation to identify the weighted average lead days. As the test period for the 2026 study ended 6/30/26, the first payment for the 2026 year was not made as of the time of the study. As a result, an estimate of the expense and payment date was used for the December expected payment.

Note: The tax obligations were agreed to the ad valorem tax assessments for each county, as well as the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements. In addition, because the second payments were not made by time of the study, the payment due dates and budgeted tax amounts were used.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **T-1**
Taxes Other Than Income Taxes
Ad Valorem Tax

	Line No.	Description	Average Lead Days	Expense	Dollar-Days Lead
[a]	1	New Mexico - Ad Valorem Tax	239.3	$ 34,548,038	8,265,634,865
[b]	2	Arizona - Ad Valorem Tax	213.5	4,313,420	920,904,546
		Total:		$ 38,861,458	9,186,539,411
		Weighted Average Lead Days - Ad Valorem Tax:			236.4

[a] Refer to tab T-1A
[b] Refer to tab T-1B

Confidential Information for the sole benefit and use of PwC's Client.

PNM **T-1A**
Taxes Other Than Income Taxes
Ad Valorem Tax - New Mexico

	Line No.	County	Period Covered [a]		Mid-Point	Payment Clear Date [b]		Payment Lead Days	Total Lead Days	Expense [c]		Test Year Proration [f]	Dollar-Days Lead
	1	*Annual Payments*											
	2	City of Lordsburg	1/1/2025	12/31/2025	182.5	7/8/2025		(176.0)	6.5	115,000		57,500	373,750
	3	City of Lordsburg	1/1/2026	12/31/2026	182.5	7/9/2026		(175.0)	7.5	115,000		57,500	431,250
	4	Lordsburg Municipal Schools	1/1/2025	12/31/2025	182.5	7/30/2025		(154.0)	28.5	20,000		10,000	285,000
	5	Lordsburg Municipal Schools	1/1/2026	12/31/2026	182.5	7/29/2026		(155.0)	27.5	20,000		10,000	275,000
	6												
	7	***Semi-Annual Payments***											
	8												
	9	***Second Payment- 2025***											
[g]	10	Bernalillo County	7/1/2025	12/31/2025	92.0	5/12/2026		132.0	224.0	8,393,435		8,393,435	1,880,129,472
	11	Dona Ana County	7/1/2025	12/31/2025	92.0	5/15/2026		135.0	227.0	661,928		661,928	150,257,747
	12	Luna County	7/1/2025	12/31/2025	92.0	5/13/2026		133.0	225.0	419,710		419,710	94,434,657
	13	San Juan County	7/1/2025	12/31/2025	92.0	5/11/2026		131.0	223.0	1,170,029		1,170,029	260,916,503
	14	Santa Fe County	7/1/2025	12/31/2025	92.0	5/12/2026		132.0	224.0	1,213,604	[e]	1,213,604	271,847,267
	15	Valencia County	7/1/2025	12/31/2025	92.0	5/14/2026		134.0	226.0	2,111,778	[e]	2,111,778	477,261,733
	16	Sandoval County	7/1/2025	12/31/2025	92.0	5/13/2026		133.0	225.0	1,583,528		1,583,528	356,293,835
	17	McKinley County	7/1/2025	12/31/2025	92.0	5/12/2026		132.0	224.0	334,025		334,025	74,821,542
	18	Roosevelt County	7/1/2025	12/31/2025	92.0	6/22/2026		173.0	265.0	192,977		192,977	51,138,778
	19												
[d]	20	***First Payment- 2026 (Estimate)***											
	21	Bernalillo County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	9,794,435		9,794,435	2,482,889,252
	22	Dona Ana County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	669,911		669,911	169,822,513
	23	Luna County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	462,317		462,317	117,197,325
	24	San Juan County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	1,288,088		1,288,088	326,530,289
	25	Santa Fe County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	1,470,442		1,470,442	372,757,085
	26	Valencia County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	2,449,863		2,449,863	621,040,393
	27	Sandoval County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	1,666,213		1,666,213	422,385,091
	28	McKinley County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	338,574		338,574	85,828,591
	29	Roosevelt County	1/1/2026	6/30/2026	90.5	12/10/2026	[g]	163.0	253.5	192,181		192,181	48,717,792
	30												
	31	**Total Ad Valorem Tax - Test Year**								$ 34,683,038		$ 34,548,038	$ 8,265,634,865
	32												
	33	**Weighted Average Lead Days**											239.3

[a] All property taxes are assessed on an annual basis per Melissa Martinez, Tax Department.

[b] Reflects check clear date for second payments of FY 2025 assessment. Check clear dates were vouched to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements. Due to timing, first payments of the FY 2026 assessment were not cleared prior to the current study. As such, payment due dates were utilized.

[c] Expense amounts traced and agreed to county tax payments. Due to timing, ad valorem assessments for 2026 were not available at the time of the current study thus half of the 2026 budgeted property tax expense was utilized.

[d] As the FY26 ad valorem assessments were not available at the time of the current study, the 2026 budgeted property tax expense was utilized.

[e] Noted an immaterial difference between the expense noted and the amount paid. The difference is immaterial and would have no impact on the overall lead days calculation.

[f] As the Ad Valorem taxes are assessed on a calendar year, which differs from our test year, the weighted average lead days was calculated by applying the applicable test year proration to the calendar year expense (i.e., 50% for FY 2025 & 50% for FY 2026).

[g] Per conversation received from Melissa Martinez, Tax Department, PNM was required to pay three 2025 Bernalillo County property tax bills in full before the normal May 10, 2026 due date because certain parcels required replatting in Bernalillo County. PwC obtained the client-prepared schedule, which separates the total Bernalillo County tax expense between PNM and PNMR Services Company and identifies the applicable payment checks.

PNM's total 2025 Bernalillo County property tax expense was $16,786,870.29; accordingly, the calculated second-half expense was $8,393,435.15. The PNM portions of the related second-half payments were $2,060,572.84 under check no. 265597, $1,251,446.38 under check no. 265854, and $5,081,416.64 under check no. 266210, totaling $8,393,435.86.

Note: The population of disbursements for Ad Valorem Taxes for New Mexico during the test period was provided by Melissa Martinez, Tax Department. In general, PNM receives New Mexico tax bills at the end of October for taxes due pertaining to that particular year (i.e., tax bills received in October 2025 relate to the full fiscal year 2025 property tax obligations). The payment is made in two installments: the first half of the payment is due December 10th of the current year; the second half is due May 10th of the following year. If the total tax due in a given county is less than $50,000, PNM will generally pay the balance in a single payment on December 10th. The largest 9 counties were sampled, which resulted in coverage of 90% of the population. The remaining untested amounts are deemed immaterial and would not significantly alter the results of procedure performed.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **T-1B**
Taxes Other Than Income Taxes
Ad Valorem Tax - Arizona

	Line No.	County	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Dollar-Days Lead
	1	**2025 - Second Payment**								
	2	Maricopa County	7/1/2025	12/31/2025	92.0	4/30/2026	120.0	212.0	1,729,647	366,685,236
	3									
	4	**2026 - First Payment (Estimate)**								
[d]	5	Maricopa County	1/1/2026	6/30/2026	90.5	11/1/2026	124.0	214.5	2,583,773	554,219,310
	6									
	7	**Total Ad Valorem Tax**							$ 4,313,420	920,904,546
	8									
	9	**Weighted Average Lead Days**								213.5

[a] All property taxes are assessed on an annual basis per Melissa Martinez, Tax Department.

[b] Reflects check clear date for second payments of FY 2025 assessment. Check clear dates were vouched to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements. Due to timing, first payments of the FY 2026 assessment were not cleared prior to the current study. As such, payment due dates were utilized.

[c] Source: Expense amounts traced and agreed to county tax bill.

[d] As the FY 2026 ad valorem assessments were not available at the time of the current study, the 2026 budgeted property tax expense was utilized, as provided by Melissa Martinez, Tax Department.

[e] Noted an immaterial difference between the expense noted and the amount paid. The difference is immaterial and would have no impact on the overall lead days calculation.

Note: The population of disbursements for Ad Valorem Taxes for Arizona during the test period was provided by Melissa Martinez, Tax Department. From this population, the largest county was sampled, which resulted in coverage over 90% of the population. The remaining untested amounts are deemed immaterial and would not significantly alter the results of procedure performed.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead-Lag Analysis
Taxes Other Than Income
Native American Tax

The result of the weighted average lead analysis for Native American taxes was 51.4 days.

Background:

Similar to ad valorem taxes, the Native American taxes are annual and semi-annual tax obligations related to property which PNM owns on Native American land. The obligation is based upon the property's taxable value on the lien date, which can vary depending on the tax ordinance for each pueblo or tribe. The taxable value is multiplied by the respective tribe's or pueblo's tax rate.

The payment due dates vary by tribe or pueblo.

Testing:

The total lead day for each payment was calculated by summing the mid-point of respective taxable period with the number of days from the end of the taxable period to the payment clear date. The total lead days of each payment was then multiplied by the tax payment to arrive at the "dollar-days lead." The dollar-days lead was then summed and divided by the total tax obligation to identify the weighted average lead days.

Note: The tax obligations was agreed to the Native American tax assessments for each tribe or pueblo, as well as the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **T-2**
Taxes Other Than Income Taxes
Native American Taxes

	Line No.	Description	Average Lead Days	Expense	Dollar-Days Lead
[a]	1	Annual	68.6	$ 1,865,153	127,934,615
	2				
[b]	3	Semi-Annual	30.8	1,554,300	47,872,440
	4				
	5	Totals		$ 3,419,453	175,807,055
	6				
	7	Weighted Average Lead Days			51.4

[a] Refer to tab T-2A
[b] Refer to tab T-2B

Confidential Information for the sole benefit and use of PwC's Client.

PNM **T-2A**
Taxes Other Than Income Taxes
Native American Tax - Annual

	Line No.	Tribe/Pueblo	Period Covered [a]		Mid-Point	Payment Clear Date [b]		Payment Lead Days	Total Lead Days	Expense [c]		Test Year Proration [d]	Dollar-Days Lead
	1	**2025 - Annual**											
	2	Pueblo of Isleta	1/1/2025	12/31/2025	182.5	12/29/2025		(2.0)	180.5	599,715		299,857	54,124,243
	3	Pueblo of Sandia	1/1/2025	12/31/2025	182.5	1/2/2026		2.0	184.5	64,357		32,179	5,936,946
	4	Pueblo of San Felipe	1/1/2025	12/31/2025	182.5	12/19/2025		(12.0)	170.5	132,658		66,329	11,309,132
	5	Pueblo of Laguna	1/1/2025	12/31/2025	182.5	6/15/2026		166.0	348.5	50,893		25,447	8,868,175
	6	Santa Clara	1/1/2025	12/31/2025	182.5	3/10/2025		(296.0)	(113.5)	22,154		11,077	(1,257,240)
	7	Tesuque	1/1/2025	12/31/2025	182.5	3/24/2025		(282.0)	(99.5)	29,446		14,723	(1,464,939)
	8	Jicarilla Apache	1/1/2025	12/31/2025	182.5	2/28/2025		(306.0)	(123.5)	643,786		321,893	(39,753,786)
	9	San Ildefonso	1/1/2025	12/31/2025	182.5	3/24/2025		(282.0)	(99.5)	14,555		7,278	(724,111)
	10	Navajo	1/1/2025	12/31/2025	182.5	2/13/2026		44.0	226.5	187,250		93,625	21,206,063
	11												
	12	**2026 - Annual**											
	13	Pueblo of Isleta	1/1/2026	12/31/2026	183	12/29/2026	[e]	(2.0)	180.5	672,433	[f]	336,217	60,687,078
	14	Pueblo of Sandia	1/1/2026	12/31/2026	182.5	1/4/2027	[e]	4.0	186.5	79,386	[f]	39,693	7,402,745
	15	Pueblo of San Felipe	1/1/2026	12/31/2026	182.5	12/19/2025		(377.0)	(194.5)	123,952		61,976	(12,054,311)
	16	Pueblo of Laguna	1/1/2026	12/31/2026	182.5	6/15/2026		(199.0)	(16.5)	39,783		19,892	(328,213)
	17	Santa Clara	1/1/2026	12/31/2026	182.5	3/10/2026		(296.0)	(113.5)	45,653		22,827	(2,590,808)
	18	Tesuque	1/1/2026	12/31/2026	182.5	3/23/2026		(283.0)	(100.5)	26,350		13,175	(1,324,088)
[g]	19	Jicarilla Apache	1/1/2026	12/31/2026	182.5	2/25/2026		(309.0)	(126.5)	57,725		28,863	(3,651,106)
	20	Jicarilla Apache	1/1/2026	12/31/2026	182.5	7/8/2026		(176.0)	6.5	708,462		354,231	2,302,502
	21	San Ildefonso	1/1/2026	12/31/2026	182.5	3/27/2026		(279.0)	(96.5)	44,497		22,249	(2,146,980)
	22	Navajo	1/1/2026	12/31/2026	182.5	2/15/2027		46.0	228.5	187,250		93,625	21,393,313
	23												
	24	Total Native American Tax										$ 1,865,153	127,934,615
	25												
	26	**Weighted Average Lead Days**											**68.6**

[a] All Native American taxes are assessed on an annual basis per Melissa Martinez, Tax Department.
[b] Reflects check clear date. Check clear dates were vouched to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.
[c] Traced to the check distribution request, respective invoices from the tribes / pueblos, and the internally generated schedule from Melissa Martinez, Tax Department.
[d] As the Native American taxes are assessed on a calendar year, which differs from our test year, the weighted average lead days was calculated by applying the applicable test year proration to the calendar year expense (i.e., 50% for FY 2025 & 50% for FY 2026).
[e] These payments were either not made or did not clear the bank by the time of our study. As such, expected payment due dates were used for those payments not issued.
[f] Expense amounts were not available during the study, therefore the estimated tax payment was used, as provided by Melissa Martinez, Tax Department.
[g] Per conversation received from Melissa Martinez, Tax Department, there was an extension of time to pay filed in Feb 2026 related to the transmission station, and thus it was paid in full in 2 installments.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **T-2B**
Taxes Other Than Income Taxes
Native American Tax - Semi-Annual

Line No.	Tribe/Pueblo	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Dollar-Days Lead
1	Navajo	7/1/2025	12/31/2025	92.0	10/31/2025	(61.0)	31.0	777,150	24,091,650
2	Navajo	1/1/2026	6/30/2026	90.5	5/1/2026	(60.0)	30.5	777,150	23,703,075
3									
4	Total Native American Tax							$ 1,554,300	47,794,725
5									
6	Weighted Average Lead Days								30.8

[a] The above Navajo Native American taxes are assessed on a semi-annual basis.
[b] Traced and agreed to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.
[c] Traced to the Navajo Tax Commission settlement agreement effective through 2026.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead-Lag Analysis
Taxes Other Than Income
New Mexico Supervision & Inspection

The result of the weighted average lead analysis for New Mexico supervision and inspection taxes was negative 25.5 days.

Background:

PNM is required to pay the New Mexico Public Utility Commission an annual supervision and inspection fee. This fee is for monitoring, guidance, and review services that the PUC provides.

The fee is calculated at roughly one half of 1% (or .005) of PNM's prior fiscal year's net receipts. Payments for these obligations are due by July 31 of the respective tax year.

Testing:

The total lead day for the payment was calculated by summing the mid-point of taxable period with the number of days from the end of the taxable period to the payment clear date. The total lead days of payment was then multiplied by the tax obligation to arrive at the "dollar-days lead." The dollar-days lead was then divided by the total tax obligation to identify the weighted average lead days.

Note: The tax obligations were agreed to the New Mexico supervision and inspection tax calculation, as well as the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **T-3**

Taxes Other Than Income Taxes
New Mexico Supervision and Inspection Fee

Line No.	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [a]	Test Year Proration [c]	Dollar-Days Lead
1	1/1/2025	12/31/2025	182.5	4/1/2025	(274.0)	(91.5)	6,163,601	$ 3,081,801	(281,984,767)
2	1/1/2026	12/31/2026	182.5	7/30/2026 [d]	(154.0)	28.5	$ 7,525,258	3,762,629	107,234,927
3									
4	**Total NM Supervision and Inspection Tax**						$ 13,688,859	$ 6,844,430	$ (174,749,840)
5									
6	**Weighted Average Lead Days**								(25.5)

[a] Traced and agreed to the tax year and obligation to the tax assessment.

[b] Reflects check clear date. Check clear dates were vouched to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

[c] As the New Mexico Supervision and Inspection Taxes are assessed on a calendar year, which differs from our test year, the weighted average lead days were calculated by applying the applicable test year proration to the calendar year expense (i.e., 50% for FY 2025 & 50% for FY 2026).

[d] Per confirmation and support provided by Melissa Martinez, the payment timing changed from the April 1 date used in prior studies due to a legislative change effective in 2026. Under N.M. Stat. § 62-8-8, the inspection and supervision fee is payable on the last day of July each year. Accordingly, 7/30/2026 was used as the payment clear date for the 2026 lead-lag calculation based on the actual ACH payment support.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead-Lag Analysis
Taxes Other Than Income
Gross Receipts Taxes

The result of the weighted average lead analysis for gross receipts taxes was 38.7 days.

Background:

PNM must pay a gross receipts tax to the state of New Mexico for regulated sales. The taxable rate for this obligation is based upon the various rates applicable in the counties in which these sales occur. In general, the rate currently is between 5.25% and 9.45% of gross receipts.

Gross receipts are due on the 25th of the month following the month the revenue was earned.

Testing:

The total lead day for each payment was calculated by summing the mid-point of respective taxable period with the number of days from the end of the taxable period to the payment clear date. The total lead days of each payment was then multiplied by the tax payment to arrive at the "dollar-days lead." The dollar-days lead was then summed and divided by the total tax obligation to identify the weighted average lead days.

Note: The tax obligations were agreed to the Gross Receipts calculation, as well as the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **T-4**

Taxes Other Than Income

Gross Receipts and Compensating Use

								Expense					
Line No.	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	*Gross Receipts Tax*	*Compensating Use*	*NM State WH [d]*	*Total*	Dollar-Days Lead GR Tax	Dollar-Days Lead Compensating Use
1	7/1/2025	7/31/2025	15.5	8/22/2025	22.0	37.5	8,689,821	129,579	262,573	9,081,972	325,868,271	4,859,221
2	8/1/2025	8/31/2025	15.5	9/24/2025	24.0	39.5	9,034,144	106,775	256,957	9,397,876	356,848,685	4,217,626
3	9/1/2025	9/30/2025	15.0	10/24/2025	24.0	39.0	8,646,285	124,122	261,264	9,031,672	337,205,110	4,840,769
4	10/1/2025	10/31/2025	15.5	11/24/2025	24.0	39.5	7,335,863	133,731	397,302	7,866,896	289,766,583	5,282,361
5	11/1/2025	11/30/2025	15.0	12/23/2025	23.0	38.0	6,696,557	87,865	252,587	7,037,008	254,469,162	3,338,867
6	12/1/2025	12/31/2025	15.5	1/23/2026	23.0	38.5	6,614,302	75,221	258,854	6,948,376	254,650,620	2,896,000
7	1/1/2026	1/31/2026	15.5	2/24/2026	24.0	39.5	6,868,706	99,111	255,093	7,222,911	271,313,894	3,914,884
8	2/1/2026	2/28/2026	14.0	3/24/2026	24.0	38.0	6,609,201	109,454	260,733	6,979,388	251,149,636	4,159,242
9	3/1/2026	3/31/2026	15.5	4/24/2026	24.0	39.5	6,416,219	90,957	465,754	6,972,930	253,440,657	3,592,796
10	4/1/2026	4/30/2026	15.0	5/22/2026	22.0	37.0	5,794,984	41,997	260,273	6,097,254	214,414,406	1,553,892
11	5/1/2026	5/31/2026	15.5	6/24/2026	24.0	39.5	6,217,876	65,726	390,987	6,674,589	245,606,084	2,596,193
12	6/1/2026	6/30/2026	15.0	7/24/2026	24.0	39.0	7,525,951	67,889	270,953	7,864,793	293,512,089	2,647,671
13												
14	**Total Gross Receipts & Comp Use Tax Tested**						86,449,908	1,132,427	3,593,330	91,175,665	3,348,245,197	43,899,521
15												
16	**Weighted Average Lead Days of Tested Portion**										**38.7**	**38.8**
17												
[c] 18	Total Other untested Gross Receipt Taxes - San Felipe					38.7	54,831	-	-	54,831	2,123,648	-
19												
20	**Total Gross Receipts & Comp Use Tax**						86,504,739	1,132,427	3,593,330	91,230,497	3,350,368,845	43,899,521
21												
22	**Total Weighted Average Lead Days**										**38.7**	**38.8**

[a] Gross receipts, Compensating Use and NM State WH taxes are assessed and paid on a monthly basis on the CRS-1 Long Form per Melissa Martinez, Tax Department.

[b] Traced and agreed to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

[c] Note that additional gross receipts tax related to San Felipe were deemed immaterial for individual testing. They did not yield a material impact to the overall lead calculation.

[d] Note that NM state withholding taxes are tested as part of the Payroll Taxes Lead Study (see schedule P-2C). They are included within this schedule for purposes of agreeing to the total payment related to these expenses and no lead for the NM state withholdings are calculated within the schedule above.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead-Lag Analysis
Taxes Other Than Income
Franchise Tax

The result of the weighted average lead analysis for franchise taxes was 46.2 days.

Background:

PNM pays a franchise tax to the municipalities in which regulated sales occur. The standard amount due to the various municipalities is generally 2% or 3% of gross revenues, less bad debt expense.

The frequency of the payments varies with each municipality (i.e., certain municipalities require annual, semi-annual, quarterly or monthly remittances); however, each payment is generally due on the 10th of the month following the end of the period.

Testing:

The total lead days for each payment was calculated by summing the mid-point of respective taxable period with the number of days from the end of the taxable period to the payment clear date. The total lead days of each payment was then multiplied by the tax obligation for that period to arrive at the "dollar-days lead." The dollar-days lead was then summed and divided by the total tax obligation to identify the weighted average lead days.

The municipalities selected for testing represented 94.4% of the total population. For the remaining immaterial franchise tax items, no specific analysis was performed; however, the balances were included at the calculated weighted average for their billing schedule (i.e., monthly, or quarterly) for purposes of compiling the composite weighted average.

Note: The tax obligations were agreed to the franchise tax calculations for each municipality, as well as the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **T-5**
Taxes Other Than Income Taxes
Franchise Tax

	Line No.	Description	Average Lead Days	Expense	Dollar-Days Lead
[a]	1	Santo Domingo - Semi Annual	123.4	27,570	3,401,600
	2				
[b]	3	Other - Quarterly	71.4	1,580,085	112,818,104
	4				
[c]	5	Monthly	44.5	26,523,254	1,179,917,872
	6				
	7	Sub Total		$ 28,130,910	$ 1,296,137,576
	8				
[d]	9	Amounts Not Analyzed (quarterly)	71.4	191,292	13,658,249
[e]	10	Amounts Not Analyzed (monthly)	44.5	1,462,062	65,041,530
	11				
	12	**Total Franchise Tax**		$ 29,784,264	$ 1,374,837,354
	13				
	14	**Weighted Average Lead Days**			**46.2**

[a] Note that there was only one city billed semi-annually for franchise fees. Refer to Schedule T-5a for details.
[b] Note that seven cities were selected for quarterly billed franchise fee testing. Refer to Schedule T-5b for details.
[c] Note that the five largest of the monthly billed cities were selected for testing. Refer to Schedule T-5c for details.
[d] Note that the remaining amounts related to quarterly and monthly billed franchise fees were deemed immaterial for individual testing. Therefore, the weighted average applicable to the billing cycle (i.e. quarterly or monthly) as calculated in the respective schedules was applied to the remaining amounts to arrive at the overall weighted average lead days.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **T-5a**
Franchise Fee
Semi Annual

Line No.	City/Town	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [b]	Dollar-Days Lead
1	Santo Domingo Pueblo	7/1/2025	12/31/2025	92.0	2/2/2026	33	125.0	$ 14,799	1,849,898
2	Santo Domingo Pueblo	1/1/2026	6/30/2026	90.5	7/31/2026	31	121.5	12,771	1,551,702
3									
4	Total Semi Annual Tax							$ 27,570	3,401,600
5									
6	Weighted Average Lead Days								**123.4**

[a] Traced and agreed to internally generated franchise payment schedule obtained from Tax Department.

[b] Traced and agreed to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

[c] Per discussion with Melissa Martinez, this payment did not clear the bank by the time of our study. As such, expected payment clear dates were used.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Franchise Fee
Quarterly

T-5b

Line No.	City/Town	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [a]	Dollar-Days Lead
1	Alamogordo	7/1/2025	9/30/2025	46.0	10/30/2025	30.0	76.0	213,500	16,226,017
2	Alamogordo	10/1/2025	12/31/2025	46.0	1/30/2026	30.0	76.0	142,954	10,864,479
3	Alamogordo	1/1/2026	3/31/2026	45.0	4/30/2026	30.0	75.0	114,919	8,618,952
4	Alamogordo	4/1/2026	6/30/2026	45.5	7/30/2026	30.0	75.5	131,564	9,933,082
5									
6	City of Lordsburg	7/1/2025	9/30/2025	46.0	10/23/2025	23.0	69.0	19,318	1,332,929
7	City of Lordsburg	10/1/2025	12/31/2025	46.0	1/20/2026	20.0	66.0	14,492	956,457
8	City of Lordsburg	1/1/2026	3/31/2026	45.0	4/21/2026	21.0	66.0	13,982	922,803
9	City of Lordsburg	4/1/2026	6/30/2026	45.5	7/28/2026	28.0	73.5	12,138	892,130
10									
11	Silver City	7/1/2025	9/30/2025	46.0	10/24/2025	24.0	70.0	70,909	4,963,647
12	Silver City	10/1/2025	12/31/2025	46.0	1/22/2026	22.0	68.0	58,681	3,990,328
13	Silver City	1/1/2026	3/31/2026	45.0	4/21/2026	21.0	66.0	54,690	3,609,567
14	Silver City	4/1/2026	6/30/2026	45.5	7/28/2026	28.0	73.5	51,978	3,820,349
15									
16	Town of Clayton	7/1/2025	9/30/2025	46.0	10/21/2025	21.0	67.0	23,524	1,576,094
17	Town of Clayton	10/1/2025	12/31/2025	46.0	1/16/2026	16.0	62.0	16,963	1,051,713
18	Town of Clayton	1/1/2026	3/31/2026	45.0	4/20/2026	20.0	65.0	17,793	1,156,574
19	Town of Clayton	4/1/2026	6/30/2026	45.5	7/24/2026	24.0	69.5	16,252	1,129,537
20									
21	Town of Peralta	7/1/2025	9/30/2025	46.0	10/30/2025	30.0	76.0	25,996	1,975,682
22	Town of Peralta	10/1/2025	12/31/2025	46.0	1/30/2026	30.0	76.0	16,444	1,249,758
23	Town of Peralta	1/1/2026	3/31/2026	45.0	4/30/2026	30.0	75.0	17,014	1,276,051
24	Town of Peralta	4/1/2026	6/30/2026	45.5	7/30/2026	30.0	75.5	16,251	1,226,987
25									
26	Village of Ruidoso	7/1/2025	9/30/2025	46.0	10/22/2025	22.0	68.0	91,491	6,221,387
27	Village of Ruidoso	10/1/2025	12/31/2025	46.0	1/16/2026	16.0	62.0	87,349	5,415,657
28	Village of Ruidoso	1/1/2026	3/31/2026	45.0	4/22/2026	22.0	67.0	93,906	6,291,697
29	Village of Ruidoso	4/1/2026	6/30/2026	45.5	7/28/2026	28.0	73.5	70,526	5,183,656
30									
31	Bernalillo	7/1/2025	9/30/2025	46.0	10/22/2025	22.0	68.0	61,470	4,179,991
32	Bernalillo	10/1/2025	12/31/2025	46.0	1/20/2026	20.0	66.0	43,497	2,870,826
33	Bernalillo	1/1/2026	3/31/2026	45.0	4/22/2026	22.0	67.0	39,663	2,657,400
34	Bernalillo	4/1/2026	6/30/2026	45.5	7/28/2026	28.0	73.5	42,820	3,147,245
								$ 1,580,085	$ 112,740,995
	Weighted Average Lead Days								**71.4**

[a] Traced and agreed to internally generated franchise payment schedule obtained from Tax Department.
[b] Traced and agreed to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **T-5c**
Franchise Fee
Monthly

Line No.		Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [a]	Dollar-Days Lead
1	City of Albuquerque	7/1/2025	7/31/2025	15.5	8/29/2025	29.0	44.5	$ 1,702,822	75,775,559
2	City of Albuquerque	8/1/2025	8/31/2025	15.5	9/30/2025	30.0	45.5	1,895,071	86,225,751
3	City of Albuquerque	9/1/2025	9/30/2025	15.0	10/30/2025	30.0	45.0	1,750,060	78,752,717
4	City of Albuquerque	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	1,324,993	54,987,214
5	City of Albuquerque	11/1/2025	11/30/2025	15.0	12/30/2025	30.0	45.0	1,122,957	50,533,074
6	City of Albuquerque	12/1/2025	12/31/2025	15.5	1/30/2026	30.0	45.5	1,161,195	52,834,386
7	City of Albuquerque	1/1/2026	1/31/2026	15.5	2/27/2026	27.0	42.5	1,160,743	49,331,557
8	City of Albuquerque	2/1/2026	2/28/2026	14.0	3/30/2026	30.0	44.0	1,109,322	48,810,189
9	City of Albuquerque	3/1/2026	3/31/2026	15.5	4/30/2026	30.0	45.5	996,141	45,324,436
10	City of Albuquerque	4/1/2026	4/30/2026	15.0	5/29/2026	29.0	44.0	973,930	42,852,926
11	City of Albuquerque	5/1/2026	5/31/2026	15.5	6/30/2026	30.0	45.5	1,114,297	50,700,494
12	City of Albuquerque	6/1/2026	6/30/2026	15.0	7/30/2026	30.0	45.0	1,274,679	57,360,555
13									
14	Bernalillo County	7/1/2025	7/31/2025	15.5	8/29/2025	29.0	44.5	271,679	12,089,722
15	Bernalillo County	8/1/2025	8/31/2025	15.5	9/30/2025	30.0	45.5	273,803	12,458,054
16	Bernalillo County	9/1/2025	9/30/2025	15.0	10/30/2025	30.0	45.0	244,727	11,012,729
17	Bernalillo County	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	203,790	8,457,283
18	Bernalillo County	11/1/2025	11/30/2025	15.0	12/30/2025	30.0	45.0	177,036	7,966,637
19	Bernalillo County	12/1/2025	12/31/2025	15.5	1/30/2026	30.0	45.5	206,217	9,382,892
20	Bernalillo County	1/1/2026	1/31/2026	15.5	2/27/2026	27.0	42.5	218,110	9,269,657
21	Bernalillo County	2/1/2026	2/28/2026	14.0	3/30/2026	30.0	44.0	207,410	9,126,046
22	Bernalillo County	3/1/2026	3/31/2026	15.5	4/30/2026	30.0	45.5	166,294	7,566,392
23	Bernalillo County	4/1/2026	4/30/2026	15.0	5/29/2026	29.0	44.0	172,176	7,575,726
24	Bernalillo County	5/1/2026	5/31/2026	15.5	6/30/2026	30.0	45.5	194,912	8,868,485
25	Bernalillo County	6/1/2026	6/30/2026	15.0	7/30/2026	30.0	45.0	219,326	9,869,670
26									
27	Village of Los Lunas	7/1/2025	7/31/2025	15.5	8/29/2025	29.0	44.5	154,163	6,860,262
28	Village of Los Lunas	8/1/2025	8/31/2025	15.5	9/30/2025	30.0	45.5	142,392	6,478,822
29	Village of Los Lunas	9/1/2025	9/30/2025	15.0	10/30/2025	30.0	45.0	169,641	7,633,859
30	Village of Los Lunas	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	174,509	7,242,128
31	Village of Los Lunas	11/1/2025	11/30/2025	15.0	12/30/2025	30.0	45.0	157,945	7,107,517
32	Village of Los Lunas	12/1/2025	12/31/2025	15.5	1/30/2026	30.0	45.5	145,717	6,630,102
33	Village of Los Lunas	1/1/2026	1/31/2026	15.5	2/27/2026	27.0	42.5	168,339	7,154,399
34	Village of Los Lunas	2/1/2026	2/28/2026	14.0	3/30/2026	30.0	44.0	168,659	7,420,987
35	Village of Los Lunas	3/1/2026	3/31/2026	15.5	4/30/2026	30.0	45.5	182,617	8,309,051
36	Village of Los Lunas	4/1/2026	4/30/2026	15.0	5/29/2026	29.0	44.0	189,934	8,357,099
37	Village of Los Lunas	5/1/2026	5/31/2026	15.5	6/30/2026	30.0	45.5	200,439	9,119,979
38	Village of Los Lunas	6/1/2026	6/30/2026	15.0	7/30/2026	30.0	45.0	216,942	9,762,391
39									
40	City of Rio Rancho	7/1/2025	7/31/2025	15.5	8/29/2025	29.0	44.5	411,441	18,309,129
41	City of Rio Rancho	8/1/2025	8/31/2025	15.5	9/30/2025	30.0	45.5	438,952	19,972,304
42	City of Rio Rancho	9/1/2025	9/30/2025	15.0	10/30/2025	30.0	45.0	403,708	18,166,840
43	City of Rio Rancho	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	318,709	13,226,430
44	City of Rio Rancho	11/1/2025	11/30/2025	15.0	12/30/2025	30.0	45.0	275,768	12,409,556
45	City of Rio Rancho	12/1/2025	12/31/2025	15.5	1/30/2026	30.0	45.5	287,898	13,099,371
46	City of Rio Rancho	1/1/2026	1/31/2026	15.5	2/27/2026	27.0	42.5	271,842	11,553,304
47	City of Rio Rancho	2/1/2026	2/28/2026	14.0	3/30/2026	30.0	44.0	247,631	10,895,747
48	City of Rio Rancho	3/1/2026	3/31/2026	15.5	4/30/2026	30.0	45.5	241,374	10,982,537
49	City of Rio Rancho	4/1/2026	4/30/2026	15.0	5/29/2026	29.0	44.0	234,527	10,319,189
50	City of Rio Rancho	5/1/2026	5/31/2026	15.5	6/30/2026	30.0	45.5	262,270	11,933,274
51	City of Rio Rancho	6/1/2026	6/30/2026	15.0	7/30/2026	30.0	45.0	321,913	14,486,103
52									
53	City of Santa Fe	7/1/2025	7/31/2025	15.5	8/29/2025	29.0	44.5	241,487	10,746,177
54	City of Santa Fe	8/1/2025	8/31/2025	15.5	9/30/2025	30.0	45.5	252,487	11,488,167
55	City of Santa Fe	9/1/2025	9/30/2025	15.0	10/30/2025	30.0	45.0	236,799	10,655,933
56	City of Santa Fe	10/1/2025	10/31/2025	15.5	11/26/2025	26.0	41.5	202,923	8,421,304
57	City of Santa Fe	11/1/2025	11/30/2025	15.0	12/30/2025	30.0	45.0	199,191	8,963,588
58	City of Santa Fe	12/1/2025	12/31/2025	15.5	1/30/2026	30.0	45.5	228,423	10,393,247
59	City of Santa Fe	1/1/2026	1/31/2026	15.5	2/27/2026	27.0	42.5	232,465	9,879,749
60	City of Santa Fe	2/1/2026	2/28/2026	14.0	3/30/2026	30.0	44.0	230,205	10,128,998
61	City of Santa Fe	3/1/2026	3/31/2026	15.5	4/30/2026	30.0	45.5	201,927	9,187,698
62	City of Santa Fe	4/1/2026	4/30/2026	15.0	5/29/2026	29.0	44.0	177,721	7,819,723
63	City of Santa Fe	5/1/2026	5/31/2026	15.5	6/30/2026	30.0	45.5	187,045	8,510,562
64	City of Santa Fe	6/1/2026	6/30/2026	15.0	7/30/2026	30.0	45.0	203,559.88	9,160,195
65									
66								$ 26,523,254	1,179,917,872
67									
68		Weighted Average Lead Days							**44.5**

[a] Traced and agreed to internally generated franchise payment schedule obtained from Tax Department.

[b] Traced and agreed to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead-Lag Analysis
Taxes Other Than Income
Compensating Use Tax

The result of the weighted average lead analysis for compensating use taxes was 38.8 days.

Background:

Items purchased outside the state that have not paid a gross receipt tax are subject to a compensating use tax. The taxable rate for this obligation is currently between 5.12% and 9.07% of the purchase.

Compensating use taxes are due on the 25th of the month following the month the obligation was incurred.

Testing:

The total lead day for each payment was calculated by summing the mid-point of respective taxable period with the number of days from the end of the taxable period to the payment clear date. The total lead days of each payment was then multiplied by the tax payment to arrive at the "dollar-days lead." The dollar-days lead was then summed and divided by the total tax obligation to identify the weighted average lead days.

Note: The tax obligations were agreed to the compensating use tax calculations, as well as the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **T-4**

Taxes Other Than Income

Gross Receipts and Compensating Use

								Expense					
	Line No.	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	*Gross Receipts Tax*	*Compensating Use*	*NM State WH [d]*	*Total*	Dollar-Days Lead GR Tax	Dollar-Days Lead Compensating Use
	1	7/1/2025	7/31/2025	15.5	8/22/2025	22.0	37.5	8,689,821	129,579	262,573	9,081,972	325,868,271	4,859,221
	2	8/1/2025	8/31/2025	15.5	9/24/2025	24.0	39.5	9,034,144	106,775	256,957	9,397,876	356,848,685	4,217,626
	3	9/1/2025	9/30/2025	15.0	10/24/2025	24.0	39.0	8,646,285	124,122	261,264	9,031,672	337,205,110	4,840,769
	4	10/1/2025	10/31/2025	15.5	11/24/2025	24.0	39.5	7,335,863	133,731	397,302	7,866,896	289,766,583	5,282,361
	5	11/1/2025	11/30/2025	15.0	12/23/2025	23.0	38.0	6,696,557	87,865	252,587	7,037,008	254,469,162	3,338,867
	6	12/1/2025	12/31/2025	15.5	1/23/2026	23.0	38.5	6,614,302	75,221	258,854	6,948,376	254,650,620	2,896,000
	7	1/1/2026	1/31/2026	15.5	2/24/2026	24.0	39.5	6,868,706	99,111	255,093	7,222,911	271,313,894	3,914,884
	8	2/1/2026	2/28/2026	14.0	3/24/2026	24.0	38.0	6,609,201	109,454	260,733	6,979,388	251,149,636	4,159,242
	9	3/1/2026	3/31/2026	15.5	4/24/2026	24.0	39.5	6,416,219	90,957	465,754	6,972,930	253,440,657	3,592,796
	10	4/1/2026	4/30/2026	15.0	5/22/2026	22.0	37.0	5,794,984	41,997	260,273	6,097,254	214,414,406	1,553,892
	11	5/1/2026	5/31/2026	15.5	6/24/2026	24.0	39.5	6,217,876	65,726	390,987	6,674,589	245,606,084	2,596,193
	12	6/1/2026	6/30/2026	15.0	7/24/2026	24.0	39.0	7,525,951	67,889	270,953	7,864,793	293,512,089	2,647,671
	13												
	14	**Total Gross Receipts & Comp Use Tax Tested**						86,449,908	1,132,427	3,593,330	91,175,665	3,348,245,197	43,899,521
	15												
	16	**Weighted Average Lead Days of Tested Portion**										**38.7**	**38.8**
	17												
[c]	18	Total Other untested Gross Receipt Taxes - San Felipe					38.7	54,831	-	-	54,831	2,123,648	-
	19												
	20	**Total Gross Receipts & Comp Use Tax**						86,504,739	1,132,427	3,593,330	91,230,497	3,350,368,845	43,899,521
	21												
	22	**Total Weighted Average Lead Days**										**38.7**	**38.8**

[a] Gross receipts, Compensating Use and NM State WH taxes are assessed and paid on a monthly basis on the CRS-1 Long Form per Melissa Martinez, Tax Department.

[b] Traced and agreed to the PeopleSoft payment detail. The PeopleSoft payment detail was validated through an accept reject test in which 16 samples from the detail were agreed to the applicable bank statements.

[c] Note that additional gross receipts tax related to San Felipe were deemed immaterial for individual testing. They did not yield a material impact to the overall lead calculation.

[d] Note that NM state withholding taxes are tested as part of the Payroll Taxes Lead Study (see schedule P-2C). They are included within this schedule for purposes of agreeing to the total payment related to these expenses and no lead for the NM state withholdings are calculated within the schedule above.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
O & M Expenses
Allocated Charges

The result of the weighted average lead days for allocated charges was 30.2 days.

Background:

PNM Resources Inc., similar to many utility holding companies, has a service company that produces economies of scale for services provided to the various operating units, including its electric units. The services provided by the service company include accounting, planning, and certain IT functions, etc.

As such, each month Business Unit 6 (the corporate element of the electric utility) receives a bill from Business Unit 7 (the service company) and Business Unit 12 (TNMP) for their portion of allocated charges for the previous month. Amounts allocated include applicable charges for Companies 1, 2, 3, and 6, which comprise the electric business units. The bill is comprised of three parts: 1) "Direct" charges that are 100% allocated to each Company based on expenses specifically incurred by that Company, 2) "Transactional" charges which are allocated to each Company based on the number of respective transactions for that Company (e.g., the number of JEs or invoices), and 3) "Allocated" charges which are based on each Company's pro-rata share that month of service company costs, based on Direct and Transactional charges. Note: the executive compensation expense will be excluded from the total population as this amount is excluded from the study. Similar to a third-party invoice, these charges must then be settled with a cash transfer from Business Unit 6's bank account to Business Unit 7 or 12's bank account.

As such, the approach for the purposes of this analysis will be to address these charges as if Business Units 7 and 12 were third-party vendors providing various services to the consolidated electric utility (Note: This approach appears consistent with the accounting approved and used for regulatory reporting).

Confidential Information for the sole
benefit and use of PwC's Client.

Public Service Company of New Mexico **A**
Allocated Charges

Line No.	Period Covered		Mid-Point	Transfer Date [a]	Payment Lead Days	Total Lead Days [b]	Expense [c]	Amount Related to Exec. Comp [d]	Total Expense	Dollar-Days Lead
1	7/1/2025	7/31/2025	15.5	8/12/2025	12	27.5	14,557,644	1,103,295	13,454,349	369,994,596
2	8/1/2025	8/31/2025	15.5	9/15/2025	15	30.5	14,308,215	1,086,705	13,221,510	403,256,068
3	9/1/2025	9/30/2025	15	10/14/2025	14	29	14,425,181	1,081,689	13,343,492	386,961,274
4	10/1/2025	10/31/2025	15.5	11/14/2025	14	29.5	29,401,699	1,060,779	28,340,919	836,057,120
5	11/1/2025	11/30/2025	15	12/12/2025	12	27	6,624,948	1,187,347	5,437,601	146,815,237
6	12/1/2025	12/31/2025	15.5	1/30/2026	30	45.5	9,725,248	4,450,926	5,274,322	239,981,636
7	1/1/2026	1/31/2026	15.5	2/13/2026	13	28.5	7,707,970	1,753,411	5,954,559	169,704,933
8	2/1/2026	2/28/2026	14	3/13/2026	13	27	3,348,997	513,756	2,835,242	76,551,532
9	3/1/2026	3/31/2026	15.5	4/14/2026	14	29.5	15,274,361	5,510,088	9,764,273	288,046,054
10	4/1/2026	4/30/2026	15	5/15/2026	15	30	12,117,393	1,849,096	10,268,297	308,048,904
11	5/1/2026	5/31/2026	15.5	6/15/2026	15	30.5	17,079,703	1,780,479	15,299,224	466,626,335
12	6/1/2026	6/30/2026	15	7/16/2026	16	31	37,125,369	(693,188)	37,818,557	1,172,375,268
	Total						$ 181,696,729	$ 20,684,383	$ 161,012,346	$ 4,864,418,957
	Weighted Average Lead Days									**30.2**

[a] The transfer date per the Cash Disbursement Request represents the date cash was transferred between Company 6 and Company 7. Each transfer was agreed to the applicable bank statement.
[b] Calculated the lead days as the midpoint of the billing period (number of days in billing period / 2) plus the number of days until payment is made.
[c] Agreed the expense amount to the invoice for the respective months. Please note that the expense balance shown represents Company 6's net cash balance based on cash inflows/outflows. Amounts invoiced on a monthly basis are in excess of the expense amount to be included in the cash working capital calculation. This is due to the fact that certain charges (i.e. executive compensation allocations) are billed to the utility monthly, but such charges are not applicable to the working capital calculation.
[d] Obtained the Executive Compensation expense per month from Yvette Griego, PNM Corporate Accounting.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
Income Taxes

The purpose of the lead-lag analysis for income taxes is to determine the average time period between the dates that the federal income tax obligation is incurred by the company to the date the payments are made. The result of the weighted average lead days for income taxes was 37.4 days.

Background:

For the current income tax lead, the Company will use the statutory federal income tax payment schedule. Under this schedule, estimated quarterly payments are required on 4/15, 6/15, 9/15 and 12/15. This schedule mirrors the state income tax payment schedule.

Deferred income taxes are deducted from utility rate base at the time they are charged to expense and are therefore assigned a zero lead since recording these expenses does not provide a cash working capital benefit to PNM. The customer receives the benefit of a reduced cost of service while the investor is compensated through the equity return component of operating income.

PNM is not planning to include deferred income tax expense or ITC within the determination of working capital for the 2026 electric case. Although theoretically correct, such an approach has been used in previous New Mexico rate cases and they have not been successful.

Testing:

PNM is in a Net Operating Loss (NOL) position as of 6/30/2026 and made no tax payments for the twelve months ended 6/30/2026. Based on forecast, the assumption used is that PNM will begin to pay income tax expense beginning in FY'26. As such, the projected payment dates are based on the statutory due date of the quarterly tax payments as the Company has historically paid taxes on the due date.

The total lead days for the income taxes was calculated by summing the midpoint of service periods and the number of days from the end of that service period to the due date. The total lead days of each transfer was then multiplied by the percentage due to arrive at the "weighted lead days." The total weighted lead days was summed to arrive at the weighted average lead days.

Confidential Information for the sole
benefit and use of PwC's Client.

Public Service Company of New Mexico **IT**
Income Taxes

Line No.	Period Covered [a]		Mid-Point	Payment Date [b]	Payment Lead Days	Total Lead Days	Percentage Due	Weighted Lead Days
1	1/1/2026	3/31/2026	44.5	4/15/2026	15.0	59.5	25%	15
2								
3	4/1/2026	6/30/2026	45.0	6/15/2026	(15.0)	30.0	25%	8
4								
5	7/1/2026	9/30/2026	45.5	9/15/2026	(15.0)	30.5	25%	8
6								
7	10/1/2026	12/31/2026	45.5	12/15/2026	(16.0)	29.5	25%	7
8								
9								
10								
11	**Weighted Average Lead Days**							**37.4**

[a] Taxes are paid quarterly, per Tax Department
[b] For this calculation, the statutory date when federal income taxes payments are due was used, although no actual payments were made for the base year.

Note: PNM is in a Net Operating Loss (NOL) position as of 6/30/26 and made no tax payments for the 12 months ended 6/30/26. The above projected payment dates are based on the statutory due date of the quarterly tax payments as the Company has historically paid these on the due date.

Confidential Information for the sole benefit and use of PwC's Client.

PNM
Lead - Lag Analysis
O & M Expenses
Other O & M Expense

The results of the weighted average lead days for Other Operations and Maintenance were (0.4) days and 5.3 days for Four Corners and Palo Verde, respectively, and 38.0 days for NAES and all other O&M expenses.

Background:

After considering all significant categories of operating and maintenance expenses, such as Payroll, Pensions and Benefits, Taxes Other Than Income Taxes, and Income Taxes, remaining expenditures generally have a similar make-up. As such, costs such as insurance, supplies, third-party performed repairs, etc. are accumulated and addressed in total. There are also Allocated Charges, paid out by PNMR Services Company, however, these charges are addressed separately and are not included in O&M expense testing.

Testing:

A PeopleSoft detailed query of expense items and a GL detail report of all O&M expense accounts was obtained for the test period. The expenses related to the categories of payroll, fuel expenses, allocated charges, income taxes, and taxes other than income were excluded from the population of the report as they are tested separately elsewhere. The overall population was then subdivided into three locations:

- Four Corners
- Palo Verde
- All Other O&M

The primary vendor comprising the population related to Four Corners is the Arizona Public Service Company ("APS"). Noted that the billing cycle for APS with Four Corners includes monthly cash payments based on estimated expenses, plus a true up of previous month's estimated payments to actual expenses. Therefore, to cover the period for these invoices, each of the monthly invoices during the period was selected.

The primary vendor comprising the population related to Palo Verde was also APS, but the structure of the billing cycle is slightly different. Noted that billing cycle for APS with Palo Verde includes weekly cash payments based on estimated expenses for the following week. For the invoice for the last week within the month, a true up is calculated comparing the sum of the weekly estimate payments during the prior month and the actual expenses incurred for that prior month. Therefore, to calculate the lead related to this vendor, each of the forty-eight weekly invoices within the test period, including those with the monthly true-ups, were selected.

For the remaining Other O&M Expenses, a sub-population was identified for one significant vendor, NAES Corporation, which also had a unique billing cycle. NAES estimates and bills the next month's total O&M expenses during the current month, as well as billing in the current month the true-up of the prior month's actual expenses. As this billing and payment cycle is unique to this vendor within the All Other O&M population, the expenses related to this vendor were segregated and tested individually. Twelve samples were made to obtain coverage over 95.5% of bills of this nature. In order to obtain a confidence level of 90% over the remaining O&M population, sixty-nine items were haphazardly selected for a total of sixty-nine samples for the test period ended June 30, 2026. Of the sixty-nine items, 10 selections were made to include the impact of expenses paid by credit card.

Confidential Information for the sole
benefit and use of PwC's Client.

Also, PNM uses MUFG as its corporate credit card carrier. Payments are made automatically by MUFG drafting from PNM's account for the payment period. The transactions from the 26th of one month to the 25th of the following month constitute one payment period, for which MUFG auto-drafts the payment on the 1st day of the following month. PNM provided a payment date for each MUFG credit card transaction. An average was based on the data for the payments throughout the test period and applied to the credit card selections in the above noted populations. The average lead for the MUFG payments was 22.55 days.

The total lead days for the other O & M expenses was calculated by summing the midpoint of respective service periods, as applicable, with the number of days from the end of that service period to the payment clear date. The total lead days of each payment was then multiplied by the total invoice amount to arrive at the "dollar-days lead." The total dollar-days lead was divided by the total invoice amounts to yield the weighted average lead days.

Confidential Information for the sole
benefit and use of PwC's Client.

PNM **OS**

Operating Expenses - Other O&M
Summary

	Line No.	O&M Location	Total Lead Days	Expense	Dollar Lead Days
[a]	1	Four Corners	(0.4)	22,409,278	(9,015,799)
	2				
	3	**Weighted Average Lead Days**			**(0.4)**
	8				
[b]	9	Palo Verde	5.3	62,917,569	333,526,203
	10				
	11	**Weighted Average Lead Days**			**5.3**
	12				
	16				
[c]	17	Est. Bill Vendor	(17.7)	26,972,142	(478,030,424)
[d]	18	All Other O&M	61.0	65,103,296	3,973,526,586
	19	Total Other O&M		92,075,438	3,495,496,162
	20				
	21	**Weighted Average Lead Days**			**38.0**

[a] Refer to tab "O2 - Other O&M Four Corners" for more details.
[b] Refer to tab "O3 - Other O&M Palo Verde" for more details.
[c] Note that these expenses are with a vendor who bills estimated expenses a month in advance. As this arrangement is not typical of the expenses in the remainder of the population, they have been tested separately. Refer to tab "O1 - Est. Bill Vendor" for more details.
[d] Refer to tab "O - All Other O&M" for more details.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **O**
Operating Expenses - Other O&M

Line No.	Vendor Name	Period Covered [a]			Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Dollar Lead Days
1	MANPOWER TEMPORARY SERVICES	10/5/2025	10/5/2025		0.5	10/20/2025	15	16	1,098	17,016
2	DAVEY TREE SURGERY COMPANY	3/15/2026	3/21/2026		3.5	5/28/2026	68	72	130,780	9,350,779
3	DAVEY TREE SURGERY COMPANY	3/21/2026	3/28/2026		4.0	5/28/2026	61	65	128,816	8,373,050
4	1ST CLASS CONSTRUCTION BY CHAVEZ	10/22/2025	10/22/2025		0.5	10/27/2025	5	6	9,201	50,607
5	ALLEGIS GROUP HOLDINGS INC	9/28/2025	10/18/2025		10.5	12/29/2025	72	83	5,745	474,002
6	SALT RIVER PROJECT	12/1/2025	12/31/2025		15.5	4/16/2026	106	122	14,752	1,792,349
7	YES ENERGY LLC	9/1/2025	10/31/2025		30.5	12/30/2025	60	91	5,654	511,651
8	MANPOWER TEMPORARY SERVICES	6/21/2026	6/21/2026		0.5	7/6/2026	15	16	1,098	17,016
9	BRITANNIA ENVIRONMENTAL CONSULTING LLC	10/1/2025	12/31/2025		46.0	2/3/2026	34	80	2,286	182,863
10	J HARRIS INDUSTRIAL WATER	4/1/2026	4/30/2026		15.0	4/30/2026	-	15	1,859	27,890
11	WESTERN UNION FIN SERVICE	8/1/2025	8/31/2025		15.5	10/2/2025	32	48	1,602	76,095
12	QUEST INC	7/10/2025	7/10/2025		0.5	7/30/2025	20	21	1,454	29,800
13	MANPOWER TEMPORARY SERVICES	3/29/2026	3/29/2026		0.5	4/13/2026	15	16	146	2,263
14	MANPOWER TEMPORARY SERVICES	1/18/2026	1/18/2026		0.5	1/30/2026	12	13	1,031	12,883
15	MANPOWER TEMPORARY SERVICES	6/14/2026	6/14/2026		0.5	6/29/2026	15	16	1,174	18,203
16	MVA DIAGNOSTICS INC	8/14/2025	8/14/2025		0.5	9/12/2025	29	30	983	28,999
17	MANPOWER TEMPORARY SERVICES	5/24/2026	5/24/2026		0.5	6/8/2026	15	16	878	13,612
18	VRAPI WEEKS PA	2/27/2026	2/27/2026		0.5	3/31/2026	32	33	665	21,608
19	WASTE MANAGEMENT OF NEW MEXICO	3/1/2026	3/31/2026		15.5	4/28/2026	28	44	1,028	44,730
20	MANPOWER TEMPORARY SERVICES	1/4/2026	1/4/2026		0.5	1/20/2026	16	17	981	16,189
21	MOTION INDUSTRIES INC	12/3/2025	12/3/2025		0.5	12/23/2025	20	21	860	17,623
22	MVA DIAGNOSTICS INC	7/16/2025	7/16/2025		0.5	8/15/2025	30	31	578	17,629
23	AIRGAS USA LLC	5/1/2026	5/31/2026		15.5	6/30/2026	30	46	5,126	233,214
24	MVA DIAGNOSTICS INC	8/18/2025	8/18/2025		0.5	9/17/2025	30	31	678	20,679
25	TRACS POWER GENERATION LLC	6/27/2025	6/27/2025	[e]	0.5	12/30/2025	186	187	559	104,199
26	MVA DIAGNOSTICS INC	2/3/2026	2/3/2026		0.5	3/27/2026	52	53	533	27,983
27	TYNDALE ENTERPRISES	2/3/2026	3/2/2026		14.0	4/21/2026	50	64	2,542	162,662
28	MANPOWER TEMPORARY SERVICES	8/24/2025	8/24/2025		0.5	9/8/2025	15	16	1,034	16,029
29	MANPOWER TEMPORARY SERVICES	2/1/2026	2/1/2026		0.5	2/13/2026	12	13	4,144	51,794
30	AMERICAN LINEN SUPPLY	1/5/2026	1/5/2026		0.5	1/20/2026	15	16	12	183
31	ENCHANTMENT ENERGY CONSULTING LLC	4/8/2026	4/23/2026		8.0	6/10/2026	48	56	3,229	180,810
32	MANPOWER TEMPORARY SERVICES	4/26/2026	4/26/2026		0.5	5/11/2026	15	16	247	3,829
33	J-MAR AND ASSOCIATES INC	8/21/2025	8/21/2025		0.5	9/19/2025	29	30	200	5,905
34	CONTACTPOINT 360 LLC	4/1/2026	4/30/2026		15.0	5/29/2026	29	44	54,529	2,399,276
35	MANPOWER TEMPORARY SERVICES	8/3/2025	8/3/2025		0.5	8/18/2025	15	16	41	638
36	AIRGAS USA LLC	7/17/2025	7/17/2025		0.5	8/15/2025	29	30	3,233	95,384
37	FRANKS SUPPLY COMPANY INC	12/31/2025	12/31/2025		0.5	2/13/2026	44	45	15	645
38	BAY VALVE SERVICES INC	12/12/2024	12/12/2024	[e]	0.5	7/14/2025	214	215	4,778	1,024,817
39	REED SERVICES PEST AND WEED MGMT LLC	1/7/2026	1/7/2026		0.5	2/27/2026	51	52	136	6,984
40	MANPOWER TEMPORARY SERVICES	7/13/2025	7/13/2025		0.5	7/28/2025	15	16	103	1,596
41	EL PASO ELECTRIC COMPANY	12/24/2025	12/24/2025		0.5	4/6/2026	103	104	42,859	4,435,892
42	MANPOWER TEMPORARY SERVICES	5/10/2026	5/10/2026		0.5	5/22/2026	12	13	103	1,287
43	AT & T	4/19/2026	5/18/2026		15.0	6/10/2026	23	38	99	3,745
44	MANPOWER TEMPORARY SERVICES	10/12/2025	10/12/2025		0.5	10/27/2025	15	16	298	4,626
45	TOWN OF SILVER CITY	3/16/2026	3/16/2026		0.5	3/30/2026	14	15	92	1,334
46	CINTAS CORPORATION	8/13/2025	8/13/2025		0.5	10/14/2025	62	63	313	19,592
47	MANPOWER TEMPORARY SERVICES	5/24/2026	5/24/2026		0.5	6/8/2026	15	16	62	957
48	ROBERT P EWERS CONST CO INC	2/1/2026	2/1/2026		0.5	2/27/2026	26	27	11,979	317,435
49	PAUL L BROUSSARD & ASSOCIATES INC	12/20/2025	12/20/2025		0.5	1/6/2026	17	18	10	181
50	MANPOWER TEMPORARY SERVICES	11/16/2025	11/16/2025		0.5	12/1/2025	15	16	41	638
51	ADVANCED TOWER SERVICES INC	9/3/2025	9/3/2025		0.5	10/10/2025	37	38	2,067	77,531
52	MVA DIAGNOSTICS INC	5/30/2025	5/30/2025	[e]	0.5	8/14/2025	76	77	212	16,218
53	MANPOWER TEMPORARY SERVICES	5/10/2026	5/10/2026		0.5	5/22/2026	12	13	88	1,101
54	GREAT WATER COMPANY INC	8/15/2025	8/15/2025		0.5	10/16/2025	62	63	68	4,260
55	TECHSERV CONSULTING AND TRAINING LTD	4/21/2025	4/30/2025	[e]	5.0	8/1/2025	93	98	83	8,122

Confidential Information for the sole benefit and use of PwC's Client.

PNM **O**
Operating Expenses - Other O&M

	Line No.	Vendor Name	Period Covered [a]			Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Dollar Lead Days
	56	MANPOWER TEMPORARY SERVICES	10/2/2025	10/2/2025		0.5	10/14/2025	12	13	230	2,873
	57	ART VISUAL DESIGNS LLC	9/8/2025	10/16/2025		19.5	12/2/2025	47	67	2	118
	58	ALLEGIS GROUP HOLDINGS INC	5/11/2025	5/17/2025	[e]	3.5	7/10/2025	54	58	1,245	71,586
	59	XCEL ENERGY INC	10/1/2025	10/31/2025		15.5	5/12/2026	193	209	29,455	6,141,468
[d]	60	MUFG							22.55	12,918	291,245
[d]	61	MUFG							22.55	12	271
[d]	62	MUFG							22.55	4,805	108,338
[d]	63	MUFG							22.55	6,440	145,200
[d]	64	MUFG							22.55	150	3,374
[d]	65	MUFG							22.55	30,624	690,451
[d]	66	MUFG							22.55	292	6,588
[d]	67	MUFG							22.55	5,347	120,546
[d]	68	MUFG							22.55	118,987	2,682,660
[d]	69	MUFG							22.55	3,755	84,664
		Total								666,443	40,675,781
		Weighted Average Lead Days									**61.0**

[a] Period covered represents the service period of the invoice. Each period was agreed to the respective invoice.
[b] Payment clear dates were agreed to the PeopleSoft Accounts Payable Detailed Vendor Payment Register. For checks, the date paid is the date the check cleared the bank.
[c] Expenses were agreed to the respective invoices.
[d] The MUFG items noted are payments made for credit card charges. As the payments are made automatically by MUFG drafting from PNM's account, an average was used for the total lead. The average was based on the data for the payments. See tab Oa - MUFG Data, where a summary of the testing is located.
[e] The underlying service period for this invoice occurred outside the study period. However, the related payment date fell within the scoped testing period. Accordingly, the item was included in the O&M expense lead testing based on the timing of the cash

Confidential Information for the sole benefit and use of PwC's Client.

PNM **O1**

Operating Expenses - Estimated Bill Vendor (NAES)

Line No.	Vendor Name	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Absolute Value Expense Test Year Proration [e]	Dollar Lead Days	
1	NAES CORPORATION	8/1/2025	8/31/2025	15.5	7/28/2025	(34)	(19)	1,142,879	1,142,879	(21,143,253)	
	NAES CORPORATION - True Up	7/1/2025	7/30/2025	15.0	7/28/2025	(2)	13	(34,590)	34,590	(449,669)	[f]
2	NAES CORPORATION	9/1/2025	9/30/2025	15.0	8/28/2025	(33)	(18)	998,285	998,285	(17,969,138)	
	NAES CORPORATION - True Up	8/1/2025	8/31/2025	15.5	8/28/2025	(3)	13	(15,123)	15,123	(189,040)	[f]
3	NAES CORPORATION	10/1/2025	10/31/2025	15.5	9/29/2025	(32)	(17)	1,367,777	1,367,777	(22,568,327)	
	NAES CORPORATION - True Up	9/1/2025	9/30/2025	15.0	9/29/2025	(1)	14	(67,290)	67,290	(942,058)	[f]
4	NAES CORPORATION	11/1/2025	11/30/2025	15.0	10/28/2025	(33)	(18)	2,719,572	2,719,572	(48,952,299)	
	NAES CORPORATION - True Up	10/1/2025	10/31/2025	15.5	10/28/2025	(3)	13	(7,895)	7,895	(98,686)	[f]
5	NAES CORPORATION	12/1/2025	12/31/2025	15.5	11/26/2025	(35)	(20)	7,489,925	7,489,925	(146,053,546)	
	NAES CORPORATION - True Up	11/1/2025	11/30/2025	15.0	11/26/2025	(4)	11	(181,883)	181,883	(2,000,708)	[f]
6	NAES CORPORATION	1/1/2026	1/31/2026	15.5	12/29/2025	(33)	(18)	904,000	904,000	(15,820,000)	
	NAES CORPORATION - True Up	12/1/2025	12/31/2025	15.5	12/29/2025	(2)	14	174,135	174,135	2,350,819	
7	NAES CORPORATION	2/1/2026	2/28/2026	14.0	1/28/2026	(31)	(17)	1,370,940	1,370,940	(23,305,980)	
	NAES CORPORATION - True Up	1/1/2026	1/31/2026	15.5	1/28/2026	(3)	13	(242,407)	242,407	(3,030,089)	[f]
8	NAES CORPORATION	3/1/2026	3/31/2026	15.5	2/27/2026	(32)	(17)	3,669,862	3,669,862	(60,552,723)	
	NAES CORPORATION - True Up	2/1/2026	2/28/2026	14.0	2/27/2026	(1)	13	(39,248)	39,248	(510,219)	[f]
9	NAES CORPORATION	4/1/2026	4/30/2026	15.0	3/27/2026	(34)	(19)	3,681,273	3,681,273	(69,944,187)	
	NAES CORPORATION - True Up	3/1/2026	3/31/2026	15.5	3/27/2026	(4)	12	(10,941)	10,941	(125,826)	[f]
10	NAES CORPORATION	5/1/2026	5/31/2026	15.5	4/30/2026	(31)	(16)	967,350	967,350	(14,993,925)	
	NAES CORPORATION - True Up	4/1/2026	4/30/2026	15.0	4/30/2026	-	15	(24,750)	24,750	(371,250)	[f]
11	NAES CORPORATION	6/1/2026	6/30/2026	15.0	5/28/2026	(33)	(18)	1,352,184	1,352,184	(24,339,312)	
	NAES CORPORATION - True Up	5/1/2026	5/31/2026	15.5	5/28/2026	(3)	13	(58,805)	58,805	(735,059)	[f]
12	NAES CORPORATION	7/1/2026	7/31/2026	15.5	6/29/2026	(32)	(17)	1,063,152	-	[d] -	
	NAES CORPORATION - True Up	6/1/2026	6/30/2026	15.0	6/29/2026	(1)	14	(458,668)	458,668	(6,421,355)	[f]
	Total							25,759,735	26,979,782	(478,165,828)	
	Weighted Average Lead Days									**(17.7)**	

[a] Period covered represents the service period of the invoice. Each period was agreed to the respective invoice.

[b] Payment clear dates were agreed to the PeopleSoft Accounts Payable Detailed Vendor Payment Register.

[c] Expenses were agreed to the respective invoices.

[d] Note that this expense has a service period which extends prior to or past our test year. As such, the weighted average lead days was calculated by applying the applicable test year proration to the calendar year expense.

[e] Noted that billing cycle for NAES Corporation includes monthly cash payments based on estimated expenses and a true up of the previous month's estimated payments to actual expenses. This true up can result in either additional expense being owed for that period or a credit for overpayment of expenses which is then taken against the current period estimate. In order to appropriately calculate the impact of this billing cycle on the overall weighted average lead days, the absolute value of the invoiced items has been taken in order to appropriately reflect the weighting percentage to be applied to each item. As noted within [f] below, the credits that are actually lag days have been appropriately adjusted back to the negative lead days within the dollar lead day calculation. The result is to appropriately weight the expense items but still capture the impact of the billing cycle on the overall average lead days.

[f] Noted that this invoiced item was a credit based on the difference between estimated expenses and actual results. As the expense is related to a credit, the result would be a calculated lag as opposed to a calculated lead. To appropriately reflect this lag within the overall weighted average lead days, the dollar lead days has been appropriately adjusted to be a negative dollar lead days.

Note: In order to obtain sufficient coverage of the NAES Vendor invoices, selections of 12 were made in order to cover 95.5% of the total test year population.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **O2**

Operating Expenses - Other O&M Four Corners

Line No.	Vendor Name	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Absolute Value Expense [d]	Dollar Lead Days	
1	ARIZONA PUBLIC SERVICE COMPANY	7/1/2025	7/31/2025	15.5	7/15/2025	(16)	(1)	2,085,391	2,085,391	(1,042,696)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	7/1/2025	7/31/2025	15.5	9/15/2025	46	62	(231,408)	231,408	(14,231,586)	[e]
2	ARIZONA PUBLIC SERVICE COMPANY	8/1/2025	8/31/2025	15.5	8/15/2025	(16)	(1)	2,061,835	2,061,835	(1,030,918)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	8/1/2025	8/31/2025	15.5	10/15/2025	45	61	380,949	380,949	23,047,402	
3	ARIZONA PUBLIC SERVICE COMPANY	9/1/2025	9/30/2025	15.0	9/15/2025	(15)	-	1,938,724	1,938,724	-	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	9/1/2025	9/30/2025	15.0	11/14/2025	45	60	(632,137)	632,137	(37,928,235)	[e]
4	ARIZONA PUBLIC SERVICE COMPANY	10/1/2025	10/31/2025	15.5	10/15/2025	(16)	(1)	1,960,148	1,960,148	(980,074)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	10/1/2025	10/31/2025	15.5	12/15/2025	45	61	(45,180)	45,180	(2,733,376)	[e]
5	ARIZONA PUBLIC SERVICE COMPANY	11/1/2025	11/30/2025	15.0	11/14/2025	(16)	(1)	1,773,292	1,773,292	(1,773,292)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	11/1/2025	11/30/2025	15.0	1/15/2026	46	61	(79,665)	79,665	(4,859,550)	[e]
6	ARIZONA PUBLIC SERVICE COMPANY	12/1/2025	12/31/2025	15.5	12/15/2025	(16)	(1)	2,297,331	2,297,331	(1,148,666)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	12/1/2025	12/31/2025	15.5	2/13/2026	44	60	187,514	187,514	11,157,071	
7	ARIZONA PUBLIC SERVICE COMPANY	1/1/2026	1/31/2026	15.5	1/15/2026	(16)	(1)	2,658,707	2,658,707	(1,329,354)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	1/1/2026	1/31/2026	15.5	3/13/2026	41	57	(234,904)	234,904	(13,272,101)	[e]
8	ARIZONA PUBLIC SERVICE COMPANY	2/1/2026	2/28/2026	14.0	2/13/2026	(15)	(1)	1,714,177	1,714,177	(1,714,177)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	2/1/2026	2/28/2026	14.0	4/15/2026	46	60	(151,008)	151,008	(9,060,473)	[e]
9	ARIZONA PUBLIC SERVICE COMPANY	3/1/2026	3/31/2026	15.5	3/13/2026	(18)	(3)	2,624,615	2,624,615	(6,561,538)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	3/1/2026	3/31/2026	15.5	5/15/2026	45	61	(83,127)	83,127	(5,029,188)	[e]
10	ARIZONA PUBLIC SERVICE COMPANY	4/1/2026	4/30/2026	15.0	4/15/2026	(15)	-	1,543,583	1,543,583	-	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	4/1/2026	4/30/2026	15.0	6/15/2026	46	61	202,489	202,489	12,351,816	
11	ARIZONA PUBLIC SERVICE COMPANY	5/1/2026	5/31/2026	15.5	5/15/2026	(16)	(1)	1,585,525	1,585,525	(792,763)	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	5/1/2026	5/31/2026	15.5	7/15/2026	45	61	851,560	851,560	51,519,401	
12	ARIZONA PUBLIC SERVICE COMPANY	6/1/2026	6/30/2026	15.0	6/15/2026	(15)	-	1,891,852	1,891,852	-	
	ARIZONA PUBLIC SERVICE COMPANY - True Up	6/1/2026	6/30/2026	15.0	8/15/2026	46	61	(91,373)	91,373	(5,573,773)	[e]
	Total							24,208,889	27,306,494	(10,986,069)	
	Weighted Average Lead Days									**(0.4)**	

[a] Period covered represents the service period of the invoice. Each period was agreed to the respective invoice.

[b] Payment clear dates were agreed to the PeopleSoft Accounts Payable Detailed Vendor Payment Register. For checks, the date paid is the check date.

[c] Expenses were agreed to the respective invoices. Noted, we have excluded estimates and true-ups included in each invoice that are not within the testing period from 7/1/2025 - 6/30/2026 to appropriately reflect this lag.

[d] Noted that billing cycle for APS with Four Corners includes monthly cash payments based on estimated expenses and a true up of the previous month's estimated payments to actual expenses. This true up can result in either additional expense being owed for that period or a credit for overpayment of expenses which is then taken against the current period estimate. In order to appropriately calculate the impact of this billing cycle on the overall weighted average lead days, the absolute value of the invoiced items has been taken in order to appropriately reflect the weighting percentage to be applied to each item. As noted within [e] below, the credits that are actually lag days have been appropriately adjusted back to the negative lead days within the dollar lead day calculation. The result is to appropriately weight the expense items but still capture the impact of the billing cycle on the overall average lead days.

[e] Noted that this invoiced item was a credit based on the difference between estimated expenses and actual results. As the expense is related to a credit, the result would be a calculated lag as opposed to a calculated lead. To appropriately reflect this lag within the overall weighted average lead days, the dollar lead days has been appropriately adjusted to be a negative dollar lead days.

Note: The O&M monthly bills with Arizona Public Service Company includes the total O&M estimate for that month and the true up using actual expenses from prior months. As such, the monthly bills from July 2025 through June 2026 were selected in order to obtain coverage over the full test year. In order to obtain sufficient coverage of Four Corners O&M expenses, each invoice from Arizona Public Service Company was selected in order to cover 100% of the total test year population.

Confidential Information for the sole benefit and use of PwC's Client.

PNM **O3**
Operating Expenses - Other O&M Palo Verde

Line No.	Vendor Name	RFF #	Period Covered [a]		Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Absolute Value Expense [d]	Dollar Lead Days	
1	ARIZONA PUBLIC SERVICE COMPANY	1887	6/29/2025	7/5/2025	3.5	7/9/2025	4	8	2,015,041	2,015,041	15,112,810	
2	ARIZONA PUBLIC SERVICE COMPANY	1888	7/6/2025	7/12/2025	3.5	7/16/2025	4	8	203,057	203,057	1,522,929	
3	ARIZONA PUBLIC SERVICE COMPANY - True Up	1889	7/13/2025	7/19/2025	3.5	7/23/2025	4	8	(264,611)	264,611	(1,984,583)	[e]
4	ARIZONA PUBLIC SERVICE COMPANY	1890	7/20/2025	7/26/2025	3.5	7/30/2025	4	8	1,965,899	1,965,899	14,744,245	
5	ARIZONA PUBLIC SERVICE COMPANY	1891	7/27/2025	8/2/2025	3.5	8/6/2025	4	8	585,257	585,257	4,389,425	
6	ARIZONA PUBLIC SERVICE COMPANY	1892	8/3/2025	8/9/2025	3.5	8/13/2025	4	8	584,527	584,527	4,383,956	
7	ARIZONA PUBLIC SERVICE COMPANY	1893	8/10/2025	8/16/2025	3.5	8/20/2025	4	8	2,398,407	2,398,407	17,988,055	
8	ARIZONA PUBLIC SERVICE COMPANY - True Up	1894	8/17/2025	8/23/2025	3.5	8/27/2025	4	8	(1,966,907)	1,966,907	(14,751,806)	[e]
9	ARIZONA PUBLIC SERVICE COMPANY	1895	8/24/2025	8/30/2025	3.5	9/3/2025	4	8	2,211,245	2,211,245	16,584,336	
10	ARIZONA PUBLIC SERVICE COMPANY	1896	8/31/2025	9/6/2025	3.5	9/10/2025	4	8	850,798	850,798	6,380,988	
11	ARIZONA PUBLIC SERVICE COMPANY	1897	9/7/2025	9/13/2025	3.5	9/17/2025	4	8	1,995,355	1,995,355	14,965,165	
12	ARIZONA PUBLIC SERVICE COMPANY - True Up	1898	9/14/2025	9/20/2025	3.5	9/24/2025	4	8	(1,067,111)	1,067,111	(8,003,335)	[e]
13	ARIZONA PUBLIC SERVICE COMPANY	1899	9/21/2025	9/27/2025	3.5	10/1/2025	4	8	2,483,932	2,483,932	18,629,490	
14	ARIZONA PUBLIC SERVICE COMPANY	1900	9/28/2025	10/4/2025	3.5	10/8/2025	4	8	1,702,107	1,702,107	12,765,805	
15	ARIZONA PUBLIC SERVICE COMPANY	1901	10/5/2025	10/11/2025	3.5	10/15/2025	4	8	3,843,066	3,843,066	28,822,994	
16	ARIZONA PUBLIC SERVICE COMPANY - True Up	1902	10/12/2025	10/18/2025	3.5	10/22/2025	4	8	(2,351,907)	2,351,907	(17,639,306)	[e]
17	ARIZONA PUBLIC SERVICE COMPANY	1903	10/19/2025	10/25/2025	3.5	10/29/2025	4	8	3,517,810	3,517,810	26,383,574	
18	ARIZONA PUBLIC SERVICE COMPANY	1904	10/26/2025	11/1/2025	3.5	11/5/2025	4	8	588,683	588,683	4,415,126	
19	ARIZONA PUBLIC SERVICE COMPANY	1905	11/2/2025	11/8/2025	3.5	11/12/2025	4	8	3,304,910	3,304,910	24,786,824	
20	ARIZONA PUBLIC SERVICE COMPANY	1906	11/9/2025	11/15/2025	3.5	11/19/2025	4	8	322,923	322,923	2,421,921	
21	ARIZONA PUBLIC SERVICE COMPANY	1907	11/16/2025	11/22/2025	3.5	11/26/2025	4	8	258,154	258,154	1,936,156	
22	ARIZONA PUBLIC SERVICE COMPANY	1908	11/23/2025	11/29/2025	3.5	12/3/2025	4	8	2,715,424	2,715,424	20,365,683	
23	ARIZONA PUBLIC SERVICE COMPANY	1909	11/30/2025	12/6/2025	3.5	12/10/2025	4	8	876,609	876,609	6,574,567	
24	ARIZONA PUBLIC SERVICE COMPANY	1910	12/7/2025	12/13/2025	3.5	12/17/2025	4	8	544,281	544,281	4,082,105	
25	ARIZONA PUBLIC SERVICE COMPANY - True Up	1911	12/14/2025	12/20/2025	3.5	12/24/2025	4	8	(1,364,710)	1,364,710	(10,235,327)	[e]
26	ARIZONA PUBLIC SERVICE COMPANY	1912	12/22/2025	12/28/2025	3.5	12/31/2025	3	7	994,287	994,287	6,462,868	
27	ARIZONA PUBLIC SERVICE COMPANY	1913	12/29/2025	1/4/2026	3.5	1/7/2026	3	7	1,853,981	1,853,981	12,050,879	
28	ARIZONA PUBLIC SERVICE COMPANY	1914	1/4/2026	1/10/2026	3.5	1/14/2026	4	8	1,540,099	1,540,099	11,550,743	
29	ARIZONA PUBLIC SERVICE COMPANY	1915	1/11/2026	1/17/2026	3.5	1/21/2026	4	8	2,897,848	2,897,848	21,733,858	
30	ARIZONA PUBLIC SERVICE COMPANY- True Up	1916	1/18/2026	1/24/2026	3.5	1/28/2026	4	8	(1,543,047)	1,543,047	(11,572,853)	[e]
31	ARIZONA PUBLIC SERVICE COMPANY	1917	1/25/2026	1/31/2026	3.5	2/4/2026	4	8	2,632,014	2,632,014	19,740,106	
32	ARIZONA PUBLIC SERVICE COMPANY	1918	2/1/2026	2/7/2026	3.5	2/11/2026	4	8	410,853	410,853	3,081,401	
33	ARIZONA PUBLIC SERVICE COMPANY	1919	2/8/2026	2/14/2026	3.5	2/18/2026	4	8	3,143,339	3,143,339	23,575,043	
34	ARIZONA PUBLIC SERVICE COMPANY - True Up	1898	2/15/2026	2/21/2026	3.5	2/25/2026	4	8	(2,229,816)	2,229,816	(16,723,619)	[e]
35	ARIZONA PUBLIC SERVICE COMPANY	1921	2/22/2026	2/28/2026	3.5	3/4/2026	4	8	5,998,388	5,998,388	44,987,910	
36	ARIZONA PUBLIC SERVICE COMPANY	1923	3/8/2026	3/14/2026	3.5	3/18/2026	4	8	2,807,074	2,807,074	21,053,051	
37	ARIZONA PUBLIC SERVICE COMPANY - True Up	1924	3/15/2026	3/21/2026	3.5	3/25/2026	4	8	(1,236,621)	1,236,621	(9,274,661)	[e]
38	ARIZONA PUBLIC SERVICE COMPANY	1925	3/22/2026	3/28/2026	3.5	4/1/2026	4	8	2,391,262	2,391,262	17,934,466	
39	ARIZONA PUBLIC SERVICE COMPANY	1926	3/29/2026	4/4/2026	3.5	4/8/2026	4	8	719,121	719,121	5,393,409	
40	ARIZONA PUBLIC SERVICE COMPANY	1927	4/5/2026	4/11/2026	3.5	4/15/2026	4	8	3,220,625	3,220,625	24,154,685	
41	ARIZONA PUBLIC SERVICE COMPANY - True Up	1928	4/12/2026	4/18/2026	3.5	4/22/2026	4	8	(685,145)	685,145	(5,138,591)	[e]
42	ARIZONA PUBLIC SERVICE COMPANY	1929	4/19/2026	4/25/2026	3.5	4/29/2026	4	8	4,064,642	4,064,642	30,484,818	
43	ARIZONA PUBLIC SERVICE COMPANY	1930	4/26/2026	5/2/2026	3.5	5/6/2026	4	8	653,210	653,210	4,899,072	
44	ARIZONA PUBLIC SERVICE COMPANY	1931	5/3/2026	5/9/2026	3.5	5/13/2026	4	8	4,386,763	4,386,763	32,900,724	
45	ARIZONA PUBLIC SERVICE COMPANY	1932	5/10/2026	5/16/2026	3.5	5/20/2026	4	8	307,101	307,101	2,303,258	
46	ARIZONA PUBLIC SERVICE COMPANY - True Up	1933	5/17/2026	5/23/2026	3.5	5/27/2026	4	8	(686,427)	686,427	(5,148,204)	[e]
47	ARIZONA PUBLIC SERVICE COMPANY	1935	5/31/2026	6/6/2026	3.5	6/10/2026	4	8	4,021,698	4,021,698	30,162,734	
48	ARIZONA PUBLIC SERVICE COMPANY	1937	6/14/2026	6/20/2026	3.5	6/29/2026	9	13	1,304,081	1,304,081	16,301,007	

Confidential Information for the sole benefit and use of PwC's Client.

PNM **O3**
Operating Expenses - Other O&M Palo Verde

Line No.	Vendor Name	RFF #	Period Covered [a]	Mid-Point	Payment Clear Date [b]	Payment Lead Days	Total Lead Days	Expense [c]	Absolute Value Expense [d]	Dollar Lead Days
	Total							62,917,569	89,710,178	475,553,899
	Weighted Average Lead Days									**5.3**

[a] Period covered represents the service period of the invoice. Each period was agreed to the respective invoice.
[b] Payment clear dates were agreed to the PeopleSoft Accounts Payable Detailed Vendor Payment Register. For checks, the date paid is the check date.
[c] Expenses were agreed to the respective invoices.
[d] Noted that billing cycle for APS with Palo Verde includes weekly cash payments based on estimated expenses and a monthly invoice which compares estimated payments to true actual expenses. This true up can result in either additional expense being owed for that period or a credit for overpayment of expenses which is then taken against the current period estimate. In order to appropriately calculate the impact of this billing cycle on the overall weighted average lead days, the absolute value of the invoiced items has been taken in order to appropriately reflect the weighting percentage to be applied to each item. As noted within [e] below, the credits that are actually lag days have been appropriately adjusted back to the negative lead days within the dollar lead day calculation. The result is to appropriately weight the expense items but still capture the impact of the billing cycle on the overall average lead days.

[e] Noted that this invoiced item was a credit based on the difference between estimated expenses and actual results. As the expense is related to a credit, the result would be a calculated lag as opposed to a calculated lead. To appropriately reflect this lag within the overall weighted average lead days, the dollar lead days has been appropriately adjusted to be a negative dollar lead days.

Note: The O&M monthly bills with Arizona Public Service Company includes the total O&M estimate for that month and the true up using actual expenses from prior months. As such, the weekly bills from July 2025 through June 2026 were selected in order to obtain coverage over the full test year. In order to obtain sufficient coverage of Palo Verde O&M expenses, each invoice from Arizona Public Service Company was selected in order to cover 100% of the total test year population.

Confidential Information for the sole benefit and use of PwC's Client.

MUFG - Auto Draw Dates **Ob**
Prepared based on Nature of MUFG Auto Draws

Note: Per Sheila Mulligan, AP Supervisor, and Jaime Lowery, Project Manager, typically the transactions from the 26th of one month to the 25th of the following month constitutes one payment period, for which MUFG auto-drafts the payment in the next two weeks. As such, the test year was divided into the below payment cycles and the payment date assigned is based on the actual transaction date that cash was withdrawn from Wells Fargo bank account *5727. The payment dates on tab "Oa-MUFG Data " were provided by PNM with the MUFG data.

Year	Payment Cycle	Payment Date
2025	6/26-7/25	8/1/2025
2025	7/26-8/25	9/1/2025
2025	8/26-9/25	10/1/2025
2025	9/26-10/25	11/1/2025
2025	10/26-11/25	12/1/2025
2025	11/26-12/25	1/1/2026
2025/2026	12/26-1/25	2/1/2026
2026	1/26-2/25	3/1/2026
2026	2/26-3/25	4/1/2026
2026	3/26-4/25	5/1/2026
2026	4/26-5/25	6/1/2026
2026	5/26-6/25	7/1/2026
2026	6/26-7/25	8/1/2026

Confidential Information for the sole benefit and use of PwC's Client.

O&M Population

Note that the below table shows the population of all O&M expenses, sub-divided into four groupings: Palo Verde, Four Corners, Estimated Bill Payment vendors and All Other O&M. PwC obtained the PeopleSoft disbursement listing from Shelia Mulligan, AP Supervisor. Also, PwC has obtained the YTD O&M transactions for accounts between '500000' and '999999' / All Details Query Expense that ties back to the trial balance. Refer to further description below on which accounts, cost types, and location types which were excluded from the population.

Location - Testing		Amount
Four Corners	A	22,409,278
Palo Verde	B	62,917,569
Estimated Bill Vendors	C	26,972,142
All Other		65,103,296
Grand Total O&M	D	**177,402,285**
		PP

to tab "OS - Other O&M Summary"

A The balance of the Four Corners O&M population was determined by obtaining the "PS Disbursements 07.01.2025 to 06.30.2026" reports showing all expenses paid through PeopleSoft and Maximo. The "PS Disbursements 07.01.2025 to 06.30.2026" report was obtained from Sheila Mulligan, AP Supervisor. Once the listing was obtained, data per the reports for companies 1, 2, 3, and 6 were aggregated into each respective tab denoted by 0006-0001 and so forth within the listing. As O&M expenses related to the Four Corners are in Company 3, PwC used 0006-003 tab to apply the following filters to determine the amount of O&M expenses related to Four Corners:

1) The "Fund" column was filtered on fund 715 only, as the identifier shows data related strictly to Four Corners.
2) The "Account" column was filtered on account 232012 only as this account listed relates to O&M expenses. (Note - fuel purchases from Arizona Public Service Company were also excluded from these accounts, as fuel is subject to testing within the Fuel Expense Lead).

Once the filters listed above were appropriately applied to the data, a pivot table was created to show O&M expense by vendor, as well as specific invoice reference numbers for each vendor invoice. From here, the population of O&M expense for Four Corners was determinable, which is shown in the table above.

B The balance of the Palo Verde O&M population was determined by obtaining the "PS Disbursements 07.01.2025 to 06.30.2026" report showing all expenses paid through PeopleSoft and Maximo. The "PS Disbursements 07.01.2025 to 06.30.2026" report was obtained from Sheila Mulligan, AP Supervisor. Once the listing was obtained, data per the reports for companies 1, 2, 3, and 6 were aggregated into each respective tab denoted by 0006-0001 and so forth within the listing. As O&M expenses related to the Palo Verde are in Company 3, PwC used 0006-003 tab to apply the following filters to determine the amount of O&M expenses related to Palo Verde:

1) The "Fund" column was filtered on funds 720 - 724 only, as these identifiers show data related strictly to Palo Verde.
2) The "Account" column was filtered on accounts 232015, 232051, 517000, 556000, 921000, 923000, and 924000 only, as these were the only accounts listed that relate to O&M expenses.

Once the filters listed above were appropriately applied to the data, a pivot table was created to show O&M expense by vendor, as well as specific invoice reference numbers for each vendor invoice. From here, the population of O&M expense for Palo Verde was determinable, which is shown in the table above.

C The balance of the Estimated Bill Vendor O&M population was determined by obtaining the "PS Disbursements 07.01.2025 to 06.30.2026" report showing all expenses paid through PeopleSoft and Maximo. The "PS Disbursements 07.01.2025 to 06.30.2026" report were obtained from Sheila Mulligan, AP Supervisor. Once the listing was obtained, data per the reports for companies 1, 2, 3, and 6 were aggregated into each respective tab denoted by 0006-0001 and so forth within the listing. As O&M expenses related to the estimated bill vendors are in Company 3, PwC used 0006-003 tab to apply the following filters to determine the amount of O&M expenses related to Estimated Bill Payment vendors:

1) The "Fund" column was filtered on funds 744, 746, and 747 only, as these identifiers show data related strictly to Estimated Bill Vendors.
2) The "Account" column was filtered on accounts 165000, 165025, 500000, 512000, 546000, 553000, 923000, 924000, and 925004 only, as these were the only accounts listed that relate to O&M expenses.

Once the filters listed above were appropriately applied to the data, a pivot table was created to show O&M expense by vendor, as well as specific invoice reference numbers for each vendor invoice. From here, the population of O&M expense for Estimated Bill Vendors was determinable, which is shown in the table above.

D The 'Grand Total' of O&M expenses was determined by obtaining the YTD O&M transactions for accounts between '500000' and '999999' / All Details Query Expense that ties back to the trial balance. The listing was obtained from Sheila Mulligan, AP Supervisor. Once the listing was obtained, data per the report was filtered as described below in order to determine the amount of total O&M expenses for the study period:

1) Business Units 1, 2, 3, and 6 are included as the business units are subject to the lead lag study.
2) Excluded all accounts with string 922****, as accounts are allocations and have been considered through the allocation lead testing.
3) Excluded accounts 925998 and 926998, as accounts amounts relate to allocations for injuries and damages (925998) and pension & benefit allocations (926998).
4) Excluded account 928000, as the regulatory commission expense for efficiency rider is accounted for under a separate rider and is not to be included for recovery in the cash working capital lead lag study.
5) Excluded Accounts 926000, 926006, 926039, 926040, 926042, 926043, 926045, 926051, and 926053 as medical plan contributions and retirement benefits are already considered as part of the payroll lead testing.
6) Labor cost types 110, 120, 140, 151, 152, and 153 were excluded, as net pay labor are already considered as part of the payroll lead testing.
7) Accounts 501000, 5010001, 501004, 501200, 501300, 501400, 501401, 501404, 501500, 501600, 501601, 501604, 518000, 525000, 547000, 547100, 547200, 547400, 547700, 555000, 555100, 555400, 5557000, and 565000 were excluded, as they have already been considered in the fuel expense lead testing.
8) Excluded accounts 557001 and 557002, as accounts are non-cash expenses and are not included for recovery in the cash working capital lead lag study.
9) Excluded account 904000 as account relates to the bad debt expense.
10) Excluded account 928005 as account relates to depreciation and is not included for recovery in the cash working capital lead study.
11) Excluded solar location type 755 related to RPS rider as it is not included for recovery purposes.

Once the filters listed above were appropriately applied to the data the population of total O&M expense for all categories was determinable, which is shown as the 'Grand Total' in the table above. In order to arrive at the All Other O&M total population amount, the amounts related to Four Corners, Palo Verde, and Estimated Bill Vendors (amounts determined in tickmarks A - C above) were subtracted from the total per the detail listing / 'Grand Total'. It is also noted that selections made on tab 'O - All Other O&M Testing' are not related to Four Corners, Palo Verde, or Estimated Bill Vendors, as O&M expenses related to these categories were filtered out of the listing based on the "Fund" identifiers described in tickmarks A - C.

Confidential Information for the sole benefit and use of PwC's Client.

PNM Exhibit RNG – 8

Legal Expenses

Is contained in the following 2 pages.

PNM Exhibit RNG-8 - Legal Expenses

Comparison of Allowable Litigation Expenses to Prior Rate Reviews

Allowable Litigation Expense - Historical (Note 1)					
Category	**15-00261-UT**	**16-00276-UT**	**22-00270-UT**	**24-00089-UT**	**26-000xxx**
Commercial	404,867	152,547	149,492	138,910	188,933
FERC	3,090	26,796	-	-	-
HR	494,147	514,442	254,667	150,008	128,183
NMPRC	390,646	478,020	637,685	423,845	153,587
Tort	333,275	941,830	194,120	1,284,824	1,249,820
Grand Total	**1,626,025**	**2,113,635**	**1,235,964**	**1,997,587**	**1,720,523**

	15-00261-UT	**16-00276-UT**	**22-00270-UT**	**24-00089-UT**
Base Period End	3/31/2015	6/30/2016	6/30/2022	12/31/2023
# of months to 06/01/2025	123	108	36	18
Annual Escalation Factor	1.5%	1.5%	1.5%	1.5%
Monthly Escalation Factor	0.125%	0.125%	0.125%	0.125%

Allowable Litigation Expense - Escalated to 2025 (Note 2)						
Category	**15-00261-UT**	**16-00276-UT**	**22-00270-UT**	**24-00089-UT**	**26-000xxx**	**Average of Rate Reviews**
Commercial	472,110	174,581	156,368	142,069	188,933	236,282
FERC	3,603	30,666	-	-	-	8,567
HR	576,219	588,748	266,381	153,419	128,183	396,192
NMPRC	455,527	547,065	667,018	433,484	153,587	525,774
Tort	388,628	1,077,868	203,049	1,314,042	1,249,820	745,897
Grand Total	**1,896,087**	**2,418,929**	**1,292,816**	**2,043,014**	**1,720,523**	**1,912,712**

Note 1: Costs reflect historical costs for allowable litigation expenses in the adjusted base period for each respective case, before escalations to the respective test periods or allocations to PNM Retail share.

Note 2: PNM escalated historical allowable litigation expenses from the end of prior rate review base periods to the beginning of current rate review base period, to provide comparative cost estimates in 2025 dollars that would account for inflationary impacts.

Litigation Category Descriptions
Tort Litigation: Includes defense of property damage and personal injury claims against PNM requiring experienced defense counsel and use of commercial practitioners for claims brought by PNM.
FERC Litigation: Includes participation in administrative proceedings for natural gas suppliers for natural gas generating units.
Human Resources Litigation: Includes employment law, labor relations, employment benefits and workers' compensation matters requiring representation from outside counsel.
NMPRC Litigation: Includes litigated proceedings and rulemakings before the New Mexico Public Regulation Commission to seek necessary regulatory approvals, respond to orders of the Commission or participate in proceedings which impact PNM as a regulated public utility.
Commercial Litigation: Includes business and commercial transactions and disputes, environmental matters and other specialized areas as needed to defend or assert PNM's rights and obligations regarding its business activities.

PNM Exhibit RNG – 9

Retirements for Capital Budget

Is contained in the following 9 pages.

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2020 Retirements (2)**	**2021 Retirements**	**2022 Retirements**	**2023 Retirements**	**2024 Retirements**
5									
6	**Transmission & Distribution (3)**								
7	Transmission & Distribution Plant								
8	Computer Hardware (4)	650	201	351.1					
9	Communication Equipment (4)	650	201	351.3					
10	Structures and Improvements	650	201	352					(288,696)
11	Station Equipment	650	200/201/202	353					(2,127,431)
12	Towers and Fixtures	650	201	354					(366,213)
13	Poles and Fixtures	650	201/202	355					(1,014,064)
14	Overhead Conductors and Devices	650	201/202	356					(118,143)
15	Roads and Trails	650	201	359					(1,222)
16	Station Equipment	650	103	362					-
17	Structures and Improvements	010	101/103	361					(127,023)
18	Station Equipment	010	103	362					(76,489)
19	Computer Hardware (4)	010	101	363.1					
20	Communication Equipment (4)	010	101	363.3					
21	Poles, Towers and Fixtures	010	103	364					(3,681,213)
22	Overhead Conductors and Devices	010	103/104	365					(2,005,529)
23	Underground Conduit	010	103	366					(674,381)
24	Underground Conductors and Devices	010	103	367					(2,099,437)
25	Line Transformers	010	103	368					(814,302)
26	Services	010	107	369					(443,959)
27	Services - Underground	010	107	369.1					(234,296)
28	Meters	010	106	370					(416,279)
29	Street Lighting and Signal Systems	010	106	373					(226,868)
30	General Plant								
31	Structures and Improvements	010	770	390					(160,516)
32	Office Furniture and Equipment (4)	010	770	391					
33	Transportation Equipment - Light	010	770	392					-
34	Tools, Shop and Garage Equipment (4)	010	770	394					
35	Miscellaneous Equipment (4)	010	770	398					
36	Structures and Improvements	650	770	390					(6,175)
37	Office Furniture and Equipment (4)	650	770	391					

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2020 Retirements (2)**	**2021 Retirements**	**2022 Retirements**	**2023 Retirements**	**2024 Retirements**
38	Transportation Equipment - Heavy	650	770	392.1					(516,801)
39	Transportation Equipment - Trailers	650	770	392.2					-
40	Tools, Shop and Garage Equipment (4)	650	770	394					
41	Communication Equipment (4)	650	770	397.3					
42	Miscellaneous Equipment (4)	650	770	398					
43	**Total Transmission & Distribution**								
44									
45	**Production (5)**								
46	Steam, Nuclear & Other Production Plant (5)								
47	Structures and Improvements	713	713	311		(52,210)	(163,334)	-	-
48	Structures and Improvements	715	715	311		(200,096)	(579,029)	(35,042)	(971,954)
49	Boiler Plant Equipment	713	713	312		(10,410)	-	(1,719,083)	(898,946)
50	Boiler Plant Equipment	715	705/715	312		(3,044,233)	(1,358,071)	(1,968,745)	(6,334,700)
51	Turbogenerator Units	713	713	314		(379,169)	(7,367)	(11,222)	(160,635)
52	Turbogenerator Units	715	715	314		(50,581)	(275,015)	-	-
53	Accessory Electric Equipment	713	713	315		(18,286)	(26,719)	-	(16,302)
54	Accessory Electric Equipment	715	715	315		(114,440)	(97,473)	(6,747)	(269,503)
55	Misc Power Plant Equipment	713	713	316		-	-	-	(10,798)
56	Misc Power Plant Equipment	715	715	316		(9,938)	(951,115)	(657,851)	(584,654)
57	Structures and Improvements (6)	720	721	321	(18,597)	(8,425)	(9,848)	(15,271)	(14,469)
58	Structures and Improvements (7)	720	722	321	(10,646)	(4,640)	(4,271)	(16,714)	(8,447)
59	Structures and Improvements	720	723	321	-	(27,888)	(36,964)	(52,966)	-
60	Structures and Improvements (8)	720	724	321	-	(5,592)	-	-	(174,989)
61	Reactor Plant Equipment (6)	720	721	322	(54,088)	(1,109,018)	(467,299)	(136,557)	(252,430)
62	Reactor Plant Equipment (7)	720	722	322	(93,702)	(238,085)	(795,497)	(45,942)	(61,879)
63	Reactor Plant Equipment	720	723	322	-	(52,407)	(62,908)	(1,858,265)	(91,657)
64	Reactor Plant Equipment (8)	720	724	322	-	-	-	-	50,481
65	Turbogenerator Units (6)	720	721	323	(79,736)	(8,069)	(94,069)	(395,661)	(27,334)
66	Turbogenerator Units (7)	720	722	323	(19,485)	(161,100)	(123,685)	(118,005)	(7,121)
67	Turbogenerator Units	720	723	323	-	(405,580)	(117,452)	(570,664)	(33,936)
68	Turbogenerator Units (8)	720	724	323	-	-	-	-	12,325
69	Accessory Electric Equipment (6)	720	721	324	(15,445)	(33,257)	(15,210)	(13,785)	(8,329)
70	Accessory Electric Equipment (7)	720	722	324	(4,075)	(19,758)	(2,476)	(26,381)	(1,878)

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2020 Retirements (2)**	**2021 Retirements**	**2022 Retirements**	**2023 Retirements**	**2024 Retirements**
71	Accessory Electric Equipment	720	723	324	-	(13,360)	(10,137)	(433,073)	(17,857)
72	Accessory Electric Equipment (8)	720	724	324	-	-	-	-	(23,215)
73	Misc Power Plant Equipment (6)	720	721	325	-	-	-	(11,319)	-
74	Misc Power Plant Equipment (7)	720	722	325	-	(252)	-	(67)	(1,680)
75	Misc Power Plant Equipment	720	723	325	-	(7,522)	(4,064)	(4,499)	(173)
76	Misc Power Plant Equipment (8)	720	724	325	-	-	-	-	33,447
77	Structures and Improvements	046	046	341		-	(831,835)	-	-
78	Structures and Improvements	703	703	341		-	-	-	(259,239)
79	Structures and Improvements	707	702	341		(111,707)	(97,780)	(4,421)	(350,531)
80	Structures and Improvements	744	706	341		(19,022)	-	(816)	-
81	Structures and Improvements	752	752	341		-	-	(42,094)	-
82	Fuel Holders, Producers, Accessories	046	046	342		-	-	-	-
83	Fuel Holders, Producers, Accessories	703	703	342		-	-	-	(4,602)
84	Fuel Holders, Producers, Accessories	707	702	342		(135,247)	-	(151,730)	(26,682)
85	Fuel Holders, Producers, Accessories	744	706	342		-	-	-	-
86	Generators	046	046	344		-	(105,254)	(735,441)	-
87	Generators	703	703	344		-	(208,428)	-	(8,184)
88	Generators (9)	707	702	344		(125,951)	(327,861)	(38,120)	(656,239)
89	Generators	744	706	344		(36,845)	(4,010)	(35,518)	-
90	Generators	752	752	344		-	(69,382)	(38,890)	-
91	Accessory Electric Equipment	046	046	345		-	-	(10,305)	(35,671)
92	Accessory Electric Equipment	703	703	345		-	-	-	-
93	Accessory Electric Equipment	707	702	345		-	(42,918)	-	(1,767,217)
94	Accessory Electric Equipment	744	706	345		(2,124)	-	-	-
95	Accessory Electric Equipment	752	752	345		-	-	(16,612)	(54,302)
96	Computer Hardware (4)	707	702	345.1					
97	Misc Power Plant Equipment	046	046	346		-	(26,651)	-	-
98	Misc Power Plant Equipment	707	702	346		-	(6,170)	-	-
99	Misc Power Plant Equipment	744	706	346		(25,037)	-	(2,842)	-
100	Structures and Improvements (8)	720	201	352	-	(3,739)	-	-	(1,146)
101	Station Equipment	715	201	353		(15,785)	(4,860)	(50,319)	(18,485)
102	Station Equipment (8)	720	201	353	(394)	(246,526)	-	(1,266)	(74,204)
103	Station Equipment-Step Up	703	200	353.1		(92,170)	-	-	-

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2020 Retirements (2)**	**2021 Retirements**	**2022 Retirements**	**2023 Retirements**	**2024 Retirements**
104	Station Equipment-Step Up	713	200	353.1		(34,431)	-	-	-
105	Station Equipment-Step Up (7)	720	200	353.1	-	(15,865)	-	(97,728)	(13,259)
106	Towers and Fixtures (8)	720	201	354	(1,249)	(37,429)	-	-	(11,470)
107	Poles and Fixtures (8)	720	201	355	-	(5,866)	-	-	(1,798)
108	Roads and Trails (8)	720	201	359	-	(3,177)	-	-	(974)
109	General Plant								
110	Structures and Improvements	357	753/770	390		(40,125)	-	(174,670)	-
111	Bulk Power Remodeling	357	770	390.1		-	-	-	(129,648)
112	Stores Equipment (4)	357	770	393					
113	Computer Hardware (4)	357	770	397.1					
114	Transportation Equipment - Light (8)	720	770	392	-	-	-	-	(57,858)
115	Transportation Equipment - Heavy (8)	720	770	392.1	-	-	-	-	(3,600)
116	Transportation Equipment - Trailers (8)	720	770	392.2	-	-	-	-	(647)
117	Power Operated Equipment (8)	720	770	396	-	-	-	-	(19,416)
118	**Total Production**								
119									
120	**Corporate (5)**								
121	Structures and Improvements	898	898	390		(132,612)	-	-	-
122	Structures and Improvements	941	941	390		(14,985)	-	(148,448)	(134,385)
123	Structures and Improvements	968	900	390		(177,213)	-	-	(1,697,364)
124	Office Furniture and Equipment (4)	941	941	391					
125	Transportation Equipment - Lease Buyback	941	941	392.4		(690)	-	-	-
126	Tools, Shop and Garage Equipment (4)	941	941	394					
127	Computer Hardware (4)	941	900	397.1					
128	Computer Hardware (4)	968	900	397.1					
129	Computer Hardware (4)	972	900	397.1					
130	Communication Equipment (4)	941	900	397.3					
131	**Total Corporate**								
132	**Total Forecasted Retirements**								
133									

	A	B	C	D	J	K	L	M	N
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2025 Retirements**	**Jul 26 - Dec 26 Linkage Forecasted Retirements**	**Jan 27 - Sep 27 Linkage Forecasted Retirements**	**Total Linkage Forecasted Retirements**	**Test Period Forecasted Retirements**
5									
6	**Transmission & Distribution (3)**								
7	Transmission & Distribution Plant								
8	Computer Hardware (4)	650	201	351.1		(1,632,273)	-	(1,632,273)	(123,843)
9	Communication Equipment (4)	650	201	351.3		-	(610,837)	(610,837)	(1,372,326)
10	Structures and Improvements	650	201	352	(115,737)	(101,106)	(151,659)	(252,765)	(202,212)
11	Station Equipment	650	200/201/202	353	(3,664,729)	(1,448,040)	(2,172,060)	(3,620,100)	(2,896,080)
12	Towers and Fixtures	650	201	354	(215,844)	(145,512)	(218,268)	(363,780)	(291,024)
13	Poles and Fixtures	650	201/202	355	(1,781,561)	(698,904)	(1,048,356)	(1,747,260)	(1,397,808)
14	Overhead Conductors and Devices	650	201/202	356	(283,350)	(100,374)	(150,561)	(250,935)	(200,748)
15	Roads and Trails	650	201	359	-	(306)	(459)	(765)	(612)
16	Station Equipment	650	103	362	(2,467)	(618)	(927)	(1,545)	(1,236)
17	Structures and Improvements	010	101/103	361	(98,946)	(56,490)	(84,735)	(141,225)	(112,980)
18	Station Equipment	010	103	362	(2,079,878)	(539,094)	(808,641)	(1,347,735)	(1,078,188)
19	Computer Hardware (4)	010	101	363.1		-	-	-	(1,392,452)
20	Communication Equipment (4)	010	101	363.3		-	(60,348)	(60,348)	(1,467,991)
21	Poles, Towers and Fixtures	010	103	364	(3,656,149)	(1,834,338)	(2,751,507)	(4,585,845)	(3,668,676)
22	Overhead Conductors and Devices	010	103/104	365	(1,610,861)	(904,098)	(1,356,147)	(2,260,245)	(1,808,196)
23	Underground Conduit	010	103	366	(450,555)	(281,232)	(421,848)	(703,080)	(562,464)
24	Underground Conductors and Devices	010	103	367	(2,131,855)	(1,057,824)	(1,586,736)	(2,644,560)	(2,115,648)
25	Line Transformers	010	103	368	(1,755,592)	(642,474)	(963,711)	(1,606,185)	(1,284,948)
26	Services	010	107	369	(303,652)	(186,900)	(280,350)	(467,250)	(373,800)
27	Services - Underground	010	107	369.1	(162,166)	(99,114)	(148,671)	(247,785)	(198,228)
28	Meters	010	106	370	(1,365,957)	(445,560)	(668,340)	(1,113,900)	(891,120)
29	Street Lighting and Signal Systems	010	106	373	(294,511)	(130,344)	(195,516)	(325,860)	(260,688)
30	General Plant								
31	Structures and Improvements	010	770	390	(512,324)	(168,210)	(252,315)	(420,525)	(336,420)
32	Office Furniture and Equipment (4)	010	770	391		-	(1,826)	(1,826)	-
33	Transportation Equipment - Light	010	770	392	(48,358)	(12,090)	(18,135)	(30,225)	(24,180)
34	Tools, Shop and Garage Equipment (4)	010	770	394		-	(188,870)	(188,870)	(290,724)
35	Miscellaneous Equipment (4)	010	770	398	-	-	-	-	(7,819)
36	Structures and Improvements	650	770	390	(5,056)	(2,808)	(4,212)	(7,020)	(5,616)
37	Office Furniture and Equipment (4)	650	770	391		(69,763)		(69,763)	(8,151)

	A	B	C	D	J	K	L	M	N
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2025 Retirements**	**Jul 26 - Dec 26 Linkage Forecasted Retirements**	**Jan 27 - Sep 27 Linkage Forecasted Retirements**	**Total Linkage Forecasted Retirements**	**Test Period Forecasted Retirements**
38	Transportation Equipment - Heavy	650	770	392.1	-	(129,198)	(193,797)	(322,995)	(258,396)
39	Transportation Equipment - Trailers	650	770	392.2	(6,356)	(1,590)	(2,385)	(3,975)	(3,180)
40	Tools, Shop and Garage Equipment (4)	650	770	394		-	(372,159)	(372,159)	(199,521)
41	Communication Equipment (4)	650	770	397.3		26	-	26	-
42	Miscellaneous Equipment (4)	650	770	398		-	(30,004)	(30,004)	-
43	**Total Transmission & Distribution**					**(10,688,234)**	**(14,743,380)**	**(25,431,614)**	**(22,835,275)**
44									
45	**Production (5)**								
46	Steam, Nuclear & Other Production Plant (5)								
47	Structures and Improvements	713	713	311	-	(21,552)	(32,328)	(53,880)	(43,104)
48	Structures and Improvements	715	715	311	-	(178,614)	(267,921)	(446,535)	(357,228)
49	Boiler Plant Equipment	713	713	312	(500,663)	(312,912)	(469,368)	(782,280)	(625,824)
50	Boiler Plant Equipment	715	705/715	312	(3,483,656)	(1,618,944)	(2,428,416)	(4,047,360)	(3,237,888)
51	Turbogenerator Units	713	713	314	-	(55,842)	(83,763)	(139,605)	(111,684)
52	Turbogenerator Units	715	715	314	(1,177,641)	(150,324)	(225,486)	(375,810)	(300,648)
53	Accessory Electric Equipment	713	713	315	-	(6,132)	(9,198)	(15,330)	(12,264)
54	Accessory Electric Equipment	715	715	315	(294,705)	(78,288)	(117,432)	(195,720)	(156,576)
55	Misc Power Plant Equipment	713	713	316	-	(1,080)	(1,620)	(2,700)	(2,160)
56	Misc Power Plant Equipment	715	715	316	(349,564)	(255,312)	(382,968)	(638,280)	(510,624)
57	Structures and Improvements (6)	720	721	321	(60,381)	(9,246)	(13,869)	(23,115)	(18,492)
58	Structures and Improvements (7)	720	722	321	(53,128)	(8,076)	(12,114)	(20,190)	(16,152)
59	Structures and Improvements	720	723	321	-	(9,816)	(14,724)	(24,540)	(19,632)
60	Structures and Improvements (8)	720	724	321	(738,469)	(76,452)	(114,678)	(191,130)	(152,904)
61	Reactor Plant Equipment (6)	720	721	322	(97,306)	(77,184)	(115,776)	(192,960)	(154,368)
62	Reactor Plant Equipment (7)	720	722	322	(480,377)	(141,210)	(211,815)	(353,025)	(282,420)
63	Reactor Plant Equipment	720	723	322	(320,819)	(198,840)	(298,260)	(497,100)	(397,680)
64	Reactor Plant Equipment (8)	720	724	322	(28,812)	-	-	-	-
65	Turbogenerator Units (6)	720	721	323	(169,555)	(59,184)	(88,776)	(147,960)	(118,368)
66	Turbogenerator Units (7)	720	722	323	(504,739)	(76,368)	(114,552)	(190,920)	(152,736)
67	Turbogenerator Units	720	723	323	(244,733)	(114,366)	(171,549)	(285,915)	(228,732)
68	Turbogenerator Units (8)	720	724	323	-	-	-	-	-
69	Accessory Electric Equipment (6)	720	721	324	(14,733)	(5,454)	(8,181)	(13,635)	(10,908)
70	Accessory Electric Equipment (7)	720	722	324	(83,975)	(11,376)	(17,064)	(28,440)	(22,752)

	A	B	C	D	J	K	L	M	N
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2025 Retirements**	**Jul 26 - Dec 26 Linkage Forecasted Retirements**	**Jan 27 - Sep 27 Linkage Forecasted Retirements**	**Total Linkage Forecasted Retirements**	**Test Period Forecasted Retirements**
71	Accessory Electric Equipment	720	723	324	-	(39,534)	(59,301)	(98,835)	(79,068)
72	Accessory Electric Equipment (8)	720	724	324	-	(1,932)	(2,898)	(4,830)	(3,864)
73	Misc Power Plant Equipment (6)	720	721	325	(3,535)	(1,236)	(1,854)	(3,090)	(2,472)
74	Misc Power Plant Equipment (7)	720	722	325	(5,677)	(642)	(963)	(1,605)	(1,284)
75	Misc Power Plant Equipment	720	723	325	(5,890)	(1,848)	(2,772)	(4,620)	(3,696)
76	Misc Power Plant Equipment (8)	720	724	325	(104,726)	(5,940)	(8,910)	(14,850)	(11,880)
77	Structures and Improvements	046	046	341	-	(83,184)	(124,776)	(207,960)	(166,368)
78	Structures and Improvements	703	703	341	(18,665)	(27,792)	(41,688)	(69,480)	(55,584)
79	Structures and Improvements	707	702	341	-	(56,442)	(84,663)	(141,105)	(112,884)
80	Structures and Improvements	744	706	341	(533,610)	(55,344)	(83,016)	(138,360)	(110,688)
81	Structures and Improvements	752	752	341	-	(4,212)	(6,318)	(10,530)	(8,424)
82	Fuel Holders, Producers, Accessories	046	046	342	(54,022)	(5,400)	(8,100)	(13,500)	(10,800)
83	Fuel Holders, Producers, Accessories	703	703	342	(18,755)	(2,334)	(3,501)	(5,835)	(4,668)
84	Fuel Holders, Producers, Accessories	707	702	342	-	(31,368)	(47,052)	(78,420)	(62,736)
85	Fuel Holders, Producers, Accessories	744	706	342	(84,024)	(8,400)	(12,600)	(21,000)	(16,800)
86	Generators	046	046	344	(1,074,108)	(191,478)	(287,217)	(478,695)	(382,956)
87	Generators	703	703	344	-	(21,660)	(32,490)	(54,150)	(43,320)
88	Generators (9)	707	702	344	-	(114,816)	(172,224)	(287,040)	(229,632)
89	Generators	744	706	344	(1,153,089)	(122,946)	(184,419)	(307,365)	(245,892)
90	Generators	752	752	344	-	(10,830)	(16,245)	(27,075)	(21,660)
91	Accessory Electric Equipment	046	046	345	-	(4,596)	(6,894)	(11,490)	(9,192)
92	Accessory Electric Equipment	703	703	345	(21,971)	(2,196)	(3,294)	(5,490)	(4,392)
93	Accessory Electric Equipment	707	702	345	-	(181,014)	(271,521)	(452,535)	(362,028)
94	Accessory Electric Equipment	744	706	345	(84,177)	(8,628)	(12,942)	(21,570)	(17,256)
95	Accessory Electric Equipment	752	752	345	-	(7,092)	(10,638)	(17,730)	(14,184)
96	Computer Hardware (4)	707	702	345.1		-	(53,885)	(53,885)	-
97	Misc Power Plant Equipment	046	046	346	-	(2,664)	(3,996)	(6,660)	(5,328)
98	Misc Power Plant Equipment	707	702	346	-	(618)	(927)	(1,545)	(1,236)
99	Misc Power Plant Equipment	744	706	346	(976,838)	(100,470)	(150,705)	(251,175)	(200,940)
100	Structures and Improvements (8)	720	201	352	-	(318)	(477)	(795)	(636)
101	Station Equipment	715	201	353	(20,389)	(10,986)	(16,479)	(27,465)	(21,972)
102	Station Equipment (8)	720	201	353	-	(20,682)	(31,023)	(51,705)	(41,364)
103	Station Equipment-Step Up	703	200	353.1	-	(9,216)	(13,824)	(23,040)	(18,432)

	A	B	C	D	J	K	L	M	N
1	**PNM Exhibit RNG-9**								
2	**Retirements for Capital Budget**								
3									
4	**Utility Account**	**G/L Location (1)**	**COS Location**	**FERC**	**2025 Retirements**	**Jul 26 - Dec 26 Linkage Forecasted Retirements**	**Jan 27 - Sep 27 Linkage Forecasted Retirements**	**Total Linkage Forecasted Retirements**	**Test Period Forecasted Retirements**
104	Station Equipment-Step Up	713	200	353.1	-	(3,444)	(5,166)	(8,610)	(6,888)
105	Station Equipment-Step Up (7)	720	200	353.1	-	(10,500)	(15,750)	(26,250)	(21,000)
106	Towers and Fixtures (8)	720	201	354	-	(3,258)	(4,887)	(8,145)	(6,516)
107	Poles and Fixtures (8)	720	201	355	-	(498)	(747)	(1,245)	(996)
108	Roads and Trails (8)	720	201	359	-	(270)	(405)	(675)	(540)
109	General Plant								
110	Structures and Improvements	357	753/770	390	-	(21,480)	(32,220)	(53,700)	(42,960)
111	Bulk Power Remodeling	357	770	390.1	-	(12,966)	(19,449)	(32,415)	(25,932)
112	Stores Equipment (4)	357	770	393		-	-	-	(4,131)
113	Computer Hardware (4)	357	770	397.1		(1,530,879)	-	(1,530,879)	-
114	Transportation Equipment - Light (8)	720	770	392	-	(4,824)	(7,236)	(12,060)	(9,648)
115	Transportation Equipment - Heavy (8)	720	770	392.1	-	(300)	(450)	(750)	(600)
116	Transportation Equipment - Trailers (8)	720	770	392.2	-	(54)	(81)	(135)	(108)
117	Power Operated Equipment (8)	720	770	396	-	(1,620)	(2,430)	(4,050)	(3,240)
118	**Total Production**					**(6,192,483)**	**(7,046,291)**	**(13,238,773)**	**(9,327,339)**
119									
120	**Corporate (5)**								
121	Structures and Improvements	898	898	390	(153,013)	(28,560)	(42,840)	(71,400)	(57,120)
122	Structures and Improvements	941	941	390	-	(29,784)	(44,676)	(74,460)	(59,568)
123	Structures and Improvements	968	900	390	(262,123)	(213,672)	(320,508)	(534,180)	(427,344)
124	Office Furniture and Equipment (4)	941	941	391		-	-	-	(6,584)
125	Transportation Equipment - Lease Buyback	941	941	392.4	-	(72)	(108)	(180)	(144)
126	Tools, Shop and Garage Equipment (4)	941	941	394		-	(181,424)	(181,424)	-
127	Computer Hardware (4)	941	900	397.1		(3,651,262)	(1,320,956)	(4,972,218)	(644,253)
128	Computer Hardware (4)	968	900	397.1		(3,816,244)	(3,957,156)	(7,773,400)	(3,851,409)
129	Computer Hardware (4)	972	900	397.1		-	(57,613)	(57,613)	-
130	Communication Equipment (4)	941	900	397.3		-	(1,329,066)	(1,329,066)	(1,809,583)
131	**Total Corporate**					**(7,739,594)**	**(7,254,347)**	**(14,993,940)**	**(6,856,005)**
132	**Total Forecasted Retirements**					**(24,620,310)**	**(29,044,017)**	**(53,664,328)**	**(39,018,618)**
133									

	PNM Exhibit RNG-9
	Retirements for Capital Budget (Notes)
	(1) Location Abbreviations:
	010 - All Distribution Locations
	650 - All Transmission Locations
	046 - Rio Bravo Generating Station (Company 3)
	357 - Bulk Power Building Allocation (Company 3)
	703 - Lordsburg Generating Station (Company 3)
	707 - Afton Generating Station (Company 3)
	713 - Reeves Generating Station (Company 3)
	715 - Four Corners Generating Station (Company 3)
	720 - Palo Verde Nuclear Generating Station All Units (Company 3)
	744 - Luna Generating Station (Company 3)
	752- La Luz Generating Station (Company 3)
	999 - All Corporate Locations (Companies 7 & 8)
	(2) Palo Verde Nuclear Generating Station retirement rates are calculated using a 6 year average to assure complete
	18 month outage cycles are used for all three units
	(3) Forecasted retirements are based on a two-year historical average and the annual amount is converted to a
	monthly forecast.
	(4) Forecasted retirements are projected based on termination of depreciation on an asset.
	(5) Forecasted retirements are based on a five-year historical average and the annual amount is converted to a
	monthly forecast.
	(6) Retirements are adjusted (reduced) relative to the change in PNM's participant interest in 2023.
	(7) Retirements are adjusted (reduced) relative to the change in PNM's participant interest in 2024.
	(8) Retirements are adjusted (reduced) relative to the changes in PNM's participant interest in 2023 and 2024.
	(9) Retirements are reduced for the following by G/L Location/FERC:
	010/362 - $737,000 in 2025 associated with one-time aged spare asset removal.
	650/353 - $4,924,081 in 2025 associated with SVC transformer fire.
	707/344 - $12,172,360 in 2022 associated with replacement of row of turbine blades and stator blades repair.

PNM Exhibit RNG – 10

Cost of Removal for Capital Budget

Is contained in the following 5 pages.

	A	B	C	D	E	F
1	**PNM Exhibit RNG-10**					
2	**Cost of Removal for Capital Budget**					
3						
4	**Operating Units**	**G/L Location (1)**	**COS Location**	**2021 Expenditures**	**2022 Expenditures**	**2023 Expenditures**
5						
6	**Transmission & Distribution**					
7	Construction Work in Progress (Account 107000)	010	101/103/106/107/110/201/770			
8	Retirement Work in Progress (Account 108000)	010	101/103/106/107/110/201/770			
9	Construction Work in Progress (Account 107000)	650	201/770			
10	Retirement Work in Progress (Account 108000)	650	201/770			
11						
12	**Production**					
13	Construction Work in Progress (Account 107000)	046	046	2,519,533	6,267,852	1,521,160
14	Retirement Work in Progress (Account 108000)	046	046	221,653	48,119	255,811
15	Construction Work in Progress (Account 107000)	703	703	210,180	259,656	62,562
16	Retirement Work in Progress (Account 108000)	703	703	17,808	41,584	5,039
17	Construction Work in Progress (Account 107000)	707	702	2,311,717	18,692,786	2,460,676
18	Retirement Work in Progress (Account 108000)	707	702	354,662	2,548,144	304,957
19	Construction Work in Progress (Account 107000)	713	200/201/713	1,495,403	3,351,005	6,266,019
20	Retirement Work in Progress (Account 108000)	713	200/201/713	1,990,499	(1,346,996)	514,176
21	Construction Work in Progress (Account 107000)	715	201/715	15,904,817	10,261,662	19,144,880
22	Retirement Work in Progress (Account 108000)	715	201/715	672,181	432,657	531,091
23	Construction Work in Progress (Account 107000)	721	721	1,925,005	6,173,555	(1,430,241)
24	Retirement Work in Progress (Account 108000)	721	721	12,173	377,300	72,626
25	Construction Work in Progress (Account 107000)	722	722	6,222,050	2,231,138	5,348,989
26	Retirement Work in Progress (Account 108000)	722	722	408,932	(36,973)	375,556
27	Construction Work in Progress (Account 107000)	723	723	8,189,403	7,945,373	2,061,942
28	Retirement Work in Progress (Account 108000)	723	723	(207,236)	522,516	94,275
29	Construction Work in Progress (Account 107000)	724	724	4,290,699	3,671,502	(127,856)
30	Retirement Work in Progress (Account 108000)	724	724	98,873	83,541	94,486
31	Construction Work in Progress (Account 107000)	725	724	2,913,031	2,498,940	2,591,229
32	Retirement Work in Progress (Account 108000)	725	724	407,190	35,541	41,772
33	Construction Work in Progress (Account 107000)	744	706/770	3,421,966	3,050,150	5,123,099
34	Retirement Work in Progress (Account 108000)	744	706/770	25,040	181,198	229,782

	A	B	C	G	H	I	J
1	**PNM Exhibit RNG-10**						
2	**Cost of Removal for Capital Budget**						
3							
4	**Operating Units**	**G/L Location (1)**	**COS Location**	**2024 Expenditures**	**2025 Expenditures**	**Adjustments (2)**	**Total Expenditures**
5							
6	**Transmission & Distribution**						
7	Construction Work in Progress (Account 107000)	010	101/103/106/107/110/201/770	217,555,830	310,422,036		527,977,866
8	Retirement Work in Progress (Account 108000)	010	101/103/106/107/110/201/770	19,626,858	18,061,351		37,688,208
9	Construction Work in Progress (Account 107000)	650	201/770	216,681,446	103,197,278	10,374	319,889,098
10	Retirement Work in Progress (Account 108000)	650	201/770	1,625,288	(4,596,398)	4,416,004	1,444,894
11							
12	**Production**						
13	Construction Work in Progress (Account 107000)	046	046	304,426	8,047,281		18,660,251
14	Retirement Work in Progress (Account 108000)	046	046	53,578	524,595		1,103,756
15	Construction Work in Progress (Account 107000)	703	703	1,213,163	6,201,271	(6,199,566)	1,747,266
16	Retirement Work in Progress (Account 108000)	703	703	267,324	16,797		348,552
17	Construction Work in Progress (Account 107000)	707	702	5,465,638	3,449,934	(6,537,544)	25,843,207
18	Retirement Work in Progress (Account 108000)	707	702	1,147,747	464,065	(339,796)	4,479,779
19	Construction Work in Progress (Account 107000)	713	200/201/713	6,745,035	4,798,803	(1,092,482)	21,563,784
20	Retirement Work in Progress (Account 108000)	713	200/201/713	1,511,358	370,797	80,016	3,119,850
21	Construction Work in Progress (Account 107000)	715	201/715	22,662,412	15,874,585		83,848,355
22	Retirement Work in Progress (Account 108000)	715	201/715	3,115,727	359,075	597,989	5,708,721
23	Construction Work in Progress (Account 107000)	721	721	400,284	1,671,035	8,684,583	17,424,220
24	Retirement Work in Progress (Account 108000)	721	721	(10,590)	255,733	(41,018)	666,224
25	Construction Work in Progress (Account 107000)	722	722	7,940,166	(40,509)	4,189,187	25,891,021
26	Retirement Work in Progress (Account 108000)	722	722	940,745	897,571	247,433	2,833,262
27	Construction Work in Progress (Account 107000)	723	723	7,167,072	16,627,505	3,511,921	45,503,215
28	Retirement Work in Progress (Account 108000)	723	723	320,670	435,138	(39,073)	1,126,291
29	Construction Work in Progress (Account 107000)	724	724	5,653,710	5,127,277	4,354,467	22,969,800
30	Retirement Work in Progress (Account 108000)	724	724	27,514	284,110	(7,460)	581,065
31	Construction Work in Progress (Account 107000)	725	724	1,163,425	934,279	3,938,599	14,039,503
32	Retirement Work in Progress (Account 108000)	725	724	266,364	950,550	9,950	1,711,368
33	Construction Work in Progress (Account 107000)	744	706/770	13,796,134	10,404,977		35,796,327
34	Retirement Work in Progress (Account 108000)	744	706/770	682,934	793,120		1,912,074

	A	B	C	K	L	M	N
1	**PNM Exhibit RNG-10**						
2	**Cost of Removal for Capital Budget**						
3							
4	**Operating Units**	**G/L Location (1)**	**COS Location**	**Cost of Removal Rate**	**Adjusted Rate (3)**	**Linkage Cost of Removal Clearings**	**Linkage Total Clearings**
5							
6	**Transmission & Distribution**						
7	Construction Work in Progress (Account 107000)	010	101/103/106/107/110/201/770				
8	Retirement Work in Progress (Account 108000)	010	101/103/106/107/110/201/770	6.66%	7.00%	37,070,368	465,501,200
9	Construction Work in Progress (Account 107000)	650	201/770				
10	Retirement Work in Progress (Account 108000)	650	201/770	0.45%	2.00%	3,838,895	179,524,314
11							
12	**Production**						
13	Construction Work in Progress (Account 107000)	046	046				
14	Retirement Work in Progress (Account 108000)	046	046	5.58%	5.58%	120,844	2,196,692
15	Construction Work in Progress (Account 107000)	703	703				
16	Retirement Work in Progress (Account 108000)	703	703	16.63%	16.63%	1,509,417	10,884,956
17	Construction Work in Progress (Account 107000)	707	702				
18	Retirement Work in Progress (Account 108000)	707	702	14.77%	14.77%	864,352	5,360,174
19	Construction Work in Progress (Account 107000)	713	200/201/713				
20	Retirement Work in Progress (Account 108000)	713	200/201/713	12.64%	12.64%	1,253,975	6,354,436
21	Construction Work in Progress (Account 107000)	715	201/715				
22	Retirement Work in Progress (Account 108000)	715	201/715	6.37%	6.37%	176,559	7,138,731
23	Construction Work in Progress (Account 107000)	721	721				
24	Retirement Work in Progress (Account 108000)	721	721	3.68%	3.68%	167,371	4,473,956
25	Construction Work in Progress (Account 107000)	722	722				
26	Retirement Work in Progress (Account 108000)	722	722	9.86%	9.86%	94,768	777,367
27	Construction Work in Progress (Account 107000)	723	723				
28	Retirement Work in Progress (Account 108000)	723	723	2.42%	2.42%	103,878	8,194,501
29	Construction Work in Progress (Account 107000)	724	724				
30	Retirement Work in Progress (Account 108000)	724	724	2.47%	2.47%	261,944	4,680,581
31	Construction Work in Progress (Account 107000)	725	724				
32	Retirement Work in Progress (Account 108000)	725	724	10.87%	10.87%	374,542	1,376,800
33	Construction Work in Progress (Account 107000)	744	706/770				
34	Retirement Work in Progress (Account 108000)	744	706/770	5.07%	5.07%	468,153	3,001,992

	A	B	C	O	P
1	**PNM Exhibit RNG-10**				
2	**Cost of Removal for Capital Budget**				
3					
4	**Operating Units**	**G/L Location (1)**	**COS Location**	**Test Period Cost of Removal Clearings**	**Test Period Total Clearings**
5					
6	**Transmission & Distribution**				
7	Construction Work in Progress (Account 107000)	010	101/103/106/107/110/201/770		
8	Retirement Work in Progress (Account 108000)	010	101/103/106/107/110/201/770	26,944,225	396,214,317
9	Construction Work in Progress (Account 107000)	650	201/770		
10	Retirement Work in Progress (Account 108000)	650	201/770	6,094,078	334,472,779
11					
12	**Production**				
13	Construction Work in Progress (Account 107000)	046	046		
14	Retirement Work in Progress (Account 108000)	046	046	296,687	5,438,502
15	Construction Work in Progress (Account 107000)	703	703		
16	Retirement Work in Progress (Account 108000)	703	703	23,665	142,637
17	Construction Work in Progress (Account 107000)	707	702		
18	Retirement Work in Progress (Account 108000)	707	702	1,340,409	9,211,507
19	Construction Work in Progress (Account 107000)	713	200/201/713		
20	Retirement Work in Progress (Account 108000)	713	200/201/713	1,170,975	9,287,552
21	Construction Work in Progress (Account 107000)	715	201/715		
22	Retirement Work in Progress (Account 108000)	715	201/715	540,341	10,415,259
23	Construction Work in Progress (Account 107000)	721	721		
24	Retirement Work in Progress (Account 108000)	721	721	69,428	1,946,951
25	Construction Work in Progress (Account 107000)	722	722		
26	Retirement Work in Progress (Account 108000)	722	722	1,668,475	16,268,748
27	Construction Work in Progress (Account 107000)	723	723		
28	Retirement Work in Progress (Account 108000)	723	723	48,441	2,608,567
29	Construction Work in Progress (Account 107000)	724	724		
30	Retirement Work in Progress (Account 108000)	724	724	318,660	7,501,114
31	Construction Work in Progress (Account 107000)	725	724		
32	Retirement Work in Progress (Account 108000)	725	724	274,175	1,339,032
33	Construction Work in Progress (Account 107000)	744	706/770		
34	Retirement Work in Progress (Account 108000)	744	706/770	373,221	2,902,487

	PNM Exhibit RNG-10
	Cost of Removal for Capital Budget (Notes)
	(1) Location Abbreviations:
	010 - All Distribution Locations
	650 - All Transmission Locations
	046 - Rio Bravo Generating Station (Company 3)
	703 - Lordsburg Generating Station (Company 3)
	707 - Afton Generating Station (Company 3)
	713 - Reeves Generating Station (Company 3)
	715 - Four Corners Generating Station (Company 3)
	721 - Palo Verde Nuclear Generating Station Unit 1 (Company 3)
	722 - Palo Verde Nuclear Generating Station Unit 2 (Company 3)
	723 - Palo Verde Nuclear Generating Station Unit 3 (Company 3)
	724 - Palo Verde Nuclear Generating Station Common (Company 3)
	725 - Palo Verde Nuclear Generating Station Water Reclamation (Company 3)
	744 - Luna Generating Station (Company 3)
	(2) Adjustments for unusual activity by G/L Location:
	650 - Removes activity associated with Rio Puerco SVC failed transformer projects and
	the Western Spirit acquisition project
	703 - Removes activity associated with reverse osmosis and evaporation pond project
	707 - Removes activity associated with gas turbine rotor replacement
	713 - Removes activity associated with unit 3 GSU transformer replacement
	715 - Removes activity associated with ARO settlement
	721-725 - Adds 2020 activity for Palo Verde Nuclear Generating Station to produce a 6 year
	total to assure complete 18 month outage cycles are used for all locations
	(3) G/L location 010 and 650 rates were increased in anticipation of higher future cost of
	removal activity.

PNM Exhibit RNG – 11

Description of Rate Docket Expenses

Is contained in the following 3 pages.

PNM Exhibit RNG – 11

Description and Support for Rate Case Expenses

Consulting services – Assist with the preparation, development, and litigation of this proceeding.

- Itron trained PNM's Staff and supported the load research and forecasting analysis to develop and prepare usage data for cost allocations and the billing determinants used in this case..
- MCR Performance Solutions develops and sponsors the COST™ Model and Rate Design Model and provides support on PNM's proposed rate design in this case. In addition, MCR is providing written testimony through PNM Witness Cindy Menhorn and Matt Larkin and are expected to provide services responding to discovery regarding the class cost of service study and the proposed rate design.
- Mountain Vector Energy (MVE) provides PNM with assistance and expertise in evaluating the New Mexico Community Solar Program. MVE has helped to develop the benefit-cost analysis model in accordance with the methodology outlined in Docket 23-00071-UT. MVE has also provided ongoing support with the tracking and verification of unsubscribed energy as required by statute.
- Alliance Consulting Group is PNM's outside consultant for performing the Company's depreciation studies and supports the Technical Update to PNM's depreciation rates approved in the 2027 Rate Case that PNM is proposing to implement in this case. In addition, Alliance Consulting Group is providing written testimony in this case through PNM witness Dane Watson and is expected to provide services in responding to discovery regarding questions related to the Technical Update to recently approved depreciation rates and to provide testimony at the hearing in this matter.
- Willis Towers Watson (WTW) provides PNM actuarial services associated with the Company's pension and benefit plans. WTW conducted an actuarial study on PNM's pension and benefit plans for the test period and will assist with responses to associated

discovery .

- PNM has retained Adrien McKenzie, CFA, of FINCAP, Inc., as its ROE and capital structure expert in this case. In any rate case, ROE and capital structure are central points of discussion; therefore, it is necessary to have a witness who supports the complex ROE calculation. PNM does not maintain the in-house expertise required of an ROE witness and must hire a consultant to provide the analysis and testimony in this area of the business. Additionally, there are benefits from an external consultant providing these services, especially if the external consultant is actively engaged in various jurisdictions across the country; this allows PNM to present a broader view of the modeling, data and other information and circumstances central to ROE issues in regard to this area of expertise.
- ScottMadden and Blue Lotus Works LLC assisted with the coordination and documentation of the required capital budget information necessary to support the projected capital additions that are reflected in PNM's cost of service request. PNM's budget and other departments that develop and implement capital projects do not maintain the staffing to develop the data and information necessary for a rate case filing. Therefore, PNM must engage outside consultants to assist in the development of this data and information.

- PwC was retained to develop the lead-lag study as required by the Commission's rules. The lead-lag study was utilized in the development of necessary cash working capital. In addition, PwC is providing support in developing estimates for excess\deficient ADIT and the proper return of these amounts to customers. PwC also reviewed 530 Schedules and Cost of Service Model workpapers for accuracy and consistency by reviewing formulas, totals, references, and cross-referencing amounts between workpapers.
- KPMG performs external auditing services for PNM and was engaged to perform the independent review in this rate case as required 530 17.9.530.13(Q)(6) NMAC.

Outside legal fees incurred as part of this proceeding-

- Outside legal costs are estimated to be $2 million. The two law firms assisting in the case are: Miller Stratvert PA, and Wilkinson Barker Knauer LLP. These firms are retained to: assist in the development of testimony; assure compliance with regulatory law; assist in legal briefings, discovery responses, required notices, and to provide expertise and specific knowledge of New Mexico utility laws, and rate case procedures and requirements.

Other rate case costs -

- Other costs requested in this filing include required postage to mail notices to customers, and newspaper publication costs expected to be incurred under applicable Commission rules and the procedural order issued in this case. Based on previous procedural orders for rate cases, PNM is required, at its sole expense, to include a copy of the Notice of Proceeding and Hearing to be published once in newspapers of general circulation sufficient for availability in every county where PNM provides service. To comply with this requirement, PNM publishes the notice in the *Albuquerque Journal*. For a notice of the size required to inform customers of the scope of the proceedings and the proposed rates and their impacts, the amount of space required in the newspaper is quite large and costly. PNM also is required to mail to each of its customers a copy of the Notice of Proceeding and Hearing, which typically involves significant reproduction and postage costs as the notice is several pages and requires a direct mailing to each customer.

Additionally, transcripts and court reporter costs are incurred during the hearings. These expenses are necessary to comply with the procedural orders in the case and Commission rules.

PNM Exhibit RNG – 12

Fuel Inputs

Is contained in the following 613 pages.

PNM Exhibit RNG-12 Fuel Inputs
Lead Sheet

WP Input-1	Equivalent Forced Outage Rate (EFOR) Information
WP Input-2	Planned Outage Information
WP Input-3	Data input in a monthly series
WP Input-4	Data input in an annual series
WP Input-5	Data input in a weekly series
WP Input-6	Data input in a hourly series
WP Input-7	Natural Gas Total Delivery Cost Calculation
WP Input-8	Data on transactions - purchases and sales
WP Input-9	PVNGS conversion of amortization to fuel rate
WP Input-10	Generation capacity

PNM Exhibit RNG-12 Fuel Inputs

WP Input-1 EFOR % % %

Name	2026 EFOR	2027 EFOR	2028 EFOR2
2011_Solar_RPS	mn_EFOR_TrackingSolar	mn_EFOR_TrackingSolar	mn_EFOR_TrackingSolar
2014_Solar	hr_Hrly_Data|EFOR_CrystalTrackingSolar|2026	hr_Hrly_Data|EFOR_CrystalTrackingSolar|2026	hr_Hrly_Data|EFOR_CrystalTrackingSolar|2026
2014_Solar_RPS	mn_EFOR_FixedSolar	mn_EFOR_FixedSolar	mn_EFOR_FixedSolar
2019_Solar_RPS	mn_EFOR_NewSolarRPS	mn_EFOR_NewSolarRPS	mn_EFOR_NewSolarRPS
Afton	2.5	2.5	2.5
BESS_1	0	0	0
FB_Britten_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FB_CasaMesa_Wind	hr_Hrly_Data|EFOR_CasaMesa|2026	hr_Hrly_Data|EFOR_CasaMesa|2026	hr_Hrly_Data|EFOR_CasaMesa|2026
FB_Encino_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FB_EncinoNorth_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FB_FourMileMesa_BESS	0	0	0
FB_FourMileMesa_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FB_LaJoya_1_Wind	hr_Hrly_Data|EFOR_LaJoya|2026	hr_Hrly_Data|EFOR_LaJoya|2026	hr_Hrly_Data|EFOR_LaJoya|2026
FB_Route66_Solar	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar
FB_SkyRanch_BESS	0	0	0
FB_SkyRanch_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FB_Solar_Facebook_1	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar
FB_Solar_Facebook_2	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar
FB_Solar_Facebook_3	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar
FB_StarLight_BESS	0	0	0
FB_StarLight_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FB_TAG_BESS	0	0	0
FB_TAG_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FB_WindyLane_BESS	0	0	0
FB_WindyLane_Solar	mn_EFOR_FBSolar	mn_EFOR_FBSolar	mn_EFOR_FBSolar
FourCorners4	yr_EFOR_FourCorners4	yr_EFOR_FourCorners4	yr_EFOR_FourCorners4
FourCorners5	yr_EFOR_FourCorners5	yr_EFOR_FourCorners5	yr_EFOR_FourCorners5
Geothermal	mn_EFOR_GEO	mn_EFOR_GEO	mn_EFOR_GEO
LaLuz	3	3	3
Lordsburg1	3	3	3
Lordsburg2	3	3	3

PNM Exhibit RNG-12 Fuel Inputs

WP Input-1 EFOR	%	%	%

Name	2026 EFOR	2027 EFOR	2028 EFOR2
Luna	2.5	2.5	2.5
MarketSource	0	0	0
NMWEC	hr_Hrly_Data|EFOR_NMWEC|2026	hr_Hrly_Data|EFOR_NMWEC|2026	hr_Hrly_Data|EFOR_NMWEC|2026
PaloVerde1	3	3	3
PaloVerde2	3	3	3
PaloVerde3	3	3	3
PPA_BESS_Arroyo	0	0	0
PPA_BESS_Atrisco	0	0	0
PPA_BESS_Corazon			
PPA_BESS_Jicarilla_1	0	0	0
PPA_BESS_QuailRanch			
PPA_BESS_Route66	0	0	0
PPA_BESS_SanJuan_1	0	0	0
PPA_BESS_SkyRanch2	0	0	0
PPA_BESS_SunLasso			
PPA_Solar_Arroyo	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar
PPA_Solar_Atrisco	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar
PPA_Solar_Jicarilla_1	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar
PPA_Solar_Jicarilla_2	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar
PPA_Solar_QuailRanch	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar	mn_EFOR_FBNextEra_Solar
PPA_Solar_SanJuan_1	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar
PPA_Wind_LaJoya_2	hr_Hrly_Data|EFOR_Lucia|2026	hr_Hrly_Data|EFOR_Lucia|2026	hr_Hrly_Data|EFOR_Lucia|2026
RedMesa	hr_Hrly_Data|EFOR_RedMesa|2026	hr_Hrly_Data|EFOR_RedMesa|2026	hr_Hrly_Data|EFOR_RedMesa|2026
Reeves1	3	3	3
Reeves2	3	3	3
Reeves3	3	3	3
RioBravo	3	3	3
Sandia_BESS			
Sunbelt_BESS			
Sunbelt_Solar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar	mn_EFOR_PNMRDSolar
Valencia	3	3	3

Legend:

hr_	Referes to the Hourly Series Table
wk_	Referes to the Weekly Series Table
mn_	Referes to the Monthly Series Table
yr_	Referes to the Annual Series Table

PNM Exhibit RNG-12 Fuel Inputs
WP Input-2 Planned Outages

Name	Start Date	End Date	Number of Days
Lordsburg Generating Station GT1	9/15/2026	4/1/2027	198
Palo Verde 1	10/3/2026	11/17/2026	45
Afton Generating Station	10/5/2026	10/14/2026	9
Rio Bravo Generating Station	10/12/2026	10/21/2026	9
La Luz	10/19/2026	11/13/2026	25
Luna Energy Facility PNM Share	10/26/2026	11/4/2026	9
Lordsburg Generating Station GT2	11/16/2026	11/20/2026	4
Reeves 1	3/1/2027	3/10/2027	9
Luna Energy Facility PNM Share	3/9/2027	3/18/2027	9
Afton Generating Station	3/11/2027	3/16/2027	5
Four Corners 4 PNM Share	3/13/2027	3/27/2027	14
Reeves 2	3/15/2027	3/24/2027	9
Rio Bravo Generating Station	3/15/2027	3/24/2027	9
Reeves 3	3/29/2027	4/7/2027	9
Lordsburg Generating Station GT2	3/31/2027	4/3/2027	3
Palo Verde 3	4/3/2027	5/8/2027	35
Afton Generating Station	4/5/2027	4/10/2027	5
Four Corners 5 PNM Share	4/17/2027	4/28/2027	11
Reeves 3	9/20/2027	10/31/2027	41
Afton Generating Station	9/30/2027	10/5/2027	5

PNM Exhibit RNG-12 Fuel Inputs
WP Input-2 Planned Outages

Name	Start Date	End Date	Number of Days
Palo Verde 2	10/9/2027	11/23/2027	45
Rio Bravo Generating Station	10/11/2027	11/15/2027	35
Luna Energy Facility PNM Share	10/18/2027	10/27/2027	9
La Luz	10/18/2027	10/27/2027	9
Lordsburg Generating Station GT1	10/28/2027	10/31/2027	3
Lordsburg Generating Station GT2	11/2/2027	11/6/2027	4
Reeves 1	2/14/2028	2/23/2028	9
Reeves 2	2/28/2028	3/8/2028	9
Afton Generating Station	3/1/2028	4/14/2028	44
Four Corners 4 PNM Share	3/11/2028	3/22/2028	11
Lordsburg Generating Station GT1	3/11/2028	3/14/2028	3
Reeves 3	3/13/2028	3/22/2028	9
Rio Bravo Generating Station	3/13/2028	3/22/2028	9
Lordsburg Generating Station GT2	3/16/2028	3/20/2028	4
Luna Energy Facility PNM Share	4/1/2028	4/10/2028	9
Palo Verde 1	4/1/2028	5/6/2028	35
Four Corners 5 PNM Share	4/8/2028	4/25/2028	17
Afton Generating Station	9/30/2028	10/5/2028	5

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	1	2	3
FUELPRICE_Valencia_2026	2.27	2.22	1.67
FUELPRICE_Valencia_2027	4.52	4.15	2.51
FUELPRICE_Valencia_2028	5.14	4.58	2.98
FUELPRICE_Reeves_2026	2.42	2.37	1.82
FUELPRICE_Reeves_2027	4.67	4.3	2.66
FUELPRICE_Reeves_2028	5.29	4.73	3.13
FUELPRICE_RioBravo_2026	2.43	2.38	1.83
FUELPRICE_RioBravo_2027	4.68	4.3	2.67
FUELPRICE_RioBravo_2028	5.3	4.74	3.14
FUELPRICE_PaloVerde1_2026	0.671464309	0.728217195	0.501507044
FUELPRICE_PaloVerde1_2027	0.822511857	0.856981432	0.627299654
FUELPRICE_PaloVerde1_2028	0.822511857	0.83232357	0.694230669
FUELPRICE_PaloVerde2_2026	0.699769309	0.728517218	0.556921603
FUELPRICE_PaloVerde2_2027	0.712721535	0.774028845	0.519257844
FUELPRICE_PaloVerde2_2028	0.792339417	0.803595116	0.662427763
FUELPRICE_PaloVerde3_2026	0.672624813	0.729596954	0.517856358
FUELPRICE_PaloVerde3_2027	0.679015887	0.736672822	0.484689229
FUELPRICE_PaloVerde3_2028	0.816539113	0.826758526	0.688476643
FUELPRICE_Lordsburg_2026	0.66	0.64	0.47
FUELPRICE_Lordsburg_2027	3.72	3.34	1.86
FUELPRICE_Lordsburg_2028	3.8	3.23	1.67
FUELPRICE_Luna_2026	0.66	0.64	0.47
FUELPRICE_Luna_2027	3.72	3.34	1.86
FUELPRICE_Luna_2028	3.8	3.23	1.67
FUELPRICE_Afton_2026	0.66	0.64	0.47
FUELPRICE_Afton_2027	3.72	3.34	1.86
FUELPRICE_Afton_2028	3.8	3.23	1.67
FUELPRICE_LaLuz_2026	2.4	2.35	1.79

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	1	2	3	
FUELPRICE_LaLuz_2027		4.65	4.27	2.63
FUELPRICE_LaLuz_2028		5.27	4.7	3.11
FUELPRICE_FourCorners_2026		6.57	6.29	4.88
FUELPRICE_FourCorners_2027		6.41	6.16	5.15
FUELPRICE_FourCorners_2028		6.17	5.92	5.06
STARTUPADDER_Valencia_2026		59.97	59.97	59.97
STARTUPADDER_Valencia_2027		61.17	61.17	61.17
STARTUPADDER_Valencia_2028		62.4	62.4	62.4
FOM_Valencia_2026		2473.450123	2473.450123	2473.450123
FOM_Valencia_2027		2500.490731	2500.490731	2500.490731
FOM_Valencia_2028		2527.836337	2527.836337	2527.836337
VOM_Valencia_2026		10.4014375	10.4014375	10.4014375
VOM_Valencia_2027		10.59646445	10.59646445	10.59646445
VOM_Valencia_2028		10.79514816	10.79514816	10.79514816
EFOR_FixedSolar	wk_EFOR_FixedSolar_Jan	wk_EFOR_FixedSolar_Feb	wk_EFOR_FixedSolar_Mar	
EFOR_CrystalTrackingSolar	wk_EFOR_CrystalSolarTracking_Jan	wk_EFOR_CrystalSolarTracking_Feb	wk_EFOR_CrystalSolarTracking_Mar	
EFOR_TrackingSolar	wk_EFOR_TrackingSolar_Jan	wk_EFOR_TrackingSolar_Feb	wk_EFOR_TrackingSolar_Mar	
EFOR_GEO	wk_EFOR_Geo_Jan	wk_EFOR_Geo_Feb	wk_EFOR_Geo_Mar	
EFOR_PNMRDSolar	wk_EFOR_PNMRDSolar_Jan	wk_EFOR_PNMRDSolar_Feb	wk_EFOR_PNMRDSolar_Mar	
EFOR_NewSolarRPS	wk_EFOR_NewSolarRPS_Jan	wk_EFOR_NewSolarRPS_Feb	wk_EFOR_NewSolarRPS_Mar	
EFOR_FBSolar	wk_EFOR_FBSolar_Jan	wk_EFOR_FBSolar_Feb	wk_EFOR_FBSolar_Mar	
EFOR_FBNextEra_Solar	wk_EFOR_FBNextEra_Solar_Jan	wk_EFOR_FBNextEra_Solar_Feb	wk_EFOR_FBNextEra_Solar_Mar	

Legend:

wk_	Referes to the Weekly Series Table

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	4	5	6
FUELPRICE_Valencia_2026	0.97	0.87	1.48
FUELPRICE_Valencia_2027	2.07	2.07	2.2
FUELPRICE_Valencia_2028	2.55	2.59	2.75
FUELPRICE_Reeves_2026	1.12	1.02	1.63
FUELPRICE_Reeves_2027	2.22	2.22	2.35
FUELPRICE_Reeves_2028	2.7	2.74	2.9
FUELPRICE_RioBravo_2026	1.12	1.03	1.64
FUELPRICE_RioBravo_2027	2.23	2.23	2.36
FUELPRICE_RioBravo_2028	2.71	2.75	2.91
FUELPRICE_PaloVerde1_2026	0.283447267	0.803845352	0.739994877
FUELPRICE_PaloVerde1_2027	0.831744265	0.822511857	0.630024975
FUELPRICE_PaloVerde1_2028	0.843074653	1.005582898	0.7780832
FUELPRICE_PaloVerde2_2026	3.041647819	0.902302179	0.562108536
FUELPRICE_PaloVerde2_2027	0.731794946	0.712721535	0.531882459
FUELPRICE_PaloVerde2_2028	0.803209093	0.792339417	0.659195143
FUELPRICE_PaloVerde3_2026	0.690350469	0.672624813	0.530423072
FUELPRICE_PaloVerde3_2027	8.468703143	0.972920434	0.626571601
FUELPRICE_PaloVerde3_2028	0.827004061	0.816539113	0.682615968
FUELPRICE_Lordsburg_2026	0.07	0.02	0.02
FUELPRICE_Lordsburg_2027	1.45	1.5	1.65
FUELPRICE_Lordsburg_2028	1.17	1.27	1.74
FUELPRICE_Luna_2026	0.07	0.02	0.02
FUELPRICE_Luna_2027	1.45	1.5	1.65
FUELPRICE_Luna_2028	1.17	1.27	1.74
FUELPRICE_Afton_2026	0.07	0.02	0.02
FUELPRICE_Afton_2027	1.45	1.5	1.65
FUELPRICE_Afton_2028	1.17	1.27	1.74
FUELPRICE_LaLuz_2026	1.09	1	1.6

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	4	5	6	
FUELPRICE_LaLuz_2027		2.2	2.2	2.33
FUELPRICE_LaLuz_2028		2.68	2.72	2.88
FUELPRICE_FourCorners_2026		3.83	3.98	4.19
FUELPRICE_FourCorners_2027		4.03	4.01	4.15
FUELPRICE_FourCorners_2028		3.96	3.96	4.1
STARTUPADDER_Valencia_2026		59.97	59.97	59.97
STARTUPADDER_Valencia_2027		61.17	61.17	61.17
STARTUPADDER_Valencia_2028		62.4	62.4	39.96
FOM_Valencia_2026		2473.450123	2473.450123	2473.450123
FOM_Valencia_2027		2500.490731	2500.490731	2500.490731
FOM_Valencia_2028		2527.836337	2527.836337	2527.836337
VOM_Valencia_2026		10.4014375	10.4014375	10.4014375
VOM_Valencia_2027		10.59646445	10.59646445	10.59646445
VOM_Valencia_2028		10.79514816	10.79514816	5.39757408
EFOR_FixedSolar	wk_EFOR_FixedSolar_Apr	wk_EFOR_FixedSolar_May	wk_EFOR_FixedSolar_Jun	
EFOR_CrystalTrackingSolar	wk_EFOR_CrystalSolarTracking_Apr	wk_EFOR_CrystalSolarTracking_May	wk_EFOR_CrystalSolarTracking_Jun	
EFOR_TrackingSolar	wk_EFOR_TrackingSolar_Apr	wk_EFOR_TrackingSolar_May	wk_EFOR_TrackingSolar_Jun	
EFOR_GEO	wk_EFOR_Geo_Apr	wk_EFOR_Geo_May	wk_EFOR_Geo_Jun	
EFOR_PNMRDSolar	wk_EFOR_PNMRDSolar_Apr	wk_EFOR_PNMRDSolar_May	wk_EFOR_PNMRDSolar_Jun	
EFOR_NewSolarRPS	wk_EFOR_NewSolarRPS_Apr	wk_EFOR_NewSolarRPS_May	wk_EFOR_NewSolarRPS_Jun	
EFOR_FBSolar	wk_EFOR_FBSolar_Apr	wk_EFOR_FBSolar_May	wk_EFOR_FBSolar_Jun	
EFOR_FBNextEra_Solar	wk_EFOR_FBNextEra_Solar_Apr	wk_EFOR_FBNextEra_Solar_May	wk_EFOR_FBNextEra_Solar_Jun	

Legend:
wk_

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	7	8	9	
FUELPRICE_Valencia_2026		2.51	2.92	2.4
FUELPRICE_Valencia_2027		2.83	2.92	2.77
FUELPRICE_Valencia_2028		3.33	3.62	3.4
FUELPRICE_Reeves_2026		2.66	3.07	2.55
FUELPRICE_Reeves_2027		2.98	3.07	2.92
FUELPRICE_Reeves_2028		3.48	3.77	3.55
FUELPRICE_RioBravo_2026		2.67	3.07	2.55
FUELPRICE_RioBravo_2027		2.99	3.08	2.93
FUELPRICE_RioBravo_2028		3.49	3.78	3.56
FUELPRICE_PaloVerde1_2026		0.483891562	0.483891562	0.330565063
FUELPRICE_PaloVerde1_2027		0.822511857	0.822511857	0.630024975
FUELPRICE_PaloVerde1_2028		0.924239529	0.924239529	0.7780832
FUELPRICE_PaloVerde2_2026		0.659533381	0.659533381	0.526106711
FUELPRICE_PaloVerde2_2027		0.712721535	0.712721535	0.530557824
FUELPRICE_PaloVerde2_2028		0.792339417	0.792339417	0.659195143
FUELPRICE_PaloVerde3_2026		0.679015928	0.679015928	0.533269499
FUELPRICE_PaloVerde3_2027		0.816539113	0.816539113	0.626571601
FUELPRICE_PaloVerde3_2028		0.816539113	0.816539113	0.681582091
FUELPRICE_Lordsburg_2026		1.67	2.49	1.82
FUELPRICE_Lordsburg_2027		2.13	2.32	1.67
FUELPRICE_Lordsburg_2028		2.55	3.06	2.75
FUELPRICE_Luna_2026		1.67	2.49	1.82
FUELPRICE_Luna_2027		2.13	2.32	1.67
FUELPRICE_Luna_2028		2.55	3.06	2.75
FUELPRICE_Afton_2026		1.67	2.49	1.82
FUELPRICE_Afton_2027		2.13	2.32	1.67
FUELPRICE_Afton_2028		2.55	3.06	2.75
FUELPRICE_LaLuz_2026		2.64	3.04	2.52

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	7	8	9	
FUELPRICE_LaLuz_2027		2.96	3.04	2.9
FUELPRICE_LaLuz_2028		3.46	3.74	3.52
FUELPRICE_FourCorners_2026		4.67	4.7	4.5
FUELPRICE_FourCorners_2027		4.39	4.46	4.42
FUELPRICE_FourCorners_2028		4.28	4.38	4.27
STARTUPADDER_Valencia_2026		61.17	61.17	61.17
STARTUPADDER_Valencia_2027		62.4	62.4	62.4
STARTUPADDER_Valencia_2028		40.75	40.75	40.75
FOM_Valencia_2026		2500.490731	2500.490731	2500.490731
FOM_Valencia_2027		2527.836337	2527.836337	2527.836337
FOM_Valencia_2028		2555.49051	2555.49051	2555.49051
VOM_Valencia_2026		10.59646445	10.59646445	10.59646445
VOM_Valencia_2027		10.79514816	10.79514816	10.79514816
VOM_Valencia_2028		5.498778595	5.498778595	5.498778595
EFOR_FixedSolar	wk_EFOR_FixedSolar_Jul	wk_EFOR_FixedSolar_Aug	wk_EFOR_FixedSolar_Sep	
EFOR_CrystalTrackingSolar	wk_EFOR_CrystalSolarTracking_Jul	wk_EFOR_CrystalSolarTracking_Aug	wk_EFOR_CrystalSolarTracking_Sep	
EFOR_TrackingSolar	wk_EFOR_TrackingSolar_Jul	wk_EFOR_TrackingSolar_Aug	wk_EFOR_TrackingSolar_Sep	
EFOR_GEO	wk_EFOR_Geo_Jul	wk_EFOR_Geo_Aug	wk_EFOR_Geo_Sep	
EFOR_PNMRDSolar	wk_EFOR_PNMRDSolar_Jul	wk_EFOR_PNMRDSolar_Aug	wk_EFOR_PNMRDSolar_Sep	
EFOR_NewSolarRPS	wk_EFOR_NewSolarRPS_Jul	wk_EFOR_NewSolarRPS_Aug	wk_EFOR_NewSolarRPS_Sep	
EFOR_FBSolar	wk_EFOR_FBSolar_Jul	wk_EFOR_FBSolar_Aug	wk_EFOR_FBSolar_Sep	
EFOR_FBNextEra_Solar	wk_EFOR_FBNextEra_Solar_Jul	wk_EFOR_FBNextEra_Solar_Aug	wk_EFOR_FBNextEra_Solar_Sep	

Legend:
wk_

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	10	11	12
FUELPRICE_Valencia_2026	2.43	2.83	3.85
FUELPRICE_Valencia_2027	2.67	3.21	4.46
FUELPRICE_Valencia_2028	3.23	3.63	4.75
FUELPRICE_Reeves_2026	2.58	2.98	4
FUELPRICE_Reeves_2027	2.82	3.36	4.61
FUELPRICE_Reeves_2028	3.38	3.78	4.9
FUELPRICE_RioBravo_2026	2.59	2.98	4.01
FUELPRICE_RioBravo_2027	2.82	3.37	4.62
FUELPRICE_RioBravo_2028	3.39	3.79	4.91
FUELPRICE_PaloVerde1_2026	1.812345495	0.649839912	0.663090874
FUELPRICE_PaloVerde1_2027	0.822511857	0.831744265	0.627299654
FUELPRICE_PaloVerde1_2028	0.924239529	0.923399357	0.783611
FUELPRICE_PaloVerde2_2026	0.659533381	0.677183359	0.513330169
FUELPRICE_PaloVerde2_2027	2.2319516	2.398827834	0.598875727
FUELPRICE_PaloVerde2_2028	0.792339417	0.803209093	0.652971084
FUELPRICE_PaloVerde3_2026	0.679015928	0.696953617	0.520611937
FUELPRICE_PaloVerde3_2027	0.816539113	0.827004061	0.622572217
FUELPRICE_PaloVerde3_2028	2.226602886	1.080404791	0.745979179
FUELPRICE_Lordsburg_2026	1.74	2.17	2.98
FUELPRICE_Lordsburg_2027	1.7	2.31	3.26
FUELPRICE_Lordsburg_2028	2.81	3.24	4.04
FUELPRICE_Luna_2026	1.74	2.17	2.98
FUELPRICE_Luna_2027	1.7	2.31	3.26
FUELPRICE_Luna_2028	2.81	3.24	4.04
FUELPRICE_Afton_2026	1.74	2.17	2.98
FUELPRICE_Afton_2027	1.7	2.31	3.26
FUELPRICE_Afton_2028	2.81	3.24	4.04
FUELPRICE_LaLuz_2026	2.56	2.95	3.98

PNM Exhibit RNG-12 Fuel Inputs
WP Input-3 Monthly Series

Name	10	11	12	
FUELPRICE_LaLuz_2027		2.79	3.34	4.59
FUELPRICE_LaLuz_2028		3.35	3.76	4.88
FUELPRICE_FourCorners_2026		4.54	5.47	6.15
FUELPRICE_FourCorners_2027		5.57	5.28	6.61
FUELPRICE_FourCorners_2028		5.38	5.1	6.39
STARTUPADDER_Valencia_2026		61.17	61.17	61.17
STARTUPADDER_Valencia_2027		62.4	62.4	62.4
STARTUPADDER_Valencia_2028		40.75	40.75	40.75
FOM_Valencia_2026		2500.490731	2500.490731	2500.490731
FOM_Valencia_2027		2527.836337	2527.836337	2527.836337
FOM_Valencia_2028		2555.49051	2555.49051	2555.49051
VOM_Valencia_2026		10.59646445	10.59646445	10.59646445
VOM_Valencia_2027		10.79514816	10.79514816	10.79514816
VOM_Valencia_2028		5.498778595	5.498778595	5.498778595
EFOR_FixedSolar	wk_EFOR_FixedSolar_Oct	wk_EFOR_FixedSolar_Nov	wk_EFOR_FixedSolar_Dec	
EFOR_CrystalTrackingSolar	wk_EFOR_CrystalSolarTracking_Oct	wk_EFOR_CrystalSolarTracking_Nov	wk_EFOR_CrystalSolarTracking_Dec	
EFOR_TrackingSolar	wk_EFOR_TrackingSolar_Oct	wk_EFOR_TrackingSolar_Nov	wk_EFOR_TrackingSolar_Dec	
EFOR_GEO	wk_EFOR_Geo_Oct	wk_EFOR_Geo_Nov	wk_EFOR_Geo_Dec	
EFOR_PNMRDSolar	wk_EFOR_PNMRDSolar_Oct	wk_EFOR_PNMRDSolar_Nov	wk_EFOR_PNMRDSolar_Dec	
EFOR_NewSolarRPS	wk_EFOR_NewSolarRPS_Oct	wk_EFOR_NewSolarRPS_Nov	wk_EFOR_NewSolarRPS_Dec	
EFOR_FBSolar	wk_EFOR_FBSolar_Oct	wk_EFOR_FBSolar_Nov	wk_EFOR_FBSolar_Dec	
EFOR_FBNextEra_Solar	wk_EFOR_FBNextEra_Solar_Oct	wk_EFOR_FBNextEra_Solar_Nov	wk_EFOR_FBNextEra_Solar_Dec	

Legend:
wk_

PNM Exhibit RNG-12 Fuel Inputs
WP Input-4 Annual Series

Name	2026	2027	2028
FUELPRICE_Valencia	mn_FUELPRICE_Valencia_2026	mn_FUELPRICE_Valencia_2027	mn_FUELPRICE_Valencia_2028
FUELPRICE_Reeves	mn_FUELPRICE_Reeves_2026	mn_FUELPRICE_Reeves_2027	mn_FUELPRICE_Reeves_2028
FUELPRICE_RioBravo	mn_FUELPRICE_RioBravo_2026	mn_FUELPRICE_RioBravo_2027	mn_FUELPRICE_RioBravo_2028
FUELPRICE_SanJuan	0	0	0
FUELPRICE_PaloVerde1	mn_FUELPRICE_PaloVerde1_2026	mn_FUELPRICE_PaloVerde1_2027	mn_FUELPRICE_PaloVerde1_2028
FUELPRICE_PaloVerde2	mn_FUELPRICE_PaloVerde2_2026	mn_FUELPRICE_PaloVerde2_2027	mn_FUELPRICE_PaloVerde2_2028
FUELPRICE_PaloVerde3	mn_FUELPRICE_PaloVerde3_2026	mn_FUELPRICE_PaloVerde3_2027	mn_FUELPRICE_PaloVerde3_2028
FUELPRICE_Lordsburg	mn_FUELPRICE_Lordsburg_2026	mn_FUELPRICE_Lordsburg_2027	mn_FUELPRICE_Lordsburg_2028
FUELPRICE_Luna	mn_FUELPRICE_Luna_2026	mn_FUELPRICE_Luna_2027	mn_FUELPRICE_Luna_2028
FUELPRICE_Afton	mn_FUELPRICE_Afton_2026	mn_FUELPRICE_Afton_2027	mn_FUELPRICE_Afton_2028
FUELPRICE_LaLuz	mn_FUELPRICE_LaLuz_2026	mn_FUELPRICE_LaLuz_2027	mn_FUELPRICE_LaLuz_2028
FUELPRICE_FourCorners	mn_FUELPRICE_FourCorners_2026	mn_FUELPRICE_FourCorners_2027	mn_FUELPRICE_FourCorners_2028
FOM_FourCorners4	2354.367	2413.225	2473.556
FOM_FourCorners5	2354.367	2413.225	2473.556
FOM_PaloVerde1	4474.317	4586.174	4700.828
FOM_PaloVerde2	3764.813	3858.934	3955.408
FOM_Reeves1	871.733	893.527	915.865
FOM_Reeves2	871.733	893.527	915.865
FOM_Reeves3	871.733	893.527	915.865
FOM_RioBravo	281.447	288.484	295.696
FOM_Afton	661.695	678.237	695.193
FOM_Valencia	mn_FOM_Valencia_2026	mn_FOM_Valencia_2027	mn_FOM_Valencia_2028

PNM Exhibit RNG-12 Fuel Inputs
WP Input-4 Annual Series

Name	2026	2027	2028
FOM_Lordsburg1	415.166	425.546	436.184
FOM_Lordsburg2	415.166	425.546	436.184
FOM_Luna	767.634	786.825	806.495
capacity_solar_fixed	41.220068	41.013968	40.808898
capacity_solar_tracking	21.765606	21.656778	21.548494
capacity_solar_tracking_crystal	37.099251	36.821007	36.544849
FUELHANDLING_FourCorners4	204.2773834	209.384318	214.618926
FUELHANDLING_FourCorners5	204.2773834	209.384318	214.618926
FUELHANDLING_PaloVerde1	59.01965001	60.49514126	62.00751979
FUELHANDLING_PaloVerde2	66.47823676	68.14019268	69.8436975
FUELHANDLING_PaloVerde3	58.78578841	60.25543312	61.76181895
ENERGYPRICE_Geothermal	108.4378579	111.1488043	113.9275244
ENERGYPRICE_RedMesa	34.71501069	35.4093109	36.11749712
EFOR_FourCorners4	18.4	18.4	18.4
EFOR_FourCorners5	18.4	18.4	18.4
VOM_Valencia	mn_VOM_Valencia_2026	mn_VOM_Valencia_2027	mn_VOM_Valencia_2028
STARTUPADDER_Valencia	mn_STARTUPADDER_Valencia_2026	mn_STARTUPADDER_Valencia_2027	mn_STARTUPADDER_Valencia_2028
STARTCHARGE_RioBravo	116.55	116.55	116.55

Legend:

mn_	Referes to the Monthly Series Table
wk_	Referes to the Weekly Series Table

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	1	2	3	4	5	6	7	8
1x16	0	0	0	0	0	0	0	0
7x8	1	1	1	1	1	1	1	0
Shoulder	0	0	0	0	0	0	0	1
Super Peak	0	0	0	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan	100	100	100	100	100	100	100	94.03544367
EFOR_CrystalSolarTracking_Feb	100	100	100	100	100	100	100	79.80054008
EFOR_CrystalSolarTracking_Mar	100	100	100	100	100	100	94.47008533	41.99899637
EFOR_CrystalSolarTracking_Apr	100	100	100	100	100	99.72700626	63.16285527	20.24896911
EFOR_CrystalSolarTracking_May	100	100	100	100	100	90.40292067	40.39304164	14.62715753
EFOR_CrystalSolarTracking_Jun	100	100	100	100	100	83.59149366	32.76014325	13.11522545
EFOR_CrystalSolarTracking_Jul	100	100	100	100	100	92.83065475	56.00873797	27.50456312
EFOR_CrystalSolarTracking_Aug	100	100	100	100	100	99.54914746	63.44809633	27.45469072
EFOR_CrystalSolarTracking_Sep	100	100	100	100	100	100	78.13853862	24.36507406
EFOR_CrystalSolarTracking_Oct	100	100	100	100	100	100	93.92874724	39.76019602
EFOR_CrystalSolarTracking_Nov	100	100	100	100	100	100	99.96862289	70.38784222
EFOR_CrystalSolarTracking_Dec	100	100	100	100	100	100	100	90.74971134
EFOR_FixedSolar_Jan	100	100	100	100	100	100	100	95.278
EFOR_FixedSolar_Feb	100	100	100	100	100	100	100	93.137
EFOR_FixedSolar_Mar	100	100	100	100	100	100	99.53	87.774
EFOR_FixedSolar_Apr	100	100	100	100	100	99.98	93.427	70.706
EFOR_FixedSolar_May	100	100	100	100	100	99.59	87.184	66.534
EFOR_FixedSolar_Jun	100	100	100	100	100	98.459	88.725	67.274
EFOR_FixedSolar_Jul	100	100	100	100	100	99.27	89.685	68.695
EFOR_FixedSolar_Aug	100	100	100	100	100	100	93.237	74.478
EFOR_FixedSolar_Sep	100	100	100	100	100	100	94.237	80.12
EFOR_FixedSolar_Oct	100	100	100	100	100	100	99.02	75.418
EFOR_FixedSolar_Nov	100	100	100	100	100	100	100	84.813
EFOR_FixedSolar_Dec	100	100	100	100	100	100	100	91.576
EFOR_TrackingSolar_Jan	100	100	100	100	100	100	100	92.32216786
EFOR_TrackingSolar_Feb	100	100	100	100	100	100	100	77.56868649
EFOR_TrackingSolar_Mar	100	100	100	100	100	100	99.50534975	79.92902844

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	1	2	3	4	5	6	7	8
EFOR_TrackingSolar_Apr	100	100	100	100	100	100	99.22038819	67.95526641
EFOR_TrackingSolar_May	100	100	100	100	100	100	88.41873219	46.4971235
EFOR_TrackingSolar_Jun	100	100	100	100	100	100	80.64949728	37.23318458
EFOR_TrackingSolar_Jul	100	100	100	100	100	100	92.75229851	58.69132749
EFOR_TrackingSolar_Aug	100	100	100	100	100	100	99.091349	64.07333728
EFOR_TrackingSolar_Sep	100	100	100	100	100	100	100	78.42894779
EFOR_TrackingSolar_Oct	100	100	100	100	100	100	100	93.28458519
EFOR_TrackingSolar_Nov	100	100	100	100	100	100	99.81719447	76.52561966
EFOR_TrackingSolar_Dec	100	100	100	100	100	100	100	89.198344
EFOR_Geo_Jan	1.19047619	0.970496894	0.802277433	0.653467909	0.498188406	0.317028986	0.258799172	0.73757764
EFOR_Geo_Feb	2.303312629	1.947463768	1.721014493	1.507505176	1.203416149	0.989906832	2.303312629	2.01863354
EFOR_Geo_Mar	4.483695652	3.920807453	3.442028986	3.03442029	2.633281573	2.290372671	2.639751553	5.098343685
EFOR_Geo_Apr	7.421066253	6.702898551	6.094720497	5.441252588	4.968944099	4.626035197	7.421066253	9.931418219
EFOR_Geo_May	11.39363354	10.72075569	9.730848861	8.876811594	8.17805383	8.663302277	11.66537267	13.71635611
EFOR_Geo_Jun	15.57324017	14.66097308	13.96221532	13.43167702	12.54528986	13.11464803	15.57324017	23.42779503
EFOR_Geo_Jul	22.52846791	20.98214286	19.31935818	18.10300207	17.10662526	17.55952381	21.97204969	26.73395445
EFOR_Geo_Aug	19.76578675	18.68530021	17.54658385	16.26552795	15.88379917	15.51501035	18.91174948	23.88069358
EFOR_Geo_Sep	13.86516563	12.74585921	12.31884058	11.86594203	11.39363354	10.96014493	13.86516563	16.25905797
EFOR_Geo_Oct	8.294513458	7.80926501	7.343426501	6.922877847	6.515269151	6.237060041	6.793478261	9.795548654
EFOR_Geo_Nov	3.351449275	3.027950311	2.685041408	2.432712215	2.167443064	2.031573499	3.351449275	3.920807453
EFOR_Geo_Dec	1.067546584	0.82815735	0.634057971	0.407608696	0.27173913	0.103519669	0	0.776397516
EFOR_PNMRDSolar_Jan	100	100	100	100	100	100	100	94.45341882
EFOR_PNMRDSolar_Feb	100	100	100	100	100	100	100	81.21016441
EFOR_PNMRDSolar_Mar	100	100	100	100	100	100	93.50916451	43.25744918
EFOR_PNMRDSolar_Apr	100	100	100	100	100	99.11297387	60.29294615	19.75540457
EFOR_PNMRDSolar_May	100	100	100	100	100	90.79664228	32.24540447	14.77649717
EFOR_PNMRDSolar_Jun	100	100	100	100	100	85.63722574	22.41078817	11.93447615
EFOR_PNMRDSolar_Jul	100	100	100	100	100	93.57170185	44.47192247	21.16843598
EFOR_PNMRDSolar_Aug	100	100	100	100	100	99.19957138	61.67883981	22.36259317
EFOR_PNMRDSolar_Sep	100	100	100	100	100	100	78.17565628	23.37106325
EFOR_PNMRDSolar_Oct	100	100	100	100	100	100	93.00121937	39.59811828
EFOR_PNMRDSolar_Nov	100	100	100	100	100	100	99.93600304	70.95330384
EFOR_PNMRDSolar_Dec	100	100	100	100	100	100	100	92.75179146
EFOR_NewSolarRPS_Jan	100	100	100	100	100	100	100	69.16444782
EFOR_NewSolarRPS_Feb	100	100	100	100	100	100	97.23287615	43.51070813
EFOR_NewSolarRPS_Mar	100	100	100	100	100	100	68.75392539	31.16616549

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	1	2	3	4	5	6	7	8
EFOR_NewSolarRPS_Apr	100	100	100	100	100	86.74020949	29.0835613	15.07841651
EFOR_NewSolarRPS_May	100	100	100	100	100	58.2809663	9.613352833	10.4170961
EFOR_NewSolarRPS_Jun	100	100	100	100	100	55.01601581	17.77252059	6.853669385
EFOR_NewSolarRPS_Jul	100	100	100	100	100	71.20113939	37.6676225	23.8411978
EFOR_NewSolarRPS_Aug	100	100	100	100	100	83.48594752	30.4317937	19.32739933
EFOR_NewSolarRPS_Sep	100	100	100	100	100	97.55152916	43.56384043	14.79412817
EFOR_NewSolarRPS_Oct	100	100	100	100	100	100	62.65972242	19.67936394
EFOR_NewSolarRPS_Nov	100	100	100	100	100	100	92.78143363	40.49062878
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	66.22615404
EFOR_FBNextEra_Wind_Jan	36.18275862	39.78106897	42.06917241	43.57875862	44.23534483	44.33789655	44.16727586	46.20034483
EFOR_FBNextEra_Wind_Feb	37.475	37.725	38.48571429	42.47782143	44.25767857	46.22059259	47.55814286	52.76157143
EFOR_FBNextEra_Wind_Mar	37.1546	37.50776667	38.84172414	40.87	41.56666667	42.53666667	45.92463333	54.02413333
EFOR_FBNextEra_Wind_Apr	40.6715	39.66143333	40.62513333	41.79766667	45.5773	47.04313333	51.2222	57.07466667
EFOR_FBNextEra_Wind_May	47.2018	47.6749	45.90666667	43.88743333	49.47036667	52.5713871	54.11643333	59.2267
EFOR_FBNextEra_Wind_Jun	50.21363333	52.25863333	52.3777	51.51153333	52.8051	55.74773333	59.9969	67.1541
EFOR_FBNextEra_Wind_Jul	49.75916129	52.64735484	54.1256129	55.44151613	59.00645161	61.5986129	66.83967742	73.29574194
EFOR_FBNextEra_Wind_Aug	52.40967742	55.9	58.3	61.7	63.7	66.1	69	76.3
EFOR_FBNextEra_Wind_Sep	45.65862069	48.56896552	51.63427586	55.31734483	56.88868966	58.94041379	60.65093103	64.3
EFOR_FBNextEra_Wind_Oct	47.6866129	49.77129032	50.60464516	53.43829032	53.04029032	52.71525806	52.70967742	53.78064516
EFOR_FBNextEra_Wind_Nov	40.8292	41.639	42.45506667	43.53566667	44.53716667	43.74836667	43.32213333	45.69256667
EFOR_FBNextEra_Wind_Dec	39.7326129	39.70454839	39.54290323	38.12803226	38.38248387	37.90629032	38.81496774	38.93096774
EFOR_FBAvenGrid_Jan	45.08244894	44.22691957	41.99471823	42.57579688	42.61165605	40.48634385	40.05907543	39.72821055
EFOR_FBAvenGrid_Feb	46.97659756	48.92179746	48.13223936	45.79236446	45.84921085	44.66360102	45.46238005	44.86822241
EFOR_FBAvenGrid_Mar	50.92797397	53.21029811	52.78506278	51.21667231	50.80409975	53.32080519	53.45598145	58.12835131
EFOR_FBAvenGrid_Apr	49.40453554	49.74828731	50.71112204	53.81069908	53.08610371	55.30378529	59.05129272	61.17753341
EFOR_FBAvenGrid_May	52.8146626	52.94958273	53.97954135	56.46581452	58.8297823	60.7815137	64.27735058	62.56649996
EFOR_FBAvenGrid_Jun	56.82797613	58.81865635	58.06207588	60.7160547	59.91618709	61.36376097	67.6887103	68.56697182
EFOR_FBAvenGrid_Jul	70.67710791	72.04551946	73.5418394	75.84419024	76.68470358	77.5038455	81.43783662	83.01243841
EFOR_FBAvenGrid_Aug	68.97017938	70.62724125	74.65414604	74.51980222	74.39061316	75.02908248	79.31025121	84.068539
EFOR_FBAvenGrid_Sep	66.26606175	68.07589329	69.17457665	70.17544772	70.06586914	70.87579012	70.88294595	74.02315271
EFOR_FBAvenGrid_Oct	56.45798633	56.09753763	56.66249566	57.0817598	56.28251652	56.28962432	57.03960927	61.56454031
EFOR_FBAvenGrid_Nov	41.45082747	42.19183161	42.48203475	41.22566709	41.30457328	42.18165016	41.55185748	44.04960878
EFOR_FBAvenGrid_Dec	45.98955788	46.23404058	46.46150619	44.52748025	42.97508234	42.76634675	41.97578011	40.65635474
EFOR_FBSolar_Jan	100	100	100	100	100	100	100	69.16444782
EFOR_FBSolar_Feb	100	100	100	100	100	100	97.23287615	43.51070813
EFOR_FBSolar_Mar	100	100	100	100	100	100	68.75392539	31.16616549
EFOR_FBSolar_Apr	100	100	100	100	100	86.74020949	29.0835613	15.07841651

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	1	2	3	4	5	6	7	8
EFOR_FBSolar_May	100	100	100	100	100	58.2809663	9.613352833	10.4170961
EFOR_FBSolar_Jun	100	100	100	100	100	55.01601581	17.77252059	6.853669385
EFOR_FBSolar_Jul	100	100	100	100	100	71.20113939	37.6676225	23.8411978
EFOR_FBSolar_Aug	100	100	100	100	100	83.48594752	30.4317937	19.32739933
EFOR_FBSolar_Sep	100	100	100	100	100	97.55152916	43.56384043	14.79412817
EFOR_FBSolar_Oct	100	100	100	100	100	100	62.65972242	19.67936394
EFOR_FBSolar_Nov	100	100	100	100	100	100	92.78143363	40.49062878
EFOR_FBSolar_Dec	100	100	100	100	100	100	100	66.22615404
EFOR_FBNextEra_Solar_Jan	100	100	100	100	100	100	100	69.16444782
EFOR_FBNextEra_Solar_Feb	100	100	100	100	100	100	97.23287615	43.51070813
EFOR_FBNextEra_Solar_Mar	100	100	100	100	100	100	68.75392539	31.16616549
EFOR_FBNextEra_Solar_Apr	100	100	100	100	100	86.74020949	29.0835613	15.07841651
EFOR_FBNextEra_Solar_May	100	100	100	100	100	58.2809663	9.613352833	10.4170961
EFOR_FBNextEra_Solar_Jun	100	100	100	100	100	55.01601581	17.77252059	6.853669385
EFOR_FBNextEra_Solar_Jul	100	100	100	100	100	71.20113939	37.6676225	23.8411978
EFOR_FBNextEra_Solar_Aug	100	100	100	100	100	83.48594752	30.4317937	19.32739933
EFOR_FBNextEra_Solar_Sep	100	100	100	100	100	97.55152916	43.56384043	14.79412817
EFOR_FBNextEra_Solar_Oct	100	100	100	100	100	100	62.65972242	19.67936394
EFOR_FBNextEra_Solar_Nov	100	100	100	100	100	100	92.78143363	40.49062878
EFOR_FBNextEra_Solar_Dec	100	100	100	100	100	100	100	66.22615404
7x16	0	0	0	0	0	0	1	1
6x16	0	0	0	0	0	0	1	1
7x8Night	0	0	0	0	0	0	0	0
7x6Night	0	0	0	0	0	0	0	0
7x10	0	0	0	0	0	0	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	9	10	11	12	13	14	15	16	17	
1x16	0	0	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	0	0	0	0
Shoulder	1	1	1	1	1	0	0	0	0	0
Super Peak	0	0	0	0	0	1	1	1	1	1
EFOR_CrystalSolarTracking_Jan	41.41105987	30.19557715	30.68190018	35.3563879	35.94912864	32.08645033	28.71515167	30.96773751	69.08579141	
EFOR_CrystalSolarTracking_Feb	33.30442156	23.60295308	26.2706997	25.75868306	29.24234857	23.29887309	22.58464401	28.22263594	46.86830372	
EFOR_CrystalSolarTracking_Mar	18.42968789	14.41339743	13.57129333	15.86842025	16.5774664	15.99853133	14.16093911	16.24278159	28.64212679	
EFOR_CrystalSolarTracking_Apr	13.60912636	10.14524542	8.906837452	9.60719162	8.527417993	12.02508247	12.10038057	11.01242951	19.01704993	
EFOR_CrystalSolarTracking_May	7.596452898	4.841073784	6.023317959	8.395058441	9.714235269	8.564572619	10.09825278	12.07453765	18.38239491	
EFOR_CrystalSolarTracking_Jun	4.816736201	3.958935454	3.311155781	4.653063545	7.879738748	7.710018292	11.30956395	15.80105269	22.45130977	
EFOR_CrystalSolarTracking_Jul	13.17310504	9.018462037	9.040883477	8.076252588	9.987319221	12.5894432	18.52561315	24.03686896	29.34803372	
EFOR_CrystalSolarTracking_Aug	15.06748257	10.52552316	9.359861392	9.722203967	12.10442792	14.36501548	17.3961097	24.0854085	38.27768944	
EFOR_CrystalSolarTracking_Sep	11.66517899	10.55081233	10.71477827	16.3687551	18.17365348	15.03146827	16.615471	19.61402122	32.8044188	
EFOR_CrystalSolarTracking_Oct	19.08074657	16.40735872	20.94333577	23.75544342	23.39344879	19.49296891	17.88850148	21.94627555	57.00183542	
EFOR_CrystalSolarTracking_Nov	30.34122315	26.87155508	29.46177835	35.92739737	33.26983307	29.61797575	24.82400037	33.61023759	84.54425186	
EFOR_CrystalSolarTracking_Dec	42.48016376	31.43093045	36.01067503	42.23430936	41.980393	37.67196211	33.73830731	40.106926	89.00251077	
EFOR_FixedSolar_Jan	69.545	45.694	23.873	7.965688825	6.595028902	14.36877168	29.57609345	54.55812139	81.76121869	
EFOR_FixedSolar_Feb	65.433	40.181	25.904	19.60129094	13.30826108	10.32682563	29.70615607	45.02353083	75.98843931	
EFOR_FixedSolar_Mar	60.771	38.59	16.11	3.66088632	4.393969171	8.325862235	23.63323218	45.39370906	71.87645954	
EFOR_FixedSolar_Apr	43.493	31.917	15.489	6.184831407	5.124320809	13.89854528	30.96676301	42.98254817	64.2427842	
EFOR_FixedSolar_May	57.98	32.658	13.178	3.66088632	3.66088632	12.47786127	30.40649326	37.99014451	59.83065992	
EFOR_FixedSolar_Jun	43.593	29.276	20.172	8.936156069	10.46689306	12.9680973	24.11346339	40.95157033	61.26134875	
EFOR_FixedSolar_Jul	47.065	31.607	14.699	7.265351638	6.114797688	21.6422736	36.34935453	43.99303468	63.83258671	
EFOR_FixedSolar_Aug	45.064	32.137	9.216	11.38733622	5.904696532	14.64890655	23.37310694	41.12165222	67.15418593	
EFOR_FixedSolar_Sep	64.533	44.313	18.081	19.47122832	10.25679191	23.10297688	30.79668112	66.39381985	74.94793834	
EFOR_FixedSolar_Oct	44.873	24.964	10.287	4.353949904	3.66088632	15.53933526	37.60996146	49.70578516	82.04135356	
EFOR_FixedSolar_Nov	54.498	29.586	8.486	3.66088632	3.66088632	18.46074181	41.2317052	62.92214836	89.50494701	
EFOR_FixedSolar_Dec	64.403	58.37	25.124	5.414460501	4.383964355	24.03342486	45.49375723	70.4957948	92.6264499	
EFOR_TrackingSolar_Jan	49.81450616	35.54492177	39.90537126	44.65831496	42.57755793	39.94838432	36.81918383	37.6579386	70.21882897	
EFOR_TrackingSolar_Feb	40.14194312	28.91553309	33.03941072	38.26549815	35.92128609	32.84585193	26.73799667	33.87278886	52.53508253	
EFOR_TrackingSolar_Mar	47.21221571	29.43168988	21.55492231	17.87730523	25.89924189	23.45287381	25.21103285	28.29184365	39.19027905	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	9	10	11	12	13	14	15	16	17	
EFOR_TrackingSolar_Apr	31.41029088	17.07081026	18.02785096	14.08140223	14.01688263	17.93107156	20.30216678	18.65154041	19.63546427	
EFOR_TrackingSolar_May	20.7107909	11.47911178	7.349857519	6.048712296	3.699123609	4.414215818	12.8125168	28.82950696	24.49594064	
EFOR_TrackingSolar_Jun	15.66750901	8.231625356	1.354911554	0	2.47325125	1.387171353	8.355287919	18.24829292	30.05000269	
EFOR_TrackingSolar_Jul	35.50728534	22.35066401	14.52228614	6.833700737	8.473573848	10.0220442	10.41453842	20.93123286	29.21124792	
EFOR_TrackingSolar_Aug	28.03376526	16.16753589	10.23173289	9.091886661	9.441367815	9.059626862	10.79627937	18.08699392	30.64143234	
EFOR_TrackingSolar_Sep	33.81364589	16.71595247	16.39335448	19.05478789	20.30754342	20.65164794	24.34539491	27.02295822	30.37797731	
EFOR_TrackingSolar_Oct	50.31990967	29.78117103	25.71643637	32.64153987	34.43195871	31.24899188	29.28652078	22.93134039	28.21657078	
EFOR_TrackingSolar_Nov	43.33028657	36.01268885	40.5935803	40.74412603	40.50755417	35.5986881	33.77600946	43.30878004	79.40211839	
EFOR_TrackingSolar_Dec	53.98677348	40.20108608	43.17974085	48.395075	50.98661218	46.55626647	43.69589763	57.11059734	90.35969676	
EFOR_Geo_Jan	2.510351967	4.438405797	6.088250518	7.201086957	8.08747412	8.669772257	8.863871636	9.057971014	8.190993789	
EFOR_Geo_Feb	4.205486542	6.301759834	7.919254658	9.116200828	10.30667702	11.07013458	11.12836439	11.1865942	10.41666667	
EFOR_Geo_Mar	7.861024845	10.22903727	11.84653209	12.02769151	12.41589027	12.74585921	12.8429089	12.93995859	12.44824017	
EFOR_Geo_Apr	11.98240166	12.70703934	14.89389234	16.563147	18.27769151	19.48757764	19.75931677	20.0310559	18.98938923	
EFOR_Geo_May	18.29063147	22.17261905	25.13586957	27.62681159	29.4384058	30.36361284	30.43478261	30.50595238	29.36076605	
EFOR_Geo_Jun	28.77199793	32.66045549	35.66899586	38.21169772	40.04917184	41.1555383	41.05525362	40.95496894	39.35041408	
EFOR_Geo_Jul	30.6547619	33.94151139	36.45833333	38.9363354	40.41149068	41.42080745	41.06819358	40.71557971	39.35041408	
EFOR_Geo_Aug	27.87914079	31.5929089	34.40087992	36.81418219	38.11464803	38.44461698	38.07582816	37.70703934	36.34187371	
EFOR_Geo_Sep	21.63561077	25.65993789	28.52613872	30.79710145	32.66045549	33.79270186	33.6859472	33.57919255	31.98757764	
EFOR_Geo_Oct	12.66174948	14.60921325	16.40786749	18.76293996	20.34161491	21.37034161	21.27652692	21.18271222	18.96350932	
EFOR_Geo_Nov	6.586438923	8.960921325	10.35196687	11.01190476	11.94358178	12.36413043	12.43530021	12.50646998	10.96661491	
EFOR_Geo_Dec	2.620341615	4.626035197	6.191770186	7.35636646	8.18452381	8.870341615	8.889751553	8.909161491	7.653985507	
EFOR_PNMRDSolar_Jan	46.10892552	27.50648144	29.96718048	34.67533396	36.68415832	33.73175575	30.46523761	31.27806855	66.19281227	
EFOR_PNMRDSolar_Feb	29.37321473	21.85194162	21.15784176	23.42934186	26.20606143	25.66112912	25.81675014	28.30327773	39.05005361	
EFOR_PNMRDSolar_Mar	20.91841758	18.00850978	16.02426244	16.3159473	18.19530071	19.13654826	20.49925516	24.77154138	29.73788306	
EFOR_PNMRDSolar_Apr	16.28283889	13.46316604	13.12715118	14.95670817	15.47874338	16.20534337	19.18325175	24.81562533	29.00824131	
EFOR_PNMRDSolar_May	12.04479189	10.97401085	11.10265317	12.6756756	14.51771205	16.34486239	19.04388298	23.7039528	29.3635992	
EFOR_PNMRDSolar_Jun	9.96425586	8.734709236	8.977785588	10.1626869	12.28332239	16.31381468	20.18443973	25.71835912	31.87705207	
EFOR_PNMRDSolar_Jul	16.34392899	13.14026955	11.40793726	12.39154601	15.49483983	20.84485623	24.48710573	33.86090708	44.67059637	
EFOR_PNMRDSolar_Aug	16.71458577	13.69833749	11.85078253	12.61816769	15.27762856	18.99962262	23.58286928	30.64101532	40.09533842	
EFOR_PNMRDSolar_Sep	16.71071738	13.8898726	13.96657861	15.7475348	17.81569625	20.31248159	25.14668443	29.38312104	36.6451757	
EFOR_PNMRDSolar_Oct	18.44294674	16.70880439	17.27570416	21.53481792	22.06634679	20.26086853	22.52603981	25.94718307	54.07222982	
EFOR_PNMRDSolar_Nov	23.67202129	22.15361144	27.25649341	32.25676535	32.7482586	29.50621794	26.69737251	28.97878281	79.47220429	
EFOR_PNMRDSolar_Dec	46.05211866	34.27853826	37.68475122	42.62180589	44.22644485	40.39469065	36.69177126	38.95571996	85.5118001	
EFOR_NewSolarRPS_Jan	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	
EFOR_NewSolarRPS_Feb	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	
EFOR_NewSolarRPS_Mar	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	9	10	11	12	13	14	15	16	17	
EFOR_NewSolarRPS_Apr	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	
EFOR_NewSolarRPS_May	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	
EFOR_NewSolarRPS_Jun	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	
EFOR_NewSolarRPS_Jul	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	
EFOR_NewSolarRPS_Aug	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	
EFOR_NewSolarRPS_Sep	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	
EFOR_NewSolarRPS_Oct	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	
EFOR_NewSolarRPS_Nov	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	
EFOR_NewSolarRPS_Dec	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	
EFOR_FBNextEra_Wind_Jan	56.50058621	60.59537931	58.09451724	57.19975862	55.97348276	54.76372414	54.88465517	54.40031034	52.70006897	
EFOR_FBNextEra_Wind_Feb	59.17867857	60.8075	61.40964286	59.33085185	60.01975	60.28096429	61.21771429	57.70922222	55.01962963	
EFOR_FBNextEra_Wind_Mar	56.581	56.52806667	57.17853333	57.3275	56.18323333	54.0427	52.6222	49.83186667	47.8027	
EFOR_FBNextEra_Wind_Apr	64.76856667	67.8963	69.5474	67.17643333	64.94343333	62.30706667	62.0851	58.38986667	55.20910345	
EFOR_FBNextEra_Wind_May	63.4848	62.80012903	64.6296129	64.87993548	63.92003226	62.23380645	60.07135484	61.05645161	59.30948387	
EFOR_FBNextEra_Wind_Jun	70.14653333	68.8502	70.92	70.95	69.37333333	69.61	67.75333333	68.96333333	66.61573333	
EFOR_FBNextEra_Wind_Jul	75.7	75.31587097	77.34041935	77.71009677	77.2	76	73.2	70.9	68.13858065	
EFOR_FBNextEra_Wind_Aug	80	79	78.6	78.9	78.3	77	74.1	71.9	68.4	
EFOR_FBNextEra_Wind_Sep	72.75862069	72.89310345	71.35172414	71	71.35862069	70.93448276	68.58275862	67.68275862	64.5862069	
EFOR_FBNextEra_Wind_Oct	61.28387097	65.40645161	63.36193548	62.07380645	60.39829032	57.30645161	56.20322581	56.44193548	54.87096774	
EFOR_FBNextEra_Wind_Nov	54.14263333	57.14246667	57.18693333	56.62956667	56.41323333	55.86883333	55.27013333	54.82896667	52.21	
EFOR_FBNextEra_Wind_Dec	46.97306452	54.42358065	53.95722581	52.40270968	52.66687097	51.97435484	52.25496774	52.7352	51.03166667	
EFOR_FBAvenGrid_Jan	41.98612163	45.81916279	45.20372978	44.91693646	46.12182059	46.18652718	46.58397166	45.9226261	46.24793601	
EFOR_FBAvenGrid_Feb	48.13726605	48.12306646	46.30479841	43.62376512	41.86676182	41.31576326	40.78074124	39.2601043	39.43829556	
EFOR_FBAvenGrid_Mar	58.29615302	55.5174195	52.30360539	51.67003468	49.80458941	46.32829897	44.62719756	43.38461327	43.77494995	
EFOR_FBAvenGrid_Apr	58.6245846	53.97609951	51.62232918	47.26838555	43.40079792	42.41271769	41.53466428	41.19994134	40.63359057	
EFOR_FBAvenGrid_May	58.92913141	55.46683246	52.60866447	50.33652178	47.50870602	46.33356579	43.50117158	41.21758277	41.47476026	
EFOR_FBAvenGrid_Jun	66.31320696	64.49900508	65.60825409	64.06209951	60.82504097	57.1786436	54.36723661	49.55853787	47.71739359	
EFOR_FBAvenGrid_Jul	82.08896872	82.353238	83.7582131	83.92878429	83.48337817	80.76576533	77.50920837	71.77483075	66.69760446	
EFOR_FBAvenGrid_Aug	82.76789167	80.22927052	79.14733211	79.60311177	78.89181951	78.5043964	74.53188868	70.94251379	68.53066441	
EFOR_FBAvenGrid_Sep	73.36230342	71.07392805	71.41742368	70.48519731	69.02158286	67.61660776	66.08076269	65.85606657	65.73047943	
EFOR_FBAvenGrid_Oct	63.14472908	61.4083448	58.29642516	57.29601834	55.30386533	53.14261392	52.16902144	51.65906882	53.45301987	
EFOR_FBAvenGrid_Nov	48.70380893	47.78373305	45.33397541	45.63293523	43.70572894	42.9869927	42.92238216	44.01888836	46.64136234	
EFOR_FBAvenGrid_Dec	44.75292878	47.47747333	48.84758179	48.6293051	47.149522	44.61749637	43.53584612	45.21810546	48.07901091	
EFOR_FBSolar_Jan	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	
EFOR_FBSolar_Feb	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	
EFOR_FBSolar_Mar	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	
EFOR_FBSolar_Apr	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	9	10	11	12	13	14	15	16	17	
EFOR_FBSolar_May	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	
EFOR_FBSolar_Jun	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	
EFOR_FBSolar_Jul	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	
EFOR_FBSolar_Aug	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	
EFOR_FBSolar_Sep	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	
EFOR_FBSolar_Oct	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	
EFOR_FBSolar_Nov	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	
EFOR_FBSolar_Dec	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	
EFOR_FBNextEra_Solar_Jan	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	
EFOR_FBNextEra_Solar_Feb	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	
EFOR_FBNextEra_Solar_Mar	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	
EFOR_FBNextEra_Solar_Apr	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	
EFOR_FBNextEra_Solar_May	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	
EFOR_FBNextEra_Solar_Jun	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	
EFOR_FBNextEra_Solar_Jul	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	
EFOR_FBNextEra_Solar_Aug	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	
EFOR_FBNextEra_Solar_Sep	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	
EFOR_FBNextEra_Solar_Oct	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	
EFOR_FBNextEra_Solar_Nov	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	
EFOR_FBNextEra_Solar_Dec	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	
7x16	1	1	1	1	1	1	1	1	1	
6x16	1	1	1	1	1	1	1	1	1	
7x8Night	0	0	0	0	1	1	1	1	1	
7x6Night	0	0	0	0	0	0	0	0	1	
7x10	0	0	0	0	1	1	1	1	1	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	18	19	20	21	22	23	24	25	26
1x16	0	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	1	1	1
Shoulder	0	0	0	0	1	1	0	0	0
Super Peak	1	1	1	1	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan	99.952746	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Feb	92.9957029	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Mar	74.32294842	99.99218956	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Apr	53.92022381	97.54348631	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_May	38.96643878	87.46927565	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jun	38.14448269	76.66005514	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jul	47.8580058	80.45531905	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Aug	59.57852916	93.97015136	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Sep	78.70688747	99.95959957	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Oct	98.4537599	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Nov	100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Dec	100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jan	99.22962909	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Feb	99.68985067	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Mar	94.37729287	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Apr	87.9041763	99.5898025	100	100	100	100	100	100	100
EFOR_FixedSolar_May	86.47348748	98.35921002	100	100	100	100	100	100	100
EFOR_FixedSolar_Jun	85.02278902	98.06907033	100	100	100	100	100	100	100
EFOR_FixedSolar_Jul	83.93226397	98.11909441	100	100	100	100	100	100	100
EFOR_FixedSolar_Aug	87.55400771	98.86945568	100	100	100	100	100	100	100
EFOR_FixedSolar_Sep	96.29821773	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Oct	95.47782274	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jan	99.25802462	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Feb	92.48884349	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Mar	58.30958654	84.32173773	99.89784397	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	18	19	20	21	22	23	24	25	26
EFOR_TrackingSolar_Apr	29.98548309	61.06779934	96.1395774	100	100	100	100	100	100
EFOR_TrackingSolar_May	40.82477553	62.08398301	91.68234851	100	100	100	100	100	100
EFOR_TrackingSolar_Jun	38.30851121	49.77149309	81.63342115	100	100	100	100	100	100
EFOR_TrackingSolar_Jul	48.90585515	67.60578526	91.47803645	100	100	100	100	100	100
EFOR_TrackingSolar_Aug	39.09349965	61.23447497	93.2039357	100	100	100	100	100	100
EFOR_TrackingSolar_Sep	40.17957955	78.23001237	99.55911608	100	100	100	100	100	100
EFOR_TrackingSolar_Oct	64.92822195	97.52137212	100	100	100	100	100	100	100
EFOR_TrackingSolar_Nov	96.47292865	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_Geo_Jan	6.146480331	4.807194617	3.797877847	3.040890269	2.452122153	1.953933747	1.526915114	1.19047619	0.970496894
EFOR_Geo_Feb	8.760351967	7.006987578	5.829451346	4.813664596	4.069616977	3.409679089	2.833850932	2.303312629	1.947463768
EFOR_Geo_Mar	12.08592133	11.15424431	9.400879917	7.919254658	6.774068323	5.958850932	5.227743271	4.483695652	3.920807453
EFOR_Geo_Apr	16.89958592	13.31521739	11.84653209	12.06004141	10.39078675	9.271480331	8.320393375	7.421066253	6.702898551
EFOR_Geo_May	27.27096273	23.63483437	18.58825052	15.72204969	13.50931677	12.77173913	11.91123188	11.39363354	10.72075569
EFOR_Geo_Jun	37.23473085	34.14855072	29.16019669	26.01578675	22.94901656	20.2186853	17.72774327	15.57324017	14.66097308
EFOR_Geo_Jul	36.76242236	34.09679089	30.39596273	28.2802795	26.77924431	25.08410973	23.73835404	22.52846791	20.98214286
EFOR_Geo_Aug	34.16149068	30.89415114	28.07971014	25.94461698	24.01656315	22.56728778	20.99508282	19.76578675	18.68530021
EFOR_Geo_Sep	28.57789855	23.82246377	20.49689441	18.02536232	16.33022774	15.01035197	14.376294	13.86516563	12.74585921
EFOR_Geo_Oct	15.9679089	13.70988613	12.20238095	10.88897516	10.08022774	9.426759834	8.766821946	8.294513458	7.80926501
EFOR_Geo_Nov	9.161490683	7.589285714	6.372929607	5.467132505	4.761904762	4.22489648	3.694358178	3.351449275	3.027950311
EFOR_Geo_Dec	5.544772257	4.386645963	3.377329193	2.749741201	2.148033126	1.695134576	1.352225673	1.067546584	0.82815735
EFOR_PNMRDSolar_Jan	99.25110752	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Feb	87.72228375	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Mar	67.15375728	99.85805412	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Apr	49.03680682	95.23745798	100	100	100	100	100	100	100
EFOR_PNMRDSolar_May	38.0309553	84.95169852	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Jun	38.30180964	73.72216178	99.98803903	100	100	100	100	100	100
EFOR_PNMRDSolar_Jul	56.85836329	83.40591256	99.9936659	100	100	100	100	100	100
EFOR_PNMRDSolar_Aug	56.51637414	92.8193571	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Sep	77.72054477	99.86441807	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Oct	97.13880323	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jan	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Feb	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Mar	97.26021176	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	18	19	20	21	22	23	24	25	26	
EFOR_NewSolarRPS_Apr	85.19696942	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_May	72.4388153	99.6888489	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jun	65.24955417	96.78039024	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jul	79.16657436	98.46603133	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Aug	84.38628374	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Sep	97.17262509	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Oct	100	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Nov	100	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	47.44727586	43.49189655	36.06603448	34.51831034	33.00165517	33.37896552	35.2022069	36.18275862	39.78106897	
EFOR_FBNextEra_Wind_Feb	49.4332963	44.98064286	39.95764286	39.22153571	40.39821429	40.16967857	38.21932143	37.475	37.725	
EFOR_FBNextEra_Wind_Mar	47.99703333	43.60026667	42.83906667	40.67606667	38.56151724	37.15466667	37.53063333	37.1546	37.50776667	
EFOR_FBNextEra_Wind_Apr	52.48753571	47.62103333	43.33226667	39.56683333	40.79086667	40.40803333	40.74906667	40.6715	39.66143333	
EFOR_FBNextEra_Wind_May	58.23003226	54.20693548	51.071	46.73880645	43.41664516	44.23235484	47.64935484	47.2018	47.6749	
EFOR_FBNextEra_Wind_Jun	62.4494	56.56353333	50.97293333	44.76606667	42.7438	45.43903333	47.4875	50.21363333	52.25863333	
EFOR_FBNextEra_Wind_Jul	62.95219355	57.59045161	52.12941935	42.56687097	39.92535484	42.7803871	45.24019355	49.75916129	52.64735484	
EFOR_FBNextEra_Wind_Aug	64.5	58.98064516	53.42903226	45.64516129	43.26774194	46	49.20322581	52.40967742	55.9	
EFOR_FBNextEra_Wind_Sep	61.23103448	57.38275862	50.13793103	43.7	40.35862069	41.93103448	43.76896552	45.65862069	48.56896552	
EFOR_FBNextEra_Wind_Oct	53.05666667	50.03870968	46.25264516	42.72045161	40.96080645	42.29025806	44.85670968	47.6866129	49.77129032	
EFOR_FBNextEra_Wind_Nov	49.19283333	47.2591	40.72093333	38.73356667	38.53733333	39.3889	41.03046667	40.8292	41.639	
EFOR_FBNextEra_Wind_Dec	47.90396774	43.76435484	38.22754839	37.57390323	37.77129032	38.70751613	38.92093548	39.7326129	39.70454839	
EFOR_FBAvenGrid_Jan	44.82730454	44.3242356	41.05832963	42.98446335	41.77323983	43.07918599	42.56122909	45.08244894	44.22691957	
EFOR_FBAvenGrid_Feb	43.47259631	45.79161206	46.36244523	44.2322184	46.48262148	47.03233936	47.4456323	46.97659756	48.92179746	
EFOR_FBAvenGrid_Mar	48.65695188	54.11868774	54.2684478	50.7967198	50.68153823	49.23796649	51.20024753	50.92797397	53.21029811	
EFOR_FBAvenGrid_Apr	41.5848191	47.61514693	48.35643922	48.53650349	48.2692246	49.07141345	48.84337154	49.40453554	49.74828731	
EFOR_FBAvenGrid_May	41.73693242	46.48841657	48.81364365	48.24620429	50.18988339	52.08089433	52.44356821	52.8146626	52.94958273	
EFOR_FBAvenGrid_Jun	48.99199499	50.49081226	53.05085287	50.13961651	51.47903657	51.88158778	53.51037853	56.82797613	58.81865635	
EFOR_FBAvenGrid_Jul	66.21454621	66.59332471	68.76915991	66.08303591	67.68709344	69.04396282	67.99136811	70.67710791	72.04551946	
EFOR_FBAvenGrid_Aug	69.68078327	71.44591892	68.69500827	65.68876113	65.53250159	65.71885721	68.30827352	68.97017938	70.62724125	
EFOR_FBAvenGrid_Sep	66.79500052	65.53371824	62.51559274	60.91087886	61.67983394	63.25051363	63.55627709	66.26606175	68.07589329	
EFOR_FBAvenGrid_Oct	55.50927114	53.74909815	51.95228157	54.43794641	55.75168874	55.75613912	56.41036087	56.45798633	56.09753763	
EFOR_FBAvenGrid_Nov	46.98344922	45.99925907	45.85988856	44.91245406	43.67931482	42.51245101	42.59090896	41.45082747	42.19183161	
EFOR_FBAvenGrid_Dec	46.36963307	44.83979121	43.74683892	44.91205385	43.2183644	44.05034517	45.80024067	45.98955788	46.23404058	
EFOR_FBSolar_Jan	100	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Feb	100	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Mar	97.26021176	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Apr	85.19696942	100	100	100	100	100	100	100	100	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	18	19	20	21	22	23	24	25	26	
EFOR_FBSolar_May	72.4388153	99.6888489	100	100	100	100	100	100	100	
EFOR_FBSolar_Jun	65.24955417	96.78039024	100	100	100	100	100	100	100	
EFOR_FBSolar_Jul	79.16657436	98.46603133	100	100	100	100	100	100	100	
EFOR_FBSolar_Aug	84.38628374	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Sep	97.17262509	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Oct	100	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Nov	100	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Dec	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Jan	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Feb	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Mar	97.26021176	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Apr	85.19696942	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_May	72.4388153	99.6888489	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Jun	65.24955417	96.78039024	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Jul	79.16657436	98.46603133	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Aug	84.38628374	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Sep	97.17262509	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Oct	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Nov	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Dec	100	100	100	100	100	100	100	100	100	
7x16	1	1	1	1	1	0	0	0	0	
6x16	1	1	1	1	1	0	0	0	0	
7x8Night	1	1	1	0	0	0	0	0	0	
7x6Night	1	1	1	1	1	0	0	0	0	
7x10	1	1	1	1	1	0	0	0	0	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	27	28	29	30	31	32	33	34	35
1x16	0	0	0	0	0	0	0	0	0
7x8	1	1	1	1	1	0	0	0	0
Shoulder	0	0	0	0	0	1	1	1	1
Super Peak	0	0	0	0	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan	100	100	100	100	100	94.03544367	41.41105987	30.19557715	30.68190018
EFOR_CrystalSolarTracking_Feb	100	100	100	100	100	79.80054008	33.30442156	23.60295308	26.2706997
EFOR_CrystalSolarTracking_Mar	100	100	100	100	94.47008533	41.99899637	18.42968789	14.41339743	13.57129333
EFOR_CrystalSolarTracking_Apr	100	100	100	99.72700626	63.16285527	20.24896911	13.60912636	10.14524542	8.906837452
EFOR_CrystalSolarTracking_May	100	100	100	90.40292067	40.39304164	14.62715753	7.596452898	4.841073784	6.023317959
EFOR_CrystalSolarTracking_Jun	100	100	100	83.59149366	32.76014325	13.11522545	4.816736201	3.958935454	3.311155781
EFOR_CrystalSolarTracking_Jul	100	100	100	92.83065475	56.00873797	27.50456312	13.17310504	9.018462037	9.040883477
EFOR_CrystalSolarTracking_Aug	100	100	100	99.54914746	63.44809633	27.45469072	15.06748257	10.52552316	9.359861392
EFOR_CrystalSolarTracking_Sep	100	100	100	100	78.13853862	24.36507406	11.66517899	10.55081233	10.71477827
EFOR_CrystalSolarTracking_Oct	100	100	100	100	93.92874724	39.76019602	19.08074657	16.40735872	20.94333577
EFOR_CrystalSolarTracking_Nov	100	100	100	100	99.96862289	70.38784222	30.34122315	26.87155508	29.46177835
EFOR_CrystalSolarTracking_Dec	100	100	100	100	100	90.74971134	42.48016376	31.43093045	36.01067503
EFOR_FixedSolar_Jan	100	100	100	100	100	95.278	69.545	45.694	23.873
EFOR_FixedSolar_Feb	100	100	100	100	100	93.137	65.433	40.181	25.904
EFOR_FixedSolar_Mar	100	100	100	100	99.53	87.774	60.771	38.59	16.11
EFOR_FixedSolar_Apr	100	100	100	99.98	93.427	70.706	43.493	31.917	15.489
EFOR_FixedSolar_May	100	100	100	99.59	87.184	66.534	57.98	32.658	13.178
EFOR_FixedSolar_Jun	100	100	100	98.459	88.725	67.274	43.593	29.276	20.172
EFOR_FixedSolar_Jul	100	100	100	99.27	89.685	68.695	47.065	31.607	14.699
EFOR_FixedSolar_Aug	100	100	100	100	93.237	74.478	45.064	32.137	9.216
EFOR_FixedSolar_Sep	100	100	100	100	94.237	80.12	64.533	44.313	18.081
EFOR_FixedSolar_Oct	100	100	100	100	99.02	75.418	44.873	24.964	10.287
EFOR_FixedSolar_Nov	100	100	100	100	100	84.813	54.498	29.586	8.486
EFOR_FixedSolar_Dec	100	100	100	100	100	91.576	64.403	58.37	25.124
EFOR_TrackingSolar_Jan	100	100	100	100	100	92.32216786	49.81450616	35.54492177	39.90537126
EFOR_TrackingSolar_Feb	100	100	100	100	100	77.56868649	40.14194312	28.91553309	33.03941072
EFOR_TrackingSolar_Mar	100	100	100	100	99.50534975	79.92902844	47.21221571	29.43168988	21.55492231

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	27	28	29	30	31	32	33	34	35
EFOR_TrackingSolar_Apr	100	100	100	100	99.22038819	67.95526641	31.41029088	17.07081026	18.02785096
EFOR_TrackingSolar_May	100	100	100	100	88.41873219	46.4971235	20.7107909	11.47911178	7.349857519
EFOR_TrackingSolar_Jun	100	100	100	100	80.64949728	37.23318458	15.66750901	8.231625356	1.354911554
EFOR_TrackingSolar_Jul	100	100	100	100	92.75229851	58.69132749	35.50728534	22.35066401	14.52228614
EFOR_TrackingSolar_Aug	100	100	100	100	99.091349	64.07333728	28.03376526	16.16753589	10.23173289
EFOR_TrackingSolar_Sep	100	100	100	100	100	78.42894779	33.81364589	16.71595247	16.39335448
EFOR_TrackingSolar_Oct	100	100	100	100	100	93.28458519	50.31990967	29.78117103	25.71643637
EFOR_TrackingSolar_Nov	100	100	100	100	99.81719447	76.52561966	43.33028657	36.01268885	40.5935803
EFOR_TrackingSolar_Dec	100	100	100	100	100	89.198344	53.98677348	40.20108608	43.17974085
EFOR_Geo_Jan	0.802277433	0.653467909	0.498188406	0.317028986	0.258799172	0.73757764	2.510351967	4.438405797	6.088250518
EFOR_Geo_Feb	1.721014493	1.507505176	1.203416149	0.989906832	2.303312629	2.01863354	4.205486542	6.301759834	7.919254658
EFOR_Geo_Mar	3.442028986	3.03442029	2.633281573	2.290372671	2.639751553	5.098343685	7.861024845	10.22903727	11.84653209
EFOR_Geo_Apr	6.094720497	5.441252588	4.968944099	4.626035197	7.421066253	9.931418219	11.98240166	12.70703934	14.89389234
EFOR_Geo_May	9.730848861	8.876811594	8.17805383	8.663302277	11.66537267	13.71635611	18.29063147	22.17261905	25.13586957
EFOR_Geo_Jun	13.96221532	13.43167702	12.54528986	13.11464803	15.57324017	23.42779503	28.77199793	32.66045549	35.66899586
EFOR_Geo_Jul	19.31935818	18.10300207	17.10662526	17.55952381	21.97204969	26.73395445	30.6547619	33.94151139	36.45833333
EFOR_Geo_Aug	17.54658385	16.26552795	15.88379917	15.51501035	18.91174948	23.88069358	27.87914079	31.5929089	34.40087992
EFOR_Geo_Sep	12.31884058	11.86594203	11.39363354	10.96014493	13.86516563	16.25905797	21.63561077	25.65993789	28.52613872
EFOR_Geo_Oct	7.343426501	6.922877847	6.515269151	6.237060041	6.793478261	9.795548654	12.66174948	14.60921325	16.40786749
EFOR_Geo_Nov	2.685041408	2.432712215	2.167443064	2.031573499	3.351449275	3.920807453	6.586438923	8.960921325	10.35196687
EFOR_Geo_Dec	0.634057971	0.407608696	0.27173913	0.103519669	0	0.776397516	2.620341615	4.626035197	6.191770186
EFOR_PNMRDSolar_Jan	100	100	100	100	100	94.45341882	46.10892552	27.50648144	29.96718048
EFOR_PNMRDSolar_Feb	100	100	100	100	100	81.21016441	29.37321473	21.85194162	21.15784176
EFOR_PNMRDSolar_Mar	100	100	100	100	93.50916451	43.25744918	20.91841758	18.00850978	16.02426244
EFOR_PNMRDSolar_Apr	100	100	100	99.11297387	60.29294615	19.75540457	16.28283889	13.46316604	13.12715118
EFOR_PNMRDSolar_May	100	100	100	90.79664228	32.24540447	14.77649717	12.04479189	10.97401085	11.10265317
EFOR_PNMRDSolar_Jun	100	100	100	85.63722574	22.41078817	11.93447615	9.96425586	8.734709236	8.977785588
EFOR_PNMRDSolar_Jul	100	100	100	93.57170185	44.47192247	21.16843598	16.34392899	13.14026955	11.40793726
EFOR_PNMRDSolar_Aug	100	100	100	99.19957138	61.67883981	22.36259317	16.71458577	13.69833749	11.85078253
EFOR_PNMRDSolar_Sep	100	100	100	100	78.17565628	23.37106325	16.71071738	13.8898726	13.96657861
EFOR_PNMRDSolar_Oct	100	100	100	100	93.00121937	39.59811828	18.44294674	16.70880439	17.27570416
EFOR_PNMRDSolar_Nov	100	100	100	100	99.93600304	70.95330384	23.67202129	22.15361144	27.25649341
EFOR_PNMRDSolar_Dec	100	100	100	100	100	92.75179146	46.05211866	34.27853826	37.68475122
EFOR_NewSolarRPS_Jan	100	100	100	100	100	69.16444782	28.67712116	29.52201926	32.77849651
EFOR_NewSolarRPS_Feb	100	100	100	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835
EFOR_NewSolarRPS_Mar	100	100	100	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	27	28	29	30	31	32	33	34	35
EFOR_NewSolarRPS_Apr	100	100	100	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592
EFOR_NewSolarRPS_May	100	100	100	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692
EFOR_NewSolarRPS_Jun	100	100	100	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187
EFOR_NewSolarRPS_Jul	100	100	100	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342
EFOR_NewSolarRPS_Aug	100	100	100	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295
EFOR_NewSolarRPS_Sep	100	100	100	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241
EFOR_NewSolarRPS_Oct	100	100	100	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735
EFOR_NewSolarRPS_Nov	100	100	100	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898
EFOR_NewSolarRPS_Dec	100	100	100	100	100	66.22615404	45.8481455	40.62614775	40.39272584
EFOR_FBNextEra_Wind_Jan	42.06917241	43.57875862	44.23534483	44.33789655	44.16727586	46.20034483	56.50058621	60.59537931	58.09451724
EFOR_FBNextEra_Wind_Feb	38.48571429	42.47782143	44.25767857	46.22059259	47.55814286	52.76157143	59.17867857	60.8075	61.40964286
EFOR_FBNextEra_Wind_Mar	38.84172414	40.87	41.56666667	42.53666667	45.92463333	54.02413333	56.581	56.52806667	57.17853333
EFOR_FBNextEra_Wind_Apr	40.62513333	41.79766667	45.5773	47.04313333	51.2222	57.07466667	64.76856667	67.8963	69.5474
EFOR_FBNextEra_Wind_May	45.90666667	43.88743333	49.47036667	52.5713871	54.11643333	59.2267	63.4848	62.80012903	64.6296129
EFOR_FBNextEra_Wind_Jun	52.3777	51.51153333	52.8051	55.74773333	59.9969	67.1541	70.14653333	68.8502	70.92
EFOR_FBNextEra_Wind_Jul	54.1256129	55.44151613	59.00645161	61.5986129	66.83967742	73.29574194	75.7	75.31587097	77.34041935
EFOR_FBNextEra_Wind_Aug	58.3	61.7	63.7	66.1	69	76.3	80	79	78.6
EFOR_FBNextEra_Wind_Sep	51.63427586	55.31734483	56.88868966	58.94041379	60.65093103	64.3	72.75862069	72.89310345	71.35172414
EFOR_FBNextEra_Wind_Oct	50.60464516	53.43829032	53.04029032	52.71525806	52.70967742	53.78064516	61.28387097	65.40645161	63.36193548
EFOR_FBNextEra_Wind_Nov	42.45506667	43.53566667	44.53716667	43.74836667	43.32213333	45.69256667	54.14263333	57.14246667	57.18693333
EFOR_FBNextEra_Wind_Dec	39.54290323	38.12803226	38.38248387	37.90629032	38.81496774	38.93096774	46.97306452	54.42358065	53.95722581
EFOR_FBAvenGrid_Jan	41.99471823	42.57579688	42.61165605	40.48634385	40.05907543	39.72821055	41.98612163	45.81916279	45.20372978
EFOR_FBAvenGrid_Feb	48.13223936	45.79236446	45.84921085	44.66360102	45.46238005	44.86822241	48.13726605	48.12306646	46.30479841
EFOR_FBAvenGrid_Mar	52.78506278	51.21667231	50.80409975	53.32080519	53.45598145	58.12835131	58.29615302	55.5174195	52.30360539
EFOR_FBAvenGrid_Apr	50.71112204	53.81069908	53.08610371	55.30378529	59.05129272	61.17753341	58.6245846	53.97609951	51.62232918
EFOR_FBAvenGrid_May	53.97954135	56.46581452	58.8297823	60.7815137	64.27735058	62.56649996	58.92913141	55.46683246	52.60866447
EFOR_FBAvenGrid_Jun	58.06207588	60.7160547	59.91618709	61.36376097	67.6887103	68.56697182	66.31320696	64.49900508	65.60825409
EFOR_FBAvenGrid_Jul	73.5418394	75.84419024	76.68470358	77.5038455	81.43783662	83.01243841	82.08896872	82.353238	83.7582131
EFOR_FBAvenGrid_Aug	74.65414604	74.51980222	74.39061316	75.02908248	79.31025121	84.068539	82.76789167	80.22927052	79.14733211
EFOR_FBAvenGrid_Sep	69.17457665	70.17544772	70.06586914	70.87579012	70.88294595	74.02315271	73.36230342	71.07392805	71.41742368
EFOR_FBAvenGrid_Oct	56.66249566	57.0817598	56.28251652	56.28962432	57.03960927	61.56454031	63.14472908	61.4083448	58.29642516
EFOR_FBAvenGrid_Nov	42.48203475	41.22566709	41.30457328	42.18165016	41.55185748	44.04960878	48.70380893	47.78373305	45.33397541
EFOR_FBAvenGrid_Dec	46.46150619	44.52748025	42.97508234	42.76634675	41.97578011	40.65635474	44.75292878	47.47747333	48.84758179
EFOR_FBSolar_Jan	100	100	100	100	100	69.16444782	28.67712116	29.52201926	32.77849651
EFOR_FBSolar_Feb	100	100	100	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835
EFOR_FBSolar_Mar	100	100	100	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492
EFOR_FBSolar_Apr	100	100	100	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	27	28	29	30	31	32	33	34	35
EFOR_FBSolar_May	100	100	100	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692
EFOR_FBSolar_Jun	100	100	100	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187
EFOR_FBSolar_Jul	100	100	100	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342
EFOR_FBSolar_Aug	100	100	100	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295
EFOR_FBSolar_Sep	100	100	100	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241
EFOR_FBSolar_Oct	100	100	100	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735
EFOR_FBSolar_Nov	100	100	100	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898
EFOR_FBSolar_Dec	100	100	100	100	100	66.22615404	45.8481455	40.62614775	40.39272584
EFOR_FBNextEra_Solar_Jan	100	100	100	100	100	69.16444782	28.67712116	29.52201926	32.77849651
EFOR_FBNextEra_Solar_Feb	100	100	100	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835
EFOR_FBNextEra_Solar_Mar	100	100	100	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492
EFOR_FBNextEra_Solar_Apr	100	100	100	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592
EFOR_FBNextEra_Solar_May	100	100	100	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692
EFOR_FBNextEra_Solar_Jun	100	100	100	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187
EFOR_FBNextEra_Solar_Jul	100	100	100	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342
EFOR_FBNextEra_Solar_Aug	100	100	100	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295
EFOR_FBNextEra_Solar_Sep	100	100	100	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241
EFOR_FBNextEra_Solar_Oct	100	100	100	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735
EFOR_FBNextEra_Solar_Nov	100	100	100	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898
EFOR_FBNextEra_Solar_Dec	100	100	100	100	100	66.22615404	45.8481455	40.62614775	40.39272584
7x16	0	0	0	0	1	1	1	1	1
6x16	0	0	0	0	1	1	1	1	1
7x8Night	0	0	0	0	0	0	0	0	0
7x6Night	0	0	0	0	0	0	0	0	0
7x10	0	0	0	0	0	0	0	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	36	37	38	39	40	41	42	43	44	
1x16	0	0	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	0	0	0	0
Shoulder	1	1	0	0	0	0	0	0	0	0
Super Peak	0	0	1	1	1	1	1	1	1	1
EFOR_CrystalSolarTracking_Jan	35.3563879	35.94912864	32.08645033	28.71515167	30.96773751	69.08579141	99.952746	100	100	
EFOR_CrystalSolarTracking_Feb	25.75868306	29.24234857	23.29887309	22.58464401	28.22263594	46.86830372	92.9957029	100	100	
EFOR_CrystalSolarTracking_Mar	15.86842025	16.5774664	15.99853133	14.16093911	16.24278159	28.64212679	74.32294842	99.99218956	100	
EFOR_CrystalSolarTracking_Apr	9.60719162	8.527417993	12.02508247	12.10038057	11.01242951	19.01704993	53.92022381	97.54348631	100	
EFOR_CrystalSolarTracking_May	8.395058441	9.714235269	8.564572619	10.09825278	12.07453765	18.38239491	38.96643878	87.46927565	100	
EFOR_CrystalSolarTracking_Jun	4.653063545	7.879738748	7.710018292	11.30956395	15.80105269	22.45130977	38.14448269	76.66005514	100	
EFOR_CrystalSolarTracking_Jul	8.076252588	9.987319221	12.5894432	18.52561315	24.03686896	29.34803372	47.8580058	80.45531905	100	
EFOR_CrystalSolarTracking_Aug	9.722203967	12.10442792	14.36501548	17.3961097	24.0854085	38.27768944	59.57852916	93.97015136	100	
EFOR_CrystalSolarTracking_Sep	16.3687551	18.17365348	15.03146827	16.615471	19.61402122	32.8044188	78.70688747	99.95959957	100	
EFOR_CrystalSolarTracking_Oct	23.75544342	23.39344879	19.49296891	17.88850148	21.94627555	57.00183542	98.4537599	100	100	
EFOR_CrystalSolarTracking_Nov	35.92739737	33.26983307	29.61797575	24.82400037	33.61023759	84.54425186	100	100	100	
EFOR_CrystalSolarTracking_Dec	42.23430936	41.980393	37.67196211	33.73830731	40.106926	89.00251077	100	100	100	
EFOR_FixedSolar_Jan	7.965688825	6.595028902	14.36877168	29.57609345	54.55812139	81.76121869	99.22962909	100	100	
EFOR_FixedSolar_Feb	19.60129094	13.30826108	10.32682563	29.70615607	45.02353083	75.98843931	99.68985067	100	100	
EFOR_FixedSolar_Mar	3.66088632	4.393969171	8.325862235	23.63323218	45.39370906	71.87645954	94.37729287	100	100	
EFOR_FixedSolar_Apr	6.184831407	5.124320809	13.89854528	30.96676301	42.98254817	64.2427842	87.9041763	99.5898025	100	
EFOR_FixedSolar_May	3.66088632	3.66088632	12.47786127	30.40649326	37.99014451	59.83065992	86.47348748	98.35921002	100	
EFOR_FixedSolar_Jun	8.936156069	10.46689306	12.9680973	24.11346339	40.95157033	61.26134875	85.02278902	98.06907033	100	
EFOR_FixedSolar_Jul	7.265351638	6.114797688	21.6422736	36.34935453	43.99303468	63.83258671	83.93226397	98.11909441	100	
EFOR_FixedSolar_Aug	11.38733622	5.904696532	14.64890655	23.37310694	41.12165222	67.15418593	87.55400771	98.86945568	100	
EFOR_FixedSolar_Sep	19.47122832	10.25679191	23.10297688	30.79668112	66.39381985	74.94793834	96.29821773	100	100	
EFOR_FixedSolar_Oct	4.353949904	3.66088632	15.53933526	37.60996146	49.70578516	82.04135356	95.47782274	100	100	
EFOR_FixedSolar_Nov	3.66088632	3.66088632	18.46074181	41.2317052	62.92214836	89.50494701	100	100	100	
EFOR_FixedSolar_Dec	5.414460501	4.383964355	24.03342486	45.49375723	70.4957948	92.6264499	100	100	100	
EFOR_TrackingSolar_Jan	44.65831496	42.57755793	39.94838432	36.81918383	37.6579386	70.21882897	99.25802462	100	100	
EFOR_TrackingSolar_Feb	38.26549815	35.92128609	32.84585193	26.73799667	33.87278886	52.53508253	92.48884349	100	100	
EFOR_TrackingSolar_Mar	17.87730523	25.89924189	23.45287381	25.21103285	28.29184365	39.19027905	58.30958654	84.32173773	99.89784397	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	36	37	38	39	40	41	42	43	44	
EFOR_TrackingSolar_Apr	14.08140223	14.01688263	17.93107156	20.30216678	18.65154041	19.63546427	29.98548309	61.06779934	96.1395774	
EFOR_TrackingSolar_May	6.048712296	3.699123609	4.414215818	12.8125168	28.82950696	24.49594064	40.82477553	62.08398301	91.68234851	
EFOR_TrackingSolar_Jun	0	2.47325125	1.387171353	8.355287919	18.24829292	30.05000269	38.30851121	49.77149309	81.63342115	
EFOR_TrackingSolar_Jul	6.833700737	8.473573848	10.0220442	10.41453842	20.93123286	29.21124792	48.90585515	67.60578526	91.47803645	
EFOR_TrackingSolar_Aug	9.091886661	9.441367815	9.059626862	10.79627937	18.08699392	30.64143234	39.09349965	61.23447497	93.2039357	
EFOR_TrackingSolar_Sep	19.05478789	20.30754342	20.65164794	24.34539491	27.02295822	30.37797731	40.17957955	78.23001237	99.55911608	
EFOR_TrackingSolar_Oct	32.64153987	34.43195871	31.24899188	29.28652078	22.93134039	28.21657078	64.92822195	97.52137212	100	
EFOR_TrackingSolar_Nov	40.74412603	40.50755417	35.5986881	33.77600946	43.30878004	79.40211839	96.47292865	100	100	
EFOR_TrackingSolar_Dec	48.395075	50.98661218	46.55626647	43.69589763	57.11059734	90.35969676	100	100	100	
EFOR_Geo_Jan	7.201086957	8.08747412	8.669772257	8.863871636	9.057971014	8.190993789	6.146480331	4.807194617	3.797877847	
EFOR_Geo_Feb	9.116200828	10.30667702	11.07013458	11.12836439	11.1865942	10.41666667	8.760351967	7.006987578	5.829451346	
EFOR_Geo_Mar	12.02769151	12.41589027	12.74585921	12.8429089	12.93995859	12.44824017	12.08592133	11.15424431	9.400879917	
EFOR_Geo_Apr	16.563147	18.27769151	19.48757764	19.75931677	20.0310559	18.98938923	16.89958592	13.31521739	11.84653209	
EFOR_Geo_May	27.62681159	29.4384058	30.36361284	30.43478261	30.50595238	29.36076605	27.27096273	23.63483437	18.58825052	
EFOR_Geo_Jun	38.21169772	40.04917184	41.1555383	41.05525362	40.95496894	39.35041408	37.23473085	34.14855072	29.16019669	
EFOR_Geo_Jul	38.9363354	40.41149068	41.42080745	41.06819358	40.71557971	39.35041408	36.76242236	34.09679089	30.39596273	
EFOR_Geo_Aug	36.81418219	38.11464803	38.44461698	38.07582816	37.70703934	36.34187371	34.16149068	30.89415114	28.07971014	
EFOR_Geo_Sep	30.79710145	32.66045549	33.79270186	33.6859472	33.57919255	31.98757764	28.57789855	23.82246377	20.49689441	
EFOR_Geo_Oct	18.76293996	20.34161491	21.37034161	21.27652692	21.18271222	18.96350932	15.9679089	13.70988613	12.20238095	
EFOR_Geo_Nov	11.01190476	11.94358178	12.36413043	12.43530021	12.50646998	10.96661491	9.161490683	7.589285714	6.372929607	
EFOR_Geo_Dec	7.35636646	8.18452381	8.870341615	8.889751553	8.909161491	7.653985507	5.544772257	4.386645963	3.377329193	
EFOR_PNMRDSolar_Jan	34.67533396	36.68415832	33.73175575	30.46523761	31.27806855	66.19281227	99.25110752	100	100	
EFOR_PNMRDSolar_Feb	23.42934186	26.20606143	25.66112912	25.81675014	28.30327773	39.05005361	87.72228375	100	100	
EFOR_PNMRDSolar_Mar	16.3159473	18.19530071	19.13654826	20.49925516	24.77154138	29.73788306	67.15375728	99.85805412	100	
EFOR_PNMRDSolar_Apr	14.95670817	15.47874338	16.20534337	19.18325175	24.81562533	29.00824131	49.03680682	95.23745798	100	
EFOR_PNMRDSolar_May	12.6756756	14.51771205	16.34486239	19.04388298	23.7039528	29.3635992	38.0309553	84.95169852	100	
EFOR_PNMRDSolar_Jun	10.1626869	12.28332239	16.31381468	20.18443973	25.71835912	31.87705207	38.30180964	73.72216178	99.98803903	
EFOR_PNMRDSolar_Jul	12.39154601	15.49483983	20.84485623	24.48710573	33.86090708	44.67059637	56.85836329	83.40591256	99.9936659	
EFOR_PNMRDSolar_Aug	12.61816769	15.27762856	18.99962262	23.58286928	30.64101532	40.09533842	56.51637414	92.8193571	100	
EFOR_PNMRDSolar_Sep	15.7475348	17.81569625	20.31248159	25.14668443	29.38312104	36.6451757	77.72054477	99.86441807	100	
EFOR_PNMRDSolar_Oct	21.53481792	22.06634679	20.26086853	22.52603981	25.94718307	54.07222982	97.13880323	100	100	
EFOR_PNMRDSolar_Nov	32.25676535	32.7482586	29.50621794	26.69737251	28.97878281	79.47220429	100	100	100	
EFOR_PNMRDSolar_Dec	42.62180589	44.22644485	40.39469065	36.69177126	38.95571996	85.5118001	100	100	100	
EFOR_NewSolarRPS_Jan	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	100	100	100	
EFOR_NewSolarRPS_Feb	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	100	100	100	
EFOR_NewSolarRPS_Mar	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	97.26021176	100	100	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	36	37	38	39	40	41	42	43	44	
EFOR_NewSolarRPS_Apr	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	85.19696942	100	100	
EFOR_NewSolarRPS_May	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	
EFOR_NewSolarRPS_Jun	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	
EFOR_NewSolarRPS_Jul	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	
EFOR_NewSolarRPS_Aug	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	84.38628374	100	100	
EFOR_NewSolarRPS_Sep	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	97.17262509	100	100	
EFOR_NewSolarRPS_Oct	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	100	100	100	
EFOR_NewSolarRPS_Nov	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	100	100	100	
EFOR_NewSolarRPS_Dec	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	100	100	100	
EFOR_FBNextEra_Wind_Jan	57.19975862	55.97348276	54.76372414	54.88465517	54.40031034	52.70006897	47.44727586	43.49189655	36.06603448	
EFOR_FBNextEra_Wind_Feb	59.33085185	60.01975	60.28096429	61.21771429	57.70922222	55.01962963	49.4332963	44.98064286	39.95764286	
EFOR_FBNextEra_Wind_Mar	57.3275	56.18323333	54.0427	52.6222	49.83186667	47.8027	47.99703333	43.60026667	42.83906667	
EFOR_FBNextEra_Wind_Apr	67.17643333	64.94343333	62.30706667	62.0851	58.38986667	55.20910345	52.48753571	47.62103333	43.33226667	
EFOR_FBNextEra_Wind_May	64.87993548	63.92003226	62.23380645	60.07135484	61.05645161	59.30948387	58.23003226	54.20693548	51.071	
EFOR_FBNextEra_Wind_Jun	70.95	69.37333333	69.61	67.75333333	68.96333333	66.61573333	62.4494	56.56353333	50.97293333	
EFOR_FBNextEra_Wind_Jul	77.71009677	77.2	76	73.2	70.9	68.13858065	62.95219355	57.59045161	52.12941935	
EFOR_FBNextEra_Wind_Aug	78.9	78.3	77	74.1	71.9	68.4	64.5	58.98064516	53.42903226	
EFOR_FBNextEra_Wind_Sep	71	71.35862069	70.93448276	68.58275862	67.68275862	64.5862069	61.23103448	57.38275862	50.13793103	
EFOR_FBNextEra_Wind_Oct	62.07380645	60.39829032	57.30645161	56.20322581	56.44193548	54.87096774	53.05666667	50.03870968	46.25264516	
EFOR_FBNextEra_Wind_Nov	56.62956667	56.41323333	55.86883333	55.27013333	54.82896667	52.21	49.19283333	47.2591	40.72093333	
EFOR_FBNextEra_Wind_Dec	52.40270968	52.66687097	51.97435484	52.25496774	52.7352	51.03166667	47.90396774	43.76435484	38.22754839	
EFOR_FBAvenGrid_Jan	44.91693646	46.12182059	46.18652718	46.58397166	45.9226261	46.24793601	44.82730454	44.3242356	41.05832963	
EFOR_FBAvenGrid_Feb	43.62376512	41.86676182	41.31576326	40.78074124	39.2601043	39.43829556	43.47259631	45.79161206	46.36244523	
EFOR_FBAvenGrid_Mar	51.67003468	49.80458941	46.32829897	44.62719756	43.38461327	43.77494995	48.65695188	54.11868774	54.2684478	
EFOR_FBAvenGrid_Apr	47.26838555	43.40079792	42.41271769	41.53466428	41.19994134	40.63359057	41.5848191	47.61514693	48.35643922	
EFOR_FBAvenGrid_May	50.33652178	47.50870602	46.33356579	43.50117158	41.21758277	41.47476026	41.73693242	46.48841657	48.81364365	
EFOR_FBAvenGrid_Jun	64.06209951	60.82504097	57.1786436	54.36723661	49.55853787	47.71739359	48.99199499	50.49081226	53.05085287	
EFOR_FBAvenGrid_Jul	83.92878429	83.48337817	80.76576533	77.50920837	71.77483075	66.69760446	66.21454621	66.59332471	68.76915991	
EFOR_FBAvenGrid_Aug	79.60311177	78.89181951	78.5043964	74.53188868	70.94251379	68.53066441	69.68078327	71.44591892	68.69500827	
EFOR_FBAvenGrid_Sep	70.48519731	69.02158286	67.61660776	66.08076269	65.85606657	65.73047943	66.79500052	65.53371824	62.51559274	
EFOR_FBAvenGrid_Oct	57.29601834	55.30386533	53.14261392	52.16902144	51.65906882	53.45301987	55.50927114	53.74909815	51.95228157	
EFOR_FBAvenGrid_Nov	45.63293523	43.70572894	42.9869927	42.92238216	44.01888836	46.64136234	46.98344922	45.99925907	45.85988856	
EFOR_FBAvenGrid_Dec	48.6293051	47.149522	44.61749637	43.53584612	45.21810546	48.07901091	46.36963307	44.83979121	43.74683892	
EFOR_FBSolar_Jan	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	100	100	100	
EFOR_FBSolar_Feb	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	100	100	100	
EFOR_FBSolar_Mar	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	97.26021176	100	100	
EFOR_FBSolar_Apr	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	85.19696942	100	100	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	36	37	38	39	40	41	42	43	44	
EFOR_FBSolar_May	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	
EFOR_FBSolar_Jun	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	
EFOR_FBSolar_Jul	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	
EFOR_FBSolar_Aug	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	84.38628374	100	100	
EFOR_FBSolar_Sep	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	97.17262509	100	100	
EFOR_FBSolar_Oct	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	100	100	100	
EFOR_FBSolar_Nov	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	100	100	100	
EFOR_FBSolar_Dec	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	100	100	100	
EFOR_FBNextEra_Solar_Jan	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	100	100	100	
EFOR_FBNextEra_Solar_Feb	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	100	100	100	
EFOR_FBNextEra_Solar_Mar	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	97.26021176	100	100	
EFOR_FBNextEra_Solar_Apr	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	85.19696942	100	100	
EFOR_FBNextEra_Solar_May	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	
EFOR_FBNextEra_Solar_Jun	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	
EFOR_FBNextEra_Solar_Jul	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	
EFOR_FBNextEra_Solar_Aug	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	84.38628374	100	100	
EFOR_FBNextEra_Solar_Sep	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	97.17262509	100	100	
EFOR_FBNextEra_Solar_Oct	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	100	100	100	
EFOR_FBNextEra_Solar_Nov	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	100	100	100	
EFOR_FBNextEra_Solar_Dec	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	100	100	100	
7x16	1	1	1	1	1	1	1	1	1	
6x16	1	1	1	1	1	1	1	1	1	
7x8Night	0	1	1	1	1	1	1	1	1	
7x6Night	0	0	0	0	0	1	1	1	1	
7x10	0	1	1	1	1	1	1	1	1	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	45	46	47	48	49	50	51	52	53	
1x16		0	0	0	0	0	0	0	0	0
7x8		0	0	0	1	1	1	1	1	1
Shoulder		0	1	1	0	0	0	0	0	0
Super Peak		1	0	0	0	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Feb		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Mar		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Apr		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_May		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jun		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jul		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Aug		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Sep		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Oct		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Nov		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Dec		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jan		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Feb		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Mar		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Apr		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_May		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jun		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jul		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Aug		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Sep		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Oct		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Nov		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Dec		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jan		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Feb		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Mar		100	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	45	46	47	48	49	50	51	52	53
EFOR_TrackingSolar_Apr	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_May	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jun	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jul	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Aug	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Sep	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Oct	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_Geo_Jan	3.040890269	2.452122153	1.953933747	1.526915114	1.19047619	0.970496894	0.802277433	0.653467909	0.498188406
EFOR_Geo_Feb	4.813664596	4.069616977	3.409679089	2.833850932	2.303312629	1.947463768	1.721014493	1.507505176	1.203416149
EFOR_Geo_Mar	7.919254658	6.774068323	5.958850932	5.227743271	4.483695652	3.920807453	3.442028986	3.03442029	2.633281573
EFOR_Geo_Apr	12.06004141	10.39078675	9.271480331	8.320393375	7.421066253	6.702898551	6.094720497	5.441252588	4.968944099
EFOR_Geo_May	15.72204969	13.50931677	12.77173913	11.91123188	11.39363354	10.72075569	9.730848861	8.876811594	8.17805383
EFOR_Geo_Jun	26.01578675	22.94901656	20.2186853	17.72774327	15.57324017	14.66097308	13.96221532	13.43167702	12.54528986
EFOR_Geo_Jul	28.2802795	26.77924431	25.08410973	23.73835404	22.52846791	20.98214286	19.31935818	18.10300207	17.10662526
EFOR_Geo_Aug	25.94461698	24.01656315	22.56728778	20.99508282	19.76578675	18.68530021	17.54658385	16.26552795	15.88379917
EFOR_Geo_Sep	18.02536232	16.33022774	15.01035197	14.376294	13.86516563	12.74585921	12.31884058	11.86594203	11.39363354
EFOR_Geo_Oct	10.88897516	10.08022774	9.426759834	8.766821946	8.294513458	7.80926501	7.343426501	6.922877847	6.515269151
EFOR_Geo_Nov	5.467132505	4.761904762	4.22489648	3.694358178	3.351449275	3.027950311	2.685041408	2.432712215	2.167443064
EFOR_Geo_Dec	2.749741201	2.148033126	1.695134576	1.352225673	1.067546584	0.82815735	0.634057971	0.407608696	0.27173913
EFOR_PNMRDSolar_Jan	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Feb	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Mar	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Apr	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_May	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Jun	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Jul	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Aug	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Sep	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Oct	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jan	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Feb	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Mar	100	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	45	46	47	48	49	50	51	52	53
EFOR_NewSolarRPS_Apr	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_May	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jun	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jul	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Aug	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Sep	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Oct	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Nov	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	34.51831034	33.00165517	33.37896552	35.2022069	36.18275862	39.78106897	42.06917241	43.57875862	44.23534483
EFOR_FBNextEra_Wind_Feb	39.22153571	40.39821429	40.16967857	38.21932143	37.475	37.725	38.48571429	42.47782143	44.25767857
EFOR_FBNextEra_Wind_Mar	40.67606667	38.56151724	37.15466667	37.53063333	37.1546	37.50776667	38.84172414	40.87	41.56666667
EFOR_FBNextEra_Wind_Apr	39.56683333	40.79086667	40.40803333	40.74906667	40.6715	39.66143333	40.62513333	41.79766667	45.5773
EFOR_FBNextEra_Wind_May	46.73880645	43.41664516	44.23235484	47.64935484	47.2018	47.6749	45.90666667	43.88743333	49.47036667
EFOR_FBNextEra_Wind_Jun	44.76606667	42.7438	45.43903333	47.4875	50.21363333	52.25863333	52.3777	51.51153333	52.8051
EFOR_FBNextEra_Wind_Jul	42.56687097	39.92535484	42.7803871	45.24019355	49.75916129	52.64735484	54.1256129	55.44151613	59.00645161
EFOR_FBNextEra_Wind_Aug	45.64516129	43.26774194	46	49.20322581	52.40967742	55.9	58.3	61.7	63.7
EFOR_FBNextEra_Wind_Sep	43.7	40.35862069	41.93103448	43.76896552	45.65862069	48.56896552	51.63427586	55.31734483	56.88868966
EFOR_FBNextEra_Wind_Oct	42.72045161	40.96080645	42.29025806	44.85670968	47.6866129	49.77129032	50.60464516	53.43829032	53.04029032
EFOR_FBNextEra_Wind_Nov	38.73356667	38.53733333	39.3889	41.03046667	40.8292	41.639	42.45506667	43.53566667	44.53716667
EFOR_FBNextEra_Wind_Dec	37.57390323	37.77129032	38.70751613	38.92093548	39.7326129	39.70454839	39.54290323	38.12803226	38.38248387
EFOR_FBAvenGrid_Jan	42.98446335	41.77323983	43.07918599	42.56122909	45.08244894	44.22691957	41.99471823	42.57579688	42.61165605
EFOR_FBAvenGrid_Feb	44.2322184	46.48262148	47.03233936	47.4456323	46.97659756	48.92179746	48.13223936	45.79236446	45.84921085
EFOR_FBAvenGrid_Mar	50.7967198	50.68153823	49.23796649	51.20024753	50.92797397	53.21029811	52.78506278	51.21667231	50.80409975
EFOR_FBAvenGrid_Apr	48.53650349	48.2692246	49.07141345	48.84337154	49.40453554	49.74828731	50.71112204	53.81069908	53.08610371
EFOR_FBAvenGrid_May	48.24620429	50.18988339	52.08089433	52.44356821	52.8146626	52.94958273	53.97954135	56.46581452	58.8297823
EFOR_FBAvenGrid_Jun	50.13961651	51.47903657	51.88158778	53.51037853	56.82797613	58.81865635	58.06207588	60.7160547	59.91618709
EFOR_FBAvenGrid_Jul	66.08303591	67.68709344	69.04396282	67.99136811	70.67710791	72.04551946	73.5418394	75.84419024	76.68470358
EFOR_FBAvenGrid_Aug	65.68876113	65.53250159	65.71885721	68.30827352	68.97017938	70.62724125	74.65414604	74.51980222	74.39061316
EFOR_FBAvenGrid_Sep	60.91087886	61.67983394	63.25051363	63.55627709	66.26606175	68.07589329	69.17457665	70.17544772	70.06586914
EFOR_FBAvenGrid_Oct	54.43794641	55.75168874	55.75613912	56.41036087	56.45798633	56.09753763	56.66249566	57.0817598	56.28251652
EFOR_FBAvenGrid_Nov	44.91245406	43.67931482	42.51245101	42.59090896	41.45082747	42.19183161	42.48203475	41.22566709	41.30457328
EFOR_FBAvenGrid_Dec	44.91205385	43.2183644	44.05034517	45.80024067	45.98955788	46.23404058	46.46150619	44.52748025	42.97508234
EFOR_FBSolar_Jan	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Feb	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Mar	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Apr	100	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	45	46	47	48	49	50	51	52	53
EFOR_FBSolar_May		100	100	100	100	100	100	100	100
EFOR_FBSolar_Jun		100	100	100	100	100	100	100	100
EFOR_FBSolar_Jul		100	100	100	100	100	100	100	100
EFOR_FBSolar_Aug		100	100	100	100	100	100	100	100
EFOR_FBSolar_Sep		100	100	100	100	100	100	100	100
EFOR_FBSolar_Oct		100	100	100	100	100	100	100	100
EFOR_FBSolar_Nov		100	100	100	100	100	100	100	100
EFOR_FBSolar_Dec		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jan		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Feb		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Mar		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Apr		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_May		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jun		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jul		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Aug		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Sep		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Oct		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Nov		100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Dec		100	100	100	100	100	100	100	100
7x16		1	1	0	0	0	0	0	0
6x16		1	1	0	0	0	0	0	0
7x8Night		0	0	0	0	0	0	0	0
7x6Night		1	1	0	0	0	0	0	0
7x10		1	1	0	0	0	0	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	54	55	56	57	58	59	60	61	62	
1x16	0	0	0	0	0	0	0	0	0	0
7x8	1	1	0	0	0	0	0	0	0	0
Shoulder	0	0	1	1	1	1	1	1	0	0
Super Peak	0	0	0	0	0	0	0	0	1	0
EFOR_CrystalSolarTracking_Jan	100	100	94.03544367	41.41105987	30.19557715	30.68190018	35.3563879	35.94912864	32.08645033	0
EFOR_CrystalSolarTracking_Feb	100	100	79.80054008	33.30442156	23.60295308	26.2706997	25.75868306	29.24234857	23.29887309	0
EFOR_CrystalSolarTracking_Mar	100	94.47008533	41.99899637	18.42968789	14.41339743	13.57129333	15.86842025	16.5774664	15.99853133	0
EFOR_CrystalSolarTracking_Apr	99.72700626	63.16285527	20.24896911	13.60912636	10.14524542	8.906837452	9.60719162	8.527417993	12.02508247	0
EFOR_CrystalSolarTracking_May	90.40292067	40.39304164	14.62715753	7.596452898	4.841073784	6.023317959	8.395058441	9.714235269	8.564572619	0
EFOR_CrystalSolarTracking_Jun	83.59149366	32.76014325	13.11522545	4.816736201	3.958935454	3.311155781	4.653063545	7.879738748	7.710018292	0
EFOR_CrystalSolarTracking_Jul	92.83065475	56.00873797	27.50456312	13.17310504	9.018462037	9.040883477	8.076252588	9.987319221	12.5894432	0
EFOR_CrystalSolarTracking_Aug	99.54914746	63.44809633	27.45469072	15.06748257	10.52552316	9.359861392	9.722203967	12.10442792	14.36501548	0
EFOR_CrystalSolarTracking_Sep	100	78.13853862	24.36507406	11.66517899	10.55081233	10.71477827	16.3687551	18.17365348	15.03146827	0
EFOR_CrystalSolarTracking_Oct	100	93.92874724	39.76019602	19.08074657	16.40735872	20.94333577	23.75544342	23.39344879	19.49296891	0
EFOR_CrystalSolarTracking_Nov	100	99.96862289	70.38784222	30.34122315	26.87155508	29.46177835	35.92739737	33.26983307	29.61797575	0
EFOR_CrystalSolarTracking_Dec	100	100	90.74971134	42.48016376	31.43093045	36.01067503	42.23430936	41.980393	37.67196211	0
EFOR_FixedSolar_Jan	100	100	95.278	69.545	45.694	23.873	7.965688825	6.595028902	14.36877168	0
EFOR_FixedSolar_Feb	100	100	93.137	65.433	40.181	25.904	19.60129094	13.30826108	10.32682563	0
EFOR_FixedSolar_Mar	100	99.53	87.774	60.771	38.59	16.11	3.66088632	4.393969171	8.325862235	0
EFOR_FixedSolar_Apr	99.98	93.427	70.706	43.493	31.917	15.489	6.184831407	5.124320809	13.89854528	0
EFOR_FixedSolar_May	99.59	87.184	66.534	57.98	32.658	13.178	3.66088632	3.66088632	12.47786127	0
EFOR_FixedSolar_Jun	98.459	88.725	67.274	43.593	29.276	20.172	8.936156069	10.46689306	12.9680973	0
EFOR_FixedSolar_Jul	99.27	89.685	68.695	47.065	31.607	14.699	7.265351638	6.114797688	21.6422736	0
EFOR_FixedSolar_Aug	100	93.237	74.478	45.064	32.137	9.216	11.38733622	5.904696532	14.64890655	0
EFOR_FixedSolar_Sep	100	94.237	80.12	64.533	44.313	18.081	19.47122832	10.25679191	23.10297688	0
EFOR_FixedSolar_Oct	100	99.02	75.418	44.873	24.964	10.287	4.353949904	3.66088632	15.53933526	0
EFOR_FixedSolar_Nov	100	100	84.813	54.498	29.586	8.486	3.66088632	3.66088632	18.46074181	0
EFOR_FixedSolar_Dec	100	100	91.576	64.403	58.37	25.124	5.414460501	4.383964355	24.03342486	0
EFOR_TrackingSolar_Jan	100	100	92.32216786	49.81450616	35.54492177	39.90537126	44.65831496	42.57755793	39.94838432	0
EFOR_TrackingSolar_Feb	100	100	77.56868649	40.14194312	28.91553309	33.03941072	38.26549815	35.92128609	32.84585193	0
EFOR_TrackingSolar_Mar	100	99.50534975	79.92902844	47.21221571	29.43168988	21.55492231	17.87730523	25.89924189	23.45287381	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	54	55	56	57	58	59	60	61	62	
EFOR_TrackingSolar_Apr	100	99.22038819	67.95526641	31.41029088	17.07081026	18.02785096	14.08140223	14.01688263	17.93107156	
EFOR_TrackingSolar_May	100	88.41873219	46.4971235	20.7107909	11.47911178	7.349857519	6.048712296	3.699123609	4.414215818	
EFOR_TrackingSolar_Jun	100	80.64949728	37.23318458	15.66750901	8.231625356	1.354911554	0	2.47325125	1.387171353	
EFOR_TrackingSolar_Jul	100	92.75229851	58.69132749	35.50728534	22.35066401	14.52228614	6.833700737	8.473573848	10.0220442	
EFOR_TrackingSolar_Aug	100	99.091349	64.07333728	28.03376526	16.16753589	10.23173289	9.091886661	9.441367815	9.059626862	
EFOR_TrackingSolar_Sep	100	100	78.42894779	33.81364589	16.71595247	16.39335448	19.05478789	20.30754342	20.65164794	
EFOR_TrackingSolar_Oct	100	100	93.28458519	50.31990967	29.78117103	25.71643637	32.64153987	34.43195871	31.24899188	
EFOR_TrackingSolar_Nov	100	99.81719447	76.52561966	43.33028657	36.01268885	40.5935803	40.74412603	40.50755417	35.5986881	
EFOR_TrackingSolar_Dec	100	100	89.198344	53.98677348	40.20108608	43.17974085	48.395075	50.98661218	46.55626647	
EFOR_Geo_Jan	0.317028986	0.258799172	0.73757764	2.510351967	4.438405797	6.088250518	7.201086957	8.08747412	8.669772257	
EFOR_Geo_Feb	0.989906832	2.303312629	2.01863354	4.205486542	6.301759834	7.919254658	9.116200828	10.30667702	11.07013458	
EFOR_Geo_Mar	2.290372671	2.639751553	5.098343685	7.861024845	10.22903727	11.84653209	12.02769151	12.41589027	12.74585921	
EFOR_Geo_Apr	4.626035197	7.421066253	9.931418219	11.98240166	12.70703934	14.89389234	16.563147	18.27769151	19.48757764	
EFOR_Geo_May	8.663302277	11.66537267	13.71635611	18.29063147	22.17261905	25.13586957	27.62681159	29.4384058	30.36361284	
EFOR_Geo_Jun	13.11464803	15.57324017	23.42779503	28.77199793	32.66045549	35.66899586	38.21169772	40.04917184	41.1555383	
EFOR_Geo_Jul	17.55952381	21.97204969	26.73395445	30.6547619	33.94151139	36.45833333	38.9363354	40.41149068	41.42080745	
EFOR_Geo_Aug	15.51501035	18.91174948	23.88069358	27.87914079	31.5929089	34.40087992	36.81418219	38.11464803	38.44461698	
EFOR_Geo_Sep	10.96014493	13.86516563	16.25905797	21.63561077	25.65993789	28.52613872	30.79710145	32.66045549	33.79270186	
EFOR_Geo_Oct	6.237060041	6.793478261	9.795548654	12.66174948	14.60921325	16.40786749	18.76293996	20.34161491	21.37034161	
EFOR_Geo_Nov	2.031573499	3.351449275	3.920807453	6.586438923	8.960921325	10.35196687	11.01190476	11.94358178	12.36413043	
EFOR_Geo_Dec	0.103519669	0	0.776397516	2.620341615	4.626035197	6.191770186	7.35636646	8.18452381	8.870341615	
EFOR_PNMRDSolar_Jan	100	100	94.45341882	46.10892552	27.50648144	29.96718048	34.67533396	36.68415832	33.73175575	
EFOR_PNMRDSolar_Feb	100	100	81.21016441	29.37321473	21.85194162	21.15784176	23.42934186	26.20606143	25.66112912	
EFOR_PNMRDSolar_Mar	100	93.50916451	43.25744918	20.91841758	18.00850978	16.02426244	16.3159473	18.19530071	19.13654826	
EFOR_PNMRDSolar_Apr	99.11297387	60.29294615	19.75540457	16.28283889	13.46316604	13.12715118	14.95670817	15.47874338	16.20534337	
EFOR_PNMRDSolar_May	90.79664228	32.24540447	14.77649717	12.04479189	10.97401085	11.10265317	12.6756756	14.51771205	16.34486239	
EFOR_PNMRDSolar_Jun	85.63722574	22.41078817	11.93447615	9.96425586	8.734709236	8.977785588	10.1626869	12.28332239	16.31381468	
EFOR_PNMRDSolar_Jul	93.57170185	44.47192247	21.16843598	16.34392899	13.14026955	11.40793726	12.39154601	15.49483983	20.84485623	
EFOR_PNMRDSolar_Aug	99.19957138	61.67883981	22.36259317	16.71458577	13.69833749	11.85078253	12.61816769	15.27762856	18.99962262	
EFOR_PNMRDSolar_Sep	100	78.17565628	23.37106325	16.71071738	13.8898726	13.96657861	15.7475348	17.81569625	20.31248159	
EFOR_PNMRDSolar_Oct	100	93.00121937	39.59811828	18.44294674	16.70880439	17.27570416	21.53481792	22.06634679	20.26086853	
EFOR_PNMRDSolar_Nov	100	99.93600304	70.95330384	23.67202129	22.15361144	27.25649341	32.25676535	32.7482586	29.50621794	
EFOR_PNMRDSolar_Dec	100	100	92.75179146	46.05211866	34.27853826	37.68475122	42.62180589	44.22644485	40.39469065	
EFOR_NewSolarRPS_Jan	100	100	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	
EFOR_NewSolarRPS_Feb	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	
EFOR_NewSolarRPS_Mar	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	54	55	56	57	58	59	60	61	62	
EFOR_NewSolarRPS_Apr	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	
EFOR_NewSolarRPS_May	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	
EFOR_NewSolarRPS_Jun	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	
EFOR_NewSolarRPS_Jul	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	
EFOR_NewSolarRPS_Aug	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	
EFOR_NewSolarRPS_Sep	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	
EFOR_NewSolarRPS_Oct	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	
EFOR_NewSolarRPS_Nov	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	
EFOR_NewSolarRPS_Dec	100	100	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	
EFOR_FBNextEra_Wind_Jan	44.33789655	44.16727586	46.20034483	56.50058621	60.59537931	58.09451724	57.19975862	55.97348276	54.76372414	
EFOR_FBNextEra_Wind_Feb	46.22059259	47.55814286	52.76157143	59.17867857	60.8075	61.40964286	59.33085185	60.01975	60.28096429	
EFOR_FBNextEra_Wind_Mar	42.53666667	45.92463333	54.02413333	56.581	56.52806667	57.17853333	57.3275	56.18323333	54.0427	
EFOR_FBNextEra_Wind_Apr	47.04313333	51.2222	57.07466667	64.76856667	67.8963	69.5474	67.17643333	64.94343333	62.30706667	
EFOR_FBNextEra_Wind_May	52.5713871	54.11643333	59.2267	63.4848	62.80012903	64.6296129	64.87993548	63.92003226	62.23380645	
EFOR_FBNextEra_Wind_Jun	55.74773333	59.9969	67.1541	70.14653333	68.8502	70.92	70.95	69.37333333	69.61	
EFOR_FBNextEra_Wind_Jul	61.5986129	66.83967742	73.29574194	75.7	75.31587097	77.34041935	77.71009677	77.2	76	
EFOR_FBNextEra_Wind_Aug	66.1	69	76.3	80	79	78.6	78.9	78.3	77	
EFOR_FBNextEra_Wind_Sep	58.94041379	60.65093103	64.3	72.75862069	72.89310345	71.35172414	71	71.35862069	70.93448276	
EFOR_FBNextEra_Wind_Oct	52.71525806	52.70967742	53.78064516	61.28387097	65.40645161	63.36193548	62.07380645	60.39829032	57.30645161	
EFOR_FBNextEra_Wind_Nov	43.74836667	43.32213333	45.69256667	54.14263333	57.14246667	57.18693333	56.62956667	56.41323333	55.86883333	
EFOR_FBNextEra_Wind_Dec	37.90629032	38.81496774	38.93096774	46.97306452	54.42358065	53.95722581	52.40270968	52.66687097	51.97435484	
EFOR_FBAvenGrid_Jan	40.48634385	40.05907543	39.72821055	41.98612163	45.81916279	45.20372978	44.91693646	46.12182059	46.18652718	
EFOR_FBAvenGrid_Feb	44.66360102	45.46238005	44.86822241	48.13726605	48.12306646	46.30479841	43.62376512	41.86676182	41.31576326	
EFOR_FBAvenGrid_Mar	53.32080519	53.45598145	58.12835131	58.29615302	55.5174195	52.30360539	51.67003468	49.80458941	46.32829897	
EFOR_FBAvenGrid_Apr	55.30378529	59.05129272	61.17753341	58.6245846	53.97609951	51.62232918	47.26838555	43.40079792	42.41271769	
EFOR_FBAvenGrid_May	60.7815137	64.27735058	62.56649996	58.92913141	55.46683246	52.60866447	50.33652178	47.50870602	46.33356579	
EFOR_FBAvenGrid_Jun	61.36376097	67.6887103	68.56697182	66.31320696	64.49900508	65.60825409	64.06209951	60.82504097	57.1786436	
EFOR_FBAvenGrid_Jul	77.5038455	81.43783662	83.01243841	82.08896872	82.353238	83.7582131	83.92878429	83.48337817	80.76576533	
EFOR_FBAvenGrid_Aug	75.02908248	79.31025121	84.068539	82.76789167	80.22927052	79.14733211	79.60311177	78.89181951	78.5043964	
EFOR_FBAvenGrid_Sep	70.87579012	70.88294595	74.02315271	73.36230342	71.07392805	71.41742368	70.48519731	69.02158286	67.61660776	
EFOR_FBAvenGrid_Oct	56.28962432	57.03960927	61.56454031	63.14472908	61.4083448	58.29642516	57.29601834	55.30386533	53.14261392	
EFOR_FBAvenGrid_Nov	42.18165016	41.55185748	44.04960878	48.70380893	47.78373305	45.33397541	45.63293523	43.70572894	42.9869927	
EFOR_FBAvenGrid_Dec	42.76634675	41.97578011	40.65635474	44.75292878	47.47747333	48.84758179	48.6293051	47.149522	44.61749637	
EFOR_FBSolar_Jan	100	100	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	
EFOR_FBSolar_Feb	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	
EFOR_FBSolar_Mar	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	
EFOR_FBSolar_Apr	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	54	55	56	57	58	59	60	61	62	
EFOR_FBSolar_May	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	
EFOR_FBSolar_Jun	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	
EFOR_FBSolar_Jul	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	
EFOR_FBSolar_Aug	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	
EFOR_FBSolar_Sep	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	
EFOR_FBSolar_Oct	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	
EFOR_FBSolar_Nov	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	
EFOR_FBSolar_Dec	100	100	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	
EFOR_FBNextEra_Solar_Jan	100	100	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	
EFOR_FBNextEra_Solar_Feb	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	
EFOR_FBNextEra_Solar_Mar	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	
EFOR_FBNextEra_Solar_Apr	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	
EFOR_FBNextEra_Solar_May	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	
EFOR_FBNextEra_Solar_Jun	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	
EFOR_FBNextEra_Solar_Jul	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	
EFOR_FBNextEra_Solar_Aug	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	
EFOR_FBNextEra_Solar_Sep	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	
EFOR_FBNextEra_Solar_Oct	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	
EFOR_FBNextEra_Solar_Nov	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	
EFOR_FBNextEra_Solar_Dec	100	100	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	
7x16	0	1	1	1	1	1	1	1	1	
6x16	0	1	1	1	1	1	1	1	1	
7x8Night	0	0	0	0	0	0	0	1	1	
7x6Night	0	0	0	0	0	0	0	0	0	
7x10	0	0	0	0	0	0	0	1	1	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	63	64	65	66	67	68	69	70	71	
1x16	0	0	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	0	0	0	0
Shoulder	0	0	0	0	0	0	0	1	1	1
Super Peak	1	1	1	1	1	1	1	0	0	0
EFOR_CrystalSolarTracking_Jan	28.71515167	30.96773751	69.08579141	99.952746	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Feb	22.58464401	28.22263594	46.86830372	92.9957029	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Mar	14.16093911	16.24278159	28.64212679	74.32294842	99.99218956	100	100	100	100	100
EFOR_CrystalSolarTracking_Apr	12.10038057	11.01242951	19.01704993	53.92022381	97.54348631	100	100	100	100	100
EFOR_CrystalSolarTracking_May	10.09825278	12.07453765	18.38239491	38.96643878	87.46927565	100	100	100	100	100
EFOR_CrystalSolarTracking_Jun	11.30956395	15.80105269	22.45130977	38.14448269	76.66005514	100	100	100	100	100
EFOR_CrystalSolarTracking_Jul	18.52561315	24.03686896	29.34803372	47.8580058	80.45531905	100	100	100	100	100
EFOR_CrystalSolarTracking_Aug	17.3961097	24.0854085	38.27768944	59.57852916	93.97015136	100	100	100	100	100
EFOR_CrystalSolarTracking_Sep	16.615471	19.61402122	32.8044188	78.70688747	99.95959957	100	100	100	100	100
EFOR_CrystalSolarTracking_Oct	17.88850148	21.94627555	57.00183542	98.4537599	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Nov	24.82400037	33.61023759	84.54425186	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Dec	33.73830731	40.106926	89.00251077	100	100	100	100	100	100	100
EFOR_FixedSolar_Jan	29.57609345	54.55812139	81.76121869	99.22962909	100	100	100	100	100	100
EFOR_FixedSolar_Feb	29.70615607	45.02353083	75.98843931	99.68985067	100	100	100	100	100	100
EFOR_FixedSolar_Mar	23.63323218	45.39370906	71.87645954	94.37729287	100	100	100	100	100	100
EFOR_FixedSolar_Apr	30.96676301	42.98254817	64.2427842	87.9041763	99.5898025	100	100	100	100	100
EFOR_FixedSolar_May	30.40649326	37.99014451	59.83065992	86.47348748	98.35921002	100	100	100	100	100
EFOR_FixedSolar_Jun	24.11346339	40.95157033	61.26134875	85.02278902	98.06907033	100	100	100	100	100
EFOR_FixedSolar_Jul	36.34935453	43.99303468	63.83258671	83.93226397	98.11909441	100	100	100	100	100
EFOR_FixedSolar_Aug	23.37310694	41.12165222	67.15418593	87.55400771	98.86945568	100	100	100	100	100
EFOR_FixedSolar_Sep	30.79668112	66.39381985	74.94793834	96.29821773	100	100	100	100	100	100
EFOR_FixedSolar_Oct	37.60996146	49.70578516	82.04135356	95.47782274	100	100	100	100	100	100
EFOR_FixedSolar_Nov	41.2317052	62.92214836	89.50494701	100	100	100	100	100	100	100
EFOR_FixedSolar_Dec	45.49375723	70.4957948	92.6264499	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jan	36.81918383	37.6579386	70.21882897	99.25802462	100	100	100	100	100	100
EFOR_TrackingSolar_Feb	26.73799667	33.87278886	52.53508253	92.48884349	100	100	100	100	100	100
EFOR_TrackingSolar_Mar	25.21103285	28.29184365	39.19027905	58.30958654	84.32173773	99.89784397	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	63	64	65	66	67	68	69	70	71
EFOR_TrackingSolar_Apr	20.30216678	18.65154041	19.63546427	29.98548309	61.06779934	96.1395774	100	100	100
EFOR_TrackingSolar_May	12.8125168	28.82950696	24.49594064	40.82477553	62.08398301	91.68234851	100	100	100
EFOR_TrackingSolar_Jun	8.355287919	18.24829292	30.05000269	38.30851121	49.77149309	81.63342115	100	100	100
EFOR_TrackingSolar_Jul	10.41453842	20.93123286	29.21124792	48.90585515	67.60578526	91.47803645	100	100	100
EFOR_TrackingSolar_Aug	10.79627937	18.08699392	30.64143234	39.09349965	61.23447497	93.2039357	100	100	100
EFOR_TrackingSolar_Sep	24.34539491	27.02295822	30.37797731	40.17957955	78.23001237	99.55911608	100	100	100
EFOR_TrackingSolar_Oct	29.28652078	22.93134039	28.21657078	64.92822195	97.52137212	100	100	100	100
EFOR_TrackingSolar_Nov	33.77600946	43.30878004	79.40211839	96.47292865	100	100	100	100	100
EFOR_TrackingSolar_Dec	43.69589763	57.11059734	90.35969676	100	100	100	100	100	100
EFOR_Geo_Jan	8.863871636	9.057971014	8.190993789	6.146480331	4.807194617	3.797877847	3.040890269	2.452122153	1.953933747
EFOR_Geo_Feb	11.12836439	11.1865942	10.41666667	8.760351967	7.006987578	5.829451346	4.813664596	4.069616977	3.409679089
EFOR_Geo_Mar	12.8429089	12.93995859	12.44824017	12.08592133	11.15424431	9.400879917	7.919254658	6.774068323	5.958850932
EFOR_Geo_Apr	19.75931677	20.0310559	18.98938923	16.89958592	13.31521739	11.84653209	12.06004141	10.39078675	9.271480331
EFOR_Geo_May	30.43478261	30.50595238	29.36076605	27.27096273	23.63483437	18.58825052	15.72204969	13.50931677	12.77173913
EFOR_Geo_Jun	41.05525362	40.95496894	39.35041408	37.23473085	34.14855072	29.16019669	26.01578675	22.94901656	20.2186853
EFOR_Geo_Jul	41.06819358	40.71557971	39.35041408	36.76242236	34.09679089	30.39596273	28.2802795	26.77924431	25.08410973
EFOR_Geo_Aug	38.07582816	37.70703934	36.34187371	34.16149068	30.89415114	28.07971014	25.94461698	24.01656315	22.56728778
EFOR_Geo_Sep	33.6859472	33.57919255	31.98757764	28.57789855	23.82246377	20.49689441	18.02536232	16.33022774	15.01035197
EFOR_Geo_Oct	21.27652692	21.18271222	18.96350932	15.9679089	13.70988613	12.20238095	10.88897516	10.08022774	9.426759834
EFOR_Geo_Nov	12.43530021	12.50646998	10.96661491	9.161490683	7.589285714	6.372929607	5.467132505	4.761904762	4.22489648
EFOR_Geo_Dec	8.889751553	8.909161491	7.653985507	5.544772257	4.386645963	3.377329193	2.749741201	2.148033126	1.695134576
EFOR_PNMRDSolar_Jan	30.46523761	31.27806855	66.19281227	99.25110752	100	100	100	100	100
EFOR_PNMRDSolar_Feb	25.81675014	28.30327773	39.05005361	87.72228375	100	100	100	100	100
EFOR_PNMRDSolar_Mar	20.49925516	24.77154138	29.73788306	67.15375728	99.85805412	100	100	100	100
EFOR_PNMRDSolar_Apr	19.18325175	24.81562533	29.00824131	49.03680682	95.23745798	100	100	100	100
EFOR_PNMRDSolar_May	19.04388298	23.7039528	29.3635992	38.0309553	84.95169852	100	100	100	100
EFOR_PNMRDSolar_Jun	20.18443973	25.71835912	31.87705207	38.30180964	73.72216178	99.98803903	100	100	100
EFOR_PNMRDSolar_Jul	24.48710573	33.86090708	44.67059637	56.85836329	83.40591256	99.9936659	100	100	100
EFOR_PNMRDSolar_Aug	23.58286928	30.64101532	40.09533842	56.51637414	92.8193571	100	100	100	100
EFOR_PNMRDSolar_Sep	25.14668443	29.38312104	36.6451757	77.72054477	99.86441807	100	100	100	100
EFOR_PNMRDSolar_Oct	22.52603981	25.94718307	54.07222982	97.13880323	100	100	100	100	100
EFOR_PNMRDSolar_Nov	26.69737251	28.97878281	79.47220429	100	100	100	100	100	100
EFOR_PNMRDSolar_Dec	36.69177126	38.95571996	85.5118001	100	100	100	100	100	100
EFOR_NewSolarRPS_Jan	36.05093239	55.2692477	95.62536987	100	100	100	100	100	100
EFOR_NewSolarRPS_Feb	29.88295358	41.61904491	78.99777573	100	100	100	100	100	100
EFOR_NewSolarRPS_Mar	23.49129525	34.4571668	62.7355738	97.26021176	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	63	64	65	66	67	68	69	70	71
EFOR_NewSolarRPS_Apr	20.78785549	20.8589164	38.99618063	85.19696942	100	100	100	100	100
EFOR_NewSolarRPS_May	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	100	100	100
EFOR_NewSolarRPS_Jun	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	100	100	100
EFOR_NewSolarRPS_Jul	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	100	100	100
EFOR_NewSolarRPS_Aug	30.25650544	45.26533672	50.4972794	84.38628374	100	100	100	100	100
EFOR_NewSolarRPS_Sep	28.07717736	37.01416822	64.63511757	97.17262509	100	100	100	100	100
EFOR_NewSolarRPS_Oct	27.22323868	40.74997702	88.49235856	100	100	100	100	100	100
EFOR_NewSolarRPS_Nov	39.2645694	68.63329341	99.8770778	100	100	100	100	100	100
EFOR_NewSolarRPS_Dec	44.82567388	73.44789368	100	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	54.88465517	54.40031034	52.70006897	47.44727586	43.49189655	36.06603448	34.51831034	33.00165517	33.37896552
EFOR_FBNextEra_Wind_Feb	61.21771429	57.70922222	55.01962963	49.4332963	44.98064286	39.95764286	39.22153571	40.39821429	40.16967857
EFOR_FBNextEra_Wind_Mar	52.6222	49.83186667	47.8027	47.99703333	43.60026667	42.83906667	40.67606667	38.56151724	37.15466667
EFOR_FBNextEra_Wind_Apr	62.0851	58.38986667	55.20910345	52.48753571	47.62103333	43.33226667	39.56683333	40.79086667	40.40803333
EFOR_FBNextEra_Wind_May	60.07135484	61.05645161	59.30948387	58.23003226	54.20693548	51.071	46.73880645	43.41664516	44.23235484
EFOR_FBNextEra_Wind_Jun	67.75333333	68.96333333	66.61573333	62.4494	56.56353333	50.97293333	44.76606667	42.7438	45.43903333
EFOR_FBNextEra_Wind_Jul	73.2	70.9	68.13858065	62.95219355	57.59045161	52.12941935	42.56687097	39.92535484	42.7803871
EFOR_FBNextEra_Wind_Aug	74.1	71.9	68.4	64.5	58.98064516	53.42903226	45.64516129	43.26774194	46
EFOR_FBNextEra_Wind_Sep	68.58275862	67.68275862	64.5862069	61.23103448	57.38275862	50.13793103	43.7	40.35862069	41.93103448
EFOR_FBNextEra_Wind_Oct	56.20322581	56.44193548	54.87096774	53.05666667	50.03870968	46.25264516	42.72045161	40.96080645	42.29025806
EFOR_FBNextEra_Wind_Nov	55.27013333	54.82896667	52.21	49.19283333	47.2591	40.72093333	38.73356667	38.53733333	39.3889
EFOR_FBNextEra_Wind_Dec	52.25496774	52.7352	51.03166667	47.90396774	43.76435484	38.22754839	37.57390323	37.77129032	38.70751613
EFOR_FBAvenGrid_Jan	46.58397166	45.9226261	46.24793601	44.82730454	44.3242356	41.05832963	42.98446335	41.77323983	43.07918599
EFOR_FBAvenGrid_Feb	40.78074124	39.2601043	39.43829556	43.47259631	45.79161206	46.36244523	44.2322184	46.48262148	47.03233936
EFOR_FBAvenGrid_Mar	44.62719756	43.38461327	43.77494995	48.65695188	54.11868774	54.2684478	50.7967198	50.68153823	49.23796649
EFOR_FBAvenGrid_Apr	41.53466428	41.19994134	40.63359057	41.5848191	47.61514693	48.35643922	48.53650349	48.2692246	49.07141345
EFOR_FBAvenGrid_May	43.50117158	41.21758277	41.47476026	41.73693242	46.48841657	48.81364365	48.24620429	50.18988339	52.08089433
EFOR_FBAvenGrid_Jun	54.36723661	49.55853787	47.71739359	48.99199499	50.49081226	53.05085287	50.13961651	51.47903657	51.88158778
EFOR_FBAvenGrid_Jul	77.50920837	71.77483075	66.69760446	66.21454621	66.59332471	68.76915991	66.08303591	67.68709344	69.04396282
EFOR_FBAvenGrid_Aug	74.53188868	70.94251379	68.53066441	69.68078327	71.44591892	68.69500827	65.68876113	65.53250159	65.71885721
EFOR_FBAvenGrid_Sep	66.08076269	65.85606657	65.73047943	66.79500052	65.53371824	62.51559274	60.91087886	61.67983394	63.25051363
EFOR_FBAvenGrid_Oct	52.16902144	51.65906882	53.45301987	55.50927114	53.74909815	51.95228157	54.43794641	55.75168874	55.75613912
EFOR_FBAvenGrid_Nov	42.92238216	44.01888836	46.64136234	46.98344922	45.99925907	45.85988856	44.91245406	43.67931482	42.51245101
EFOR_FBAvenGrid_Dec	43.53584612	45.21810546	48.07901091	46.36963307	44.83979121	43.74683892	44.91205385	43.2183644	44.05034517
EFOR_FBSolar_Jan	36.05093239	55.2692477	95.62536987	100	100	100	100	100	100
EFOR_FBSolar_Feb	29.88295358	41.61904491	78.99777573	100	100	100	100	100	100
EFOR_FBSolar_Mar	23.49129525	34.4571668	62.7355738	97.26021176	100	100	100	100	100
EFOR_FBSolar_Apr	20.78785549	20.8589164	38.99618063	85.19696942	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	63	64	65	66	67	68	69	70	71	
EFOR_FBSolar_May	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	100	100	100	
EFOR_FBSolar_Jun	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	100	100	100	
EFOR_FBSolar_Jul	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	100	100	100	
EFOR_FBSolar_Aug	30.25650544	45.26533672	50.4972794	84.38628374	100	100	100	100	100	
EFOR_FBSolar_Sep	28.07717736	37.01416822	64.63511757	97.17262509	100	100	100	100	100	
EFOR_FBSolar_Oct	27.22323868	40.74997702	88.49235856	100	100	100	100	100	100	
EFOR_FBSolar_Nov	39.2645694	68.63329341	99.8770778	100	100	100	100	100	100	
EFOR_FBSolar_Dec	44.82567388	73.44789368	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Jan	36.05093239	55.2692477	95.62536987	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Feb	29.88295358	41.61904491	78.99777573	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Mar	23.49129525	34.4571668	62.7355738	97.26021176	100	100	100	100	100	
EFOR_FBNextEra_Solar_Apr	20.78785549	20.8589164	38.99618063	85.19696942	100	100	100	100	100	
EFOR_FBNextEra_Solar_May	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	100	100	100	
EFOR_FBNextEra_Solar_Jun	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	100	100	100	
EFOR_FBNextEra_Solar_Jul	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	100	100	100	
EFOR_FBNextEra_Solar_Aug	30.25650544	45.26533672	50.4972794	84.38628374	100	100	100	100	100	
EFOR_FBNextEra_Solar_Sep	28.07717736	37.01416822	64.63511757	97.17262509	100	100	100	100	100	
EFOR_FBNextEra_Solar_Oct	27.22323868	40.74997702	88.49235856	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Nov	39.2645694	68.63329341	99.8770778	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Dec	44.82567388	73.44789368	100	100	100	100	100	100	100	
7x16	1	1	1	1	1	1	1	1	0	
6x16	1	1	1	1	1	1	1	1	0	
7x8Night	1	1	1	1	1	1	0	0	0	
7x6Night	0	0	1	1	1	1	1	1	0	
7x10	1	1	1	1	1	1	1	1	0	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	72	73	74	75	76	77	78	79	80
1x16	0	0	0	0	0	0	0	0	0
7x8	1	1	1	1	1	1	1	1	0
Shoulder	0	0	0	0	0	0	0	0	1
Super Peak	0	0	0	0	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan	100	100	100	100	100	100	100	100	94.03544367
EFOR_CrystalSolarTracking_Feb	100	100	100	100	100	100	100	100	79.80054008
EFOR_CrystalSolarTracking_Mar	100	100	100	100	100	100	100	94.47008533	41.99899637
EFOR_CrystalSolarTracking_Apr	100	100	100	100	100	100	99.72700626	63.16285527	20.24896911
EFOR_CrystalSolarTracking_May	100	100	100	100	100	100	90.40292067	40.39304164	14.62715753
EFOR_CrystalSolarTracking_Jun	100	100	100	100	100	100	83.59149366	32.76014325	13.11522545
EFOR_CrystalSolarTracking_Jul	100	100	100	100	100	100	92.83065475	56.00873797	27.50456312
EFOR_CrystalSolarTracking_Aug	100	100	100	100	100	100	99.54914746	63.44809633	27.45469072
EFOR_CrystalSolarTracking_Sep	100	100	100	100	100	100	100	78.13853862	24.36507406
EFOR_CrystalSolarTracking_Oct	100	100	100	100	100	100	100	93.92874724	39.76019602
EFOR_CrystalSolarTracking_Nov	100	100	100	100	100	100	100	99.96862289	70.38784222
EFOR_CrystalSolarTracking_Dec	100	100	100	100	100	100	100	100	90.74971134
EFOR_FixedSolar_Jan	100	100	100	100	100	100	100	100	95.278
EFOR_FixedSolar_Feb	100	100	100	100	100	100	100	100	93.137
EFOR_FixedSolar_Mar	100	100	100	100	100	100	100	99.53	87.774
EFOR_FixedSolar_Apr	100	100	100	100	100	100	99.98	93.427	70.706
EFOR_FixedSolar_May	100	100	100	100	100	100	99.59	87.184	66.534
EFOR_FixedSolar_Jun	100	100	100	100	100	100	98.459	88.725	67.274
EFOR_FixedSolar_Jul	100	100	100	100	100	100	99.27	89.685	68.695
EFOR_FixedSolar_Aug	100	100	100	100	100	100	100	93.237	74.478
EFOR_FixedSolar_Sep	100	100	100	100	100	100	100	94.237	80.12
EFOR_FixedSolar_Oct	100	100	100	100	100	100	100	99.02	75.418
EFOR_FixedSolar_Nov	100	100	100	100	100	100	100	100	84.813
EFOR_FixedSolar_Dec	100	100	100	100	100	100	100	100	91.576
EFOR_TrackingSolar_Jan	100	100	100	100	100	100	100	100	92.32216786
EFOR_TrackingSolar_Feb	100	100	100	100	100	100	100	100	77.56868649
EFOR_TrackingSolar_Mar	100	100	100	100	100	100	100	99.50534975	79.92902844

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	72	73	74	75	76	77	78	79	80
EFOR_TrackingSolar_Apr	100	100	100	100	100	100	100	99.22038819	67.95526641
EFOR_TrackingSolar_May	100	100	100	100	100	100	100	88.41873219	46.4971235
EFOR_TrackingSolar_Jun	100	100	100	100	100	100	100	80.64949728	37.23318458
EFOR_TrackingSolar_Jul	100	100	100	100	100	100	100	92.75229851	58.69132749
EFOR_TrackingSolar_Aug	100	100	100	100	100	100	100	99.091349	64.07333728
EFOR_TrackingSolar_Sep	100	100	100	100	100	100	100	100	78.42894779
EFOR_TrackingSolar_Oct	100	100	100	100	100	100	100	100	93.28458519
EFOR_TrackingSolar_Nov	100	100	100	100	100	100	100	99.81719447	76.52561966
EFOR_TrackingSolar_Dec	100	100	100	100	100	100	100	100	89.198344
EFOR_Geo_Jan	1.526915114	1.19047619	0.970496894	0.802277433	0.653467909	0.498188406	0.317028986	0.258799172	0.73757764
EFOR_Geo_Feb	2.833850932	2.303312629	1.947463768	1.721014493	1.507505176	1.203416149	0.989906832	2.303312629	2.01863354
EFOR_Geo_Mar	5.227743271	4.483695652	3.920807453	3.442028986	3.03442029	2.633281573	2.290372671	2.639751553	5.098343685
EFOR_Geo_Apr	8.320393375	7.421066253	6.702898551	6.094720497	5.441252588	4.968944099	4.626035197	7.421066253	9.931418219
EFOR_Geo_May	11.91123188	11.39363354	10.72075569	9.730848861	8.876811594	8.17805383	8.663302277	11.66537267	13.71635611
EFOR_Geo_Jun	17.72774327	15.57324017	14.66097308	13.96221532	13.43167702	12.54528986	13.11464803	15.57324017	23.42779503
EFOR_Geo_Jul	23.73835404	22.52846791	20.98214286	19.31935818	18.10300207	17.10662526	17.55952381	21.97204969	26.73395445
EFOR_Geo_Aug	20.99508282	19.76578675	18.68530021	17.54658385	16.26552795	15.88379917	15.51501035	18.91174948	23.88069358
EFOR_Geo_Sep	14.376294	13.86516563	12.74585921	12.31884058	11.86594203	11.39363354	10.96014493	13.86516563	16.25905797
EFOR_Geo_Oct	8.766821946	8.294513458	7.80926501	7.343426501	6.922877847	6.515269151	6.237060041	6.793478261	9.795548654
EFOR_Geo_Nov	3.694358178	3.351449275	3.027950311	2.685041408	2.432712215	2.167443064	2.031573499	3.351449275	3.920807453
EFOR_Geo_Dec	1.352225673	1.067546584	0.82815735	0.634057971	0.407608696	0.27173913	0.103519669	0	0.776397516
EFOR_PNMRDSolar_Jan	100	100	100	100	100	100	100	100	94.45341882
EFOR_PNMRDSolar_Feb	100	100	100	100	100	100	100	100	81.21016441
EFOR_PNMRDSolar_Mar	100	100	100	100	100	100	100	93.50916451	43.25744918
EFOR_PNMRDSolar_Apr	100	100	100	100	100	100	99.11297387	60.29294615	19.75540457
EFOR_PNMRDSolar_May	100	100	100	100	100	100	90.79664228	32.24540447	14.77649717
EFOR_PNMRDSolar_Jun	100	100	100	100	100	100	85.63722574	22.41078817	11.93447615
EFOR_PNMRDSolar_Jul	100	100	100	100	100	100	93.57170185	44.47192247	21.16843598
EFOR_PNMRDSolar_Aug	100	100	100	100	100	100	99.19957138	61.67883981	22.36259317
EFOR_PNMRDSolar_Sep	100	100	100	100	100	100	100	78.17565628	23.37106325
EFOR_PNMRDSolar_Oct	100	100	100	100	100	100	100	93.00121937	39.59811828
EFOR_PNMRDSolar_Nov	100	100	100	100	100	100	100	99.93600304	70.95330384
EFOR_PNMRDSolar_Dec	100	100	100	100	100	100	100	100	92.75179146
EFOR_NewSolarRPS_Jan	100	100	100	100	100	100	100	100	69.16444782
EFOR_NewSolarRPS_Feb	100	100	100	100	100	100	100	97.23287615	43.51070813
EFOR_NewSolarRPS_Mar	100	100	100	100	100	100	100	68.75392539	31.16616549

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	72	73	74	75	76	77	78	79	80	
EFOR_NewSolarRPS_Apr	100	100	100	100	100	100	86.74020949	29.0835613	15.07841651	
EFOR_NewSolarRPS_May	100	100	100	100	100	100	58.2809663	9.613352833	10.4170961	
EFOR_NewSolarRPS_Jun	100	100	100	100	100	100	55.01601581	17.77252059	6.853669385	
EFOR_NewSolarRPS_Jul	100	100	100	100	100	100	71.20113939	37.6676225	23.8411978	
EFOR_NewSolarRPS_Aug	100	100	100	100	100	100	83.48594752	30.4317937	19.32739933	
EFOR_NewSolarRPS_Sep	100	100	100	100	100	100	97.55152916	43.56384043	14.79412817	
EFOR_NewSolarRPS_Oct	100	100	100	100	100	100	100	62.65972242	19.67936394	
EFOR_NewSolarRPS_Nov	100	100	100	100	100	100	100	92.78143363	40.49062878	
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	100	66.22615404	
EFOR_FBNextEra_Wind_Jan	35.2022069	36.18275862	39.78106897	42.06917241	43.57875862	44.23534483	44.33789655	44.16727586	46.20034483	
EFOR_FBNextEra_Wind_Feb	38.21932143	37.475	37.725	38.48571429	42.47782143	44.25767857	46.22059259	47.55814286	52.76157143	
EFOR_FBNextEra_Wind_Mar	37.53063333	37.1546	37.50776667	38.84172414	40.87	41.56666667	42.53666667	45.92463333	54.02413333	
EFOR_FBNextEra_Wind_Apr	40.74906667	40.6715	39.66143333	40.62513333	41.79766667	45.5773	47.04313333	51.2222	57.07466667	
EFOR_FBNextEra_Wind_May	47.64935484	47.2018	47.6749	45.90666667	43.88743333	49.47036667	52.5713871	54.11643333	59.2267	
EFOR_FBNextEra_Wind_Jun	47.4875	50.21363333	52.25863333	52.3777	51.51153333	52.8051	55.74773333	59.9969	67.1541	
EFOR_FBNextEra_Wind_Jul	45.24019355	49.75916129	52.64735484	54.1256129	55.44151613	59.00645161	61.5986129	66.83967742	73.29574194	
EFOR_FBNextEra_Wind_Aug	49.20322581	52.40967742	55.9	58.3	61.7	63.7	66.1	69	76.3	
EFOR_FBNextEra_Wind_Sep	43.76896552	45.65862069	48.56896552	51.63427586	55.31734483	56.88868966	58.94041379	60.65093103	64.3	
EFOR_FBNextEra_Wind_Oct	44.85670968	47.6866129	49.77129032	50.60464516	53.43829032	53.04029032	52.71525806	52.70967742	53.78064516	
EFOR_FBNextEra_Wind_Nov	41.03046667	40.8292	41.639	42.45506667	43.53566667	44.53716667	43.74836667	43.32213333	45.69256667	
EFOR_FBNextEra_Wind_Dec	38.92093548	39.7326129	39.70454839	39.54290323	38.12803226	38.38248387	37.90629032	38.81496774	38.93096774	
EFOR_FBAvenGrid_Jan	42.56122909	45.08244894	44.22691957	41.99471823	42.57579688	42.61165605	40.48634385	40.05907543	39.72821055	
EFOR_FBAvenGrid_Feb	47.4456323	46.97659756	48.92179746	48.13223936	45.79236446	45.84921085	44.66360102	45.46238005	44.86822241	
EFOR_FBAvenGrid_Mar	51.20024753	50.92797397	53.21029811	52.78506278	51.21667231	50.80409975	53.32080519	53.45598145	58.12835131	
EFOR_FBAvenGrid_Apr	48.84337154	49.40453554	49.74828731	50.71112204	53.81069908	53.08610371	55.30378529	59.05129272	61.17753341	
EFOR_FBAvenGrid_May	52.44356821	52.8146626	52.94958273	53.97954135	56.46581452	58.8297823	60.7815137	64.27735058	62.56649996	
EFOR_FBAvenGrid_Jun	53.51037853	56.82797613	58.81865635	58.06207588	60.7160547	59.91618709	61.36376097	67.6887103	68.56697182	
EFOR_FBAvenGrid_Jul	67.99136811	70.67710791	72.04551946	73.5418394	75.84419024	76.68470358	77.5038455	81.43783662	83.01243841	
EFOR_FBAvenGrid_Aug	68.30827352	68.97017938	70.62724125	74.65414604	74.51980222	74.39061316	75.02908248	79.31025121	84.068539	
EFOR_FBAvenGrid_Sep	63.55627709	66.26606175	68.07589329	69.17457665	70.17544772	70.06586914	70.87579012	70.88294595	74.02315271	
EFOR_FBAvenGrid_Oct	56.41036087	56.45798633	56.09753763	56.66249566	57.0817598	56.28251652	56.28962432	57.03960927	61.56454031	
EFOR_FBAvenGrid_Nov	42.59090896	41.45082747	42.19183161	42.48203475	41.22566709	41.30457328	42.18165016	41.55185748	44.04960878	
EFOR_FBAvenGrid_Dec	45.80024067	45.98955788	46.23404058	46.46150619	44.52748025	42.97508234	42.76634675	41.97578011	40.65635474	
EFOR_FBSolar_Jan	100	100	100	100	100	100	100	100	69.16444782	
EFOR_FBSolar_Feb	100	100	100	100	100	100	100	97.23287615	43.51070813	
EFOR_FBSolar_Mar	100	100	100	100	100	100	100	68.75392539	31.16616549	
EFOR_FBSolar_Apr	100	100	100	100	100	100	86.74020949	29.0835613	15.07841651	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	72	73	74	75	76	77	78	79	80
EFOR_FBSolar_May		100	100	100	100	100	100	58.2809663	9.613352833	10.4170961
EFOR_FBSolar_Jun		100	100	100	100	100	100	55.01601581	17.77252059	6.853669385
EFOR_FBSolar_Jul		100	100	100	100	100	100	71.20113939	37.6676225	23.8411978
EFOR_FBSolar_Aug		100	100	100	100	100	100	83.48594752	30.4317937	19.32739933
EFOR_FBSolar_Sep		100	100	100	100	100	100	97.55152916	43.56384043	14.79412817
EFOR_FBSolar_Oct		100	100	100	100	100	100	100	62.65972242	19.67936394
EFOR_FBSolar_Nov		100	100	100	100	100	100	100	92.78143363	40.49062878
EFOR_FBSolar_Dec		100	100	100	100	100	100	100	100	66.22615404
EFOR_FBNextEra_Solar_Jan		100	100	100	100	100	100	100	100	69.16444782
EFOR_FBNextEra_Solar_Feb		100	100	100	100	100	100	100	97.23287615	43.51070813
EFOR_FBNextEra_Solar_Mar		100	100	100	100	100	100	100	68.75392539	31.16616549
EFOR_FBNextEra_Solar_Apr		100	100	100	100	100	100	86.74020949	29.0835613	15.07841651
EFOR_FBNextEra_Solar_May		100	100	100	100	100	100	58.2809663	9.613352833	10.4170961
EFOR_FBNextEra_Solar_Jun		100	100	100	100	100	100	55.01601581	17.77252059	6.853669385
EFOR_FBNextEra_Solar_Jul		100	100	100	100	100	100	71.20113939	37.6676225	23.8411978
EFOR_FBNextEra_Solar_Aug		100	100	100	100	100	100	83.48594752	30.4317937	19.32739933
EFOR_FBNextEra_Solar_Sep		100	100	100	100	100	100	97.55152916	43.56384043	14.79412817
EFOR_FBNextEra_Solar_Oct		100	100	100	100	100	100	100	62.65972242	19.67936394
EFOR_FBNextEra_Solar_Nov		100	100	100	100	100	100	100	92.78143363	40.49062878
EFOR_FBNextEra_Solar_Dec		100	100	100	100	100	100	100	100	66.22615404
7x16		0	0	0	0	0	0	0	1	1
6x16		0	0	0	0	0	0	0	1	1
7x8Night		0	0	0	0	0	0	0	0	0
7x6Night		0	0	0	0	0	0	0	0	0
7x10		0	0	0	0	0	0	0	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	81	82	83	84	85	86	87	88	89
1x16	0	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	0	0	0
Shoulder	1	1	1	1	1	0	0	0	0
Super Peak	0	0	0	0	0	1	1	1	1
EFOR_CrystalSolarTracking_Jan	41.41105987	30.19557715	30.68190018	35.3563879	35.94912864	32.08645033	28.71515167	30.96773751	69.08579141
EFOR_CrystalSolarTracking_Feb	33.30442156	23.60295308	26.2706997	25.75868306	29.24234857	23.29887309	22.58464401	28.22263594	46.86830372
EFOR_CrystalSolarTracking_Mar	18.42968789	14.41339743	13.57129333	15.86842025	16.5774664	15.99853133	14.16093911	16.24278159	28.64212679
EFOR_CrystalSolarTracking_Apr	13.60912636	10.14524542	8.906837452	9.60719162	8.527417993	12.02508247	12.10038057	11.01242951	19.01704993
EFOR_CrystalSolarTracking_May	7.596452898	4.841073784	6.023317959	8.395058441	9.714235269	8.564572619	10.09825278	12.07453765	18.38239491
EFOR_CrystalSolarTracking_Jun	4.816736201	3.958935454	3.311155781	4.653063545	7.879738748	7.710018292	11.30956395	15.80105269	22.45130977
EFOR_CrystalSolarTracking_Jul	13.17310504	9.018462037	9.040883477	8.076252588	9.987319221	12.5894432	18.52561315	24.03686896	29.34803372
EFOR_CrystalSolarTracking_Aug	15.06748257	10.52552316	9.359861392	9.722203967	12.10442792	14.36501548	17.3961097	24.0854085	38.27768944
EFOR_CrystalSolarTracking_Sep	11.66517899	10.55081233	10.71477827	16.3687551	18.17365348	15.03146827	16.615471	19.61402122	32.8044188
EFOR_CrystalSolarTracking_Oct	19.08074657	16.40735872	20.94333577	23.75544342	23.39344879	19.49296891	17.88850148	21.94627555	57.00183542
EFOR_CrystalSolarTracking_Nov	30.34122315	26.87155508	29.46177835	35.92739737	33.26983307	29.61797575	24.82400037	33.61023759	84.54425186
EFOR_CrystalSolarTracking_Dec	42.48016376	31.43093045	36.01067503	42.23430936	41.980393	37.67196211	33.73830731	40.106926	89.00251077
EFOR_FixedSolar_Jan	69.545	45.694	23.873	7.965688825	6.595028902	14.36877168	29.57609345	54.55812139	81.76121869
EFOR_FixedSolar_Feb	65.433	40.181	25.904	19.60129094	13.30826108	10.32682563	29.70615607	45.02353083	75.98843931
EFOR_FixedSolar_Mar	60.771	38.59	16.11	3.66088632	4.393969171	8.325862235	23.63323218	45.39370906	71.87645954
EFOR_FixedSolar_Apr	43.493	31.917	15.489	6.184831407	5.124320809	13.89854528	30.96676301	42.98254817	64.2427842
EFOR_FixedSolar_May	57.98	32.658	13.178	3.66088632	3.66088632	12.47786127	30.40649326	37.99014451	59.83065992
EFOR_FixedSolar_Jun	43.593	29.276	20.172	8.936156069	10.46689306	12.9680973	24.11346339	40.95157033	61.26134875
EFOR_FixedSolar_Jul	47.065	31.607	14.699	7.265351638	6.114797688	21.6422736	36.34935453	43.99303468	63.83258671
EFOR_FixedSolar_Aug	45.064	32.137	9.216	11.38733622	5.904696532	14.64890655	23.37310694	41.12165222	67.15418593
EFOR_FixedSolar_Sep	64.533	44.313	18.081	19.47122832	10.25679191	23.10297688	30.79668112	66.39381985	74.94793834
EFOR_FixedSolar_Oct	44.873	24.964	10.287	4.353949904	3.66088632	15.53933526	37.60996146	49.70578516	82.04135356
EFOR_FixedSolar_Nov	54.498	29.586	8.486	3.66088632	3.66088632	18.46074181	41.2317052	62.92214836	89.50494701
EFOR_FixedSolar_Dec	64.403	58.37	25.124	5.414460501	4.383964355	24.03342486	45.49375723	70.4957948	92.6264499
EFOR_TrackingSolar_Jan	49.81450616	35.54492177	39.90537126	44.65831496	42.57755793	39.94838432	36.81918383	37.6579386	70.21882897
EFOR_TrackingSolar_Feb	40.14194312	28.91553309	33.03941072	38.26549815	35.92128609	32.84585193	26.73799667	33.87278886	52.53508253
EFOR_TrackingSolar_Mar	47.21221571	29.43168988	21.55492231	17.87730523	25.89924189	23.45287381	25.21103285	28.29184365	39.19027905

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	81	82	83	84	85	86	87	88	89	
EFOR_TrackingSolar_Apr	31.41029088	17.07081026	18.02785096	14.08140223	14.01688263	17.93107156	20.30216678	18.65154041	19.63546427	
EFOR_TrackingSolar_May	20.7107909	11.47911178	7.349857519	6.048712296	3.699123609	4.414215818	12.8125168	28.82950696	24.49594064	
EFOR_TrackingSolar_Jun	15.66750901	8.231625356	1.354911554	0	2.47325125	1.387171353	8.355287919	18.24829292	30.05000269	
EFOR_TrackingSolar_Jul	35.50728534	22.35066401	14.52228614	6.833700737	8.473573848	10.0220442	10.41453842	20.93123286	29.21124792	
EFOR_TrackingSolar_Aug	28.03376526	16.16753589	10.23173289	9.091886661	9.441367815	9.059626862	10.79627937	18.08699392	30.64143234	
EFOR_TrackingSolar_Sep	33.81364589	16.71595247	16.39335448	19.05478789	20.30754342	20.65164794	24.34539491	27.02295822	30.37797731	
EFOR_TrackingSolar_Oct	50.31990967	29.78117103	25.71643637	32.64153987	34.43195871	31.24899188	29.28652078	22.93134039	28.21657078	
EFOR_TrackingSolar_Nov	43.33028657	36.01268885	40.5935803	40.74412603	40.50755417	35.5986881	33.77600946	43.30878004	79.40211839	
EFOR_TrackingSolar_Dec	53.98677348	40.20108608	43.17974085	48.395075	50.98661218	46.55626647	43.69589763	57.11059734	90.35969676	
EFOR_Geo_Jan	2.510351967	4.438405797	6.088250518	7.201086957	8.08747412	8.669772257	8.863871636	9.057971014	8.190993789	
EFOR_Geo_Feb	4.205486542	6.301759834	7.919254658	9.116200828	10.30667702	11.07013458	11.12836439	11.1865942	10.41666667	
EFOR_Geo_Mar	7.861024845	10.22903727	11.84653209	12.02769151	12.41589027	12.74585921	12.8429089	12.93995859	12.44824017	
EFOR_Geo_Apr	11.98240166	12.70703934	14.89389234	16.563147	18.27769151	19.48757764	19.75931677	20.0310559	18.98938923	
EFOR_Geo_May	18.29063147	22.17261905	25.13586957	27.62681159	29.4384058	30.36361284	30.43478261	30.50595238	29.36076605	
EFOR_Geo_Jun	28.77199793	32.66045549	35.66899586	38.21169772	40.04917184	41.1555383	41.05525362	40.95496894	39.35041408	
EFOR_Geo_Jul	30.6547619	33.94151139	36.45833333	38.9363354	40.41149068	41.42080745	41.06819358	40.71557971	39.35041408	
EFOR_Geo_Aug	27.87914079	31.5929089	34.40087992	36.81418219	38.11464803	38.44461698	38.07582816	37.70703934	36.34187371	
EFOR_Geo_Sep	21.63561077	25.65993789	28.52613872	30.79710145	32.66045549	33.79270186	33.6859472	33.57919255	31.98757764	
EFOR_Geo_Oct	12.66174948	14.60921325	16.40786749	18.76293996	20.34161491	21.37034161	21.27652692	21.18271222	18.96350932	
EFOR_Geo_Nov	6.586438923	8.960921325	10.35196687	11.01190476	11.94358178	12.36413043	12.43530021	12.50646998	10.96661491	
EFOR_Geo_Dec	2.620341615	4.626035197	6.191770186	7.35636646	8.18452381	8.870341615	8.889751553	8.909161491	7.653985507	
EFOR_PNMRDSolar_Jan	46.10892552	27.50648144	29.96718048	34.67533396	36.68415832	33.73175575	30.46523761	31.27806855	66.19281227	
EFOR_PNMRDSolar_Feb	29.37321473	21.85194162	21.15784176	23.42934186	26.20606143	25.66112912	25.81675014	28.30327773	39.05005361	
EFOR_PNMRDSolar_Mar	20.91841758	18.00850978	16.02426244	16.3159473	18.19530071	19.13654826	20.49925516	24.77154138	29.73788306	
EFOR_PNMRDSolar_Apr	16.28283889	13.46316604	13.12715118	14.95670817	15.47874338	16.20534337	19.18325175	24.81562533	29.00824131	
EFOR_PNMRDSolar_May	12.04479189	10.97401085	11.10265317	12.6756756	14.51771205	16.34486239	19.04388298	23.7039528	29.3635992	
EFOR_PNMRDSolar_Jun	9.96425586	8.734709236	8.977785588	10.1626869	12.28332239	16.31381468	20.18443973	25.71835912	31.87705207	
EFOR_PNMRDSolar_Jul	16.34392899	13.14026955	11.40793726	12.39154601	15.49483983	20.84485623	24.48710573	33.86090708	44.67059637	
EFOR_PNMRDSolar_Aug	16.71458577	13.69833749	11.85078253	12.61816769	15.27762856	18.99962262	23.58286928	30.64101532	40.09533842	
EFOR_PNMRDSolar_Sep	16.71071738	13.8898726	13.96657861	15.7475348	17.81569625	20.31248159	25.14668443	29.38312104	36.6451757	
EFOR_PNMRDSolar_Oct	18.44294674	16.70880439	17.27570416	21.53481792	22.06634679	20.26086853	22.52603981	25.94718307	54.07222982	
EFOR_PNMRDSolar_Nov	23.67202129	22.15361144	27.25649341	32.25676535	32.7482586	29.50621794	26.69737251	28.97878281	79.47220429	
EFOR_PNMRDSolar_Dec	46.05211866	34.27853826	37.68475122	42.62180589	44.22644485	40.39469065	36.69177126	38.95571996	85.5118001	
EFOR_NewSolarRPS_Jan	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	
EFOR_NewSolarRPS_Feb	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	
EFOR_NewSolarRPS_Mar	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	81	82	83	84	85	86	87	88	89	
EFOR_NewSolarRPS_Apr	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063
EFOR_NewSolarRPS_May	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091
EFOR_NewSolarRPS_Jun	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191
EFOR_NewSolarRPS_Jul	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142
EFOR_NewSolarRPS_Aug	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794
EFOR_NewSolarRPS_Sep	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757
EFOR_NewSolarRPS_Oct	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856
EFOR_NewSolarRPS_Nov	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778
EFOR_NewSolarRPS_Dec	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100
EFOR_FBNextEra_Wind_Jan	56.50058621	60.59537931	58.09451724	57.19975862	55.97348276	54.76372414	54.88465517	54.40031034	52.70006897
EFOR_FBNextEra_Wind_Feb	59.17867857	60.8075	61.40964286	59.33085185	60.01975	60.28096429	61.21771429	57.70922222	55.01962963
EFOR_FBNextEra_Wind_Mar	56.581	56.52806667	57.17853333	57.3275	56.18323333	54.0427	52.6222	49.83186667	47.8027
EFOR_FBNextEra_Wind_Apr	64.76856667	67.8963	69.5474	67.17643333	64.94343333	62.30706667	62.0851	58.38986667	55.20910345
EFOR_FBNextEra_Wind_May	63.4848	62.80012903	64.6296129	64.87993548	63.92003226	62.23380645	60.07135484	61.05645161	59.30948387
EFOR_FBNextEra_Wind_Jun	70.14653333	68.8502	70.92	70.95	69.37333333	69.61	67.75333333	68.96333333	66.61573333
EFOR_FBNextEra_Wind_Jul	75.7	75.31587097	77.34041935	77.71009677	77.2	76	73.2	70.9	68.13858065
EFOR_FBNextEra_Wind_Aug	80	79	78.6	78.9	78.3	77	74.1	71.9	68.4
EFOR_FBNextEra_Wind_Sep	72.75862069	72.89310345	71.35172414	71	71.35862069	70.93448276	68.58275862	67.68275862	64.5862069
EFOR_FBNextEra_Wind_Oct	61.28387097	65.40645161	63.36193548	62.07380645	60.39829032	57.30645161	56.20322581	56.44193548	54.87096774
EFOR_FBNextEra_Wind_Nov	54.14263333	57.14246667	57.18693333	56.62956667	56.41323333	55.86883333	55.27013333	54.82896667	52.21
EFOR_FBNextEra_Wind_Dec	46.97306452	54.42358065	53.95722581	52.40270968	52.66687097	51.97435484	52.25496774	52.7352	51.03166667
EFOR_FBAvenGrid_Jan	41.98612163	45.81916279	45.20372978	44.91693646	46.12182059	46.18652718	46.58397166	45.9226261	46.24793601
EFOR_FBAvenGrid_Feb	48.13726605	48.12306646	46.30479841	43.62376512	41.86676182	41.31576326	40.78074124	39.2601043	39.43829556
EFOR_FBAvenGrid_Mar	58.29615302	55.5174195	52.30360539	51.67003468	49.80458941	46.32829897	44.62719756	43.38461327	43.77494995
EFOR_FBAvenGrid_Apr	58.6245846	53.97609951	51.62232918	47.26838555	43.40079792	42.41271769	41.53466428	41.19994134	40.63359057
EFOR_FBAvenGrid_May	58.92913141	55.46683246	52.60866447	50.33652178	47.50870602	46.33356579	43.50117158	41.21758277	41.47476026
EFOR_FBAvenGrid_Jun	66.31320696	64.49900508	65.60825409	64.06209951	60.82504097	57.1786436	54.36723661	49.55853787	47.71739359
EFOR_FBAvenGrid_Jul	82.08896872	82.353238	83.7582131	83.92878429	83.48337817	80.76576533	77.50920837	71.77483075	66.69760446
EFOR_FBAvenGrid_Aug	82.76789167	80.22927052	79.14733211	79.60311177	78.89181951	78.5043964	74.53188868	70.94251379	68.53066441
EFOR_FBAvenGrid_Sep	73.36230342	71.07392805	71.41742368	70.48519731	69.02158286	67.61660776	66.08076269	65.85606657	65.73047943
EFOR_FBAvenGrid_Oct	63.14472908	61.4083448	58.29642516	57.29601834	55.30386533	53.14261392	52.16902144	51.65906882	53.45301987
EFOR_FBAvenGrid_Nov	48.70380893	47.78373305	45.33397541	45.63293523	43.70572894	42.9869927	42.92238216	44.01888836	46.64136234
EFOR_FBAvenGrid_Dec	44.75292878	47.47747333	48.84758179	48.6293051	47.149522	44.61749637	43.53584612	45.21810546	48.07901091
EFOR_FBSolar_Jan	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987
EFOR_FBSolar_Feb	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573
EFOR_FBSolar_Mar	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738
EFOR_FBSolar_Apr	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	81	82	83	84	85	86	87	88	89	
EFOR_FBSolar_May	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	
EFOR_FBSolar_Jun	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	
EFOR_FBSolar_Jul	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	
EFOR_FBSolar_Aug	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	
EFOR_FBSolar_Sep	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	
EFOR_FBSolar_Oct	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	
EFOR_FBSolar_Nov	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	
EFOR_FBSolar_Dec	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	
EFOR_FBNextEra_Solar_Jan	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	
EFOR_FBNextEra_Solar_Feb	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	
EFOR_FBNextEra_Solar_Mar	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	
EFOR_FBNextEra_Solar_Apr	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	
EFOR_FBNextEra_Solar_May	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	
EFOR_FBNextEra_Solar_Jun	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	
EFOR_FBNextEra_Solar_Jul	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	
EFOR_FBNextEra_Solar_Aug	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	
EFOR_FBNextEra_Solar_Sep	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	
EFOR_FBNextEra_Solar_Oct	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	
EFOR_FBNextEra_Solar_Nov	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	
EFOR_FBNextEra_Solar_Dec	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	
7x16	1	1	1	1	1	1	1	1	1	
6x16	1	1	1	1	1	1	1	1	1	
7x8Night	0	0	0	0	1	1	1	1	1	
7x6Night	0	0	0	0	0	0	0	0	1	
7x10	0	0	0	0	1	1	1	1	1	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	90	91	92	93	94	95	96	97	98
1x16	0	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	1	1	1
Shoulder	0	0	0	0	1	1	0	0	0
Super Peak	1	1	1	1	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan	99.952746	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Feb	92.9957029	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Mar	74.32294842	99.99218956	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Apr	53.92022381	97.54348631	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_May	38.96643878	87.46927565	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jun	38.14448269	76.66005514	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jul	47.8580058	80.45531905	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Aug	59.57852916	93.97015136	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Sep	78.70688747	99.95959957	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Oct	98.4537599	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Nov	100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Dec	100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jan	99.22962909	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Feb	99.68985067	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Mar	94.37729287	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Apr	87.9041763	99.5898025	100	100	100	100	100	100	100
EFOR_FixedSolar_May	86.47348748	98.35921002	100	100	100	100	100	100	100
EFOR_FixedSolar_Jun	85.02278902	98.06907033	100	100	100	100	100	100	100
EFOR_FixedSolar_Jul	83.93226397	98.11909441	100	100	100	100	100	100	100
EFOR_FixedSolar_Aug	87.55400771	98.86945568	100	100	100	100	100	100	100
EFOR_FixedSolar_Sep	96.29821773	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Oct	95.47782274	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jan	99.25802462	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Feb	92.48884349	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Mar	58.30958654	84.32173773	99.89784397	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	90	91	92	93	94	95	96	97	98
EFOR_TrackingSolar_Apr	29.98548309	61.06779934	96.1395774	100	100	100	100	100	100
EFOR_TrackingSolar_May	40.82477553	62.08398301	91.68234851	100	100	100	100	100	100
EFOR_TrackingSolar_Jun	38.30851121	49.77149309	81.63342115	100	100	100	100	100	100
EFOR_TrackingSolar_Jul	48.90585515	67.60578526	91.47803645	100	100	100	100	100	100
EFOR_TrackingSolar_Aug	39.09349965	61.23447497	93.2039357	100	100	100	100	100	100
EFOR_TrackingSolar_Sep	40.17957955	78.23001237	99.55911608	100	100	100	100	100	100
EFOR_TrackingSolar_Oct	64.92822195	97.52137212	100	100	100	100	100	100	100
EFOR_TrackingSolar_Nov	96.47292865	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_Geo_Jan	6.146480331	4.807194617	3.797877847	3.040890269	2.452122153	1.953933747	1.526915114	1.19047619	0.970496894
EFOR_Geo_Feb	8.760351967	7.006987578	5.829451346	4.813664596	4.069616977	3.409679089	2.833850932	2.303312629	1.947463768
EFOR_Geo_Mar	12.08592133	11.15424431	9.400879917	7.919254658	6.774068323	5.958850932	5.227743271	4.483695652	3.920807453
EFOR_Geo_Apr	16.89958592	13.31521739	11.84653209	12.06004141	10.39078675	9.271480331	8.320393375	7.421066253	6.702898551
EFOR_Geo_May	27.27096273	23.63483437	18.58825052	15.72204969	13.50931677	12.77173913	11.91123188	11.39363354	10.72075569
EFOR_Geo_Jun	37.23473085	34.14855072	29.16019669	26.01578675	22.94901656	20.2186853	17.72774327	15.57324017	14.66097308
EFOR_Geo_Jul	36.76242236	34.09679089	30.39596273	28.2802795	26.77924431	25.08410973	23.73835404	22.52846791	20.98214286
EFOR_Geo_Aug	34.16149068	30.89415114	28.07971014	25.94461698	24.01656315	22.56728778	20.99508282	19.76578675	18.68530021
EFOR_Geo_Sep	28.57789855	23.82246377	20.49689441	18.02536232	16.33022774	15.01035197	14.376294	13.86516563	12.74585921
EFOR_Geo_Oct	15.9679089	13.70988613	12.20238095	10.88897516	10.08022774	9.426759834	8.766821946	8.294513458	7.80926501
EFOR_Geo_Nov	9.161490683	7.589285714	6.372929607	5.467132505	4.761904762	4.22489648	3.694358178	3.351449275	3.027950311
EFOR_Geo_Dec	5.544772257	4.386645963	3.377329193	2.749741201	2.148033126	1.695134576	1.352225673	1.067546584	0.82815735
EFOR_PNMRDSolar_Jan	99.25110752	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Feb	87.72228375	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Mar	67.15375728	99.85805412	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Apr	49.03680682	95.23745798	100	100	100	100	100	100	100
EFOR_PNMRDSolar_May	38.0309553	84.95169852	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Jun	38.30180964	73.72216178	99.98803903	100	100	100	100	100	100
EFOR_PNMRDSolar_Jul	56.85836329	83.40591256	99.9936659	100	100	100	100	100	100
EFOR_PNMRDSolar_Aug	56.51637414	92.8193571	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Sep	77.72054477	99.86441807	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Oct	97.13880323	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jan	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Feb	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Mar	97.26021176	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	90	91	92	93	94	95	96	97	98
EFOR_NewSolarRPS_Apr	85.19696942	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_May	72.4388153	99.6888489	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jun	65.24955417	96.78039024	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jul	79.16657436	98.46603133	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Aug	84.38628374	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Sep	97.17262509	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Oct	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Nov	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	47.44727586	43.49189655	36.06603448	34.51831034	33.00165517	33.37896552	35.2022069	36.18275862	39.78106897
EFOR_FBNextEra_Wind_Feb	49.4332963	44.98064286	39.95764286	39.22153571	40.39821429	40.16967857	38.21932143	37.475	37.725
EFOR_FBNextEra_Wind_Mar	47.99703333	43.60026667	42.83906667	40.67606667	38.56151724	37.15466667	37.53063333	37.1546	37.50776667
EFOR_FBNextEra_Wind_Apr	52.48753571	47.62103333	43.33226667	39.56683333	40.79086667	40.40803333	40.74906667	40.6715	39.66143333
EFOR_FBNextEra_Wind_May	58.23003226	54.20693548	51.071	46.73880645	43.41664516	44.23235484	47.64935484	47.2018	47.6749
EFOR_FBNextEra_Wind_Jun	62.4494	56.56353333	50.97293333	44.76606667	42.7438	45.43903333	47.4875	50.21363333	52.25863333
EFOR_FBNextEra_Wind_Jul	62.95219355	57.59045161	52.12941935	42.56687097	39.92535484	42.7803871	45.24019355	49.75916129	52.64735484
EFOR_FBNextEra_Wind_Aug	64.5	58.98064516	53.42903226	45.64516129	43.26774194	46	49.20322581	52.40967742	55.9
EFOR_FBNextEra_Wind_Sep	61.23103448	57.38275862	50.13793103	43.7	40.35862069	41.93103448	43.76896552	45.65862069	48.56896552
EFOR_FBNextEra_Wind_Oct	53.05666667	50.03870968	46.25264516	42.72045161	40.96080645	42.29025806	44.85670968	47.6866129	49.77129032
EFOR_FBNextEra_Wind_Nov	49.19283333	47.2591	40.72093333	38.73356667	38.53733333	39.3889	41.03046667	40.8292	41.639
EFOR_FBNextEra_Wind_Dec	47.90396774	43.76435484	38.22754839	37.57390323	37.77129032	38.70751613	38.92093548	39.7326129	39.70454839
EFOR_FBAvenGrid_Jan	44.82730454	44.3242356	41.05832963	42.98446335	41.77323983	43.07918599	42.56122909	45.08244894	44.22691957
EFOR_FBAvenGrid_Feb	43.47259631	45.79161206	46.36244523	44.2322184	46.48262148	47.03233936	47.4456323	46.97659756	48.92179746
EFOR_FBAvenGrid_Mar	48.65695188	54.11868774	54.2684478	50.7967198	50.68153823	49.23796649	51.20024753	50.92797397	53.21029811
EFOR_FBAvenGrid_Apr	41.5848191	47.61514693	48.35643922	48.53650349	48.2692246	49.07141345	48.84337154	49.40453554	49.74828731
EFOR_FBAvenGrid_May	41.73693242	46.48841657	48.81364365	48.24620429	50.18988339	52.08089433	52.44356821	52.8146626	52.94958273
EFOR_FBAvenGrid_Jun	48.99199499	50.49081226	53.05085287	50.13961651	51.47903657	51.88158778	53.51037853	56.82797613	58.81865635
EFOR_FBAvenGrid_Jul	66.21454621	66.59332471	68.76915991	66.08303591	67.68709344	69.04396282	67.99136811	70.67710791	72.04551946
EFOR_FBAvenGrid_Aug	69.68078327	71.44591892	68.69500827	65.68876113	65.53250159	65.71885721	68.30827352	68.97017938	70.62724125
EFOR_FBAvenGrid_Sep	66.79500052	65.53371824	62.51559274	60.91087886	61.67983394	63.25051363	63.55627709	66.26606175	68.07589329
EFOR_FBAvenGrid_Oct	55.50927114	53.74909815	51.95228157	54.43794641	55.75168874	55.75613912	56.41036087	56.45798633	56.09753763
EFOR_FBAvenGrid_Nov	46.98344922	45.99925907	45.85988856	44.91245406	43.67931482	42.51245101	42.59090896	41.45082747	42.19183161
EFOR_FBAvenGrid_Dec	46.36963307	44.83979121	43.74683892	44.91205385	43.2183644	44.05034517	45.80024067	45.98955788	46.23404058
EFOR_FBSolar_Jan	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Feb	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Mar	97.26021176	100	100	100	100	100	100	100	100
EFOR_FBSolar_Apr	85.19696942	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	90	91	92	93	94	95	96	97	98	
EFOR_FBSolar_May	72.4388153	99.6888489	100	100	100	100	100	100	100	
EFOR_FBSolar_Jun	65.24955417	96.78039024	100	100	100	100	100	100	100	
EFOR_FBSolar_Jul	79.16657436	98.46603133	100	100	100	100	100	100	100	
EFOR_FBSolar_Aug	84.38628374	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Sep	97.17262509	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Oct	100	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Nov	100	100	100	100	100	100	100	100	100	
EFOR_FBSolar_Dec	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Jan	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Feb	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Mar	97.26021176	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Apr	85.19696942	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_May	72.4388153	99.6888489	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Jun	65.24955417	96.78039024	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Jul	79.16657436	98.46603133	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Aug	84.38628374	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Sep	97.17262509	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Oct	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Nov	100	100	100	100	100	100	100	100	100	
EFOR_FBNextEra_Solar_Dec	100	100	100	100	100	100	100	100	100	
7x16	1	1	1	1	1	0	0	0	0	
6x16	1	1	1	1	1	0	0	0	0	
7x8Night	1	1	1	0	0	0	0	0	0	
7x6Night	1	1	1	1	1	0	0	0	0	
7x10	1	1	1	1	1	0	0	0	0	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	99	100	101	102	103	104	105	106	107
1x16	0	0	0	0	0	0	0	0	0
7x8	1	1	1	1	1	0	0	0	0
Shoulder	0	0	0	0	0	1	1	1	1
Super Peak	0	0	0	0	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan	100	100	100	100	100	94.03544367	41.41105987	30.19557715	30.68190018
EFOR_CrystalSolarTracking_Feb	100	100	100	100	100	79.80054008	33.30442156	23.60295308	26.2706997
EFOR_CrystalSolarTracking_Mar	100	100	100	100	94.47008533	41.99899637	18.42968789	14.41339743	13.57129333
EFOR_CrystalSolarTracking_Apr	100	100	100	99.72700626	63.16285527	20.24896911	13.60912636	10.14524542	8.906837452
EFOR_CrystalSolarTracking_May	100	100	100	90.40292067	40.39304164	14.62715753	7.596452898	4.841073784	6.023317959
EFOR_CrystalSolarTracking_Jun	100	100	100	83.59149366	32.76014325	13.11522545	4.816736201	3.958935454	3.311155781
EFOR_CrystalSolarTracking_Jul	100	100	100	92.83065475	56.00873797	27.50456312	13.17310504	9.018462037	9.040883477
EFOR_CrystalSolarTracking_Aug	100	100	100	99.54914746	63.44809633	27.45469072	15.06748257	10.52552316	9.359861392
EFOR_CrystalSolarTracking_Sep	100	100	100	100	78.13853862	24.36507406	11.66517899	10.55081233	10.71477827
EFOR_CrystalSolarTracking_Oct	100	100	100	100	93.92874724	39.76019602	19.08074657	16.40735872	20.94333577
EFOR_CrystalSolarTracking_Nov	100	100	100	100	99.96862289	70.38784222	30.34122315	26.87155508	29.46177835
EFOR_CrystalSolarTracking_Dec	100	100	100	100	100	90.74971134	42.48016376	31.43093045	36.01067503
EFOR_FixedSolar_Jan	100	100	100	100	100	95.278	69.545	45.694	23.873
EFOR_FixedSolar_Feb	100	100	100	100	100	93.137	65.433	40.181	25.904
EFOR_FixedSolar_Mar	100	100	100	100	99.53	87.774	60.771	38.59	16.11
EFOR_FixedSolar_Apr	100	100	100	99.98	93.427	70.706	43.493	31.917	15.489
EFOR_FixedSolar_May	100	100	100	99.59	87.184	66.534	57.98	32.658	13.178
EFOR_FixedSolar_Jun	100	100	100	98.459	88.725	67.274	43.593	29.276	20.172
EFOR_FixedSolar_Jul	100	100	100	99.27	89.685	68.695	47.065	31.607	14.699
EFOR_FixedSolar_Aug	100	100	100	100	93.237	74.478	45.064	32.137	9.216
EFOR_FixedSolar_Sep	100	100	100	100	94.237	80.12	64.533	44.313	18.081
EFOR_FixedSolar_Oct	100	100	100	100	99.02	75.418	44.873	24.964	10.287
EFOR_FixedSolar_Nov	100	100	100	100	100	84.813	54.498	29.586	8.486
EFOR_FixedSolar_Dec	100	100	100	100	100	91.576	64.403	58.37	25.124
EFOR_TrackingSolar_Jan	100	100	100	100	100	92.32216786	49.81450616	35.54492177	39.90537126
EFOR_TrackingSolar_Feb	100	100	100	100	100	77.56868649	40.14194312	28.91553309	33.03941072
EFOR_TrackingSolar_Mar	100	100	100	100	99.50534975	79.92902844	47.21221571	29.43168988	21.55492231

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	99	100	101	102	103	104	105	106	107
EFOR_TrackingSolar_Apr	100	100	100	100	99.22038819	67.95526641	31.41029088	17.07081026	18.02785096
EFOR_TrackingSolar_May	100	100	100	100	88.41873219	46.4971235	20.7107909	11.47911178	7.349857519
EFOR_TrackingSolar_Jun	100	100	100	100	80.64949728	37.23318458	15.66750901	8.231625356	1.354911554
EFOR_TrackingSolar_Jul	100	100	100	100	92.75229851	58.69132749	35.50728534	22.35066401	14.52228614
EFOR_TrackingSolar_Aug	100	100	100	100	99.091349	64.07333728	28.03376526	16.16753589	10.23173289
EFOR_TrackingSolar_Sep	100	100	100	100	100	78.42894779	33.81364589	16.71595247	16.39335448
EFOR_TrackingSolar_Oct	100	100	100	100	100	93.28458519	50.31990967	29.78117103	25.71643637
EFOR_TrackingSolar_Nov	100	100	100	100	99.81719447	76.52561966	43.33028657	36.01268885	40.5935803
EFOR_TrackingSolar_Dec	100	100	100	100	100	89.198344	53.98677348	40.20108608	43.17974085
EFOR_Geo_Jan	0.802277433	0.653467909	0.498188406	0.317028986	0.258799172	0.73757764	2.510351967	4.438405797	6.088250518
EFOR_Geo_Feb	1.721014493	1.507505176	1.203416149	0.989906832	2.303312629	2.01863354	4.205486542	6.301759834	7.919254658
EFOR_Geo_Mar	3.442028986	3.03442029	2.633281573	2.290372671	2.639751553	5.098343685	7.861024845	10.22903727	11.84653209
EFOR_Geo_Apr	6.094720497	5.441252588	4.968944099	4.626035197	7.421066253	9.931418219	11.98240166	12.70703934	14.89389234
EFOR_Geo_May	9.730848861	8.876811594	8.17805383	8.663302277	11.66537267	13.71635611	18.29063147	22.17261905	25.13586957
EFOR_Geo_Jun	13.96221532	13.43167702	12.54528986	13.11464803	15.57324017	23.42779503	28.77199793	32.66045549	35.66899586
EFOR_Geo_Jul	19.31935818	18.10300207	17.10662526	17.55952381	21.97204969	26.73395445	30.6547619	33.94151139	36.45833333
EFOR_Geo_Aug	17.54658385	16.26552795	15.88379917	15.51501035	18.91174948	23.88069358	27.87914079	31.5929089	34.40087992
EFOR_Geo_Sep	12.31884058	11.86594203	11.39363354	10.96014493	13.86516563	16.25905797	21.63561077	25.65993789	28.52613872
EFOR_Geo_Oct	7.343426501	6.922877847	6.515269151	6.237060041	6.793478261	9.795548654	12.66174948	14.60921325	16.40786749
EFOR_Geo_Nov	2.685041408	2.432712215	2.167443064	2.031573499	3.351449275	3.920807453	6.586438923	8.960921325	10.35196687
EFOR_Geo_Dec	0.634057971	0.407608696	0.27173913	0.103519669	0	0.776397516	2.620341615	4.626035197	6.191770186
EFOR_PNMRDSolar_Jan	100	100	100	100	100	94.45341882	46.10892552	27.50648144	29.96718048
EFOR_PNMRDSolar_Feb	100	100	100	100	100	81.21016441	29.37321473	21.85194162	21.15784176
EFOR_PNMRDSolar_Mar	100	100	100	100	93.50916451	43.25744918	20.91841758	18.00850978	16.02426244
EFOR_PNMRDSolar_Apr	100	100	100	99.11297387	60.29294615	19.75540457	16.28283889	13.46316604	13.12715118
EFOR_PNMRDSolar_May	100	100	100	90.79664228	32.24540447	14.77649717	12.04479189	10.97401085	11.10265317
EFOR_PNMRDSolar_Jun	100	100	100	85.63722574	22.41078817	11.93447615	9.96425586	8.734709236	8.977785588
EFOR_PNMRDSolar_Jul	100	100	100	93.57170185	44.47192247	21.16843598	16.34392899	13.14026955	11.40793726
EFOR_PNMRDSolar_Aug	100	100	100	99.19957138	61.67883981	22.36259317	16.71458577	13.69833749	11.85078253
EFOR_PNMRDSolar_Sep	100	100	100	100	78.17565628	23.37106325	16.71071738	13.8898726	13.96657861
EFOR_PNMRDSolar_Oct	100	100	100	100	93.00121937	39.59811828	18.44294674	16.70880439	17.27570416
EFOR_PNMRDSolar_Nov	100	100	100	100	99.93600304	70.95330384	23.67202129	22.15361144	27.25649341
EFOR_PNMRDSolar_Dec	100	100	100	100	100	92.75179146	46.05211866	34.27853826	37.68475122
EFOR_NewSolarRPS_Jan	100	100	100	100	100	69.16444782	28.67712116	29.52201926	32.77849651
EFOR_NewSolarRPS_Feb	100	100	100	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835
EFOR_NewSolarRPS_Mar	100	100	100	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	99	100	101	102	103	104	105	106	107
EFOR_NewSolarRPS_Apr	100	100	100	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592
EFOR_NewSolarRPS_May	100	100	100	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692
EFOR_NewSolarRPS_Jun	100	100	100	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187
EFOR_NewSolarRPS_Jul	100	100	100	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342
EFOR_NewSolarRPS_Aug	100	100	100	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295
EFOR_NewSolarRPS_Sep	100	100	100	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241
EFOR_NewSolarRPS_Oct	100	100	100	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735
EFOR_NewSolarRPS_Nov	100	100	100	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898
EFOR_NewSolarRPS_Dec	100	100	100	100	100	66.22615404	45.8481455	40.62614775	40.39272584
EFOR_FBNextEra_Wind_Jan	42.06917241	43.57875862	44.23534483	44.33789655	44.16727586	46.20034483	56.50058621	60.59537931	58.09451724
EFOR_FBNextEra_Wind_Feb	38.48571429	42.47782143	44.25767857	46.22059259	47.55814286	52.76157143	59.17867857	60.8075	61.40964286
EFOR_FBNextEra_Wind_Mar	38.84172414	40.87	41.56666667	42.53666667	45.92463333	54.02413333	56.581	56.52806667	57.17853333
EFOR_FBNextEra_Wind_Apr	40.62513333	41.79766667	45.5773	47.04313333	51.2222	57.07466667	64.76856667	67.8963	69.5474
EFOR_FBNextEra_Wind_May	45.90666667	43.88743333	49.47036667	52.5713871	54.11643333	59.2267	63.4848	62.80012903	64.6296129
EFOR_FBNextEra_Wind_Jun	52.3777	51.51153333	52.8051	55.74773333	59.9969	67.1541	70.14653333	68.8502	70.92
EFOR_FBNextEra_Wind_Jul	54.1256129	55.44151613	59.00645161	61.5986129	66.83967742	73.29574194	75.7	75.31587097	77.34041935
EFOR_FBNextEra_Wind_Aug	58.3	61.7	63.7	66.1	69	76.3	80	79	78.6
EFOR_FBNextEra_Wind_Sep	51.63427586	55.31734483	56.88868966	58.94041379	60.65093103	64.3	72.75862069	72.89310345	71.35172414
EFOR_FBNextEra_Wind_Oct	50.60464516	53.43829032	53.04029032	52.71525806	52.70967742	53.78064516	61.28387097	65.40645161	63.36193548
EFOR_FBNextEra_Wind_Nov	42.45506667	43.53566667	44.53716667	43.74836667	43.32213333	45.69256667	54.14263333	57.14246667	57.18693333
EFOR_FBNextEra_Wind_Dec	39.54290323	38.12803226	38.38248387	37.90629032	38.81496774	38.93096774	46.97306452	54.42358065	53.95722581
EFOR_FBAvenGrid_Jan	41.99471823	42.57579688	42.61165605	40.48634385	40.05907543	39.72821055	41.98612163	45.81916279	45.20372978
EFOR_FBAvenGrid_Feb	48.13223936	45.79236446	45.84921085	44.66360102	45.46238005	44.86822241	48.13726605	48.12306646	46.30479841
EFOR_FBAvenGrid_Mar	52.78506278	51.21667231	50.80409975	53.32080519	53.45598145	58.12835131	58.29615302	55.5174195	52.30360539
EFOR_FBAvenGrid_Apr	50.71112204	53.81069908	53.08610371	55.30378529	59.05129272	61.17753341	58.6245846	53.97609951	51.62232918
EFOR_FBAvenGrid_May	53.97954135	56.46581452	58.8297823	60.7815137	64.27735058	62.56649996	58.92913141	55.46683246	52.60866447
EFOR_FBAvenGrid_Jun	58.06207588	60.7160547	59.91618709	61.36376097	67.6887103	68.56697182	66.31320696	64.49900508	65.60825409
EFOR_FBAvenGrid_Jul	73.5418394	75.84419024	76.68470358	77.5038455	81.43783662	83.01243841	82.08896872	82.353238	83.7582131
EFOR_FBAvenGrid_Aug	74.65414604	74.51980222	74.39061316	75.02908248	79.31025121	84.068539	82.76789167	80.22927052	79.14733211
EFOR_FBAvenGrid_Sep	69.17457665	70.17544772	70.06586914	70.87579012	70.88294595	74.02315271	73.36230342	71.07392805	71.41742368
EFOR_FBAvenGrid_Oct	56.66249566	57.0817598	56.28251652	56.28962432	57.03960927	61.56454031	63.14472908	61.4083448	58.29642516
EFOR_FBAvenGrid_Nov	42.48203475	41.22566709	41.30457328	42.18165016	41.55185748	44.04960878	48.70380893	47.78373305	45.33397541
EFOR_FBAvenGrid_Dec	46.46150619	44.52748025	42.97508234	42.76634675	41.97578011	40.65635474	44.75292878	47.47747333	48.84758179
EFOR_FBSolar_Jan	100	100	100	100	100	69.16444782	28.67712116	29.52201926	32.77849651
EFOR_FBSolar_Feb	100	100	100	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835
EFOR_FBSolar_Mar	100	100	100	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492
EFOR_FBSolar_Apr	100	100	100	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	99	100	101	102	103	104	105	106	107
EFOR_FBSolar_May	100	100	100	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692
EFOR_FBSolar_Jun	100	100	100	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187
EFOR_FBSolar_Jul	100	100	100	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342
EFOR_FBSolar_Aug	100	100	100	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295
EFOR_FBSolar_Sep	100	100	100	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241
EFOR_FBSolar_Oct	100	100	100	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735
EFOR_FBSolar_Nov	100	100	100	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898
EFOR_FBSolar_Dec	100	100	100	100	100	66.22615404	45.8481455	40.62614775	40.39272584
EFOR_FBNextEra_Solar_Jan	100	100	100	100	100	69.16444782	28.67712116	29.52201926	32.77849651
EFOR_FBNextEra_Solar_Feb	100	100	100	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835
EFOR_FBNextEra_Solar_Mar	100	100	100	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492
EFOR_FBNextEra_Solar_Apr	100	100	100	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592
EFOR_FBNextEra_Solar_May	100	100	100	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692
EFOR_FBNextEra_Solar_Jun	100	100	100	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187
EFOR_FBNextEra_Solar_Jul	100	100	100	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342
EFOR_FBNextEra_Solar_Aug	100	100	100	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295
EFOR_FBNextEra_Solar_Sep	100	100	100	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241
EFOR_FBNextEra_Solar_Oct	100	100	100	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735
EFOR_FBNextEra_Solar_Nov	100	100	100	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898
EFOR_FBNextEra_Solar_Dec	100	100	100	100	100	66.22615404	45.8481455	40.62614775	40.39272584
7x16	0	0	0	0	1	1	1	1	1
6x16	0	0	0	0	1	1	1	1	1
7x8Night	0	0	0	0	0	0	0	0	0
7x6Night	0	0	0	0	0	0	0	0	0
7x10	0	0	0	0	0	0	0	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	108	109	110	111	112	113	114	115	116	
1x16	0	0	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	0	0	0	0
Shoulder	1	1	0	0	0	0	0	0	0	0
Super Peak	0	0	1	1	1	1	1	1	1	1
EFOR_CrystalSolarTracking_Jan	35.3563879	35.94912864	32.08645033	28.71515167	30.96773751	69.08579141	99.952746	100	100	
EFOR_CrystalSolarTracking_Feb	25.75868306	29.24234857	23.29887309	22.58464401	28.22263594	46.86830372	92.9957029	100	100	
EFOR_CrystalSolarTracking_Mar	15.86842025	16.5774664	15.99853133	14.16093911	16.24278159	28.64212679	74.32294842	99.99218956	100	
EFOR_CrystalSolarTracking_Apr	9.60719162	8.527417993	12.02508247	12.10038057	11.01242951	19.01704993	53.92022381	97.54348631	100	
EFOR_CrystalSolarTracking_May	8.395058441	9.714235269	8.564572619	10.09825278	12.07453765	18.38239491	38.96643878	87.46927565	100	
EFOR_CrystalSolarTracking_Jun	4.653063545	7.879738748	7.710018292	11.30956395	15.80105269	22.45130977	38.14448269	76.66005514	100	
EFOR_CrystalSolarTracking_Jul	8.076252588	9.987319221	12.5894432	18.52561315	24.03686896	29.34803372	47.8580058	80.45531905	100	
EFOR_CrystalSolarTracking_Aug	9.722203967	12.10442792	14.36501548	17.3961097	24.0854085	38.27768944	59.57852916	93.97015136	100	
EFOR_CrystalSolarTracking_Sep	16.3687551	18.17365348	15.03146827	16.615471	19.61402122	32.8044188	78.70688747	99.95959957	100	
EFOR_CrystalSolarTracking_Oct	23.75544342	23.39344879	19.49296891	17.88850148	21.94627555	57.00183542	98.4537599	100	100	
EFOR_CrystalSolarTracking_Nov	35.92739737	33.26983307	29.61797575	24.82400037	33.61023759	84.54425186	100	100	100	
EFOR_CrystalSolarTracking_Dec	42.23430936	41.980393	37.67196211	33.73830731	40.106926	89.00251077	100	100	100	
EFOR_FixedSolar_Jan	7.965688825	6.595028902	14.36877168	29.57609345	54.55812139	81.76121869	99.22962909	100	100	
EFOR_FixedSolar_Feb	19.60129094	13.30826108	10.32682563	29.70615607	45.02353083	75.98843931	99.68985067	100	100	
EFOR_FixedSolar_Mar	3.66088632	4.393969171	8.325862235	23.63323218	45.39370906	71.87645954	94.37729287	100	100	
EFOR_FixedSolar_Apr	6.184831407	5.124320809	13.89854528	30.96676301	42.98254817	64.2427842	87.9041763	99.5898025	100	
EFOR_FixedSolar_May	3.66088632	3.66088632	12.47786127	30.40649326	37.99014451	59.83065992	86.47348748	98.35921002	100	
EFOR_FixedSolar_Jun	8.936156069	10.46689306	12.9680973	24.11346339	40.95157033	61.26134875	85.02278902	98.06907033	100	
EFOR_FixedSolar_Jul	7.265351638	6.114797688	21.6422736	36.34935453	43.99303468	63.83258671	83.93226397	98.11909441	100	
EFOR_FixedSolar_Aug	11.38733622	5.904696532	14.64890655	23.37310694	41.12165222	67.15418593	87.55400771	98.86945568	100	
EFOR_FixedSolar_Sep	19.47122832	10.25679191	23.10297688	30.79668112	66.39381985	74.94793834	96.29821773	100	100	
EFOR_FixedSolar_Oct	4.353949904	3.66088632	15.53933526	37.60996146	49.70578516	82.04135356	95.47782274	100	100	
EFOR_FixedSolar_Nov	3.66088632	3.66088632	18.46074181	41.2317052	62.92214836	89.50494701	100	100	100	
EFOR_FixedSolar_Dec	5.414460501	4.383964355	24.03342486	45.49375723	70.4957948	92.6264499	100	100	100	
EFOR_TrackingSolar_Jan	44.65831496	42.57755793	39.94838432	36.81918383	37.6579386	70.21882897	99.25802462	100	100	
EFOR_TrackingSolar_Feb	38.26549815	35.92128609	32.84585193	26.73799667	33.87278886	52.53508253	92.48884349	100	100	
EFOR_TrackingSolar_Mar	17.87730523	25.89924189	23.45287381	25.21103285	28.29184365	39.19027905	58.30958654	84.32173773	99.89784397	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	108	109	110	111	112	113	114	115	116
EFOR_TrackingSolar_Apr	14.08140223	14.01688263	17.93107156	20.30216678	18.65154041	19.63546427	29.98548309	61.06779934	96.1395774
EFOR_TrackingSolar_May	6.048712296	3.699123609	4.414215818	12.8125168	28.82950696	24.49594064	40.82477553	62.08398301	91.68234851
EFOR_TrackingSolar_Jun	0	2.47325125	1.387171353	8.355287919	18.24829292	30.05000269	38.30851121	49.77149309	81.63342115
EFOR_TrackingSolar_Jul	6.833700737	8.473573848	10.0220442	10.41453842	20.93123286	29.21124792	48.90585515	67.60578526	91.47803645
EFOR_TrackingSolar_Aug	9.091886661	9.441367815	9.059626862	10.79627937	18.08699392	30.64143234	39.09349965	61.23447497	93.2039357
EFOR_TrackingSolar_Sep	19.05478789	20.30754342	20.65164794	24.34539491	27.02295822	30.37797731	40.17957955	78.23001237	99.55911608
EFOR_TrackingSolar_Oct	32.64153987	34.43195871	31.24899188	29.28652078	22.93134039	28.21657078	64.92822195	97.52137212	100
EFOR_TrackingSolar_Nov	40.74412603	40.50755417	35.5986881	33.77600946	43.30878004	79.40211839	96.47292865	100	100
EFOR_TrackingSolar_Dec	48.395075	50.98661218	46.55626647	43.69589763	57.11059734	90.35969676	100	100	100
EFOR_Geo_Jan	7.201086957	8.08747412	8.669772257	8.863871636	9.057971014	8.190993789	6.146480331	4.807194617	3.797877847
EFOR_Geo_Feb	9.116200828	10.30667702	11.07013458	11.12836439	11.1865942	10.41666667	8.760351967	7.006987578	5.829451346
EFOR_Geo_Mar	12.02769151	12.41589027	12.74585921	12.8429089	12.93995859	12.44824017	12.08592133	11.15424431	9.400879917
EFOR_Geo_Apr	16.563147	18.27769151	19.48757764	19.75931677	20.0310559	18.98938923	16.89958592	13.31521739	11.84653209
EFOR_Geo_May	27.62681159	29.4384058	30.36361284	30.43478261	30.50595238	29.36076605	27.27096273	23.63483437	18.58825052
EFOR_Geo_Jun	38.21169772	40.04917184	41.1555383	41.05525362	40.95496894	39.35041408	37.23473085	34.14855072	29.16019669
EFOR_Geo_Jul	38.9363354	40.41149068	41.42080745	41.06819358	40.71557971	39.35041408	36.76242236	34.09679089	30.39596273
EFOR_Geo_Aug	36.81418219	38.11464803	38.44461698	38.07582816	37.70703934	36.34187371	34.16149068	30.89415114	28.07971014
EFOR_Geo_Sep	30.79710145	32.66045549	33.79270186	33.6859472	33.57919255	31.98757764	28.57789855	23.82246377	20.49689441
EFOR_Geo_Oct	18.76293996	20.34161491	21.37034161	21.27652692	21.18271222	18.96350932	15.9679089	13.70988613	12.20238095
EFOR_Geo_Nov	11.01190476	11.94358178	12.36413043	12.43530021	12.50646998	10.96661491	9.161490683	7.589285714	6.372929607
EFOR_Geo_Dec	7.35636646	8.18452381	8.870341615	8.889751553	8.909161491	7.653985507	5.544772257	4.386645963	3.377329193
EFOR_PNMRDSolar_Jan	34.67533396	36.68415832	33.73175575	30.46523761	31.27806855	66.19281227	99.25110752	100	100
EFOR_PNMRDSolar_Feb	23.42934186	26.20606143	25.66112912	25.81675014	28.30327773	39.05005361	87.72228375	100	100
EFOR_PNMRDSolar_Mar	16.3159473	18.19530071	19.13654826	20.49925516	24.77154138	29.73788306	67.15375728	99.85805412	100
EFOR_PNMRDSolar_Apr	14.95670817	15.47874338	16.20534337	19.18325175	24.81562533	29.00824131	49.03680682	95.23745798	100
EFOR_PNMRDSolar_May	12.6756756	14.51771205	16.34486239	19.04388298	23.7039528	29.3635992	38.0309553	84.95169852	100
EFOR_PNMRDSolar_Jun	10.1626869	12.28332239	16.31381468	20.18443973	25.71835912	31.87705207	38.30180964	73.72216178	99.98803903
EFOR_PNMRDSolar_Jul	12.39154601	15.49483983	20.84485623	24.48710573	33.86090708	44.67059637	56.85836329	83.40591256	99.9936659
EFOR_PNMRDSolar_Aug	12.61816769	15.27762856	18.99962262	23.58286928	30.64101532	40.09533842	56.51637414	92.8193571	100
EFOR_PNMRDSolar_Sep	15.7475348	17.81569625	20.31248159	25.14668443	29.38312104	36.6451757	77.72054477	99.86441807	100
EFOR_PNMRDSolar_Oct	21.53481792	22.06634679	20.26086853	22.52603981	25.94718307	54.07222982	97.13880323	100	100
EFOR_PNMRDSolar_Nov	32.25676535	32.7482586	29.50621794	26.69737251	28.97878281	79.47220429	100	100	100
EFOR_PNMRDSolar_Dec	42.62180589	44.22644485	40.39469065	36.69177126	38.95571996	85.5118001	100	100	100
EFOR_NewSolarRPS_Jan	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	100	100	100
EFOR_NewSolarRPS_Feb	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	100	100	100
EFOR_NewSolarRPS_Mar	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	97.26021176	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	108	109	110	111	112	113	114	115	116
EFOR_NewSolarRPS_Apr	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	85.19696942	100	100
EFOR_NewSolarRPS_May	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100
EFOR_NewSolarRPS_Jun	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100
EFOR_NewSolarRPS_Jul	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100
EFOR_NewSolarRPS_Aug	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	84.38628374	100	100
EFOR_NewSolarRPS_Sep	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	97.17262509	100	100
EFOR_NewSolarRPS_Oct	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	100	100	100
EFOR_NewSolarRPS_Nov	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	100	100	100
EFOR_NewSolarRPS_Dec	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	100	100	100
EFOR_FBNextEra_Wind_Jan	57.19975862	55.97348276	54.76372414	54.88465517	54.40031034	52.70006897	47.44727586	43.49189655	36.06603448
EFOR_FBNextEra_Wind_Feb	59.33085185	60.01975	60.28096429	61.21771429	57.70922222	55.01962963	49.4332963	44.98064286	39.95764286
EFOR_FBNextEra_Wind_Mar	57.3275	56.18323333	54.0427	52.6222	49.83186667	47.8027	47.99703333	43.60026667	42.83906667
EFOR_FBNextEra_Wind_Apr	67.17643333	64.94343333	62.30706667	62.0851	58.38986667	55.20910345	52.48753571	47.62103333	43.33226667
EFOR_FBNextEra_Wind_May	64.87993548	63.92003226	62.23380645	60.07135484	61.05645161	59.30948387	58.23003226	54.20693548	51.071
EFOR_FBNextEra_Wind_Jun	70.95	69.37333333	69.61	67.75333333	68.96333333	66.61573333	62.4494	56.56353333	50.97293333
EFOR_FBNextEra_Wind_Jul	77.71009677	77.2	76	73.2	70.9	68.13858065	62.95219355	57.59045161	52.12941935
EFOR_FBNextEra_Wind_Aug	78.9	78.3	77	74.1	71.9	68.4	64.5	58.98064516	53.42903226
EFOR_FBNextEra_Wind_Sep	71	71.35862069	70.93448276	68.58275862	67.68275862	64.5862069	61.23103448	57.38275862	50.13793103
EFOR_FBNextEra_Wind_Oct	62.07380645	60.39829032	57.30645161	56.20322581	56.44193548	54.87096774	53.05666667	50.03870968	46.25264516
EFOR_FBNextEra_Wind_Nov	56.62956667	56.41323333	55.86883333	55.27013333	54.82896667	52.21	49.19283333	47.2591	40.72093333
EFOR_FBNextEra_Wind_Dec	52.40270968	52.66687097	51.97435484	52.25496774	52.7352	51.03166667	47.90396774	43.76435484	38.22754839
EFOR_FBAvenGrid_Jan	44.91693646	46.12182059	46.18652718	46.58397166	45.9226261	46.24793601	44.82730454	44.3242356	41.05832963
EFOR_FBAvenGrid_Feb	43.62376512	41.86676182	41.31576326	40.78074124	39.2601043	39.43829556	43.47259631	45.79161206	46.36244523
EFOR_FBAvenGrid_Mar	51.67003468	49.80458941	46.32829897	44.62719756	43.38461327	43.77494995	48.65695188	54.11868774	54.2684478
EFOR_FBAvenGrid_Apr	47.26838555	43.40079792	42.41271769	41.53466428	41.19994134	40.63359057	41.5848191	47.61514693	48.35643922
EFOR_FBAvenGrid_May	50.33652178	47.50870602	46.33356579	43.50117158	41.21758277	41.47476026	41.73693242	46.48841657	48.81364365
EFOR_FBAvenGrid_Jun	64.06209951	60.82504097	57.1786436	54.36723661	49.55853787	47.71739359	48.99199499	50.49081226	53.05085287
EFOR_FBAvenGrid_Jul	83.92878429	83.48337817	80.76576533	77.50920837	71.77483075	66.69760446	66.21454621	66.59332471	68.76915991
EFOR_FBAvenGrid_Aug	79.60311177	78.89181951	78.5043964	74.53188868	70.94251379	68.53066441	69.68078327	71.44591892	68.69500827
EFOR_FBAvenGrid_Sep	70.48519731	69.02158286	67.61660776	66.08076269	65.85606657	65.73047943	66.79500052	65.53371824	62.51559274
EFOR_FBAvenGrid_Oct	57.29601834	55.30386533	53.14261392	52.16902144	51.65906882	53.45301987	55.50927114	53.74909815	51.95228157
EFOR_FBAvenGrid_Nov	45.63293523	43.70572894	42.9869927	42.92238216	44.01888836	46.64136234	46.98344922	45.99925907	45.85988856
EFOR_FBAvenGrid_Dec	48.6293051	47.149522	44.61749637	43.53584612	45.21810546	48.07901091	46.36963307	44.83979121	43.74683892
EFOR_FBSolar_Jan	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	100	100	100
EFOR_FBSolar_Feb	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	100	100	100
EFOR_FBSolar_Mar	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	97.26021176	100	100
EFOR_FBSolar_Apr	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	85.19696942	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	108	109	110	111	112	113	114	115	116
EFOR_FBSolar_May	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100
EFOR_FBSolar_Jun	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100
EFOR_FBSolar_Jul	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100
EFOR_FBSolar_Aug	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	84.38628374	100	100
EFOR_FBSolar_Sep	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	97.17262509	100	100
EFOR_FBSolar_Oct	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	100	100	100
EFOR_FBSolar_Nov	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	100	100	100
EFOR_FBSolar_Dec	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	100	100	100
EFOR_FBNextEra_Solar_Jan	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477	95.62536987	100	100	100
EFOR_FBNextEra_Solar_Feb	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491	78.99777573	100	100	100
EFOR_FBNextEra_Solar_Mar	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668	62.7355738	97.26021176	100	100
EFOR_FBNextEra_Solar_Apr	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164	38.99618063	85.19696942	100	100
EFOR_FBNextEra_Solar_May	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100
EFOR_FBNextEra_Solar_Jun	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100
EFOR_FBNextEra_Solar_Jul	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100
EFOR_FBNextEra_Solar_Aug	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672	50.4972794	84.38628374	100	100
EFOR_FBNextEra_Solar_Sep	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822	64.63511757	97.17262509	100	100
EFOR_FBNextEra_Solar_Oct	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702	88.49235856	100	100	100
EFOR_FBNextEra_Solar_Nov	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341	99.8770778	100	100	100
EFOR_FBNextEra_Solar_Dec	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368	100	100	100	100
7x16	1	1	1	1	1	1	1	1	1
6x16	1	1	1	1	1	1	1	1	1
7x8Night	0	1	1	1	1	1	1	1	1
7x6Night	0	0	0	0	0	1	1	1	1
7x10	0	1	1	1	1	1	1	1	1

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	117	118	119	120	121	122	123	124	125	
1x16		0	0	0	0	0	0	0	0	0
7x8		0	0	0	1	1	1	1	1	1
Shoulder		0	1	1	0	0	0	0	0	0
Super Peak		1	0	0	0	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Feb		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Mar		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Apr		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_May		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jun		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Jul		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Aug		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Sep		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Oct		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Nov		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Dec		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jan		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Feb		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Mar		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Apr		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_May		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jun		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jul		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Aug		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Sep		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Oct		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Nov		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Dec		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jan		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Feb		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Mar		100	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	117	118	119	120	121	122	123	124	125
EFOR_TrackingSolar_Apr	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_May	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jun	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jul	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Aug	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Sep	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Oct	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_Geo_Jan	3.040890269	2.452122153	1.953933747	1.526915114	1.19047619	0.970496894	0.802277433	0.653467909	0.498188406
EFOR_Geo_Feb	4.813664596	4.069616977	3.409679089	2.833850932	2.303312629	1.947463768	1.721014493	1.507505176	1.203416149
EFOR_Geo_Mar	7.919254658	6.774068323	5.958850932	5.227743271	4.483695652	3.920807453	3.442028986	3.03442029	2.633281573
EFOR_Geo_Apr	12.06004141	10.39078675	9.271480331	8.320393375	7.421066253	6.702898551	6.094720497	5.441252588	4.968944099
EFOR_Geo_May	15.72204969	13.50931677	12.77173913	11.91123188	11.39363354	10.72075569	9.730848861	8.876811594	8.17805383
EFOR_Geo_Jun	26.01578675	22.94901656	20.2186853	17.72774327	15.57324017	14.66097308	13.96221532	13.43167702	12.54528986
EFOR_Geo_Jul	28.2802795	26.77924431	25.08410973	23.73835404	22.52846791	20.98214286	19.31935818	18.10300207	17.10662526
EFOR_Geo_Aug	25.94461698	24.01656315	22.56728778	20.99508282	19.76578675	18.68530021	17.54658385	16.26552795	15.88379917
EFOR_Geo_Sep	18.02536232	16.33022774	15.01035197	14.376294	13.86516563	12.74585921	12.31884058	11.86594203	11.39363354
EFOR_Geo_Oct	10.88897516	10.08022774	9.426759834	8.766821946	8.294513458	7.80926501	7.343426501	6.922877847	6.515269151
EFOR_Geo_Nov	5.467132505	4.761904762	4.22489648	3.694358178	3.351449275	3.027950311	2.685041408	2.432712215	2.167443064
EFOR_Geo_Dec	2.749741201	2.148033126	1.695134576	1.352225673	1.067546584	0.82815735	0.634057971	0.407608696	0.27173913
EFOR_PNMRDSolar_Jan	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Feb	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Mar	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Apr	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_May	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Jun	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Jul	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Aug	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Sep	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Oct	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Nov	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jan	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Feb	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Mar	100	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	117	118	119	120	121	122	123	124	125
EFOR_NewSolarRPS_Apr	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_May	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jun	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jul	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Aug	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Sep	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Oct	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Nov	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	34.51831034	33.00165517	33.37896552	35.2022069	36.18275862	39.78106897	42.06917241	43.57875862	44.23534483
EFOR_FBNextEra_Wind_Feb	39.22153571	40.39821429	40.16967857	38.21932143	37.475	37.725	38.48571429	42.47782143	44.25767857
EFOR_FBNextEra_Wind_Mar	40.67606667	38.56151724	37.15466667	37.53063333	37.1546	37.50776667	38.84172414	40.87	41.56666667
EFOR_FBNextEra_Wind_Apr	39.56683333	40.79086667	40.40803333	40.74906667	40.6715	39.66143333	40.62513333	41.79766667	45.5773
EFOR_FBNextEra_Wind_May	46.73880645	43.41664516	44.23235484	47.64935484	47.2018	47.6749	45.90666667	43.88743333	49.47036667
EFOR_FBNextEra_Wind_Jun	44.76606667	42.7438	45.43903333	47.4875	50.21363333	52.25863333	52.3777	51.51153333	52.8051
EFOR_FBNextEra_Wind_Jul	42.56687097	39.92535484	42.7803871	45.24019355	49.75916129	52.64735484	54.1256129	55.44151613	59.00645161
EFOR_FBNextEra_Wind_Aug	45.64516129	43.26774194	46	49.20322581	52.40967742	55.9	58.3	61.7	63.7
EFOR_FBNextEra_Wind_Sep	43.7	40.35862069	41.93103448	43.76896552	45.65862069	48.56896552	51.63427586	55.31734483	56.88868966
EFOR_FBNextEra_Wind_Oct	42.72045161	40.96080645	42.29025806	44.85670968	47.6866129	49.77129032	50.60464516	53.43829032	53.04029032
EFOR_FBNextEra_Wind_Nov	38.73356667	38.53733333	39.3889	41.03046667	40.8292	41.639	42.45506667	43.53566667	44.53716667
EFOR_FBNextEra_Wind_Dec	37.57390323	37.77129032	38.70751613	38.92093548	39.7326129	39.70454839	39.54290323	38.12803226	38.38248387
EFOR_FBAvenGrid_Jan	42.98446335	41.77323983	43.07918599	42.56122909	45.08244894	44.22691957	41.99471823	42.57579688	42.61165605
EFOR_FBAvenGrid_Feb	44.2322184	46.48262148	47.03233936	47.4456323	46.97659756	48.92179746	48.13223936	45.79236446	45.84921085
EFOR_FBAvenGrid_Mar	50.7967198	50.68153823	49.23796649	51.20024753	50.92797397	53.21029811	52.78506278	51.21667231	50.80409975
EFOR_FBAvenGrid_Apr	48.53650349	48.2692246	49.07141345	48.84337154	49.40453554	49.74828731	50.71112204	53.81069908	53.08610371
EFOR_FBAvenGrid_May	48.24620429	50.18988339	52.08089433	52.44356821	52.8146626	52.94958273	53.97954135	56.46581452	58.8297823
EFOR_FBAvenGrid_Jun	50.13961651	51.47903657	51.88158778	53.51037853	56.82797613	58.81865635	58.06207588	60.7160547	59.91618709
EFOR_FBAvenGrid_Jul	66.08303591	67.68709344	69.04396282	67.99136811	70.67710791	72.04551946	73.5418394	75.84419024	76.68470358
EFOR_FBAvenGrid_Aug	65.68876113	65.53250159	65.71885721	68.30827352	68.97017938	70.62724125	74.65414604	74.51980222	74.39061316
EFOR_FBAvenGrid_Sep	60.91087886	61.67983394	63.25051363	63.55627709	66.26606175	68.07589329	69.17457665	70.17544772	70.06586914
EFOR_FBAvenGrid_Oct	54.43794641	55.75168874	55.75613912	56.41036087	56.45798633	56.09753763	56.66249566	57.0817598	56.28251652
EFOR_FBAvenGrid_Nov	44.91245406	43.67931482	42.51245101	42.59090896	41.45082747	42.19183161	42.48203475	41.22566709	41.30457328
EFOR_FBAvenGrid_Dec	44.91205385	43.2183644	44.05034517	45.80024067	45.98955788	46.23404058	46.46150619	44.52748025	42.97508234
EFOR_FBSolar_Jan	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Feb	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Mar	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Apr	100	100	100	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	117	118	119	120	121	122	123	124	125
EFOR_FBSolar_May		100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Jun		100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Jul		100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Aug		100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Sep		100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Oct		100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Nov		100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Dec		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jan		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Feb		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Mar		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Apr		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_May		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jun		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jul		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Aug		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Sep		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Oct		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Nov		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Dec		100	100	100	100	100	100	100	100	100
7x16		1	1	0	0	0	0	0	0	0
6x16		1	1	0	0	0	0	0	0	0
7x8Night		0	0	0	0	0	0	0	0	0
7x6Night		1	1	0	0	0	0	0	0	0
7x10		1	1	0	0	0	0	0	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	126	127	128	129	130	131	132	133	134
1x16	0	0	0	0	0	0	0	0	0
7x8	1	1	0	0	0	0	0	0	0
Shoulder	0	0	1	1	1	1	1	1	0
Super Peak	0	0	0	0	0	0	0	0	1
EFOR_CrystalSolarTracking_Jan	100	100	94.03544367	41.41105987	30.19557715	30.68190018	35.3563879	35.94912864	32.08645033
EFOR_CrystalSolarTracking_Feb	100	100	79.80054008	33.30442156	23.60295308	26.2706997	25.75868306	29.24234857	23.29887309
EFOR_CrystalSolarTracking_Mar	100	94.47008533	41.99899637	18.42968789	14.41339743	13.57129333	15.86842025	16.5774664	15.99853133
EFOR_CrystalSolarTracking_Apr	99.72700626	63.16285527	20.24896911	13.60912636	10.14524542	8.906837452	9.60719162	8.527417993	12.02508247
EFOR_CrystalSolarTracking_May	90.40292067	40.39304164	14.62715753	7.596452898	4.841073784	6.023317959	8.395058441	9.714235269	8.564572619
EFOR_CrystalSolarTracking_Jun	83.59149366	32.76014325	13.11522545	4.816736201	3.958935454	3.311155781	4.653063545	7.879738748	7.710018292
EFOR_CrystalSolarTracking_Jul	92.83065475	56.00873797	27.50456312	13.17310504	9.018462037	9.040883477	8.076252588	9.987319221	12.5894432
EFOR_CrystalSolarTracking_Aug	99.54914746	63.44809633	27.45469072	15.06748257	10.52552316	9.359861392	9.722203967	12.10442792	14.36501548
EFOR_CrystalSolarTracking_Sep	100	78.13853862	24.36507406	11.66517899	10.55081233	10.71477827	16.3687551	18.17365348	15.03146827
EFOR_CrystalSolarTracking_Oct	100	93.92874724	39.76019602	19.08074657	16.40735872	20.94333577	23.75544342	23.39344879	19.49296891
EFOR_CrystalSolarTracking_Nov	100	99.96862289	70.38784222	30.34122315	26.87155508	29.46177835	35.92739737	33.26983307	29.61797575
EFOR_CrystalSolarTracking_Dec	100	100	90.74971134	42.48016376	31.43093045	36.01067503	42.23430936	41.980393	37.67196211
EFOR_FixedSolar_Jan	100	100	95.278	69.545	45.694	23.873	7.965688825	6.595028902	14.36877168
EFOR_FixedSolar_Feb	100	100	93.137	65.433	40.181	25.904	19.60129094	13.30826108	10.32682563
EFOR_FixedSolar_Mar	100	99.53	87.774	60.771	38.59	16.11	3.66088632	4.393969171	8.325862235
EFOR_FixedSolar_Apr	99.98	93.427	70.706	43.493	31.917	15.489	6.184831407	5.124320809	13.89854528
EFOR_FixedSolar_May	99.59	87.184	66.534	57.98	32.658	13.178	3.66088632	3.66088632	12.47786127
EFOR_FixedSolar_Jun	98.459	88.725	67.274	43.593	29.276	20.172	8.936156069	10.46689306	12.9680973
EFOR_FixedSolar_Jul	99.27	89.685	68.695	47.065	31.607	14.699	7.265351638	6.114797688	21.6422736
EFOR_FixedSolar_Aug	100	93.237	74.478	45.064	32.137	9.216	11.38733622	5.904696532	14.64890655
EFOR_FixedSolar_Sep	100	94.237	80.12	64.533	44.313	18.081	19.47122832	10.25679191	23.10297688
EFOR_FixedSolar_Oct	100	99.02	75.418	44.873	24.964	10.287	4.353949904	3.66088632	15.53933526
EFOR_FixedSolar_Nov	100	100	84.813	54.498	29.586	8.486	3.66088632	3.66088632	18.46074181
EFOR_FixedSolar_Dec	100	100	91.576	64.403	58.37	25.124	5.414460501	4.383964355	24.03342486
EFOR_TrackingSolar_Jan	100	100	92.32216786	49.81450616	35.54492177	39.90537126	44.65831496	42.57755793	39.94838432
EFOR_TrackingSolar_Feb	100	100	77.56868649	40.14194312	28.91553309	33.03941072	38.26549815	35.92128609	32.84585193
EFOR_TrackingSolar_Mar	100	99.50534975	79.92902844	47.21221571	29.43168988	21.55492231	17.87730523	25.89924189	23.45287381

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	126	127	128	129	130	131	132	133	134
EFOR_TrackingSolar_Apr	100	99.22038819	67.95526641	31.41029088	17.07081026	18.02785096	14.08140223	14.01688263	17.93107156
EFOR_TrackingSolar_May	100	88.41873219	46.4971235	20.7107909	11.47911178	7.349857519	6.048712296	3.699123609	4.414215818
EFOR_TrackingSolar_Jun	100	80.64949728	37.23318458	15.66750901	8.231625356	1.354911554	0	2.47325125	1.387171353
EFOR_TrackingSolar_Jul	100	92.75229851	58.69132749	35.50728534	22.35066401	14.52228614	6.833700737	8.473573848	10.0220442
EFOR_TrackingSolar_Aug	100	99.091349	64.07333728	28.03376526	16.16753589	10.23173289	9.091886661	9.441367815	9.059626862
EFOR_TrackingSolar_Sep	100	100	78.42894779	33.81364589	16.71595247	16.39335448	19.05478789	20.30754342	20.65164794
EFOR_TrackingSolar_Oct	100	100	93.28458519	50.31990967	29.78117103	25.71643637	32.64153987	34.43195871	31.24899188
EFOR_TrackingSolar_Nov	100	99.81719447	76.52561966	43.33028657	36.01268885	40.5935803	40.74412603	40.50755417	35.5986881
EFOR_TrackingSolar_Dec	100	100	89.198344	53.98677348	40.20108608	43.17974085	48.395075	50.98661218	46.55626647
EFOR_Geo_Jan	0.317028986	0.258799172	0.73757764	2.510351967	4.438405797	6.088250518	7.201086957	8.08747412	8.669772257
EFOR_Geo_Feb	0.989906832	2.303312629	2.01863354	4.205486542	6.301759834	7.919254658	9.116200828	10.30667702	11.07013458
EFOR_Geo_Mar	2.290372671	2.639751553	5.098343685	7.861024845	10.22903727	11.84653209	12.02769151	12.41589027	12.74585921
EFOR_Geo_Apr	4.626035197	7.421066253	9.931418219	11.98240166	12.70703934	14.89389234	16.563147	18.27769151	19.48757764
EFOR_Geo_May	8.663302277	11.66537267	13.71635611	18.29063147	22.17261905	25.13586957	27.62681159	29.4384058	30.36361284
EFOR_Geo_Jun	13.11464803	15.57324017	23.42779503	28.77199793	32.66045549	35.66899586	38.21169772	40.04917184	41.1555383
EFOR_Geo_Jul	17.55952381	21.97204969	26.73395445	30.6547619	33.94151139	36.45833333	38.9363354	40.41149068	41.42080745
EFOR_Geo_Aug	15.51501035	18.91174948	23.88069358	27.87914079	31.5929089	34.40087992	36.81418219	38.11464803	38.44461698
EFOR_Geo_Sep	10.96014493	13.86516563	16.25905797	21.63561077	25.65993789	28.52613872	30.79710145	32.66045549	33.79270186
EFOR_Geo_Oct	6.237060041	6.793478261	9.795548654	12.66174948	14.60921325	16.40786749	18.76293996	20.34161491	21.37034161
EFOR_Geo_Nov	2.031573499	3.351449275	3.920807453	6.586438923	8.960921325	10.35196687	11.01190476	11.94358178	12.36413043
EFOR_Geo_Dec	0.103519669	0	0.776397516	2.620341615	4.626035197	6.191770186	7.35636646	8.18452381	8.870341615
EFOR_PNMRDSolar_Jan	100	100	94.45341882	46.10892552	27.50648144	29.96718048	34.67533396	36.68415832	33.73175575
EFOR_PNMRDSolar_Feb	100	100	81.21016441	29.37321473	21.85194162	21.15784176	23.42934186	26.20606143	25.66112912
EFOR_PNMRDSolar_Mar	100	93.50916451	43.25744918	20.91841758	18.00850978	16.02426244	16.3159473	18.19530071	19.13654826
EFOR_PNMRDSolar_Apr	99.11297387	60.29294615	19.75540457	16.28283889	13.46316604	13.12715118	14.95670817	15.47874338	16.20534337
EFOR_PNMRDSolar_May	90.79664228	32.24540447	14.77649717	12.04479189	10.97401085	11.10265317	12.6756756	14.51771205	16.34486239
EFOR_PNMRDSolar_Jun	85.63722574	22.41078817	11.93447615	9.96425586	8.734709236	8.977785588	10.1626869	12.28332239	16.31381468
EFOR_PNMRDSolar_Jul	93.57170185	44.47192247	21.16843598	16.34392899	13.14026955	11.40793726	12.39154601	15.49483983	20.84485623
EFOR_PNMRDSolar_Aug	99.19957138	61.67883981	22.36259317	16.71458577	13.69833749	11.85078253	12.61816769	15.27762856	18.99962262
EFOR_PNMRDSolar_Sep	100	78.17565628	23.37106325	16.71071738	13.8898726	13.96657861	15.7475348	17.81569625	20.31248159
EFOR_PNMRDSolar_Oct	100	93.00121937	39.59811828	18.44294674	16.70880439	17.27570416	21.53481792	22.06634679	20.26086853
EFOR_PNMRDSolar_Nov	100	99.93600304	70.95330384	23.67202129	22.15361144	27.25649341	32.25676535	32.7482586	29.50621794
EFOR_PNMRDSolar_Dec	100	100	92.75179146	46.05211866	34.27853826	37.68475122	42.62180589	44.22644485	40.39469065
EFOR_NewSolarRPS_Jan	100	100	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948
EFOR_NewSolarRPS_Feb	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258
EFOR_NewSolarRPS_Mar	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	126	127	128	129	130	131	132	133	134
EFOR_NewSolarRPS_Apr	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466
EFOR_NewSolarRPS_May	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078
EFOR_NewSolarRPS_Jun	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018
EFOR_NewSolarRPS_Jul	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575
EFOR_NewSolarRPS_Aug	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619
EFOR_NewSolarRPS_Sep	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904
EFOR_NewSolarRPS_Oct	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447
EFOR_NewSolarRPS_Nov	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901
EFOR_NewSolarRPS_Dec	100	100	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004
EFOR_FBNextEra_Wind_Jan	44.33789655	44.16727586	46.20034483	56.50058621	60.59537931	58.09451724	57.19975862	55.97348276	54.76372414
EFOR_FBNextEra_Wind_Feb	46.22059259	47.55814286	52.76157143	59.17867857	60.8075	61.40964286	59.33085185	60.01975	60.28096429
EFOR_FBNextEra_Wind_Mar	42.53666667	45.92463333	54.02413333	56.581	56.52806667	57.17853333	57.3275	56.18323333	54.0427
EFOR_FBNextEra_Wind_Apr	47.04313333	51.2222	57.07466667	64.76856667	67.8963	69.5474	67.17643333	64.94343333	62.30706667
EFOR_FBNextEra_Wind_May	52.5713871	54.11643333	59.2267	63.4848	62.80012903	64.6296129	64.87993548	63.92003226	62.23380645
EFOR_FBNextEra_Wind_Jun	55.74773333	59.9969	67.1541	70.14653333	68.8502	70.92	70.95	69.37333333	69.61
EFOR_FBNextEra_Wind_Jul	61.5986129	66.83967742	73.29574194	75.7	75.31587097	77.34041935	77.71009677	77.2	76
EFOR_FBNextEra_Wind_Aug	66.1	69	76.3	80	79	78.6	78.9	78.3	77
EFOR_FBNextEra_Wind_Sep	58.94041379	60.65093103	64.3	72.75862069	72.89310345	71.35172414	71	71.35862069	70.93448276
EFOR_FBNextEra_Wind_Oct	52.71525806	52.70967742	53.78064516	61.28387097	65.40645161	63.36193548	62.07380645	60.39829032	57.30645161
EFOR_FBNextEra_Wind_Nov	43.74836667	43.32213333	45.69256667	54.14263333	57.14246667	57.18693333	56.62956667	56.41323333	55.86883333
EFOR_FBNextEra_Wind_Dec	37.90629032	38.81496774	38.93096774	46.97306452	54.42358065	53.95722581	52.40270968	52.66687097	51.97435484
EFOR_FBAvenGrid_Jan	40.48634385	40.05907543	39.72821055	41.98612163	45.81916279	45.20372978	44.91693646	46.12182059	46.18652718
EFOR_FBAvenGrid_Feb	44.66360102	45.46238005	44.86822241	48.13726605	48.12306646	46.30479841	43.62376512	41.86676182	41.31576326
EFOR_FBAvenGrid_Mar	53.32080519	53.45598145	58.12835131	58.29615302	55.5174195	52.30360539	51.67003468	49.80458941	46.32829897
EFOR_FBAvenGrid_Apr	55.30378529	59.05129272	61.17753341	58.6245846	53.97609951	51.62232918	47.26838555	43.40079792	42.41271769
EFOR_FBAvenGrid_May	60.7815137	64.27735058	62.56649996	58.92913141	55.46683246	52.60866447	50.33652178	47.50870602	46.33356579
EFOR_FBAvenGrid_Jun	61.36376097	67.6887103	68.56697182	66.31320696	64.49900508	65.60825409	64.06209951	60.82504097	57.1786436
EFOR_FBAvenGrid_Jul	77.5038455	81.43783662	83.01243841	82.08896872	82.353238	83.7582131	83.92878429	83.48337817	80.76576533
EFOR_FBAvenGrid_Aug	75.02908248	79.31025121	84.068539	82.76789167	80.22927052	79.14733211	79.60311177	78.89181951	78.5043964
EFOR_FBAvenGrid_Sep	70.87579012	70.88294595	74.02315271	73.36230342	71.07392805	71.41742368	70.48519731	69.02158286	67.61660776
EFOR_FBAvenGrid_Oct	56.28962432	57.03960927	61.56454031	63.14472908	61.4083448	58.29642516	57.29601834	55.30386533	53.14261392
EFOR_FBAvenGrid_Nov	42.18165016	41.55185748	44.04960878	48.70380893	47.78373305	45.33397541	45.63293523	43.70572894	42.9869927
EFOR_FBAvenGrid_Dec	42.76634675	41.97578011	40.65635474	44.75292878	47.47747333	48.84758179	48.6293051	47.149522	44.61749637
EFOR_FBSolar_Jan	100	100	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948
EFOR_FBSolar_Feb	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258
EFOR_FBSolar_Mar	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246
EFOR_FBSolar_Apr	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	126	127	128	129	130	131	132	133	134
EFOR_FBSolar_May	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078
EFOR_FBSolar_Jun	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018
EFOR_FBSolar_Jul	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575
EFOR_FBSolar_Aug	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619
EFOR_FBSolar_Sep	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904
EFOR_FBSolar_Oct	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447
EFOR_FBSolar_Nov	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901
EFOR_FBSolar_Dec	100	100	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004
EFOR_FBNextEra_Solar_Jan	100	100	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948
EFOR_FBNextEra_Solar_Feb	100	97.23287615	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258
EFOR_FBNextEra_Solar_Mar	100	68.75392539	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246
EFOR_FBNextEra_Solar_Apr	86.74020949	29.0835613	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466
EFOR_FBNextEra_Solar_May	58.2809663	9.613352833	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078
EFOR_FBNextEra_Solar_Jun	55.01601581	17.77252059	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018
EFOR_FBNextEra_Solar_Jul	71.20113939	37.6676225	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575
EFOR_FBNextEra_Solar_Aug	83.48594752	30.4317937	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619
EFOR_FBNextEra_Solar_Sep	97.55152916	43.56384043	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904
EFOR_FBNextEra_Solar_Oct	100	62.65972242	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447
EFOR_FBNextEra_Solar_Nov	100	92.78143363	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901
EFOR_FBNextEra_Solar_Dec	100	100	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004
7x16	0	1	1	1	1	1	1	1	1
6x16	0	1	1	1	1	1	1	1	1
7x8Night	0	0	0	0	0	0	0	1	1
7x6Night	0	0	0	0	0	0	0	0	0
7x10	0	0	0	0	0	0	0	1	1

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	135	136	137	138	139	140	141	142
1x16	0	0	0	0	0	0	0	0
7x8	0	0	0	0	0	0	0	0
Shoulder	0	0	0	0	0	0	0	1
Super Peak	1	1	1	1	1	1	1	0
EFOR_CrystalSolarTracking_Jan	28.71515167	30.96773751	69.08579141	99.952746	100	100	100	100
EFOR_CrystalSolarTracking_Feb	22.58464401	28.22263594	46.86830372	92.9957029	100	100	100	100
EFOR_CrystalSolarTracking_Mar	14.16093911	16.24278159	28.64212679	74.32294842	99.99218956	100	100	100
EFOR_CrystalSolarTracking_Apr	12.10038057	11.01242951	19.01704993	53.92022381	97.54348631	100	100	100
EFOR_CrystalSolarTracking_May	10.09825278	12.07453765	18.38239491	38.96643878	87.46927565	100	100	100
EFOR_CrystalSolarTracking_Jun	11.30956395	15.80105269	22.45130977	38.14448269	76.66005514	100	100	100
EFOR_CrystalSolarTracking_Jul	18.52561315	24.03686896	29.34803372	47.8580058	80.45531905	100	100	100
EFOR_CrystalSolarTracking_Aug	17.3961097	24.0854085	38.27768944	59.57852916	93.97015136	100	100	100
EFOR_CrystalSolarTracking_Sep	16.615471	19.61402122	32.8044188	78.70688747	99.95959957	100	100	100
EFOR_CrystalSolarTracking_Oct	17.88850148	21.94627555	57.00183542	98.4537599	100	100	100	100
EFOR_CrystalSolarTracking_Nov	24.82400037	33.61023759	84.54425186	100	100	100	100	100
EFOR_CrystalSolarTracking_Dec	33.73830731	40.106926	89.00251077	100	100	100	100	100
EFOR_FixedSolar_Jan	29.57609345	54.55812139	81.76121869	99.22962909	100	100	100	100
EFOR_FixedSolar_Feb	29.70615607	45.02353083	75.98843931	99.68985067	100	100	100	100
EFOR_FixedSolar_Mar	23.63323218	45.39370906	71.87645954	94.37729287	100	100	100	100
EFOR_FixedSolar_Apr	30.96676301	42.98254817	64.2427842	87.9041763	99.5898025	100	100	100
EFOR_FixedSolar_May	30.40649326	37.99014451	59.83065992	86.47348748	98.35921002	100	100	100
EFOR_FixedSolar_Jun	24.11346339	40.95157033	61.26134875	85.02278902	98.06907033	100	100	100
EFOR_FixedSolar_Jul	36.34935453	43.99303468	63.83258671	83.93226397	98.11909441	100	100	100
EFOR_FixedSolar_Aug	23.37310694	41.12165222	67.15418593	87.55400771	98.86945568	100	100	100
EFOR_FixedSolar_Sep	30.79668112	66.39381985	74.94793834	96.29821773	100	100	100	100
EFOR_FixedSolar_Oct	37.60996146	49.70578516	82.04135356	95.47782274	100	100	100	100
EFOR_FixedSolar_Nov	41.2317052	62.92214836	89.50494701	100	100	100	100	100
EFOR_FixedSolar_Dec	45.49375723	70.4957948	92.6264499	100	100	100	100	100
EFOR_TrackingSolar_Jan	36.81918383	37.6579386	70.21882897	99.25802462	100	100	100	100
EFOR_TrackingSolar_Feb	26.73799667	33.87278886	52.53508253	92.48884349	100	100	100	100
EFOR_TrackingSolar_Mar	25.21103285	28.29184365	39.19027905	58.30958654	84.32173773	99.89784397	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	135	136	137	138	139	140	141	142
EFOR_TrackingSolar_Apr	20.30216678	18.65154041	19.63546427	29.98548309	61.06779934	96.1395774	100	100
EFOR_TrackingSolar_May	12.8125168	28.82950696	24.49594064	40.82477553	62.08398301	91.68234851	100	100
EFOR_TrackingSolar_Jun	8.355287919	18.24829292	30.05000269	38.30851121	49.77149309	81.63342115	100	100
EFOR_TrackingSolar_Jul	10.41453842	20.93123286	29.21124792	48.90585515	67.60578526	91.47803645	100	100
EFOR_TrackingSolar_Aug	10.79627937	18.08699392	30.64143234	39.09349965	61.23447497	93.2039357	100	100
EFOR_TrackingSolar_Sep	24.34539491	27.02295822	30.37797731	40.17957955	78.23001237	99.55911608	100	100
EFOR_TrackingSolar_Oct	29.28652078	22.93134039	28.21657078	64.92822195	97.52137212	100	100	100
EFOR_TrackingSolar_Nov	33.77600946	43.30878004	79.40211839	96.47292865	100	100	100	100
EFOR_TrackingSolar_Dec	43.69589763	57.11059734	90.35969676	100	100	100	100	100
EFOR_Geo_Jan	8.863871636	9.057971014	8.190993789	6.146480331	4.807194617	3.797877847	3.040890269	2.452122153
EFOR_Geo_Feb	11.12836439	11.1865942	10.41666667	8.760351967	7.006987578	5.829451346	4.813664596	4.069616977
EFOR_Geo_Mar	12.8429089	12.93995859	12.44824017	12.08592133	11.15424431	9.400879917	7.919254658	6.774068323
EFOR_Geo_Apr	19.75931677	20.0310559	18.98938923	16.89958592	13.31521739	11.84653209	12.06004141	10.39078675
EFOR_Geo_May	30.43478261	30.50595238	29.36076605	27.27096273	23.63483437	18.58825052	15.72204969	13.50931677
EFOR_Geo_Jun	41.05525362	40.95496894	39.35041408	37.23473085	34.14855072	29.16019669	26.01578675	22.94901656
EFOR_Geo_Jul	41.06819358	40.71557971	39.35041408	36.76242236	34.09679089	30.39596273	28.2802795	26.77924431
EFOR_Geo_Aug	38.07582816	37.70703934	36.34187371	34.16149068	30.89415114	28.07971014	25.94461698	24.01656315
EFOR_Geo_Sep	33.6859472	33.57919255	31.98757764	28.57789855	23.82246377	20.49689441	18.02536232	16.33022774
EFOR_Geo_Oct	21.27652692	21.18271222	18.96350932	15.9679089	13.70988613	12.20238095	10.88897516	10.08022774
EFOR_Geo_Nov	12.43530021	12.50646998	10.96661491	9.161490683	7.589285714	6.372929607	5.467132505	4.761904762
EFOR_Geo_Dec	8.889751553	8.909161491	7.653985507	5.544772257	4.386645963	3.377329193	2.749741201	2.148033126
EFOR_PNMRDSolar_Jan	30.46523761	31.27806855	66.19281227	99.25110752	100	100	100	100
EFOR_PNMRDSolar_Feb	25.81675014	28.30327773	39.05005361	87.72228375	100	100	100	100
EFOR_PNMRDSolar_Mar	20.49925516	24.77154138	29.73788306	67.15375728	99.85805412	100	100	100
EFOR_PNMRDSolar_Apr	19.18325175	24.81562533	29.00824131	49.03680682	95.23745798	100	100	100
EFOR_PNMRDSolar_May	19.04388298	23.7039528	29.3635992	38.0309553	84.95169852	100	100	100
EFOR_PNMRDSolar_Jun	20.18443973	25.71835912	31.87705207	38.30180964	73.72216178	99.98803903	100	100
EFOR_PNMRDSolar_Jul	24.48710573	33.86090708	44.67059637	56.85836329	83.40591256	99.9936659	100	100
EFOR_PNMRDSolar_Aug	23.58286928	30.64101532	40.09533842	56.51637414	92.8193571	100	100	100
EFOR_PNMRDSolar_Sep	25.14668443	29.38312104	36.6451757	77.72054477	99.86441807	100	100	100
EFOR_PNMRDSolar_Oct	22.52603981	25.94718307	54.07222982	97.13880323	100	100	100	100
EFOR_PNMRDSolar_Nov	26.69737251	28.97878281	79.47220429	100	100	100	100	100
EFOR_PNMRDSolar_Dec	36.69177126	38.95571996	85.5118001	100	100	100	100	100
EFOR_NewSolarRPS_Jan	36.05093239	55.2692477	95.62536987	100	100	100	100	100
EFOR_NewSolarRPS_Feb	29.88295358	41.61904491	78.99777573	100	100	100	100	100
EFOR_NewSolarRPS_Mar	23.49129525	34.4571668	62.7355738	97.26021176	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	135	136	137	138	139	140	141	142
EFOR_NewSolarRPS_Apr	20.78785549	20.8589164	38.99618063	85.19696942	100	100	100	100
EFOR_NewSolarRPS_May	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	100	100
EFOR_NewSolarRPS_Jun	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	100	100
EFOR_NewSolarRPS_Jul	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	100	100
EFOR_NewSolarRPS_Aug	30.25650544	45.26533672	50.4972794	84.38628374	100	100	100	100
EFOR_NewSolarRPS_Sep	28.07717736	37.01416822	64.63511757	97.17262509	100	100	100	100
EFOR_NewSolarRPS_Oct	27.22323868	40.74997702	88.49235856	100	100	100	100	100
EFOR_NewSolarRPS_Nov	39.2645694	68.63329341	99.8770778	100	100	100	100	100
EFOR_NewSolarRPS_Dec	44.82567388	73.44789368	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	54.88465517	54.40031034	52.70006897	47.44727586	43.49189655	36.06603448	34.51831034	33.00165517
EFOR_FBNextEra_Wind_Feb	61.21771429	57.70922222	55.01962963	49.4332963	44.98064286	39.95764286	39.22153571	40.39821429
EFOR_FBNextEra_Wind_Mar	52.6222	49.83186667	47.8027	47.99703333	43.60026667	42.83906667	40.67606667	38.56151724
EFOR_FBNextEra_Wind_Apr	62.0851	58.38986667	55.20910345	52.48753571	47.62103333	43.33226667	39.56683333	40.79086667
EFOR_FBNextEra_Wind_May	60.07135484	61.05645161	59.30948387	58.23003226	54.20693548	51.071	46.73880645	43.41664516
EFOR_FBNextEra_Wind_Jun	67.75333333	68.96333333	66.61573333	62.4494	56.56353333	50.97293333	44.76606667	42.7438
EFOR_FBNextEra_Wind_Jul	73.2	70.9	68.13858065	62.95219355	57.59045161	52.12941935	42.56687097	39.92535484
EFOR_FBNextEra_Wind_Aug	74.1	71.9	68.4	64.5	58.98064516	53.42903226	45.64516129	43.26774194
EFOR_FBNextEra_Wind_Sep	68.58275862	67.68275862	64.5862069	61.23103448	57.38275862	50.13793103	43.7	40.35862069
EFOR_FBNextEra_Wind_Oct	56.20322581	56.44193548	54.87096774	53.05666667	50.03870968	46.25264516	42.72045161	40.96080645
EFOR_FBNextEra_Wind_Nov	55.27013333	54.82896667	52.21	49.19283333	47.2591	40.72093333	38.73356667	38.53733333
EFOR_FBNextEra_Wind_Dec	52.25496774	52.7352	51.03166667	47.90396774	43.76435484	38.22754839	37.57390323	37.77129032
EFOR_FBAvenGrid_Jan	46.58397166	45.9226261	46.24793601	44.82730454	44.3242356	41.05832963	42.98446335	41.77323983
EFOR_FBAvenGrid_Feb	40.78074124	39.2601043	39.43829556	43.47259631	45.79161206	46.36244523	44.2322184	46.48262148
EFOR_FBAvenGrid_Mar	44.62719756	43.38461327	43.77494995	48.65695188	54.11868774	54.2684478	50.7967198	50.68153823
EFOR_FBAvenGrid_Apr	41.53466428	41.19994134	40.63359057	41.5848191	47.61514693	48.35643922	48.53650349	48.2692246
EFOR_FBAvenGrid_May	43.50117158	41.21758277	41.47476026	41.73693242	46.48841657	48.81364365	48.24620429	50.18988339
EFOR_FBAvenGrid_Jun	54.36723661	49.55853787	47.71739359	48.99199499	50.49081226	53.05085287	50.13961651	51.47903657
EFOR_FBAvenGrid_Jul	77.50920837	71.77483075	66.69760446	66.21454621	66.59332471	68.76915991	66.08303591	67.68709344
EFOR_FBAvenGrid_Aug	74.53188868	70.94251379	68.53066441	69.68078327	71.44591892	68.69500827	65.68876113	65.53250159
EFOR_FBAvenGrid_Sep	66.08076269	65.85606657	65.73047943	66.79500052	65.53371824	62.51559274	60.91087886	61.67983394
EFOR_FBAvenGrid_Oct	52.16902144	51.65906882	53.45301987	55.50927114	53.74909815	51.95228157	54.43794641	55.75168874
EFOR_FBAvenGrid_Nov	42.92238216	44.01888836	46.64136234	46.98344922	45.99925907	45.85988856	44.91245406	43.67931482
EFOR_FBAvenGrid_Dec	43.53584612	45.21810546	48.07901091	46.36963307	44.83979121	43.74683892	44.91205385	43.2183644
EFOR_FBSolar_Jan	36.05093239	55.2692477	95.62536987	100	100	100	100	100
EFOR_FBSolar_Feb	29.88295358	41.61904491	78.99777573	100	100	100	100	100
EFOR_FBSolar_Mar	23.49129525	34.4571668	62.7355738	97.26021176	100	100	100	100
EFOR_FBSolar_Apr	20.78785549	20.8589164	38.99618063	85.19696942	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	135	136	137	138	139	140	141	142
EFOR_FBSolar_May	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	100	100
EFOR_FBSolar_Jun	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	100	100
EFOR_FBSolar_Jul	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	100	100
EFOR_FBSolar_Aug	30.25650544	45.26533672	50.4972794	84.38628374	100	100	100	100
EFOR_FBSolar_Sep	28.07717736	37.01416822	64.63511757	97.17262509	100	100	100	100
EFOR_FBSolar_Oct	27.22323868	40.74997702	88.49235856	100	100	100	100	100
EFOR_FBSolar_Nov	39.2645694	68.63329341	99.8770778	100	100	100	100	100
EFOR_FBSolar_Dec	44.82567388	73.44789368	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jan	36.05093239	55.2692477	95.62536987	100	100	100	100	100
EFOR_FBNextEra_Solar_Feb	29.88295358	41.61904491	78.99777573	100	100	100	100	100
EFOR_FBNextEra_Solar_Mar	23.49129525	34.4571668	62.7355738	97.26021176	100	100	100	100
EFOR_FBNextEra_Solar_Apr	20.78785549	20.8589164	38.99618063	85.19696942	100	100	100	100
EFOR_FBNextEra_Solar_May	20.08466103	23.17296679	37.77177091	72.4388153	99.6888489	100	100	100
EFOR_FBNextEra_Solar_Jun	20.54092172	29.05951547	35.09786191	65.24955417	96.78039024	100	100	100
EFOR_FBNextEra_Solar_Jul	27.19352263	34.13510002	49.49787142	79.16657436	98.46603133	100	100	100
EFOR_FBNextEra_Solar_Aug	30.25650544	45.26533672	50.4972794	84.38628374	100	100	100	100
EFOR_FBNextEra_Solar_Sep	28.07717736	37.01416822	64.63511757	97.17262509	100	100	100	100
EFOR_FBNextEra_Solar_Oct	27.22323868	40.74997702	88.49235856	100	100	100	100	100
EFOR_FBNextEra_Solar_Nov	39.2645694	68.63329341	99.8770778	100	100	100	100	100
EFOR_FBNextEra_Solar_Dec	44.82567388	73.44789368	100	100	100	100	100	100
7x16	1	1	1	1	1	1	1	1
6x16	1	1	1	1	1	1	1	1
7x8Night	1	1	1	1	1	1	0	0
7x6Night	0	0	1	1	1	1	1	1
7x10	1	1	1	1	1	1	1	1

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	143	144	145	146	147	148	149	150	151	
1x16		0	0	0	0	0	0	0	0	0
7x8		0	1	1	1	1	1	1	1	1
Shoulder		1	0	0	0	0	0	0	0	0
Super Peak		0	0	0	0	0	0	0	0	0
EFOR_CrystalSolarTracking_Jan		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Feb		100	100	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Mar		100	100	100	100	100	100	100	100	94.47008533
EFOR_CrystalSolarTracking_Apr		100	100	100	100	100	100	100	99.72700626	63.16285527
EFOR_CrystalSolarTracking_May		100	100	100	100	100	100	100	90.40292067	40.39304164
EFOR_CrystalSolarTracking_Jun		100	100	100	100	100	100	100	83.59149366	32.76014325
EFOR_CrystalSolarTracking_Jul		100	100	100	100	100	100	100	92.83065475	56.00873797
EFOR_CrystalSolarTracking_Aug		100	100	100	100	100	100	100	99.54914746	63.44809633
EFOR_CrystalSolarTracking_Sep		100	100	100	100	100	100	100	100	78.13853862
EFOR_CrystalSolarTracking_Oct		100	100	100	100	100	100	100	100	93.92874724
EFOR_CrystalSolarTracking_Nov		100	100	100	100	100	100	100	100	99.96862289
EFOR_CrystalSolarTracking_Dec		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Jan		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Feb		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Mar		100	100	100	100	100	100	100	100	99.53
EFOR_FixedSolar_Apr		100	100	100	100	100	100	100	99.98	93.427
EFOR_FixedSolar_May		100	100	100	100	100	100	100	99.59	87.184
EFOR_FixedSolar_Jun		100	100	100	100	100	100	100	98.459	88.725
EFOR_FixedSolar_Jul		100	100	100	100	100	100	100	99.27	89.685
EFOR_FixedSolar_Aug		100	100	100	100	100	100	100	100	93.237
EFOR_FixedSolar_Sep		100	100	100	100	100	100	100	100	94.237
EFOR_FixedSolar_Oct		100	100	100	100	100	100	100	100	99.02
EFOR_FixedSolar_Nov		100	100	100	100	100	100	100	100	100
EFOR_FixedSolar_Dec		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jan		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Feb		100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Mar		100	100	100	100	100	100	100	100	99.50534975

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	143	144	145	146	147	148	149	150	151
EFOR_TrackingSolar_Apr	100	100	100	100	100	100	100	100	99.22038819
EFOR_TrackingSolar_May	100	100	100	100	100	100	100	100	88.41873219
EFOR_TrackingSolar_Jun	100	100	100	100	100	100	100	100	80.64949728
EFOR_TrackingSolar_Jul	100	100	100	100	100	100	100	100	92.75229851
EFOR_TrackingSolar_Aug	100	100	100	100	100	100	100	100	99.091349
EFOR_TrackingSolar_Sep	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Oct	100	100	100	100	100	100	100	100	100
EFOR_TrackingSolar_Nov	100	100	100	100	100	100	100	100	99.81719447
EFOR_TrackingSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_Geo_Jan	1.953933747	1.526915114	1.19047619	0.970496894	0.802277433	0.653467909	0.498188406	0.317028986	0.258799172
EFOR_Geo_Feb	3.409679089	2.833850932	2.303312629	1.947463768	1.721014493	1.507505176	1.203416149	0.989906832	2.303312629
EFOR_Geo_Mar	5.958850932	5.227743271	4.483695652	3.920807453	3.442028986	3.03442029	2.633281573	2.290372671	2.639751553
EFOR_Geo_Apr	9.271480331	8.320393375	7.421066253	6.702898551	6.094720497	5.441252588	4.968944099	4.626035197	7.421066253
EFOR_Geo_May	12.77173913	11.91123188	11.39363354	10.72075569	9.730848861	8.876811594	8.17805383	8.663302277	11.66537267
EFOR_Geo_Jun	20.2186853	17.72774327	15.57324017	14.66097308	13.96221532	13.43167702	12.54528986	13.11464803	15.57324017
EFOR_Geo_Jul	25.08410973	23.73835404	22.52846791	20.98214286	19.31935818	18.10300207	17.10662526	17.55952381	21.97204969
EFOR_Geo_Aug	22.56728778	20.99508282	19.76578675	18.68530021	17.54658385	16.26552795	15.88379917	15.51501035	18.91174948
EFOR_Geo_Sep	15.01035197	14.376294	13.86516563	12.74585921	12.31884058	11.86594203	11.39363354	10.96014493	13.86516563
EFOR_Geo_Oct	9.426759834	8.766821946	8.294513458	7.80926501	7.343426501	6.922877847	6.515269151	6.237060041	6.793478261
EFOR_Geo_Nov	4.22489648	3.694358178	3.351449275	3.027950311	2.685041408	2.432712215	2.167443064	2.031573499	3.351449275
EFOR_Geo_Dec	1.695134576	1.352225673	1.067546584	0.82815735	0.634057971	0.407608696	0.27173913	0.103519669	0
EFOR_PNMRDSolar_Jan	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Feb	100	100	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Mar	100	100	100	100	100	100	100	100	93.50916451
EFOR_PNMRDSolar_Apr	100	100	100	100	100	100	100	99.11297387	60.29294615
EFOR_PNMRDSolar_May	100	100	100	100	100	100	100	90.79664228	32.24540447
EFOR_PNMRDSolar_Jun	100	100	100	100	100	100	100	85.63722574	22.41078817
EFOR_PNMRDSolar_Jul	100	100	100	100	100	100	100	93.57170185	44.47192247
EFOR_PNMRDSolar_Aug	100	100	100	100	100	100	100	99.19957138	61.67883981
EFOR_PNMRDSolar_Sep	100	100	100	100	100	100	100	100	78.17565628
EFOR_PNMRDSolar_Oct	100	100	100	100	100	100	100	100	93.00121937
EFOR_PNMRDSolar_Nov	100	100	100	100	100	100	100	100	99.93600304
EFOR_PNMRDSolar_Dec	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jan	100	100	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Feb	100	100	100	100	100	100	100	100	97.23287615
EFOR_NewSolarRPS_Mar	100	100	100	100	100	100	100	100	68.75392539

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	143	144	145	146	147	148	149	150	151
EFOR_NewSolarRPS_Apr	100	100	100	100	100	100	100	86.74020949	29.0835613
EFOR_NewSolarRPS_May	100	100	100	100	100	100	100	58.2809663	9.613352833
EFOR_NewSolarRPS_Jun	100	100	100	100	100	100	100	55.01601581	17.77252059
EFOR_NewSolarRPS_Jul	100	100	100	100	100	100	100	71.20113939	37.6676225
EFOR_NewSolarRPS_Aug	100	100	100	100	100	100	100	83.48594752	30.4317937
EFOR_NewSolarRPS_Sep	100	100	100	100	100	100	100	97.55152916	43.56384043
EFOR_NewSolarRPS_Oct	100	100	100	100	100	100	100	100	62.65972242
EFOR_NewSolarRPS_Nov	100	100	100	100	100	100	100	100	92.78143363
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	33.37896552	35.2022069	36.18275862	39.78106897	42.06917241	43.57875862	44.23534483	44.33789655	44.16727586
EFOR_FBNextEra_Wind_Feb	40.16967857	38.21932143	37.475	37.725	38.48571429	42.47782143	44.25767857	46.22059259	47.55814286
EFOR_FBNextEra_Wind_Mar	37.15466667	37.53063333	37.1546	37.50776667	38.84172414	40.87	41.56666667	42.53666667	45.92463333
EFOR_FBNextEra_Wind_Apr	40.40803333	40.74906667	40.6715	39.66143333	40.62513333	41.79766667	45.5773	47.04313333	51.2222
EFOR_FBNextEra_Wind_May	44.23235484	47.64935484	47.2018	47.6749	45.90666667	43.88743333	49.47036667	52.5713871	54.11643333
EFOR_FBNextEra_Wind_Jun	45.43903333	47.4875	50.21363333	52.25863333	52.3777	51.51153333	52.8051	55.74773333	59.9969
EFOR_FBNextEra_Wind_Jul	42.7803871	45.24019355	49.75916129	52.64735484	54.1256129	55.44151613	59.00645161	61.5986129	66.83967742
EFOR_FBNextEra_Wind_Aug	46	49.20322581	52.40967742	55.9	58.3	61.7	63.7	66.1	69
EFOR_FBNextEra_Wind_Sep	41.93103448	43.76896552	45.65862069	48.56896552	51.63427586	55.31734483	56.88868966	58.94041379	60.65093103
EFOR_FBNextEra_Wind_Oct	42.29025806	44.85670968	47.6866129	49.77129032	50.60464516	53.43829032	53.04029032	52.71525806	52.70967742
EFOR_FBNextEra_Wind_Nov	39.3889	41.03046667	40.8292	41.639	42.45506667	43.53566667	44.53716667	43.74836667	43.32213333
EFOR_FBNextEra_Wind_Dec	38.70751613	38.92093548	39.7326129	39.70454839	39.54290323	38.12803226	38.38248387	37.90629032	38.81496774
EFOR_FBAvenGrid_Jan	43.07918599	42.56122909	45.08244894	44.22691957	41.99471823	42.57579688	42.61165605	40.48634385	40.05907543
EFOR_FBAvenGrid_Feb	47.03233936	47.4456323	46.97659756	48.92179746	48.13223936	45.79236446	45.84921085	44.66360102	45.46238005
EFOR_FBAvenGrid_Mar	49.23796649	51.20024753	50.92797397	53.21029811	52.78506278	51.21667231	50.80409975	53.32080519	53.45598145
EFOR_FBAvenGrid_Apr	49.07141345	48.84337154	49.40453554	49.74828731	50.71112204	53.81069908	53.08610371	55.30378529	59.05129272
EFOR_FBAvenGrid_May	52.08089433	52.44356821	52.8146626	52.94958273	53.97954135	56.46581452	58.8297823	60.7815137	64.27735058
EFOR_FBAvenGrid_Jun	51.88158778	53.51037853	56.82797613	58.81865635	58.06207588	60.7160547	59.91618709	61.36376097	67.6887103
EFOR_FBAvenGrid_Jul	69.04396282	67.99136811	70.67710791	72.04551946	73.5418394	75.84419024	76.68470358	77.5038455	81.43783662
EFOR_FBAvenGrid_Aug	65.71885721	68.30827352	68.97017938	70.62724125	74.65414604	74.51980222	74.39061316	75.02908248	79.31025121
EFOR_FBAvenGrid_Sep	63.25051363	63.55627709	66.26606175	68.07589329	69.17457665	70.17544772	70.06586914	70.87579012	70.88294595
EFOR_FBAvenGrid_Oct	55.75613912	56.41036087	56.45798633	56.09753763	56.66249566	57.0817598	56.28251652	56.28962432	57.03960927
EFOR_FBAvenGrid_Nov	42.51245101	42.59090896	41.45082747	42.19183161	42.48203475	41.22566709	41.30457328	42.18165016	41.55185748
EFOR_FBAvenGrid_Dec	44.05034517	45.80024067	45.98955788	46.23404058	46.46150619	44.52748025	42.97508234	42.76634675	41.97578011
EFOR_FBSolar_Jan	100	100	100	100	100	100	100	100	100
EFOR_FBSolar_Feb	100	100	100	100	100	100	100	100	97.23287615
EFOR_FBSolar_Mar	100	100	100	100	100	100	100	100	68.75392539
EFOR_FBSolar_Apr	100	100	100	100	100	100	100	86.74020949	29.0835613

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	143	144	145	146	147	148	149	150	151
EFOR_FBSolar_May		100	100	100	100	100	100	100	58.2809663	9.613352833
EFOR_FBSolar_Jun		100	100	100	100	100	100	100	55.01601581	17.77252059
EFOR_FBSolar_Jul		100	100	100	100	100	100	100	71.20113939	37.6676225
EFOR_FBSolar_Aug		100	100	100	100	100	100	100	83.48594752	30.4317937
EFOR_FBSolar_Sep		100	100	100	100	100	100	100	97.55152916	43.56384043
EFOR_FBSolar_Oct		100	100	100	100	100	100	100	100	62.65972242
EFOR_FBSolar_Nov		100	100	100	100	100	100	100	100	92.78143363
EFOR_FBSolar_Dec		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jan		100	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Feb		100	100	100	100	100	100	100	100	97.23287615
EFOR_FBNextEra_Solar_Mar		100	100	100	100	100	100	100	100	68.75392539
EFOR_FBNextEra_Solar_Apr		100	100	100	100	100	100	100	86.74020949	29.0835613
EFOR_FBNextEra_Solar_May		100	100	100	100	100	100	100	58.2809663	9.613352833
EFOR_FBNextEra_Solar_Jun		100	100	100	100	100	100	100	55.01601581	17.77252059
EFOR_FBNextEra_Solar_Jul		100	100	100	100	100	100	100	71.20113939	37.6676225
EFOR_FBNextEra_Solar_Aug		100	100	100	100	100	100	100	83.48594752	30.4317937
EFOR_FBNextEra_Solar_Sep		100	100	100	100	100	100	100	97.55152916	43.56384043
EFOR_FBNextEra_Solar_Oct		100	100	100	100	100	100	100	100	62.65972242
EFOR_FBNextEra_Solar_Nov		100	100	100	100	100	100	100	100	92.78143363
EFOR_FBNextEra_Solar_Dec		100	100	100	100	100	100	100	100	100
7x16		0	0	0	0	0	0	0	0	1
6x16		0	0	0	0	0	0	0	0	0
7x8Night		0	0	0	0	0	0	0	0	0
7x6Night		0	0	0	0	0	0	0	0	0
7x10		0	0	0	0	0	0	0	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	152	153	154	155	156	157	158	159	160
1x16	1	1	1	1	1	1	1	1	1
7x8	0	0	0	0	0	0	0	0	0
Shoulder	1	1	1	1	1	1	0	0	0
Super Peak	0	0	0	0	0	0	1	1	1
EFOR_CrystalSolarTracking_Jan	94.03544367	41.41105987	30.19557715	30.68190018	35.3563879	35.94912864	32.08645033	28.71515167	30.96773751
EFOR_CrystalSolarTracking_Feb	79.80054008	33.30442156	23.60295308	26.2706997	25.75868306	29.24234857	23.29887309	22.58464401	28.22263594
EFOR_CrystalSolarTracking_Mar	41.99899637	18.42968789	14.41339743	13.57129333	15.86842025	16.5774664	15.99853133	14.16093911	16.24278159
EFOR_CrystalSolarTracking_Apr	20.24896911	13.60912636	10.14524542	8.906837452	9.60719162	8.527417993	12.02508247	12.10038057	11.01242951
EFOR_CrystalSolarTracking_May	14.62715753	7.596452898	4.841073784	6.023317959	8.395058441	9.714235269	8.564572619	10.09825278	12.07453765
EFOR_CrystalSolarTracking_Jun	13.11522545	4.816736201	3.958935454	3.311155781	4.653063545	7.879738748	7.710018292	11.30956395	15.80105269
EFOR_CrystalSolarTracking_Jul	27.50456312	13.17310504	9.018462037	9.040883477	8.076252588	9.987319221	12.5894432	18.52561315	24.03686896
EFOR_CrystalSolarTracking_Aug	27.45469072	15.06748257	10.52552316	9.359861392	9.722203967	12.10442792	14.36501548	17.3961097	24.0854085
EFOR_CrystalSolarTracking_Sep	24.36507406	11.66517899	10.55081233	10.71477827	16.3687551	18.17365348	15.03146827	16.615471	19.61402122
EFOR_CrystalSolarTracking_Oct	39.76019602	19.08074657	16.40735872	20.94333577	23.75544342	23.39344879	19.49296891	17.88850148	21.94627555
EFOR_CrystalSolarTracking_Nov	70.38784222	30.34122315	26.87155508	29.46177835	35.92739737	33.26983307	29.61797575	24.82400037	33.61023759
EFOR_CrystalSolarTracking_Dec	90.74971134	42.48016376	31.43093045	36.01067503	42.23430936	41.980393	37.67196211	33.73830731	40.106926
EFOR_FixedSolar_Jan	95.278	69.545	45.694	23.873	7.965688825	6.595028902	14.36877168	29.57609345	54.55812139
EFOR_FixedSolar_Feb	93.137	65.433	40.181	25.904	19.60129094	13.30826108	10.32682563	29.70615607	45.02353083
EFOR_FixedSolar_Mar	87.774	60.771	38.59	16.11	3.66088632	4.393969171	8.325862235	23.63323218	45.39370906
EFOR_FixedSolar_Apr	70.706	43.493	31.917	15.489	6.184831407	5.124320809	13.89854528	30.96676301	42.98254817
EFOR_FixedSolar_May	66.534	57.98	32.658	13.178	3.66088632	3.66088632	12.47786127	30.40649326	37.99014451
EFOR_FixedSolar_Jun	67.274	43.593	29.276	20.172	8.936156069	10.46689306	12.9680973	24.11346339	40.95157033
EFOR_FixedSolar_Jul	68.695	47.065	31.607	14.699	7.265351638	6.114797688	21.6422736	36.34935453	43.99303468
EFOR_FixedSolar_Aug	74.478	45.064	32.137	9.216	11.38733622	5.904696532	14.64890655	23.37310694	41.12165222
EFOR_FixedSolar_Sep	80.12	64.533	44.313	18.081	19.47122832	10.25679191	23.10297688	30.79668112	66.39381985
EFOR_FixedSolar_Oct	75.418	44.873	24.964	10.287	4.353949904	3.66088632	15.53933526	37.60996146	49.70578516
EFOR_FixedSolar_Nov	84.813	54.498	29.586	8.486	3.66088632	3.66088632	18.46074181	41.2317052	62.92214836
EFOR_FixedSolar_Dec	91.576	64.403	58.37	25.124	5.414460501	4.383964355	24.03342486	45.49375723	70.4957948
EFOR_TrackingSolar_Jan	92.32216786	49.81450616	35.54492177	39.90537126	44.65831496	42.57755793	39.94838432	36.81918383	37.6579386
EFOR_TrackingSolar_Feb	77.56868649	40.14194312	28.91553309	33.03941072	38.26549815	35.92128609	32.84585193	26.73799667	33.87278886
EFOR_TrackingSolar_Mar	79.92902844	47.21221571	29.43168988	21.55492231	17.87730523	25.89924189	23.45287381	25.21103285	28.29184365

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	152	153	154	155	156	157	158	159	160
EFOR_TrackingSolar_Apr	67.95526641	31.41029088	17.07081026	18.02785096	14.08140223	14.01688263	17.93107156	20.30216678	18.65154041
EFOR_TrackingSolar_May	46.4971235	20.7107909	11.47911178	7.349857519	6.048712296	3.699123609	4.414215818	12.8125168	28.82950696
EFOR_TrackingSolar_Jun	37.23318458	15.66750901	8.231625356	1.354911554	0	2.47325125	1.387171353	8.355287919	18.24829292
EFOR_TrackingSolar_Jul	58.69132749	35.50728534	22.35066401	14.52228614	6.833700737	8.473573848	10.0220442	10.41453842	20.93123286
EFOR_TrackingSolar_Aug	64.07333728	28.03376526	16.16753589	10.23173289	9.091886661	9.441367815	9.059626862	10.79627937	18.08699392
EFOR_TrackingSolar_Sep	78.42894779	33.81364589	16.71595247	16.39335448	19.05478789	20.30754342	20.65164794	24.34539491	27.02295822
EFOR_TrackingSolar_Oct	93.28458519	50.31990967	29.78117103	25.71643637	32.64153987	34.43195871	31.24899188	29.28652078	22.93134039
EFOR_TrackingSolar_Nov	76.52561966	43.33028657	36.01268885	40.5935803	40.74412603	40.50755417	35.5986881	33.77600946	43.30878004
EFOR_TrackingSolar_Dec	89.198344	53.98677348	40.20108608	43.17974085	48.395075	50.98661218	46.55626647	43.69589763	57.11059734
EFOR_Geo_Jan	0.73757764	2.510351967	4.438405797	6.088250518	7.201086957	8.08747412	8.669772257	8.863871636	9.057971014
EFOR_Geo_Feb	2.01863354	4.205486542	6.301759834	7.919254658	9.116200828	10.30667702	11.07013458	11.12836439	11.1865942
EFOR_Geo_Mar	5.098343685	7.861024845	10.22903727	11.84653209	12.02769151	12.41589027	12.74585921	12.8429089	12.93995859
EFOR_Geo_Apr	9.931418219	11.98240166	12.70703934	14.89389234	16.563147	18.27769151	19.48757764	19.75931677	20.0310559
EFOR_Geo_May	13.71635611	18.29063147	22.17261905	25.13586957	27.62681159	29.4384058	30.36361284	30.43478261	30.50595238
EFOR_Geo_Jun	23.42779503	28.77199793	32.66045549	35.66899586	38.21169772	40.04917184	41.1555383	41.05525362	40.95496894
EFOR_Geo_Jul	26.73395445	30.6547619	33.94151139	36.45833333	38.9363354	40.41149068	41.42080745	41.06819358	40.71557971
EFOR_Geo_Aug	23.88069358	27.87914079	31.5929089	34.40087992	36.81418219	38.11464803	38.44461698	38.07582816	37.70703934
EFOR_Geo_Sep	16.25905797	21.63561077	25.65993789	28.52613872	30.79710145	32.66045549	33.79270186	33.6859472	33.57919255
EFOR_Geo_Oct	9.795548654	12.66174948	14.60921325	16.40786749	18.76293996	20.34161491	21.37034161	21.27652692	21.18271222
EFOR_Geo_Nov	3.920807453	6.586438923	8.960921325	10.35196687	11.01190476	11.94358178	12.36413043	12.43530021	12.50646998
EFOR_Geo_Dec	0.776397516	2.620341615	4.626035197	6.191770186	7.35636646	8.18452381	8.870341615	8.889751553	8.909161491
EFOR_PNMRDSolar_Jan	94.45341882	46.10892552	27.50648144	29.96718048	34.67533396	36.68415832	33.73175575	30.46523761	31.27806855
EFOR_PNMRDSolar_Feb	81.21016441	29.37321473	21.85194162	21.15784176	23.42934186	26.20606143	25.66112912	25.81675014	28.30327773
EFOR_PNMRDSolar_Mar	43.25744918	20.91841758	18.00850978	16.02426244	16.3159473	18.19530071	19.13654826	20.49925516	24.77154138
EFOR_PNMRDSolar_Apr	19.75540457	16.28283889	13.46316604	13.12715118	14.95670817	15.47874338	16.20534337	19.18325175	24.81562533
EFOR_PNMRDSolar_May	14.77649717	12.04479189	10.97401085	11.10265317	12.6756756	14.51771205	16.34486239	19.04388298	23.7039528
EFOR_PNMRDSolar_Jun	11.93447615	9.96425586	8.734709236	8.977785588	10.1626869	12.28332239	16.31381468	20.18443973	25.71835912
EFOR_PNMRDSolar_Jul	21.16843598	16.34392899	13.14026955	11.40793726	12.39154601	15.49483983	20.84485623	24.48710573	33.86090708
EFOR_PNMRDSolar_Aug	22.36259317	16.71458577	13.69833749	11.85078253	12.61816769	15.27762856	18.99962262	23.58286928	30.64101532
EFOR_PNMRDSolar_Sep	23.37106325	16.71071738	13.8898726	13.96657861	15.7475348	17.81569625	20.31248159	25.14668443	29.38312104
EFOR_PNMRDSolar_Oct	39.59811828	18.44294674	16.70880439	17.27570416	21.53481792	22.06634679	20.26086853	22.52603981	25.94718307
EFOR_PNMRDSolar_Nov	70.95330384	23.67202129	22.15361144	27.25649341	32.25676535	32.7482586	29.50621794	26.69737251	28.97878281
EFOR_PNMRDSolar_Dec	92.75179146	46.05211866	34.27853826	37.68475122	42.62180589	44.22644485	40.39469065	36.69177126	38.95571996
EFOR_NewSolarRPS_Jan	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477
EFOR_NewSolarRPS_Feb	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491
EFOR_NewSolarRPS_Mar	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	152	153	154	155	156	157	158	159	160
EFOR_NewSolarRPS_Apr	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164
EFOR_NewSolarRPS_May	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679
EFOR_NewSolarRPS_Jun	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547
EFOR_NewSolarRPS_Jul	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002
EFOR_NewSolarRPS_Aug	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672
EFOR_NewSolarRPS_Sep	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822
EFOR_NewSolarRPS_Oct	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702
EFOR_NewSolarRPS_Nov	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341
EFOR_NewSolarRPS_Dec	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368
EFOR_FBNextEra_Wind_Jan	46.20034483	56.50058621	60.59537931	58.09451724	57.19975862	55.97348276	54.76372414	54.88465517	54.40031034
EFOR_FBNextEra_Wind_Feb	52.76157143	59.17867857	60.8075	61.40964286	59.33085185	60.01975	60.28096429	61.21771429	57.70922222
EFOR_FBNextEra_Wind_Mar	54.02413333	56.581	56.52806667	57.17853333	57.3275	56.18323333	54.0427	52.6222	49.83186667
EFOR_FBNextEra_Wind_Apr	57.07466667	64.76856667	67.8963	69.5474	67.17643333	64.94343333	62.30706667	62.0851	58.38986667
EFOR_FBNextEra_Wind_May	59.2267	63.4848	62.80012903	64.6296129	64.87993548	63.92003226	62.23380645	60.07135484	61.05645161
EFOR_FBNextEra_Wind_Jun	67.1541	70.14653333	68.8502	70.92	70.95	69.37333333	69.61	67.75333333	68.96333333
EFOR_FBNextEra_Wind_Jul	73.29574194	75.7	75.31587097	77.34041935	77.71009677	77.2	76	73.2	70.9
EFOR_FBNextEra_Wind_Aug	76.3	80	79	78.6	78.9	78.3	77	74.1	71.9
EFOR_FBNextEra_Wind_Sep	64.3	72.75862069	72.89310345	71.35172414	71	71.35862069	70.93448276	68.58275862	67.68275862
EFOR_FBNextEra_Wind_Oct	53.78064516	61.28387097	65.40645161	63.36193548	62.07380645	60.39829032	57.30645161	56.20322581	56.44193548
EFOR_FBNextEra_Wind_Nov	45.69256667	54.14263333	57.14246667	57.18693333	56.62956667	56.41323333	55.86883333	55.27013333	54.82896667
EFOR_FBNextEra_Wind_Dec	38.93096774	46.97306452	54.42358065	53.95722581	52.40270968	52.66687097	51.97435484	52.25496774	52.7352
EFOR_FBAvenGrid_Jan	39.72821055	41.98612163	45.81916279	45.20372978	44.91693646	46.12182059	46.18652718	46.58397166	45.9226261
EFOR_FBAvenGrid_Feb	44.86822241	48.13726605	48.12306646	46.30479841	43.62376512	41.86676182	41.31576326	40.78074124	39.2601043
EFOR_FBAvenGrid_Mar	58.12835131	58.29615302	55.5174195	52.30360539	51.67003468	49.80458941	46.32829897	44.62719756	43.38461327
EFOR_FBAvenGrid_Apr	61.17753341	58.6245846	53.97609951	51.62232918	47.26838555	43.40079792	42.41271769	41.53466428	41.19994134
EFOR_FBAvenGrid_May	62.56649996	58.92913141	55.46683246	52.60866447	50.33652178	47.50870602	46.33356579	43.50117158	41.21758277
EFOR_FBAvenGrid_Jun	68.56697182	66.31320696	64.49900508	65.60825409	64.06209951	60.82504097	57.1786436	54.36723661	49.55853787
EFOR_FBAvenGrid_Jul	83.01243841	82.08896872	82.353238	83.7582131	83.92878429	83.48337817	80.76576533	77.50920837	71.77483075
EFOR_FBAvenGrid_Aug	84.068539	82.76789167	80.22927052	79.14733211	79.60311177	78.89181951	78.5043964	74.53188868	70.94251379
EFOR_FBAvenGrid_Sep	74.02315271	73.36230342	71.07392805	71.41742368	70.48519731	69.02158286	67.61660776	66.08076269	65.85606657
EFOR_FBAvenGrid_Oct	61.56454031	63.14472908	61.4083448	58.29642516	57.29601834	55.30386533	53.14261392	52.16902144	51.65906882
EFOR_FBAvenGrid_Nov	44.04960878	48.70380893	47.78373305	45.33397541	45.63293523	43.70572894	42.9869927	42.92238216	44.01888836
EFOR_FBAvenGrid_Dec	40.65635474	44.75292878	47.47747333	48.84758179	48.6293051	47.149522	44.61749637	43.53584612	45.21810546
EFOR_FBSolar_Jan	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477
EFOR_FBSolar_Feb	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491
EFOR_FBSolar_Mar	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668
EFOR_FBSolar_Apr	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	152	153	154	155	156	157	158	159	160
EFOR_FBSolar_May	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679
EFOR_FBSolar_Jun	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547
EFOR_FBSolar_Jul	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002
EFOR_FBSolar_Aug	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672
EFOR_FBSolar_Sep	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822
EFOR_FBSolar_Oct	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702
EFOR_FBSolar_Nov	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341
EFOR_FBSolar_Dec	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368
EFOR_FBNextEra_Solar_Jan	69.16444782	28.67712116	29.52201926	32.77849651	36.31220305	33.36243618	35.28528948	36.05093239	55.2692477
EFOR_FBNextEra_Solar_Feb	43.51070813	20.07478659	25.15046172	26.63300835	27.80268058	23.85944793	29.29678258	29.88295358	41.61904491
EFOR_FBNextEra_Solar_Mar	31.16616549	19.97635138	23.73419897	17.27967492	17.97740866	20.43955644	17.18572246	23.49129525	34.4571668
EFOR_FBNextEra_Solar_Apr	15.07841651	10.64024065	12.20144656	11.36375592	13.68534292	15.1477076	14.54964466	20.78785549	20.8589164
EFOR_FBNextEra_Solar_May	10.4170961	8.882044768	7.599419149	11.64654692	12.4925518	10.84212351	17.31195078	20.08466103	23.17296679
EFOR_FBNextEra_Solar_Jun	6.853669385	9.106380589	8.555757605	9.336584187	12.76251592	11.0522495	17.15897018	20.54092172	29.05951547
EFOR_FBNextEra_Solar_Jul	23.8411978	18.66753717	19.9374874	19.82322342	18.5209664	17.76304002	24.8271575	27.19352263	34.13510002
EFOR_FBNextEra_Solar_Aug	19.32739933	20.17980991	14.75022392	13.78853295	13.27020232	14.42916561	24.97247619	30.25650544	45.26533672
EFOR_FBNextEra_Solar_Sep	14.79412817	12.81120178	9.138326689	9.717062241	12.95352166	18.05692395	25.60198904	28.07717736	37.01416822
EFOR_FBNextEra_Solar_Oct	19.67936394	17.98236752	16.19648571	22.71744735	23.47849311	23.96618331	24.29044447	27.22323868	40.74997702
EFOR_FBNextEra_Solar_Nov	40.49062878	25.47680825	26.74059597	33.25133898	35.87871405	35.2192507	35.35799901	39.2645694	68.63329341
EFOR_FBNextEra_Solar_Dec	66.22615404	45.8481455	40.62614775	40.39272584	41.27307174	42.83570904	42.74086004	44.82567388	73.44789368
7x16	1	1	1	1	1	1	1	1	1
6x16	0	0	0	0	0	0	0	0	0
7x8Night	0	0	0	0	0	1	1	1	1
7x6Night	0	0	0	0	0	0	0	0	0
7x10	0	0	0	0	0	1	1	1	1

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	161	162	163	164	165	166	167	168
1x16	1	1	1	1	1	1	1	0
7x8	0	0	0	0	0	0	0	1
Shoulder	0	0	0	0	0	1	1	0
Super Peak	1	1	1	1	1	0	0	0
EFOR_CrystalSolarTracking_Jan	69.08579141	99.952746	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Feb	46.86830372	92.9957029	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Mar	28.64212679	74.32294842	99.99218956	100	100	100	100	100
EFOR_CrystalSolarTracking_Apr	19.01704993	53.92022381	97.54348631	100	100	100	100	100
EFOR_CrystalSolarTracking_May	18.38239491	38.96643878	87.46927565	100	100	100	100	100
EFOR_CrystalSolarTracking_Jun	22.45130977	38.14448269	76.66005514	100	100	100	100	100
EFOR_CrystalSolarTracking_Jul	29.34803372	47.8580058	80.45531905	100	100	100	100	100
EFOR_CrystalSolarTracking_Aug	38.27768944	59.57852916	93.97015136	100	100	100	100	100
EFOR_CrystalSolarTracking_Sep	32.8044188	78.70688747	99.95959957	100	100	100	100	100
EFOR_CrystalSolarTracking_Oct	57.00183542	98.4537599	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Nov	84.54425186	100	100	100	100	100	100	100
EFOR_CrystalSolarTracking_Dec	89.00251077	100	100	100	100	100	100	100
EFOR_FixedSolar_Jan	81.76121869	99.22962909	100	100	100	100	100	100
EFOR_FixedSolar_Feb	75.98843931	99.68985067	100	100	100	100	100	100
EFOR_FixedSolar_Mar	71.87645954	94.37729287	100	100	100	100	100	100
EFOR_FixedSolar_Apr	64.2427842	87.9041763	99.5898025	100	100	100	100	100
EFOR_FixedSolar_May	59.83065992	86.47348748	98.35921002	100	100	100	100	100
EFOR_FixedSolar_Jun	61.26134875	85.02278902	98.06907033	100	100	100	100	100
EFOR_FixedSolar_Jul	63.83258671	83.93226397	98.11909441	100	100	100	100	100
EFOR_FixedSolar_Aug	67.15418593	87.55400771	98.86945568	100	100	100	100	100
EFOR_FixedSolar_Sep	74.94793834	96.29821773	100	100	100	100	100	100
EFOR_FixedSolar_Oct	82.04135356	95.47782274	100	100	100	100	100	100
EFOR_FixedSolar_Nov	89.50494701	100	100	100	100	100	100	100
EFOR_FixedSolar_Dec	92.6264499	100	100	100	100	100	100	100
EFOR_TrackingSolar_Jan	70.21882897	99.25802462	100	100	100	100	100	100
EFOR_TrackingSolar_Feb	52.53508253	92.48884349	100	100	100	100	100	100
EFOR_TrackingSolar_Mar	39.19027905	58.30958654	84.32173773	99.89784397	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	161	162	163	164	165	166	167	168
EFOR_TrackingSolar_Apr	19.63546427	29.98548309	61.06779934	96.1395774	100	100	100	100
EFOR_TrackingSolar_May	24.49594064	40.82477553	62.08398301	91.68234851	100	100	100	100
EFOR_TrackingSolar_Jun	30.05000269	38.30851121	49.77149309	81.63342115	100	100	100	100
EFOR_TrackingSolar_Jul	29.21124792	48.90585515	67.60578526	91.47803645	100	100	100	100
EFOR_TrackingSolar_Aug	30.64143234	39.09349965	61.23447497	93.2039357	100	100	100	100
EFOR_TrackingSolar_Sep	30.37797731	40.17957955	78.23001237	99.55911608	100	100	100	100
EFOR_TrackingSolar_Oct	28.21657078	64.92822195	97.52137212	100	100	100	100	100
EFOR_TrackingSolar_Nov	79.40211839	96.47292865	100	100	100	100	100	100
EFOR_TrackingSolar_Dec	90.35969676	100	100	100	100	100	100	100
EFOR_Geo_Jan	8.190993789	6.146480331	4.807194617	3.797877847	3.040890269	2.452122153	1.953933747	1.526915114
EFOR_Geo_Feb	10.41666667	8.760351967	7.006987578	5.829451346	4.813664596	4.069616977	3.409679089	2.833850932
EFOR_Geo_Mar	12.44824017	12.08592133	11.15424431	9.400879917	7.919254658	6.774068323	5.958850932	5.227743271
EFOR_Geo_Apr	18.98938923	16.89958592	13.31521739	11.84653209	12.06004141	10.39078675	9.271480331	8.320393375
EFOR_Geo_May	29.36076605	27.27096273	23.63483437	18.58825052	15.72204969	13.50931677	12.77173913	11.91123188
EFOR_Geo_Jun	39.35041408	37.23473085	34.14855072	29.16019669	26.01578675	22.94901656	20.2186853	17.72774327
EFOR_Geo_Jul	39.35041408	36.76242236	34.09679089	30.39596273	28.2802795	26.77924431	25.08410973	23.73835404
EFOR_Geo_Aug	36.34187371	34.16149068	30.89415114	28.07971014	25.94461698	24.01656315	22.56728778	20.99508282
EFOR_Geo_Sep	31.98757764	28.57789855	23.82246377	20.49689441	18.02536232	16.33022774	15.01035197	14.376294
EFOR_Geo_Oct	18.96350932	15.9679089	13.70988613	12.20238095	10.88897516	10.08022774	9.426759834	8.766821946
EFOR_Geo_Nov	10.96661491	9.161490683	7.589285714	6.372929607	5.467132505	4.761904762	4.22489648	3.694358178
EFOR_Geo_Dec	7.653985507	5.544772257	4.386645963	3.377329193	2.749741201	2.148033126	1.695134576	1.352225673
EFOR_PNMRDSolar_Jan	66.19281227	99.25110752	100	100	100	100	100	100
EFOR_PNMRDSolar_Feb	39.05005361	87.72228375	100	100	100	100	100	100
EFOR_PNMRDSolar_Mar	29.73788306	67.15375728	99.85805412	100	100	100	100	100
EFOR_PNMRDSolar_Apr	29.00824131	49.03680682	95.23745798	100	100	100	100	100
EFOR_PNMRDSolar_May	29.3635992	38.0309553	84.95169852	100	100	100	100	100
EFOR_PNMRDSolar_Jun	31.87705207	38.30180964	73.72216178	99.98803903	100	100	100	100
EFOR_PNMRDSolar_Jul	44.67059637	56.85836329	83.40591256	99.9936659	100	100	100	100
EFOR_PNMRDSolar_Aug	40.09533842	56.51637414	92.8193571	100	100	100	100	100
EFOR_PNMRDSolar_Sep	36.6451757	77.72054477	99.86441807	100	100	100	100	100
EFOR_PNMRDSolar_Oct	54.07222982	97.13880323	100	100	100	100	100	100
EFOR_PNMRDSolar_Nov	79.47220429	100	100	100	100	100	100	100
EFOR_PNMRDSolar_Dec	85.5118001	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Jan	95.62536987	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Feb	78.99777573	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Mar	62.7355738	97.26021176	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	161	162	163	164	165	166	167	168
EFOR_NewSolarRPS_Apr	38.99618063	85.19696942	100	100	100	100	100	100
EFOR_NewSolarRPS_May	37.77177091	72.4388153	99.6888489	100	100	100	100	100
EFOR_NewSolarRPS_Jun	35.09786191	65.24955417	96.78039024	100	100	100	100	100
EFOR_NewSolarRPS_Jul	49.49787142	79.16657436	98.46603133	100	100	100	100	100
EFOR_NewSolarRPS_Aug	50.4972794	84.38628374	100	100	100	100	100	100
EFOR_NewSolarRPS_Sep	64.63511757	97.17262509	100	100	100	100	100	100
EFOR_NewSolarRPS_Oct	88.49235856	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Nov	99.8770778	100	100	100	100	100	100	100
EFOR_NewSolarRPS_Dec	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Wind_Jan	52.70006897	47.44727586	43.49189655	36.06603448	34.51831034	33.00165517	33.37896552	35.2022069
EFOR_FBNextEra_Wind_Feb	55.01962963	49.4332963	44.98064286	39.95764286	39.22153571	40.39821429	40.16967857	38.21932143
EFOR_FBNextEra_Wind_Mar	47.8027	47.99703333	43.60026667	42.83906667	40.67606667	38.56151724	37.15466667	37.53063333
EFOR_FBNextEra_Wind_Apr	55.20910345	52.48753571	47.62103333	43.33226667	39.56683333	40.79086667	40.40803333	40.74906667
EFOR_FBNextEra_Wind_May	59.30948387	58.23003226	54.20693548	51.071	46.73880645	43.41664516	44.23235484	47.64935484
EFOR_FBNextEra_Wind_Jun	66.61573333	62.4494	56.56353333	50.97293333	44.76606667	42.7438	45.43903333	47.4875
EFOR_FBNextEra_Wind_Jul	68.13858065	62.95219355	57.59045161	52.12941935	42.56687097	39.92535484	42.7803871	45.24019355
EFOR_FBNextEra_Wind_Aug	68.4	64.5	58.98064516	53.42903226	45.64516129	43.26774194	46	49.20322581
EFOR_FBNextEra_Wind_Sep	64.5862069	61.23103448	57.38275862	50.13793103	43.7	40.35862069	41.93103448	43.76896552
EFOR_FBNextEra_Wind_Oct	54.87096774	53.05666667	50.03870968	46.25264516	42.72045161	40.96080645	42.29025806	44.85670968
EFOR_FBNextEra_Wind_Nov	52.21	49.19283333	47.2591	40.72093333	38.73356667	38.53733333	39.3889	41.03046667
EFOR_FBNextEra_Wind_Dec	51.03166667	47.90396774	43.76435484	38.22754839	37.57390323	37.77129032	38.70751613	38.92093548
EFOR_FBAvenGrid_Jan	46.24793601	44.82730454	44.3242356	41.05832963	42.98446335	41.77323983	43.07918599	42.56122909
EFOR_FBAvenGrid_Feb	39.43829556	43.47259631	45.79161206	46.36244523	44.2322184	46.48262148	47.03233936	47.4456323
EFOR_FBAvenGrid_Mar	43.77494995	48.65695188	54.11868774	54.2684478	50.7967198	50.68153823	49.23796649	51.20024753
EFOR_FBAvenGrid_Apr	40.63359057	41.5848191	47.61514693	48.35643922	48.53650349	48.2692246	49.07141345	48.84337154
EFOR_FBAvenGrid_May	41.47476026	41.73693242	46.48841657	48.81364365	48.24620429	50.18988339	52.08089433	52.44356821
EFOR_FBAvenGrid_Jun	47.71739359	48.99199499	50.49081226	53.05085287	50.13961651	51.47903657	51.88158778	53.51037853
EFOR_FBAvenGrid_Jul	66.69760446	66.21454621	66.59332471	68.76915991	66.08303591	67.68709344	69.04396282	67.99136811
EFOR_FBAvenGrid_Aug	68.53066441	69.68078327	71.44591892	68.69500827	65.68876113	65.53250159	65.71885721	68.30827352
EFOR_FBAvenGrid_Sep	65.73047943	66.79500052	65.53371824	62.51559274	60.91087886	61.67983394	63.25051363	63.55627709
EFOR_FBAvenGrid_Oct	53.45301987	55.50927114	53.74909815	51.95228157	54.43794641	55.75168874	55.75613912	56.41036087
EFOR_FBAvenGrid_Nov	46.64136234	46.98344922	45.99925907	45.85988856	44.91245406	43.67931482	42.51245101	42.59090896
EFOR_FBAvenGrid_Dec	48.07901091	46.36963307	44.83979121	43.74683892	44.91205385	43.2183644	44.05034517	45.80024067
EFOR_FBSolar_Jan	95.62536987	100	100	100	100	100	100	100
EFOR_FBSolar_Feb	78.99777573	100	100	100	100	100	100	100
EFOR_FBSolar_Mar	62.7355738	97.26021176	100	100	100	100	100	100
EFOR_FBSolar_Apr	38.99618063	85.19696942	100	100	100	100	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-5 Weekly Series

Name	161	162	163	164	165	166	167	168
EFOR_FBSolar_May	37.77177091	72.4388153	99.6888489	100	100	100	100	100
EFOR_FBSolar_Jun	35.09786191	65.24955417	96.78039024	100	100	100	100	100
EFOR_FBSolar_Jul	49.49787142	79.16657436	98.46603133	100	100	100	100	100
EFOR_FBSolar_Aug	50.4972794	84.38628374	100	100	100	100	100	100
EFOR_FBSolar_Sep	64.63511757	97.17262509	100	100	100	100	100	100
EFOR_FBSolar_Oct	88.49235856	100	100	100	100	100	100	100
EFOR_FBSolar_Nov	99.8770778	100	100	100	100	100	100	100
EFOR_FBSolar_Dec	100	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Jan	95.62536987	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Feb	78.99777573	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Mar	62.7355738	97.26021176	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Apr	38.99618063	85.19696942	100	100	100	100	100	100
EFOR_FBNextEra_Solar_May	37.77177091	72.4388153	99.6888489	100	100	100	100	100
EFOR_FBNextEra_Solar_Jun	35.09786191	65.24955417	96.78039024	100	100	100	100	100
EFOR_FBNextEra_Solar_Jul	49.49787142	79.16657436	98.46603133	100	100	100	100	100
EFOR_FBNextEra_Solar_Aug	50.4972794	84.38628374	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Sep	64.63511757	97.17262509	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Oct	88.49235856	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Nov	99.8770778	100	100	100	100	100	100	100
EFOR_FBNextEra_Solar_Dec	100	100	100	100	100	100	100	100
7x16	1	1	1	1	1	1	0	0
6x16	0	0	0	0	0	0	0	0
7x8Night	1	1	1	1	0	0	0	0
7x6Night	1	1	1	1	1	1	0	0
7x10	1	1	1	1	1	1	0	0

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
1/1/2026	1	28.2600371	95.64440662	59.82080505	100	12.78	100	100	
1/1/2026	2	27.59291624	100	82.49448921	92.79	52.96	100	93.01	
1/1/2026	3	26.95262251	100	96.20940305	73.82	71.63	100	74.62	
1/1/2026	4	27.1877007	99.02	97.75719975	82.59	89.89	100	83.12	
1/1/2026	5	27.7313252	99.02	98.31071645	77.02	97.33	100	77.72	
1/1/2026	6	28.60895793	99.02	98.87448347	59.86	99.95	100	86.69084013	
1/1/2026	7	30.40990295	100	99.78676099	66.64	100	100	96.01411432	
1/1/2026	8	30.64599757	100	98.66	61.89	97.2	98.83	89.48640332	
1/1/2026	9	26.69074223	100	99.96	66.45	96.6	85.26	95.75868215	
1/1/2026	10	20.00232094	98.04	98.03	84.66	92.58	66.56	85.13	
1/1/2026	11	14.51433389	95.1	99.29474615	96.56	89.02	61.03	96.67	
1/1/2026	12	13.47980735	93.71455274	97.99295687	100	84.25	60.44	100	
1/1/2026	13	12.15567273	87.4796402	96.73216882	100	83.86	61.07	100	
1/1/2026	14	11.21757463	88.51879229	96.29140552	85.28	77.74	57.65	85.73	
1/1/2026	15	11.33904071	82.28387976	96.50666202	100	81.73	61.79	100	
1/1/2026	16	16.60789116	68.77490259	97.33693707	100	81.97	73.05	100	
1/1/2026	17	26.16471569	97.7227108	94.22084305	99.17	79.35	93.42	99.2	
1/1/2026	18	34.28171283	97.7227108	86.4511086	100	70.07	100	100	
1/1/2026	19	34.35943716	87.4796402	80.43417704	95.7	65.73	100	95.83	
1/1/2026	20	33.31325991	77.08811931	80.14716838	93.97	55.49	100	94.15	
1/1/2026	21	33.35287874	96.8426126	80.79293787	96.36	50.88	100	96.47	
1/1/2026	22	31.46941906	97.7227108	85.92834283	96.27	54.72	100	96.38	
1/1/2026	23	32.35058804	93.71455274	91.09449871	87.67	71.41	100	88.05	
1/1/2026	24	28.93114473	98.04	93.86208222	90.03	86.76	100	90.34	
1/2/2026	1	24.97561922	100	95.36887769	94.96	93.53	100	95.11	
1/2/2026	2	22.50640347	97.06	96.80392099	100	92.53	100	100	
1/2/2026	3	22.30107743	99.02	98.43372017	100	95.49	100	100	
1/2/2026	4	22.65952674	96.08	98.78	100	97.21	100	100	
1/2/2026	5	25.40553053	97.06	99.93	100	96.41	100	100	
1/2/2026	6	28.64280513	100	99.95	98.55	93.74	100	98.59	
1/2/2026	7	32.25776162	99.02	99.87	91.02	92.92	100	91.29	
1/2/2026	8	24.93734638	99.02	99.96	88.38	90.82	98.73	88.74	
1/2/2026	9	20.77803703	99.02	99.98	95.11	95.11	83.3	95.26	
1/2/2026	10	15.22491635	100	97.76	100	97.52	69.49	100	
1/2/2026	11	13.4615369	100	97.8084513	100	95.42	58.59	100	
1/2/2026	12	11.87204587	100	94.52835232	100	94.21	56.26	100	
1/2/2026	13	10.83117086	100	89.98746531	100	90.61	54.1	100	
1/2/2026	14	10.86072047	100	86.79961912	100	78.38	56.05	100	
1/2/2026	15	11.45985164	100	85.67208509	100	75.05	56.26	100	
1/2/2026	16	14.08084789	100	86.87137128	100	72.29	69.93	100	
1/2/2026	17	20.207854	100	81.27470241	96.76	63.71	95.75	96.86	
1/2/2026	18	25.18600276	100	70.08136465	83.21	51.76	100	83.72	
1/2/2026	19	23.74180575	97.06	63.37766237	70.87	42.09	100	71.76	
1/2/2026	20	22.82702159	95.64440662	52.69684009	70.44	32.83	100	71.34	
1/2/2026	21	22.4936107	95.1	41.71875883	63.48	27.4	100	91.67176744	
1/2/2026	22	21.36539897	97.06	37.63913573	19.21	25.14	100	30.76538573	
1/2/2026	23	20.52585961	99.80101498	39.1459312	25.62	22.94	100	39.59198625	
1/2/2026	24	24.62092342	97.06	43.44081079	9.04	21.59	100	16.77337912	
1/3/2026	1	27.75068802	99.02	49.47824297	11	20.12	100	19.46960757	
1/3/2026	2	25.00711497	98.76186289	53.35285988	31.69	12.87	100	47.93610378	
1/3/2026	3	24.77897493	95.64440662	57.7809935	10.29	12.26	100	18.5046416	
1/3/2026	4	25.17725193	92.67540065	59.38004175	6.06	10.54	100	12.68646441	
1/3/2026	5	28.22836725	90.59709647	57.54523639	9.03	11.9	100	16.75918844	
1/3/2026	6	31.82533904	98.04	55.64892917	19.25	13.17	100	30.82214843	
1/3/2026	7	35.84195735	88.51879229	53.97812875	32.86	14.23	100	49.55384085	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/3/2026	8	27.70816264	88.51879229	57.04297123	40.01	13.76	98.28	59.38797937
1/3/2026	9	23.08670781	91.63624856	75.4217758	7.64	19.84	81.35	14.85763785
1/3/2026	10	16.91657372	98.76186289	81.22345086	8.69	18.76	53.24	16.30508681
1/3/2026	11	14.95726322	98.04	64.27968959	8.2	15.75	50.25	15.62393436
1/3/2026	12	13.19116208	98.76186289	31.59145325	23.42	12.27	46.92	36.55518157
1/3/2026	13	12.03463429	91.63624856	25.89228128	51.69	11.88	49.06	75.45182468
1/3/2026	14	12.06746718	87.4796402	24.90825159	45.97	11.32	46.14	67.57599946
1/3/2026	15	12.73316849	85.40133603	28.04484623	49.89	12.51	52.83	72.96845637
1/3/2026	16	15.64538654	99.80101498	30.14615964	6.23	13.06	67.65	12.91351523
1/3/2026	17	22.45317111	99.02	14.20692868	8.38	44.56	94.42	15.86517585
1/3/2026	18	27.98444751	99.02	8.610259808	19.78	66.4	100	31.56006359
1/3/2026	19	26.37978417	100	9.563538573	14.73	62.69	100	24.60663231
1/3/2026	20	25.36335732	100	15.04745405	11.9	41.26	100	20.71838707
1/3/2026	21	24.99290078	100	23.25795179	13.12	9.23	100	22.39288684
1/3/2026	22	23.73933219	100	30.00265531	39.55	9.13	100	58.74939895
1/3/2026	23	22.80651068	94.75370483	38.83842192	41.63	10.18	100	61.61591551
1/3/2026	24	27.35658157	79.16642349	43.61506605	53.11	12.93	100	77.41013798
1/4/2026	1	29.74740748	95.80346051	39.82245161	88.61	15.5	100	88.96
1/4/2026	2	29.04517498	99.02	28.93662314	92.47	9.37	100	92.7
1/4/2026	3	28.37118159	96.08	16.76950601	97.02	34.57	100	97.11
1/4/2026	4	28.61863231	92.67540065	15.73422477	95.49	38.61	100	95.63
1/4/2026	5	29.19086863	88.51879229	25.87178066	88.04	7.81	100	88.41
1/4/2026	6	30.11469256	65.64684273	36.11183965	85.97	7.48	100	86.4
1/4/2026	7	32.01042416	90.59709647	40.26321491	94.32	7.47	100	94.49
1/4/2026	8	32.25894481	99.80101498	42.97954688	89.7	9.44	98.11	90.02
1/4/2026	9	28.09551814	97.7227108	68.0313028	96.35	35.79	81.19	96.46
1/4/2026	10	21.05507468	98.76186289	68.29781084	100	68.46	57.37	100
1/4/2026	11	15.2782462	98.04	84.0217853	100	78.31	48.07	100
1/4/2026	12	14.1892709	59.41193019	97.18318243	96.7	90.4	49.49	96.8
1/4/2026	13	12.79544498	28.22676391	99.52025295	92.43	95.55	48.03	92.66
1/4/2026	14	11.80797329	26.14845973	99.94051563	90.68	94.61	57.65	90.97
1/4/2026	15	11.93583233	18.8743951	97.6	91.94	95.6	69.64	92.19
1/4/2026	16	17.4819907	10.55057479	99.65350697	97.16	91.36	78.18	97.25
1/4/2026	17	27.54180599	24.07015555	96.40415893	90.59	87.08	93.6	90.88
1/4/2026	18	36.0860135	13.66803106	89.2084418	80.8	83.51	100	81.39
1/4/2026	19	36.16782859	13.66803106	74.15073744	37.86	84.13	100	56.42212807
1/4/2026	20	35.06658938	12.62887897	52.60458731	21.79	63.15	100	34.31305475
1/4/2026	21	35.10829341	12.62887897	58.35501082	42.5	40.81	100	62.8079323
1/4/2026	22	33.12570427	13.66803106	69.96861125	36.29	20.5	100	54.26514531
1/4/2026	23	34.05325057	12.62887897	72.98220218	24.01	20.07	100	37.37824078
1/4/2026	24	30.45383656	16.79609092	76.25205085	17.97	20.85	100	29.0625046
1/5/2026	1	30.52575682	32.38337226	79.00938405	9.04	27.26	100	16.77337912
1/5/2026	2	27.50782647	33.42252435	81.39770612	2.99	45.03	100	8.45764294
1/5/2026	3	27.25687242	23.03100346	84.03203561	3	54.25	100	8.471833616
1/5/2026	4	27.69497713	18.8743951	89.24944304	24.17	69.88	100	37.59110092
1/5/2026	5	31.05120398	18.8743951	94.76410944	11.13	68.43	100	19.65408636
1/5/2026	6	35.00787294	20.95269928	97.9212047	3.02	67.55	100	8.500214968
1/5/2026	7	39.42615309	23.03100346	99.75601007	3.78	66.12	100	9.550324998
1/5/2026	8	30.47897891	15.75693883	98.01	7.26	60	99.01	14.33258283
1/5/2026	9	25.39537859	16.79609092	98.52	5.77	83.37	90.93	12.2749348
1/5/2026	10	18.60823109	19.91354719	99.46	3.03	96.67	79.63	8.514405644
1/5/2026	11	16.45298954	15.75693883	98.56	7.64	97.68	74.41	14.85763785
1/5/2026	12	14.51027829	13.66803106	96.09664965	59.52	92.82	73.34	86.22254782
1/5/2026	13	13.23809772	13.66803106	86.80986942	23	83.5	69.93	35.98755452
1/5/2026	14	13.2742139	18.8743951	81.94097251	48.04	67.89	66.57	70.42832535

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/5/2026	15	14.00648534	17.83524301	75.77028631	50.47	57.89	68.23	73.77732491
1/5/2026	16	17.20992519	24.07015555	68.22605867	63.69	40.73	76.2	91.95558096
1/5/2026	17	24.69848822	59.41193019	36.63460542	19.45	26.06	94.02	31.10596195
1/5/2026	18	30.78289226	60.45108228	17.43577611	5.88	31.96	99.99	12.43103224
1/5/2026	19	29.01776258	56.29447392	17.84578848	3.01	30.36	100	8.486024292
1/5/2026	20	27.89969306	25.10930764	27.32732458	3.01	9.77	100	8.486024292
1/5/2026	21	27.49219086	30.30506809	39.16643182	2.98	10.52	100	8.443452264
1/5/2026	22	26.11326541	18.8743951	48.84272379	2.94	10.73	100	8.38668956
1/5/2026	23	25.08716175	26.14845973	52.55333576	2.94	12.11	100	8.38668956
1/5/2026	24	30.09223973	23.03100346	53.07610153	2.95	13.35	100	8.400880236
1/6/2026	1	29.13822242	25.10930764	54.86990566	2.94	15.51	100	8.38668956
1/6/2026	2	26.25747072	21.99185137	59.99506031	17.64	17.3	100	28.60840296
1/6/2026	3	26.01792367	32.38337226	63.05990279	37.07	17.87	100	55.34363669
1/6/2026	4	26.43611453	11.58972688	63.08040341	26.56	16.68	100	40.88333777
1/6/2026	5	29.63978561	11.58972688	58.13975432	68.02	18.05	100	97.91566491
1/6/2026	6	33.41660599	12.62887897	52.73784133	3.02	18.74	100	8.500214968
1/6/2026	7	37.63405522	11.58972688	47.67418853	2.94	16.34	100	8.38668956
1/6/2026	8	29.09357077	12.62887897	48.45321204	6.34	12.52	99.3	13.06961266
1/6/2026	9	24.2410432	14.70718315	74.61200136	35.35	19.58	83.97	52.97379378
1/6/2026	10	17.76240241	13.66803106	89.70045665	8.03	59.45	59.68	15.39688354
1/6/2026	11	15.70512638	41.73574107	84.91356221	63.19	68.71	54.05	91.27442851
1/6/2026	12	13.85072018	56.29447392	78.67112384	85.94	55.62	56.83	86.37
1/6/2026	13	12.636366	96.8426126	77.97410281	97.69	31.31	56.54	97.76
1/6/2026	14	12.67084054	90.59709647	75.91379064	85.62	39.49	56.64	86.06
1/6/2026	15	13.36982692	91.63624856	73.9867325	94.59	43.1	49.33	94.76
1/6/2026	16	16.42765587	83.32303185	67.08827434	96.55	79.66	51.46	96.66
1/6/2026	17	23.57582966	75.00981513	40.2529646	91.83	75.74	90.52	92.08
1/6/2026	18	29.38366989	54.21616974	14.27868085	93.34	56.32	100	93.54
1/6/2026	19	27.69877337	85.40133603	15.6624726	97.95	38.88	100	98.01
1/6/2026	20	26.63152519	98.04	24.46748829	100	29.24	100	100
1/6/2026	21	26.24254582	96.68355871	34.82030068	100	21.11	100	100
1/6/2026	22	24.9262988	98.76186289	49.81650318	95.27	16.56	100	95.41
1/6/2026	23	23.94683621	99.02	66.22724836	93.35	27.49	100	93.55
1/6/2026	24	28.72441065	100	76.0880459	89.63	47.43	100	89.95
1/7/2026	1	27.75068802	100	80.68018447	83.2	69.89	100	83.71
1/7/2026	2	25.00711497	100	84.20629086	69.8	63.18	100	70.72
1/7/2026	3	24.77897493	100	87.25063272	67.22	76.2	100	96.80879218
1/7/2026	4	25.17725193	100	92.24253335	87.35	70.34	100	87.74
1/7/2026	5	28.22836725	100	97.10117996	93.96	84.95	100	94.14
1/7/2026	6	31.82533904	100	99.38699893	96.12	90.12	100	96.24
1/7/2026	7	35.84195735	100	98.21	100	90.31	100	100
1/7/2026	8	27.70816264	100	97.87	98.71	92.85	98.1	98.75
1/7/2026	9	23.08670781	97.06	98.86423316	100	92.22	70.52	100
1/7/2026	10	16.91657372	100	93.79033006	100	95.68	39.58	100
1/7/2026	11	14.95726322	100	86.57411231	94.6	93.63	34.57	94.77
1/7/2026	12	13.19116208	100	77.90235065	49.98	91.29	47.76	73.09617246
1/7/2026	13	12.03463429	100	66.7090129	49.75	87.05	53.96	72.78397758
1/7/2026	14	12.06746718	100	57.97574938	39.45	79.36	52.64	58.60749218
1/7/2026	15	12.73316849	100	52.84034442	38.47	73.63	64.36	57.25937796
1/7/2026	16	15.64538654	100	57.70924133	31.47	70.61	72.57	47.63809958
1/7/2026	17	22.45317111	100	60.0975634	28.01	68.91	92.47	42.87003242
1/7/2026	18	27.98444751	100	50.3905205	61.64	65.25	100	89.13163642
1/7/2026	19	26.37978417	100	43.04104873	72.34	63.09	100	73.19
1/7/2026	20	25.36335732	99.02	42.96929657	47.82	62.54	100	70.13032116
1/7/2026	21	24.99290078	98.04	48.37120957	17.75	69.07	100	28.7645004

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/7/2026	22	23.73933219	100	59.71830196	8.81	81.29	100	16.46118425
1/7/2026	23	22.80651068	98.04	72.71569414	14.02	86.13	100	23.62747566
1/7/2026	24	27.35658157	99.02	80.03441498	57.17	87.52	100	82.98707368
1/8/2026	1	26.36315362	98.04	87.80414943	72.02	90.06	100	72.88
1/8/2026	2	23.75675922	97.06	89.62870448	74.98	92.1	100	75.75
1/8/2026	3	23.54002618	87.4796402	88.40891767	100	85.96	100	100
1/8/2026	4	23.91838934	44.86380093	83.54002076	70.11	36.9	100	71.02
1/8/2026	5	26.81694889	52.13786556	69.99936218	51.3	13.18	100	74.91257899
1/8/2026	6	30.23407209	69.81405468	62.4141333	60.47	9.86	100	87.52809002
1/8/2026	7	34.04985948	68.77490259	47.39743018	53.74	8.25	100	78.27576922
1/8/2026	8	26.32275451	93.71455274	52.45083267	53.21	7.49	97.9	77.53785407
1/8/2026	9	21.93237242	97.7227108	31.27369366	45.58	7.52	76.78	67.05094445
1/8/2026	10	16.07074504	95.1	22.0586656	36.12	13.9	53.66	54.03809449
1/8/2026	11	14.20940006	99.80101498	36.55260295	19.33	10.75	46.99	30.93567384
1/8/2026	12	12.53160398	88.51879229	54.2548871	51.63	17.4	49.95	75.36668063
1/8/2026	13	11.43290258	80.20557558	60.95858938	55.04	23.02	48.48	80.06379441
1/8/2026	14	11.46409383	96.8426126	63.59291887	58.06	25.73	56.28	84.20747182
1/8/2026	15	12.09651007	79.16642349	61.04059186	34.77	24.04	55.97	52.17911592
1/8/2026	16	14.86311721	95.1	54.63414855	36.97	29.86	60.45	55.20172993
1/8/2026	17	21.33051255	95.1	44.35308832	33.1	23.93	88.45	49.8802264
1/8/2026	18	26.58522514	99.02	21.46414767	58.16	16.24	100	84.34937858
1/8/2026	19	25.06079496	95.80346051	20.10085653	63.35	21.54	100	91.48728865
1/8/2026	20	24.09518946	98.76186289	21.40264581	65.9	22.02	100	94.99238564
1/8/2026	21	23.74325574	97.06	36.28609491	57.88	36.07	100	83.96623033
1/8/2026	22	22.55236558	99.02	60.6510801	66.19	38.51	100	95.38972457
1/8/2026	23	21.66618514	100	68.49256671	81.73	43.05	100	82.29
1/8/2026	24	25.9887525	100	73.55621951	92.47	49.18	100	92.7
1/9/2026	1	24.97561922	98.04	80.00366405	97.93	58.63	100	97.99
1/9/2026	2	22.50640347	87.4796402	84.56505169	95.46	48.28	100	95.6
1/9/2026	3	22.30107743	96.8426126	88.71642695	100	70	100	100
1/9/2026	4	22.65952674	90.59709647	92.44753954	100	77.91	100	100
1/9/2026	5	25.40553053	98.76186289	93.99533624	91.81	87.06	100	92.06
1/9/2026	6	28.64280513	99.02	96.60916511	69.24	90.39	100	99.59016469
1/9/2026	7	32.25776162	96.68355871	99.21274367	56.07	93.06	100	81.46867134
1/9/2026	8	24.93734638	99.02	97.81	56.16	94.2	97.65	81.59638742
1/9/2026	9	20.77803703	99.02	99.356248	70.36	93.03	70.71	71.27
1/9/2026	10	15.22491635	96.08	81.58221168	90.92	90.87	53.06	91.2
1/9/2026	11	13.4615369	96.08	48.82222318	97.73	88	59.07	97.8
1/9/2026	12	11.87204587	80.20557558	78.75312632	92	89.32	59.3	92.24
1/9/2026	13	10.83117086	62.52938646	93.22656304	90.52	91.43	62.51	90.81
1/9/2026	14	10.86072047	81.24472767	97.61369542	98.2	91.1	57.55	98.26
1/9/2026	15	11.45985164	96.8426126	99.12049089	100	92.82	61.74	100
1/9/2026	16	14.08084789	59.41193019	98.49522202	100	93.6	68.79	100
1/9/2026	17	20.207854	28.22676391	98.02370779	84.03	97.56	92.58	84.52
1/9/2026	18	25.18600276	56.29447392	97.31643645	81.02	94.93	99.99	81.6
1/9/2026	19	23.74180575	51.09871347	96.20940305	87.37	93.8	100	87.76
1/9/2026	20	22.82702159	32.38337226	95.47138078	77.23	89.04	100	77.93
1/9/2026	21	22.4936107	35.50082853	93.60582449	68.99	83.36	100	99.24958846
1/9/2026	22	21.36539897	32.38337226	92.04777747	38.11	76.72	100	56.7627043
1/9/2026	23	20.52585961	34.46167644	90.54098201	2.99	69.82	100	8.45764294
1/9/2026	24	24.62092342	29.265916	87.50689046	2.94	62.87	100	8.38668956
1/10/2026	1	27.75068802	19.91354719	80.90569127	2.94	59.8	100	8.38668956
1/10/2026	2	25.00711497	21.99185137	76.56981044	2.99	58.36	100	8.45764294
1/10/2026	3	24.77897493	18.8743951	81.78721787	2.99	57.42	100	8.45764294
1/10/2026	4	25.17725193	18.8743951	85.30307396	3	62.02	100	8.471833616

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/10/2026	5	28.22836725	33.42252435	86.72786695	26.25	74.8	100	40.45761749
1/10/2026	6	31.82533904	21.99185137	87.49664015	78.15	83.28	100	78.82
1/10/2026	7	35.84195735	21.99185137	87.97840468	89.71	85.15	100	90.02
1/10/2026	8	27.70816264	32.38337226	86.26660303	68.14	91.71	97.52	98.08595302
1/10/2026	9	23.08670781	34.46167644	94.0568381	46.26	94.35	73.77	67.98752907
1/10/2026	10	16.91657372	41.73574107	96.06589872	49.97	96.8	53.84	73.08198178
1/10/2026	11	14.95726322	97.7227108	92.15028057	53.29	97.4	50.86	77.65137948
1/10/2026	12	13.19116208	89.55794438	85.83609004	15.98	96.48	47.43	26.32370412
1/10/2026	13	12.03463429	66.68599482	81.7052154	15.75	95.04	49.7	26.01150924
1/10/2026	14	12.06746718	96.8426126	81.30545333	27.85	89.01	48.37	42.65717228
1/10/2026	15	12.73316849	80.20557558	82.71999602	48.22	82.22	56.32	70.68375752
1/10/2026	16	15.64538654	85.40133603	83.30426365	28.91	65.49	56.45	44.11881191
1/10/2026	17	22.45317111	95.80346051	79.15288838	5.31	43.39	89.74	11.65054506
1/10/2026	18	27.98444751	96.68355871	62.00412093	2.97	15.11	99.97	8.429261588
1/10/2026	19	26.37978417	98.04	42.92829533	14.71	9.47	100	24.57825096
1/10/2026	20	25.36335732	98.76186289	31.41719799	13.51	9.97	100	22.93213254
1/10/2026	21	24.99290078	96.08	31.44794892	5.62	9.62	100	12.07626534
1/10/2026	22	23.73933219	98.76186289	36.29634522	2.94	9.04	100	8.38668956
1/10/2026	23	22.80651068	95.64440662	39.75069945	2.94	8.78	100	8.38668956
1/10/2026	24	27.35658157	100	36.7166079	2.94	8.99	100	8.38668956
1/11/2026	1	29.74740748	99.02	27.6758351	2.94	10.3	100	8.38668956
1/11/2026	2	29.04517498	96.08	21.8331588	2.94	14.79	100	8.38668956
1/11/2026	3	28.37118159	78.1272714	19.23983055	2.99	24.93	100	8.45764294
1/11/2026	4	28.61863231	46.94210511	21.09513653	10.9	17.66	100	19.34189149
1/11/2026	5	29.19086863	59.41193019	22.47892829	65.89	12.28	100	94.97819496
1/11/2026	6	30.11469256	25.10930764	20.53136952	3.03	19.89	100	8.514405644
1/11/2026	7	32.01042416	16.79609092	24.48798891	2.94	13.3	100	8.38668956
1/11/2026	8	32.25894481	15.75693883	35.44556954	2.94	12.13	97.36	8.38668956
1/11/2026	9	28.09551814	17.83524301	61.58385825	2.94	22	61.64	8.38668956
1/11/2026	10	21.05507468	20.95269928	35.65057573	2.95	29.35	29.74	8.400880236
1/11/2026	11	15.2782462	24.07015555	22.95044251	2.96	13.7	29.88	8.415070912
1/11/2026	12	14.1892709	17.83524301	27.96284376	2.96	11.85	36.68	8.415070912
1/11/2026	13	12.79544498	19.91354719	40.29396584	2.98	12.58	39.79	8.443452264
1/11/2026	14	11.80797329	19.91354719	49.81650318	2.94	20.78	39.61	8.38668956
1/11/2026	15	11.93583233	17.83524301	50.92353658	3.01	11.19	37.76	8.486024292
1/11/2026	16	17.4819907	16.79609092	34.11302934	28.59	19.11	49.78	43.67890096
1/11/2026	17	27.54180599	23.03100346	13.50990765	51.43	47.3	88.58	75.09705778
1/11/2026	18	36.0860135	40.69658898	9.758294449	52.65	61.92	99.88	76.77155756
1/11/2026	19	36.16782859	43.82464884	20.26486148	92.02	20.92	100	92.26
1/11/2026	20	35.06658938	35.50082853	44.44534111	89.49	13.99	100	89.81
1/11/2026	21	35.10829341	17.83524301	55.34141989	79.34	18.44	100	79.97
1/11/2026	22	33.12570427	41.73574107	64.4026933	76.84	13.72	100	77.55
1/11/2026	23	34.05325057	90.59709647	68.70782321	82.79	17.06	100	83.32
1/11/2026	24	30.45383656	100	73.19745868	98.29	25.29	100	98.34
1/12/2026	1	30.52575682	98.04	79.23489086	96.37	30.36	100	96.48
1/12/2026	2	27.50782647	98.04	88.78817912	93.72	58.19	100	93.91
1/12/2026	3	27.25687242	98.04	97.26518491	93.85	69.77	100	94.04
1/12/2026	4	27.69497713	97.06	98.74	95.32	91.01	100	95.46
1/12/2026	5	31.05120398	98.04	99.67	100	89.97	100	100
1/12/2026	6	35.00787294	100	98.98	95.91	86.39	100	96.04
1/12/2026	7	39.42615309	100	99.62275604	100	85.14	100	100
1/12/2026	8	30.47897891	100	97.40868924	100	99	96.37	100
1/12/2026	9	25.39537859	100	95.74813913	100	98.8	59.09	100
1/12/2026	10	18.60823109	100	98.86423316	100	100	28.49	100
1/12/2026	11	16.45298954	99.02	98.89	100	100	28.27	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/12/2026	12	14.51027829	98.04	99.35	100	99.78	29.61	100
1/12/2026	13	13.23809772	98.04	99.48	96.47	99.93	31.26	96.58
1/12/2026	14	13.2742139	96.08	99.08	95.72	97	27.19	95.85
1/12/2026	15	14.00648534	97.06	98.35	97.54	97.81	21.59	97.62
1/12/2026	16	17.20992519	95.1	99.60225543	100	94.98	32.75	100
1/12/2026	17	24.69848822	96.08	91.81202036	100	93.47	84.84	100
1/12/2026	18	30.78289226	98.04	80.00366405	96.77	86.59	99.87	96.87
1/12/2026	19	29.01776258	100	67.10877496	100	75.11	100	100
1/12/2026	20	27.89969306	100	67.51878733	100	68.12	100	100
1/12/2026	21	27.49219086	100	69.16908713	95.18	65.04	100	95.33
1/12/2026	22	26.11326541	98.04	70.35812301	91.85	50.36	100	92.1
1/12/2026	23	25.08716175	95.1	71.57790981	80.26	37.95	100	80.86
1/12/2026	24	30.09223973	100	73.42296548	87.86	27.73	100	88.23
1/13/2026	1	29.13822242	99.02	73.37171394	68.39	20.05	100	98.42652925
1/13/2026	2	26.25747072	95.1	70.40937455	32.28	12.39	100	48.74497231
1/13/2026	3	26.01792367	93.71455274	64.86395722	15.58	10.47	100	25.77026775
1/13/2026	4	26.43611453	96.8426126	66.22724836	12.66	9.68	100	21.75430642
1/13/2026	5	29.63978561	95.64440662	66.35025207	2.95	32.53	100	8.400880236
1/13/2026	6	33.41660599	98.04	68.98458156	26.15	60.49	100	40.31571073
1/13/2026	7	37.63405522	99.02	72.23392961	18.21	63.96	100	29.38889015
1/13/2026	8	29.09357077	100	76.99007312	3	47.74	96.92	8.471833616
1/13/2026	9	24.2410432	100	91.45325954	11.5	55.76	70.61	20.1649507
1/13/2026	10	17.76240241	100	93.64682572	8.32	92.56	48.11	15.79422247
1/13/2026	11	15.70512638	100	90.34622613	34.6	88.8	43.43	51.93787443
1/13/2026	12	13.85072018	100	90.971495	28.38	84.99	44.93	43.38089676
1/13/2026	13	12.636366	99.02	90.3154752	21.68	77.36	46.4	34.17114799
1/13/2026	14	12.67084054	99.02	89.36219644	25.5	60.63	44.07	39.42169813
1/13/2026	15	13.36982692	99.02	87.0046253	51.62	46.28	40.93	75.35248995
1/13/2026	16	16.42765587	100	84.52405045	64.96	26.98	50.37	93.70103412
1/13/2026	17	23.57582966	100	74.80675724	38.85	19.8	88.52	57.78443297
1/13/2026	18	29.38366989	100	52.51233452	21.49	12.62	99.91	33.90152514
1/13/2026	19	27.69877337	100	33.25200336	8.69	11.29	100	16.30508681
1/13/2026	20	26.63152519	99.02	28.90587221	3.02	15.87	100	8.500214968
1/13/2026	21	26.24254582	99.02	30.06415716	4.92	22.52	100	11.11129937
1/13/2026	22	24.9262988	100	40.67322729	2.94	27.56	100	8.38668956
1/13/2026	23	23.94683621	100	53.00434937	2.94	22.07	100	8.38668956
1/13/2026	24	28.72441065	100	61.10209371	2.94	16.29	100	8.38668956
1/14/2026	1	27.75068802	100	67.24202898	2.94	15.75	100	8.38668956
1/14/2026	2	25.00711497	100	72.70544383	2.96	23.19	100	8.415070912
1/14/2026	3	24.77897493	99.02	74.88875971	2.95	26.69	100	8.400880236
1/14/2026	4	25.17725193	99.02	76.47755765	2.94	24.13	100	8.38668956
1/14/2026	5	28.22836725	95.64440662	80.33167395	2.94	17.94	100	8.38668956
1/14/2026	6	31.82533904	96.68355871	83.46826859	3.01	15.2	100	8.486024292
1/14/2026	7	35.84195735	95.80346051	84.25754241	2.97	14.51	100	8.429261588
1/14/2026	8	27.70816264	89.55794438	85.8975919	2.95	34.78	96.96	8.400880236
1/14/2026	9	23.08670781	94.75370483	97.34718738	2.98	69.31	65.77	8.443452264
1/14/2026	10	16.91657372	98.76186289	98.93	11.44	90.36	37.48	20.07980664
1/14/2026	11	14.95726322	99.02	98.23	27.94	94.38	39.81	42.78488836
1/14/2026	12	13.19116208	99.02	98.10571027	43	93.27	44.52	63.48908475
1/14/2026	13	12.03463429	99.02	97.54194326	47.96	92.04	40.38	70.31479995
1/14/2026	14	12.06746718	97.06	95.76863975	64.72	86.51	39.21	93.37464857
1/14/2026	15	12.73316849	96.08	91.34050613	64.05	81.96	34.54	92.45225462
1/14/2026	16	15.64538654	99.80101498	85.82583973	74.98	76.86	40.95	75.75
1/14/2026	17	22.45317111	98.76186289	70.20436837	79.57	74.63	84.86	80.2
1/14/2026	18	27.98444751	95.1	44.17883306	68.45	64.2	99.93	98.5116733

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/14/2026	19	26.37978417	99.02	33.01624624	40.49	42.83	100	60.04075047
1/14/2026	20	25.36335732	100	40.94998564	6.42	21.29	100	13.1689474
1/14/2026	21	24.99290078	100	46.69015884	27.7	18.4	100	42.44431214
1/14/2026	22	23.73933219	100	52.96334813	65.52	17.7	100	94.4815213
1/14/2026	23	22.80651068	100	61.61460918	24.51	19.66	100	38.05939323
1/14/2026	24	27.35658157	100	65.99149125	14.91	22.54	100	24.84787381
1/15/2026	1	26.36315362	100	67.0472731	40.44	27.51	100	59.96979709
1/15/2026	2	23.75675922	100	66.89351846	29.29	20.55	100	44.62967625
1/15/2026	3	23.54002618	100	66.42200424	30.38	24.59	100	46.13388792
1/15/2026	4	23.91838934	100	64.38219269	52.3	20.37	100	76.28907457
1/15/2026	5	26.81694889	95.1	56.6739601	33.04	24.99	100	49.79508234
1/15/2026	6	30.23407209	93.71455274	47.9714475	39.09	42.11	100	58.11081852
1/15/2026	7	34.04985948	95.80346051	40.2529646	19.82	43.2	100	31.60263562
1/15/2026	8	26.32275451	97.7227108	45.85988379	36.71	26.52	97.89	54.84696303
1/15/2026	9	21.93237242	92.67540065	70.56312919	39.28	21.12	78.45	58.38044137
1/15/2026	10	16.07074504	91.63624856	66.94477001	23.3	21.2	62.07	36.39908413
1/15/2026	11	14.20940006	98.76186289	17.70228415	16.29	30.91	69.64	26.7494244
1/15/2026	12	12.53160398	98.04	9.010021871	2.98	64.84	62.59	8.443452264
1/15/2026	13	11.43290258	100	7.574978569	2.96	70.45	59.92	8.415070912
1/15/2026	14	11.46409383	100	7.082963723	2.94	72.37	60.09	8.38668956
1/15/2026	15	12.09651007	98.76186289	6.918958775	2.94	73.01	68.21	8.38668956
1/15/2026	16	14.86311721	100	7.287969909	2.94	71.58	75.24	8.38668956
1/15/2026	17	21.33051255	100	10.7013229	3	58.25	93.94	8.471833616
1/15/2026	18	26.58522514	100	17.7535357	2.94	30.74	99.94	8.38668956
1/15/2026	19	25.06079496	97.06	25.83077943	2.94	12.06	100	8.38668956
1/15/2026	20	24.09518946	97.7227108	29.41838768	2.94	9.07	100	8.38668956
1/15/2026	21	23.74325574	94.75370483	28.6701151	2.94	8.99	100	8.38668956
1/15/2026	22	22.55236558	90.59709647	36.64485573	2.94	9.26	100	8.38668956
1/15/2026	23	21.66618514	81.24472767	43.95332626	2.94	10.04	100	8.38668956
1/15/2026	24	25.9887525	71.89235886	46.58765575	2.94	11.43	100	8.38668956
1/16/2026	1	25.69828975	70.85320677	42.93854564	2.96	14.04	100	8.415070912
1/16/2026	2	24.33444484	58.3727781	38.19265244	2.97	15.64	100	8.429261588
1/16/2026	3	24.45406296	42.78549675	33.86702191	3.01	15.56	100	8.486024292
1/16/2026	4	24.62488493	46.94210511	33.39550769	8.78	12.74	100	16.41861222
1/16/2026	5	26.5205924	51.09871347	34.31803552	25.5	14.56	100	39.42169813
1/16/2026	6	29.93062888	79.16642349	36.92161408	7.75	18.05	100	14.99954461
1/16/2026	7	36.21029413	81.24472767	38.4796611	3.18	13.88	100	8.713075109
1/16/2026	8	29.61710468	62.52938646	50.08301122	2.95	22.32	98.01	8.400880236
1/16/2026	9	24.36325486	93.71455274	75.02201373	2.96	41.65	82.82	8.415070912
1/16/2026	10	13.5781423	95.1	52.4918339	2.94	17.4	64.84	8.38668956
1/16/2026	11	11.94788696	99.02	7.626230116	3.01	70.26	56.27	8.486024292
1/16/2026	12	9.974278679	100	6.703702279	2.95	73.85	52.2	8.400880236
1/16/2026	13	8.529709552	100	6.631950114	2.94	74.14	48.62	8.38668956
1/16/2026	14	7.522390774	100	6.621699805	2.94	74.17	51.79	8.38668956
1/16/2026	15	7.522972293	100	6.621699805	2.94	74.17	41.23	8.38668956
1/16/2026	16	11.49917152	99.02	6.631950114	4.27	74.13	48.26	10.21728677
1/16/2026	17	17.80901158	98.04	6.713952589	3.02	73.81	87.22	8.500214968
1/16/2026	18	23.83382457	100	6.744703517	7.69	73.7	99.93	14.92859123
1/16/2026	19	24.74228808	100	6.857456919	3.85	73.24	100	9.635469054
1/16/2026	20	23.15929394	100	7.728733209	5.63	69.83	100	12.09045601
1/16/2026	21	22.74298052	100	9.112524964	15.83	64.43	100	26.12503465
1/16/2026	22	22.26846166	100	9.686542284	27.2	62.2	100	41.76315969
1/16/2026	23	20.45702938	100	10.04530311	9.54	60.79	100	17.46872225
1/16/2026	24	24.80743316	100	11.97236126	6.92	53.28	100	13.86429052
1/17/2026	1	28.55365528	100	25.30801365	20.61	10.44	100	32.69531767

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/17/2026	2	27.03827204	100	49.11948214	5.74	10.73	100	12.24655345
1/17/2026	3	27.17118106	100	52.92234689	2.94	10.96	100	8.38668956
1/17/2026	4	27.36098326	100	60.84583598	2.94	12.76	100	8.38668956
1/17/2026	5	29.46732489	100	78.05610529	2.99	10.26	100	8.45764294
1/17/2026	6	33.25625431	100	94.51810202	2.94	11.77	100	8.38668956
1/17/2026	7	40.23366014	100	98.74122944	2.94	30.85	100	8.38668956
1/17/2026	8	32.90789409	100	97.70594821	2.94	55.32	96.51	8.38668956
1/17/2026	9	27.07028317	100	92.33478614	2.99	79.58	65	8.45764294
1/17/2026	10	15.08682477	100	97.28568552	9.78	96.46	29.29	17.7951078
1/17/2026	11	13.27542996	100	95.66613666	23.13	97.31	26.22	36.15784264
1/17/2026	12	11.08253187	100	91.25850366	45.85	97.49	34.31	67.41990203
1/17/2026	13	9.477455058	100	86.16409994	50.59	96.7	43.59	73.93342234
1/17/2026	14	8.358211971	100	74.22248961	12.37	88.4	47.13	21.35696749
1/17/2026	15	8.358858103	100	61.16359557	15.7	81.67	49.54	25.94055586
1/17/2026	16	12.77685724	100	58.93927845	46.29	55.13	61.83	68.01591042
1/17/2026	17	19.78779064	98.04	66.39125331	44.43	72.84	88.69	65.46158873
1/17/2026	18	26.4820273	96.8426126	68.84107723	48.65	80.13	99.71	71.26557524
1/17/2026	19	27.49143121	72.93151095	68.95383063	82.8	77.34	100	83.33
1/17/2026	20	25.73254882	84.36218394	72.5619395	91.66	70.56	100	91.92
1/17/2026	21	25.26997835	88.51879229	75.29877209	82.88	65.57	100	83.4
1/17/2026	22	24.74273518	97.7227108	78.80437786	74.58	62.85	100	75.36
1/17/2026	23	22.73003264	100	80.37267519	56.07	50.04	100	81.46867134
1/17/2026	24	27.56381463	98.04	75.82153786	42.54	35.46	100	62.86469501
1/18/2026	1	29.74740748	95.1	70.94239064	46.38	25.17	100	68.14362651
1/18/2026	2	29.04517498	95.1	67.51878733	50.33	40.66	100	73.57865544
1/18/2026	3	28.37118159	98.04	67.99030156	4.35	33.29	100	10.33081218
1/18/2026	4	28.61863231	98.04	67.69304259	2.94	46.24	100	8.38668956
1/18/2026	5	29.19086863	90.59709647	66.27849991	2.94	18.15	100	8.38668956
1/18/2026	6	30.11469256	72.93151095	64.62820011	2.94	15.18	100	8.38668956
1/18/2026	7	32.01042416	97.7227108	65.33547145	2.94	10.91	100	8.38668956
1/18/2026	8	32.25894481	98.76186289	67.19077743	2.96	8.33	96.52	8.415070912
1/18/2026	9	28.09551814	85.40133603	85.32357458	11.74	27.7	67.83	20.49133625
1/18/2026	10	21.05507468	75.00981513	80.56743106	23.96	48.9	31.99	37.3072874
1/18/2026	11	15.2782462	76.04896722	45.77788131	6.92	22.65	32.1	13.86429052
1/18/2026	12	14.1892709	69.81405468	29.45938892	2.98	11.8	38.2	8.443452264
1/18/2026	13	12.79544498	89.55794438	14.75019508	8.22	42.44	42.17	15.65231571
1/18/2026	14	11.80797329	87.4796402	8.415503932	2.94	67.15	50.83	8.38668956
1/18/2026	15	11.93583233	82.28387976	7.093214033	2.94	72.32	53.29	8.38668956
1/18/2026	16	17.4819907	77.08811931	7.011211558	2.94	72.62	61.25	8.38668956
1/18/2026	17	27.54180599	81.24472767	7.103464342	2.94	72.27	88.12	8.38668956
1/18/2026	18	36.0860135	92.67540065	7.441724549	2.94	70.95	99.73	8.38668956
1/18/2026	19	36.16782859	98.76186289	9.625040429	2.94	62.45	100	8.38668956
1/18/2026	20	35.06658938	95.64440662	13.93017033	3.02	45.65	100	8.500214968
1/18/2026	21	35.10829341	64.60769064	20.0701056	42.14	21.68	100	62.31125864
1/18/2026	22	33.12570427	50.05956138	25.13375839	3.01	7.96	100	8.486024292
1/18/2026	23	34.05325057	67.72514691	23.12469777	2.94	9.75	100	8.38668956
1/18/2026	24	30.45383656	43.82464884	18.88106972	54.06	26.32	100	78.71568018
1/19/2026	1	31.40902081	59.41193019	17.62028168	45.53	31.23	100	66.97999107
1/19/2026	2	29.74209925	42.78549675	19.78309694	22.18	22.81	100	34.85230044
1/19/2026	3	29.88829917	15.75693883	17.81503756	5.34	30.5	100	11.69311708
1/19/2026	4	30.09708158	33.42252435	17.58953075	21.89	31.35	100	34.45496151
1/19/2026	5	32.41405738	44.86380093	18.65556292	13.31	27.22	100	22.64831901
1/19/2026	6	36.58187974	29.265916	19.3013324	9.54	24.69	100	17.46872225
1/19/2026	7	44.25702615	35.50082853	19.56784045	31.08	23.64	100	47.09885389
1/19/2026	8	36.1986835	90.59709647	25.21576087	35.74	10.78	96.38	53.51303947

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/19/2026	9	29.77731149	95.64440662	54.55214607	41.51	21.76	62.08	61.4456274
1/19/2026	10	16.59550725	78.1272714	63.24440835	46.9	30.33	28.13	68.86735099
1/19/2026	11	14.60297295	62.52938646	40.56047388	50.24	33.7	25.63	73.45093936
1/19/2026	12	12.19078505	95.1	33.13924995	40.59	36.09	31.38	60.18265723
1/19/2026	13	10.42520056	99.02	30.20766149	19.43	35.49	32.46	31.0775806
1/19/2026	14	9.194033168	97.06	24.52899014	8.01	30.93	35.87	15.36850219
1/19/2026	15	9.194743914	95.64440662	21.7204054	46.21	27.89	48.75	67.91657569
1/19/2026	16	14.05454296	96.8426126	24.19072994	32.82	17.81	75.44	49.49707815
1/19/2026	17	21.7665697	98.76186289	27.06081654	9.75	13.9	91.64	17.75253577
1/19/2026	18	29.13023003	78.1272714	23.86272004	5.27	10.76	99.64	11.59378235
1/19/2026	19	30.24057433	34.46167644	28.82386974	2.94	9.31	100	8.38668956
1/19/2026	20	28.30580371	51.09871347	40.49897203	2.94	14.09	100	8.38668956
1/19/2026	21	27.79697619	97.7227108	43.18455306	2.94	16.34	100	8.38668956
1/19/2026	22	27.2170087	73.97066304	36.62435511	7.26	22.99	100	14.33258283
1/19/2026	23	25.00303591	96.8426126	31.71445696	20.47	25.65	100	32.49664821
1/19/2026	24	30.32019609	58.3727781	31.19169119	2.94	29.11	100	8.38668956
1/20/2026	1	29.98133805	27.18761182	32.60623387	2.94	30.65	100	8.38668956
1/20/2026	2	28.39018564	31.34422018	35.26106398	2.94	43.4	100	8.38668956
1/20/2026	3	28.52974012	41.73574107	39.22793367	2.94	24.05	100	8.38668956
1/20/2026	4	28.72903242	50.05956138	37.83389161	2.94	13.77	100	8.38668956
1/20/2026	5	30.94069113	26.14845973	30.80217943	2.94	10.99	100	8.38668956
1/20/2026	6	34.91906703	12.62887897	25.56427138	2.94	11.94	100	8.38668956
1/20/2026	7	42.24534315	10.55057479	20.58262107	2.97	19.7	100	8.429261588
1/20/2026	8	34.5532888	8.472270609	24.32398396	45.68	11.2	97.24	67.17866053
1/20/2026	9	28.42379733	8.472270609	54.29588834	83.14	15.46	62.07	83.66
1/20/2026	10	15.84116601	12.62887897	47.52043389	64.85	15.52	27.29	93.55912735
1/20/2026	11	13.93920145	13.66803106	18.194299	15.82	29	33.86	26.11084398
1/20/2026	12	11.63665846	12.62887897	14.52468827	2.94	43.32	40.72	8.38668956
1/20/2026	13	9.951327811	38.6182848	13.4484058	2.94	47.53	41.68	8.38668956
1/20/2026	14	8.776122569	79.16642349	13.50990765	2.94	47.28	43.12	8.38668956
1/20/2026	15	8.776801009	98.04	16.33899302	2.94	36.23	45.1	8.38668956
1/20/2026	16	13.4157001	98.04	25.15425901	2.94	15.14	53.67	8.38668956
1/20/2026	17	20.77718017	98.04	34.64604542	2.99	14.58	87.15	8.45764294
1/20/2026	18	27.80612867	96.68355871	32.68823634	74.87	19.43	99.62	75.64
1/20/2026	19	28.86600277	95.64440662	26.43554767	2.99	31.97	100	8.45764294
1/20/2026	20	27.01917627	84.36218394	34.28728459	50.21	75.81	100	73.40836733
1/20/2026	21	26.53347727	94.75370483	58.85727598	60.16	85.59	100	87.10236974
1/20/2026	22	25.97987194	96.8426126	82.67899478	47.35	81.03	100	69.47755006
1/20/2026	23	23.86653428	99.02	92.2937849	70.18	68.28	100	71.09
1/20/2026	24	28.94200536	98.04	92.11952964	81.96	65.35	100	82.51
1/21/2026	1	28.55365528	97.06	88.68567603	100	73.54	100	100
1/21/2026	2	27.03827204	98.04	82.43298736	100	81.94	100	100
1/21/2026	3	27.17118106	98.04	80.97744344	100	85.49	100	100
1/21/2026	4	27.36098326	95.1	86.46135891	98.16	88.13	100	98.22
1/21/2026	5	29.46732489	88.51879229	92.10927933	94.27	90.09	100	94.45
1/21/2026	6	33.25625431	81.24472767	94.24134366	81.3	91.36	100	81.87
1/21/2026	7	40.23366014	43.82464884	92.64229541	73.89	90.23	100	74.69
1/21/2026	8	32.90789409	51.09871347	87.85540097	68.63	85.21	97.88	98.7529148
1/21/2026	9	27.07028317	45.90295302	88.70617664	95.49	87.02	77.31	95.63
1/21/2026	10	15.08682477	32.38337226	72.53118858	84.1	90.42	49.68	84.59
1/21/2026	11	13.27542996	25.10930764	53.53736545	21.49	70.59	47.32	33.90152514
1/21/2026	12	11.08253187	20.95269928	30.90468253	2.94	31.87	38.14	8.38668956
1/21/2026	13	9.477455058	14.70718315	12.91538971	2.94	49.58	35.72	8.38668956
1/21/2026	14	8.358211971	13.66803106	8.569258571	2.95	66.54	38.34	8.400880236
1/21/2026	15	8.358858103	15.75693883	7.964490323	2.94	68.91	33.52	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/21/2026	16	12.77685724	23.03100346	8.999771562	2.94	64.87	36.67	8.38668956
1/21/2026	17	19.78779064	30.30506809	9.327781459	2.94	63.61	80.66	8.38668956
1/21/2026	18	26.4820273	44.86380093	7.2777196	2.94	71.6	99.32	8.38668956
1/21/2026	19	27.49143121	69.81405468	7.041962486	7.07	72.52	100	14.06295999
1/21/2026	20	25.73254882	90.59709647	7.359722074	2.94	71.27	100	8.38668956
1/21/2026	21	25.26997835	96.8426126	8.44625486	2.94	67.05	100	8.38668956
1/21/2026	22	24.74273518	96.8426126	7.974740632	2.94	68.89	100	8.38668956
1/21/2026	23	22.73003264	79.16642349	7.697982281	2.94	69.96	100	8.38668956
1/21/2026	24	27.56381463	19.91354719	7.072713414	2.94	72.41	100	8.38668956
1/22/2026	1	27.12597252	12.62887897	7.246968672	2.94	71.74	100	8.38668956
1/22/2026	2	25.68635844	11.58972688	7.041962486	2.94	72.52	100	8.38668956
1/22/2026	3	25.81262201	10.55057479	6.754953826	2.94	73.65	100	8.38668956
1/22/2026	4	25.99293409	11.58972688	27.06081654	2.94	10.74	100	8.38668956
1/22/2026	5	27.99395864	10.55057479	27.06081654	2.94	7.73	100	8.38668956
1/22/2026	6	31.5934416	13.66803106	43.27680585	2.94	7.47	100	8.38668956
1/22/2026	7	38.22197713	16.79609092	43.18455306	2.94	7.58	100	8.38668956
1/22/2026	8	31.26249939	28.22676391	86.28710365	2.94	7.47	95.42	8.38668956
1/22/2026	9	25.71676901	54.21616974	86.28710365	2.94	7.48	52.44	8.38668956
1/22/2026	10	14.33248353	92.67540065	70.80913661	2.94	69.86	17.47	8.38668956
1/22/2026	11	12.61165846	96.68355871	84.19604055	2.94	87.08	20.3	8.38668956
1/22/2026	12	10.52840527	91.63624856	84.17553994	2.94	87.08	26.22	8.38668956
1/22/2026	13	9.003582305	98.76186289	53.87562566	2.94	87.08	27.84	8.38668956
1/22/2026	14	7.940301372	99.02	22.65318354	2.94	11.8	28.89	8.38668956
1/22/2026	15	7.940915198	100	9.348282078	2.94	63.5	26.79	8.38668956
1/22/2026	16	12.13801438	100	11.17283713	2.94	56.41	43.45	8.38668956
1/22/2026	17	18.79840111	100	11.55209858	2.94	54.93	83.33	8.38668956
1/22/2026	18	25.15792594	100	11.40859425	2.94	55.5	99.5	8.38668956
1/22/2026	19	26.11685965	100	11.83910724	10.22	53.81	100	18.40530687
1/22/2026	20	24.44592138	100	18.75806601	6.53	26.8	100	13.32504483
1/22/2026	21	24.00647943	99.02	33.46725985	45.1	9.39	100	66.38398267
1/22/2026	22	23.50559842	98.76186289	40.21196337	22.69	10.53	100	35.56183424
1/22/2026	23	21.59353101	99.02	45.77788131	17.62	11.38	100	28.58002161
1/22/2026	24	26.18562389	98.04	52.74809164	3.01	13.97	100	8.486024292
1/23/2026	1	25.69828975	96.8426126	58.58051762	5.29	15.96	100	11.6221637
1/23/2026	2	24.33444484	95.1	64.12593495	47.64	25.16	100	69.87488899
1/23/2026	3	24.45406296	86.44048811	69.16908713	68.29	28.64	100	98.28462249
1/23/2026	4	24.62488493	69.81405468	70.59388012	61.18	43.99	100	88.50724667
1/23/2026	5	26.5205924	87.4796402	68.60532012	75.44	41.73	100	76.19
1/23/2026	6	29.93062888	85.40133603	66.64751104	59.84	37.95	100	86.66245878
1/23/2026	7	36.21029413	76.04896722	62.83439598	60.38	32.94	100	87.40037394
1/23/2026	8	29.61710468	61.49023437	69.33309208	49.44	39.07	95.29	72.3582573
1/23/2026	9	24.36325486	43.82464884	87.90665252	56.07	61.39	50.3	81.46867134
1/23/2026	10	13.5781423	25.10930764	88.39866737	32.8	68.89	23.89	49.46869679
1/23/2026	11	11.94788696	23.03100346	60.94833907	3.01	60.72	26.68	8.486024292
1/23/2026	12	9.974278679	21.99185137	37.8236413	2.94	49.24	25.36	8.38668956
1/23/2026	13	8.529709552	18.8743951	25.08250685	3.03	37.09	28.55	8.514405644
1/23/2026	14	7.522390774	18.8743951	25.2567621	2.99	31.81	30.95	8.45764294
1/23/2026	15	7.522972293	16.79609092	31.08918809	10.87	40.2	29.18	19.29931946
1/23/2026	16	11.49917152	20.95269928	40.99098687	19.08	40.88	30.57	30.59509762
1/23/2026	17	17.80901158	27.18761182	56.39720174	26.37	42.64	76.35	40.61371492
1/23/2026	18	23.83382457	31.34422018	72.39793456	36.75	48.59	99.34	54.90372573
1/23/2026	19	24.74228808	29.265916	86.74836757	43.85	53.67	100	64.66691087
1/23/2026	20	23.15929394	44.86380093	92.17078119	62.09	75.32	100	89.75602617
1/23/2026	21	22.74298052	38.6182848	92.28353459	45.59	83.7	100	67.06513512
1/23/2026	22	22.26846166	53.17701765	91.87352222	48.92	96.6	100	71.63453282

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/23/2026	23	20.45702938	54.21616974	91.78126943	67.87	96.8	100	97.70280477
1/23/2026	24	24.80743316	88.51879229	92.71404758	87.82	97.64	100	88.19
1/24/2026	1	28.55365528	76.04896722	93.58532387	73.93	97.86	100	74.73
1/24/2026	2	27.03827204	57.33362601	94.40534861	78.14	98.28	100	78.81
1/24/2026	3	27.17118106	85.40133603	95.28687521	92.72	98.41	100	92.94
1/24/2026	4	27.36098326	90.59709647	97.07042903	93.8	100	100	93.99
1/24/2026	5	29.46732489	88.51879229	97.9212047	96.18	100	100	96.3
1/24/2026	6	33.25625431	86.44048811	97.44969047	100	100	100	100
1/24/2026	7	40.23366014	41.73574107	94.40534861	100	95.43	100	100
1/24/2026	8	32.90789409	20.95269928	90.47948015	48.85	88.23	97.4	71.54938876
1/24/2026	9	27.07028317	19.91354719	92.27328428	79.14	89.22	62.16	79.78
1/24/2026	10	15.08682477	23.03100346	97.64444635	61.42	95.48	23.34	88.83363222
1/24/2026	11	13.27542996	25.10930764	98.81298161	71.38	96.72	24.08	72.26
1/24/2026	12	11.08253187	28.22676391	98.55672388	86.3	95.3	28.66	86.72
1/24/2026	13	9.477455058	25.10930764	96.93717501	90.48	93.69	32.73	90.77
1/24/2026	14	8.358211971	31.34422018	93.0728084	91.81	90.6	32.95	92.06
1/24/2026	15	8.358858103	17.83524301	88.33716551	42.18	80.19	25.88	62.36802134
1/24/2026	16	12.77685724	34.46167644	81.02869498	52.33	71.6	27	76.3316466
1/24/2026	17	19.78779064	56.29447392	67.46753578	70.84	47.06	76.63	71.73
1/24/2026	18	26.4820273	45.90295302	44.15833245	67	15.84	99.27	96.51078798
1/24/2026	19	27.49143121	53.17701765	29.13137902	71.5	9.02	100	72.37
1/24/2026	20	25.73254882	28.22676391	21.78190725	34.92	15	100	52.37778539
1/24/2026	21	25.26997835	36.53998062	13.54065858	9.48	47.15	100	17.38357819
1/24/2026	22	24.74273518	15.75693883	7.533977332	36.22	70.6	100	54.16581057
1/24/2026	23	22.73003264	7.433118519	6.683201661	68.22	73.9	100	98.18528775
1/24/2026	24	27.56381463	9.511422699	6.867707228	72.83	73.21	100	73.66
1/25/2026	1	29.74740748	9.511422699	7.810735683	60.67	69.5	100	87.79771287
1/25/2026	2	29.04517498	9.511422699	9.16377651	86.73	64.26	100	87.14
1/25/2026	3	28.37118159	18.8743951	12.43362518	87.94	51.5	100	88.31
1/25/2026	4	28.61863231	37.57913271	18.3070524	96.17	28.55	100	96.29
1/25/2026	5	29.19086863	73.97066304	25.10300747	100	13.36	100	100
1/25/2026	6	30.11469256	68.77490259	30.63817448	100	16.95	100	100
1/25/2026	7	32.01042416	73.97066304	35.49682109	100	23.92	100	100
1/25/2026	8	32.25894481	54.21616974	45.06035966	100	59.78	94.68	100
1/25/2026	9	28.09551814	83.32303185	39.15618151	100	65.84	49.44	100
1/25/2026	10	21.05507468	86.44048811	38.00814687	100	69.3	16.47	100
1/25/2026	11	15.2782462	76.04896722	54.44964298	100	69.78	21.04	100
1/25/2026	12	14.1892709	53.17701765	70.97314156	100	68.83	27.24	100
1/25/2026	13	12.79544498	9.511422699	81.15169869	97.8	73.02	36.46	97.87
1/25/2026	14	11.80797329	10.55057479	85.67208509	93.54	80.13	36.02	93.74
1/25/2026	15	11.93583233	25.10930764	89.59795355	67.62	85.07	37.36	97.36222854
1/25/2026	16	17.4819907	45.90295302	96.14790119	15.98	88.17	41.5	26.32370412
1/25/2026	17	27.54180599	71.89235886	97.74	12.09	89.09	80.81	20.97381924
1/25/2026	18	36.0860135	97.7227108	98.82323192	6.33	72.87	99.24	13.05542199
1/25/2026	19	36.16782859	90.59709647	92.30403521	2.94	32.27	100	8.38668956
1/25/2026	20	35.06658938	55.25532183	75.61653167	2.94	18.91	100	8.38668956
1/25/2026	21	35.10829341	58.3727781	62.98815062	2.94	15.17	100	8.38668956
1/25/2026	22	33.12570427	72.93151095	51.81531349	9.51	26.34	100	17.42615022
1/25/2026	23	34.05325057	85.40133603	44.00457781	2.97	31.19	100	8.429261588
1/25/2026	24	30.45383656	94.75370483	29.63364417	3.52	35.71	100	9.18136742
1/26/2026	1	31.40902081	96.08	26.80455881	3	38.07	100	8.471833616
1/26/2026	2	29.74209925	97.7227108	23.77046726	2.94	32.39	100	8.38668956
1/26/2026	3	29.88829917	95.1	24.89800128	3.02	23.87	100	8.500214968
1/26/2026	4	30.09708158	96.08	33.04699717	5.95	20.82	100	12.53036697
1/26/2026	5	32.41405738	99.02	35.85558192	33.69	22.04	100	50.68909494

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/26/2026	6	36.58187974	100	34.49229078	58.91	29.08	100	85.38529794
1/26/2026	7	44.25702615	100	44.61959636	98.95	47.2	100	98.98
1/26/2026	8	36.1986835	99.02	68.51306733	94.13	63.9	94.47	94.31
1/26/2026	9	29.77731149	100	93.6160748	100	79.06	55.91	100
1/26/2026	10	16.59550725	95.1	82.55599107	100	87.44	26.68	100
1/26/2026	11	14.60297295	96.8426126	75.01176343	100	75.23	38.39	100
1/26/2026	12	12.19078505	93.71455274	97.09092965	94.61	86.25	49.45	94.77
1/26/2026	13	10.42520056	97.7227108	98.64	88.74	97.47	51.48	89.08
1/26/2026	14	9.194033168	90.59709647	99.53	81.78	100	43.37	82.34
1/26/2026	15	9.194743914	93.71455274	98.33121707	82.17	100	36.55	82.72
1/26/2026	16	14.05454296	92.67540065	91.24825335	64.02	90.16	42.68	92.40968259
1/26/2026	17	21.7665697	93.71455274	77.70759477	65.21	71.27	80.69	94.04161034
1/26/2026	18	29.13023003	90.59709647	55.93593783	7.58	44.93	99.18	14.77249379
1/26/2026	19	30.24057433	94.75370483	36.14259058	22.35	26.1	100	35.09354193
1/26/2026	20	28.30580371	96.8426126	28.83412005	29.36	16.19	100	44.72901098
1/26/2026	21	27.79697619	91.63624856	21.64865323	11.98	15.54	100	20.8177218
1/26/2026	22	27.2170087	88.51879229	20.55187014	2.96	19.78	100	8.415070912
1/26/2026	23	25.00303591	65.64684273	26.30229365	2.94	10.75	100	8.38668956
1/26/2026	24	30.32019609	72.93151095	29.25438273	2.94	11.86	100	8.38668956
1/27/2026	1	29.98133805	70.85320677	31.06868748	2.94	13.47	100	8.38668956
1/27/2026	2	28.39018564	68.77490259	36.81911099	2.94	22.46	100	8.38668956
1/27/2026	3	28.52974012	38.6182848	52.98384875	2.94	22.1	100	8.38668956
1/27/2026	4	28.72903242	17.83524301	54.56239638	2.94	19.59	100	8.38668956
1/27/2026	5	30.94069113	30.30506809	50.96453782	2.94	20.01	100	8.38668956
1/27/2026	6	34.91906703	91.63624856	41.09348997	2.94	18.83	100	8.38668956
1/27/2026	7	42.24534315	93.71455274	29.64389448	2.96	17.53	100	8.415070912
1/27/2026	8	34.5532888	98.76186289	31.30444459	2.98	13.4	94.8	8.443452264
1/27/2026	9	28.42379733	96.08	65.59172918	3.03	15.46	53.26	8.514405644
1/27/2026	10	15.84116601	100	41.10374028	2.94	18.79	16.91	8.38668956
1/27/2026	11	13.93920145	100	39.18693244	2.94	32.64	18.21	8.38668956
1/27/2026	12	11.63665846	100	60.91758814	2.94	64.29	21.92	8.38668956
1/27/2026	13	9.951327811	97.06	68.57456919	2.94	84.35	23.35	8.38668956
1/27/2026	14	8.776122569	84.36218394	66.15549619	2.94	88.49	21.37	8.38668956
1/27/2026	15	8.776801009	61.49023437	56.53045577	3.01	77.09	15.85	8.486024292
1/27/2026	16	13.4157001	37.57913271	25.64627386	34.87	37.68	17.83	52.30683201
1/27/2026	17	20.77718017	21.99185137	10.67057198	40.37	58.37	72.58	59.88465303
1/27/2026	18	27.80612867	13.66803106	12.59763012	46.61	50.83	98.94	68.45582138
1/27/2026	19	28.86600277	6.393966429	21.20788993	90.23	17.22	100	90.53
1/27/2026	20	27.01917627	6.393966429	26.19979056	67.52	9.14	100	97.22032178
1/27/2026	21	26.53347727	5.35481434	25.84102973	67	8.65	100	96.51078798
1/27/2026	22	25.97987194	5.35481434	26.39454644	68.7	8.38	100	98.85224953
1/27/2026	23	23.86653428	4.31566225	27.87059097	62.92	8.96	100	90.90547093
1/27/2026	24	28.94200536	4.31566225	32.91374315	54.4	10.6	100	79.18397249
1/28/2026	1	28.55365528	4.31566225	26.49704953	72.52	16.94	100	73.36
1/28/2026	2	27.03827204	4.31566225	46.48515266	74.09	38.21	100	74.88
1/28/2026	3	27.17118106	4.31566225	65.98124094	71.39	44.37	100	72.27
1/28/2026	4	27.36098326	4.31566225	84.94431313	70.32	37.8	100	71.23
1/28/2026	5	29.46732489	4.31566225	96.74241913	76.1	61.02	100	76.83
1/28/2026	6	33.25625431	4.31566225	99.62275604	82.07	81.94	100	82.62
1/28/2026	7	40.23366014	4.31566225	97.62	88.22	90.57	100	88.58
1/28/2026	8	32.90789409	3.27651016	97.04992841	84.61	92.23	94.72	85.08
1/28/2026	9	27.07028317	5.35481434	91.02274655	72.4	92.51	52.28	73.24
1/28/2026	10	15.08682477	9.511422699	82.06397622	85.7	88.33	19.39	86.14
1/28/2026	11	13.27542996	29.265916	75.4217758	96.68	92.03	19.98	96.78
1/28/2026	12	11.08253187	32.38337226	73.2179593	87.39	92.47	25.85	87.78

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/28/2026	13	9.477455058	39.65743689	75.14501745	80.51	87.74	26.78	81.11
1/28/2026	14	8.358211971	52.13786556	79.2861424	68.08	74.21	23.43	98.00080897
1/28/2026	15	8.358858103	44.86380093	85.0160653	66.74	76.06	18.53	96.15602108
1/28/2026	16	12.77685724	10.55057479	92.23228304	50.62	76.51	21.48	73.97599437
1/28/2026	17	19.78779064	35.50082853	91.47376015	70.64	73.39	72.37	71.54
1/28/2026	18	26.4820273	6.393966429	76.70306446	37.11	58.27	98.76	55.40039939
1/28/2026	19	27.49143121	6.393966429	56.44845329	13.39	48.56	100	22.76184442
1/28/2026	20	25.73254882	6.393966429	43.86107348	4.96	26.1	100	11.16806207
1/28/2026	21	25.26997835	9.511422699	37.99789656	25.43	16.34	100	39.3223634
1/28/2026	22	24.74273518	29.265916	35.31231552	3.01	11.02	100	8.486024292
1/28/2026	23	22.73003264	41.73574107	39.54569326	6.54	10.93	100	13.33923551
1/28/2026	24	27.56381463	12.62887897	46.70040915	17.48	12.57	100	28.39554282
1/29/2026	1	27.12597252	6.393966429	55.74118195	24.56	13.08	100	38.13034661
1/29/2026	2	25.68635844	14.70718315	63.16240588	37.24	14.12	100	55.5706875
1/29/2026	3	25.81262201	7.433118519	68.28756053	14.82	16.66	100	24.7343484
1/29/2026	4	25.99293409	15.75693883	72.41843517	3.01	30.39	100	8.486024292
1/29/2026	5	27.99395864	84.36218394	75.35002363	2.99	44.02	100	8.45764294
1/29/2026	6	31.5934416	95.80346051	79.54240013	8.08	47.92	100	15.45364624
1/29/2026	7	38.22197713	98.04	82.11522777	2.94	47.27	100	8.38668956
1/29/2026	8	31.26249939	99.02	88.89068221	2.95	53.24	93.85	8.400880236
1/29/2026	9	25.71676901	100	99.34599769	3	87.09	46.73	8.471833616
1/29/2026	10	14.33248353	100	98.22	9.52	95.95	14.88	17.44034089
1/29/2026	11	12.61165846	100	98.46	19.29	98.24	17.94	30.87891114
1/29/2026	12	10.52840527	100	99.26	29.59	100	23.76	45.05539653
1/29/2026	13	9.003582305	100	99.87	49.66	100	25.94	72.6562615
1/29/2026	14	7.940301372	100	99.87	58.9	100	23.26	85.37110726
1/29/2026	15	7.940915198	100	99.54	69.83	99.86	20.4	70.75
1/29/2026	16	12.13801438	100	99.42	63.9	94.11	25.47	92.25358516
1/29/2026	17	18.79840111	100	98.64	69.63	92.51	74.05	70.56
1/29/2026	18	25.15792594	100	99.11024058	46.95	92.39	98.67	68.92411369
1/29/2026	19	26.11685965	100	97.22418367	9.51	90.73	100	17.42615022
1/29/2026	20	24.44592138	98.04	92.10927933	14.87	76.81	100	24.80530178
1/29/2026	21	24.00647943	95.1	82.90450158	44.6	63.61	100	65.70283022
1/29/2026	22	23.50559842	91.63624856	75.77028631	65.47	36.06	100	94.41056792
1/29/2026	23	21.59353101	73.97066304	74.82725786	55.75	25.94	100	81.02876038
1/29/2026	24	26.18562389	99.80101498	77.07207559	51.88	24.51	100	75.70725685
1/30/2026	1	25.69828975	96.8426126	79.86015972	61.89	24.48	100	89.48640332
1/30/2026	2	24.33444484	69.81405468	82.09472715	9.61	26.49	100	17.56805698
1/30/2026	3	24.45406296	58.3727781	81.28495271	5.89	30.18	100	12.44522292
1/30/2026	4	24.62488493	71.89235886	77.70759477	10.48	31.06	100	18.76007377
1/30/2026	5	26.5205924	68.77490259	72.75669538	12.31	30.82	100	21.27182343
1/30/2026	6	29.93062888	85.40133603	67.49828671	7.03	31.06	100	14.02038796
1/30/2026	7	36.21029413	66.68599482	58.42676299	20.55	30.39	100	32.61017362
1/30/2026	8	29.61710468	40.69658898	57.72974195	8.23	27.66	95.2	15.66650639
1/30/2026	9	24.36325486	66.68599482	75.9752925	31.13	39.69	67.68	47.16980727
1/30/2026	10	13.5781423	93.71455274	67.76479475	23.47	31.5	35.73	36.62613495
1/30/2026	11	11.94788696	97.7227108	30.2179118	13.95	27.78	31.52	23.52814093
1/30/2026	12	9.974278679	96.8426126	19.00407343	3.16	30.07	34.1	8.684693757
1/30/2026	13	8.529709552	79.16642349	16.21598931	3.15	36.74	36.31	8.670503081
1/30/2026	14	7.522390774	69.81405468	15.18070807	4.62	40.77	36.48	10.69976976
1/30/2026	15	7.522972293	55.25532183	15.81622724	9.39	38.29	32.49	17.25586211
1/30/2026	16	11.49917152	54.21616974	22.10991715	15.61	26.66	38.38	25.81283978
1/30/2026	17	17.80901158	58.3727781	31.99121531	22.42	28.32	78.46	35.17868599
1/30/2026	18	23.83382457	62.52938646	29.2236318	39.57	22.94	98.7	58.7777803
1/30/2026	19	24.74228808	62.52938646	31.33519552	7.88	23.07	100	15.1840234

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/30/2026	20	23.15929394	72.93151095	38.27465491	7.4	27.66	100	14.51706162
1/30/2026	21	22.74298052	47.9812572	40.76548007	2.95	25.29	100	8.400880236
1/30/2026	22	22.26846166	61.49023437	40.00695718	2.94	32.61	100	8.38668956
1/30/2026	23	20.45702938	76.04896722	43.9943275	2.94	37.75	100	8.38668956
1/30/2026	24	24.80743316	77.08811931	52.0510706	2.94	43.49	100	8.38668956
1/31/2026	1	28.55365528	71.89235886	58.81627474	2.94	48.88	100	8.38668956
1/31/2026	2	27.03827204	68.77490259	59.91305783	3	61.17	100	8.471833616
1/31/2026	3	27.17118106	79.16642349	59.27753866	56.96	64.81	100	82.70326016
1/31/2026	4	27.36098326	49.02040929	60.58957825	36.7	75.95	100	54.83277235
1/31/2026	5	29.46732489	37.57913271	61.70686196	34.58	66.33	100	51.90949308
1/31/2026	6	33.25625431	33.42252435	61.92211845	60.63	50.39	100	87.75514084
1/31/2026	7	40.23366014	65.64684273	66.12474527	81.58	35.72	100	82.14
1/31/2026	8	32.90789409	73.97066304	76.90807065	78.63	25.43	95.1	79.28
1/31/2026	9	27.07028317	72.93151095	97.02942779	83.99	49.5	57.11	84.48
1/31/2026	10	15.08682477	81.24472767	98.59	79.19	81.53	29.34	79.83
1/31/2026	11	13.27542996	94.75370483	98.69	92.57	77.44	27.1	92.8
1/31/2026	12	11.08253187	95.80346051	99.17	80.09	79.61	32.17	80.7
1/31/2026	13	9.477455058	93.71455274	99.69450821	71.52	85.94	35.15	72.39
1/31/2026	14	8.358211971	85.40133603	97.27543522	77.14	94.45	34.22	77.84
1/31/2026	15	8.358858103	72.93151095	93.954335	26.03	93.77	31.1	40.14542261
1/31/2026	16	12.77685724	78.1272714	93.65707603	42.52	87.91	33.41	62.83631365
1/31/2026	17	19.78779064	60.45108228	97.23443398	57.17	84.49	75.69	82.98707368
1/31/2026	18	26.4820273	43.82464884	98.34146738	79.68	80.94	98.69	80.3
1/31/2026	19	27.49143121	57.33362601	97.37793831	57.93	79.11	100	84.03718371
1/31/2026	20	25.73254882	87.4796402	94.62060511	3.01	66.9	100	8.486024292
1/31/2026	21	25.26997835	69.81405468	87.56839231	2.94	61.73	100	8.38668956
1/31/2026	22	24.74273518	42.78549675	74.62225167	2.97	41.83	100	8.429261588
1/31/2026	23	22.73003264	28.22676391	57.5554867	2.96	31.4	100	8.415070912
1/31/2026	24	27.56381463	35.50082853	45.43962111	10.42	27.93	100	18.67492971
2/1/2026	1	45.20833131	35.50082853	54.70590071	24	29.36	100	37.3640501
2/1/2026	2	43.76676639	40.69658898	67.40603393	30.84	37.4	100	46.77246834
2/1/2026	3	42.70283725	65.64684273	70.16336713	13.48	40.12	100	22.88956051
2/1/2026	4	43.029212	56.29447392	60.50757577	47.77	41.34	100	70.05936778
2/1/2026	5	44.98657395	50.05956138	57.90399721	96.46	32.99	100	96.57
2/1/2026	6	44.54929883	38.6182848	57.79124381	96.3	26.5	100	96.41
2/1/2026	7	47.80142026	17.83524301	49.6217473	96.21	23.14	100	96.33
2/1/2026	8	43.41396241	26.14845973	57.69899103	100	44.32	96.26	100
2/1/2026	9	31.61441666	64.60769064	85.46707891	100	58.41	66.64	100
2/1/2026	10	9.111440063	95.64440662	87.04562654	89.46	85.32	35.14	89.78
2/1/2026	11	2.368157119	98.76186289	82.39198612	84.47	86.37	35.94	84.95
2/1/2026	12	-0.871826724	97.7227108	93.22656304	74.74	87.69	37.23	75.51
2/1/2026	13	-4.16327984	99.02	98.50547233	85.58	89.73	43.04	86.02
2/1/2026	14	-5.733102935	100	98.92	94.51	94.63	41.38	94.68
2/1/2026	15	-8.227050932	100	99.94	100	98.31	30.77	100
2/1/2026	16	-3.607874066	99.02	99.91	100	100	33.44	100
2/1/2026	17	18.03325045	100	98.52597295	100	97.95	74.15	100
2/1/2026	18	48.20072961	100	93.57507356	100	94.64	98.32	100
2/1/2026	19	54.43446572	98.04	86.4511086	100	95.15	100	100
2/1/2026	20	51.62828088	96.8426126	78.92738158	82.88	90.92	100	83.4
2/1/2026	21	50.28081475	94.75370483	74.11998652	72.94	87.5	100	73.77
2/1/2026	22	48.00366596	94.75370483	71.6701626	54.72	81.3	100	79.62388345
2/1/2026	23	46.86427836	91.63624856	68.73857414	54.65	72.85	100	79.52454872
2/1/2026	24	44.60523251	99.02	67.1497762	55.83	63.51	100	81.14228579
2/2/2026	1	39.78277814	100	69.76360507	71.4	62.99	100	72.28
2/2/2026	2	36.11039582	97.06	74.64275229	78.07	56.3	100	78.74

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
2/2/2026	3	36.88913005	91.63624856	74.61200136	81.81	58.05	100	82.37	
2/2/2026	4	37.52648703	97.06	71.64966198	79.13	45.98	100	79.77	
2/2/2026	5	41.18245392	100	70.93214033	93.01	39.3	100	93.22	
2/2/2026	6	46.18165975	99.02	71.37290363	97.81	37.45	100	97.88	
2/2/2026	7	51.74015213	98.04	68.4823164	82.61	45.1	100	83.14	
2/2/2026	8	50.26193095	96.08	75.14501745	75.48	66.75	93.58	76.23	
2/2/2026	9	35.92392789	99.02	81.05944591	84.26	76.36	57.4	84.74	
2/2/2026	10	24.08620343	99.02	18.16354807	23.69	67.54	29.59	36.93832982	
2/2/2026	11	19.65637859	99.02	7.287969909	18.79	73.31	33.02	30.19775868	
2/2/2026	12	14.75089341	100	7.246968672	25.93	74.44	41.67	40.01770653	
2/2/2026	13	10.57658449	98.04	7.697982281	16.31	69.97	45.37	26.77780575	
2/2/2026	14	9.305239703	96.8426126	7.820985993	6.35	69.48	41.85	13.08380334	
2/2/2026	15	10.23166421	98.76186289	7.800485374	9.23	69.56	43.85	17.04300196	
2/2/2026	16	14.46483793	95.1	8.456505169	21.71	67.01	57.89	34.21372001	
2/2/2026	17	30.93036091	99.02	17.55877982	31.42	51.51	82.11	47.5671462	
2/2/2026	18	53.27899461	92.67540065	38.29515553	37.54	65.14	98.72	55.98221711	
2/2/2026	19	57.65106063	78.1272714	50.38027019	78.28	72.94	100	78.94	
2/2/2026	20	54.0013202	55.25532183	57.10447309	78.35	80.09	100	79.01	
2/2/2026	21	52.12214431	31.34422018	70.54262857	41.36	83.56	100	61.24695793	
2/2/2026	22	50.03108795	41.73574107	82.84299973	82.4	83.26	100	82.94	
2/2/2026	23	46.49074299	44.86380093	88.59342324	100	81.05	100	100	
2/2/2026	24	39.64506976	38.6182848	91.04324716	100	75.4	100	100	
2/3/2026	1	37.97447005	37.57913271	93.23681335	69.77	65.68	100	70.7	
2/3/2026	2	34.4690142	52.13786556	95.0511181	8.99	51.07	100	16.71661641	
2/3/2026	3	35.21235141	76.04896722	94.99986655	22.38	34.13	100	35.13611396	
2/3/2026	4	35.82073762	96.8426126	93.34956676	50.42	19.84	100	73.70637153	
2/3/2026	5	39.3105242	96.08	90.40772799	46.52	10.15	100	68.34229597	
2/3/2026	6	44.08249339	99.02	85.86684097	47.59	7.98	100	69.80393561	
2/3/2026	7	49.38832703	100	76.94907188	89.93	7.86	100	90.24	
2/3/2026	8	47.97729773	100	70.98339187	88.22	8.48	93.03	88.58	
2/3/2026	9	34.29102207	100	58.40626237	100	9.86	48.86	100	
2/3/2026	10	22.991376	100	55.51567515	100	9.62	20.24	100	
2/3/2026	11	18.76290684	100	70.30687146	94.1	13.49	20.21	94.28	
2/3/2026	12	14.08039825	99.02	76.29305209	90.64	21.36	28.78	90.93	
2/3/2026	13	10.09583065	99.80101498	78.23036054	95.19	32.49	32.67	95.34	
2/3/2026	14	8.882274262	95.1	79.16313869	97.1	53.19	31.16	97.19	
2/3/2026	15	9.766588567	97.06	82.0434756	100	48.78	34.52	100	
2/3/2026	16	13.8073453	99.02	83.6937754	100	62.4	41.56	100	
2/3/2026	17	29.52443542	100	83.06850653	94.11	52.93	74.75	94.29	
2/3/2026	18	50.85722213	98.04	72.35693332	88.4	28.49	98.16	88.76	
2/3/2026	19	55.03055788	98.04	53.0453506	63.76	13.96	100	92.05491569	
2/3/2026	20	51.54671473	97.06	37.88514316	68.76	12.73	100	98.93739359	
2/3/2026	21	49.75295593	95.80346051	42.33377739	33.95	12.29	100	51.04386184	
2/3/2026	22	47.75694759	91.63624856	53.69112009	22.19	15.52	100	34.86649111	
2/3/2026	23	44.3775274	96.08	58.45751391	28.47	19.01	100	43.50861284	
2/3/2026	24	37.84302114	96.08	56.50995515	63.11	26.87	100	91.1609031	
2/4/2026	1	36.16616195	98.76186289	55.25941741	77.12	33.49	100	77.82	
2/4/2026	2	32.82763257	98.04	60.90733783	81.81	28.7	100	82.37	
2/4/2026	3	33.53557277	96.68355871	62.12712464	85.38	25.34	100	85.83	
2/4/2026	4	34.11498821	99.80101498	57.25822773	97.61	19.09	100	97.68	
2/4/2026	5	37.43859447	98.04	53.35285988	100	14.84	100	100	
2/4/2026	6	41.98332704	100	51.9383172	96.74	12.83	100	96.84	
2/4/2026	7	47.03650193	100	50.9440372	89.29	12.88	100	89.62	
2/4/2026	8	45.6926645	100	60.0975634	90.98	10.73	92.24	91.26	
2/4/2026	9	32.65811626	100	15.95973157	100	37.73	46.45	100	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/4/2026	10	21.89654857	100	17.00526312	95.9	33.64	29.57	96.03
2/4/2026	11	17.86943509	100	22.62243262	69.45	11.73	32.12	99.88816888
2/4/2026	12	13.4099031	100	33.96952501	73.7	8.29	33.31	74.51
2/4/2026	13	9.615076805	100	54.1421337	46.06	10.16	35.55	67.70371555
2/4/2026	14	8.459308821	98.04	67.65204135	40.6	12.65	34.37	60.1968479
2/4/2026	15	9.301512921	96.68355871	71.31140177	39.16	12.16	35.33	58.21015325
2/4/2026	16	13.14985267	90.59709647	68.94358032	41.54	12.74	38.35	61.48819943
2/4/2026	17	28.11850992	87.4796402	68.40031393	42.54	14.01	71.01	62.86469501
2/4/2026	18	48.43544965	80.20557558	62.64989041	44.74	14.47	97.81	65.88730901
2/4/2026	19	52.41005512	91.63624856	49.69349947	51.73	11.38	100	75.50858739
2/4/2026	20	49.09210927	93.71455274	47.3051774	33.11	12.65	100	49.89441708
2/4/2026	21	47.38376756	83.32303185	56.26394772	23.65	17.39	100	36.88156712
2/4/2026	22	45.48280723	69.81405468	66.83201661	22.05	25.08	100	34.68201232
2/4/2026	23	42.26431181	62.52938646	76.92857126	24.06	33.09	100	37.43500348
2/4/2026	24	36.04097251	59.41193019	84.81105911	62.73	43.29	100	90.63584808
2/5/2026	1	34.35785385	55.25532183	88.05015685	70.7	51.74	100	71.6
2/5/2026	2	31.18625094	75.00981513	89.86446159	78.25	54.72	100	78.92
2/5/2026	3	31.85879413	86.44048811	91.56601294	81.4	61.3	100	81.97
2/5/2026	4	32.4092388	77.08811931	93.53407232	87.05	60.4	100	87.45
2/5/2026	5	35.56666475	80.20557558	95.57388387	91.89	70.65	100	92.14
2/5/2026	6	39.88416069	76.04896722	97.49069171	91.13	79.03	100	91.4
2/5/2026	7	44.68467684	84.36218394	98.54647357	86.08	82.98	100	86.51
2/5/2026	8	43.40803128	95.1	99.92001501	90.98	81.61	91.26	91.26
2/5/2026	9	31.02521045	100	99.17174244	90.16	78.13	48.7	90.46
2/5/2026	10	20.80172114	100	99.76626037	83.88	86.01	22.31	84.37
2/5/2026	11	16.97596333	100	97.8	83.83	92.25	26.52	84.32
2/5/2026	12	12.73940794	100	98.17	79.11	93.96	30.62	79.75
2/5/2026	13	9.134322965	100	98.18	66.75	92.97	30.79	96.17021175
2/5/2026	14	8.03634338	100	99.82776223	68.14	95.37	28.68	98.08595302
2/5/2026	15	8.836437275	99.02	98.38246862	75.06	95.75	23.75	75.82
2/5/2026	16	12.49236003	93.71455274	97.39843893	79.14	99.6	22.74	79.78
2/5/2026	17	26.71258443	99.80101498	96.73216882	80.86	98	68.18	81.45
2/5/2026	18	46.01367717	99.80101498	96.01464717	61.84	94.75	98	89.41544994
2/5/2026	19	49.78955236	95.64440662	93.63657542	52	91.91	100	75.87754497
2/5/2026	20	46.63750381	92.67540065	87.93740345	72.18	87.37	100	73.03
2/5/2026	21	45.01457918	44.86380093	81.56171107	82.57	84.6	100	83.1
2/5/2026	22	43.20866687	86.44048811	77.28733209	86.39	77.72	100	86.81
2/5/2026	23	40.15109622	97.7227108	74.77600631	70.96	77.81	100	71.85
2/5/2026	24	34.23892389	91.63624856	73.3307127	78.68	77.41	100	79.33
2/6/2026	1	32.54954575	85.40133603	76.07779559	81.37	76.96	100	81.94
2/6/2026	2	29.54486931	71.89235886	81.55146076	88.13	77.06	100	88.49
2/6/2026	3	30.18201549	57.33362601	86.22560179	96.91	77.02	100	97
2/6/2026	4	30.70348939	53.17701765	89.89521252	93.22	72.69	100	93.43
2/6/2026	5	33.69473503	95.64440662	91.79151974	94.5	78.31	100	94.67
2/6/2026	6	37.78499434	98.04	92.30403521	97.53	83.02	100	97.61
2/6/2026	7	42.33285174	96.68355871	91.56601294	100	83.35	100	100
2/6/2026	8	41.12339805	98.76186289	94.15934119	100	89.59	91.81	100
2/6/2026	9	29.39230463	96.8426126	83.48876921	100	85.5	60.65	100
2/6/2026	10	19.70689372	60.45108228	71.6804129	59.59	72.78	43.95	86.32188256
2/6/2026	11	16.08249158	71.89235886	68.82057661	47.83	67.87	42.82	70.14451183
2/6/2026	12	12.06891279	44.86380093	63.87992753	45.9	64.18	48.69	67.49085541
2/6/2026	13	8.653569124	16.79609092	56.88921659	55.67	61.04	45.57	80.92942565
2/6/2026	14	7.613377939	12.62887897	49.26298647	63.38	62.63	47.33	91.52986068
2/6/2026	15	8.371361629	10.55057479	48.11495183	48.35	61.9	58.59	70.85404564
2/6/2026	16	11.8348674	9.511422699	53.9166269	49.65	68.06	63.16	72.64207082

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/6/2026	17	25.30665893	17.83524301	69.43559517	53.59	74.67	84.8	78.06290908
2/6/2026	18	43.59190468	21.99185137	72.1211762	50.61	83.75	98.67	73.9618037
2/6/2026	19	47.16904961	9.511422699	66.37075269	59.56	80.33	100	86.27931053
2/6/2026	20	44.18289834	8.472270609	61.68636134	77.26	74.74	100	77.96
2/6/2026	21	42.6453908	7.433118519	64.36169207	80.63	77.04	100	81.22
2/6/2026	22	40.93452651	6.393966429	67.4880364	78.05	89.53	100	78.72
2/6/2026	23	38.03788063	7.433118519	72.04942404	90.56	91.14	100	90.85
2/6/2026	24	32.43687526	50.05956138	78.98888343	89.68	90.5	100	90
2/7/2026	1	36.16616195	97.06	90.65373541	84.53	89.46	100	85
2/7/2026	2	32.82763257	98.76186289	93.63657542	50.76	72.55	100	74.17466384
2/7/2026	3	33.53557277	82.28387976	86.58436262	81.8	45.31	100	82.36
2/7/2026	4	34.11498821	95.1	74.80675724	77.78	11.58	100	78.46
2/7/2026	5	37.43859447	87.4796402	37.68013697	72.96	9.14	100	73.79
2/7/2026	6	41.98332704	92.67540065	13.26390023	74.77	48.25	100	75.54
2/7/2026	7	47.03650193	72.93151095	12.16711713	81.74	52.52	100	82.3
2/7/2026	8	45.6926645	46.94210511	14.24792992	77.98	44.38	91.97	78.65
2/7/2026	9	32.65811626	35.50082853	11.19333775	64.63	56.34	45.6	93.24693248
2/7/2026	10	21.89654857	51.09871347	14.97570188	77.9	41.56	20.15	78.58
2/7/2026	11	17.86943509	71.89235886	22.25342148	77.88	13.16	23.08	78.56
2/7/2026	12	13.4099031	87.4796402	39.92495471	83.63	9.59	27.72	84.13
2/7/2026	13	9.615076805	41.73574107	59.79005412	88.75	11.21	29.84	89.09
2/7/2026	14	8.459308821	17.83524301	71.4549061	94.17	21.39	27.33	94.35
2/7/2026	15	9.301512921	59.41193019	76.13929745	92.05	38.62	26.16	92.29
2/7/2026	16	13.14985267	59.41193019	78.57887106	89.85	59.29	27.13	90.16
2/7/2026	17	28.11850992	84.36218394	79.74740632	85.45	64.07	68.84	85.9
2/7/2026	18	48.43544965	93.71455274	73.67922322	79.04	65.93	97.31	79.68
2/7/2026	19	52.41005512	96.68355871	64.54619763	60.48	70.03	100	87.5422807
2/7/2026	20	49.09210927	95.64440662	70.87063847	48.08	65.17	100	70.48508806
2/7/2026	21	47.38376756	98.76186289	80.04466529	42.06	78.66	100	62.19773323
2/7/2026	22	45.48280723	94.75370483	86.83037004	58.68	84.02	100	85.05891239
2/7/2026	23	42.26431181	57.33362601	92.41678861	62.37	94.31	100	90.13917442
2/7/2026	24	36.04097251	26.14845973	96.14790119	89.94	98.96	100	90.25
2/8/2026	1	45.20833131	12.62887897	98.46447109	96.57	99.73	100	96.67
2/8/2026	2	43.76676639	10.55057479	98.49	97.51	98.49	100	97.59
2/8/2026	3	42.70283725	23.03100346	99.04	95.82	98.84	100	95.95
2/8/2026	4	43.029212	76.04896722	98.32	96.99	98.03	100	97.08
2/8/2026	5	44.98657395	93.71455274	99.42800017	95.73	98.59	100	95.86
2/8/2026	6	44.54929883	88.51879229	96.86542284	100	98.75	100	100
2/8/2026	7	47.80142026	82.28387976	92.98055562	100	98.13	100	100
2/8/2026	8	43.41396241	95.1	92.6320451	100	94.98	90.42	100
2/8/2026	9	31.61441666	91.63624856	87.24038242	91.77	90.22	41.36	92.02
2/8/2026	10	9.111440063	51.09871347	83.0377556	91.89	73	14.01	92.14
2/8/2026	11	2.368157119	49.02040929	76.58006075	83.43	60.34	25.3	83.94
2/8/2026	12	-0.871826724	51.09871347	73.32046239	78.66	49.05	27.98	79.31
2/8/2026	13	-4.16327984	42.78549675	71.83416754	79.42	43.02	29.7	80.05
2/8/2026	14	-5.733102935	35.50082853	70.09161496	89.04	38.77	28.43	89.38
2/8/2026	15	-8.227050932	59.41193019	68.45156548	78.64	41.08	23.88	79.29
2/8/2026	16	-3.607874066	85.40133603	66.45275516	81.4	46.97	27.7	81.97
2/8/2026	17	18.03325045	98.76186289	59.31853989	84.11	55.94	69.64	84.6
2/8/2026	18	48.20072961	98.04	41.63675636	61.72	48.16	97.1	89.24516183
2/8/2026	19	54.43446572	95.1	33.14950026	61.43	44.71	100	88.8478229
2/8/2026	20	51.62828088	96.8426126	31.71445696	63.2	37.08	100	91.28861918
2/8/2026	21	50.28081475	89.55794438	32.22697243	77.67	34.47	100	78.35
2/8/2026	22	48.00366596	90.59709647	41.98526687	52.31	31.5	100	76.30326525
2/8/2026	23	46.86427836	99.80101498	51.96906813	82.67	33.33	100	83.2

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/8/2026	24	44.60523251	99.02	60.57932794	66.43	39.88	100	95.73030079
2/9/2026	1	39.78277814	99.02	69.72260383	26.14	45.07	100	40.30152005
2/9/2026	2	36.11039582	97.06	75.59603106	23.68	49.58	100	36.92413914
2/9/2026	3	36.88913005	95.1	79.5013989	44.57	56.63	100	65.66025819
2/9/2026	4	37.52648703	97.7227108	80.63918323	27.46	54.26	100	42.11792659
2/9/2026	5	41.18245392	96.8426126	81.17219931	14.19	47.17	100	23.86871716
2/9/2026	6	46.18165975	96.8426126	80.56743106	7.5	48.32	100	14.65896838
2/9/2026	7	51.74015213	92.67540065	75.91379064	54.09	42.74	100	78.75825221
2/9/2026	8	50.26193095	76.04896722	78.70187477	51.52	47.66	91.89	75.21058319
2/9/2026	9	35.92392789	86.44048811	92.38603768	31.94	42.21	46.4	48.27668
2/9/2026	10	24.08620343	98.04	98.89498408	6.09	44.51	20.78	12.71484576
2/9/2026	11	19.65637859	100	98.73097914	12.38	53.47	22.72	21.37115817
2/9/2026	12	14.75089341	99.02	95.44062985	3.65	70.83	27.49	9.365846209
2/9/2026	13	10.57658449	100	83.68352509	2.94	69.42	29.66	8.38668956
2/9/2026	14	9.305239703	100	64.58719887	2.94	77.75	28.93	8.38668956
2/9/2026	15	10.23166421	100	51.169544	8.34	86.1	23.87	15.82260382
2/9/2026	16	14.46483793	100	62.45513454	11.92	91.14	26.08	20.74676842
2/9/2026	17	30.93036091	100	67.4880364	5.19	53.85	68.58	11.48025694
2/9/2026	18	53.27899461	100	36.37834769	2.98	20.57	97.24	8.443452264
2/9/2026	19	57.65106063	100	10.40406394	10.06	59.4	100	18.17825605
2/9/2026	20	54.0013202	100	12.17736744	54.42	52.5	100	79.21235384
2/9/2026	21	52.12214431	99.02	27.80908912	41.26	19.82	100	61.10505117
2/9/2026	22	50.03108795	98.04	51.86656504	49.37	17.54	100	72.25892257
2/9/2026	23	46.49074299	98.76186289	75.52427889	63.85	27.74	100	92.18263178
2/9/2026	24	39.64506976	98.04	92.41678861	68.32	50.38	100	98.32719452
2/10/2026	1	37.97447005	95.80346051	97.01917748	96.65	71.62	100	96.75
2/10/2026	2	34.4690142	82.28387976	98.39271893	100	72.57	100	100
2/10/2026	3	35.21235141	85.40133603	98.90523439	98.41	76.3	100	98.46
2/10/2026	4	35.82073762	98.04	99.52025295	100	78.27	100	100
2/10/2026	5	39.3105242	99.02	99.5715045	100	85.55	100	100
2/10/2026	6	44.08249339	98.76186289	99.70475852	100	87.79	100	100
2/10/2026	7	49.38832703	55.25532183	99.81751192	97.07	89.98	100	97.16
2/10/2026	8	47.97729773	87.4796402	98.24	96.33	94.14	91.57	96.44
2/10/2026	9	34.29102207	95.1	99.84	96.55	96.74	49.5	96.66
2/10/2026	10	22.991376	96.08	98.45	95.09	99.99	19.54	95.24
2/10/2026	11	18.76290684	73.97066304	96.75266944	74.39	98.94	15.12	75.17
2/10/2026	12	14.08039825	67.72514691	90.47948015	65.58	94.53	20.97	94.55247468
2/10/2026	13	10.09583065	32.38337226	80.23942117	42.41	91.76	24.79	62.68021622
2/10/2026	14	8.882274262	44.86380093	72.49018734	20.36	78.66	38.66	32.35474145
2/10/2026	15	9.766588567	59.41193019	68.4823164	3.02	69.22	32.18	8.500214968
2/10/2026	16	13.8073453	69.81405468	69.4663461	4.29	55.57	32.27	10.24566813
2/10/2026	17	29.52443542	75.00981513	72.777196	9.9	53	68.19	17.96539591
2/10/2026	18	50.85722213	75.00981513	62.73189289	22.34	44.83	97.39	35.07935125
2/10/2026	19	55.03055788	72.93151095	59.20578649	24.06	37.71	100	37.43500348
2/10/2026	20	51.54671473	82.28387976	61.94261907	39.94	32.06	100	59.28864464
2/10/2026	21	49.75295593	82.28387976	63.03940217	77.87	31.86	100	78.55
2/10/2026	22	47.75694759	59.41193019	64.82295599	93.88	21.95	100	94.07
2/10/2026	23	44.3775274	67.72514691	68.16455682	66.46	15.7	100	95.77287282
2/10/2026	24	37.84302114	79.16642349	74.08923559	49.93	12.21	100	73.02521908
2/11/2026	1	36.16616195	95.1	79.02988467	75.99	11.54	100	76.72
2/11/2026	2	32.82763257	100	87.20963149	78.54	13.21	100	79.2
2/11/2026	3	33.53557277	100	88.52167108	84.38	14.09	100	84.86
2/11/2026	4	34.11498821	100	81.01844467	64.39	18.32	100	92.92054693
2/11/2026	5	37.43859447	98.04	76.12904714	75.38	25.63	100	76.13
2/11/2026	6	41.98332704	98.04	73.87397909	78.45	38.23	100	79.11

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/11/2026	7	47.03650193	98.76186289	72.95145126	72.75	52.22	100	73.58
2/11/2026	8	45.6926645	95.1	67.17027681	73.72	67.6	89.65	74.52
2/11/2026	9	32.65811626	98.76186289	77.15407807	53.87	71.01	48.18	78.44605734
2/11/2026	10	21.89654857	96.68355871	90.6434851	39.75	75.72	30.8	59.01902179
2/11/2026	11	17.86943509	92.67540065	93.63657542	32.4	78.44	28.43	48.91526043
2/11/2026	12	13.4099031	60.45108228	93.41106861	30.38	83.55	31.13	46.13388792
2/11/2026	13	9.615076805	51.09871347	94.3950983	26.59	86.18	34.44	40.9259098
2/11/2026	14	8.459308821	71.89235886	95.53288264	23.62	92.06	34.45	36.83899509
2/11/2026	15	9.301512921	53.17701765	94.86661253	22.32	93.65	24.47	35.0509699
2/11/2026	16	13.14985267	58.3727781	88.71642695	22.99	93.03	32.59	35.97336385
2/11/2026	17	28.11850992	83.32303185	77.04132467	27.08	88.24	67.69	41.59287157
2/11/2026	18	48.43544965	72.93151095	64.98696093	40.43	83.91	97.22	59.95560641
2/11/2026	19	52.41005512	50.05956138	60.46657453	39.13	77.1	100	58.16758123
2/11/2026	20	49.09210927	46.94210511	45.80863224	35.92	78.03	100	53.75428097
2/11/2026	21	47.38376756	55.25532183	41.790511	32.6	82.86	100	49.18488327
2/11/2026	22	45.48280723	56.29447392	57.16597494	38.93	88.78	100	57.89795838
2/11/2026	23	42.26431181	39.65743689	72.75669538	38.37	92.04	100	57.13166187
2/11/2026	24	36.04097251	46.94210511	79.53214982	37.77	95.1	100	56.29441198
2/12/2026	1	34.35785385	81.24472767	83.63227354	37.19	96.16	100	55.49973412
2/12/2026	2	31.18625094	95.64440662	86.83037004	44.99	84.65	100	66.22788524
2/12/2026	3	31.85879413	99.02	90.82799067	45.36	87.78	100	66.73874957
2/12/2026	4	32.4092388	100	93.58532387	46.16	76.63	100	67.84562231
2/12/2026	5	35.56666475	98.04	93.05230779	46.42	84.55	100	68.20038921
2/12/2026	6	39.88416069	89.55794438	90.69473665	43.04	87.76	100	63.54584746
2/12/2026	7	44.68467684	82.28387976	87.94765376	45.96	90.36	100	67.56180879
2/12/2026	8	43.40803128	87.4796402	87.02512592	46.46	74.81	93.75	68.25715191
2/12/2026	9	31.02521045	86.44048811	84.21654117	53.87	62.56	64.25	78.44605734
2/12/2026	10	20.80172114	81.24472767	75.19626899	39.75	39.86	45.51	59.01902179
2/12/2026	11	16.97596333	79.16642349	59.88230691	32.4	41.31	39.23	48.91526043
2/12/2026	12	12.73940794	76.04896722	35.08680872	30.38	40.47	42.71	46.13388792
2/12/2026	13	9.134322965	93.71455274	23.63721324	26.59	45.43	43.73	40.9259098
2/12/2026	14	8.03634338	96.08	19.42433612	23.62	56.46	43.56	36.83899509
2/12/2026	15	8.836437275	96.08	20.03935467	22.32	49.53	51.06	35.0509699
2/12/2026	16	12.49236003	96.8426126	23.21695055	22.99	41.1	57.89	35.97336385
2/12/2026	17	26.71258443	90.59709647	33.72351758	27.08	42.4	81.05	41.59287157
2/12/2026	18	46.01367717	84.36218394	55.93593783	40.43	51.3	97.91	59.95560641
2/12/2026	19	49.78955236	96.68355871	60.3230702	39.13	59.54	100	58.16758123
2/12/2026	20	46.63750381	98.04	58.1090034	35.92	65.31	100	53.75428097
2/12/2026	21	45.01457918	99.02	48.05344998	13.48	55.58	100	22.88956051
2/12/2026	22	43.20866687	94.75370483	48.27895678	7.98	57.45	100	15.32593016
2/12/2026	23	40.15109622	94.75370483	47.66393822	11.3	44.41	100	19.89532786
2/12/2026	24	34.23892389	96.8426126	44.30183678	19.06	42.24	100	30.56671626
2/13/2026	1	32.54954575	91.63624856	44.02507842	2.94	51.3	100	8.38668956
2/13/2026	2	29.54486931	95.64440662	43.8918244	2.94	41.6	100	8.38668956
2/13/2026	3	30.18201549	88.51879229	41.01148749	2.94	38.04	100	8.38668956
2/13/2026	4	30.70348939	98.04	39.61744543	2.94	33.79	100	8.38668956
2/13/2026	5	33.69473503	100	43.23580461	2.97	20.97	100	8.429261588
2/13/2026	6	37.78499434	100	49.09898153	2.94	14.13	100	8.38668956
2/13/2026	7	42.33285174	100	54.18313494	2.94	13.76	100	8.38668956
2/13/2026	8	41.12339805	100	58.25250773	2.94	9.97	93.55	8.38668956
2/13/2026	9	29.39230463	100	67.35478238	2.94	9.74	70.72	8.38668956
2/13/2026	10	19.70689372	100	12.4643761	2.94	51.34	56.59	8.38668956
2/13/2026	11	16.08249158	100	8.692262283	2.94	66.1	47.96	8.38668956
2/13/2026	12	12.06891279	100	9.625040429	2.94	62.44	45.88	8.38668956
2/13/2026	13	8.653569124	100	11.0293328	2.94	56.98	47.42	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/13/2026	14	7.613377939	100	12.13636621	2.94	52.62	48.22	8.38668956
2/13/2026	15	8.371361629	100	13.3459027	2.94	47.92	45.48	8.38668956
2/13/2026	16	11.8348674	97.06	14.90394972	2.94	41.83	49.06	8.38668956
2/13/2026	17	25.30665893	97.06	22.95044251	2.94	10.45	77.06	8.38668956
2/13/2026	18	43.59190468	99.80101498	26.49704953	2.99	14.97	97.53	8.45764294
2/13/2026	19	47.16904961	98.04	33.50826109	14.59	21.49	100	24.40796285
2/13/2026	20	44.18289834	99.02	50.29826771	19.09	31.97	100	30.60928829
2/13/2026	21	42.6453908	100	62.96765	18.55	40.33	100	29.85718246
2/13/2026	22	40.93452651	100	71.87516878	52.06	51.77	100	75.96268902
2/13/2026	23	38.03788063	100	80.75193663	82.12	65.49	100	82.67
2/13/2026	24	32.43687526	100	87.72214695	69.44	74.69	100	99.87397821
2/14/2026	1	36.16616195	100	92.53979232	44.89	80.73	100	66.10016915
2/14/2026	2	32.82763257	99.02	93.98508593	78.24	91.53	100	78.91
2/14/2026	3	33.53557277	100	93.54432263	68.52	92.32	100	98.59681736
2/14/2026	4	34.11498821	100	92.7345482	58.85	96.85	100	85.30015388
2/14/2026	5	37.43859447	100	92.60129418	96.94	97.36	100	97.03
2/14/2026	6	41.98332704	100	93.05230779	94.05	94.85	100	94.23
2/14/2026	7	47.03650193	100	93.54432263	47.4	91.94	100	69.54850344
2/14/2026	8	45.6926645	100	95.62513542	52.95	87.3	94.29	77.18308717
2/14/2026	9	32.65811626	100	98.53622326	56.93	89.76	68.49	82.66068813
2/14/2026	10	21.89654857	100	95.59438449	42.16	91.49	55.73	62.33963999
2/14/2026	11	17.86943509	100	80.98769374	13.49	82.83	47.74	22.90375118
2/14/2026	12	13.4099031	100	71.79316631	31.33	68.13	50.61	47.43943011
2/14/2026	13	9.615076805	100	63.9516797	18.39	53.24	54.25	29.64432232
2/14/2026	14	8.459308821	100	56.85846566	14.85	43.68	54.45	24.77692042
2/14/2026	15	9.301512921	100	52.13307308	2.95	40.81	61.96	8.400880236
2/14/2026	16	13.14985267	100	54.49064422	2.94	25.59	63.51	8.38668956
2/14/2026	17	28.11850992	100	71.48565703	2.94	26.92	76.91	8.38668956
2/14/2026	18	48.43544965	100	79.31689333	2.97	35.85	96.25	8.429261588
2/14/2026	19	52.41005512	100	73.04370404	2.94	35.05	100	8.38668956
2/14/2026	20	49.09210927	100	47.79719225	6.42	33.69	100	13.1689474
2/14/2026	21	47.38376756	100	18.3070524	3.76	28.58	100	9.521943645
2/14/2026	22	45.48280723	100	15.00645281	18.6	41.43	100	29.92813584
2/14/2026	23	42.26431181	99.02	27.15306932	9.32	14.9	100	17.17071805
2/14/2026	24	36.04097251	98.04	30.55617201	11.3	13.95	100	19.89532786
2/15/2026	1	45.20833131	100	29.26463304	2.94	12.28	100	8.38668956
2/15/2026	2	43.76676639	100	24.49823922	2.94	12.57	100	8.38668956
2/15/2026	3	42.70283725	100	25.94353283	2.94	11.7	100	8.38668956
2/15/2026	4	43.029212	100	28.16784994	2.94	10.82	100	8.38668956
2/15/2026	5	44.98657395	100	27.86034067	2.94	10.28	100	8.38668956
2/15/2026	6	44.54929883	100	26.52780046	2.94	10.54	100	8.38668956
2/15/2026	7	47.80142026	100	27.32732458	8.72	12.08	100	16.33346816
2/15/2026	8	43.41396241	100	38.04914811	2.94	18.13	92.64	8.38668956
2/15/2026	9	31.61441666	100	11.01908249	2.96	57.01	65.28	8.415070912
2/15/2026	10	9.111440063	100	8.415503932	15.8	67.17	42.18	26.08246262
2/15/2026	11	2.368157119	100	14.60669075	18.56	51.96	37.07	29.87137314
2/15/2026	12	-0.871826724	100	35.75307882	56.72	39.17	31.55	82.36268393
2/15/2026	13	-4.16327984	100	66.13499558	80.98	39.3	28.32	81.56
2/15/2026	14	-5.733102935	99.02	84.6880554	75.38	33.86	35.15	76.13
2/15/2026	15	-8.227050932	95.64440662	95.39962861	68	47.97	34.52	97.88728356
2/15/2026	16	-3.607874066	97.7227108	97.77770037	65.5	71.01	36.09	94.45313995
2/15/2026	17	18.03325045	98.04	97.97245625	69.19	79.26	65.67	99.51921131
2/15/2026	18	48.20072961	95.64440662	89.22894242	78.67	71.86	96.15	79.32
2/15/2026	19	54.43446572	83.32303185	74.8785094	85.95	63.18	100	86.38
2/15/2026	20	51.62828088	57.33362601	67.63154073	88.12	58.71	100	88.48

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/15/2026	21	50.28081475	59.41193019	61.59410856	58.85	53.79	100	85.30015388
2/15/2026	22	48.00366596	53.17701765	63.9516797	60.86	52.56	100	88.06733571
2/15/2026	23	46.86427836	55.25532183	70.14286651	76.94	55.79	100	77.65
2/15/2026	24	44.60523251	35.50082853	76.24180054	75.45	60.69	100	76.2
2/16/2026	1	42.94010293	30.30506809	82.11522777	53.11	67.1	100	77.41013798
2/16/2026	2	42.13338671	39.65743689	88.01940592	76.15	71.52	100	76.88
2/16/2026	3	42.26155506	47.9812572	91.51476139	96.29	80.02	100	96.4
2/16/2026	4	42.56183221	66.68599482	92.15028057	100	79.75	100	100
2/16/2026	5	45.84365882	84.36218394	91.2995049	46.42	80.61	100	68.20038921
2/16/2026	6	51.91879755	84.36218394	90.89974283	43.04	74.98	100	63.54584746
2/16/2026	7	58.97756395	87.4796402	91.46350984	45.96	73.51	100	67.56180879
2/16/2026	8	54.07620731	97.7227108	97.06017872	46.46	86.75	87.6	68.25715191
2/16/2026	9	28.95811724	96.68355871	97.24468429	53.87	87.86	47.23	78.44605734
2/16/2026	10	15.3185246	82.28387976	95.89164346	39.75	87.35	27.02	59.01902179
2/16/2026	11	8.982232707	78.1272714	93.76982944	32.4	84.36	28.56	48.91526043
2/16/2026	12	4.604067116	96.8426126	86.21535149	30.38	82.46	34.21	46.13388792
2/16/2026	13	3.759033449	96.08	81.82821911	26.59	84.42	37.18	40.9259098
2/16/2026	14	2.23455645	96.08	80.56743106	23.62	83.86	37.69	36.83899509
2/16/2026	15	2.732375776	98.04	82.16647931	22.32	84.48	38.38	35.0509699
2/16/2026	16	1.075391419	98.76186289	85.18007025	70.97	85.43	40.21	71.86
2/16/2026	17	23.50913511	98.04	88.47041953	60.33	84.5	67.45	87.32942056
2/16/2026	18	51.40455824	98.04	82.49448921	60.95	82.88	95.87	88.1950518
2/16/2026	19	61.58396912	95.1	73.31021208	59.65	80.52	100	86.40702661
2/16/2026	20	60.72216225	96.68355871	71.41390486	90.46	68.46	100	90.75
2/16/2026	21	58.62683035	97.7227108	75.04251435	80.84	69.75	100	81.43
2/16/2026	22	56.53036928	67.72514691	79.24514116	85.85	70.26	100	86.28
2/16/2026	23	53.20428207	43.82464884	83.01725499	93.06	83.79	100	93.27
2/16/2026	24	44.42352238	57.33362601	82.3714855	85.69	89.38	100	86.13
2/17/2026	1	40.98828007	84.36218394	80.37267519	88.02	85.64	100	88.39
2/17/2026	2	40.21823276	66.68599482	91.97602531	89.5	81.83	100	89.82
2/17/2026	3	40.34057529	82.28387976	96.55791356	88.89	91.63	100	89.23
2/17/2026	4	40.62720348	60.45108228	98.19	93.4	91.75	100	93.6
2/17/2026	5	43.75985614	15.75693883	98.34	92.13	81.47	100	92.37
2/17/2026	6	49.55885221	11.58972688	98.47	100	77.82	100	100
2/17/2026	7	56.29676559	12.62887897	99.91	100	92.33	100	100
2/17/2026	8	51.61819788	13.66803106	100	100	93.78	88.23	100
2/17/2026	9	27.64183918	51.09871347	100	100	97.22	55.34	100
2/17/2026	10	14.62222802	23.03100346	100	100	94.04	36.07	100
2/17/2026	11	8.573949402	29.265916	99.94	100	94.59	36.72	100
2/17/2026	12	4.394791338	41.73574107	99.54	100	95.11	29.14	100
2/17/2026	13	3.588168292	45.90295302	98.47	100	94.09	22.19	100
2/17/2026	14	2.132985703	84.36218394	99.84826285	100	91.4	23.68	100
2/17/2026	15	2.608176877	60.45108228	99.33574738	100	88.72	27.87	100
2/17/2026	16	1.02650999	79.16642349	99.08973996	99.03	89.22	25.93	99.06
2/17/2026	17	22.44053806	62.52938646	98.04420841	96.21	92.5	64.94	96.33
2/17/2026	18	49.06798741	90.59709647	93.14456057	86.46	93.53	95.71	86.87
2/17/2026	19	58.7846978	95.1	86.08209746	74.71	93.36	100	75.48
2/17/2026	20	57.96206397	86.44048811	83.45801829	74.52	93.76	100	75.3
2/17/2026	21	55.96197442	87.4796402	83.96028344	55.36	95.28	100	80.50370537
2/17/2026	22	53.96080704	98.76186289	84.89306159	60.13	97.43	100	87.05979771
2/17/2026	23	50.78590561	98.76186289	88.07065747	21.67	95.35	100	34.15695731
2/17/2026	24	42.40427136	98.04	91.44300923	23.28	90.45	100	36.37070278
2/18/2026	1	39.03645721	99.02	93.1753115	68.41	74.09	100	98.4549106
2/18/2026	2	38.30307882	100	84.54455107	90.24	27.31	100	90.54
2/18/2026	3	38.41959551	100	61.17384588	75.47	7.74	100	76.22

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/18/2026	4	38.69257474	100	41.59575512	68.28	7.07	100	98.27043181
2/18/2026	5	41.67605347	100	22.17141901	73.73	13.46	100	74.53
2/18/2026	6	47.19890686	100	21.32064333	97.32	16.78	100	97.4
2/18/2026	7	53.61596723	100	29.20313118	100	7.49	100	100
2/18/2026	8	49.16018846	100	25.34901489	100	10.06	86.37	100
2/18/2026	9	26.32556113	100	26.42529736	100	8.49	37.4	100
2/18/2026	10	13.92593145	99.02	44.70159884	92.79	11.91	19.3	93.01
2/18/2026	11	8.165666097	99.80101498	73.0027028	100	27.72	21.11	100
2/18/2026	12	4.18551556	98.76186289	89.11618902	100	63.64	30.51	100
2/18/2026	13	3.417303135	80.20557558	97.02942779	100	80.78	28.42	100
2/18/2026	14	2.031414955	69.81405468	98.21846367	95.1	94.75	31.51	95.25
2/18/2026	15	2.483977978	72.93151095	99.00773749	88.09	98.67	41.95	88.45
2/18/2026	16	0.977628562	88.51879229	99.92001501	88.1	99.89	63.3	88.46
2/18/2026	17	21.37194101	95.80346051	98.18	78.79	99.85	84.51	79.44
2/18/2026	18	46.73141658	97.7227108	97.52144264	74.89	96.55	97.48	75.66
2/18/2026	19	55.98542647	96.68355871	87.8861519	62.14	90.73	100	89.82697955
2/18/2026	20	55.20196568	96.8426126	80.73143601	52.34	85.08	100	76.34583728
2/18/2026	21	53.2971185	97.7227108	75.51402858	23.33	72.92	100	36.44165616
2/18/2026	22	51.3912448	95.64440662	72.38768425	2.97	66.78	100	8.429261588
2/18/2026	23	48.36752915	96.68355871	69.53809826	2.94	56.42	100	8.38668956
2/18/2026	24	40.38502035	92.67540065	66.73976382	2.94	51.3	100	8.38668956
2/19/2026	1	37.08463435	95.1	65.386723	2.94	54.56	100	8.38668956
2/19/2026	2	36.38792488	95.1	70.14286651	2.99	43.28	100	8.45764294
2/19/2026	3	36.49861574	82.28387976	72.57218981	8.98	47.57	100	16.70242574
2/19/2026	4	36.757946	86.44048811	75.08351559	7.61	34.18	100	14.81506582
2/19/2026	5	39.59225079	78.1272714	75.82153786	25.22	40.46	100	39.03854988
2/19/2026	6	44.83896152	93.71455274	71.76241538	34.11	44.85	100	51.27091265
2/19/2026	7	50.93516887	99.02	69.65085166	53.35	49.02	99.99	77.73652353
2/19/2026	8	46.70217904	96.08	80.53668014	30.82	65.21	91.33	46.74408699
2/19/2026	9	25.00928307	99.02	84.86231066	22.16	76.76	65.94	34.82391909
2/19/2026	10	13.22963488	99.02	73.15645744	56.69	84.16	47.81	82.33430258
2/19/2026	11	7.757382792	100	51.30279802	25.77	68.77	46.03	39.79065571
2/19/2026	12	3.976239782	100	39.15618151	25.7	46.3	46.98	39.69132098
2/19/2026	13	3.246437979	99.02	27.77833819	2.97	30.95	52.45	8.429261588
2/19/2026	14	1.929844207	92.67540065	19.64984292	2.97	32.45	44.66	8.429261588
2/19/2026	15	2.359779079	83.32303185	15.13970683	2.94	40.91	48.49	8.38668956
2/19/2026	16	0.928747134	84.36218394	13.04864373	2.94	49.09	49.8	8.38668956
2/19/2026	17	20.30334396	75.00981513	25.50276953	2.94	21.62	75.53	8.38668956
2/19/2026	18	44.39484575	72.93151095	26.2407918	2.94	28.6	96.19	8.38668956
2/19/2026	19	53.18615515	70.85320677	26.53805077	3	34.2	100	8.471833616
2/19/2026	20	52.4418674	11.58972688	45.05010935	78.1	39.11	100	78.77
2/19/2026	21	50.63226257	9.511422699	58.73427226	25.75	38.83	100	39.76227436
2/19/2026	22	48.82168256	19.91354719	40.72447883	2.96	12.82	100	8.415070912
2/19/2026	23	45.94915269	43.82464884	44.02507842	2.99	16.73	100	8.45764294
2/19/2026	24	38.36576933	44.86380093	45.88038441	6.17	22.42	100	12.82837117
2/20/2026	1	35.13281149	25.10930764	56.2331968	42.16	11.01	100	62.33963999
2/20/2026	2	34.47277094	7.433118519	55.93593783	57.26	9.78	100	83.11478976
2/20/2026	3	34.57763596	9.511422699	45.71637946	68.46	8.96	100	98.52586398
2/20/2026	4	34.82331727	6.393966429	40.1402112	41.03	12.4	100	60.7928563
2/20/2026	5	37.50844812	4.31566225	37.52638233	22.33	13.89	100	35.06516058
2/20/2026	6	42.47901618	4.31566225	29.71564665	2.98	18.22	100	8.443452264
2/20/2026	7	48.2543705	4.31566225	20.30586271	2.94	20.75	100	8.38668956
2/20/2026	8	44.24416961	4.31566225	12.30037115	2.94	52	86.22	8.38668956
2/20/2026	9	23.69300501	12.62887897	21.97666313	4.26	14.23	43.77	10.2030961
2/20/2026	10	12.53333831	45.90295302	63.99268093	2.94	6.9	22.4	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/20/2026	11	7.349099488	85.40133603	80.6084323	2.94	6.89	17.68	8.38668956
2/20/2026	12	3.766964004	85.40133603	92.71404758	2.94	6.89	19.11	8.38668956
2/20/2026	13	3.075572822	87.4796402	31.58120294	2.94	6.9	24.23	8.38668956
2/20/2026	14	1.828273459	82.28387976	9.973550945	2.94	61.09	27.53	8.38668956
2/20/2026	15	2.235580181	78.1272714	18.79906725	2.94	26.63	32.09	8.38668956
2/20/2026	16	0.879865706	71.89235886	37.03436749	2.94	11.86	29.81	8.38668956
2/20/2026	17	19.23474691	81.24472767	58.30375927	2.94	19.59	58.61	8.38668956
2/20/2026	18	42.05827492	90.59709647	58.36526113	3.03	19.95	94.03	8.514405644
2/20/2026	19	50.38688383	98.76186289	40.62197574	2.94	15.32	100	8.38668956
2/20/2026	20	49.68176912	95.1	32.54473201	3.83	21.22	100	9.607087702
2/20/2026	21	47.96740665	89.55794438	32.31922521	7.23	17.48	100	14.29001081
2/20/2026	22	46.25212032	98.04	37.0548681	2.99	19.26	100	8.45764294
2/20/2026	23	43.53077624	80.20557558	41.3497477	3.01	17.49	100	8.486024292
2/20/2026	24	36.34651831	58.3727781	47.46918235	19.61	18.67	100	31.31882209
2/21/2026	1	39.03645721	41.73574107	51.84606442	12.63	17.81	100	21.71173439
2/21/2026	2	38.30307882	51.09871347	52.11257246	7.07	17.27	100	14.06295999
2/21/2026	3	38.41959551	50.05956138	50.92353658	9.06	17.18	100	16.80176047
2/21/2026	4	38.69257474	56.29447392	49.5089939	28.26	19.29	100	43.22479932
2/21/2026	5	41.67605347	59.41193019	48.60696668	28.72	18.45	100	43.84918907
2/21/2026	6	47.19890686	35.50082853	45.8701341	12.95	16.44	100	22.15164535
2/21/2026	7	53.61596723	26.14845973	43.86107348	3	14.33	100	8.471833616
2/21/2026	8	49.16018846	14.70718315	69.33309208	3	12.65	83.03	8.471833616
2/21/2026	9	26.32556113	25.10930764	80.80318818	8.05	16.21	35.69	15.41107422
2/21/2026	10	13.92593145	29.265916	23.10419715	2.94	11.85	12.58	8.38668956
2/21/2026	11	8.165666097	72.93151095	10.89607878	2.94	57.49	12.19	8.38668956
2/21/2026	12	4.18551556	97.7227108	8.487256097	2.94	66.88	20.25	8.38668956
2/21/2026	13	3.417303135	96.08	7.185466816	2.94	71.95	25.4	8.38668956
2/21/2026	14	2.031414955	97.7227108	6.744703517	2.94	73.7	25.28	8.38668956
2/21/2026	15	2.483977978	90.59709647	6.662701042	2.94	74.02	25.7	8.38668956
2/21/2026	16	0.977628562	82.28387976	6.765204135	2.94	73.6	30.18	8.38668956
2/21/2026	17	21.37194101	91.63624856	7.810735683	2.94	69.53	61.43	8.38668956
2/21/2026	18	46.73141658	96.8426126	9.051023108	2.97	64.69	95.17	8.429261588
2/21/2026	19	55.98542647	82.28387976	9.194527438	5.91	64.11	100	12.47360427
2/21/2026	20	55.20196568	71.89235886	12.94614064	2.94	49.46	100	8.38668956
2/21/2026	21	53.2971185	66.68599482	21.36164457	2.94	16.63	100	8.38668956
2/21/2026	22	51.3912448	75.00981513	28.4548586	25.71	16.8	100	39.70551165
2/21/2026	23	48.36752915	83.32303185	35.15856088	45.12	14.58	100	66.41236403
2/21/2026	24	40.38502035	97.06	37.53663264	2.94	12.75	100	8.38668956
2/22/2026	1	45.20833131	100	36.8293613	2.94	11.7	100	8.38668956
2/22/2026	2	43.76676639	95.1	33.49801078	2.94	13.97	100	8.38668956
2/22/2026	3	42.70283725	87.4796402	29.59264294	2.94	12.98	100	8.38668956
2/22/2026	4	43.029212	62.52938646	26.04603592	57.06	17.9	100	82.83097624
2/22/2026	5	44.98657395	37.57913271	17.70228415	60.99	30.92	100	88.23762383
2/22/2026	6	44.54929883	41.73574107	13.35615301	2.94	47.89	100	8.38668956
2/22/2026	7	47.80142026	46.94210511	10.21955837	2.97	60.13	100	8.429261588
2/22/2026	8	43.41396241	70.85320677	14.1146759	15.22	44.92	84.61	25.28778476
2/22/2026	9	31.61441666	76.04896722	8.220748055	2.94	67.93	46.75	8.38668956
2/22/2026	10	9.111440063	82.28387976	8.44625486	2.94	67.05	38.83	8.38668956
2/22/2026	11	2.368157119	92.67540065	28.51636046	2.94	10.41	42.42	8.38668956
2/22/2026	12	-0.871826724	61.49023437	43.63556667	2.94	9.06	42.6	8.38668956
2/22/2026	13	-4.16327984	38.6182848	24.7032454	2.94	7.44	39.09	8.38668956
2/22/2026	14	-5.733102935	25.10930764	8.938269706	2.94	65.13	48.76	8.38668956
2/22/2026	15	-8.227050932	18.8743951	6.806205372	2.94	73.45	55.66	8.38668956
2/22/2026	16	-3.607874066	14.70718315	6.508946403	2.94	74.61	54.5	8.38668956
2/22/2026	17	18.03325045	26.14845973	6.529447021	2.94	74.53	69.98	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/22/2026	18	48.20072961	28.22676391	6.949709702	2.94	72.89	95.52	8.38668956
2/22/2026	19	54.43446572	9.511422699	8.384753004	71.87	67.26	100	72.73
2/22/2026	20	51.62828088	10.55057479	8.866517541	2.95	65.4	100	8.400880236
2/22/2026	21	50.28081475	10.55057479	8.220748055	2.94	67.91	100	8.38668956
2/22/2026	22	48.00366596	12.62887897	8.282249911	9.77	67.7	100	17.78091712
2/22/2026	23	46.86427836	17.83524301	8.210497746	2.94	67.96	100	8.38668956
2/22/2026	24	44.60523251	17.83524301	7.995241251	2.94	68.81	100	8.38668956
2/23/2026	1	42.94010293	21.99185137	7.841486611	2.94	69.41	100	8.38668956
2/23/2026	2	42.13338671	19.91354719	7.615979807	2.94	70.27	100	8.38668956
2/23/2026	3	42.26155506	15.75693883	7.380222693	2.94	71.19	100	8.38668956
2/23/2026	4	42.56183221	18.8743951	7.646730735	4.91	70.17	100	11.09710869
2/23/2026	5	45.84365882	25.10930764	9.286780222	33.77	63.76	100	50.80262034
2/23/2026	6	51.91879755	32.38337226	13.66366229	2.94	46.7	100	8.38668956
2/23/2026	7	58.97756395	26.14845973	18.57356044	2.94	27.53	100	8.38668956
2/23/2026	8	54.07620731	29.265916	41.47275141	2.94	7.63	84.82	8.38668956
2/23/2026	9	28.95811724	18.8743951	39.51494233	2.94	8.91	45.38	8.38668956
2/23/2026	10	15.3185246	16.79609092	33.62101449	2.94	8.22	32.55	8.38668956
2/23/2026	11	8.982232707	13.66803106	40.74497945	2.94	7.27	29.76	8.38668956
2/23/2026	12	4.604067116	15.75693883	60.30256959	2.94	7.16	27.29	8.38668956
2/23/2026	13	3.759033449	20.95269928	76.03679436	2.94	7.18	23.61	8.38668956
2/23/2026	14	2.23455645	18.8743951	78.16885869	2.94	10.3	19.95	8.38668956
2/23/2026	15	2.732375776	25.10930764	56.08969247	2.94	10.71	24.34	8.38668956
2/23/2026	16	1.075391419	23.03100346	29.34663551	2.94	32.08	24.98	8.38668956
2/23/2026	17	23.50913511	34.46167644	28.72136665	2.94	20.92	54.13	8.38668956
2/23/2026	18	51.40455824	45.90295302	23.86272004	2.95	7.06	92.53	8.400880236
2/23/2026	19	61.58396912	55.25532183	7.011211558	12.72	72.66	100	21.83945048
2/23/2026	20	60.72216225	54.21616974	7.216217744	33.17	71.83	100	49.97956113
2/23/2026	21	58.62683035	47.9812572	13.25364992	33.91	48.27	100	50.98709913
2/23/2026	22	56.53036928	68.77490259	23.11444746	62.61	10.09	100	90.46555997
2/23/2026	23	53.20428207	53.17701765	50.23676586	66.9	9.68	100	96.36888122
2/23/2026	24	44.42352238	65.64684273	74.765756	69.41	10.69	100	99.83140618
2/24/2026	1	40.98828007	32.38337226	84.63680385	78.41	18.63	100	79.07
2/24/2026	2	40.21823276	51.09871347	88.00915561	88.78	44.07	100	89.12
2/24/2026	3	40.34057529	57.33362601	91.14575026	95.75	74.91	100	95.88
2/24/2026	4	40.62720348	42.78549675	96.38365831	98.41	91.35	100	98.46
2/24/2026	5	43.75985614	24.07015555	98.17	100	96.27	100	100
2/24/2026	6	49.55885221	29.265916	99.55	100	97.82	100	100
2/24/2026	7	56.29676559	37.57913271	98.32	100	95.66	99.99	100
2/24/2026	8	51.61819788	32.38337226	98.63	100	99.76	78.73	100
2/24/2026	9	27.64183918	27.18761182	99.19	100	96.71	27	100
2/24/2026	10	14.62222802	23.03100346	98.06	97.82	94.77	14.87	97.89
2/24/2026	11	8.573949402	35.50082853	99.88926409	96.61	91.01	8.49	96.71
2/24/2026	12	4.394791338	43.82464884	99.5715045	88.17	83.18	8.72	88.53
2/24/2026	13	3.588168292	28.22676391	99.43825048	79.84	79.59	9.82	80.46
2/24/2026	14	2.132985703	31.34422018	99.09999027	78.35	90.43	9.08	79.01
2/24/2026	15	2.608176877	25.10930764	98.38246862	68.06	91.57	7.65	97.97242761
2/24/2026	16	1.02650999	24.07015555	96.83467192	66.16	95.92	7.24	95.36134322
2/24/2026	17	22.44053806	19.91354719	90.55123232	80.14	95.72	39.86	80.75
2/24/2026	18	49.06798741	38.6182848	71.97767187	79.06	88.56	91.55	79.7
2/24/2026	19	58.7846978	57.33362601	56.88921659	78.5	68.69	100	79.16
2/24/2026	20	57.96206397	25.10930764	52.44058236	60.7	48.78	100	87.8402849
2/24/2026	21	55.96197442	10.55057479	45.08086028	58.32	43.53	100	84.5764294
2/24/2026	22	53.96080704	25.10930764	40.93973533	81.81	30.85	100	82.37
2/24/2026	23	50.78590561	43.82464884	41.56500419	40.46	28.26	100	59.99817844
2/24/2026	24	42.40427136	71.89235886	41.83151224	19.74	23.4	100	31.50330088

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/25/2026	1	39.03645721	95.64440662	43.19480337	16.9	17.28	100	27.58667429
2/25/2026	2	38.30307882	95.1	42.784791	14.66	15.5	100	24.50729758
2/25/2026	3	38.41959551	99.02	41.26774522	29.09	11.99	100	44.36005341
2/25/2026	4	38.69257474	98.04	37.28037491	27.76	12.94	100	42.52945619
2/25/2026	5	41.67605347	96.8426126	34.33853614	2.94	12.62	100	8.38668956
2/25/2026	6	47.19890686	91.63624856	31.80670974	2.94	12.54	100	8.38668956
2/25/2026	7	53.61596723	91.63624856	32.03221655	2.94	10.79	99.94	8.38668956
2/25/2026	8	49.16018846	84.36218394	56.55095638	2.99	23.93	77.52	8.45764294
2/25/2026	9	26.32556113	98.04	28.36260582	2.99	35.21	21.08	8.45764294
2/25/2026	10	13.92593145	98.04	14.87319879	2.94	43.37	11.63	8.38668956
2/25/2026	11	8.165666097	100	12.14661652	2.94	52.62	10.68	8.38668956
2/25/2026	12	4.18551556	100	9.543037954	2.94	62.77	11.79	8.38668956
2/25/2026	13	3.417303135	71.89235886	7.974740632	2.94	68.89	11.31	8.38668956
2/25/2026	14	2.031414955	30.30506809	7.175216507	2.94	71.99	11.1	8.38668956
2/25/2026	15	2.483977978	28.22676391	7.031712177	2.94	72.58	12.93	8.38668956
2/25/2026	16	0.977628562	25.10930764	7.595479188	2.94	70.35	10.25	8.38668956
2/25/2026	17	21.37194101	30.30506809	12.01336249	2.94	53.1	41.8	8.38668956
2/25/2026	18	46.73141658	39.65743689	12.13636621	2.94	52.66	91.61	8.38668956
2/25/2026	19	55.98542647	63.56853855	10.42456455	2.94	59.31	100	8.38668956
2/25/2026	20	55.20196568	41.73574107	11.2445893	2.94	56.1	100	8.38668956
2/25/2026	21	53.2971185	36.53998062	11.06008373	2.94	56.85	100	8.38668956
2/25/2026	22	51.3912448	53.17701765	12.71038353	2.94	50.39	100	8.38668956
2/25/2026	23	48.36752915	26.14845973	15.62147137	2.94	39.04	100	8.38668956
2/25/2026	24	40.38502035	17.83524301	19.41408581	2.94	24.26	100	8.38668956
2/26/2026	1	37.08463435	29.265916	26.34329489	2.97	11.08	100	8.429261588
2/26/2026	2	36.38792488	23.03100346	25.23626149	3	10.73	100	8.471833616
2/26/2026	3	36.49861574	50.05956138	23.99597406	2.94	11.38	100	8.38668956
2/26/2026	4	36.757946	60.45108228	33.93877408	2.94	11.01	100	8.38668956
2/26/2026	5	39.59225079	91.63624856	42.12877121	2.94	13.1	100	8.38668956
2/26/2026	6	44.83896152	81.24472767	50.65702854	3.73	15.12	100	9.479371617
2/26/2026	7	50.93516887	70.85320677	56.59195762	3.01	24.79	99.9	8.486024292
2/26/2026	8	46.70217904	78.1272714	79.43989704	46.5	59.69	79.29	68.31391462
2/26/2026	9	25.00928307	90.59709647	95.52263233	44.37	79.88	31.37	65.37644467
2/26/2026	10	13.22963488	95.64440662	92.91905376	32.24	75.31	19.94	48.68820961
2/26/2026	11	7.757382792	96.8426126	85.67208509	18.01	71.01	17.43	29.1192673
2/26/2026	12	3.976239782	82.28387976	81.7154657	12.38	64.45	22.13	21.37115817
2/26/2026	13	3.246437979	83.32303185	69.87635847	7.82	54.02	30.15	15.09887934
2/26/2026	14	1.929844207	75.00981513	56.6842104	10.4	45.17	26.28	18.64654836
2/26/2026	15	2.359779079	89.55794438	51.92806689	50.58	53.93	27.65	73.91923167
2/26/2026	16	0.928747134	98.04	59.96430938	60.63	63.4	28.72	87.75514084
2/26/2026	17	20.30334396	96.68355871	72.73619476	83.5	70.58	50.6	84.01
2/26/2026	18	44.39484575	94.75370483	73.62797167	89.17	86.3	91.58	89.5
2/26/2026	19	53.18615515	96.8426126	65.76598444	74.77	92.02	100	75.54
2/26/2026	20	52.4418674	91.63624856	53.89612628	50.64	65.55	100	74.00437572
2/26/2026	21	50.63226257	98.04	47.40768049	44.65	34.73	100	65.75959293
2/26/2026	22	48.82168256	97.7227108	40.18121244	36.26	16.33	100	54.22257328
2/26/2026	23	45.94915269	95.64440662	26.56880169	12.06	11.77	100	20.93124721
2/26/2026	24	38.36576933	98.76186289	16.88225941	3.02	34.1	100	8.500214968
2/27/2026	1	35.13281149	95.1	14.28893116	3.02	44.26	100	8.500214968
2/27/2026	2	34.47277094	99.02	10.87557816	6.07	57.57	100	12.70065509
2/27/2026	3	34.57763596	99.02	17.37427426	3.03	32.22	100	8.514405644
2/27/2026	4	34.82331727	99.02	30.81242974	14.16	7.3	100	23.82614513
2/27/2026	5	37.50844812	98.04	49.15023307	7.54	8.01	100	14.71573109
2/27/2026	6	42.47901618	98.04	51.15929369	14.74	9.21	100	24.62082299
2/27/2026	7	48.2543705	85.40133603	65.15096588	29.09	10.99	99.83	44.36005341

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/27/2026	8	44.24416961	71.89235886	46.56715513	51.17	14.52	74.52	74.7281002
2/27/2026	9	23.69300501	90.59709647	39.86345285	34.84	28.66	23.86	52.26425998
2/27/2026	10	12.53333831	90.59709647	58.43701329	44.28	53.18	10.18	65.26291926
2/27/2026	11	7.349099488	86.44048811	74.06873497	52	68.65	10.27	75.87754497
2/27/2026	12	3.766964004	78.1272714	81.02869498	59.96	71.81	14.29	86.8327469
2/27/2026	13	3.075572822	64.60769064	84.22679148	52.8	76.48	21.14	76.97022702
2/27/2026	14	1.828273459	63.56853855	83.30426365	47.17	78.5	24.95	69.23630856
2/27/2026	15	2.235580181	36.53998062	76.54930982	26.18	69.7	36.36	40.35828275
2/27/2026	16	0.879865706	18.8743951	63.87992753	11.33	56.67	45.53	19.92370921
2/27/2026	17	19.23474691	23.03100346	49.52949452	17.46	61.39	53.76	28.36716147
2/27/2026	18	42.05827492	26.14845973	43.59456543	9.16	66.28	91.83	16.94366723
2/27/2026	19	50.38688383	50.05956138	31.33519552	28.26	61.22	100	43.22479932
2/27/2026	20	49.68176912	53.17701765	31.95021407	60.98	56.26	100	88.22343315
2/27/2026	21	47.96740665	57.33362601	42.20052337	50.61	56.72	100	73.9618037
2/27/2026	22	46.25212032	66.68599482	53.02484999	7.54	67.05	100	14.71573109
2/27/2026	23	43.53077624	21.99185137	43.31780708	2.99	59.74	100	8.45764294
2/27/2026	24	36.34651831	12.62887897	21.1668887	2.97	54.88	100	8.429261588
2/28/2026	1	39.03645721	11.58972688	15.12945652	2.95	48.31	100	8.400880236
2/28/2026	2	38.30307882	12.62887897	10.21955837	9.77	60.12	100	17.78091712
2/28/2026	3	38.41959551	16.79609092	8.57950888	57.58	66.54	100	83.55470072
2/28/2026	4	38.69257474	31.34422018	9.60453981	87.36	62.5	100	87.75
2/28/2026	5	41.67605347	21.99185137	21.57690107	30.87	52.79	100	46.81504037
2/28/2026	6	47.19890686	18.8743951	40.80648131	2.94	67.17	100	8.38668956
2/28/2026	7	53.61596723	13.66803106	46.69015884	2.94	67.1	99.92	8.38668956
2/28/2026	8	49.16018846	10.55057479	42.62078605	2.94	41.01	77.06	8.38668956
2/28/2026	9	26.32556113	14.70718315	6.590948877	2.94	74.28	29.81	8.38668956
2/28/2026	10	13.92593145	13.66803106	25.51301984	2.94	7.46	31.12	8.38668956
2/28/2026	11	8.165666097	11.58972688	68.59506981	2.94	6.96	23.84	8.38668956
2/28/2026	12	4.18551556	14.70718315	81.31570364	2.94	6.9	34.15	8.38668956
2/28/2026	13	3.417303135	29.265916	99.67400759	2.94	6.89	35.66	8.38668956
2/28/2026	14	2.031414955	15.75693883	100	2.94	6.9	39.71	8.38668956
2/28/2026	15	2.483977978	12.62887897	100	2.94	6.89	47.6	8.38668956
2/28/2026	16	0.977628562	29.265916	100	2.94	6.9	50.53	8.38668956
2/28/2026	17	21.37194101	14.70718315	92.6217948	2.94	6.9	68.04	8.38668956
2/28/2026	18	46.73141658	19.91354719	90.99199562	3.02	6.96	92.25	8.500214968
2/28/2026	19	55.98542647	21.99185137	6.959960012	13.2	72.83	100	22.50641225
2/28/2026	20	55.20196568	31.34422018	10.2605596	9.76	59.96	100	17.76672644
2/28/2026	21	53.2971185	53.17701765	20.36736457	14.19	20.53	100	23.86871716
2/28/2026	22	51.3912448	38.6182848	31.23269242	16.51	12.26	100	27.06161927
2/28/2026	23	48.36752915	65.64684273	36.53210233	6.43	11.09	100	13.18313807
2/28/2026	24	40.38502035	78.1272714	35.76332913	3	10.14	100	8.471833616
3/1/2026	1	43.00169886	62.52938646	29.32613489	2.98	13.2	100	8.443452264
3/1/2026	2	29.64371349	59.41193019	28.06534685	2.99	16.67	100	8.45764294
3/1/2026	3	27.03385658	46.94210511	29.08012747	3.02	17.99	100	8.500214968
3/1/2026	4	28.81922148	37.57913271	32.60623387	2.97	24.59	100	8.429261588
3/1/2026	5	29.31552643	53.17701765	35.90683346	2.94	28.02	100	8.38668956
3/1/2026	6	31.45029688	78.1272714	39.371438	2.94	34.32	100	8.38668956
3/1/2026	7	35.16940971	73.97066304	42.88729409	2.94	27.31	99.59	8.38668956
3/1/2026	8	30.05108378	68.77490259	69.98911187	2.94	43.53	71.6	8.38668956
3/1/2026	9	11.02749619	58.3727781	77.9638525	2.94	65.19	22.9	8.38668956
3/1/2026	10	4.932860432	62.52938646	19.5165889	2.94	29.4	15.22	8.38668956
3/1/2026	11	-0.134031903	81.24472767	11.31634146	2.94	55.83	18.1	8.38668956
3/1/2026	12	-2.270090422	60.45108228	9.112524964	2.94	64.45	18.05	8.38668956
3/1/2026	13	-9.146390814	71.89235886	7.56472826	2.94	70.5	17.1	8.38668956
3/1/2026	14	-11.50239159	81.24472767	7.154715888	2.94	72.09	11.09	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/1/2026	15	-12.61016306	75.00981513	7.113714651	2.94	72.25	13.12	8.38668956
3/1/2026	16	-8.540150357	71.89235886	7.103464342	2.94	72.26	28.42	8.38668956
3/1/2026	17	-1.092635541	66.68599482	15.52921858	2.94	39.39	48.15	8.38668956
3/1/2026	18	17.5944687	54.21616974	23.24770148	2.99	9.29	90.72	8.45764294
3/1/2026	19	37.27722631	26.14845973	23.24770148	2.99	9.29	100	8.45764294
3/1/2026	20	40.49689553	26.14845973	7.492976095	4.48	70.76	100	10.50110029
3/1/2026	21	41.7468613	26.14845973	12.38237363	12.65	51.7	100	21.74011574
3/1/2026	22	37.40579097	12.62887897	15.98023219	2.94	37.66	100	8.38668956
3/1/2026	23	38.24758043	12.62887897	24.50848953	2.94	18.96	100	8.38668956
3/1/2026	24	36.08186661	34.46167644	34.50254109	2.94	16.99	100	8.38668956
3/2/2026	1	27.07856311	56.29447392	44.51709327	2.94	23.69	100	8.38668956
3/2/2026	2	26.44847049	40.69658898	53.45536298	2.94	19.89	100	8.38668956
3/2/2026	3	25.58701661	50.05956138	61.68636134	2.98	23.26	100	8.443452264
3/2/2026	4	26.44328948	51.09871347	71.98792218	2.94	32.12	100	8.38668956
3/2/2026	5	28.12662806	33.42252435	79.92166158	2.94	59.38	100	8.38668956
3/2/2026	6	32.74415157	16.79609092	92.87805253	2.97	79.42	100	8.429261588
3/2/2026	7	37.56109994	7.433118519	97.67	2.94	77.85	99.58	8.38668956
3/2/2026	8	26.5867665	18.8743951	98.97	2.94	68.69	70.05	8.38668956
3/2/2026	9	14.69444632	69.81405468	98.09545996	2.96	84.65	14.81	8.415070912
3/2/2026	10	8.98164567	98.76186289	72.62344136	2.94	76.67	5.27	8.38668956
3/2/2026	11	4.716378341	100	15.4369658	2.94	39.75	7.24	8.38668956
3/2/2026	12	3.160272071	100	7.359722074	2.94	71.27	11.7	8.38668956
3/2/2026	13	2.502829842	100	7.154715888	2.94	72.09	9.6	8.38668956
3/2/2026	14	1.679941003	100	7.195717126	2.94	71.91	8.55	8.38668956
3/2/2026	15	1.575226747	100	7.359722074	2.94	71.29	7.01	8.38668956
3/2/2026	16	3.227841848	100	8.097744344	2.94	68.4	10.03	8.38668956
3/2/2026	17	9.51970425	100	11.84935755	2.94	53.74	40.85	8.38668956
3/2/2026	18	21.88615004	100	28.98787469	2.94	44.13	90.9	8.38668956
3/2/2026	19	30.74580824	90.59709647	29.37738644	2.94	47.5	100	8.38668956
3/2/2026	20	30.50627864	89.55794438	13.72516415	2.95	46.45	100	8.400880236
3/2/2026	21	28.50586034	100	16.46199673	7.37	35.78	100	14.48868027
3/2/2026	22	27.70938447	100	46.90541534	2.94	20.32	100	8.38668956
3/2/2026	23	25.66552869	100	81.88972096	5.76	55.15	100	12.26074413
3/2/2026	24	28.14622047	100	94.43609954	13.79	86.59	100	23.31528079
3/3/2026	1	25.84771933	100	96.08639934	19.7	94.58	100	31.44653818
3/3/2026	2	25.24626728	100	92.04777747	68.84	90.38	100	99.03672832
3/3/2026	3	24.4239704	100	87.03537623	95.75	84.38	100	95.88
3/3/2026	4	25.24132177	100	83.75527725	94.93	78.21	100	95.09
3/3/2026	5	26.84814497	100	81.53096014	94.5	76.32	100	94.67
3/3/2026	6	31.25578105	100	78.20985993	85.4	80.06	100	85.85
3/3/2026	7	35.85377721	100	74.73500507	86.06	82.63	99.39	86.49
3/3/2026	8	25.37827711	100	76.91832095	49.36	87.24	70.94	72.24473189
3/3/2026	9	14.02651694	100	67.46753578	8.6	89.55	24.08	16.17737072
3/3/2026	10	8.573389048	98.04	75.45252673	2.97	96.7	13.79	8.429261588
3/3/2026	11	4.501997507	96.08	73.74072507	2.94	98.37	12.69	8.38668956
3/3/2026	12	3.016623341	96.08	68.80007599	2.94	98.14	15.55	8.38668956
3/3/2026	13	2.389064849	99.02	66.52450733	2.94	97.03	16.26	8.38668956
3/3/2026	14	1.603580049	96.08	70.3478727	2.94	97.47	17.6	8.38668956
3/3/2026	15	1.503625531	98.76186289	75.56528013	2.94	97.47	17.95	8.38668956
3/3/2026	16	3.081121764	99.02	82.0434756	2.94	100	30.33	8.38668956
3/3/2026	17	9.086990421	99.02	90.77673912	2.94	100	52.14	8.38668956
3/3/2026	18	20.89132504	100	97.63419604	2.94	96.47	92.14	8.38668956
3/3/2026	19	29.3482715	100	97.96220594	6.8	88.68	100	13.69400241
3/3/2026	20	29.11962961	100	96.42465954	19.57	71.25	100	31.26205939
3/3/2026	21	27.21013941	99.02	90.971495	3.02	52.8	100	8.500214968

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/3/2026	22	26.449867	99.02	82.98650406	5.01	59.45	100	11.23901545
3/3/2026	23	24.49891375	96.08	71.5676595	14.64	57.2	100	24.47891623
3/3/2026	24	26.86684681	97.06	62.28087928	20.51	50.2	100	32.55341091
3/4/2026	1	24.61687555	97.06	59.80030443	11.57	35.88	100	20.26428543
3/4/2026	2	24.04406408	99.02	63.8491766	83.24	32.43	100	83.75
3/4/2026	3	23.26092419	100	67.32403145	51.07	22.5	100	74.60038412
3/4/2026	4	24.03935407	100	68.88207847	62.37	24.84	100	90.13917442
3/4/2026	5	25.56966188	97.7227108	66.46300547	69.61	20.72	100	70.54
3/4/2026	6	29.76741052	97.7227108	63.49041578	92.75	23.96	100	92.97
3/4/2026	7	34.14645449	100	61.70686196	92.95	29.15	99.39	93.17
3/4/2026	8	24.16978773	100	84.17553994	67.54	52.3	78.91	97.24870313
3/4/2026	9	13.35858756	99.02	92.03752717	2.95	79.55	29.1	8.400880236
3/4/2026	10	8.165132427	98.04	96.4861614	2.94	92.84	12.16	8.38668956
3/4/2026	11	4.287616674	98.76186289	97.17293212	3.9	95.42	8.26	9.706422434
3/4/2026	12	2.87297461	91.63624856	97.24468429	2.94	95.75	10.59	8.38668956
3/4/2026	13	2.275299856	90.59709647	97.44969047	4.45	94.25	11.01	10.45852827
3/4/2026	14	1.527219094	79.16642349	97.90070408	26.04	90.67	9.81	40.15961329
3/4/2026	15	1.432024315	85.40133603	98.08520965	3.59	92.95	13.46	9.280702152
3/4/2026	16	2.93440168	84.36218394	98.19796305	2.94	96.96	16.89	8.38668956
3/4/2026	17	8.654276591	88.51879229	97.55219357	2.94	98.01	46.03	8.38668956
3/4/2026	18	19.89650004	95.64440662	94.13884057	3.01	90.13	90.37	8.486024292
3/4/2026	19	27.95073476	91.63624856	84.61630324	2.94	73.38	100	8.38668956
3/4/2026	20	27.73298059	61.49023437	74.61200136	3.83	49.93	100	9.607087702
3/4/2026	21	25.91441849	44.86380093	63.50066609	6.27	49.22	100	12.97027793
3/4/2026	22	25.19034952	13.66803106	56.69446071	2.94	54.19	100	8.38668956
3/4/2026	23	23.33229881	34.46167644	54.72640133	2.94	63.36	100	8.38668956
3/4/2026	24	25.58747315	53.17701765	57.87324628	2.94	71.12	100	8.38668956
3/5/2026	1	23.38603177	83.32303185	65.0587131	2.94	78.43	100	8.38668956
3/5/2026	2	22.84186088	58.3727781	71.6701626	2.94	76.86	100	8.38668956
3/5/2026	3	22.09787798	68.77490259	77.97410281	2.94	81.3	100	8.38668956
3/5/2026	4	22.83738637	66.68599482	81.79746818	2.99	72.28	100	8.45764294
3/5/2026	5	24.29117878	87.4796402	81.99222406	3	73.56	100	8.471833616
3/5/2026	6	28.27904	86.44048811	79.09138653	4.37	76.99	100	10.35919353
3/5/2026	7	32.43913176	96.08	77.70759477	2.94	78.69	99.41	8.38668956
3/5/2026	8	22.96129834	96.08	89.15719025	2.94	84.27	78.07	8.38668956
3/5/2026	9	12.69065819	93.71455274	95.53288264	2.94	85.21	35.59	8.38668956
3/5/2026	10	7.756875806	93.71455274	82.99675437	2.94	76.31	14.15	8.38668956
3/5/2026	11	4.07323584	91.63624856	74.3249927	2.94	64.95	18.91	8.38668956
3/5/2026	12	2.72932588	76.04896722	68.12355558	2.95	53.84	16.24	8.400880236
3/5/2026	13	2.161534863	63.56853855	58.3345102	3.21	46.66	17.83	8.755647138
3/5/2026	14	1.450858139	54.21616974	48.63771761	24.99	42.41	21.68	38.72635501
3/5/2026	15	1.360423099	61.49023437	42.21077368	74.01	37.51	35.47	74.81
3/5/2026	16	2.787681596	53.17701765	41.24724461	93.77	30.99	47.78	93.96
3/5/2026	17	8.221562761	66.68599482	49.03747967	97.17	27.02	64.44	97.26
3/5/2026	18	18.90167504	49.02040929	48.20720462	86.62	26.61	92.34	87.03
3/5/2026	19	26.55319802	24.07015555	52.35857988	62.33	26.6	100	90.08241172
3/5/2026	20	26.34633156	12.62887897	66.83201661	92.72	31.68	100	92.94
3/5/2026	21	24.61869756	13.66803106	72.45943641	100	32.08	100	100
3/5/2026	22	23.93083204	19.91354719	70.6861329	100	35.93	100	100
3/5/2026	23	22.16568387	25.10930764	66.80126568	100	41.27	100	100
3/5/2026	24	24.30809949	15.75693883	68.93333001	100	55.59	100	100
3/6/2026	1	22.155188	13.66803106	73.47421703	100	73.09	100	100
3/6/2026	2	21.63965767	16.79609092	77.78959724	100	71.83	100	100
3/6/2026	3	20.93483177	19.91354719	78.83512879	100	82.52	100	100
3/6/2026	4	21.63541866	34.46167644	77.14382776	98.09	84.34	100	98.15

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/6/2026	5	23.01269569	38.6182848	74.3249927	93.9	89.16	100	94.09
3/6/2026	6	26.79066947	51.09871347	70.12236589	96.34	91.32	100	96.45
3/6/2026	7	30.73180904	40.69658898	65.37647269	94.96	91.32	99.44	95.11
3/6/2026	8	21.75280895	35.50082853	77.49233828	97.79	83.98	78.22	97.86
3/6/2026	9	12.02272881	44.86380093	90.01821623	94.76	90.6	41.9	94.92
3/6/2026	10	7.348619184	11.58972688	75.32952301	75.75	92.95	33.73	76.49
3/6/2026	11	3.858855006	9.511422699	41.77001038	55.97	82.02	27.22	81.34095525
3/6/2026	12	2.585677149	12.62887897	23.18619963	30.59	60.95	25.62	46.41770144
3/6/2026	13	2.04776987	12.62887897	14.61694106	22.38	42.96	28.47	35.13611396
3/6/2026	14	1.374497185	12.62887897	10.57831919	23	58.72	25.58	35.98755452
3/6/2026	15	1.288821884	12.62887897	8.57950888	34.72	66.53	20.3	52.10816254
3/6/2026	16	2.640961512	12.62887897	7.70823259	9.19	69.91	22.99	16.98623926
3/6/2026	17	7.788848932	14.70718315	8.466755478	9.44	66.95	45.32	17.32681549
3/6/2026	18	17.90685003	10.55057479	9.819796305	25.14	61.66	89.62	38.92502447
3/6/2026	19	25.15566129	8.472270609	11.08058435	29.32	56.75	100	44.67224828
3/6/2026	20	24.95968253	7.433118519	14.90394972	69.25	41.86	100	99.60435536
3/6/2026	21	23.32297664	11.58972688	17.55877982	58.26	31.5	100	84.49128534
3/6/2026	22	22.67131457	76.04896722	17.9790425	78.14	29.85	100	78.81
3/6/2026	23	20.99906893	97.06	18.61456168	11.64	27.36	100	20.34942949
3/6/2026	24	23.02872584	97.7227108	16.40049487	2.95	35.99	100	8.400880236
3/7/2026	1	24.61687555	95.64440662	9.379033006	2.94	63.4	100	8.38668956
3/7/2026	2	24.04406408	88.51879229	10.77307507	2.94	57.97	100	8.38668956
3/7/2026	3	23.26092419	91.63624856	13.93017033	2.94	45.65	100	8.38668956
3/7/2026	4	24.03935407	82.28387976	19.16807838	2.94	36.67	100	8.38668956
3/7/2026	5	25.56966188	85.40133603	33.84652129	2.95	40.02	100	8.400880236
3/7/2026	6	29.76741052	85.40133603	40.18121244	2.94	38.75	100	8.38668956
3/7/2026	7	34.14645449	82.28387976	42.84629286	3.03	42.61	98.9	8.514405644
3/7/2026	8	24.16978773	94.75370483	64.69995227	72.72	64.14	64.75	73.56
3/7/2026	9	13.35858756	99.02	58.75477288	65.56	75.32	15.66	94.52409333
3/7/2026	10	8.165132427	96.08	22.19191963	13.94	68.12	9.85	23.51395025
3/7/2026	11	4.287616674	100	16.48249735	2.94	59.67	10.52	8.38668956
3/7/2026	12	2.87297461	100	11.49059672	2.94	55.17	11.29	8.38668956
3/7/2026	13	2.275299856	97.06	8.425754241	2.94	67.14	10.97	8.38668956
3/7/2026	14	1.527219094	99.80101498	7.431474239	2.94	71.01	15.52	8.38668956
3/7/2026	15	1.432024315	88.51879229	7.205967435	2.97	71.88	28.13	8.429261588
3/7/2026	16	2.93440168	90.59709647	7.175216507	2.94	71.99	54.57	8.38668956
3/7/2026	17	8.654276591	98.76186289	7.380222693	2.98	71.19	69.88	8.443452264
3/7/2026	18	19.89650004	96.08	9.17402682	2.94	64.21	92.95	8.38668956
3/7/2026	19	27.95073476	99.02	12.73088415	14.3	50.33	100	24.01062392
3/7/2026	20	27.73298059	99.02	22.09966684	51.64	56.5	100	75.3808713
3/7/2026	21	25.91441849	99.02	36.21434274	4.06	56.84	100	9.933473252
3/7/2026	22	25.19034952	100	49.19123431	41.52	25.21	100	61.45981808
3/7/2026	23	23.33229881	100	65.54047764	2.94	32.27	100	8.38668956
3/7/2026	24	25.58747315	99.02	70.23511929	2.94	69.65	100	8.38668956
3/8/2026	1	43.00169886	99.02	38.87942316	2.94	36.21	100	8.38668956
3/8/2026	2	29.64371349	95.1	33.14950026	57.71	7.36	100	83.72498884
3/8/2026	3	27.03385658	91.63624856	61.12259433	30.25	7.26	100	45.9635998
3/8/2026	4	28.81922148	85.40133603	61.11234402	13.43	7.8	100	22.81860713
3/8/2026	5	29.31552643	46.94210511	95.4918814	3	8.1	100	8.471833616
3/8/2026	6	31.45029688	66.68599482	100	2.94	8.61	100	8.38668956
3/8/2026	7	35.16940971	77.08811931	100	2.94	8.29	98.71	8.38668956
3/8/2026	8	30.05108378	96.68355871	100	2.94	7.17	65.17	8.38668956
3/8/2026	9	11.02749619	98.76186289	100	2.94	7.17	18.86	8.38668956
3/8/2026	10	4.932860432	97.7227108	98.71	2.94	30.88	14.68	8.38668956
3/8/2026	11	-0.134031903	97.06	86.46135891	2.94	30.88	18.19	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/8/2026	12	-2.270090422	100	86.36910613	2.94	30.88	21.88	8.38668956
3/8/2026	13	-9.146390814	100	71.69066321	2.94	30.88	23.99	8.38668956
3/8/2026	14	-11.50239159	100	36.59360419	2.94	30.88	17.68	8.38668956
3/8/2026	15	-12.61016306	99.02	23.73971633	2.94	30.88	24.29	8.38668956
3/8/2026	16	-8.540150357	97.7227108	27.9013419	2.94	7.26	34.99	8.38668956
3/8/2026	17	-1.092635541	82.28387976	28.81361943	2.94	7.44	55.3	8.38668956
3/8/2026	18	17.5944687	78.1272714	30.81242974	2.94	9.07	89.43	8.38668956
3/8/2026	19	37.27722631	62.52938646	33.47751016	2.94	15.2	100	8.38668956
3/8/2026	20	40.49689553	65.64684273	41.72900914	2.97	21.93	100	8.429261588
3/8/2026	21	41.7468613	84.36218394	51.32329864	20.62	26.87	100	32.70950835
3/8/2026	22	37.40579097	94.75370483	64.77170444	31.29	26.33	100	47.38266741
3/8/2026	23	38.24758043	98.04	72.09042528	18.95	33.65	100	30.41061883
3/8/2026	24	36.08186661	95.1	77.79984755	29.27	32.14	100	44.61548558
3/9/2026	1	27.07856311	97.06	78.10735683	30.24	34.95	100	45.94940913
3/9/2026	2	26.44847049	95.1	78.01510405	6.79	49.6	100	13.67981174
3/9/2026	3	25.58701661	97.06	78.68137415	9.61	52.48	100	17.56805698
3/9/2026	4	26.44328948	98.04	83.31451395	2.98	54.27	100	8.443452264
3/9/2026	5	28.12662806	98.04	91.56601294	3.03	47.15	100	8.514405644
3/9/2026	6	32.74415157	98.76186289	95.94289501	2.94	34.29	100	8.38668956
3/9/2026	7	31.38015944	77.08811931	94.04658779	2.94	25.7	98.39	8.38668956
3/9/2026	8	26.5867665	85.40133603	79.0606356	2.94	27.45	66.05	8.38668956
3/9/2026	9	14.69444632	95.1	64.59744918	2.94	23.71	18.2	8.38668956
3/9/2026	10	8.98164567	97.7227108	65.86848753	2.94	27.37	13.44	8.38668956
3/9/2026	11	4.716378341	95.64440662	73.36146363	2.94	33.06	15.27	8.38668956
3/9/2026	12	3.160272071	94.75370483	78.52761951	2.94	44.56	17.02	8.38668956
3/9/2026	13	2.502829842	89.55794438	80.03441498	2.94	57.99	14.46	8.38668956
3/9/2026	14	1.679941003	88.51879229	80.66993416	2.94	71.8	12.05	8.38668956
3/9/2026	15	1.575226747	90.59709647	80.80318818	2.94	75.33	11.21	8.38668956
3/9/2026	16	3.227841848	87.4796402	81.01844467	16.68	85.03	9.54	27.28867009
3/9/2026	17	9.51970425	91.63624856	85.16981994	8.5	84.53	36.3	16.03546396
3/9/2026	18	21.88615004	84.36218394	93.41106861	10.32	82.46	87.46	18.54721363
3/9/2026	19	30.74580824	69.81405468	97.5931948	8.25	80.15	100	15.69488774
3/9/2026	20	30.50627864	56.29447392	97.94170532	37.42	68.44	100	55.82611967
3/9/2026	21	28.50586034	77.08811931	95.69688758	78.06	74.25	100	78.73
3/9/2026	22	27.70938447	78.1272714	93.49307109	89.69	59.95	100	90.01
3/9/2026	23	30.7208601	60.45108228	92.94980469	100	63.61	100	100
3/9/2026	24	28.14622047	58.3727781	93.34956676	100	63.86	100	100
3/10/2026	1	25.84771933	65.64684273	93.45206985	64.91	72.94	100	93.63008073
3/10/2026	2	25.24626728	84.36218394	95.48163109	57.23	85.63	100	83.07221774
3/10/2026	3	24.4239704	94.75370483	97.97245625	87.17	91.62	100	87.56
3/10/2026	4	25.24132177	96.08	98.51572264	82.45	91.5	100	82.99
3/10/2026	5	26.84814497	100	98.02370779	83.77	84.55	100	84.27
3/10/2026	6	31.25578105	100	97.62394573	89.9	74.4	100	90.21
3/10/2026	7	29.95378856	100	97.93145501	93.22	72.62	97.95	93.43
3/10/2026	8	25.37827711	100	98.95648594	86.48	70.7	64.2	86.89
3/10/2026	9	14.02651694	100	99.70475852	52.74	70.75	20.66	76.89927364
3/10/2026	10	8.573389048	96.08	97.56	58.38	76.34	15.91	84.64738278
3/10/2026	11	4.501997507	99.02	99.64325666	52.64	78.02	13.36	76.75736688
3/10/2026	12	3.016623341	98.76186289	99.00773749	52.81	78.36	13.55	76.9844177
3/10/2026	13	2.389064849	83.32303185	97.54194326	75.53	81.46	11.55	76.28
3/10/2026	14	1.603580049	82.28387976	95.46113047	95.14	90.83	10.94	95.29
3/10/2026	15	1.503625531	91.63624856	93.20606243	74.98	91.19	19.8	75.75
3/10/2026	16	3.081121764	79.16642349	90.45897953	53.13	91.97	29.42	77.42432866
3/10/2026	17	9.086990421	79.16642349	88.94193376	63.32	89.84	49.92	91.44471662
3/10/2026	18	20.89132504	84.36218394	91.47376015	66.5	89.37	90.08	95.82963553

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/10/2026	19	29.3482715	54.21616974	93.0625581	63.77	90.77	100	92.06910637
3/10/2026	20	29.11962961	33.42252435	94.65135604	70.97	83.92	100	71.86
3/10/2026	21	27.21013941	54.21616974	94.64110573	87.97	79.2	100	88.34
3/10/2026	22	26.449867	72.93151095	93.09330902	59.35	64.64	100	85.98130633
3/10/2026	23	29.32445737	94.75370483	89.89521252	70.2	59.43	100	71.11
3/10/2026	24	26.86684681	99.02	83.85778035	73.26	54.48	100	74.08
3/11/2026	1	24.61687555	100	75.67803353	70.21	52.84	100	71.12
3/11/2026	2	24.04406408	88.51879229	68.06205372	62.16	44.11	100	89.8553609
3/11/2026	3	23.26092419	18.8743951	68.28756053	58.59	36.61	100	84.94538698
3/11/2026	4	24.03935407	31.34422018	70.09161496	59.84	26.85	100	86.66245878
3/11/2026	5	25.56966188	70.85320677	73.28971146	59.15	24.42	100	85.71168349
3/11/2026	6	29.76741052	96.68355871	70.60413043	61.51	26.35	100	88.96134831
3/11/2026	7	28.52741767	87.4796402	71.2396496	61.91	41.16	98.6	89.51478467
3/11/2026	8	24.16978773	87.4796402	66.08374403	67.45	23.89	73.39	97.13517772
3/11/2026	9	13.35858756	96.08	12.45412579	64.94	51.41	45.32	93.67265276
3/11/2026	10	8.165132427	100	7.954240013	55.06	68.94	41.98	80.09217576
3/11/2026	11	4.287616674	100	7.410973621	53.69	71.08	36.99	78.20481584
3/11/2026	12	2.87297461	99.02	7.298220218	52.25	71.52	29.75	76.21812119
3/11/2026	13	2.275299856	98.04	7.246968672	50.65	71.71	33.86	74.0185664
3/11/2026	14	1.527219094	95.1	7.2777196	47.58	71.62	37.18	69.78974493
3/11/2026	15	1.432024315	97.7227108	7.257218981	42.95	71.68	38.44	63.43232205
3/11/2026	16	2.93440168	98.04	7.298220218	38.39	71.52	38.88	57.16004323
3/11/2026	17	8.654276591	100	7.656981044	42.34	70.12	58.28	62.59507216
3/11/2026	18	19.89650004	100	9.645541047	50.82	62.36	91.08	74.25980789
3/11/2026	19	27.95073476	100	11.12158559	55.79	56.58	99.99	81.08552309
3/11/2026	20	27.73298059	99.02	15.27296085	56.35	40.4	100	81.86601027
3/11/2026	21	25.91441849	97.06	18.98357282	52.06	25.93	100	75.96268902
3/11/2026	22	25.19034952	95.1	21.52564952	51.34	18.68	100	74.9693417
3/11/2026	23	27.92805464	100	20.15210808	51.98	21.38	100	75.84916361
3/11/2026	24	25.58747315	95.1	17.50752828	50.7	31.67	100	74.08951978
3/12/2026	1	23.38603177	98.04	21.79215756	53.1	22.54	100	77.39594731
3/12/2026	2	22.84186088	100	26.34329489	55.02	30.14	100	80.03541306
3/12/2026	3	22.09787798	100	36.53210233	58.59	34.8	100	84.94538698
3/12/2026	4	22.83738637	99.02	39.53544295	59.84	37.83	100	86.66245878
3/12/2026	5	24.29117878	96.8426126	41.39074894	59.15	39.11	100	85.71168349
3/12/2026	6	28.27904	90.59709647	43.07179966	61.51	38.59	100	88.96134831
3/12/2026	7	27.10104679	92.67540065	51.32329864	61.91	26.11	98.24	89.51478467
3/12/2026	8	22.96129834	95.1	82.44323766	67.45	26.03	74.13	97.13517772
3/12/2026	9	12.69065819	99.80101498	93.89283315	64.94	43.59	37.74	93.67265276
3/12/2026	10	7.756875806	82.28387976	83.79627849	2.94	42.46	31.88	8.38668956
3/12/2026	11	4.07323584	56.29447392	90.66398572	2.94	55.64	28.17	8.38668956
3/12/2026	12	2.72932588	35.50082853	95.11261995	2.94	67.31	33.68	8.38668956
3/12/2026	13	2.161534863	16.79609092	95.22537336	2.94	73.68	38.26	8.38668956
3/12/2026	14	1.450858139	27.18761182	91.76076881	2.94	73.83	37.82	8.38668956
3/12/2026	15	1.360423099	51.09871347	84.48304921	2.94	67.47	36.64	8.38668956
3/12/2026	16	2.787681596	21.99185137	76.00604343	2.94	59.4	37.67	8.38668956
3/12/2026	17	8.221562761	13.66803106	67.89804877	2.94	61.58	42.17	8.38668956
3/12/2026	18	18.90167504	10.55057479	55.88468628	2.94	71.54	86.61	8.38668956
3/12/2026	19	26.55319802	9.511422699	44.85535348	2.94	68.93	99.92	8.38668956
3/12/2026	20	26.34633156	9.511422699	54.06013123	8.37	73.18	100	15.85098517
3/12/2026	21	24.61869756	6.393966429	60.00531062	2.94	73.01	100	8.38668956
3/12/2026	22	23.93083204	6.393966429	63.66467104	2.94	89.61	100	8.38668956
3/12/2026	23	26.53165191	6.393966429	71.28065084	7.14	91.8	100	14.16229472
3/12/2026	24	24.30809949	9.511422699	76.63131229	84.77	90.53	100	85.24
3/13/2026	1	22.155188	92.67540065	77.10282652	73.98	86.54	100	74.78

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/13/2026	2	21.63965767	96.8426126	75.01176343	70.79	86.37	100	71.68
3/13/2026	3	20.93483177	96.8426126	70.0198628	76.52	84.62	100	77.24
3/13/2026	4	21.63541866	82.28387976	66.381003	20.08	81.03	100	31.97159319
3/13/2026	5	23.01269569	55.25532183	65.97099063	38.64	74.71	100	57.50061945
3/13/2026	6	26.79066947	54.21616974	65.6122298	62.82	69.75	100	90.76356417
3/13/2026	7	25.6746759	47.9812572	66.46300547	42.77	63.64	97.36	63.17688988
3/13/2026	8	21.75280895	50.05956138	87.27113334	77.96	70.52	63.93	78.63
3/13/2026	9	12.02272881	62.52938646	98.42346986	95.31	86.61	11.87	95.45
3/13/2026	10	7.348619184	76.04896722	96.13765088	78.1	89.33	15.73	78.77
3/13/2026	11	3.858855006	96.68355871	87.86565128	57.34	85.8	19.7	83.22831517
3/13/2026	12	2.585677149	97.7227108	79.92166158	69.41	78.85	19	99.83140618
3/13/2026	13	2.04776987	84.36218394	68.45156548	91.11	68.29	20.95	91.38
3/13/2026	14	1.374497185	69.81405468	60.14881495	90.43	53.52	23.48	90.72
3/13/2026	15	1.288821884	63.56853855	55.10566277	90.08	52.42	24.69	90.38
3/13/2026	16	2.640961512	53.17701765	55.577177	76.7	51.33	28.97	77.41
3/13/2026	17	7.788848932	46.94210511	64.09518403	78.86	58.64	56.32	79.51
3/13/2026	18	17.90685003	37.57913271	68.39006362	81.53	67.11	89.22	82.1
3/13/2026	19	25.15566129	31.34422018	64.6179498	85.17	70.82	99.96	85.62
3/13/2026	20	24.95968253	38.6182848	63.05990279	83.12	75.62	100	83.64
3/13/2026	21	23.32297664	17.83524301	60.67158072	43.77	73.01	100	64.55338546
3/13/2026	22	22.67131457	7.433118519	56.86871597	23.97	65.43	100	37.32147807
3/13/2026	23	25.13524917	6.393966429	57.8937469	52.74	57.76	100	76.89927364
3/13/2026	24	23.02872584	6.393966429	65.04846279	67.18	54.07	100	96.75202947
3/14/2026	1	24.61687555	18.8743951	69.97886156	78	53.67	100	78.67
3/14/2026	2	24.04406408	26.14845973	69.93786032	15.11	41.71	100	25.13168733
3/14/2026	3	23.26092419	50.05956138	71.3421527	5.48	45.97	100	11.87759587
3/14/2026	4	24.03935407	94.75370483	74.36599394	4.88	37.23	100	11.05453666
3/14/2026	5	25.56966188	93.71455274	77.00032343	11.68	43.3	100	20.40619219
3/14/2026	6	29.76741052	84.36218394	81.07994653	40.9	53.36	100	60.60837751
3/14/2026	7	28.52741767	90.59709647	85.98984468	55.96	69.95	96.76	81.32676458
3/14/2026	8	24.16978773	80.20557558	92.50904139	79.59	81.19	70.38	80.21
3/14/2026	9	13.35858756	56.29447392	98.64897666	89.22	87.36	24.43	89.55
3/14/2026	10	8.165132427	32.38337226	98.01	84.97	89.67	15.75	85.43
3/14/2026	11	4.287616674	32.38337226	96.77317006	100	88.98	13.92	100
3/14/2026	12	2.87297461	43.82464884	92.46804016	85.76	86.43	9.74	86.2
3/14/2026	13	2.275299856	45.90295302	86.30760427	49.11	83.14	11.62	71.90415567
3/14/2026	14	1.527219094	33.42252435	78.92738158	49.56	75.42	10.99	72.51435474
3/14/2026	15	1.432024315	16.79609092	71.33190239	55.56	71.76	12.67	80.77332821
3/14/2026	16	2.93440168	18.8743951	63.30591021	47.76	56.68	11.2	70.0451771
3/14/2026	17	8.654276591	19.91354719	60.98934031	42.97	53.09	30.18	63.4607034
3/14/2026	18	19.89650004	18.8743951	51.7128104	69.06	57.78	83.9	99.34892319
3/14/2026	19	27.95073476	11.58972688	36.89086315	83.46	55.2	99.94	83.97
3/14/2026	20	27.73298059	4.31566225	45.64462729	75.16	59.33	100	75.92
3/14/2026	21	25.91441849	4.31566225	65.8274863	80.97	64.96	100	81.55
3/14/2026	22	25.19034952	4.31566225	79.88066034	70.39	73.63	100	71.3
3/14/2026	23	27.92805464	10.55057479	81.161949	72.81	73.96	100	73.64
3/14/2026	24	25.58747315	13.66803106	74.64275229	78.71	69.27	100	79.36
3/15/2026	1	43.00169886	10.55057479	67.88779847	5.63	66.42	100	12.09045601
3/15/2026	2	29.64371349	15.75693883	67.75454444	7.35	67.55	100	14.46029892
3/15/2026	3	27.03385658	32.38337226	69.55859888	26.6	61.05	100	40.94010047
3/15/2026	4	28.81922148	71.89235886	74.3249927	33.94	33.15	100	51.02967116
3/15/2026	5	29.31552643	79.16642349	76.23155023	65.62	25.83	100	94.60923738
3/15/2026	6	31.45029688	47.9812572	76.44680673	73.95	23.18	100	74.75
3/15/2026	7	35.16940971	55.25532183	75.38077456	92.23	34.23	96.76	92.47
3/15/2026	8	30.05108378	94.75370483	88.94193376	96.05	66.48	60.77	96.17

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
3/15/2026	9	11.02749619	97.06	98.50547233	98.92	84.44	10.95	98.95	
3/15/2026	10	4.932860432	95.1	98.89498408	96.32	94.58	12.16	96.43	
3/15/2026	11	-0.134031903	99.02	99.08	73.49	94.43	19.41	74.3	
3/15/2026	12	-2.270090422	100	99.15	78.94	93.22	19.94	79.58	
3/15/2026	13	-9.146390814	99.02	99.76626037	74.87	92.41	19.16	75.64	
3/15/2026	14	-11.50239159	99.02	98.31071645	87.48	91.13	25.1	87.86	
3/15/2026	15	-12.61016306	98.04	95.90189377	70.65	90.65	25.7	71.55	
3/15/2026	16	-8.540150357	95.1	90.79723974	77.85	86.83	23.21	78.53	
3/15/2026	17	-1.092635541	97.7227108	84.63680385	66.22	85.48	45.13	95.4322966	
3/15/2026	18	17.5944687	98.76186289	73.17695806	68.48	88.39	87.9	98.54005466	
3/15/2026	19	37.27722631	96.08	56.26394772	86.3	88.61	99.87	86.72	
3/15/2026	20	40.49689553	97.7227108	46.83366317	100	79.69	100	100	
3/15/2026	21	41.7468613	100	41.00123718	100	70.52	100	100	
3/15/2026	22	37.40579097	100	41.84176254	92.17	69.54	100	92.41	
3/15/2026	23	38.24758043	90.59709647	51.169544	80.07	74.25	100	80.68	
3/15/2026	24	36.08186661	31.34422018	67.76479475	77.12	77.7	100	77.82	
3/16/2026	1	29.9452103	8.472270609	78.37386487	82.13	81.73	100	82.68	
3/16/2026	2	28.58618233	6.393966429	83.88853128	81.27	76.02	100	81.84	
3/16/2026	3	28.31574227	7.433118519	85.51833045	69.31	80.36	100	99.68949942	
3/16/2026	4	28.44931579	9.511422699	85.41582736	87.37	75.8	100	87.76	
3/16/2026	5	30.5511254	12.62887897	84.96481375	79.93	77.97	100	80.54	
3/16/2026	6	36.13166003	38.6182848	82.62774323	95.09	76.54	100	95.24	
3/16/2026	7	37.91135445	50.05956138	77.37958487	100	67.55	96.35	100	
3/16/2026	8	31.7025361	66.68599482	88.36791644	96.95	66.21	62.09	97.04	
3/16/2026	9	14.16333288	83.32303185	94.8358616	95.08	75.98	8.76	95.23	
3/16/2026	10	8.660755297	73.97066304	81.05944591	92.39	72.68	6.7	92.62	
3/16/2026	11	0.199262493	70.85320677	69.35359269	94.49	64.92	7.79	94.66	
3/16/2026	12	1.626231386	82.28387976	59.81055474	95.72	47.23	8.08	95.85	
3/16/2026	13	-3.776240456	87.4796402	49.33473864	87.81	36.75	8.52	88.18	
3/16/2026	14	-5.414025791	82.28387976	38.69491759	86.32	39.67	7.52	86.74	
3/16/2026	15	-6.147719145	72.93151095	31.03793655	79.88	48.01	6.01	80.5	
3/16/2026	16	-4.421123294	71.89235886	30.35116582	72.04	57.98	11.06	72.9	
3/16/2026	17	-2.661754517	73.97066304	39.83270192	77.6	58.01	37.28	78.29	
3/16/2026	18	12.03104742	63.56853855	48.35070895	84.56	50.27	84.75	85.03	
3/16/2026	19	33.92793019	71.89235886	61.71711227	71.87	40.18	99.88	72.73	
3/16/2026	20	40.96856577	82.28387976	78.02535436	80.61	31.97	100	81.2	
3/16/2026	21	33.16178818	78.1272714	85.37482612	84.77	41.67	100	85.24	
3/16/2026	22	33.72086366	79.16642349	87.81439974	68.8	33.26	100	98.99415629	
3/16/2026	23	37.61509674	80.20557558	84.12428839	59.34	46.38	100	85.96711565	
3/16/2026	24	31.70609798	35.50082853	79.51164921	59.74	61.09	100	86.52055202	
3/17/2026	1	28.58406438	5.35481434	77.28733209	66.65	68.26	100	96.02830499	
3/17/2026	2	27.2868104	12.62887897	78.55837044	56.23	60.43	100	81.69572216	
3/17/2026	3	27.02866308	29.265916	81.66421416	19.54	65.83	100	31.21948736	
3/17/2026	4	27.15616507	25.10930764	85.30307396	49.97	53.59	100	73.08198178	
3/17/2026	5	29.16243788	25.10930764	86.99437499	41.04	61.49	100	60.7928563	
3/17/2026	6	34.48931185	40.69658898	86.50236015	41.89	64.67	100	61.97068241	
3/17/2026	7	36.18811107	60.45108228	84.43179767	89.85	76.88	96.08	90.16	
3/17/2026	8	30.26151173	85.40133603	89.13668963	52.02	80.89	60.21	75.90592632	
3/17/2026	9	13.51954502	97.7227108	89.3211952	82.36	81.24	8.84	82.9	
3/17/2026	10	8.267084602	99.02	59.97455969	82.33	71.63	6.4	82.87	
3/17/2026	11	0.190205107	100	44.05582935	79.27	49.95	6.74	79.9	
3/17/2026	12	1.552311777	99.02	30.74067758	55.42	42.06	7.98	80.57465875	
3/17/2026	13	-3.604593162	98.04	19.4038355	7	29.69	8.8	13.97781593	
3/17/2026	14	-5.16793371	100	12.86413817	3.02	49.81	6.81	8.500214968	
3/17/2026	15	-5.868277366	98.04	9.830046615	3.01	61.63	6.8	8.486024292	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/17/2026	16	-4.220163144	98.04	8.405253622	11.33	67.19	17.17	19.92370921
3/17/2026	17	-2.540765676	99.02	8.518007025	38.14	66.75	38.24	56.80527632
3/17/2026	18	11.48418163	99.02	11.18308744	53.11	56.36	86.17	77.41013798
3/17/2026	19	32.38575155	100	12.62838105	52.16	50.72	99.81	76.09040511
3/17/2026	20	39.10635823	99.02	16.11348621	54.17	40.39	100	78.85758694
3/17/2026	21	31.65443418	100	20.41861612	50.21	32.13	100	73.40836733
3/17/2026	22	32.18809713	100	21.22839055	54.82	24.78	100	79.75159953
3/17/2026	23	35.90531961	99.02	21.66915385	3.02	16.69	100	8.500214968
3/17/2026	24	30.26491171	100	31.21219181	2.94	15.12	100	8.38668956
3/18/2026	1	27.22291845	96.08	45.13211183	2.97	27.99	100	8.429261588
3/18/2026	2	25.98743848	96.8426126	58.87777659	31.09	41.16	100	47.11304456
3/18/2026	3	25.74158389	98.76186289	63.11115433	42.05	50.19	100	62.18354256
3/18/2026	4	25.86301435	100	64.57694856	61.43	40.37	100	88.8478229
3/18/2026	5	27.77375036	100	68.0313028	61.65	46.35	100	89.1458271
3/18/2026	6	32.84696366	100	68.46181579	39.5	52.97	100	58.67844556
3/18/2026	7	34.46486768	100	65.27396959	3.01	58.98	95.47	8.486024292
3/18/2026	8	28.82048736	100	75.52427889	11.74	72.02	55.02	20.49133625
3/18/2026	9	12.87575716	100	18.00979343	19.04	63.52	7.58	30.53833491
3/18/2026	10	7.873413907	100	7.390473002	16.99	71.17	14.91	27.71439037
3/18/2026	11	0.181147721	99.02	7.164966198	36.3	72.04	15.42	54.27933598
3/18/2026	12	1.478392169	96.08	7.103464342	44.68	72.26	21.59	65.80216495
3/18/2026	13	-3.432945869	95.64440662	35.15856088	13.99	10.45	26.43	23.58490363
3/18/2026	14	-4.921841628	90.59709647	96.89617377	3.52	7.66	21.25	9.18136742
3/18/2026	15	-5.588835587	78.1272714	100	2.99	7.27	13.24	8.45764294
3/18/2026	16	-4.019202995	88.51879229	100	2.94	7.15	16.63	8.38668956
3/18/2026	17	-2.419776834	94.75370483	100	2.94	7.15	33.28	8.38668956
3/18/2026	18	10.93731584	96.08	100	18.15	7.31	83.06	29.31793677
3/18/2026	19	30.8435729	99.02	86.39985705	14.31	11.69	99.87	24.02481459
3/18/2026	20	37.2441507	100	12.792386	17.92	50.1	100	28.99155122
3/18/2026	21	30.14708017	98.04	7.574978569	2.98	70.43	100	8.443452264
3/18/2026	22	30.6553306	59.41193019	8.815265994	47.76	65.59	100	70.0451771
3/18/2026	23	34.19554249	29.265916	11.55209858	64.87	54.9	100	93.58750871
3/18/2026	24	28.82372544	30.30506809	19.55759014	46.97	31.78	100	68.95249504
3/19/2026	1	25.86177253	51.09871347	39.02292749	30.32	41.59	100	46.04874386
3/19/2026	2	24.68806655	35.50082853	51.169544	26.55	54.09	100	40.86914709
3/19/2026	3	24.45450469	32.38337226	59.73880257	48.07	59.82	100	70.47089738
3/19/2026	4	24.56986363	28.22676391	72.43893579	56.13	69.2	100	81.5538154
3/19/2026	5	26.38506284	26.14845973	77.4103358	13.41	74.62	100	22.79022577
3/19/2026	6	31.20461548	31.34422018	78.74287601	50.56	79.45	100	73.89085032
3/19/2026	7	32.7416243	35.50082853	77.28733209	48.96	75.38	95.69	71.69129552
3/19/2026	8	27.379463	59.41193019	58.65226979	34.65	58.6	55.62	52.00882781
3/19/2026	9	12.2319693	68.77490259	47.07967059	21.76	48.1	14.58	34.27048272
3/19/2026	10	7.479743211	57.33362601	53.16835432	2.94	21.94	10.68	8.38668956
3/19/2026	11	0.172090335	68.77490259	53.10685246	2.94	15.55	9.22	8.38668956
3/19/2026	12	1.40447256	75.00981513	50.7287807	2.94	11.92	8.9	8.38668956
3/19/2026	13	-3.261298575	93.71455274	43.34855801	2.94	11.51	8.22	8.38668956
3/19/2026	14	-4.675749547	84.36218394	26.07678685	48.52	14.67	6.5	71.09528713
3/19/2026	15	-5.309393807	82.28387976	19.25008086	48.52	24.86	6.04	71.09528713
3/19/2026	16	-3.818242845	87.4796402	24.33423427	2.94	31.53	6.09	8.38668956
3/19/2026	17	-2.298787992	84.36218394	33.68251635	2.94	30.01	23.19	8.38668956
3/19/2026	18	10.39045005	85.40133603	48.65821823	2.94	30.89	80.45	8.38668956
3/19/2026	19	29.30139426	88.51879229	64.95621001	2.94	50.35	99.76	8.38668956
3/19/2026	20	35.38194316	71.89235886	72.3364327	2.94	78.56	100	8.38668956
3/19/2026	21	28.63972616	42.78549675	76.04704466	2.94	73.54	100	8.38668956
3/19/2026	22	29.12256407	53.17701765	73.80222693	2.94	81.86	100	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/19/2026	23	32.48576536	43.82464884	71.76241538	2.94	71.48	100	8.38668956
3/19/2026	24	27.38253916	59.41193019	69.43559517	2.94	64.18	100	8.38668956
3/20/2026	1	24.50062661	79.16642349	65.16121619	4.02	60.98	100	9.876710547
3/20/2026	2	23.38869463	85.40133603	60.97909	15.27	59.87	100	25.34454747
3/20/2026	3	23.1674255	91.63624856	59.60554855	30.87	55.57	100	46.81504037
3/20/2026	4	23.27671292	72.93151095	57.76049288	61.28	35.97	100	88.64915343
3/20/2026	5	24.99637533	47.9812572	61.78886443	25.54	31.08	100	39.47846084
3/20/2026	6	29.5622673	50.05956138	69.70210321	35.5	43.92	100	53.17246325
3/20/2026	7	31.01838091	71.89235886	83.68352509	47.05	48.92	94.46	69.06602045
3/20/2026	8	25.93843863	93.71455274	55.05441123	81.14	71.5	53.19	81.72
3/20/2026	9	11.58818145	91.63624856	32.96499469	61.53	43.84	14.05	88.98972966
3/20/2026	10	7.086072516	72.93151095	31.44794892	45.47	41.16	13.8	66.89484701
3/20/2026	11	0.163032949	85.40133603	22.76593695	15.42	18.07	14.42	25.55740761
3/20/2026	12	1.330552952	87.4796402	14.38118394	33.04	43.87	14.87	49.79508234
3/20/2026	13	-3.089651282	78.1272714	8.425754241	24.11	67.13	14.6	37.50595686
3/20/2026	14	-4.429657466	84.36218394	7.359722074	15.34	71.29	18.51	25.4438822
3/20/2026	15	-5.029952028	85.40133603	7.175216507	28.62	72.01	23.87	43.72147298
3/20/2026	16	-3.617282695	90.59709647	7.12396496	24.11	72.21	26.27	37.50595686
3/20/2026	17	-2.17779915	92.67540065	7.12396496	24.01	72.22	47.65	37.37824078
3/20/2026	18	9.843584254	85.40133603	7.349471765	33.37	71.31	88.69	50.24918398
3/20/2026	19	27.75921561	98.04	10.16830682	75.42	60.31	99.85	76.17
3/20/2026	20	33.51973563	95.64440662	25.2567621	71.13	9.92	100	72.01
3/20/2026	21	27.13237215	97.7227108	55.09541246	31.7	10.31	100	47.95029445
3/20/2026	22	27.58979754	99.80101498	59.56454732	29.45	28.54	100	44.85672707
3/20/2026	23	30.77598824	87.4796402	65.97099063	11.98	42.23	100	20.8177218
3/20/2026	24	25.94135289	75.00981513	71.02439311	4.21	61.01	100	10.13214272
3/21/2026	1	27.22291845	88.51879229	70.6861329	2.96	73.24	100	8.415070912
3/21/2026	2	25.98743848	96.08	73.46396672	3.02	81.48	100	8.500214968
3/21/2026	3	25.74158389	99.02	77.12332714	2.96	83.29	100	8.415070912
3/21/2026	4	25.86301435	95.80346051	79.23489086	2.94	73.34	100	8.38668956
3/21/2026	5	27.77375036	93.71455274	77.11307683	2.95	25.18	100	8.400880236
3/21/2026	6	32.84696366	94.75370483	64.20793743	3.07	18.6	100	8.571168349
3/21/2026	7	34.46486768	95.1	63.81842567	14.43	66.57	94.43	24.19510271
3/21/2026	8	28.82048736	99.02	62.86514691	22.56	80.42	56.09	35.37735545
3/21/2026	9	12.87575716	100	29.46963922	6.86	77.57	15.9	13.77914647
3/21/2026	10	7.873413907	99.02	32.975245	3.05	55.19	7.88	8.542786996
3/21/2026	11	0.181147721	98.04	28.57786232	39.12	44.93	8.78	58.15339055
3/21/2026	12	1.478392169	96.68355871	20.59287137	2.97	40.65	9.91	8.429261588
3/21/2026	13	-3.432945869	91.63624856	17.3127724	6.34	55.94	9.31	13.06961266
3/21/2026	14	-4.921841628	90.59709647	16.23648992	2.94	71.24	14.98	8.38668956
3/21/2026	15	-5.588835587	94.75370483	14.23767961	12.58	80.77	19.33	21.65497169
3/21/2026	16	-4.019202995	99.02	10.803826	23	86.9	26.1	35.98755452
3/21/2026	17	-2.419776834	99.02	9.778795068	77.96	90.09	43.71	78.63
3/21/2026	18	10.93731584	100	15.14995714	72.72	95.56	84.87	73.56
3/21/2026	19	30.8435729	100	47.04891967	49.6	98.4	99.9	72.57111744
3/21/2026	20	37.2441507	100	74.47874734	84.2	90.09	100	84.68
3/21/2026	21	30.14708017	99.02	83.99103437	94.05	83.78	100	94.23
3/21/2026	22	30.6553306	95.1	75.91379064	94.16	54.46	100	94.34
3/21/2026	23	34.19554249	96.8426126	63.08040341	100	55.06	100	100
3/21/2026	24	28.82372544	91.63624856	44.83485286	100	54.39	100	100
3/22/2026	1	43.00169886	93.71455274	44.16858275	93.95	58.85	100	94.14
3/22/2026	2	29.64371349	98.76186289	43.47156172	95.59	55.89	100	95.72
3/22/2026	3	27.03385658	95.1	35.23031305	89.82	52.25	100	90.13
3/22/2026	4	28.81922148	100	24.29323303	50.25	54.25	100	73.46513003
3/22/2026	5	29.31552643	100	19.67034354	18.08	58.14	100	29.21860204

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/22/2026	6	31.45029688	100	17.00526312	4.77	54.14	100	10.9126299
3/22/2026	7	35.16940971	100	23.95497282	7	51.32	95.83	13.97781593
3/22/2026	8	30.05108378	100	42.92829533	5.47	39.07	63.66	11.8634052
3/22/2026	9	11.02749619	100	9.440534861	8.18	63.16	31.15	15.59555301
3/22/2026	10	4.932860432	97.06	7.984990941	2.99	68.86	17.68	8.45764294
3/22/2026	11	-0.134031903	97.06	9.932549707	3	61.22	16.68	8.471833616
3/22/2026	12	-2.270090422	95.1	18.07129529	14.59	71.33	15.73	24.40796285
3/22/2026	13	-9.146390814	97.7227108	38.85892254	29.55	84.03	14.85	44.99863383
3/22/2026	14	-11.50239159	89.55794438	64.78195475	35.39	85.01	18.05	53.03055649
3/22/2026	15	-12.61016306	79.16642349	81.02869498	30.74	92.08	21.23	46.63056158
3/22/2026	16	-8.540150357	86.44048811	91.45325954	14.79	93.9	25.8	24.69177637
3/22/2026	17	-1.092635541	44.86380093	94.82561129	4.94	96.44	43.83	11.13968072
3/22/2026	18	17.5944687	19.91354719	89.21869211	5.39	94.04	88.24	11.76407047
3/22/2026	19	37.27722631	40.69658898	79.173389	75.79	83.34	99.8	76.53
3/22/2026	20	40.49689553	71.89235886	75.27827147	65.58	78.64	100	94.55247468
3/22/2026	21	41.7468613	67.72514691	74.22248961	89.63	74.46	100	89.95
3/22/2026	22	37.40579097	68.77490259	74.59150074	96.52	71.75	100	96.63
3/22/2026	23	38.24758043	60.45108228	76.17004838	93.83	81.03	100	94.02
3/22/2026	24	36.08186661	46.94210511	79.20413993	86.15	88.76	100	86.57
3/23/2026	1	29.9452103	37.57913271	83.05825622	80.26	91.39	100	80.86
3/23/2026	2	28.58618233	50.05956138	87.8861519	24.8	90.39	100	38.45673216
3/23/2026	3	28.31574227	80.20557558	92.74479851	6.32	88.04	100	13.04123131
3/23/2026	4	28.44931579	66.68599482	95.7173882	11.61	76.08	100	20.32104814
3/23/2026	5	30.5511254	81.24472767	96.90642408	11.17	76.12	100	19.71084907
3/23/2026	6	36.13166003	87.4796402	97.51119233	15.91	80.68	100	26.22436938
3/23/2026	7	37.91135445	93.71455274	98.51572264	35.27	95.23	94.6	52.86026837
3/23/2026	8	31.7025361	87.4796402	97.9	34.44	99.26	57.87	51.72501429
3/23/2026	9	14.16333288	79.16642349	99.8995144	39.89	95.79	23.32	59.21769126
3/23/2026	10	8.660755297	43.82464884	99.95076594	37.52	95.24	10.21	55.95383576
3/23/2026	11	0.199262493	35.50082853	99.95076594	60.43	94.9	17.27	87.47132732
3/23/2026	12	1.626231386	43.82464884	99.65350697	61.21	94.81	22.37	88.5498187
3/23/2026	13	-3.776240456	24.07015555	99.92001501	67.01	95.85	30.72	96.52497865
3/23/2026	14	-5.414025791	15.75693883	99.71500883	80.19	97.07	41.32	80.8
3/23/2026	15	-6.147719145	24.07015555	99.05898903	86.69	96.28	44.39	87.1
3/23/2026	16	-4.421123294	23.03100346	98.50547233	87.56	95.38	43.18	87.94
3/23/2026	17	-2.661754517	9.511422699	97.95195563	80.21	95.71	50.48	80.82
3/23/2026	18	12.03104742	7.433118519	94.98961624	63.66	95.66	83.66	91.91300893
3/23/2026	19	33.92793019	7.433118519	85.97959437	71.64	93.45	99.58	72.51
3/23/2026	20	40.96856577	12.62887897	75.51402858	87.23	86.69	100	87.62
3/23/2026	21	33.16178818	6.393966429	67.34453207	80.59	83.56	100	81.18
3/23/2026	22	33.72086366	4.31566225	62.25012835	71.2	76.07	100	72.08
3/23/2026	23	37.61509674	9.511422699	62.14762526	81.25	77.87	100	81.82
3/23/2026	24	31.70609798	13.66803106	65.96074032	95.64	78.76	100	95.77
3/24/2026	1	28.58406438	26.14845973	73.58697043	100	79.62	100	100
3/24/2026	2	27.2868104	54.21616974	83.92953251	100	82.36	100	100
3/24/2026	3	27.02866308	53.17701765	93.954335	100	84.57	100	100
3/24/2026	4	27.15616507	90.59709647	97.01917748	100	85.95	100	100
3/24/2026	5	29.16243788	62.52938646	96.97817625	100	88.68	100	100
3/24/2026	6	34.48931185	97.7227108	96.53741295	95.7	87.84	100	95.83
3/24/2026	7	36.18811107	95.80346051	96.10689996	88.53	89.16	95.02	88.88
3/24/2026	8	30.26151173	60.45108228	98.50547233	78.6	84.24	51.88	79.26
3/24/2026	9	13.51954502	23.03100346	99.59	77.78	93.87	12.12	78.46
3/24/2026	10	8.267084602	12.62887897	99.72	78.5	97.85	10.4	79.16
3/24/2026	11	0.190205107	10.55057479	99.53050326	80.16	97.98	10.78	80.77
3/24/2026	12	1.552311777	7.433118519	97.33693707	74.78	95.89	10.39	75.55

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
3/24/2026	13	-3.604593162	9.511422699	91.6377651	84.86	92.99	11.19	85.32	
3/24/2026	14	-5.16793371	8.472270609	85.86684097	84.63	86.94	13.97	85.1	
3/24/2026	15	-5.868277366	4.31566225	82.38173581	80.46	87.22	16.65	81.06	
3/24/2026	16	-4.220163144	3.27651016	81.67446447	83.54	86.42	26.19	84.04	
3/24/2026	17	-2.540765676	4.31566225	83.63227354	83.06	87.21	46.84	83.58	
3/24/2026	18	11.48418163	35.50082853	84.84181004	79.65	87.22	84.7	80.27	
3/24/2026	19	32.38575155	52.13786556	78.56862075	76.53	84.65	99.69	77.25	
3/24/2026	20	39.10635823	23.03100346	69.94811063	69.45	82.73	100	99.88816888	
3/24/2026	21	31.65443418	26.14845973	64.93570939	60.84	81.78	100	88.03895436	
3/24/2026	22	32.18809713	6.393966429	65.67373166	58.21	84.66	100	84.42033196	
3/24/2026	23	35.90531961	32.38337226	71.47540672	47.15	87.49	100	69.20792721	
3/24/2026	24	30.26491171	31.34422018	77.38983518	45.68	91.72	100	67.17866053	
3/25/2026	1	27.22291845	31.34422018	82.46373828	6.93	95.09	100	13.8784812	
3/25/2026	2	25.98743848	80.20557558	87.40438736	8.99	94.34	100	16.71661641	
3/25/2026	3	25.74158389	99.02	89.60820386	22.96	94.52	100	35.93079182	
3/25/2026	4	25.86301435	99.02	91.17650118	22.59	91.48	100	35.41992748	
3/25/2026	5	27.77375036	100	93.6160748	74.81	92.19	100	75.58	
3/25/2026	6	32.84696366	100	96.20940305	89.79	93.6	100	90.1	
3/25/2026	7	34.46486768	100	97.65469666	72.58	93.02	91.84	73.42	
3/25/2026	8	28.82048736	100	98.23	63.43	99.53	47.33	91.60081406	
3/25/2026	9	12.87575716	100	99.86	82.02	97.67	17.16	82.57	
3/25/2026	10	7.873413907	99.02	97.89045377	89.45	92.83	23.34	89.77	
3/25/2026	11	0.181147721	97.06	91.65826572	82.74	72.43	23.17	83.27	
3/25/2026	12	1.478392169	97.06	80.24967148	79.68	50.48	31.68	80.3	
3/25/2026	13	-3.432945869	95.1	63.98243062	90.15	34.11	37.73	90.45	
3/25/2026	14	-4.921841628	95.64440662	43.17430275	89.36	30.78	44.01	89.69	
3/25/2026	15	-5.588835587	95.64440662	25.93328252	79.19	33.7	51.25	79.83	
3/25/2026	16	-4.019202995	95.1	17.30252209	78.89	33.63	45.35	79.54	
3/25/2026	17	-2.419776834	98.76186289	14.5554392	72.56	43.22	50.82	73.4	
3/25/2026	18	10.93731584	69.81405468	19.01432374	74.72	27.4	81.61	75.49	
3/25/2026	19	30.8435729	53.17701765	20.77737694	58.63	18.91	99.65	85.00214968	
3/25/2026	20	37.2441507	47.9812572	21.62815261	65.09	15.6	100	93.8855129	
3/25/2026	21	30.14708017	4.31566225	25.59502231	74.32	10.07	100	75.11	
3/25/2026	22	30.6553306	4.31566225	33.70301696	60.77	10.35	100	87.93961963	
3/25/2026	23	34.19554249	7.433118519	42.61053574	52.62	11.31	100	76.72898553	
3/25/2026	24	28.82372544	13.66803106	50.34951926	61.52	12.14	100	88.97553898	
3/26/2026	1	25.86177253	5.35481434	55.30041865	70.04	13.25	100	70.96	
3/26/2026	2	24.68806655	4.31566225	57.27872834	79.31	27.33	100	79.94	
3/26/2026	3	24.45450469	5.35481434	54.88015597	93.51	31.28	100	93.71	
3/26/2026	4	24.56986363	4.31566225	51.77431225	75.8	39.67	100	76.54	
3/26/2026	5	26.38506284	6.393966429	51.86656504	69.91	43.14	100	70.83	
3/26/2026	6	31.20461548	23.03100346	57.68874072	94.89	47.21	100	95.05	
3/26/2026	7	32.7416243	33.42252435	70.37862362	100	51.48	92.55	100	
3/26/2026	8	27.379463	30.30506809	64.02343186	100	78.29	55.31	100	
3/26/2026	9	12.2319693	56.29447392	64.15668588	100	73.43	33.26	100	
3/26/2026	10	7.479743211	56.29447392	64.99721124	97.09	80.08	32.74	97.18	
3/26/2026	11	0.172090335	47.9812572	57.98599969	82.18	72.8	30.93	82.73	
3/26/2026	12	1.40447256	78.1272714	55.00315968	71.9	62.77	36.4	72.76	
3/26/2026	13	-3.261298575	85.40133603	45.37811925	50.95	48.61	38.31	74.43009601	
3/26/2026	14	-4.675749547	83.32303185	34.85105161	44.25	51.55	40.61	65.22034723	
3/26/2026	15	-5.309393807	81.24472767	25.50276953	41.09	38.7	34.71	60.86380968	
3/26/2026	16	-3.818242845	84.36218394	24.89800128	2.99	38.63	33.63	8.45764294	
3/26/2026	17	-2.298787992	85.40133603	31.25319304	2.96	32.03	47.43	8.415070912	
3/26/2026	18	10.39045005	79.16642349	41.24724461	27.34	44.62	80.97	41.94763847	
3/26/2026	19	29.30139426	95.64440662	31.05843717	17.82	54.77	99.46	28.86383513	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/26/2026	20	35.38194316	97.06	34.31803552	23.57	60.87	100	36.76804171
3/26/2026	21	28.63972616	97.7227108	43.61506605	47.35	55.4	100	69.47755006
3/26/2026	22	29.12256407	76.04896722	54.24463679	18.2	35.68	100	29.37469947
3/26/2026	23	32.48576536	79.16642349	59.41079268	41.87	28.97	100	61.94230106
3/26/2026	24	27.38253916	68.77490259	61.62485949	16.3	26.36	100	26.76361508
3/27/2026	1	24.50062661	90.59709647	65.9402397	19.55	36.14	100	31.23367804
3/27/2026	2	23.38869463	98.04	65.35597207	17.97	62.04	100	29.0625046
3/27/2026	3	23.1674255	100	62.87539722	67.78	60.03	100	97.58927936
3/27/2026	4	23.27671292	100	57.79124381	81.7	58.51	100	82.26
3/27/2026	5	24.99637533	100	49.00672874	81.21	47.55	100	81.79
3/27/2026	6	29.5622673	98.04	59.50304546	82.38	37.86	100	82.92
3/27/2026	7	31.01838091	98.04	74.2122393	36.1	27.35	90.57	54.00971314
3/27/2026	8	25.93843863	100	94.53860263	8.17	45.92	50.05	15.58136233
3/27/2026	9	11.58818145	100	90.43847892	2.94	60.77	29.11	8.38668956
3/27/2026	10	7.086072516	98.04	78.70187477	3	55.71	32.08	8.471833616
3/27/2026	11	0.163032949	99.80101498	86.51261046	2.97	60.23	27.68	8.429261588
3/27/2026	12	1.330552952	89.55794438	90.47948015	2.94	64.27	25.51	8.38668956
3/27/2026	13	-3.089651282	85.40133603	88.6549251	6.91	66.92	30.29	13.85009985
3/27/2026	14	-4.429657466	90.59709647	81.39770612	3.03	68.56	31.24	8.514405644
3/27/2026	15	-5.029952028	80.20557558	70.71688383	6.94	63.96	33.21	13.89267188
3/27/2026	16	-3.617282695	95.64440662	61.59410856	36.62	68.76	52.42	54.71924694
3/27/2026	17	-2.17779915	62.52938646	56.24344711	59.91	69.42	70.71	86.76179351
3/27/2026	18	9.843584254	21.99185137	55.73093164	55.98	72.68	90.05	81.35514593
3/27/2026	19	27.75921561	96.8426126	52.71734071	55.7	73.16	99.63	80.97199768
3/27/2026	20	33.51973563	97.7227108	66.39125331	28.7	68.04	100	43.82080772
3/27/2026	21	27.13237215	96.08	73.50496796	7.98	67.24	100	15.32593016
3/27/2026	22	27.58979754	97.7227108	76.05729497	18.63	81.01	100	29.97070787
3/27/2026	23	30.77598824	84.36218394	81.33620426	3.31	88.67	100	8.897553898
3/27/2026	24	25.94135289	82.28387976	86.22560179	2.99	91.47	100	8.45764294
3/28/2026	1	27.22291845	79.16642349	87.9989053	11.22	90.55	100	19.78180245
3/28/2026	2	25.98743848	95.80346051	84.03203561	3.02	79.05	100	8.500214968
3/28/2026	3	25.74158389	84.36218394	84.69830571	5.48	81.74	100	11.87759587
3/28/2026	4	25.86301435	78.1272714	88.61392386	12.37	70.83	100	21.35696749
3/28/2026	5	27.77375036	85.40133603	94.23109335	12.7	75.9	100	21.81106913
3/28/2026	6	32.84696366	96.08	98.45422078	11.07	79.83	100	19.56894231
3/28/2026	7	34.46486768	99.02	98.29	24.23	96.03	93.28	37.67624498
3/28/2026	8	28.82048736	100	99.51	49.39	95.04	66.82	72.28730392
3/28/2026	9	12.87575716	100	99.57	57.75	91.83	35.07	83.78175154
3/28/2026	10	7.873413907	100	98.97698656	58.56	85.12	30.05	84.90281495
3/28/2026	11	0.181147721	95.64440662	96.62966573	41.14	78.82	27.86	60.93476306
3/28/2026	12	1.478392169	85.40133603	93.54432263	65.61	74.41	24.12	94.59504671
3/28/2026	13	-3.432945869	76.04896722	88.24491273	68.23	67.26	34.31	98.19947843
3/28/2026	14	-4.921841628	21.99185137	82.10497746	48.45	72.31	33.63	70.9959524
3/28/2026	15	-5.588835587	43.82464884	75.54477951	39.37	69.99	37.12	58.50815745
3/28/2026	16	-4.019202995	27.18761182	70.41962486	19.74	69.83	35.04	31.50330088
3/28/2026	17	-2.419776834	57.33362601	71.90591971	55.97	63.67	51.75	81.34095525
3/28/2026	18	10.93731584	75.00981513	79.14263807	72.97	69.2	88.09	73.8
3/28/2026	19	30.8435729	93.71455274	83.72452633	86.62	74.86	99.74	87.03
3/28/2026	20	37.2441507	61.49023437	91.13549995	89.5	77.36	100	89.82
3/28/2026	21	30.14708017	31.34422018	93.56482325	89.51	76.23	100	89.83
3/28/2026	22	30.6553306	3.27651016	91.42250861	76.82	50.6	100	77.53
3/28/2026	23	34.19554249	3.27651016	81.63346323	82.9	38.52	100	83.42
3/28/2026	24	28.82372544	5.35481434	65.90948877	79.52	26.86	100	80.15
3/29/2026	1	43.00169886	11.58972688	62.40388299	75.49	18.94	100	76.24
3/29/2026	2	29.64371349	9.511422699	69.74310445	27.74	18.04	100	42.50107484

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/29/2026	3	27.03385658	43.82464884	83.00700468	12.65	25.78	100	21.74011574
3/29/2026	4	28.81922148	55.25532183	91.17650118	12.11	57.3	100	21.00220059
3/29/2026	5	29.31552643	62.52938646	91.68901665	47.76	63.85	100	70.0451771
3/29/2026	6	31.45029688	53.17701765	85.7848385	54.51	63.32	100	79.32587925
3/29/2026	7	35.16940971	38.6182848	80.27017209	66.49	61.19	93.46	95.81544485
3/29/2026	8	30.05108378	23.03100346	92.28353459	91.56	76	55.63	91.82
3/29/2026	9	11.02749619	30.30506809	94.62060511	94.49	75.29	34.28	94.66
3/29/2026	10	4.932860432	25.10930764	86.55361169	87.96	72.17	23.49	88.33
3/29/2026	11	-0.134031903	44.86380093	85.83609004	75.11	62.9	26.67	75.87
3/29/2026	12	-2.270090422	75.00981513	83.65277416	70.58	50.92	25.02	71.48
3/29/2026	13	-9.146390814	70.85320677	78.98888343	52.12	35.68	27.23	76.04783308
3/29/2026	14	-11.50239159	66.68599482	71.6701626	65.29	32.3	24.63	94.15513575
3/29/2026	15	-12.61016306	78.1272714	60.38457206	71.87	23.93	29.84	72.73
3/29/2026	16	-8.540150357	78.1272714	46.10589121	63.81	16.52	38.2	92.12586907
3/29/2026	17	-1.092635541	86.44048811	37.1573712	40.1	14.25	53.9	59.50150478
3/29/2026	18	17.5944687	95.64440662	38.17215182	59.11	18.58	83.97	85.65492078
3/29/2026	19	37.27722631	96.68355871	30.27941366	58.33	18.73	99.25	84.59062008
3/29/2026	20	40.49689553	44.86380093	30.01290562	45.32	16.22	100	66.68198687
3/29/2026	21	41.7468613	17.83524301	35.67107635	45.05	12.87	100	66.31302929
3/29/2026	22	37.40579097	20.95269928	38.16190151	40.69	13.43	100	60.32456399
3/29/2026	23	38.24758043	29.265916	40.05820873	2.94	15.63	100	8.38668956
3/29/2026	24	36.08186661	25.10930764	43.57406482	2.94	19.81	100	8.38668956
3/30/2026	1	29.9452103	20.95269928	45.07060997	6.66	22.19	100	13.50952362
3/30/2026	2	28.58618233	81.24472767	46.50565327	25.31	24.85	100	39.16626596
3/30/2026	3	28.31574227	54.21616974	53.49636421	27.19	31.34	100	41.74896901
3/30/2026	4	28.44931579	44.86380093	61.84011598	22.61	38.76	100	35.44830883
3/30/2026	5	30.5511254	20.95269928	65.00746155	52.62	42.81	100	76.72898553
3/30/2026	6	36.13166003	7.433118519	67.16002651	59.95	42.54	100	86.81855622
3/30/2026	7	37.91135445	31.34422018	79.33739395	33.2	41.05	93.23	50.00794248
3/30/2026	8	31.7025361	59.41193019	96.80392099	18.9	58.47	51.52	30.33966545
3/30/2026	9	14.16333288	62.52938646	96.98842656	22.87	70.87	26.61	35.80307573
3/30/2026	10	8.660755297	82.28387976	90.73573788	19.25	83.01	18.49	30.82214843
3/30/2026	11	0.199262493	97.7227108	94.89736346	63.16	86.35	21.53	91.23185648
3/30/2026	12	1.626231386	90.59709647	96.84492223	64.35	86.7	19.93	92.86378423
3/30/2026	13	-3.776240456	79.16642349	96.42465954	53.92	84.89	15.56	78.51701072
3/30/2026	14	-5.414025791	79.16642349	93.8415816	44.17	83.78	17.17	65.10682183
3/30/2026	15	-6.147719145	72.93151095	89.40319768	48.92	87.22	29.05	71.63453282
3/30/2026	16	-4.421123294	59.41193019	85.41582736	40.57	86.7	26.87	60.15427588
3/30/2026	17	-2.661754517	56.29447392	82.75074694	61.01	84.74	37.99	88.26600518
3/30/2026	18	12.03104742	60.45108228	81.15169869	69.47	80.11	82.17	99.90235956
3/30/2026	19	33.92793019	51.09871347	75.92404095	49.23	81.95	99.54	72.0602531
3/30/2026	20	40.96856577	33.42252435	69.45609579	44.7	77.57	100	65.83054631
3/30/2026	21	33.16178818	25.10930764	71.59841043	70.3	68.4	100	71.21
3/30/2026	22	33.72086366	26.14845973	73.23845992	78.05	52.54	100	78.72
3/30/2026	23	37.61509674	34.46167644	76.55956013	81.85	45.47	100	82.41
3/30/2026	24	31.70609798	56.29447392	80.61868261	86.73	52.02	100	87.14
3/31/2026	1	28.58406438	58.3727781	81.7052154	69.65	60.89	100	70.58
3/31/2026	2	27.2868104	56.29447392	82.28948303	62.03	63.94	100	89.67088211
3/31/2026	3	27.02866308	71.89235886	82.27923272	54.6	67.03	100	79.45359534
3/31/2026	4	27.15616507	80.20557558	82.47398859	77.94	65.62	100	78.62
3/31/2026	5	29.16243788	78.1272714	82.70974571	91.53	63.4	100	91.79
3/31/2026	6	34.48931185	85.40133603	83.43751767	89.04	60.46	100	89.38
3/31/2026	7	36.18811107	93.71455274	86.4511086	93.61	66.33	91.55	93.81
3/31/2026	8	30.26151173	95.64440662	97.43944016	96.1	79.83	56.34	96.22
3/31/2026	9	13.51954502	69.81405468	98.55672388	98.97	87.82	34.86	99

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/31/2026	10	8.267084602	16.79609092	95.02036717	72.82	79.34	34.87	73.65
3/31/2026	11	0.190205107	38.6182848	90.87924222	34.04	68.73	35.69	51.17157792
3/31/2026	12	1.552311777	41.73574107	83.90903189	59.62	55.89	35.65	86.36445458
3/31/2026	13	-3.604593162	16.79609092	75.8625391	56.9	53.07	33.75	82.6181161
3/31/2026	14	-5.16793371	34.46167644	66.31950114	43.57	54.3	36.22	64.28376261
3/31/2026	15	-5.868277366	68.77490259	54.82890442	42.09	54.81	44.65	62.24030526
3/31/2026	16	-4.220163144	67.72514691	42.13902151	50.55	50.3	42.7	73.87665964
3/31/2026	17	-2.540765676	51.09871347	38.19265244	42.09	45.6	60.34	62.24030526
3/31/2026	18	11.48418163	68.77490259	50.15476338	40.49	48.68	88.83	60.04075047
3/31/2026	19	32.38575155	95.64440662	51.65130854	50.2	54.96	99.43	73.39417665
3/31/2026	20	39.10635823	97.06	59.81055474	66.79	58.16	100	96.22697446
3/31/2026	21	31.65443418	99.80101498	67.07802403	70.82	61.97	100	71.71
3/31/2026	22	32.18809713	100	68.45156548	66.75	60.79	100	96.17021175
3/31/2026	23	35.90531961	100	65.96074032	81.9	45.7	100	82.45
3/31/2026	24	30.26491171	98.76186289	60.73308258	56.08	32.49	100	81.48286202
4/1/2026	1	30.93274954	99.80101498	56.55095638	50.56	27.85	100	73.89085032
4/1/2026	2	29.64669391	100	53.94737782	38.84	39.64	100	57.7702423
4/1/2026	3	28.47282853	100	51.31304833	62.92	48.55	100	90.90547093
4/1/2026	4	29.33745158	100	46.24939554	51.16	66.8	100	74.7281002
4/1/2026	5	32.01266663	98.04	45.38836956	22.99	70.09	100	35.97336385
4/1/2026	6	39.08031654	100	55.97693906	38.8	66.38	100	57.71347959
4/1/2026	7	38.60593458	100	75.46277703	24.75	41.9	96.75	38.38577878
4/1/2026	8	22.73351571	100	93.45206985	58.36	54.75	86.15	84.61900143
4/1/2026	9	10.6883066	99.02	71.44465579	82.38	51.45	74.92	82.92
4/1/2026	10	6.928535382	100	63.39816299	77	52.83	68	77.7
4/1/2026	11	5.81537534	100	49.3962405	71.72	50.91	61.93	72.59
4/1/2026	12	2.744788132	100	32.71898727	64.29	46.21	58.93	92.77864017
4/1/2026	13	-1.822262421	100	22.45842767	69.19	35.01	51.91	99.51921131
4/1/2026	14	-0.402619096	98.04	16.44149611	65.82	35.85	62.12	94.89305091
4/1/2026	15	-1.087100691	97.06	12.91538971	58.58	49.61	58.24	84.9311963
4/1/2026	16	0.845864134	95.1	11.56234889	54.88	54.87	46.96	79.83674359
4/1/2026	17	1.759546772	99.02	12.0236128	50.01	53.08	44.96	73.13874448
4/1/2026	18	11.23523415	100	18.16354807	69.14	29.14	77.84	99.44825792
4/1/2026	19	36.19329786	100	15.01670312	58.93	41.42	99.07	85.41367929
4/1/2026	20	46.50676747	100	11.71610352	28.47	54.3	100	43.50861284
4/1/2026	21	38.16644148	100	14.1146759	2.94	44.9	100	8.38668956
4/1/2026	22	36.44308547	100	18.27630147	2.94	28.68	100	8.38668956
4/1/2026	23	37.88625085	100	20.99263344	2.94	18.09	100	8.38668956
4/1/2026	24	32.95043262	100	26.47654891	2.94	11.94	100	8.38668956
4/2/2026	1	29.38611206	99.02	41.10374028	2.94	18.54	100	8.38668956
4/2/2026	2	28.16435921	91.63624856	56.49970484	2.94	16.56	100	8.38668956
4/2/2026	3	27.04918711	64.60769064	69.38434362	6.83	20.33	100	13.73657444
4/2/2026	4	27.870579	59.41193019	79.48089828	19.6	22.61	100	31.30463142
4/2/2026	5	30.4120333	81.24472767	83.79627849	9.83	32.21	100	17.86606118
4/2/2026	6	37.12630072	63.56853855	85.04681623	2.94	42.49	100	8.38668956
4/2/2026	7	36.67563785	29.265916	88.92143314	2.94	60.88	87.44	8.38668956
4/2/2026	8	21.59683993	25.10930764	83.29401334	18.59	71.06	44.39	29.91394516
4/2/2026	9	10.15389127	31.34422018	71.52665826	31.6	68.77	24.61	47.80838769
4/2/2026	10	6.582108613	43.82464884	75.27827147	12.19	87.63	16.44	21.115726
4/2/2026	11	5.524606573	23.03100346	73.58697043	2.94	85.77	21.54	8.38668956
4/2/2026	12	2.607548726	63.56853855	67.63154073	3.03	91.28	21.08	8.514405644
4/2/2026	13	-1.7311493	59.41193019	63.82867598	3.08	94.67	18.13	8.585359025
4/2/2026	14	-0.382488141	54.21616974	63.43916423	2.95	83.21	18.03	8.400880236
4/2/2026	15	-1.032745656	79.16642349	57.76049288	2.94	71.09	17.61	8.38668956
4/2/2026	16	0.803570927	72.93151095	46.60815637	2.94	70.21	18.75	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/2/2026	17	1.671569434	77.08811931	36.84986192	2.94	55.27	25.92	8.38668956
4/2/2026	18	10.67347244	91.63624856	33.09824872	2.94	47.84	75.63	8.38668956
4/2/2026	19	34.38363297	95.1	43.25630523	2.94	43.8	98.95	8.38668956
4/2/2026	20	44.1814291	96.08	66.64751104	2.94	34.8	100	8.38668956
4/2/2026	21	36.2581194	97.7227108	81.28495271	2.94	35.65	100	8.38668956
4/2/2026	22	34.6209312	81.24472767	86.95337375	2.94	46.46	100	8.38668956
4/2/2026	23	35.99193831	75.00981513	91.86327191	2.94	32.55	100	8.38668956
4/2/2026	24	31.30291099	75.00981513	94.42584923	2.94	23.95	100	8.38668956
4/3/2026	1	27.83947459	95.1	85.569582	2.94	21.7	100	8.38668956
4/3/2026	2	26.68202452	97.7227108	55.07491185	2.94	28.92	100	8.38668956
4/3/2026	3	25.62554568	59.41193019	39.67894728	4.91	32.12	100	11.09710869
4/3/2026	4	26.40370642	79.16642349	78.14835807	2.94	48.82	100	8.38668956
4/3/2026	5	28.81139996	59.41193019	84.29854365	3	47.95	100	8.471833616
4/3/2026	6	35.17228489	79.16642349	86.05134654	66.89	39	100	96.35469054
4/3/2026	7	34.74534112	96.8426126	84.01153499	83.4	51.36	84.51	83.91
4/3/2026	8	20.46016414	59.41193019	88.02965623	94.31	47.15	33.58	94.48
4/3/2026	9	9.619475942	73.97066304	91.50451108	96.35	32.11	22.07	96.46
4/3/2026	10	6.235681844	97.7227108	92.36553706	94.98	23.73	19.34	95.13
4/3/2026	11	5.233837806	94.75370483	92.31428552	53.85	20.5	16.37	78.41767598
4/3/2026	12	2.470309319	57.33362601	92.53979232	16.98	28.12	19.26	27.7001997
4/3/2026	13	-1.640036179	61.49023437	91.81202036	54.43	36.78	24.08	79.21235384
4/3/2026	14	-0.362357186	62.52938646	87.3326352	80.68	39.21	26.49	81.27
4/3/2026	15	-0.978390622	88.51879229	83.05825622	7.97	36.62	30.07	15.31173948
4/3/2026	16	0.761277721	93.71455274	79.04013498	3.02	37.41	37.99	8.500214968
4/3/2026	17	1.583592095	72.93151095	76.70306446	2.97	31.97	54.04	8.429261588
4/3/2026	18	10.11171073	50.05956138	76.29305209	20.54	36.09	80.65	32.59598294
4/3/2026	19	32.57396808	59.41193019	79.02988467	2.97	61.34	98.97	8.429261588
4/3/2026	20	41.85609072	63.56853855	82.21773086	5.56	76.31	100	11.99112128
4/3/2026	21	34.34979733	37.57913271	86.24610241	14.61	84.46	100	24.4363442
4/3/2026	22	32.79877693	15.75693883	91.51476139	2.94	81.78	100	8.38668956
4/3/2026	23	34.09762576	23.03100346	94.4976014	2.94	85.28	100	8.38668956
4/3/2026	24	29.65538935	26.14845973	96.33240676	2.94	90.57	100	8.38668956
4/4/2026	1	30.93274954	23.03100346	98.21846367	2.94	93.26	100	8.38668956
4/4/2026	2	29.64669391	24.07015555	97.34718738	2.94	93.73	100	8.38668956
4/4/2026	3	28.47282853	47.9812572	93.81083067	2.94	93.02	100	8.38668956
4/4/2026	4	29.33745158	50.05956138	90.13096964	2.94	97.86	100	8.38668956
4/4/2026	5	32.01266663	26.14845973	88.19366118	2.99	91.19	100	8.45764294
4/4/2026	6	39.08031654	7.433118519	85.3543255	43.62	84.14	100	64.35471599
4/4/2026	7	38.60593458	8.472270609	86.64586448	71.45	84.48	89.14	72.32
4/4/2026	8	22.73351571	64.60769064	75.06301497	46.43	68.6	47.68	68.21457989
4/4/2026	9	10.6883066	92.67540065	64.98696093	18.34	62.39	29	29.57336894
4/4/2026	10	6.928535382	24.07015555	72.71569414	10.1	84.88	24.24	18.23501875
4/4/2026	11	5.81537534	15.75693883	80.47517828	57.65	85.77	17.05	83.65403545
4/4/2026	12	2.744788132	33.42252435	84.79055849	83.25	83.9	15.99	83.76
4/4/2026	13	-1.822262421	23.03100346	86.34860551	81.51	79.04	16.16	82.08
4/4/2026	14	-0.402619096	8.472270609	86.93287314	90.97	81.93	14.28	91.25
4/4/2026	15	-1.087100691	79.16642349	88.31666489	96.98	79.95	18.35	97.07
4/4/2026	16	0.845864134	100	91.59676387	100	84.84	25.56	100
4/4/2026	17	1.759546772	99.02	94.81536098	100	87.75	41.19	100
4/4/2026	18	11.23523415	100	98.50547233	91.74	91.87	79.86	91.99
4/4/2026	19	36.19329786	100	98.95648594	88.41	95.96	99.16	88.76
4/4/2026	20	46.50676747	100	98.15696182	79.21	94.4	100	79.85
4/4/2026	21	38.16644148	63.56853855	95.96339563	86.48	87.75	100	86.89
4/4/2026	22	36.44308547	62.52938646	95.2766249	96.47	56.01	100	96.58
4/4/2026	23	37.88625085	68.77490259	95.32787645	93.17	43.13	100	93.38

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/4/2026	24	32.95043262	81.24472767	95.01011686	96.55	38.33	100	96.66
4/5/2026	1	46.12697691	76.04896722	94.31309583	90.04	41.93	100	90.34
4/5/2026	2	42.95895394	57.33362601	92.80630036	74.35	71.72	100	75.14
4/5/2026	3	40.63052714	70.85320677	91.50451108	23.95	75.18	100	37.29309672
4/5/2026	4	39.54016365	72.93151095	91.18675149	2.99	82.91	100	8.45764294
4/5/2026	5	48.72886208	85.40133603	90.24372304	18.51	79.06	100	29.80041975
4/5/2026	6	44.79458947	75.00981513	90.00796592	11.27	80.47	100	19.85275583
4/5/2026	7	43.0566212	73.97066304	93.37006737	13.84	87.13	81.87	23.38623417
4/5/2026	8	18.61269581	79.16642349	99.22299398	42.23	95.53	35.09	62.43897472
4/5/2026	9	-4.016063679	96.08	99.86876347	57.51	96.5	19.33	83.45536599
4/5/2026	10	-6.55479843	100	94.67185665	27.15	93.78	22.32	41.6922063
4/5/2026	11	-12.455111	100	91.50451108	24.62	92.07	17.24	38.21549067
4/5/2026	12	-12.06643245	100	90.971495	8.55	91.81	20.73	16.10641734
4/5/2026	13	-12.2339354	100	90.44872922	25.18	90.48	21.7	38.98178717
4/5/2026	14	-13.51373205	99.02	89.57745293	13.61	89.86	28.88	23.05984862
4/5/2026	15	-12.22377627	98.04	89.18794118	7.66	92.21	33.44	14.8860192
4/5/2026	16	-8.096215127	100	90.10021871	3	93	36.22	8.471833616
4/5/2026	17	-1.720393789	100	91.0842484	2.94	87.75	40.65	8.38668956
4/5/2026	18	14.15004382	100	91.95552469	6.91	72.29	76.85	13.85009985
4/5/2026	19	53.57645283	98.04	81.69496509	29.59	50.9	99.13	45.05539653
4/5/2026	20	66.94772658	100	58.40626237	56.62	30.38	100	82.23496785
4/5/2026	21	58.28957858	100	33.81577037	4.84	19.2	100	10.99777396
4/5/2026	22	53.25809319	100	34.35903676	2.97	17.54	100	8.429261588
4/5/2026	23	49.99951245	100	51.169544	17.81	35.13	100	28.84964446
4/5/2026	24	44.20966053	98.04	63.12140464	47.67	73.81	100	69.91746102
4/6/2026	1	34.02602449	96.08	61.31735021	34.06	82.88	100	51.19995927
4/6/2026	2	32.6113633	100	56.38695144	25.76	66.74	100	39.77646503
4/6/2026	3	31.32011139	100	58.01675061	7.84	70.39	100	15.12726069
4/6/2026	4	32.27119673	100	64.42319392	73.43	62.71	100	74.24
4/6/2026	5	35.21393329	99.02	70.27612053	93.86	67.78	100	94.05
4/6/2026	6	42.9883482	100	75.36027394	69.75	73.24	99.97	70.68
4/6/2026	7	42.46652804	100	86.19485087	77.57	71.46	84.91	78.26
4/6/2026	8	25.00686728	100	87.17888056	80.78	81.91	45.85	81.37
4/6/2026	9	11.75713726	100	74.68375353	85.92	84.2	31.62	86.35
4/6/2026	10	7.62138892	100	77.35908425	86.76	91.73	14.76	87.17
4/6/2026	11	6.396912874	100	79.01963436	88.76	94.74	9.8	89.1
4/6/2026	12	3.019266945	100	72.97195188	89.92	92.31	10.76	90.23
4/6/2026	13	-2.004488663	98.04	63.38791268	58.58	82.75	13.06	84.9311963
4/6/2026	14	-0.442881006	96.08	56.17169494	63.84	73.81	16.47	92.1684411
4/6/2026	15	-1.19581076	98.76186289	51.8255638	46.23	69.6	19.73	67.94495704
4/6/2026	16	0.930450548	95.1	52.46108298	49.24	58.75	25.3	72.07444378
4/6/2026	17	1.93550145	95.1	62.11687433	76.09	58.79	53.57	76.82
4/6/2026	18	12.35875756	93.71455274	75.47302734	65.82	72.67	84.49	94.89305091
4/6/2026	19	39.81262765	97.7227108	81.4899589	47.23	86.11	98.84	69.32145262
4/6/2026	20	51.15744422	95.1	84.00128468	46.87	87.09	100	68.82477896
4/6/2026	21	41.98308563	96.08	84.15503932	54.32	89.48	100	79.07044708
4/6/2026	22	40.08739402	98.04	81.46945828	58.05	83.6	100	84.19328115
4/6/2026	23	41.67487593	100	78.38411518	2.94	76.51	100	8.38668956
4/6/2026	24	36.24547588	99.02	76.37505456	2.94	73.88	100	8.38668956
4/7/2026	1	32.47938702	99.02	73.1052059	13.9	72.7	100	23.47137823
4/7/2026	2	31.12902861	94.75370483	72.08017497	21.62	58.15	100	34.08600393
4/7/2026	3	29.89646996	89.55794438	69.95836094	66.15	44.23	100	95.34715254
4/7/2026	4	30.80432416	97.7227108	66.48350609	59.83	27.55	100	86.64826811
4/7/2026	5	33.61329996	100	57.63748917	46.21	28.74	100	67.91657569
4/7/2026	6	41.03433237	97.7227108	40.56047388	8.62	30.56	99.93	16.20575208

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/7/2026	7	40.53623131	99.02	36.28609491	17.24	12.26	85.55	28.0549666
4/7/2026	8	23.8701915	100	9.676291975	68.51	62.22	47.89	98.58262668
4/7/2026	9	11.22272193	96.08	9.830046615	85.76	61.64	27.12	86.2
4/7/2026	10	7.274962151	98.04	11.4700961	81.94	55.23	15.38	82.49
4/7/2026	11	6.106144107	95.80346051	14.98595219	72.15	41.52	13.56	73
4/7/2026	12	2.882027539	87.4796402	27.1223184	37.67	8.23	12.44	56.1666959
4/7/2026	13	-1.913375542	90.59709647	45.82913286	14.44	10.42	16.42	24.20929338
4/7/2026	14	-0.422750051	88.51879229	59.06228216	22.09	17.4	20.94	34.72458435
4/7/2026	15	-1.141455725	83.32303185	63.71592258	7.81	23.19	22.65	15.08468867
4/7/2026	16	0.888157341	76.04896722	63.79792506	15.35	44.23	30.88	25.45807288
4/7/2026	17	1.847524111	66.68599482	62.50638608	52.44	54.5	38.32	76.48774404
4/7/2026	18	11.79699585	86.44048811	52.13307308	82.47	52.79	80.18	83.01
4/7/2026	19	38.00296275	84.36218394	39.66869697	79.71	49.33	99.15	80.33
4/7/2026	20	48.83210584	63.56853855	44.75285038	65.51	33.33	100	94.46733062
4/7/2026	21	40.07476355	34.46167644	49.09898153	56.9	31.87	100	82.6181161
4/7/2026	22	38.26523975	20.95269928	56.44845329	60.27	32.79	100	87.25846718
4/7/2026	23	39.78056339	26.14845973	61.24559804	47.46	35.32	100	69.63364749
4/7/2026	24	34.59795425	69.81405468	64.87420753	62.91	41.63	100	90.89128025
4/8/2026	1	30.93274954	88.51879229	73.6587226	31.62	49.89	100	47.83676904
4/8/2026	2	29.64669391	75.00981513	86.08209746	5.13	69.99	100	11.39511289
4/8/2026	3	28.47282853	91.63624856	95.06136841	2.99	83.51	100	8.45764294
4/8/2026	4	29.33745158	39.65743689	98.5772245	4.88	94.39	100	11.05453666
4/8/2026	5	32.01266663	15.75693883	99.98151687	7.54	97.23	100	14.71573109
4/8/2026	6	39.08031654	31.34422018	99.71500883	26.86	97.41	100	41.29486737
4/8/2026	7	38.60593458	26.14845973	97.81	11.01	97.93	91.07	19.48379825
4/8/2026	8	22.73351571	63.56853855	99.8	3	99.74	56.08	8.471833616
4/8/2026	9	10.6883066	66.68599482	99.83	53.84	98.77	43.18	78.40348531
4/8/2026	10	6.928535382	39.65743689	99.48	54.08	96.13	33.4	78.74406153
4/8/2026	11	5.81537534	57.33362601	97.82	63.54	91.91	35.83	91.75691149
4/8/2026	12	2.744788132	53.17701765	98.34146738	52.56	88.44	31.13	76.64384147
4/8/2026	13	-1.822262421	44.86380093	97.58294449	50.39	88.93	26.59	73.6637995
4/8/2026	14	-0.402619096	30.30506809	96.45541047	47.84	90.31	31.18	70.15870251
4/8/2026	15	-1.087100691	28.22676391	94.19009212	55.77	92.15	40.25	81.05714173
4/8/2026	16	0.845864134	27.18761182	93.44181954	61.29	89.16	53.16	88.64915343
4/8/2026	17	1.759546772	19.91354719	92.20153211	34.86	81.31	67.66	52.29264133
4/8/2026	18	11.23523415	23.03100346	87.62989417	23.73	72.25	85.77	36.98090185
4/8/2026	19	36.19329786	35.50082853	69.49709702	10.1	68.9	98.76	18.23501875
4/8/2026	20	46.50676747	31.34422018	54.1421337	12.57	61.72	100	21.64078101
4/8/2026	21	38.16644148	19.91354719	47.71518977	8.29	59.52	100	15.75165044
4/8/2026	22	36.44308547	15.75693883	45.48062234	8.88	55.39	100	16.56051898
4/8/2026	23	37.88625085	21.99185137	45.76763101	14.34	61.97	100	24.06738662
4/8/2026	24	32.95043262	35.50082853	45.90088503	16.24	66.12	100	26.67847102
4/9/2026	1	29.38611206	36.53998062	59.40054237	23.09	67.36	100	36.10107993
4/9/2026	2	28.16435921	10.55057479	62.54738732	46.67	62.29	100	68.54096544
4/9/2026	3	27.04918711	12.62887897	64.56669825	66.57	67.1	100	95.91477958
4/9/2026	4	27.870579	17.83524301	67.88779847	76.6	53.32	100	77.32
4/9/2026	5	30.4120333	25.10930764	70.76813538	72.79	57.48	100	73.62
4/9/2026	6	37.12630072	53.17701765	74.01748342	60.14	67.74	99.93	87.07398839
4/9/2026	7	36.67563785	38.6182848	83.82702942	92.17	83.01	81.24	92.41
4/9/2026	8	21.59683993	44.86380093	82.53549045	100	85.13	28.88	100
4/9/2026	9	10.15389127	38.6182848	82.43298736	98.12	85.61	14.12	98.18
4/9/2026	10	6.582108613	53.17701765	91.14575026	100	88.94	9.83	100
4/9/2026	11	5.524606573	69.81405468	93.90308346	96.36	90.74	8.97	96.47
4/9/2026	12	2.607548726	61.49023437	92.25278366	73.69	87.42	9.82	74.5
4/9/2026	13	-1.7311493	35.50082853	85.61058324	82.25	80.76	11.29	82.79

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/9/2026	14	-0.382488141	35.50082853	78.05610529	83.36	65.65	9.45	83.87
4/9/2026	15	-1.032745656	37.57913271	74.36599394	79.75	57.19	9.22	80.37
4/9/2026	16	0.803570927	35.50082853	74.4274958	81.83	55.06	10.24	82.39
4/9/2026	17	1.671569434	63.56853855	78.98888343	87.85	72.32	25.08	88.22
4/9/2026	18	10.67347244	68.77490259	84.41129705	68.43	80.71	77.66	98.48329195
4/9/2026	19	34.38363297	69.81405468	84.93406282	16.32	72.49	98.79	26.79199643
4/9/2026	20	44.1814291	18.8743951	83.32476426	4.69	70.95	100	10.79910449
4/9/2026	21	36.2581194	14.70718315	78.38411518	31.19	67.2	100	47.25495133
4/9/2026	22	34.6209312	8.472270609	75.12451683	43.42	53.95	100	64.07090247
4/9/2026	23	35.99193831	10.55057479	77.38983518	66.86	51.04	100	96.31211851
4/9/2026	24	31.30291099	14.70718315	83.27351272	77.95	55.8	100	78.62
4/10/2026	1	27.83947459	28.22676391	89.94646407	95.44	66.22	100	95.58
4/10/2026	2	26.68202452	37.57913271	94.66160635	97.75	79.25	100	97.82
4/10/2026	3	25.62554568	46.94210511	97.09092965	93.4	85.64	100	93.6
4/10/2026	4	26.40370642	46.94210511	98.65922697	53.73	89.03	100	78.26157855
4/10/2026	5	28.81139996	39.65743689	98.95648594	9.64	91.33	100	17.61062901
4/10/2026	6	35.17228489	66.68599482	98.04420841	8.88	92.65	99.79	16.56051898
4/10/2026	7	34.74534112	83.32303185	98.12621089	22.89	89.58	82.14	35.83145709
4/10/2026	8	20.46016414	95.64440662	99.26399522	60.46	91.48	24.09	87.51389935
4/10/2026	9	9.619475942	98.04	98.99748718	62.3	91.68	12.99	90.03983969
4/10/2026	10	6.235681844	98.04	98.78223068	19.9	94.74	11.9	31.71616102
4/10/2026	11	5.233837806	97.06	98.30046615	68.65	96.24	8.67	98.78129615
4/10/2026	12	2.470309319	99.02	96.5989148	77.33	96.5	8.47	78.02
4/10/2026	13	-1.640036179	99.02	91.73001789	64.92	93.48	11.95	93.64427141
4/10/2026	14	-0.362357186	99.02	86.19485087	80.53	90.23	18.33	81.13
4/10/2026	15	-0.978390622	99.02	81.62321292	85.73	82.69	31.31	86.17
4/10/2026	16	0.761277721	100	78.03560467	92.54	77.86	46.06	92.77
4/10/2026	17	1.583592095	100	76.39555518	76.18	71.88	55.24	76.91
4/10/2026	18	10.11171073	100	78.88638034	6.31	67.66	84.02	13.02704064
4/10/2026	19	32.57396808	99.02	75.72928508	88.25	64	98.76	88.61
4/10/2026	20	41.85609072	99.02	73.38196425	100	54.64	100	100
4/10/2026	21	34.34979733	100	68.30806115	91.7	42.49	100	91.95
4/10/2026	22	32.79877693	100	65.12021496	98.03	30.13	100	98.09
4/10/2026	23	34.09762576	100	67.7032929	100	33.39	100	100
4/10/2026	24	29.65538935	100	70.87063847	100	37.92	100	100
4/11/2026	1	30.93274954	100	73.83297786	100	47.03	100	100
4/11/2026	2	29.64669391	100	74.14048714	100	54.63	100	100
4/11/2026	3	28.47282853	100	76.47755765	100	61.84	100	100
4/11/2026	4	29.33745158	100	82.26898241	100	59.48	100	100
4/11/2026	5	32.01266663	100	85.3543255	100	61.69	100	100
4/11/2026	6	39.08031654	100	86.58436262	100	67.24	99.85	100
4/11/2026	7	38.60593458	100	91.88377253	100	71.87	80.68	100
4/11/2026	8	22.73351571	100	88.55242201	100	76.09	25.71	100
4/11/2026	9	10.6883066	100	87.51714077	100	76.48	10.08	100
4/11/2026	10	6.928535382	99.02	84.04228591	100	67.15	12.81	100
4/11/2026	11	5.81537534	97.06	72.06992466	100	65.18	13.39	100
4/11/2026	12	2.744788132	96.68355871	59.71830196	89.05	74.69	12.29	89.39
4/11/2026	13	-1.822262421	92.67540065	43.24605492	94.93	81.97	18.87	95.09
4/11/2026	14	-0.402619096	95.80346051	35.19956212	3.03	75.07	18.86	8.514405644
4/11/2026	15	-1.087100691	90.59709647	34.59479387	38.58	68.93	32.54	57.41547539
4/11/2026	16	0.845864134	83.32303185	41.59575512	52.27	56.38	38.18	76.24650254
4/11/2026	17	1.759546772	86.44048811	49.34498895	50.59	47.97	49.95	73.93342234
4/11/2026	18	11.23523415	87.4796402	54.94165782	2.94	48.49	78.38	8.38668956
4/11/2026	19	36.19329786	96.8426126	72.05967435	2.96	38.69	98.07	8.415070912
4/11/2026	20	46.50676747	97.7227108	74.91951064	65.01	20.38	100	93.7719875

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
4/11/2026	21	38.16644148	98.04	61.31735021	100	20.51	100	100	
4/11/2026	22	36.44308547	95.1	55.04416092	100	18.24	100	100	
4/11/2026	23	37.88625085	95.1	57.565737	91.88	47.52	100	92.13	
4/11/2026	24	32.95043262	98.76186289	56.09994278	52.89	73.38	100	77.09794311	
4/12/2026	1	46.12697691	100	52.9325972	74.37	76.2	100	75.15	
4/12/2026	2	42.95895394	100	45.23461492	73.6	67.61	100	74.41	
4/12/2026	3	40.63052714	81.24472767	48.15595307	73.81	48.86	100	74.61	
4/12/2026	4	39.54016365	68.77490259	51.36429988	83.28	60.79	100	83.79	
4/12/2026	5	48.72886208	88.51879229	56.24344711	94.64	71.92	100	94.8	
4/12/2026	6	44.79458947	97.7227108	66.63726073	98	79.55	99.75	98.06	
4/12/2026	7	43.0566212	99.02	76.55956013	93.15	75.48	87.98	93.36	
4/12/2026	8	18.61269581	100	77.45133704	89.52	70.67	56.83	89.84	
4/12/2026	9	-4.016063679	100	70.28637084	77.34	58.99	35.03	78.03	
4/12/2026	10	-6.55479843	99.02	54.09088215	23.35	45.32	29.69	36.47003751	
4/12/2026	11	-12.455111	96.08	29.64389448	21.17	35.78	25.94	33.46161418	
4/12/2026	12	-12.06643245	96.68355871	17.74328539	12.78	30.76	22.9	21.92459453	
4/12/2026	13	-12.2339354	92.67540065	11.90060909	9.41	53.58	15.61	17.28424346	
4/12/2026	14	-13.51373205	95.64440662	9.409783933	2.94	63.28	23.24	8.38668956	
4/12/2026	15	-12.22377627	96.8426126	8.43600455	2.94	67.07	29.21	8.38668956	
4/12/2026	16	-8.096215127	99.02	8.056743106	2.94	68.57	39.14	8.38668956	
4/12/2026	17	-1.720393789	95.1	8.661511355	2.97	66.21	38.17	8.429261588	
4/12/2026	18	14.15004382	99.80101498	15.40621487	8.6	39.89	77.37	16.17737072	
4/12/2026	19	53.57645283	99.80101498	29.92065283	68.29	34.91	98.52	98.28462249	
4/12/2026	20	66.94772658	99.02	34.30778521	23.82	18.65	100	37.10861793	
4/12/2026	21	58.28957858	100	26.17928994	34.29	21.54	100	51.51215415	
4/12/2026	22	53.25809319	100	30.99693531	25.04	33.37	100	38.78311771	
4/12/2026	23	49.99951245	100	37.98764625	10.62	44.46	100	18.95874323	
4/12/2026	24	44.20966053	100	53.76287226	29.82	44.18	100	45.36759141	
4/13/2026	1	34.02602449	100	69.04608342	61.68	36.19	100	89.18839912	
4/13/2026	2	32.6113633	100	74.39674487	69.7	35.65	100	70.63	
4/13/2026	3	31.32011139	99.02	76.72356508	70.08	23.56	100	71	
4/13/2026	4	32.27119673	99.02	77.70759477	8.07	20.33	100	15.43945557	
4/13/2026	5	35.21393329	100	78.70187477	8.51	28.37	100	16.04965464	
4/13/2026	6	42.9883482	100	80.14716838	17.04	52.22	99.65	27.78534375	
4/13/2026	7	42.46652804	100	87.43513829	12.02	84.26	80.17	20.8744845	
4/13/2026	8	25.00686728	100	97.18318243	58.31	92.61	39.48	84.56223872	
4/13/2026	9	11.75713726	100	99.19224305	46.78	96.72	19.6	68.69706287	
4/13/2026	10	7.62138892	99.02	98.61822573	2.94	98.05	9.55	8.38668956	
4/13/2026	11	6.396912874	98.04	94.69235727	2.94	94.12	10.65	8.38668956	
4/13/2026	12	3.019266945	96.08	86.22560179	2.94	91.18	16.5	8.38668956	
4/13/2026	13	-2.004488663	95.1	77.26683147	2.94	82.34	22.93	8.38668956	
4/13/2026	14	-0.442881006	95.1	71.29090115	2.94	70.17	24.88	8.38668956	
4/13/2026	15	-1.19581076	98.76186289	65.07921372	2.94	59.58	28.01	8.38668956	
4/13/2026	16	0.930450548	95.1	52.94284751	2.94	53.97	35.02	8.38668956	
4/13/2026	17	1.93550145	97.7227108	38.27465491	2.94	44.94	40.81	8.38668956	
4/13/2026	18	12.35875756	95.1	34.59479387	2.94	47.4	73.68	8.38668956	
4/13/2026	19	39.81262765	99.80101498	25.95378314	17.29	56.37	97.95	28.12591998	
4/13/2026	20	51.15744422	97.06	28.1165984	2.94	58.59	100	8.38668956	
4/13/2026	21	41.98308563	99.80101498	43.68681822	2.94	53.13	100	8.38668956	
4/13/2026	22	40.08739402	78.1272714	52.18432462	2.94	46.51	100	8.38668956	
4/13/2026	23	41.67487593	88.51879229	52.90184627	2.94	49.94	100	8.38668956	
4/13/2026	24	36.24547588	94.75370483	48.44296173	2.94	51.55	100	8.38668956	
4/14/2026	1	32.47938702	76.04896722	42.87704378	2.94	46.63	100	8.38668956	
4/14/2026	2	31.12902861	65.64684273	44.9886075	2.94	52.41	100	8.38668956	
4/14/2026	3	29.89646996	83.32303185	45.57287513	2.94	62.03	100	8.38668956	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/14/2026	4	30.80432416	96.8426126	51.44630235	2.94	67.05	100	8.38668956
4/14/2026	5	33.61329996	95.1	55.16716463	6.58	75.37	100	13.39599821
4/14/2026	6	41.03433237	98.76186289	51.31304833	2.94	82.18	99.51	8.38668956
4/14/2026	7	40.53623131	99.02	61.38910237	2.96	70.71	74.82	8.415070912
4/14/2026	8	23.8701915	95.1	36.80886068	40.87	53.52	20.5	60.56580548
4/14/2026	9	11.22272193	97.7227108	8.835766613	74.4	65.53	10.51	75.18
4/14/2026	10	7.274962151	95.64440662	8.559008262	80.67	66.59	9.32	81.26
4/14/2026	11	6.106144107	82.28387976	7.820985993	75.42	69.47	8.51	76.17
4/14/2026	12	2.882027539	77.08811931	7.400723311	71.81	71.11	7.92	72.67
4/14/2026	13	-1.913375542	83.32303185	10.87557816	40.36	57.58	8.07	59.87046236
4/14/2026	14	-0.422750051	79.16642349	85.71308633	5.43	6.83	8.35	11.80664249
4/14/2026	15	-1.141455725	79.16642349	97.60344511	2.94	13.3	9.9	8.38668956
4/14/2026	16	0.888157341	70.85320677	99.32	2.94	100	16.41	8.38668956
4/14/2026	17	1.847524111	65.64684273	99.32	2.94	100	29.35	8.38668956
4/14/2026	18	11.79699585	72.93151095	99.32	2.94	6.86	70.42	8.38668956
4/14/2026	19	38.00296275	66.68599482	99.32	3	7.88	97.8	8.471833616
4/14/2026	20	48.83210584	31.34422018	75.93429126	10.51	9.1	100	18.8026458
4/14/2026	21	40.07476355	10.55057479	8.333501457	26.35	67.49	100	40.58533357
4/14/2026	22	38.26523975	12.62887897	8.979270943	2.94	64.97	100	8.38668956
4/14/2026	23	39.78056339	47.9812572	9.02027218	8.8	64.79	100	16.44699357
4/14/2026	24	34.59795425	56.29447392	13.37665363	55.87	47.81	100	81.19904849
4/15/2026	1	30.93274954	55.25532183	17.51777859	9.23	31.66	100	17.04300196
4/15/2026	2	29.64669391	24.07015555	16.72850477	2.94	34.71	100	8.38668956
4/15/2026	3	28.47282853	6.393966429	14.86294848	2.94	42	100	8.38668956
4/15/2026	4	29.33745158	9.511422699	15.06795466	2.94	41.21	100	8.38668956
4/15/2026	5	32.01266663	12.62887897	14.80144662	2.94	42.22	100	8.38668956
4/15/2026	6	39.08031654	8.472270609	16.13398683	2.94	37.05	99.36	8.38668956
4/15/2026	7	38.60593458	20.95269928	13.94042064	2.94	45.58	75.7	8.38668956
4/15/2026	8	22.73351571	92.67540065	8.948520015	2.94	65.06	32.01	8.38668956
4/15/2026	9	10.6883066	98.76186289	10.67057198	2.94	58.36	23.78	8.38668956
4/15/2026	10	6.928535382	96.08	16.34924333	2.94	36.18	17.33	8.38668956
4/15/2026	11	5.81537534	98.04	31.32494521	2.94	13.23	14.53	8.38668956
4/15/2026	12	2.744788132	99.02	43.46131141	40.47	18.76	18.06	60.01236912
4/15/2026	13	-1.822262421	97.06	54.57264669	48.52	22.6	25.06	71.09528713
4/15/2026	14	-0.402619096	95.1	63.48016547	94.08	22.97	30.3	94.26
4/15/2026	15	-1.087100691	95.1	68.22605867	100	30.72	31.88	100
4/15/2026	16	0.845864134	97.7227108	69.22033867	2.94	29.98	36.03	8.38668956
4/15/2026	17	1.759546772	94.75370483	73.64847229	2.94	33.71	37.63	8.38668956
4/15/2026	18	11.23523415	95.64440662	83.42726736	2.94	35.85	74.67	8.38668956
4/15/2026	19	36.19329786	92.67540065	95.90189377	2.94	53.15	98.16	8.38668956
4/15/2026	20	46.50676747	62.52938646	96.5989148	2.94	68.38	100	8.38668956
4/15/2026	21	38.16644148	49.02040929	90.72548758	2.94	70.42	100	8.38668956
4/15/2026	22	36.44308547	57.33362601	61.56335763	2.94	75.27	100	8.38668956
4/15/2026	23	37.88625085	80.20557558	47.22317492	2.94	76.99	100	8.38668956
4/15/2026	24	32.95043262	71.89235886	53.94737782	2.94	78.18	100	8.38668956
4/16/2026	1	30.29204984	84.36218394	42.60028543	2.94	77.66	100	8.38668956
4/16/2026	2	26.69183396	98.76186289	44.68109822	2.94	79.56	100	8.38668956
4/16/2026	3	26.04122488	96.08	65.62248011	2.94	84.68	100	8.38668956
4/16/2026	4	26.28774127	96.08	84.3600455	2.94	89.08	100	8.38668956
4/16/2026	5	28.79414548	95.1	97.70594821	2.94	90.23	100	8.38668956
4/16/2026	6	33.8363086	98.04	99.37	2.94	93.2	99.17	8.38668956
4/16/2026	7	26.70797911	98.04	99.59	2.94	100	79.46	8.38668956
4/16/2026	8	15.01625962	100	98.82323192	2.94	100	43.56	8.38668956
4/16/2026	9	16.39558565	100	96.52716264	2.94	98.67	44.95	8.38668956
4/16/2026	10	3.737766468	96.08	94.87686284	2.94	94.23	34.74	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
4/16/2026	11	2.449256706	98.04	91.53526201	2.94	93.36	24.91	8.38668956	
4/16/2026	12	2.688453916	98.04	86.80986942	2.94	88.1	27.04	8.38668956	
4/16/2026	13	4.36626958	97.06	81.18244962	2.94	90.37	23.67	8.38668956	
4/16/2026	14	3.965182607	95.1	76.76456632	2.94	82.72	30.55	8.38668956	
4/16/2026	15	4.688178893	95.1	76.11879683	2.94	80.93	41.06	8.38668956	
4/16/2026	16	5.589276383	100	79.05038529	2.94	73.4	41.57	8.38668956	
4/16/2026	17	9.202772019	99.02	84.85206035	2.94	73.43	54.03	8.38668956	
4/16/2026	18	13.66691541	99.02	93.18556181	2.94	76.96	78.85	8.38668956	
4/16/2026	19	31.25080215	99.02	97.31643645	8.89	78	97.84	16.57470965	
4/16/2026	20	37.31632878	100	96.75266944	5.58	63.95	100	12.01950263	
4/16/2026	21	36.86126303	100	92.92930407	2.94	66.3	100	8.38668956	
4/16/2026	22	31.43195636	98.76186289	84.60605293	12.02	68.24	100	20.8744845	
4/16/2026	23	39.61750841	88.51879229	79.31689333	82.46	61.66	100	83	
4/16/2026	24	32.28175993	72.93151095	78.9581325	86.18	50.26	100	86.6	
4/17/2026	1	28.69773143	72.93151095	80.99794405	83.56	48.54	100	84.06	
4/17/2026	2	25.2870006	63.56853855	84.2472921	95.93	63.39	100	96.05	
4/17/2026	3	24.6706341	47.9812572	87.41463767	97.31	74.17	100	97.39	
4/17/2026	4	24.90417594	85.40133603	90.02846654	100	84.09	100	100	
4/17/2026	5	27.27866414	100	91.51476139	100	87.7	100	100	
4/17/2026	6	32.05545025	100	91.98627562	90.15	89.19	99.25	90.45	
4/17/2026	7	25.302296	100	96.44516016	90.57	86.46	78.68	90.86	
4/17/2026	8	14.22593016	100	97.63419604	93	84.75	34.57	93.21	
4/17/2026	9	15.53266009	100	91.24825335	88.78	72.37	33.25	89.12	
4/17/2026	10	3.541041917	100	85.64133417	87.49	75.27	31.72	87.87	
4/17/2026	11	2.320348458	95.1	80.167669	66.69	69.08	27.12	96.0850677	
4/17/2026	12	2.546956341	90.59709647	73.90473002	54.6	59.95	19.86	79.45359534	
4/17/2026	13	4.136465918	84.36218394	65.95049001	32.73	52.92	17.79	49.36936206	
4/17/2026	14	3.756488785	79.16642349	58.63176917	7.04	50.97	23.07	14.03457864	
4/17/2026	15	4.441432635	69.81405468	50.99528875	9.13	52.59	34.25	16.9010952	
4/17/2026	16	5.295103942	80.20557558	46.93616626	9.33	51.75	35.09	17.18490873	
4/17/2026	17	8.718415597	71.89235886	47.31542771	44.32	50.01	46.39	65.30549129	
4/17/2026	18	12.94760407	79.16642349	54.92115721	20.32	53.84	79.73	32.29797874	
4/17/2026	19	29.60602309	76.04896722	49.25273617	37	57.84	98.35	55.24430196	
4/17/2026	20	35.35231147	39.65743689	36.20409243	61.96	42.97	100	89.57154738	
4/17/2026	21	34.92119655	19.91354719	28.64961448	65.54	31.31	100	94.49571198	
4/17/2026	22	29.77764287	15.75693883	34.57429325	61.85	24.78	100	89.42964062	
4/17/2026	23	37.53237639	28.22676391	40.18121244	74.32	27.02	100	75.11	
4/17/2026	24	30.58271993	33.42252435	40.48872172	86.29	30.5	100	86.71	
4/18/2026	1	31.88636826	29.265916	42.54903389	97.03	31.07	100	97.12	
4/18/2026	2	28.09666733	15.75693883	46.198144	100	33.94	100	100	
4/18/2026	3	27.41181567	28.22676391	47.89969534	100	29.24	100	100	
4/18/2026	4	27.6713066	41.73574107	50.19576462	100	22.38	100	100	
4/18/2026	5	30.30962682	37.57913271	57.70924133	100	26.68	100	100	
4/18/2026	6	35.61716695	65.64684273	69.22033867	100	38.5	99.18	100	
4/18/2026	7	28.11366222	87.4796402	86.74836757	100	65.93	81.22	100	
4/18/2026	8	15.80658907	97.06	91.20725211	100	89.04	48.6	100	
4/18/2026	9	17.25851121	97.06	93.01130655	100	95.08	24.13	100	
4/18/2026	10	3.934491019	99.02	89.89521252	72.55	96.22	20.64	73.39	
4/18/2026	11	2.578164953	100	85.83609004	45.9	92.17	22.3	67.49085541	
4/18/2026	12	2.829951491	99.02	79.5013989	50.98	83.05	23.77	74.47266804	
4/18/2026	13	4.596073242	97.06	70.70663352	49.74	72.06	25.85	72.76978691	
4/18/2026	14	4.173876428	99.02	60.59982856	38.66	62.57	30.89	57.5290008	
4/18/2026	15	4.93492515	90.59709647	49.61149699	23.68	55.6	29.72	36.92413914	
4/18/2026	16	5.883448824	68.77490259	39.90445409	15.65	52.8	31.12	25.86960248	
4/18/2026	17	9.687128441	61.49023437	37.31112584	19.78	41.7	36.91	31.56006359	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/18/2026	18	14.38622674	66.68599482	51.8255638	30.35	47.48	73.37	46.09131589
4/18/2026	19	32.89558121	72.93151095	61.35835144	45.49	62.39	97.88	66.92322836
4/18/2026	20	39.28034608	68.77490259	69.6918529	46.19	64.16	100	67.88819434
4/18/2026	21	38.8013295	27.18761182	69.68160259	31.77	60.5	100	48.04962919
4/18/2026	22	33.08626986	32.38337226	61.32760052	55.6	40.59	100	80.83009092
4/18/2026	23	41.70264043	59.41193019	49.68324916	57.11	29.24	100	82.90192962
4/18/2026	24	33.98079993	72.93151095	49.2937374	2.94	32.17	100	8.38668956
4/19/2026	1	46.12697691	81.24472767	55.18766525	2.94	65.31	100	8.38668956
4/19/2026	2	42.95895394	96.8426126	56.36645082	2.94	21.77	100	8.38668956
4/19/2026	3	40.63052714	90.59709647	50.54427514	4.59	15.9	100	10.65719773
4/19/2026	4	39.54016365	90.59709647	43.05129904	35.29	12.17	100	52.88864973
4/19/2026	5	48.72886208	95.64440662	45.32686771	40.36	15.88	100	59.87046236
4/19/2026	6	44.79458947	99.80101498	52.66608916	67.21	21.08	98.84	96.7946015
4/19/2026	7	43.0566212	98.76186289	73.18720837	72.38	34.44	76.04	73.23
4/19/2026	8	18.61269581	96.8426126	81.7052154	97.93	51.78	23.57	97.99
4/19/2026	9	-4.016063679	78.1272714	66.02224217	100	41.03	10.43	100
4/19/2026	10	-6.55479843	69.81405468	69.06658403	92.65	74.07	12.35	92.87
4/19/2026	11	-12.455111	79.16642349	78.81462817	56.64	89.75	17.57	82.2633492
4/19/2026	12	-12.06643245	88.51879229	88.96243438	2.98	88.97	17.2	8.443452264
4/19/2026	13	-12.2339354	95.80346051	92.68329665	6.79	78.3	23.91	13.67981174
4/19/2026	14	-13.51373205	95.80346051	86.09234777	9.55	72.21	16	17.48291292
4/19/2026	15	-12.22377627	75.00981513	75.85228879	6.56	61.8	18.98	13.36761686
4/19/2026	16	-8.096215127	77.08811931	66.8217663	3.94	52.88	13.7	9.763185139
4/19/2026	17	-1.720393789	75.00981513	57.30947927	5.41	69.6	38.2	11.79245182
4/19/2026	18	14.15004382	65.64684273	69.54834857	6.25	77.41	76.7	12.94189658
4/19/2026	19	53.57645283	78.1272714	33.13924995	6.71	74.62	98.17	13.580477
4/19/2026	20	66.94772658	69.81405468	21.89466066	55.26	38.22	100	80.36179861
4/19/2026	21	58.28957858	72.93151095	9.46103548	9.63	63.09	100	17.59643833
4/19/2026	22	53.25809319	59.41193019	15.18070807	2.94	40.78	100	8.38668956
4/19/2026	23	49.99951245	78.1272714	39.68919759	2.94	25.13	100	8.38668956
4/19/2026	24	44.20966053	82.28387976	63.77742444	2.95	49.67	100	8.400880236
4/20/2026	1	35.07500508	91.63624856	75.15526776	2.94	71.66	100	8.38668956
4/20/2026	2	30.90633406	98.04	80.3829255	2.94	87.99	100	8.38668956
4/20/2026	3	30.15299723	100	80.95694282	2.94	90.05	100	8.38668956
4/20/2026	4	30.43843726	100	81.01844467	2.94	93.94	100	8.38668956
4/20/2026	5	33.3405895	100	81.15169869	2.94	92.25	100	8.38668956
4/20/2026	6	39.17888364	99.02	82.27923272	2.94	92.31	99.28	8.38668956
4/20/2026	7	30.92502844	98.76186289	86.50236015	8.33	89.58	83.1	15.80841315
4/20/2026	8	17.38724798	98.76186289	84.37029581	15.8	73.64	34.97	26.08246262
4/20/2026	9	18.98436233	81.24472767	85.7950888	3	68.93	20.36	8.471833616
4/20/2026	10	4.327940121	70.85320677	85.46707891	2.94	70.72	14.54	8.38668956
4/20/2026	11	2.835981448	62.52938646	85.60033293	2.94	82.32	11.44	8.38668956
4/20/2026	12	3.11294664	76.04896722	87.45563891	9.94	90.34	7.57	18.02215861
4/20/2026	13	5.055680566	87.4796402	91.89402284	20.93	93.4	13.08	33.13522863
4/20/2026	14	4.591264071	87.4796402	96.52716264	6.77	94.55	18.67	13.65143038
4/20/2026	15	5.428417666	84.36218394	97.95195563	3	98.11	23.41	8.471833616
4/20/2026	16	6.471793706	78.1272714	98.6899779	2.97	99.56	36.5	8.429261588
4/20/2026	17	10.65584129	50.05956138	98.82323192	2.94	100	29.85	8.38668956
4/20/2026	18	15.82484942	61.49023437	98.00320718	71.49	100	67	72.36
4/20/2026	19	36.18513933	77.08811931	89.95671438	96.01	97.32	97.33	96.13
4/20/2026	20	43.20838069	84.36218394	79.64490323	93.66	92.64	100	93.85
4/20/2026	21	42.68146246	35.50082853	76.18029869	87.04	75.6	100	87.44
4/20/2026	22	36.39489684	37.57913271	74.92976095	95.73	54.66	100	95.86
4/20/2026	23	45.87290447	56.29447392	73.28971146	58.21	48.26	100	84.42033196
4/20/2026	24	37.37887992	25.10930764	70.96289125	72.07	47.37	100	72.92

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/21/2026	1	33.48068667	6.393966429	69.92761001	83.15	51.83	100	83.67
4/21/2026	2	29.5015007	7.433118519	69.85585785	95.04	56.56	100	95.19
4/21/2026	3	28.78240645	7.433118519	70.58362981	97.01	61.52	100	97.1
4/21/2026	4	29.05487193	6.393966429	71.32165208	95.59	73.57	100	95.72
4/21/2026	5	31.82510816	8.472270609	72.34668301	76	71.89	100	76.73
4/21/2026	6	37.39802529	8.472270609	73.52546858	88.59	74.97	98.59	88.94
4/21/2026	7	29.51934533	14.70718315	83.4785189	96.31	88.58	79.23	96.42
4/21/2026	8	16.59691853	13.66803106	83.42726736	100	91.97	37.44	100
4/21/2026	9	18.12143677	19.91354719	85.0160653	93.83	97.58	29.59	94.02
4/21/2026	10	4.13121557	16.79609092	94.8358616	84.49	100	29.75	84.96
4/21/2026	11	2.707073201	15.75693883	95.21512305	93.05	99.1	17.58	93.26
4/21/2026	12	2.971449065	32.38337226	93.75957913	96.49	86.29	9.67	96.6
4/21/2026	13	4.825876904	54.21616974	92.90880346	97.09	71.96	9.01	97.18
4/21/2026	14	4.382570249	77.08811931	92.12977995	100	75.92	11.23	100
4/21/2026	15	5.181671408	82.28387976	90.54098201	100	72.79	10.36	100
4/21/2026	16	6.177621265	78.1272714	88.52167108	87.37	81.68	16.14	87.76
4/21/2026	17	10.17148486	79.16642349	86.14359932	93.94	80.67	16.62	94.13
4/21/2026	18	15.10553808	82.28387976	82.64824385	87.74	73.59	64.57	88.12
4/21/2026	19	34.54036027	93.71455274	69.65085166	42.99	46.1	97.1	63.48908475
4/21/2026	20	41.24436338	75.00981513	49.07848091	39.95	28.55	100	59.30283531
4/21/2026	21	40.74139598	73.97066304	36.65510604	32.63	15.85	100	49.2274553
4/21/2026	22	34.74058335	69.81405468	35.85558192	22.85	15.9	100	35.77469438
4/21/2026	23	43.78777245	44.86380093	39.6994479	40.34	13.27	100	59.842081
4/21/2026	24	35.67983992	13.66803106	46.94641657	68.27	12.7	100	98.25624113
4/22/2026	1	31.88636826	34.46167644	57.96549907	74.39	15.46	100	75.17
4/22/2026	2	28.09666733	44.86380093	68.21580836	10.16	40.74	100	18.32016281
4/22/2026	3	27.41181567	67.72514691	78.60962199	18.34	62.86	100	29.57336894
4/22/2026	4	27.6713066	83.32303185	89.91571314	14.7	87.66	100	24.56406028
4/22/2026	5	30.30962682	90.59709647	94.85636222	5.58	88.29	100	12.01950263
4/22/2026	6	35.61716695	92.67540065	94.3950983	10.03	76.28	98.49	18.13568402
4/22/2026	7	28.11366222	99.02	95.03061748	29.76	61.59	69.79	45.28244735
4/22/2026	8	15.80658907	100	91.57626325	60.3	71.68	17.55	87.30103921
4/22/2026	9	17.25851121	100	84.61630324	51.64	76.05	10.68	75.3808713
4/22/2026	10	3.934491019	100	85.88734159	54.27	76.24	13.08	78.9994937
4/22/2026	11	2.578164953	99.02	90.05921747	80.16	78.04	11.96	80.77
4/22/2026	12	2.829951491	99.02	94.68210696	85.07	82.78	11.55	85.53
4/22/2026	13	4.596073242	99.02	96.78342037	86.19	86.02	9.01	86.61
4/22/2026	14	4.173876428	99.02	97.63419604	91.62	83.63	11.38	91.88
4/22/2026	15	4.93492515	98.04	97.22418367	93.62	80.28	27.38	93.82
4/22/2026	16	5.883448824	95.1	95.77889006	97.28	85.49	37.94	97.36
4/22/2026	17	9.687128441	99.80101498	92.52954201	95.33	78.62	44.25	95.47
4/22/2026	18	14.38622674	99.80101498	85.84634035	95.13	59.96	71.39	95.28
4/22/2026	19	32.89558121	95.1	61.06109247	42.19	23.38	96.78	62.38221202
4/22/2026	20	39.28034608	99.80101498	28.93662314	6.13	12.66	100	12.77160847
4/22/2026	21	38.8013295	96.8426126	26.42529736	3.01	11.06	100	8.486024292
4/22/2026	22	33.08626986	95.80346051	29.73614727	35.79	17.7	100	53.58399285
4/22/2026	23	41.70264043	95.1	42.8975444	66.83	19.34	100	96.28373716
4/22/2026	24	33.98079993	99.02	56.6842104	84.9	27.25	100	85.36
4/23/2026	1	30.29204984	96.08	66.85251723	74.69	48.47	100	75.46
4/23/2026	2	26.69183396	96.08	73.48446734	87.12	65.97	100	87.51
4/23/2026	3	26.04122488	98.04	84.37029581	93.99	79	100	94.17
4/23/2026	4	26.28774127	98.04	94.66160635	79.4	82.82	100	80.03
4/23/2026	5	28.79414548	98.04	97.79820099	65.03	91.99	100	93.80036885
4/23/2026	6	33.8363086	97.06	97.70594821	69.12	95	98.6	99.43406725
4/23/2026	7	26.70797911	98.76186289	90.33597582	73.48	98.69	76.86	74.29

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/23/2026	8	15.01625962	98.76186289	80.42392673	71.26	85.74	36.09	72.14
4/23/2026	9	16.39558565	97.06	79.70640508	71.95	68.58	18.67	72.81
4/23/2026	10	3.737766468	98.04	81.22345086	76.68	63.32	19.69	77.39
4/23/2026	11	2.449256706	95.1	81.21320055	79.27	66.24	20.04	79.9
4/23/2026	12	2.688453916	98.04	81.94097251	69.9	71.4	19.21	70.82
4/23/2026	13	4.36626958	95.1	83.16075932	66.73	75.62	15.94	96.1418304
4/23/2026	14	3.965182607	98.76186289	84.58555231	63.44	78.12	20.21	91.61500473
4/23/2026	15	4.688178893	97.7227108	85.43632798	72.68	76.77	29.39	73.52
4/23/2026	16	5.589276383	94.75370483	87.73239726	91.39	72.03	37.09	91.65
4/23/2026	17	9.202772019	91.63624856	88.7676785	84.63	71.27	50.86	85.1
4/23/2026	18	13.66691541	95.64440662	87.51714077	63.94	68.59	73.69	92.29615718
4/23/2026	19	31.25080215	99.02	76.25205085	64.53	63.59	97.13	93.1192164
4/23/2026	20	37.31632878	85.40133603	67.83654692	69.5	58.08	100	99.94493159
4/23/2026	21	36.86126303	54.21616974	64.55644794	64.73	55.48	100	93.38883924
4/23/2026	22	31.43195636	40.69658898	61.12259433	39.44	48.9	100	58.59330151
4/23/2026	23	39.61750841	44.86380093	59.75930319	23.29	49.92	100	36.38489345
4/23/2026	24	32.28175993	41.73574107	61.36860175	35.75	49.87	100	53.52723015
4/24/2026	1	28.69773143	54.21616974	62.59863887	10.48	48.12	100	18.76007377
4/24/2026	2	25.2870006	89.55794438	63.89017784	4.24	46.58	100	10.17471474
4/24/2026	3	24.6706341	95.64440662	68.99483187	4.28	54.02	100	10.23147745
4/24/2026	4	24.90417594	98.76186289	76.7440657	12.66	65.4	100	21.75430642
4/24/2026	5	27.27866414	98.04	79.56290075	19.33	73.78	100	30.93567384
4/24/2026	6	32.05545025	99.80101498	81.94097251	42.52	79.75	98.06	62.83631365
4/24/2026	7	25.302296	99.80101498	92.77554943	66.43	78.26	70.74	95.73030079
4/24/2026	8	14.22593016	95.1	94.43609954	77.71	76.67	19.4	78.39
4/24/2026	9	15.53266009	88.51879229	89.67995603	86.14	72.53	15.69	86.56
4/24/2026	10	3.541041917	62.52938646	87.28138365	96.09	74.51	16.85	96.21
4/24/2026	11	2.320348458	55.25532183	86.35885582	100	75.68	18.95	100
4/24/2026	12	2.546956341	43.82464884	86.52286076	100	76.31	19.15	100
4/24/2026	13	4.136465918	35.50082853	85.07756715	97.85	78.41	19.99	97.92
4/24/2026	14	3.756488785	36.53998062	80.27017209	92.98	72.61	21.28	93.19
4/24/2026	15	4.441432635	26.14845973	72.96170157	91.71	73.37	23.28	91.96
4/24/2026	16	5.295103942	28.22676391	69.5790995	88.78	56.46	27.73	89.12
4/24/2026	17	8.718415597	31.34422018	68.0313028	87.12	46.35	35.97	87.51
4/24/2026	18	12.94760407	37.57913271	62.86514691	49.81	41.93	74.43	72.86912164
4/24/2026	19	29.60602309	44.86380093	62.0861234	60.53	48.44	97.7	87.61323408
4/24/2026	20	35.35231147	59.41193019	64.99721124	58.75	44.95	100	85.15824712
4/24/2026	21	34.92119655	38.6182848	68.60532012	32.48	51.88	100	49.02878583
4/24/2026	22	29.77764287	54.21616974	69.1383362	55.3	70	100	80.41856131
4/24/2026	23	37.53237639	68.77490259	69.88660878	72.38	73.06	100	73.23
4/24/2026	24	30.58271993	51.09871347	66.15549619	85.21	70.05	100	85.66
4/25/2026	1	31.88636826	76.04896722	65.84798692	95.74	62.49	100	95.87
4/25/2026	2	28.09666733	81.24472767	64.15668588	100	67.03	100	100
4/25/2026	3	27.41181567	76.04896722	67.63154073	100	61.59	100	100
4/25/2026	4	27.6713066	28.22676391	70.10186527	100	67.83	100	100
4/25/2026	5	30.30962682	32.38337226	64.99721124	87.44	68.5	100	87.82
4/25/2026	6	35.61716695	44.86380093	59.18528587	43.38	53.2	98.65	64.01413977
4/25/2026	7	28.11366222	65.64684273	73.79197662	12.17	43.01	80.41	21.08734465
4/25/2026	8	15.80658907	97.7227108	88.87018159	64.39	68.02	43.78	92.92054693
4/25/2026	9	17.25851121	99.80101498	73.45371641	69.18	64.93	34.37	99.50502063
4/25/2026	10	3.934491019	98.76186289	68.2568096	59.48	66.41	35.33	86.16578512
4/25/2026	11	2.578164953	88.51879229	74.31474239	57.88	66.42	32.3	83.96623033
4/25/2026	12	2.829951491	35.50082853	78.45586735	63.4	69.03	30.57	91.55824203
4/25/2026	13	4.596073242	56.29447392	79.49114859	51.85	72.99	33.04	75.66468483
4/25/2026	14	4.173876428	62.52938646	81.66421416	50.02	68.43	29.42	73.15293516

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/25/2026	15	4.93492515	17.83524301	81.38745581	28.11	65.83	26.84	43.01193918
4/25/2026	16	5.883448824	19.91354719	71.1268962	24.89	51.7	33.1	38.58444824
4/25/2026	17	9.687128441	14.70718315	44.96810688	22.76	41.67	40.14	35.6469783
4/25/2026	18	14.38622674	9.511422699	26.75330726	11	23.98	73.77	19.46960757
4/25/2026	19	32.89558121	14.70718315	25.34901489	52.96	13.89	96.7	77.19727784
4/25/2026	20	39.28034608	15.75693883	30.88418191	74.84	14.64	100	75.61
4/25/2026	21	38.8013295	8.472270609	35.10730934	73.14	14.12	100	73.96
4/25/2026	22	33.08626986	9.511422699	36.02983717	84.65	27.69	100	85.12
4/25/2026	23	41.70264043	13.66803106	40.41696955	77.06	24.97	100	77.76
4/25/2026	24	33.98079993	7.433118519	40.78598069	27.17	19.59	100	41.72058766
4/26/2026	1	46.12697691	6.393966429	41.65725698	12.14	16.46	100	21.04477262
4/26/2026	2	42.95895394	6.393966429	50.13426276	2.94	27.69	100	8.38668956
4/26/2026	3	40.63052714	7.433118519	66.86276754	2.94	31.4	100	8.38668956
4/26/2026	4	39.54016365	9.511422699	80.09591684	5.97	53	100	12.55874833
4/26/2026	5	48.72886208	9.511422699	87.81439974	4.97	71.71	100	11.18225275
4/26/2026	6	44.79458947	9.511422699	92.64229541	20.75	79.09	97.33	32.89398714
4/26/2026	7	43.0566212	11.58972688	96.62966573	27.48	84.43	73.49	42.14630794
4/26/2026	8	18.61269581	13.66803106	98.93598532	62.2	85.04	35.04	89.9121236
4/26/2026	9	-4.016063679	17.83524301	98.93598532	32.79	85.48	26.03	49.45450612
4/26/2026	10	-6.55479843	50.05956138	96.13765088	20.85	86.12	24.4	33.02170322
4/26/2026	11	-12.455111	92.67540065	90.15147026	15.83	87.72	28.66	26.12503465
4/26/2026	12	-12.06643245	95.80346051	83.06850653	15.85	81.39	20.17	26.153416
4/26/2026	13	-12.2339354	72.93151095	67.63154073	40.51	46.57	22.53	60.06913182
4/26/2026	14	-13.51373205	63.56853855	37.5981345	26.1	31.68	21.36	40.24475735
4/26/2026	15	-12.22377627	55.25532183	12.96664126	3.02	49.4	23.61	8.500214968
4/26/2026	16	-8.096215127	58.3727781	8.107994653	20.87	68.38	29.73	33.05008458
4/26/2026	17	-1.720393789	43.82464884	7.492976095	68.72	70.75	39.74	98.88063088
4/26/2026	18	14.15004382	49.02040929	7.544227642	20.38	70.58	68.89	32.3831228
4/26/2026	19	53.57645283	49.02040929	7.831236302	26.72	69.43	96.91	41.09619791
4/26/2026	20	66.94772658	18.8743951	9.563538573	34.06	62.66	100	51.19995927
4/26/2026	21	58.28957858	35.50082853	15.06795466	56.28	41.22	100	81.76667554
4/26/2026	22	53.25809319	37.57913271	8.764014448	48.14	65.78	100	70.57023211
4/26/2026	23	49.99951245	37.57913271	7.656981044	48.02	70.11	100	70.399944
4/26/2026	24	44.20966053	37.57913271	7.636480425	62.51	70.21	100	90.33784389
4/27/2026	1	35.07500508	38.6182848	8.354002076	86.72	67.39	100	87.13
4/27/2026	2	30.90633406	18.8743951	9.389283315	91.3	63.36	100	91.57
4/27/2026	3	30.15299723	15.75693883	8.487256097	98.84	66.87	100	98.88
4/27/2026	4	30.43843726	12.62887897	8.497506406	100	66.84	100	100
4/27/2026	5	33.3405895	13.66803106	8.169496509	100	68.12	100	100
4/27/2026	6	39.17888364	13.66803106	8.251498983	100	67.8	97.83	100
4/27/2026	7	30.92502844	10.55057479	7.677481662	91.47	70.04	71.48	91.73
4/27/2026	8	17.38724798	11.58972688	7.400723311	83.47	71.13	26.47	83.98
4/27/2026	9	18.98436233	11.58972688	7.451974858	57.95	70.93	20.19	84.06556506
4/27/2026	10	4.327940121	13.66803106	8.354002076	6.56	67.41	16.52	13.36761686
4/27/2026	11	2.835981448	19.91354719	11.77760538	6.5	54.06	21.95	13.28247281
4/27/2026	12	3.11294664	18.8743951	15.17045776	2.94	40.79	22.93	8.38668956
4/27/2026	13	5.055680566	24.07015555	15.27296085	2.94	40.4	20	8.38668956
4/27/2026	14	4.591264071	17.83524301	12.99739219	2.94	49.29	16.14	8.38668956
4/27/2026	15	5.428417666	28.22676391	10.96783095	2.94	57.2	18.43	8.38668956
4/27/2026	16	6.471793706	52.13786556	10.19905775	2.94	60.19	22.41	8.38668956
4/27/2026	17	10.65584129	40.69658898	10.45531548	2.94	59.2	43.4	8.38668956
4/27/2026	18	15.82484942	75.00981513	12.48487672	2.94	51.27	73.31	8.38668956
4/27/2026	19	36.18513933	83.32303185	22.50967921	48.52	13.32	97.08	71.09528713
4/27/2026	20	43.20838069	66.68599482	27.42982768	2.94	23.33	100	8.38668956
4/27/2026	21	42.68146246	61.49023437	30.81242974	2.94	26.49	100	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/27/2026	22	36.39489684	60.45108228	39.16643182	2.94	32.37	100	8.38668956
4/27/2026	23	45.87290447	36.53998062	44.39408956	2.94	32.37	100	8.38668956
4/27/2026	24	37.37887992	50.05956138	43.69706853	2.94	37.24	100	8.38668956
4/28/2026	1	33.48068667	58.3727781	44.90660502	48.82	53.52	100	71.50681674
4/28/2026	2	29.5015007	54.21616974	49.88825534	3	64.4	100	8.471833616
4/28/2026	3	28.78240645	78.1272714	47.04891967	7.52	68.85	100	14.68734974
4/28/2026	4	29.05487193	90.59709647	45.38836956	7.19	47.73	100	14.2332481
4/28/2026	5	31.82510816	67.72514691	43.59456543	2.94	35.1	100	8.38668956
4/28/2026	6	37.39802529	86.44048811	51.50780421	2.94	34.4	98.4	8.38668956
4/28/2026	7	29.51934533	99.80101498	33.96952501	2.94	33.46	80.56	8.38668956
4/28/2026	8	16.59691853	96.68355871	29.52089077	2.94	40.27	43.9	8.38668956
4/28/2026	9	18.12143677	99.02	58.12950402	2.94	55.33	34.97	8.38668956
4/28/2026	10	4.13121557	96.68355871	77.09257621	2.94	73.34	33.1	8.38668956
4/28/2026	11	2.707073201	95.64440662	92.20153211	2.94	79.65	36.31	8.38668956
4/28/2026	12	2.971449065	98.04	98.46447109	2.94	86.33	36.95	8.38668956
4/28/2026	13	4.825876904	99.02	97.56	2.94	83.99	41.57	8.38668956
4/28/2026	14	4.382570249	98.76186289	99.62275604	2.94	83.69	44.66	8.38668956
4/28/2026	15	5.181671408	73.97066304	98.87448347	2.94	83.53	52.22	8.38668956
4/28/2026	16	6.177621265	91.63624856	96.45541047	2.94	84.27	68.48	8.38668956
4/28/2026	17	10.17148486	69.81405468	91.36100675	2.94	75.23	67.76	8.38668956
4/28/2026	18	15.10553808	19.91354719	82.55599107	2.98	55.74	81.73	8.443452264
4/28/2026	19	34.54036027	12.62887897	45.03985905	2.99	41.4	98.65	8.45764294
4/28/2026	20	41.24436338	16.79609092	17.5280289	2.94	31.61	100	8.38668956
4/28/2026	21	40.74139598	34.46167644	14.54518889	5.53	43.24	100	11.94854925
4/28/2026	22	34.74058335	61.49023437	23.74996664	10.92	9.65	100	19.37027284
4/28/2026	23	43.78777245	99.80101498	29.28513366	48.5	8.61	100	71.06690578
4/28/2026	24	35.67983992	100	24.46748829	38.56	8.7	100	57.38709404
4/29/2026	1	31.88636826	100	23.05294561	18.03	10.95	100	29.14764866
4/29/2026	2	28.09666733	93.71455274	32.8624916	65.13	12.04	100	93.94227561
4/29/2026	3	27.41181567	77.08811931	52.43033205	84.01	19.2	100	84.5
4/29/2026	4	27.6713066	42.78549675	57.93474814	96.25	10.63	100	96.36
4/29/2026	5	30.30962682	32.38337226	58.37551144	100	10.5	100	100
4/29/2026	6	35.61716695	32.38337226	62.84464629	100	9.92	98.08	100
4/29/2026	7	28.11366222	29.265916	60.95858938	100	11.05	74.7	100
4/29/2026	8	15.80658907	39.65743689	61.61460918	96.08	28.2	37.42	96.2
4/29/2026	9	17.25851121	31.34422018	79.34764426	98.85	58.93	37	98.89
4/29/2026	10	3.934491019	44.86380093	93.35981706	83.89	92.12	40.26	84.38
4/29/2026	11	2.578164953	75.00981513	97.72644882	80.93	97.2	38.7	81.51
4/29/2026	12	2.829951491	90.59709647	98.19796305	97.11	100	24.95	97.2
4/29/2026	13	4.596073242	90.59709647	97.08067934	95.07	100	29.23	95.22
4/29/2026	14	4.173876428	93.71455274	95.51238202	86.38	99.57	34.47	86.8
4/29/2026	15	4.93492515	97.7227108	92.960055	87.71	98.59	33.77	88.09
4/29/2026	16	5.883448824	99.80101498	89.52620139	53.16	96.43	47.97	77.46690069
4/29/2026	17	9.687128441	96.68355871	88.85993128	39.75	96.66	54.84	59.01902179
4/29/2026	18	14.38622674	68.77490259	92.72429789	46.02	93.55	79.51	67.64695284
4/29/2026	19	32.89558121	90.59709647	94.69235727	75.41	93.65	98.14	76.16
4/29/2026	20	39.28034608	99.02	85.04681623	42.39	92.09	100	62.65183487
4/29/2026	21	38.8013295	97.06	64.93570939	30.88	85.75	100	46.82923104
4/29/2026	22	33.08626986	98.76186289	52.79934318	67.8	72.28	100	97.61766071
4/29/2026	23	41.70264043	72.93151095	54.77765288	66.28	56.87	100	95.51744065
4/29/2026	24	33.98079993	87.4796402	58.3345102	67.43	53.45	100	97.10679637
4/30/2026	1	30.29204984	21.99185137	63.69542196	58.65	63.43	100	85.03053103
4/30/2026	2	26.69183396	10.55057479	75.00151312	31.75	70.16	100	48.02124783
4/30/2026	3	26.04122488	10.55057479	84.25754241	65.64	69.31	100	94.63761874
4/30/2026	4	26.28774127	12.62887897	93.0625581	55.4	74.49	100	80.56046807

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/30/2026	5	28.79414548	11.58972688	97.01917748	67.8	74.98	100	97.61766071
4/30/2026	6	33.8363086	14.70718315	97.2549346	65.73	80.34	98.32	94.76533482
4/30/2026	7	26.70797911	14.70718315	99.63300635	65.85	92.33	77.67	94.93562293
4/30/2026	8	15.01625962	14.70718315	97.94	65.13	97.79	41.55	93.94227561
4/30/2026	9	16.39558565	14.70718315	98.18771274	83.63	98.42	29.95	84.13
4/30/2026	10	3.737766468	18.8743951	97.72644882	89.23	97.45	28.76	89.56
4/30/2026	11	2.449256706	15.75693883	97.21393336	95.84	92.6	19.58	95.97
4/30/2026	12	2.688453916	13.66803106	93.6160748	98.51	88.53	19.96	98.56
4/30/2026	13	4.36626958	19.91354719	85.93859313	91.55	81.75	16.66	91.81
4/30/2026	14	3.965182607	19.91354719	72.76694569	94.01	73.11	16.96	94.19
4/30/2026	15	4.688178893	27.18761182	54.56239638	91.26	62.67	15.62	91.53
4/30/2026	16	5.589276383	28.22676391	37.63913573	67.2	51.89	21.44	96.78041082
4/30/2026	17	9.202772019	34.46167644	34.04127717	60.35	45.22	42.34	87.35780191
4/30/2026	18	13.66691541	31.34422018	47.12067183	80.93	35.95	76.71	81.51
4/30/2026	19	31.25080215	39.65743689	79.95241251	80.82	60.56	97.44	81.41
4/30/2026	20	37.31632878	59.41193019	93.01130655	86.37	73.36	100	86.79
4/30/2026	21	36.86126303	62.52938646	95.68663727	65.68	84.42	100	94.69438144
4/30/2026	22	31.43195636	32.38337226	96.25040429	76.22	85.5	100	76.95
4/30/2026	23	39.61750841	36.53998062	96.44516016	29.43	83.71	100	44.82834572
4/30/2026	24	32.28175993	52.13786556	96.57841418	59.1	81.24	100	85.64073011
5/1/2026	1	28.56894366	39.65743689	92.93955438	68.02	82.4	100	97.91566491
5/1/2026	2	25.87209974	63.56853855	86.59461293	98.51	86.08	100	98.56
5/1/2026	3	24.45051134	84.36218394	81.7154657	94.58	76.84	100	94.75
5/1/2026	4	24.56440177	69.81405468	79.46039766	91.12	80.14	100	91.39
5/1/2026	5	26.18248397	53.17701765	76.29305209	97.69	75.96	100	97.76
5/1/2026	6	30.38052379	43.82464884	73.74072507	97.3	67.09	97.06	97.38
5/1/2026	7	31.99501655	80.20557558	85.71308633	97.66	58.05	67.99	97.73
5/1/2026	8	17.93706942	88.51879229	88.8804319	100	63.67	30.53	100
5/1/2026	9	8.89621901	72.93151095	66.48350609	87.23	42.38	32.98	87.62
5/1/2026	10	5.931614826	69.81405468	62.86514691	72.84	30.21	32.95	73.67
5/1/2026	11	3.232577417	83.32303185	43.54331389	72.24	27.34	30.45	73.09
5/1/2026	12	10.33758602	86.44048811	24.23173117	69.57	17.22	24.46	70.5
5/1/2026	13	4.482263148	75.00981513	15.29346147	29.84	40.34	22.35	45.39597276
5/1/2026	14	6.457375332	79.16642349	11.63410105	5.09	54.6	20.74	11.35254086
5/1/2026	15	8.22427747	85.40133603	10.1478062	2.94	60.41	35.07	8.38668956
5/1/2026	16	11.03459085	93.71455274	9.942800017	2.98	61.18	40.76	8.443452264
5/1/2026	17	14.12485343	91.63624856	12.37212332	6.98	51.71	61.4	13.94943458
5/1/2026	18	22.00401974	90.59709647	28.08584747	5.08	16.25	82.79	11.33835018
5/1/2026	19	36.73823935	95.64440662	58.65226979	54.69	42.33	97.23	79.58131142
5/1/2026	20	49.01942724	95.64440662	70.54262857	57.51	49.96	100	83.45536599
5/1/2026	21	47.09481874	96.68355871	65.90948877	50.02	43.02	100	73.15293516
5/1/2026	22	38.8173219	93.71455274	47.58193575	69.46	23.7	100	99.88816888
5/1/2026	23	32.58139709	97.7227108	34.35903676	75.82	24.35	100	76.56
5/1/2026	24	29.0884519	99.02	43.54331389	26.66	35.41	100	41.02524453
5/2/2026	1	31.74327073	100	64.43344423	52.76	61.33	100	76.927655
5/2/2026	2	28.74677749	99.02	73.17695806	69.53	74.84	100	99.98750362
5/2/2026	3	27.16723482	99.02	74.13023683	40.96	68.03	100	60.69352157
5/2/2026	4	27.29377975	100	73.23845992	18.57	55.72	100	29.88556381
5/2/2026	5	29.09164886	100	71.03464342	3.83	54.42	100	9.607087702
5/2/2026	6	33.75613755	95.1	67.41628424	3.82	47.33	97.64	9.592897026
5/2/2026	7	35.55001839	98.04	79.29639271	33.7	42.2	76.64	50.70328561
5/2/2026	8	19.93007713	99.02	82.2587321	18.51	55.48	41.81	29.80041975
5/2/2026	9	9.884687789	98.76186289	67.64179104	4.4	43.35	35.57	10.40176556
5/2/2026	10	6.59068314	97.7227108	69.28184053	2.95	36.75	27.39	8.400880236
5/2/2026	11	3.591752685	70.85320677	62.89589784	2.99	32.44	18.45	8.45764294

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/2/2026	12	11.48620669	72.93151095	54.0293803	4.8	30.38	16.9	10.94101125
5/2/2026	13	4.980292387	81.24472767	45.37811925	3.09	34.16	13.27	8.599549701
5/2/2026	14	7.17486148	66.68599482	38.48991141	3.01	37.25	12.34	8.486024292
5/2/2026	15	9.138086078	56.29447392	34.26678398	2.94	39.68	19.36	8.38668956
5/2/2026	16	12.2606565	45.90295302	32.5242314	12.96	35.81	31.82	22.16583603
5/2/2026	17	15.69428159	43.82464884	31.49920047	16.44	32.65	41.25	26.96228454
5/2/2026	18	24.44891082	56.29447392	35.55832295	30.26	36.12	76.01	45.9635998
5/2/2026	19	40.82026595	84.36218394	38.32590646	35.08	42.06	96.18	52.60483621
5/2/2026	20	54.46603027	89.55794438	39.08442934	13.95	24.32	100	23.52814093
5/2/2026	21	52.32757638	96.8426126	38.33615677	41.05	15.58	100	60.80704698
5/2/2026	22	43.13035766	98.04	37.0548681	41.01	16.87	100	60.76447495
5/2/2026	23	36.20155232	99.02	40.94998564	14.85	32.93	100	24.77692042
5/2/2026	24	32.32050211	98.04	47.65368792	2.97	44.35	100	8.429261588
5/3/2026	1	35.76747374	98.76186289	52.33807926	8.72	44.41	100	16.33346816
5/3/2026	2	33.58616711	94.75370483	60.07706278	31.76	28.61	100	48.03543851
5/3/2026	3	32.08475031	63.56853855	68.41056424	49.74	34.84	100	72.76978691
5/3/2026	4	31.88229987	79.16642349	75.5345292	26.37	46.3	100	40.61371492
5/3/2026	5	32.41517005	92.67540065	83.97053375	11.67	60.08	100	20.39200152
5/3/2026	6	32.77908129	96.08	88.66517541	6.77	68.49	95.56	13.65143038
5/3/2026	7	24.7671442	86.44048811	96.28115521	42.37	54.14	58.55	62.62345351
5/3/2026	8	1.650905784	67.72514691	99.7970113	37.52	82.23	7.69	55.95383576
5/3/2026	9	-6.225986225	80.20557558	97.97	46.77	87.75	8.06	68.6828722
5/3/2026	10	-5.476082203	91.63624856	97.85	64.66	97.22	8.07	93.28950451
5/3/2026	11	-2.340270351	96.8426126	98.46447109	57.67	98.7	11.78	83.68241681
5/3/2026	12	-0.041157833	96.8426126	92.11952964	29.62	96.88	18	45.08377789
5/3/2026	13	2.418752419	90.59709647	79.73715601	56.48	90.35	12.93	82.03629838
5/3/2026	14	3.210140341	85.40133603	64.92545908	34.91	70.36	14.92	52.36359471
5/3/2026	15	8.50368183	76.04896722	50.75953163	41.94	58.47	14.43	62.04163579
5/3/2026	16	9.338808581	68.77490259	40.61172543	39.11	36.9	20.58	58.13919987
5/3/2026	17	11.2412869	60.45108228	35.96833532	29.67	27.02	24.11	45.15473127
5/3/2026	18	22.58789485	63.56853855	40.68347759	15.63	25.06	61.49	25.84122113
5/3/2026	19	49.86306109	76.04896722	44.61959636	27.65	37.93	96.35	42.37335876
5/3/2026	20	66.7156024	82.28387976	37.9363947	9.27	34.42	100	17.09976467
5/3/2026	21	56.82437114	78.1272714	36.68585697	3	33.18	100	8.471833616
5/3/2026	22	45.04491524	78.1272714	35.75307882	7.18	33.66	100	14.21905743
5/3/2026	23	41.01644237	47.9812572	31.08918809	29.83	46.29	100	45.38178208
5/3/2026	24	36.38554708	21.99185137	36.7166079	2.94	56.5	100	8.38668956
5/4/2026	1	34.9175978	55.25532183	50.71853039	2.94	55.88	100	8.38668956
5/4/2026	2	31.62145524	100	57.40173206	2.94	38.44	100	8.38668956
5/4/2026	3	29.8839583	100	58.39601206	2.94	32.62	100	8.38668956
5/4/2026	4	30.02315772	100	57.25822773	2.94	31.22	100	8.38668956
5/4/2026	5	32.00081374	100	54.71615102	7.68	41.27	100	14.91440055
5/4/2026	6	37.1317513	100	53.1478537	15.22	45.41	96.28	25.28778476
5/4/2026	7	39.10502023	100	74.69400384	19.62	44.18	63.85	31.33301277
5/4/2026	8	21.92308485	100	75.81128755	48.92	59.75	17.79	71.63453282
5/4/2026	9	10.87315657	100	64.58719887	41.8	50.87	16.35	61.84296633
5/4/2026	10	7.249751454	100	76.66206322	64.06	61.71	17.2	92.4664453
5/4/2026	11	3.950927954	100	75.55502982	82.39	56.18	17.56	82.93
5/4/2026	12	12.63482736	98.04	68.68732259	90.26	45.85	15.51	90.56
5/4/2026	13	5.478321626	98.76186289	59.08278278	90.89	34.98	14.35	91.17
5/4/2026	14	7.892347628	95.1	49.19123431	66.89	25.79	13.77	96.35469054
5/4/2026	15	10.05189469	96.08	41.21649368	60.1	23.89	13.12	87.01722568
5/4/2026	16	13.48672215	97.06	38.77692007	50.76	20.97	13.96	74.17466384
5/4/2026	17	17.26370975	97.06	44.02507842	43.72	23.88	19.21	64.48243208
5/4/2026	18	26.8938019	98.04	56.38695144	38.76	30.96	59.48	57.65671689

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/4/2026	19	44.90229254	99.02	64.16693619	31.47	47.09	96.08	47.63809958
5/4/2026	20	59.91263329	100	67.88779847	17.1	43.72	100	27.87048781
5/4/2026	21	57.56033401	99.02	69.33309208	20.75	34.32	100	32.89398714
5/4/2026	22	47.44339343	99.02	62.45513454	11.16	35.42	100	19.69665839
5/4/2026	23	39.82170755	98.04	49.74475101	52.42	40.37	100	76.45936269
5/4/2026	24	35.55255232	99.02	38.28490522	68.97	41.56	100	99.22120711
5/5/2026	1	33.33043427	98.04	35.71207759	2.94	43.89	100	8.38668956
5/5/2026	2	30.18411636	99.02	42.76429038	2.94	51.68	100	8.38668956
5/5/2026	3	28.52559656	95.1	58.27300835	6.14	60.01	100	12.78579914
5/5/2026	4	28.65846874	95.1	68.21580836	11.49	62.58	100	20.15076002
5/5/2026	5	30.5462313	97.06	69.18958775	60.17	62.99	100	87.11656042
5/5/2026	6	35.44394442	98.04	67.90829908	76.36	56.1	95.74	77.08
5/5/2026	7	37.32751931	99.02	84.03203561	94.79	57.19	62.16	94.95
5/5/2026	8	20.92658099	100	92.53979232	81	78.07	15.71	81.58
5/5/2026	9	10.37892218	100	90.92024345	53.61	69.66	20.3	78.09129043
5/5/2026	10	6.920217297	100	92.05802778	46.64	62.45	22.95	68.49839341
5/5/2026	11	3.77134032	99.02	84.28829334	48.55	50.06	22.33	71.12366848
5/5/2026	12	12.06051702	98.04	70.67588259	44.4	43.33	22.15	65.4190167
5/5/2026	13	5.229307006	98.04	56.05894154	40.94	42.29	22.56	60.66514022
5/5/2026	14	7.533604554	98.04	41.44200048	21.45	34.15	21.86	33.84476244
5/5/2026	15	9.594990381	96.08	29.28513366	9.03	31.24	24.15	16.75918844
5/5/2026	16	12.87368932	100	22.28417241	12.79	20.36	26.18	21.93878521
5/5/2026	17	16.47899567	97.06	22.21242024	14.77	18.68	31.06	24.66339502
5/5/2026	18	25.67135636	95.1	36.07083841	34.75	27.8	68.96	52.15073457
5/5/2026	19	42.86127924	99.02	53.42461205	55.28	51.87	96.03	80.39017996
5/5/2026	20	57.18933178	98.04	56.3459502	69.09	55.34	100	99.39149522
5/5/2026	21	54.9439552	98.04	57.31972958	58.47	54.73	100	84.77509886
5/5/2026	22	45.28687555	100	55.89493659	3	46.61	100	8.471833616
5/5/2026	23	38.01162994	100	54.06013123	3	48.66	100	8.471833616
5/5/2026	24	33.93652721	100	53.10685246	2.96	60.56	100	8.415070912
5/6/2026	1	31.74327073	99.80101498	59.06228216	2.94	77.36	100	8.38668956
5/6/2026	2	28.74677749	85.40133603	67.95955063	2.94	75.88	100	8.38668956
5/6/2026	3	27.16723482	84.36218394	74.66325291	3.02	73.09	100	8.500214968
5/6/2026	4	27.29377975	99.80101498	38.18240213	5.75	41.35	100	12.26074413
5/6/2026	5	29.09164886	100	10.5885695	18.41	58.66	100	29.67270367
5/6/2026	6	33.75613755	100	7.56472826	52.5	70.5	96.85	76.55869742
5/6/2026	7	35.55001839	100	6.908708465	52.02	73.04	66.35	75.90592632
5/6/2026	8	19.93007713	100	7.062463105	40.07	72.44	34.16	59.45893275
5/6/2026	9	9.884687789	100	9.051023108	42.04	64.69	36.97	62.16935188
5/6/2026	10	6.59068314	99.02	19.44483673	62.17	24.13	25.56	89.86955158
5/6/2026	11	3.591752685	96.08	38.13115058	58.94	34.57	23.13	85.42786996
5/6/2026	12	11.48620669	96.08	54.53164545	64.52	53.08	19.17	93.10502572
5/6/2026	13	4.980292387	88.51879229	66.90376877	51.5	69.91	18.43	75.18220184
5/6/2026	14	7.17486148	56.29447392	76.26230116	57.65	61.56	21.67	83.65403545
5/6/2026	15	9.138086078	59.41193019	81.47970859	66.23	68.99	24.06	95.44648727
5/6/2026	16	12.2606565	63.56853855	84.30879396	41.15	50.95	43.18	60.94895374
5/6/2026	17	15.69428159	66.68599482	84.9033119	40.86	42.77	54.29	60.55161481
5/6/2026	18	24.44891082	96.8426126	81.15169869	70.06	30.96	73.38	70.98
5/6/2026	19	40.82026595	37.57913271	62.50638608	82.12	24.26	96.96	82.67
5/6/2026	20	54.46603027	57.33362601	36.89086315	45.3	18.32	100	66.65360552
5/6/2026	21	52.32757638	80.20557558	33.46725985	8.6	13.42	100	16.17737072
5/6/2026	22	43.13035766	92.67540065	36.90111346	7.55	9.02	100	14.72992176
5/6/2026	23	36.20155232	96.08	40.42721986	12.15	7.77	100	21.05896329
5/6/2026	24	32.32050211	99.02	48.10470152	37.77	7.85	100	56.29441198
5/7/2026	1	30.15610719	99.02	44.78360131	11.85	9.13	100	20.64743369

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/7/2026	2	27.30943861	98.76186289	42.84629286	2.96	8.84	100	8.415070912
5/7/2026	3	25.80887308	98.76186289	42.63103636	2.98	8.31	100	8.443452264
5/7/2026	4	25.92909076	96.08	41.72900914	38.73	7.54	100	57.62833554
5/7/2026	5	27.63706642	96.8426126	33.87727222	49.58	7	100	72.54273609
5/7/2026	6	32.06833067	85.40133603	24.34448458	44	6.84	96.72	64.86558033
5/7/2026	7	33.77251747	94.75370483	15.23195961	58.88	40.56	66.52	85.34272591
5/7/2026	8	18.93357328	95.64440662	24.05747592	79.42	7.9	29.29	80.05
5/7/2026	9	9.3904534	75.00981513	34.16428088	77.76	11.77	19.3	78.44
5/7/2026	10	6.261148983	75.00981513	44.36333863	81.12	26.54	17.41	81.7
5/7/2026	11	3.412165051	67.72514691	57.03272092	83.49	44.62	16.34	84
5/7/2026	12	10.91189636	68.77490259	78.13810776	82.16	58.02	15.59	82.71
5/7/2026	13	4.731277768	65.64684273	87.02512592	79.69	61.97	19.22	80.31
5/7/2026	14	6.816118406	57.33362601	90.15147026	80.5	37.55	19.13	81.1
5/7/2026	15	8.681181774	38.6182848	88.36791644	70.07	32.25	27.57	70.99
5/7/2026	16	11.64762367	29.265916	81.92047189	46.42	21.66	38.49	68.20038921
5/7/2026	17	14.90956751	30.30506809	70.71688383	34.57	18.04	38.42	51.8953024
5/7/2026	18	23.22646528	30.30506809	53.93712751	31.26	13.49	66.7	47.34009538
5/7/2026	19	38.77925265	30.30506809	42.784791	29.79	10.81	96.49	45.32501938
5/7/2026	20	51.74272875	53.17701765	37.36237738	27.72	23.13	100	42.47269349
5/7/2026	21	49.71119756	86.44048811	34.21553243	70.86	24.84	100	71.75
5/7/2026	22	40.97383978	98.76186289	37.44437986	37.28	52.13	100	55.62745021
5/7/2026	23	34.3914747	98.04	46.74141039	56.82	59.73	100	82.50459069
5/7/2026	24	30.704477	87.4796402	52.43033205	34.64	67.86	100	51.99463713
5/8/2026	1	28.56894366	37.57913271	57.47348422	29.06	73.13	100	44.31748138
5/8/2026	2	25.87209974	60.45108228	64.58719887	22.51	64.98	100	35.30640207
5/8/2026	3	24.45051134	75.00981513	72.06992466	23.79	65.96	100	37.0660459
5/8/2026	4	24.56440177	88.51879229	77.91260096	42.83	64.83	100	63.26203394
5/8/2026	5	26.18248397	92.67540065	79.78840756	45.95	60.66	100	67.54761811
5/8/2026	6	30.38052379	98.04	79.8396591	45.97	65.55	94.02	67.57599946
5/8/2026	7	31.99501655	100	78.89663065	14.78	76.94	54.93	24.67758569
5/8/2026	8	17.93706942	99.02	82.02297498	6.84	82.2	27.02	13.75076512
5/8/2026	9	8.89621901	95.1	89.21869211	3	82.21	18.72	8.471833616
5/8/2026	10	5.931614826	99.80101498	93.56482325	6.2	87.81	12.68	12.8709432
5/8/2026	11	3.232577417	78.1272714	95.04086779	2.94	89.47	15.49	8.38668956
5/8/2026	12	10.33758602	63.56853855	96.06589872	2.94	92.24	18.95	8.38668956
5/8/2026	13	4.482263148	50.05956138	96.9269247	2.94	96.89	14.12	8.38668956
5/8/2026	14	6.457375332	41.73574107	97.41893955	2.94	93.38	21.49	8.38668956
5/8/2026	15	8.22427747	31.34422018	98.00320718	2.98	94.52	25.78	8.443452264
5/8/2026	16	11.03459085	32.38337226	98.23896429	3.01	90.61	25.09	8.486024292
5/8/2026	17	14.12485343	40.69658898	96.7014179	2.99	87.33	34.61	8.45764294
5/8/2026	18	22.00401974	71.89235886	95.32787645	3.01	83.09	66.31	8.486024292
5/8/2026	19	36.73823935	62.52938646	90.57173294	2.94	79.77	95.68	8.38668956
5/8/2026	20	49.01942724	85.40133603	81.29520302	3.01	76.95	100	8.486024292
5/8/2026	21	47.09481874	97.7227108	81.76671725	3.61	79.52	100	9.309083504
5/8/2026	22	38.8173219	99.02	85.60033293	13.34	87.05	100	22.69089104
5/8/2026	23	32.58139709	96.8426126	88.93168345	38.24	84.54	100	56.94718308
5/8/2026	24	29.0884519	82.28387976	90.79723974	37.71	72.82	100	56.2234586
5/9/2026	1	31.74327073	70.85320677	92.88830284	29.3	61.07	100	44.64386693
5/9/2026	2	28.74677749	68.77490259	95.23562367	8.79	73.51	100	16.43280289
5/9/2026	3	27.16723482	83.32303185	97.22418367	20.44	88.7	100	32.46826686
5/9/2026	4	27.29377975	82.28387976	99.70475852	37.51	95.23	100	55.93964508
5/9/2026	5	29.09164886	78.1272714	98.79	38.4	96.05	100	57.1742339
5/9/2026	6	33.75613755	76.04896722	99.37	32.04	98.54	96.06	48.41858676
5/9/2026	7	35.55001839	71.89235886	99.79	65.23	100	63.75	94.06999169
5/9/2026	8	19.93007713	64.60769064	99.94	63.2	99.21	26.2	91.28861918

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/9/2026	9	9.884687789	70.85320677	99.22	56.26	95.84	26.38	81.73829418
5/9/2026	10	6.59068314	71.89235886	97.83	50.14	94.59	25.77	73.32322327
5/9/2026	11	3.591752685	67.72514691	99.20249336	55.55	92.25	28.59	80.75913754
5/9/2026	12	11.48620669	59.41193019	98.45422078	65.04	88.65	27.07	93.81455952
5/9/2026	13	4.980292387	53.17701765	97.89045377	56.73	85.36	29.31	82.37687461
5/9/2026	14	7.17486148	26.14845973	97.14218119	52.94	88.47	41.88	77.16889649
5/9/2026	15	9.138086078	29.265916	95.43037954	63.81	89.91	49.69	92.12586907
5/9/2026	16	12.2606565	31.34422018	92.56029294	76.66	92.95	56.3	77.37
5/9/2026	17	15.69428159	29.265916	88.46016922	86.91	87.92	55.09	87.31
5/9/2026	18	24.44891082	50.05956138	85.69258571	90.33	78.13	68.02	90.63
5/9/2026	19	40.82026595	68.77490259	79.63465292	88.17	69.58	96.59	88.53
5/9/2026	20	54.46603027	91.63624856	69.95836094	82.58	53.88	100	83.11
5/9/2026	21	52.32757638	95.64440662	72.20317868	92.32	56.11	100	92.56
5/9/2026	22	43.13035766	66.68599482	77.15407807	95.29	55.56	100	95.43
5/9/2026	23	36.20155232	28.22676391	83.2530121	90.57	58.41	100	90.86
5/9/2026	24	32.32050211	68.77490259	88.59342324	56.45	62.39	100	81.99372635
5/10/2026	1	35.76747374	96.08	92.0785284	36.25	66.84	100	54.2083826
5/10/2026	2	33.58616711	99.80101498	94.34384676	68.49	70.69	100	98.55424533
5/10/2026	3	32.08475031	97.7227108	95.8301416	82.54	73.93	100	83.07
5/10/2026	4	31.88229987	94.75370483	96.77317006	100	84.39	100	100
5/10/2026	5	32.41517005	99.02	98.07495934	100	82.29	100	100
5/10/2026	6	32.77908129	98.04	99.84826285	99.12	90.68	95.14	99.15
5/10/2026	7	24.7671442	100	98.89	100	97.22	58.49	100
5/10/2026	8	1.650905784	99.02	99.38	95.26	97.79	16.89	95.41
5/10/2026	9	-6.225986225	98.04	100	95.59	95.17	18.76	95.72
5/10/2026	10	-5.476082203	99.02	99.16	85.46	92.93	17.27	85.91
5/10/2026	11	-2.340270351	99.02	98.53	89.88	89.51	15.45	90.19
5/10/2026	12	-0.041157833	97.06	99.60225543	90.41	87.73	18.7	90.7
5/10/2026	13	2.418752419	100	98.83348223	89.9	85.59	21.79	90.21
5/10/2026	14	3.210140341	98.04	95.28687521	91.82	92.01	17.74	92.07
5/10/2026	15	8.50368183	84.36218394	89.38269706	89.42	93.55	25.02	89.74
5/10/2026	16	9.338808581	54.21616974	84.0217853	76.12	95	32.02	76.85
5/10/2026	17	11.2412869	86.44048811	81.83846942	53.24	90.28	42.15	77.5804261
5/10/2026	18	22.58789485	98.76186289	85.64133417	47.1	82.58	73.22	69.13697383
5/10/2026	19	49.86306109	91.63624856	87.94765376	40.87	79.73	96.18	60.56580548
5/10/2026	20	66.7156024	88.51879229	89.10593871	67.57	71.28	100	97.29127516
5/10/2026	21	56.82437114	75.00981513	93.22656304	59.89	82.06	100	86.73341216
5/10/2026	22	45.04491524	53.17701765	97.43944016	72.85	66.97	100	73.68
5/10/2026	23	41.01644237	49.02040929	98.93598532	96.74	66.82	100	96.84
5/10/2026	24	36.38554708	46.94210511	99.47925171	100	70.59	100	100
5/11/2026	1	34.9175978	41.73574107	99.4587511	100	76.35	100	100
5/11/2026	2	31.62145524	40.69658898	99.36649831	100	89.64	100	100
5/11/2026	3	29.8839583	71.89235886	99.17174244	100	93.8	100	100
5/11/2026	4	30.02315772	53.17701765	98.92573501	100	96.65	100	100
5/11/2026	5	32.00081374	46.94210511	98.73097914	100	96.88	100	100
5/11/2026	6	37.1317513	31.34422018	98.64897666	100	89.37	96.38	100
5/11/2026	7	39.10502023	40.69658898	98.81298161	100	91.17	67.66	100
5/11/2026	8	21.92308485	30.30506809	98.60797542	100	93.73	20.57	100
5/11/2026	9	10.87315657	31.34422018	96.58866449	100	84.63	11.38	100
5/11/2026	10	7.249751454	58.3727781	90.59223355	100	76.43	13.04	100
5/11/2026	11	3.950927954	93.71455274	84.22679148	100	83.32	14.45	100
5/11/2026	12	12.63482736	97.7227108	78.48661828	100	83.85	12.53	100
5/11/2026	13	5.478321626	96.08	71.73166445	100	72.48	11.55	100
5/11/2026	14	7.892347628	98.04	64.04393248	97.12	45.74	18.72	97.21
5/11/2026	15	10.05189469	97.06	57.86299597	95.97	37.09	14.84	96.09

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
5/11/2026	16	13.48672215	94.75370483	51.64105823	87.97	36.18	19.65	88.34	
5/11/2026	17	17.26370975	91.63624856	45.79838193	72.58	41.32	36.55	73.42	
5/11/2026	18	26.8938019	81.24472767	40.62197574	39.27	48.21	68.13	58.36625069	
5/11/2026	19	44.90229254	78.1272714	45.90088503	55.06	47.99	94.17	80.09217576	
5/11/2026	20	59.91263329	77.08811931	69.81485661	58.07	38.91	100	84.2216625	
5/11/2026	21	57.56033401	87.4796402	79.78840756	76.61	36.74	100	77.33	
5/11/2026	22	47.44339343	94.75370483	87.23013211	87.75	36.6	100	88.12	
5/11/2026	23	39.82170755	97.7227108	93.10355933	93.51	65.11	100	93.71	
5/11/2026	24	35.55255232	99.02	93.55457294	100	80.04	100	100	
5/12/2026	1	33.33043427	100	95.86089253	100	80.81	100	100	
5/12/2026	2	30.18411636	100	97.53169295	100	80.16	100	100	
5/12/2026	3	28.52559656	100	98.73097914	100	66.49	100	100	
5/12/2026	4	28.65846874	100	99.07948965	100	60.71	100	100	
5/12/2026	5	30.5462313	100	99.2434946	100	57.2	100	100	
5/12/2026	6	35.44394442	100	97.56	100	67.92	93.53	100	
5/12/2026	7	37.32751931	100	99.14099151	93.51	79.73	56.5	93.71	
5/12/2026	8	20.92658099	100	98.08520965	100	80.58	11.98	100	
5/12/2026	9	10.37892218	100	98.76173006	96.17	87.27	11.23	96.29	
5/12/2026	10	6.920217297	99.02	99.59200512	90.41	90.7	8.51	90.7	
5/12/2026	11	3.77134032	98.04	99.77651068	87.47	93.46	8.03	87.85	
5/12/2026	12	12.06051702	98.76186289	97.72	83.09	95.48	7.65	83.61	
5/12/2026	13	5.229307006	98.76186289	97.99	75.83	97.57	8.53	76.57	
5/12/2026	14	7.533604554	96.68355871	98.13	43.05	97.55	6.82	63.56003813	
5/12/2026	15	9.594990381	96.8426126	98.23	35.34	98.19	8.02	52.95960311	
5/12/2026	16	12.87368932	95.64440662	98.39	17.37	96.89	8.17	28.23944539	
5/12/2026	17	16.47899567	97.7227108	99.96101625	6.23	96.26	11.8	12.91351523	
5/12/2026	18	25.67135636	98.76186289	98.22871398	47.1	95.85	49.77	69.13697383	
5/12/2026	19	42.86127924	96.68355871	93.11380964	83.63	91.41	94.06	84.13	
5/12/2026	20	57.18933178	95.1	79.20413993	84.1	72.69	100	84.59	
5/12/2026	21	54.9439552	97.7227108	68.63607104	87.58	63.22	100	87.96	
5/12/2026	22	45.28687555	91.63624856	67.9287997	97.71	66.93	100	97.78	
5/12/2026	23	38.01162994	100	70.5733795	81.41	64.4	100	81.98	
5/12/2026	24	33.93652721	100	73.24871023	96.6	65.96	100	96.7	
5/13/2026	1	31.74327073	100	76.34430363	89.51	69.36	100	89.83	
5/13/2026	2	28.74677749	100	80.40342611	82.89	71.61	100	83.41	
5/13/2026	3	27.16723482	97.06	84.23704179	83.77	72.76	100	84.27	
5/13/2026	4	27.29377975	96.08	88.75742819	95.77	86.37	100	95.9	
5/13/2026	5	29.09164886	99.02	92.83705129	96.99	91.2	100	97.08	
5/13/2026	6	33.75613755	100	96.08639934	97.58	96.54	93.45	97.65	
5/13/2026	7	35.55001839	99.02	92.90880346	97.32	97.63	51.99	97.4	
5/13/2026	8	19.93007713	96.08	87.95790407	92.77	90.27	11.46	92.99	
5/13/2026	9	9.884687789	95.1	91.23800304	80.77	81.11	7.06	81.36	
5/13/2026	10	6.59068314	95.64440662	93.23681335	78.07	83.71	6.7	78.74	
5/13/2026	11	3.591752685	85.40133603	93.6160748	81.6	84.11	7.43	82.16	
5/13/2026	12	11.48620669	81.24472767	94.21059274	94.96	84.01	11.59	95.11	
5/13/2026	13	4.980292387	75.00981513	95.24587398	98.3	85.13	10.6	98.35	
5/13/2026	14	7.17486148	59.41193019	94.60010449	96.24	84.3	14.5	96.36	
5/13/2026	15	9.138086078	56.29447392	89.81321005	96.69	85.67	17.66	96.79	
5/13/2026	16	12.2606565	71.89235886	83.11975808	82.19	80.92	29.66	82.74	
5/13/2026	17	15.69428159	77.08811931	83.74502695	70.69	83.21	25.5	71.59	
5/13/2026	18	24.44891082	61.49023437	93.18556181	52.64	82.22	59.48	76.75736688	
5/13/2026	19	40.82026595	70.85320677	91.20725211	78.27	78.08	94.4	78.94	
5/13/2026	20	54.46603027	51.09871347	78.76337663	64.62	63.3	100	93.2327418	
5/13/2026	21	52.32757638	41.73574107	82.47398859	91.33	69.32	100	91.6	
5/13/2026	22	43.13035766	29.265916	81.69496509	95.61	73.63	100	95.74	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
5/13/2026	23	36.20155232	25.10930764	83.62202323	93.2	89.87	100	93.41	
5/13/2026	24	32.32050211	45.90295302	86.02059561	96.5	92.65	100	96.61	
5/14/2026	1	30.15610719	41.73574107	89.73120757	89.54	87.05	100	89.86	
5/14/2026	2	27.30943861	35.50082853	93.64682572	80.27	91.24	100	80.87	
5/14/2026	3	25.80887308	36.53998062	94.96911562	63	87.12	100	91.00480566	
5/14/2026	4	25.92909076	30.30506809	93.76982944	93.54	68.67	100	93.74	
5/14/2026	5	27.63706642	42.78549675	92.78579974	90.99	63.68	100	91.27	
5/14/2026	6	32.06833067	78.1272714	94.68210696	87.64	83.42	92.76	88.02	
5/14/2026	7	33.77251747	99.80101498	97.57269419	89.6	90.6	53.61	89.92	
5/14/2026	8	18.93357328	100	96.42465954	72.69	86.39	19.63	73.53	
5/14/2026	9	9.3904534	98.04	94.99986655	81.33	88.62	17.85	81.9	
5/14/2026	10	6.261148983	97.06	95.78914037	96.96	95.06	13.72	97.05	
5/14/2026	11	3.412165051	93.71455274	96.08639934	99.05	92.87	9.93	99.08	
5/14/2026	12	10.91189636	91.63624856	94.84611191	87.87	89.14	10.6	88.24	
5/14/2026	13	4.731277768	95.64440662	92.98055562	64.94	88.84	15.59	93.67265276	
5/14/2026	14	6.816118406	94.75370483	90.90999314	51.81	91.3	20.29	75.6221128	
5/14/2026	15	8.681181774	88.51879229	87.82465005	48.3	91.52	33.2	70.78309226	
5/14/2026	16	11.64762367	78.1272714	85.26207272	78.78	92.38	58.72	79.43	
5/14/2026	17	14.90956751	87.4796402	86.86112097	94.78	92.58	56.92	94.94	
5/14/2026	18	23.22646528	81.24472767	92.06827809	97.25	93.78	70.89	97.33	
5/14/2026	19	38.77925265	80.20557558	96.17865212	84.28	94.16	94.81	84.76	
5/14/2026	20	51.74272875	81.24472767	97.4804414	83.67	78.88	100	84.17	
5/14/2026	21	49.71119756	81.24472767	97.77770037	100	81.12	100	100	
5/14/2026	22	40.97383978	72.93151095	97.75719975	100	69.91	100	100	
5/14/2026	23	34.3914747	83.32303185	97.57269419	88.51	82.24	100	88.86	
5/14/2026	24	30.704477	81.24472767	98.1364612	72.04	91.49	100	72.9	
5/15/2026	1	28.56894366	94.75370483	97.19343274	60.62	94.81	100	87.74095016	
5/15/2026	2	25.87209974	89.55794438	95.70713789	79.82	80.29	100	80.44	
5/15/2026	3	24.45051134	95.1	92.75504882	71.92	73	100	72.78	
5/15/2026	4	24.56440177	95.1	90.36672675	66.61	49.45	100	95.97154229	
5/15/2026	5	26.18248397	95.64440662	91.1970018	73.98	50.84	100	74.78	
5/15/2026	6	30.38052379	97.7227108	94.80511068	88.49	74.63	93.18	88.84	
5/15/2026	7	31.99501655	99.02	99.30499646	95.9	96.99	56.43	96.03	
5/15/2026	8	17.93706942	100	99.97	97.17	100	23.5	97.26	
5/15/2026	9	8.89621901	98.04	100	97.92	99.74	19.6	97.98	
5/15/2026	10	5.931614826	95.80346051	99.98	95.81	99.45	25.58	95.94	
5/15/2026	11	3.232577417	79.16642349	99.89	85.12	99.11	28.78	85.58	
5/15/2026	12	10.33758602	66.68599482	99.78	41.59	98.66	19.05	61.55915281	
5/15/2026	13	4.482263148	63.56853855	99.64	59.97	98.06	16.75	86.84693757	
5/15/2026	14	6.457375332	53.17701765	99.33	65.13	96.5	17.92	93.94227561	
5/15/2026	15	8.22427747	51.09871347	98.96	61.24	97.15	22.04	88.59239073	
5/15/2026	16	11.03459085	70.85320677	99.09	64.52	97.54	30.22	93.10502572	
5/15/2026	17	14.12485343	51.09871347	98.88	38.1	97.53	25.25	56.74851362	
5/15/2026	18	22.00401974	25.10930764	98.29	64.38	95.89	50.99	92.90635625	
5/15/2026	19	36.73823935	30.30506809	99.05898903	45.29	92.76	93.55	66.63941484	
5/15/2026	20	49.01942724	38.6182848	97.21393336	48.6	90.87	100	71.19462186	
5/15/2026	21	47.09481874	58.3727781	95.11261995	80.49	90.05	100	81.09	
5/15/2026	22	38.8173219	68.77490259	92.2937849	100	92.6	100	100	
5/15/2026	23	32.58139709	76.04896722	89.88496221	100	92.35	100	100	
5/15/2026	24	29.0884519	77.08811931	87.4453886	100	92.07	100	100	
5/16/2026	1	29.13238382	69.81405468	85.22107148	100	92.77	100	100	
5/16/2026	2	26.64686665	62.52938646	83.43751767	100	88.51	100	100	
5/16/2026	3	25.05403635	68.77490259	81.09019684	100	90.08	100	100	
5/16/2026	4	25.75990293	68.77490259	79.57315106	100	87.55	100	100	
5/16/2026	5	27.11041515	91.63624856	79.65515354	100	89.75	100	100	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/16/2026	6	32.3872532	87.4796402	82.52524014	98.97	96.75	92.38	99
5/16/2026	7	29.47172322	94.75370483	93.65707603	100	96.52	45.32	100
5/16/2026	8	10.91634285	95.1	99.05898903	100	94.62	7.04	100
5/16/2026	9	4.474816643	85.40133603	99.75601007	100	91.83	6.35	100
5/16/2026	10	3.057965414	82.28387976	98.34146738	100	90.2	7.83	100
5/16/2026	11	5.565793521	85.40133603	96.05564841	100	86.14	15.69	100
5/16/2026	12	9.115796555	46.94210511	91.89402284	96.55	81.58	24.42	96.66
5/16/2026	13	12.49525617	72.93151095	85.81558942	97.22	75.91	32.57	97.31
5/16/2026	14	14.0630636	37.57913271	79.53214982	94.69	76.93	28.93	94.85
5/16/2026	15	17.44112451	19.91354719	74.08923559	96.09	73.51	26.98	96.21
5/16/2026	16	17.93003758	10.55057479	71.43440548	87.82	76.67	33.77	88.19
5/16/2026	17	19.62964425	58.3727781	71.40365455	86.47	73.38	50.04	86.88
5/16/2026	18	24.96788768	62.52938646	74.05848466	83.58	69.08	74	84.08
5/16/2026	19	44.62486903	56.29447392	71.3421527	81.96	63.42	95.58	82.51
5/16/2026	20	59.22401714	72.93151095	64.82295599	75.25	66.11	100	76.01
5/16/2026	21	55.77898282	79.16642349	57.41198236	81.63	64.97	100	82.19
5/16/2026	22	42.65212339	66.68599482	48.09445122	90.73	62.67	100	91.01
5/16/2026	23	33.00619101	82.28387976	41.12424089	85.96	42.05	100	86.39
5/16/2026	24	29.20595309	32.38337226	41.48300172	86.8	28	100	87.2
5/17/2026	1	35.76747374	10.55057479	44.48634234	93.22	30.81	100	93.43
5/17/2026	2	33.58616711	35.50082853	51.92806689	92.08	29.09	100	92.32
5/17/2026	3	32.08475031	42.78549675	56.39720174	85.78	28.62	100	86.22
5/17/2026	4	31.88229987	19.91354719	62.14762526	89.19	31.57	100	89.52
5/17/2026	5	32.41517005	13.66803106	66.46300547	94.35	29.99	100	94.52
5/17/2026	6	32.77908129	41.73574107	71.98792218	84.97	38.18	91.97	85.43
5/17/2026	7	24.7671442	68.77490259	84.05253622	93.91	64.99	53.97	94.1
5/17/2026	8	1.650905784	82.28387976	71.35240301	99.11	65.1	29	99.14
5/17/2026	9	-6.225986225	83.32303185	42.37477863	93.96	50.06	20.74	94.14
5/17/2026	10	-5.476082203	87.4796402	48.69921946	90.8	36.11	15.57	91.08
5/17/2026	11	-2.340270351	97.7227108	50.30851802	92.28	33.06	18.8	92.52
5/17/2026	12	-0.041157833	96.08	48.35070895	88.26	31.03	19.09	88.62
5/17/2026	13	2.418752419	95.64440662	41.41124955	84.23	29.82	21.08	84.71
5/17/2026	14	3.210140341	75.00981513	35.05605779	89.91	31.44	25.04	90.22
5/17/2026	15	8.50368183	59.41193019	30.82268005	70.86	28.85	30.68	71.75
5/17/2026	16	9.338808581	44.86380093	29.7771485	59.17	26.34	43.13	85.74006484
5/17/2026	17	11.2412869	30.30506809	33.78501944	49.49	23.34	48.02	72.42921068
5/17/2026	18	22.58789485	43.82464884	53.588617	63.52	22.19	70.57	91.72853014
5/17/2026	19	49.86306109	54.21616974	55.60792793	57.4	29.58	96.23	83.29926855
5/17/2026	20	66.7156024	66.68599482	44.60934605	52.78	38.98	100	76.95603635
5/17/2026	21	56.82437114	45.90295302	38.25415429	61.64	32.23	100	89.13163642
5/17/2026	22	45.04491524	39.65743689	34.14378026	72.83	37.17	100	73.66
5/17/2026	23	41.01644237	18.8743951	30.01290562	79.41	37.19	100	80.04
5/17/2026	24	36.38554708	28.22676391	28.43435799	75.88	25.97	100	76.62
5/18/2026	1	32.04562221	33.42252435	30.47416954	41.64	15.37	100	61.63010619
5/18/2026	2	29.31155332	69.81405468	26.14853901	13.27	15.61	100	22.59155631
5/18/2026	3	27.55943998	13.66803106	19.73184539	2.94	24.47	100	8.38668956
5/18/2026	4	28.33589322	10.55057479	24.12922808	2.94	30.27	100	8.38668956
5/18/2026	5	29.82145667	76.04896722	58.02700092	2.94	32.1	100	8.38668956
5/18/2026	6	35.62597852	95.1	66.37075269	3.01	42.14	96.33	8.486024292
5/18/2026	7	32.41889554	98.04	87.38388675	4.38	53.97	73.94	10.37338421
5/18/2026	8	12.00797713	96.08	92.49879108	2.94	78.63	45.21	8.38668956
5/18/2026	9	4.922298307	96.68355871	73.22820961	2.98	78.54	37.57	8.443452264
5/18/2026	10	3.363761955	91.63624856	60.68183103	6.04	63	32.27	12.65808306
5/18/2026	11	6.122372873	75.00981513	46.82341286	7.37	47.38	28.67	14.48868027
5/18/2026	12	10.02737621	82.28387976	34.04127717	4.9	38.61	19.12	11.08291801

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/18/2026	13	13.74478179	57.33362601	25.74877695	14.3	33.13	23.91	24.01062392
5/18/2026	14	15.46936996	43.82464884	20.92088127	22.02	32.12	29.24	34.6394403
5/18/2026	15	19.18523696	27.18761182	17.10776621	23.7	33.49	33.78	36.9525205
5/18/2026	16	19.72304134	21.99185137	15.59072044	19.63	39.15	43.41	31.34720345
5/18/2026	17	21.59260867	42.78549675	17.6407823	24.3	31.17	34.07	37.77557971
5/18/2026	18	27.46467644	43.82464884	30.19741118	43.44	19.97	60.18	64.09928383
5/18/2026	19	49.08735593	16.79609092	26.04603592	72.55	21.77	94.68	73.39
5/18/2026	20	65.14641885	9.511422699	12.0236128	66	53.06	100	95.1342924
5/18/2026	21	61.35688111	9.511422699	11.92110971	78.43	53.49	100	79.09
5/18/2026	22	46.91733573	62.52938646	16.02123343	56.69	37.49	100	82.33430258
5/18/2026	23	36.30681011	88.51879229	31.93996377	44.24	22.54	100	65.20615656
5/18/2026	24	32.1265484	71.89235886	53.54761576	7.37	20.79	100	14.48868027
5/19/2026	1	30.58900301	82.28387976	68.85132754	48.09	44.95	100	70.49927873
5/19/2026	2	27.97920998	59.41193019	75.14501745	20.6	62.87	100	32.681127
5/19/2026	3	26.30673816	41.73574107	74.88875971	28.41	50.17	100	43.42346879
5/19/2026	4	27.04789808	57.33362601	73.16670775	55.06	26.22	100	80.09217576
5/19/2026	5	28.46593591	60.45108228	68.4823164	60.83	34.07	100	88.02476369
5/19/2026	6	34.00661586	51.09871347	68.23630898	81.68	38.85	92.26	82.24
5/19/2026	7	30.94530938	29.265916	84.51380014	80.53	60.33	56.5	81.13
5/19/2026	8	11.46215999	49.02040929	89.74145788	87.95	68.67	24.48	88.32
5/19/2026	9	4.698557475	56.29447392	75.74978569	57.86	47.66	16.86	83.93784898
5/19/2026	10	3.210863684	50.05956138	84.39079643	12.88	71.28	15.19	22.06650129
5/19/2026	11	5.844083197	73.97066304	92.57054325	22.54	80.39	13.79	35.3489741
5/19/2026	12	9.571586382	69.81405468	96.60916511	32.08	87.97	12.93	48.47534947
5/19/2026	13	13.12001898	66.68599482	97.04992841	11.79	89.32	19.04	20.56228963
5/19/2026	14	14.76621678	61.49023437	96.5989148	7.36	91.3	12.98	14.4744896
5/19/2026	15	18.31318074	68.77490259	96.1581515	8.21	91.72	12.62	15.63812503
5/19/2026	16	18.82653946	72.93151095	95.87114284	2.94	88.97	25.02	8.38668956
5/19/2026	17	20.61112646	81.24472767	96.50666202	2.94	84.54	28.3	8.38668956
5/19/2026	18	26.21628206	85.40133603	98.43372017	2.94	76.78	50.56	8.38668956
5/19/2026	19	46.85611248	75.00981513	98.05445872	2.98	62.02	90.9	8.443452264
5/19/2026	20	62.185218	73.97066304	89.35194613	5.93	47.77	100	12.50198562
5/19/2026	21	58.56793197	62.52938646	64.9459597	3.01	25.14	100	8.486024292
5/19/2026	22	44.78472956	35.50082853	29.72589696	2.94	14.2	100	8.38668956
5/19/2026	23	34.65650056	21.99185137	11.00883218	3.01	57.03	100	8.486024292
5/19/2026	24	30.66625074	75.00981513	14.79119631	8.12	42.28	100	15.51040895
5/20/2026	1	29.13238382	85.40133603	26.53805077	12.47	6.29	100	21.49887425
5/20/2026	2	26.64686665	35.50082853	19.25008086	6.28	24.9	100	12.98446861
5/20/2026	3	25.05403635	4.31566225	14.12492621	2.98	44.86	100	8.443452264
5/20/2026	4	25.75990293	13.66803106	18.23530024	3.57	28.86	100	9.2523208
5/20/2026	5	27.11041515	9.511422699	26.88656128	2.96	6.5	100	8.415070912
5/20/2026	6	32.3872532	9.511422699	32.50373078	2.95	7.39	91.05	8.400880236
5/20/2026	7	29.47172322	18.8743951	23.8217188	16.24	9.2	43.14	26.67847102
5/20/2026	8	10.91634285	66.68599482	32.34997614	41.95	9.82	6.79	62.05582647
5/20/2026	9	4.474816643	73.97066304	53.45536298	53.28	14.79	6.03	77.6371888
5/20/2026	10	3.057965414	71.89235886	70.89113909	47.81	44.29	5.95	70.11613048
5/20/2026	11	5.565793521	79.16642349	78.75312632	63.49	71.27	6.21	91.68595811
5/20/2026	12	9.115796555	96.8426126	83.63227354	68.03	84.7	7.17	97.92985559
5/20/2026	13	12.49525617	98.04	87.9989053	69.02	90.79	12.99	99.29216049
5/20/2026	14	14.0630636	99.02	92.10927933	70.99	91.96	14.44	71.88
5/20/2026	15	17.44112451	99.02	94.12859026	83.04	90.7	16.95	83.56
5/20/2026	16	17.93003758	96.08	95.31762614	80.51	89.86	14.86	81.11
5/20/2026	17	19.62964425	95.1	95.45088016	70.63	84.95	14.51	71.53
5/20/2026	18	24.96788768	96.68355871	94.89736346	78.21	71.8	48.89	78.88
5/20/2026	19	44.62486903	93.71455274	88.73692757	81.67	52.55	92.25	82.23

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/20/2026	20	59.22401714	85.40133603	69.65085166	94.5	29.8	100	94.67
5/20/2026	21	55.77898282	90.59709647	53.89612628	100	24.45	100	100
5/20/2026	22	42.65212339	91.63624856	58.57026732	100	22.5	100	100
5/20/2026	23	33.00619101	88.51879229	67.12927558	21.16	27.97	100	33.44742351
5/20/2026	24	29.20595309	87.4796402	73.62797167	9.86	35.91	100	17.90863321
5/21/2026	1	27.67576463	85.40133603	77.93310157	4.08	38.82	100	9.961854604
5/21/2026	2	25.31452332	91.63624856	82.29973333	3	53.35	100	8.471833616
5/21/2026	3	23.80133453	95.1	87.01487561	5.88	54.25	100	12.43103224
5/21/2026	4	24.47190778	98.04	90.84849129	26.58	64.52	100	40.91171912
5/21/2026	5	25.75489439	100	93.74932882	38.73	67.37	100	57.62833554
5/21/2026	6	30.76789054	100	95.84039191	64.35	83.97	92.47	92.86378423
5/21/2026	7	27.99813705	100	97.18318243	68.75	91.49	51.98	98.92320291
5/21/2026	8	10.37052571	100	95.74813913	52.36	84.5	14.42	76.37421863
5/21/2026	9	4.251075811	100	96.18890243	57.64	78.32	10.17	83.63984478
5/21/2026	10	2.905067143	99.02	95.30737583	59	81.95	7.85	85.51301402
5/21/2026	11	5.287503845	99.02	92.93955438	71.08	78.24	8.42	71.97
5/21/2026	12	8.660006727	99.02	90.29497459	72.52	75.94	17.79	73.36
5/21/2026	13	11.87049336	100	86.86112097	77.99	72.51	27.41	78.66
5/21/2026	14	13.35991042	96.08	82.19723024	79.69	63.99	30.75	80.31
5/21/2026	15	16.56906829	98.04	75.18601868	81.35	52.12	25.82	81.92
5/21/2026	16	17.0335357	96.8426126	66.15549619	80.5	36.58	24.9	81.1
5/21/2026	17	18.64816203	90.59709647	56.03844092	86.87	30.12	29.94	87.27
5/21/2026	18	23.71949329	73.97066304	44.9886075	84.35	24.9	58.49	84.83
5/21/2026	19	42.39362558	54.21616974	32.27822397	56.9	28.57	93.19	82.6181161
5/21/2026	20	56.26281628	31.34422018	31.73495758	38.05	29.17	100	56.69175091
5/21/2026	21	52.99003368	31.34422018	45.7573807	24.43	32.82	100	37.94586782
5/21/2026	22	40.51951722	47.9812572	50.97478813	38.52	38.52	100	57.33033134
5/21/2026	23	31.35588146	43.82464884	56.74571226	39.32	38.02	100	58.43720407
5/21/2026	24	27.74565543	44.86380093	63.93117908	46.94	38.49	100	68.90992301
5/22/2026	1	26.21914544	25.10930764	69.43559517	77.92	45.71	100	78.6
5/22/2026	2	23.98217999	36.53998062	71.2293993	78.76	56.15	100	79.41
5/22/2026	3	22.54863271	37.57913271	74.38649456	79.7	60	100	80.32
5/22/2026	4	23.18391264	51.09871347	75.50377827	85.27	50.74	100	85.72
5/22/2026	5	24.39937364	38.6182848	73.17695806	91.57	47.62	100	91.83
5/22/2026	6	29.14852788	51.09871347	72.79769662	100	62.1	92.06	100
5/22/2026	7	26.52455089	62.52938646	80.25992178	100	79.58	50.05	100
5/22/2026	8	9.824708565	63.56853855	77.87159972	100	74.33	11.33	100
5/22/2026	9	4.027334979	80.20557558	68.70782321	100	67.81	6.85	100
5/22/2026	10	2.752168872	84.36218394	58.29350896	100	56.1	9.54	100
5/22/2026	11	5.009214169	66.68599482	51.26179679	98.35	42.51	7.44	98.4
5/22/2026	12	8.204216899	36.53998062	52.27657741	98.04	33.53	19.1	98.1
5/22/2026	13	11.24573055	28.22676391	53.01459968	94.87	28.3	23.88	95.03
5/22/2026	14	12.65675724	31.34422018	48.09445122	72.61	28.87	24.18	73.45
5/22/2026	15	15.69701206	39.65743689	38.07989903	5.18	26.89	21.42	11.46606627
5/22/2026	16	16.13703382	29.265916	28.1165984	3	27.2	19.05	8.471833616
5/22/2026	17	17.66667982	15.75693883	25.56427138	2.94	22.04	22.84	8.38668956
5/22/2026	18	22.47109891	16.79609092	37.88514316	19.25	21.62	51.29	30.82214843
5/22/2026	19	40.16238213	24.07015555	39.48419141	14.49	31.1	92.76	24.28024676
5/22/2026	20	53.30161542	37.57913271	37.28037491	11.13	50.46	100	19.65408636
5/22/2026	21	50.20108454	54.21616974	50.24701617	8.66	57.6	100	16.26251478
5/22/2026	22	38.38691105	42.78549675	58.65226979	47.32	47.26	100	69.43497803
5/22/2026	23	29.70557191	34.46167644	62.28087928	67.71	47.1	100	97.48994463
5/22/2026	24	26.28535778	28.22676391	64.15668588	19.98	52.4	100	31.82968643
5/23/2026	1	29.13238382	41.73574107	66.14524588	8.31	47.79	100	15.78003179
5/23/2026	2	26.64686665	59.41193019	58.8880269	29.88	54.56	100	45.45273546

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/23/2026	3	25.05403635	53.17701765	47.90994565	13.24	60.61	100	22.56317496
5/23/2026	4	25.75990293	68.77490259	44.89635471	34.07	28.39	100	51.21414995
5/23/2026	5	27.11041515	63.56853855	39.34068708	30.3	22.82	100	46.02036251
5/23/2026	6	32.3872532	59.41193019	42.31327677	25.34	15.62	92.57	39.20883799
5/23/2026	7	29.47172322	54.21616974	70.39912424	60.96	13.43	57.96	88.20924247
5/23/2026	8	10.91634285	25.10930764	81.10044715	79.04	15.86	28.82	79.68
5/23/2026	9	4.474816643	16.79609092	16.99501281	7.73	33.67	16.49	14.97116326
5/23/2026	10	3.057965414	29.265916	15.80597693	33.58	38.32	15.41	50.5329975
5/23/2026	11	5.565793521	21.99185137	13.76616538	33.96	46.3	17.28	51.05805251
5/23/2026	12	9.115796555	16.79609092	11.2445893	34.63	56.1	16.48	51.98044646
5/23/2026	13	12.49525617	19.91354719	9.563538573	24.22	62.68	14.33	37.6620543
5/23/2026	14	14.0630636	19.91354719	8.712762901	24.4	66	15.76	37.90329579
5/23/2026	15	17.44112451	15.75693883	8.271999602	11.84	67.71	14.5	20.63324301
5/23/2026	16	17.93003758	12.62887897	7.995241251	16.51	68.79	13.26	27.06161927
5/23/2026	17	19.62964425	9.511422699	7.933739395	19.89	69.03	17.65	31.70197035
5/23/2026	18	24.96788768	12.62887897	9.942800017	24.4	61.22	51.56	37.90329579
5/23/2026	19	44.62486903	13.66803106	9.071523727	59.12	64.59	92.74	85.66911146
5/23/2026	20	59.22401714	14.70718315	8.056743106	54.54	68.58	100	79.36845128
5/23/2026	21	55.77898282	12.62887897	8.405253622	15.31	67.18	100	25.40131017
5/23/2026	22	42.65212339	6.393966429	11.15233651	38.62	56.48	100	57.4722381
5/23/2026	23	33.00619101	7.433118519	12.07486435	6.48	52.88	100	13.25409145
5/23/2026	24	29.20595309	7.433118519	12.65913198	3.01	50.59	100	8.486024292
5/24/2026	1	35.76747374	10.55057479	11.1318359	2.97	56.58	100	8.429261588
5/24/2026	2	33.58616711	35.50082853	11.64435136	2.94	54.55	100	8.38668956
5/24/2026	3	32.08475031	55.25532183	18.06104498	2.94	29.51	100	8.38668956
5/24/2026	4	31.88229987	46.94210511	35.42506893	2.94	15.39	100	8.38668956
5/24/2026	5	32.41517005	41.73574107	41.68800791	4.33	45.32	100	10.30243083
5/24/2026	6	32.77908129	25.10930764	54.95190813	51.41	69.22	92.06	75.06867643
5/24/2026	7	24.7671442	95.1	83.95003313	67.81	44.49	49.39	97.63185139
5/24/2026	8	1.650905784	94.75370483	63.41866361	3.15	40.13	14.92	8.670503081
5/24/2026	9	-6.225986225	76.04896722	55.80268381	8.29	60.85	13.67	15.75165044
5/24/2026	10	-5.476082203	77.08811931	63.08040341	28.12	73	13.79	43.02612986
5/24/2026	11	-2.340270351	63.56853855	61.79911474	7.83	74.21	13.58	15.11307002
5/24/2026	12	-0.041157833	58.3727781	51.65130854	2.94	68.49	13.78	8.38668956
5/24/2026	13	2.418752419	59.41193019	39.48419141	2.94	54.6	13.84	8.38668956
5/24/2026	14	3.210140341	47.9812572	29.32613489	2.94	35.62	19.65	8.38668956
5/24/2026	15	8.50368183	36.53998062	26.45604829	2.94	31.08	22.37	8.38668956
5/24/2026	16	9.338808581	46.94210511	29.7771485	2.94	41.58	23.37	8.38668956
5/24/2026	17	11.2412869	38.6182848	43.36905863	2.94	50.21	20.89	8.38668956
5/24/2026	18	22.58789485	40.69658898	65.10996465	2.94	55.63	49.67	8.38668956
5/24/2026	19	49.86306109	53.17701765	77.76909663	2.94	65.09	92.84	8.38668956
5/24/2026	20	66.7156024	69.81405468	69.77385538	2.94	48.57	100	8.38668956
5/24/2026	21	56.82437114	53.17701765	51.70256009	2.94	40.26	100	8.38668956
5/24/2026	22	45.04491524	28.22676391	35.38406769	2.94	15.3	100	8.38668956
5/24/2026	23	41.01644237	10.55057479	23.57571138	2.94	13.27	100	8.38668956
5/24/2026	24	36.38554708	10.55057479	15.4369658	2.94	39.76	100	8.38668956
5/25/2026	1	39.34422112	18.8743951	11.75710476	2.94	54.12	100	8.38668956
5/25/2026	2	36.94478382	13.66803106	18.68631385	2.94	35.36	100	8.38668956
5/25/2026	3	35.29322534	16.79609092	41.01148749	2.94	46.64	100	8.38668956
5/25/2026	4	35.07052986	30.30506809	63.26490897	2.94	45.28	100	8.38668956
5/25/2026	5	35.65668706	38.6182848	70.32737208	2.94	45.73	100	8.38668956
5/25/2026	6	36.05698941	23.03100346	82.82249911	2.94	56.55	92.79	8.38668956
5/25/2026	7	27.24385863	37.57913271	93.99533624	3.01	79.3	59.91	8.486024292
5/25/2026	8	1.815996363	40.69658898	93.42131892	2.94	86.89	29.13	8.38668956
5/25/2026	9	-6.848584847	35.50082853	84.40104674	2.94	76.96	21.75	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/25/2026	10	-6.023690423	35.50082853	80.74168632	2.94	70.58	17.57	8.38668956
5/25/2026	11	-2.574297386	30.30506809	63.93117908	2.94	54.23	16.64	8.38668956
5/25/2026	12	-0.045273616	23.03100346	35.63007511	2.94	40.31	14.24	8.38668956
5/25/2026	13	2.660627661	25.10930764	13.79691631	2.94	46.17	14.39	8.38668956
5/25/2026	14	3.531154375	29.265916	8.066993416	9.21	68.54	16.42	17.01462061
5/25/2026	15	9.354050013	28.22676391	7.062463105	38.67	72.46	22.95	57.54319148
5/25/2026	16	10.27268944	32.38337226	6.898458156	10.53	73.08	32.66	18.83102715
5/25/2026	17	12.36541559	38.6182848	6.867707228	5.11	73.19	35.6	11.36673154
5/25/2026	18	24.84668434	37.57913271	7.011211558	6.25	72.62	50.81	12.94189658
5/25/2026	19	54.8493672	40.69658898	8.794765376	3.03	65.69	91.42	8.514405644
5/25/2026	20	73.38716264	53.17701765	13.75591507	8.82	46.34	99.95	16.47537492
5/25/2026	21	62.50680826	52.13786556	25.70777571	4.72	18.01	100	10.84167652
5/25/2026	22	49.54940677	50.05956138	34.34878645	15.45	17.45	100	25.59997964
5/25/2026	23	45.1180866	56.29447392	42.07751966	12.15	17.45	100	21.05896329
5/25/2026	24	40.02410178	57.33362601	45.03985905	25.23	13.7	100	39.05274055
5/26/2026	1	30.58900301	53.17701765	47.81769286	29.95	16.4	100	45.53787952
5/26/2026	2	27.97920998	79.16642349	48.60696668	3.01	32.09	100	8.486024292
5/26/2026	3	26.30673816	95.1	47.0899209	2.94	35.3	100	8.38668956
5/26/2026	4	27.04789808	87.4796402	45.27561616	21.47	34.21	100	33.87314379
5/26/2026	5	28.46593591	60.45108228	46.61840668	54.54	26.42	100	79.36845128
5/26/2026	6	34.00661586	51.09871347	57.92449783	8	27.2	95.51	15.35431151
5/26/2026	7	30.94530938	66.68599482	51.70256009	19.98	41.36	69.36	31.82968643
5/26/2026	8	11.46215999	94.75370483	36.90111346	26.25	30.5	40.78	40.45761749
5/26/2026	9	4.698557475	96.68355871	40.0274578	28.87	19.97	29.6	44.06204921
5/26/2026	10	3.210863684	84.36218394	38.95117532	30.81	10.6	22.58	46.72989631
5/26/2026	11	5.844083197	82.28387976	25.67702479	23.46	11.31	23.39	36.61194427
5/26/2026	12	9.571586382	75.00981513	13.20239837	8.24	48.47	26.32	15.68069706
5/26/2026	13	13.12001898	76.04896722	8.323251148	2.94	67.51	29.3	8.38668956
5/26/2026	14	14.76621678	68.77490259	7.175216507	9.9	72.02	40.86	17.96539591
5/26/2026	15	18.31318074	49.02040929	6.898458156	3.43	73.09	41.09	9.067842011
5/26/2026	16	18.82653946	46.94210511	6.826705991	5.91	73.36	44.04	12.47360427
5/26/2026	17	20.61112646	35.50082853	6.816455682	2.99	73.41	45.35	8.45764294
5/26/2026	18	26.21628206	30.30506809	6.888207847	2.94	73.14	62.53	8.38668956
5/26/2026	19	46.85611248	56.29447392	7.308470528	2.94	71.47	93.97	8.38668956
5/26/2026	20	62.185218	65.64684273	8.220748055	2.94	67.91	99.99	8.38668956
5/26/2026	21	58.56793197	62.52938646	9.204777747	5.86	64.1	100	12.40265089
5/26/2026	22	44.78472956	58.3727781	9.983801254	26.91	61.03	100	41.36582076
5/26/2026	23	34.65650056	59.41193019	17.92779096	49.4	30.04	100	72.3014946
5/26/2026	24	30.66625074	37.57913271	20.60312168	35.78	19.62	100	53.56980218
5/27/2026	1	29.13238382	31.34422018	20.73637571	69.71	19.09	100	70.64
5/27/2026	2	26.64686665	20.95269928	30.7611782	77	30	100	77.7
5/27/2026	3	25.05403635	12.62887897	56.2331968	75.25	41.68	100	76.01
5/27/2026	4	25.75990293	14.70718315	72.38768425	57.73	61.49	100	83.75337019
5/27/2026	5	27.11041515	28.22676391	75.56528013	8.53	65.71	100	16.07803599
5/27/2026	6	32.3872532	54.21616974	82.38173581	4.42	69.4	93.27	10.43014691
5/27/2026	7	29.47172322	72.93151095	89.46469953	63.72	72.95	59.58	91.99815299
5/27/2026	8	10.91634285	50.05956138	81.07994653	2.97	74.03	23.85	8.429261588
5/27/2026	9	4.474816643	56.29447392	55.52592545	2.94	57.9	19.65	8.38668956
5/27/2026	10	3.057965414	79.16642349	26.73280664	2.94	29	19.4	8.38668956
5/27/2026	11	5.565793521	92.67540065	13.66366229	2.94	46.68	19.58	8.38668956
5/27/2026	12	9.115796555	85.40133603	9.737793831	2.94	61.99	20.51	8.38668956
5/27/2026	13	12.49525617	80.20557558	7.800485374	2.94	69.57	22.87	8.38668956
5/27/2026	14	14.0630636	82.28387976	7.185466816	2.94	71.96	21.86	8.38668956
5/27/2026	15	17.44112451	75.00981513	7.041962486	2.94	72.51	25.77	8.38668956
5/27/2026	16	17.93003758	77.08811931	7.216217744	2.94	71.85	24.56	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/27/2026	17	19.62964425	72.93151095	8.189997127	2.94	68.04	33.8	8.38668956
5/27/2026	18	24.96788768	73.97066304	16.23648992	2.94	36.62	55.34	8.38668956
5/27/2026	19	44.62486903	82.28387976	37.54688295	2.94	15.12	92.97	8.38668956
5/27/2026	20	59.22401714	81.24472767	40.28371553	2.99	27.2	100	8.45764294
5/27/2026	21	55.77898282	67.72514691	39.05367842	4.52	52.35	100	10.557863
5/27/2026	22	42.65212339	54.21616974	36.81911099	2.97	61.44	100	8.429261588
5/27/2026	23	33.00619101	41.73574107	37.94664501	3.03	53.36	100	8.514405644
5/27/2026	24	29.20595309	43.82464884	34.27703428	74.2	50.55	100	74.99
5/28/2026	1	27.67576463	47.9812572	33.15975057	85.74	51.45	100	86.18
5/28/2026	2	25.31452332	62.52938646	34.86130191	97.48	64.38	100	97.56
5/28/2026	3	23.80133453	53.17701765	37.0548681	96.85	65.6	100	96.95
5/28/2026	4	24.47190778	44.86380093	41.54450358	80.95	59.54	100	81.53
5/28/2026	5	25.75489439	87.4796402	48.4122108	69.74	63.4	100	70.67
5/28/2026	6	30.76789054	95.1	68.16455682	87.07	77.86	90.99	87.47
5/28/2026	7	27.99813705	99.02	90.06946778	77.13	86.07	49.91	77.83
5/28/2026	8	10.37052571	97.06	95.34837707	66.54	84.56	19.5	95.87220755
5/28/2026	9	4.251075811	96.08	98.10571027	56.51	91.94	19.06	82.07887041
5/28/2026	10	2.905067143	97.06	99.62	19.65	100	18.01	31.3755848
5/28/2026	11	5.287503845	96.08	98	9.64	100	17.31	17.61062901
5/28/2026	12	8.660006727	99.80101498	97.18318243	9.2	99.23	16.12	17.00042994
5/28/2026	13	11.87049336	98.04	91.86327191	6.68	97.64	16.29	13.53790497
5/28/2026	14	13.35991042	96.08	85.75408757	5.38	92.1	16.06	11.74987979
5/28/2026	15	16.56906829	100	80.8236888	3.01	87.77	16.38	8.486024292
5/28/2026	16	17.0335357	95.1	78.46611766	5.65	75.95	19.08	12.11883737
5/28/2026	17	18.64816203	98.76186289	76.22129992	13.77	72.27	19.57	23.28689944
5/28/2026	18	23.71949329	100	77.83059848	16.55	69.08	50.18	27.1041913
5/28/2026	19	42.39362558	100	77.99460343	9.96	65.03	91.7	18.05053997
5/28/2026	20	56.26281628	96.08	76.69281415	9.5	70.79	99.99	17.41195954
5/28/2026	21	52.99003368	83.32303185	74.83750817	28.5	72.44	100	43.55118487
5/28/2026	22	40.51951722	98.04	65.97099063	57.36	60.84	100	83.25669652
5/28/2026	23	31.35588146	99.02	65.45847516	67.75	62.74	100	97.54670733
5/28/2026	24	27.74565543	100	58.26275804	86.38	61.53	100	86.8
5/29/2026	1	26.21914544	95.1	53.84487473	91.31	49.86	100	91.58
5/29/2026	2	23.98217999	98.04	55.16716463	91.68	43.42	100	91.93
5/29/2026	3	22.54863271	100	55.7924335	89.33	34.11	100	89.66
5/29/2026	4	23.18391264	99.02	57.47348422	89.51	36.72	100	89.83
5/29/2026	5	24.39937364	100	57.95524876	93.69	36.23	100	93.88
5/29/2026	6	29.14852788	100	63.36741207	100	44.98	91.23	100
5/29/2026	7	26.52455089	100	84.9033119	100	86.1	51.86	100
5/29/2026	8	9.824708565	99.02	96.75266944	100	94.17	23.11	100
5/29/2026	9	4.027334979	98.76186289	97.6956979	100	97.57	23.77	100
5/29/2026	10	2.752168872	94.75370483	99.38	99.09	97.79	21.62	99.12
5/29/2026	11	5.009214169	94.75370483	99.71	91.58	94.03	18.96	91.84
5/29/2026	12	8.204216899	95.64440662	98.36	87.86	88.88	18.25	88.23
5/29/2026	13	11.24573055	95.1	99.15124182	78.59	85	18.91	79.25
5/29/2026	14	12.65675724	68.77490259	97.86995315	74.38	89.94	31.87	75.16
5/29/2026	15	15.69701206	95.1	95.7173882	48.38	90.49	33.61	70.89661766
5/29/2026	16	16.13703382	99.02	93.5135717	4.1	89.21	32.54	9.990235956
5/29/2026	17	17.66667982	96.08	92.1912818	9.68	85.13	26.96	17.65320104
5/29/2026	18	22.47109891	90.59709647	93.42131892	20.35	79.47	51.21	32.34055077
5/29/2026	19	40.16238213	85.40133603	93.00105624	57.51	74.46	91.17	83.45536599
5/29/2026	20	53.30161542	96.8426126	90.12071933	77.91	85.27	99.95	78.59
5/29/2026	21	50.20108454	95.64440662	86.96362406	85.65	83.83	100	86.09
5/29/2026	22	38.38691105	95.80346051	85.62083355	97.05	86.63	100	97.14
5/29/2026	23	29.70557191	98.04	87.1173787	100	82.66	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/29/2026	24	26.28535778	100	89.23919273	96.31	78.72	100	96.42
5/30/2026	1	29.13238382	99.02	92.05802778	88.96	72.05	100	89.3
5/30/2026	2	26.64686665	100	95.28687521	82.74	51.55	100	83.27
5/30/2026	3	25.05403635	100	97.56244388	78.79	46.17	100	79.44
5/30/2026	4	25.75990293	100	95.18437212	73.12	32.31	100	73.94
5/30/2026	5	27.11041515	99.02	83.39651643	86.61	38.25	100	87.02
5/30/2026	6	32.3872532	99.02	67.5905395	87.75	37.85	92.35	88.12
5/30/2026	7	29.47172322	100	78.76337663	98.18	65.96	57.58	98.24
5/30/2026	8	10.91634285	98.04	90.11046902	100	68.5	32.25	100
5/30/2026	9	4.474816643	97.06	87.52739108	100	66.5	30.76	100
5/30/2026	10	3.057965414	96.08	86.63561417	100	85.74	20.47	100
5/30/2026	11	5.565793521	96.08	96.5989148	96.92	94.65	20.3	97.01
5/30/2026	12	9.115796555	99.80101498	98.89498408	93.72	97.4	19.97	93.91
5/30/2026	13	12.49525617	97.06	99.07948965	85.01	97.62	22.9	85.47
5/30/2026	14	14.0630636	96.08	98.45422078	82.51	92.35	28.9	83.05
5/30/2026	15	17.44112451	98.76186289	97.75719975	26.46	92.83	29.34	40.74143101
5/30/2026	16	17.93003758	98.76186289	96.68091728	28.85	84.1	48.64	44.03366786
5/30/2026	17	19.62964425	90.59709647	95.79939068	57.06	76.01	44.46	82.83097624
5/30/2026	18	24.96788768	96.68355871	98.07495934	74.23	60.5	53.69	75.02
5/30/2026	19	44.62486903	96.08	99.39724924	69.85	43.72	91.08	70.77
5/30/2026	20	59.22401714	98.04	98.14671151	34.73	36.84	99.95	52.12235322
5/30/2026	21	55.77898282	99.02	93.75957913	23.26	31.6	100	36.34232142
5/30/2026	22	42.65212339	99.02	58.81627474	52.53	24.35	100	76.60126945
5/30/2026	23	33.00619101	100	43.37930894	63.85	17.13	100	92.18263178
5/30/2026	24	29.20595309	100	58.40626237	70.88	27.42	100	71.77
5/31/2026	1	35.76747374	100	50.71853039	68.07	34.21	100	97.98661829
5/31/2026	2	33.58616711	100	46.03413905	26.58	7.28	100	40.91171912
5/31/2026	3	32.08475031	100	40.10946027	3.03	6.39	100	8.514405644
5/31/2026	4	31.88229987	95.1	22.67368416	3	11.51	100	8.471833616
5/31/2026	5	32.41517005	99.02	16.09298559	37.58	37.19	100	56.03897982
5/31/2026	6	32.77908129	100	10.28106022	67.96	59.88	91.78	97.83052085
5/31/2026	7	24.7671442	100	7.523727023	68.21	70.65	56.33	98.17109708
5/31/2026	8	1.650905784	100	10.73207383	73.21	58.1	29.29	74.03
5/31/2026	9	-6.225986225	99.02	25.32851427	68.95	9.93	31.9	99.19282576
5/31/2026	10	-5.476082203	98.04	53.67061947	88.8	17.9	27.59	89.14
5/31/2026	11	-2.340270351	97.7227108	71.07564466	95.73	39.16	28.18	95.86
5/31/2026	12	-0.041157833	93.71455274	79.63465292	91.35	62.27	27.89	91.61
5/31/2026	13	2.418752419	96.8426126	84.8008088	86.38	74.15	43.36	86.8
5/31/2026	14	3.210140341	91.63624856	87.86565128	84.08	81.7	49.4	84.57
5/31/2026	15	8.50368183	85.40133603	88.96243438	79.57	79.35	43.25	80.2
5/31/2026	16	9.338808581	75.00981513	88.12190901	59.64	81.23	52.23	86.39283594
5/31/2026	17	11.2412869	83.32303185	85.55933169	53.76	75.85	62.51	78.30415058
5/31/2026	18	22.58789485	98.04	82.64824385	50.55	60.75	78.42	73.87665964
5/31/2026	19	49.86306109	95.1	75.8625391	25.68	43.56	94.35	39.6771303
5/31/2026	20	66.7156024	100	57.97574938	7.74	46.8	99.96	14.98535393
5/31/2026	21	56.82437114	100	46.35189863	2.98	41.55	100	8.443452264
5/31/2026	22	45.04491524	100	41.94426564	2.98	46.02	100	8.443452264
5/31/2026	23	41.01644237	100	41.12424089	2.94	51.35	100	8.38668956
5/31/2026	24	36.38554708	99.02	41.18574275	2.94	54.28	100	8.38668956
6/1/2026	1	38.71284025	99.02	55.94618814	11.31	58.72	100	19.89532786
6/1/2026	2	36.56195303	99.02	71.27040053	84.41	54.59	100	84.89
6/1/2026	3	35.87265129	100	74.75550569	30.25	59.05	100	45.9635998
6/1/2026	4	34.96369322	100	76.40580549	7.68	56.13	100	14.91440055
6/1/2026	5	36.31024441	100	71.26015022	6.75	60.67	100	13.62304903
6/1/2026	6	40.3555164	100	57.50423515	7.84	65.96	93.31	15.12726069

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/1/2026	7	34.64454762	99.02	20.56212045	2.99	55.37	63.61	8.45764294
6/1/2026	8	22.33801899	100	17.72278477	4.28	30.84	35.66	10.23147745
6/1/2026	9	20.4592939	99.02	30.15640995	4.67	28.38	28.82	10.77072314
6/1/2026	10	20.9638679	95.1	40.97048625	10.28	28.41	26.12	18.49045092
6/1/2026	11	24.40895816	95.1	44.79385162	49.99	35.96	24.34	73.11036313
6/1/2026	12	25.04203072	97.7227108	47.39743018	66.03	47.11	18.4	95.17686443
6/1/2026	13	31.41210761	96.08	49.66274854	72.92	47.19	18.34	73.75
6/1/2026	14	32.48980384	90.59709647	46.79266193	64.1	36.1	19.81	92.523208
6/1/2026	15	32.91765674	87.4796402	42.6720376	64.62	31.14	25.71	93.2327418
6/1/2026	16	37.83712203	96.08	39.62769574	58.05	18.21	27.33	84.19328115
6/1/2026	17	38.30722307	95.1	35.56857326	52.13	14.75	35.09	76.06202376
6/1/2026	18	41.81039671	100	32.92399346	46.77	13.19	58.21	68.6828722
6/1/2026	19	53.25408071	98.04	28.43435799	63.92	16.17	90.61	92.26777583
6/1/2026	20	74.3243367	95.1	23.94472251	79.72	27.4	99.58	80.34
6/1/2026	21	62.45017279	98.04	29.86940129	69.75	33.69	100	70.68
6/1/2026	22	52.43128626	99.02	40.68347759	40.65	58.29	100	60.26780129
6/1/2026	23	44.5640329	96.08	58.56001701	19.81	60.38	100	31.58844494
6/1/2026	24	42.00813868	99.02	70.96289125	12.91	64.88	100	22.10907332
6/2/2026	1	36.9531657	99.02	85.71308633	30.56	68.84	100	46.38932009
6/2/2026	2	34.90004607	98.04	93.41106861	57.16	50.47	100	82.972883
6/2/2026	3	34.24207624	98.04	94.90761377	85.41	51.5	100	85.86
6/2/2026	4	33.37443444	98.76186289	94.54885294	74.04	40.08	100	74.83
6/2/2026	5	34.65977875	96.08	93.20606243	56.66	49.39	100	82.29173055
6/2/2026	6	38.52117474	100	92.82680098	28.27	73.16	92.28	43.23899
6/2/2026	7	33.06979546	100	94.81536098	38.12	84.57	57.24	56.77689497
6/2/2026	8	21.32265449	100	88.34741582	77.26	88.24	26.31	77.96
6/2/2026	9	19.52932599	100	74.88875971	50.95	85.42	17.87	74.43009601
6/2/2026	10	20.01096482	99.02	64.71020258	32.33	72.83	17.91	48.81592569
6/2/2026	11	23.29946006	99.02	64.62820011	51.91	69.02	17.06	75.74982888
6/2/2026	12	23.9037566	100	67.5905395	52.93	68.95	18.24	77.15470581
6/2/2026	13	29.98428454	99.02	66.73976382	62.8	62.1	18.62	90.73518282
6/2/2026	14	31.01299458	60.45108228	62.06562279	64.85	56.65	19.81	93.55912735
6/2/2026	15	31.42139961	96.08	54.82890442	71.79	50.29	30.52	72.65
6/2/2026	16	36.11725285	81.24472767	42.73353945	77.59	45.64	36.27	78.28
6/2/2026	17	36.56598566	95.64440662	28.35235551	68.53	41.31	43.94	98.61100804
6/2/2026	18	39.90992413	95.1	29.49013984	60.38	35.16	66.05	87.40037394
6/2/2026	19	50.83344068	98.04	40.56047388	50.71	34.4	92.33	74.10371046
6/2/2026	20	70.94595776	99.02	46.18789369	12.91	31.08	99.87	22.10907332
6/2/2026	21	59.61152857	95.1	46.8644141	3.01	27.56	100	8.486024292
6/2/2026	22	50.04804598	97.06	46.45440173	2.95	27.12	100	8.400880236
6/2/2026	23	42.53839504	100	45.79838193	2.99	24.06	100	8.45764294
6/2/2026	24	40.09867783	99.02	41.70850852	2.99	26.34	100	8.45764294
6/3/2026	1	35.19349114	98.04	44.89635471	74.36	31.02	100	75.14
6/3/2026	2	33.23813911	96.08	58.39601206	84.65	51.24	100	85.12
6/3/2026	3	32.61150118	95.1	72.50043765	77.56	54.43	100	78.25
6/3/2026	4	31.78517566	97.06	83.16075932	91.21	66.75	100	91.48
6/3/2026	5	33.0093131	100	88.84968097	91.4	77.36	100	91.66
6/3/2026	6	36.68683309	100	92.50904139	85.56	77.24	94.1	86
6/3/2026	7	31.49504329	100	95.84039191	95.18	90.59	63.69	95.33
6/3/2026	8	20.30728999	100	97.94170532	100	94.76	32.64	100
6/3/2026	9	18.59935809	99.02	98.84373254	95.14	95.12	31.84	95.29
6/3/2026	10	19.05806173	99.02	99.77651068	90.31	100	26.18	90.61
6/3/2026	11	22.18996196	100	97.75	90.99	100	23.92	91.27
6/3/2026	12	22.76548247	97.06	98.35	89.53	100	20.62	89.85
6/3/2026	13	28.55646146	99.02	98.97	85.31	99.56	34.47	85.76

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/3/2026	14	29.53618531	100	99.1	66.25	98.6	54.04	95.47486862
6/3/2026	15	29.92514249	99.02	98.39	49.61	96.4	50.54	72.58530812
6/3/2026	16	34.39738366	99.02	99.93026532	16.15	85.32	49.74	26.56494561
6/3/2026	17	34.82474825	100	98.79248099	10.08	59.82	58.46	18.2066374
6/3/2026	18	38.00945156	99.02	97.32668676	11.81	25.05	63.68	20.59067098
6/3/2026	19	48.41280065	99.02	93.37006737	45.52	16.28	90.73	66.96580039
6/3/2026	20	67.56757882	100	89.24944304	45	14.07	99.72	66.24207591
6/3/2026	21	56.77288435	99.02	82.19723024	88.08	14.14	100	88.44
6/3/2026	22	47.6648057	98.04	77.04132467	87.92	18.05	100	88.29
6/3/2026	23	40.51275718	100	75.51402858	79.95	23.97	100	80.56
6/3/2026	24	38.18921698	96.08	77.57434075	79.48	34.03	100	80.11
6/4/2026	1	33.43381658	95.64440662	82.96600344	70.53	50.01	100	71.43
6/4/2026	2	31.57623216	95.80346051	87.74264757	82.36	67.37	100	82.9
6/4/2026	3	30.98092612	97.7227108	91.14575026	84.91	77.63	100	85.37
6/4/2026	4	30.19591687	98.04	90.4179783	93.84	87.79	100	94.03
6/4/2026	5	31.35884744	96.08	83.67327478	100	75.91	100	100
6/4/2026	6	34.85249144	96.08	77.42058611	92.18	26.27	91.95	92.42
6/4/2026	7	29.92029113	96.08	81.96147313	89.83	36.2	52.84	90.14
6/4/2026	8	19.29192549	94.75370483	68.40031393	95.19	43.69	24.98	95.34
6/4/2026	9	17.66939018	98.76186289	65.56097825	83.37	51.06	16.76	83.88
6/4/2026	10	18.10515864	96.08	76.60056137	81.97	74.23	14.57	82.52
6/4/2026	11	21.08046386	97.06	81.86922034	100	88.42	16.2	100
6/4/2026	12	21.62720835	96.08	84.61630324	100	93.17	16.43	100
6/4/2026	13	27.12863839	98.04	84.74955726	97.79	92.65	18.19	97.86
6/4/2026	14	28.05937604	98.04	81.77696756	100	80.93	17.47	100
6/4/2026	15	28.42888536	95.1	74.94001126	100	21.94	21.26	100
6/4/2026	16	32.67751448	96.68355871	64.9459597	100	16.97	33.31	100
6/4/2026	17	33.08351083	90.59709647	55.66942978	100	12.29	38.71	100
6/4/2026	18	36.10897898	92.67540065	45.25511554	52.26	14.81	54.32	76.23231187
6/4/2026	19	45.99216061	92.67540065	44.99885781	34.89	14.25	91.97	52.33521336
6/4/2026	20	64.18919988	99.80101498	49.21173493	75.61	10.47	99.86	76.36
6/4/2026	21	53.93424014	97.7227108	60.18981618	82.43	11.51	100	82.97
6/4/2026	22	45.28156541	96.8426126	68.87182816	71.83	21.48	100	72.69
6/4/2026	23	38.48711932	96.8426126	71.14739682	73.64	31.93	100	74.45
6/4/2026	24	36.27975613	97.7227108	82.21773086	81.16	39.4	100	81.74
6/5/2026	1	31.67414203	98.76186289	92.93955438	58.28	43.39	100	84.5196667
6/5/2026	2	29.9143252	98.76186289	98.9154847	82.95	57.28	100	83.47
6/5/2026	3	29.35035106	98.04	98.03	26.2	73.23	100	40.38666411
6/5/2026	4	28.60665809	100	97.68	72.37	81.07	100	73.22
6/5/2026	5	29.70838179	100	99.02823811	74.78	87.44	100	75.55
6/5/2026	6	33.01814978	100	96.43490985	64.02	93.44	91.9	92.40968259
6/5/2026	7	28.34553896	100	96.45541047	75.59	96.24	51.28	76.34
6/5/2026	8	18.27656099	100	99.66375728	52.57	96.83	19.61	76.65803215
6/5/2026	9	16.73942228	100	99.87901378	64.02	97.42	14.47	92.40968259
6/5/2026	10	17.15225556	99.02	99.03848841	70.82	95.93	14.06	71.71
6/5/2026	11	19.97096577	99.02	99.95076594	56.44	96.99	14.88	81.97953568
6/5/2026	12	20.48893423	100	99.41	64.67	98.76	17.22	93.30369518
6/5/2026	13	25.70081532	96.08	99.9	80.17	98.94	22.24	80.78
6/5/2026	14	26.58256678	96.8426126	99.96	2.94	95	27.62	8.38668956
6/5/2026	15	26.93262824	99.02	99.84	2.94	94.49	24.13	8.38668956
6/5/2026	16	30.9576453	100	99.18	49.59	87.11	22.17	72.55692677
6/5/2026	17	31.34227342	97.7227108	98.43372017	9.7	82.64	33.5	17.68158239
6/5/2026	18	34.2085064	85.40133603	92.55004263	2.96	77.68	66.02	8.415070912
6/5/2026	19	43.57152058	81.24472767	80.29067271	22.23	73.86	92.23	34.92325382
6/5/2026	20	60.81082094	87.4796402	72.55168919	54.55	72.32	99.87	79.38264196

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
6/5/2026	21	51.09559592	88.51879229	74.30449208	78.02	71.71	100	78.69	
6/5/2026	22	42.89832513	96.68355871	74.64275229	89.14	77.23	100	89.47	
6/5/2026	23	36.46148146	97.7227108	74.31474239	68.74	80.99	100	98.90901223	
6/5/2026	24	34.37029528	99.02	75.04251435	79.42	76.95	100	80.05	
6/6/2026	1	35.19349114	98.04	75.01176343	43.73	74.65	100	64.49662276	
6/6/2026	2	33.23813911	96.08	73.22820961	48.97	66.26	100	71.7054862	
6/6/2026	3	32.61150118	100	73.94573126	71.65	75.39	100	72.52	
6/6/2026	4	31.78517566	100	76.61081168	88	74.3	100	88.37	
6/6/2026	5	33.0093131	99.02	79.19388962	98.37	80.95	100	98.42	
6/6/2026	6	36.68683309	99.02	86.46135891	100	85.01	92.03	100	
6/6/2026	7	31.49504329	100	85.19032056	100	85.09	60.96	100	
6/6/2026	8	20.30728999	99.02	84.97506406	100	84.02	39.65	100	
6/6/2026	9	18.59935809	97.06	92.36553706	100	84.68	35.21	100	
6/6/2026	10	19.05806173	99.02	97.50094202	100	81.24	31.06	100	
6/6/2026	11	22.18996196	98.04	98.70022821	100	85.49	24.47	100	
6/6/2026	12	22.76548247	96.08	99.36649831	97.15	89.82	26.4	97.24	
6/6/2026	13	28.55646146	67.72514691	99.23324429	98.42	91.73	33.05	98.47	
6/6/2026	14	29.53618531	47.9812572	97.90070408	97.53	86.41	40.37	97.61	
6/6/2026	15	29.92514249	95.1	95.11261995	100	85.12	42.7	100	
6/6/2026	16	34.39738366	88.51879229	90.68448634	100	81.69	39.91	100	
6/6/2026	17	34.82474825	97.7227108	84.00128468	100	80.16	62.2	100	
6/6/2026	18	38.00945156	99.02	73.83297786	64.11	78.3	86.46	92.53739868	
6/6/2026	19	48.41280065	99.02	47.27442647	25.8	66.2	97.03	39.83322774	
6/6/2026	20	67.56757882	99.02	24.05747592	53.27	64.37	99.89	77.62299812	
6/6/2026	21	56.77288435	95.1	32.84199098	75.22	47.24	100	75.98	
6/6/2026	22	47.6648057	85.40133603	48.40196049	77.82	47.33	100	78.5	
6/6/2026	23	40.51275718	95.1	59.22628711	79.9	46.78	100	80.52	
6/6/2026	24	38.18921698	97.06	63.7364232	72.24	50.62	100	73.09	
6/7/2026	1	40.37281057	96.08	68.66682197	77.9	47.31	100	78.58	
6/7/2026	2	39.27536177	94.75370483	73.60747105	74.11	53.49	100	74.9	
6/7/2026	3	37.84975032	98.04	75.65753291	82.34	57.93	100	82.88	
6/7/2026	4	36.98134926	99.02	69.1383362	85.01	72.85	100	85.47	
6/7/2026	5	37.30544802	100	69.29209084	94.93	75.91	100	95.09	
6/7/2026	6	36.16675831	100	64.89470815	98.29	78.2	93.46	98.34	
6/7/2026	7	25.30351808	100	61.92211845	100	75.03	59.32	100	
6/7/2026	8	10.36985491	100	77.78959724	100	78.64	33.54	100	
6/7/2026	9	6.46026942	98.04	87.62989417	100	84.61	28.99	100	
6/7/2026	10	8.475162466	100	95.13312057	100	89.41	24.55	100	
6/7/2026	11	15.30297054	100	97.38818862	100	93.74	21.42	100	
6/7/2026	12	22.89892349	99.02	98.15696182	99.17	96.5	20.12	99.2	
6/7/2026	13	28.10184877	98.04	98.22871398	99.03	97.73	20.61	99.06	
6/7/2026	14	22.7583753	98.76186289	97.72644882	95.88	94.43	24.05	96.01	
6/7/2026	15	19.24145634	97.7227108	96.11715027	96.43	94.14	39.7	96.54	
6/7/2026	16	32.71132913	95.1	92.99080593	93.54	87.67	60.57	93.74	
6/7/2026	17	26.016402	99.02	88.58317293	88.73	81.77	69.25	89.07	
6/7/2026	18	32.17994394	99.02	82.18697993	78.32	69.83	72.03	78.98	
6/7/2026	19	48.14591422	90.59709647	65.41747392	90.09	55.36	93.38	90.39	
6/7/2026	20	74.89948789	98.76186289	42.65153698	93.14	45.46	99.83	93.35	
6/7/2026	21	62.18007728	96.08	40.92948502	45.21	39.28	100	66.54008011	
6/7/2026	22	51.69823587	86.44048811	46.08539059	63.09	39.09	100	91.13252175	
6/7/2026	23	46.92315341	95.1	51.89731596	76.67	53.45	100	77.38	
6/7/2026	24	42.3815987	100	58.43701329	47.47	60.82	100	69.64783817	
6/8/2026	1	38.71284025	100	61.10209371	27.5	65.76	100	42.17468929	
6/8/2026	2	36.56195303	100	67.82629661	64.13	66.44	100	92.56578003	
6/8/2026	3	35.87265129	100	78.74287601	84.88	67.25	100	85.34	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/8/2026	4	34.96369322	100	84.56505169	64.41	78.57	100	92.94892828
6/8/2026	5	36.31024441	100	86.09234777	60.76	84.91	100	87.92542895
6/8/2026	6	40.3555164	100	80.87494034	78.65	90.09	91.57	79.3
6/8/2026	7	34.64454762	98.04	69.92761001	77.21	91.46	54.97	77.91
6/8/2026	8	22.33801899	95.64440662	71.08589497	88.68	83.07	28.94	89.03
6/8/2026	9	20.4592939	72.93151095	78.52761951	94.14	79.33	25	94.32
6/8/2026	10	20.9638679	69.81405468	84.30879396	97.53	77.7	24.35	97.61
6/8/2026	11	24.40895816	84.36218394	87.46588922	95.09	80.61	22.93	95.24
6/8/2026	12	25.04203072	97.7227108	88.50117046	95.96	83.5	21.24	96.08
6/8/2026	13	31.41210761	92.67540065	86.65611479	98.75	86.21	19.77	98.79
6/8/2026	14	32.48980384	88.51879229	82.2587321	100	81.82	20.94	100
6/8/2026	15	32.91765674	85.40133603	74.26349085	90.5	79.3	20.49	90.79
6/8/2026	16	37.83712203	84.36218394	64.42319392	92.17	67.07	24.89	92.41
6/8/2026	17	38.30722307	77.08811931	56.11019308	79.82	61.16	41.94	80.44
6/8/2026	18	41.81039671	82.28387976	46.81316255	61.44	49.81	64.22	88.86201357
6/8/2026	19	53.25408071	92.67540065	33.7440182	27.55	46.83	91.95	42.24564267
6/8/2026	20	74.3243367	90.59709647	24.7032454	19.11	46.43	99.89	30.63766964
6/8/2026	21	62.45017279	93.71455274	28.64961448	14.67	30.35	100	24.52148826
6/8/2026	22	52.43128626	96.8426126	31.79645944	19.07	29.36	100	30.58090694
6/8/2026	23	44.5640329	65.64684273	29.84890067	7.94	36.77	100	15.26916746
6/8/2026	24	42.00813868	18.8743951	27.33757489	2.95	59.37	100	8.400880236
6/9/2026	1	36.9531657	13.66803106	24.52899014	2.96	65.53	100	8.415070912
6/9/2026	2	34.90004607	27.18761182	30.85343098	42.11	45.35	100	62.26868661
6/9/2026	3	34.24207624	50.05956138	48.60696668	57.34	38.15	100	83.22831517
6/9/2026	4	33.37443444	16.79609092	60.10781371	62.25	56.22	100	89.98307698
6/9/2026	5	34.65977875	20.95269928	64.9459597	80.9	56.48	100	81.48
6/9/2026	6	38.52117474	38.6182848	71.42415517	95.54	56.26	91.98	95.68
6/9/2026	7	33.06979546	76.04896722	77.45133704	87.31	46.58	55.76	87.7
6/9/2026	8	21.32265449	73.97066304	81.41820674	93.38	54.19	30.98	93.58
6/9/2026	9	19.52932599	76.04896722	60.56907763	96.48	51.95	30.58	96.59
6/9/2026	10	20.01096482	62.52938646	50.41102112	100	41.5	24.21	100
6/9/2026	11	23.29946006	62.52938646	42.25177492	100	31.86	23.13	100
6/9/2026	12	23.9037566	73.97066304	38.20290274	100	22.28	25.93	100
6/9/2026	13	29.98428454	84.36218394	35.57882357	93.45	15.8	20.53	93.65
6/9/2026	14	31.01299458	90.59709647	32.4217283	68.05	13.45	26.93	97.95823694
6/9/2026	15	31.42139961	91.63624856	30.1051584	42.77	15.51	28.79	63.17688988
6/9/2026	16	36.11725285	90.59709647	28.06534685	66.28	20.37	32.9	95.51744065
6/9/2026	17	36.56598566	88.51879229	32.96499469	61.4	31.99	44.05	88.80525087
6/9/2026	18	39.90992413	88.51879229	53.20935555	65.27	48.87	76.26	94.1267544
6/9/2026	19	50.83344068	94.75370483	62.00412093	82.11	49.48	94.84	82.66
6/9/2026	20	70.94595776	98.76186289	51.23104586	81.27	60.27	99.93	81.84
6/9/2026	21	59.61152857	73.97066304	37.20862274	21.41	58	100	33.80219041
6/9/2026	22	50.04804598	40.69658898	25.92303221	6.55	60.23	100	13.35342619
6/9/2026	23	42.53839504	12.62887897	16.59525075	44.84	52.26	100	66.02921577
6/9/2026	24	40.09867783	10.55057479	11.30609115	7.36	55.87	100	14.4744896
6/10/2026	1	35.19349114	18.8743951	10.46556579	10.86	59.15	100	19.28512878
6/10/2026	2	33.23813911	30.30506809	15.53946889	21.61	39.38	100	34.07181325
6/10/2026	3	32.61150118	23.03100346	20.27511179	32.31	24.53	100	48.78754434
6/10/2026	4	31.78517566	19.91354719	20.43911674	72.01	31.28	100	72.87
6/10/2026	5	33.0093131	23.03100346	22.96069282	76.44	29.49	100	77.16
6/10/2026	6	36.68683309	24.07015555	39.39193862	73.53	19.49	94.2	74.34
6/10/2026	7	31.49504329	77.08811931	73.51521827	78.66	17.79	65.36	79.31
6/10/2026	8	20.30728999	98.04	44.28133616	73.16	31.4	32.14	73.98
6/10/2026	9	18.59935809	96.08	29.56189201	5.7	20.1	25.94	12.18979075
6/10/2026	10	19.05806173	85.40133603	39.9147044	4.39	31.25	22.92	10.38757489

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/10/2026	11	22.18996196	82.28387976	40.92948502	7.92	40.96	17.86	15.2407861
6/10/2026	12	22.76548247	98.76186289	38.84867223	4.96	48.13	17.61	11.16806207
6/10/2026	13	28.55646146	95.80346051	37.61863511	2.99	50.13	20.05	8.45764294
6/10/2026	14	29.53618531	79.16642349	40.04795842	2.94	43.1	22.57	8.38668956
6/10/2026	15	29.92514249	81.24472767	45.48062234	5.54	40.53	25.23	11.96273993
6/10/2026	16	34.39738366	77.08811931	46.41340049	4.07	27.37	31.94	9.947663928
6/10/2026	17	34.82474825	72.93151095	52.66608916	4.26	27.32	43.33	10.2030961
6/10/2026	18	38.00945156	69.81405468	69.28184053	10.19	32.2	61.25	18.36273484
6/10/2026	19	48.41280065	47.9812572	81.58221168	47.5	44.27	91.75	69.6904102
6/10/2026	20	67.56757882	35.50082853	88.90093252	9.9	70.27	99.79	17.96539591
6/10/2026	21	56.77288435	17.83524301	92.59104387	8.19	70.24	100	15.60974368
6/10/2026	22	47.6648057	18.8743951	92.27328428	30.42	73.46	100	46.19065062
6/10/2026	23	40.51275718	27.18761182	85.92834283	14.67	59.57	100	24.52148826
6/10/2026	24	38.18921698	19.91354719	75.39102487	8.19	45.33	100	15.60974368
6/11/2026	1	33.43381658	26.14845973	65.95049001	3.02	38.7	100	8.500214968
6/11/2026	2	31.57623216	26.14845973	57.17622525	4.4	36.73	100	10.40176556
6/11/2026	3	30.98092612	68.77490259	43.34855801	8.14	32.74	100	15.5387903
6/11/2026	4	30.19591687	86.44048811	39.74044914	54.39	37.15	100	79.16978182
6/11/2026	5	31.35884744	98.76186289	37.16762151	16.79	27.15	100	27.44476753
6/11/2026	6	34.85249144	100	44.26083554	6.74	17.32	91.58	13.60885835
6/11/2026	7	29.92029113	100	52.28682772	19.1	22.46	54.7	30.62347897
6/11/2026	8	19.29192549	99.02	32.56523263	8.24	12.32	29.41	15.68069706
6/11/2026	9	17.66939018	100	29.90015222	2.98	10.31	27.79	8.443452264
6/11/2026	10	18.10515864	96.08	41.4625011	3.36	13.89	27.21	8.968507279
6/11/2026	11	21.08046386	78.1272714	54.57264669	11.08	22.73	24.83	19.58313298
6/11/2026	12	21.62720835	68.77490259	67.99030156	31.78	43.54	29.01	48.06381986
6/11/2026	13	27.12863839	68.77490259	77.06182528	27.83	58.19	29.13	42.62879093
6/11/2026	14	28.05937604	78.1272714	79.58340137	18.67	57.27	34.84	30.02747057
6/11/2026	15	28.42888536	88.51879229	79.67565415	22.89	58.31	29.78	35.83145709
6/11/2026	16	32.67751448	88.51879229	78.80437786	38.34	63.61	35.3	57.08908984
6/11/2026	17	33.08351083	85.40133603	75.24752054	24.21	65.82	38.62	37.64786362
6/11/2026	18	36.10897898	86.44048811	66.01199186	34.97	61.09	55.78	52.44873877
6/11/2026	19	45.99216061	88.51879229	46.32114771	54.4	44.04	89.22	79.18397249
6/11/2026	20	64.18919988	96.8426126	33.77476913	45.47	22.25	99.67	66.89484701
6/11/2026	21	53.93424014	68.77490259	34.04127717	58.59	13.33	100	84.94538698
6/11/2026	22	45.28156541	60.45108228	35.8350813	90.72	12.96	100	91
6/11/2026	23	38.48711932	56.29447392	36.8293613	95.98	13.22	100	96.1
6/11/2026	24	36.27975613	63.56853855	37.75188914	92.25	15.95	100	92.49
6/12/2026	1	31.67414203	87.4796402	47.20267431	79.51	19.81	100	80.14
6/12/2026	2	29.9143252	81.24472767	60.61007887	82.42	25.59	100	82.96
6/12/2026	3	29.35035106	97.7227108	68.83082692	90.2	32.62	100	90.5
6/12/2026	4	28.60665809	91.63624856	71.58816012	94.94	34.05	100	95.09
6/12/2026	5	29.70838179	93.71455274	71.35240301	100	36.82	100	100
6/12/2026	6	33.01814978	85.40133603	75.3090224	100	48.95	91.84	100
6/12/2026	7	28.34553896	83.32303185	61.6453601	100	59.75	53.92	100
6/12/2026	8	18.27656099	95.64440662	67.32403145	99.08	55.51	25.3	99.11
6/12/2026	9	16.73942228	97.7227108	77.95360219	94.36	61.89	23.77	94.53
6/12/2026	10	17.15225556	90.59709647	82.12547808	92.77	68.85	23.68	92.99
6/12/2026	11	19.97096577	87.4796402	83.00700468	89.16	77.59	23.12	89.49
6/12/2026	12	20.48893423	91.63624856	82.63799354	89.09	78.37	23.43	89.42
6/12/2026	13	25.70081532	60.45108228	81.02869498	77.86	81.14	23.07	78.54
6/12/2026	14	26.58256678	38.6182848	79.20413993	64.59	79.77	25.58	93.19016978
6/12/2026	15	26.93262824	39.65743689	79.32714364	46.02	75.07	31.63	67.64695284
6/12/2026	16	30.9576453	46.94210511	78.83512879	71.25	57.7	34.71	72.13
6/12/2026	17	31.34227342	38.6182848	78.45586735	54.34	48.41	35.37	79.09882844

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/12/2026	18	34.2085064	47.9812572	77.34883394	39.14	38.25	51.77	58.1817719
6/12/2026	19	43.57152058	63.56853855	62.95739969	34.1	35.88	89.4	51.25672198
6/12/2026	20	60.81082094	70.85320677	56.09994278	40.22	27.82	99.85	59.67179289
6/12/2026	21	51.09559592	76.04896722	60.08731309	42.76	26.39	100	63.1626992
6/12/2026	22	42.89832513	77.08811931	61.46085454	28.75	33.87	100	43.8917611
6/12/2026	23	36.46148146	82.28387976	56.77646319	62.21	53.79	100	89.92631428
6/12/2026	24	34.37029528	81.24472767	47.88944503	53.95	69.94	100	78.55958274
6/13/2026	1	35.19349114	88.51879229	44.96810688	61.27	71.99	100	88.63496276
6/13/2026	2	33.23813911	82.28387976	48.77097163	41.8	26.09	100	61.84296633
6/13/2026	3	32.61150118	80.20557558	52.95309782	67.31	28.61	100	96.93650826
6/13/2026	4	31.78517566	76.04896722	57.0122203	52.69	13.56	100	76.82832026
6/13/2026	5	33.0093131	92.67540065	69.0255828	38.97	16.94	100	57.95472109
6/13/2026	6	36.68683309	98.76186289	83.65277416	27.75	34.39	90.74	42.51526552
6/13/2026	7	31.49504329	97.06	69.76360507	20.36	61.24	52.3	32.35474145
6/13/2026	8	20.30728999	98.76186289	59.90280752	29.43	73.76	27.34	44.82834572
6/13/2026	9	18.59935809	96.68355871	71.26015022	41.26	73.03	23.7	61.10505117
6/13/2026	10	19.05806173	94.75370483	79.38864549	62.58	69.28	22.91	90.43717862
6/13/2026	11	22.18996196	71.89235886	80.23942117	77.14	72.71	17.58	77.84
6/13/2026	12	22.76548247	82.28387976	76.51855889	74.39	77.76	16.26	75.17
6/13/2026	13	28.55646146	75.00981513	68.46181579	77.55	83.83	18.08	78.24
6/13/2026	14	29.53618531	84.36218394	55.22866648	89.4	81.78	22.24	89.72
6/13/2026	15	29.92514249	87.4796402	44.07632997	93.22	80.26	28.81	93.43
6/13/2026	16	34.39738366	88.51879229	39.75069945	89.27	76.34	36.17	89.6
6/13/2026	17	34.82474825	71.89235886	38.22340336	70.47	70.75	26.75	71.37
6/13/2026	18	38.00945156	77.08811931	38.31565615	50.48	63.85	48.02	73.79151558
6/13/2026	19	48.41280065	95.80346051	45.24486523	50.93	65.48	90.89	74.40171465
6/13/2026	20	67.56757882	96.8426126	44.4350908	50.57	72.23	99.82	73.90504099
6/13/2026	21	56.77288435	90.59709647	47.14117245	54.99	71.7	100	79.99284103
6/13/2026	22	47.6648057	73.97066304	48.04319967	67.88	88.23	100	97.71699544
6/13/2026	23	40.51275718	33.42252435	49.04772998	62.08	85.95	100	89.74183549
6/13/2026	24	38.18921698	12.62887897	51.169544	61.81	81.12	100	89.37287791
6/14/2026	1	40.37281057	11.58972688	53.9268772	59.77	74.01	100	86.56312405
6/14/2026	2	39.27536177	38.6182848	58.07825247	56.68	49.51	100	82.3201119
6/14/2026	3	37.84975032	62.52938646	62.28087928	64.53	51.28	100	93.1192164
6/14/2026	4	36.98134926	72.93151095	66.95502032	19.21	69.29	100	30.76538573
6/14/2026	5	37.30544802	88.51879229	71.32165208	57.75	85.05	100	83.78175154
6/14/2026	6	36.16675831	98.76186289	80.0549156	73.56	82.67	91.27	74.37
6/14/2026	7	25.30351808	99.02	72.54143889	90.16	80.6	48.43	90.46
6/14/2026	8	10.36985491	100	76.46730735	94.46	79.17	15.94	94.63
6/14/2026	9	6.46026942	100	84.4625486	93.84	77.59	14.24	94.03
6/14/2026	10	8.475162466	99.02	87.60939355	95.06	87.54	13.95	95.21
6/14/2026	11	15.30297054	99.02	89.22894242	92.76	90.16	12.78	92.98
6/14/2026	12	22.89892349	98.04	87.79389912	100	89.08	13.46	100
6/14/2026	13	28.10184877	96.08	82.73024633	94.83	83.78	13.68	94.99
6/14/2026	14	22.7583753	97.06	75.65753291	91.31	80.99	15.9	91.58
6/14/2026	15	19.24145634	99.80101498	67.29328053	88.91	76.8	30.61	89.25
6/14/2026	16	32.71132913	93.71455274	62.34238114	42.49	69.24	30.8	62.79374163
6/14/2026	17	26.016402	97.7227108	63.81842567	7.25	64.6	34.72	14.31839216
6/14/2026	18	32.17994394	95.64440662	72.58244012	2.98	59.18	52.35	8.443452264
6/14/2026	19	48.14591422	97.7227108	74.96051188	6.44	60.22	89.7	13.19732875
6/14/2026	20	74.89948789	99.02	70.11211558	7.62	75.18	99.78	14.8292565
6/14/2026	21	62.18007728	82.28387976	61.99387062	21.59	67.47	100	34.0434319
6/14/2026	22	51.69823587	85.40133603	54.08063184	60.39	47.98	100	87.41456461
6/14/2026	23	46.92315341	79.16642349	49.48849328	65.19	43.39	100	94.02741966
6/14/2026	24	42.3815987	64.60769064	55.0236603	68.29	40.26	100	98.28462249

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/15/2026	1	38.71284025	76.04896722	56.80721412	69.72	52.1	100	70.65
6/15/2026	2	36.56195303	69.81405468	58.40626237	2.94	71.35	100	8.38668956
6/15/2026	3	35.87265129	75.00981513	58.6625201	2.94	80.18	100	8.38668956
6/15/2026	4	34.96369322	84.36218394	62.4141333	3.02	92.5	100	8.500214968
6/15/2026	5	36.31024441	87.4796402	68.11330527	34.96	97.86	100	52.43454809
6/15/2026	6	40.3555164	98.76186289	78.26111147	50.99	89.58	90.7	74.48685871
6/15/2026	7	34.64454762	99.02	86.87137128	64.79	82.17	46.82	93.4739833
6/15/2026	8	22.33801899	100	91.2995049	76.43	80.59	14.37	77.15
6/15/2026	9	20.4592939	100	96.02489748	84.8	80.77	12.06	85.27
6/15/2026	10	20.9638679	99.02	98.35171769	89.84	89.37	12.71	90.15
6/15/2026	11	24.40895816	99.02	98.82323192	83.06	92.06	12.68	83.58
6/15/2026	12	25.04203072	98.04	97.97245625	70.84	92.62	18.14	71.73
6/15/2026	13	31.41210761	98.04	95.07161872	66.76	91.76	23.22	96.18440243
6/15/2026	14	32.48980384	98.04	87.64014448	50.27	88.27	26.41	73.49351139
6/15/2026	15	32.91765674	98.04	77.04132467	59.1	86.36	33.13	85.64073011
6/15/2026	16	37.83712203	98.04	59.7695535	56.63	77.82	37.22	82.24915852
6/15/2026	17	38.30722307	96.8426126	32.94449408	73.88	67.43	43.78	74.68
6/15/2026	18	41.81039671	96.68355871	15.73422477	73.22	55.21	65.63	74.04
6/15/2026	19	53.25408071	91.63624856	17.74328539	71.35	52.81	91.81	72.23
6/15/2026	20	74.3243367	80.20557558	26.27154272	34.17	38.73	99.76	51.35605671
6/15/2026	21	62.45017279	36.53998062	31.71445696	27.8	45.35	100	42.5862189
6/15/2026	22	52.43128626	15.75693883	54.98265906	5.06	74.02	100	11.30996883
6/15/2026	23	44.5640329	24.07015555	75.48327765	9.19	62.3	100	16.98623926
6/15/2026	24	42.00813868	31.34422018	84.71880633	74.51	44.01	100	75.29
6/16/2026	1	34.78274168	46.94210511	81.79746818	89.44	28.67	100	89.76
6/16/2026	2	33.13177905	75.00981513	79.10163683	80.57	28.47	100	81.16
6/16/2026	3	32.25195933	78.1272714	76.37505456	25.35	30.6	100	39.22302867
6/16/2026	4	30.49213476	89.55794438	73.99698281	70.1	38.79	100	71.02
6/16/2026	5	31.7224062	96.8426126	76.47755765	53.81	49.89	100	78.36091328
6/16/2026	6	34.2618079	96.08	84.59580262	84.83	69.52	94.93	85.29
6/16/2026	7	28.19099662	100	86.38960674	95.78	81.99	70.67	95.91
6/16/2026	8	22.89263725	99.02	81.05944591	100	92.05	47.92	100
6/16/2026	9	20.71311576	99.02	92.12977995	100	97.06	44.37	100
6/16/2026	10	23.27299663	95.1	97.4804414	96.12	97.2	34.04	96.24
6/16/2026	11	22.74018777	95.1	98.41321955	97.2	95.16	30.88	97.29
6/16/2026	12	26.89114055	97.7227108	97.98270656	100	89.74	28.61	100
6/16/2026	13	30.06637484	93.71455274	95.2766249	89.2	77.09	23.41	89.53
6/16/2026	14	29.78409597	96.8426126	85.98984468	64.02	64.82	24.01	92.40968259
6/16/2026	15	33.64380401	94.75370483	71.21914899	42.88	52.07	26.57	63.33298732
6/16/2026	16	36.33683795	91.63624856	51.68205947	41.47	67.14	25.77	61.3888647
6/16/2026	17	32.39457812	91.63624856	47.4179308	39.25	69.27	34.13	58.33786934
6/16/2026	18	46.05003933	88.51879229	31.85796129	32.19	73.24	51.33	48.6314469
6/16/2026	19	58.55272855	81.24472767	26.59955262	28.49	76.92	89.33	43.53699419
6/16/2026	20	65.19967613	71.89235886	74.8785094	26.56	80.5	99.73	40.88333777
6/16/2026	21	62.60667814	79.16642349	89.35194613	2.97	77.2	100	8.429261588
6/16/2026	22	51.03226992	76.04896722	88.79842943	5.34	81.21	100	11.69311708
6/16/2026	23	49.91659997	46.94210511	87.93740345	70.39	70.23	100	71.3
6/16/2026	24	36.58147102	39.65743689	91.0842484	74.32	54.3	100	75.11
6/17/2026	1	33.12642065	29.265916	95.30737583	87.49	45.08	100	87.87
6/17/2026	2	31.55407528	21.99185137	98.62847604	91.33	58.76	100	91.6
6/17/2026	3	30.71615175	54.21616974	98.16	88.73	71.7	100	89.07
6/17/2026	4	29.04012835	50.05956138	99.30499646	76.55	80.67	100	77.27
6/17/2026	5	30.21181543	44.86380093	97.06017872	68.05	79.5	100	97.95823694
6/17/2026	6	32.63029324	46.94210511	96.1581515	64.84	81.07	91.75	93.54493668
6/17/2026	7	26.84856821	82.28387976	86.30760427	78.01	82.17	53.32	78.68

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/17/2026	8	21.80251166	95.1	69.22033867	81.69	62.72	28.38	82.25
6/17/2026	9	19.72677691	79.16642349	66.27849991	88.55	58.19	25.61	88.9
6/17/2026	10	22.1647587	85.40133603	69.4663461	96.66	44.62	19.65	96.76
6/17/2026	11	21.65732168	93.71455274	70.14286651	100	43.16	15.02	100
6/17/2026	12	25.61061005	95.64440662	68.86157785	97.94	39.96	15.05	98
6/17/2026	13	28.6346427	93.71455274	65.45847516	100	38.69	16.75	100
6/17/2026	14	28.36580568	90.59709647	59.66705041	75.91	30.81	19.52	76.65
6/17/2026	15	32.04171811	89.55794438	52.28682772	37.63	30.36	20.73	56.1099332
6/17/2026	16	34.60651234	80.20557558	48.6274673	2.94	26.31	29.04	8.38668956
6/17/2026	17	30.85197917	84.36218394	49.58074606	6.04	24.85	30.88	12.65808306
6/17/2026	18	43.85718032	84.36218394	55.98718937	38.13	22.21	43.87	56.79108565
6/17/2026	19	55.76450338	81.24472767	51.60005699	62	25.01	86.92	89.62831008
6/17/2026	20	62.09492964	62.52938646	36.22459305	3.01	22.95	99.7	8.486024292
6/17/2026	21	59.62540775	65.64684273	31.74520789	5.9	18.43	100	12.45941359
6/17/2026	22	48.60216183	54.21616974	29.19288087	24.69	20.82	100	38.3148254
6/17/2026	23	47.53961902	50.05956138	27.87059097	79.65	24.08	100	80.27
6/17/2026	24	34.83949621	53.17701765	25.9127819	84.57	23.22	100	85.04
6/18/2026	1	31.47009962	31.34422018	27.74758726	89.72	20.29	100	90.03
6/18/2026	2	29.97637152	34.46167644	41.12424089	100	22.69	100	100
6/18/2026	3	29.18034416	20.95269928	52.16382401	100	33.29	100	100
6/18/2026	4	27.58812193	18.8743951	59.6568001	100	46.37	100	100
6/18/2026	5	28.70122466	21.99185137	61.47110485	94.45	45.47	100	94.62
6/18/2026	6	30.99877858	75.00981513	67.06777372	92.6	28.95	90.42	92.83
6/18/2026	7	25.5061398	90.59709647	81.27470241	91.47	25.28	54.27	91.73
6/18/2026	8	20.71238608	98.76186289	79.54240013	83.11	39.25	29.13	83.63
6/18/2026	9	18.74043806	99.02	60.48707515	41.85	37.47	26.19	61.91391971
6/18/2026	10	21.05652076	99.02	80.11641745	9.58	50.23	26.11	17.52548495
6/18/2026	11	20.5744556	99.02	85.90784221	12.72	58.88	23.99	21.83945048
6/18/2026	12	24.33007955	98.04	84.17553994	49.53	63.55	13.81	72.47178271
6/18/2026	13	27.20291057	94.75370483	79.51164921	70.25	68.3	11.53	71.16
6/18/2026	14	26.9475154	82.28387976	71.82391723	69.37	61.81	11.25	99.77464347
6/18/2026	15	30.4396322	76.04896722	63.67492134	48.78	66.25	11.6	71.45005403
6/18/2026	16	32.87618672	75.00981513	54.84940504	32.33	63.34	11.88	48.81592569
6/18/2026	17	29.30938021	77.08811931	52.14332339	29.9	62.71	15.3	45.48111682
6/18/2026	18	41.6643213	66.68599482	60.73308258	27.48	60.21	40.92	42.14630794
6/18/2026	19	52.97627822	58.3727781	70.69638321	56.26	59.81	86.76	81.73829418
6/18/2026	20	58.99018316	49.02040929	68.8103263	68.31	74.26	99.68	98.31300384
6/18/2026	21	56.64413737	30.30506809	65.32522114	69.87	71.25	100	70.79
6/18/2026	22	46.17205374	52.13786556	59.60554855	65.57	56.78	100	94.538284
6/18/2026	23	45.16263807	63.56853855	59.84130567	67.13	59.15	100	96.69526677
6/18/2026	24	33.0975214	99.02	61.31735021	13.17	74.66	100	22.46384022
6/19/2026	1	29.81377858	96.08	69.06658403	3.01	87.62	100	8.486024292
6/19/2026	2	28.39866776	87.4796402	75.63703229	7.79	83.89	100	15.05630731
6/19/2026	3	27.64453657	85.40133603	73.63822198	51.2	85.25	100	74.77067223
6/19/2026	4	26.13611551	81.24472767	73.91498033	22.72	80.57	100	35.60440627
6/19/2026	5	27.19063388	86.44048811	78.59937168	19.62	74.56	100	31.33301277
6/19/2026	6	29.36726392	78.1272714	85.42607767	3.01	50.89	90.92	8.486024292
6/19/2026	7	24.16371139	96.08	94.22084305	22	47.78	51.85	34.61105894
6/19/2026	8	19.6222605	100	96.88592346	27.9	63.65	26.59	42.72812566
6/19/2026	9	17.75409922	100	97.60344511	22.02	72.03	23.75	34.6394403
6/19/2026	10	19.94828283	100	97.72644882	2.94	86.09	21.45	8.38668956
6/19/2026	11	19.49158951	98.04	95.44062985	3.63	87.62	17.99	9.337464857
6/19/2026	12	23.04954905	98.04	88.28591396	6.5	89.26	15.32	13.28247281
6/19/2026	13	25.77117843	100	77.83059848	33.9	89.41	13.04	50.97290846
6/19/2026	14	25.52922512	98.04	65.64298073	34.63	84.6	10.37	51.98044646

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/19/2026	15	28.8375463	99.02	53.38361081	35.75	74.22	12.4	53.52723015
6/19/2026	16	31.1458611	99.02	47.78694194	31.76	68.98	14.13	48.03543851
6/19/2026	17	27.76678125	98.04	53.12735308	19.43	65.15	19.74	31.0775806
6/19/2026	18	39.47146228	98.04	66.91401908	31.81	60.64	40.35	48.10639189
6/19/2026	19	50.18805305	100	77.61534199	24.68	60.33	83.84	38.30063472
6/19/2026	20	55.88543668	95.1	70.9013894	21.47	57.62	99.42	33.87314379
6/19/2026	21	53.66286698	92.67540065	50.99528875	12.77	43.11	100	21.91040386
6/19/2026	22	43.74194565	75.00981513	37.35212707	68.52	22.06	100	98.59681736
6/19/2026	23	42.78565712	93.71455274	24.42648705	85.1	15.38	100	85.56
6/19/2026	24	31.35554659	94.75370483	15.62147137	79.27	39.03	100	79.9
6/20/2026	1	33.12642065	95.1	15.34471302	43	40.14	100	63.48908475
6/20/2026	2	31.55407528	97.06	19.31158271	24.85	25.2	100	38.52768554
6/20/2026	3	30.71615175	100	26.15878932	49.39	48.38	100	72.28730392
6/20/2026	4	29.04012835	100	38.1516512	22.9	84.75	100	35.84564776
6/20/2026	5	30.21181543	100	52.89159597	49.74	86.1	100	72.76978691
6/20/2026	6	32.63029324	100	70.54262857	56.03	82.93	89.65	81.42609931
6/20/2026	7	26.84856821	100	66.86276754	79.58	82.43	46.7	80.21
6/20/2026	8	21.80251166	100	87.13787932	77.39	81.88	13.63	78.08
6/20/2026	9	19.72677691	100	99.2434946	43.4	83.36	9.39	64.04252112
6/20/2026	10	22.1647587	99.02	98.85	54.39	89.98	19.42	79.16978182
6/20/2026	11	21.65732168	99.80101498	98.07	66.6	91.43	18.58	95.95735161
6/20/2026	12	25.61061005	98.04	98.51572264	44.15	92.51	19.47	65.07844047
6/20/2026	13	28.6346427	99.02	96.2709049	15.27	89.05	19.97	25.34454747
6/20/2026	14	28.36580568	100	93.32906614	28.16	81.24	15.75	43.08289256
6/20/2026	15	32.04171811	96.8426126	89.08543809	31.45	74.99	11.64	47.60971823
6/20/2026	16	34.60651234	93.71455274	84.77005787	32.42	67.27	12.85	48.94364178
6/20/2026	17	30.85197917	85.40133603	80.6084323	23.6	52.37	21.28	36.81061374
6/20/2026	18	43.85718032	87.4796402	69.00508218	61.07	43.54	42.03	88.35114924
6/20/2026	19	55.76450338	96.8426126	44.84510317	78.52	38.04	85.92	79.18
6/20/2026	20	62.09492964	92.67540065	20.5108689	87.66	30.88	99.67	88.04
6/20/2026	21	59.62540775	98.04	27.94234314	94.53	26	100	94.7
6/20/2026	22	48.60216183	100	41.44200048	94.02	37.99	100	94.2
6/20/2026	23	47.53961902	99.02	54.83915473	74.44	53.17	100	75.22
6/20/2026	24	34.83949621	100	62.95739969	46.64	62.4	100	68.49839341
6/21/2026	1	40.37281057	95.64440662	60.07706278	44.89	64.53	100	66.10016915
6/21/2026	2	39.27536177	97.7227108	57.565737	23.94	55.94	100	37.27890605
6/21/2026	3	37.84975032	93.71455274	56.59195762	6.94	49.39	100	13.89267188
6/21/2026	4	36.98134926	100	56.91996752	31.74	36.17	100	48.00705716
6/21/2026	5	37.30544802	100	54.20363556	33.17	21.77	100	49.97956113
6/21/2026	6	36.16675831	100	41.78026069	42.22	13.63	90.61	62.42478405
6/21/2026	7	25.30351808	100	37.00361656	53.86	13.89	47.28	78.43186666
6/21/2026	8	10.36985491	100	35.6198248	55.45	13.93	13.57	80.61723078
6/21/2026	9	6.46026942	100	40.51947265	64.44	15.95	8.88	92.99150031
6/21/2026	10	8.475162466	100	52.47133328	74.7	14.72	7.76	75.47
6/21/2026	11	15.30297054	98.04	71.61891105	76.53	21.04	5.64	77.25
6/21/2026	12	22.89892349	99.02	81.38745581	94.73	34.84	6.36	94.89
6/21/2026	13	28.10184877	100	86.05134654	93.12	53.31	7.56	93.33
6/21/2026	14	22.7583753	99.02	88.84968097	95.4	67.77	8.73	95.54
6/21/2026	15	19.24145634	87.4796402	89.5364517	91.89	62.95	10.56	92.14
6/21/2026	16	32.71132913	96.08	88.6549251	92.98	54.66	18.4	93.19
6/21/2026	17	26.016402	96.08	85.70283602	89.28	47.82	17.6	89.61
6/21/2026	18	32.17994394	78.1272714	81.03894529	91.59	51.25	39.16	91.85
6/21/2026	19	48.14591422	79.16642349	75.71903477	96.91	56.47	84.92	97
6/21/2026	20	74.89948789	71.89235886	69.75335476	59.97	54.5	99.67	86.84693757
6/21/2026	21	62.18007728	71.89235886	67.03702279	5.29	50.42	100	11.6221637

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/21/2026	22	51.69823587	93.71455274	68.82057661	7.47	38.25	100	14.61639636
6/21/2026	23	46.92315341	96.8426126	73.48446734	19.96	42.52	100	31.80130508
6/21/2026	24	42.3815987	99.02	76.77481662	3.03	50.1	100	8.514405644
6/22/2026	1	36.43906271	100	79.13238776	2.95	53.57	100	8.400880236
6/22/2026	2	34.70948281	100	81.45920797	3	74.48	100	8.471833616
6/22/2026	3	33.78776692	100	83.16075932	5.82	78.02	100	12.34588818
6/22/2026	4	31.94414118	100	84.95456344	12.18	92.77	100	21.10153532
6/22/2026	5	33.23299697	100	86.3383552	11.39	92.67	100	20.00885326
6/22/2026	6	35.89332256	100	88.66517541	11.44	91	90.34	20.07980664
6/22/2026	7	29.53342503	100	79.64490323	12.43	84.6	47.87	21.44211155
6/22/2026	8	23.98276283	100	77.01057374	12.13	71.56	13.1	21.03058194
6/22/2026	9	21.6994546	100	74.95026157	8.93	57.28	6.59	16.63147236
6/22/2026	10	24.38123457	99.02	71.91617002	9.18	55.16	6.67	16.97204858
6/22/2026	11	23.82305385	89.55794438	66.87301784	21.62	53.18	8	34.08600393
6/22/2026	12	28.17167106	51.09871347	60.68183103	31.38	53.13	8.31	47.51038349
6/22/2026	13	31.49810697	61.49023437	50.75953163	43.88	49.33	12.13	64.7094829
6/22/2026	14	31.20238625	72.93151095	38.82817161	30.49	47.08	15.4	46.28998535
6/22/2026	15	35.24588992	85.40133603	26.69180541	21.95	35.39	17.66	34.54010556
6/22/2026	16	38.06716357	78.1272714	18.43005611	32.89	29.25	25.2	49.5822222
6/22/2026	17	33.93717708	59.41193019	14.43243549	29.36	43.66	38.47	44.72901098
6/22/2026	18	48.24289835	82.28387976	13.3459027	28.53	47.93	58.28	43.5937569
6/22/2026	19	61.34095372	50.05956138	16.14423714	43.69	37.01	87.41	64.43986005
6/22/2026	20	68.30442261	56.29447392	26.60980293	33.36	14.83	99.69	50.2349933
6/22/2026	21	65.58794853	79.16642349	36.45009986	56.39	12.9	100	81.9085823
6/22/2026	22	53.46237801	87.4796402	49.58074606	46.79	12.83	100	68.71125355
6/22/2026	23	52.29358092	94.75370483	52.74809164	60.87	17.4	100	88.08152639
6/22/2026	24	38.32344584	93.71455274	55.15691432	64.94	21.65	100	93.67265276
6/23/2026	1	34.78274168	73.97066304	55.52592545	74.95	24.75	100	75.72
6/23/2026	2	33.13177905	38.6182848	54.78790319	54.92	27.43	100	79.8935063
6/23/2026	3	32.25195933	29.265916	57.86299597	60.13	28.23	100	87.05979771
6/23/2026	4	30.49213476	25.10930764	62.34238114	91.82	26.49	100	92.07
6/23/2026	5	31.7224062	37.57913271	65.47897578	88.51	25.26	100	88.86
6/23/2026	6	34.2618079	36.53998062	73.76122569	90.6	31	92.92	90.89
6/23/2026	7	28.19099662	32.38337226	43.30755677	84.8	46.23	53.83	85.27
6/23/2026	8	22.89263725	53.17701765	43.67656791	84.7	47.97	20.56	85.17
6/23/2026	9	20.71311576	79.16642349	63.92092877	64.77	47.99	18.77	93.44560195
6/23/2026	10	23.27299663	85.40133603	76.84656879	67.53	52.07	16.35	97.23451246
6/23/2026	11	22.74018777	81.24472767	80.71093539	87.68	56.3	14.88	88.06
6/23/2026	12	26.89114055	65.64684273	78.83512879	91.87	60.85	13.45	92.12
6/23/2026	13	30.06637484	66.68599482	72.6644426	92.98	63.03	7.18	93.19
6/23/2026	14	29.78409597	64.60769064	63.9516797	92.68	60.24	9.8	92.9
6/23/2026	15	33.64380401	75.00981513	53.50661452	87.45	55.56	16.16	87.83
6/23/2026	16	36.33683795	82.28387976	43.59456543	20.83	56.21	23.96	32.99332187
6/23/2026	17	32.39457812	92.67540065	37.99789656	2.99	55.84	30.3	8.45764294
6/23/2026	18	46.05003933	91.63624856	38.04914811	17.42	52.63	55.45	28.31039877
6/23/2026	19	58.55272855	97.06	43.56381451	13.02	49.7	90.33	22.25098008
6/23/2026	20	65.19967613	98.76186289	43.41005987	9.36	26.22	99.77	17.21329008
6/23/2026	21	62.60667814	82.28387976	43.91232502	16.69	24.12	100	27.30286077
6/23/2026	22	51.03226992	97.7227108	47.47943266	23.13	19.63	100	36.15784264
6/23/2026	23	49.91659997	99.02	51.23104586	47.36	18.6	100	69.49174073
6/23/2026	24	36.58147102	98.04	54.57264669	64.23	22.49	100	92.69349611
6/24/2026	1	33.12642065	97.06	57.40173206	67.31	28.69	100	96.93650826
6/24/2026	2	31.55407528	96.08	59.55429701	77.78	46.34	100	78.46
6/24/2026	3	30.71615175	99.02	63.70567227	93.68	54.98	100	93.87
6/24/2026	4	29.04012835	98.04	68.90257909	91.1	64.6	100	91.37

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/24/2026	5	30.21181543	97.06	73.51521827	63.38	72.18	100	91.52986068
6/24/2026	6	32.63029324	98.04	81.96147313	39.06	82.67	92.61	58.08243717
6/24/2026	7	26.84856821	100	85.13906901	43.97	92.06	54.46	64.83719898
6/24/2026	8	21.80251166	99.02	79.14263807	12.66	90.63	20.42	21.75430642
6/24/2026	9	19.72677691	99.02	86.66636509	17.5	85.56	13.47	28.42392418
6/24/2026	10	22.1647587	100	89.63895479	65.21	87.38	11.85	94.04161034
6/24/2026	11	21.65732168	99.02	87.75289788	90.64	86.67	15.09	90.93
6/24/2026	12	25.61061005	95.1	83.83727973	96.48	83.85	14.22	96.59
6/24/2026	13	28.6346427	99.80101498	78.85562941	98.68	81.65	10.46	98.72
6/24/2026	14	28.36580568	99.80101498	73.02320342	100	75.62	13.77	100
6/24/2026	15	32.04171811	87.4796402	69.01533249	95.19	71.03	25.55	95.34
6/24/2026	16	34.60651234	87.4796402	68.5848195	92.46	69.89	43.48	92.69
6/24/2026	17	30.85197917	92.67540065	69.79435599	78.44	68.38	52.04	79.1
6/24/2026	18	43.85718032	95.64440662	71.3421527	8.44	67.2	56.92	15.95031991
6/24/2026	19	55.76450338	92.67540065	70.85013785	3.01	65.43	88.06	8.486024292
6/24/2026	20	62.09492964	98.04	62.15787557	7.13	47.88	99.67	14.14810405
6/24/2026	21	59.62540775	88.51879229	56.35620051	7.71	33.78	100	14.95697258
6/24/2026	22	48.60216183	98.76186289	55.74118195	7.02	15.28	100	14.00619728
6/24/2026	23	47.53961902	99.02	57.79124381	27.66	14.78	100	42.38754943
6/24/2026	24	34.83949621	98.04	59.81055474	52.34	16.4	100	76.34583728
6/25/2026	1	31.47009962	98.04	64.5051964	73.01	18.91	100	73.84
6/25/2026	2	29.97637152	95.1	69.33309208	89.22	36.17	100	89.55
6/25/2026	3	29.18034416	97.06	74.08923559	98.62	55.32	100	98.66
6/25/2026	4	27.58812193	97.06	79.04013498	100	71.77	100	100
6/25/2026	5	28.70122466	100	83.74502695	100	81.04	100	100
6/25/2026	6	30.99877858	99.02	90.55123232	100	89.57	93.3	100
6/25/2026	7	25.5061398	98.76186289	97.44969047	100	95.4	62.42	100
6/25/2026	8	20.71238608	98.04	97.66494697	100	94.96	36.47	100
6/25/2026	9	18.74043806	100	98.22871398	100	93.39	31.91	100
6/25/2026	10	21.05652076	99.02	97.35743769	100	94.1	21.67	100
6/25/2026	11	20.5744556	100	94.14909088	100	93.33	12.94	100
6/25/2026	12	24.33007955	99.02	88.4396686	95.84	91.59	9.3	95.97
6/25/2026	13	27.20291057	96.08	82.39198612	85.25	87.49	15.18	85.7
6/25/2026	14	26.9475154	100	76.22129992	72.88	79.2	23.62	73.71
6/25/2026	15	30.4396322	71.89235886	69.74310445	65.53	74.35	45.42	94.49571198
6/25/2026	16	32.87618672	97.7227108	65.03821248	61.07	73.35	50.07	88.35114924
6/25/2026	17	29.30938021	72.93151095	62.11687433	57.47	69.43	61.82	83.39860329
6/25/2026	18	41.6643213	96.8426126	58.7752735	37.23	64.84	77.25	55.55649683
6/25/2026	19	52.97627822	70.85320677	60.11806402	40.81	63.91	92.24	60.48066143
6/25/2026	20	58.99018316	25.10930764	49.07848091	46.42	49.06	99.63	68.20038921
6/25/2026	21	56.64413737	87.4796402	40.796231	33.34	43.43	100	50.20661195
6/25/2026	22	46.17205374	95.64440662	39.12543058	67.62	33.68	100	97.36222854
6/25/2026	23	45.16263807	96.68355871	41.33949739	66.09	39.42	100	95.26200848
6/25/2026	24	33.0975214	100	49.91900627	66.27	49	100	95.50324998
6/26/2026	1	29.81377858	100	54.88015597	60.38	56.33	100	87.40037394
6/26/2026	2	28.39866776	100	58.68302072	64.43	54.96	100	92.97730964
6/26/2026	3	27.64453657	99.02	63.8491766	79.59	54.94	100	80.21
6/26/2026	4	26.13611551	100	69.08708465	96.98	55.91	100	97.07
6/26/2026	5	27.19063388	100	73.22820961	97.51	62.29	100	97.59
6/26/2026	6	29.36726392	99.02	78.66087353	100	83.46	90.8	100
6/26/2026	7	24.16371139	100	90.69473665	94.1	97.02	50.7	94.28
6/26/2026	8	19.6222605	100	83.19151024	100	93.1	27.09	100
6/26/2026	9	17.75409922	100	79.73715601	96.48	83.77	23.3	96.59
6/26/2026	10	19.94828283	100	81.84871973	100	78.23	25.21	100
6/26/2026	11	19.49158951	100	80.89544096	100	76.79	31.13	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/26/2026	12	23.04954905	100	76.81581786	99.05	75.72	16.85	99.08
6/26/2026	13	25.77117843	96.08	68.60532012	95.09	71.44	15.31	95.24
6/26/2026	14	25.52922512	97.06	54.52139514	89.72	62.07	24.65	90.03
6/26/2026	15	28.8375463	95.1	37.53663264	89.53	51.85	38.42	89.85
6/26/2026	16	31.1458611	96.08	23.88322066	80.88	47.99	46.41	81.47
6/26/2026	17	27.76678125	93.71455274	17.36402395	79.52	44.47	40.16	80.15
6/26/2026	18	39.47146228	100	15.55996951	52.78	41.36	61.76	76.95603635
6/26/2026	19	50.18805305	79.16642349	22.58143138	26.79	45.34	90.78	41.19553264
6/26/2026	20	55.88543668	95.80346051	28.05509654	41.96	50.33	99.71	62.07001715
6/26/2026	21	53.66286698	93.71455274	33.25200336	19.51	45.69	100	31.17691533
6/26/2026	22	43.74194565	85.40133603	37.44437986	22.26	46.56	100	34.96582585
6/26/2026	23	42.78565712	88.51879229	44.40433987	23.87	36.85	100	37.17957131
6/26/2026	24	31.35554659	94.75370483	50.67752916	54.58	28.16	100	79.42521398
6/27/2026	1	33.12642065	90.59709647	57.13522401	44.28	22.58	100	65.26291926
6/27/2026	2	31.55407528	99.80101498	63.45966485	55.05	39.01	100	80.07798508
6/27/2026	3	30.71615175	97.7227108	69.84560754	72.45	42.73	100	73.29
6/27/2026	4	29.04012835	96.08	75.91379064	95.68	62.07	100	95.81
6/27/2026	5	30.21181543	97.06	81.0491956	97.13	65.76	100	97.22
6/27/2026	6	32.63029324	100	90.40772799	77.54	67.64	92.24	78.23
6/27/2026	7	26.84856821	99.02	97.51119233	87.82	73.87	53.72	88.19
6/27/2026	8	21.80251166	99.02	88.82918036	63.09	77.36	18.7	91.13252175
6/27/2026	9	19.72677691	99.02	81.14144838	53.28	73.56	11.02	77.6371888
6/27/2026	10	22.1647587	100	81.12094777	58.46	73.7	7.49	84.76090819
6/27/2026	11	21.65732168	97.06	80.87494034	85.72	79.81	12.78	86.16
6/27/2026	12	25.61061005	95.64440662	82.82249911	84.93	86.55	16.96	85.39
6/27/2026	13	28.6346427	78.1272714	83.85778035	80.85	91.48	17.61	81.44
6/27/2026	14	28.36580568	62.52938646	82.84299973	85.16	100	19.52	85.61
6/27/2026	15	32.04171811	61.49023437	78.74287601	87.33	100	24.19	87.72
6/27/2026	16	34.60651234	65.64684273	73.43321579	93.16	100	23.18	93.37
6/27/2026	17	30.85197917	56.29447392	67.7032929	89.87	100	32.22	90.18
6/27/2026	18	43.85718032	60.45108228	57.13522401	85.45	100	48.52	85.9
6/27/2026	19	55.76450338	70.85320677	53.28110772	30.35	100	87	46.09131589
6/27/2026	20	62.09492964	61.49023437	42.85654317	24.77	46.83	99.78	38.41416013
6/27/2026	21	59.62540775	51.09871347	42.36452832	14.42	36.03	100	24.18091203
6/27/2026	22	48.60216183	52.13786556	45.14236214	8.01	43.9	100	15.36850219
6/27/2026	23	47.53961902	40.69658898	54.52139514	6.45	57.9	100	13.21151942
6/27/2026	24	34.83949621	17.83524301	60.74333289	70.63	57.09	100	71.53
6/28/2026	1	40.37281057	28.22676391	64.26943928	87.03	46.33	100	87.43
6/28/2026	2	39.27536177	23.03100346	63.31616052	93.41	63.12	100	93.61
6/28/2026	3	37.84975032	18.8743951	61.68636134	100	67.13	100	100
6/28/2026	4	36.98134926	19.91354719	61.60435887	94.45	78.9	100	94.62
6/28/2026	5	37.30544802	46.94210511	66.92426939	96.44	75.55	100	96.55
6/28/2026	6	36.16675831	71.89235886	80.99794405	95.42	72.7	91.28	95.56
6/28/2026	7	25.30351808	79.16642349	93.74932882	93.39	75.81	52.68	93.59
6/28/2026	8	10.36985491	65.64684273	91.99652593	95.78	84.88	18.57	95.91
6/28/2026	9	6.46026942	54.21616974	97.22418367	86.43	87.4	11.19	86.85
6/28/2026	10	8.475162466	53.17701765	99.59200512	69.79	92.32	9.52	70.71
6/28/2026	11	15.30297054	75.00981513	98.14	71.91	93.28	7.71	72.77
6/28/2026	12	22.89892349	66.68599482	99.9097647	79.13	94.15	7.72	79.77
6/28/2026	13	28.10184877	76.04896722	98.26971522	79.17	100	7.52	79.81
6/28/2026	14	22.7583753	54.21616974	95.2766249	86.78	100	8.41	87.18
6/28/2026	15	19.24145634	62.52938646	88.93168345	89.96	100	9.29	90.27
6/28/2026	16	32.71132913	53.17701765	84.64705416	84.72	100	12.11	85.19
6/28/2026	17	26.016402	55.25532183	81.43870735	94.01	100	17.4	94.19
6/28/2026	18	32.17994394	64.60769064	77.01057374	72.57	100	45.29	73.41

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/28/2026	19	48.14591422	69.81405468	73.50496796	12.02	100	85.18	20.8744845
6/28/2026	20	74.89948789	62.52938646	63.21365743	16.74	40.47	99.64	27.37381415
6/28/2026	21	62.18007728	32.38337226	53.9166269	7.81	21.24	100	15.08468867
6/28/2026	22	51.69823587	57.33362601	55.92568752	17.07	15.55	100	27.82791578
6/28/2026	23	46.92315341	50.05956138	55.06466154	52.51	21.75	100	76.57288809
6/28/2026	24	42.3815987	25.10930764	56.36645082	45.17	23.23	100	66.48331741
6/29/2026	1	36.43906271	13.66803106	60.06681247	80.41	32.48	100	81.01
6/29/2026	2	34.70948281	44.86380093	44.35308832	87.91	50.62	100	88.28
6/29/2026	3	33.78776692	29.265916	51.00553906	81.34	64.31	100	81.91
6/29/2026	4	31.94414118	11.58972688	54.42914236	61.62	56.7	100	89.10325507
6/29/2026	5	33.23299697	11.58972688	65.9402397	40.32	55.57	100	59.81369965
6/29/2026	6	35.89332256	8.472270609	84.61630324	30.21	69.79	91.27	45.9068371
6/29/2026	7	29.53342503	7.433118519	93.24706366	58.76	75.07	52.52	85.17243779
6/29/2026	8	23.98276283	10.55057479	97.58294449	59.11	89.86	23.5	85.65492078
6/29/2026	9	21.6994546	31.34422018	99.29474615	67.9	97.9	17.89	97.7453768
6/29/2026	10	24.38123457	62.52938646	97.92	66.32	100	17.33	95.57420336
6/29/2026	11	23.82305385	79.16642349	98.01	89.27	100	15.99	89.6
6/29/2026	12	28.17167106	91.63624856	97.69	97.05	100	16.68	97.14
6/29/2026	13	31.49810697	83.32303185	99.25374491	96.78	100	16.44	96.88
6/29/2026	14	31.20238625	81.24472767	98.20821336	98.29	100	15.9	98.34
6/29/2026	15	35.24588992	75.00981513	96.28115521	96.83	100	19.2	96.93
6/29/2026	16	38.06716357	73.97066304	93.27781459	78.47	100	28.54	79.13
6/29/2026	17	33.93717708	75.00981513	89.17769087	94.49	100	36.5	94.66
6/29/2026	18	48.24289835	76.04896722	83.45801829	59.55	100	55.48	86.26511985
6/29/2026	19	61.34095372	79.16642349	78.24061085	6	100	87.66	12.60132035
6/29/2026	20	68.30442261	87.4796402	67.19077743	69.92	67.72	99.76	70.84
6/29/2026	21	65.58794853	76.04896722	55.56692669	92.91	32.84	100	93.13
6/29/2026	22	53.46237801	54.21616974	47.25392585	91.16	9.49	100	91.43
6/29/2026	23	52.29358092	44.86380093	47.00791843	84.44	12.56	100	84.92
6/29/2026	24	38.32344584	65.64684273	58.43701329	92.74	25.24	100	92.96
6/30/2026	1	34.78274168	81.24472767	52.21507555	100	28.41	100	100
6/30/2026	2	33.13177905	98.76186289	48.49421328	88.51	48.93	100	88.86
6/30/2026	3	32.25195933	67.72514691	52.08182153	69.28	58.36	100	99.64692739
6/30/2026	4	30.49213476	85.40133603	56.11019308	92.4	70.45	100	92.63
6/30/2026	5	31.7224062	90.59709647	66.79101537	98.21	69.74	100	98.26
6/30/2026	6	34.2618079	98.04	83.2530121	100	81.77	92.41	100
6/30/2026	7	28.19099662	100	85.05706654	90.77	93.03	61.18	91.05
6/30/2026	8	22.89263725	99.02	91.78126943	88.85	93.7	42.22	89.19
6/30/2026	9	20.71311576	100	99.80726161	71.56	94.26	31.52	72.43
6/30/2026	10	23.27299663	99.02	98.87	73.29	94.47	20.87	74.11
6/30/2026	11	22.74018777	96.08	99.27424553	86.84	92.81	15.07	87.24
6/30/2026	12	26.89114055	98.76186289	97.42918986	84.14	92.45	20.8	84.63
6/30/2026	13	30.06637484	99.80101498	93.53407232	73.86	92.53	18.63	74.66
6/30/2026	14	29.78409597	99.02	88.57292262	84.62	86.89	20.63	85.09
6/30/2026	15	33.64380401	98.04	82.60724261	79.45	82.09	21.58	80.08
6/30/2026	16	36.33683795	95.1	75.92404095	79.56	79.68	32.57	80.19
6/30/2026	17	32.39457812	98.76186289	69.8046063	23.05	79.81	44.42	36.0585079
6/30/2026	18	46.05003933	96.08	65.65323104	60.41	71.01	58.96	87.44294597
6/30/2026	19	58.55272855	98.76186289	65.73523351	44.16	48.61	89.39	65.09263115
6/30/2026	20	65.19967613	99.02	71.26015022	59.57	54.42	99.67	86.2935012
6/30/2026	21	62.60667814	93.71455274	79.71665539	100	51.92	100	100
6/30/2026	22	51.03226992	69.81405468	80.21892055	90.55	69.18	100	90.84
6/30/2026	23	49.91659997	96.08	79.38864549	92.69	64.24	100	92.91
6/30/2026	24	36.58147102	95.64440662	80.50592921	95.47	71.43	100	95.61
7/1/2026	1	37.57218137	96.08	81.7052154	97.62	82.52	100	97.69

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/1/2026	2	35.58228636	99.02	80.50592921	96.41	74.53	100	96.52
7/1/2026	3	34.25782732	100	80.92619189	89.02	94.19	100	89.36
7/1/2026	4	33.7092715	100	83.39651643	85.4	100	100	85.85
7/1/2026	5	34.18457006	100	82.53549045	100	100	100	100
7/1/2026	6	35.54269108	99.02	82.13572839	100	100	92.24	100
7/1/2026	7	41.01709411	100	80.45467766	94.71	100	58.9	94.87
7/1/2026	8	33.21258694	100	84.55480138	87.36	87.62	29.74	87.75
7/1/2026	9	32.17794861	99.02	88.07065747	80.8	73.37	24.41	81.39
7/1/2026	10	33.10224959	97.06	88.60367355	83.23	69.3	19.74	83.74
7/1/2026	11	34.86896983	96.08	86.59461293	84.52	76.32	16.11	84.99
7/1/2026	12	37.49356584	96.68355871	84.50354983	81.12	75.75	20.82	81.7
7/1/2026	13	38.9483942	96.8426126	82.27923272	93.37	79.04	24.71	93.57
7/1/2026	14	43.32565507	96.8426126	79.46039766	62.56	77.63	26.47	90.40879727
7/1/2026	15	47.79776571	96.08	74.05848466	26.41	80.92	26.63	40.67047763
7/1/2026	16	53.48956269	81.24472767	66.79101537	28.61	70.5	41.27	43.70728231
7/1/2026	17	49.17868474	63.56853855	60.27181866	45.03	64.92	48.07	66.28464794
7/1/2026	18	57.37729433	92.67540065	60.15906526	73.7	70.44	65.89	74.51
7/1/2026	19	72.62022564	98.76186289	62.35263145	58.52	75.69	89.45	84.84605225
7/1/2026	20	111.6068248	99.02	59.47229453	74.18	79.75	99.55	74.97
7/1/2026	21	77.5921489	100	58.57026732	87.34	57.83	100	87.73
7/1/2026	22	61.70933592	100	63.33666114	85.19	38.76	100	85.64
7/1/2026	23	48.44061364	100	63.2956599	85.16	32.14	100	85.61
7/1/2026	24	40.29591315	100	64.99721124	50.46	34.42	100	73.76313423
7/2/2026	1	35.69357231	98.04	71.85466816	37.84	43.22	100	56.39374672
7/2/2026	2	33.80317204	99.02	78.2918624	53.84	43.91	100	78.40348531
7/2/2026	3	32.54493595	99.02	83.10950777	83.23	42.54	100	83.74
7/2/2026	4	32.02380793	100	86.95337375	78.41	35.59	100	79.07
7/2/2026	5	32.47534155	100	88.14240963	87.44	36.57	100	87.82
7/2/2026	6	33.76555652	100	88.06040716	95.57	37.39	93.39	95.71
7/2/2026	7	38.96623941	100	80.45467766	83.7	41.94	60.22	84.2
7/2/2026	8	31.55195759	100	86.00009499	64.96	55.95	32.83	93.70103412
7/2/2026	9	30.56905118	99.02	87.02512592	78.36	62.79	23.19	79.02
7/2/2026	10	31.44713711	98.04	83.86803066	88.83	74.89	18.89	89.17
7/2/2026	11	33.12552134	95.1	76.80556755	95.53	80.69	12.99	95.67
7/2/2026	12	35.61888754	92.67540065	70.52212795	96.99	82.1	17.39	97.08
7/2/2026	13	37.00097449	82.28387976	66.14524588	95.47	80.27	20.89	95.61
7/2/2026	14	41.15937232	80.20557558	62.76264382	96.55	69.92	19.92	96.66
7/2/2026	15	45.40787743	63.56853855	60.04631185	90.76	67.34	31.81	91.04
7/2/2026	16	50.81508456	77.08811931	58.3345102	78.7	67.15	35.38	79.35
7/2/2026	17	46.7197505	41.73574107	56.0179403	58.73	64.74	49.49	85.12986577
7/2/2026	18	54.50842961	91.63624856	53.15810401	55.79	58.79	61.41	81.08552309
7/2/2026	19	68.98921436	97.06	51.34379926	51.48	50.89	90.23	75.16801116
7/2/2026	20	106.0264835	100	60.55882732	93.04	59.13	99.73	93.25
7/2/2026	21	73.71254145	100	67.24202898	93.79	43.36	100	93.98
7/2/2026	22	58.62386912	97.7227108	70.33762239	83.75	28.86	100	84.25
7/2/2026	23	46.01858296	98.04	72.24417992	50.31	24.59	100	73.55027409
7/2/2026	24	38.28111749	96.8426126	73.34096301	47.81	29.61	100	70.11613048
7/3/2026	1	33.81496324	46.94210511	74.69400384	48.13	43.91	100	70.55604144
7/3/2026	2	32.02405772	19.91354719	76.01629374	69.51	66.41	100	99.95912226
7/3/2026	3	30.83204459	13.66803106	79.23489086	89.43	76.81	100	89.75
7/3/2026	4	30.33834435	12.62887897	83.18125993	95.04	89.33	100	95.19
7/3/2026	5	30.76611305	16.79609092	86.73811726	94.03	91.67	100	94.21
7/3/2026	6	31.98842197	18.8743951	85.04681623	60.73	93.16	92.66	87.88285692
7/3/2026	7	36.9153847	35.50082853	78.87613003	71.83	93.19	58.61	72.69
7/3/2026	8	29.89132825	61.49023437	90.06946778	83.58	90.76	32.49	84.08

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/3/2026	9	28.96015375	59.41193019	97.67519728	92.67	87.31	28.88	92.89
7/3/2026	10	29.79202463	69.81405468	98.65922697	100	88.12	21.87	100
7/3/2026	11	31.38207285	78.1272714	97.11143027	98.77	88.28	18.34	98.81
7/3/2026	12	33.74420925	85.40133603	94.84611191	100	85.62	21.96	100
7/3/2026	13	35.05355478	81.24472767	90.7562385	93.41	83.37	19.14	93.61
7/3/2026	14	38.99308956	82.28387976	85.53883107	61.93	74.57	21.74	89.54316603
7/3/2026	15	43.01798914	75.00981513	79.93191189	48.89	68.55	25.86	71.59196079
7/3/2026	16	48.14060642	76.04896722	73.9867325	44.24	54.87	29.17	65.20615656
7/3/2026	17	44.26081626	84.36218394	67.82629661	47.07	48.83	35.7	69.0944018
7/3/2026	18	51.63956489	82.28387976	60.63057948	31.69	60.45	42.92	47.93610378
7/3/2026	19	65.35820308	81.24472767	51.12854277	24.26	63.44	85.72	37.718817
7/3/2026	20	100.4461423	78.1272714	46.98741781	38.42	70.07	99.38	57.20261525
7/3/2026	21	69.83293401	87.4796402	49.98050813	67.29	65.43	100	96.90812691
7/3/2026	22	55.53840233	96.8426126	59.45179391	45.47	78.65	100	66.89484701
7/3/2026	23	43.59655228	84.36218394	56.97121907	76.82	72.95	100	77.53
7/3/2026	24	36.26632184	88.51879229	52.85059473	76.99	71.56	100	77.69
7/4/2026	1	44.7195926	99.80101498	55.74118195	66.53	68.95	100	95.85801688
7/4/2026	2	41.36903271	100	57.7809935	75.61	62.85	100	76.36
7/4/2026	3	39.95296934	100	63.37766237	81.06	70.25	100	81.64
7/4/2026	4	34.91857908	100	72.59269043	91.78	72.32	100	92.03
7/4/2026	5	35.08290058	97.06	80.08566653	95.62	77.71	100	95.75
7/4/2026	6	34.88566872	80.20557558	82.29973333	100	85.37	93.21	100
7/4/2026	7	28.92076694	78.1272714	78.00485374	98.56	88.53	56.86	98.6
7/4/2026	8	26.07773594	91.63624856	86.46135891	91.72	88.39	15.29	91.97
7/4/2026	9	22.68322676	94.75370483	92.45778985	89.23	89.34	10.51	89.56
7/4/2026	10	26.46924557	95.1	93.08305871	98.67	86.5	10.21	98.71
7/4/2026	11	28.2631038	98.04	89.4236983	98.24	85.03	14.04	98.29
7/4/2026	12	27.43021193	96.08	83.93978282	100	80.44	21.51	100
7/4/2026	13	30.05307042	96.08	78.02535436	99.1	75.19	26.7	99.13
7/4/2026	14	29.07738774	99.80101498	71.5676595	96.11	71.01	18.51	96.23
7/4/2026	15	34.39784932	96.8426126	61.40960299	91.26	71.16	40.42	91.53
7/4/2026	16	47.55619317	96.8426126	49.05798029	71.5	62.15	52.47	72.37
7/4/2026	17	43.82432048	91.63624856	39.86345285	70.43	54.27	59.45	71.34
7/4/2026	18	50.48830978	93.71455274	38.62316543	84.15	44.34	69.72	84.64
7/4/2026	19	54.69923129	91.63624856	47.84844379	83.26	41.61	91.24	83.77
7/4/2026	20	71.68797534	80.20557558	61.08159309	89.05	53.54	99.79	89.39
7/4/2026	21	60.80228423	82.28387976	67.25227929	93.11	55.76	100	93.32
7/4/2026	22	51.37489518	87.4796402	69.35359269	91.75	68.13	100	92
7/4/2026	23	49.11728735	96.8426126	72.90019971	93.08	73.51	100	93.29
7/4/2026	24	46.14816172	93.71455274	77.37958487	81.4	74.43	100	81.97
7/5/2026	1	44.7195926	99.02	82.0434756	36.07	75.44	100	53.96714111
7/5/2026	2	41.36903271	96.08	82.79174818	54.61	83.77	100	79.46778601
7/5/2026	3	39.95296934	98.04	86.31785458	39.9	86.98	100	59.23188193
7/5/2026	4	34.91857908	99.02	91.54551232	11.16	92.15	100	19.69665839
7/5/2026	5	35.08290058	100	93.43156923	3.94	93.33	100	9.763185139
7/5/2026	6	34.88566872	100	92.94980469	18.84	89.57	95.02	30.25452139
7/5/2026	7	28.92076694	100	92.12977995	39.48	82.91	60.44	58.65006421
7/5/2026	8	26.07773594	100	97.00892717	46.19	82.74	23.33	67.88819434
7/5/2026	9	22.68322676	100	97.71619852	68.51	85.01	6.64	98.58262668
7/5/2026	10	26.46924557	99.02	96.25040429	84.76	86.45	5.26	85.23
7/5/2026	11	28.2631038	100	91.66851603	100	87.55	10.51	100
7/5/2026	12	27.43021193	97.06	84.29854365	98.66	81.65	20.7	98.7
7/5/2026	13	30.05307042	95.1	76.63131229	94.74	76.62	25.9	94.9
7/5/2026	14	29.07738774	96.08	67.30353084	84.18	71.21	25.99	84.66
7/5/2026	15	34.39784932	95.1	58.42676299	90.3	62.6	36.69	90.6

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/5/2026	16	47.55619317	95.64440662	49.4064908	25.87	56.76	29.76	39.93256247
7/5/2026	17	43.82432048	95.64440662	45.01935843	2.95	56.13	37.56	8.400880236
7/5/2026	18	50.48830978	99.80101498	48.83247348	49.03	59.75	56.89	71.79063026
7/5/2026	19	54.69923129	97.7227108	59.5440467	63.93	65.08	88.97	92.28196651
7/5/2026	20	71.68797534	95.1	64.89470815	63.53	55.98	99.63	91.74272082
7/5/2026	21	60.80228423	96.08	66.57575888	78.4	55.84	100	79.06
7/5/2026	22	51.37489518	99.80101498	69.67135228	97.37	53.13	100	97.45
7/5/2026	23	49.11728735	96.08	76.50830858	100	56.35	100	100
7/5/2026	24	46.14816172	99.02	82.54574076	100	60.12	100	100
7/6/2026	1	41.32939951	99.02	87.41463767	98.5	65.11	100	98.55
7/6/2026	2	39.14051499	99.02	92.26303397	94.51	76.62	100	94.68
7/6/2026	3	37.68361005	100	96.16840181	98.05	81.22	100	98.11
7/6/2026	4	37.08019866	100	97.66494697	97.52	89.21	100	97.6
7/6/2026	5	37.60302706	99.02	97.9212047	75.67	89.47	100	76.41
7/6/2026	6	39.09696018	100	97.56244388	83.16	89.1	93.05	83.68
7/6/2026	7	45.11880352	100	94.84611191	93.34	92.26	54.54	93.54
7/6/2026	8	36.53384563	100	89.22894242	88.39	89.61	18.96	88.75
7/6/2026	9	35.39574347	100	83.55027107	100	84.84	14.9	100
7/6/2026	10	36.41247455	100	79.45014735	100	85.05	13.27	100
7/6/2026	11	38.35586682	99.02	74.88875971	97.11	86.64	12.18	97.2
7/6/2026	12	41.24292242	98.04	68.50281702	98.2	84.99	14.6	98.26
7/6/2026	13	42.84323362	96.08	61.60435887	89.04	74.94	16.87	89.38
7/6/2026	14	47.65822058	96.08	55.3516702	39.14	70.29	24.97	58.1817719
7/6/2026	15	52.57754228	96.8426126	49.56024544	84.93	66.64	20.74	85.39
7/6/2026	16	58.83851896	95.64440662	48.5147139	70.04	69.56	16.02	70.96
7/6/2026	17	54.09655321	98.76186289	53.13760339	42.01	71	21.98	62.14097053
7/6/2026	18	63.11502376	96.68355871	61.97337	54.57	72.95	43.5	79.41102331
7/6/2026	19	79.88224821	85.40133603	75.54477951	77.93	77.18	87.47	78.61
7/6/2026	20	122.7675073	46.94210511	81.18244962	90.31	78.19	99.73	90.61
7/6/2026	21	85.35136379	38.6182848	82.52524014	84.46	77.57	100	84.94
7/6/2026	22	67.88026951	38.6182848	84.70855602	78.07	77.99	100	78.74
7/6/2026	23	53.28467501	64.60769064	87.03537623	74.9	74.87	100	75.67
7/6/2026	24	44.32550447	90.59709647	87.4453886	79.56	73.65	100	80.19
7/7/2026	1	39.45079044	95.80346051	85.96934406	78.29	69.82	100	78.95
7/7/2026	2	37.36140067	94.75370483	87.03537623	76.86	54.45	100	77.57
7/7/2026	3	35.97071869	98.04	91.45325954	93.13	62.96	100	93.34
7/7/2026	4	35.39473508	100	95.98389624	100	66.89	100	100
7/7/2026	5	35.89379856	100	97.78795068	97.49	74.66	100	97.57
7/7/2026	6	37.31982563	100	98.66947728	93.77	87.69	93.09	93.96
7/7/2026	7	43.06794882	99.02	99.18199274	93.53	98.5	57.5	93.73
7/7/2026	8	34.87321629	99.02	98.2492146	93.76	98.8	21.67	93.95
7/7/2026	9	33.78684604	97.06	98.17746243	95.75	98.12	15.42	95.88
7/7/2026	10	34.75736207	97.06	97.5931948	91.99	96.75	12.05	92.24
7/7/2026	11	36.61241833	96.08	96.62966573	94.72	95.49	10.48	94.88
7/7/2026	12	39.36824413	98.04	95.98389624	96.57	95.1	11.2	96.67
7/7/2026	13	40.89581391	97.06	95.40987892	47.13	95.62	11.85	69.17954586
7/7/2026	14	45.49193782	97.7227108	95.10236964	95.46	95.65	14.61	95.6
7/7/2026	15	50.187654	98.76186289	95.13312057	88.96	96.29	16.74	89.3
7/7/2026	16	56.16404083	96.08	95.96339563	72.37	92.66	23.92	73.22
7/7/2026	17	51.63761897	95.1	96.8141713	84.13	93.63	43.14	84.62
7/7/2026	18	60.24615904	98.76186289	97.47019109	89.99	94.31	68.09	90.3
7/7/2026	19	76.25123692	82.28387976	97.2549346	84.1	90.11	91.58	84.59
7/7/2026	20	117.187166	72.93151095	95.08186903	68.14	86.77	99.57	98.08595302
7/7/2026	21	81.47175634	99.02	92.21178242	87.94	88.01	100	88.31
7/7/2026	22	64.79480272	100	88.97268469	95.82	65.74	100	95.95

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
7/7/2026	23	50.86264432	99.02	87.57864262	94.97	55.56	100	95.12	
7/7/2026	24	42.31070881	100	88.67542572	98.94	49.25	100	98.97	
7/8/2026	1	37.57218137	100	91.13549995	96.14	41.97	100	96.26	
7/8/2026	2	35.58228636	100	93.55457294	100	54.37	100	100	
7/8/2026	3	34.25782732	100	96.07614903	100	71.17	100	100	
7/8/2026	4	33.7092715	100	97.40868924	100	90.56	100	100	
7/8/2026	5	34.18457006	100	98.78223068	98.7	96.74	100	98.74	
7/8/2026	6	35.54269108	100	97.58	96.31	98.77	94.61	96.42	
7/8/2026	7	41.01709411	100	98.92	94.58	95.27	62.21	94.75	
7/8/2026	8	33.21258694	100	99.93	96.86	93.86	31.18	96.96	
7/8/2026	9	32.17794861	100	99.95	89.22	96.18	22.45	89.55	
7/8/2026	10	33.10224959	100	99.83	82.33	94.83	20.04	82.87	
7/8/2026	11	34.86896983	99.02	99.32	64.03	96.62	18.84	92.42387327	
7/8/2026	12	37.49356584	98.76186289	98.14	61.79	94.67	21.02	89.34449656	
7/8/2026	13	38.9483942	76.04896722	98.78223068	56.87	92.73	23.99	82.57554407	
7/8/2026	14	43.32565507	86.44048811	97.58294449	43.11	88.58	30.51	63.64518219	
7/8/2026	15	47.79776571	100	95.18437212	96.15	82.3	32.22	96.27	
7/8/2026	16	53.48956269	100	89.51595108	97.5	59.24	51.89	97.58	
7/8/2026	17	49.17868474	96.8426126	77.71784508	89.38	64.02	50.82	89.71	
7/8/2026	18	57.37729433	71.89235886	50.20601493	84.82	64.17	69.64	85.28	
7/8/2026	19	72.62022564	86.44048811	31.17119057	90.66	66.5	92.63	90.95	
7/8/2026	20	111.6068248	95.64440662	33.22125243	87.34	21.51	99.74	87.73	
7/8/2026	21	77.5921489	98.04	42.82579224	92.57	18.62	100	92.8	
7/8/2026	22	61.70933592	95.1	46.29039678	95.94	14.72	100	96.06	
7/8/2026	23	48.44061364	96.08	49.46799266	97.96	37.74	100	98.02	
7/8/2026	24	40.29591315	95.64440662	58.62151886	100	57.13	100	100	
7/9/2026	1	35.69357231	95.1	72.63369167	100	69.63	100	100	
7/9/2026	2	33.80317204	98.04	80.51617952	100	87.25	100	100	
7/9/2026	3	32.54493595	99.02	87.41463767	100	89.82	100	100	
7/9/2026	4	32.02380793	100	92.71404758	100	97.79	100	100	
7/9/2026	5	32.47534155	99.02	95.59438449	100	96.74	100	100	
7/9/2026	6	33.76555652	100	96.98842656	100	99.38	94.72	100	
7/9/2026	7	38.96623941	99.02	98.06470903	100	100	61.42	100	
7/9/2026	8	31.55195759	100	99.61250574	100	100	25.83	100	
7/9/2026	9	30.56905118	100	98.87	100	100	18.55	100	
7/9/2026	10	31.44713711	99.02	99.35	100	100	15.04	100	
7/9/2026	11	33.12552134	99.02	99.24	97.93	100	15.03	97.99	
7/9/2026	12	35.61888754	100	99.63	92.64	100	17.1	92.87	
7/9/2026	13	37.00097449	99.02	99.79	88.85	99.85	19.34	89.19	
7/9/2026	14	41.15937232	99.80101498	99.72	94.98	99.28	20	95.13	
7/9/2026	15	45.40787743	97.06	97.81	95.94	98.55	25.58	96.06	
7/9/2026	16	50.81508456	98.04	97.0396781	97.05	99.1	32.63	97.14	
7/9/2026	17	46.7197505	98.04	87.51714077	95.09	97.48	26.66	95.24	
7/9/2026	18	54.50842961	95.64440662	75.48327765	36.75	93.83	48.72	54.90372573	
7/9/2026	19	68.98921436	97.7227108	67.01652217	71.37	92.31	90.63	72.25	
7/9/2026	20	106.0264835	95.64440662	69.81485661	96.99	75.96	99.77	97.08	
7/9/2026	21	73.71254145	95.64440662	75.9752925	20.38	59.04	100	32.3831228	
7/9/2026	22	58.62386912	95.1	84.55480138	24.37	23.09	100	37.87491444	
7/9/2026	23	46.01858296	94.75370483	90.25397335	4.88	17.6	100	11.05453666	
7/9/2026	24	38.28111749	91.63624856	90.23347273	70.93	11.45	100	71.82	
7/10/2026	1	33.81496324	87.4796402	87.24038242	74.91	8.35	100	75.68	
7/10/2026	2	32.02405772	95.64440662	80.80318818	68.26	10.5	100	98.24205046	
7/10/2026	3	30.83204459	89.55794438	79.51164921	77.61	14.22	100	78.3	
7/10/2026	4	30.33834435	63.56853855	80.11641745	81.87	48.47	100	82.42	
7/10/2026	5	30.76611305	78.1272714	75.82153786	85.47	60.64	100	85.91	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/10/2026	6	31.98842197	85.40133603	72.13142651	88.33	64.96	93.75	88.69
7/10/2026	7	36.9153847	96.08	54.53164545	86.04	51.05	55.31	86.47
7/10/2026	8	29.89132825	96.08	46.95666688	92.62	74.79	15.68	92.85
7/10/2026	9	28.96015375	98.04	44.62984667	92.9	83.65	9.75	93.12
7/10/2026	10	29.79202463	100	36.01958686	94.34	89.55	9.15	94.51
7/10/2026	11	31.38207285	100	22.28417241	92.09	85.05	8.08	92.33
7/10/2026	12	33.74420925	99.02	21.46414767	91.83	81.17	10.18	92.08
7/10/2026	13	35.05355478	100	45.76763101	100	81.31	11.13	100
7/10/2026	14	38.99308956	100	71.2293993	84.74	87.77	14	85.21
7/10/2026	15	43.01798914	99.02	79.51164921	73.14	86.12	17.7	73.96
7/10/2026	16	48.14060642	98.04	81.01844467	41.64	79.09	19.67	61.63010619
7/10/2026	17	44.26081626	99.80101498	80.99794405	85.48	77.36	34.38	85.92
7/10/2026	18	51.63956489	88.51879229	81.33620426	46.72	76.14	58.25	68.61191882
7/10/2026	19	65.35820308	88.51879229	82.16647931	42.92	79.38	89.41	63.38975002
7/10/2026	20	100.4461423	67.72514691	79.90116096	20.01	80.1	99.7	31.87225846
7/10/2026	21	69.83293401	26.14845973	77.90235065	52.42	88.09	100	76.45936269
7/10/2026	22	55.53840233	30.30506809	79.59365168	78.47	98.24	100	79.13
7/10/2026	23	43.59655228	81.24472767	84.29854365	91.33	99.01	100	91.6
7/10/2026	24	36.26632184	25.10930764	89.77220881	98.1	99.67	100	98.16
7/11/2026	1	37.57218137	62.52938646	93.92358408	90.84	98.82	100	91.12
7/11/2026	2	35.58228636	77.08811931	96.46566078	89.61	99.01	100	89.93
7/11/2026	3	34.25782732	69.81405468	98.87448347	94.62	99.32	100	94.78
7/11/2026	4	33.7092715	82.28387976	99.80726161	92.98	99.69	100	93.19
7/11/2026	5	34.18457006	85.40133603	99.17174244	91.43	99.25	100	91.69
7/11/2026	6	35.54269108	71.89235886	98.70022821	88.26	99.11	93.83	88.62
7/11/2026	7	41.01709411	80.20557558	97.9	84.57	98.83	54.41	85.04
7/11/2026	8	33.21258694	96.08	99.25374491	88.6	97.85	14.53	88.95
7/11/2026	9	32.17794861	100	98.8027313	80.98	99.22	7.7	81.56
7/11/2026	10	33.10224959	100	98.86423316	77.71	97.72	8.92	78.39
7/11/2026	11	34.86896983	100	98.89498408	75.16	97.49	16.68	75.92
7/11/2026	12	37.49356584	100	98.87448347	69.69	99.11	16.75	70.62
7/11/2026	13	38.9483942	100	98.74122944	62.47	98.1	17.58	90.28108118
7/11/2026	14	43.32565507	98.04	98.53622326	50.48	97.07	18.92	73.79151558
7/11/2026	15	47.79776571	100	98.2492146	47.28	97.69	20.71	69.37821532
7/11/2026	16	53.48956269	100	97.97245625	44.85	97.27	26.53	66.04340645
7/11/2026	17	49.17868474	100	97.18318243	44.5	96.99	36.47	65.56092346
7/11/2026	18	57.37729433	100	96.0453981	39.74	93.42	57.09	59.00483111
7/11/2026	19	72.62022564	92.67540065	93.04205748	42.73	84.04	90.4	63.12012718
7/11/2026	20	111.6068248	87.4796402	84.26779272	64.59	51.49	99.83	93.19016978
7/11/2026	21	77.5921489	17.83524301	75.3090224	73.88	44.71	100	74.68
7/11/2026	22	61.70933592	31.34422018	72.41843517	83.6	31.23	100	84.1
7/11/2026	23	48.44061364	43.82464884	78.13810776	76.86	42.29	100	77.57
7/11/2026	24	40.29591315	44.86380093	84.25754241	88.08	55.52	100	88.44
7/12/2026	1	44.7195926	70.85320677	88.3269152	93.1	71.07	100	93.31
7/12/2026	2	41.36903271	84.36218394	90.58198325	100	72.52	100	100
7/12/2026	3	39.95296934	96.8426126	92.0785284	100	80.84	100	100
7/12/2026	4	34.91857908	60.45108228	93.46232016	100	82.91	100	100
7/12/2026	5	35.08290058	50.05956138	93.93383439	100	91.18	100	100
7/12/2026	6	34.88566872	72.93151095	96.03514779	100	92.62	94.66	100
7/12/2026	7	28.92076694	84.36218394	96.03514779	100	92.51	62.74	100
7/12/2026	8	26.07773594	94.75370483	96.87567315	100	92.61	34.7	100
7/12/2026	9	22.68322676	100	98.26971522	100	92.64	21.73	100
7/12/2026	10	26.46924557	100	99.97126656	100	93.43	23.39	100
7/12/2026	11	28.2631038	100	98.36	98.31	96.26	12.79	98.36
7/12/2026	12	27.43021193	99.02	98.28	94.11	98.11	10.91	94.29

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
7/12/2026	13	30.05307042	99.02	99.28449584	90.32	98.88	12.7	90.62	
7/12/2026	14	29.07738774	76.04896722	97.73669913	96.7	99.81	13.19	96.8	
7/12/2026	15	34.39784932	94.75370483	95.61488511	96.05	99.28	22.13	96.17	
7/12/2026	16	47.55619317	98.76186289	93.70832758	95.49	98.91	22.68	95.63	
7/12/2026	17	43.82432048	98.76186289	92.26303397	94.84	98.22	28.24	95	
7/12/2026	18	50.48830978	97.7227108	92.06827809	92.13	96.09	57.81	92.37	
7/12/2026	19	54.69923129	96.8426126	89.54670201	89	91.45	90.79	89.34	
7/12/2026	20	71.68797534	96.68355871	83.29401334	83.62	65.73	99.88	84.12	
7/12/2026	21	60.80228423	87.4796402	78.71212508	79.22	54.11	100	79.86	
7/12/2026	22	51.37489518	96.08	78.99913374	74.33	28.21	100	75.12	
7/12/2026	23	49.11728735	98.76186289	80.34192426	65.75	31.82	100	94.79371617	
7/12/2026	24	46.14816172	45.90295302	81.57196137	85.96	40.75	100	86.39	
7/13/2026	1	41.32939951	17.83524301	83.10950777	90.53	48.11	100	90.82	
7/13/2026	2	39.14051499	63.56853855	84.53430076	90.83	73.1	100	91.11	
7/13/2026	3	37.68361005	96.08	84.69830571	88.8	79.83	100	89.14	
7/13/2026	4	37.08019866	99.02	85.80533911	97.63	90.43	100	97.7	
7/13/2026	5	37.60302706	100	86.88162159	97.92	91.97	100	97.98	
7/13/2026	6	39.09696018	100	91.78126943	97.06	90.45	94.86	97.15	
7/13/2026	7	45.11880352	100	96.373408	96.14	88.71	66.35	96.26	
7/13/2026	8	36.53384563	100	94.33359645	92.78	93.43	27.38	93	
7/13/2026	9	35.39574347	99.02	97.16268181	89.79	91.98	14.04	90.1	
7/13/2026	10	36.41247455	99.02	99.36649831	90.05	92.32	9.46	90.35	
7/13/2026	11	38.35586682	96.08	99.93026532	95.58	93	9.18	95.72	
7/13/2026	12	41.24292242	99.02	99.85851316	97.12	93.72	14.29	97.21	
7/13/2026	13	42.84323362	100	99.38699893	100	95.25	20.91	100	
7/13/2026	14	47.65822058	94.75370483	98.74122944	98.01	94.02	26.66	98.07	
7/13/2026	15	52.57754228	99.80101498	97.67519728	100	92.42	31.18	100	
7/13/2026	16	58.83851896	99.02	96.33240676	96.01	91.48	50.64	96.13	
7/13/2026	17	54.09655321	100	93.94408469	88.83	90.61	66.36	89.17	
7/13/2026	18	63.11502376	100	91.70951727	57.09	86.13	74.89	82.87354827	
7/13/2026	19	79.88224821	98.76186289	86.27685334	53.9	75.94	92.54	78.48862936	
7/13/2026	20	122.7675073	94.75370483	76.63131229	64.18	49.06	99.9	92.63673341	
7/13/2026	21	85.35136379	75.00981513	71.28065084	68.92	43.59	100	99.15025373	
7/13/2026	22	67.88026951	99.80101498	70.71688383	58.54	37.66	100	84.8744336	
7/13/2026	23	53.28467501	99.02	72.32618239	50.78	42.48	100	74.20304519	
7/13/2026	24	44.32550447	99.02	73.3307127	71.47	45.5	100	72.34	
7/14/2026	1	39.45079044	99.02	74.72475477	89.57	53.86	100	89.89	
7/14/2026	2	37.36140067	95.1	77.04132467	93.14	69.61	100	93.35	
7/14/2026	3	35.97071869	99.02	80.48542859	94.17	68.82	100	94.35	
7/14/2026	4	35.39473508	100	84.74955726	83.09	74.99	100	83.61	
7/14/2026	5	35.89379856	100	88.09115809	78.57	79.67	100	79.23	
7/14/2026	6	37.31982563	100	91.94527438	80.62	94.71	94.58	81.21	
7/14/2026	7	43.06794882	100	96.25040429	85.85	100	58.74	86.28	
7/14/2026	8	34.87321629	98.04	94.99986655	87.59	99.47	15.62	87.97	
7/14/2026	9	33.78684604	96.08	97.10117996	89.35	94.89	8.92	89.68	
7/14/2026	10	34.75736207	95.1	98.87448347	97.76	95.65	9.3	97.83	
7/14/2026	11	36.61241833	97.7227108	98.99748718	100	94.86	12.91	100	
7/14/2026	12	39.36824413	95.64440662	98.1364612	100	93.8	11.32	100	
7/14/2026	13	40.89581391	96.68355871	96.4861614	94.72	92.3	17.8	94.88	
7/14/2026	14	45.49193782	98.76186289	90.88949252	91.52	92.17	26.57	91.78	
7/14/2026	15	50.187654	99.02	81.57196137	88.82	93.29	32.15	89.16	
7/14/2026	16	56.16404083	99.02	73.66897291	82.35	95.8	39.78	82.89	
7/14/2026	17	51.63761897	94.75370483	67.35478238	70.27	92.95	40.16	71.18	
7/14/2026	18	60.24615904	71.89235886	66.13499558	69.2	86.62	65.6	99.53340198	
7/14/2026	19	76.25123692	88.51879229	69.94811063	55.58	71.79	93.49	80.80170956	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/14/2026	20	117.187166	96.08	73.74072507	56.6	63.44	99.86	82.2065865
7/14/2026	21	81.47175634	98.04	69.68160259	63.23	62.31	100	91.33119121
7/14/2026	22	64.79480272	97.06	67.38553331	78.8	68.36	100	79.45
7/14/2026	23	50.86264432	97.7227108	66.80126568	64.29	53.69	100	92.77864017
7/14/2026	24	42.31070881	96.68355871	65.8274863	81.19	42.11	100	81.77
7/15/2026	1	37.57218137	96.68355871	65.62248011	87.98	44.05	100	88.35
7/15/2026	2	35.58228636	99.80101498	64.55644794	88.86	41.03	100	89.2
7/15/2026	3	34.25782732	98.76186289	68.30806115	92.9	62.45	100	93.12
7/15/2026	4	33.7092715	99.02	73.72022445	100	70.85	100	100
7/15/2026	5	34.18457006	98.04	79.87041003	100	78.24	100	100
7/15/2026	6	35.54269108	99.02	86.88162159	97.67	84.72	94.6	97.74
7/15/2026	7	41.01709411	100	86.32810489	90.56	90.54	58.53	90.85
7/15/2026	8	33.21258694	100	79.71665539	93.06	83.86	18.69	93.27
7/15/2026	9	32.17794861	100	83.09925746	93.95	75.26	11.61	94.14
7/15/2026	10	33.10224959	99.02	89.65945541	91.97	72.14	11.46	92.22
7/15/2026	11	34.86896983	100	90.71523727	88.19	76.15	9.98	88.55
7/15/2026	12	37.49356584	99.02	88.38841706	90.32	78.64	13.18	90.62
7/15/2026	13	38.9483942	99.02	84.47279891	77.92	79.73	18.08	78.6
7/15/2026	14	43.32565507	97.06	78.92738158	78.36	82.84	28.1	79.02
7/15/2026	15	47.79776571	97.06	67.78529537	65.29	83.11	19.52	94.15513575
7/15/2026	16	53.48956269	96.08	52.53283514	50.66	73.3	30.92	74.03275708
7/15/2026	17	49.17868474	97.06	36.13234027	61.12	73.24	36.26	88.42210262
7/15/2026	18	57.37729433	99.80101498	26.21004087	68.45	75.29	63.18	98.5116733
7/15/2026	19	72.62022564	82.28387976	40.9089844	55.05	77.12	92.81	80.07798508
7/15/2026	20	111.6068248	81.24472767	62.4141333	54.05	51.4	99.89	78.70148951
7/15/2026	21	77.5921489	88.51879229	78.92738158	37.19	55.1	100	55.49973412
7/15/2026	22	61.70933592	95.1	82.64824385	38.77	64.16	100	57.67090756
7/15/2026	23	48.44061364	98.04	82.17672962	61.24	65.39	100	88.59239073
7/15/2026	24	40.29591315	99.02	83.07875684	65.94	60.92	100	95.04914834
7/16/2026	1	31.82027018	100	82.65849416	75.83	64.24	100	76.57
7/16/2026	2	29.00610777	100	74.95026157	71.65	67.44	100	72.52
7/16/2026	3	27.9293281	100	76.88757003	76.11	77.14	100	76.84
7/16/2026	4	27.44615474	100	79.74740632	88.52	75.04	100	88.87
7/16/2026	5	28.19341689	100	79.87041003	89.83	78.03	100	90.14
7/16/2026	6	30.17996111	100	83.18125993	91.2	71.02	96.14	91.47
7/16/2026	7	35.05599609	100	87.72214695	87.26	81.35	63.59	87.65
7/16/2026	8	29.53323056	100	83.84753004	77.4	84.46	29.8	78.09
7/16/2026	9	29.11780498	100	82.156229	71.65	78.88	28.4	72.52
7/16/2026	10	31.62817906	100	85.73358695	73.68	63.61	17.89	74.49
7/16/2026	11	31.91939004	99.02	88.33716551	80.57	63.62	13.95	81.16
7/16/2026	12	36.80530132	98.04	88.7676785	93.69	68.94	8.98	93.88
7/16/2026	13	41.58079471	98.04	86.43060798	90.3	71.42	10.66	90.6
7/16/2026	14	42.30709071	99.02	83.15050901	94.75	68.13	24.02	94.91
7/16/2026	15	42.3875236	99.02	78.44561704	75.84	62.01	28.12	76.58
7/16/2026	16	41.79052891	88.51879229	74.34549332	81.43	49.1	41	82
7/16/2026	17	44.18446569	100	73.74072507	68.4	29.3	51.27	98.44071992
7/16/2026	18	57.17956586	98.04	78.53786982	77.68	16.83	76.82	78.36
7/16/2026	19	92.19041855	97.7227108	79.05038529	59.57	14.13	91.43	86.2935012
7/16/2026	20	119.864405	97.7227108	80.24967148	23.3	25.76	99.91	36.39908413
7/16/2026	21	81.4364425	97.7227108	97.73669913	17.52	27.03	100	28.43811485
7/16/2026	22	60.09975693	98.04	95.89164346	25.52	51.05	100	39.45007949
7/16/2026	23	47.88372063	99.02	84.03203561	47.01	66.33	100	69.00925775
7/16/2026	24	35.87632495	96.08	69.27159022	62.68	77.68	100	90.5648947
7/17/2026	1	30.14551912	97.06	63.45966485	90.41	81.79	100	90.7
7/17/2026	2	27.47947052	99.02	68.27731022	66.3	75.94	100	95.545822

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/17/2026	3	26.45936346	93.71455274	73.08470528	9.64	61.93	100	17.61062901
7/17/2026	4	26.00162028	98.04	75.41152549	37.31	75.99	100	55.67002224
7/17/2026	5	26.70955284	100	84.63680385	26.87	64.31	100	41.30905805
7/17/2026	6	28.5915421	100	91.0842484	38.69	63.23	94.94	57.57157283
7/17/2026	7	33.21094367	100	82.63799354	88.7	64.6	59.62	89.05
7/17/2026	8	27.97885001	100	79.88066034	78.99	67.86	14.59	79.63
7/17/2026	9	27.58528893	100	83.97053375	65.2	77.54	9.01	94.04161034
7/17/2026	10	29.96353805	99.02	93.42131892	78.51	89.93	9.08	79.17
7/17/2026	11	30.23942215	99.02	96.44516016	81.57	92.83	10.16	82.13
7/17/2026	12	34.8681802	98.04	96.7116682	87	93.1	10.35	87.4
7/17/2026	13	39.39233183	94.75370483	95.66613666	90.3	92.08	18.41	90.6
7/17/2026	14	40.08040173	99.02	94.12859026	89.41	90.48	30.09	89.73
7/17/2026	15	40.15660131	86.44048811	92.27328428	81.63	89.05	40.46	82.19
7/17/2026	16	39.59102738	95.1	91.04324716	75.44	85.4	48.22	76.19
7/17/2026	17	41.8589675	95.1	90.22322242	3.65	72.34	54.08	9.365846209
7/17/2026	18	54.17011502	100	90.43847892	30.83	66.58	70.66	46.75827766
7/17/2026	19	87.33829126	95.1	87.20963149	82.55	56.78	92.08	83.08
7/17/2026	20	113.5557521	99.02	75.87278941	90.45	43.86	99.92	90.74
7/17/2026	21	77.15031395	99.02	62.77289413	90.23	43.45	100	90.53
7/17/2026	22	56.93661183	100	58.38576175	87.94	49.11	100	88.31
7/17/2026	23	45.36352481	98.04	58.43701329	87.43	56.93	100	87.81
7/17/2026	24	33.98809732	96.08	63.36741207	89.98	61.7	100	90.29
7/18/2026	1	33.49502124	95.1	71.96742156	64.31	59.2	100	92.80702152
7/18/2026	2	30.53274502	91.63624856	74.72475477	66	26.89	100	95.1342924
7/18/2026	3	29.39929274	97.7227108	74.63250198	76.42	29.28	100	77.14
7/18/2026	4	28.8906892	99.02	77.86134941	72.95	36.56	100	73.78
7/18/2026	5	29.67728093	100	80.96719313	67.99	56.96	100	97.87309288
7/18/2026	6	31.76838011	100	85.81558942	67.07	72.17	95.62	96.61012271
7/18/2026	7	36.90104852	100	80.37267519	80.39	93.39	66.67	80.99
7/18/2026	8	31.08761112	100	88.18341087	38.46	93.41	21.43	57.24518728
7/18/2026	9	30.65032103	100	95.94289501	18.17	93.61	14.58	29.33212744
7/18/2026	10	33.29282006	99.02	97.13193089	23.1	98.87	8.98	36.11527061
7/18/2026	11	33.59935794	98.04	95.70713789	47.58	99.07	8.07	69.78974493
7/18/2026	12	38.74242244	96.08	93.02155686	80.81	99.17	8.7	81.4
7/18/2026	13	43.76925759	96.8426126	90.21297211	90.64	98.69	11.68	90.93
7/18/2026	14	44.5337797	95.1	89.05468716	85.62	93.81	21.64	86.06
7/18/2026	15	44.6184459	98.04	88.13215932	97.66	91.75	42.08	97.73
7/18/2026	16	43.99003043	95.1	87.92715314	92.97	85.63	26.72	93.19
7/18/2026	17	46.50996389	95.80346051	87.81439974	92.79	84.87	41.88	93.01
7/18/2026	18	60.18901669	95.80346051	88.01940592	60.82	85.23	65.06	88.01057301
7/18/2026	19	97.04254585	95.80346051	85.31332427	79.81	87.49	90.45	80.43
7/18/2026	20	126.1730579	97.06	76.72356508	84.67	51.89	100	85.14
7/18/2026	21	85.72257105	100	65.97099063	74.2	46.74	100	74.99
7/18/2026	22	63.26290204	100	65.0587131	51.21	27.29	100	74.78486291
7/18/2026	23	50.40391645	95.64440662	65.77623475	84.42	43.15	100	84.9
7/18/2026	24	37.76455258	95.64440662	73.73047476	82.27	60.05	100	82.81
7/19/2026	1	44.7195926	99.02	77.61534199	73.41	68.9	100	74.22
7/19/2026	2	41.36903271	100	79.0606356	76.42	89.02	100	77.14
7/19/2026	3	39.95296934	100	80.88519065	93.5	85.55	100	93.7
7/19/2026	4	34.91857908	100	84.62655354	84.27	89.76	100	84.75
7/19/2026	5	35.08290058	100	87.36338613	84.04	85.81	100	84.53
7/19/2026	6	34.88566872	100	92.08877871	81.33	86.13	94.82	81.9
7/19/2026	7	28.92076694	100	94.51810202	91.17	89.45	60.6	91.44
7/19/2026	8	26.07773594	100	96.29140552	92.02	90.22	22.14	92.26
7/19/2026	9	22.68322676	100	97.53169295	98.75	92.8	15.65	98.79

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
7/19/2026	10	26.46924557	99.02	97.99295687	95.8	94.73	9.97	95.93	
7/19/2026	11	28.2631038	97.06	97.367688	86.36	95.25	9.25	86.78	
7/19/2026	12	27.43021193	99.80101498	96.52716264	84.73	95.28	9.16	85.2	
7/19/2026	13	30.05307042	98.76186289	95.09211934	84.88	95.01	13.83	85.34	
7/19/2026	14	29.07738774	95.1	92.66279603	77.04	90.26	19.79	77.74	
7/19/2026	15	34.39784932	98.76186289	88.7676785	71.3	86.51	23.61	72.18	
7/19/2026	16	47.55619317	96.08	85.7848385	80.15	78.13	23.27	80.76	
7/19/2026	17	43.82432048	98.04	84.19604055	80.02	71.55	31.49	80.63	
7/19/2026	18	50.48830978	96.08	84.17553994	78.89	65.37	62.55	79.54	
7/19/2026	19	54.69923129	94.75370483	82.41248674	52.87	61.51	92.07	77.06956176	
7/19/2026	20	71.68797534	94.75370483	75.36027394	29.7	41.63	99.99	45.19730329	
7/19/2026	21	60.80228423	76.04896722	71.32165208	98.87	50.31	100	98.9	
7/19/2026	22	51.37489518	86.44048811	69.73285414	100	57.17	100	100	
7/19/2026	23	49.11728735	99.02	69.95836094	84.03	56.49	100	84.52	
7/19/2026	24	46.14816172	99.02	70.64513167	80.94	52.56	100	81.52	
7/20/2026	1	36.84452336	96.08	72.61319105	98.52	56.87	100	98.57	
7/20/2026	2	33.58601952	95.1	77.45133704	100	55.66	100	100	
7/20/2026	3	32.33922201	98.04	83.76552756	100	71.32	100	100	
7/20/2026	4	31.77975812	100	87.48638984	100	77.83	100	100	
7/20/2026	5	32.64500903	100	90.58198325	100	86.72	100	100	
7/20/2026	6	34.94521813	100	95.57388387	100	83.92	95.88	100	
7/20/2026	7	40.59115337	100	96.55791356	100	88.8	66.77	100	
7/20/2026	8	34.19637223	100	99.40749955	100	89.59	25.91	100	
7/20/2026	9	33.71535313	100	98.32	100	92.73	18.72	100	
7/20/2026	10	36.62210207	100	99.60225543	91.64	92.01	23.41	91.9	
7/20/2026	11	36.95929373	99.02	97.82895192	79.2	90.44	15.99	79.84	
7/20/2026	12	42.61666468	98.04	96.06589872	78.65	89.64	16.62	79.3	
7/20/2026	13	48.14618335	96.8426126	92.7345482	72.42	88.92	23.37	73.26	
7/20/2026	14	48.98715767	90.59709647	88.51142077	65.5	84.31	26.58	94.45313995	
7/20/2026	15	49.08029049	82.28387976	85.16981994	64.57	77.98	28.63	93.16178842	
7/20/2026	16	48.38903347	71.89235886	83.90903189	59.78	73.09	35.74	86.57731473	
7/20/2026	17	51.16096028	78.1272714	83.54002076	55.55	70.57	35.56	80.75913754	
7/20/2026	18	66.20791836	84.36218394	84.09353746	47.75	68.73	64.13	70.03098642	
7/20/2026	19	106.7468004	88.51879229	82.00247437	54.4	67.14	91.3	79.18397249	
7/20/2026	20	138.7903637	96.8426126	75.27827147	46.77	63.35	99.91	68.6828722	
7/20/2026	21	94.29482816	86.44048811	71.39340424	45.26	67.48	100	66.61103349	
7/20/2026	22	69.58919224	96.8426126	74.73500507	29.12	72.79	100	44.40262543	
7/20/2026	23	55.4443081	95.1	79.71665539	28.61	63.35	100	43.70728231	
7/20/2026	24	41.54100784	99.02	83.01725499	56.81	58.83	100	82.49040002	
7/21/2026	1	35.1697723	100	86.1230987	64.54	63.66	100	93.13340707	
7/21/2026	2	32.05938227	99.02	86.51261046	90.8	72.59	100	91.08	
7/21/2026	3	30.86925737	98.04	87.96815438	100	83.01	100	100	
7/21/2026	4	30.33522366	99.02	91.21750242	100	90.46	100	100	
7/21/2026	5	31.16114498	100	93.59557418	100	94.45	100	100	
7/21/2026	6	33.35679912	99.02	96.29140552	100	99.03	95.41	100	
7/21/2026	7	38.74610095	100	98.85398285	100	96.75	57.99	100	
7/21/2026	8	32.64199167	100	98.57	100	99.57	15.65	100	
7/21/2026	9	32.18283708	100	99.57	90.23	100	9.94	90.53	
7/21/2026	10	34.95746106	100	98.48	89.32	97.41	10.28	89.65	
7/21/2026	11	35.27932584	99.02	98.79248099	80.79	96.05	9.45	81.38	
7/21/2026	12	40.67954356	99.80101498	97.51119233	77.52	94.74	9.83	78.21	
7/21/2026	13	45.95772047	95.1	95.02036717	79.42	88.76	9.66	80.05	
7/21/2026	14	46.76046868	95.1	90.43847892	79.5	88.92	14.08	80.13	
7/21/2026	15	46.84936819	98.76186289	85.73358695	81.1	85.53	17.52	81.68	
7/21/2026	16	46.18953195	95.1	82.77124756	79.59	92.48	11.42	80.21	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/21/2026	17	48.83546208	96.08	80.59818199	72.71	87.29	18.88	73.55
7/21/2026	18	63.19846753	96.08	81.06969622	47.54	81.37	54.24	69.7471729
7/21/2026	19	101.8946731	97.7227108	80.66993416	42.59	74.78	91.51	62.93564839
7/21/2026	20	132.4817108	96.8426126	79.46039766	47.66	54.11	99.98	69.90327034
7/21/2026	21	90.0086996	98.04	80.84418941	53.31	60.39	100	77.67976083
7/21/2026	22	66.42604714	86.44048811	82.68924509	72.02	66.59	100	72.88
7/21/2026	23	52.92411228	72.93151095	85.37482612	95.96	82.07	100	96.08
7/21/2026	24	39.65278021	68.77490259	88.59342324	98.88	90.5	100	98.91
7/22/2026	1	33.49502124	93.71455274	91.83252098	100	94.7	100	100
7/22/2026	2	30.53274502	95.1	93.94408469	100	95.27	100	100
7/22/2026	3	29.39929274	98.04	95.58413418	96.72	96.43	100	96.82
7/22/2026	4	28.8906892	99.02	97.76745006	86.94	95.91	100	87.34
7/22/2026	5	29.67728093	100	98.17	92.16	90.43	100	92.4
7/22/2026	6	31.76838011	99.02	99.6	98.66	76.82	95.25	98.7
7/22/2026	7	36.90104852	98.04	99.97	99.18	96.23	55.62	99.21
7/22/2026	8	31.08761112	98.04	99.59	100	99.78	16	100
7/22/2026	9	30.65032103	100	99.48	100	99.83	9.89	100
7/22/2026	10	33.29282006	99.02	99.23	100	99.01	9.63	100
7/22/2026	11	33.59935794	95.1	98.61	96.05	94.4	10.03	96.17
7/22/2026	12	38.74242244	95.1	98.11	98.16	86.26	11.21	98.22
7/22/2026	13	43.76925759	96.08	99.87901378	97.96	77.92	13.56	98.02
7/22/2026	14	44.5337797	96.08	99.12049089	91.1	91.36	13.86	91.37
7/22/2026	15	44.6184459	98.04	98.05445872	90.72	95.62	13.32	91
7/22/2026	16	43.99003043	98.04	97.11143027	92.24	98.06	13.62	92.48
7/22/2026	17	46.50996389	100	96.10689996	76.51	89.73	24.09	77.23
7/22/2026	18	60.18901669	100	94.7231082	73.71	78.62	48.11	74.51
7/22/2026	19	97.04254585	96.8426126	90.99199562	49.42	66.99	90.01	72.32987595
7/22/2026	20	126.1730579	95.64440662	83.16075932	12.62	76.46	100	21.69754372
7/22/2026	21	85.72257105	96.08	79.78840756	48.79	80.47	100	71.46424471
7/22/2026	22	63.26290204	100	81.14144838	61.97	93.57	100	89.58573805
7/22/2026	23	50.40391645	99.02	83.4785189	70.47	97.75	100	71.37
7/22/2026	24	37.76455258	96.08	85.33382489	84.35	99.3	100	84.83
7/23/2026	1	31.82027018	95.1	87.12762901	90.39	100	100	90.68
7/23/2026	2	29.00610777	98.04	86.61511355	95.76	98.86	100	95.89
7/23/2026	3	27.9293281	100	85.36457581	100	97.76	100	100
7/23/2026	4	27.44615474	100	85.02631561	100	87.15	100	100
7/23/2026	5	28.19341689	100	84.575302	100	87.46	100	100
7/23/2026	6	30.17996111	99.02	87.1173787	100	86.31	95.64	100
7/23/2026	7	35.05599609	100	87.7733985	100	90.17	57.68	100
7/23/2026	8	29.53323056	100	90.52048139	100	95.84	18.88	100
7/23/2026	9	29.11780498	99.02	95.07161872	100	97.89	11.6	100
7/23/2026	10	31.62817906	95.1	96.33240676	100	97.05	11.07	100
7/23/2026	11	31.91939004	95.1	94.80511068	99.13	93.65	13.56	99.16
7/23/2026	12	36.80530132	95.1	91.30975521	94.96	90.4	14.53	95.11
7/23/2026	13	41.58079471	95.1	86.29735396	83.49	85.4	20.96	84
7/23/2026	14	42.30709071	95.1	82.24848179	79.32	86.72	20.21	79.95
7/23/2026	15	42.3875236	96.08	78.90688096	60.87	87.34	20.81	88.08152639
7/23/2026	16	41.79052891	95.1	76.33405332	22.6	88.9	28.23	35.43411816
7/23/2026	17	44.18446569	67.72514691	75.29877209	77.2	77.4	45.72	77.9
7/23/2026	18	57.17956586	71.89235886	77.02082405	90.32	56.92	74.97	90.62
7/23/2026	19	92.19041855	85.40133603	78.83512879	91.59	41.22	96.75	91.85
7/23/2026	20	119.864405	90.59709647	80.87494034	93.03	56.71	100	93.24
7/23/2026	21	81.4364425	98.76186289	80.96719313	95.25	66.01	100	95.4
7/23/2026	22	60.09975693	97.7227108	82.01272467	97.63	88.11	100	97.7
7/23/2026	23	47.88372063	97.7227108	80.61868261	90.52	87.64	100	90.81

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/23/2026	24	35.87632495	95.1	78.25086116	85.63	84.46	100	86.07
7/24/2026	1	30.14551912	99.02	80.10616715	75.73	77.68	100	76.47
7/24/2026	2	27.47947052	100	81.74621663	100	63.65	100	100
7/24/2026	3	26.45936346	100	83.43751767	98.34	66.77	100	98.39
7/24/2026	4	26.00162028	100	84.99556468	97.21	58.09	100	97.3
7/24/2026	5	26.70955284	99.02	86.47160922	98.7	60.48	100	98.74
7/24/2026	6	28.5915421	98.76186289	90.36672675	98.69	68.77	97.66	98.73
7/24/2026	7	33.21094367	100	91.37125706	100	70.59	74.64	100
7/24/2026	8	27.97885001	100	95.6046348	100	71.1	50.5	100
7/24/2026	9	27.58528893	100	95.75838944	100	69.63	28.87	100
7/24/2026	10	29.96353805	100	92.44753954	100	64.27	17.48	100
7/24/2026	11	30.23942215	98.04	84.89306159	97.59	73.96	20.73	97.66
7/24/2026	12	34.8681802	97.06	77.21557992	84.99	73.07	16.6	85.45
7/24/2026	13	39.39233183	95.1	67.80579599	77.48	73.77	13.22	78.17
7/24/2026	14	40.08040173	96.08	59.6568001	66.86	60.5	16.8	96.31211851
7/24/2026	15	40.15660131	95.1	52.48158359	91.65	28.83	24.29	91.91
7/24/2026	16	39.59102738	94.75370483	47.60243637	71.85	19.37	28	72.71
7/24/2026	17	41.8589675	94.75370483	44.89635471	22.09	24.01	62.16	34.72458435
7/24/2026	18	54.17011502	85.40133603	47.07967059	85.22	32.55	84.15	85.67
7/24/2026	19	87.33829126	99.80101498	54.38814112	89.63	54.21	95.37	89.95
7/24/2026	20	113.5557521	97.06	57.1147234	69.75	65.27	100	70.68
7/24/2026	21	77.15031395	96.08	60.03606154	71.46	58.11	100	72.33
7/24/2026	22	56.93661183	99.02	65.84798692	78.15	37.18	100	78.82
7/24/2026	23	45.36352481	100	72.85919847	94.14	48.9	100	94.32
7/24/2026	24	33.98809732	100	78.96838281	100	67.37	100	100
7/25/2026	1	33.49502124	100	83.65277416	100	82.39	100	100
7/25/2026	2	30.53274502	100	87.27113334	97.01	81.8	100	97.1
7/25/2026	3	29.39929274	100	89.38269706	94.87	84.04	100	95.03
7/25/2026	4	28.8906892	100	89.15719025	92.79	78.68	100	93.01
7/25/2026	5	29.67728093	100	87.81439974	96.85	75.56	100	96.95
7/25/2026	6	31.76838011	100	87.65039479	78.27	68.13	96.02	78.94
7/25/2026	7	36.90104852	100	88.50117046	86.98	70.16	63.97	87.38
7/25/2026	8	31.08761112	100	84.23704179	90.87	83.85	21.77	91.15
7/25/2026	9	30.65032103	100	80.20867024	94.58	81.09	10.59	94.75
7/25/2026	10	33.29282006	100	79.81915849	95.07	76.14	7.46	95.22
7/25/2026	11	33.59935794	99.02	81.05944591	99.27	79.28	8.51	99.29
7/25/2026	12	38.74242244	98.04	85.09806777	94.87	80.45	10.53	95.03
7/25/2026	13	43.76925759	99.80101498	87.64014448	85.57	79.92	14.51	86.01
7/25/2026	14	44.5337797	97.7227108	89.58770324	70.71	81.02	28.42	71.61
7/25/2026	15	44.6184459	95.1	90.44872922	96.73	86.54	33.68	96.83
7/25/2026	16	43.99003043	100	91.97602531	81.08	79.66	58.31	81.66
7/25/2026	17	46.50996389	96.08	93.44181954	21.57	77.55	57.62	34.01505055
7/25/2026	18	60.18901669	76.04896722	94.62060511	78.92	74.78	78.13	79.57
7/25/2026	19	97.04254585	95.1	92.93955438	38.46	78.5	94.22	57.24518728
7/25/2026	20	126.1730579	98.04	86.60486324	14.35	61.12	99.99	24.0815773
7/25/2026	21	85.72257105	99.80101498	86.00009499	65.91	51.59	100	95.00657631
7/25/2026	22	63.26290204	96.08	89.977215	87.83	15.6	100	88.2
7/25/2026	23	50.40391645	88.51879229	94.3950983	83.32	12.68	100	83.83
7/25/2026	24	37.76455258	70.85320677	90.2027218	57.45	9.97	100	83.37022193
7/26/2026	1	44.7195926	65.64684273	75.19626899	7.83	8.2	100	15.11307002
7/26/2026	2	41.36903271	81.24472767	72.57218981	9.65	8.03	100	17.62481968
7/26/2026	3	39.95296934	50.05956138	71.8956694	31.64	8.32	100	47.8651504
7/26/2026	4	34.91857908	43.82464884	77.98435312	40.28	12.63	100	59.75693695
7/26/2026	5	35.08290058	44.86380093	82.01272467	12.25	12.24	100	21.20087005
7/26/2026	6	34.88566872	50.05956138	86.83037004	19.83	11.93	96.84	31.61682629

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/26/2026	7	28.92076694	64.60769064	84.20629086	41.55	12.07	69.24	61.5023901
7/26/2026	8	26.07773594	81.24472767	87.42488798	54.63	8.96	34.48	79.49616737
7/26/2026	9	22.68322676	96.8426126	85.23132179	35.7	10.42	14.77	53.45627677
7/26/2026	10	26.46924557	96.08	77.76909663	22.99	21.79	6.62	35.97336385
7/26/2026	11	28.2631038	99.02	68.94358032	36.37	34.46	7.16	54.37867071
7/26/2026	12	27.43021193	100	62.37313206	51.04	41.81	10.16	74.55781209
7/26/2026	13	30.05307042	100	57.42223267	69.93	39.41	10.76	70.85
7/26/2026	14	29.07738774	96.08	54.73665164	74.23	37.16	16.28	75.02
7/26/2026	15	34.39784932	98.04	52.25607679	58.88	36.76	30.84	85.34272591
7/26/2026	16	47.55619317	100	48.54546482	29.76	56.63	46.44	45.28244735
7/26/2026	17	43.82432048	98.04	47.76644132	43.47	73.53	54.97	64.14185585
7/26/2026	18	50.48830978	99.02	50.09326153	3	71.79	74.86	8.471833616
7/26/2026	19	54.69923129	99.02	62.04512217	18.87	55.87	94.28	30.29709342
7/26/2026	20	71.68797534	96.08	66.0529931	79.46	22.7	100	80.09
7/26/2026	21	60.80228423	98.76186289	70.75788507	52.33	31.91	100	76.3316466
7/26/2026	22	51.37489518	96.08	77.12332714	89.13	14.81	100	89.46
7/26/2026	23	49.11728735	100	81.85897003	100	17.24	100	100
7/26/2026	24	46.14816172	93.71455274	86.11284839	100	26.56	100	100
7/27/2026	1	36.84452336	88.51879229	90.03871685	100	41.13	100	100
7/27/2026	2	33.58601952	95.64440662	93.93383439	88.29	70.02	100	88.65
7/27/2026	3	32.33922201	98.76186289	97.55219357	62.42	82.38	100	90.2101278
7/27/2026	4	31.77975812	97.06	98.54	78.43	89.24	100	79.09
7/27/2026	5	32.64500903	96.08	99.57	87.81	85.74	100	88.18
7/27/2026	6	34.94521813	97.7227108	99.7	89.38	76.87	98.34	89.71
7/27/2026	7	40.59115337	96.08	99.85	80.4	82.84	77.5	81
7/27/2026	8	34.19637223	100	98.45422078	72.95	87.23	46.55	73.78
7/27/2026	9	33.71535313	100	94.96911562	35.84	81.01	41.1	53.64075556
7/27/2026	10	36.62210207	100	91.07399809	42.31	81.84	31.59	62.55250013
7/27/2026	11	36.95929373	100	87.04562654	56.57	88.39	23.84	82.16401447
7/27/2026	12	42.61666468	100	84.45229829	48.6	92	15.07	71.19462186
7/27/2026	13	48.14618335	99.02	82.98650406	40.07	92.52	11.64	59.45893275
7/27/2026	14	48.98715767	98.04	82.42273705	43.43	85.28	13.23	64.08509315
7/27/2026	15	49.08029049	98.76186289	80.68018447	45.91	68.95	18.7	67.50504608
7/27/2026	16	48.38903347	51.09871347	77.54358982	54.52	69.32	21.38	79.34006993
7/27/2026	17	51.16096028	39.65743689	71.0141428	65.91	63.63	34.75	95.00657631
7/27/2026	18	66.20791836	96.08	67.35478238	50.21	46.73	70.5	73.40836733
7/27/2026	19	106.7468004	95.64440662	69.26133991	2.94	49.92	96.7	8.38668956
7/27/2026	20	138.7903637	100	75.22701992	2.97	45.61	99.97	8.429261588
7/27/2026	21	94.29482816	99.02	76.56981044	28.91	61.12	100	44.11881191
7/27/2026	22	69.58919224	98.04	78.58912137	75.93	69.16	100	76.67
7/27/2026	23	55.4443081	79.16642349	82.70974571	87.7	77.83	100	88.08
7/27/2026	24	41.54100784	75.00981513	85.80533911	82.7	79.71	100	83.23
7/28/2026	1	35.1697723	99.02	88.09115809	89.85	84.66	100	90.16
7/28/2026	2	32.05938227	100	90.48973046	96.76	83.94	100	96.86
7/28/2026	3	30.86925737	100	93.47257047	91.71	87.86	100	91.96
7/28/2026	4	30.33522366	99.02	96.20940305	97.7	87.76	100	97.77
7/28/2026	5	31.16114498	100	97.99295687	97.34	90.02	100	97.42
7/28/2026	6	33.35679912	100	97.97	86.3	91.95	97.89	86.72
7/28/2026	7	38.74610095	98.04	97.92	84.74	92.37	74.97	85.21
7/28/2026	8	32.64199167	100	98.89498408	88.42	91.92	36.25	88.77
7/28/2026	9	32.18283708	100	97.99295687	87.23	91.91	20.89	87.62
7/28/2026	10	34.95746106	100	96.93717501	66.87	93.26	12.78	96.32630919
7/28/2026	11	35.27932584	99.02	94.54885294	43.8	91.44	8.82	64.59595749
7/28/2026	12	40.67954356	100	90.48973046	45.03	86.98	10.54	66.28464794
7/28/2026	13	45.95772047	100	85.85659066	46.67	82.78	10.38	68.54096544

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/28/2026	14	46.76046868	97.7227108	81.20295024	63.2	79.04	11.25	91.28861918
7/28/2026	15	46.84936819	98.04	72.14167682	59.6	70.24	11.68	86.33607323
7/28/2026	16	46.18953195	99.02	60.91758814	61.33	62.56	18.72	88.70591614
7/28/2026	17	48.83546208	99.02	53.71162071	52.08	54.58	32.41	75.99107037
7/28/2026	18	63.19846753	99.80101498	54.20363556	44.49	52.63	55.58	65.54673278
7/28/2026	19	101.8946731	99.80101498	63.01890155	53.78	61.45	91.83	78.31834125
7/28/2026	20	132.4817108	98.04	70.98339187	50.03	70.03	100	73.16712584
7/28/2026	21	90.0086996	97.7227108	69.99936218	24.11	69.4	100	37.50595686
7/28/2026	22	66.42604714	95.1	71.58816012	66.98	68.07	100	96.48240663
7/28/2026	23	52.92411228	97.7227108	69.63035105	69.02	61.49	100	99.29216049
7/28/2026	24	39.65278021	86.44048811	70.14286651	80.95	58.62	100	81.53
7/29/2026	1	33.49502124	80.20557558	72.2236793	90.37	59.24	100	90.66
7/29/2026	2	30.53274502	62.52938646	76.59031106	95.85	64.04	100	95.98
7/29/2026	3	29.39929274	56.29447392	78.64037292	99.24	69.39	100	99.26
7/29/2026	4	28.8906892	68.77490259	81.44895766	89.19	78.37	100	89.52
7/29/2026	5	29.67728093	93.71455274	84.23704179	100	78.85	100	100
7/29/2026	6	31.76838011	98.04	88.84968097	100	86.6	97.6	100
7/29/2026	7	36.90104852	100	81.99222406	100	88.35	63.45	100
7/29/2026	8	31.08761112	100	81.2644521	100	82.65	18.28	100
7/29/2026	9	30.65032103	100	87.71189664	100	79.45	9.06	100
7/29/2026	10	33.29282006	100	90.63323479	99.2	75.09	8.89	99.22
7/29/2026	11	33.59935794	96.08	87.59914324	90.24	74.88	6.49	90.54
7/29/2026	12	38.74242244	96.08	83.60152262	82.84	76.72	7.39	83.37
7/29/2026	13	43.76925759	98.76186289	79.82940879	84.46	75.5	14.94	84.94
7/29/2026	14	44.5337797	96.68355871	76.28280178	83.34	74.2	43.25	83.85
7/29/2026	15	44.6184459	95.64440662	72.18267806	86.34	76.75	43.42	86.76
7/29/2026	16	43.99003043	75.00981513	68.99483187	84.03	74.82	33.25	84.52
7/29/2026	17	46.50996389	93.71455274	67.44703517	74.25	70.62	43.75	75.04
7/29/2026	18	60.18901669	84.36218394	67.87754816	52.25	64.19	74.64	76.21812119
7/29/2026	19	97.04254585	95.80346051	65.89923846	38.76	64.62	93.97	57.65671689
7/29/2026	20	126.1730579	94.75370483	57.39148175	22.93	48.1	99.97	35.88821979
7/29/2026	21	85.72257105	99.02	54.78790319	53.99	33.58	100	78.61634545
7/29/2026	22	63.26290204	100	57.35048051	68.07	19.27	100	97.98661829
7/29/2026	23	50.40391645	99.02	59.6568001	77.2	34.89	100	77.9
7/29/2026	24	37.76455258	100	61.22509742	92.17	50.33	100	92.41
7/30/2026	1	31.82027018	99.02	64.19768712	78.98	53.88	100	79.62
7/30/2026	2	29.00610777	100	65.42772423	85.81	55.16	100	86.24
7/30/2026	3	27.9293281	100	69.00508218	97.27	55.45	100	97.35
7/30/2026	4	27.44615474	100	74.62225167	93.42	55.95	100	93.62
7/30/2026	5	28.19341689	100	79.05038529	93.29	38.52	100	93.5
7/30/2026	6	30.17996111	100	81.87947065	100	45.37	96.68	100
7/30/2026	7	35.05599609	100	89.50570077	100	49.63	70.29	100
7/30/2026	8	29.53323056	100	89.19819149	98.3	73.93	30.66	98.35
7/30/2026	9	29.11780498	100	91.38150737	92.21	79.56	12.93	92.45
7/30/2026	10	31.62817906	100	95.70713789	94.87	86.2	9.3	95.03
7/30/2026	11	31.91939004	98.04	97.67519728	97.17	85.64	9.55	97.26
7/30/2026	12	36.80530132	97.06	97.76745006	100	89.82	10.31	100
7/30/2026	13	41.58079471	100	96.99867686	100	91.19	14.45	100
7/30/2026	14	42.30709071	97.06	95.31762614	100	89.6	18.93	100
7/30/2026	15	42.3875236	94.75370483	92.55004263	96.2	88.1	30.46	96.32
7/30/2026	16	41.79052891	80.20557558	90.22322242	100	83.59	41.82	100
7/30/2026	17	44.18446569	95.1	87.91690283	94.38	79.38	57.78	94.55
7/30/2026	18	57.17956586	98.76186289	84.59580262	100	73.89	69.55	100
7/30/2026	19	92.19041855	100	79.56290075	64.5	63.25	93.06	93.07664437
7/30/2026	20	119.864405	100	67.84679723	58.99	43.87	100	85.49882334

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/30/2026	21	81.4364425	100	60.35382113	83.17	40.72	100	83.69
7/30/2026	22	60.09975693	99.02	58.19100587	65.31	40.02	100	94.1835171
7/30/2026	23	47.88372063	99.02	58.27300835	73.27	37.83	100	74.09
7/30/2026	24	35.87632495	99.02	59.58504794	81.94	46.86	100	82.49
7/31/2026	1	30.14551912	95.1	61.92211845	78.52	62.88	100	79.18
7/31/2026	2	27.47947052	99.02	63.01890155	47.95	69.86	100	70.30060927
7/31/2026	3	26.45936346	100	66.14524588	37.07	69.6	100	55.34363669
7/31/2026	4	26.00162028	100	71.74191476	58.94	67.73	100	85.42786996
7/31/2026	5	26.70955284	100	79.46039766	65.88	73.48	100	94.96400429
7/31/2026	6	28.5915421	100	89.84396098	79.26	87.02	97.85	79.89
7/31/2026	7	33.21094367	100	98.44397048	88.6	96.35	74.11	88.95
7/31/2026	8	27.97885001	100	99.64325666	100	99.05	36.28	100
7/31/2026	9	27.58528893	100	98.81	99.09	96.2	19.59	99.12
7/31/2026	10	29.96353805	99.02	99.29	97.13	98.39	17.35	97.22
7/31/2026	11	30.23942215	91.63624856	97.69	100	95.9	11.41	100
7/31/2026	12	34.8681802	98.76186289	98.00320718	100	95.39	10.8	100
7/31/2026	13	39.39233183	98.04	95.24587398	97.3	96.27	10.7	97.38
7/31/2026	14	40.08040173	79.16642349	89.71070696	95.88	93.47	23.66	96.01
7/31/2026	15	40.15660131	87.4796402	85.569582	100	91.6	36.61	100
7/31/2026	16	39.59102738	99.02	83.66302447	97.93	88.2	45.32	97.99
7/31/2026	17	41.8589675	95.64440662	82.82249911	87.44	86.12	62.04	87.82
7/31/2026	18	54.17011502	96.8426126	82.08447684	81.09	80.4	79.76	81.67
7/31/2026	19	87.33829126	99.02	79.98316343	61.57	73.66	94.76	89.04649236
7/31/2026	20	113.5557521	100	72.84894816	35.82	79.56	100	53.61237421
7/31/2026	21	77.15031395	100	69.33309208	21.99	83.61	100	34.59686827
7/31/2026	22	56.93661183	100	68.2568096	33.57	85.49	100	50.51880682
7/31/2026	23	45.36352481	97.06	68.84107723	67.94	83.7	100	97.8021395
7/31/2026	24	33.98809732	99.80101498	69.81485661	76.18	81.61	100	76.91
8/1/2026	1	48.44164558	100	71.69066321	80.91	81.29	100	81.49
8/1/2026	2	46.16748237	100	72.87969909	83.22	61.81	100	83.73
8/1/2026	3	43.81258952	100	74.01748342	80.09	57.86	100	80.7
8/1/2026	4	42.67280347	99.02	76.8568191	65.76	31.28	100	94.80790685
8/1/2026	5	43.76626325	96.08	82.2587321	80.42	45.24	100	81.02
8/1/2026	6	46.70386706	97.06	89.2084418	78.1	70.66	98.26	78.77
8/1/2026	7	52.16049203	99.02	97.70594821	89.05	83.96	78.26	89.39
8/1/2026	8	43.22329213	100	96.69116759	94.29	90.37	32.58	94.46
8/1/2026	9	38.83702791	98.04	97.39843893	96.16	94.33	18.48	96.28
8/1/2026	10	40.03481221	95.1	98.37221831	92.06	94.51	13.24	92.3
8/1/2026	11	41.05953829	98.76186289	98.23896429	94.53	94.34	11.47	94.7
8/1/2026	12	43.27713088	96.08	97.8084513	90.11	93.55	16.02	90.41
8/1/2026	13	45.97903302	97.06	96.82442161	77.68	92.69	18.36	78.36
8/1/2026	14	53.45857252	96.08	94.66160635	84.1	91.04	23.05	84.59
8/1/2026	15	57.11935343	99.80101498	92.01702655	83.76	90.43	24.98	84.26
8/1/2026	16	61.16620949	95.1	90.78698943	79.37	88.64	39.45	80
8/1/2026	17	66.37335477	95.1	90.33597582	79.7	85.03	62.28	80.32
8/1/2026	18	71.82741183	69.81405468	88.67542572	73.61	81.86	83.39	74.42
8/1/2026	19	101.0538596	80.20557558	89.38269706	76.95	80.98	92.93	77.66
8/1/2026	20	116.0213668	95.80346051	85.1288187	84.18	72.24	99.92	84.66
8/1/2026	21	84.99128433	99.02	76.42630611	69.63	64.32	100	70.56
8/1/2026	22	69.44245741	100	67.73404383	62.09	50.96	100	89.75602617
8/1/2026	23	60.55444365	99.02	67.4880364	79.08	44.48	100	79.72
8/1/2026	24	51.1071204	99.02	72.78744631	83.32	47.06	100	83.83
8/2/2026	1	56.37146736	98.04	78.10735683	85.55	48.74	100	85.99
8/2/2026	2	51.09118526	96.08	83.66302447	78.56	48.53	100	79.22
8/2/2026	3	48.0977891	99.02	88.31666489	82.88	57.01	100	83.4

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/2/2026	4	49.42341736	100	91.88377253	46.03	49.95	100	67.66114352
8/2/2026	5	49.41186719	100	90.44872922	71.43	59.86	100	72.3
8/2/2026	6	49.94808785	100	93.09330902	58.07	70.15	97.98	84.2216625
8/2/2026	7	49.22725043	100	91.46350984	41.49	85.83	69.69	61.41724605
8/2/2026	8	38.60646516	100	89.78245912	62.91	89.31	30.6	90.89128025
8/2/2026	9	32.60168696	100	93.99533624	85.41	91.23	23.92	85.86
8/2/2026	10	40.4383039	100	97.78795068	94.31	95.18	13.75	94.48
8/2/2026	11	37.08752942	100	99.64325666	88.5	94.72	16.7	88.85
8/2/2026	12	39.27402775	100	98.72	91.41	94.78	8.55	91.67
8/2/2026	13	41.48055522	100	98.76	95.66	94.48	10.44	95.79
8/2/2026	14	41.23098894	99.02	98.61	93.85	95.36	20	94.04
8/2/2026	15	46.52326242	96.08	97.83	86.82	94.39	20.86	87.22
8/2/2026	16	51.18197152	99.02	97.97245625	88	94.19	34.55	88.37
8/2/2026	17	54.89699682	100	95.28687521	93.14	87.32	38.04	93.35
8/2/2026	18	76.22443139	100	91.02274655	93.04	76.03	65.38	93.25
8/2/2026	19	95.55630106	96.08	89.90546283	90.35	73.08	94.71	90.65
8/2/2026	20	97.62568243	99.80101498	89.6492051	58.26	60.76	100	84.49128534
8/2/2026	21	76.0314021	98.76186289	90.36672675	63.64	54.33	100	91.88462758
8/2/2026	22	67.42691669	98.76186289	90.52048139	39.16	57.88	100	58.21015325
8/2/2026	23	65.72871378	100	89.24944304	48.76	71.88	100	71.42167268
8/2/2026	24	58.51369988	100	86.60486324	48.19	80.24	100	70.6411855
8/3/2026	1	53.28581014	100	83.2530121	53.92	83.86	100	78.51701072
8/3/2026	2	50.7842306	100	82.46373828	68.41	77.45	100	98.4549106
8/3/2026	3	48.19384847	99.02	77.34883394	65.48	65.07	100	94.42475859
8/3/2026	4	46.94008382	100	84.44204798	73.66	65.87	100	74.47
8/3/2026	5	48.14288958	100	91.59676387	76.89	70.48	100	77.6
8/3/2026	6	51.37425376	99.02	95.66613666	82.25	65.8	98.56	82.79
8/3/2026	7	57.37654123	100	97.67519728	83.76	84.5	71.25	84.26
8/3/2026	8	47.54562134	100	98	89.37	91.25	24.67	89.7
8/3/2026	9	42.7207307	100	98.16	97.45	97.91	11.7	97.53
8/3/2026	10	44.03829343	98.04	99.94051563	100	96.51	10.15	100
8/3/2026	11	45.16549212	95.64440662	98.97698656	94.97	98.04	11.67	95.12
8/3/2026	12	47.60484396	90.59709647	98.19796305	90.27	98.09	12.98	90.57
8/3/2026	13	50.57693632	96.08	97.02942779	90.13	100	23.04	90.43
8/3/2026	14	58.80442977	99.02	95.04086779	91.24	100	34.15	91.51
8/3/2026	15	62.83128877	99.02	91.36100675	89.39	100	41.6	89.71
8/3/2026	16	67.28283043	99.02	87.18913087	86.46	100	49.03	86.87
8/3/2026	17	73.01069024	92.67540065	85.57983231	87.93	100	44.86	88.3
8/3/2026	18	79.01015301	49.02040929	82.96600344	92.41	100	74.61	92.64
8/3/2026	19	111.1592456	55.25532183	77.33858364	93.84	78.45	95.47	94.03
8/3/2026	20	127.6235035	83.32303185	55.3516702	92.82	79.87	100	93.04
8/3/2026	21	93.49041276	95.1	23.77046726	17.16	86.58	100	27.95563187
8/3/2026	22	76.38670315	98.04	18.49155797	3.86	90.57	100	9.64965973
8/3/2026	23	66.60988801	99.02	43.31780708	23.99	88.07	100	37.34985943
8/3/2026	24	56.21783244	100	69.83535723	23.82	79.12	100	37.10861793
8/4/2026	1	50.86372786	98.04	84.3600455	51.05	68.72	100	74.57200277
8/4/2026	2	48.47585649	99.02	97.43944016	76.82	76.18	100	77.53
8/4/2026	3	46.00321899	100	97.95	93.85	76.29	100	94.04
8/4/2026	4	44.80644364	99.02	99.19224305	92.41	88.93	100	92.64
8/4/2026	5	45.95457642	96.08	98.15696182	100	86.09	100	100
8/4/2026	6	49.03906041	99.02	98.82323192	100	82.46	97.69	100
8/4/2026	7	54.76851663	100	97.8	98.52	90.04	68.39	98.57
8/4/2026	8	45.38445674	100	98.37	100	91.42	32.06	100
8/4/2026	9	40.77887931	100	99.29	100	93.91	19.52	100
8/4/2026	10	42.03655282	100	99.23	98.39	94.27	19	98.44

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/4/2026	11	43.11251521	100	98.13	94.82	91.46	13.24	94.98
8/4/2026	12	45.44098742	96.08	98.58747481	96.25	86.99	13.89	96.36
8/4/2026	13	48.27798467	93.71455274	95.88139315	95.37	82.24	13.32	95.51
8/4/2026	14	56.13150114	29.265916	91.66851603	97.06	82.44	24.32	97.15
8/4/2026	15	59.9753211	98.76186289	87.91690283	94.46	61.94	40.67	94.63
8/4/2026	16	64.22451996	94.75370483	85.31332427	53.8	28.48	45.63	78.3467226
8/4/2026	17	69.6920225	100	77.01057374	67.39	10.41	51.53	97.05003367
8/4/2026	18	75.41878242	98.04	30.2179118	53.3	11.2	66.51	77.66557015
8/4/2026	19	106.1065526	96.08	23.28870272	54.54	11.18	93.84	79.36845128
8/4/2026	20	121.8224351	81.24472767	30.41266768	57.46	5.92	100	83.38441261
8/4/2026	21	89.24084854	90.59709647	38.56166357	5.83	5.59	100	12.36007886
8/4/2026	22	72.91458028	96.08	52.91209658	20.38	5.2	100	32.3831228
8/4/2026	23	63.58216583	97.06	58.09875309	30.18	5.24	100	45.86426507
8/4/2026	24	53.66247642	98.04	53.34260957	70.28	5.37	100	71.19
8/5/2026	1	48.44164558	98.04	28.6701151	93.52	5.85	100	93.72
8/5/2026	2	46.16748237	99.02	27.7885885	98.77	7.19	100	98.81
8/5/2026	3	43.81258952	96.08	32.04246686	100	12.42	100	100
8/5/2026	4	42.67280347	97.7227108	40.84748254	79.63	17.33	100	80.25
8/5/2026	5	43.76626325	95.1	59.92330814	49	20.52	100	71.74805823
8/5/2026	6	46.70386706	82.28387976	72.24417992	66.25	36.34	98.4	95.47486862
8/5/2026	7	52.16049203	75.00981513	72.18267806	79.55	55.77	70.35	80.18
8/5/2026	8	43.22329213	57.33362601	76.76456632	100	74.1	30.66	100
8/5/2026	9	38.83702791	47.9812572	83.4785189	100	87.73	14.21	100
8/5/2026	10	40.03481221	61.49023437	90.61273417	100	92.27	14.05	100
8/5/2026	11	41.05953829	67.72514691	95.34837707	100	95.78	15.68	100
8/5/2026	12	43.27713088	88.51879229	96.46566078	100	97.84	26.68	100
8/5/2026	13	45.97903302	88.51879229	96.16840181	98.94	98.82	33.74	98.97
8/5/2026	14	53.45857252	81.24472767	95.31762614	19.14	94.28	33.18	30.68024167
8/5/2026	15	57.11935343	44.86380093	94.78461006	82.61	86.33	38.54	83.14
8/5/2026	16	61.16620949	75.00981513	95.23562367	93.7	65.68	60.3	93.89
8/5/2026	17	66.37335477	76.04896722	95.25612428	27.68	56.77	81.14	42.41593078
8/5/2026	18	71.82741183	86.44048811	95.0511181	15.23	55.28	89.72	25.28778476
8/5/2026	19	101.0538596	87.4796402	92.6320451	15.83	45.29	97.15	26.12503465
8/5/2026	20	116.0213668	66.68599482	87.06612716	7.79	40.45	100	15.05630731
8/5/2026	21	84.99128433	70.85320677	77.10282652	14.81	46.26	100	24.72015772
8/5/2026	22	69.44245741	72.93151095	71.6804129	2.94	60.2	100	8.38668956
8/5/2026	23	60.55444365	96.8426126	70.54262857	7.62	69.84	100	14.8292565
8/5/2026	24	51.1071204	85.40133603	70.41962486	47.68	75.22	100	69.93165169
8/6/2026	1	46.0195633	91.63624856	72.6644426	69.59	81.85	100	70.52
8/6/2026	2	43.85910825	86.44048811	76.8568191	91.65	84.82	100	91.91
8/6/2026	3	41.62196004	91.63624856	79.99341374	100	87.36	100	100
8/6/2026	4	40.5391633	84.36218394	80.0549156	98.14	80.58	100	98.2
8/6/2026	5	41.57795009	97.7227108	80.42392673	88.27	79.01	100	88.63
8/6/2026	6	44.3686737	93.71455274	84.23704179	88.41	79.69	98.38	88.76
8/6/2026	7	49.55246743	90.59709647	82.6994954	100	78.36	72.91	100
8/6/2026	8	41.06212752	93.71455274	79.21439024	81.57	81.12	45.44	82.13
8/6/2026	9	36.89517652	91.63624856	81.83846942	64.58	76.49	36.63	93.1759791
8/6/2026	10	38.0330716	90.59709647	86.05134654	60.21	76.19	17.25	87.17332312
8/6/2026	11	39.00656138	97.7227108	87.87590159	72.31	75.57	15.16	73.16
8/6/2026	12	41.11327433	99.80101498	90.07971809	76.63	76.68	18.86	77.35
8/6/2026	13	43.68008136	97.06	91.25850366	73.59	76.41	17.71	74.4
8/6/2026	14	50.78564389	87.4796402	89.65945541	72.95	73.17	21.51	73.78
8/6/2026	15	54.26338575	85.40133603	87.03537623	74.73	73.49	38.3	75.5
8/6/2026	16	58.10789901	94.75370483	87.13787932	78.98	76.19	42.21	79.62
8/6/2026	17	63.05468703	71.89235886	88.22441211	78.02	74.96	62.19	78.69

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
8/6/2026	18	68.23604124	64.60769064	89.73120757	78.05	73.91	77.38	78.72	
8/6/2026	19	96.00116661	72.93151095	85.93859313	84.77	64.55	93.73	85.24	
8/6/2026	20	110.2202984	91.63624856	76.55956013	81.74	50.89	100	82.3	
8/6/2026	21	80.74172011	95.1	71.18839806	77.19	42.62	100	77.89	
8/6/2026	22	65.97033454	100	64.32069083	82.22	54.61	100	82.76	
8/6/2026	23	57.52672147	100	63.58266856	80.96	68.11	100	81.54	
8/6/2026	24	48.55176438	100	64.55644794	87.37	74.71	100	87.76	
8/7/2026	1	43.59748102	100	67.5905395	91.93	76.41	100	92.18	
8/7/2026	2	41.55073413	100	68.26705991	100	59.17	100	100	
8/7/2026	3	39.43133056	100	75.44227642	100	58.09	100	100	
8/7/2026	4	38.40552312	100	82.67899478	71.91	35.28	100	72.77	
8/7/2026	5	39.38963693	100	87.20963149	84.77	43.95	100	85.24	
8/7/2026	6	42.03348035	100	90.94074407	73.96	69.35	98.14	74.76	
8/7/2026	7	46.94444283	100	93.80058036	90.03	85.82	66.13	90.34	
8/7/2026	8	38.90096292	100	94.41559892	99.24	89.46	28	99.26	
8/7/2026	9	34.95332512	100	96.38365831	100	89.17	12.76	100	
8/7/2026	10	36.03133099	99.02	97.8084513	97.08	90.97	9.07	97.17	
8/7/2026	11	36.95358446	99.02	98.73097914	93.8	95.74	7.05	93.99	
8/7/2026	12	38.94941779	99.80101498	98.14	95	97.86	10.16	95.15	
8/7/2026	13	41.38112971	95.64440662	99.01	94.42	98.3	11.15	94.59	
8/7/2026	14	48.11271526	93.71455274	98.96	91.49	97.64	13.53	91.75	
8/7/2026	15	51.40741808	93.71455274	98.59	75.52	97.9	15.71	76.27	
8/7/2026	16	55.04958854	87.4796402	98.33	89.52	94.74	16.46	89.84	
8/7/2026	17	59.73601929	95.64440662	99.96101625	94.42	92.76	47.53	94.59	
8/7/2026	18	64.64467064	98.76186289	96.96792594	96.04	93.33	67.6	96.16	
8/7/2026	19	90.94847363	99.80101498	95.13312057	96.99	94.15	95.22	97.08	
8/7/2026	20	104.4192301	98.76186289	81.85897003	95.24	69.53	99.9	95.39	
8/7/2026	21	76.49215589	89.55794438	68.64632135	83.28	60.44	100	83.79	
8/7/2026	22	62.49821167	95.1	72.31593208	62.38	56.97	100	90.1533651	
8/7/2026	23	54.49899928	98.04	79.59365168	42.98	60.81	100	63.47489408	
8/7/2026	24	45.99640836	99.02	78.04585498	30.47	51.08	100	46.261604	
8/8/2026	1	48.44164558	99.02	81.35670488	34.48	39.48	100	51.78177699	
8/8/2026	2	46.16748237	100	87.70164633	30.68	31.33	100	46.54541752	
8/8/2026	3	43.81258952	100	92.83705129	47.16	36.14	100	69.22211789	
8/8/2026	4	42.67280347	100	97.53169295	63.91	48.2	100	92.25358516	
8/8/2026	5	43.76626325	100	97.67	51.41	63.69	100	75.06867643	
8/8/2026	6	46.70386706	100	98.7	57.39	85.1	98.97	83.28507788	
8/8/2026	7	52.16049203	100	99.24	89.57	96.31	75.96	89.89	
8/8/2026	8	43.22329213	96.08	99.88	75.68	99.92	44.22	76.42	
8/8/2026	9	38.83702791	96.08	99.97	86.24	98.24	33.78	86.66	
8/8/2026	10	40.03481221	97.06	99.8	96.22	100	22.33	96.34	
8/8/2026	11	41.05953829	96.08	98.49	97.53	99.82	18.76	97.61	
8/8/2026	12	43.27713088	99.80101498	98.06470903	98.24	99.16	18.77	98.29	
8/8/2026	13	45.97903302	99.80101498	95.53288264	100	97.88	14.37	100	
8/8/2026	14	53.45857252	99.02	91.21750242	100	96.63	20.78	100	
8/8/2026	15	57.11935343	99.02	84.62655354	100	93.41	33.35	100	
8/8/2026	16	61.16620949	93.71455274	77.23608054	88.81	73.93	45.08	89.15	
8/8/2026	17	66.37335477	96.8426126	71.40365455	66.6	57.54	40.72	95.95735161	
8/8/2026	18	71.82741183	94.75370483	68.97433125	94.19	44.63	62.37	94.37	
8/8/2026	19	101.0538596	97.7227108	63.4084133	94.58	54.85	94.55	94.75	
8/8/2026	20	116.0213668	85.40133603	60.07706278	100	42.94	100	100	
8/8/2026	21	84.99128433	57.33362601	62.51663639	70.93	51.81	100	71.82	
8/8/2026	22	69.44245741	59.41193019	64.26943928	24.19	70.25	100	37.61948227	
8/8/2026	23	60.55444365	51.09871347	66.4937564	67.76	78.48	100	97.56089801	
8/8/2026	24	51.1071204	54.21616974	72.16217744	75.13	83.9	100	75.89	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/9/2026	1	56.37146736	70.85320677	78.88638034	54.9	90.29	100	79.86512494
8/9/2026	2	51.09118526	98.04	84.49329952	84.8	89.25	100	85.27
8/9/2026	3	48.0977891	97.7227108	90.54098201	80.77	94.48	100	81.36
8/9/2026	4	49.42341736	99.02	94.1695915	69.63	92.38	100	70.56
8/9/2026	5	49.41186719	65.64684273	95.95314532	63.57	95.48	100	91.79948352
8/9/2026	6	49.94808785	43.82464884	97.26518491	71.02	96.58	98.18	71.91
8/9/2026	7	49.22725043	73.97066304	98.8027313	83.32	94.65	71.29	83.83
8/9/2026	8	38.60646516	98.04	99.63	93.05	98.73	35.92	93.26
8/9/2026	9	32.60168696	100	99.93	89.78	99.95	23.81	90.09
8/9/2026	10	40.4383039	98.04	99.95	95.73	100	14.57	95.86
8/9/2026	11	37.08752942	98.04	99.86	98.88	99.76	14.14	98.91
8/9/2026	12	39.27402775	99.02	99.41	96.79	99.39	13.82	96.89
8/9/2026	13	41.48055522	98.04	98.37	94.99	99.13	13.57	95.14
8/9/2026	14	41.23098894	98.04	99.40749955	86.68	95.74	16.72	87.09
8/9/2026	15	46.52326242	98.76186289	98.19796305	83.53	95.17	20.07	84.03
8/9/2026	16	51.18197152	98.76186289	97.0396781	74.18	91.81	29.17	74.97
8/9/2026	17	54.89699682	95.1	95.07161872	76.98	90.68	43.71	77.68
8/9/2026	18	76.22443139	98.76186289	91.88377253	65.51	83.52	73.61	94.46733062
8/9/2026	19	95.55630106	98.04	87.78364881	72.42	72.28	95.77	73.26
8/9/2026	20	97.62568243	98.04	78.66087353	65.71	59.22	100	94.73695347
8/9/2026	21	76.0314021	79.16642349	72.777196	61.77	59.62	100	89.31611521
8/9/2026	22	67.42691669	65.64684273	69.41509455	64.68	72.04	100	93.31788586
8/9/2026	23	65.72871378	75.00981513	72.06992466	66.3	75.59	100	95.545822
8/9/2026	24	58.51369988	97.7227108	75.93429126	76.76	79.44	100	77.47
8/10/2026	1	53.28581014	96.8426126	81.27470241	89.52	82.51	100	89.84
8/10/2026	2	50.7842306	96.08	84.38054612	61.07	80.79	100	88.35114924
8/10/2026	3	48.19384847	100	85.88734159	54.48	75.36	100	79.28330722
8/10/2026	4	46.94008382	99.02	87.06612716	100	68.97	100	100
8/10/2026	5	48.14288958	96.08	87.86565128	100	64.13	100	100
8/10/2026	6	51.37425376	98.04	90.00796592	100	62.51	99.37	100
8/10/2026	7	57.37654123	100	93.98508593	100	92.76	84.76	100
8/10/2026	8	47.54562134	100	93.89283315	100	96.93	52.55	100
8/10/2026	9	42.7207307	100	95.86089253	100	99.39	33.63	100
8/10/2026	10	44.03829343	99.02	96.93717501	100	95.65	25.18	100
8/10/2026	11	45.16549212	97.7227108	97.367688	100	94.66	22.97	100
8/10/2026	12	47.60484396	95.1	97.90070408	97.54	94.84	18.11	97.62
8/10/2026	13	50.57693632	96.08	97.99295687	92.66	94.52	16.9	92.88
8/10/2026	14	58.80442977	98.04	97.2549346	86.3	95.83	12.98	86.72
8/10/2026	15	62.83128877	95.64440662	94.47710078	87.25	92.31	31.75	87.64
8/10/2026	16	67.28283043	88.51879229	88.94193376	84.11	87.51	44.93	84.6
8/10/2026	17	73.01069024	56.29447392	82.01272467	85.32	79.29	51.46	85.77
8/10/2026	18	79.01015301	97.06	71.05514404	88.89	67.24	77.7	89.23
8/10/2026	19	111.1592456	99.02	60.3128199	86.14	59.32	96.65	86.56
8/10/2026	20	127.6235035	88.51879229	45.62412667	74.24	33.15	100	75.03
8/10/2026	21	93.49041276	97.7227108	44.4350908	65.24	24.98	100	94.08418237
8/10/2026	22	76.38670315	99.02	51.39505081	87.57	37.99	100	87.95
8/10/2026	23	66.60988801	97.06	59.89255721	81.3	55.06	100	81.87
8/10/2026	24	56.21783244	100	62.25012835	80.94	63.57	100	81.52
8/11/2026	1	50.86372786	100	64.92545908	85.64	67.64	100	86.08
8/11/2026	2	48.47585649	99.02	67.0472731	89.6	59.72	100	89.92
8/11/2026	3	46.00321899	98.76186289	67.99030156	98.55	61.65	100	98.59
8/11/2026	4	44.80644364	96.8426126	66.94477001	100	61.68	100	100
8/11/2026	5	45.95457642	95.1	66.51425702	95.14	64.04	100	95.29
8/11/2026	6	49.03906041	99.02	73.27946115	98.82	64.99	99.07	98.86
8/11/2026	7	54.76851663	100	82.62774323	100	68.04	80.26	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/11/2026	8	45.38445674	100	78.98888343	100	66.41	37.84	100
8/11/2026	9	40.77887931	100	71.26015022	100	61.35	23.62	100
8/11/2026	10	42.03655282	98.04	72.51068796	100	61.96	13.48	100
8/11/2026	11	43.11251521	100	75.10401621	91.15	59.93	12.71	91.42
8/11/2026	12	45.44098742	99.02	78.70187477	95.28	58.04	20.83	95.42
8/11/2026	13	48.27798467	65.64684273	78.83512879	94.3	63.87	29.42	94.47
8/11/2026	14	56.13150114	99.02	76.54930982	88.84	73.47	47.78	89.18
8/11/2026	15	59.9753211	96.08	71.13714651	87.05	76.24	41.19	87.45
8/11/2026	16	64.22451996	98.04	63.12140464	82.34	67.66	61.07	82.88
8/11/2026	17	69.6920225	76.04896722	58.20125618	77.91	48.84	69.69	78.59
8/11/2026	18	75.41878242	97.7227108	50.37001988	52.78	31.91	83.62	76.95603635
8/11/2026	19	106.1065526	98.76186289	45.13211183	54.5	27.27	97.42	79.31168858
8/11/2026	20	121.8224351	99.02	37.86464254	39.26	23.7	99.94	58.35206002
8/11/2026	21	89.24084854	100	42.0160178	43.59	20.7	100	64.31214397
8/11/2026	22	72.91458028	100	46.34164833	68.04	24.33	100	97.94404626
8/11/2026	23	63.58216583	100	50.89278565	65.29	24.92	100	94.15513575
8/11/2026	24	53.66247642	98.04	54.78790319	69.72	30.74	100	70.65
8/12/2026	1	48.44164558	99.80101498	62.07587309	81.24	42.31	100	81.81
8/12/2026	2	46.16748237	96.8426126	75.2065193	78.77	45.84	100	79.42
8/12/2026	3	43.81258952	99.02	84.94431313	86.45	70.44	100	86.86
8/12/2026	4	42.67280347	100	88.82918036	79.36	80.71	100	79.99
8/12/2026	5	43.76626325	100	84.40104674	73.05	83.13	100	73.87
8/12/2026	6	46.70386706	99.02	77.94335188	74.08	52.5	98.66	74.87
8/12/2026	7	52.16049203	100	75.760036	85.51	39.9	72.29	85.95
8/12/2026	8	43.22329213	100	28.24985242	80.26	18.31	24.47	80.86
8/12/2026	9	38.83702791	100	31.39669737	45.88	9.74	17.52	67.46247405
8/12/2026	10	40.03481221	99.02	47.03866936	46.84	19.21	17.3	68.78220693
8/12/2026	11	41.05953829	100	55.56692669	70.39	37.27	17.31	71.3
8/12/2026	12	43.27713088	99.02	61.26609866	86.46	47.97	15.75	86.87
8/12/2026	13	45.97903302	96.08	61.76836382	95.33	54.12	13.15	95.47
8/12/2026	14	53.45857252	97.7227108	59.30828958	90.05	43.12	11.71	90.35
8/12/2026	15	57.11935343	97.7227108	55.95643844	89.21	46.03	14.8	89.54
8/12/2026	16	61.16620949	95.64440662	54.8084038	87.59	50.34	13.49	87.97
8/12/2026	17	66.37335477	96.8426126	55.1364137	85.2	61.46	24.5	85.65
8/12/2026	18	71.82741183	95.64440662	49.4064908	84.88	55.25	56.26	85.34
8/12/2026	19	101.0538596	98.04	35.1790615	71.09	40.32	94.9	71.97
8/12/2026	20	116.0213668	96.8426126	28.98787469	66.79	26.55	100	96.22697446
8/12/2026	21	84.99128433	85.40133603	40.77573038	10.76	28.37	100	19.14322202
8/12/2026	22	69.44245741	64.60769064	48.01244874	8.5	54.75	100	16.03546396
8/12/2026	23	60.55444365	57.33362601	40.3554677	8.59	54.88	100	16.16318005
8/12/2026	24	51.1071204	66.68599482	37.43412955	44.17	23.11	100	65.10682183
8/13/2026	1	46.0195633	59.41193019	44.79385162	52.5	10.16	100	76.55869742
8/13/2026	2	43.85910825	87.4796402	52.33807926	74.63	8.42	100	75.41
8/13/2026	3	41.62196004	96.68355871	65.13046526	91.96	26.02	100	92.21
8/13/2026	4	40.5391633	78.1272714	80.25992178	93.93	63.7	100	94.12
8/13/2026	5	41.57795009	71.89235886	94.78461006	80.22	89.01	100	80.83
8/13/2026	6	44.3686737	56.29447392	99.12049089	77.03	92.45	98.72	77.73
8/13/2026	7	49.55246743	47.9812572	99.48950202	79.84	95.94	77.21	80.46
8/13/2026	8	41.06212752	63.56853855	97.09092965	87.53	98.01	34.76	87.91
8/13/2026	9	36.89517652	69.81405468	93.01130655	73.78	93.67	21.58	74.58
8/13/2026	10	38.0330716	82.28387976	91.46350984	79.72	90.24	17.7	80.34
8/13/2026	11	39.00656138	83.32303185	88.9931853	81.62	83.14	17.64	82.18
8/13/2026	12	41.11327433	80.20557558	85.27232303	89.07	80.06	16.2	89.4
8/13/2026	13	43.68008136	84.36218394	81.161949	91.37	74.42	18.3	91.63
8/13/2026	14	50.78564389	92.67540065	77.4103358	93.08	71.64	30.93	93.29

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/13/2026	15	54.26338575	88.51879229	75.06301497	81.42	72.95	41.48	81.99
8/13/2026	16	58.10789901	87.4796402	75.08351559	64.16	78.88	49.14	92.60835206
8/13/2026	17	63.05468703	93.71455274	75.94454157	41.94	79.21	56.19	62.04163579
8/13/2026	18	68.23604124	93.71455274	76.61081168	58.26	66.36	76.4	84.49128534
8/13/2026	19	96.00116661	93.71455274	72.37743394	5.21	50.78	97.46	11.5086383
8/13/2026	20	110.2202984	81.24472767	71.95717126	32.88	46.26	100	49.56803153
8/13/2026	21	80.74172011	84.36218394	69.34334238	12.76	31.37	100	21.89621318
8/13/2026	22	65.97033454	52.13786556	69.88660878	43.07	31.12	100	63.58841949
8/13/2026	23	57.52672147	53.17701765	73.49471765	78.48	42.02	100	79.14
8/13/2026	24	48.55176438	46.94210511	74.39674487	94.37	44.33	100	94.54
8/14/2026	1	43.59748102	44.86380093	74.9810125	32.56	46.51	100	49.12812057
8/14/2026	2	41.55073413	23.03100346	76.8568191	63.12	47.04	100	91.17509377
8/14/2026	3	39.43133056	16.79609092	78.09710652	22.99	42.67	100	35.97336385
8/14/2026	4	38.40552312	27.18761182	78.31236302	66.52	49.05	100	95.8438262
8/14/2026	5	39.38963693	58.3727781	77.79984755	86.41	57.39	100	86.83
8/14/2026	6	42.03348035	97.7227108	78.38411518	100	64.94	99.25	100
8/14/2026	7	46.94444283	85.40133603	83.99103437	100	81.99	75.21	100
8/14/2026	8	38.90096292	97.7227108	78.43536673	100	88.72	25.35	100
8/14/2026	9	34.95332512	98.76186289	74.59150074	89.52	87.66	12.57	89.84
8/14/2026	10	36.03133099	95.1	77.35908425	85.03	78.47	10.86	85.49
8/14/2026	11	36.95358446	99.02	80.81343849	86.79	69.2	9.76	87.19
8/14/2026	12	38.94941779	100	84.59580262	87.46	66.85	9.3	87.84
8/14/2026	13	41.38112971	100	87.39413705	86.27	70.88	13.01	86.69
8/14/2026	14	48.11271526	100	88.69592634	92.78	69.1	18.36	93
8/14/2026	15	51.40741808	96.08	90.38722737	97.09	80.55	19.75	97.18
8/14/2026	16	55.04958854	96.8426126	94.55910325	89.4	90.34	31	89.72
8/14/2026	17	59.73601929	84.36218394	96.01464717	73.33	95.14	46.75	74.15
8/14/2026	18	64.64467064	90.59709647	88.08090778	29.78	94.95	76.46	45.3108287
8/14/2026	19	90.94847363	84.36218394	56.86871597	20.31	89.69	96.26	32.28378807
8/14/2026	20	104.4192301	64.60769064	10.71157321	47.91	78.96	100	70.24384657
8/14/2026	21	76.49215589	65.64684273	34.25653367	100	65.17	100	100
8/14/2026	22	62.49821167	50.05956138	63.4084133	93.16	47.17	100	93.37
8/14/2026	23	54.49899928	57.33362601	73.29996177	100	34.48	100	100
8/14/2026	24	45.99640836	96.08	81.09019684	94.2	36.35	100	94.38
8/15/2026	1	48.44164558	98.76186289	89.02393623	100	48.49	100	100
8/15/2026	2	46.16748237	65.64684273	93.60582449	100	84.16	100	100
8/15/2026	3	43.81258952	28.22676391	95.79939068	99.23	93.3	100	99.25
8/15/2026	4	42.67280347	15.75693883	97.00892717	97.46	98.71	100	97.54
8/15/2026	5	43.76626325	42.78549675	97.65469666	78.04	98.69	100	78.71
8/15/2026	6	46.70386706	37.57913271	98.06470903	49.61	97.3	99.17	72.58530812
8/15/2026	7	52.16049203	62.52938646	97.95	48.49	97.89	82.47	71.0527151
8/15/2026	8	43.22329213	61.49023437	99.35	49.26	98.6	43.74	72.10282513
8/15/2026	9	38.83702791	78.1272714	99.56	69.6	98.75	24.99	70.53
8/15/2026	10	40.03481221	94.75370483	99.8	57.71	99.66	17.68	83.72498884
8/15/2026	11	41.05953829	96.8426126	99.88	66.52	99.99	19.62	95.8438262
8/15/2026	12	43.27713088	90.59709647	99.66	79.74	100	19.04	80.36
8/15/2026	13	45.97903302	81.24472767	98.96	84.07	100	17.78	84.56
8/15/2026	14	53.45857252	69.81405468	98.23	85.77	100	13.94	86.21
8/15/2026	15	57.11935343	59.41193019	99.77651068	87.51	100	24.8	87.89
8/15/2026	16	61.16620949	71.89235886	99.08973996	87.29	99.5	37.24	87.68
8/15/2026	17	66.37335477	71.89235886	98.361968	91.15	95.6	46.98	91.42
8/15/2026	18	71.82741183	14.70718315	98.05445872	77.33	94.07	68.27	78.02
8/15/2026	19	101.0538596	40.69658898	98.0339581	83.72	92.99	97.27	84.22
8/15/2026	20	116.0213668	53.17701765	96.75266944	84.42	84.02	100	84.9
8/15/2026	21	84.99128433	60.45108228	91.06374778	28.57	82.18	100	43.6505196

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/15/2026	22	69.44245741	51.09871347	85.37482612	98.23	85.37	100	98.28
8/15/2026	23	60.55444365	52.13786556	81.14144838	100	88.07	100	100
8/15/2026	24	51.1071204	77.08811931	81.42845704	100	89.65	100	100
8/16/2026	1	56.37146736	71.89235886	82.17672962	97.71	86.99	100	97.78
8/16/2026	2	51.09118526	58.3727781	73.74072507	72.58	81.95	100	73.42
8/16/2026	3	48.0977891	73.97066304	64.27968959	83.43	80.78	100	83.94
8/16/2026	4	49.42341736	86.44048811	68.369563	86.37	93.53	100	86.79
8/16/2026	5	49.41186719	82.28387976	81.2644521	83.19	94.58	100	83.7
8/16/2026	6	49.94808785	90.59709647	93.56482325	90.68	87.46	99.23	90.97
8/16/2026	7	49.22725043	96.68355871	91.79151974	79.56	63.64	74.04	80.19
8/16/2026	8	38.60646516	84.36218394	18.14304745	79.6	44.4	21.99	80.22
8/16/2026	9	32.60168696	88.51879229	35.43531924	87.69	21.75	11.49	88.07
8/16/2026	10	40.4383039	87.4796402	47.82794317	87.72	18.6	12.48	88.1
8/16/2026	11	37.08752942	88.51879229	57.29922896	93.1	36.31	10.71	93.31
8/16/2026	12	39.27402775	95.80346051	69.42534486	91.66	41.08	10.03	91.92
8/16/2026	13	41.48055522	96.68355871	78.47636797	94.3	36.55	9.38	94.47
8/16/2026	14	41.23098894	97.7227108	84.22679148	96.28	38.14	16.65	96.39
8/16/2026	15	46.52326242	97.7227108	86.22560179	97.19	42.94	42.58	97.28
8/16/2026	16	51.18197152	99.80101498	86.87137128	100	40.26	40.59	100
8/16/2026	17	54.89699682	96.68355871	86.96362406	95.69	39.62	52.04	95.82
8/16/2026	18	76.22443139	96.68355871	86.27685334	37.13	48.77	73.86	55.41459007
8/16/2026	19	95.55630106	95.1	81.15169869	73.18	50.21	96.14	74
8/16/2026	20	97.62568243	96.8426126	80.66993416	82.47	54.29	100	83.01
8/16/2026	21	76.0314021	72.93151095	84.64705416	91.11	64.77	100	91.38
8/16/2026	22	67.42691669	56.29447392	86.4511086	90.8	86.14	100	91.08
8/16/2026	23	65.72871378	59.41193019	85.16981994	75.05	87.19	100	75.81
8/16/2026	24	58.51369988	62.52938646	84.67780509	89.38	83.95	100	89.71
8/17/2026	1	51.83663793	67.72514691	86.43060798	97.85	78.15	100	97.92
8/17/2026	2	48.10487473	60.45108228	88.56267231	71.09	65.8	100	71.97
8/17/2026	3	46.23364443	38.6182848	91.75051851	79.16	76.31	100	79.8
8/17/2026	4	45.9658381	60.45108228	94.90761377	62.79	87.05	100	90.72099214
8/17/2026	5	46.54652322	80.20557558	97.60344511	68.83	96.35	100	99.02253764
8/17/2026	6	51.87418338	94.75370483	98.5772245	67.19	99.78	99.32	96.76622015
8/17/2026	7	57.18293411	92.67540065	98.4747214	54.69	100	78.14	79.58131142
8/17/2026	8	46.53954485	97.7227108	98.84373254	53.58	100	30.98	78.04871841
8/17/2026	9	40.44624016	98.04	98.76173006	51.14	100	11.07	74.69971885
8/17/2026	10	40.36717051	99.02	98.32096676	66.36	100	8.7	95.63096606
8/17/2026	11	42.78062008	95.1	97.34718738	74.7	100	7.07	75.47
8/17/2026	12	45.38830368	95.1	95.70713789	77.22	99.21	8.04	77.92
8/17/2026	13	49.16092378	98.04	93.83133129	83.06	95.81	10.32	83.58
8/17/2026	14	52.84179084	99.02	92.43728923	80.55	97.57	15.67	81.15
8/17/2026	15	58.90241605	99.02	89.74145788	84.02	95.06	24.7	84.51
8/17/2026	16	68.93239306	100	86.35885582	72.43	97.71	46.04	73.27
8/17/2026	17	75.52690267	100	83.54002076	69.31	91.64	57.9	99.68949942
8/17/2026	18	83.31422493	99.02	84.2472921	70.13	88.5	84.5	71.04
8/17/2026	19	145.6799972	98.04	81.18244962	52.8	83.88	97.41	76.97022702
8/17/2026	20	136.6069556	100	79.92166158	68.9	76.32	100	99.12187238
8/17/2026	21	84.2599486	99.02	83.79627849	75.22	76.36	100	75.98
8/17/2026	22	70.08153291	100	86.15384963	30.6	75.83	100	46.43189211
8/17/2026	23	64.39200307	95.1	82.55599107	88.09	75.71	100	88.45
8/17/2026	24	53.96092496	83.32303185	81.12094777	85.76	74.97	100	86.2
8/18/2026	1	49.48042711	76.04896722	82.67899478	91.43	77.54	100	91.69
8/18/2026	2	45.91828952	85.40133603	83.64252385	100	79.12	100	100
8/18/2026	3	44.13211514	95.80346051	85.03656592	100	79.72	100	100
8/18/2026	4	43.87648182	97.7227108	87.46588922	77.57	79.34	100	78.26

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
8/18/2026	5	44.43077217	96.08	90.47948015	87.71	82.15	100	88.09	
8/18/2026	6	49.51626595	99.02	92.99080593	91.05	84.45	99.09	91.32	
8/18/2026	7	54.58370983	100	95.34837707	84.62	87.7	82.8	85.09	
8/18/2026	8	44.42411099	100	97.63419604	66.34	90.33	41.89	95.60258471	
8/18/2026	9	38.6077747	100	98.07	66.32	91.31	19.22	95.57420336	
8/18/2026	10	38.53229913	100	99.78	72.93	97.08	12.51	73.76	
8/18/2026	11	40.83604644	96.08	99.92	71.36	100	5.91	72.24	
8/18/2026	12	43.32519896	97.06	99.83	73.05	100	6.51	73.87	
8/18/2026	13	46.92633634	100	99.6	93.45	100	10	93.65	
8/18/2026	14	50.43989125	99.02	99.27	100	99.84	18.91	100	
8/18/2026	15	56.2250335	99.02	99.70475852	100	94.68	36.95	100	
8/18/2026	16	65.79910247	100	97.42918986	95.62	87.36	37.93	95.75	
8/18/2026	17	72.09386164	100	91.15600057	47.09	84.81	49.74	69.12278316	
8/18/2026	18	79.5272147	99.02	84.84181004	71.19	77.87	73.1	72.07	
8/18/2026	19	139.0581791	100	75.87278941	81.18	59.01	96.8	81.76	
8/18/2026	20	130.3975485	100	70.69638321	84.15	22.02	100	84.64	
8/18/2026	21	80.42995093	99.02	69.75335476	79.13	29.69	100	79.77	
8/18/2026	22	66.89600869	100	60.26156835	90.46	56.16	100	90.75	
8/18/2026	23	61.46509384	100	48.69921946	93.63	70.71	100	93.82	
8/18/2026	24	51.50815565	100	56.21269618	95.5	72.18	100	95.64	
8/19/2026	1	47.1242163	100	70.76813538	97.91	70.49	100	97.97	
8/19/2026	2	43.7317043	99.02	79.35789457	100	51.56	100	100	
8/19/2026	3	42.03058584	99.02	77.24633085	94.8	65.13	100	94.96	
8/19/2026	4	41.78712555	100	77.45133704	98.08	61.53	100	98.14	
8/19/2026	5	42.31502111	100	83.49901952	100	76.54	100	100	
8/19/2026	6	47.15834852	100	91.11499933	100	88.63	99.29	100	
8/19/2026	7	51.98448555	100	95.86089253	73.88	94.38	78.2	74.68	
8/19/2026	8	42.30867714	100	96.67066697	74.86	92.47	29.76	75.63	
8/19/2026	9	36.76930924	100	95.25612428	75.85	92.3	16.4	76.59	
8/19/2026	10	36.69742774	100	95.42012923	70.21	90.94	11.69	71.12	
8/19/2026	11	38.8914728	98.04	96.14790119	71.09	95.06	10.62	71.97	
8/19/2026	12	41.26209425	99.02	96.95767563	86.73	97.02	9.13	87.14	
8/19/2026	13	44.69174889	96.08	97.4804414	92.7	96.57	14.39	92.92	
8/19/2026	14	48.03799167	99.02	97.43944016	79.14	96.49	13.38	79.78	
8/19/2026	15	53.54765096	96.08	96.72191851	79.27	92.27	29.33	79.9	
8/19/2026	16	62.66581188	100	94.90761377	79.77	88.14	40.42	80.39	
8/19/2026	17	68.66082061	100	90.06946778	73.86	84.67	57.44	74.66	
8/19/2026	18	75.74020448	99.02	83.92953251	48.25	79.16	79.86	70.71213888	
8/19/2026	19	132.4363611	85.40133603	71.0141428	71.13	69.8	97.18	72.01	
8/19/2026	20	124.1881414	71.89235886	64.20793743	84.96	60.98	100	85.42	
8/19/2026	21	76.59995327	95.64440662	69.92761001	73.59	58.56	100	74.4	
8/19/2026	22	63.71048446	89.55794438	77.53333951	56.19	71.45	100	81.63895945	
8/19/2026	23	58.53818461	88.51879229	83.04800591	51.05	75.47	100	74.57200277	
8/19/2026	24	49.05538633	88.51879229	86.58436262	61.54	76.56	100	89.00392033	
8/20/2026	1	44.76800548	96.8426126	91.20725211	43.44	85.24	100	64.09928383	
8/20/2026	2	41.54511909	98.76186289	94.76410944	68.91	83.48	100	99.13606305	
8/20/2026	3	39.92905655	95.64440662	96.69116759	66.14	88.62	100	95.33296186	
8/20/2026	4	39.69776927	97.06	97.63419604	89.31	91.19	100	89.64	
8/20/2026	5	40.19927006	100	97.90070408	94.91	91.28	100	95.07	
8/20/2026	6	44.8004311	100	96.58866449	91.67	87.89	99.48	91.92	
8/20/2026	7	49.38526128	100	95.33812676	90.57	92.94	83.14	90.86	
8/20/2026	8	40.19324328	97.06	85.48757953	87.96	89.95	45.3	88.33	
8/20/2026	9	34.93084377	98.04	76.49805827	92.45	83.49	35.61	92.68	
8/20/2026	10	34.86255635	99.02	70.99364218	95.57	75.44	33.95	95.71	
8/20/2026	11	36.94689916	100	68.67707228	94.82	62.01	27.89	94.98	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/20/2026	12	39.19898954	98.04	67.83654692	95.18	44.48	29.34	95.33
8/20/2026	13	42.45716145	98.04	65.32522114	100	52.1	29.68	100
8/20/2026	14	45.63609209	96.08	59.95405907	92.71	60.85	29.24	92.93
8/20/2026	15	50.87026841	88.51879229	53.85512504	19.31	64.75	32.34	30.90729249
8/20/2026	16	59.53252128	88.51879229	49.17073369	91.05	83.91	43.88	91.32
8/20/2026	17	65.22777958	87.4796402	49.54999514	48.6	88.15	42.45	71.19462186
8/20/2026	18	71.95319426	79.16642349	51.169544	61.18	90.17	74.11	88.50724667
8/20/2026	19	125.814543	93.71455274	44.31208709	68.8	81.52	97.94	98.99415629
8/20/2026	20	117.9787344	95.64440662	48.22770524	70.25	57.21	100	71.16
8/20/2026	21	72.76995561	99.80101498	60.47682484	89.26	60.33	100	89.59
8/20/2026	22	60.52496024	96.08	72.62344136	89.8	62.56	100	90.11
8/20/2026	23	55.61127538	100	80.63918323	86.68	71.77	100	87.09
8/20/2026	24	46.60261701	99.02	86.35885582	93.19	78.82	100	93.4
8/21/2026	1	42.41179467	100	87.38388675	87.46	82.22	100	87.84
8/21/2026	2	39.35853387	100	86.27685334	100	89.39	100	100
8/21/2026	3	37.82752726	100	85.23132179	100	92.59	100	100
8/21/2026	4	37.60841299	100	85.82583973	100	95.78	100	100
8/21/2026	5	38.083519	100	89.72095726	98.27	94.61	100	98.32
8/21/2026	6	42.44251367	100	94.95886531	79.55	91.68	99.38	80.18
8/21/2026	7	46.786037	100	97.68544759	46.39	92.67	83.95	68.15781718
8/21/2026	8	38.07780942	100	99.04873872	73.49	91.81	53.51	74.3
8/21/2026	9	33.09237831	100	97.9	27.08	88.84	38.74	41.59287157
8/21/2026	10	33.02768496	100	97.94	9.9	90.85	24.86	17.96539591
8/21/2026	11	35.00232552	100	97.77	3.94	92.29	29.68	9.763185139
8/21/2026	12	37.13588483	100	97.95	33.64	94.23	25.21	50.61814156
8/21/2026	13	40.222574	100	97.85	60.03	96.1	18.84	86.91789095
8/21/2026	14	43.2341925	99.02	99.96101625	70.95	97.39	30.8	71.84
8/21/2026	15	48.19288586	100	98.65922697	79.09	95.58	41.11	79.73
8/21/2026	16	56.39923069	100	97.23443398	65.69	94.37	50.05	94.70857212
8/21/2026	17	61.79473855	99.02	93.70832758	2.94	93.94	58.35	8.38668956
8/21/2026	18	68.16618403	100	88.24491273	91.92	86.3	82.71	92.17
8/21/2026	19	119.192725	100	81.52070983	32.26	66.85	97.85	48.71659096
8/21/2026	20	111.7693273	100	78.52761951	52.81	34.32	100	76.9844177
8/21/2026	21	68.93995794	100	80.53668014	29.49	23.17	100	44.91348977
8/21/2026	22	57.33943602	100	82.93525251	62.47	10.48	100	90.28108118
8/21/2026	23	52.68436615	98.76186289	85.54908138	64.93	18.45	100	93.65846209
8/21/2026	24	44.1498477	87.4796402	87.7733985	87.75	43.97	100	88.12
8/22/2026	1	47.1242163	94.75370483	90.80749005	94.44	67.7	100	94.61
8/22/2026	2	43.7317043	99.02	93.35981706	96.56	86.39	100	96.67
8/22/2026	3	42.03058584	100	95.35862738	100	90.6	100	100
8/22/2026	4	41.78712555	100	97.16268181	100	92.61	100	100
8/22/2026	5	42.31502111	100	98.0339581	100	93.93	100	100
8/22/2026	6	47.15834852	99.02	98.22871398	100	95.1	99.75	100
8/22/2026	7	51.98448555	100	97.42918986	100	95.05	87.15	100
8/22/2026	8	42.30867714	100	96.66041666	100	93.31	54.75	100
8/22/2026	9	36.76930924	100	96.43490985	100	90.18	37.09	100
8/22/2026	10	36.69742774	100	96.29140552	100	89.65	38.05	100
8/22/2026	11	38.8914728	99.02	95.30737583	100	88.36	38.23	100
8/22/2026	12	41.26209425	100	93.8415816	100	86.17	27.9	100
8/22/2026	13	44.69174889	100	92.69354696	97.57	86.06	30.7	97.64
8/22/2026	14	48.03799167	100	91.83252098	97.95	88.35	23.47	98.01
8/22/2026	15	53.54765096	96.08	90.51023108	96.08	90.42	31.25	96.2
8/22/2026	16	62.66581188	95.1	88.08090778	82.06	88.92	52.04	82.61
8/22/2026	17	68.66082061	100	85.81558942	54.7	88.92	65.17	79.5955021
8/22/2026	18	75.74020448	100	88.70617664	71.25	85.86	83.64	72.13

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/22/2026	19	132.4363611	100	90.13096964	68.09	83.08	98.29	98.01499964
8/22/2026	20	124.1881414	100	91.28925459	82.76	79.19	100	83.29
8/22/2026	21	76.59995327	98.04	90.47948015	65.63	75.05	100	94.62342806
8/22/2026	22	63.71048446	97.7227108	88.74717788	73.3	89.13	100	74.12
8/22/2026	23	58.53818461	98.04	86.63561417	82.62	87.13	100	83.15
8/22/2026	24	49.05538633	100	83.65277416	91	78.02	100	91.28
8/23/2026	1	56.37146736	100	79.79865787	95.41	63.27	100	95.55
8/23/2026	2	51.09118526	100	77.32833333	100	55.17	100	100
8/23/2026	3	48.0977891	100	79.21439024	100	57.46	100	100
8/23/2026	4	49.42341736	100	81.54121045	100	72.6	100	100
8/23/2026	5	49.41186719	100	80.11641745	100	78.93	100	100
8/23/2026	6	49.94808785	100	82.98650406	100	82.39	99.54	100
8/23/2026	7	49.22725043	100	89.06493747	100	86.96	77.41	100
8/23/2026	8	38.60646516	100	84.67780509	100	85.16	26.48	100
8/23/2026	9	32.60168696	100	81.13119807	100	86.25	18.44	100
8/23/2026	10	40.4383039	99.02	76.28280178	100	86.37	14.1	100
8/23/2026	11	37.08752942	100	68.76932506	67.49	90.69	8.95	97.19194043
8/23/2026	12	39.27402775	99.02	60.7638335	24.11	90.7	11.35	37.50595686
8/23/2026	13	41.48055522	100	49.13998276	8.89	89.78	22.9	16.57470965
8/23/2026	14	41.23098894	99.02	37.81339099	64.92	89.88	33.89	93.64427141
8/23/2026	15	46.52326242	96.08	37.51613202	79.47	91.56	29.59	80.1
8/23/2026	16	51.18197152	99.02	44.38383925	86.75	91.22	53.24	87.16
8/23/2026	17	54.89699682	83.32303185	54.70590071	58.37	80.17	71.47	84.6331921
8/23/2026	18	76.22443139	19.91354719	63.60316918	68.51	72.42	82.86	98.58262668
8/23/2026	19	95.55630106	79.16642349	68.66682197	45.66	60.32	98.91	67.15027918
8/23/2026	20	97.62568243	71.89235886	72.29543146	66.1	63.13	100	95.27619916
8/23/2026	21	76.0314021	71.89235886	74.69400384	74.68	66.24	100	75.46
8/23/2026	22	67.42691669	78.1272714	76.09829621	91.47	80.42	100	91.73
8/23/2026	23	65.72871378	64.60769064	79.04013498	81.36	83.77	100	81.93
8/23/2026	24	58.51369988	75.00981513	79.86015972	86.08	84.25	100	86.51
8/24/2026	1	51.83663793	73.97066304	86.62536386	85.48	88.4	100	85.92
8/24/2026	2	48.10487473	79.16642349	89.33144551	100	89.88	100	100
8/24/2026	3	46.23364443	98.04	89.66970572	91.67	91.24	100	91.92
8/24/2026	4	45.9658381	97.06	90.83824098	88.42	77.06	100	88.77
8/24/2026	5	46.54652322	100	90.67423603	88.88	76	100	89.22
8/24/2026	6	51.87418338	97.06	89.06493747	98.23	74.38	99.74	98.28
8/24/2026	7	57.18293411	93.71455274	90.81774036	92.37	80.57	85.96	92.6
8/24/2026	8	46.53954485	85.40133603	87.56839231	95.08	86.77	59.97	95.23
8/24/2026	9	40.44624016	95.64440662	89.04443685	97.11	82.38	50.19	97.2
8/24/2026	10	40.36717051	86.44048811	87.54789169	95.5	75.17	49.98	95.64
8/24/2026	11	42.78062008	75.00981513	82.86350035	72.51	63.82	39.77	73.35
8/24/2026	12	45.38830368	95.1	78.48661828	49.35	58.68	35.61	72.23054122
8/24/2026	13	49.16092378	100	74.00723311	34.77	52.78	44.03	52.17911592
8/24/2026	14	52.84179084	99.02	68.9230797	33.22	46.18	46.75	50.03632384
8/24/2026	15	58.90241605	97.06	63.22390774	37.47	52.77	59.13	55.88288238
8/24/2026	16	68.93239306	100	58.30375927	21.97	45.29	54.95	34.56848692
8/24/2026	17	75.52690267	100	57.41198236	13.85	41.14	52.54	23.40042485
8/24/2026	18	83.31422493	100	64.48469578	50.86	36.04	77.05	74.30237992
8/24/2026	19	145.6799972	100	66.97552094	89.08	44.63	98.53	89.41
8/24/2026	20	136.6069556	100	66.39125331	85.97	45.21	100	86.4
8/24/2026	21	84.2599486	100	71.05514404	42.17	48.32	100	62.35383067
8/24/2026	22	70.08153291	100	75.79078693	86.8	55.69	100	87.2
8/24/2026	23	64.39200307	100	82.20748055	25.03	64.48	100	38.76892703
8/24/2026	24	53.96092496	100	85.2415721	9.92	71.29	100	17.99377726
8/25/2026	1	49.48042711	100	84.19604055	5.77	77.42	100	12.2749348

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/25/2026	2	45.91828952	100	81.11069746	11.65	63.04	100	20.36362017
8/25/2026	3	44.13211514	100	79.95241251	26.11	74.5	100	40.25894802
8/25/2026	4	43.87648182	100	81.13119807	19.38	77.93	100	31.00662722
8/25/2026	5	44.43077217	100	82.99675437	48.84	86.96	100	71.53519809
8/25/2026	6	49.51626595	100	85.25182241	63.64	91.36	99.61	91.88462758
8/25/2026	7	54.58370983	99.02	94.32334614	76.55	95.6	74.69	77.27
8/25/2026	8	44.42411099	98.04	98.14671151	70.65	95.27	24.85	71.55
8/25/2026	9	38.6077747	99.02	98.2492146	63.32	98.47	10.97	91.44471662
8/25/2026	10	38.53229913	100	97.37793831	71.91	98.89	10.65	72.77
8/25/2026	11	40.83604644	100	95.44062985	56.89	98.66	10.45	82.60392543
8/25/2026	12	43.32519896	100	91.61726448	44.48	98.21	13.36	65.53254211
8/25/2026	13	46.92633634	100	85.06731684	58.88	95.93	16.53	85.34272591
8/25/2026	14	50.43989125	100	77.88185003	53.74	88.38	16.71	78.27576922
8/25/2026	15	56.2250335	100	70.64513167	32.23	78.76	27.43	48.67401893
8/25/2026	16	65.79910247	99.02	63.46991516	42.93	48.52	35.48	63.4039407
8/25/2026	17	72.09386164	100	59.00078031	27.32	31.81	52.81	41.91925712
8/25/2026	18	79.5272147	98.04	59.4312933	28.57	28.42	77	43.6505196
8/25/2026	19	139.0581791	100	53.66036916	17.76	19.46	98.22	28.77869108
8/25/2026	20	130.3975485	100	44.78360131	50.04	8.63	100	73.18131651
8/25/2026	21	80.42995093	95.1	41.53425327	60.56	8.02	100	87.65580611
8/25/2026	22	66.89600869	95.1	50.16501369	71.51	8.5	100	72.38
8/25/2026	23	61.46509384	95.1	57.30947927	73.85	10.77	100	74.65
8/25/2026	24	51.50815565	99.02	62.86514691	69.08	13.48	100	99.37730454
8/26/2026	1	47.1242163	100	69.37409331	56.43	18.73	100	81.965345
8/26/2026	2	43.7317043	100	73.31021208	61.73	19.15	100	89.2593525
8/26/2026	3	42.03058584	100	74.29424177	79.71	27.11	100	80.33
8/26/2026	4	41.78712555	100	75.05276466	97.73	22.25	100	97.8
8/26/2026	5	42.31502111	100	77.21557992	96.05	29.36	100	96.17
8/26/2026	6	47.15834852	100	80.99794405	100	36.88	99.67	100
8/26/2026	7	51.98448555	100	86.70736633	93.54	56.72	80.28	93.74
8/26/2026	8	42.30867714	100	82.20748055	97.62	78.99	30.21	97.69
8/26/2026	9	36.76930924	100	84.41129705	100	87.98	15.53	100
8/26/2026	10	36.69742774	100	87.94765376	100	91.97	15.17	100
8/26/2026	11	38.8914728	99.02	88.97268469	100	91.4	15.64	100
8/26/2026	12	41.26209425	99.02	88.63442448	97.67	94.53	13.66	97.74
8/26/2026	13	44.69174889	87.4796402	86.70736633	93.8	96.83	14.11	93.99
8/26/2026	14	48.03799167	99.02	84.47279891	93.56	94.77	25.51	93.76
8/26/2026	15	53.54765096	100	81.23370117	82.57	92.47	32.62	83.1
8/26/2026	16	62.66581188	99.02	78.31236302	79.15	90.4	34.96	79.79
8/26/2026	17	68.66082061	98.76186289	76.26230116	70.48	83.05	48.74	71.38
8/26/2026	18	75.74020448	96.08	76.56981044	82.33	63.08	82.78	82.87
8/26/2026	19	132.4363611	96.68355871	70.33762239	81.22	45.99	98.56	81.79
8/26/2026	20	124.1881414	95.1	64.93570939	69.5	43.3	100	99.94493159
8/26/2026	21	76.59995327	100	64.22843805	62.82	42.97	100	90.76356417
8/26/2026	22	63.71048446	100	66.03249248	52.58	45	100	76.67222283
8/26/2026	23	58.53818461	100	71.36265332	69.12	58.46	100	99.43406725
8/26/2026	24	49.05538633	100	76.75431601	71.16	68.92	100	72.04
8/27/2026	1	44.76800548	100	83.3657655	75.87	77.38	100	76.61
8/27/2026	2	41.54511909	100	88.77792881	84.21	87.92	100	84.69
8/27/2026	3	39.92905655	100	94.46685047	85.39	91.94	100	85.84
8/27/2026	4	39.69776927	100	97.54194326	87.79	98.53	100	88.16
8/27/2026	5	40.19927006	100	99.4587511	83.56	98.98	100	84.06
8/27/2026	6	44.8004311	100	99.49	88.16	99.5	99.73	88.52
8/27/2026	7	49.38526128	100	99.95	100	98.62	79.9	100
8/27/2026	8	40.19324328	100	99.94	100	99.39	37.31	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/27/2026	9	34.93084377	100	99.16	100	99.44	18.83	100
8/27/2026	10	34.86255635	100	97.91	98.2	100	18.71	98.26
8/27/2026	11	36.94689916	100	98.79248099	96.07	99.74	19.27	96.19
8/27/2026	12	39.19898954	98.04	97.72644882	94.06	98.8	20.17	94.24
8/27/2026	13	42.45716145	98.04	96.14790119	91.47	96.6	23.52	91.73
8/27/2026	14	45.63609209	95.1	93.32906614	90.8	95.81	34.59	91.08
8/27/2026	15	50.87026841	90.59709647	90.19247149	94.08	93.3	35.98	94.26
8/27/2026	16	59.53252128	97.06	88.28591396	91.71	90.92	44.61	91.96
8/27/2026	17	65.22777958	75.00981513	86.21535149	87.13	85.21	53.09	87.52
8/27/2026	18	71.95319426	87.4796402	84.14478901	84.95	69.89	77.55	85.41
8/27/2026	19	125.814543	98.76186289	76.50830858	84.13	63.52	97.93	84.62
8/27/2026	20	117.9787344	100	69.58934981	73.1	62.25	100	73.92
8/27/2026	21	72.76995561	100	66.69876259	37.89	54.42	100	56.4647001
8/27/2026	22	60.52496024	100	68.74882445	22.57	54.9	100	35.39154613
8/27/2026	23	55.61127538	100	73.97648219	42.56	56.34	100	62.89307636
8/27/2026	24	46.60261701	95.1	79.42964673	67.44	58.4	100	97.12098705
8/28/2026	1	42.41179467	100	84.97506406	86.13	60.99	100	86.55
8/28/2026	2	39.35853387	100	90.94074407	94.23	84.35	100	94.41
8/28/2026	3	37.82752726	99.02	95.17412181	100	90.48	100	100
8/28/2026	4	37.60841299	99.02	97.52144264	100	97.55	100	100
8/28/2026	5	38.083519	99.02	99.31524677	100	97.64	100	100
8/28/2026	6	42.44251367	100	99.84826285	100	98.5	99.8	100
8/28/2026	7	46.786037	100	98.47	100	99.99	79.37	100
8/28/2026	8	38.07780942	100	100	100	100	38.55	100
8/28/2026	9	33.09237831	100	99.93	100	100	19.14	100
8/28/2026	10	33.02768496	99.02	99.03	98.22	100	15.92	98.27
8/28/2026	11	35.00232552	99.02	99.33574738	88.08	100	14.91	88.44
8/28/2026	12	37.13588483	99.02	97.89045377	86.49	99.8	14.56	86.9
8/28/2026	13	40.222574	98.04	96.31190614	87.69	99.57	17.24	88.07
8/28/2026	14	43.2341925	99.02	92.88830284	89.49	97.22	19.64	89.81
8/28/2026	15	48.19288586	99.02	86.74836757	85.99	95.7	23.94	86.42
8/28/2026	16	56.39923069	99.02	82.16647931	84.44	92.86	35.31	84.92
8/28/2026	17	61.79473855	94.75370483	78.83512879	80.04	85.74	39.36	80.65
8/28/2026	18	68.16618403	65.64684273	76.69281415	75.51	66.32	68.37	76.26
8/28/2026	19	119.192725	91.63624856	61.10209371	72.74	45.71	97.58	73.57
8/28/2026	20	111.7693273	98.76186289	52.78909287	71.73	35.35	100	72.6
8/28/2026	21	68.93995794	96.08	54.75715226	75.76	31.1	100	76.5
8/28/2026	22	57.33943602	100	60.14881495	63.06	27.35	100	91.08994972
8/28/2026	23	52.68436615	99.02	66.75001413	44.58	32.79	100	65.67444887
8/28/2026	24	44.1498477	99.02	75.00151312	41.91	41.61	100	61.99906377
8/29/2026	1	47.1242163	99.02	81.12094777	63.73	49.92	100	92.01234366
8/29/2026	2	43.7317043	100	87.14812963	89.81	64.86	100	90.12
8/29/2026	3	42.03058584	100	93.47257047	93.82	75	100	94.01
8/29/2026	4	41.78712555	100	97.43944016	94.64	88.31	100	94.8
8/29/2026	5	42.31502111	100	98.77198037	98.77	91.74	100	98.81
8/29/2026	6	47.15834852	100	97.83	99.09	93.75	99.76	99.12
8/29/2026	7	51.98448555	100	99.57	96	100	79.36	96.12
8/29/2026	8	42.30867714	100	99.65	100	100	29.28	100
8/29/2026	9	36.76930924	100	99.65	100	100	11.4	100
8/29/2026	10	36.69742774	100	99.9	100	100	10.11	100
8/29/2026	11	38.8914728	99.02	99.77	100	100	10.2	100
8/29/2026	12	41.26209425	100	99.11	100	100	12.18	100
8/29/2026	13	44.69174889	99.02	97.61	96.06	99.66	19.89	96.18
8/29/2026	14	48.03799167	99.02	98.49522202	96.14	98.8	19	96.26
8/29/2026	15	53.54765096	99.02	97.14218119	93.69	96.61	20.76	93.88

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/29/2026	16	62.66581188	97.06	95.31762614	93.91	93.69	22.84	94.1
8/29/2026	17	68.66082061	85.40133603	92.93955438	90.86	92.6	53.81	91.14
8/29/2026	18	75.74020448	96.08	90.66398572	88.86	91.22	79.53	89.2
8/29/2026	19	132.4363611	99.02	84.62655354	80.68	77	98.6	81.27
8/29/2026	20	124.1881414	99.02	79.74740632	80.7	76.47	100	81.29
8/29/2026	21	76.59995327	100	76.58006075	60.88	71.07	100	88.09571707
8/29/2026	22	63.71048446	100	75.43202611	51.82	70.87	100	75.6221128
8/29/2026	23	58.53818461	100	77.00032343	81.84	69.23	100	82.4
8/29/2026	24	49.05538633	100	80.22917086	83.5	69.52	100	84.01
8/30/2026	1	56.37146736	100	85.37482612	74.98	71.5	100	75.75
8/30/2026	2	51.09118526	100	91.21750242	92.81	68.06	100	93.03
8/30/2026	3	48.0977891	100	95.88139315	99.11	78.03	100	99.14
8/30/2026	4	49.42341736	100	98.39271893	96.29	78.84	100	96.4
8/30/2026	5	49.41186719	100	97.59	100	84.47	100	100
8/30/2026	6	49.94808785	100	99	100	88.84	99.8	100
8/30/2026	7	49.22725043	100	99.76	100	98.03	80.63	100
8/30/2026	8	38.60646516	100	99.89	100	99.97	30.59	100
8/30/2026	9	32.60168696	100	99.34	100	100	17.03	100
8/30/2026	10	40.4383039	100	97.81	100	97.46	14.91	100
8/30/2026	11	37.08752942	100	98.67972759	100	98.3	13.89	100
8/30/2026	12	39.27402775	100	97.78795068	100	99.17	21.92	100
8/30/2026	13	41.48055522	99.02	96.76291975	100	99.51	24.09	100
8/30/2026	14	41.23098894	96.08	95.379128	98.45	95.94	22.54	98.5
8/30/2026	15	46.52326242	96.08	93.24706366	97.88	93.75	21.97	97.94
8/30/2026	16	51.18197152	96.08	91.38150737	93.97	88.83	20.02	94.15
8/30/2026	17	54.89699682	95.1	89.89521252	81.06	82.82	32.89	81.64
8/30/2026	18	76.22443139	98.76186289	87.98865499	78.64	69.37	76.44	79.29
8/30/2026	19	95.55630106	97.7227108	80.18816962	66.24	65.83	98.38	95.46067795
8/30/2026	20	97.62568243	98.04	74.97076219	52.11	71.99	100	76.0336424
8/30/2026	21	76.0314021	100	71.93667064	60.17	66.44	100	87.11656042
8/30/2026	22	67.42691669	100	72.40818486	82.81	73.78	100	83.34
8/30/2026	23	65.72871378	99.02	75.24752054	88.57	72.85	100	88.92
8/30/2026	24	58.51369988	97.06	78.74287601	93.59	73.89	100	93.79
8/31/2026	1	51.83663793	95.1	83.17100962	98.76	78.77	100	98.8
8/31/2026	2	48.10487473	99.02	88.24491273	95.88	76.75	100	96.01
8/31/2026	3	46.23364443	100	93.37006737	96.24	86.28	100	96.36
8/31/2026	4	45.9658381	100	96.98842656	89.07	76.16	100	89.4
8/31/2026	5	46.54652322	100	98.46447109	93.21	83.6	100	93.42
8/31/2026	6	51.87418338	100	99.92001501	95.05	87.33	99.88	95.2
8/31/2026	7	57.18293411	100	99.09	95.36	91.56	79.64	95.5
8/31/2026	8	46.53954485	100	99.92	100	99.62	31.98	100
8/31/2026	9	40.44624016	100	99.93	100	99.42	18.5	100
8/31/2026	10	40.36717051	100	99.89	100	98.55	18.54	100
8/31/2026	11	42.78062008	100	99.75	100	97.84	19.78	100
8/31/2026	12	45.38830368	99.02	99.46	98.49	97.49	20.05	98.54
8/31/2026	13	49.16092378	97.06	99.11	96.44	97.54	21.22	96.55
8/31/2026	14	52.84179084	98.04	98.67	97.33	96.41	19.28	97.41
8/31/2026	15	58.90241605	98.04	97.98	97.33	95.74	28.29	97.41
8/31/2026	16	68.93239306	99.02	99.69450821	94.03	93.79	31.91	94.21
8/31/2026	17	75.52690267	96.08	98.62847604	91.14	95.11	47	91.41
8/31/2026	18	83.31422493	95.64440662	97.2549346	89.8	94.5	82.18	90.11
8/31/2026	19	145.6799972	95.64440662	93.26756428	79.37	97.1	98.99	80
8/31/2026	20	136.6069556	95.1	88.74717788	63.68	90.39	100	91.94139028
8/31/2026	21	84.2599486	96.08	82.82249911	66.98	81.36	100	96.48240663
8/31/2026	22	70.08153291	95.1	78.25086116	67.29	79.2	100	96.90812691

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/31/2026	23	64.39200307	97.7227108	75.59603106	49.94	73.7	100	73.03940975
8/31/2026	24	53.96092496	93.71455274	76.70306446	75.38	72.81	100	76.13
9/1/2026	1	35.4356667	76.04896722	79.52189952	87.57	76.66	100	87.95
9/1/2026	2	32.03718657	95.1	82.4842389	89.98	77.02	100	90.29
9/1/2026	3	30.18829334	100	84.62655354	90.93	80.12	100	91.21
9/1/2026	4	29.7105043	99.02	86.11284839	84.07	73.8	100	84.56
9/1/2026	5	30.18340279	98.04	87.73239726	92.41	75.34	100	92.64
9/1/2026	6	34.12130181	100	89.67995603	97.85	78.19	99.9	97.92
9/1/2026	7	35.42751749	98.04	95.09211934	98.76	91.79	86.78	98.8
9/1/2026	8	30.21877365	100	98.54647357	100	98.85	53.27	100
9/1/2026	9	23.39756769	100	97.1524315	100	98.35	40.35	100
9/1/2026	10	24.37933611	100	97.367688	96.1	93.54	36.65	96.22
9/1/2026	11	26.88165181	98.04	97.79820099	100	92.31	34.31	100
9/1/2026	12	27.96014827	100	97.89045377	100	91.35	29.83	100
9/1/2026	13	30.45451105	100	97.58294449	100	90.51	20.85	100
9/1/2026	14	35.84201709	95.80346051	96.65016635	96.9	89.86	18.45	96.99
9/1/2026	15	39.20861523	83.32303185	94.26184428	100	87.29	27.32	100
9/1/2026	16	60.48949581	57.33362601	90.92024345	97.28	83.37	30.01	97.36
9/1/2026	17	64.00704996	53.17701765	86.97387437	92.8	85.04	38.74	93.02
9/1/2026	18	106.7278282	97.06	83.39651643	80.3	87.89	80.59	80.9
9/1/2026	19	181.728742	100	71.88541909	64.98	76.37	99.05	93.72941547
9/1/2026	20	131.7562941	100	68.33881207	50.7	63.64	100	74.08951978
9/1/2026	21	77.03337958	94.75370483	64.98696093	59.43	64.13	100	86.09483174
9/1/2026	22	50.29712832	92.67540065	62.37313206	77.1	52.36	100	77.8
9/1/2026	23	42.63052788	78.1272714	60.2103168	84.23	42.34	100	84.71
9/1/2026	24	36.98599062	84.36218394	60.90733783	84.19	35.67	100	84.67
9/2/2026	1	33.748254	97.7227108	62.97790031	77.32	34.03	100	78.01
9/2/2026	2	30.51160625	100	63.00865124	79.39	36.58	100	80.02
9/2/2026	3	28.75075556	100	64.22843805	87	38.74	100	87.4
9/2/2026	4	28.29571838	100	67.33428176	89.67	43.15	100	89.99
9/2/2026	5	28.7460979	100	70.99364218	100	47.54	100	100
9/2/2026	6	32.49647791	100	74.8785094	84.73	50.36	99.89	85.2
9/2/2026	7	33.74049285	100	82.10497746	92.37	65.64	82.69	92.6
9/2/2026	8	28.77978443	100	85.88734159	97.91	81.21	35.93	97.97
9/2/2026	9	22.2833978	100	78.98888343	93.72	75.49	14.29	93.91
9/2/2026	10	23.21841535	100	79.18363931	80.23	77.2	14.61	80.84
9/2/2026	11	25.60157315	98.04	82.98650406	86.81	77.71	12.4	87.21
9/2/2026	12	26.62871264	96.8426126	86.22560179	93.68	82.29	18.72	93.87
9/2/2026	13	29.00429624	97.7227108	87.78364881	97.31	86.18	21.39	97.39
9/2/2026	14	34.13525437	95.1	87.35313582	97.45	89.2	21.57	97.53
9/2/2026	15	37.34153831	95.1	85.90784221	98.12	90.81	29.7	98.18
9/2/2026	16	57.60904363	96.08	84.07303684	96.51	89.95	36.18	96.62
9/2/2026	17	60.9590952	98.76186289	82.49448921	82	82.63	59.66	82.55
9/2/2026	18	101.6455507	97.7227108	81.30545333	10.34	70.28	86.67	18.5614043
9/2/2026	19	173.0749924	97.7227108	73.34096301	10.49	64.66	99.57	18.77426445
9/2/2026	20	125.4821848	98.76186289	69.30234115	25.87	61.18	100	39.93256247
9/2/2026	21	73.36512341	95.1	63.43916423	52.8	46.75	100	76.97022702
9/2/2026	22	47.90202697	95.1	60.54857701	55.61	41.66	100	80.84428159
9/2/2026	23	40.60050274	98.76186289	60.79458443	54.44	41.26	100	79.22654452
9/2/2026	24	35.22475297	98.04	61.79911474	70.07	49.62	100	70.99
9/3/2026	1	32.0608413	99.02	62.69089165	73.29	53.87	100	74.11
9/3/2026	2	28.98602594	100	61.55310732	82.51	62.35	100	83.05
9/3/2026	3	27.31321778	100	61.0918434	71.88	66.15	100	72.74
9/3/2026	4	26.88093247	100	63.87992753	67.62	66.96	100	97.36222854
9/3/2026	5	27.308793	100	69.54834857	80.48	72.07	100	81.08

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/3/2026	6	30.87165402	100	76.94907188	65.45	75.25	99.92	94.38218657
9/3/2026	7	32.0534682	100	88.91118283	68.5	80.08	85.58	98.56843601
9/3/2026	8	27.3407952	100	96.61941542	85.84	91.76	50.54	86.27
9/3/2026	9	21.16922791	100	96.50666202	92.94	93.75	26.45	93.16
9/3/2026	10	22.05749458	100	98.15696182	91.6	99.7	15.13	91.86
9/3/2026	11	24.3214945	100	98.60797542	98.42	100	12.73	98.47
9/3/2026	12	25.29727701	100	98.45422078	96.45	100	14.89	96.56
9/3/2026	13	27.55408142	100	98.06470903	100	100	18.87	100
9/3/2026	14	32.42849165	97.06	97.6956979	100	98.89	24.55	100
9/3/2026	15	35.4744614	99.02	96.96792594	100	98.99	27.94	100
9/3/2026	16	54.72859145	98.04	96.32215645	100	97.92	37.74	100
9/3/2026	17	57.91114044	98.04	95.86089253	100	93.37	54.85	100
9/3/2026	18	96.56327316	98.04	95.01011686	100	87.61	83.67	100
9/3/2026	19	164.4212428	99.02	90.56148263	100	68.27	98.73	100
9/3/2026	20	119.2080756	81.24472767	86.84062035	44.27	70.1	100	65.24872859
9/3/2026	21	69.69686724	96.8426126	83.28376303	7.25	60.61	100	14.31839216
9/3/2026	22	45.50692562	100	81.97172344	36.14	54.49	100	54.05228516
9/3/2026	23	38.5704776	99.02	82.5969923	20.65	62.15	100	32.75208038
9/3/2026	24	33.46351533	99.02	84.62655354	50.65	70.17	100	74.0185664
9/4/2026	1	30.3734286	99.02	87.60939355	75.26	76.92	100	76.02
9/4/2026	2	27.46044563	100	90.24372304	60.22	79.22	100	87.1875138
9/4/2026	3	25.87568001	99.02	93.23681335	29.93	80.2	100	45.50949817
9/4/2026	4	25.46614655	99.02	96.49641171	34.45	66.98	100	51.73920496
9/4/2026	5	25.87148811	100	98.78223068	34.57	62.47	100	51.8953024
9/4/2026	6	29.24683012	100	98.77	30.76	71.08	99.98	46.65894293
9/4/2026	7	30.36644356	100	99.54	17.8	91.83	83.54	28.83545378
9/4/2026	8	25.90180598	100	99.51	70.28	96.28	41.65	71.19
9/4/2026	9	20.05505802	100	98.51	81.98	97.34	25.55	82.53
9/4/2026	10	20.89657381	100	97.65	79.78	99.97	16.13	80.4
9/4/2026	11	23.04141584	100	99.8995144	87.29	100	13.57	87.68
9/4/2026	12	23.96584137	96.08	97.83	82.51	100	16.51	83.05
9/4/2026	13	26.10386661	84.36218394	98.21	92.42	100	20.55	92.65
9/4/2026	14	30.72172894	90.59709647	98.27	39.84	99.79	23.21	59.14673788
9/4/2026	15	33.60738448	95.64440662	98.07	63.95	99.99	30.63	92.31034786
9/4/2026	16	51.84813927	96.8426126	99.9097647	92.43	98.87	31.58	92.66
9/4/2026	17	54.86318568	98.76186289	98.90523439	89.37	92.87	55.06	89.7
9/4/2026	18	91.48099562	95.80346051	97.95195563	100	89.75	85.74	100
9/4/2026	19	155.7674931	91.63624856	96.0453981	100	77.18	99.48	100
9/4/2026	20	112.9339663	95.64440662	92.46804016	88.67	63.8	100	89.02
9/4/2026	21	66.02861107	96.68355871	89.39294737	53.52	70.06	100	77.96357435
9/4/2026	22	43.11182427	95.1	86.87137128	98.42	68.19	100	98.47
9/4/2026	23	36.54045247	97.06	85.00581499	100	60.42	100	100
9/4/2026	24	31.70227768	100	83.83727973	100	52.8	100	100
9/5/2026	1	33.748254	99.02	84.14478901	100	44.42	100	100
9/5/2026	2	30.51160625	100	86.60486324	100	46.66	100	100
9/5/2026	3	28.75075556	96.08	91.68901665	83.62	52.33	100	84.12
9/5/2026	4	28.29571838	97.06	95.54313294	75.81	71.11	100	76.55
9/5/2026	5	28.7460979	97.06	96.85517253	75.01	69.14	100	75.77
9/5/2026	6	32.49647791	96.08	96.46566078	61.35	57.81	99.98	88.73429749
9/5/2026	7	33.74049285	98.04	96.20940305	51.92	63.06	83.3	75.76401956
9/5/2026	8	28.77978443	95.1	97.35743769	90.51	74.19	38.46	90.8
9/5/2026	9	22.2833978	99.02	95.92239439	94.8	70.24	22.97	94.96
9/5/2026	10	23.21841535	98.04	95.77889006	92.42	67.54	15.56	92.65
9/5/2026	11	25.60157315	98.76186289	96.22990367	90.34	71.1	14.54	90.64
9/5/2026	12	26.62871264	94.75370483	96.55791356	95.17	66.62	18.15	95.32

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/5/2026	13	29.00429624	90.59709647	97.19343274	99.14	43.72	27.42	99.17
9/5/2026	14	34.13525437	95.80346051	97.6956979	100	19.65	22.52	100
9/5/2026	15	37.34153831	94.75370483	98.22871398	96.73	17.11	25.27	96.83
9/5/2026	16	57.60904363	96.8426126	98.56697419	56	46.74	33.8	81.38352728
9/5/2026	17	60.9590952	95.64440662	97.23443398	29.25	68.51	54.51	44.58710422
9/5/2026	18	101.6455507	94.75370483	88.67542572	58.74	86.19	89.1	85.14405644
9/5/2026	19	173.0749924	96.8426126	57.20697618	75.02	83.54	99.42	75.78
9/5/2026	20	125.4821848	97.7227108	42.784791	84.18	40.08	100	84.66
9/5/2026	21	73.36512341	97.7227108	41.41124955	96.06	36.21	100	96.18
9/5/2026	22	47.90202697	96.8426126	56.43820298	100	7.66	100	100
9/5/2026	23	40.60050274	88.51879229	69.78410568	98.79	7.66	100	98.83
9/5/2026	24	35.22475297	93.71455274	76.03679436	62.34	6.56	100	90.09660239
9/6/2026	1	52.24308209	99.80101498	79.77815725	65.73	6.1	100	94.76533482
9/6/2026	2	51.17990084	99.80101498	83.1402587	58.39	8.35	100	84.66157346
9/6/2026	3	47.91080668	99.02	87.12762901	43.78	11.56	100	64.56757614
9/6/2026	4	46.95532153	100	91.35075644	28.36	47.83	100	43.35251541
9/6/2026	5	45.45953281	100	95.55338325	55.82	77.89	100	81.12809511
9/6/2026	6	44.98829828	100	97.9212047	45.23	90.84	99.99	66.56846146
9/6/2026	7	46.41592206	100	99.66375728	24.19	97.69	86.95	37.61948227
9/6/2026	8	34.60712548	100	98.09545996	9.67	98.84	53.63	17.65320104
9/6/2026	9	21.29132528	100	97.21393336	3.03	98.09	41.64	8.514405644
9/6/2026	10	26.16577682	100	96.73216882	27.11	96.11	36.38	41.6354436
9/6/2026	11	27.85721688	100	96.7116682	79.11	96.78	28.71	79.75
9/6/2026	12	30.0173723	99.02	96.63991604	81.18	95.17	27.45	81.76
9/6/2026	13	34.64426395	98.04	95.50213171	89.42	91.58	22.88	89.74
9/6/2026	14	36.70535191	99.02	91.86327191	60.19	81.16	29.95	87.14494177
9/6/2026	15	40.34220267	97.7227108	85.72333664	63.47	72.81	39.48	91.65757676
9/6/2026	16	48.0949625	91.63624856	78.05610529	64.78	66	50.57	93.45979262
9/6/2026	17	52.89494785	98.76186289	69.26133991	60.13	51.51	73.72	87.05979771
9/6/2026	18	71.71619123	95.80346051	62.59863887	63.92	36.72	92.29	92.26777583
9/6/2026	19	101.9436782	99.02	53.52711514	42.13	25.27	99.86	62.29706796
9/6/2026	20	78.55386998	99.02	54.74690195	33.39	39.26	100	50.27756533
9/6/2026	21	65.79248866	94.75370483	58.49851515	39.46	49.07	100	58.62168286
9/6/2026	22	60.88015925	95.1	62.10662402	77.55	35.72	100	78.24
9/6/2026	23	56.39843261	95.64440662	64.89470815	72.48	28.73	100	73.32
9/6/2026	24	52.94177019	87.4796402	68.05180341	69.78	26.04	100	70.71
9/7/2026	1	57.4673903	64.60769064	71.29090115	79	31.5	100	79.64
9/7/2026	2	56.29789092	66.68599482	73.81247724	81.82	34.94	100	82.38
9/7/2026	3	52.70188735	98.76186289	78.14835807	80.72	44.71	100	81.31
9/7/2026	4	51.65085368	63.56853855	82.54574076	83.22	46.13	100	83.73
9/7/2026	5	50.00548609	34.46167644	84.75980757	92.46	55.33	100	92.69
9/7/2026	6	49.4871281	72.93151095	87.20963149	97.19	66.52	100	97.28
9/7/2026	7	51.05751427	99.02	94.76410944	100	76.37	88.07	100
9/7/2026	8	38.06783802	100	86.46135891	100	82.88	54.96	100
9/7/2026	9	23.4204578	96.08	37.41362893	95.07	83.44	35.99	95.22
9/7/2026	10	28.7823545	97.7227108	41.75976007	78.61	73.8	32.76	79.26
9/7/2026	11	30.64293856	95.64440662	47.40768049	89.32	60.49	29.2	89.65
9/7/2026	12	33.01910953	92.67540065	50.85178442	96.4	37.39	27.18	96.51
9/7/2026	13	38.10869034	98.04	46.60815637	95.42	22.28	28.79	95.56
9/7/2026	14	40.3758871	99.02	28.03459592	92.38	9.67	41.69	92.61
9/7/2026	15	44.37642294	51.09871347	11.55209858	82.8	54.93	48.7	83.33
9/7/2026	16	52.90445875	29.265916	5.82217568	67.52	77.26	59.6	97.22032178
9/7/2026	17	58.18444263	91.63624856	4.889397534	2.97	80.91	74.97	8.429261588
9/7/2026	18	78.88781036	100	4.80739506	4	81.25	88.01	9.848329195
9/7/2026	19	112.138046	100	4.79714475	47.48	81.28	99.03	69.66202885

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/7/2026	20	86.40925698	100	13.38690394	59.37	47.75	100	86.00968768
9/7/2026	21	72.37173752	95.1	13.64316167	62.6	46.77	100	90.45136929
9/7/2026	22	66.96817518	98.04	15.50871796	73.51	39.5	100	74.32
9/7/2026	23	62.03827588	99.80101498	11.44959548	71.77	55.3	100	72.63
9/7/2026	24	58.23594721	100	21.77165694	80.75	15.15	100	81.34
9/8/2026	1	35.4356667	100	50.98503844	68.54	28.52	100	98.62519871
9/8/2026	2	32.03718657	100	67.84679723	36.61	25.35	100	54.70505626
9/8/2026	3	30.18829334	100	70.52212795	62.7	36.14	100	90.59327605
9/8/2026	4	29.7105043	100	75.23727023	65.65	61.67	100	94.65180941
9/8/2026	5	30.18340279	100	86.47160922	69.53	73.08	100	99.98750362
9/8/2026	6	34.12130181	99.02	96.11715027	74.98	81.15	100	75.75
9/8/2026	7	35.42751749	100	99.12049089	60.83	84.82	86	88.02476369
9/8/2026	8	30.21877365	100	98.20821336	80.67	90.95	47.82	81.26
9/8/2026	9	23.39756769	100	97.28568552	82.33	91.54	27.59	82.87
9/8/2026	10	24.37933611	99.02	97.96220594	77.87	94.73	14.71	78.55
9/8/2026	11	26.88165181	100	98.5772245	90.1	96.59	11.45	90.4
9/8/2026	12	27.96014827	99.02	99.4587511	100	99.42	12.76	100
9/8/2026	13	30.45451105	98.04	98.76	41.62	99.67	13.48	61.60172484
9/8/2026	14	35.84201709	96.08	99.77	33.19	96.17	13.16	50.00794248
9/8/2026	15	39.20861523	99.02	99.88	13.34	94.51	12.11	22.69089104
9/8/2026	16	60.48949581	96.8426126	99.93	3	94.25	14.84	8.471833616
9/8/2026	17	64.00704996	81.24472767	99.89	3	94.34	31.29	8.471833616
9/8/2026	18	106.7278282	99.02	99.54	9.26	94.65	82.31	17.08557399
9/8/2026	19	181.728742	100	98.02	2.98	94.25	99.55	8.443452264
9/8/2026	20	131.7562941	100	98.06470903	2.94	98.85	100	8.38668956
9/8/2026	21	77.03337958	95.1	96.44516016	2.94	97.98	100	8.38668956
9/8/2026	22	50.29712832	98.76186289	95.24587398	3.03	100	100	8.514405644
9/8/2026	23	42.63052788	91.63624856	94.69235727	6.36	100	100	13.09799402
9/8/2026	24	36.98599062	98.04	94.29259521	2.94	99.17	100	8.38668956
9/9/2026	1	33.748254	100	93.83133129	2.98	97.01	100	8.443452264
9/9/2026	2	30.51160625	98.04	94.10808964	24.9	97.67	100	38.59863892
9/9/2026	3	28.75075556	98.04	94.35409707	44.99	99.45	100	66.22788524
9/9/2026	4	28.29571838	100	95.2766249	53.12	99.05	100	77.42432866
9/9/2026	5	28.7460979	100	96.57841418	53.31	98.49	100	77.67976083
9/9/2026	6	32.49647791	100	97.60344511	56.83	95.42	100	82.51878137
9/9/2026	7	33.74049285	100	98.98723687	64.6	97.31	81.41	93.20436045
9/9/2026	8	28.77978443	100	99.83	67.07	96.45	32.57	96.61012271
9/9/2026	9	22.2833978	100	100	40.18	97.16	15.25	59.61503019
9/9/2026	10	23.21841535	99.02	99.74	46.44	97.06	11.51	68.22877056
9/9/2026	11	25.60157315	98.04	99.13	63.47	96.42	11.75	91.65757676
9/9/2026	12	26.62871264	96.08	98.36	73.46	96.31	13.63	74.27
9/9/2026	13	29.00429624	95.64440662	99.47925171	94.11	94.77	15.18	94.29
9/9/2026	14	34.13525437	90.59709647	98.31071645	97.53	93.34	12.49	97.61
9/9/2026	15	37.34153831	92.67540065	96.80392099	89.5	92.91	19.99	89.82
9/9/2026	16	57.60904363	90.59709647	95.48163109	83.75	91.43	24.96	84.25
9/9/2026	17	60.9590952	91.63624856	94.02608717	94.79	89.56	49.41	94.95
9/9/2026	18	101.6455507	88.51879229	92.57054325	96.38	87.97	86.83	96.49
9/9/2026	19	173.0749924	96.8426126	85.11856839	96.36	87.2	99.65	96.47
9/9/2026	20	125.4821848	100	79.63465292	98.28	66.3	100	98.33
9/9/2026	21	73.36512341	95.1	78.27136178	91.19	62.88	100	91.46
9/9/2026	22	47.90202697	98.76186289	79.53214982	100	44.46	100	100
9/9/2026	23	40.60050274	99.02	83.84753004	100	43.28	100	100
9/9/2026	24	35.22475297	100	87.40438736	100	47.69	100	100
9/10/2026	1	32.0608413	98.04	90.14121995	100	55.45	100	100
9/10/2026	2	28.98602594	99.02	92.69354696	100	72.34	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
9/10/2026	3	27.31321778	100	95.48163109	100	75.82	100	100	
9/10/2026	4	26.88093247	100	97.34718738	99.11	87.6	100	99.14	
9/10/2026	5	27.308793	100	97.95195563	96.59	84.62	100	96.69	
9/10/2026	6	30.87165402	100	97.86995315	100	81.56	100	100	
9/10/2026	7	32.0534682	100	98.35171769	97	85.09	82.32	97.09	
9/10/2026	8	27.3407952	100	94.79486037	98.14	89.98	30.72	98.2	
9/10/2026	9	21.16922791	100	89.98746531	96.83	85.14	9.33	96.93	
9/10/2026	10	22.05749458	100	89.90546283	83.98	81.53	7.73	84.47	
9/10/2026	11	24.3214945	99.02	88.68567603	78.37	75.75	9.03	79.03	
9/10/2026	12	25.29727701	99.02	86.34860551	84.15	72.28	10.9	84.64	
9/10/2026	13	27.55408142	96.08	83.05825622	90.47	72.55	11.55	90.76	
9/10/2026	14	32.42849165	98.04	77.98435312	90.72	72.59	11.97	91	
9/10/2026	15	35.4744614	97.06	70.9013894	90.41	65.36	11.27	90.7	
9/10/2026	16	54.72859145	98.04	64.71020258	87.32	53.38	15.55	87.71	
9/10/2026	17	57.91114044	98.04	61.14309495	94.71	55.13	35.3	94.87	
9/10/2026	18	96.56327316	98.04	66.23749867	96.8	51.2	80.8	96.9	
9/10/2026	19	164.4212428	98.04	67.87754816	90.29	55.78	99.72	90.59	
9/10/2026	20	119.2080756	99.02	64.64870073	70.26	45.73	100	71.17	
9/10/2026	21	69.69686724	100	61.45060423	76.43	44.83	100	77.15	
9/10/2026	22	45.50692562	100	60.8663366	84.15	52.26	100	84.64	
9/10/2026	23	38.5704776	100	63.25465866	81.02	59.11	100	81.6	
9/10/2026	24	33.46351533	100	66.18624712	85.68	61.08	100	86.12	
9/11/2026	1	30.3734286	100	68.96408094	88.82	56.9	100	89.16	
9/11/2026	2	27.46044563	100	70.788636	90.23	66.03	100	90.53	
9/11/2026	3	25.87568001	100	73.60747105	97.14	66.4	100	97.23	
9/11/2026	4	25.46614655	100	78.12785745	93.9	68.05	100	94.09	
9/11/2026	5	25.87148811	100	78.74287601	87.05	64.91	100	87.45	
9/11/2026	6	29.24683012	100	78.70187477	90.66	62.96	100	90.95	
9/11/2026	7	30.36644356	100	83.48876921	93.16	67.85	83.2	93.37	
9/11/2026	8	25.90180598	100	88.00915561	94.64	82.05	31.63	94.8	
9/11/2026	9	20.05505802	100	82.79174818	56.19	85.77	13.08	81.63895945	
9/11/2026	10	20.89657381	100	74.47874734	50.66	83.23	10.74	74.03275708	
9/11/2026	11	23.04141584	100	66.78076506	54.18	79.29	11.98	78.87177762	
9/11/2026	12	23.96584137	98.04	63.48016547	64.6	71.87	13.36	93.20436045	
9/11/2026	13	26.10386661	96.08	61.72736258	56.61	63.2	14.72	82.22077717	
9/11/2026	14	30.72172894	95.1	59.25703804	52.33	61.08	17.24	76.3316466	
9/11/2026	15	33.60738448	97.06	53.25035679	62.6	61.41	34.58	90.45136929	
9/11/2026	16	51.84813927	98.04	43.30755677	58.63	55.19	40.96	85.00214968	
9/11/2026	17	54.86318568	99.02	32.82149036	28.63	37.49	54.66	43.72147298	
9/11/2026	18	91.48099562	100	37.25987429	47.5	30.66	89.51	69.6904102	
9/11/2026	19	155.7674931	100	49.5089939	40.11	25.79	99.81	59.51569545	
9/11/2026	20	112.9339663	100	66.89351846	47.67	35.4	100	69.91746102	
9/11/2026	21	66.02861107	99.80101498	74.8785094	26.09	57.18	100	40.23056667	
9/11/2026	22	43.11182427	99.80101498	79.24514116	43.06	92.33	100	63.57422881	
9/11/2026	23	36.54045247	95.1	81.9307222	8.37	97.74	100	15.85098517	
9/11/2026	24	31.70227768	95.1	84.95456344	3.01	99.16	100	8.486024292	
9/12/2026	1	33.748254	98.76186289	87.48638984	2.97	95.45	100	8.429261588	
9/12/2026	2	30.51160625	96.68355871	88.68567603	8.34	87.94	100	15.82260382	
9/12/2026	3	28.75075556	96.08	89.89521252	8.85	88.29	100	16.51794695	
9/12/2026	4	28.29571838	99.02	92.93955438	42.19	89.88	100	62.38221202	
9/12/2026	5	28.7460979	100	94.1695915	41.15	92.2	100	60.94895374	
9/12/2026	6	32.49647791	100	95.34837707	63.84	92.97	100	92.1684411	
9/12/2026	7	33.74049285	100	97.6956979	81.11	90.15	84.89	81.69	
9/12/2026	8	28.77978443	100	98.14	84.09	93.95	38.82	84.58	
9/12/2026	9	22.2833978	100	99.72	87.73	97.43	22.01	88.11	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/12/2026	10	23.21841535	100	99.9	89.01	98.83	18.2	89.35
9/12/2026	11	25.60157315	100	99.72	71.41	98.96	12.4	72.29
9/12/2026	12	26.62871264	100	98.74	69.32	98.66	16.57	99.70369009
9/12/2026	13	29.00429624	100	97.91	47.53	94.67	28.06	69.73298223
9/12/2026	14	34.13525437	97.06	99.77651068	38.56	76.2	26.97	57.38709404
9/12/2026	15	37.34153831	79.16642349	99.31524677	9.01	70.3	19.86	16.74499777
9/12/2026	16	57.60904363	96.8426126	98.5772245	34.06	27.83	40.52	51.19995927
9/12/2026	17	60.9590952	90.59709647	94.06708841	66.98	23.58	61.46	96.48240663
9/12/2026	18	101.6455507	86.44048811	75.12451683	52.59	27.74	88.05	76.6864135
9/12/2026	19	173.0749924	81.24472767	49.36548957	25.51	44.33	99.87	39.43588881
9/12/2026	20	125.4821848	95.1	26.23054149	45.16	23.13	100	66.46912673
9/12/2026	21	73.36512341	99.02	15.26271054	18.72	40.43	100	30.09842395
9/12/2026	22	47.90202697	81.24472767	12.05436373	55.93	52.96	100	81.28419255
9/12/2026	23	40.60050274	95.1	10.22980868	76.14	60.09	100	76.87
9/12/2026	24	35.22475297	100	9.010021871	83.73	64.83	100	84.23
9/13/2026	1	52.24308209	97.06	7.492976095	78.93	70.75	100	79.57
9/13/2026	2	51.17990084	55.25532183	6.139935268	60.85	76.05	100	88.05314504
9/13/2026	3	47.91080668	55.25532183	6.119434649	44.4	76.12	100	65.4190167
9/13/2026	4	46.95532153	44.86380093	23.24770148	70.28	9.27	100	71.19
9/13/2026	5	45.45953281	55.25532183	24.68274478	74.09	5.75	100	74.88
9/13/2026	6	44.98829828	44.86380093	26.10753778	65.53	5.67	100	94.49571198
9/13/2026	7	46.41592206	51.09871347	11.08058435	94.13	56.78	82.37	94.31
9/13/2026	8	34.60712548	53.17701765	21.38214519	82.72	16.57	26.89	83.25
9/13/2026	9	21.29132528	67.72514691	32.46272954	68.25	6.06	7.56	98.22785978
9/13/2026	10	26.16577682	82.28387976	27.97309407	76.95	6.77	9.26	77.66
9/13/2026	11	27.85721688	86.44048811	19.12707715	84.38	25.34	9.25	84.86
9/13/2026	12	30.0173723	84.36218394	17.72278477	91.32	30.84	11.03	91.59
9/13/2026	13	34.64426395	76.04896722	18.61456168	100	27.37	12.28	100
9/13/2026	14	36.70535191	83.32303185	20.58262107	100	19.7	24.19	100
9/13/2026	15	40.34220267	76.04896722	22.25342148	89.53	13.32	26.6	89.85
9/13/2026	16	48.0949625	16.79609092	25.42076705	100	31.75	21.59	100
9/13/2026	17	52.89494785	83.32303185	32.05271717	94.37	38.42	49.15	94.54
9/13/2026	18	71.71619123	97.7227108	46.96691719	92.02	50.13	89.45	92.26
9/13/2026	19	101.9436782	96.8426126	59.36979144	46.22	50.55	99.93	67.93076637
9/13/2026	20	78.55386998	93.71455274	64.9459597	7.95	49.59	100	15.28335813
9/13/2026	21	65.79248866	60.45108228	63.68517165	3	48.18	100	8.471833616
9/13/2026	22	60.88015925	92.67540065	61.90161784	2.94	55.49	100	8.38668956
9/13/2026	23	56.39843261	41.73574107	63.04965248	9.34	48.61	100	17.1990994
9/13/2026	24	52.94177019	23.03100346	65.04846279	5.48	42.54	100	11.87759587
9/14/2026	1	37.12307939	34.46167644	66.29900052	7.02	44.22	100	14.00619728
9/14/2026	2	33.56276688	35.50082853	66.65776135	4.15	55.48	100	10.04699866
9/14/2026	3	31.62583112	28.22676391	67.4880364	6.35	63.55	100	13.08380334
9/14/2026	4	31.12529022	29.265916	69.18958775	8.68	64.19	100	16.29089613
9/14/2026	5	31.62070769	46.94210511	70.83988754	10.6	59.19	100	18.93036188
9/14/2026	6	35.74612571	82.28387976	73.34096301	6.36	54.76	100	13.09799402
9/14/2026	7	37.11454213	95.1	84.12428839	2.98	49.54	83.22	8.443452264
9/14/2026	8	31.65776287	96.08	76.36480425	6.83	47.78	51.78	13.73657444
9/14/2026	9	24.51173758	92.67540065	60.81508505	6.13	38.93	39.92	12.77160847
9/14/2026	10	25.54025688	69.81405468	57.62723886	11.76	57.61	42.05	20.5197176
9/14/2026	11	28.16173047	96.8426126	56.56120669	27.11	64.48	37.07	41.6354436
9/14/2026	12	29.2915839	99.02	56.42795267	13.11	69.89	28.11	22.37869617
9/14/2026	13	31.90472586	98.04	60.69208134	40.35	72.7	24.31	59.85627168
9/14/2026	14	37.54877981	95.80346051	64.37194238	39.11	69.18	17.18	58.13919987
9/14/2026	15	41.07569214	86.44048811	63.31616052	53.2	72.65	33.82	77.52366339
9/14/2026	16	63.36994799	86.44048811	61.72736258	67.19	83.93	36.99	96.76622015

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
9/14/2026	17	67.05500472	79.16642349	64.49494609	72.5	84.57	55.2	73.34	
9/14/2026	18	111.8101058	89.55794438	73.43321579	56.83	77.94	89.06	82.51878137	
9/14/2026	19	190.3824916	93.71455274	79.12213745	78.53	61.91	99.85	79.19	
9/14/2026	20	138.0304033	90.59709647	81.61296261	90.87	48.52	100	91.15	
9/14/2026	21	80.70163575	54.21616974	83.44776798	93.19	53.11	100	93.4	
9/14/2026	22	52.69222967	36.53998062	87.38388675	96.67	61.97	100	96.77	
9/14/2026	23	44.66055301	53.17701765	91.38150737	94.41	71.39	100	94.58	
9/14/2026	24	38.74722827	40.69658898	93.68782696	91.47	77.24	100	91.73	
9/15/2026	1	35.4356667	55.25532183	95.57388387	86.53	85.55	100	86.94	
9/15/2026	2	32.03718657	36.53998062	97.63419604	80.4	91.5	100	81	
9/15/2026	3	30.18829334	38.6182848	98.21846367	87.48	93.61	100	87.86	
9/15/2026	4	29.7105043	76.04896722	98.1364612	95.35	81.56	100	95.49	
9/15/2026	5	30.18340279	97.7227108	97.90070408	95.06	72.53	100	95.21	
9/15/2026	6	34.12130181	100	98.10571027	93.16	65.19	100	93.37	
9/15/2026	7	35.42751749	98.76186289	98.48497171	96.77	93.61	85.83	96.87	
9/15/2026	8	30.21877365	75.00981513	99.02	97.91	99.79	31.58	97.97	
9/15/2026	9	23.39756769	79.16642349	99.97	87.44	100	8.82	87.82	
9/15/2026	10	24.37933611	80.20557558	100	57.17	98.51	11.17	82.98707368	
9/15/2026	11	26.88165181	71.89235886	100	47.02	98.99	20.35	69.02344842	
9/15/2026	12	27.96014827	66.68599482	100	59.16	97.11	25.43	85.72587416	
9/15/2026	13	30.45451105	69.81405468	100	80.72	91.95	29.69	81.31	
9/15/2026	14	35.84201709	62.52938646	99.94	70.2	94.69	31.63	71.11	
9/15/2026	15	39.20861523	59.41193019	99.55	76.7	94.38	28.94	77.41	
9/15/2026	16	60.48949581	69.81405468	99.51	82.05	95.28	27.61	82.6	
9/15/2026	17	64.00704996	80.20557558	99.09	81.74	95.26	49.15	82.3	
9/15/2026	18	106.7278282	72.93151095	97.77	81.97	96.51	90.17	82.52	
9/15/2026	19	181.728742	92.67540065	97.8084513	79.46	94.19	99.98	80.09	
9/15/2026	20	131.7562941	88.51879229	95.66613666	66.61	91.81	100	95.97154229	
9/15/2026	21	77.03337958	63.56853855	92.08877871	60.85	89.11	100	88.05314504	
9/15/2026	22	50.29712832	50.05956138	89.33144551	87.64	85.01	100	88.02	
9/15/2026	23	42.63052788	26.14845973	87.01487561	91.23	76.35	100	91.5	
9/15/2026	24	36.98599062	25.10930764	84.15503932	94.89	73.17	100	95.05	
9/16/2026	1	50.03666853	18.8743951	83.46826859	98.22	70.68	100	98.27	
9/16/2026	2	48.3499687	50.05956138	85.3440752	98.3	70.08	100	98.35	
9/16/2026	3	44.78935105	84.36218394	89.66970572	98.66	69.95	100	98.7	
9/16/2026	4	46.32754494	97.06	94.20034243	96.25	71.77	100	96.36	
9/16/2026	5	47.0923942	99.02	96.51691233	100	72.34	100	100	
9/16/2026	6	52.5254119	100	98.01345748	93.06	73.74	100	93.27	
9/16/2026	7	56.94370374	100	98.73097914	96.21	87.12	88.53	96.33	
9/16/2026	8	45.20751255	98.04	98.82	95.1	94.5	39.4	95.25	
9/16/2026	9	31.55268131	96.8426126	99.24	96.61	98.53	9.66	96.71	
9/16/2026	10	28.18972371	98.04	99.99	91.6	98.38	9.72	91.86	
9/16/2026	11	28.69560823	95.1	99.82	88.64	97.16	10.13	88.99	
9/16/2026	12	30.34586518	95.80346051	98.7	98.44	95.86	11.01	98.49	
9/16/2026	13	32.86342579	84.36218394	99.9097647	100	98.22	15.29	100	
9/16/2026	14	34.92989679	85.40133603	99.39724924	100	100	12.6	100	
9/16/2026	15	37.17034294	84.36218394	99.22299398	99.25	100	12.45	99.27	
9/16/2026	16	40.9706826	88.51879229	99.09999027	93.9	100	17.15	94.09	
9/16/2026	17	54.00371397	83.32303185	98.02370779	96.2	100	41.08	96.32	
9/16/2026	18	67.760511	94.75370483	89.5364517	100	98.56	88.23	100	
9/16/2026	19	84.53115747	100	69.39459393	96.88	77.04	100	96.98	
9/16/2026	20	68.69985674	100	60.02581124	95.16	68.18	100	95.31	
9/16/2026	21	61.63400088	100	52.88134566	86.75	63.61	100	87.16	
9/16/2026	22	58.70616714	99.02	53.55786607	91.28	71.85	100	91.55	
9/16/2026	23	58.06454563	96.08	57.51448546	97.49	64.78	100	97.57	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/16/2026	24	52.3476358	96.08	61.22509742	95.07	53.26	100	95.22
9/17/2026	1	47.5348351	96.08	64.77170444	68.13	46.8	100	98.07176235
9/17/2026	2	45.93247026	97.06	69.17933744	57.97	54.9	100	84.09394641
9/17/2026	3	42.54988349	99.02	74.79650693	45.93	48.34	100	67.53342744
9/17/2026	4	44.01116769	100	79.84990941	7.72	47.36	100	14.95697258
9/17/2026	5	44.73777449	100	83.37601581	23.27	36.16	100	36.3565121
9/17/2026	6	49.89914131	100	84.21654117	12.35	29.63	100	21.32858614
9/17/2026	7	54.09651855	100	83.20176055	26.68	20.27	88.48	41.03943521
9/17/2026	8	42.94713692	100	61.85036629	38.2	39.78	43.79	56.89042038
9/17/2026	9	29.97504725	100	40.29396584	33.09	34.77	24.85	49.86603572
9/17/2026	10	26.78023753	96.68355871	39.34068708	66.26	19.27	9.18	95.4890593
9/17/2026	11	27.26082782	91.63624856	38.10039965	73.28	19.1	11.29	74.1
9/17/2026	12	28.82857192	88.51879229	44.13783183	88.99	16.74	10.01	89.33
9/17/2026	13	31.2202545	90.59709647	49.69349947	96.11	12.63	11.21	96.23
9/17/2026	14	33.18340195	78.1272714	52.44058236	93.62	18.23	17.03	93.82
9/17/2026	15	35.3118258	45.90295302	53.65011885	87.55	14.27	16.24	87.93
9/17/2026	16	38.92214847	40.69658898	46.21864461	86.15	17.67	22.93	86.57
9/17/2026	17	51.30352828	57.33362601	28.18835056	77.03	16.75	47.28	77.73
9/17/2026	18	64.37248545	79.16642349	13.49965734	50.7	47.32	87.67	74.08951978
9/17/2026	19	80.3045996	91.63624856	8.056743106	33.56	68.56	99.96	50.50461615
9/17/2026	20	65.2648639	81.24472767	8.118244962	50.5	68.34	100	73.81989694
9/17/2026	21	58.55230083	47.9812572	12.17736744	26.93	52.48	100	41.39420211
9/17/2026	22	55.77085878	55.25532183	30.33066521	91.01	9.98	100	91.29
9/17/2026	23	55.16131834	68.77490259	54.99290937	96.42	23.27	100	96.53
9/17/2026	24	49.73025401	56.29447392	58.30375927	52.37	28.18	100	76.38840931
9/18/2026	1	45.03300167	39.65743689	55.75143226	49.55	41.33	100	72.50016406
9/18/2026	2	43.51497183	54.21616974	56.81746443	40.58	31.81	100	60.16846655
9/18/2026	3	40.31041594	76.04896722	71.77266569	26.91	39.01	100	41.36582076
9/18/2026	4	41.69479045	85.40133603	83.63227354	11.06	39.74	100	19.55475163
9/18/2026	5	42.38315478	90.59709647	91.53526201	32.13	65.63	100	48.54630285
9/18/2026	6	47.27287071	97.7227108	97.70594821	22.48	85.91	100	35.26383004
9/18/2026	7	51.24933337	96.68355871	97.88	34.49	91.23	86.09	51.79596767
9/18/2026	8	40.68676129	99.02	97.81	44.15	98.63	32.39	65.07844047
9/18/2026	9	28.39741318	99.02	98.75	62.82	100	7.54	90.76356417
9/18/2026	10	25.37075134	98.76186289	98.75	60.48	100	6.79	87.5422807
9/18/2026	11	25.8260474	89.55794438	99.59200512	46.84	100	8.05	68.78220693
9/18/2026	12	27.31127866	79.16642349	98.09545996	67.87	98.92	9.35	97.70280477
9/18/2026	13	29.57708321	81.24472767	96.96792594	80.75	93.39	9.82	81.34
9/18/2026	14	31.43690711	81.24472767	95.63538573	76.61	91.63	9.21	77.33
9/18/2026	15	33.45330865	78.1272714	93.76982944	82.99	90.74	8.95	83.51
9/18/2026	16	36.87361434	70.85320677	92.6320451	89.15	89.64	11.04	89.48
9/18/2026	17	48.60334258	82.28387976	90.70498696	100	87.56	36.45	100
9/18/2026	18	60.9844599	83.32303185	82.80199849	40.6	86.85	88.52	60.1968479
9/18/2026	19	76.07804173	93.71455274	63.1829065	2.94	68.18	100	8.38668956
9/18/2026	20	61.82987107	66.68599482	55.89493659	2.94	43.06	100	8.38668956
9/18/2026	21	55.47060079	30.30506809	51.78456256	6.42	27.17	100	13.1689474
9/18/2026	22	52.83555043	30.30506809	51.91781658	31.22	12.16	100	47.29752335
9/18/2026	23	52.25809106	31.34422018	53.24010648	68.38	15.96	100	98.41233857
9/18/2026	24	47.11287222	61.49023437	52.84034442	92.96	23.2	100	93.18
9/19/2026	1	50.03666853	72.93151095	53.57836669	88.92	34.21	100	89.26
9/19/2026	2	48.3499687	61.49023437	56.6842104	91.96	31.12	100	92.21
9/19/2026	3	44.78935105	60.45108228	65.65323104	96.93	31.79	100	97.02
9/19/2026	4	46.32754494	53.17701765	71.75216507	100	27.5	100	100
9/19/2026	5	47.0923942	57.33362601	74.29424177	100	28.99	100	100
9/19/2026	6	52.5254119	75.00981513	75.73953539	100	30.76	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
9/19/2026	7	56.94370374	87.4796402	81.43870735	100	28.62	86.8	100	
9/19/2026	8	45.20751255	92.67540065	94.00558655	100	72.48	32.44	100	
9/19/2026	9	31.55268131	97.06	91.15600057	95.53	83.73	7.02	95.67	
9/19/2026	10	28.18972371	93.71455274	84.53430076	93.68	76.65	6.71	93.87	
9/19/2026	11	28.69560823	81.24472767	90.18222118	95.89	71.91	8.53	96.02	
9/19/2026	12	30.34586518	60.45108228	96.42465954	100	73.1	10.24	100	
9/19/2026	13	32.86342579	56.29447392	97.99295687	95.99	77.59	16.27	96.11	
9/19/2026	14	34.92989679	34.46167644	98.21846367	98.81	79.14	18.94	98.85	
9/19/2026	15	37.17034294	40.69658898	98.14671151	96	86.85	15.26	96.12	
9/19/2026	16	40.9706826	40.69658898	98.5772245	89.74	85.19	27.05	90.05	
9/19/2026	17	54.00371397	41.73574107	98.85398285	84.23	86.63	55.58	84.71	
9/19/2026	18	67.760511	54.21616974	97.6956979	87.16	85.66	92.23	87.55	
9/19/2026	19	84.53115747	88.51879229	95.69688758	54.9	79.39	100	79.86512494	
9/19/2026	20	68.69985674	79.16642349	93.6160748	41.72	64.06	100	61.72944092	
9/19/2026	21	61.63400088	36.53998062	92.61154449	72.69	49.85	100	73.53	
9/19/2026	22	58.70616714	73.97066304	92.10927933	67.61	25.64	100	97.34803787	
9/19/2026	23	58.06454563	98.76186289	91.43275892	73.76	25.99	100	74.56	
9/19/2026	24	52.3476358	82.28387976	91.1970018	44.4	33.63	100	65.4190167	
9/20/2026	1	52.24308209	76.04896722	92.31428552	15.64	44.94	100	25.85541181	
9/20/2026	2	51.17990084	73.97066304	94.10808964	13.36	70.73	100	22.71927239	
9/20/2026	3	47.91080668	96.8426126	94.58985418	3.03	76.28	100	8.514405644	
9/20/2026	4	46.95532153	99.02	93.67757665	2.94	84.61	100	8.38668956	
9/20/2026	5	45.45953281	99.02	90.71523727	2.94	86.55	100	8.38668956	
9/20/2026	6	44.98829828	99.02	86.7791185	2.97	88.32	100	8.429261588	
9/20/2026	7	46.41592206	100	86.0103453	4.29	93.24	93.62	10.24566813	
9/20/2026	8	34.60712548	100	94.95886531	21.2	76.31	67	33.50418621	
9/20/2026	9	21.29132528	100	95.14337088	28.08	81.16	45.32	42.96936715	
9/20/2026	10	26.16577682	99.02	88.11165871	57.7	87.29	36.77	83.71079816	
9/20/2026	11	27.85721688	99.02	87.25063272	57.6	91.12	26.55	83.58308207	
9/20/2026	12	30.0173723	95.80346051	92.31428552	44.7	89.74	20.2	65.83054631	
9/20/2026	13	34.64426395	75.00981513	94.30284552	55.5	85.71	25.27	80.68818416	
9/20/2026	14	36.70535191	71.89235886	91.62751479	65.99	70.52	31.48	95.12010172	
9/20/2026	15	40.34220267	76.04896722	86.55361169	63.26	67.98	34.79	91.35957256	
9/20/2026	16	48.0949625	71.89235886	82.29973333	64.08	43.82	41.96	92.49482665	
9/20/2026	17	52.89494785	79.16642349	82.99675437	70.38	33.56	56.1	71.29	
9/20/2026	18	71.71619123	86.44048811	89.79270943	62.2	53.14	90.84	89.9121236	
9/20/2026	19	101.9436782	88.51879229	87.31213458	49.02	55.74	100	71.77643958	
9/20/2026	20	78.55386998	62.52938646	86.51261046	46.5	56.66	100	68.31391462	
9/20/2026	21	65.79248866	65.64684273	89.47494984	47.11	56.04	100	69.15116451	
9/20/2026	22	60.88015925	75.00981513	91.02274655	51.69	56.21	100	75.45182468	
9/20/2026	23	56.39843261	76.04896722	91.65826572	45.16	55.55	100	66.46912673	
9/20/2026	24	52.94177019	69.81405468	92.55004263	12.28	61.95	100	21.24344208	
9/21/2026	1	55.04033538	47.9812572	89.66970572	20.96	71.21	100	33.17780066	
9/21/2026	2	53.18496557	40.69658898	80.68018447	7.19	77.83	100	14.2332481	
9/21/2026	3	49.26828615	62.52938646	66.11449496	11.84	83.46	100	20.63324301	
9/21/2026	4	50.96029943	81.24472767	67.98005125	26.77	86.14	100	41.16715129	
9/21/2026	5	51.80163362	70.85320677	75.91379064	6.3	87.22	100	13.01284996	
9/21/2026	6	57.77795309	69.81405468	79.75765663	4.51	89.96	100	10.54367232	
9/21/2026	7	62.63807411	83.32303185	84.48304921	4.76	68.7	89.03	10.89843922	
9/21/2026	8	49.7282638	86.44048811	95.1638715	16.54	77.1	43.69	27.09000062	
9/21/2026	9	34.70794944	78.1272714	91.50451108	64.14	80.39	20.47	92.57997071	
9/21/2026	10	31.00869608	77.08811931	83.63227354	66.73	79.53	11.21	96.1418304	
9/21/2026	11	31.56516905	75.00981513	83.87828097	82.62	81.99	14.1	83.15	
9/21/2026	12	33.3804517	77.08811931	86.29735396	75.67	83.83	12.45	76.41	
9/21/2026	13	36.14976837	63.56853855	88.48066984	55.77	81.96	10.74	81.05714173	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/21/2026	14	38.42288646	62.52938646	89.22894242	39.67	70.23	10.28	58.91968706
9/21/2026	15	40.88737724	60.45108228	89.17769087	29.78	70.9	14.97	45.3108287
9/21/2026	16	45.06775087	61.49023437	88.82918036	47.96	68.77	30.02	70.31479995
9/21/2026	17	59.40408537	59.41193019	87.4453886	55.76	67.4	53.31	81.04295106
9/21/2026	18	74.5365621	56.29447392	82.21773086	61.48	61.33	90.94	88.91877628
9/21/2026	19	92.98427322	57.33362601	71.87516878	41.43	61.76	100	61.33210199
9/21/2026	20	75.56984241	71.89235886	58.59076793	21.75	51.27	100	34.27048272
9/21/2026	21	67.79740096	81.24472767	46.12639183	17.87	45.2	100	28.92059784
9/21/2026	22	64.57678385	76.04896722	39.74044914	45.25	57.66	100	66.59684281
9/21/2026	23	63.87100019	65.64684273	40.51947265	21.92	69.62	100	34.49753354
9/21/2026	24	57.58239938	67.72514691	46.49540297	21.29	79.83	100	33.63190229
9/22/2026	1	52.53850195	83.32303185	58.46776422	2.94	85.86	100	8.38668956
9/22/2026	2	50.76746713	91.63624856	71.74191476	2.97	93.6	100	8.429261588
9/22/2026	3	47.0288186	96.68355871	81.14144838	93.19	98.41	100	93.4
9/22/2026	4	48.64392219	97.7227108	89.90546283	98.51	99.92	100	98.56
9/22/2026	5	49.44701391	96.08	96.06589872	93.13	100	100	93.34
9/22/2026	6	55.1516825	95.80346051	97.65469666	91.81	100	100	92.06
9/22/2026	7	59.79088893	96.8426126	98.39271893	97.33	99.79	88.12	97.41
9/22/2026	8	47.46788818	90.59709647	99.92001501	98.36	100	46.11	98.41
9/22/2026	9	33.13031538	84.36218394	98.2	99.26	99.29	18.1	99.28
9/22/2026	10	29.5992099	68.77490259	97.67	100	97.45	21.24	100
9/22/2026	11	30.13038864	54.21616974	99.11024058	100	98.08	17.7	100
9/22/2026	12	31.86315844	42.78549675	98.63872635	100	96.44	18.83	100
9/22/2026	13	34.50659708	43.82464884	97.74694944	100	94.96	20.86	100
9/22/2026	14	36.67639163	25.10930764	95.25612428	100	93.31	22.45	100
9/22/2026	15	39.02886009	26.14845973	88.40891767	100	91.88	40.99	100
9/22/2026	16	43.01921674	27.18761182	82.38173581	100	82.5	48.65	100
9/22/2026	17	56.70389967	25.10930764	76.99007312	100	75.75	70.21	100
9/22/2026	18	71.14853655	33.42252435	67.1497762	92.71	66.9	92.86	92.93
9/22/2026	19	88.75771535	57.33362601	47.45893204	87.23	52.48	100	87.62
9/22/2026	20	72.13484958	66.68599482	37.12662027	68.72	25.82	100	98.88063088
9/22/2026	21	64.71570092	77.08811931	31.34544583	33.85	21.07	100	50.90195508
9/22/2026	22	61.6414755	81.24472767	29.84890067	82.4	13.09	100	82.94
9/22/2026	23	60.96777291	72.93151095	34.97405532	93.54	16.95	100	93.74
9/22/2026	24	54.96501759	78.1272714	41.74950976	88.22	21.07	100	88.58
9/23/2026	1	50.03666853	79.16642349	42.5592842	91.33	28.29	100	91.6
9/23/2026	2	48.3499687	95.64440662	39.78145038	95.44	27.03	100	95.58
9/23/2026	3	44.78935105	99.80101498	39.80195099	100	24.76	100	100
9/23/2026	4	46.32754494	97.7227108	42.8975444	97.8	20.21	100	97.87
9/23/2026	5	47.0923942	96.8426126	47.192424	100	23.16	100	100
9/23/2026	6	52.5254119	91.63624856	49.82675349	100	29.54	100	100
9/23/2026	7	56.94370374	91.63624856	60.73308258	100	44.18	91.65	100
9/23/2026	8	45.20751255	90.59709647	83.31451395	100	73.85	52.95	100
9/23/2026	9	31.55268131	69.81405468	71.16789744	100	81.11	35.73	100
9/23/2026	10	28.18972371	40.69658898	47.07967059	100	69.43	30.73	100
9/23/2026	11	28.69560823	27.18761182	55.85393535	100	60.4	27.91	100
9/23/2026	12	30.34586518	32.38337226	60.44607392	100	57.71	27.28	100
9/23/2026	13	32.86342579	59.41193019	62.10662402	93.99	62.62	24.04	94.17
9/23/2026	14	34.92989679	27.18761182	60.08731309	88.88	54.95	33.3	89.22
9/23/2026	15	37.17034294	18.8743951	58.35501082	97.34	54.75	45.99	97.42
9/23/2026	16	40.9706826	24.07015555	55.96668875	97.5	51.82	54.21	97.58
9/23/2026	17	54.00371397	15.75693883	52.7070904	69.85	42.45	73.08	70.77
9/23/2026	18	67.760511	59.41193019	49.69349947	39.16	36.84	94.48	58.21015325
9/23/2026	19	84.53115747	75.00981513	34.24628336	12.43	24.44	100	21.44211155
9/23/2026	20	68.69985674	90.59709647	37.89539347	41.73	15.23	100	61.7436316

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/23/2026	21	61.63400088	59.41193019	36.43984955	36.42	11.73	100	54.4496241
9/23/2026	22	58.70616714	65.64684273	41.93401533	15.37	10.07	100	25.48645423
9/23/2026	23	58.06454563	88.51879229	51.29254772	53.2	10.65	100	77.52366339
9/23/2026	24	52.3476358	94.75370483	56.71496133	66.58	12.04	100	95.92897026
9/24/2026	1	47.5348351	82.28387976	62.19887681	77.17	13.54	100	77.87
9/24/2026	2	45.93247026	98.76186289	64.96646032	94.51	13.1	100	94.68
9/24/2026	3	42.54988349	96.08	68.80007599	100	16	100	100
9/24/2026	4	44.01116769	95.1	73.85347848	68.94	16.54	100	99.17863508
9/24/2026	5	44.73777449	97.06	77.91260096	30.63	23.89	100	46.47446414
9/24/2026	6	49.89914131	95.64440662	79.80890818	55.13	34.32	100	80.17731982
9/24/2026	7	54.09651855	87.4796402	83.581022	87.98	47.79	89.56	88.35
9/24/2026	8	42.94713692	82.28387976	91.67876634	63.47	68.59	39.58	91.65757676
9/24/2026	9	29.97504725	89.55794438	82.41248674	2.97	72.55	16.93	8.429261588
9/24/2026	10	26.78023753	95.64440662	78.80437786	3.02	60.3	13.48	8.500214968
9/24/2026	11	27.26082782	87.4796402	83.90903189	38.27	59.39	9.98	56.98975511
9/24/2026	12	28.82857192	90.59709647	90.16172056	52.69	63.73	10.4	76.82832026
9/24/2026	13	31.2202545	82.28387976	92.03752717	71.47	69.98	9.85	72.34
9/24/2026	14	33.18340195	78.1272714	89.31094489	83.26	83.3	10.62	83.77
9/24/2026	15	35.3118258	87.4796402	84.1345387	90.81	88.09	9.26	91.09
9/24/2026	16	38.92214847	96.8426126	79.26564178	91.66	84.2	9.79	91.92
9/24/2026	17	51.30352828	98.04	78.25086116	82.61	75.4	44.52	83.14
9/24/2026	18	64.37248545	98.76186289	71.36265332	95.64	79.16	91.89	95.77
9/24/2026	19	80.3045996	79.16642349	63.81842567	32.11	81.79	100	48.5179215
9/24/2026	20	65.2648639	23.03100346	60.36407144	12.53	78.94	100	21.58401831
9/24/2026	21	58.55230083	10.55057479	52.94284751	35.59	74.99	100	53.30017933
9/24/2026	22	55.77085878	13.66803106	52.86084504	14.52	67.96	100	24.32281879
9/24/2026	23	55.16131834	17.83524301	60.2103168	45.08	49.62	100	66.35560132
9/24/2026	24	49.73025401	25.10930764	63.52116671	65.28	34.24	100	94.14094507
9/25/2026	1	45.03300167	28.22676391	41.68800791	86.06	36.87	100	86.49
9/25/2026	2	43.51497183	34.46167644	40.04795842	91.96	62.07	100	92.21
9/25/2026	3	40.31041594	47.9812572	68.88207847	66.52	69.72	100	95.8438262
9/25/2026	4	41.69479045	60.45108228	81.7154657	43.81	73.47	100	64.61014816
9/25/2026	5	42.38315478	72.93151095	91.16625088	34	61.95	100	51.11481522
9/25/2026	6	47.27287071	99.80101498	95.07161872	34.64	55.22	100	51.99463713
9/25/2026	7	51.24933337	100	95.09211934	32.05	46.22	91.32	48.43277744
9/25/2026	8	40.68676129	100	97.60344511	44.74	59.93	58.73	65.88730901
9/25/2026	9	28.39741318	100	94.99986655	17.96	68.87	28.59	29.04831392
9/25/2026	10	25.37075134	98.04	90.62298448	10.27	72.61	17	18.47626025
9/25/2026	11	25.8260474	99.02	82.71999602	18.79	75.2	9.82	30.19775868
9/25/2026	12	27.31127866	100	70.45037579	56.94	72.88	17.39	82.67487881
9/25/2026	13	29.57708321	100	59.38004175	68.94	68.05	17.45	99.17863508
9/25/2026	14	31.43690711	97.06	48.83247348	75.36	53.81	17.72	76.11
9/25/2026	15	33.45330865	98.04	43.52281327	84.41	51.53	26.24	84.89
9/25/2026	16	36.87361434	95.1	45.61387637	81.11	34.77	40.47	81.69
9/25/2026	17	48.60334258	94.75370483	54.44964298	74.19	24.92	68.03	74.98
9/25/2026	18	60.9844599	81.24472767	76.11879683	71.48	41.11	96.45	72.35
9/25/2026	19	76.07804173	80.20557558	87.1173787	50.52	82.47	100	73.83408761
9/25/2026	20	61.82987107	66.68599482	93.954335	19.36	92.41	100	30.97824587
9/25/2026	21	55.47060079	91.63624856	94.38484799	77.11	92.96	100	77.81
9/25/2026	22	52.83555043	97.7227108	93.11380964	90.1	81.84	100	90.4
9/25/2026	23	52.25809106	98.04	92.12977995	52.77	70.48	100	76.94184567
9/25/2026	24	47.11287222	96.8426126	92.2937849	6.36	68.01	100	13.09799402
9/26/2026	1	50.03666853	95.64440662	92.72429789	2.94	68.93	100	8.38668956
9/26/2026	2	48.3499687	100	93.35981706	2.94	77.62	100	8.38668956
9/26/2026	3	44.78935105	96.08	93.76982944	74.55	62.18	100	75.33

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/26/2026	4	46.32754494	95.1	89.84396098	76.91	45.58	100	77.62
9/26/2026	5	47.0923942	96.08	85.06731684	84.96	26.61	100	85.42
9/26/2026	6	52.5254119	98.04	83.86803066	87.52	15.32	100	87.9
9/26/2026	7	56.94370374	95.1	86.31785458	87.42	11.61	91.49	87.81
9/26/2026	8	45.20751255	95.1	96.1581515	100	26.3	53.8	100
9/26/2026	9	31.55268131	96.08	97.06017872	100	43.27	23.49	100
9/26/2026	10	28.18972371	99.02	98.66947728	88.9	80.75	28.81	89.24
9/26/2026	11	28.69560823	99.02	98.64	54.58	91.96	25.47	79.42521398
9/26/2026	12	30.34586518	99.80101498	99.25	7.62	94.39	29.88	14.8292565
9/26/2026	13	32.86342579	99.80101498	98.58	3.03	96.99	25.59	8.514405644
9/26/2026	14	34.92989679	95.64440662	98.71047852	14.49	94.66	35.23	24.28024676
9/26/2026	15	37.17034294	85.40133603	96.51691233	40.33	91.22	27.13	59.82789033
9/26/2026	16	40.9706826	82.28387976	93.2880649	45.08	61.16	21.52	66.35560132
9/26/2026	17	54.00371397	92.67540065	90.05921747	90.23	40.04	57.54	90.53
9/26/2026	18	67.760511	98.76186289	85.80533911	100	54.04	95.45	100
9/26/2026	19	84.53115747	96.8426126	77.43083642	100	53.83	100	100
9/26/2026	20	68.69985674	68.77490259	71.53690857	82.97	64.28	100	83.49
9/26/2026	21	61.63400088	82.28387976	65.25346898	90.27	71.05	100	90.57
9/26/2026	22	58.70616714	76.04896722	64.392443	89.05	66.49	100	89.39
9/26/2026	23	58.06454563	97.7227108	78.05610529	100	60.82	100	100
9/26/2026	24	52.3476358	95.64440662	68.87182816	100	64.54	100	100
9/27/2026	1	52.24308209	92.67540065	63.78767475	86.44	78.08	100	86.86
9/27/2026	2	51.17990084	92.67540065	79.58340137	82.93	82.68	100	83.45
9/27/2026	3	47.91080668	96.68355871	81.0491956	99.07	86.86	100	99.1
9/27/2026	4	46.95532153	97.7227108	84.40104674	91.4	92.81	100	91.66
9/27/2026	5	45.45953281	96.08	90.63323479	91.5	90.23	100	91.76
9/27/2026	6	44.98829828	98.04	96.8141713	97.56	88.82	100	97.63
9/27/2026	7	46.41592206	98.04	99.00773749	100	90.42	94.3	100
9/27/2026	8	34.60712548	96.08	97.96	100	91.97	70.03	100
9/27/2026	9	21.29132528	96.08	98.71	100	91.72	44.9	100
9/27/2026	10	26.16577682	96.68355871	99.33	100	93.19	32.14	100
9/27/2026	11	27.85721688	98.76186289	99.58	91.98	90.18	34.34	92.23
9/27/2026	12	30.0173723	88.51879229	99.25	88.44	82.34	30.83	88.79
9/27/2026	13	34.64426395	87.4796402	98.18	97.64	80.57	35.39	97.71
9/27/2026	14	36.70535191	98.76186289	99.15124182	93.08	85.28	34.71	93.29
9/27/2026	15	40.34220267	23.03100346	98.04420841	44.72	85.3	34.99	65.85892766
9/27/2026	16	48.0949625	38.6182848	96.41440923	57.43	90.03	39.96	83.34184058
9/27/2026	17	52.89494785	99.02	90.22322242	50.26	86.5	62.39	73.47932071
9/27/2026	18	71.71619123	95.64440662	80.80318818	79.97	77.37	94.95	80.58
9/27/2026	19	101.9436782	100	70.1326162	78	74.47	100	78.67
9/27/2026	20	78.55386998	100	71.3421527	92.25	80.42	100	92.49
9/27/2026	21	65.79248866	89.55794438	74.78625662	82.17	78.67	100	82.72
9/27/2026	22	60.88015925	72.93151095	78.60962199	61.01	81.91	100	88.26600518
9/27/2026	23	56.39843261	100	82.00247437	62.7	85.31	100	90.59327605
9/27/2026	24	52.94177019	100	84.53430076	77.6	87.09	100	78.29
9/28/2026	1	55.04033538	100	85.47732922	94.37	88.24	100	94.54
9/28/2026	2	53.18496557	100	89.11618902	91.26	88.21	100	91.53
9/28/2026	3	49.26828615	100	94.95886531	83.84	93.66	100	84.33
9/28/2026	4	50.96029943	100	97.42918986	89.72	96.19	100	90.03
9/28/2026	5	51.80163362	100	98.48497171	97.95	96.97	100	98.01
9/28/2026	6	57.77795309	100	98.90523439	100	97.1	100	100
9/28/2026	7	62.63807411	100	98.85398285	94.64	95.1	90.86	94.8
9/28/2026	8	49.7282638	100	99.4690014	100	95.49	43.27	100
9/28/2026	9	34.70794944	100	98.12	91.54	94.67	20.67	91.8
9/28/2026	10	31.00869608	100	98.09	87.88	95.75	21.17	88.25

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
9/28/2026	11	31.56516905	100	99.64325666	87.24	95.13	23.53	87.63	
9/28/2026	12	33.3804517	99.02	99.11024058	90.13	93.01	21.23	90.43	
9/28/2026	13	36.14976837	99.02	98.70022821	92.85	90.45	25.59	93.07	
9/28/2026	14	38.42288646	100	98.14671151	88.88	85.69	24.37	89.22	
9/28/2026	15	40.88737724	99.02	97.49069171	74.22	80.74	22.56	75.01	
9/28/2026	16	45.06775087	100	96.373408	76.88	68.67	38.97	77.59	
9/28/2026	17	59.40408537	98.04	95.379128	60	82.1	64.55	86.87531892	
9/28/2026	18	74.5365621	95.1	94.64110573	70.38	89.29	95.77	71.29	
9/28/2026	19	92.98427322	100	91.09449871	83.58	84.23	100	84.08	
9/28/2026	20	75.56984241	100	89.93621376	79.69	88.27	100	80.31	
9/28/2026	21	67.79740096	98.04	91.6377651	66.03	85.41	100	95.17686443	
9/28/2026	22	64.57678385	96.08	93.954335	59.9	94.04	100	86.74760284	
9/28/2026	23	63.87100019	96.08	95.90189377	52.37	94.96	100	76.38840931	
9/28/2026	24	57.58239938	96.08	98.02370779	60.9	98.59	100	88.12409842	
9/29/2026	1	52.53850195	97.06	99.76626037	77.24	99.75	100	77.94	
9/29/2026	2	50.76746713	96.08	99.19224305	71.19	100	100	72.07	
9/29/2026	3	47.0288186	100	98.37221831	85.39	99.85	100	85.84	
9/29/2026	4	48.64392219	100	98.23896429	100	92.11	100	100	
9/29/2026	5	49.44701391	100	98.70022821	100	86.26	100	100	
9/29/2026	6	55.1516825	100	99.42800017	92.53	80.65	100	92.76	
9/29/2026	7	59.79088893	100	97.97	88.59	85.52	94.25	88.94	
9/29/2026	8	47.46788818	100	99.49	87.58	91.41	63.13	87.96	
9/29/2026	9	33.13031538	100	99.89	81.99	97	36	82.54	
9/29/2026	10	29.5992099	100	99.94	73.21	100	36.74	74.03	
9/29/2026	11	30.13038864	100	99.9	72.36	100	33.76	73.21	
9/29/2026	12	31.86315844	100	99.92	76.1	100	29.95	76.83	
9/29/2026	13	34.50659708	100	99.97	77.79	100	26.79	78.47	
9/29/2026	14	36.67639163	100	99.94	88.37	100	23.4	88.73	
9/29/2026	15	39.02886009	98.04	99.4	80.86	99.51	35.42	81.45	
9/29/2026	16	43.01921674	99.02	97.61	51.02	97.65	50.55	74.52943074	
9/29/2026	17	56.70389967	100	98.19796305	56.77	94.16	79.18	82.43363731	
9/29/2026	18	71.14853655	99.02	94.10808964	35.85	87.3	97.87	53.65494623	
9/29/2026	19	88.75771535	100	84.1345387	89.12	73.72	100	89.45	
9/29/2026	20	72.13484958	100	79.74740632	91.32	65.24	100	91.59	
9/29/2026	21	64.71570092	100	79.22464055	66.78	59.29	100	96.21278378	
9/29/2026	22	61.6414755	100	82.68924509	60.48	65.18	100	87.5422807	
9/29/2026	23	60.96777291	99.02	88.16291025	62.12	74.07	100	89.79859819	
9/29/2026	24	54.96501759	97.06	92.97030531	92.35	85.77	100	92.58	
9/30/2026	1	50.03666853	95.1	95.46113047	70.19	98.26	100	71.1	
9/30/2026	2	48.3499687	98.04	96.80392099	61.15	98.33	100	88.46467464	
9/30/2026	3	44.78935105	98.76186289	96.9269247	83.88	98.25	100	84.37	
9/30/2026	4	46.32754494	96.08	96.31190614	96.49	95.88	100	96.6	
9/30/2026	5	47.0923942	95.1	96.33240676	100	96.63	100	100	
9/30/2026	6	52.5254119	98.04	96.68091728	96.89	95.88	100	96.99	
9/30/2026	7	56.94370374	99.02	97.49069171	79.71	94.43	94.05	80.33	
9/30/2026	8	45.20751255	100	99.1307412	71.68	95.63	58.59	72.55	
9/30/2026	9	31.55268131	100	99.00773749	88.1	99.83	34.46	88.46	
9/30/2026	10	28.18972371	100	99.97126656	96.99	100	28.22	97.08	
9/30/2026	11	28.69560823	99.02	98.07	100	99.47	24.68	100	
9/30/2026	12	30.34586518	96.08	97.58	100	97.04	20.48	100	
9/30/2026	13	32.86342579	95.1	98.82323192	100	97.66	17.84	100	
9/30/2026	14	34.92989679	98.04	97.22418367	100	99.71	28.32	100	
9/30/2026	15	37.17034294	100	91.49426077	100	99.07	36.94	100	
9/30/2026	16	40.9706826	99.02	78.49686859	100	99.81	40.25	100	
9/30/2026	17	54.00371397	100	54.89040628	80.98	98.92	65.73	81.56	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/30/2026	18	67.760511	100	47.48968297	92.19	91.58	95.41	92.43
9/30/2026	19	84.53115747	100	65.59172918	87.63	92.98	100	88.01
9/30/2026	20	68.69985674	100	94.00558655	86.5	94.77	100	86.91
9/30/2026	21	61.63400088	97.06	97.6956979	96.23	95.07	100	96.35
9/30/2026	22	58.70616714	99.80101498	92.60129418	96.8	92.71	100	96.9
9/30/2026	23	58.06454563	86.44048811	87.82465005	91.87	87.25	100	92.12
9/30/2026	24	52.3476358	95.1	85.02631561	100	79.35	100	100
10/1/2026	1	40.18437796	89.55794438	82.3714855	73.86	67.04	100	74.66
10/1/2026	2	38.33690231	81.24472767	79.48089828	72.97	49.12	100	73.8
10/1/2026	3	36.81060076	68.77490259	74.24299023	78.95	28	100	79.59
10/1/2026	4	36.36130945	78.1272714	64.35144176	81.06	19.87	100	81.64
10/1/2026	5	37.81761643	70.85320677	59.29803928	79.72	18.85	100	80.34
10/1/2026	6	42.22786763	78.1272714	53.9166269	73.9	21.54	100	74.7
10/1/2026	7	38.67362409	85.40133603	61.3070999	74.74	31.86	92.79	75.51
10/1/2026	8	34.53140535	95.80346051	78.25086116	82.15	47.73	52.62	82.7
10/1/2026	9	22.26354984	97.7227108	33.96952501	89.58	26.83	25.76	89.9
10/1/2026	10	19.96750784	89.55794438	17.69203384	89.17	30.94	22.76	89.5
10/1/2026	11	20.79314275	70.85320677	14.18642807	78.15	44.64	17.92	78.82
10/1/2026	12	20.75421109	67.72514691	15.62147137	91.43	47.27	17.94	91.69
10/1/2026	13	22.17451457	62.52938646	21.51539921	100	47.71	24.21	100
10/1/2026	14	24.10159005	53.17701765	28.84437036	100	48.54	30.16	100
10/1/2026	15	25.95663104	36.53998062	35.96833532	100	55.44	30.73	100
10/1/2026	16	28.75632376	49.02040929	46.37239925	79.43	61.86	39.7	80.06
10/1/2026	17	34.18081312	57.33362601	62.60888918	80.83	69.72	69.1	81.42
10/1/2026	18	48.92773943	73.97066304	77.97410281	51.69	92.67	96.72	75.45182468
10/1/2026	19	57.16554269	72.93151095	80.34192426	43.06	88.87	100	63.57422881
10/1/2026	20	43.04357349	88.51879229	82.19723024	67.29	77.59	100	96.90812691
10/1/2026	21	39.47424471	90.59709647	81.62321292	87.79	79.27	100	88.16
10/1/2026	22	38.77490543	91.63624856	80.18816962	90.6	63.62	100	90.89
10/1/2026	23	44.19088091	95.80346051	79.65515354	84.63	66.31	100	85.1
10/1/2026	24	39.88657959	96.8426126	81.67446447	89.3	69.16	100	89.63
10/2/2026	1	38.0694107	98.76186289	86.25635272	100	73.1	100	100
10/2/2026	2	36.31917061	98.04	92.09902902	100	78.58	100	100
10/2/2026	3	34.87320072	98.04	96.7116682	100	78.86	100	100
10/2/2026	4	34.44755632	99.02	99.47925171	100	82.49	100	100
10/2/2026	5	35.82721557	95.1	99.22	98.42	76.87	100	98.47
10/2/2026	6	40.00534828	100	99.3	95.4	70.92	100	95.54
10/2/2026	7	36.63817019	100	97.88	95.06	71.73	93.47	95.21
10/2/2026	8	32.71396297	100	98.11596058	95.47	87.17	47.86	95.61
10/2/2026	9	21.09178406	98.04	93.43156923	89.48	69.32	14.05	89.8
10/2/2026	10	18.91658638	96.08	85.13906901	78.62	42.17	12.16	79.27
10/2/2026	11	19.69876681	65.64684273	81.33620426	78.82	29.11	14.3	79.47
10/2/2026	12	19.66188419	24.07015555	82.50473952	88.4	24.45	16.59	88.76
10/2/2026	13	21.00743486	25.10930764	85.57983231	95.43	22.14	19.2	95.57
10/2/2026	14	22.83308531	24.07015555	88.33716551	97.43	47.27	27.94	97.51
10/2/2026	15	24.59049257	24.07015555	89.26994366	100	54.89	35.33	100
10/2/2026	16	27.24283304	33.42252435	88.96243438	100	68.16	39.41	100
10/2/2026	17	32.38182296	32.38337226	89.19819149	100	77.59	64.51	100
10/2/2026	18	46.35259525	46.94210511	75.22701992	97	62.99	97.04	97.09
10/2/2026	19	54.15682992	94.75370483	58.56001701	60.47	52.31	100	87.52809002
10/2/2026	20	40.77812225	92.67540065	52.61483761	57.74	43.55	100	83.76756086
10/2/2026	21	37.39665288	93.71455274	55.61817824	54.37	37.34	100	79.14140046
10/2/2026	22	36.73412093	90.59709647	61.57360794	52.23	33.41	100	76.18973984
10/2/2026	23	41.86504507	87.4796402	69.38434362	79.73	29.97	100	80.35
10/2/2026	24	37.78728593	93.71455274	76.75431601	93.71	28.48	100	93.9

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/3/2026	1	42.29934522	85.40133603	81.00819436	90.4	29.37	100	90.69
10/3/2026	2	40.35463401	83.32303185	83.33501457	89.3	29.57	100	89.63
10/3/2026	3	38.74800081	84.36218394	86.42035767	97.46	33.31	100	97.54
10/3/2026	4	38.27506258	91.63624856	89.73120757	97.71	37.85	100	97.78
10/3/2026	5	39.8080173	96.68355871	91.7402682	97.2	43.66	100	97.29
10/3/2026	6	44.45038698	96.8426126	91.75051851	95.64	49.24	100	95.77
10/3/2026	7	40.70907799	95.1	89.38269706	96.08	41.49	93.82	96.2
10/3/2026	8	36.34884774	99.02	95.96339563	90.15	56.44	51.39	90.45
10/3/2026	9	23.43531562	97.06	97.88020346	79.02	67.02	20.12	79.66
10/3/2026	10	21.01842931	99.02	94.97936593	44.65	61.14	14.33	65.75959293
10/3/2026	11	21.88751868	100	90.26422366	54.86	58.84	15.02	79.80836224
10/3/2026	12	21.84653799	99.02	89.02393623	72.81	67.19	16.93	73.64
10/3/2026	13	23.34159429	95.1	85.82583973	74.32	71.26	18.47	75.11
10/3/2026	14	25.37009479	95.1	80.22917086	57.14	70.61	14.12	82.94450165
10/3/2026	15	27.32276952	96.68355871	75.00151312	54.66	75.83	12.5	79.53873939
10/3/2026	16	30.26981449	90.59709647	73.24871023	65.76	90.21	16.85	94.80790685
10/3/2026	17	35.97980329	93.71455274	79.27589209	62.21	96.61	63.27	89.92631428
10/3/2026	18	51.50288361	95.80346051	81.82821911	56.55	80.61	96.54	82.13563311
10/3/2026	19	60.17425546	82.28387976	69.17933744	49.46	59.23	100	72.38663865
10/3/2026	20	45.30902472	78.1272714	52.33807926	38.53	28.26	100	57.34452201
10/3/2026	21	41.55183654	88.51879229	36.02983717	45.34	29.08	100	66.71036822
10/3/2026	22	40.81568992	95.64440662	28.74186726	19.59	22.34	100	31.29044074
10/3/2026	23	46.51671675	97.7227108	29.93090314	24.67	24	100	38.28644405
10/3/2026	24	41.98587325	97.7227108	33.58001325	20.56	20.92	100	32.62436429
10/4/2026	1	50.43564835	95.64440662	31.25319304	40.36	19.86	100	59.87046236
10/4/2026	2	48.43943324	94.75370483	31.50945077	34.78	22.49	100	52.1933066
10/4/2026	3	45.79011933	95.64440662	19.37308457	24.36	24.41	100	37.86072376
10/4/2026	4	45.64059086	92.67540065	6.129684959	45.35	76.09	100	66.7245589
10/4/2026	5	46.22665394	96.68355871	5.893927845	53.54	77	100	77.9919557
10/4/2026	6	47.77077467	96.8426126	6.365442073	46.75	75.16	100	68.65449084
10/4/2026	7	47.77487216	95.64440662	7.984990941	60.98	68.84	94.09	88.22343315
10/4/2026	8	41.11972402	97.7227108	9.635290738	61.18	62.39	55.67	88.50724667
10/4/2026	9	24.48211768	98.76186289	24.18047963	82.13	16.52	30.43	82.68
10/4/2026	10	18.83867611	95.1	61.0918434	88.64	69.77	26.01	88.99
10/4/2026	11	17.13031049	98.76186289	85.53883107	76.93	94.35	21.9	77.64
10/4/2026	12	17.02046953	96.68355871	97.91095439	63.21	100	23.9	91.30280986
10/4/2026	13	19.75220024	95.64440662	97.66	28.49	100	18.9	43.53699419
10/4/2026	14	21.58495813	94.75370483	98.08	10.63	93.37	18.56	18.97293391
10/4/2026	15	22.31233868	97.7227108	98.82323192	4.24	87.46	23.75	10.17471474
10/4/2026	16	26.59613087	98.04	93.57507356	3.02	35.25	47.46	8.500214968
10/4/2026	17	41.52686488	96.08	84.45229829	18.39	18.12	71.78	29.64432232
10/4/2026	18	66.34238597	100	65.95049001	75.63	34.5	97.01	76.38
10/4/2026	19	69.91250763	100	45.93163595	81.77	33.19	100	82.33
10/4/2026	20	62.60144399	100	47.77669163	91.54	21.62	100	91.8
10/4/2026	21	60.55293038	100	57.0122203	79.29	15.24	100	79.92
10/4/2026	22	59.83188106	98.04	65.57122856	53.9	38.5	100	78.48862936
10/4/2026	23	56.41413946	96.08	72.76694569	58.09	58.82	100	84.25004385
10/4/2026	24	49.90282833	98.04	77.88185003	64.48	68.77	100	93.04826302
10/5/2026	1	46.52927974	100	81.54121045	82.79	75.9	100	83.32
10/5/2026	2	44.39009741	100	84.32929458	70.31	73.06	100	71.22
10/5/2026	3	42.62280089	99.02	88.36791644	28.33	77.28	100	43.30994338
10/5/2026	4	42.10256884	98.76186289	93.4008183	36.72	80.4	100	54.8611537
10/5/2026	5	43.78881903	96.68355871	94.52835232	79	84.28	100	79.64
10/5/2026	6	48.89542567	95.1	93.09330902	67.45	88.22	100	97.13517772
10/5/2026	7	44.77998578	99.02	90.90999314	79.94	92.96	93.46	80.55

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/5/2026	8	39.98373252	99.02	92.80630036	80.49	100	54.08	81.09
10/5/2026	9	25.77884718	99.02	89.21869211	84.01	100	32.14	84.5
10/5/2026	10	23.12027224	100	88.89068221	90.14	94.82	25.97	90.44
10/5/2026	11	24.07627055	100	87.49664015	91.6	93.62	23.15	91.86
10/5/2026	12	24.03119179	98.04	87.45563891	92.78	90.62	23.92	93
10/5/2026	13	25.67575372	99.80101498	85.46707891	95.39	91.16	18.06	95.53
10/5/2026	14	27.90710427	98.76186289	81.36695519	100	87.45	31.05	100
10/5/2026	15	30.05504647	95.1	76.11879683	60.45	87.18	30.35	87.49970867
10/5/2026	16	33.29679594	99.80101498	72.57218981	21.42	75.52	31.05	33.81638108
10/5/2026	17	39.57778361	95.1	78.49686859	68.2	65.94	62	98.1569064
10/5/2026	18	56.65317197	99.02	76.39555518	69.87	56.59	97.28	70.79
10/5/2026	19	66.19168101	99.02	65.79673537	59.06	43.61	100	85.5839674
10/5/2026	20	49.83992719	100	60.02581124	66.3	10.25	100	95.545822
10/5/2026	21	45.70702019	98.04	48.45321204	72.45	7.36	100	73.29
10/5/2026	22	44.89725891	98.04	16.34924333	82.7	36.21	100	83.23
10/5/2026	23	51.16838842	94.75370483	10.60907012	100	58.62	100	100
10/5/2026	24	46.18446058	59.41193019	11.92110971	100	53.47	100	100
10/6/2026	1	44.41431248	68.77490259	13.85841817	100	45.9	100	100
10/6/2026	2	42.37236571	76.04896722	15.71372415	94.14	38.7	100	94.32
10/6/2026	3	40.68540085	86.44048811	31.66320541	98.98	9.5	100	99.01
10/6/2026	4	40.18881571	79.16642349	52.79934318	88.93	17.52	100	89.27
10/6/2026	5	41.79841816	84.36218394	70.80913661	13.82	31.8	100	23.35785282
10/6/2026	6	46.67290633	90.59709647	83.24276179	10.79	42.12	100	19.18579405
10/6/2026	7	42.74453189	75.00981513	92.22203273	5.61	58.57	94.99	12.06207466
10/6/2026	8	38.16629013	84.36218394	96.05564841	18.63	82.18	57.59	29.97070787
10/6/2026	9	24.6070814	77.08811931	96.89617377	3.03	91.26	27.01	8.514405644
10/6/2026	10	22.06935077	57.33362601	98.0339581	2.96	91.51	10.49	8.415070912
10/6/2026	11	22.98189461	39.65743689	99.39724924	20.53	93.01	12.37	32.58179227
10/6/2026	12	22.93886489	28.22676391	98.95	12.94	96.14	15.23	22.13745468
10/6/2026	13	24.508674	26.14845973	99.74	33.48	96.25	12.32	50.40528141
10/6/2026	14	26.63859953	21.99185137	98.89	68.23	90.16	9.26	98.19947843
10/6/2026	15	28.68890799	14.70718315	97.32668676	42.26	85.77	6.58	62.48154675
10/6/2026	16	31.78330521	21.99185137	84.25754241	58.33	75.61	14.04	84.59062008
10/6/2026	17	37.77879345	34.46167644	61.06109247	73.92	43.85	61.77	74.72
10/6/2026	18	54.07802779	50.05956138	38.97167594	82.27	24.16	97.22	82.81
10/6/2026	19	63.18296824	53.17701765	19.55759014	78.16	33.87	100	78.83
10/6/2026	20	47.57447596	54.21616974	14.85269817	87.58	42.04	100	87.96
10/6/2026	21	43.62942836	66.68599482	20.30586271	91.84	20.78	100	92.09
10/6/2026	22	42.85647442	69.81405468	36.95236501	51.86	8.33	100	75.6788755
10/6/2026	23	48.84255259	76.04896722	60.23081742	26.9	9.29	100	41.35163008
10/6/2026	24	44.08516692	31.34422018	68.0313028	48.21	10.9	100	70.66956685
10/7/2026	1	42.29934522	19.91354719	78.44561704	47.07	14.7	100	69.0944018
10/7/2026	2	40.35463401	6.393966429	87.50689046	63.66	53.48	100	91.91300893
10/7/2026	3	38.74800081	12.62887897	93.34956676	80.07	61.71	100	80.68
10/7/2026	4	38.27506258	56.29447392	95.98389624	89.54	91.8	100	89.86
10/7/2026	5	39.8080173	44.86380093	97.31643645	91.26	93.57	100	91.53
10/7/2026	6	44.45038698	27.18761182	97.78795068	92.79	95.82	100	93.01
10/7/2026	7	40.70907799	37.57913271	97.8084513	92.75	98.99	93.91	92.97
10/7/2026	8	36.34884774	65.64684273	97.26518491	93.18	99.21	57.53	93.39
10/7/2026	9	23.43531562	56.29447392	96.65016635	94.2	97.33	35.33	94.38
10/7/2026	10	21.01842931	69.81405468	97.0396781	98.44	89.95	34.46	98.49
10/7/2026	11	21.88751868	85.40133603	97.88020346	95.2	79.5	34.07	95.35
10/7/2026	12	21.84653799	94.75370483	98.1364612	86.86	63.97	35.03	87.26
10/7/2026	13	23.34159429	95.1	97.35743769	85.19	49.75	35.61	85.64
10/7/2026	14	25.37009479	98.04	97.27543522	82.35	76.17	33.57	82.89

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/7/2026	15	27.32276952	98.04	98.85398285	67.14	86.1	40.3	96.70945744
10/7/2026	16	30.26981449	100	98.98	50.71	84.12	44.13	74.10371046
10/7/2026	17	35.97980329	99.02	98.79248099	52	87.51	71.6	75.87754497
10/7/2026	18	51.50288361	98.04	80.39317581	40.07	75.37	97.85	59.45893275
10/7/2026	19	60.17425546	96.08	62.94714938	41.21	55.61	100	61.03409779
10/7/2026	20	45.30902472	97.7227108	60.94833907	48.1	52.79	100	70.51346941
10/7/2026	21	41.55183654	95.1	68.05180341	57.09	57.01	100	82.87354827
10/7/2026	22	40.81568992	100	72.59269043	35.48	59.53	100	53.15827257
10/7/2026	23	46.51671675	100	71.60866074	22.05	63.75	100	34.68201232
10/7/2026	24	41.98587325	99.02	71.84441785	51.52	66.61	100	75.21058319
10/8/2026	1	40.18437796	100	74.52999889	58.97	64.71	100	85.47044199
10/8/2026	2	38.33690231	100	77.184829	75.54	72.43	100	76.29
10/8/2026	3	36.81060076	100	79.58340137	74.83	68.98	100	75.6
10/8/2026	4	36.36130945	95.64440662	80.18816962	78.8	69.28	100	79.45
10/8/2026	5	37.81761643	87.4796402	79.68590446	84.91	61.67	100	85.37
10/8/2026	6	42.22786763	90.59709647	78.58912137	88.89	52.47	100	89.23
10/8/2026	7	38.67362409	85.40133603	78.20985993	90.51	48	96.94	90.8
10/8/2026	8	34.53140535	98.76186289	75.21676961	92	56.67	69.13	92.24
10/8/2026	9	22.26354984	93.71455274	70.70663352	95.02	59.83	48.17	95.17
10/8/2026	10	19.96750784	85.40133603	71.26015022	98.49	59.77	39.83	98.54
10/8/2026	11	20.79314275	85.40133603	73.41271518	100	65.01	39.78	100
10/8/2026	12	20.75421109	98.04	71.51640796	100	66.2	41.68	100
10/8/2026	13	22.17451457	97.7227108	65.2842199	91.3	63.49	43.51	91.57
10/8/2026	14	24.10159005	73.97066304	55.14666401	81.63	61.63	45.68	82.19
10/8/2026	15	25.95663104	60.45108228	45.20386399	87.45	58.56	42.32	87.83
10/8/2026	16	28.75632376	51.09871347	38.40790893	95.47	65.33	47.25	95.61
10/8/2026	17	34.18081312	66.68599482	46.38264956	94.86	67.46	78.08	95.02
10/8/2026	18	48.92773943	77.08811931	51.76406194	91.05	66.76	98.58	91.32
10/8/2026	19	57.16554269	59.41193019	56.91996752	65.01	47.14	100	93.7719875
10/8/2026	20	43.04357349	13.66803106	61.44035392	80.27	26.18	100	80.87
10/8/2026	21	39.47424471	16.79609092	56.47920422	82.77	32.35	100	83.3
10/8/2026	22	38.77490543	11.58972688	51.70256009	70.25	33.97	100	71.16
10/8/2026	23	44.19088091	11.58972688	53.93712751	70.18	36.92	100	71.09
10/8/2026	24	39.88657959	12.62887897	64.23868836	85.53	38.23	100	85.97
10/9/2026	1	38.0694107	9.511422699	69.06658403	100	51.92	100	100
10/9/2026	2	36.31917061	28.22676391	67.43678486	96.03	74.56	100	96.15
10/9/2026	3	34.87320072	47.9812572	64.24893867	80.58	77.81	100	81.17
10/9/2026	4	34.44755632	41.73574107	62.70114196	90.85	69.05	100	91.13
10/9/2026	5	35.82721557	45.90295302	59.72855227	70.05	55.26	100	70.97
10/9/2026	6	40.00534828	71.89235886	54.34713989	73.1	55.13	100	73.92
10/9/2026	7	36.63817019	96.08	50.62627761	67.21	52.71	97.2	96.7946015
10/9/2026	8	32.71396297	99.02	77.91260096	77.77	68.55	72.69	78.45
10/9/2026	9	21.09178406	91.63624856	93.14456057	80.8	81.12	57.05	81.39
10/9/2026	10	18.91658638	72.93151095	72.13142651	64.71	75.98	47.94	93.36045789
10/9/2026	11	19.69876681	44.86380093	73.27946115	65.18	82.99	42.2	94.01322899
10/9/2026	12	19.66188419	49.02040929	75.93429126	62.21	87.37	37.88	89.92631428
10/9/2026	13	21.00743486	20.95269928	74.4274958	42.95	89.04	41.59	63.43232205
10/9/2026	14	22.83308531	24.07015555	71.17814775	44.34	72.96	38.27	65.33387264
10/9/2026	15	24.59049257	50.05956138	69.01533249	41.15	74.61	47.11	60.94895374
10/9/2026	16	27.24283304	55.25532183	69.79435599	49.12	43.69	43.32	71.91834634
10/9/2026	17	32.38182296	45.90295302	75.73953539	60.88	43.48	75.45	88.09571707
10/9/2026	18	46.35259525	66.68599482	82.02297498	50.72	66.86	98.4	74.11790113
10/9/2026	19	54.15682992	62.52938646	89.34169582	66.71	80.94	100	96.11344905
10/9/2026	20	40.77812225	29.265916	90.48973046	56.46	66.4	100	82.00791703
10/9/2026	21	37.39665288	15.75693883	35.95808501	11.7	50.11	100	20.43457355

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/9/2026	22	36.73412093	7.433118519	31.92971346	11.64	34.2	100	20.34942949
10/9/2026	23	41.86504507	18.8743951	20.32636333	50.91	20.67	100	74.3733333
10/9/2026	24	37.78728593	18.8743951	33.05724748	65.43	10.15	100	94.35380521
10/10/2026	1	42.29934522	43.82464884	36.5013514	35.48	10.96	100	53.15827257
10/10/2026	2	40.35463401	80.20557558	35.2918149	26.05	8.83	100	40.17380396
10/10/2026	3	38.74800081	95.80346051	56.59195762	69.63	13.12	100	70.56
10/10/2026	4	38.27506258	99.02	78.71212508	61.03	21.14	100	88.29438653
10/10/2026	5	39.8080173	100	90.02846654	62.81	33.5	100	90.74937349
10/10/2026	6	44.45038698	100	95.46113047	69.91	47.96	100	70.83
10/10/2026	7	40.70907799	100	98.34146738	74.9	69.56	95.16	75.67
10/10/2026	8	36.34884774	100	98.76173006	80.39	89.14	55.89	80.99
10/10/2026	9	23.43531562	98.04	98.90523439	51.47	95.86	25.94	75.15382049
10/10/2026	10	21.01842931	99.02	98.30046615	56.51	99.65	25.37	82.07887041
10/10/2026	11	21.88751868	99.02	97.13193089	59.59	100	27.26	86.32188256
10/10/2026	12	21.84653799	100	95.35862738	57.21	98.41	28.51	83.04383638
10/10/2026	13	23.34159429	100	91.93502407	51.28	95.63	31.89	74.88419764
10/10/2026	14	25.37009479	99.02	87.43513829	46.47	93.1	27.54	68.27134259
10/10/2026	15	27.32276952	100	83.57077169	72.91	91.19	25.28	73.74
10/10/2026	16	30.26981449	100	80.167669	78.44	80.4	29.31	79.1
10/10/2026	17	35.97980329	100	78.05610529	80.06	71.56	67.67	80.67
10/10/2026	18	51.50288361	100	66.40150362	85.86	64.31	98.28	86.29
10/10/2026	19	60.17425546	100	41.9032644	85.59	43.32	100	86.03
10/10/2026	20	45.30902472	100	42.41577987	98.43	28.44	100	98.48
10/10/2026	21	41.55183654	100	48.14570276	97.95	34.26	100	98.01
10/10/2026	22	40.81568992	98.04	52.86084504	100	37.88	100	100
10/10/2026	23	46.51671675	99.02	55.32091927	96.86	32.38	100	96.96
10/10/2026	24	41.98587325	98.04	55.38242112	56.72	24.28	100	82.36268393
10/11/2026	1	50.43564835	96.08	52.68658978	47.35	23.17	100	69.47755006
10/11/2026	2	48.43943324	98.04	49.5089939	50.24	40.74	100	73.45093936
10/11/2026	3	45.79011933	100	62.92664877	70.17	40.78	100	71.08
10/11/2026	4	45.64059086	100	67.27277991	75.98	69.75	100	76.72
10/11/2026	5	46.22665394	100	60.73308258	80.16	72.9	100	80.77
10/11/2026	6	47.77077467	100	60.24106773	81.18	72.3	100	81.76
10/11/2026	7	47.77487216	99.02	73.82272755	89.11	75.26	95.76	89.44
10/11/2026	8	41.11972402	100	88.92143314	91.39	84.55	62.6	91.65
10/11/2026	9	24.48211768	100	84.30879396	89.56	83.45	30.42	89.88
10/11/2026	10	18.83867611	100	86.85087066	96.5	88.36	34.8	96.61
10/11/2026	11	17.13031049	100	90.25397335	98.87	88.22	36.28	98.9
10/11/2026	12	17.02046953	100	91.98627562	100	89.91	35.2	100
10/11/2026	13	19.75220024	100	89.4236983	100	89.63	34.79	100
10/11/2026	14	21.58495813	100	80.79293787	100	88.79	32.25	100
10/11/2026	15	22.31233868	100	73.3307127	100	77.04	36.26	100
10/11/2026	16	26.59613087	99.02	72.58244012	97.81	56.26	46.43	97.88
10/11/2026	17	41.52686488	99.02	77.57434075	80.31	44.03	76.22	80.91
10/11/2026	18	66.34238597	99.02	84.00128468	83.92	40.57	98.6	84.41
10/11/2026	19	69.91250763	100	84.77005787	77.98	38.07	100	78.65
10/11/2026	20	62.60144399	100	78.74287601	79.51	60.27	100	80.14
10/11/2026	21	60.55293038	100	70.77838569	85.16	59.32	100	85.61
10/11/2026	22	59.83188106	100	69.88660878	82.38	66.85	100	82.92
10/11/2026	23	56.41413946	99.02	68.28756053	82.8	70.21	100	83.33
10/11/2026	24	49.90282833	100	64.58719887	88.69	70.21	100	89.04
10/12/2026	1	46.52927974	99.02	69.6918529	95.55	70.87	100	95.69
10/12/2026	2	44.39009741	100	75.56528013	79.91	86.99	100	80.52
10/12/2026	3	42.62280089	100	78.13810776	64.13	79.7	100	92.56578003
10/12/2026	4	42.10256884	100	83.54002076	86.16	94.37	100	86.58

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia	
10/12/2026	5	43.78881903	100	94.45660016	88.6	95.77	100	88.95	
10/12/2026	6	48.89542567	99.02	88.82918036	89.06	95.31	100	89.39	
10/12/2026	7	44.77998578	99.80101498	80.71093539	100	93.65	95.71	100	
10/12/2026	8	39.98373252	100	78.98888343	95.49	91.26	65.01	95.63	
10/12/2026	9	25.77884718	97.06	55.27991803	96.48	83.98	35.85	96.59	
10/12/2026	10	23.12027224	98.04	34.6255448	100	63.66	39.17	100	
10/12/2026	11	24.07627055	91.63624856	21.37189488	88.57	42.18	34.96	88.92	
10/12/2026	12	24.03119179	73.97066304	16.77975632	79.63	34.52	31.37	80.25	
10/12/2026	13	25.67575372	85.40133603	16.07248498	80.66	37.28	30.93	81.25	
10/12/2026	14	27.90710427	75.00981513	13.96092126	76.21	45.52	31.36	76.94	
10/12/2026	15	30.05504647	73.97066304	10.29131053	67.3	59.84	40.93	96.92231758	
10/12/2026	16	33.29679594	75.00981513	11.11133528	26.77	56.65	57.44	41.16715129	
10/12/2026	17	39.57778361	77.08811931	18.12254683	18.76	29.27	82.29	30.15518666	
10/12/2026	18	56.65317197	86.44048811	17.6407823	31.47	31.18	99.09	47.63809958	
10/12/2026	19	66.19168101	70.85320677	22.90944128	92.81	25.51	100	93.03	
10/12/2026	20	49.83992719	44.86380093	23.01194437	86.94	53.36	100	87.34	
10/12/2026	21	45.70702019	21.99185137	24.39573612	85.2	78.4	100	85.65	
10/12/2026	22	44.89725891	42.78549675	18.6350623	87.99	70.04	100	88.36	
10/12/2026	23	51.16838842	75.00981513	32.72923758	81.57	49.25	100	82.13	
10/12/2026	24	46.18446058	83.32303185	59.77980381	73.48	28.54	100	74.29	
10/13/2026	1	44.41431248	75.00981513	73.48446734	58.35	29.27	100	84.60481075	
10/13/2026	2	42.37236571	68.77490259	76.42630611	21.8	33.93	100	34.32724542	
10/13/2026	3	40.68540085	72.93151095	74.34549332	40.43	28.6	100	59.95560641	
10/13/2026	4	40.18881571	78.1272714	70.52212795	92.03	33.29	100	92.27	
10/13/2026	5	41.79841816	90.59709647	68.11330527	79.42	25.96	100	80.05	
10/13/2026	6	46.67290633	75.00981513	64.51544671	83.92	28.94	100	84.41	
10/13/2026	7	42.74453189	72.93151095	61.75811351	93.52	31	96.87	93.72	
10/13/2026	8	38.16629013	93.71455274	74.99126281	63.66	45.08	67.98	91.91300893	
10/13/2026	9	24.6070814	96.08	44.42484049	72.19	36.79	27.32	73.04	
10/13/2026	10	22.06935077	97.7227108	13.70466353	84.56	46.53	21.1	85.03	
10/13/2026	11	22.98189461	96.8426126	13.79691631	80.51	46.15	23.61	81.11	
10/13/2026	12	22.93886489	81.24472767	15.47796704	73.31	39.58	30.76	74.13	
10/13/2026	13	24.508674	60.45108228	15.25246023	79.83	40.5	31.85	80.45	
10/13/2026	14	26.63859953	65.64684273	14.63744167	61.97	42.89	29.28	89.58573805	
10/13/2026	15	28.68890799	72.93151095	15.74447508	29.96	38.55	34.63	45.5520702	
10/13/2026	16	31.78330521	68.77490259	17.11801652	22.93	33.22	43.45	35.88821979	
10/13/2026	17	37.77879345	95.80346051	33.64151511	15.06	17.51	80.21	25.06073395	
10/13/2026	18	54.07802779	97.06	57.47348422	39.05	33.49	98.95	58.06824649	
10/13/2026	19	63.18296824	91.63624856	54.76740257	17.95	48.97	100	29.03412325	
10/13/2026	20	47.57447596	65.64684273	51.65130854	5.28	63.04	100	11.60797303	
10/13/2026	21	43.62942836	41.73574107	46.82341286	2.94	70.61	100	8.38668956	
10/13/2026	22	42.85647442	19.91354719	49.47824297	8.14	71.26	100	15.5387903	
10/13/2026	23	48.84255259	47.9812572	60.12831433	49.3	74.31	100	72.15958784	
10/13/2026	24	44.08516692	63.56853855	73.15645744	87.62	62.64	100	88	
10/14/2026	1	42.29934522	72.93151095	79.11188714	100	50.73	100	100	
10/14/2026	2	40.35463401	73.97066304	80.23942117	68.78	60.1	100	98.96577494	
10/14/2026	3	38.74800081	82.28387976	80.00366405	29.35	72.36	100	44.71482031	
10/14/2026	4	38.27506258	76.04896722	77.75884632	10.6	82.72	100	18.93036188	
10/14/2026	5	39.8080173	68.77490259	75.13476714	18.94	82.16	100	30.39642815	
10/14/2026	6	44.45038698	35.50082853	73.93548095	36.24	74.42	100	54.19419193	
10/14/2026	7	40.70907799	13.66803106	75.66778322	10.92	71.39	97.39	19.37027284	
10/14/2026	8	36.34884774	12.62887897	90.6434851	49.23	80.21	72.61	72.0602531	
10/14/2026	9	23.43531562	35.50082853	97.17293212	27.27	88.09	44.63	41.86249442	
10/14/2026	10	21.01842931	40.69658898	97.00892717	5.05	94.36	42.34	11.29577815	
10/14/2026	11	21.88751868	46.94210511	99.51000264	2.97	98.15	42.19	8.429261588	

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/14/2026	12	21.84653799	40.69658898	99.85	3.33	98.93	34.73	8.92593525
10/14/2026	13	23.34159429	55.25532183	99.98	3	99.03	38.7	8.471833616
10/14/2026	14	25.37009479	37.57913271	97.83	5.11	99.54	39.56	11.36673154
10/14/2026	15	27.32276952	35.50082853	97.79820099	2.94	97.68	32.9	8.38668956
10/14/2026	16	30.26981449	35.50082853	95.94289501	3.02	94.08	44.11	8.500214968
10/14/2026	17	35.97980329	44.86380093	94.17984181	3.14	94.92	81.48	8.656312405
10/14/2026	18	51.50288361	38.6182848	90.4179783	4.13	90.63	99.02	10.01861731
10/14/2026	19	60.17425546	18.8743951	81.95122282	15.2	64.04	100	25.25940341
10/14/2026	20	45.30902472	6.393966429	72.35693332	3.02	61.22	100	8.500214968
10/14/2026	21	41.55183654	7.433118519	64.04393248	7.4	52.91	100	14.51706162
10/14/2026	22	40.81568992	43.82464884	56.97121907	7.18	50.76	100	14.21905743
10/14/2026	23	46.51671675	24.07015555	53.98837906	8.82	47.25	100	16.47537492
10/14/2026	24	41.98587325	25.10930764	52.86084504	38.81	42.23	100	57.72767027
10/15/2026	1	40.18437796	30.30506809	50.2880174	61.78	39.39	100	89.33030588
10/15/2026	2	38.33690231	62.52938646	44.92710564	47.2	31.59	100	69.27888059
10/15/2026	3	36.81060076	56.29447392	46.49540297	37.47	31.15	100	55.88288238
10/15/2026	4	36.36130945	82.28387976	58.40626237	54.25	40.05	100	78.97111235
10/15/2026	5	37.81761643	96.08	64.41294361	82.73	50.38	100	83.26
10/15/2026	6	42.22786763	100	63.87992753	91.44	57.38	100	91.7
10/15/2026	7	38.67362409	100	64.14643557	88.01	55.53	97.7	88.38
10/15/2026	8	34.53140535	100	81.12094777	100	67.79	72.55	100
10/15/2026	9	22.26354984	100	78.41486611	100	72.05	39.66	100
10/15/2026	10	19.96750784	100	68.09280465	100	69.99	38.58	100
10/15/2026	11	20.79314275	100	72.13142651	100	68.12	37	100
10/15/2026	12	20.75421109	100	69.04608342	98.75	65.3	39.1	98.79
10/15/2026	13	22.17451457	100	61.10209371	100	60.13	36.62	100
10/15/2026	14	24.10159005	100	58.31400958	100	56	39.74	100
10/15/2026	15	25.95663104	100	54.33688958	100	37.14	41.23	100
10/15/2026	16	28.75632376	100	48.6274673	93.2	17	46.77	93.41
10/15/2026	17	34.18081312	100	44.40433987	93.62	25.73	79.92	93.82
10/15/2026	18	48.92773943	100	28.07559716	72.16	18.78	99.2	73.01
10/15/2026	19	57.16554269	100	25.04150561	67.13	11.66	100	96.69526677
10/15/2026	20	43.04357349	100	32.5344817	82.9	12	100	83.42
10/15/2026	21	39.47424471	100	41.62650605	86.21	14.94	100	86.63
10/15/2026	22	38.77490543	100	50.05226029	84.5	38.64	100	84.97
10/15/2026	23	44.19088091	100	55.0236603	80.27	40.16	100	80.87
10/15/2026	24	39.88657959	100	60.14881495	73.09	35.03	100	73.91
10/16/2026	1	39.80024023	100	65.63273042	81.3	28.48	100	81.87
10/16/2026	2	37.86971479	100	65.26371929	61.95	33.52	100	89.5573567
10/16/2026	3	36.54700454	98.04	63.63392011	57.47	36.68	100	83.39860329
10/16/2026	4	36.83297662	99.02	61.43010361	74.56	57.06	100	75.34
10/16/2026	5	39.21751683	100	58.85727598	77.86	74.66	100	78.54
10/16/2026	6	46.51793647	100	58.32425989	54.26	79.64	100	78.98530303
10/16/2026	7	42.55598459	99.02	63.5109164	25.48	80.07	96.67	39.39331678
10/16/2026	8	38.49854949	100	86.72786695	61.6	72.24	62.46	89.08906439
10/16/2026	9	19.45956846	100	97.65469666	69.09	77.58	34.46	99.39149522
10/16/2026	10	12.30307286	100	95.74813913	58.61	80.49	26.14	84.97376833
10/16/2026	11	12.58350743	100	97.8084513	78.64	94.45	23.68	79.29
10/16/2026	12	13.52838877	100	98.29	79.99	100	27.85	80.6
10/16/2026	13	13.82279688	100	98.361968	71.59	99.98	36.38	72.46
10/16/2026	14	15.14150175	100	92.81655067	67.24	85.85	46.55	96.83717353
10/16/2026	15	14.00642366	100	84.22679148	42.48	60.72	49.12	62.77955095
10/16/2026	16	17.3328313	99.02	65.33547145	52.27	21.6	57.05	76.24650254
10/16/2026	17	28.37746344	99.02	44.14808214	56.23	9.65	84.04	81.69572216
10/16/2026	18	53.023438	100	20.34686395	50.66	20.59	99.59	74.03275708

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/16/2026	19	55.83236737	100	10.49631672	17.37	59.04	100	28.23944539
10/16/2026	20	45.43933409	100	9.512287026	7.7	62.88	100	14.94278191
10/16/2026	21	42.77987938	100	12.76163507	5.87	50.19	100	12.41684156
10/16/2026	22	42.17548945	99.02	22.63268292	7.54	11.68	100	14.71573109
10/16/2026	23	50.93178306	99.02	23.90372128	26.62	10	100	40.96848182
10/16/2026	24	42.77267834	99.02	29.26463304	28.45	10.26	100	43.48023149
10/17/2026	1	44.22248914	99.02	30.00265531	8.31	10.45	100	15.78003179
10/17/2026	2	42.07746088	100	28.26010273	9.23	10.39	100	17.04300196
10/17/2026	3	40.60778282	100	29.58239263	52.76	9.82	100	76.927655
10/17/2026	4	40.92552958	100	20.63387261	3.02	19.5	100	8.500214968
10/17/2026	5	43.5750187	99.02	16.02123343	2.94	37.49	100	8.38668956
10/17/2026	6	51.68659607	96.08	17.59978106	2.94	35.38	100	8.38668956
10/17/2026	7	47.28442732	95.64440662	24.09847715	67.21	31.07	98.49	96.7946015
10/17/2026	8	42.7761661	95.64440662	44.49659265	55.82	49.95	79.61	81.12809511
10/17/2026	9	21.62174273	95.1	51.17979431	74.75	52.7	43.57	75.52
10/17/2026	10	13.67008096	99.80101498	52.09207184	72.2	61.97	29.61	73.05
10/17/2026	11	13.98167492	94.75370483	57.52473577	64.28	65.94	29.05	92.76444949
10/17/2026	12	15.03154308	97.06	68.01080218	76.22	64.61	30.75	76.95
10/17/2026	13	15.3586632	100	78.76337663	75	71.27	28.57	75.77
10/17/2026	14	16.82389084	99.02	84.95456344	47.64	79.64	30.51	69.87488899
10/17/2026	15	15.56269295	98.04	88.35766613	24.59	89.3	35.67	38.17291864
10/17/2026	16	19.25870144	95.1	86.07184716	5.1	96.03	52.7	11.35254086
10/17/2026	17	31.53051493	98.76186289	82.1459787	10.98	88.77	82.77	19.44122622
10/17/2026	18	58.91493112	98.76186289	75.82153786	41.73	40.85	99.53	61.7436316
10/17/2026	19	62.03596374	95.64440662	71.27040053	11.48	36.43	100	20.13656935
10/17/2026	20	50.48814898	99.80101498	73.35121332	8.01	64.54	100	15.36850219
10/17/2026	21	47.53319931	100	75.33977332	2.94	65.74	100	8.38668956
10/17/2026	22	46.86165494	100	75.51402858	2.94	91.79	100	8.38668956
10/17/2026	23	56.59087007	100	71.54715888	3.03	97.65	100	8.514405644
10/17/2026	24	47.52519816	100	74.61200136	29.83	96.72	100	45.38178208
10/18/2026	1	50.43564835	100	75.26802116	2.94	94.98	100	8.38668956
10/18/2026	2	48.43943324	100	71.13714651	2.94	77.33	100	8.38668956
10/18/2026	3	45.79011933	100	80.31117333	2.94	52.04	100	8.38668956
10/18/2026	4	45.64059086	99.02	95.12287026	2.96	40.97	100	8.415070912
10/18/2026	5	46.22665394	95.1	99.02823811	5.27	29.38	100	11.59378235
10/18/2026	6	47.77077467	93.71455274	97.86	2.94	28.61	100	8.38668956
10/18/2026	7	47.77487216	89.55794438	99.08	16.84	47.24	97.6	27.51572091
10/18/2026	8	41.11972402	96.8426126	99.69	9.52	78.21	76.81	17.44034089
10/18/2026	9	24.48211768	95.1	99.21	2.94	92.5	51.66	8.38668956
10/18/2026	10	18.83867611	98.04	99.64	2.94	97.89	44.59	8.38668956
10/18/2026	11	17.13031049	96.08	99.9	2.94	95.34	43.77	8.38668956
10/18/2026	12	17.02046953	98.04	99.84	2.94	95.1	44.89	8.38668956
10/18/2026	13	19.75220024	99.02	99.67	2.94	93.79	44.74	8.38668956
10/18/2026	14	21.58495813	100	99.8	2.94	98.47	46.17	8.38668956
10/18/2026	15	22.31233868	100	99.83	2.94	100	48.82	8.38668956
10/18/2026	16	26.59613087	100	99.53	2.94	99.07	57.71	8.38668956
10/18/2026	17	41.52686488	99.02	96.98842656	2.94	99.64	83.18	8.38668956
10/18/2026	18	66.34238597	96.08	80.63918323	2.98	94.91	99.41	8.443452264
10/18/2026	19	69.91250763	95.64440662	64.59744918	2.98	95.06	100	8.443452264
10/18/2026	20	62.60144399	98.76186289	58.52926608	2.94	95.52	100	8.38668956
10/18/2026	21	60.55293038	100	57.30947927	2.94	93.66	100	8.38668956
10/18/2026	22	59.83188106	100	57.83224505	2.95	85.26	100	8.400880236
10/18/2026	23	56.41413946	100	62.6293898	71.12	83.35	100	72
10/18/2026	24	49.90282833	100	68.11330527	66.98	79.7	100	96.48240663
10/19/2026	1	48.64473806	100	73.82272755	79.45	75.86	100	80.08

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/19/2026	2	46.28520696	100	78.20985993	70.73	85.28	100	71.63
10/19/2026	3	44.6685611	100	85.05706654	52.35	88.88	100	76.36002795
10/19/2026	4	45.01808254	100	94.17984181	55.09	93.48	100	80.12055711
10/19/2026	5	47.93252057	100	97.79820099	92.91	94.29	100	93.13
10/19/2026	6	56.85525568	100	98.8027313	37.31	94.34	100	55.67002224
10/19/2026	7	52.01287005	100	99.60225543	37.78	95.11	97.56	56.30860266
10/19/2026	8	47.05378271	100	97.57	72.28	99.47	63.91	73.13
10/19/2026	9	23.783917	100	98.78223068	65.71	98.44	23.98	94.73695347
10/19/2026	10	15.03708906	100	95.28687521	63.51	93.44	22.32	91.71433946
10/19/2026	11	15.37984241	72.93151095	94.68210696	72.79	90.04	23.81	73.62
10/19/2026	12	16.53469739	88.51879229	94.17984181	70.88	85.91	27.34	71.77
10/19/2026	13	16.89452952	99.02	92.42703892	80.85	82.05	30.8	81.44
10/19/2026	14	18.50627992	100	88.02965623	88.07	78.26	28.87	88.44
10/19/2026	15	17.11896225	100	82.56624138	78.06	64.33	22.54	78.73
10/19/2026	16	21.18457158	30.30506809	72.6644426	65	51.84	37.14	93.75779682
10/19/2026	17	34.68356642	88.51879229	55.29016834	60.77	42.87	79.57	87.93961963
10/19/2026	18	64.80642423	90.59709647	27.76808788	73.78	16.03	99.38	74.58
10/19/2026	19	68.23956012	95.1	20.98238313	80.42	18.1	100	81.02
10/19/2026	20	55.53696388	100	25.45151798	41.02	8.72	100	60.77866562
10/19/2026	21	52.28651924	99.02	29.2236318	66.52	8.16	100	95.8438262
10/19/2026	22	51.54782043	97.7227108	37.16762151	65.59	10.16	100	94.56666536
10/19/2026	23	62.24995708	92.67540065	45.19361368	52.74	13.72	100	76.89927364
10/19/2026	24	52.27771797	96.8426126	46.38264956	84.89	16.52	100	85.35
10/20/2026	1	46.4336136	97.7227108	41.28824584	86.78	17.69	100	87.18
10/20/2026	2	44.18133392	90.59709647	34.68704666	87.86	18.39	100	88.23
10/20/2026	3	42.63817196	85.40133603	32.28847428	98.52	16.92	100	98.57
10/20/2026	4	42.97180606	98.76186289	36.25534398	91.05	20.94	100	91.32
10/20/2026	5	45.75376964	94.75370483	40.73472914	88.32	21.97	100	88.68
10/20/2026	6	54.27092588	94.75370483	42.77454069	98.52	22.73	100	98.57
10/20/2026	7	49.64864868	96.68355871	41.62650605	79.54	23.74	97.68	80.17
10/20/2026	8	44.9149744	95.64440662	69.11783558	81.87	49.76	71.05	82.42
10/20/2026	9	22.70282987	95.1	92.86780222	96.19	72.36	30.13	96.31
10/20/2026	10	14.35358501	94.75370483	94.03633748	91.38	67.08	24.39	91.64
10/20/2026	11	14.68075867	95.64440662	84.63680385	79.87	58.5	23.91	80.49
10/20/2026	12	15.78312024	81.24472767	86.31785458	64.53	64.7	26.3	93.1192164
10/20/2026	13	16.12659636	79.16642349	83.74502695	70.94	67.34	25.87	71.83
10/20/2026	14	17.66508538	54.21616974	79.95241251	78.53	51.45	26.24	79.19
10/20/2026	15	16.3408276	50.05956138	75.61653167	75.47	44.96	25.93	76.22
10/20/2026	16	20.22163651	41.73574107	66.86276754	56.06	39.97	35.01	81.46867134
10/20/2026	17	33.10704067	43.82464884	59.33904051	71.23	38.91	76.53	72.11
10/20/2026	18	61.86067767	76.04896722	42.26202523	29.35	43.98	99.47	44.71482031
10/20/2026	19	65.13776193	83.32303185	32.50373078	40.73	36.78	100	60.36713602
10/20/2026	20	53.01255643	53.17701765	40.31446646	8.06	35.46	100	15.42526489
10/20/2026	21	49.90985928	16.79609092	48.06370029	4.01	39.29	100	9.862519871
10/20/2026	22	49.20473769	16.79609092	52.22532586	3.02	60.53	100	8.500214968
10/20/2026	23	59.42041357	23.03100346	57.00196999	39.99	64.58	100	59.35959802
10/20/2026	24	49.90145807	19.91354719	61.79911474	25.34	63.11	100	39.20883799
10/21/2026	1	44.22248914	37.57913271	64.83320629	38.84	62.07	100	57.7702423
10/21/2026	2	42.07746088	50.05956138	67.39578362	22.99	52.76	100	35.97336385
10/21/2026	3	40.60778282	75.00981513	69.4663461	10	46.61	100	18.09311199
10/21/2026	4	40.92552958	88.51879229	65.53022733	10.19	30.73	100	18.36273484
10/21/2026	5	43.5750187	76.04896722	54.13188339	25.01	37.24	100	38.75473636
10/21/2026	6	51.68659607	68.77490259	36.18359181	22.64	45.75	100	35.49088086
10/21/2026	7	47.28442732	87.4796402	31.82721036	6.67	38.08	97.84	13.5237143
10/21/2026	8	42.7761661	88.51879229	62.93689908	7.35	24.36	68.54	14.46029892

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/21/2026	9	21.62174273	64.60769064	79.18363931	23.14	27.06	29.63	36.17203331
10/21/2026	10	13.67008096	45.90295302	37.75188914	51.22	8.23	23.34	74.79905358
10/21/2026	11	13.98167492	20.95269928	24.30348334	65.81	7.17	27.83	94.87886023
10/21/2026	12	15.03154308	15.75693883	16.59525075	69.95	35.25	26.45	70.87
10/21/2026	13	15.3586632	18.8743951	12.33112208	69.8	51.88	25.72	70.72
10/21/2026	14	16.82389084	36.53998062	10.56806888	50.54	58.76	22.3	73.86246896
10/21/2026	15	15.56269295	43.82464884	9.737793831	59.65	62	20.03	86.40702661
10/21/2026	16	19.25870144	31.34422018	10.0350528	56.32	60.83	32.07	81.82343824
10/21/2026	17	31.53051493	15.75693883	16.67725322	68.52	34.91	79.43	98.59681736
10/21/2026	18	58.91493112	9.511422699	28.60861324	54.11	34.02	99.68	78.77244289
10/21/2026	19	62.03596374	7.433118519	34.42053861	68.33	38.84	100	98.34138519
10/21/2026	20	50.48814898	11.58972688	45.17311307	18.34	32.86	100	29.57336894
10/21/2026	21	47.53319931	78.1272714	50.46227266	9.15	29.59	100	16.92947656
10/21/2026	22	46.86165494	66.68599482	53.30160834	34.31	32	100	51.5405355
10/21/2026	23	56.59087007	64.60769064	55.61817824	4.48	40.28	100	10.50110029
10/21/2026	24	47.52519816	35.50082853	44.00457781	2.94	41.74	100	8.38668956
10/22/2026	1	42.01136469	16.79609092	30.79192912	3.64	67.92	100	9.351655533
10/22/2026	2	39.97358783	11.58972688	18.25580086	6.55	56.82	100	13.35342619
10/22/2026	3	38.57739368	16.79609092	41.56500419	28.23	75.89	100	43.18222729
10/22/2026	4	38.8792531	54.21616974	68.45156548	47.79	89.99	100	70.08774913
10/22/2026	5	41.39626777	50.05956138	70.55287888	39.08	80.8	100	58.09662785
10/22/2026	6	49.10226627	26.14845973	73.78172631	67.93	87.41	100	97.78794882
10/22/2026	7	44.92020595	29.265916	78.65062323	55.75	86.71	98	81.02876038
10/22/2026	8	40.63735779	39.65743689	86.49210984	42.87	87.86	70.57	63.31879664
10/22/2026	9	20.54065559	59.41193019	88.09115809	26.53	92.63	30.37	40.84076574
10/22/2026	10	12.98657691	64.60769064	81.75646694	11.41	92.29	29.41	20.03723462
10/22/2026	11	13.28259118	68.77490259	85.21082117	4.89	92.13	29.96	11.06872734
10/22/2026	12	14.27996593	73.97066304	83.50926983	19.59	86.38	32.1	31.29044074
10/22/2026	13	14.59073004	66.68599482	77.12332714	9.92	81.22	32.41	17.99377726
10/22/2026	14	15.9826963	31.34422018	67.29328053	20.34	77.48	29.55	32.3263601
10/22/2026	15	14.78455831	10.55057479	57.72974195	27.97	70.03	35.09	42.81326971
10/22/2026	16	18.29576637	10.55057479	52.78909287	23.49	65.99	53.99	36.6545163
10/22/2026	17	29.95398918	15.75693883	58.3345102	56.53	66.88	85.08	82.10725176
10/22/2026	18	55.96918456	13.66803106	55.92568752	75.73	82.87	99.68	76.47
10/22/2026	19	58.93416556	7.433118519	56.94046814	53.5	76.19	100	77.935193
10/22/2026	20	47.96374154	7.433118519	53.06585122	72.85	57.67	100	73.68
10/22/2026	21	45.15653934	9.511422699	46.0956409	19.18	51.65	100	30.7228137
10/22/2026	22	44.51857219	17.83524301	43.48181203	2.99	42.45	100	8.45764294
10/22/2026	23	53.76132657	19.91354719	45.72662977	2.98	42.47	100	8.443452264
10/22/2026	24	45.14893825	46.94210511	49.69349947	3.02	41.3	100	8.500214968
10/23/2026	1	39.80024023	85.40133603	53.87562566	9.12	42.88	100	16.88690453
10/23/2026	2	37.86971479	90.59709647	59.95405907	25.06	44.57	100	38.81149906
10/23/2026	3	36.54700454	46.94210511	64.88445784	54.88	44.66	100	79.83674359
10/23/2026	4	36.83297662	19.91354719	68.44131517	23.14	44.21	100	36.17203331
10/23/2026	5	39.21751683	10.55057479	70.23511929	20.16	44.26	100	32.07092793
10/23/2026	6	46.51793647	10.55057479	70.25561991	68.35	40.84	100	98.36976654
10/23/2026	7	42.55598459	9.511422699	71.11664589	63.7	33.29	98.53	91.96977163
10/23/2026	8	38.49854949	9.511422699	88.56267231	56.54	41.48	77.65	82.12144244
10/23/2026	9	19.45956846	9.511422699	98.70022821	66.91	68.68	40.24	96.38307189
10/23/2026	10	12.30307286	10.55057479	88.57292262	65.78	73.87	41.87	94.8362882
10/23/2026	11	12.58350743	12.62887897	63.36741207	67.51	69.23	42.77	97.20613111
10/23/2026	12	13.52838877	20.95269928	51.3848005	28.42	65.1	43.9	43.43765946
10/23/2026	13	13.82279688	13.66803106	43.30755677	37.63	59.86	48.62	56.1099332
10/23/2026	14	15.14150175	9.511422699	36.66535635	58.95	50.96	50.67	85.44206064
10/23/2026	15	14.00642366	6.393966429	32.69848665	66.58	48.96	49.56	95.92897026

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/23/2026	16	17.3328313	19.91354719	35.7325782	57.85	69.9	58.42	83.9236583
10/23/2026	17	28.37746344	46.94210511	49.2937374	56.62	72.9	87.22	82.23496785
10/23/2026	18	53.023438	28.22676391	51.8255638	61.41	81.48	99.84	88.81944155
10/23/2026	19	55.83236737	8.472270609	55.08516215	42.14	77.11	100	62.31125864
10/23/2026	20	45.43933409	13.66803106	56.14094401	23.05	69.13	100	36.0585079
10/23/2026	21	42.77987938	7.433118519	50.51352421	6.94	67.31	100	13.89267188
10/23/2026	22	42.17548945	7.433118519	48.92472627	3	58.4	100	8.471833616
10/23/2026	23	50.93178306	67.72514691	57.06347185	4.79	53.04	100	10.92682058
10/23/2026	24	42.77267834	97.06	61.72736258	3.01	50.55	100	8.486024292
10/24/2026	1	44.22248914	98.04	64.86395722	2.94	35.76	100	8.38668956
10/24/2026	2	42.07746088	97.06	67.50853702	2.96	38.04	100	8.415070912
10/24/2026	3	40.60778282	99.02	71.2396496	2.98	43.33	100	8.443452264
10/24/2026	4	40.92552958	100	74.84775848	6.8	55.15	100	13.69400241
10/24/2026	5	43.5750187	100	73.34096301	14.79	63.45	100	24.69177637
10/24/2026	6	51.68659607	100	70.14286651	29.46	65.4	100	44.87091775
10/24/2026	7	47.28442732	100	71.31140177	23.01	68.38	98.85	36.0017452
10/24/2026	8	42.7761661	100	82.42273705	75.05	83.17	80.97	75.81
10/24/2026	9	21.62174273	100	94.67185665	79.96	92.88	50.37	80.57
10/24/2026	10	13.67008096	100	91.94527438	53.7	96.91	49.46	78.21900652
10/24/2026	11	13.98167492	100	68.22605867	43.27	91.61	48.01	63.87223301
10/24/2026	12	15.03154308	99.02	46.5364042	34.13	77.7	46.51	51.29929401
10/24/2026	13	15.3586632	100	26.76355757	32.64	48.54	39.36	49.24164598
10/24/2026	14	16.82389084	100	17.07701529	28.37	33.35	48.01	43.36670608
10/24/2026	15	15.56269295	98.04	12.37212332	29.85	51.73	50.01	45.41016344
10/24/2026	16	19.25870144	100	9.584039191	29.75	62.61	51.71	45.26825668
10/24/2026	17	31.53051493	100	11.08058435	40.38	56.78	86.11	59.89884371
10/24/2026	18	58.91493112	100	10.52706765	45.69	58.93	99.86	67.19285121
10/24/2026	19	62.03596374	100	11.6853526	34.5	54.39	100	51.81015835
10/24/2026	20	50.48814898	100	18.12254683	6.68	29.27	100	13.53790497
10/24/2026	21	47.53319931	100	26.66105448	10.48	7.4	100	18.76007377
10/24/2026	22	46.86165494	100	29.63364417	9.86	6.85	100	17.90863321
10/24/2026	23	56.59087007	100	38.31565615	3	12.19	100	8.471833616
10/24/2026	24	47.52519816	100	46.71065946	2.94	9.91	100	8.38668956
10/25/2026	1	50.43564835	100	40.87823347	3.02	7.88	100	8.500214968
10/25/2026	2	48.43943324	100	30.82268005	12.76	7.78	100	21.89621318
10/25/2026	3	45.79011933	100	29.76689819	8.43	8.3	100	15.93612923
10/25/2026	4	45.64059086	100	42.4567811	21.06	7.33	100	33.31970742
10/25/2026	5	46.22665394	99.02	46.96691719	18.61	7.73	100	29.94232652
10/25/2026	6	47.77077467	98.04	36.92161408	17.79	7.09	100	28.82126311
10/25/2026	7	47.77487216	100	21.15663839	20.1	17.44	98.49	31.99997455
10/25/2026	8	41.11972402	99.02	13.26390023	25.93	48.25	73.11	40.01770653
10/25/2026	9	24.48211768	96.08	16.25699054	55.87	36.58	34.74	81.19904849
10/25/2026	10	18.83867611	98.76186289	33.69276665	34.05	22.12	27.12	51.1857686
10/25/2026	11	17.13031049	97.06	63.42891392	14.43	46	29.36	24.19510271
10/25/2026	12	17.02046953	99.02	85.47732922	23.59	58.68	30.95	36.79642306
10/25/2026	13	19.75220024	99.02	97.20368305	6.92	74.95	33.08	13.86429052
10/25/2026	14	21.58495813	97.06	98.30046615	2.98	86.39	38.52	8.443452264
10/25/2026	15	22.31233868	97.06	97.99295687	2.94	78.53	51.13	8.38668956
10/25/2026	16	26.59613087	99.02	95.76863975	2.94	71.84	68.01	8.38668956
10/25/2026	17	41.52686488	99.02	85.41582736	2.94	61.85	86.2	8.38668956
10/25/2026	18	66.34238597	100	54.92115721	7.22	13.94	99.68	14.27582013
10/25/2026	19	69.91250763	100	36.67560666	2.97	15.35	100	8.429261588
10/25/2026	20	62.60144399	100	31.35569614	2.94	24.37	100	8.38668956
10/25/2026	21	60.55293038	96.68355871	41.30874646	3.47	45.94	100	9.110414039
10/25/2026	22	59.83188106	71.89235886	54.66489947	4.99	37.5	100	11.2106341

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/25/2026	23	56.41413946	87.4796402	63.93117908	5.36	43.72	100	11.72149844
10/25/2026	24	49.90282833	98.76186289	68.54381826	3.02	55	100	8.500214968
10/26/2026	1	48.64473806	95.80346051	76.7440657	2.94	64.74	100	8.38668956
10/26/2026	2	46.28520696	88.51879229	85.96934406	2.94	65.48	100	8.38668956
10/26/2026	3	44.6685611	76.04896722	90.4179783	2.95	69.69	100	8.400880236
10/26/2026	4	45.01808254	35.50082853	93.39056799	2.94	79.61	100	8.38668956
10/26/2026	5	47.93252057	38.6182848	95.03061748	2.94	87.5	100	8.38668956
10/26/2026	6	56.85525568	67.72514691	93.60582449	2.94	90.35	100	8.38668956
10/26/2026	7	52.01287005	80.20557558	89.96696469	2.94	91.53	98.25	8.38668956
10/26/2026	8	47.05378271	81.24472767	88.91118283	75.11	74.48	68.98	75.87
10/26/2026	9	23.783917	67.72514691	94.8358616	58.79	66.1	33.11	85.21500982
10/26/2026	10	15.03708906	63.56853855	96.65016635	60.02	50.39	31.11	86.90370028
10/26/2026	11	15.37984241	56.29447392	95.09211934	87.92	61.19	34.3	88.29
10/26/2026	12	16.53469739	35.50082853	92.41678861	96.64	63.8	36.69	96.74
10/26/2026	13	16.89452952	40.69658898	91.69926696	93.43	66.09	36.26	93.63
10/26/2026	14	18.50627992	57.33362601	93.1753115	94.66	65.72	33.09	94.82
10/26/2026	15	17.11896225	69.81405468	95.01011686	97.03	68.31	30.46	97.12
10/26/2026	16	21.18457158	78.1272714	96.10689996	93.96	78.31	44.56	94.14
10/26/2026	17	34.68356642	76.04896722	94.79486037	70.42	88.54	86.06	71.33
10/26/2026	18	64.80642423	90.59709647	84.6880554	67.18	85.6	99.8	96.75202947
10/26/2026	19	68.23956012	81.24472767	70.65538197	72.73	75.9	100	73.56
10/26/2026	20	55.53696388	78.1272714	68.2568096	69.95	35.58	100	70.87
10/26/2026	21	52.28651924	23.03100346	69.51759764	73.53	34.69	100	74.34
10/26/2026	22	51.54782043	16.79609092	73.31021208	71.52	12.85	100	72.39
10/26/2026	23	62.24995708	62.52938646	78.33286364	70.05	19.59	100	70.97
10/26/2026	24	52.27771797	72.93151095	82.32023395	77.88	30.04	100	78.56
10/27/2026	1	46.4336136	68.77490259	84.54455107	67.15	48.99	100	96.72364812
10/27/2026	2	44.18133392	91.63624856	84.89306159	65.4	65.01	100	94.31123319
10/27/2026	3	42.63817196	99.02	85.18007025	81.74	72.46	100	82.3
10/27/2026	4	42.97180606	100	85.31332427	89.42	72.15	100	89.74
10/27/2026	5	45.75376964	97.7227108	84.34979519	92.46	69.82	100	92.69
10/27/2026	6	54.27092588	95.1	83.31451395	95.37	65.06	100	95.51
10/27/2026	7	49.64864868	97.06	83.48876921	95.58	61.16	98.62	95.72
10/27/2026	8	44.9149744	97.06	85.42607767	88.77	75.15	74.91	89.11
10/27/2026	9	22.70282987	99.80101498	69.06658403	94.7	64.7	36.61	94.86
10/27/2026	10	14.35358501	99.02	70.92189002	89.69	36.44	31.92	90.01
10/27/2026	11	14.68075867	100	76.37505456	87.7	33.09	37.5	88.08
10/27/2026	12	15.78312024	100	80.95694282	90.75	33.35	38.45	91.03
10/27/2026	13	16.12659636	99.02	84.95456344	93.89	41.09	36.63	94.08
10/27/2026	14	17.66508538	100	87.31213458	95.48	71.05	33.59	95.62
10/27/2026	15	16.3408276	100	89.93621376	91.44	78.14	32.29	91.7
10/27/2026	16	20.22163651	96.08	92.21178242	92.36	81.7	48.57	92.59
10/27/2026	17	33.10704067	91.63624856	90.23347273	89.77	87.66	87.63	90.08
10/27/2026	18	61.86067767	94.75370483	73.07445497	78.21	64.54	99.88	78.88
10/27/2026	19	65.13776193	98.04	57.3402302	64.26	45.55	100	92.73606814
10/27/2026	20	53.01255643	96.08	60.17956587	64.59	42.85	100	93.19016978
10/27/2026	21	49.90985928	100	67.19077743	76.09	48.22	100	76.82
10/27/2026	22	49.20473769	96.08	74.49924796	66.98	59.54	100	96.48240663
10/27/2026	23	59.42041357	98.04	78.00485374	59.03	65.75	100	85.54139537
10/27/2026	24	49.90145807	96.08	79.62440261	79.69	65.55	100	80.31
10/28/2026	1	44.22248914	97.7227108	81.96147313	79.02	64.3	100	79.66
10/28/2026	2	42.07746088	98.76186289	85.04681623	81.56	63.84	100	82.12
10/28/2026	3	40.60778282	98.76186289	87.37363644	86.31	64.25	100	86.73
10/28/2026	4	40.92552958	63.56853855	90.87924222	89.09	69.41	100	89.42
10/28/2026	5	43.5750187	55.25532183	93.47257047	93.87	67.68	100	94.06

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/28/2026	6	51.68659607	45.90295302	94.54885294	95.21	68.75	100	95.36
10/28/2026	7	47.28442732	96.8426126	95.1638715	85.68	70.15	98.85	86.12
10/28/2026	8	42.7761661	100	97.55219357	66.71	81.46	78.14	96.11344905
10/28/2026	9	21.62174273	100	92.89855315	64.3	81.51	49.18	92.79283085
10/28/2026	10	13.67008096	100	83.05825622	45.21	82.17	39.32	66.54008011
10/28/2026	11	13.98167492	100	85.07756715	49.21	76.05	40.44	72.03187175
10/28/2026	12	15.03154308	100	89.47494984	66.87	73.3	43.98	96.32630919
10/28/2026	13	15.3586632	100	93.00105624	70.59	73.17	42.65	71.49
10/28/2026	14	16.82389084	100	95.2766249	66.11	79.5	36.42	95.29038984
10/28/2026	15	15.56269295	100	96.00439686	74.71	78.6	35.79	75.48
10/28/2026	16	19.25870144	100	94.87686284	55.27	85.02	53.1	80.37598928
10/28/2026	17	31.53051493	99.02	88.08090778	34.73	83.56	87.29	52.12235322
10/28/2026	18	58.91493112	99.02	63.38791268	57.56	57.02	99.91	83.52631937
10/28/2026	19	62.03596374	99.02	42.59003512	53.47	42.3	100	77.89262097
10/28/2026	20	50.48814898	85.40133603	42.15952213	41.74	40.12	100	61.75782227
10/28/2026	21	47.53319931	97.7227108	49.11948214	40.47	32.58	100	60.01236912
10/28/2026	22	46.86165494	96.08	55.29016834	51.63	43.77	100	75.36668063
10/28/2026	23	56.59087007	91.63624856	61.31735021	61.35	47.31	100	88.73429749
10/28/2026	24	47.52519816	93.71455274	66.39125331	60.85	51.9	100	88.05314504
10/29/2026	1	42.01136469	95.64440662	71.29090115	71.78	56.31	100	72.64
10/29/2026	2	39.97358783	94.75370483	77.59484137	80.07	59.19	100	80.68
10/29/2026	3	38.57739368	88.51879229	83.67327478	72.89	63.53	100	73.72
10/29/2026	4	38.8792531	96.8426126	90.49998077	69.81	58.48	100	70.73
10/29/2026	5	41.39626777	98.04	95.52263233	63.94	62.72	100	92.29615718
10/29/2026	6	49.10226627	99.02	96.46566078	70.8	71.98	100	71.69
10/29/2026	7	44.92020595	99.02	97.10117996	67.51	78.48	98.9	97.20613111
10/29/2026	8	40.63735779	99.80101498	98.84373254	57.41	85.72	73.51	83.31345923
10/29/2026	9	20.54065559	99.02	99.29	77.34	93.6	34.96	78.03
10/29/2026	10	12.98657691	100	99.76	76.86	96.67	34.62	77.57
10/29/2026	11	13.28259118	100	99.63	75.55	96	37.58	76.3
10/29/2026	12	14.27996593	97.06	99.49	72.9	98.35	39.19	73.73
10/29/2026	13	14.59073004	90.59709647	98.89	56.14	97.86	38.55	81.56800607
10/29/2026	14	15.9826963	92.67540065	99.86876347	53.6	96.03	36.64	78.07709976
10/29/2026	15	14.78455831	79.16642349	99.06923934	59.23	97.02	37.02	85.82520889
10/29/2026	16	18.29576637	84.36218394	99.49975233	58.56	99.39	46.25	84.90281495
10/29/2026	17	29.95398918	94.75370483	99.66375728	46.51	95.51	87.41	68.3281053
10/29/2026	18	55.96918456	96.08	96.25040429	21.4	67.22	99.91	33.78799973
10/29/2026	19	58.93416556	97.7227108	92.2937849	38.63	54.82	100	57.48642877
10/29/2026	20	47.96374154	95.80346051	90.05921747	76.9	33.71	100	77.61
10/29/2026	21	45.15653934	79.16642349	90.32572551	81.87	30.68	100	82.42
10/29/2026	22	44.51857219	89.55794438	92.28353459	85.74	22.59	100	86.18
10/29/2026	23	53.76132657	94.75370483	93.53407232	74.21	23.52	100	75
10/29/2026	24	45.14893825	89.55794438	94.23109335	80.47	27.11	100	81.07
10/30/2026	1	39.80024023	90.59709647	93.88258284	31.81	41.69	100	48.10639189
10/30/2026	2	37.86971479	94.75370483	91.68901665	28.16	74.28	100	43.08289256
10/30/2026	3	36.54700454	95.64440662	87.48638984	17.37	71.46	100	28.23944539
10/30/2026	4	36.83297662	97.7227108	83.04800591	17.43	54.29	100	28.32458944
10/30/2026	5	39.21751683	99.80101498	79.51164921	21.13	43.05	100	33.40485148
10/30/2026	6	46.51793647	99.80101498	77.90235065	6.41	37.11	100	13.15475672
10/30/2026	7	42.55598459	95.80346051	76.76456632	7.74	38.79	99.13	14.98535393
10/30/2026	8	38.49854949	97.7227108	80.52642983	27.31	33.87	81.3	41.91925712
10/30/2026	9	19.45956846	99.02	96.79367068	76.31	56.94	52.17	77.04
10/30/2026	10	12.30307286	98.04	99.6842579	62.82	67.57	48.44	90.76356417
10/30/2026	11	12.58350743	98.04	98.83348223	63.32	69.49	48.45	91.44471662
10/30/2026	12	13.52838877	99.02	99.88926409	59.73	82.96	45.49	86.50636135

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/30/2026	13	13.82279688	95.1	98.92	55.12	91.06	45.26	80.16312914
10/30/2026	14	15.14150175	95.1	99.62	59.96	96.74	42.92	86.8327469
10/30/2026	15	14.00642366	91.63624856	99.36	51.2	98.91	55.72	74.77067223
10/30/2026	16	17.3328313	91.63624856	99.08	44.87	99.5	70.04	66.0717878
10/30/2026	17	28.37746344	96.08	99.42800017	46.24	99.8	92.19	67.95914772
10/30/2026	18	53.023438	95.1	97.2549346	28.37	100	100	43.36670608
10/30/2026	19	55.83236737	98.04	93.42131892	27.49	99.42	100	42.16049862
10/30/2026	20	45.43933409	98.04	89.5364517	22.16	95.11	100	34.82391909
10/30/2026	21	42.77987938	100	85.83609004	71.29	93.47	100	72.17
10/30/2026	22	42.17548945	99.02	84.05253622	83.24	89.94	100	83.75
10/30/2026	23	50.93178306	100	83.86803066	69.77	90.73	100	70.7
10/30/2026	24	42.77267834	100	85.36457581	82.67	91.58	100	83.2
10/31/2026	1	44.22248914	99.02	88.15265994	83.7	92.74	100	84.2
10/31/2026	2	42.07746088	99.02	92.14003026	78.59	99.94	100	79.25
10/31/2026	3	40.60778282	99.02	96.85517253	79.75	100	100	80.37
10/31/2026	4	40.92552958	99.02	98.95648594	67.14	100	100	96.70945744
10/31/2026	5	43.5750187	98.04	98.26	46.03	99.79	100	67.66114352
10/31/2026	6	51.68659607	98.04	99.13	28.79	99.44	100	43.9485238
10/31/2026	7	47.28442732	95.1	98.95	38.95	98.59	99.5	57.92633973
10/31/2026	8	42.7761661	95.64440662	98.4	49.26	98.18	85.86	72.10282513
10/31/2026	9	21.62174273	98.04	98.97	56.23	98.99	61.17	81.69572216
10/31/2026	10	13.67008096	95.1	98.2492146	53.02	99.07	56.13	77.2824219
10/31/2026	11	13.98167492	94.75370483	86.14359932	80.85	94.29	53.27	81.44
10/31/2026	12	15.03154308	98.76186289	82.2587321	100	90.64	51.03	100
10/31/2026	13	15.3586632	78.1272714	79.76790694	100	87	46.2	100
10/31/2026	14	16.82389084	65.64684273	77.68709415	100	81.49	54.74	100
10/31/2026	15	15.56269295	75.00981513	75.79078693	100	76.02	64.39	100
10/31/2026	16	19.25870144	85.40133603	76.66206322	97.89	71.66	74.05	97.95
10/31/2026	17	31.53051493	64.60769064	77.69734446	100	77.23	92.05	100
10/31/2026	18	58.91493112	90.59709647	73.63822198	100	74.91	100	100
10/31/2026	19	62.03596374	79.16642349	68.00055187	89.61	61.94	100	89.93
10/31/2026	20	50.48814898	75.00981513	61.73761289	97.3	65.6	100	97.38
10/31/2026	21	47.53319931	47.9812572	55.42342236	97.49	59.57	100	97.57
10/31/2026	22	46.86165494	46.94210511	51.0567906	100	67.72	100	100
10/31/2026	23	56.59087007	58.3727781	50.97478813	100	72.33	100	100
10/31/2026	24	47.52519816	33.42252435	53.45536298	100	77.06	100	100
11/1/2026	1	47.40067139	30.30506809	57.41198236	98.61	79.82	100	98.65
11/1/2026	2	46.48612715	29.265916	62.81389536	93.36	80.32	100	93.56
11/1/2026	3	45.36595291	32.38337226	72.80794693	89.99	79.73	100	90.3
11/1/2026	4	42.43044236	41.73574107	81.33620426	74.13	69.7	100	74.92
11/1/2026	5	45.31610878	51.09871347	88.81893005	65.23	67.42	100	94.06999169
11/1/2026	6	46.48564444	65.64684273	95.13312057	54.07	66.09	100	78.72987086
11/1/2026	7	48.21395612	80.20557558	97.24468429	47.15	68.13	99.06	69.20792721
11/1/2026	8	42.2523595	97.7227108	98.11596058	56.5	85.3	79.1	82.06467973
11/1/2026	9	28.35752955	91.63624856	98.16	89.28	93.25	53.3	89.61
11/1/2026	10	15.86701243	33.42252435	99.59200512	87.52	93.19	52.17	87.9
11/1/2026	11	13.07847811	38.6182848	95.1638715	94.93	89.17	49.73	95.09
11/1/2026	12	18.7850756	32.38337226	90.86899191	91	84.91	50.28	91.28
11/1/2026	13	16.22614228	25.10930764	86.42035767	91.93	80.95	51.11	92.18
11/1/2026	14	10.97407919	16.79609092	83.55027107	94.03	83.24	48.29	94.21
11/1/2026	15	13.40277841	19.91354719	80.50592921	90.95	81.58	47.04	91.23
11/1/2026	16	29.46691164	32.38337226	78.76337663	89.97	80.3	60.56	90.28
11/1/2026	17	50.64526455	54.21616974	77.25658116	92.43	76.16	89.47	92.66
11/1/2026	18	58.20928532	72.93151095	67.44703517	100	66.35	99.92	100
11/1/2026	19	56.81489327	68.77490259	60.08731309	100	56.84	100	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/1/2026	20	53.2865541	82.28387976	52.52258483	100	49.82	100	100
11/1/2026	21	52.7808892	59.41193019	45.62412667	95.22	47.2	100	95.37
11/1/2026	22	51.46420751	63.56853855	40.74497945	98.08	50.35	100	98.14
11/1/2026	23	49.11365088	56.29447392	42.5592842	98.67	61.14	100	98.71
11/1/2026	24	47.5759853	52.13786556	51.81531349	100	68.87	100	100
11/2/2026	1	42.47288249	63.56853855	62.63964011	100	71.94	100	100
11/2/2026	2	42.95747182	67.72514691	68.49256671	89.79	66.38	100	90.1
11/2/2026	3	41.41147801	73.97066304	72.08017497	90.54	63.09	100	90.83
11/2/2026	4	42.6711291	26.14845973	77.26683147	90.91	51.06	100	91.19
11/2/2026	5	45.36242422	13.66803106	79.91141127	90.46	50.73	100	90.75
11/2/2026	6	51.92237665	7.433118519	80.08566653	78.52	56.25	100	79.18
11/2/2026	7	59.70605742	16.79609092	78.05610529	82.97	60.55	99.15	83.49
11/2/2026	8	46.40675789	50.05956138	79.63465292	79.2	77.4	76.2	79.84
11/2/2026	9	26.9143589	54.21616974	95.88139315	84.14	86.81	34.93	84.63
11/2/2026	10	18.5279437	56.29447392	98.64897666	90.59	90.53	33.58	90.88
11/2/2026	11	17.02990356	60.45108228	83.61177292	76.73	80.95	35.16	77.44
11/2/2026	12	16.52739835	72.93151095	80.9364422	45.23	76.54	38.35	66.56846146
11/2/2026	13	16.18196673	76.04896722	81.00819436	58.75	74.9	39.77	85.15824712
11/2/2026	14	16.05758737	86.44048811	78.59937168	59.21	67.76	36.68	85.79682754
11/2/2026	15	16.66200986	90.59709647	77.71784508	43.35	74.27	37.91	63.97156774
11/2/2026	16	21.88041166	82.28387976	80.43417704	56.23	72.14	51.48	81.69572216
11/2/2026	17	38.41479301	88.51879229	87.3326352	47.39	81.63	88.03	69.53431276
11/2/2026	18	57.38108777	95.80346051	92.960055	59.25	94.12	100	85.85359025
11/2/2026	19	48.77344124	95.64440662	95.29712552	61.6	96.65	100	89.08906439
11/2/2026	20	45.63290421	95.80346051	94.69235727	26.23	97.14	100	40.42923613
11/2/2026	21	44.41875186	95.64440662	88.01940592	14.23	92.68	100	23.92547986
11/2/2026	22	44.04227493	65.64684273	59.95405907	14.05	80.06	100	23.67004769
11/2/2026	23	44.03627946	57.33362601	44.76310069	3.31	63.43	100	8.897553898
11/2/2026	24	47.88634217	72.93151095	28.46510891	6.02	42.74	100	12.62970171
11/3/2026	1	40.54229692	82.28387976	28.003845	3.01	28.75	100	8.486024292
11/3/2026	2	41.00485947	99.80101498	39.96595594	2.94	13.35	100	8.38668956
11/3/2026	3	39.5291381	97.7227108	49.8472541	2.95	10.61	100	8.400880236
11/3/2026	4	40.73153232	99.02	54.41889205	8.27	8.26	100	15.72326909
11/3/2026	5	43.30049584	96.08	59.77980381	28.88	8.37	100	44.07623989
11/3/2026	6	49.56226862	99.02	68.13380589	46.13	8.52	100	67.80305028
11/3/2026	7	56.99214572	100	73.81247724	73.41	9.04	99.39	74.22
11/3/2026	8	44.2973598	100	77.10282652	76.35	15.08	83.11	77.07
11/3/2026	9	25.69097895	100	76.58006075	76.6	25.41	53.29	77.32
11/3/2026	10	17.68576444	95.1	86.04109623	88.12	54.2	44.37	88.48
11/3/2026	11	16.25581704	95.1	92.42703892	71.66	70.79	42.91	72.53
11/3/2026	12	15.77615297	83.32303185	95.65588635	53.94	88.93	45.41	78.54539207
11/3/2026	13	15.44642279	75.00981513	97.45994078	29.42	96.68	42.58	44.81415504
11/3/2026	14	15.32769703	77.08811931	98.39271893	29.35	95.78	44.26	44.71482031
11/3/2026	15	15.90464577	91.63624856	99.09999027	40.1	98.19	44.86	59.50150478
11/3/2026	16	20.88584749	93.71455274	99.77651068	46.13	98.76	57.89	67.80305028
11/3/2026	17	36.66866606	93.71455274	98.6899779	48.42	98.86	91.58	70.95338037
11/3/2026	18	54.77285651	91.63624856	95.98389624	34.29	93.2	100	51.51215415
11/3/2026	19	46.55646664	91.63624856	90.81774036	66.81	79.17	100	96.25535581
11/3/2026	20	43.55868129	96.8426126	82.89425127	86.12	73.49	100	86.54
11/3/2026	21	42.39971768	90.59709647	74.24299023	88.27	72.41	100	88.63
11/3/2026	22	42.04035334	83.32303185	70.14286651	94	75.07	100	94.18
11/3/2026	23	42.03463039	92.67540065	73.23845992	95.8	81.06	100	95.93
11/3/2026	24	45.70969025	96.08	77.34883394	87.97	87.96	100	88.34
11/4/2026	1	38.61171136	95.64440662	81.03894529	31.01	91.97	100	46.99951916
11/4/2026	2	39.05224711	96.08	83.83727973	9.09	95.07	100	16.8443325

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/4/2026	3	37.64679819	98.04	86.14359932	25.61	94.82	100	39.57779557
11/4/2026	4	38.79193554	100	87.67089541	32.18	93.63	100	48.61725623
11/4/2026	5	41.23856747	100	88.35766613	56.89	89.69	100	82.60392543
11/4/2026	6	47.20216059	96.08	89.31094489	58.4	85.13	100	84.67576413
11/4/2026	7	54.27823402	98.04	90.83824098	68.3	79.17	99.54	98.29881316
11/4/2026	8	42.18796172	100	94.87686284	72.04	79.13	87.28	72.9
11/4/2026	9	24.467599	97.06	97.86995315	76.09	90.34	71.22	76.82
11/4/2026	10	16.84358518	98.76186289	92.82680098	73.99	92.8	61.46	74.79
11/4/2026	11	15.48173051	99.02	88.26541334	82.18	85.65	61.87	82.73
11/4/2026	12	15.02490759	98.04	87.42488798	94.96	82.02	70.06	95.11
11/4/2026	13	14.71087885	99.02	86.21535149	95.29	81.12	68	95.43
11/4/2026	14	14.5978067	100	84.49329952	100	78.33	67.48	100
11/4/2026	15	15.14728169	98.04	83.46826859	100	83.09	74.17	100
11/4/2026	16	19.89128333	83.32303185	86.07184716	98.74	77.86	85.78	98.78
11/4/2026	17	34.9225391	65.64684273	90.99199562	94.77	85.34	96.12	94.93
11/4/2026	18	52.16462524	40.69658898	89.51595108	79.2	81.77	100	79.84
11/4/2026	19	44.33949204	56.29447392	81.58221168	69.66	80.66	100	70.59
11/4/2026	20	41.48445837	43.82464884	72.17242775	74.11	80.12	100	74.9
11/4/2026	21	40.3806835	46.94210511	70.36837331	78.76	81.32	100	79.41
11/4/2026	22	40.03843176	38.6182848	71.58816012	80.99	74.58	100	81.57
11/4/2026	23	40.03298133	42.78549675	48.09445122	85.54	47.26	100	85.98
11/4/2026	24	43.53303834	34.46167644	20.85937942	89.65	18.59	100	89.97
11/5/2026	1	36.68112579	41.73574107	9.614790119	79.7	62.48	100	80.32
11/5/2026	2	37.09963476	34.46167644	9.030522489	59	64.76	100	85.51301402
11/5/2026	3	35.76445828	53.17701765	11.22408868	62.82	56.19	100	90.76356417
11/5/2026	4	36.85233876	60.45108228	14.4426858	62.14	43.62	100	89.82697955
11/5/2026	5	39.1766391	52.13786556	22.84793942	54.32	10.85	100	79.07044708
11/5/2026	6	44.84205256	63.56853855	34.32828583	38.44	7.08	100	57.21680593
11/5/2026	7	51.56432232	65.64684273	45.83938317	58.75	8.17	99.71	85.15824712
11/5/2026	8	40.07856363	58.3727781	76.33405332	32.39	31.38	83.99	48.90106975
11/5/2026	9	23.24421905	31.34422018	81.43870735	73.58	62.59	51.9	74.39
11/5/2026	10	16.00140592	19.91354719	92.39628799	44.93	82.02	50.11	66.15693186
11/5/2026	11	14.70764399	24.07015555	99.49975233	38.66	95.07	49.85	57.5290008
11/5/2026	12	14.27366221	31.34422018	99.3	41.59	99.52	48.35	61.55915281
11/5/2026	13	13.9753349	37.57913271	97.7	32.11	100	47.37	48.5179215
11/5/2026	14	13.86791636	37.57913271	97.77770037	19.99	99.87	41.45	31.84387711
11/5/2026	15	14.38991761	41.73574107	95.86089253	18.04	99.9	40.39	29.16183933
11/5/2026	16	18.89671916	49.02040929	94.96911562	33.81	98.12	59.06	50.85938305
11/5/2026	17	33.17641215	69.81405468	94.17984181	12.28	97.56	91.14	21.24344208
11/5/2026	18	49.55639398	87.4796402	86.76886819	3	87.57	100	8.471833616
11/5/2026	19	42.12251744	96.8426126	73.74072507	2.95	68.04	100	8.400880236
11/5/2026	20	39.41023546	94.75370483	68.67707228	2.94	49.11	100	8.38668956
11/5/2026	21	38.36164933	90.59709647	59.93355845	3.02	29.64	100	8.500214968
11/5/2026	22	38.03651017	88.51879229	54.06013123	29.03	26.42	100	44.27490935
11/5/2026	23	38.03133226	77.08811931	53.18885494	28.56	29.32	100	43.63632893
11/5/2026	24	41.35638642	75.00981513	55.52592545	21.74	33.28	100	34.25629204
11/6/2026	1	34.75054022	75.00981513	59.92330814	59.29	34.61	100	85.91035295
11/6/2026	2	35.1470224	89.55794438	66.66801166	88.08	27.47	100	88.44
11/6/2026	3	33.88211837	96.08	78.59937168	82.23	35.28	100	82.77
11/6/2026	4	34.91274199	99.02	89.06493747	78.02	46.79	100	78.69
11/6/2026	5	37.11471072	98.04	93.79033006	64.85	78.35	100	93.55912735
11/6/2026	6	42.48194453	99.02	91.51476139	70.78	91.77	100	71.67
11/6/2026	7	48.85041062	100	90.47948015	92.02	94.87	99.7	92.26
11/6/2026	8	37.96916554	99.02	91.68901665	100	83.28	85.32	100
11/6/2026	9	22.0208391	100	98.26971522	100	81.87	59.68	100

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/6/2026	10	15.15922666	98.76186289	99.37674862	100	82.23	51.69	100
11/6/2026	11	13.93355746	99.02	93.43156923	98.45	75.7	48.82	98.5
11/6/2026	12	13.52241683	97.7227108	91.04324716	95.47	82.35	52.92	95.61
11/6/2026	13	13.23979096	96.8426126	94.12859026	100	90.98	46.47	100
11/6/2026	14	13.13802603	85.40133603	96.54766326	88.07	90.98	42.67	88.44
11/6/2026	15	13.63255352	64.60769064	97.52144264	75.46	91.95	37.68	76.21
11/6/2026	16	17.90215499	71.89235886	97.91095439	67.82	90.84	48.57	97.64604206
11/6/2026	17	31.43028519	61.49023437	95.38937831	82.47	93.28	90.03	83.01
11/6/2026	18	46.94816272	63.56853855	86.75861788	57.92	94.61	100	84.02299303
11/6/2026	19	39.90554284	65.64684273	76.5288092	71.65	88.84	100	72.52
11/6/2026	20	37.33601254	70.85320677	66.12474527	91.6	70.63	100	91.86
11/6/2026	21	36.34261515	89.55794438	60.48707515	78.83	72.38	100	79.48
11/6/2026	22	36.03458858	97.06	59.26728835	41.8	77.7	100	61.84296633
11/6/2026	23	36.0296832	98.04	63.09065371	51.29	89.03	100	74.89838832
11/6/2026	24	39.1797345	96.08	68.1440562	33.66	93.55	100	50.64652291
11/7/2026	1	38.61171136	99.80101498	73.4434661	24.85	95.09	100	38.52768554
11/7/2026	2	39.05224711	98.76186289	79.64490323	14.61	93.36	100	24.4363442
11/7/2026	3	37.64679819	95.1	86.99437499	58.27	93.24	100	84.50547602
11/7/2026	4	38.79193554	97.06	93.00105624	46.74	93.76	100	68.64030017
11/7/2026	5	41.23856747	95.1	95.51238202	54.29	94.9	100	79.02787505
11/7/2026	6	47.20216059	96.8426126	95.02036717	71.41	96.04	100	72.29
11/7/2026	7	54.27823402	98.76186289	93.33931645	85.16	96.71	99.72	85.61
11/7/2026	8	42.18796172	99.02	93.63657542	32.24	92.26	83.59	48.68820961
11/7/2026	9	24.467599	97.06	97.78795068	72.35	90.87	55.14	73.2
11/7/2026	10	16.84358518	99.02	92.8473016	92.76	85.96	47.23	92.98
11/7/2026	11	15.48173051	100	78.86587972	100	74.11	48.29	100
11/7/2026	12	15.02490759	100	72.54143889	100	64.54	48.04	100
11/7/2026	13	14.71087885	96.08	67.5905395	100	56.25	51.66	100
11/7/2026	14	14.5978067	66.68599482	63.11115433	100	57.11	46.29	100
11/7/2026	15	15.14728169	71.89235886	60.35382113	100	51.42	49.93	100
11/7/2026	16	19.89128333	73.97066304	59.34929082	100	52.34	62.85	100
11/7/2026	17	34.9225391	85.40133603	58.75477288	100	59.87	92.97	100
11/7/2026	18	52.16462524	91.63624856	47.6331873	100	42.5	100	100
11/7/2026	19	44.33949204	93.71455274	42.95904626	100	36.66	100	100
11/7/2026	20	41.48445837	94.75370483	47.34617864	91.19	41.38	100	91.46
11/7/2026	21	40.3806835	90.59709647	52.34832957	88.67	34.71	100	89.02
11/7/2026	22	40.03843176	75.00981513	55.23891679	89.41	36.6	100	89.73
11/7/2026	23	40.03298133	87.4796402	57.25822773	95.49	37.85	100	95.63
11/7/2026	24	43.53303834	88.51879229	56.27419803	96.76	42.56	100	96.86
11/8/2026	1	47.40067139	84.36218394	56.85846566	100	50.57	100	100
11/8/2026	2	46.48612715	87.4796402	59.97455969	100	51.52	100	100
11/8/2026	3	45.36595291	90.59709647	64.95621001	100	61.97	100	100
11/8/2026	4	42.43044236	91.63624856	71.44465579	88.49	62.47	100	88.84
11/8/2026	5	45.31610878	34.46167644	75.50377827	91.55	65.89	100	91.81
11/8/2026	6	46.48564444	50.05956138	77.09257621	88.24	64.88	100	88.6
11/8/2026	7	48.21395612	98.04	75.66778322	82.82	61.75	99.76	83.35
11/8/2026	8	42.2523595	97.7227108	77.64609291	85.5	65.47	81.73	85.94
11/8/2026	9	28.35752955	95.80346051	95.02036717	92.8	82.69	48.21	93.02
11/8/2026	10	15.86701243	95.64440662	99.22299398	93.22	92.9	36.36	93.43
11/8/2026	11	13.07847811	97.06	93.75957913	83.25	91.8	38.3	83.76
11/8/2026	12	18.7850756	100	84.92381251	62.65	89.04	40.83	90.52232267
11/8/2026	13	16.22614228	100	71.02439311	51.91	80.6	40.53	75.74982888
11/8/2026	14	10.97407919	100	56.29469865	26.71	57.64	37.26	41.08200723
11/8/2026	15	13.40277841	100	48.40196049	12.39	44.23	36.08	21.38534884
11/8/2026	16	29.46691164	100	49.98050813	13.46	48.72	53.62	22.86117915

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/8/2026	17	50.64526455	100	66.24774898	30.97	58.47	91.27	46.94275645
11/8/2026	18	58.20928532	97.7227108	69.4663461	22.06	56.15	100	34.696203
11/8/2026	19	56.81489327	88.51879229	72.1211762	4.96	49.94	100	11.16806207
11/8/2026	20	53.2865541	95.64440662	72.11092589	3	52.33	100	8.471833616
11/8/2026	21	52.7808892	100	67.42653455	3.02	53.79	100	8.500214968
11/8/2026	22	51.46420751	99.02	61.18409619	9.4	65.76	100	17.27005278
11/8/2026	23	49.11365088	99.02	59.31853989	2.94	61.49	100	8.38668956
11/8/2026	24	47.5759853	100	55.16716463	2.94	56.33	100	8.38668956
11/9/2026	1	42.47288249	100	56.17169494	2.94	47.14	100	8.38668956
11/9/2026	2	42.95747182	100	61.80936505	2.96	45.43	100	8.415070912
11/9/2026	3	41.41147801	100	68.66682197	9.8	44.94	100	17.82348915
11/9/2026	4	42.6711291	100	68.49256671	23.67	48.58	100	36.90994847
11/9/2026	5	45.36242422	99.02	65.54047764	3.02	51.68	100	8.500214968
11/9/2026	6	51.92237665	100	64.66920135	8.98	51.95	100	16.70242574
11/9/2026	7	59.70605742	100	61.26609866	44.64	51.64	99.73	65.74540225
11/9/2026	8	46.40675789	100	66.46300547	63.38	54.12	78.7	91.52986068
11/9/2026	9	26.9143589	100	78.92738158	69.27	51.76	43.79	99.63273671
11/9/2026	10	18.5279437	98.04	29.71564665	92.11	26.64	38.18	92.35
11/9/2026	11	17.02990356	99.02	13.70466353	96.97	46.53	43.18	97.06
11/9/2026	12	16.52739835	100	11.84935755	77.48	53.77	44.52	78.17
11/9/2026	13	16.18196673	100	10.1478062	46.68	60.41	40.36	68.55515611
11/9/2026	14	16.05758737	100	8.712762901	33.02	66.01	36.96	49.76670099
11/9/2026	15	16.66200986	100	7.390473002	7.8	71.17	34.06	15.07049799
11/9/2026	16	21.88041166	100	6.8369563	3.02	73.3	49.4	8.500214968
11/9/2026	17	38.41479301	100	8.313000839	3.05	67.55	90.69	8.542786996
11/9/2026	18	57.38108777	100	26.86606066	8.46	29.75	100	15.97870126
11/9/2026	19	48.77344124	100	47.11042152	38.18	30.68	100	56.86203903
11/9/2026	20	45.63290421	100	63.57241825	27.11	37.48	100	41.6354436
11/9/2026	21	44.41875186	99.02	69.98911187	62.98	43.94	100	90.97642431
11/9/2026	22	44.04227493	100	70.42987517	14.63	40.33	100	24.46472555
11/9/2026	23	44.03627946	100	64.66920135	11.86	32.92	100	20.66162436
11/9/2026	24	47.88634217	100	59.36979144	2.94	28.95	100	8.38668956
11/10/2026	1	40.54229692	100	52.66608916	2.94	29.52	100	8.38668956
11/10/2026	2	41.00485947	100	46.9771675	4.84	36.78	100	10.99777396
11/10/2026	3	39.5291381	100	50.87228503	4.2	33.12	100	10.11795204
11/10/2026	4	40.73153232	98.04	56.62270855	3.71	20.24	100	9.450990265
11/10/2026	5	43.30049584	98.04	53.17860463	22.84	16.47	100	35.76050371
11/10/2026	6	49.56226862	100	46.24939554	26.23	18.76	100	40.42923613
11/10/2026	7	56.99214572	100	37.70063759	24.58	23.6	99.87	38.15872796
11/10/2026	8	44.2973598	100	40.66297698	2.97	12.03	82.61	8.429261588
11/10/2026	9	25.69097895	100	28.79311881	2.95	13.98	45.81	8.400880236
11/10/2026	10	17.68576444	100	6.293689908	2.94	75.42	40.08	8.38668956
11/10/2026	11	16.25581704	100	55.10566277	2.94	6.94	42.89	8.38668956
11/10/2026	12	15.77615297	100	89.06493747	2.94	7.01	42.62	8.38668956
11/10/2026	13	15.44642279	100	96.13765088	2.94	7.49	43.86	8.38668956
11/10/2026	14	15.32769703	99.02	96.13765088	2.94	10.72	46.29	8.38668956
11/10/2026	15	15.90464577	96.08	96.13765088	2.94	17.34	43.49	8.38668956
11/10/2026	16	20.88584749	99.80101498	96.13765088	2.94	28.46	56.68	8.38668956
11/10/2026	17	36.66866606	99.02	21.97666313	2.94	26.17	92.86	8.38668956
11/10/2026	18	54.77285651	100	7.831236302	6.44	69.44	100	13.19732875
11/10/2026	19	46.55646664	99.02	14.84244786	8.17	42.07	100	15.58136233
11/10/2026	20	43.55868129	99.80101498	40.70397821	3.07	15.05	100	8.571168349
11/10/2026	21	42.39971768	96.8426126	60.98934031	2.94	16.37	100	8.38668956
11/10/2026	22	42.04035334	87.4796402	66.87301784	2.94	17.5	100	8.38668956
11/10/2026	23	42.03463039	82.28387976	67.5905395	47.66	17.98	100	69.90327034

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/10/2026	24	45.70969025	94.75370483	65.20221743	8.31	22.69	100	15.78003179
11/11/2026	1	38.61171136	95.1	63.74667351	2.94	30.81	100	8.38668956
11/11/2026	2	39.05224711	98.76186289	70.39912424	2.94	43.05	100	8.38668956
11/11/2026	3	37.64679819	96.8426126	72.31593208	2.94	44.45	100	8.38668956
11/11/2026	4	38.79193554	96.68355871	68.37981331	2.94	64.53	100	8.38668956
11/11/2026	5	41.23856747	95.80346051	67.0472731	2.94	54.8	100	8.38668956
11/11/2026	6	47.20216059	84.36218394	65.29447021	2.94	40.6	100	8.38668956
11/11/2026	7	54.27823402	78.1272714	61.12259433	2.94	21.83	99.72	8.38668956
11/11/2026	8	42.18796172	69.81405468	64.49494609	2.94	13.2	86.61	8.38668956
11/11/2026	9	24.467599	44.86380093	17.36402395	2.94	32.24	64.4	8.38668956
11/11/2026	10	16.84358518	46.94210511	13.08964497	2.94	48.9	54.31	8.38668956
11/11/2026	11	15.48173051	77.08811931	11.04983342	2.94	56.88	53.95	8.38668956
11/11/2026	12	15.02490759	80.20557558	9.645541047	2.94	62.36	46.66	8.38668956
11/11/2026	13	14.71087885	76.04896722	9.338031768	2.94	63.58	51.18	8.38668956
11/11/2026	14	14.5978067	88.51879229	9.204777747	2.94	64.08	44.17	8.38668956
11/11/2026	15	15.14728169	80.20557558	9.030522489	2.94	64.77	41.37	8.38668956
11/11/2026	16	19.89128333	85.40133603	8.999771562	2.94	64.87	57.54	8.38668956
11/11/2026	17	34.9225391	87.4796402	11.19333775	2.94	56.31	85.65	8.38668956
11/11/2026	18	52.16462524	92.67540065	18.05079467	9.1	29.57	92.69	16.85852318
11/11/2026	19	44.33949204	95.1	24.67249447	30.32	15.28	94.97	46.04874386
11/11/2026	20	41.48445837	100	30.18716088	19.24	22.63	100	30.80795776
11/11/2026	21	40.3806835	97.06	35.41481862	8.42	26.47	100	15.92193855
11/11/2026	22	40.03843176	99.02	41.50350234	17.26	27.47	100	28.08334795
11/11/2026	23	40.03298133	95.1	50.10351184	5.77	37.91	100	12.2749348
11/11/2026	24	43.53303834	97.06	53.16835432	44.24	52.31	100	65.20615656
11/12/2026	1	36.68112579	99.02	50.89278565	79.26	69.32	100	79.89
11/12/2026	2	37.09963476	100	47.98169781	39.54	71.79	100	58.73520827
11/12/2026	3	35.76445828	100	52.30732834	10.2	78.87	100	18.37692552
11/12/2026	4	36.85233876	100	61.8606166	21.45	57.05	100	33.84476244
11/12/2026	5	39.1766391	100	66.73976382	68.61	53.41	100	98.72453345
11/12/2026	6	44.84205256	100	68.40031393	23.16	60.96	100	36.20041466
11/12/2026	7	51.56432232	100	71.42415517	18.92	66.92	99.89	30.3680468
11/12/2026	8	40.07856363	100	86.95337375	38.77	87.87	86.17	57.67090756
11/12/2026	9	23.24421905	100	99.54075357	8.89	95.3	55.65	16.57470965
11/12/2026	10	16.00140592	100	97.98	2.99	96.82	45.02	8.45764294
11/12/2026	11	14.70764399	100	99.73	2.94	98.21	51.37	8.38668956
11/12/2026	12	14.27366221	99.02	99.99	2.97	98.7	53.65	8.429261588
11/12/2026	13	13.9753349	98.04	100	2.94	98.53	50.74	8.38668956
11/12/2026	14	13.86791636	99.02	99.96	2.94	97.51	48.75	8.38668956
11/12/2026	15	14.38991761	96.08	99.74	2.94	98.3	43.45	8.38668956
11/12/2026	16	18.89671916	99.02	99.85	2.94	97.18	62.47	8.38668956
11/12/2026	17	33.17641215	100	98.75	2.94	91.96	93.87	8.38668956
11/12/2026	18	49.55639398	100	98.64897666	5.52	81.94	99.84	11.93435858
11/12/2026	19	42.12251744	100	96.9269247	33.92	79.59	100	51.00128981
11/12/2026	20	39.41023546	100	93.70832758	57.84	80.82	100	83.90946762
11/12/2026	21	38.36164933	99.02	84.44204798	30.19	75.81	100	45.87845575
11/12/2026	22	38.03651017	97.06	78.6198723	61.92	71.32	100	89.52897535
11/12/2026	23	38.03133226	95.1	79.07088591	60.21	65.58	100	87.17332312
11/12/2026	24	41.35638642	98.04	82.10497746	61.35	61.74	100	88.73429749
11/13/2026	1	34.75054022	98.76186289	81.3772055	33.12	62.13	100	49.90860775
11/13/2026	2	35.1470224	97.7227108	75.02201373	13.43	79.29	100	22.81860713
11/13/2026	3	33.88211837	96.68355871	73.92523064	50.71	81.83	100	74.10371046
11/13/2026	4	34.91274199	95.1	78.43536673	19.22	94.43	100	30.7795764
11/13/2026	5	37.11471072	98.04	81.80771849	2.96	95.39	100	8.415070912
11/13/2026	6	42.48194453	100	80.62893292	2.96	96.75	100	8.415070912

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/13/2026	7	48.85041062	99.02	75.8625391	2.94	98.49	99.93	8.38668956
11/13/2026	8	37.96916554	98.04	81.6027123	35.32	93.78	87.54	52.93122176
11/13/2026	9	22.0208391	99.02	87.87590159	72.82	92.83	56.58	73.65
11/13/2026	10	15.15922666	99.02	64.49494609	59.27	80.74	49.91	85.8819716
11/13/2026	11	13.93355746	99.02	69.83535723	48.71	71.76	51.64	71.3507193
11/13/2026	12	13.52241683	100	73.76122569	76.45	70.16	54.12	77.17
11/13/2026	13	13.23979096	99.02	78.41486611	71.64	66.68	54.32	72.51
11/13/2026	14	13.13802603	96.08	82.46373828	70.87	68.38	51.88	71.76
11/13/2026	15	13.63255352	96.8426126	86.35885582	92.41	72.69	47.14	92.64
11/13/2026	16	17.90215499	95.1	92.56029294	97.25	73.77	59.7	97.33
11/13/2026	17	31.43028519	98.04	85.81558942	100	75.3	93.31	100
11/13/2026	18	46.94816272	98.04	72.40818486	100	71.5	100	100
11/13/2026	19	39.90554284	85.40133603	68.89232878	100	71.94	100	100
11/13/2026	20	37.33601254	81.24472767	71.73166445	82.35	68.17	100	82.89
11/13/2026	21	36.34261515	96.68355871	75.74978569	80.89	70.56	100	81.47
11/13/2026	22	36.03458858	86.44048811	80.45467766	100	66.51	100	100
11/13/2026	23	36.0296832	78.1272714	87.03537623	100	75.75	100	100
11/13/2026	24	39.1797345	69.81405468	91.97602531	99.16	86.93	100	99.19
11/14/2026	1	38.61171136	87.4796402	94.41559892	100	95.01	100	100
11/14/2026	2	39.05224711	97.7227108	95.34837707	100	98.07	100	100
11/14/2026	3	37.64679819	91.63624856	97.19343274	98.51	98.97	100	98.56
11/14/2026	4	38.79193554	96.08	99.04873872	98.31	94.64	100	98.36
11/14/2026	5	41.23856747	99.02	99.78676099	100	92.54	100	100
11/14/2026	6	47.20216059	100	97.66	91.65	91.9	100	91.91
11/14/2026	7	54.27823402	99.02	98.1	86.08	93.99	99.95	86.51
11/14/2026	8	42.18796172	98.76186289	98.47	66.22	97.85	84.34	95.4322966
11/14/2026	9	24.467599	97.06	99.77	68.61	100	46.79	98.72453345
11/14/2026	10	16.84358518	99.02	100	73.98	100	40.29	74.78
11/14/2026	11	15.48173051	98.76186289	98.1	65.94	98.95	43.81	95.04914834
11/14/2026	12	15.02490759	72.93151095	92.960055	57.03	94.75	48.05	82.80259489
11/14/2026	13	14.71087885	69.81405468	82.46373828	40.04	88.2	48.72	59.4305514
11/14/2026	14	14.5978067	63.56853855	77.86134941	39.8	78.29	46.58	59.08997517
11/14/2026	15	15.14728169	37.57913271	76.55956013	14.5	72.64	42.21	24.29443744
11/14/2026	16	19.89128333	44.86380093	80.02416467	51.12	62.19	58.77	74.6713375
11/14/2026	17	34.9225391	62.52938646	74.04823435	75.25	60.89	92.67	76.01
11/14/2026	18	52.16462524	87.4796402	50.19576462	63.01	32.43	100	91.01899634
11/14/2026	19	44.33949204	93.71455274	35.59932418	90.87	19.46	100	91.15
11/14/2026	20	41.48445837	62.52938646	31.92971346	77.43	22.34	100	78.12
11/14/2026	21	40.3806835	34.46167644	34.01052624	29.16	19.54	100	44.45938814
11/14/2026	22	40.03843176	46.94210511	47.68443884	65.55	21.4	100	94.50990265
11/14/2026	23	40.03298133	62.52938646	59.06228216	42.94	21.65	100	63.41813137
11/14/2026	24	43.53303834	71.89235886	68.89232878	35.66	24.51	100	53.39951407
11/15/2026	1	47.40067139	66.68599482	76.40580549	71.56	32.12	100	72.43
11/15/2026	2	46.48612715	67.72514691	79.65515354	79.09	43.1	100	79.73
11/15/2026	3	45.36595291	96.8426126	79.82940879	78.03	48.75	100	78.7
11/15/2026	4	42.43044236	91.63624856	80.40342611	81.41	47.72	100	81.98
11/15/2026	5	45.31610878	96.08	79.73715601	89.11	44.79	100	89.44
11/15/2026	6	46.48564444	100	78.14835807	98.84	48.88	100	98.88
11/15/2026	7	48.21395612	100	74.3249927	100	64.79	99.96	100
11/15/2026	8	42.2523595	100	70.40937455	100	56.69	83.79	100
11/15/2026	9	28.35752955	100	80.86469003	100	38.34	47.79	100
11/15/2026	10	15.86701243	96.08	44.09683059	100	27.6	40.99	100
11/15/2026	11	13.07847811	95.64440662	33.91827346	95.55	14.26	47.57	95.69
11/15/2026	12	18.7850756	96.8426126	43.46131141	89.96	11.23	49.96	90.27
11/15/2026	13	16.22614228	95.80346051	52.17407431	80.32	11.26	50.08	80.92

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/15/2026	14	10.97407919	98.76186289	55.16716463	70.42	22.02	50.57	71.33
11/15/2026	15	13.40277841	95.1	52.88134566	57.86	24.75	49.53	83.93784898
11/15/2026	16	29.46691164	96.08	54.92115721	70.43	57.61	62.62	71.34
11/15/2026	17	50.64526455	98.04	53.74237164	60.17	78.99	93.41	87.11656042
11/15/2026	18	58.20928532	100	38.97167594	47.28	80.87	100	69.37821532
11/15/2026	19	56.81489327	99.02	35.31231552	58.41	72.26	100	84.68995481
11/15/2026	20	53.2865541	100	41.3497477	57.86	38.96	100	83.93784898
11/15/2026	21	52.7808892	100	47.25392585	43.7	43.71	100	64.45405073
11/15/2026	22	51.46420751	96.08	53.588617	44.86	27.26	100	66.05759712
11/15/2026	23	49.11365088	91.63624856	64.03368217	39.37	33.59	100	58.50815745
11/15/2026	24	47.5759853	91.63624856	74.3249927	69.33	45.63	100	99.71788077
11/16/2026	1	43.83192059	83.32303185	81.11069746	68.57	55.81	100	98.66777074
11/16/2026	2	43.11014751	85.40133603	83.73477664	46.84	43.08	100	68.78220693
11/16/2026	3	42.88478635	97.06	82.30998364	31.46	50.72	100	47.6239089
11/16/2026	4	43.042715	96.8426126	81.65396385	19.83	45.33	100	31.61682629
11/16/2026	5	45.2787762	86.44048811	82.22798117	35.21	60.48	100	52.77512432
11/16/2026	6	48.85610422	95.64440662	84.59580262	49.31	68.77	100	72.17377851
11/16/2026	7	56.18322414	95.1	90.35647644	30.75	72.09	99.93	46.64475225
11/16/2026	8	42.45940345	90.59709647	97.40868924	10.9	90.52	85.3	19.34189149
11/16/2026	9	31.26945658	98.76186289	99.2	12.37	96.93	50.42	21.35696749
11/16/2026	10	22.05336526	99.80101498	99.67	74.8	99.17	49.82	75.57
11/16/2026	11	20.97362255	90.59709647	98.22	75.57	96.95	54.54	76.32
11/16/2026	12	20.06070865	98.76186289	98.49522202	68.97	93.56	51.51	99.22120711
11/16/2026	13	18.35978059	82.28387976	96.61941542	80.93	90.74	49.74	81.51
11/16/2026	14	19.15077516	69.81405468	92.45778985	87	87.72	50.48	87.4
11/16/2026	15	18.86495826	78.1272714	89.15719025	92.84	84.36	49.13	93.06
11/16/2026	16	25.38466915	90.59709647	88.13215932	89.2	71.93	72.07	89.53
11/16/2026	17	41.35448186	99.80101498	86.24610241	83.78	56.88	95.8	84.28
11/16/2026	18	48.47283248	98.04	83.08900715	50.41	51.2	100	73.69218085
11/16/2026	19	44.51138721	99.02	80.85443972	45.25	42.3	100	66.59684281
11/16/2026	20	42.73521582	97.06	76.18029869	40.57	39.68	100	60.15427588
11/16/2026	21	42.67533996	95.1	67.24202898	49.91	37.53	100	72.99683772
11/16/2026	22	42.06375435	91.63624856	56.44845329	34.76	42.07	100	52.16492525
11/16/2026	23	40.48008645	81.24472767	51.54880545	54.13	52.02	100	78.80082424
11/16/2026	24	48.72502877	76.04896722	52.47133328	59.22	58.02	100	85.81101822
11/17/2026	1	41.83956057	90.59709647	52.21507555	67.59	59.53	100	97.31965651
11/17/2026	2	41.15059535	98.76186289	56.56120669	86.49	63.02	100	86.9
11/17/2026	3	40.93547788	86.44048811	66.99602156	82.46	66.75	100	83
11/17/2026	4	41.08622796	41.73574107	74.91951064	79.98	69.89	100	80.59
11/17/2026	5	43.22065001	63.56853855	78.52761951	90.68	73.19	100	90.97
11/17/2026	6	46.63537221	87.4796402	79.42964673	83.27	79.47	100	83.78
11/17/2026	7	53.62944123	96.8426126	81.55146076	85.93	88.42	99.99	86.36
11/17/2026	8	40.52943056	71.89235886	85.3440752	94.04	85.31	89.75	94.22
11/17/2026	9	29.84811764	60.45108228	92.92930407	96.49	84.44	53.43	96.6
11/17/2026	10	21.05093957	72.93151095	89.5364517	93.78	84.26	48.07	93.97
11/17/2026	11	20.02027607	28.22676391	90.95099438	92.5	81.17	50.83	92.73
11/17/2026	12	19.14885826	19.91354719	93.5135717	91.87	80.65	57.02	92.12
11/17/2026	13	17.52524511	16.79609092	93.11380964	96.77	82.44	61.1	96.87
11/17/2026	14	18.28028538	16.79609092	90.21297211	96.94	80.69	63.38	97.03
11/17/2026	15	18.00746015	26.14845973	85.70283602	94.18	77.27	63.06	94.36
11/17/2026	16	24.23082056	23.03100346	81.13119807	91.22	74.09	72.63	91.49
11/17/2026	17	39.47473269	17.83524301	76.26230116	64.06	76.02	94.94	92.4664453
11/17/2026	18	46.26952191	26.14845973	60.02581124	54.64	63.45	100	79.51035804
11/17/2026	19	42.48814233	26.14845973	53.38361081	64.89	58.33	100	93.60169938
11/17/2026	20	40.79270601	19.91354719	57.86299597	38.7	52.41	100	57.58576351

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/17/2026	21	40.73555178	25.10930764	61.97337	60.06	53.29	100	86.96046298
11/17/2026	22	40.15176551	27.18761182	67.08827434	88.47	53.96	100	88.82
11/17/2026	23	38.64008252	40.69658898	70.54262857	93.42	56.51	100	93.62
11/17/2026	24	46.51025473	28.22676391	73.43321579	75.34	55.92	100	76.09
11/18/2026	1	39.84720054	37.57913271	75.74978569	64	53.51	100	92.38130124
11/18/2026	2	39.19104319	47.9812572	76.51855889	67.44	48.91	100	97.12098705
11/18/2026	3	38.98616941	78.1272714	78.27136178	64.94	54.7	100	93.67265276
11/18/2026	4	39.12974091	82.28387976	79.00938405	80.94	60.91	100	81.52
11/18/2026	5	41.16252382	84.36218394	73.43321579	17.7	68.11	100	28.69354702
11/18/2026	6	44.4146402	79.16642349	70.99364218	2.94	76	100	8.38668956
11/18/2026	7	51.07565831	51.09871347	73.23845992	8.05	80.61	100	15.41107422
11/18/2026	8	38.59945768	49.02040929	73.84322817	62.6	82.36	87.42	90.45136929
11/18/2026	9	28.42677871	37.57913271	83.24276179	65.18	84.98	51.77	94.01322899
11/18/2026	10	20.04851388	35.50082853	83.42726736	75.65	71.5	38.93	76.4
11/18/2026	11	19.06692959	62.52938646	69.41509455	85.16	43.51	41.99	85.61
11/18/2026	12	18.23700786	95.80346051	65.78648506	85.51	20.79	45.62	85.95
11/18/2026	13	16.69070963	91.63624856	59.31853989	88.38	13.04	45.77	88.74
11/18/2026	14	17.4097956	98.76186289	48.96572751	89.79	12.15	42.02	90.1
11/18/2026	15	17.14996205	99.02	37.66988666	48.77	15.64	39.82	71.43586336
11/18/2026	16	23.07697196	99.02	34.68704666	71.92	22.81	56.07	72.78
11/18/2026	17	37.59498351	97.06	48.02269905	75.58	37.75	93.19	76.33
11/18/2026	18	44.06621135	98.76186289	39.16643182	62.74	52.71	100	90.65003876
11/18/2026	19	40.46489746	90.59709647	33.81577037	45.21	51.73	100	66.54008011
11/18/2026	20	38.8501962	75.00981513	33.62101449	23.39	44.74	100	36.52680021
11/18/2026	21	38.7957636	81.24472767	37.45463017	71.56	38.41	100	72.43
11/18/2026	22	38.23977668	81.24472767	42.54903389	63.92	51.49	100	92.26777583
11/18/2026	23	36.80007859	87.4796402	48.8529741	4.73	67.19	100	10.8558672
11/18/2026	24	44.2954807	96.8426126	51.69230978	3.51	78.54	100	9.167176744
11/19/2026	1	37.85484051	90.59709647	58.6625201	3	80.76	100	8.471833616
11/19/2026	2	37.23149103	96.08	65.67373166	3	76.38	100	8.471833616
11/19/2026	3	37.03686094	99.02	71.4549061	3.02	63.61	100	8.500214968
11/19/2026	4	37.17325386	100	71.96742156	45.61	43.51	100	67.0793258
11/19/2026	5	39.10439763	100	66.50400671	29.38	32.09	100	44.75739234
11/19/2026	6	42.19390819	100	56.7867135	3.02	23.91	100	8.500214968
11/19/2026	7	48.52187539	100	50.78003225	24.11	22.98	100	37.50595686
11/19/2026	8	36.6694848	100	58.1090034	49.64	34.35	85.88	72.62788015
11/19/2026	9	27.00543977	100	83.64252385	83.53	56.84	47	84.03
11/19/2026	10	19.04608818	100	83.6937754	69.16	82.56	38.61	99.47663928
11/19/2026	11	18.11358311	100	80.73143601	60.51	79.23	43.74	87.58485273
11/19/2026	12	17.32515747	100	90.28472428	40.29	86.05	46.65	59.77112762
11/19/2026	13	15.85617415	100	93.37006737	48.99	91.92	46.51	71.73386755
11/19/2026	14	16.53930582	100	93.29831521	43.09	92.62	43.49	63.61680084
11/19/2026	15	16.29246395	100	93.90308346	32.99	97.25	40.25	49.72412896
11/19/2026	16	21.92312336	100	96.25040429	42.94	100	57.1	63.41813137
11/19/2026	17	35.71523433	100	99.18199274	59.21	100	93.73	85.79682754
11/19/2026	18	41.86290078	100	98.21	66.19	99.69	100	95.38972457
11/19/2026	19	38.44165259	97.7227108	98.66	64.99	99.31	100	93.74360614
11/19/2026	20	36.90768639	90.59709647	98.33	8.78	82.59	100	16.41861222
11/19/2026	21	36.85597542	95.64440662	99.36649831	2.94	72.07	100	8.38668956
11/19/2026	22	36.32778785	93.71455274	97.35743769	6.85	45.35	100	13.76495579
11/19/2026	23	34.96007466	96.8426126	96.4861614	56.59	47.39	100	82.19239582
11/19/2026	24	42.08070666	91.63624856	96.01464717	60.46	51.97	100	87.51389935
11/20/2026	1	35.86248049	93.71455274	94.67185665	33.45	54.23	100	50.36270939
11/20/2026	2	35.27193887	82.28387976	91.86327191	10.31	67.79	100	18.53302295
11/20/2026	3	35.08755247	60.45108228	85.42607767	2.99	67.06	100	8.45764294

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/20/2026	4	35.21676682	35.50082853	80.66993416	2.99	68.4	100	8.45764294
11/20/2026	5	37.04627144	55.25532183	80.11641745	3.02	67.65	100	8.500214968
11/20/2026	6	39.97317618	75.00981513	82.85325004	68.77	64.53	100	98.95158426
11/20/2026	7	45.96809248	63.56853855	86.97387437	77.1	64.4	100	77.8
11/20/2026	8	34.73951191	68.77490259	90.86899191	62.62	73.55	88.67	90.47975065
11/20/2026	9	25.58410083	92.67540065	98.5772245	84.21	92.76	57.84	84.69
11/20/2026	10	18.04366249	95.1	99.95	80.29	99.8	37.18	80.89
11/20/2026	11	17.16023663	98.76186289	99.91	49.47	100	42.58	72.40082933
11/20/2026	12	16.41330708	90.59709647	97.63	21.14	98.18	45.95	33.41904215
11/20/2026	13	15.02163867	82.28387976	97.82895192	24.48	93.81	48.31	38.0168212
11/20/2026	14	15.66881604	63.56853855	94.52835232	49.09	91.43	43.82	71.87577431
11/20/2026	15	15.43496585	69.81405468	90.36672675	67.56	88.09	48.91	97.27708449
11/20/2026	16	20.76927476	81.24472767	87.91690283	76.96	82.22	68.54	77.67
11/20/2026	17	33.83548516	97.7227108	80.7211857	84.91	76.72	96.17	85.37
11/20/2026	18	39.65959021	97.7227108	65.1714665	35.28	68.52	100	52.87445905
11/20/2026	19	36.41840772	96.8426126	56.06919185	32	59.5	100	48.36182406
11/20/2026	20	34.96517658	92.67540065	57.19672587	66.53	58.67	100	95.85801688
11/20/2026	21	34.91618724	94.75370483	58.43701329	66.22	63.56	100	95.4322966
11/20/2026	22	34.41579901	93.71455274	59.05203185	54.69	85.31	100	79.58131142
11/20/2026	23	33.12007073	70.85320677	60.56907763	60.87	85.45	100	88.08152639
11/20/2026	24	39.86593263	32.38337226	63.83892629	34.87	81.61	100	52.30683201
11/21/2026	1	39.84720054	16.79609092	67.80579599	34.01	79.51	100	51.12900589
11/21/2026	2	39.19104319	19.91354719	71.63941167	41.91	79.22	100	61.99906377
11/21/2026	3	38.98616941	36.53998062	75.80103724	53.48	78.92	100	77.90681164
11/21/2026	4	39.12974091	40.69658898	80.12666776	52.28	75.81	100	76.26069322
11/21/2026	5	41.16252382	34.46167644	83.97053375	50.8	76.42	100	74.23142654
11/21/2026	6	44.4146402	16.79609092	84.98531437	3.05	75.52	100	8.542786996
11/21/2026	7	51.07565831	13.66803106	83.33501457	5.08	70.77	100	11.33835018
11/21/2026	8	38.59945768	53.17701765	83.28376303	76.42	65.56	90.6	77.14
11/21/2026	9	28.42677871	25.10930764	90.89974283	82.29	75.51	63.17	82.83
11/21/2026	10	20.04851388	12.62887897	89.24944304	83.23	78.86	52.64	83.74
11/21/2026	11	19.06692959	12.62887897	61.23534773	75.6	64.67	46.53	76.35
11/21/2026	12	18.23700786	13.66803106	45.47037204	74.29	50.28	39.05	75.08
11/21/2026	13	16.69070963	23.03100346	37.12662027	90.71	34	40.64	90.99
11/21/2026	14	17.4097956	23.03100346	29.79764912	98.19	31.46	34.14	98.25
11/21/2026	15	17.14996205	37.57913271	26.34329489	98.01	30.75	40.59	98.07
11/21/2026	16	23.07697196	47.9812572	35.37381738	97.76	45.05	63.14	97.83
11/21/2026	17	37.59498351	27.18761182	54.35739019	100	46.2	95.08	100
11/21/2026	18	44.06621135	31.34422018	58.41651268	92.7	34.83	100	92.92
11/21/2026	19	40.46489746	39.65743689	60.57932794	32.05	29.72	100	48.43277744
11/21/2026	20	38.8501962	53.17701765	63.90042815	55.31	41.45	100	80.43275199
11/21/2026	21	38.7957636	69.81405468	64.07468341	80.24	41.89	100	80.84
11/21/2026	22	38.23977668	94.75370483	65.16121619	69.98	39	100	70.9
11/21/2026	23	36.80007859	99.02	65.71473289	81.51	43	100	82.08
11/21/2026	24	44.2954807	97.06	64.68970196	75.91	51.9	100	76.65
11/22/2026	1	47.40067139	94.75370483	66.48350609	74.51	55.75	100	75.29
11/22/2026	2	46.48612715	96.8426126	69.28184053	84.27	48.48	100	84.75
11/22/2026	3	45.36595291	97.7227108	70.6861329	91.38	46.55	100	91.64
11/22/2026	4	42.43044236	76.04896722	70.45037579	78.85	50.01	100	79.5
11/22/2026	5	45.31610878	34.46167644	66.52450733	77.52	48.66	100	78.21
11/22/2026	6	46.48564444	21.99185137	61.58385825	83.33	43.99	100	83.84
11/22/2026	7	48.21395612	35.50082853	56.93021783	94.16	35.26	100	94.34
11/22/2026	8	42.2523595	58.3727781	58.90852752	93.22	27.99	91.95	93.43
11/22/2026	9	28.35752955	85.40133603	76.19054899	95.88	42.3	71.7	96.01
11/22/2026	10	15.86701243	82.28387976	74.01748342	86.12	45.39	59.46	86.54

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/22/2026	11	13.07847811	82.28387976	37.90564378	22.95	44.44	60.08	35.91660114
11/22/2026	12	18.7850756	66.68599482	63.17265619	8.23	62.3	62.86	15.66650639
11/22/2026	13	16.22614228	68.77490259	80.31117333	10.06	80.61	64.62	18.17825605
11/22/2026	14	10.97407919	69.81405468	86.70736633	11.53	89.23	70.57	20.20752273
11/22/2026	15	13.40277841	61.49023437	88.01940592	19.98	88.83	66.5	31.82968643
11/22/2026	16	29.46691164	38.6182848	84.15503932	9.05	73.89	72.83	16.7875698
11/22/2026	17	50.64526455	23.03100346	70.03011311	38.83	83.61	95.99	57.75605162
11/22/2026	18	58.20928532	24.07015555	51.43605205	76.77	85.11	100	77.48
11/22/2026	19	56.81489327	11.58972688	26.69180541	56.67	51.78	100	82.30592123
11/22/2026	20	53.2865541	13.66803106	22.7146854	61.78	11.37	100	89.33030588
11/22/2026	21	52.7808892	24.07015555	20.80812787	25.24	18.8	100	39.06693123
11/22/2026	22	51.46420751	16.79609092	17.57928044	6.81	31.39	100	13.70819309
11/22/2026	23	49.11365088	44.86380093	18.0815456	3	29.45	100	8.471833616
11/22/2026	24	47.5759853	37.57913271	18.93232127	2.95	26.14	100	8.400880236
11/23/2026	1	43.83192059	59.41193019	22.83768911	3.01	10.88	100	8.486024292
11/23/2026	2	43.11014751	65.64684273	29.78739881	2.94	10.59	100	8.38668956
11/23/2026	3	42.88478635	41.73574107	42.40552956	2.94	10.87	100	8.38668956
11/23/2026	4	43.042715	24.07015555	57.95524876	8.99	13.79	100	16.71661641
11/23/2026	5	45.2787762	14.70718315	67.89804877	21.85	12.83	100	34.3981988
11/23/2026	6	48.85610422	14.70718315	73.60747105	2.97	12.64	100	8.429261588
11/23/2026	7	56.18322414	25.10930764	78.85562941	3	14.61	100	8.471833616
11/23/2026	8	42.45940345	57.33362601	89.84396098	3.04	22.38	85.67	8.52859632
11/23/2026	9	31.26945658	87.4796402	88.08090778	35.51	48.47	45.03	53.18665392
11/23/2026	10	22.05336526	96.8426126	92.30403521	13.4	76.39	31.22	22.7760351
11/23/2026	11	20.97362255	98.04	98.20821336	4.04	91.17	33.98	9.905091899
11/23/2026	12	20.06070865	100	99.72525914	2.94	93.66	37.87	8.38668956
11/23/2026	13	18.35978059	99.02	97.65	2.94	94.03	36.47	8.38668956
11/23/2026	14	19.15077516	98.04	99.6842579	2.96	93.05	32.11	8.415070912
11/23/2026	15	18.86495826	96.8426126	99.00773749	3	93.6	28.31	8.471833616
11/23/2026	16	25.38466915	91.63624856	98.70022821	15.84	93.69	51.16	26.13922533
11/23/2026	17	41.35448186	76.04896722	97.97245625	46.46	95.12	93.24	68.25715191
11/23/2026	18	48.47283248	58.3727781	96.11715027	20.39	90.68	100	32.39731348
11/23/2026	19	44.51138721	83.32303185	89.81321005	28.39	87.2	100	43.39508743
11/23/2026	20	42.73521582	90.59709647	80.17791931	76.92	83.3	100	77.63
11/23/2026	21	42.67533996	93.71455274	71.17814775	94.63	75.92	100	94.79
11/23/2026	22	42.06375435	94.75370483	62.37313206	88.34	73.88	100	88.7
11/23/2026	23	40.48008645	98.04	58.52926608	31.98	69.9	100	48.33344271
11/23/2026	24	48.72502877	100	57.1147234	17.6	66.55	100	28.55164026
11/24/2026	1	41.83956057	92.67540065	57.25822773	3.02	64	100	8.500214968
11/24/2026	2	41.15059535	98.76186289	58.20125618	20.15	51.34	100	32.05673725
11/24/2026	3	40.93547788	90.59709647	62.42438361	9.42	43.19	100	17.29843413
11/24/2026	4	41.08622796	52.13786556	61.80936505	33.56	26.19	100	50.50461615
11/24/2026	5	43.22065001	59.41193019	57.65798979	50.34	21.04	100	73.59284612
11/24/2026	6	46.63537221	47.9812572	55.32091927	70.22	17.76	100	71.13
11/24/2026	7	53.62944123	40.69658898	51.23104586	56.95	16.56	100	82.68906948
11/24/2026	8	40.52943056	57.33362601	55.63867886	72.95	33.27	86.29	73.78
11/24/2026	9	29.84811764	84.36218394	71.71116383	92.86	53.61	44.04	93.08
11/24/2026	10	21.05093957	66.68599482	62.05537248	77.25	43.3	32.31	77.95
11/24/2026	11	20.02027607	78.1272714	44.55809451	66.95	28.24	35.34	96.4398346
11/24/2026	12	19.14885826	71.89235886	40.22221368	76.06	18.67	38.28	76.79
11/24/2026	13	17.52524511	73.97066304	37.57763388	81.37	12.66	38.58	81.94
11/24/2026	14	18.28028538	71.89235886	33.68251635	79.59	9.71	32.61	80.21
11/24/2026	15	18.00746015	49.02040929	29.992405	88.24	8.74	27.63	88.6
11/24/2026	16	24.23082056	65.64684273	35.79408006	92.46	7.93	51.67	92.69
11/24/2026	17	39.47473269	97.7227108	24.15997901	93.14	8.71	93.48	93.35

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/24/2026	18	46.26952191	99.02	11.11133528	90.03	56.65	100	90.34
11/24/2026	19	42.48814233	99.02	11.29584084	69.12	55.91	100	99.43406725
11/24/2026	20	40.79270601	95.1	18.82981818	69.19	26.54	100	99.51921131
11/24/2026	21	40.73555178	97.7227108	33.33400583	67.25	15.92	100	96.8513642
11/24/2026	22	40.15176551	99.80101498	46.47490235	70.27	18.1	100	71.18
11/24/2026	23	38.64008252	96.08	54.0293803	77.63	19.26	100	78.31
11/24/2026	24	46.51025473	98.76186289	58.50876546	65.06	19.84	100	93.84294088
11/25/2026	1	39.84720054	95.1	63.63392011	50.63	21.04	100	73.99018505
11/25/2026	2	39.19104319	95.1	70.38887393	29.4	23.07	100	44.78577369
11/25/2026	3	38.98616941	96.08	74.70425415	40.06	23.71	100	59.44474207
11/25/2026	4	39.12974091	98.76186289	74.62225167	9.55	26.62	100	17.48291292
11/25/2026	5	41.16252382	90.59709647	69.51759764	16.09	27.28	100	26.47980155
11/25/2026	6	44.4146402	94.75370483	65.7249832	53.83	28.05	100	78.38929463
11/25/2026	7	51.07565831	90.59709647	60.58957825	11.09	29.19	100	19.59732366
11/25/2026	8	38.59945768	80.20557558	62.58838856	22	43.96	86.42	34.61105894
11/25/2026	9	28.42677871	93.71455274	88.89068221	77.69	61.63	40.89	78.37
11/25/2026	10	20.04851388	96.08	97.70594821	80.19	79.91	27.75	80.8
11/25/2026	11	19.06692959	91.63624856	98.53622326	60.97	76.06	32.57	88.20924247
11/25/2026	12	18.23700786	85.40133603	95.4918814	25.39	76.63	37.06	39.2656007
11/25/2026	13	16.69070963	85.40133603	84.40104674	8.71	71.17	36.53	16.31927748
11/25/2026	14	17.4097956	84.36218394	68.84107723	2.94	54.62	31.74	8.38668956
11/25/2026	15	17.14996205	85.40133603	46.70040915	2.94	42.8	28.05	8.38668956
11/25/2026	16	23.07697196	68.77490259	34.14378026	2.94	18.3	50.75	8.38668956
11/25/2026	17	37.59498351	75.00981513	30.94568376	2.97	21.08	93.41	8.429261588
11/25/2026	18	44.06621135	55.25532183	18.69656416	2.94	27.97	100	8.38668956
11/25/2026	19	40.46489746	46.94210511	21.03363467	2.94	21.93	100	8.38668956
11/25/2026	20	38.8501962	69.81405468	32.93424377	8.95	28.26	100	16.65985371
11/25/2026	21	38.7957636	93.71455274	43.49206234	10.43	38.57	100	18.68912039
11/25/2026	22	38.23977668	85.40133603	48.75047101	2.94	46.07	100	8.38668956
11/25/2026	23	36.80007859	47.9812572	52.8198438	2.94	51.54	100	8.38668956
11/25/2026	24	44.2954807	43.82464884	53.88587597	5.5	54.38	100	11.90597723
11/26/2026	1	45.03063782	61.49023437	53.25035679	13.86	56.32	100	23.41461552
11/26/2026	2	44.16182079	73.97066304	51.37455019	43.48	72.23	100	64.15604653
11/26/2026	3	43.09765527	89.55794438	48.30970771	52.69	58.58	100	76.82832026
11/26/2026	4	40.30892024	88.51879229	45.80863224	34.12	56.69	100	51.28510333
11/26/2026	5	43.05030334	56.29447392	44.62984667	5.43	43.26	100	11.80664249
11/26/2026	6	44.16136222	67.72514691	46.3108974	2.94	33.43	100	8.38668956
11/26/2026	7	45.80325832	97.06	49.13998276	2.94	27.96	100	8.38668956
11/26/2026	8	40.13974152	100	57.97574938	2.94	54.16	93.46	8.38668956
11/26/2026	9	26.93965307	100	73.86372878	25.13	76.91	66.62	38.91083379
11/26/2026	10	15.07366181	99.02	68.20555805	27.74	71.71	48.77	42.50107484
11/26/2026	11	12.4245542	100	64.52569702	5.63	52.67	45.22	12.09045601
11/26/2026	12	17.84582182	100	60.92783845	23.42	43.12	45.87	36.55518157
11/26/2026	13	15.41483517	100	60.77408381	7.51	33.01	47.05	14.67315906
11/26/2026	14	10.42537523	100	63.39816299	2.94	25.6	49.97	8.38668956
11/26/2026	15	12.73263949	100	64.53594733	2.94	20.33	53.65	8.38668956
11/26/2026	16	27.99356605	100	59.18528587	5.2	30.79	70.59	11.49444762
11/26/2026	17	48.11300132	100	54.6956504	31.7	45	95.03	47.95029445
11/26/2026	18	55.29882105	100	39.89420378	34.33	32.77	100	51.56891685
11/26/2026	19	53.97414861	100	41.51375265	38.16	27.58	100	56.83365768
11/26/2026	20	50.6222264	100	59.05203185	18.51	37.55	100	29.80041975
11/26/2026	21	50.14184474	100	78.179109	6.81	47.39	100	13.70819309
11/26/2026	22	48.89099713	100	90.84849129	12.91	67.39	100	22.10907332
11/26/2026	23	46.65796834	100	96.75266944	8.75	82.42	100	16.37604019
11/26/2026	24	45.19718604	100	98.54647357	5.35	92.43	100	11.70730776

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/27/2026	1	35.86248049	100	97.98	2.94	96.71	100	8.38668956
11/27/2026	2	35.27193887	100	98.85	2.94	98.15	100	8.38668956
11/27/2026	3	35.08755247	100	98.13	2.94	95.91	100	8.38668956
11/27/2026	4	35.21676682	100	98.09545996	3	85.63	100	8.471833616
11/27/2026	5	37.04627144	100	93.20606243	2.98	74.31	100	8.443452264
11/27/2026	6	39.97317618	99.02	80.92619189	2.97	62.99	100	8.429261588
11/27/2026	7	45.96809248	99.02	66.96527063	45.18	49.76	100	66.49750808
11/27/2026	8	34.73951191	100	70.41962486	46.58	39.53	89.01	68.42744003
11/27/2026	9	25.58410083	98.04	81.76671725	75.95	51.36	53.33	76.69
11/27/2026	10	18.04366249	96.08	82.44323766	86.63	56.08	34.99	87.04
11/27/2026	11	17.16023663	97.7227108	82.70974571	85.2	49.07	32.56	85.65
11/27/2026	12	16.41330708	96.68355871	83.4785189	78.19	49.11	36.95	78.86
11/27/2026	13	15.02163867	97.7227108	84.12428839	79.64	48.4	44.12	80.26
11/27/2026	14	15.66881604	98.04	84.03203561	86.09	57.17	31.49	86.52
11/27/2026	15	15.43496585	95.1	83.1402587	26.13	58.18	30.31	40.28732937
11/27/2026	16	20.76927476	99.02	81.22345086	14.19	59.25	58.87	23.86871716
11/27/2026	17	33.83548516	99.02	59.98481	26.49	38.55	94.64	40.78400304
11/27/2026	18	39.65959021	100	28.3421052	26.34	18.49	100	40.57114289
11/27/2026	19	36.41840772	92.67540065	24.13947839	22.61	13.88	100	35.44830883
11/27/2026	20	34.96517658	26.14845973	31.74520789	38.05	14.88	100	56.69175091
11/27/2026	21	34.91618724	34.46167644	41.33949739	33.99	16.68	100	51.10062454
11/27/2026	22	34.41579901	49.02040929	51.80506318	59.27	22.88	100	85.8819716
11/27/2026	23	33.12007073	30.30506809	60.34357082	82.37	24.44	100	82.91
11/27/2026	24	39.86593263	59.41193019	66.24774898	77.43	24.08	100	78.12
11/28/2026	1	39.84720054	66.68599482	69.86610816	80.52	21.87	100	81.12
11/28/2026	2	39.19104319	69.81405468	72.94120095	93.85	23.06	100	94.04
11/28/2026	3	38.98616941	68.77490259	72.19292837	89.61	20.52	100	89.93
11/28/2026	4	39.12974091	40.69658898	67.68279228	94.89	25.26	100	95.05
11/28/2026	5	41.16252382	47.9812572	63.61341949	95.39	24.58	100	95.53
11/28/2026	6	44.4146402	37.57913271	65.53022733	62.33	24.6	100	90.08241172
11/28/2026	7	51.07565831	34.46167644	69.10758527	61.16	24.63	100	88.47886532
11/28/2026	8	38.59945768	15.75693883	73.9867325	68.57	27.45	89.39	98.66777074
11/28/2026	9	28.42677871	6.393966429	93.89283315	58.03	56.19	55.82	84.16489979
11/28/2026	10	20.04851388	13.66803106	99.1307412	72.53	79.43	39.39	73.37
11/28/2026	11	19.06692959	12.62887897	90.33597582	89.3	76.83	45.43	89.63
11/28/2026	12	18.23700786	26.14845973	74.90926033	69.96	73.66	44.94	70.88
11/28/2026	13	16.69070963	59.41193019	67.2625296	52.26	68.66	52.37	76.23231187
11/28/2026	14	17.4097956	86.44048811	54.57264669	47.76	47.49	55.25	70.0451771
11/28/2026	15	17.14996205	95.1	43.36905863	49.98	46.42	52.26	73.09617246
11/28/2026	16	23.07697196	100	48.72997039	54.02	46.23	62.47	78.65891748
11/28/2026	17	37.59498351	97.06	49.8370038	58.95	42.74	94.89	85.44206064
11/28/2026	18	44.06621135	96.08	49.8370038	37.65	43.47	100	56.13831455
11/28/2026	19	40.46489746	99.80101498	59.29803928	34.12	42.56	100	51.28510333
11/28/2026	20	38.8501962	95.64440662	63.28540959	39.24	42.07	100	58.32367866
11/28/2026	21	38.7957636	99.02	57.21722649	31.49	34.85	100	47.66648093
11/28/2026	22	38.23977668	100	49.43724173	14.35	35.92	100	24.0815773
11/28/2026	23	36.80007859	99.02	49.34498895	6.21	33.02	100	12.88513387
11/28/2026	24	44.2954807	100	52.83009411	3.01	34.01	100	8.486024292
11/29/2026	1	47.40067139	97.06	58.83677536	11.23	40.73	100	19.79599312
11/29/2026	2	46.48612715	98.04	65.66348135	8.42	46.42	100	15.92193855
11/29/2026	3	45.36595291	100	71.69066321	30.5	50.16	100	46.30417603
11/29/2026	4	42.43044236	97.06	72.43893579	45.83	47.55	100	67.39152067
11/29/2026	5	45.31610878	96.8426126	67.98005125	51.83	52.76	100	75.63630347
11/29/2026	6	46.48564444	96.8426126	63.98243062	27.16	48.6	100	41.70639698
11/29/2026	7	48.21395612	96.8426126	58.39601206	33.15	39.45	100	49.95117978

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/29/2026	8	42.2523595	96.8426126	56.42795267	18.54	24.45	89.95	29.84299178
11/29/2026	9	28.35752955	99.80101498	82.38173581	55.02	38.96	56.9	80.03541306
11/29/2026	10	15.86701243	99.02	89.07518778	64.56	47.53	47.45	93.14759775
11/29/2026	11	13.07847811	100	59.35954113	68.91	24.37	48.49	99.13606305
11/29/2026	12	18.7850756	100	65.39697331	41.57	21.66	51.17	61.53077146
11/29/2026	13	16.22614228	100	67.27277991	24.18	20.45	47.54	37.6052916
11/29/2026	14	10.97407919	100	61.91186815	10.21	12.91	53.48	18.39111619
11/29/2026	15	13.40277841	100	51.39505081	6.27	14.38	62.72	12.97027793
11/29/2026	16	29.46691164	98.04	47.21292462	5.81	10.23	73.63	12.33169751
11/29/2026	17	50.64526455	97.06	43.39980956	13.13	10.31	97.04	22.40707752
11/29/2026	18	58.20928532	100	26.80455881	34.54	11.5	100	51.85273037
11/29/2026	19	56.81489327	95.1	20.96188251	49.64	18.19	100	72.62788015
11/29/2026	20	53.2865541	98.76186289	22.90944128	15.18	11.63	100	25.23102206
11/29/2026	21	52.7808892	94.75370483	28.18835056	13.53	12.08	100	22.96051389
11/29/2026	22	51.46420751	98.76186289	38.2644046	8.98	14.52	100	16.70242574
11/29/2026	23	49.11365088	99.02	49.47824297	61.3	15.29	100	88.66334411
11/29/2026	24	47.5759853	100	56.86871597	33.56	15.56	100	50.50461615
11/30/2026	1	43.83192059	100	59.1032834	10.68	16.77	100	19.02969661
11/30/2026	2	43.11014751	100	59.00078031	9.25	17.43	100	17.07138332
11/30/2026	3	42.88478635	100	58.40626237	48.07	17.7	100	70.47089738
11/30/2026	4	43.042715	100	54.11138277	32.8	16.11	100	49.46869679
11/30/2026	5	45.2787762	99.02	46.40315018	63.41	15.19	100	91.5724327
11/30/2026	6	48.85610422	100	41.73925945	64.09	15.15	100	92.50901732
11/30/2026	7	56.18322414	100	39.98645656	85.06	15.01	100	85.52
11/30/2026	8	42.45940345	100	45.93163595	46.88	17.44	93.16	68.83896963
11/30/2026	9	31.26945658	100	78.24061085	78.34	36.96	70.65	79
11/30/2026	10	22.05336526	100	86.79961912	59.84	43.32	61.82	86.66245878
11/30/2026	11	20.97362255	100	69.93786032	3.57	27.12	61.01	9.2523208
11/30/2026	12	20.06070865	100	73.95598157	3.03	26.58	57.98	8.514405644
11/30/2026	13	18.35978059	100	62.96765	2.99	24.6	58.61	8.45764294
11/30/2026	14	19.15077516	100	45.4293708	2.94	15.23	53.25	8.38668956
11/30/2026	15	18.86495826	100	31.74520789	2.94	15.16	52.25	8.38668956
11/30/2026	16	25.38466915	100	31.82721036	2.94	11.08	69.52	8.38668956
11/30/2026	17	41.35448186	100	38.51041202	8.71	11.63	95.64	16.31927748
11/30/2026	18	48.47283248	100	27.76808788	43.09	11.05	100	63.61680084
11/30/2026	19	44.51138721	100	28.20885118	33.17	10.43	100	49.97956113
11/30/2026	20	42.73521582	99.02	36.1630912	2.94	15.52	100	8.38668956
11/30/2026	21	42.67533996	100	43.34855801	2.94	18.03	100	8.38668956
11/30/2026	22	42.06375435	100	46.8644141	2.94	23.52	100	8.38668956
11/30/2026	23	40.48008645	100	48.98622812	2.94	24.81	100	8.38668956
11/30/2026	24	48.72502877	96.08	48.82222318	2.94	25.22	100	8.38668956
12/1/2026	1	47.15898601	99.80101498	45.29611678	2.94	25.11	100	8.38668956
12/1/2026	2	45.57552257	98.04	42.6720376	2.94	28.07	100	8.38668956
12/1/2026	3	47.4745952	96.08	40.55022357	2.94	27.45	100	8.38668956
12/1/2026	4	47.08912943	96.08	38.80767099	2.94	38.81	100	8.38668956
12/1/2026	5	51.35517483	94.75370483	36.57310357	2.94	38.53	100	8.38668956
12/1/2026	6	58.85054651	56.29447392	34.81005037	2.94	32.17	100	8.38668956
12/1/2026	7	65.44977392	63.56853855	35.55832295	2.94	26.83	100	8.38668956
12/1/2026	8	55.38193352	60.45108228	42.12877121	2.94	14.84	92.37	8.38668956
12/1/2026	9	45.15114844	51.09871347	70.1326162	2.94	14.8	62.12	8.38668956
12/1/2026	10	34.02696443	35.50082853	83.57077169	4.18	18.79	48.32	10.08957069
12/1/2026	11	31.4639935	78.1272714	66.75001413	15.33	11.11	50.4	25.42969152
12/1/2026	12	30.8383346	71.89235886	40.50922234	11.79	10.61	56.01	20.56228963
12/1/2026	13	28.86729551	76.04896722	33.27250397	3.02	11.25	59.46	8.500214968
12/1/2026	14	26.80671195	72.93151095	24.3649852	3.02	9.36	57.23	8.500214968

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/1/2026	15	28.56614603	79.16642349	18.09179591	2.94	29.42	59.53	8.38668956
12/1/2026	16	40.45040656	83.32303185	22.91969159	2.94	10.55	81.06	8.38668956
12/1/2026	17	59.72145595	97.7227108	27.48107922	2.94	11.74	96.87	8.38668956
12/1/2026	18	62.66574647	98.76186289	24.12922808	18.7	13.37	100	30.0700426
12/1/2026	19	57.83082346	94.75370483	25.0312553	2.95	11.17	100	8.400880236
12/1/2026	20	59.15696048	93.71455274	29.90015222	2.94	12.68	100	8.38668956
12/1/2026	21	57.07104451	88.51879229	36.09133903	2.95	12.54	100	8.400880236
12/1/2026	22	53.30572439	88.51879229	44.9886075	2.94	15.69	100	8.38668956
12/1/2026	23	49.21614515	76.04896722	53.68086978	2.94	17.98	100	8.38668956
12/1/2026	24	53.12571367	98.76186289	59.4312933	2.94	20.88	100	8.38668956
12/2/2026	1	44.91332001	97.7227108	62.97790031	2.94	25.93	100	8.38668956
12/2/2026	2	43.40525959	96.8426126	65.85823722	2.97	29.14	100	8.429261588
12/2/2026	3	45.21390019	98.76186289	68.50281702	2.94	26.94	100	8.38668956
12/2/2026	4	44.84678993	96.8426126	70.48112672	3.57	23.09	100	9.2523208
12/2/2026	5	48.90969031	89.55794438	71.75216507	8.09	25.11	100	15.46783692
12/2/2026	6	56.04813953	85.40133603	71.84441785	9.17	24.33	100	16.95785791
12/2/2026	7	62.33311802	92.67540065	69.85585785	8.5	24.66	100	16.03546396
12/2/2026	8	52.74469859	98.04	68.37981331	37.59	21.46	95.89	56.05317049
12/2/2026	9	43.00109376	100	86.13334901	17.87	43.13	63.66	28.92059784
12/2/2026	10	32.40663279	100	96.02489748	24.45	69.75	45.12	37.97424917
12/2/2026	11	29.96570809	100	76.00604343	3.56	60.85	50.39	9.238130124
12/2/2026	12	29.36984247	100	52.92234689	3	50.2	51.19	8.471833616
12/2/2026	13	27.49266239	98.04	36.83961161	2.98	47.1	50.5	8.443452264
12/2/2026	14	25.53020186	96.8426126	26.38429613	10.56	45.39	56.95	18.87359918
12/2/2026	15	27.20585336	95.80346051	21.56665076	8.65	41.39	69.46	16.2483241
12/2/2026	16	38.52419672	95.80346051	25.73852664	5	61.22	87.27	11.22482477
12/2/2026	17	56.8775771	95.1	27.73733695	36.91	73.7	97.69	55.11658587
12/2/2026	18	59.6816633	98.04	19.96760251	80.44	71.76	100	81.04
12/2/2026	19	55.07697472	98.76186289	19.92660127	31.62	62.89	100	47.83676904
12/2/2026	20	56.33996236	96.08	19.61909199	47.23	27.13	100	69.32145262
12/2/2026	21	54.35337572	99.02	21.19763962	70.88	20.63	100	71.77
12/2/2026	22	50.76735657	98.04	28.24985242	73.67	15.9	100	74.48
12/2/2026	23	46.87251919	95.1	37.51613202	68.36	20.58	100	98.38395722
12/2/2026	24	50.59591779	98.76186289	38.53091264	53.25	21.85	100	77.59461677
12/3/2026	1	42.66765401	97.7227108	39.08442934	22.03	21.13	100	34.65363097
12/3/2026	2	41.23499661	98.04	41.22674399	6.59	21.04	100	13.41018889
12/3/2026	3	42.95320518	98.76186289	37.91589408	7.19	18.24	100	14.2332481
12/3/2026	4	42.60445044	94.75370483	32.88299222	22.58	16.38	100	35.4057368
12/3/2026	5	46.4642058	77.08811931	28.62911386	48.57	15.7	100	71.15204983
12/3/2026	6	53.24573255	86.44048811	28.20885118	59.03	15.57	100	85.54139537
12/3/2026	7	59.21646212	98.76186289	31.67345572	52.64	16.78	100	76.75736688
12/3/2026	8	50.10746366	76.04896722	39.60719512	49.5	14.58	96.53	72.44340136
12/3/2026	9	40.85103907	89.55794438	66.47325578	67.06	15.09	73.61	96.59593203
12/3/2026	10	30.78630115	94.75370483	35.26106398	96.4	9.67	57.78	96.51
12/3/2026	11	28.46742269	81.24472767	23.42195674	90.07	8.61	55.84	90.37
12/3/2026	12	27.90135035	72.93151095	41.94426564	37.59	12.29	53.46	56.05317049
12/3/2026	13	26.11802927	57.33362601	65.42772423	9.46	35.08	47.91	17.35519684
12/3/2026	14	24.25369176	70.85320677	77.00032343	10.07	56.73	45.63	18.19244673
12/3/2026	15	25.84556069	75.00981513	75.06301497	5.66	56.71	50.2	12.13302804
12/3/2026	16	36.59798688	56.29447392	72.15192713	20.19	54.54	68.06	32.11349995
12/3/2026	17	54.03369824	84.36218394	73.75097538	10.18	73.54	96.02	18.34854416
12/3/2026	18	56.69758014	73.97066304	71.65991229	2.94	82.91	100	8.38668956
12/3/2026	19	52.32312599	86.44048811	85.1288187	24.97	85.97	100	38.69797365
12/3/2026	20	53.52296424	78.1272714	79.07088591	4.44	73.77	100	10.45852827
12/3/2026	21	51.63570693	72.93151095	63.03940217	2.98	64.35	100	8.443452264

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/3/2026	22	48.22898874	81.24472767	60.95858938	2.94	62.85	100	8.38668956
12/3/2026	23	44.52889323	62.52938646	45.74713039	2.94	52.53	100	8.38668956
12/3/2026	24	48.0661219	13.66803106	45.91113534	17.07	33.6	100	27.82791578
12/4/2026	1	40.42198801	11.58972688	54.74690195	36.24	29.29	100	54.19419193
12/4/2026	2	39.06473363	47.9812572	64.55644794	9.76	40.33	100	17.76672644
12/4/2026	3	40.69251017	88.51879229	77.53333951	20	58.38	100	31.85806779
12/4/2026	4	40.36211094	75.00981513	86.37935643	3.02	68.72	100	8.500214968
12/4/2026	5	44.01872128	21.99185137	91.35075644	2.94	72.68	100	8.38668956
12/4/2026	6	50.44332558	8.472270609	94.38484799	2.94	79.9	100	8.38668956
12/4/2026	7	56.09980622	6.393966429	96.97817625	3	88.2	100	8.471833616
12/4/2026	8	47.47022873	4.31566225	99.18199274	82.4	95.26	93.15	82.94
12/4/2026	9	38.70098438	5.35481434	98.87	62.87	100	57.75	90.83451755
12/4/2026	10	29.16596951	21.99185137	99.78	2.94	100	39.51	8.38668956
12/4/2026	11	26.96913728	59.41193019	99.98	2.97	99.96	38.72	8.429261588
12/4/2026	12	26.43285823	65.64684273	99.7	30.79	98.82	41.53	46.70151496
12/4/2026	13	24.74339615	59.41193019	98.08	38.57	95.2	41.1	57.40128472
12/4/2026	14	22.97718167	78.1272714	98.81298161	64.62	90.01	36.21	93.2327418
12/4/2026	15	24.48526803	85.40133603	97.63419604	19.66	89.82	32.36	31.38977548
12/4/2026	16	34.67177705	91.63624856	97.23443398	13.47	91.16	56.02	22.87536983
12/4/2026	17	51.18981939	87.4796402	95.91214408	9.62	93.01	94.94	17.58224766
12/4/2026	18	53.71349697	79.16642349	93.59557418	11.24	81.26	100	19.8101838
12/4/2026	19	49.56927725	99.80101498	90.34622613	70.96	66.8	100	71.85
12/4/2026	20	50.70596613	98.04	86.00009499	81.89	58.66	100	82.44
12/4/2026	21	48.91803815	99.02	80.98769374	83.31	50.69	100	83.82
12/4/2026	22	45.69062091	98.04	77.65634322	78.96	57.97	100	79.6
12/4/2026	23	42.18526727	96.08	76.65181291	90.14	50.31	100	90.44
12/4/2026	24	45.53632601	99.02	77.22583023	89.25	43.46	100	89.58
12/5/2026	1	44.91332001	100	79.34764426	91.96	37.45	100	92.21
12/5/2026	2	43.40525959	100	80.83393911	96.91	19.95	100	97
12/5/2026	3	45.21390019	97.7227108	82.35098488	100	21.96	100	100
12/5/2026	4	44.84678993	95.1	83.08900715	100	19.01	100	100
12/5/2026	5	48.90969031	98.04	82.85325004	100	22.39	100	100
12/5/2026	6	56.04813953	98.04	82.08447684	100	25.34	100	100
12/5/2026	7	62.33311802	98.04	79.38864549	100	38.53	100	100
12/5/2026	8	52.74469859	100	79.43989704	100	54.76	94.73	100
12/5/2026	9	43.00109376	100	87.65039479	100	74.48	67.03	100
12/5/2026	10	32.40663279	100	84.575302	96.62	79.67	52.78	96.72
12/5/2026	11	29.96570809	100	74.9810125	98.43	67.63	49.53	98.48
12/5/2026	12	29.36984247	100	70.3478727	94.39	62.84	52.29	94.56
12/5/2026	13	27.49266239	100	72.15192713	90.93	57.34	52.35	91.21
12/5/2026	14	25.53020186	100	73.41271518	95.27	54.2	44.01	95.41
12/5/2026	15	27.20585336	100	69.96861125	95.91	40.65	41.08	96.04
12/5/2026	16	38.52419672	100	64.08493372	94.89	29.8	68.84	95.05
12/5/2026	17	56.8775771	100	38.83842192	95.61	32.85	95.69	95.74
12/5/2026	18	59.6816633	99.02	23.84221942	91.51	24.16	100	91.77
12/5/2026	19	55.07697472	95.1	30.34091552	79.42	18.8	100	80.05
12/5/2026	20	56.33996236	77.08811931	43.14355183	76.51	21.04	100	77.23
12/5/2026	21	54.35337572	87.4796402	55.18766525	61.23	26.02	100	88.57820005
12/5/2026	22	50.76735657	72.93151095	60.01556093	78.3	39.54	100	78.96
12/5/2026	23	46.87251919	65.64684273	60.6510801	41.65	43.79	100	61.64429686
12/5/2026	24	50.59591779	45.90295302	56.52020546	43.66	41.72	100	64.39728802
12/6/2026	1	49.12826964	62.52938646	50.93378689	42.81	35.65	100	63.23365258
12/6/2026	2	49.43746926	57.33362601	50.59552668	62.16	36.39	100	89.8553609
12/6/2026	3	48.25022238	62.52938646	51.36429988	43.61	31.74	100	64.34052532
12/6/2026	4	48.34472647	45.90295302	49.78575225	48.64	27.73	100	71.25138457

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/6/2026	5	50.1665375	73.97066304	49.48849328	43.32	26.17	100	63.94318639
12/6/2026	6	53.73694444	82.28387976	51.48730359	64.96	28.74	100	93.70103412
12/6/2026	7	64.17276728	81.24472767	51.52830483	47.6	34.22	100	69.81812628
12/6/2026	8	55.14552346	77.08811931	52.57383638	42.73	37.14	96.76	63.12012718
12/6/2026	9	44.26884678	95.1	82.99675437	79.22	54.77	78.2	79.86
12/6/2026	10	36.32705488	99.02	97.13193089	90.59	74.1	62.7	90.88
12/6/2026	11	32.50860832	100	98.05445872	81.08	73.37	57.98	81.66
12/6/2026	12	31.41796792	99.02	97.66494697	67.14	78.89	50.29	96.70945744
12/6/2026	13	29.31826322	100	92.81655067	52.11	86.36	49.34	76.0336424
12/6/2026	14	27.22577261	100	85.86684097	11.67	91.45	53.32	20.39200152
12/6/2026	15	29.41273024	100	80.10616715	47.88	92.07	63.77	70.21546521
12/6/2026	16	40.20128847	99.02	81.46945828	57.24	92.84	77.1	83.08640841
12/6/2026	17	59.2785072	96.68355871	89.94646407	35.83	89.21	96.19	53.62656488
12/6/2026	18	64.10714284	98.76186289	93.83133129	26.38	91.19	100	40.6279056
12/6/2026	19	63.64369353	98.76186289	95.36887769	18.51	89.32	100	29.80041975
12/6/2026	20	61.0196545	96.68355871	95.09211934	7.38	73.4	100	14.50287095
12/6/2026	21	55.87295741	97.06	91.09449871	24.34	71.39	100	37.83234241
12/6/2026	22	54.70502756	95.64440662	85.8975919	17.58	71.98	100	28.52325891
12/6/2026	23	52.40646819	84.36218394	85.65158447	2.99	78.57	100	8.45764294
12/6/2026	24	52.07916565	96.08	90.22322242	2.94	83.48	100	8.38668956
12/7/2026	1	49.40465201	100	94.07733872	2.94	87.71	100	8.38668956
12/7/2026	2	47.74578555	99.02	97.10117996	2.94	94.26	100	8.38668956
12/7/2026	3	49.73529021	100	98.38246862	2.94	96.61	100	8.38668956
12/7/2026	4	49.33146893	100	99.67400759	2.94	98.66	100	8.38668956
12/7/2026	5	53.80065934	96.08	98.67	2.95	99.46	100	8.400880236
12/7/2026	6	61.65295348	97.06	99.14	6.07	100	100	12.70065509
12/7/2026	7	68.56642982	98.04	98.68	3.78	100	100	9.550324998
12/7/2026	8	58.01916844	100	98.21	5.67	99.16	96.91	12.14721872
12/7/2026	9	47.30120313	100	99.87901378	49.14	96.34	77.74	71.94672769
12/7/2026	10	35.64729607	100	98.16721212	100	91.92	63.19	100
12/7/2026	11	32.9622789	99.02	90.25397335	100	73.27	58.44	100
12/7/2026	12	32.30682672	98.76186289	75.96504219	96.43	53.74	59.49	96.54
12/7/2026	13	30.24192863	90.59709647	62.81389536	82.76	41.8	57.52	83.29
12/7/2026	14	28.08322204	76.04896722	50.00100874	55.95	32.48	52.64	81.3125739
12/7/2026	15	29.9264387	69.81405468	42.91804502	22.34	36.6	44.87	35.07935125
12/7/2026	16	42.37661639	62.52938646	43.43056049	70.97	20.28	60.24	71.86
12/7/2026	17	62.5653348	52.13786556	52.45083267	92.81	34.07	95.02	93.03
12/7/2026	18	65.64982963	31.34422018	54.31638896	100	50.42	100	100
12/7/2026	19	60.58467219	28.22676391	55.96668875	100	54.45	100	100
12/7/2026	20	61.9739586	13.66803106	61.31735021	89.08	45.72	100	89.41
12/7/2026	21	59.78871329	10.55057479	64.89470815	82.6	51.8	100	83.13
12/7/2026	22	55.84409222	6.393966429	67.32403145	71.96	56.11	100	72.82
12/7/2026	23	51.55977111	5.35481434	68.87182816	58.92	72.17	100	85.39948861
12/7/2026	24	55.65550956	5.35481434	69.22033867	48.65	78.22	100	71.26557524
12/8/2026	1	47.15898601	6.393966429	67.91854939	98.02	77.32	100	98.08
12/8/2026	2	45.57552257	9.511422699	65.16121619	98.99	68.9	100	99.02
12/8/2026	3	47.4745952	6.393966429	72.46968672	83.92	68.07	100	84.41
12/8/2026	4	47.08912943	13.66803106	81.64371354	67.28	73.93	100	96.89393623
12/8/2026	5	51.35517483	23.03100346	87.47613953	11.07	85.76	100	19.56894231
12/8/2026	6	58.85054651	12.62887897	94.46685047	7.79	93.56	100	15.05630731
12/8/2026	7	65.44977392	7.433118519	98.56697419	22.36	96.23	100	35.10773261
12/8/2026	8	55.38193352	9.511422699	99.40749955	16.18	96.21	95.01	26.60751764
12/8/2026	9	45.15114844	21.99185137	97.60344511	64.39	98.37	60.23	92.92054693
12/8/2026	10	34.02696443	26.14845973	95.48163109	51.58	94.96	40.48	75.29572725
12/8/2026	11	31.4639935	38.6182848	66.35025207	46.66	79.06	39.1	68.52677476

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/8/2026	12	30.8383346	44.86380093	27.58358231	18.31	43.28	45.67	29.53079691
12/8/2026	13	28.86729551	51.09871347	11.45984579	10.13	55.3	42.62	18.27759078
12/8/2026	14	26.80671195	29.265916	7.902988467	7.81	69.16	38.89	15.08468867
12/8/2026	15	28.56614603	26.14845973	7.523727023	14.66	70.62	36.05	24.50729758
12/8/2026	16	40.45040656	40.69658898	8.815265994	32.09	65.6	56.84	48.48954014
12/8/2026	17	59.72145595	37.57913271	13.48940703	60.02	47.35	94.97	86.90370028
12/8/2026	18	62.66574647	25.10930764	14.40168456	49.63	43.79	100	72.61368947
12/8/2026	19	57.83082346	12.62887897	15.98023219	51.32	37.65	100	74.94096035
12/8/2026	20	59.15696048	6.393966429	19.37308457	44.42	24.42	100	65.44739805
12/8/2026	21	57.07104451	10.55057479	24.78524788	66.31	13.45	100	95.56001268
12/8/2026	22	53.30572439	7.433118519	34.00027593	68.7	19.1	100	98.85224953
12/8/2026	23	49.21614515	6.393966429	45.13211183	68.2	22.04	100	98.1569064
12/8/2026	24	53.12571367	8.472270609	49.47824297	44.33	25.34	100	65.31968197
12/9/2026	1	44.91332001	24.07015555	51.35404957	41.76	28.37	100	61.78620363
12/9/2026	2	43.40525959	63.56853855	60.05656216	17.34	24.64	100	28.19687336
12/9/2026	3	45.21390019	90.59709647	73.70997414	52.86	21.52	100	77.05537108
12/9/2026	4	44.84678993	93.71455274	67.09852465	80.39	14.62	100	80.99
12/9/2026	5	48.90969031	98.04	40.71422852	90.79	10.7	100	91.07
12/9/2026	6	56.04813953	99.02	31.35569614	90.63	11.61	100	90.92
12/9/2026	7	62.33311802	100	35.89658315	80.58	17.01	100	81.17
12/9/2026	8	52.74469859	100	33.56976294	68.09	15.15	94.54	98.01499964
12/9/2026	9	43.00109376	100	42.06726935	86.46	15.33	57.28	86.87
12/9/2026	10	32.40663279	100	71.47540672	35.37	11.88	33.9	53.00217514
12/9/2026	11	29.96570809	100	80.27017209	11.07	12.39	37.44	19.56894231
12/9/2026	12	29.36984247	100	87.28138365	2.95	12.37	42.28	8.400880236
12/9/2026	13	27.49266239	100	91.68901665	2.94	10.99	42.71	8.38668956
12/9/2026	14	25.53020186	100	88.87018159	2.94	9.9	39.19	8.38668956
12/9/2026	15	27.20585336	100	77.24633085	2.94	7.43	39.41	8.38668956
12/9/2026	16	38.52419672	100	41.31899677	2.94	7.43	56.18	8.38668956
12/9/2026	17	56.8775771	100	19.00407343	2.94	25.84	94.39	8.38668956
12/9/2026	18	59.6816633	99.02	27.69633572	2.96	7.49	100	8.415070912
12/9/2026	19	55.07697472	95.64440662	32.55498232	4.73	8.48	100	10.8558672
12/9/2026	20	56.33996236	98.76186289	32.80098975	2.94	11.06	100	8.38668956
12/9/2026	21	54.35337572	98.04	14.94495095	2.94	41.66	100	8.38668956
12/9/2026	22	50.76735657	98.76186289	31.59145325	2.94	36.4	100	8.38668956
12/9/2026	23	46.87251919	79.16642349	76.19054899	2.94	55.07	100	8.38668956
12/9/2026	24	50.59591779	89.55794438	93.80058036	2.94	70.27	100	8.38668956
12/10/2026	1	42.66765401	81.24472767	98.01345748	2.94	69.1	100	8.38668956
12/10/2026	2	41.23499661	98.76186289	97.62	2.94	63.27	100	8.38668956
12/10/2026	3	42.95320518	100	98.24	2.94	77.72	100	8.38668956
12/10/2026	4	42.60445044	99.02	97.73	2.94	88.51	100	8.38668956
12/10/2026	5	46.4642058	95.1	99.58175481	2.94	91.19	100	8.38668956
12/10/2026	6	53.24573255	81.24472767	98.62847604	2.94	78.4	100	8.38668956
12/10/2026	7	59.21646212	93.71455274	96.56816387	2.94	44.35	100	8.38668956
12/10/2026	8	50.10746366	100	95.29712552	2.94	34.32	94.13	8.38668956
12/10/2026	9	40.85103907	100	90.83824098	91.96	33.17	56.04	92.21
12/10/2026	10	30.78630115	100	89.86446159	78.98	70.99	33.23	79.62
12/10/2026	11	28.46742269	100	93.14456057	71.57	78.48	38.03	72.44
12/10/2026	12	27.90135035	100	93.2880649	78.62	87.16	44.59	79.27
12/10/2026	13	26.11802927	100	89.91571314	65.48	89.55	43.82	94.42475859
12/10/2026	14	24.25369176	100	84.38054612	49.13	86.61	41.84	71.93253702
12/10/2026	15	25.84556069	100	82.5969923	52.03	78.23	37.27	75.92011699
12/10/2026	16	36.59798688	100	84.06278653	48.62	76.24	59.93	71.22300321
12/10/2026	17	54.03369824	100	83.48876921	67.75	61.74	95.23	97.54670733
12/10/2026	18	56.69758014	99.02	76.43655642	20.26	21.85	100	32.21283469

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/10/2026	19	52.32312599	100	70.26587022	43.35	14.74	100	63.97156774
12/10/2026	20	53.52296424	100	58.41651268	84.08	12.44	100	84.57
12/10/2026	21	51.63570693	99.80101498	49.9497572	90.2	11.89	100	90.5
12/10/2026	22	48.22898874	99.02	50.43152173	97.72	12.2	100	97.79
12/10/2026	23	44.52889323	100	53.30160834	100	16.09	100	100
12/10/2026	24	48.0661219	100	47.78694194	100	27.79	100	100
12/11/2026	1	40.42198801	100	42.74378976	100	44.43	100	100
12/11/2026	2	39.06473363	96.08	54.72640133	100	54.29	100	100
12/11/2026	3	40.69251017	91.63624856	61.49160546	100	60.25	100	100
12/11/2026	4	40.36211094	95.1	68.82057661	93.9	57.29	100	94.09
12/11/2026	5	44.01872128	84.36218394	74.47874734	67.03	55.1	100	96.55336001
12/11/2026	6	50.44332558	66.68599482	75.760036	22.31	54.01	100	35.03677923
12/11/2026	7	56.09980622	98.04	77.25658116	34.97	50.02	100	52.44873877
12/11/2026	8	47.47022873	89.55794438	80.80318818	55.96	62.19	96.61	81.32676458
12/11/2026	9	38.70098438	81.24472767	93.7288282	18.37	78.8	76.42	29.61594097
12/11/2026	10	29.16596951	99.80101498	94.88711315	2.94	96.3	62.28	8.38668956
12/11/2026	11	26.96913728	100	97.89045377	2.94	99.21	53.88	8.38668956
12/11/2026	12	26.43285823	100	99.88926409	17.4	99.82	54.99	28.28201742
12/11/2026	13	24.74339615	100	97.93	5.34	98.16	58.73	11.69311708
12/11/2026	14	22.97718167	100	99.39724924	12.49	97.04	54.1	21.5272556
12/11/2026	15	24.48526803	100	98.09545996	8.49	96.88	43.91	16.02127329
12/11/2026	16	34.67177705	98.04	97.77770037	6.24	91.53	65.88	12.9277059
12/11/2026	17	51.18981939	92.67540065	98.50547233	3.01	96.96	95.3	8.486024292
12/11/2026	18	53.71349697	93.71455274	97.53169295	2.94	91.6	100	8.38668956
12/11/2026	19	49.56927725	89.55794438	92.72429789	2.94	81.12	100	8.38668956
12/11/2026	20	50.70596613	96.68355871	83.52977045	2.97	76.32	100	8.429261588
12/11/2026	21	48.91803815	100	76.21104961	2.94	73.48	100	8.38668956
12/11/2026	22	45.69062091	100	75.32952301	2.94	76.65	100	8.38668956
12/11/2026	23	42.18526727	100	77.68709415	9.68	60.24	100	17.65320104
12/11/2026	24	45.53632601	99.02	76.90807065	10.35	34.57	100	18.57559498
12/12/2026	1	44.91332001	99.02	72.19292837	38.45	23.53	100	57.23099661
12/12/2026	2	43.40525959	98.04	68.08255434	16.7	20.37	100	27.31705144
12/12/2026	3	45.21390019	100	63.30591021	15.23	20.46	100	25.28778476
12/12/2026	4	44.84678993	100	56.50995515	61.65	20.9	100	89.1458271
12/12/2026	5	48.90969031	100	47.51018359	78.85	19.78	100	79.5
12/12/2026	6	56.04813953	100	42.61053574	56.88	19.74	100	82.58973475
12/12/2026	7	62.33311802	100	43.9943275	21.7	19.39	100	34.19952934
12/12/2026	8	52.74469859	100	55.99743968	34.48	31.42	93.46	51.78177699
12/12/2026	9	43.00109376	100	76.34430363	12.05	58.41	64.82	20.91705653
12/12/2026	10	32.40663279	100	78.60962199	23.27	63.63	50.43	36.3565121
12/12/2026	11	29.96570809	100	62.0861234	23.18	60.92	58.85	36.22879602
12/12/2026	12	29.36984247	100	58.04750154	57.51	56.21	58.35	83.45536599
12/12/2026	13	27.49266239	100	53.22985617	59.29	54.4	47.87	85.91035295
12/12/2026	14	25.53020186	100	47.49993328	96.85	50.05	42.97	96.95
12/12/2026	15	27.20585336	100	42.25177492	98.57	46.85	52.77	98.61
12/12/2026	16	38.52419672	100	44.52734358	97.53	39.51	69.4	97.61
12/12/2026	17	56.8775771	100	44.82460255	57.01	33	95.86	82.77421354
12/12/2026	18	59.6816633	100	42.13902151	20.92	24.79	100	33.12103796
12/12/2026	19	55.07697472	97.06	45.1013609	7.04	24.63	100	14.03457864
12/12/2026	20	56.33996236	99.02	52.61483761	2.95	34.88	100	8.400880236
12/12/2026	21	54.35337572	100	56.3459502	3.93	39.35	100	9.748994463
12/12/2026	22	50.76735657	99.02	57.57598731	70.74	57.46	100	71.64
12/12/2026	23	46.87251919	99.02	59.62604917	55.77	58.96	100	81.05714173
12/12/2026	24	50.59591779	100	61.52235639	44.45	57.99	100	65.48997008
12/13/2026	1	49.12826964	100	63.34691145	3	56.81	100	8.471833616

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/13/2026	2	49.43746926	95.1	65.06896341	5.25	66.29	100	11.565401
12/13/2026	3	48.25022238	67.72514691	68.63607104	2.94	66.58	100	8.38668956
12/13/2026	4	48.34472647	53.17701765	75.00151312	2.94	81.49	100	8.38668956
12/13/2026	5	50.1665375	88.51879229	77.45133704	3.02	83.91	100	8.500214968
12/13/2026	6	53.73694444	88.51879229	77.91260096	3.01	85.7	100	8.486024292
12/13/2026	7	64.17276728	85.40133603	81.11069746	3.59	85.06	100	9.280702152
12/13/2026	8	55.14552346	63.56853855	85.74383726	2.99	67.07	95.13	8.45764294
12/13/2026	9	44.26884678	72.93151095	95.67638697	2.99	62.74	60.57	8.45764294
12/13/2026	10	36.32705488	95.80346051	97.66	18.82	85.77	38.01	30.22614004
12/13/2026	11	32.50860832	99.02	96.33240676	46.41	86.12	40.89	68.18619853
12/13/2026	12	31.41796792	98.04	81.44895766	65.55	84.5	44.58	94.50990265
12/13/2026	13	29.31826322	100	66.77051475	76.18	86.84	45.03	76.91
12/13/2026	14	27.22577261	100	63.23415804	71.43	81.55	45.18	72.3
12/13/2026	15	29.41273024	100	66.59625949	67.2	78.47	45.32	96.78041082
12/13/2026	16	40.20128847	100	69.89685909	33.8	72.21	62.41	50.84519237
12/13/2026	17	59.2785072	99.02	62.01437124	82.25	84.91	94.41	82.79
12/13/2026	18	64.10714284	82.28387976	53.07610153	62.75	80.84	100	90.66422944
12/13/2026	19	63.64369353	91.63624856	47.57168544	8.01	71.62	100	15.36850219
12/13/2026	20	61.0196545	87.4796402	47.45893204	2.96	52.75	100	8.415070912
12/13/2026	21	55.87295741	94.75370483	45.38836956	8.08	44.81	100	15.45364624
12/13/2026	22	54.70502756	99.02	49.42699142	81.79	36.06	100	82.35
12/13/2026	23	52.40646819	100	58.83677536	91.68	41.58	100	91.93
12/13/2026	24	52.07916565	98.04	59.16478525	73.86	47.88	100	74.66
12/14/2026	1	49.40465201	62.52938646	62.34238114	46.26	47.4	100	67.98752907
12/14/2026	2	47.74578555	71.89235886	67.46753578	58.22	61.43	100	84.43452264
12/14/2026	3	49.73529021	47.9812572	59.59529824	48.28	61.48	100	70.7547109
12/14/2026	4	49.33146893	33.42252435	53.24010648	22.32	41.53	100	35.0509699
12/14/2026	5	53.80065934	69.81405468	54.61364793	39.43	31.71	100	58.57911083
12/14/2026	6	61.65295348	93.71455274	44.61959636	48.74	35.42	100	71.39329133
12/14/2026	7	68.56642982	76.04896722	44.19933368	63.6	38.21	100	91.82786487
12/14/2026	8	58.01916844	88.51879229	42.86679347	59.88	41.3	96.4	86.71922149
12/14/2026	9	47.30120313	98.76186289	32.0834681	41.73	51	72.34	61.7436316
12/14/2026	10	35.64729607	98.04	13.59191013	52.18	69.06	50.34	76.11878646
12/14/2026	11	32.9622789	95.1	8.00549156	85.34	68.78	45.91	85.79
12/14/2026	12	32.30682672	98.04	7.451974858	100	70.91	51.36	100
12/14/2026	13	30.24192863	100	7.226468053	92.28	71.82	53.29	92.52
12/14/2026	14	28.08322204	100	17.02576374	100	33.55	46.52	100
12/14/2026	15	29.9264387	95.1	43.86107348	100	7.59	43.98	100
12/14/2026	16	42.37661639	99.02	44.55809451	65.99	7.37	66.34	95.12010172
12/14/2026	17	62.5653348	100	44.95785657	81.59	7.35	95.25	82.15
12/14/2026	18	65.64982963	95.80346051	43.88157409	84.09	7.35	100	84.58
12/14/2026	19	60.58467219	60.45108228	43.93282564	89.99	7.35	100	90.3
12/14/2026	20	61.9739586	35.50082853	27.96284376	74.87	7.39	100	75.64
12/14/2026	21	59.78871329	70.85320677	32.26797366	79.61	7.38	100	80.23
12/14/2026	22	55.84409222	82.28387976	40.11971058	97.26	7.4	100	97.34
12/14/2026	23	51.55977111	76.04896722	39.13568089	89.54	7.36	100	89.86
12/14/2026	24	55.65550956	63.56853855	34.7382982	72.47	7.37	100	73.31
12/15/2026	1	47.15898601	63.56853855	6.795955063	81.68	73.49	100	82.24
12/15/2026	2	45.57552257	72.93151095	8.928019396	89.1	65.16	100	89.43
12/15/2026	3	47.4745952	96.8426126	14.69894353	89.97	42.64	100	90.28
12/15/2026	4	47.08912943	98.04	34.68704666	90.36	8.46	100	90.66
12/15/2026	5	51.35517483	100	52.78909287	100	8.79	100	100
12/15/2026	6	58.85054651	99.02	55.88468628	100	9.09	100	100
12/15/2026	7	65.44977392	95.64440662	50.6160273	98.5	8.59	100	98.55
12/15/2026	8	55.38193352	96.8426126	52.18432462	96.48	8.45	94.74	96.59

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/15/2026	9	45.15114844	94.75370483	74.00723311	100	8.55	62.67	100
12/15/2026	10	34.02696443	96.08	48.66846854	95.37	10.54	43	95.51
12/15/2026	11	31.4639935	96.08	19.89585034	100	22.37	51.62	100
12/15/2026	12	30.8383346	98.04	13.41765487	62.8	47.63	50.21	90.73518282
12/15/2026	13	28.86729551	98.76186289	9.102274655	64.36	64.47	53.64	92.8779749
12/15/2026	14	26.80671195	85.40133603	9.717293212	30.96	62.06	54.78	46.92856578
12/15/2026	15	28.56614603	87.4796402	11.01908249	2.94	57.02	56.2	8.38668956
12/15/2026	16	40.45040656	94.75370483	16.5439992	3	35.44	72.17	8.471833616
12/15/2026	17	59.72145595	95.64440662	32.77023882	2.95	24.47	96.05	8.400880236
12/15/2026	18	62.66574647	84.36218394	39.77120007	3.01	36.2	100	8.486024292
12/15/2026	19	57.83082346	84.36218394	48.66846854	3	36.67	100	8.471833616
12/15/2026	20	59.15696048	76.04896722	52.66608916	2.94	40.72	100	8.38668956
12/15/2026	21	57.07104451	78.1272714	55.54642607	2.94	43.36	100	8.38668956
12/15/2026	22	53.30572439	93.71455274	54.29588834	2.94	63.87	100	8.38668956
12/15/2026	23	49.21614515	89.55794438	52.01006937	2.94	57.84	100	8.38668956
12/15/2026	24	53.12571367	98.04	47.0899209	2.94	40.17	100	8.38668956
12/16/2026	1	45.03557517	100	45.13211183	2.94	22.43	100	8.38668956
12/16/2026	2	43.7293015	100	35.89658315	2.94	12.69	100	8.38668956
12/16/2026	3	42.98329652	100	21.84340911	2.94	14.77	100	8.38668956
12/16/2026	4	43.26223572	100	30.64842479	2.94	16.72	100	8.38668956
12/16/2026	5	47.06341468	99.02	44.9886075	2.94	13.03	100	8.38668956
12/16/2026	6	51.6825112	94.75370483	47.73569039	2.94	13.22	100	8.38668956
12/16/2026	7	58.39327699	94.75370483	47.84844379	2.94	14.68	100	8.38668956
12/16/2026	8	52.65767515	68.77490259	61.39935268	2.94	10.84	97.75	8.38668956
12/16/2026	9	45.91271262	99.80101498	81.80771849	2.94	12.87	80.13	8.38668956
12/16/2026	10	39.40587307	100	47.61268668	2.99	14.44	63.07	8.45764294
12/16/2026	11	35.65408201	100	23.64746355	2.98	14.79	59.35	8.443452264
12/16/2026	12	34.4382482	100	17.95854189	2.94	29.93	57.59	8.38668956
12/16/2026	13	33.69561521	100	13.36640332	3	47.85	56.79	8.471833616
12/16/2026	14	32.04145093	100	8.282249911	2.94	67.67	51.01	8.38668956
12/16/2026	15	32.7646548	99.02	6.765204135	6.69	73.6	56.18	13.55209565
12/16/2026	16	38.24739157	99.02	6.703702279	9.03	73.85	65.25	16.75918844
12/16/2026	17	51.29823507	99.02	7.380222693	14.37	71.2	94.51	24.10995865
12/16/2026	18	56.83691032	98.76186289	9.74804414	3.01	61.97	100	8.486024292
12/16/2026	19	52.97535119	79.16642349	14.87319879	3.03	41.96	100	8.514405644
12/16/2026	20	50.8815005	69.81405468	21.67940416	12.16	15.41	100	21.07315397
12/16/2026	21	49.89904698	58.3727781	25.1440087	17.88	10.54	100	28.93478851
12/16/2026	22	51.43491218	85.40133603	29.24413242	10.74	14.47	100	19.11484067
12/16/2026	23	44.73346626	91.63624856	36.10158934	12.81	13.7	100	21.96716656
12/16/2026	24	45.75685015	97.7227108	42.29277615	3.02	13.99	100	8.500214968
12/17/2026	1	42.78379641	50.05956138	45.20386399	3.03	13.85	100	8.514405644
12/17/2026	2	41.54283643	46.94210511	45.5421242	9.09	12.08	100	16.8443325
12/17/2026	3	40.8341317	40.69658898	42.86679347	3.06	12.62	100	8.556977672
12/17/2026	4	41.09912393	68.77490259	42.79504131	11.27	12.59	100	19.85275583
12/17/2026	5	44.71024395	82.28387976	43.18455306	7.13	9.7	100	14.14810405
12/17/2026	6	49.09838564	46.94210511	39.75069945	6.63	8.52	100	13.46695159
12/17/2026	7	55.47361314	64.60769064	33.08799841	5.14	8.27	100	11.40930356
12/17/2026	8	50.02479139	52.13786556	30.86368129	4.88	9.06	98.88	11.05453666
12/17/2026	9	43.61707699	66.68599482	39.94545533	2.94	10.18	83.05	8.38668956
12/17/2026	10	37.43557942	95.1	15.69322353	2.94	38.75	43.9	8.38668956
12/17/2026	11	33.8713779	100	10.93708002	2.94	57.31	36.41	8.38668956
12/17/2026	12	32.71633579	98.04	10.56806888	2.94	58.78	44.08	8.38668956
12/17/2026	13	32.01083445	98.04	10.97808126	2.94	57.16	47.06	8.38668956
12/17/2026	14	30.43937838	96.08	10.803826	2.94	57.86	43.44	8.38668956
12/17/2026	15	31.12642206	99.80101498	9.532787645	2.94	62.82	41.18	8.38668956

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/17/2026	16	36.33502199	96.8426126	10.66032167	2.94	58.39	57.49	8.38668956
12/17/2026	17	48.73332332	97.7227108	14.41193487	2.94	43.77	94.85	8.38668956
12/17/2026	18	53.9950648	97.7227108	18.38905488	7.27	28.25	100	14.34677351
12/17/2026	19	50.32658363	99.02	27.39907675	12.09	12.64	100	20.97381924
12/17/2026	20	48.33742547	100	34.25653367	2.94	12.68	100	8.38668956
12/17/2026	21	47.40409463	100	38.67441697	2.99	12.66	100	8.45764294
12/17/2026	22	48.86316657	100	43.20505368	39.72	11.6	100	58.99064044
12/17/2026	23	42.49679295	100	46.44415142	83.44	11.38	100	83.95
12/17/2026	24	43.46900764	100	46.60815637	29.08	11.41	100	44.34586273
12/18/2026	1	40.53201765	100	48.33020833	54.19	11.68	100	78.88596829
12/18/2026	2	39.35637135	100	54.23438648	60.46	12.25	100	87.51389935
12/18/2026	3	38.68496687	100	62.48588547	64.41	12.33	100	92.94892828
12/18/2026	4	38.93601215	100	66.03249248	2.94	10.88	100	8.38668956
12/18/2026	5	42.35707321	100	68.80007599	2.94	10.88	100	8.38668956
12/18/2026	6	46.51426008	99.02	70.69638321	2.94	12.33	100	8.38668956
12/18/2026	7	52.55394929	100	72.20317868	2.94	14.78	100	8.38668956
12/18/2026	8	47.39190763	100	74.03798404	2.94	10.38	96.84	8.38668956
12/18/2026	9	41.32144136	100	88.84968097	2.94	24.73	73.1	8.38668956
12/18/2026	10	35.46528576	100	95.91214408	2.94	48.64	50.88	8.38668956
12/18/2026	11	32.0886738	100	83.86803066	2.94	64.57	50.42	8.38668956
12/18/2026	12	30.99442338	100	83.23251148	2.94	74.86	51.35	8.38668956
12/18/2026	13	30.32605369	100	81.05944591	2.94	82.5	48.29	8.38668956
12/18/2026	14	28.83730584	99.02	75.03226404	2.94	75.59	46.47	8.38668956
12/18/2026	15	29.48818932	99.02	74.2122393	3	66.05	40.74	8.471833616
12/18/2026	16	34.42265241	100	82.66874447	7.41	51.19	57.42	14.5312523
12/18/2026	17	46.16841156	100	87.90665252	3.02	64.35	93.65	8.500214968
12/18/2026	18	51.15321928	100	90.45897953	2.94	57.45	100	8.38668956
12/18/2026	19	47.67781607	81.24472767	89.83371067	2.94	63.28	100	8.38668956
12/18/2026	20	45.79335045	79.16642349	87.60939355	2.94	53.01	100	8.38668956
12/18/2026	21	44.90914228	90.59709647	79.69615477	2.94	45.8	100	8.38668956
12/18/2026	22	46.29142096	95.1	68.33881207	2.94	30.61	100	8.38668956
12/18/2026	23	40.26011964	97.7227108	61.63510979	2.94	31.72	100	8.38668956
12/18/2026	24	41.18116514	95.80346051	60.63057948	2.94	29.6	100	8.38668956
12/19/2026	1	45.03557517	86.44048811	66.02224217	2.94	29.19	100	8.38668956
12/19/2026	2	43.7293015	87.4796402	53.02484999	2.94	28.62	100	8.38668956
12/19/2026	3	42.98329652	85.40133603	27.74758726	3.01	22.11	100	8.486024292
12/19/2026	4	43.26223572	85.40133603	12.31062146	2.94	51.96	100	8.38668956
12/19/2026	5	47.06341468	64.60769064	15.04745405	3.3	41.27	100	8.883363222
12/19/2026	6	51.6825112	54.21616974	26.17928994	2.94	14.7	100	8.38668956
12/19/2026	7	58.39327699	68.77490259	29.54139139	2.94	12.23	100	8.38668956
12/19/2026	8	52.65767515	71.89235886	26.59955262	2.94	9.27	96.24	8.38668956
12/19/2026	9	45.91271262	89.55794438	29.31588459	2.94	9.67	62.35	8.38668956
12/19/2026	10	39.40587307	79.16642349	6.426943928	2.94	74.93	33.63	8.38668956
12/19/2026	11	35.65408201	63.56853855	77.75884632	2.98	7.49	35.24	8.443452264
12/19/2026	12	34.4382482	57.33362601	100	8.68	7.46	40.99	16.29089613
12/19/2026	13	33.69561521	35.50082853	100	21.94	8.32	42.07	34.52591489
12/19/2026	14	32.04145093	35.50082853	100	2.98	7.46	37.54	8.443452264
12/19/2026	15	32.7646548	56.29447392	100	28.49	7.36	32.98	43.53699419
12/19/2026	16	38.24739157	59.41193019	100	38.45	7.73	52.4	57.23099661
12/19/2026	17	51.29823507	70.85320677	100	38.11	7.9	93.35	56.7627043
12/19/2026	18	56.83691032	80.20557558	24.93900252	34.61	14.75	100	51.95206511
12/19/2026	19	52.97535119	92.67540065	6.939459393	87.57	72.91	100	87.95
12/19/2026	20	50.8815005	97.7227108	6.918958775	82.14	72.99	100	82.69
12/19/2026	21	49.89904698	90.59709647	12.05436373	78.08	55.85	100	78.75
12/19/2026	22	51.43491218	71.89235886	27.37857613	61.95	55.76	100	89.5573567

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/19/2026	23	44.73346626	63.56853855	61.02009124	5.08	58.93	100	11.33835018
12/19/2026	24	45.75685015	85.40133603	81.91022158	72.68	72.23	100	73.52
12/20/2026	1	49.12826964	85.40133603	94.55910325	83.23	84.63	100	83.74
12/20/2026	2	49.43746926	75.00981513	95.11261995	3	79.53	100	8.471833616
12/20/2026	3	48.25022238	40.69658898	88.56267231	2.94	81.95	100	8.38668956
12/20/2026	4	48.34472647	43.82464884	79.01963436	2.94	66.51	100	8.38668956
12/20/2026	5	50.1665375	79.16642349	75.37052425	7.15	63.29	100	14.1764854
12/20/2026	6	53.73694444	85.40133603	77.50258858	7.87	55.98	100	15.16983272
12/20/2026	7	64.17276728	85.40133603	79.16313869	3.06	53.01	100	8.556977672
12/20/2026	8	55.14552346	99.02	83.6937754	3.03	54.95	97.71	8.514405644
12/20/2026	9	44.26884678	100	95.77889006	2.94	68.28	69.6	8.38668956
12/20/2026	10	36.32705488	100	97.9	5.78	89.72	46.23	12.28912548
12/20/2026	11	32.50860832	98.04	99.16	2.94	94.24	40.81	8.38668956
12/20/2026	12	31.41796792	100	98.52	2.94	95.16	46.61	8.38668956
12/20/2026	13	29.31826322	98.76186289	99.56125419	2.94	94.01	45.79	8.38668956
12/20/2026	14	27.22577261	81.24472767	98.37221831	2.94	94.3	44	8.38668956
12/20/2026	15	29.41273024	65.64684273	98.21846367	2.94	93.22	41.7	8.38668956
12/20/2026	16	40.20128847	87.4796402	98.60797542	2.94	91.06	61.42	8.38668956
12/20/2026	17	59.2785072	92.67540065	96.80392099	2.94	83.68	93.97	8.38668956
12/20/2026	18	64.10714284	95.1	94.64110573	2.94	62.18	100	8.38668956
12/20/2026	19	63.64369353	100	90.56148263	2.94	46.1	100	8.38668956
12/20/2026	20	61.0196545	97.06	84.40104674	3	54.1	100	8.471833616
12/20/2026	21	55.87295741	85.40133603	69.70210321	27.83	45.62	100	42.62879093
12/20/2026	22	54.70502756	34.46167644	68.86157785	11.62	43	100	20.33523881
12/20/2026	23	52.40646819	17.83524301	66.84226692	80.23	32.5	100	80.84
12/20/2026	24	52.07916565	7.433118519	70.9013894	88.4	25.02	100	88.76
12/21/2026	1	49.53913268	18.8743951	77.0823259	73.6	22.37	100	74.41
12/21/2026	2	48.10223166	21.99185137	79.65515354	35.27	29.68	100	52.86026837
12/21/2026	3	47.28162617	33.42252435	78.44561704	44.59	35.88	100	65.68863955
12/21/2026	4	47.58845929	51.09871347	78.47636797	33.89	52.82	100	50.95871778
12/21/2026	5	51.76975615	79.16642349	81.50020921	23.15	60.72	100	36.18622399
12/21/2026	6	56.85076232	70.85320677	82.0434756	2.94	67.21	100	8.38668956
12/21/2026	7	64.23260469	84.36218394	81.42845704	2.94	73.77	100	8.38668956
12/21/2026	8	57.92344266	83.32303185	82.27923272	2.94	68.83	98.3	8.38668956
12/21/2026	9	50.50398388	93.71455274	94.3950983	2.94	75.15	75.13	8.38668956
12/21/2026	10	43.34646038	62.52938646	99.28449584	6.1	80.79	47.45	12.72903644
12/21/2026	11	39.21949021	38.6182848	94.56935356	21.04	87.69	42.24	33.29132607
12/21/2026	12	37.88207302	23.03100346	80.98769374	28.21	85.76	44.42	43.15384594
12/21/2026	13	37.06517674	24.07015555	73.13595682	36.27	80.46	44.98	54.23676395
12/21/2026	14	35.24559602	31.34422018	68.83082692	54.84	73.81	42.02	79.77998089
12/21/2026	15	36.04112028	55.25532183	71.15764713	79.9	73.24	40.91	80.52
12/21/2026	16	42.07213072	53.17701765	73.53571889	87.57	68.18	63.46	87.95
12/21/2026	17	56.42805858	28.22676391	58.86752628	85.87	56.15	93.28	86.3
12/21/2026	18	62.52060135	3.27651016	54.26513741	78.21	38.56	100	78.88
12/21/2026	19	58.2728863	6.393966429	50.85178442	65.05	35.73	100	93.8287502
12/21/2026	20	55.96965055	21.99185137	46.87466441	53.13	26.05	100	77.42432866
12/21/2026	21	54.88895168	28.22676391	47.43843142	58.95	20.39	100	85.44206064
12/21/2026	22	56.5784034	47.9812572	54.12163308	45.63	12.28	100	67.10770715
12/21/2026	23	49.20681289	40.69658898	69.22033867	54.41	14.9	100	79.19816317
12/21/2026	24	50.33253517	26.14845973	76.45705704	46.29	19.25	100	68.01591042
12/22/2026	1	47.28735392	15.75693883	82.52524014	51.55	26.2	100	75.25315522
12/22/2026	2	45.91576658	27.18761182	86.44085829	51.75	37.1	100	75.53696874
12/22/2026	3	45.13246135	32.38337226	85.0160653	40.73	33.75	100	60.36713602
12/22/2026	4	45.4253475	32.38337226	82.56624138	48.8	49.63	100	71.47843538
12/22/2026	5	49.41658541	29.265916	76.84656879	60.57	45.86	100	87.66999678

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/22/2026	6	54.26663676	28.22676391	73.39221456	57.61	40.71	100	83.59727275
12/22/2026	7	61.31294084	38.6182848	73.92523064	60.58	29.08	100	87.68418746
12/22/2026	8	55.29055891	35.50082853	65.30472052	70.43	18.04	98.67	71.34
12/22/2026	9	48.20834825	31.34422018	77.01057374	82.01	23.57	83.23	82.56
12/22/2026	10	41.37616672	35.50082853	83.46826859	100	30.89	68.81	100
12/22/2026	11	37.43678611	28.22676391	85.74383726	96.29	28.74	69.24	96.4
12/22/2026	12	36.16016061	10.55057479	82.64824385	93.1	20.93	70.31	93.31
12/22/2026	13	35.38039597	16.79609092	72.60294074	90.47	18.56	72.05	90.76
12/22/2026	14	33.64352347	15.75693883	59.88230691	88.7	15.79	70.41	89.05
12/22/2026	15	34.40288754	19.91354719	46.65940791	91.55	12.1	69.16	91.81
12/22/2026	16	40.15976114	15.75693883	41.32924708	92.31	11	76.12	92.55
12/22/2026	17	53.86314682	43.82464884	25.64627386	93.29	13.27	96.47	93.5
12/22/2026	18	59.67875583	52.13786556	17.63053199	91.74	31.19	100	91.99
12/22/2026	19	55.62411875	69.81405468	18.53255921	79.94	27.69	100	80.55
12/22/2026	20	53.42557552	94.75370483	22.74543633	71.89	11.25	100	72.75
12/22/2026	21	52.39399933	98.76186289	27.73733695	63.74	9.2	100	92.02653434
12/22/2026	22	54.00665779	87.4796402	36.75760913	72.24	8.47	100	73.09
12/22/2026	23	46.97013957	83.32303185	43.20505368	46.4	8.3	100	68.17200786
12/22/2026	24	48.04469266	87.4796402	45.82913286	43.61	8.6	100	64.34052532
12/23/2026	1	45.03557517	89.55794438	47.84844379	25.13	9.39	100	38.91083379
12/23/2026	2	43.7293015	71.89235886	48.50446359	26.16	10.96	100	40.3299014
12/23/2026	3	42.98329652	72.93151095	46.4236508	31.13	12.62	100	47.16980727
12/23/2026	4	43.26223572	69.81405468	43.97382688	43.34	12.03	100	63.95737706
12/23/2026	5	47.06341468	81.24472767	40.66297698	32.79	13.16	100	49.45450612
12/23/2026	6	51.6825112	88.51879229	32.55498232	29.85	13.37	100	45.41016344
12/23/2026	7	58.39327699	93.71455274	28.20885118	44.5	13.49	100	65.56092346
12/23/2026	8	52.65767515	98.76186289	30.39216706	33.7	9.81	97.96	50.70328561
12/23/2026	9	45.91271262	97.06	58.39601206	23.33	9.72	76.49	36.44165616
12/23/2026	10	39.40587307	96.08	71.36265332	41.63	8.49	61.51	61.61591551
12/23/2026	11	35.65408201	91.63624856	12.9051394	22.98	49.64	57.92	35.95917317
12/23/2026	12	34.4382482	97.06	7.021461868	55.16	72.59	51.39	80.21989184
12/23/2026	13	33.69561521	85.40133603	6.69345197	77.75	73.87	47.52	78.43
12/23/2026	14	32.04145093	82.28387976	6.652450733	71.71	74.05	57.43	72.58
12/23/2026	15	32.7646548	40.69658898	6.806205372	64.03	73.45	46.43	92.42387327
12/23/2026	16	38.24739157	43.82464884	8.44625486	78.51	67.03	64.64	79.17
12/23/2026	17	51.29823507	41.73574107	12.01336249	80.01	53.13	92.83	80.62
12/23/2026	18	56.83691032	16.79609092	29.38763675	66.74	32.62	100	96.15602108
12/23/2026	19	52.97535119	5.35481434	68.09280465	77.53	49.48	100	78.22
12/23/2026	20	50.8815005	25.10930764	87.05587685	57.37	35.45	100	83.25669652
12/23/2026	21	49.89904698	42.78549675	82.49448921	31.27	31.46	100	47.35428606
12/23/2026	22	51.43491218	44.86380093	68.59506981	7.81	20.09	100	15.08468867
12/23/2026	23	44.73346626	37.57913271	56.6842104	5.58	20.54	100	12.01950263
12/23/2026	24	45.75685015	29.265916	66.47325578	2.99	19.1	100	8.45764294
12/24/2026	1	42.78379641	18.8743951	81.4899589	2.94	20.34	100	8.38668956
12/24/2026	2	41.54283643	66.68599482	89.28019396	2.94	45.87	100	8.38668956
12/24/2026	3	40.8341317	87.4796402	96.45541047	2.94	65.72	100	8.38668956
12/24/2026	4	41.09912393	93.71455274	98.65922697	2.94	91.16	100	8.38668956
12/24/2026	5	44.71024395	96.8426126	98.04	2.94	96.09	100	8.38668956
12/24/2026	6	49.09838564	91.63624856	99.64	2.94	94.46	100	8.38668956
12/24/2026	7	55.47361314	97.7227108	99.99	2.94	90.85	100	8.38668956
12/24/2026	8	50.02479139	87.4796402	99.3	2.94	75.67	97.72	8.38668956
12/24/2026	9	43.61707699	98.76186289	99.64325666	2.94	87.37	78.9	8.38668956
12/24/2026	10	37.43557942	95.1	99.67400759	12.64	94.04	54.54	21.72592507
12/24/2026	11	33.8713779	97.7227108	98.04420841	50.58	94.57	42.81	73.91923167
12/24/2026	12	32.71633579	98.04	85.14931932	33.04	91.49	48.06	49.79508234

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/24/2026	13	32.01083445	100	72.85919847	2.98	83.89	53.34	8.443452264
12/24/2026	14	30.43937838	99.80101498	71.54715888	2.94	78.66	55.19	8.38668956
12/24/2026	15	31.12642206	93.71455274	76.39555518	2.94	75.29	54.21	8.38668956
12/24/2026	16	36.33502199	92.67540065	73.56646981	2.94	63.86	67.41	8.38668956
12/24/2026	17	48.73332332	99.02	61.11234402	3	60.6	92.44	8.471833616
12/24/2026	18	53.9950648	98.04	58.99053	9.48	60.94	100	17.38357819
12/24/2026	19	50.32658363	98.04	66.66801166	21.89	55.37	100	34.45496151
12/24/2026	20	48.33742547	99.02	77.48208797	25.75	24.87	100	39.76227436
12/24/2026	21	47.40409463	96.08	83.96028344	23.1	21.74	100	36.11527061
12/24/2026	22	48.86316657	97.7227108	83.13000839	29.37	34.1	100	44.74320166
12/24/2026	23	42.49679295	96.68355871	78.19960962	87.82	30.65	100	88.19
12/24/2026	24	43.46900764	99.80101498	83.55027107	98.5	21.28	100	98.55
12/25/2026	1	44.21544267	95.80346051	89.25969335	100	20.42	100	100
12/25/2026	2	44.49372233	96.08	92.17078119	100	26.18	100	100
12/25/2026	3	43.42520014	95.1	84.44204798	96.04	14.32	100	96.16
12/25/2026	4	43.51025382	96.08	54.21388586	73.07	8.06	100	73.89
12/25/2026	5	45.14988375	96.8426126	16.67725322	7.95	34.93	100	15.28335813
12/25/2026	6	48.36325	91.63624856	50.91328627	2.95	7.35	100	8.400880236
12/25/2026	7	57.75549055	66.68599482	51.51805452	2.94	7.36	100	8.38668956
12/25/2026	8	49.63097111	59.41193019	17.90729034	2.94	30.11	98.34	8.38668956
12/25/2026	9	39.84196211	14.70718315	8.323251148	2.94	67.53	75.9	8.38668956
12/25/2026	10	32.69434939	8.472270609	11.19333775	2.99	56.34	67.47	8.45764294
12/25/2026	11	29.25774749	7.433118519	10.97808126	5.97	57.17	69.98	12.55874833
12/25/2026	12	28.27617113	9.511422699	9.768544759	3.01	61.89	52.72	8.486024292
12/25/2026	13	26.3864369	10.55057479	11.08058435	2.94	56.75	49.51	8.38668956
12/25/2026	14	24.50319535	14.70718315	14.93470064	2.98	41.71	47.9	8.443452264
12/25/2026	15	26.47145722	13.66803106	20.21360993	3.02	30.69	40.99	8.500214968
12/25/2026	16	36.18115962	23.03100346	22.56093076	11.89	47.01	52.82	20.70419639
12/25/2026	17	53.35065648	68.77490259	40.31446646	8.22	67.67	92.13	15.65231571
12/25/2026	18	57.69642855	99.02	53.8141238	6.06	70.75	100	12.68646441
12/25/2026	19	57.27932418	99.02	65.25346898	11.33	73.25	100	19.92370921
12/25/2026	20	54.91768905	95.64440662	74.55049951	12.84	58.2	100	22.00973859
12/25/2026	21	50.28566167	93.71455274	77.06182528	26.19	73.38	100	40.37247343
12/25/2026	22	49.2345248	97.7227108	84.11403808	14.68	58.66	100	24.53567893
12/25/2026	23	47.16582137	97.06	84.67780509	15.07	74.02	100	25.07492462
12/25/2026	24	46.87124908	88.51879229	97.01917748	3.02	80.82	100	8.500214968
12/26/2026	1	45.03557517	69.81405468	98.16	2.94	81.76	100	8.38668956
12/26/2026	2	43.7293015	61.49023437	98.43	2.96	86.83	100	8.415070912
12/26/2026	3	42.98329652	59.41193019	98.27	2.94	85.6	100	8.38668956
12/26/2026	4	43.26223572	53.17701765	98.11	2.94	87.41	100	8.38668956
12/26/2026	5	47.06341468	62.52938646	97.84	2.94	85.31	100	8.38668956
12/26/2026	6	51.6825112	68.77490259	97.66	8.33	86.22	100	15.80841315
12/26/2026	7	58.39327699	68.77490259	98.70022821	97.05	85.43	100	97.14
12/26/2026	8	52.65767515	63.56853855	97.35743769	100	80.86	96.8	100
12/26/2026	9	45.91271262	76.04896722	94.14909088	100	75.26	63.16	100
12/26/2026	10	39.40587307	87.4796402	89.33144551	100	52.75	33.28	100
12/26/2026	11	35.65408201	89.55794438	79.14263807	96.23	44.58	36.55	96.35
12/26/2026	12	34.4382482	54.21616974	65.35597207	100	44.52	42.01	100
12/26/2026	13	33.69561521	70.85320677	51.169544	100	48.43	42.76	100
12/26/2026	14	32.04145093	63.56853855	42.19027306	100	40.62	38.85	100
12/26/2026	15	32.7646548	73.97066304	42.05701904	100	38.98	37.49	100
12/26/2026	16	38.24739157	72.93151095	46.89516503	97.12	43.99	55.32	97.21
12/26/2026	17	51.29823507	82.28387976	49.4064908	90.96	55.91	92.1	91.24
12/26/2026	18	56.83691032	95.80346051	37.98764625	78.04	62.23	100	78.71
12/26/2026	19	52.97535119	82.28387976	40.30421615	73.67	62.74	100	74.48

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/26/2026	20	50.8815005	75.00981513	47.64343761	76.98	40.19	100	77.68
12/26/2026	21	49.89904698	60.45108228	55.25941741	88.05	33.65	100	88.42
12/26/2026	22	51.43491218	60.45108228	54.44964298	88.67	22.14	100	89.02
12/26/2026	23	44.73346626	60.45108228	40.61172543	95.57	16.44	100	95.71
12/26/2026	24	45.75685015	76.04896722	35.08680872	100	11.78	100	100
12/27/2026	1	49.12826964	79.16642349	34.74854851	100	9.65	100	100
12/27/2026	2	49.43746926	64.60769064	40.81673162	100	22.12	100	100
12/27/2026	3	48.25022238	67.72514691	52.53283514	100	25.78	100	100
12/27/2026	4	48.34472647	33.42252435	49.04772998	97.36	31.36	100	97.44
12/27/2026	5	50.1665375	50.05956138	52.06132091	98.04	27.53	100	98.1
12/27/2026	6	53.73694444	66.68599482	49.54999514	77.2	24.97	100	77.9
12/27/2026	7	64.17276728	33.42252435	49.35523926	40.38	24.77	100	59.89884371
12/27/2026	8	55.14552346	40.69658898	59.36979144	51.81	21.35	97.1	75.6221128
12/27/2026	9	44.26884678	70.85320677	76.94907188	71.37	36.45	66.85	72.25
12/27/2026	10	36.32705488	85.40133603	76.59031106	62.49	32.97	37.38	90.30946253
12/27/2026	11	32.50860832	95.64440662	77.15407807	25.28	35.13	37.88	39.12369394
12/27/2026	12	31.41796792	94.75370483	77.82034817	23.79	33.05	42.21	37.0660459
12/27/2026	13	29.31826322	97.7227108	74.68375353	35.41	37.39	43.36	53.05893784
12/27/2026	14	27.22577261	95.80346051	70.85013785	33.11	45.68	40.51	49.89441708
12/27/2026	15	29.41273024	86.44048811	67.72379352	10.86	47.76	36.7	19.28512878
12/27/2026	16	40.20128847	96.8426126	72.01867311	71.28	42.74	53.4	72.16
12/27/2026	17	59.2785072	98.76186289	71.92642033	2.94	52.75	92.25	8.38668956
12/27/2026	18	64.10714284	96.08	68.72832383	3.21	55.68	100	8.755647138
12/27/2026	19	63.64369353	96.68355871	61.31735021	3.01	54.79	100	8.486024292
12/27/2026	20	61.0196545	95.80346051	68.63607104	2.94	37.91	100	8.38668956
12/27/2026	21	55.87295741	94.75370483	78.39436549	2.94	36.53	100	8.38668956
12/27/2026	22	54.70502756	87.4796402	85.08781746	2.94	36.96	100	8.38668956
12/27/2026	23	52.40646819	84.36218394	88.06040716	2.94	38.08	100	8.38668956
12/27/2026	24	52.07916565	69.81405468	88.97268469	2.94	41.94	100	8.38668956
12/28/2026	1	49.53913268	49.02040929	88.79842943	8.04	42.15	100	15.39688354
12/28/2026	2	48.10223166	14.70718315	86.90212221	4.99	54.16	100	11.2106341
12/28/2026	3	47.28162617	29.265916	84.97506406	6.64	52.18	100	13.48114227
12/28/2026	4	47.58845929	24.07015555	84.95456344	45.89	40.3	100	67.47666473
12/28/2026	5	51.76975615	13.66803106	90.36672675	57.22	46.95	100	83.05802706
12/28/2026	6	56.85076232	29.265916	95.36887769	46.78	56.88	100	68.69706287
12/28/2026	7	64.23260469	40.69658898	97.83920223	51.58	67.03	100	75.29572725
12/28/2026	8	57.92344266	28.22676391	99.65350697	58.59	81.4	98.03	84.94538698
12/28/2026	9	50.50398388	46.94210511	99.55100388	42.91	86.16	72.74	63.37555935
12/28/2026	10	43.34646038	53.17701765	99.29474615	38.74	88.51	50.86	57.64252621
12/28/2026	11	39.21949021	47.9812572	99.4587511	40.68	92.57	45.3	60.31037331
12/28/2026	12	37.88207302	66.68599482	99.26399522	45.08	94.62	49.73	66.35560132
12/28/2026	13	37.06517674	83.32303185	98.99748718	29.05	94.52	52.42	44.3032907
12/28/2026	14	35.24559602	85.40133603	97.99295687	31.54	96.39	52.94	47.73743431
12/28/2026	15	36.04112028	84.36218394	96.56816387	51.12	95.48	56.56	74.6713375
12/28/2026	16	42.07213072	76.04896722	97.27543522	47.39	93.46	69.02	69.53431276
12/28/2026	17	56.42805858	58.3727781	98.14671151	59.15	87.34	94.25	85.71168349
12/28/2026	18	62.52060135	92.67540065	96.68091728	46.93	79.02	100	68.89573234
12/28/2026	19	58.2728863	81.24472767	94.29259521	60.21	77.87	100	87.17332312
12/28/2026	20	55.96965055	90.59709647	94.19009212	82.08	77.65	100	82.63
12/28/2026	21	54.88895168	76.04896722	92.57054325	91.67	80.22	100	91.92
12/28/2026	22	56.5784034	38.6182848	91.27900428	58.06	91.43	100	84.20747182
12/28/2026	23	49.20681289	63.56853855	90.46922984	38.37	94.46	100	57.13166187
12/28/2026	24	50.33253517	87.4796402	88.89068221	21.63	95.46	100	34.10019461
12/29/2026	1	47.28735392	94.75370483	87.72214695	19.59	97.12	100	31.29044074
12/29/2026	2	45.91576658	81.24472767	88.33716551	35.63	92.18	100	53.35694204

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/29/2026	3	45.13246135	79.16642349	89.00343561	18.23	94.1	100	29.4172715
12/29/2026	4	45.4253475	56.29447392	89.52620139	13.91	91.34	100	23.4855689
12/29/2026	5	49.41658541	15.75693883	91.37125706	25.53	92.59	100	39.46427016
12/29/2026	6	54.26663676	21.99185137	95.90189377	35.58	92.56	100	53.28598866
12/29/2026	7	61.31294084	33.42252435	97.44969047	16.79	97.05	100	27.44476753
12/29/2026	8	55.29055891	45.90295302	98.44397048	3.03	96.32	97.83	8.514405644
12/29/2026	9	48.20834825	34.46167644	99.94	9.02	97.02	78.7	16.74499777
12/29/2026	10	41.37616672	30.30506809	99.9	12.76	99.88	60.46	21.89621318
12/29/2026	11	37.43678611	49.02040929	99.19224305	35.36	99.57	53	52.98798446
12/29/2026	12	36.16016061	58.3727781	96.63991604	53.65	96.85	53.71	78.14805314
12/29/2026	13	35.38039597	59.41193019	92.2937849	43.59	93.19	54.63	64.31214397
12/29/2026	14	33.64352347	60.45108228	88.34741582	17.37	92.87	58.95	28.23944539
12/29/2026	15	34.40288754	53.17701765	85.38507643	10.55	93.02	53.26	18.8594085
12/29/2026	16	40.15976114	71.89235886	81.69496509	3	89.8	65.19	8.471833616
12/29/2026	17	53.86314682	85.40133603	73.87397909	31.59	76.99	92.09	47.79419702
12/29/2026	18	59.67875583	85.40133603	67.16002651	81.39	62.02	100	81.96
12/29/2026	19	55.62411875	34.46167644	57.30947927	57.28	56.1	100	83.14317112
12/29/2026	20	53.42557552	15.75693883	51.50780421	42.98	50.44	100	63.47489408
12/29/2026	21	52.39399933	41.73574107	41.28824584	14.86	49.99	100	24.7911111
12/29/2026	22	54.00665779	94.75370483	44.02507842	2.97	40.87	100	8.429261588
12/29/2026	23	46.97013957	95.80346051	51.55905576	2.94	48.09	100	8.38668956
12/29/2026	24	48.04469266	73.97066304	58.79577412	3	53.54	100	8.471833616
12/30/2026	1	45.03557517	65.64684273	65.29447021	5.03	56.15	100	11.2673968
12/30/2026	2	43.7293015	65.64684273	74.82725786	30.72	68.49	100	46.60218023
12/30/2026	3	42.98329652	29.265916	80.6084323	62.64	71.26	100	90.508132
12/30/2026	4	43.26223572	24.07015555	85.29282365	42.73	88.14	100	63.12012718
12/30/2026	5	47.06341468	21.99185137	88.35766613	70.46	91.69	100	71.36
12/30/2026	6	51.6825112	20.95269928	90.23347273	30.79	93.86	100	46.70151496
12/30/2026	7	58.39327699	17.83524301	90.76648881	40.51	95.99	100	60.06913182
12/30/2026	8	52.65767515	28.22676391	92.43728923	82.42	92.48	98.51	82.96
12/30/2026	9	45.91271262	51.09871347	91.7402682	80.29	93.8	74.49	80.89
12/30/2026	10	39.40587307	90.59709647	81.6027123	96.19	91.4	44.13	96.31
12/30/2026	11	35.65408201	94.75370483	77.25658116	100	90.77	47.02	100
12/30/2026	12	34.4382482	93.71455274	81.58221168	100	88.35	46.69	100
12/30/2026	13	33.69561521	87.4796402	82.62774323	100	89.71	45.88	100
12/30/2026	14	32.04145093	91.63624856	89.37244675	98.19	84.89	45.37	98.25
12/30/2026	15	32.7646548	94.75370483	94.62060511	100	81.93	41.53	100
12/30/2026	16	38.24739157	89.55794438	91.11499933	92.81	61.79	59.93	93.03
12/30/2026	17	51.29823507	96.8426126	81.58221168	89.67	70.11	92	89.99
12/30/2026	18	56.83691032	96.8426126	86.78936881	83.44	78.46	100	83.95
12/30/2026	19	52.97535119	79.16642349	82.00247437	74.09	81.6	100	74.88
12/30/2026	20	50.8815005	76.04896722	81.27470241	72.17	78.68	100	73.02
12/30/2026	21	49.89904698	76.04896722	83.30426365	76.89	76.63	100	77.6
12/30/2026	22	51.43491218	71.89235886	85.92834283	87.86	77.04	100	88.23
12/30/2026	23	44.73346626	75.00981513	87.58889293	90.27	80.7	100	90.57
12/30/2026	24	45.75685015	54.21616974	88.84968097	98.5	84.3	100	98.55
12/31/2026	1	42.78379641	80.20557558	82.17672962	100	87.32	100	100
12/31/2026	2	41.54283643	52.13786556	77.05157498	100	74.75	100	100
12/31/2026	3	40.8341317	43.82464884	78.72237539	97.75	74.02	100	97.82
12/31/2026	4	41.09912393	57.33362601	78.74287601	92.79	66.51	100	93.01
12/31/2026	5	44.71024395	31.34422018	80.37267519	83.21	77.5	100	83.72
12/31/2026	6	49.09838564	38.6182848	85.91809252	51.42	80.14	100	75.08286711
12/31/2026	7	55.47361314	39.65743689	89.62870448	44.45	74.25	100	65.48997008
12/31/2026	8	50.02479139	46.94210511	92.71404758	64.67	68.21	98.05	93.30369518
12/31/2026	9	43.61707699	38.6182848	83.59127231	84.02	64.48	83.56	84.51

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/31/2026	10	37.43557942	59.41193019	57.79124381	100	40.35	75.79	100
12/31/2026	11	33.8713779	97.7227108	39.08442934	100	25.71	70.48	100
12/31/2026	12	32.71633579	99.80101498	28.49585984	100	21.83	54.81	100
12/31/2026	13	32.01083445	93.71455274	21.41289612	95.26	23.63	51.24	95.41
12/31/2026	14	30.43937838	91.63624856	15.64197199	9.67	38.96	58.22	17.65320104
12/31/2026	15	31.12642206	88.51879229	12.87438848	19.25	49.78	61.43	30.82214843
12/31/2026	16	36.33502199	91.63624856	20.65437323	48.44	19.38	78.46	70.98176172
12/31/2026	17	48.73332332	97.06	43.74832007	92.13	26.15	93.55	92.37
12/31/2026	18	53.9950648	97.06	66.2682496	81.51	36.9	100	82.08
12/31/2026	19	50.32658363	98.04	79.0606356	91.14	38.77	100	91.41
12/31/2026	20	48.33742547	95.1	86.57411231	89.29	59.86	100	89.62
12/31/2026	21	47.40409463	73.97066304	90.58198325	81.78	67.52	100	82.34
12/31/2026	22	48.86316657	81.24472767	92.94980469	100	88.13	100	100
12/31/2026	23	42.49679295	84.36218394	93.82108098	100	91.2	100	100
12/31/2026	24	43.46900764	95.80346051	95.03061748	78.12	92.18	100	78.79
1/1/2027	1	58.58400347						
1/1/2027	2	57.20103956						
1/1/2027	3	55.87368923						
1/1/2027	4	56.36101418						
1/1/2027	5	57.48796598						
1/1/2027	6	59.30732803						
1/1/2027	7	63.04074738						
1/1/2027	8	63.53017943						
1/1/2027	9	55.33080263						
1/1/2027	10	41.46548128						
1/1/2027	11	30.08870029						
1/1/2027	12	27.94409214						
1/1/2027	13	25.19911671						
1/1/2027	14	23.25440793						
1/1/2027	15	23.5062112						
1/1/2027	16	34.42871465						
1/1/2027	17	54.24033199						
1/1/2027	18	71.06713894						
1/1/2027	19	71.22826408						
1/1/2027	20	69.05950361						
1/1/2027	21	69.14163476						
1/1/2027	22	65.23715975						
1/1/2027	23	67.06385256						
1/1/2027	24	59.97523206						
1/2/2027	1	60.72411163						
1/2/2027	2	54.72061954						
1/2/2027	3	54.22140303						
1/2/2027	4	55.09291359						
1/2/2027	5	61.76937029						
1/2/2027	6	69.64027123						
1/2/2027	7	78.42944354						
1/2/2027	8	68.62893057						
1/2/2027	9	57.18228552						
1/2/2027	10	41.89979605						
1/2/2027	11	37.0468801						
1/2/2027	12	32.67251453						
1/2/2027	13	29.80797001						
1/2/2027	14	29.88929213						
1/2/2027	15	31.53813364						
1/2/2027	16	38.75125755						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/2/2027	17	55.61311087						
1/2/2027	18	69.31324644						
1/2/2027	19	65.33873788						
1/2/2027	20	62.82120223						
1/2/2027	21	61.90363738						
1/2/2027	22	58.79873746						
1/2/2027	23	56.48827958						
1/2/2027	24	59.86172711						
1/3/2027	1	65.09333718						
1/3/2027	2	63.55671063						
1/3/2027	3	62.08187692						
1/3/2027	4	62.62334909						
1/3/2027	5	63.87551775						
1/3/2027	6	65.89703114						
1/3/2027	7	70.04527487						
1/3/2027	8	70.58908825						
1/3/2027	9	61.47866959						
1/3/2027	10	46.07275698						
1/3/2027	11	33.43188922						
1/3/2027	12	31.04899127						
1/3/2027	13	27.99901857						
1/3/2027	14	25.83823103						
1/3/2027	15	26.11801244						
1/3/2027	16	38.25412739						
1/3/2027	17	60.26703554						
1/3/2027	18	78.96348771						
1/3/2027	19	79.14251564						
1/3/2027	20	76.73278179						
1/3/2027	21	76.82403862						
1/3/2027	22	72.48573306						
1/3/2027	23	74.51539174						
1/3/2027	24	66.63914673						
1/4/2027	1	66.79652279						
1/4/2027	2	60.19268149						
1/4/2027	3	59.64354333						
1/4/2027	4	60.60220494						
1/4/2027	5	67.94630732						
1/4/2027	6	76.60429835						
1/4/2027	7	86.2723879						
1/4/2027	8	75.49182363						
1/4/2027	9	62.90051407						
1/4/2027	10	46.08977565						
1/4/2027	11	40.75156811						
1/4/2027	12	35.93976598						
1/4/2027	13	32.78876702						
1/4/2027	14	32.87822134						
1/4/2027	15	34.69194701						
1/4/2027	16	42.6263833						
1/4/2027	17	61.17442196						
1/4/2027	18	76.24457108						
1/4/2027	19	71.87261167						
1/4/2027	20	69.10332246						
1/4/2027	21	68.09400112						
1/4/2027	22	64.6786112						
1/4/2027	23	62.13710754						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/4/2027	24	65.84789982						
1/5/2027	1	63.76031721						
1/5/2027	2	57.45665051						
1/5/2027	3	56.93247318						
1/5/2027	4	57.84755926						
1/5/2027	5	64.85783881						
1/5/2027	6	73.12228479						
1/5/2027	7	82.35091572						
1/5/2027	8	72.0603771						
1/5/2027	9	60.0413998						
1/5/2027	10	43.99478585						
1/5/2027	11	38.8992241						
1/5/2027	12	34.30614026						
1/5/2027	13	31.29836852						
1/5/2027	14	31.38375674						
1/5/2027	15	33.11504032						
1/5/2027	16	40.68882042						
1/5/2027	17	58.39376642						
1/5/2027	18	72.77890876						
1/5/2027	19	68.60567478						
1/5/2027	20	65.96226235						
1/5/2027	21	64.99881925						
1/5/2027	22	61.73867433						
1/5/2027	23	59.31269356						
1/5/2027	24	62.85481347						
1/6/2027	1	60.72411163						
1/6/2027	2	54.72061954						
1/6/2027	3	54.22140303						
1/6/2027	4	55.09291359						
1/6/2027	5	61.76937029						
1/6/2027	6	69.64027123						
1/6/2027	7	78.42944354						
1/6/2027	8	68.62893057						
1/6/2027	9	57.18228552						
1/6/2027	10	41.89979605						
1/6/2027	11	37.0468801						
1/6/2027	12	32.67251453						
1/6/2027	13	29.80797001						
1/6/2027	14	29.88929213						
1/6/2027	15	31.53813364						
1/6/2027	16	38.75125755						
1/6/2027	17	55.61311087						
1/6/2027	18	69.31324644						
1/6/2027	19	65.33873788						
1/6/2027	20	62.82120223						
1/6/2027	21	61.90363738						
1/6/2027	22	58.79873746						
1/6/2027	23	56.48827958						
1/6/2027	24	59.86172711						
1/7/2027	1	57.68790605						
1/7/2027	2	51.98458856						
1/7/2027	3	51.51033288						
1/7/2027	4	52.33826791						
1/7/2027	5	58.68090178						
1/7/2027	6	66.15825767						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/7/2027	7	74.50797137						
1/7/2027	8	65.19748404						
1/7/2027	9	54.32317125						
1/7/2027	10	39.80480624						
1/7/2027	11	35.19453609						
1/7/2027	12	31.0388888						
1/7/2027	13	28.31757151						
1/7/2027	14	28.39482752						
1/7/2027	15	29.96122696						
1/7/2027	16	36.81369467						
1/7/2027	17	52.83245533						
1/7/2027	18	65.84758411						
1/7/2027	19	62.07180099						
1/7/2027	20	59.68014212						
1/7/2027	21	58.80845551						
1/7/2027	22	55.85880058						
1/7/2027	23	53.6638656						
1/7/2027	24	56.86864075						
1/8/2027	1	54.65170047						
1/8/2027	2	49.24855758						
1/8/2027	3	48.79926273						
1/8/2027	4	49.58362223						
1/8/2027	5	55.59243326						
1/8/2027	6	62.67624411						
1/8/2027	7	70.58649919						
1/8/2027	8	61.76603751						
1/8/2027	9	51.46405697						
1/8/2027	10	37.70981644						
1/8/2027	11	33.34219209						
1/8/2027	12	29.40526308						
1/8/2027	13	26.82717301						
1/8/2027	14	26.90036292						
1/8/2027	15	28.38432028						
1/8/2027	16	34.87613179						
1/8/2027	17	50.05179979						
1/8/2027	18	62.38192179						
1/8/2027	19	58.8048641						
1/8/2027	20	56.53908201						
1/8/2027	21	55.71327364						
1/8/2027	22	52.91886371						
1/8/2027	23	50.83945162						
1/8/2027	24	53.8755544						
1/9/2027	1	60.72411163						
1/9/2027	2	54.72061954						
1/9/2027	3	54.22140303						
1/9/2027	4	55.09291359						
1/9/2027	5	61.76937029						
1/9/2027	6	69.64027123						
1/9/2027	7	78.42944354						
1/9/2027	8	68.62893057						
1/9/2027	9	57.18228552						
1/9/2027	10	41.89979605						
1/9/2027	11	37.0468801						
1/9/2027	12	32.67251453						
1/9/2027	13	29.80797001						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/9/2027	14	29.88929213						
1/9/2027	15	31.53813364						
1/9/2027	16	38.75125755						
1/9/2027	17	55.61311087						
1/9/2027	18	69.31324644						
1/9/2027	19	65.33873788						
1/9/2027	20	62.82120223						
1/9/2027	21	61.90363738						
1/9/2027	22	58.79873746						
1/9/2027	23	56.48827958						
1/9/2027	24	59.86172711						
1/10/2027	1	65.09333718						
1/10/2027	2	63.55671063						
1/10/2027	3	62.08187692						
1/10/2027	4	62.62334909						
1/10/2027	5	63.87551775						
1/10/2027	6	65.89703114						
1/10/2027	7	70.04527487						
1/10/2027	8	70.58908825						
1/10/2027	9	61.47866959						
1/10/2027	10	46.07275698						
1/10/2027	11	33.43188922						
1/10/2027	12	31.04899127						
1/10/2027	13	27.99901857						
1/10/2027	14	25.83823103						
1/10/2027	15	26.11801244						
1/10/2027	16	38.25412739						
1/10/2027	17	60.26703554						
1/10/2027	18	78.96348771						
1/10/2027	19	79.14251564						
1/10/2027	20	76.73278179						
1/10/2027	21	76.82403862						
1/10/2027	22	72.48573306						
1/10/2027	23	74.51539174						
1/10/2027	24	66.63914673						
1/11/2027	1	66.79652279						
1/11/2027	2	60.19268149						
1/11/2027	3	59.64354333						
1/11/2027	4	60.60220494						
1/11/2027	5	67.94630732						
1/11/2027	6	76.60429835						
1/11/2027	7	86.2723879						
1/11/2027	8	75.49182363						
1/11/2027	9	62.90051407						
1/11/2027	10	46.08977565						
1/11/2027	11	40.75156811						
1/11/2027	12	35.93976598						
1/11/2027	13	32.78876702						
1/11/2027	14	32.87822134						
1/11/2027	15	34.69194701						
1/11/2027	16	42.6263833						
1/11/2027	17	61.17442196						
1/11/2027	18	76.24457108						
1/11/2027	19	71.87261167						
1/11/2027	20	69.10332246						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/11/2027	21	68.09400112						
1/11/2027	22	64.6786112						
1/11/2027	23	62.13710754						
1/11/2027	24	65.84789982						
1/12/2027	1	63.76031721						
1/12/2027	2	57.45665051						
1/12/2027	3	56.93247318						
1/12/2027	4	57.84755926						
1/12/2027	5	64.85783881						
1/12/2027	6	73.12228479						
1/12/2027	7	82.35091572						
1/12/2027	8	72.0603771						
1/12/2027	9	60.0413998						
1/12/2027	10	43.99478585						
1/12/2027	11	38.8992241						
1/12/2027	12	34.30614026						
1/12/2027	13	31.29836852						
1/12/2027	14	31.38375674						
1/12/2027	15	33.11504032						
1/12/2027	16	40.68882042						
1/12/2027	17	58.39376642						
1/12/2027	18	72.77890876						
1/12/2027	19	68.60567478						
1/12/2027	20	65.96226235						
1/12/2027	21	64.99881925						
1/12/2027	22	61.73867433						
1/12/2027	23	59.31269356						
1/12/2027	24	62.85481347						
1/13/2027	1	60.72411163						
1/13/2027	2	54.72061954						
1/13/2027	3	54.22140303						
1/13/2027	4	55.09291359						
1/13/2027	5	61.76937029						
1/13/2027	6	69.64027123						
1/13/2027	7	78.42944354						
1/13/2027	8	68.62893057						
1/13/2027	9	57.18228552						
1/13/2027	10	41.89979605						
1/13/2027	11	37.0468801						
1/13/2027	12	32.67251453						
1/13/2027	13	29.80797001						
1/13/2027	14	29.88929213						
1/13/2027	15	31.53813364						
1/13/2027	16	38.75125755						
1/13/2027	17	55.61311087						
1/13/2027	18	69.31324644						
1/13/2027	19	65.33873788						
1/13/2027	20	62.82120223						
1/13/2027	21	61.90363738						
1/13/2027	22	58.79873746						
1/13/2027	23	56.48827958						
1/13/2027	24	59.86172711						
1/14/2027	1	57.68790605						
1/14/2027	2	51.98458856						
1/14/2027	3	51.51033288						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/14/2027	4	52.33826791						
1/14/2027	5	58.68090178						
1/14/2027	6	66.15825767						
1/14/2027	7	74.50797137						
1/14/2027	8	65.19748404						
1/14/2027	9	54.32317125						
1/14/2027	10	39.80480624						
1/14/2027	11	35.19453609						
1/14/2027	12	31.0388888						
1/14/2027	13	28.31757151						
1/14/2027	14	28.39482752						
1/14/2027	15	29.96122696						
1/14/2027	16	36.81369467						
1/14/2027	17	52.83245533						
1/14/2027	18	65.84758411						
1/14/2027	19	62.07180099						
1/14/2027	20	59.68014212						
1/14/2027	21	58.80845551						
1/14/2027	22	55.85880058						
1/14/2027	23	53.6638656						
1/14/2027	24	56.86864075						
1/15/2027	1	54.65170047						
1/15/2027	2	49.24855758						
1/15/2027	3	48.79926273						
1/15/2027	4	49.58362223						
1/15/2027	5	55.59243326						
1/15/2027	6	62.67624411						
1/15/2027	7	70.58649919						
1/15/2027	8	61.76603751						
1/15/2027	9	51.46405697						
1/15/2027	10	37.70981644						
1/15/2027	11	33.34219209						
1/15/2027	12	29.40526308						
1/15/2027	13	26.82717301						
1/15/2027	14	26.90036292						
1/15/2027	15	28.38432028						
1/15/2027	16	34.87613179						
1/15/2027	17	50.05179979						
1/15/2027	18	62.38192179						
1/15/2027	19	58.8048641						
1/15/2027	20	56.53908201						
1/15/2027	21	55.71327364						
1/15/2027	22	52.91886371						
1/15/2027	23	50.83945162						
1/15/2027	24	53.8755544						
1/16/2027	1	62.48116622						
1/16/2027	2	59.16520155						
1/16/2027	3	59.45603334						
1/16/2027	4	59.87135888						
1/16/2027	5	64.4804599						
1/16/2027	6	72.77140292						
1/16/2027	7	88.03937646						
1/16/2027	8	81.5078794						
1/16/2027	9	67.04899955						
1/16/2027	10	37.36778448						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/16/2027	11	32.88123332						
1/16/2027	12	27.44975623						
1/16/2027	13	23.47422359						
1/16/2027	14	20.70202765						
1/16/2027	15	20.70362802						
1/16/2027	16	31.64634407						
1/16/2027	17	49.01136635						
1/16/2027	18	65.59197868						
1/16/2027	19	68.09211957						
1/16/2027	20	63.73563378						
1/16/2027	21	62.58991663						
1/16/2027	22	61.28401499						
1/16/2027	23	56.29885505						
1/16/2027	24	60.31519489						
1/17/2027	1	65.09333718						
1/17/2027	2	63.55671063						
1/17/2027	3	62.08187692						
1/17/2027	4	62.62334909						
1/17/2027	5	63.87551775						
1/17/2027	6	65.89703114						
1/17/2027	7	70.04527487						
1/17/2027	8	70.58908825						
1/17/2027	9	61.47866959						
1/17/2027	10	46.07275698						
1/17/2027	11	33.43188922						
1/17/2027	12	31.04899127						
1/17/2027	13	27.99901857						
1/17/2027	14	25.83823103						
1/17/2027	15	26.11801244						
1/17/2027	16	38.25412739						
1/17/2027	17	60.26703554						
1/17/2027	18	78.96348771						
1/17/2027	19	79.14251564						
1/17/2027	20	76.73278179						
1/17/2027	21	76.82403862						
1/17/2027	22	72.48573306						
1/17/2027	23	74.51539174						
1/17/2027	24	66.63914673						
1/18/2027	1	68.72928284						
1/18/2027	2	65.0817217						
1/18/2027	3	65.40163667						
1/18/2027	4	65.85849477						
1/18/2027	5	70.92850589						
1/18/2027	6	80.04854322						
1/18/2027	7	96.84331411						
1/18/2027	8	89.65866734						
1/18/2027	9	73.75389951						
1/18/2027	10	41.10456293						
1/18/2027	11	36.16935666						
1/18/2027	12	30.19473185						
1/18/2027	13	25.82164595						
1/18/2027	14	22.77223041						
1/18/2027	15	22.77399082						
1/18/2027	16	34.81097848						
1/18/2027	17	53.91250298						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/18/2027	18	72.15117655						
1/18/2027	19	74.90133152						
1/18/2027	20	70.10919715						
1/18/2027	21	68.8489083						
1/18/2027	22	67.41241649						
1/18/2027	23	61.92874055						
1/18/2027	24	66.34671438						
1/19/2027	1	65.60522453						
1/19/2027	2	62.12346163						
1/19/2027	3	62.428835						
1/19/2027	4	62.86492683						
1/19/2027	5	67.70448289						
1/19/2027	6	76.40997307						
1/19/2027	7	92.44134528						
1/19/2027	8	85.58327337						
1/19/2027	9	70.40144953						
1/19/2027	10	39.2361737						
1/19/2027	11	34.52529499						
1/19/2027	12	28.82224404						
1/19/2027	13	24.64793477						
1/19/2027	14	21.73712903						
1/19/2027	15	21.73880942						
1/19/2027	16	33.22866127						
1/19/2027	17	51.46193466						
1/19/2027	18	68.87157761						
1/19/2027	19	71.49672554						
1/19/2027	20	66.92241546						
1/19/2027	21	65.71941247						
1/19/2027	22	64.34821574						
1/19/2027	23	59.1137978						
1/19/2027	24	63.33095464						
1/20/2027	1	62.48116622						
1/20/2027	2	59.16520155						
1/20/2027	3	59.45603334						
1/20/2027	4	59.87135888						
1/20/2027	5	64.4804599						
1/20/2027	6	72.77140292						
1/20/2027	7	88.03937646						
1/20/2027	8	81.5078794						
1/20/2027	9	67.04899955						
1/20/2027	10	37.36778448						
1/20/2027	11	32.88123332						
1/20/2027	12	27.44975623						
1/20/2027	13	23.47422359						
1/20/2027	14	20.70202765						
1/20/2027	15	20.70362802						
1/20/2027	16	31.64634407						
1/20/2027	17	49.01136635						
1/20/2027	18	65.59197868						
1/20/2027	19	68.09211957						
1/20/2027	20	63.73563378						
1/20/2027	21	62.58991663						
1/20/2027	22	61.28401499						
1/20/2027	23	56.29885505						
1/20/2027	24	60.31519489						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/21/2027	1	59.35710791						
1/21/2027	2	56.20694147						
1/21/2027	3	56.48323167						
1/21/2027	4	56.87779094						
1/21/2027	5	61.2564369						
1/21/2027	6	69.13283278						
1/21/2027	7	83.63740764						
1/21/2027	8	77.43248543						
1/21/2027	9	63.69654957						
1/21/2027	10	35.49939525						
1/21/2027	11	31.23717166						
1/21/2027	12	26.07726842						
1/21/2027	13	22.30051241						
1/21/2027	14	19.66692626						
1/21/2027	15	19.66844662						
1/21/2027	16	30.06402687						
1/21/2027	17	46.56079803						
1/21/2027	18	62.31237975						
1/21/2027	19	64.68751359						
1/21/2027	20	60.54885209						
1/21/2027	21	59.4604208						
1/21/2027	22	58.21981424						
1/21/2027	23	53.4839123						
1/21/2027	24	57.29943515						
1/22/2027	1	56.2330496						
1/22/2027	2	53.24868139						
1/22/2027	3	53.51043						
1/22/2027	4	53.88422299						
1/22/2027	5	58.03241391						
1/22/2027	6	65.49426263						
1/22/2027	7	79.23543882						
1/22/2027	8	73.35709146						
1/22/2027	9	60.3440996						
1/22/2027	10	33.63100603						
1/22/2027	11	29.59310999						
1/22/2027	12	24.7047806						
1/22/2027	13	21.12680123						
1/22/2027	14	18.63182488						
1/22/2027	15	18.63326522						
1/22/2027	16	28.48170966						
1/22/2027	17	44.11022971						
1/22/2027	18	59.03278081						
1/22/2027	19	61.28290761						
1/22/2027	20	57.3620704						
1/22/2027	21	56.33092497						
1/22/2027	22	55.15561349						
1/22/2027	23	50.66896954						
1/22/2027	24	54.2836754						
1/23/2027	1	62.48116622						
1/23/2027	2	59.16520155						
1/23/2027	3	59.45603334						
1/23/2027	4	59.87135888						
1/23/2027	5	64.4804599						
1/23/2027	6	72.77140292						
1/23/2027	7	88.03937646						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/23/2027	8	81.5078794						
1/23/2027	9	67.04899955						
1/23/2027	10	37.36778448						
1/23/2027	11	32.88123332						
1/23/2027	12	27.44975623						
1/23/2027	13	23.47422359						
1/23/2027	14	20.70202765						
1/23/2027	15	20.70362802						
1/23/2027	16	31.64634407						
1/23/2027	17	49.01136635						
1/23/2027	18	65.59197868						
1/23/2027	19	68.09211957						
1/23/2027	20	63.73563378						
1/23/2027	21	62.58991663						
1/23/2027	22	61.28401499						
1/23/2027	23	56.29885505						
1/23/2027	24	60.31519489						
1/24/2027	1	65.09333718						
1/24/2027	2	63.55671063						
1/24/2027	3	62.08187692						
1/24/2027	4	62.62334909						
1/24/2027	5	63.87551775						
1/24/2027	6	65.89703114						
1/24/2027	7	70.04527487						
1/24/2027	8	70.58908825						
1/24/2027	9	61.47866959						
1/24/2027	10	46.07275698						
1/24/2027	11	33.43188922						
1/24/2027	12	31.04899127						
1/24/2027	13	27.99901857						
1/24/2027	14	25.83823103						
1/24/2027	15	26.11801244						
1/24/2027	16	38.25412739						
1/24/2027	17	60.26703554						
1/24/2027	18	78.96348771						
1/24/2027	19	79.14251564						
1/24/2027	20	76.73278179						
1/24/2027	21	76.82403862						
1/24/2027	22	72.48573306						
1/24/2027	23	74.51539174						
1/24/2027	24	66.63914673						
1/25/2027	1	68.72928284						
1/25/2027	2	65.0817217						
1/25/2027	3	65.40163667						
1/25/2027	4	65.85849477						
1/25/2027	5	70.92850589						
1/25/2027	6	80.04854322						
1/25/2027	7	96.84331411						
1/25/2027	8	89.65866734						
1/25/2027	9	73.75389951						
1/25/2027	10	41.10456293						
1/25/2027	11	36.16935666						
1/25/2027	12	30.19473185						
1/25/2027	13	25.82164595						
1/25/2027	14	22.77223041						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/25/2027	15	22.77399082						
1/25/2027	16	34.81097848						
1/25/2027	17	53.91250298						
1/25/2027	18	72.15117655						
1/25/2027	19	74.90133152						
1/25/2027	20	70.10919715						
1/25/2027	21	68.8489083						
1/25/2027	22	67.41241649						
1/25/2027	23	61.92874055						
1/25/2027	24	66.34671438						
1/26/2027	1	65.60522453						
1/26/2027	2	62.12346163						
1/26/2027	3	62.428835						
1/26/2027	4	62.86492683						
1/26/2027	5	67.70448289						
1/26/2027	6	76.40997307						
1/26/2027	7	92.44134528						
1/26/2027	8	85.58327337						
1/26/2027	9	70.40144953						
1/26/2027	10	39.2361737						
1/26/2027	11	34.52529499						
1/26/2027	12	28.82224404						
1/26/2027	13	24.64793477						
1/26/2027	14	21.73712903						
1/26/2027	15	21.73880942						
1/26/2027	16	33.22866127						
1/26/2027	17	51.46193466						
1/26/2027	18	68.87157761						
1/26/2027	19	71.49672554						
1/26/2027	20	66.92241546						
1/26/2027	21	65.71941247						
1/26/2027	22	64.34821574						
1/26/2027	23	59.1137978						
1/26/2027	24	63.33095464						
1/27/2027	1	62.48116622						
1/27/2027	2	59.16520155						
1/27/2027	3	59.45603334						
1/27/2027	4	59.87135888						
1/27/2027	5	64.4804599						
1/27/2027	6	72.77140292						
1/27/2027	7	88.03937646						
1/27/2027	8	81.5078794						
1/27/2027	9	67.04899955						
1/27/2027	10	37.36778448						
1/27/2027	11	32.88123332						
1/27/2027	12	27.44975623						
1/27/2027	13	23.47422359						
1/27/2027	14	20.70202765						
1/27/2027	15	20.70362802						
1/27/2027	16	31.64634407						
1/27/2027	17	49.01136635						
1/27/2027	18	65.59197868						
1/27/2027	19	68.09211957						
1/27/2027	20	63.73563378						
1/27/2027	21	62.58991663						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/27/2027	22	61.28401499						
1/27/2027	23	56.29885505						
1/27/2027	24	60.31519489						
1/28/2027	1	59.35710791						
1/28/2027	2	56.20694147						
1/28/2027	3	56.48323167						
1/28/2027	4	56.87779094						
1/28/2027	5	61.2564369						
1/28/2027	6	69.13283278						
1/28/2027	7	83.63740764						
1/28/2027	8	77.43248543						
1/28/2027	9	63.69654957						
1/28/2027	10	35.49939525						
1/28/2027	11	31.23717166						
1/28/2027	12	26.07726842						
1/28/2027	13	22.30051241						
1/28/2027	14	19.66692626						
1/28/2027	15	19.66844662						
1/28/2027	16	30.06402687						
1/28/2027	17	46.56079803						
1/28/2027	18	62.31237975						
1/28/2027	19	64.68751359						
1/28/2027	20	60.54885209						
1/28/2027	21	59.4604208						
1/28/2027	22	58.21981424						
1/28/2027	23	53.4839123						
1/28/2027	24	57.29943515						
1/29/2027	1	56.2330496						
1/29/2027	2	53.24868139						
1/29/2027	3	53.51043						
1/29/2027	4	53.88422299						
1/29/2027	5	58.03241391						
1/29/2027	6	65.49426263						
1/29/2027	7	79.23543882						
1/29/2027	8	73.35709146						
1/29/2027	9	60.3440996						
1/29/2027	10	33.63100603						
1/29/2027	11	29.59310999						
1/29/2027	12	24.7047806						
1/29/2027	13	21.12680123						
1/29/2027	14	18.63182488						
1/29/2027	15	18.63326522						
1/29/2027	16	28.48170966						
1/29/2027	17	44.11022971						
1/29/2027	18	59.03278081						
1/29/2027	19	61.28290761						
1/29/2027	20	57.3620704						
1/29/2027	21	56.33092497						
1/29/2027	22	55.15561349						
1/29/2027	23	50.66896954						
1/29/2027	24	54.2836754						
1/30/2027	1	62.48116622						
1/30/2027	2	59.16520155						
1/30/2027	3	59.45603334						
1/30/2027	4	59.87135888						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/30/2027	5	64.4804599						
1/30/2027	6	72.77140292						
1/30/2027	7	88.03937646						
1/30/2027	8	81.5078794						
1/30/2027	9	67.04899955						
1/30/2027	10	37.36778448						
1/30/2027	11	32.88123332						
1/30/2027	12	27.44975623						
1/30/2027	13	23.47422359						
1/30/2027	14	20.70202765						
1/30/2027	15	20.70362802						
1/30/2027	16	31.64634407						
1/30/2027	17	49.01136635						
1/30/2027	18	65.59197868						
1/30/2027	19	68.09211957						
1/30/2027	20	63.73563378						
1/30/2027	21	62.58991663						
1/30/2027	22	61.28401499						
1/30/2027	23	56.29885505						
1/30/2027	24	60.31519489						
1/31/2027	1	65.09333718						
1/31/2027	2	63.55671063						
1/31/2027	3	62.08187692						
1/31/2027	4	62.62334909						
1/31/2027	5	63.87551775						
1/31/2027	6	65.89703114						
1/31/2027	7	70.04527487						
1/31/2027	8	70.58908825						
1/31/2027	9	61.47866959						
1/31/2027	10	46.07275698						
1/31/2027	11	33.43188922						
1/31/2027	12	31.04899127						
1/31/2027	13	27.99901857						
1/31/2027	14	25.83823103						
1/31/2027	15	26.11801244						
1/31/2027	16	38.25412739						
1/31/2027	17	60.26703554						
1/31/2027	18	78.96348771						
1/31/2027	19	79.14251564						
1/31/2027	20	76.73278179						
1/31/2027	21	76.82403862						
1/31/2027	22	72.48573306						
1/31/2027	23	74.51539174						
1/31/2027	24	66.63914673						
2/1/2027	1	59.47068903						
2/1/2027	2	53.9808988						
2/1/2027	3	55.14501712						
2/1/2027	4	56.09779267						
2/1/2027	5	61.56304373						
2/1/2027	6	69.03628288						
2/1/2027	7	77.34559126						
2/1/2027	8	59.88888267						
2/1/2027	9	42.80464084						
2/1/2027	10	28.69957011						
2/1/2027	11	23.42127589						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/1/2027	12	17.57621539						
2/1/2027	13	12.60237749						
2/1/2027	14	11.08752486						
2/1/2027	15	12.19139269						
2/1/2027	16	17.2353701						
2/1/2027	17	36.85462776						
2/1/2027	18	63.48382159						
2/1/2027	19	68.69329412						
2/1/2027	20	64.34449827						
2/1/2027	21	62.10539321						
2/1/2027	22	59.61382501						
2/1/2027	23	55.39537777						
2/1/2027	24	59.2648308						
2/2/2027	1	56.76747589						
2/2/2027	2	51.52722158						
2/2/2027	3	52.63842543						
2/2/2027	4	53.54789301						
2/2/2027	5	58.76472356						
2/2/2027	6	65.89827002						
2/2/2027	7	73.82988257						
2/2/2027	8	57.16666073						
2/2/2027	9	40.85897535						
2/2/2027	10	27.3950442						
2/2/2027	11	22.35667244						
2/2/2027	12	16.77729651						
2/2/2027	13	12.02954215						
2/2/2027	14	10.58354645						
2/2/2027	15	11.63723848						
2/2/2027	16	16.45194419						
2/2/2027	17	35.17941741						
2/2/2027	18	60.59819333						
2/2/2027	19	65.57087166						
2/2/2027	20	61.41974835						
2/2/2027	21	59.28242079						
2/2/2027	22	56.90410569						
2/2/2027	23	52.87740605						
2/2/2027	24	56.57097485						
2/3/2027	1	54.06426275						
2/3/2027	2	49.07354436						
2/3/2027	3	50.13183374						
2/3/2027	4	50.99799334						
2/3/2027	5	55.96640339						
2/3/2027	6	62.76025716						
2/3/2027	7	70.31417387						
2/3/2027	8	54.44443879						
2/3/2027	9	38.91330985						
2/3/2027	10	26.09051828						
2/3/2027	11	21.29206899						
2/3/2027	12	15.97837763						
2/3/2027	13	11.45670681						
2/3/2027	14	10.07956805						
2/3/2027	15	11.08308426						
2/3/2027	16	15.66851827						
2/3/2027	17	33.50420706						
2/3/2027	18	57.71256508						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/3/2027	19	62.4484492						
2/3/2027	20	58.49499843						
2/3/2027	21	56.45944837						
2/3/2027	22	54.19438637						
2/3/2027	23	50.35943434						
2/3/2027	24	53.87711891						
2/4/2027	1	51.36104962						
2/4/2027	2	46.61986714						
2/4/2027	3	47.62524206						
2/4/2027	4	48.44809367						
2/4/2027	5	53.16808322						
2/4/2027	6	59.6222443						
2/4/2027	7	66.79846518						
2/4/2027	8	51.72221685						
2/4/2027	9	36.96764436						
2/4/2027	10	24.78599237						
2/4/2027	11	20.22746554						
2/4/2027	12	15.17945875						
2/4/2027	13	10.88387147						
2/4/2027	14	9.575589649						
2/4/2027	15	10.52893005						
2/4/2027	16	14.88509236						
2/4/2027	17	31.8289967						
2/4/2027	18	54.82693683						
2/4/2027	19	59.32602674						
2/4/2027	20	55.57024851						
2/4/2027	21	53.63647595						
2/4/2027	22	51.48466705						
2/4/2027	23	47.84146262						
2/4/2027	24	51.18326296						
2/5/2027	1	48.65783648						
2/5/2027	2	44.16618992						
2/5/2027	3	45.11865037						
2/5/2027	4	45.89819401						
2/5/2027	5	50.36976305						
2/5/2027	6	56.48423145						
2/5/2027	7	63.28275648						
2/5/2027	8	48.99999491						
2/5/2027	9	35.02197887						
2/5/2027	10	23.48146645						
2/5/2027	11	19.16286209						
2/5/2027	12	14.38053987						
2/5/2027	13	10.31103613						
2/5/2027	14	9.071611247						
2/5/2027	15	9.974775837						
2/5/2027	16	14.10166645						
2/5/2027	17	30.15378635						
2/5/2027	18	51.94130857						
2/5/2027	19	56.20360428						
2/5/2027	20	52.64549859						
2/5/2027	21	50.81350354						
2/5/2027	22	48.77494773						
2/5/2027	23	45.3234909						
2/5/2027	24	48.48940702						
2/6/2027	1	54.06426275						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/6/2027	2	49.07354436						
2/6/2027	3	50.13183374						
2/6/2027	4	50.99799334						
2/6/2027	5	55.96640339						
2/6/2027	6	62.76025716						
2/6/2027	7	70.31417387						
2/6/2027	8	54.44443879						
2/6/2027	9	38.91330985						
2/6/2027	10	26.09051828						
2/6/2027	11	21.29206899						
2/6/2027	12	15.97837763						
2/6/2027	13	11.45670681						
2/6/2027	14	10.07956805						
2/6/2027	15	11.08308426						
2/6/2027	16	15.66851827						
2/6/2027	17	33.50420706						
2/6/2027	18	57.71256508						
2/6/2027	19	62.4484492						
2/6/2027	20	58.49499843						
2/6/2027	21	56.45944837						
2/6/2027	22	54.19438637						
2/6/2027	23	50.35943434						
2/6/2027	24	53.87711891						
2/7/2027	1	67.58126854						
2/7/2027	2	65.42629438						
2/7/2027	3	63.83584237						
2/7/2027	4	64.32373518						
2/7/2027	5	67.24976673						
2/7/2027	6	66.5960906						
2/7/2027	7	71.45763901						
2/7/2027	8	64.8988929						
2/7/2027	9	47.25992577						
2/7/2027	10	13.62055753						
2/7/2027	11	3.540123193						
2/7/2027	12	-1.303280927						
2/7/2027	13	-6.223625706						
2/7/2027	14	-8.570331127						
2/7/2027	15	-12.29849725						
2/7/2027	16	-5.393357795						
2/7/2027	17	26.95764046						
2/7/2027	18	72.05456068						
2/7/2027	19	81.37328097						
2/7/2027	20	77.17835658						
2/7/2027	21	75.16404932						
2/7/2027	22	71.75997313						
2/7/2027	23	70.05671939						
2/7/2027	24	66.67970503						
2/8/2027	1	59.47068903						
2/8/2027	2	53.9808988						
2/8/2027	3	55.14501712						
2/8/2027	4	56.09779267						
2/8/2027	5	61.56304373						
2/8/2027	6	69.03628288						
2/8/2027	7	77.34559126						
2/8/2027	8	59.88888267						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/8/2027	9	42.80464084						
2/8/2027	10	28.69957011						
2/8/2027	11	23.42127589						
2/8/2027	12	17.57621539						
2/8/2027	13	12.60237749						
2/8/2027	14	11.08752486						
2/8/2027	15	12.19139269						
2/8/2027	16	17.2353701						
2/8/2027	17	36.85462776						
2/8/2027	18	63.48382159						
2/8/2027	19	68.69329412						
2/8/2027	20	64.34449827						
2/8/2027	21	62.10539321						
2/8/2027	22	59.61382501						
2/8/2027	23	55.39537777						
2/8/2027	24	59.2648308						
2/9/2027	1	56.76747589						
2/9/2027	2	51.52722158						
2/9/2027	3	52.63842543						
2/9/2027	4	53.54789301						
2/9/2027	5	58.76472356						
2/9/2027	6	65.89827002						
2/9/2027	7	73.82988257						
2/9/2027	8	57.16666073						
2/9/2027	9	40.85897535						
2/9/2027	10	27.3950442						
2/9/2027	11	22.35667244						
2/9/2027	12	16.77729651						
2/9/2027	13	12.02954215						
2/9/2027	14	10.58354645						
2/9/2027	15	11.63723848						
2/9/2027	16	16.45194419						
2/9/2027	17	35.17941741						
2/9/2027	18	60.59819333						
2/9/2027	19	65.57087166						
2/9/2027	20	61.41974835						
2/9/2027	21	59.28242079						
2/9/2027	22	56.90410569						
2/9/2027	23	52.87740605						
2/9/2027	24	56.57097485						
2/10/2027	1	54.06426275						
2/10/2027	2	49.07354436						
2/10/2027	3	50.13183374						
2/10/2027	4	50.99799334						
2/10/2027	5	55.96640339						
2/10/2027	6	62.76025716						
2/10/2027	7	70.31417387						
2/10/2027	8	54.44443879						
2/10/2027	9	38.91330985						
2/10/2027	10	26.09051828						
2/10/2027	11	21.29206899						
2/10/2027	12	15.97837763						
2/10/2027	13	11.45670681						
2/10/2027	14	10.07956805						
2/10/2027	15	11.08308426						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/10/2027	16	15.66851827						
2/10/2027	17	33.50420706						
2/10/2027	18	57.71256508						
2/10/2027	19	62.4484492						
2/10/2027	20	58.49499843						
2/10/2027	21	56.45944837						
2/10/2027	22	54.19438637						
2/10/2027	23	50.35943434						
2/10/2027	24	53.87711891						
2/11/2027	1	51.36104962						
2/11/2027	2	46.61986714						
2/11/2027	3	47.62524206						
2/11/2027	4	48.44809367						
2/11/2027	5	53.16808322						
2/11/2027	6	59.6222443						
2/11/2027	7	66.79846518						
2/11/2027	8	51.72221685						
2/11/2027	9	36.96764436						
2/11/2027	10	24.78599237						
2/11/2027	11	20.22746554						
2/11/2027	12	15.17945875						
2/11/2027	13	10.88387147						
2/11/2027	14	9.575589649						
2/11/2027	15	10.52893005						
2/11/2027	16	14.88509236						
2/11/2027	17	31.8289967						
2/11/2027	18	54.82693683						
2/11/2027	19	59.32602674						
2/11/2027	20	55.57024851						
2/11/2027	21	53.63647595						
2/11/2027	22	51.48466705						
2/11/2027	23	47.84146262						
2/11/2027	24	51.18326296						
2/12/2027	1	48.65783648						
2/12/2027	2	44.16618992						
2/12/2027	3	45.11865037						
2/12/2027	4	45.89819401						
2/12/2027	5	50.36976305						
2/12/2027	6	56.48423145						
2/12/2027	7	63.28275648						
2/12/2027	8	48.99999491						
2/12/2027	9	35.02197887						
2/12/2027	10	23.48146645						
2/12/2027	11	19.16286209						
2/12/2027	12	14.38053987						
2/12/2027	13	10.31103613						
2/12/2027	14	9.071611247						
2/12/2027	15	9.974775837						
2/12/2027	16	14.10166645						
2/12/2027	17	30.15378635						
2/12/2027	18	51.94130857						
2/12/2027	19	56.20360428						
2/12/2027	20	52.64549859						
2/12/2027	21	50.81350354						
2/12/2027	22	48.77494773						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/12/2027	23	45.3234909						
2/12/2027	24	48.48940702						
2/13/2027	1	54.06426275						
2/13/2027	2	49.07354436						
2/13/2027	3	50.13183374						
2/13/2027	4	50.99799334						
2/13/2027	5	55.96640339						
2/13/2027	6	62.76025716						
2/13/2027	7	70.31417387						
2/13/2027	8	54.44443879						
2/13/2027	9	38.91330985						
2/13/2027	10	26.09051828						
2/13/2027	11	21.29206899						
2/13/2027	12	15.97837763						
2/13/2027	13	11.45670681						
2/13/2027	14	10.07956805						
2/13/2027	15	11.08308426						
2/13/2027	16	15.66851827						
2/13/2027	17	33.50420706						
2/13/2027	18	57.71256508						
2/13/2027	19	62.4484492						
2/13/2027	20	58.49499843						
2/13/2027	21	56.45944837						
2/13/2027	22	54.19438637						
2/13/2027	23	50.35943434						
2/13/2027	24	53.87711891						
2/14/2027	1	67.58126854						
2/14/2027	2	65.42629438						
2/14/2027	3	63.83584237						
2/14/2027	4	64.32373518						
2/14/2027	5	67.24976673						
2/14/2027	6	66.5960906						
2/14/2027	7	71.45763901						
2/14/2027	8	64.8988929						
2/14/2027	9	47.25992577						
2/14/2027	10	13.62055753						
2/14/2027	11	3.540123193						
2/14/2027	12	-1.303280927						
2/14/2027	13	-6.223625706						
2/14/2027	14	-8.570331127						
2/14/2027	15	-12.29849725						
2/14/2027	16	-5.393357795						
2/14/2027	17	26.95764046						
2/14/2027	18	72.05456068						
2/14/2027	19	81.37328097						
2/14/2027	20	77.17835658						
2/14/2027	21	75.16404932						
2/14/2027	22	71.75997313						
2/14/2027	23	70.05671939						
2/14/2027	24	66.67970503						
2/15/2027	1	59.47068903						
2/15/2027	2	53.9808988						
2/15/2027	3	55.14501712						
2/15/2027	4	56.09779267						
2/15/2027	5	61.56304373						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/15/2027	6	69.03628288						
2/15/2027	7	77.34559126						
2/15/2027	8	59.88888267						
2/15/2027	9	42.80464084						
2/15/2027	10	28.69957011						
2/15/2027	11	23.42127589						
2/15/2027	12	17.57621539						
2/15/2027	13	12.60237749						
2/15/2027	14	11.08752486						
2/15/2027	15	12.19139269						
2/15/2027	16	17.2353701						
2/15/2027	17	36.85462776						
2/15/2027	18	63.48382159						
2/15/2027	19	68.69329412						
2/15/2027	20	64.34449827						
2/15/2027	21	62.10539321						
2/15/2027	22	59.61382501						
2/15/2027	23	55.39537777						
2/15/2027	24	59.2648308						
2/16/2027	1	61.2727761						
2/16/2027	2	60.12164373						
2/16/2027	3	60.30453176						
2/16/2027	4	60.73300802						
2/16/2027	5	65.41596434						
2/16/2027	6	74.08479814						
2/16/2027	7	84.1572056						
2/16/2027	8	61.50492307						
2/16/2027	9	32.93623687						
2/16/2027	10	17.422906						
2/16/2027	11	10.21616639						
2/16/2027	12	5.236550563						
2/16/2027	13	4.275430446						
2/16/2027	14	2.54152851						
2/16/2027	15	3.107735736						
2/16/2027	16	1.223123251						
2/16/2027	17	26.73870115						
2/16/2027	18	58.46625638						
2/16/2027	19	70.04406322						
2/16/2027	20	69.06386569						
2/16/2027	21	66.68068769						
2/16/2027	22	64.2962254						
2/16/2027	23	60.51321716						
2/16/2027	24	63.38952063						
2/17/2027	1	58.35502485						
2/17/2027	2	57.25870831						
2/17/2027	3	57.43288739						
2/17/2027	4	57.84096002						
2/17/2027	5	62.30091842						
2/17/2027	6	70.55695061						
2/17/2027	7	80.14971962						
2/17/2027	8	58.57611721						
2/17/2027	9	31.36784464						
2/17/2027	10	16.59324381						
2/17/2027	11	9.729682278						
2/17/2027	12	4.987191013						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/17/2027	13	4.07183852						
2/17/2027	14	2.420503343						
2/17/2027	15	2.95974832						
2/17/2027	16	1.164879286						
2/17/2027	17	25.46542966						
2/17/2027	18	55.68214893						
2/17/2027	19	66.70863164						
2/17/2027	20	65.77511018						
2/17/2027	21	63.50541685						
2/17/2027	22	61.23450038						
2/17/2027	23	57.63163539						
2/17/2027	24	60.37097203						
2/18/2027	1	55.43727361						
2/18/2027	2	54.3957729						
2/18/2027	3	54.56124302						
2/18/2027	4	54.94891202						
2/18/2027	5	59.1858725						
2/18/2027	6	67.02910308						
2/18/2027	7	76.14223364						
2/18/2027	8	55.64731135						
2/18/2027	9	29.79945241						
2/18/2027	10	15.76358162						
2/18/2027	11	9.243198164						
2/18/2027	12	4.737831462						
2/18/2027	13	3.868246594						
2/18/2027	14	2.299478176						
2/18/2027	15	2.811760904						
2/18/2027	16	1.106635322						
2/18/2027	17	24.19215818						
2/18/2027	18	52.89804148						
2/18/2027	19	63.37320006						
2/18/2027	20	62.48635467						
2/18/2027	21	60.330146						
2/18/2027	22	58.17277536						
2/18/2027	23	54.75005362						
2/18/2027	24	57.35242342						
2/19/2027	1	52.51952237						
2/19/2027	2	51.53283748						
2/19/2027	3	51.68959865						
2/19/2027	4	52.05686402						
2/19/2027	5	56.07082658						
2/19/2027	6	63.50125555						
2/19/2027	7	72.13474766						
2/19/2027	8	52.71850549						
2/19/2027	9	28.23106018						
2/19/2027	10	14.93391943						
2/19/2027	11	8.75671405						
2/19/2027	12	4.488471911						
2/19/2027	13	3.664654668						
2/19/2027	14	2.178453009						
2/19/2027	15	2.663773488						
2/19/2027	16	1.048391358						
2/19/2027	17	22.9188867						
2/19/2027	18	50.11393404						
2/19/2027	19	60.03776848						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/19/2027	20	59.19759916						
2/19/2027	21	57.15487516						
2/19/2027	22	55.11105034						
2/19/2027	23	51.86847185						
2/19/2027	24	54.33387482						
2/20/2027	1	58.35502485						
2/20/2027	2	57.25870831						
2/20/2027	3	57.43288739						
2/20/2027	4	57.84096002						
2/20/2027	5	62.30091842						
2/20/2027	6	70.55695061						
2/20/2027	7	80.14971962						
2/20/2027	8	58.57611721						
2/20/2027	9	31.36784464						
2/20/2027	10	16.59324381						
2/20/2027	11	9.729682278						
2/20/2027	12	4.987191013						
2/20/2027	13	4.07183852						
2/20/2027	14	2.420503343						
2/20/2027	15	2.95974832						
2/20/2027	16	1.164879286						
2/20/2027	17	25.46542966						
2/20/2027	18	55.68214893						
2/20/2027	19	66.70863164						
2/20/2027	20	65.77511018						
2/20/2027	21	63.50541685						
2/20/2027	22	61.23450038						
2/20/2027	23	57.63163539						
2/20/2027	24	60.37097203						
2/21/2027	1	67.58126854						
2/21/2027	2	65.42629438						
2/21/2027	3	63.83584237						
2/21/2027	4	64.32373518						
2/21/2027	5	67.24976673						
2/21/2027	6	66.5960906						
2/21/2027	7	71.45763901						
2/21/2027	8	64.8988929						
2/21/2027	9	47.25992577						
2/21/2027	10	13.62055753						
2/21/2027	11	3.540123193						
2/21/2027	12	-1.303280927						
2/21/2027	13	-6.223625706						
2/21/2027	14	-8.570331127						
2/21/2027	15	-12.29849725						
2/21/2027	16	-5.393357795						
2/21/2027	17	26.95764046						
2/21/2027	18	72.05456068						
2/21/2027	19	81.37328097						
2/21/2027	20	77.17835658						
2/21/2027	21	75.16404932						
2/21/2027	22	71.75997313						
2/21/2027	23	70.05671939						
2/21/2027	24	66.67970503						
2/22/2027	1	64.19052734						
2/22/2027	2	62.98457914						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/22/2027	3	63.17617613						
2/22/2027	4	63.62505602						
2/22/2027	5	68.53101027						
2/22/2027	6	77.61264567						
2/22/2027	7	88.16469158						
2/22/2027	8	64.43372893						
2/22/2027	9	34.50462911						
2/22/2027	10	18.25256819						
2/22/2027	11	10.70265051						
2/22/2027	12	5.485910114						
2/22/2027	13	4.479022372						
2/22/2027	14	2.662553677						
2/22/2027	15	3.255723152						
2/22/2027	16	1.281367215						
2/22/2027	17	28.01197263						
2/22/2027	18	61.25036382						
2/22/2027	19	73.37949481						
2/22/2027	20	72.3526212						
2/22/2027	21	69.85595853						
2/22/2027	22	67.35795042						
2/22/2027	23	63.39479892						
2/22/2027	24	66.40806923						
2/23/2027	1	61.2727761						
2/23/2027	2	60.12164373						
2/23/2027	3	60.30453176						
2/23/2027	4	60.73300802						
2/23/2027	5	65.41596434						
2/23/2027	6	74.08479814						
2/23/2027	7	84.1572056						
2/23/2027	8	61.50492307						
2/23/2027	9	32.93623687						
2/23/2027	10	17.422906						
2/23/2027	11	10.21616639						
2/23/2027	12	5.236550563						
2/23/2027	13	4.275430446						
2/23/2027	14	2.54152851						
2/23/2027	15	3.107735736						
2/23/2027	16	1.223123251						
2/23/2027	17	26.73870115						
2/23/2027	18	58.46625638						
2/23/2027	19	70.04406322						
2/23/2027	20	69.06386569						
2/23/2027	21	66.68068769						
2/23/2027	22	64.2962254						
2/23/2027	23	60.51321716						
2/23/2027	24	63.38952063						
2/24/2027	1	58.35502485						
2/24/2027	2	57.25870831						
2/24/2027	3	57.43288739						
2/24/2027	4	57.84096002						
2/24/2027	5	62.30091842						
2/24/2027	6	70.55695061						
2/24/2027	7	80.14971962						
2/24/2027	8	58.57611721						
2/24/2027	9	31.36784464						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/24/2027	10	16.59324381						
2/24/2027	11	9.729682278						
2/24/2027	12	4.987191013						
2/24/2027	13	4.07183852						
2/24/2027	14	2.420503343						
2/24/2027	15	2.95974832						
2/24/2027	16	1.164879286						
2/24/2027	17	25.46542966						
2/24/2027	18	55.68214893						
2/24/2027	19	66.70863164						
2/24/2027	20	65.77511018						
2/24/2027	21	63.50541685						
2/24/2027	22	61.23450038						
2/24/2027	23	57.63163539						
2/24/2027	24	60.37097203						
2/25/2027	1	55.43727361						
2/25/2027	2	54.3957729						
2/25/2027	3	54.56124302						
2/25/2027	4	54.94891202						
2/25/2027	5	59.1858725						
2/25/2027	6	67.02910308						
2/25/2027	7	76.14223364						
2/25/2027	8	55.64731135						
2/25/2027	9	29.79945241						
2/25/2027	10	15.76358162						
2/25/2027	11	9.243198164						
2/25/2027	12	4.737831462						
2/25/2027	13	3.868246594						
2/25/2027	14	2.299478176						
2/25/2027	15	2.811760904						
2/25/2027	16	1.106635322						
2/25/2027	17	24.19215818						
2/25/2027	18	52.89804148						
2/25/2027	19	63.37320006						
2/25/2027	20	62.48635467						
2/25/2027	21	60.330146						
2/25/2027	22	58.17277536						
2/25/2027	23	54.75005362						
2/25/2027	24	57.35242342						
2/26/2027	1	52.51952237						
2/26/2027	2	51.53283748						
2/26/2027	3	51.68959865						
2/26/2027	4	52.05686402						
2/26/2027	5	56.07082658						
2/26/2027	6	63.50125555						
2/26/2027	7	72.13474766						
2/26/2027	8	52.71850549						
2/26/2027	9	28.23106018						
2/26/2027	10	14.93391943						
2/26/2027	11	8.75671405						
2/26/2027	12	4.488471911						
2/26/2027	13	3.664654668						
2/26/2027	14	2.178453009						
2/26/2027	15	2.663773488						
2/26/2027	16	1.048391358						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/26/2027	17	22.9188867						
2/26/2027	18	50.11393404						
2/26/2027	19	60.03776848						
2/26/2027	20	59.19759916						
2/26/2027	21	57.15487516						
2/26/2027	22	55.11105034						
2/26/2027	23	51.86847185						
2/26/2027	24	54.33387482						
2/27/2027	1	58.35502485						
2/27/2027	2	57.25870831						
2/27/2027	3	57.43288739						
2/27/2027	4	57.84096002						
2/27/2027	5	62.30091842						
2/27/2027	6	70.55695061						
2/27/2027	7	80.14971962						
2/27/2027	8	58.57611721						
2/27/2027	9	31.36784464						
2/27/2027	10	16.59324381						
2/27/2027	11	9.729682278						
2/27/2027	12	4.987191013						
2/27/2027	13	4.07183852						
2/27/2027	14	2.420503343						
2/27/2027	15	2.95974832						
2/27/2027	16	1.164879286						
2/27/2027	17	25.46542966						
2/27/2027	18	55.68214893						
2/27/2027	19	66.70863164						
2/27/2027	20	65.77511018						
2/27/2027	21	63.50541685						
2/27/2027	22	61.23450038						
2/27/2027	23	57.63163539						
2/27/2027	24	60.37097203						
2/28/2027	1	67.58126854						
2/28/2027	2	65.42629438						
2/28/2027	3	63.83584237						
2/28/2027	4	64.32373518						
2/28/2027	5	67.24976673						
2/28/2027	6	66.5960906						
2/28/2027	7	71.45763901						
2/28/2027	8	64.8988929						
2/28/2027	9	47.25992577						
2/28/2027	10	13.62055753						
2/28/2027	11	3.540123193						
2/28/2027	12	-1.303280927						
2/28/2027	13	-6.223625706						
2/28/2027	14	-8.570331127						
2/28/2027	15	-12.29849725						
2/28/2027	16	-5.393357795						
2/28/2027	17	26.95764046						
2/28/2027	18	72.05456068						
2/28/2027	19	81.37328097						
2/28/2027	20	77.17835658						
2/28/2027	21	75.16404932						
2/28/2027	22	71.75997313						
2/28/2027	23	70.05671939						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/28/2027	24	66.67970503						
3/1/2027	1	42.41840303						
3/1/2027	2	41.4313668						
3/1/2027	3	40.08190458						
3/1/2027	4	41.42325078						
3/1/2027	5	44.06019035						
3/1/2027	6	51.29351261						
3/1/2027	7	58.83923268						
3/1/2027	8	47.17235796						
3/1/2027	9	26.07205663						
3/1/2027	10	15.93595087						
3/1/2027	11	8.368173971						
3/1/2027	12	5.60720633						
3/1/2027	13	4.44071998						
3/1/2027	14	2.980685085						
3/1/2027	15	2.794892713						
3/1/2027	16	5.727094008						
3/1/2027	17	16.89061724						
3/1/2027	18	38.83214998						
3/1/2027	19	54.55166096						
3/1/2027	20	54.12666848						
3/1/2027	21	50.57736705						
3/1/2027	22	49.16419615						
3/1/2027	23	45.5378245						
3/1/2027	24	44.09088173						
3/2/2027	1	40.4902938						
3/2/2027	2	39.54812286						
3/2/2027	3	38.25999983						
3/2/2027	4	39.54037575						
3/2/2027	5	42.05745443						
3/2/2027	6	48.96198931						
3/2/2027	7	56.1647221						
3/2/2027	8	45.02815987						
3/2/2027	9	24.88696315						
3/2/2027	10	15.21158946						
3/2/2027	11	7.987802427						
3/2/2027	12	5.352333315						
3/2/2027	13	4.238869072						
3/2/2027	14	2.845199399						
3/2/2027	15	2.667852136						
3/2/2027	16	5.466771553						
3/2/2027	17	16.12286191						
3/2/2027	18	37.06705226						
3/2/2027	19	52.07204001						
3/2/2027	20	51.66636537						
3/2/2027	21	48.27839582						
3/2/2027	22	46.92945996						
3/2/2027	23	43.46792338						
3/2/2027	24	42.08675074						
3/3/2027	1	38.56218457						
3/3/2027	2	37.66487891						
3/3/2027	3	36.43809508						
3/3/2027	4	37.65750071						
3/3/2027	5	40.0547185						
3/3/2027	6	46.63046601						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/3/2027	7	53.49021152						
3/3/2027	8	42.88396179						
3/3/2027	9	23.70186967						
3/3/2027	10	14.48722806						
3/3/2027	11	7.607430883						
3/3/2027	12	5.0974603						
3/3/2027	13	4.037018164						
3/3/2027	14	2.709713714						
3/3/2027	15	2.540811558						
3/3/2027	16	5.206449098						
3/3/2027	17	15.35510658						
3/3/2027	18	35.30195453						
3/3/2027	19	49.59241905						
3/3/2027	20	49.20606226						
3/3/2027	21	45.97942459						
3/3/2027	22	44.69472378						
3/3/2027	23	41.39802227						
3/3/2027	24	40.08261976						
3/4/2027	1	36.63407534						
3/4/2027	2	35.78163497						
3/4/2027	3	34.61619032						
3/4/2027	4	35.77462567						
3/4/2027	5	38.05198258						
3/4/2027	6	44.29894271						
3/4/2027	7	50.81570095						
3/4/2027	8	40.7397637						
3/4/2027	9	22.51677618						
3/4/2027	10	13.76286666						
3/4/2027	11	7.227059339						
3/4/2027	12	4.842587285						
3/4/2027	13	3.835167256						
3/4/2027	14	2.574228028						
3/4/2027	15	2.41377098						
3/4/2027	16	4.946126643						
3/4/2027	17	14.58735125						
3/4/2027	18	33.5368568						
3/4/2027	19	47.1127981						
3/4/2027	20	46.74575914						
3/4/2027	21	43.68045336						
3/4/2027	22	42.45998759						
3/4/2027	23	39.32812116						
3/4/2027	24	38.07848877						
3/5/2027	1	34.70596611						
3/5/2027	2	33.89839102						
3/5/2027	3	32.79428557						
3/5/2027	4	33.89175064						
3/5/2027	5	36.04924665						
3/5/2027	6	41.96741941						
3/5/2027	7	48.14119037						
3/5/2027	8	38.59556561						
3/5/2027	9	21.3316827						
3/5/2027	10	13.03850525						
3/5/2027	11	6.846687794						
3/5/2027	12	4.58771427						
3/5/2027	13	3.633316347						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/5/2027	14	2.438742342						
3/5/2027	15	2.286730402						
3/5/2027	16	4.685804188						
3/5/2027	17	13.81959592						
3/5/2027	18	31.77175908						
3/5/2027	19	44.63317715						
3/5/2027	20	44.28545603						
3/5/2027	21	41.38148213						
3/5/2027	22	40.2252514						
3/5/2027	23	37.25822004						
3/5/2027	24	36.07435778						
3/6/2027	1	38.56218457						
3/6/2027	2	37.66487891						
3/6/2027	3	36.43809508						
3/6/2027	4	37.65750071						
3/6/2027	5	40.0547185						
3/6/2027	6	46.63046601						
3/6/2027	7	53.49021152						
3/6/2027	8	42.88396179						
3/6/2027	9	23.70186967						
3/6/2027	10	14.48722806						
3/6/2027	11	7.607430883						
3/6/2027	12	5.0974603						
3/6/2027	13	4.037018164						
3/6/2027	14	2.709713714						
3/6/2027	15	2.540811558						
3/6/2027	16	5.206449098						
3/6/2027	17	15.35510658						
3/6/2027	18	35.30195453						
3/6/2027	19	49.59241905						
3/6/2027	20	49.20606226						
3/6/2027	21	45.97942459						
3/6/2027	22	44.69472378						
3/6/2027	23	41.39802227						
3/6/2027	24	40.08261976						
3/7/2027	1	67.36189753						
3/7/2027	2	46.43669537						
3/7/2027	3	42.34837053						
3/7/2027	4	45.14513369						
3/7/2027	5	45.92259235						
3/7/2027	6	49.26669718						
3/7/2027	7	55.0926646						
3/7/2027	8	47.07483843						
3/7/2027	9	17.27450515						
3/7/2027	10	7.727295612						
3/7/2027	11	-0.209960154						
3/7/2027	12	-3.556082723						
3/7/2027	13	-14.32776511						
3/7/2027	14	-18.01842587						
3/7/2027	15	-19.7537431						
3/7/2027	16	-13.37809316						
3/7/2027	17	-1.711606874						
3/7/2027	18	27.56162731						
3/7/2027	19	58.39454639						
3/7/2027	20	63.43813848						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/7/2027	21	65.39620218						
3/7/2027	22	58.59594213						
3/7/2027	23	59.91460017						
3/7/2027	24	56.52202274						
3/8/2027	1	42.41840303						
3/8/2027	2	41.4313668						
3/8/2027	3	40.08190458						
3/8/2027	4	41.42325078						
3/8/2027	5	44.06019035						
3/8/2027	6	51.29351261						
3/8/2027	7	58.83923268						
3/8/2027	8	47.17235796						
3/8/2027	9	26.07205663						
3/8/2027	10	15.93595087						
3/8/2027	11	8.368173971						
3/8/2027	12	5.60720633						
3/8/2027	13	4.44071998						
3/8/2027	14	2.980685085						
3/8/2027	15	2.794892713						
3/8/2027	16	5.727094008						
3/8/2027	17	16.89061724						
3/8/2027	18	38.83214998						
3/8/2027	19	54.55166096						
3/8/2027	20	54.12666848						
3/8/2027	21	50.57736705						
3/8/2027	22	49.16419615						
3/8/2027	23	45.5378245						
3/8/2027	24	44.09088173						
3/9/2027	1	40.4902938						
3/9/2027	2	39.54812286						
3/9/2027	3	38.25999983						
3/9/2027	4	39.54037575						
3/9/2027	5	42.05745443						
3/9/2027	6	48.96198931						
3/9/2027	7	56.1647221						
3/9/2027	8	45.02815987						
3/9/2027	9	24.88696315						
3/9/2027	10	15.21158946						
3/9/2027	11	7.987802427						
3/9/2027	12	5.352333315						
3/9/2027	13	4.238869072						
3/9/2027	14	2.845199399						
3/9/2027	15	2.667852136						
3/9/2027	16	5.466771553						
3/9/2027	17	16.12286191						
3/9/2027	18	37.06705226						
3/9/2027	19	52.07204001						
3/9/2027	20	51.66636537						
3/9/2027	21	48.27839582						
3/9/2027	22	46.92945996						
3/9/2027	23	43.46792338						
3/9/2027	24	42.08675074						
3/10/2027	1	38.56218457						
3/10/2027	2	37.66487891						
3/10/2027	3	36.43809508						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/10/2027	4	37.65750071						
3/10/2027	5	40.0547185						
3/10/2027	6	46.63046601						
3/10/2027	7	53.49021152						
3/10/2027	8	42.88396179						
3/10/2027	9	23.70186967						
3/10/2027	10	14.48722806						
3/10/2027	11	7.607430883						
3/10/2027	12	5.0974603						
3/10/2027	13	4.037018164						
3/10/2027	14	2.709713714						
3/10/2027	15	2.540811558						
3/10/2027	16	5.206449098						
3/10/2027	17	15.35510658						
3/10/2027	18	35.30195453						
3/10/2027	19	49.59241905						
3/10/2027	20	49.20606226						
3/10/2027	21	45.97942459						
3/10/2027	22	44.69472378						
3/10/2027	23	41.39802227						
3/10/2027	24	40.08261976						
3/11/2027	1	36.63407534						
3/11/2027	2	35.78163497						
3/11/2027	3	34.61619032						
3/11/2027	4	35.77462567						
3/11/2027	5	38.05198258						
3/11/2027	6	44.29894271						
3/11/2027	7	50.81570095						
3/11/2027	8	40.7397637						
3/11/2027	9	22.51677618						
3/11/2027	10	13.76286666						
3/11/2027	11	7.227059339						
3/11/2027	12	4.842587285						
3/11/2027	13	3.835167256						
3/11/2027	14	2.574228028						
3/11/2027	15	2.41377098						
3/11/2027	16	4.946126643						
3/11/2027	17	14.58735125						
3/11/2027	18	33.5368568						
3/11/2027	19	47.1127981						
3/11/2027	20	46.74575914						
3/11/2027	21	43.68045336						
3/11/2027	22	42.45998759						
3/11/2027	23	39.32812116						
3/11/2027	24	38.07848877						
3/12/2027	1	34.70596611						
3/12/2027	2	33.89839102						
3/12/2027	3	32.79428557						
3/12/2027	4	33.89175064						
3/12/2027	5	36.04924665						
3/12/2027	6	41.96741941						
3/12/2027	7	48.14119037						
3/12/2027	8	38.59556561						
3/12/2027	9	21.3316827						
3/12/2027	10	13.03850525						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/12/2027	11	6.846687794						
3/12/2027	12	4.58771427						
3/12/2027	13	3.633316347						
3/12/2027	14	2.438742342						
3/12/2027	15	2.286730402						
3/12/2027	16	4.685804188						
3/12/2027	17	13.81959592						
3/12/2027	18	31.77175908						
3/12/2027	19	44.63317715						
3/12/2027	20	44.28545603						
3/12/2027	21	41.38148213						
3/12/2027	22	40.2252514						
3/12/2027	23	37.25822004						
3/12/2027	24	36.07435778						
3/13/2027	1	38.56218457						
3/13/2027	2	37.66487891						
3/13/2027	3	36.43809508						
3/13/2027	4	37.65750071						
3/13/2027	5	40.0547185						
3/13/2027	6	46.63046601						
3/13/2027	7	53.49021152						
3/13/2027	8	42.88396179						
3/13/2027	9	23.70186967						
3/13/2027	10	14.48722806						
3/13/2027	11	7.607430883						
3/13/2027	12	5.0974603						
3/13/2027	13	4.037018164						
3/13/2027	14	2.709713714						
3/13/2027	15	2.540811558						
3/13/2027	16	5.206449098						
3/13/2027	17	15.35510658						
3/13/2027	18	35.30195453						
3/13/2027	19	49.59241905						
3/13/2027	20	49.20606226						
3/13/2027	21	45.97942459						
3/13/2027	22	44.69472378						
3/13/2027	23	41.39802227						
3/13/2027	24	40.08261976						
3/14/2027	1	67.36189753						
3/14/2027	2	46.43669537						
3/14/2027	3	42.34837053						
3/14/2027	4	45.14513369						
3/14/2027	5	45.92259235						
3/14/2027	6	49.26669718						
3/14/2027	7	55.0926646						
3/14/2027	8	47.07483843						
3/14/2027	9	17.27450515						
3/14/2027	10	7.727295612						
3/14/2027	11	-0.209960154						
3/14/2027	12	-3.556082723						
3/14/2027	13	-14.32776511						
3/14/2027	14	-18.01842587						
3/14/2027	15	-19.7537431						
3/14/2027	16	-13.37809316						
3/14/2027	17	-1.711606874						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/14/2027	18	27.56162731						
3/14/2027	19	58.39454639						
3/14/2027	20	63.43813848						
3/14/2027	21	65.39620218						
3/14/2027	22	58.59594213						
3/14/2027	23	59.91460017						
3/14/2027	24	56.52202274						
3/15/2027	1	42.41840303						
3/15/2027	2	41.4313668						
3/15/2027	3	40.08190458						
3/15/2027	4	41.42325078						
3/15/2027	5	44.06019035						
3/15/2027	6	51.29351261						
3/15/2027	7	55.67717737						
3/15/2027	8	47.17235796						
3/15/2027	9	26.07205663						
3/15/2027	10	15.93595087						
3/15/2027	11	8.368173971						
3/15/2027	12	5.60720633						
3/15/2027	13	4.44071998						
3/15/2027	14	2.980685085						
3/15/2027	15	2.794892713						
3/15/2027	16	5.727094008						
3/15/2027	17	16.89061724						
3/15/2027	18	38.83214998						
3/15/2027	19	54.55166096						
3/15/2027	20	54.12666848						
3/15/2027	21	50.57736705						
3/15/2027	22	49.16419615						
3/15/2027	23	48.12403893						
3/15/2027	24	44.09088173						
3/16/2027	1	44.77676153						
3/16/2027	2	42.74462114						
3/16/2027	3	42.34023494						
3/16/2027	4	42.53996603						
3/16/2027	5	45.68278008						
3/16/2027	6	54.02729547						
3/16/2027	7	64.20782795						
3/16/2027	8	53.69238354						
3/16/2027	9	23.9874532						
3/16/2027	10	14.66811973						
3/16/2027	11	0.337477044						
3/16/2027	12	2.75423515						
3/16/2027	13	-6.395556186						
3/16/2027	14	-9.169359459						
3/16/2027	15	-10.41196493						
3/16/2027	16	-7.48774946						
3/16/2027	17	-4.508028757						
3/16/2027	18	20.37614942						
3/16/2027	19	57.46137895						
3/16/2027	20	69.38561442						
3/16/2027	21	56.16381744						
3/16/2027	22	57.11068474						
3/16/2027	23	56.24546295						
3/16/2027	24	47.40979857						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/17/2027	1	42.64453479						
3/17/2027	2	40.70916299						
3/17/2027	3	40.32403328						
3/17/2027	4	40.51425336						
3/17/2027	5	43.5074096						
3/17/2027	6	51.45456712						
3/17/2027	7	61.15031234						
3/17/2027	8	51.13560337						
3/17/2027	9	22.84519353						
3/17/2027	10	13.96963783						
3/17/2027	11	0.321406709						
3/17/2027	12	2.623081095						
3/17/2027	13	-6.091005892						
3/17/2027	14	-8.732723294						
3/17/2027	15	-9.916157081						
3/17/2027	16	-7.131189962						
3/17/2027	17	-4.293360721						
3/17/2027	18	19.40585659						
3/17/2027	19	54.72512281						
3/17/2027	20	66.08153755						
3/17/2027	21	53.48934994						
3/17/2027	22	54.39112832						
3/17/2027	23	53.56710758						
3/17/2027	24	45.15218911						
3/18/2027	1	40.51230805						
3/18/2027	2	38.67370484						
3/18/2027	3	38.30783161						
3/18/2027	4	38.48854069						
3/18/2027	5	41.33203912						
3/18/2027	6	48.88183876						
3/18/2027	7	58.09279672						
3/18/2027	8	48.5788232						
3/18/2027	9	21.70293385						
3/18/2027	10	13.27115594						
3/18/2027	11	0.305336373						
3/18/2027	12	2.491927041						
3/18/2027	13	-5.786455597						
3/18/2027	14	-8.29608713						
3/18/2027	15	-9.420349227						
3/18/2027	16	-6.774630464						
3/18/2027	17	-4.078692685						
3/18/2027	18	18.43556376						
3/18/2027	19	51.98886667						
3/18/2027	20	62.77746067						
3/18/2027	21	50.81488245						
3/18/2027	22	51.67157191						
3/18/2027	23	50.8887522						
3/18/2027	24	42.89457966						
3/19/2027	1	38.38008131						
3/19/2027	2	36.63824669						
3/19/2027	3	36.29162995						
3/19/2027	4	36.46282802						
3/19/2027	5	39.15666864						
3/19/2027	6	46.30911041						
3/19/2027	7	55.0352811						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/19/2027	8	46.02204303						
3/19/2027	9	20.56067417						
3/19/2027	10	12.57267405						
3/19/2027	11	0.289266038						
3/19/2027	12	2.360772986						
3/19/2027	13	-5.481905303						
3/19/2027	14	-7.859450965						
3/19/2027	15	-8.924541373						
3/19/2027	16	-6.418070966						
3/19/2027	17	-3.864024649						
3/19/2027	18	17.46527093						
3/19/2027	19	49.25261053						
3/19/2027	20	59.47338379						
3/19/2027	21	48.14041495						
3/19/2027	22	48.95201549						
3/19/2027	23	48.21039682						
3/19/2027	24	40.6369702						
3/20/2027	1	42.64453479						
3/20/2027	2	40.70916299						
3/20/2027	3	40.32403328						
3/20/2027	4	40.51425336						
3/20/2027	5	43.5074096						
3/20/2027	6	51.45456712						
3/20/2027	7	61.15031234						
3/20/2027	8	51.13560337						
3/20/2027	9	22.84519353						
3/20/2027	10	13.96963783						
3/20/2027	11	0.321406709						
3/20/2027	12	2.623081095						
3/20/2027	13	-6.091005892						
3/20/2027	14	-8.732723294						
3/20/2027	15	-9.916157081						
3/20/2027	16	-7.131189962						
3/20/2027	17	-4.293360721						
3/20/2027	18	19.40585659						
3/20/2027	19	54.72512281						
3/20/2027	20	66.08153755						
3/20/2027	21	53.48934994						
3/20/2027	22	54.39112832						
3/20/2027	23	53.56710758						
3/20/2027	24	45.15218911						
3/21/2027	1	67.36189753						
3/21/2027	2	46.43669537						
3/21/2027	3	42.34837053						
3/21/2027	4	45.14513369						
3/21/2027	5	45.92259235						
3/21/2027	6	49.26669718						
3/21/2027	7	55.0926646						
3/21/2027	8	47.07483843						
3/21/2027	9	17.27450515						
3/21/2027	10	7.727295612						
3/21/2027	11	-0.209960154						
3/21/2027	12	-3.556082723						
3/21/2027	13	-14.32776511						
3/21/2027	14	-18.01842587						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/21/2027	15	-19.7537431						
3/21/2027	16	-13.37809316						
3/21/2027	17	-1.711606874						
3/21/2027	18	27.56162731						
3/21/2027	19	58.39454639						
3/21/2027	20	63.43813848						
3/21/2027	21	65.39620218						
3/21/2027	22	58.59594213						
3/21/2027	23	59.91460017						
3/21/2027	24	56.52202274						
3/22/2027	1	46.90898827						
3/22/2027	2	44.78007929						
3/22/2027	3	44.3564366						
3/22/2027	4	44.56567869						
3/22/2027	5	47.85815056						
3/22/2027	6	56.60002383						
3/22/2027	7	67.26534357						
3/22/2027	8	56.24916371						
3/22/2027	9	25.12971288						
3/22/2027	10	15.36660162						
3/22/2027	11	0.35354738						
3/22/2027	12	2.885389205						
3/22/2027	13	-6.700106481						
3/22/2027	14	-9.605995624						
3/22/2027	15	-10.90777279						
3/22/2027	16	-7.844308958						
3/22/2027	17	-4.722696793						
3/22/2027	18	21.34644225						
3/22/2027	19	60.19763509						
3/22/2027	20	72.6896913						
3/22/2027	21	58.83828494						
3/22/2027	22	59.83024116						
3/22/2027	23	58.92381833						
3/22/2027	24	49.66740802						
3/23/2027	1	44.77676153						
3/23/2027	2	42.74462114						
3/23/2027	3	42.34023494						
3/23/2027	4	42.53996603						
3/23/2027	5	45.68278008						
3/23/2027	6	54.02729547						
3/23/2027	7	64.20782795						
3/23/2027	8	53.69238354						
3/23/2027	9	23.9874532						
3/23/2027	10	14.66811973						
3/23/2027	11	0.337477044						
3/23/2027	12	2.75423515						
3/23/2027	13	-6.395556186						
3/23/2027	14	-9.169359459						
3/23/2027	15	-10.41196493						
3/23/2027	16	-7.48774946						
3/23/2027	17	-4.508028757						
3/23/2027	18	20.37614942						
3/23/2027	19	57.46137895						
3/23/2027	20	69.38561442						
3/23/2027	21	56.16381744						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/23/2027	22	57.11068474						
3/23/2027	23	56.24546295						
3/23/2027	24	47.40979857						
3/24/2027	1	42.64453479						
3/24/2027	2	40.70916299						
3/24/2027	3	40.32403328						
3/24/2027	4	40.51425336						
3/24/2027	5	43.5074096						
3/24/2027	6	51.45456712						
3/24/2027	7	61.15031234						
3/24/2027	8	51.13560337						
3/24/2027	9	22.84519353						
3/24/2027	10	13.96963783						
3/24/2027	11	0.321406709						
3/24/2027	12	2.623081095						
3/24/2027	13	-6.091005892						
3/24/2027	14	-8.732723294						
3/24/2027	15	-9.916157081						
3/24/2027	16	-7.131189962						
3/24/2027	17	-4.293360721						
3/24/2027	18	19.40585659						
3/24/2027	19	54.72512281						
3/24/2027	20	66.08153755						
3/24/2027	21	53.48934994						
3/24/2027	22	54.39112832						
3/24/2027	23	53.56710758						
3/24/2027	24	45.15218911						
3/25/2027	1	40.51230805						
3/25/2027	2	38.67370484						
3/25/2027	3	38.30783161						
3/25/2027	4	38.48854069						
3/25/2027	5	41.33203912						
3/25/2027	6	48.88183876						
3/25/2027	7	58.09279672						
3/25/2027	8	48.5788232						
3/25/2027	9	21.70293385						
3/25/2027	10	13.27115594						
3/25/2027	11	0.305336373						
3/25/2027	12	2.491927041						
3/25/2027	13	-5.786455597						
3/25/2027	14	-8.29608713						
3/25/2027	15	-9.420349227						
3/25/2027	16	-6.774630464						
3/25/2027	17	-4.078692685						
3/25/2027	18	18.43556376						
3/25/2027	19	51.98886667						
3/25/2027	20	62.77746067						
3/25/2027	21	50.81488245						
3/25/2027	22	51.67157191						
3/25/2027	23	50.8887522						
3/25/2027	24	42.89457966						
3/26/2027	1	38.38008131						
3/26/2027	2	36.63824669						
3/26/2027	3	36.29162995						
3/26/2027	4	36.46282802						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/26/2027	5	39.15666864						
3/26/2027	6	46.30911041						
3/26/2027	7	55.0352811						
3/26/2027	8	46.02204303						
3/26/2027	9	20.56067417						
3/26/2027	10	12.57267405						
3/26/2027	11	0.289266038						
3/26/2027	12	2.360772986						
3/26/2027	13	-5.481905303						
3/26/2027	14	-7.859450965						
3/26/2027	15	-8.924541373						
3/26/2027	16	-6.418070966						
3/26/2027	17	-3.864024649						
3/26/2027	18	17.46527093						
3/26/2027	19	49.25261053						
3/26/2027	20	59.47338379						
3/26/2027	21	48.14041495						
3/26/2027	22	48.95201549						
3/26/2027	23	48.21039682						
3/26/2027	24	40.6369702						
3/27/2027	1	42.64453479						
3/27/2027	2	40.70916299						
3/27/2027	3	40.32403328						
3/27/2027	4	40.51425336						
3/27/2027	5	43.5074096						
3/27/2027	6	51.45456712						
3/27/2027	7	61.15031234						
3/27/2027	8	51.13560337						
3/27/2027	9	22.84519353						
3/27/2027	10	13.96963783						
3/27/2027	11	0.321406709						
3/27/2027	12	2.623081095						
3/27/2027	13	-6.091005892						
3/27/2027	14	-8.732723294						
3/27/2027	15	-9.916157081						
3/27/2027	16	-7.131189962						
3/27/2027	17	-4.293360721						
3/27/2027	18	19.40585659						
3/27/2027	19	54.72512281						
3/27/2027	20	66.08153755						
3/27/2027	21	53.48934994						
3/27/2027	22	54.39112832						
3/27/2027	23	53.56710758						
3/27/2027	24	45.15218911						
3/28/2027	1	67.36189753						
3/28/2027	2	46.43669537						
3/28/2027	3	42.34837053						
3/28/2027	4	45.14513369						
3/28/2027	5	45.92259235						
3/28/2027	6	49.26669718						
3/28/2027	7	55.0926646						
3/28/2027	8	47.07483843						
3/28/2027	9	17.27450515						
3/28/2027	10	7.727295612						
3/28/2027	11	-0.209960154						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/28/2027	12	-3.556082723						
3/28/2027	13	-14.32776511						
3/28/2027	14	-18.01842587						
3/28/2027	15	-19.7537431						
3/28/2027	16	-13.37809316						
3/28/2027	17	-1.711606874						
3/28/2027	18	27.56162731						
3/28/2027	19	58.39454639						
3/28/2027	20	63.43813848						
3/28/2027	21	65.39620218						
3/28/2027	22	58.59594213						
3/28/2027	23	59.91460017						
3/28/2027	24	56.52202274						
3/29/2027	1	46.90898827						
3/29/2027	2	44.78007929						
3/29/2027	3	44.3564366						
3/29/2027	4	44.56567869						
3/29/2027	5	47.85815056						
3/29/2027	6	56.60002383						
3/29/2027	7	67.26534357						
3/29/2027	8	56.24916371						
3/29/2027	9	25.12971288						
3/29/2027	10	15.36660162						
3/29/2027	11	0.35354738						
3/29/2027	12	2.885389205						
3/29/2027	13	-6.700106481						
3/29/2027	14	-9.605995624						
3/29/2027	15	-10.90777279						
3/29/2027	16	-7.844308958						
3/29/2027	17	-4.722696793						
3/29/2027	18	21.34644225						
3/29/2027	19	60.19763509						
3/29/2027	20	72.6896913						
3/29/2027	21	58.83828494						
3/29/2027	22	59.83024116						
3/29/2027	23	58.92381833						
3/29/2027	24	49.66740802						
3/30/2027	1	44.77676153						
3/30/2027	2	42.74462114						
3/30/2027	3	42.34023494						
3/30/2027	4	42.53996603						
3/30/2027	5	45.68278008						
3/30/2027	6	54.02729547						
3/30/2027	7	64.20782795						
3/30/2027	8	53.69238354						
3/30/2027	9	23.9874532						
3/30/2027	10	14.66811973						
3/30/2027	11	0.337477044						
3/30/2027	12	2.75423515						
3/30/2027	13	-6.395556186						
3/30/2027	14	-9.169359459						
3/30/2027	15	-10.41196493						
3/30/2027	16	-7.48774946						
3/30/2027	17	-4.508028757						
3/30/2027	18	20.37614942						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/30/2027	19	57.46137895						
3/30/2027	20	69.38561442						
3/30/2027	21	56.16381744						
3/30/2027	22	57.11068474						
3/30/2027	23	56.24546295						
3/30/2027	24	47.40979857						
3/31/2027	1	42.64453479						
3/31/2027	2	40.70916299						
3/31/2027	3	40.32403328						
3/31/2027	4	40.51425336						
3/31/2027	5	43.5074096						
3/31/2027	6	51.45456712						
3/31/2027	7	61.15031234						
3/31/2027	8	51.13560337						
3/31/2027	9	22.84519353						
3/31/2027	10	13.96963783						
3/31/2027	11	0.321406709						
3/31/2027	12	2.623081095						
3/31/2027	13	-6.091005892						
3/31/2027	14	-8.732723294						
3/31/2027	15	-9.916157081						
3/31/2027	16	-7.131189962						
3/31/2027	17	-4.293360721						
3/31/2027	18	19.40585659						
3/31/2027	19	54.72512281						
3/31/2027	20	66.08153755						
3/31/2027	21	53.48934994						
3/31/2027	22	54.39112832						
3/31/2027	23	53.56710758						
3/31/2027	24	45.15218911						
4/1/2027	1	35.44931687						
4/1/2027	2	33.97548108						
4/1/2027	3	32.63021671						
4/1/2027	4	33.62108551						
4/1/2027	5	36.68691533						
4/1/2027	6	44.78653031						
4/1/2027	7	44.89943402						
4/1/2027	8	26.43950988						
4/1/2027	9	12.43070327						
4/1/2027	10	8.058018038						
4/1/2027	11	6.763391799						
4/1/2027	12	3.192240648						
4/1/2027	13	-2.119325752						
4/1/2027	14	-0.468253644						
4/1/2027	15	-1.264318718						
4/1/2027	16	0.983756029						
4/1/2027	17	2.046386263						
4/1/2027	18	13.06679037						
4/1/2027	19	42.09349176						
4/1/2027	20	54.08825249						
4/1/2027	21	44.38829521						
4/1/2027	22	42.38399949						
4/1/2027	23	43.41811612						
4/1/2027	24	37.76160685						
4/2/2027	1	33.58356335						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/2/2027	2	32.18729786						
4/2/2027	3	30.91283688						
4/2/2027	4	31.85155469						
4/2/2027	5	34.75602505						
4/2/2027	6	42.4293445						
4/2/2027	7	42.53630592						
4/2/2027	8	25.04795673						
4/2/2027	9	11.77645573						
4/2/2027	10	7.633911826						
4/2/2027	11	6.40742381						
4/2/2027	12	3.024227983						
4/2/2027	13	-2.007782291						
4/2/2027	14	-0.443608715						
4/2/2027	15	-1.197775628						
4/2/2027	16	0.931979395						
4/2/2027	17	1.938681723						
4/2/2027	18	12.37906456						
4/2/2027	19	39.87804483						
4/2/2027	20	51.24150236						
4/2/2027	21	42.05206914						
4/2/2027	22	40.15326268						
4/2/2027	23	41.13295212						
4/2/2027	24	35.77415386						
4/3/2027	1	37.31507039						
4/3/2027	2	35.76366429						
4/3/2027	3	34.34759654						
4/3/2027	4	35.39061632						
4/3/2027	5	38.61780561						
4/3/2027	6	47.14371611						
4/3/2027	7	47.26256213						
4/3/2027	8	27.83106303						
4/3/2027	9	13.08495081						
4/3/2027	10	8.482124251						
4/3/2027	11	7.119359789						
4/3/2027	12	3.360253314						
4/3/2027	13	-2.230869213						
4/3/2027	14	-0.492898572						
4/3/2027	15	-1.330861809						
4/3/2027	16	1.035532662						
4/3/2027	17	2.154090803						
4/3/2027	18	13.75451618						
4/3/2027	19	44.3089387						
4/3/2027	20	56.93500263						
4/3/2027	21	46.72452127						
4/3/2027	22	44.61473631						
4/3/2027	23	45.70328013						
4/3/2027	24	39.74905984						
4/4/2027	1	55.64430631						
4/4/2027	2	51.82262859						
4/4/2027	3	49.01377999						
4/4/2027	4	47.69844297						
4/4/2027	5	58.78303564						
4/4/2027	6	54.03700881						
4/4/2027	7	51.94044742						
4/4/2027	8	22.45303327						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/4/2027	9	-4.844693768						
4/4/2027	10	-7.907242922						
4/4/2027	11	-15.02496062						
4/4/2027	12	-14.55608644						
4/4/2027	13	-14.75815009						
4/4/2027	14	-16.30200582						
4/4/2027	15	-14.74589484						
4/4/2027	16	-9.766698463						
4/4/2027	17	-2.075360784						
4/4/2027	18	17.06960711						
4/4/2027	19	64.63082457						
4/4/2027	20	80.76097881						
4/4/2027	21	70.31640447						
4/4/2027	22	64.24677813						
4/4/2027	23	60.31585794						
4/4/2027	24	53.33139211						
4/5/2027	1	41.04657743						
4/5/2027	2	39.34003072						
4/5/2027	3	37.78235619						
4/5/2027	4	38.92967796						
4/5/2027	5	42.47958617						
4/5/2027	6	51.85808772						
4/5/2027	7	51.98881834						
4/5/2027	8	30.61416933						
4/5/2027	9	14.39344589						
4/5/2027	10	9.330336676						
4/5/2027	11	7.831295768						
4/5/2027	12	3.696278646						
4/5/2027	13	-2.453956134						
4/5/2027	14	-0.54218843						
4/5/2027	15	-1.46394799						
4/5/2027	16	1.139085928						
4/5/2027	17	2.369499884						
4/5/2027	18	15.1299678						
4/5/2027	19	48.73983257						
4/5/2027	20	62.62850289						
4/5/2027	21	51.3969734						
4/5/2027	22	49.07620994						
4/5/2027	23	50.27360814						
4/5/2027	24	43.72396583						
4/6/2027	1	39.18082391						
4/6/2027	2	37.55184751						
4/6/2027	3	36.06497637						
4/6/2027	4	37.16014714						
4/6/2027	5	40.54869589						
4/6/2027	6	49.50090192						
4/6/2027	7	49.62569023						
4/6/2027	8	29.22261618						
4/6/2027	9	13.73919835						
4/6/2027	10	8.906230463						
4/6/2027	11	7.475327778						
4/6/2027	12	3.52826598						
4/6/2027	13	-2.342412673						
4/6/2027	14	-0.517543501						
4/6/2027	15	-1.397404899						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/6/2027	16	1.087309295						
4/6/2027	17	2.261795344						
4/6/2027	18	14.44224199						
4/6/2027	19	46.52438563						
4/6/2027	20	59.78175276						
4/6/2027	21	49.06074733						
4/6/2027	22	46.84547312						
4/6/2027	23	47.98844414						
4/6/2027	24	41.73651284						
4/7/2027	1	37.31507039						
4/7/2027	2	35.76366429						
4/7/2027	3	34.34759654						
4/7/2027	4	35.39061632						
4/7/2027	5	38.61780561						
4/7/2027	6	47.14371611						
4/7/2027	7	47.26256213						
4/7/2027	8	27.83106303						
4/7/2027	9	13.08495081						
4/7/2027	10	8.482124251						
4/7/2027	11	7.119359789						
4/7/2027	12	3.360253314						
4/7/2027	13	-2.230869213						
4/7/2027	14	-0.492898572						
4/7/2027	15	-1.330861809						
4/7/2027	16	1.035532662						
4/7/2027	17	2.154090803						
4/7/2027	18	13.75451618						
4/7/2027	19	44.3089387						
4/7/2027	20	56.93500263						
4/7/2027	21	46.72452127						
4/7/2027	22	44.61473631						
4/7/2027	23	45.70328013						
4/7/2027	24	39.74905984						
4/8/2027	1	35.44931687						
4/8/2027	2	33.97548108						
4/8/2027	3	32.63021671						
4/8/2027	4	33.62108551						
4/8/2027	5	36.68691533						
4/8/2027	6	44.78653031						
4/8/2027	7	44.89943402						
4/8/2027	8	26.43950988						
4/8/2027	9	12.43070327						
4/8/2027	10	8.058018038						
4/8/2027	11	6.763391799						
4/8/2027	12	3.192240648						
4/8/2027	13	-2.119325752						
4/8/2027	14	-0.468253644						
4/8/2027	15	-1.264318718						
4/8/2027	16	0.983756029						
4/8/2027	17	2.046386263						
4/8/2027	18	13.06679037						
4/8/2027	19	42.09349176						
4/8/2027	20	54.08825249						
4/8/2027	21	44.38829521						
4/8/2027	22	42.38399949						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/8/2027	23	43.41811612						
4/8/2027	24	37.76160685						
4/9/2027	1	33.58356335						
4/9/2027	2	32.18729786						
4/9/2027	3	30.91283688						
4/9/2027	4	31.85155469						
4/9/2027	5	34.75602505						
4/9/2027	6	42.4293445						
4/9/2027	7	42.53630592						
4/9/2027	8	25.04795673						
4/9/2027	9	11.77645573						
4/9/2027	10	7.633911826						
4/9/2027	11	6.40742381						
4/9/2027	12	3.024227983						
4/9/2027	13	-2.007782291						
4/9/2027	14	-0.443608715						
4/9/2027	15	-1.197775628						
4/9/2027	16	0.931979395						
4/9/2027	17	1.938681723						
4/9/2027	18	12.37906456						
4/9/2027	19	39.87804483						
4/9/2027	20	51.24150236						
4/9/2027	21	42.05206914						
4/9/2027	22	40.15326268						
4/9/2027	23	41.13295212						
4/9/2027	24	35.77415386						
4/10/2027	1	37.31507039						
4/10/2027	2	35.76366429						
4/10/2027	3	34.34759654						
4/10/2027	4	35.39061632						
4/10/2027	5	38.61780561						
4/10/2027	6	47.14371611						
4/10/2027	7	47.26256213						
4/10/2027	8	27.83106303						
4/10/2027	9	13.08495081						
4/10/2027	10	8.482124251						
4/10/2027	11	7.119359789						
4/10/2027	12	3.360253314						
4/10/2027	13	-2.230869213						
4/10/2027	14	-0.492898572						
4/10/2027	15	-1.330861809						
4/10/2027	16	1.035532662						
4/10/2027	17	2.154090803						
4/10/2027	18	13.75451618						
4/10/2027	19	44.3089387						
4/10/2027	20	56.93500263						
4/10/2027	21	46.72452127						
4/10/2027	22	44.61473631						
4/10/2027	23	45.70328013						
4/10/2027	24	39.74905984						
4/11/2027	1	55.64430631						
4/11/2027	2	51.82262859						
4/11/2027	3	49.01377999						
4/11/2027	4	47.69844297						
4/11/2027	5	58.78303564						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/11/2027	6	54.03700881						
4/11/2027	7	51.94044742						
4/11/2027	8	22.45303327						
4/11/2027	9	-4.844693768						
4/11/2027	10	-7.907242922						
4/11/2027	11	-15.02496062						
4/11/2027	12	-14.55608644						
4/11/2027	13	-14.75815009						
4/11/2027	14	-16.30200582						
4/11/2027	15	-14.74589484						
4/11/2027	16	-9.766698463						
4/11/2027	17	-2.075360784						
4/11/2027	18	17.06960711						
4/11/2027	19	64.63082457						
4/11/2027	20	80.76097881						
4/11/2027	21	70.31640447						
4/11/2027	22	64.24677813						
4/11/2027	23	60.31585794						
4/11/2027	24	53.33139211						
4/12/2027	1	41.04657743						
4/12/2027	2	39.34003072						
4/12/2027	3	37.78235619						
4/12/2027	4	38.92967796						
4/12/2027	5	42.47958617						
4/12/2027	6	51.85808772						
4/12/2027	7	51.98881834						
4/12/2027	8	30.61416933						
4/12/2027	9	14.39344589						
4/12/2027	10	9.330336676						
4/12/2027	11	7.831295768						
4/12/2027	12	3.696278646						
4/12/2027	13	-2.453956134						
4/12/2027	14	-0.54218843						
4/12/2027	15	-1.46394799						
4/12/2027	16	1.139085928						
4/12/2027	17	2.369499884						
4/12/2027	18	15.1299678						
4/12/2027	19	48.73983257						
4/12/2027	20	62.62850289						
4/12/2027	21	51.3969734						
4/12/2027	22	49.07620994						
4/12/2027	23	50.27360814						
4/12/2027	24	43.72396583						
4/13/2027	1	39.18082391						
4/13/2027	2	37.55184751						
4/13/2027	3	36.06497637						
4/13/2027	4	37.16014714						
4/13/2027	5	40.54869589						
4/13/2027	6	49.50090192						
4/13/2027	7	49.62569023						
4/13/2027	8	29.22261618						
4/13/2027	9	13.73919835						
4/13/2027	10	8.906230463						
4/13/2027	11	7.475327778						
4/13/2027	12	3.52826598						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/13/2027	13	-2.342412673						
4/13/2027	14	-0.517543501						
4/13/2027	15	-1.397404899						
4/13/2027	16	1.087309295						
4/13/2027	17	2.261795344						
4/13/2027	18	14.44224199						
4/13/2027	19	46.52438563						
4/13/2027	20	59.78175276						
4/13/2027	21	49.06074733						
4/13/2027	22	46.84547312						
4/13/2027	23	47.98844414						
4/13/2027	24	41.73651284						
4/14/2027	1	37.31507039						
4/14/2027	2	35.76366429						
4/14/2027	3	34.34759654						
4/14/2027	4	35.39061632						
4/14/2027	5	38.61780561						
4/14/2027	6	47.14371611						
4/14/2027	7	47.26256213						
4/14/2027	8	27.83106303						
4/14/2027	9	13.08495081						
4/14/2027	10	8.482124251						
4/14/2027	11	7.119359789						
4/14/2027	12	3.360253314						
4/14/2027	13	-2.230869213						
4/14/2027	14	-0.492898572						
4/14/2027	15	-1.330861809						
4/14/2027	16	1.035532662						
4/14/2027	17	2.154090803						
4/14/2027	18	13.75451618						
4/14/2027	19	44.3089387						
4/14/2027	20	56.93500263						
4/14/2027	21	46.72452127						
4/14/2027	22	44.61473631						
4/14/2027	23	45.70328013						
4/14/2027	24	39.74905984						
4/15/2027	1	35.44931687						
4/15/2027	2	33.97548108						
4/15/2027	3	32.63021671						
4/15/2027	4	33.62108551						
4/15/2027	5	36.68691533						
4/15/2027	6	44.78653031						
4/15/2027	7	44.89943402						
4/15/2027	8	26.43950988						
4/15/2027	9	12.43070327						
4/15/2027	10	8.058018038						
4/15/2027	11	6.763391799						
4/15/2027	12	3.192240648						
4/15/2027	13	-2.119325752						
4/15/2027	14	-0.468253644						
4/15/2027	15	-1.264318718						
4/15/2027	16	0.983756029						
4/15/2027	17	2.046386263						
4/15/2027	18	13.06679037						
4/15/2027	19	42.09349176						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/15/2027	20	54.08825249						
4/15/2027	21	44.38829521						
4/15/2027	22	42.38399949						
4/15/2027	23	43.41811612						
4/15/2027	24	37.76160685						
4/16/2027	1	34.61890341						
4/16/2027	2	30.50444016						
4/16/2027	3	29.76089943						
4/16/2027	4	30.04262771						
4/16/2027	5	32.90704149						
4/16/2027	6	38.66941673						
4/16/2027	7	30.97584217						
4/16/2027	8	17.41581743						
4/16/2027	9	19.01555604						
4/16/2027	10	4.335051473						
4/16/2027	11	2.840641325						
4/16/2027	12	3.118061604						
4/16/2027	13	5.063987688						
4/16/2027	14	4.598808098						
4/16/2027	15	5.437337242						
4/16/2027	16	6.482427682						
4/16/2027	17	10.67335018						
4/16/2027	18	15.85085165						
4/16/2027	19	36.24459609						
4/16/2027	20	43.27937752						
4/16/2027	21	42.75159349						
4/16/2027	22	36.45469826						
4/16/2027	23	45.27639113						
4/16/2027	24	36.89281956						
4/17/2027	1	38.46544823						
4/17/2027	2	33.8938224						
4/17/2027	3	33.06766603						
4/17/2027	4	33.38069745						
4/17/2027	5	36.56337943						
4/17/2027	6	42.96601859						
4/17/2027	7	34.41760242						
4/17/2027	8	19.35090825						
4/17/2027	9	21.1283956						
4/17/2027	10	4.816723859						
4/17/2027	11	3.156268138						
4/17/2027	12	3.464512894						
4/17/2027	13	5.626652987						
4/17/2027	14	5.109786776						
4/17/2027	15	6.041485824						
4/17/2027	16	7.202697424						
4/17/2027	17	11.85927798						
4/17/2027	18	17.61205738						
4/17/2027	19	40.27177343						
4/17/2027	20	48.08819724						
4/17/2027	21	47.50177055						
4/17/2027	22	40.50522029						
4/17/2027	23	50.30710126						
4/17/2027	24	40.99202173						
4/18/2027	1	55.64430631						
4/18/2027	2	51.82262859						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/18/2027	3	49.01377999						
4/18/2027	4	47.69844297						
4/18/2027	5	58.78303564						
4/18/2027	6	54.03700881						
4/18/2027	7	51.94044742						
4/18/2027	8	22.45303327						
4/18/2027	9	-4.844693768						
4/18/2027	10	-7.907242922						
4/18/2027	11	-15.02496062						
4/18/2027	12	-14.55608644						
4/18/2027	13	-14.75815009						
4/18/2027	14	-16.30200582						
4/18/2027	15	-14.74589484						
4/18/2027	16	-9.766698463						
4/18/2027	17	-2.075360784						
4/18/2027	18	17.06960711						
4/18/2027	19	64.63082457						
4/18/2027	20	80.76097881						
4/18/2027	21	70.31640447						
4/18/2027	22	64.24677813						
4/18/2027	23	60.31585794						
4/18/2027	24	53.33139211						
4/19/2027	1	42.31199306						
4/19/2027	2	37.28320464						
4/19/2027	3	36.37443263						
4/19/2027	4	36.7187672						
4/19/2027	5	40.21971738						
4/19/2027	6	47.26262045						
4/19/2027	7	37.85936266						
4/19/2027	8	21.28599908						
4/19/2027	9	23.24123516						
4/19/2027	10	5.298396245						
4/19/2027	11	3.471894952						
4/19/2027	12	3.810964183						
4/19/2027	13	6.189318286						
4/19/2027	14	5.620765453						
4/19/2027	15	6.645634407						
4/19/2027	16	7.922967166						
4/19/2027	17	13.04520578						
4/19/2027	18	19.37326312						
4/19/2027	19	44.29895077						
4/19/2027	20	52.89701697						
4/19/2027	21	52.2519476						
4/19/2027	22	44.55574232						
4/19/2027	23	55.33781139						
4/19/2027	24	45.0912239						
4/20/2027	1	40.38872064						
4/20/2027	2	35.58851352						
4/20/2027	3	34.72104933						
4/20/2027	4	35.04973232						
4/20/2027	5	38.39154841						
4/20/2027	6	45.11431952						
4/20/2027	7	36.13848254						
4/20/2027	8	20.31845366						
4/20/2027	9	22.18481538						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/20/2027	10	5.057560052						
4/20/2027	11	3.314081545						
4/20/2027	12	3.637738538						
4/20/2027	13	5.907985636						
4/20/2027	14	5.365276114						
4/20/2027	15	6.343560116						
4/20/2027	16	7.562832295						
4/20/2027	17	12.45224188						
4/20/2027	18	18.49266025						
4/20/2027	19	42.2853621						
4/20/2027	20	50.49260711						
4/20/2027	21	49.87685908						
4/20/2027	22	42.5304813						
4/20/2027	23	52.82245632						
4/20/2027	24	43.04162282						
4/21/2027	1	38.46544823						
4/21/2027	2	33.8938224						
4/21/2027	3	33.06766603						
4/21/2027	4	33.38069745						
4/21/2027	5	36.56337943						
4/21/2027	6	42.96601859						
4/21/2027	7	34.41760242						
4/21/2027	8	19.35090825						
4/21/2027	9	21.1283956						
4/21/2027	10	4.816723859						
4/21/2027	11	3.156268138						
4/21/2027	12	3.464512894						
4/21/2027	13	5.626652987						
4/21/2027	14	5.109786776						
4/21/2027	15	6.041485824						
4/21/2027	16	7.202697424						
4/21/2027	17	11.85927798						
4/21/2027	18	17.61205738						
4/21/2027	19	40.27177343						
4/21/2027	20	48.08819724						
4/21/2027	21	47.50177055						
4/21/2027	22	40.50522029						
4/21/2027	23	50.30710126						
4/21/2027	24	40.99202173						
4/22/2027	1	36.54217582						
4/22/2027	2	32.19913128						
4/22/2027	3	31.41428273						
4/22/2027	4	31.71166258						
4/22/2027	5	34.73521046						
4/22/2027	6	40.81771766						
4/22/2027	7	32.69672229						
4/22/2027	8	18.38336284						
4/22/2027	9	20.07197582						
4/22/2027	10	4.575887666						
4/22/2027	11	2.998454731						
4/22/2027	12	3.291287249						
4/22/2027	13	5.345320338						
4/22/2027	14	4.854297437						
4/22/2027	15	5.739411533						
4/22/2027	16	6.842562553						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/22/2027	17	11.26631408						
4/22/2027	18	16.73145452						
4/22/2027	19	38.25818476						
4/22/2027	20	45.68378738						
4/22/2027	21	45.12668202						
4/22/2027	22	38.47995927						
4/22/2027	23	47.7917462						
4/22/2027	24	38.94242064						
4/23/2027	1	34.61890341						
4/23/2027	2	30.50444016						
4/23/2027	3	29.76089943						
4/23/2027	4	30.04262771						
4/23/2027	5	32.90704149						
4/23/2027	6	38.66941673						
4/23/2027	7	30.97584217						
4/23/2027	8	17.41581743						
4/23/2027	9	19.01555604						
4/23/2027	10	4.335051473						
4/23/2027	11	2.840641325						
4/23/2027	12	3.118061604						
4/23/2027	13	5.063987688						
4/23/2027	14	4.598808098						
4/23/2027	15	5.437337242						
4/23/2027	16	6.482427682						
4/23/2027	17	10.67335018						
4/23/2027	18	15.85085165						
4/23/2027	19	36.24459609						
4/23/2027	20	43.27937752						
4/23/2027	21	42.75159349						
4/23/2027	22	36.45469826						
4/23/2027	23	45.27639113						
4/23/2027	24	36.89281956						
4/24/2027	1	38.46544823						
4/24/2027	2	33.8938224						
4/24/2027	3	33.06766603						
4/24/2027	4	33.38069745						
4/24/2027	5	36.56337943						
4/24/2027	6	42.96601859						
4/24/2027	7	34.41760242						
4/24/2027	8	19.35090825						
4/24/2027	9	21.1283956						
4/24/2027	10	4.816723859						
4/24/2027	11	3.156268138						
4/24/2027	12	3.464512894						
4/24/2027	13	5.626652987						
4/24/2027	14	5.109786776						
4/24/2027	15	6.041485824						
4/24/2027	16	7.202697424						
4/24/2027	17	11.85927798						
4/24/2027	18	17.61205738						
4/24/2027	19	40.27177343						
4/24/2027	20	48.08819724						
4/24/2027	21	47.50177055						
4/24/2027	22	40.50522029						
4/24/2027	23	50.30710126						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/24/2027	24	40.99202173						
4/25/2027	1	55.64430631						
4/25/2027	2	51.82262859						
4/25/2027	3	49.01377999						
4/25/2027	4	47.69844297						
4/25/2027	5	58.78303564						
4/25/2027	6	54.03700881						
4/25/2027	7	51.94044742						
4/25/2027	8	22.45303327						
4/25/2027	9	-4.844693768						
4/25/2027	10	-7.907242922						
4/25/2027	11	-15.02496062						
4/25/2027	12	-14.55608644						
4/25/2027	13	-14.75815009						
4/25/2027	14	-16.30200582						
4/25/2027	15	-14.74589484						
4/25/2027	16	-9.766698463						
4/25/2027	17	-2.075360784						
4/25/2027	18	17.06960711						
4/25/2027	19	64.63082457						
4/25/2027	20	80.76097881						
4/25/2027	21	70.31640447						
4/25/2027	22	64.24677813						
4/25/2027	23	60.31585794						
4/25/2027	24	53.33139211						
4/26/2027	1	42.31199306						
4/26/2027	2	37.28320464						
4/26/2027	3	36.37443263						
4/26/2027	4	36.7187672						
4/26/2027	5	40.21971738						
4/26/2027	6	47.26262045						
4/26/2027	7	37.85936266						
4/26/2027	8	21.28599908						
4/26/2027	9	23.24123516						
4/26/2027	10	5.298396245						
4/26/2027	11	3.471894952						
4/26/2027	12	3.810964183						
4/26/2027	13	6.189318286						
4/26/2027	14	5.620765453						
4/26/2027	15	6.645634407						
4/26/2027	16	7.922967166						
4/26/2027	17	13.04520578						
4/26/2027	18	19.37326312						
4/26/2027	19	44.29895077						
4/26/2027	20	52.89701697						
4/26/2027	21	52.2519476						
4/26/2027	22	44.55574232						
4/26/2027	23	55.33781139						
4/26/2027	24	45.0912239						
4/27/2027	1	40.38872064						
4/27/2027	2	35.58851352						
4/27/2027	3	34.72104933						
4/27/2027	4	35.04973232						
4/27/2027	5	38.39154841						
4/27/2027	6	45.11431952						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/27/2027	7	36.13848254						
4/27/2027	8	20.31845366						
4/27/2027	9	22.18481538						
4/27/2027	10	5.057560052						
4/27/2027	11	3.314081545						
4/27/2027	12	3.637738538						
4/27/2027	13	5.907985636						
4/27/2027	14	5.365276114						
4/27/2027	15	6.343560116						
4/27/2027	16	7.562832295						
4/27/2027	17	12.45224188						
4/27/2027	18	18.49266025						
4/27/2027	19	42.2853621						
4/27/2027	20	50.49260711						
4/27/2027	21	49.87685908						
4/27/2027	22	42.5304813						
4/27/2027	23	52.82245632						
4/27/2027	24	43.04162282						
4/28/2027	1	38.46544823						
4/28/2027	2	33.8938224						
4/28/2027	3	33.06766603						
4/28/2027	4	33.38069745						
4/28/2027	5	36.56337943						
4/28/2027	6	42.96601859						
4/28/2027	7	34.41760242						
4/28/2027	8	19.35090825						
4/28/2027	9	21.1283956						
4/28/2027	10	4.816723859						
4/28/2027	11	3.156268138						
4/28/2027	12	3.464512894						
4/28/2027	13	5.626652987						
4/28/2027	14	5.109786776						
4/28/2027	15	6.041485824						
4/28/2027	16	7.202697424						
4/28/2027	17	11.85927798						
4/28/2027	18	17.61205738						
4/28/2027	19	40.27177343						
4/28/2027	20	48.08819724						
4/28/2027	21	47.50177055						
4/28/2027	22	40.50522029						
4/28/2027	23	50.30710126						
4/28/2027	24	40.99202173						
4/29/2027	1	36.54217582						
4/29/2027	2	32.19913128						
4/29/2027	3	31.41428273						
4/29/2027	4	31.71166258						
4/29/2027	5	34.73521046						
4/29/2027	6	40.81771766						
4/29/2027	7	32.69672229						
4/29/2027	8	18.38336284						
4/29/2027	9	20.07197582						
4/29/2027	10	4.575887666						
4/29/2027	11	2.998454731						
4/29/2027	12	3.291287249						
4/29/2027	13	5.345320338						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/29/2027	14	4.854297437						
4/29/2027	15	5.739411533						
4/29/2027	16	6.842562553						
4/29/2027	17	11.26631408						
4/29/2027	18	16.73145452						
4/29/2027	19	38.25818476						
4/29/2027	20	45.68378738						
4/29/2027	21	45.12668202						
4/29/2027	22	38.47995927						
4/29/2027	23	47.7917462						
4/29/2027	24	38.94242064						
4/30/2027	1	34.61890341						
4/30/2027	2	30.50444016						
4/30/2027	3	29.76089943						
4/30/2027	4	30.04262771						
4/30/2027	5	32.90704149						
4/30/2027	6	38.66941673						
4/30/2027	7	30.97584217						
4/30/2027	8	17.41581743						
4/30/2027	9	19.01555604						
4/30/2027	10	4.335051473						
4/30/2027	11	2.840641325						
4/30/2027	12	3.118061604						
4/30/2027	13	5.063987688						
4/30/2027	14	4.598808098						
4/30/2027	15	5.437337242						
4/30/2027	16	6.482427682						
4/30/2027	17	10.67335018						
4/30/2027	18	15.85085165						
4/30/2027	19	36.24459609						
4/30/2027	20	43.27937752						
4/30/2027	21	42.75159349						
4/30/2027	22	36.45469826						
4/30/2027	23	45.27639113						
4/30/2027	24	36.89281956						
5/1/2027	1	40.87514616						
5/1/2027	2	37.01662445						
5/1/2027	3	34.98268038						
5/1/2027	4	35.14562964						
5/1/2027	5	37.46070811						
5/1/2027	6	43.46707268						
5/1/2027	7	33.3317742						
5/1/2027	8	18.68648347						
5/1/2027	9	9.267904671						
5/1/2027	10	6.17943878						
5/1/2027	11	3.367635093						
5/1/2027	12	10.76949226						
5/1/2027	13	4.669532924						
5/1/2027	14	6.727165656						
5/1/2027	15	8.567889289						
5/1/2027	16	11.49561808						
5/1/2027	17	14.7149924						
5/1/2027	18	22.92335171						
5/1/2027	19	38.27316972						
5/1/2027	20	51.06746789						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/1/2027	21	49.06244889						
5/1/2027	22	40.43911672						
5/1/2027	23	46.61598217						
5/1/2027	24	41.61843494						
5/2/2027	1	46.05702826						
5/2/2027	2	43.24820531						
5/2/2027	3	41.31486227						
5/2/2027	4	41.05417108						
5/2/2027	5	41.74033688						
5/2/2027	6	42.20893776						
5/2/2027	7	31.89213386						
5/2/2027	8	2.125836868						
5/2/2027	9	-8.017072315						
5/2/2027	10	-7.051436582						
5/2/2027	11	-3.013517211						
5/2/2027	12	-0.052998081						
5/2/2027	13	3.114576929						
5/2/2027	14	4.133630613						
5/2/2027	15	10.95001333						
5/2/2027	16	12.02538859						
5/2/2027	17	14.47517016						
5/2/2027	18	29.08596003						
5/2/2027	19	64.20762144						
5/2/2027	20	85.90828659						
5/2/2027	21	73.17155487						
5/2/2027	22	58.00339575						
5/2/2027	23	52.81601543						
5/2/2027	24	46.85290837						
5/3/2027	1	44.96266078						
5/3/2027	2	40.7182869						
5/3/2027	3	38.48094841						
5/3/2027	4	38.6601926						
5/3/2027	5	41.20677892						
5/3/2027	6	47.81377995						
5/3/2027	7	36.66495163						
5/3/2027	8	20.55513181						
5/3/2027	9	10.19469514						
5/3/2027	10	6.797382658						
5/3/2027	11	3.704398603						
5/3/2027	12	11.84644148						
5/3/2027	13	5.136486216						
5/3/2027	14	7.399882222						
5/3/2027	15	9.424678218						
5/3/2027	16	12.64517988						
5/3/2027	17	16.18649164						
5/3/2027	18	25.21568688						
5/3/2027	19	42.10048669						
5/3/2027	20	56.17421468						
5/3/2027	21	53.96869378						
5/3/2027	22	44.48302839						
5/3/2027	23	51.27758039						
5/3/2027	24	45.78027843						
5/4/2027	1	42.91890347						
5/4/2027	2	38.86745568						
5/4/2027	3	36.7318144						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/4/2027	4	36.90291112						
5/4/2027	5	39.33374351						
5/4/2027	6	45.64042632						
5/4/2027	7	34.99836292						
5/4/2027	8	19.62080764						
5/4/2027	9	9.731299904						
5/4/2027	10	6.488410719						
5/4/2027	11	3.536016848						
5/4/2027	12	11.30796687						
5/4/2027	13	4.90300957						
5/4/2027	14	7.063523939						
5/4/2027	15	8.996283754						
5/4/2027	16	12.07039898						
5/4/2027	17	15.45074202						
5/4/2027	18	24.0695193						
5/4/2027	19	40.18682821						
5/4/2027	20	53.62084129						
5/4/2027	21	51.51557134						
5/4/2027	22	42.46107255						
5/4/2027	23	48.94678128						
5/4/2027	24	43.69935669						
5/5/2027	1	40.87514616						
5/5/2027	2	37.01662445						
5/5/2027	3	34.98268038						
5/5/2027	4	35.14562964						
5/5/2027	5	37.46070811						
5/5/2027	6	43.46707268						
5/5/2027	7	33.3317742						
5/5/2027	8	18.68648347						
5/5/2027	9	9.267904671						
5/5/2027	10	6.17943878						
5/5/2027	11	3.367635093						
5/5/2027	12	10.76949226						
5/5/2027	13	4.669532924						
5/5/2027	14	6.727165656						
5/5/2027	15	8.567889289						
5/5/2027	16	11.49561808						
5/5/2027	17	14.7149924						
5/5/2027	18	22.92335171						
5/5/2027	19	38.27316972						
5/5/2027	20	51.06746789						
5/5/2027	21	49.06244889						
5/5/2027	22	40.43911672						
5/5/2027	23	46.61598217						
5/5/2027	24	41.61843494						
5/6/2027	1	38.83138885						
5/6/2027	2	35.16579323						
5/6/2027	3	33.23354636						
5/6/2027	4	33.38834816						
5/6/2027	5	35.5876727						
5/6/2027	6	41.29371905						
5/6/2027	7	31.66518549						
5/6/2027	8	17.75215929						
5/6/2027	9	8.804509437						
5/6/2027	10	5.870466841						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/6/2027	11	3.199253339						
5/6/2027	12	10.23101765						
5/6/2027	13	4.436056278						
5/6/2027	14	6.390807373						
5/6/2027	15	8.139494825						
5/6/2027	16	10.92083717						
5/6/2027	17	13.97924278						
5/6/2027	18	21.77718413						
5/6/2027	19	36.35951124						
5/6/2027	20	48.5140945						
5/6/2027	21	46.60932645						
5/6/2027	22	38.41716088						
5/6/2027	23	44.28518306						
5/6/2027	24	39.53751319						
5/7/2027	1	36.78763155						
5/7/2027	2	33.31496201						
5/7/2027	3	31.48441234						
5/7/2027	4	31.63106667						
5/7/2027	5	33.7146373						
5/7/2027	6	39.12036542						
5/7/2027	7	29.99859678						
5/7/2027	8	16.81783512						
5/7/2027	9	8.341114203						
5/7/2027	10	5.561494902						
5/7/2027	11	3.030871584						
5/7/2027	12	9.692543033						
5/7/2027	13	4.202579632						
5/7/2027	14	6.054449091						
5/7/2027	15	7.71110036						
5/7/2027	16	10.34605627						
5/7/2027	17	13.24349316						
5/7/2027	18	20.63101654						
5/7/2027	19	34.44585275						
5/7/2027	20	45.9607211						
5/7/2027	21	44.15620401						
5/7/2027	22	36.39520504						
5/7/2027	23	41.95438395						
5/7/2027	24	37.45659145						
5/8/2027	1	40.87514616						
5/8/2027	2	37.01662445						
5/8/2027	3	34.98268038						
5/8/2027	4	35.14562964						
5/8/2027	5	37.46070811						
5/8/2027	6	43.46707268						
5/8/2027	7	33.3317742						
5/8/2027	8	18.68648347						
5/8/2027	9	9.267904671						
5/8/2027	10	6.17943878						
5/8/2027	11	3.367635093						
5/8/2027	12	10.76949226						
5/8/2027	13	4.669532924						
5/8/2027	14	6.727165656						
5/8/2027	15	8.567889289						
5/8/2027	16	11.49561808						
5/8/2027	17	14.7149924						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/8/2027	18	22.92335171						
5/8/2027	19	38.27316972						
5/8/2027	20	51.06746789						
5/8/2027	21	49.06244889						
5/8/2027	22	40.43911672						
5/8/2027	23	46.61598217						
5/8/2027	24	41.61843494						
5/9/2027	1	46.05702826						
5/9/2027	2	43.24820531						
5/9/2027	3	41.31486227						
5/9/2027	4	41.05417108						
5/9/2027	5	41.74033688						
5/9/2027	6	42.20893776						
5/9/2027	7	31.89213386						
5/9/2027	8	2.125836868						
5/9/2027	9	-8.017072315						
5/9/2027	10	-7.051436582						
5/9/2027	11	-3.013517211						
5/9/2027	12	-0.052998081						
5/9/2027	13	3.114576929						
5/9/2027	14	4.133630613						
5/9/2027	15	10.95001333						
5/9/2027	16	12.02538859						
5/9/2027	17	14.47517016						
5/9/2027	18	29.08596003						
5/9/2027	19	64.20762144						
5/9/2027	20	85.90828659						
5/9/2027	21	73.17155487						
5/9/2027	22	58.00339575						
5/9/2027	23	52.81601543						
5/9/2027	24	46.85290837						
5/10/2027	1	44.96266078						
5/10/2027	2	40.7182869						
5/10/2027	3	38.48094841						
5/10/2027	4	38.6601926						
5/10/2027	5	41.20677892						
5/10/2027	6	47.81377995						
5/10/2027	7	36.66495163						
5/10/2027	8	20.55513181						
5/10/2027	9	10.19469514						
5/10/2027	10	6.797382658						
5/10/2027	11	3.704398603						
5/10/2027	12	11.84644148						
5/10/2027	13	5.136486216						
5/10/2027	14	7.399882222						
5/10/2027	15	9.424678218						
5/10/2027	16	12.64517988						
5/10/2027	17	16.18649164						
5/10/2027	18	25.21568688						
5/10/2027	19	42.10048669						
5/10/2027	20	56.17421468						
5/10/2027	21	53.96869378						
5/10/2027	22	44.48302839						
5/10/2027	23	51.27758039						
5/10/2027	24	45.78027843						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/11/2027	1	42.91890347						
5/11/2027	2	38.86745568						
5/11/2027	3	36.7318144						
5/11/2027	4	36.90291112						
5/11/2027	5	39.33374351						
5/11/2027	6	45.64042632						
5/11/2027	7	34.99836292						
5/11/2027	8	19.62080764						
5/11/2027	9	9.731299904						
5/11/2027	10	6.488410719						
5/11/2027	11	3.536016848						
5/11/2027	12	11.30796687						
5/11/2027	13	4.90300957						
5/11/2027	14	7.063523939						
5/11/2027	15	8.996283754						
5/11/2027	16	12.07039898						
5/11/2027	17	15.45074202						
5/11/2027	18	24.0695193						
5/11/2027	19	40.18682821						
5/11/2027	20	53.62084129						
5/11/2027	21	51.51557134						
5/11/2027	22	42.46107255						
5/11/2027	23	48.94678128						
5/11/2027	24	43.69935669						
5/12/2027	1	40.87514616						
5/12/2027	2	37.01662445						
5/12/2027	3	34.98268038						
5/12/2027	4	35.14562964						
5/12/2027	5	37.46070811						
5/12/2027	6	43.46707268						
5/12/2027	7	33.3317742						
5/12/2027	8	18.68648347						
5/12/2027	9	9.267904671						
5/12/2027	10	6.17943878						
5/12/2027	11	3.367635093						
5/12/2027	12	10.76949226						
5/12/2027	13	4.669532924						
5/12/2027	14	6.727165656						
5/12/2027	15	8.567889289						
5/12/2027	16	11.49561808						
5/12/2027	17	14.7149924						
5/12/2027	18	22.92335171						
5/12/2027	19	38.27316972						
5/12/2027	20	51.06746789						
5/12/2027	21	49.06244889						
5/12/2027	22	40.43911672						
5/12/2027	23	46.61598217						
5/12/2027	24	41.61843494						
5/13/2027	1	38.83138885						
5/13/2027	2	35.16579323						
5/13/2027	3	33.23354636						
5/13/2027	4	33.38834816						
5/13/2027	5	35.5876727						
5/13/2027	6	41.29371905						
5/13/2027	7	31.66518549						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/13/2027	8	17.75215929						
5/13/2027	9	8.804509437						
5/13/2027	10	5.870466841						
5/13/2027	11	3.199253339						
5/13/2027	12	10.23101765						
5/13/2027	13	4.436056278						
5/13/2027	14	6.390807373						
5/13/2027	15	8.139494825						
5/13/2027	16	10.92083717						
5/13/2027	17	13.97924278						
5/13/2027	18	21.77718413						
5/13/2027	19	36.35951124						
5/13/2027	20	48.5140945						
5/13/2027	21	46.60932645						
5/13/2027	22	38.41716088						
5/13/2027	23	44.28518306						
5/13/2027	24	39.53751319						
5/14/2027	1	36.78763155						
5/14/2027	2	33.31496201						
5/14/2027	3	31.48441234						
5/14/2027	4	31.63106667						
5/14/2027	5	33.7146373						
5/14/2027	6	39.12036542						
5/14/2027	7	29.99859678						
5/14/2027	8	16.81783512						
5/14/2027	9	8.341114203						
5/14/2027	10	5.561494902						
5/14/2027	11	3.030871584						
5/14/2027	12	9.692543033						
5/14/2027	13	4.202579632						
5/14/2027	14	6.054449091						
5/14/2027	15	7.71110036						
5/14/2027	16	10.34605627						
5/14/2027	17	13.24349316						
5/14/2027	18	20.63101654						
5/14/2027	19	34.44585275						
5/14/2027	20	45.9607211						
5/14/2027	21	44.15620401						
5/14/2027	22	36.39520504						
5/14/2027	23	41.95438395						
5/14/2027	24	37.45659145						
5/15/2027	1	40.87514616						
5/15/2027	2	37.01662445						
5/15/2027	3	34.98268038						
5/15/2027	4	35.14562964						
5/15/2027	5	37.46070811						
5/15/2027	6	43.46707268						
5/15/2027	7	33.3317742						
5/15/2027	8	18.68648347						
5/15/2027	9	9.267904671						
5/15/2027	10	6.17943878						
5/15/2027	11	3.367635093						
5/15/2027	12	10.76949226						
5/15/2027	13	4.669532924						
5/15/2027	14	6.727165656						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/15/2027	15	8.567889289						
5/15/2027	16	11.49561808						
5/15/2027	17	14.7149924						
5/15/2027	18	22.92335171						
5/15/2027	19	38.27316972						
5/15/2027	20	51.06746789						
5/15/2027	21	49.06244889						
5/15/2027	22	40.43911672						
5/15/2027	23	46.61598217						
5/15/2027	24	41.61843494						
5/16/2027	1	46.05702826						
5/16/2027	2	43.24820531						
5/16/2027	3	41.31486227						
5/16/2027	4	41.05417108						
5/16/2027	5	41.74033688						
5/16/2027	6	42.20893776						
5/16/2027	7	31.89213386						
5/16/2027	8	2.125836868						
5/16/2027	9	-8.017072315						
5/16/2027	10	-7.051436582						
5/16/2027	11	-3.013517211						
5/16/2027	12	-0.052998081						
5/16/2027	13	3.114576929						
5/16/2027	14	4.133630613						
5/16/2027	15	10.95001333						
5/16/2027	16	12.02538859						
5/16/2027	17	14.47517016						
5/16/2027	18	29.08596003						
5/16/2027	19	64.20762144						
5/16/2027	20	85.90828659						
5/16/2027	21	73.17155487						
5/16/2027	22	58.00339575						
5/16/2027	23	52.81601543						
5/16/2027	24	46.85290837						
5/17/2027	1	41.26447784						
5/17/2027	2	37.74387448						
5/17/2027	3	35.48771477						
5/17/2027	4	36.48753737						
5/17/2027	5	38.40046636						
5/17/2027	6	45.87482783						
5/17/2027	7	30.39602664						
5/17/2027	8	11.25870536						
5/17/2027	9	4.615157549						
5/17/2027	10	3.153870491						
5/17/2027	11	5.74035006						
5/17/2027	12	9.401689643						
5/17/2027	13	12.88713716						
5/17/2027	14	14.50411476						
5/17/2027	15	17.98811971						
5/17/2027	16	18.49236626						
5/17/2027	17	20.24527664						
5/17/2027	18	25.75094009						
5/17/2027	19	46.02441119						
5/17/2027	20	61.08142335						
5/17/2027	21	57.52834456						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/17/2027	22	43.98979555						
5/17/2027	23	46.75152043						
5/17/2027	24	41.3686848						
5/18/2027	1	39.38881975						
5/18/2027	2	36.02824382						
5/18/2027	3	33.87463682						
5/18/2027	4	34.82901295						
5/18/2027	5	36.65499062						
5/18/2027	6	43.78960838						
5/18/2027	7	29.01438906						
5/18/2027	8	10.74694602						
5/18/2027	9	4.405377661						
5/18/2027	10	3.010512741						
5/18/2027	11	5.479425058						
5/18/2027	12	8.974340114						
5/18/2027	13	12.3013582						
5/18/2027	14	13.84483682						
5/18/2027	15	17.17047791						
5/18/2027	16	17.65180416						
5/18/2027	17	19.32503679						
5/18/2027	18	24.58044281						
5/18/2027	19	43.9323925						
5/18/2027	20	58.30499502						
5/18/2027	21	54.9134198						
5/18/2027	22	41.99025939						
5/18/2027	23	44.62645132						
5/18/2027	24	39.48829004						
5/19/2027	1	37.51316167						
5/19/2027	2	34.31261316						
5/19/2027	3	32.26155888						
5/19/2027	4	33.17048852						
5/19/2027	5	34.90951488						
5/19/2027	6	41.70438893						
5/19/2027	7	27.63275149						
5/19/2027	8	10.23518669						
5/19/2027	9	4.195597772						
5/19/2027	10	2.867154992						
5/19/2027	11	5.218500055						
5/19/2027	12	8.546990584						
5/19/2027	13	11.71557924						
5/19/2027	14	13.18555888						
5/19/2027	15	16.3528361						
5/19/2027	16	16.81124205						
5/19/2027	17	18.40479694						
5/19/2027	18	23.40994554						
5/19/2027	19	41.84037381						
5/19/2027	20	55.52856668						
5/19/2027	21	52.29849505						
5/19/2027	22	39.99072323						
5/19/2027	23	42.50138221						
5/19/2027	24	37.60789528						
5/20/2027	1	35.63750359						
5/20/2027	2	32.59698251						
5/20/2027	3	30.64848093						
5/20/2027	4	31.5119641						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/20/2027	5	33.16403913						
5/20/2027	6	39.61916949						
5/20/2027	7	26.25111392						
5/20/2027	8	9.723427354						
5/20/2027	9	3.985817883						
5/20/2027	10	2.723797242						
5/20/2027	11	4.957575052						
5/20/2027	12	8.119641055						
5/20/2027	13	11.12980027						
5/20/2027	14	12.52628093						
5/20/2027	15	15.5351943						
5/20/2027	16	15.97067995						
5/20/2027	17	17.48455709						
5/20/2027	18	22.23944826						
5/20/2027	19	39.74835512						
5/20/2027	20	52.75213835						
5/20/2027	21	49.6835703						
5/20/2027	22	37.99118707						
5/20/2027	23	40.3763131						
5/20/2027	24	35.72750051						
5/21/2027	1	33.7618455						
5/21/2027	2	30.88135185						
5/21/2027	3	29.03540299						
5/21/2027	4	29.85343967						
5/21/2027	5	31.41856339						
5/21/2027	6	37.53395004						
5/21/2027	7	24.86947634						
5/21/2027	8	9.21166802						
5/21/2027	9	3.776037995						
5/21/2027	10	2.580439493						
5/21/2027	11	4.696650049						
5/21/2027	12	7.692291526						
5/21/2027	13	10.54402131						
5/21/2027	14	11.86700299						
5/21/2027	15	14.71755249						
5/21/2027	16	15.13011785						
5/21/2027	17	16.56431725						
5/21/2027	18	21.06895098						
5/21/2027	19	37.65633643						
5/21/2027	20	49.97571001						
5/21/2027	21	47.06864555						
5/21/2027	22	35.99165091						
5/21/2027	23	38.25124399						
5/21/2027	24	33.84710575						
5/22/2027	1	37.51316167						
5/22/2027	2	34.31261316						
5/22/2027	3	32.26155888						
5/22/2027	4	33.17048852						
5/22/2027	5	34.90951488						
5/22/2027	6	41.70438893						
5/22/2027	7	27.63275149						
5/22/2027	8	10.23518669						
5/22/2027	9	4.195597772						
5/22/2027	10	2.867154992						
5/22/2027	11	5.218500055						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/22/2027	12	8.546990584						
5/22/2027	13	11.71557924						
5/22/2027	14	13.18555888						
5/22/2027	15	16.3528361						
5/22/2027	16	16.81124205						
5/22/2027	17	18.40479694						
5/22/2027	18	23.40994554						
5/22/2027	19	41.84037381						
5/22/2027	20	55.52856668						
5/22/2027	21	52.29849505						
5/22/2027	22	39.99072323						
5/22/2027	23	42.50138221						
5/22/2027	24	37.60789528						
5/23/2027	1	46.05702826						
5/23/2027	2	43.24820531						
5/23/2027	3	41.31486227						
5/23/2027	4	41.05417108						
5/23/2027	5	41.74033688						
5/23/2027	6	42.20893776						
5/23/2027	7	31.89213386						
5/23/2027	8	2.125836868						
5/23/2027	9	-8.017072315						
5/23/2027	10	-7.051436582						
5/23/2027	11	-3.013517211						
5/23/2027	12	-0.052998081						
5/23/2027	13	3.114576929						
5/23/2027	14	4.133630613						
5/23/2027	15	10.95001333						
5/23/2027	16	12.02538859						
5/23/2027	17	14.47517016						
5/23/2027	18	29.08596003						
5/23/2027	19	64.20762144						
5/23/2027	20	85.90828659						
5/23/2027	21	73.17155487						
5/23/2027	22	58.00339575						
5/23/2027	23	52.81601543						
5/23/2027	24	46.85290837						
5/24/2027	1	41.26447784						
5/24/2027	2	37.74387448						
5/24/2027	3	35.48771477						
5/24/2027	4	36.48753737						
5/24/2027	5	38.40046636						
5/24/2027	6	45.87482783						
5/24/2027	7	30.39602664						
5/24/2027	8	11.25870536						
5/24/2027	9	4.615157549						
5/24/2027	10	3.153870491						
5/24/2027	11	5.74035006						
5/24/2027	12	9.401689643						
5/24/2027	13	12.88713716						
5/24/2027	14	14.50411476						
5/24/2027	15	17.98811971						
5/24/2027	16	18.49236626						
5/24/2027	17	20.24527664						
5/24/2027	18	25.75094009						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/24/2027	19	46.02441119						
5/24/2027	20	61.08142335						
5/24/2027	21	57.52834456						
5/24/2027	22	43.98979555						
5/24/2027	23	46.75152043						
5/24/2027	24	41.3686848						
5/25/2027	1	39.38881975						
5/25/2027	2	36.02824382						
5/25/2027	3	33.87463682						
5/25/2027	4	34.82901295						
5/25/2027	5	36.65499062						
5/25/2027	6	43.78960838						
5/25/2027	7	29.01438906						
5/25/2027	8	10.74694602						
5/25/2027	9	4.405377661						
5/25/2027	10	3.010512741						
5/25/2027	11	5.479425058						
5/25/2027	12	8.974340114						
5/25/2027	13	12.3013582						
5/25/2027	14	13.84483682						
5/25/2027	15	17.17047791						
5/25/2027	16	17.65180416						
5/25/2027	17	19.32503679						
5/25/2027	18	24.58044281						
5/25/2027	19	43.9323925						
5/25/2027	20	58.30499502						
5/25/2027	21	54.9134198						
5/25/2027	22	41.99025939						
5/25/2027	23	44.62645132						
5/25/2027	24	39.48829004						
5/26/2027	1	37.51316167						
5/26/2027	2	34.31261316						
5/26/2027	3	32.26155888						
5/26/2027	4	33.17048852						
5/26/2027	5	34.90951488						
5/26/2027	6	41.70438893						
5/26/2027	7	27.63275149						
5/26/2027	8	10.23518669						
5/26/2027	9	4.195597772						
5/26/2027	10	2.867154992						
5/26/2027	11	5.218500055						
5/26/2027	12	8.546990584						
5/26/2027	13	11.71557924						
5/26/2027	14	13.18555888						
5/26/2027	15	16.3528361						
5/26/2027	16	16.81124205						
5/26/2027	17	18.40479694						
5/26/2027	18	23.40994554						
5/26/2027	19	41.84037381						
5/26/2027	20	55.52856668						
5/26/2027	21	52.29849505						
5/26/2027	22	39.99072323						
5/26/2027	23	42.50138221						
5/26/2027	24	37.60789528						
5/27/2027	1	35.63750359						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/27/2027	2	32.59698251						
5/27/2027	3	30.64848093						
5/27/2027	4	31.5119641						
5/27/2027	5	33.16403913						
5/27/2027	6	39.61916949						
5/27/2027	7	26.25111392						
5/27/2027	8	9.723427354						
5/27/2027	9	3.985817883						
5/27/2027	10	2.723797242						
5/27/2027	11	4.957575052						
5/27/2027	12	8.119641055						
5/27/2027	13	11.12980027						
5/27/2027	14	12.52628093						
5/27/2027	15	15.5351943						
5/27/2027	16	15.97067995						
5/27/2027	17	17.48455709						
5/27/2027	18	22.23944826						
5/27/2027	19	39.74835512						
5/27/2027	20	52.75213835						
5/27/2027	21	49.6835703						
5/27/2027	22	37.99118707						
5/27/2027	23	40.3763131						
5/27/2027	24	35.72750051						
5/28/2027	1	33.7618455						
5/28/2027	2	30.88135185						
5/28/2027	3	29.03540299						
5/28/2027	4	29.85343967						
5/28/2027	5	31.41856339						
5/28/2027	6	37.53395004						
5/28/2027	7	24.86947634						
5/28/2027	8	9.21166802						
5/28/2027	9	3.776037995						
5/28/2027	10	2.580439493						
5/28/2027	11	4.696650049						
5/28/2027	12	7.692291526						
5/28/2027	13	10.54402131						
5/28/2027	14	11.86700299						
5/28/2027	15	14.71755249						
5/28/2027	16	15.13011785						
5/28/2027	17	16.56431725						
5/28/2027	18	21.06895098						
5/28/2027	19	37.65633643						
5/28/2027	20	49.97571001						
5/28/2027	21	47.06864555						
5/28/2027	22	35.99165091						
5/28/2027	23	38.25124399						
5/28/2027	24	33.84710575						
5/29/2027	1	37.51316167						
5/29/2027	2	34.31261316						
5/29/2027	3	32.26155888						
5/29/2027	4	33.17048852						
5/29/2027	5	34.90951488						
5/29/2027	6	41.70438893						
5/29/2027	7	27.63275149						
5/29/2027	8	10.23518669						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/29/2027	9	4.195597772						
5/29/2027	10	2.867154992						
5/29/2027	11	5.218500055						
5/29/2027	12	8.546990584						
5/29/2027	13	11.71557924						
5/29/2027	14	13.18555888						
5/29/2027	15	16.3528361						
5/29/2027	16	16.81124205						
5/29/2027	17	18.40479694						
5/29/2027	18	23.40994554						
5/29/2027	19	41.84037381						
5/29/2027	20	55.52856668						
5/29/2027	21	52.29849505						
5/29/2027	22	39.99072323						
5/29/2027	23	42.50138221						
5/29/2027	24	37.60789528						
5/30/2027	1	46.05702826						
5/30/2027	2	43.24820531						
5/30/2027	3	41.31486227						
5/30/2027	4	41.05417108						
5/30/2027	5	41.74033688						
5/30/2027	6	42.20893776						
5/30/2027	7	31.89213386						
5/30/2027	8	2.125836868						
5/30/2027	9	-8.017072315						
5/30/2027	10	-7.051436582						
5/30/2027	11	-3.013517211						
5/30/2027	12	-0.052998081						
5/30/2027	13	3.114576929						
5/30/2027	14	4.133630613						
5/30/2027	15	10.95001333						
5/30/2027	16	12.02538859						
5/30/2027	17	14.47517016						
5/30/2027	18	29.08596003						
5/30/2027	19	64.20762144						
5/30/2027	20	85.90828659						
5/30/2027	21	73.17155487						
5/30/2027	22	58.00339575						
5/30/2027	23	52.81601543						
5/30/2027	24	46.85290837						
5/31/2027	1	50.66273109						
5/31/2027	2	47.57302584						
5/31/2027	3	45.4463485						
5/31/2027	4	45.15958819						
5/31/2027	5	45.91437056						
5/31/2027	6	46.42983154						
5/31/2027	7	35.08134725						
5/31/2027	8	2.338420555						
5/31/2027	9	-8.818779546						
5/31/2027	10	-7.75658024						
5/31/2027	11	-3.314868932						
5/31/2027	12	-0.058297889						
5/31/2027	13	3.426034622						
5/31/2027	14	4.546993674						
5/31/2027	15	12.04501467						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/31/2027	16	13.22792745						
5/31/2027	17	15.92268717						
5/31/2027	18	31.99455603						
5/31/2027	19	70.62838358						
5/31/2027	20	94.49911525						
5/31/2027	21	80.48871036						
5/31/2027	22	63.80373532						
5/31/2027	23	58.09761698						
5/31/2027	24	51.53819921						
6/1/2027	1	53.45344134						
6/1/2027	2	50.48356562						
6/1/2027	3	49.53180002						
6/1/2027	4	48.27674003						
6/1/2027	5	50.13601448						
6/1/2027	6	55.72159559						
6/1/2027	7	35.91784753						
6/1/2027	8	23.15901391						
6/1/2027	9	21.21123955						
6/1/2027	10	21.7343583						
6/1/2027	11	25.30606683						
6/1/2027	12	25.96240687						
6/1/2027	13	32.56660483						
6/1/2027	14	33.6839099						
6/1/2027	15	34.12748779						
6/1/2027	16	39.22775944						
6/1/2027	17	39.71513823						
6/1/2027	18	43.34706491						
6/1/2027	19	55.21134154						
6/1/2027	20	77.05599804						
6/1/2027	21	64.74541995						
6/1/2027	22	54.35830672						
6/1/2027	23	61.53257945						
6/1/2027	24	58.00348313						
6/2/2027	1	50.90803938						
6/2/2027	2	48.07958631						
6/2/2027	3	47.17314288						
6/2/2027	4	45.97784765						
6/2/2027	5	47.74858522						
6/2/2027	6	53.06818628						
6/2/2027	7	34.20747384						
6/2/2027	8	22.05620373						
6/2/2027	9	20.20118053						
6/2/2027	10	20.69938885						
6/2/2027	11	24.10101603						
6/2/2027	12	24.72610179						
6/2/2027	13	31.01581412						
6/2/2027	14	32.07991419						
6/2/2027	15	32.50236932						
6/2/2027	16	37.3597709						
6/2/2027	17	37.82394117						
6/2/2027	18	41.28291896						
6/2/2027	19	52.58223004						
6/2/2027	20	73.3866648						
6/2/2027	21	61.66230471						
6/2/2027	22	51.76981593						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/2/2027	23	58.60245662						
6/2/2027	24	55.24141251						
6/3/2027	1	48.36263741						
6/3/2027	2	45.67560699						
6/3/2027	3	44.81448574						
6/3/2027	4	43.67895527						
6/3/2027	5	45.36115596						
6/3/2027	6	50.41477696						
6/3/2027	7	32.49710015						
6/3/2027	8	20.95339354						
6/3/2027	9	19.1911215						
6/3/2027	10	19.66441941						
6/3/2027	11	22.89596523						
6/3/2027	12	23.4897967						
6/3/2027	13	29.46502341						
6/3/2027	14	30.47591848						
6/3/2027	15	30.87725085						
6/3/2027	16	35.49178235						
6/3/2027	17	35.93274411						
6/3/2027	18	39.21877301						
6/3/2027	19	49.95311854						
6/3/2027	20	69.71733156						
6/3/2027	21	58.57918947						
6/3/2027	22	49.18132513						
6/3/2027	23	55.67233379						
6/3/2027	24	52.47934188						
6/4/2027	1	45.81723544						
6/4/2027	2	43.27162768						
6/4/2027	3	42.45582859						
6/4/2027	4	41.38006288						
6/4/2027	5	42.9737267						
6/4/2027	6	47.76136765						
6/4/2027	7	30.78672646						
6/4/2027	8	19.85058335						
6/4/2027	9	18.18106247						
6/4/2027	10	18.62944997						
6/4/2027	11	21.69091443						
6/4/2027	12	22.25349161						
6/4/2027	13	27.91423271						
6/4/2027	14	28.87192277						
6/4/2027	15	29.25213239						
6/4/2027	16	33.62379381						
6/4/2027	17	34.04154705						
6/4/2027	18	37.15462706						
6/4/2027	19	47.32400704						
6/4/2027	20	66.04799832						
6/4/2027	21	55.49607424						
6/4/2027	22	46.59283434						
6/4/2027	23	52.74221096						
6/4/2027	24	49.71727126						
6/5/2027	1	50.90803938						
6/5/2027	2	48.07958631						
6/5/2027	3	47.17314288						
6/5/2027	4	45.97784765						
6/5/2027	5	47.74858522						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/5/2027	6	53.06818628						
6/5/2027	7	34.20747384						
6/5/2027	8	22.05620373						
6/5/2027	9	20.20118053						
6/5/2027	10	20.69938885						
6/5/2027	11	24.10101603						
6/5/2027	12	24.72610179						
6/5/2027	13	31.01581412						
6/5/2027	14	32.07991419						
6/5/2027	15	32.50236932						
6/5/2027	16	37.3597709						
6/5/2027	17	37.82394117						
6/5/2027	18	41.28291896						
6/5/2027	19	52.58223004						
6/5/2027	20	73.3866648						
6/5/2027	21	61.66230471						
6/5/2027	22	51.76981593						
6/5/2027	23	58.60245662						
6/5/2027	24	55.24141251						
6/6/2027	1	58.40002124						
6/6/2027	2	56.81254114						
6/6/2027	3	54.75036768						
6/6/2027	4	53.49420939						
6/6/2027	5	53.96302427						
6/6/2027	6	52.31588844						
6/6/2027	7	36.60200943						
6/6/2027	8	15.00018796						
6/6/2027	9	9.344899849						
6/6/2027	10	12.25948011						
6/6/2027	11	22.13603145						
6/6/2027	12	33.12371865						
6/6/2027	13	40.64984681						
6/6/2027	14	32.92041308						
6/6/2027	15	27.83312441						
6/6/2027	16	47.31754588						
6/6/2027	17	37.63320928						
6/6/2027	18	46.54888731						
6/6/2027	19	69.64396021						
6/6/2027	20	108.343502						
6/6/2027	21	89.94463806						
6/6/2027	22	74.78245955						
6/6/2027	23	67.87521396						
6/6/2027	24	61.30577062						
6/7/2027	1	55.99884331						
6/7/2027	2	52.88754494						
6/7/2027	3	51.89045717						
6/7/2027	4	50.57563241						
6/7/2027	5	52.52344375						
6/7/2027	6	58.3750049						
6/7/2027	7	37.62822123						
6/7/2027	8	24.2618241						
6/7/2027	9	22.22129858						
6/7/2027	10	22.76932774						
6/7/2027	11	26.51111764						
6/7/2027	12	27.19871196						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/7/2027	13	34.11739553						
6/7/2027	14	35.28790561						
6/7/2027	15	35.75260625						
6/7/2027	16	41.09574799						
6/7/2027	17	41.60633529						
6/7/2027	18	45.41121085						
6/7/2027	19	57.84045305						
6/7/2027	20	80.72533128						
6/7/2027	21	67.82853518						
6/7/2027	22	56.94679752						
6/7/2027	23	64.46270228						
6/7/2027	24	60.76555376						
6/8/2027	1	53.45344134						
6/8/2027	2	50.48356562						
6/8/2027	3	49.53180002						
6/8/2027	4	48.27674003						
6/8/2027	5	50.13601448						
6/8/2027	6	55.72159559						
6/8/2027	7	35.91784753						
6/8/2027	8	23.15901391						
6/8/2027	9	21.21123955						
6/8/2027	10	21.7343583						
6/8/2027	11	25.30606683						
6/8/2027	12	25.96240687						
6/8/2027	13	32.56660483						
6/8/2027	14	33.6839099						
6/8/2027	15	34.12748779						
6/8/2027	16	39.22775944						
6/8/2027	17	39.71513823						
6/8/2027	18	43.34706491						
6/8/2027	19	55.21134154						
6/8/2027	20	77.05599804						
6/8/2027	21	64.74541995						
6/8/2027	22	54.35830672						
6/8/2027	23	61.53257945						
6/8/2027	24	58.00348313						
6/9/2027	1	50.90803938						
6/9/2027	2	48.07958631						
6/9/2027	3	47.17314288						
6/9/2027	4	45.97784765						
6/9/2027	5	47.74858522						
6/9/2027	6	53.06818628						
6/9/2027	7	34.20747384						
6/9/2027	8	22.05620373						
6/9/2027	9	20.20118053						
6/9/2027	10	20.69938885						
6/9/2027	11	24.10101603						
6/9/2027	12	24.72610179						
6/9/2027	13	31.01581412						
6/9/2027	14	32.07991419						
6/9/2027	15	32.50236932						
6/9/2027	16	37.3597709						
6/9/2027	17	37.82394117						
6/9/2027	18	41.28291896						
6/9/2027	19	52.58223004						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/9/2027	20	73.3866648						
6/9/2027	21	61.66230471						
6/9/2027	22	51.76981593						
6/9/2027	23	58.60245662						
6/9/2027	24	55.24141251						
6/10/2027	1	48.36263741						
6/10/2027	2	45.67560699						
6/10/2027	3	44.81448574						
6/10/2027	4	43.67895527						
6/10/2027	5	45.36115596						
6/10/2027	6	50.41477696						
6/10/2027	7	32.49710015						
6/10/2027	8	20.95339354						
6/10/2027	9	19.1911215						
6/10/2027	10	19.66441941						
6/10/2027	11	22.89596523						
6/10/2027	12	23.4897967						
6/10/2027	13	29.46502341						
6/10/2027	14	30.47591848						
6/10/2027	15	30.87725085						
6/10/2027	16	35.49178235						
6/10/2027	17	35.93274411						
6/10/2027	18	39.21877301						
6/10/2027	19	49.95311854						
6/10/2027	20	69.71733156						
6/10/2027	21	58.57918947						
6/10/2027	22	49.18132513						
6/10/2027	23	55.67233379						
6/10/2027	24	52.47934188						
6/11/2027	1	45.81723544						
6/11/2027	2	43.27162768						
6/11/2027	3	42.45582859						
6/11/2027	4	41.38006288						
6/11/2027	5	42.9737267						
6/11/2027	6	47.76136765						
6/11/2027	7	30.78672646						
6/11/2027	8	19.85058335						
6/11/2027	9	18.18106247						
6/11/2027	10	18.62944997						
6/11/2027	11	21.69091443						
6/11/2027	12	22.25349161						
6/11/2027	13	27.91423271						
6/11/2027	14	28.87192277						
6/11/2027	15	29.25213239						
6/11/2027	16	33.62379381						
6/11/2027	17	34.04154705						
6/11/2027	18	37.15462706						
6/11/2027	19	47.32400704						
6/11/2027	20	66.04799832						
6/11/2027	21	55.49607424						
6/11/2027	22	46.59283434						
6/11/2027	23	52.74221096						
6/11/2027	24	49.71727126						
6/12/2027	1	50.90803938						
6/12/2027	2	48.07958631						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/12/2027	3	47.17314288						
6/12/2027	4	45.97784765						
6/12/2027	5	47.74858522						
6/12/2027	6	53.06818628						
6/12/2027	7	34.20747384						
6/12/2027	8	22.05620373						
6/12/2027	9	20.20118053						
6/12/2027	10	20.69938885						
6/12/2027	11	24.10101603						
6/12/2027	12	24.72610179						
6/12/2027	13	31.01581412						
6/12/2027	14	32.07991419						
6/12/2027	15	32.50236932						
6/12/2027	16	37.3597709						
6/12/2027	17	37.82394117						
6/12/2027	18	41.28291896						
6/12/2027	19	52.58223004						
6/12/2027	20	73.3866648						
6/12/2027	21	61.66230471						
6/12/2027	22	51.76981593						
6/12/2027	23	58.60245662						
6/12/2027	24	55.24141251						
6/13/2027	1	58.40002124						
6/13/2027	2	56.81254114						
6/13/2027	3	54.75036768						
6/13/2027	4	53.49420939						
6/13/2027	5	53.96302427						
6/13/2027	6	52.31588844						
6/13/2027	7	36.60200943						
6/13/2027	8	15.00018796						
6/13/2027	9	9.344899849						
6/13/2027	10	12.25948011						
6/13/2027	11	22.13603145						
6/13/2027	12	33.12371865						
6/13/2027	13	40.64984681						
6/13/2027	14	32.92041308						
6/13/2027	15	27.83312441						
6/13/2027	16	47.31754588						
6/13/2027	17	37.63320928						
6/13/2027	18	46.54888731						
6/13/2027	19	69.64396021						
6/13/2027	20	108.343502						
6/13/2027	21	89.94463806						
6/13/2027	22	74.78245955						
6/13/2027	23	67.87521396						
6/13/2027	24	61.30577062						
6/14/2027	1	55.99884331						
6/14/2027	2	52.88754494						
6/14/2027	3	51.89045717						
6/14/2027	4	50.57563241						
6/14/2027	5	52.52344375						
6/14/2027	6	58.3750049						
6/14/2027	7	37.62822123						
6/14/2027	8	24.2618241						
6/14/2027	9	22.22129858						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/14/2027	10	22.76932774						
6/14/2027	11	26.51111764						
6/14/2027	12	27.19871196						
6/14/2027	13	34.11739553						
6/14/2027	14	35.28790561						
6/14/2027	15	35.75260625						
6/14/2027	16	41.09574799						
6/14/2027	17	41.60633529						
6/14/2027	18	45.41121085						
6/14/2027	19	57.84045305						
6/14/2027	20	80.72533128						
6/14/2027	21	67.82853518						
6/14/2027	22	56.94679752						
6/14/2027	23	64.46270228						
6/14/2027	24	60.76555376						
6/15/2027	1	53.45344134						
6/15/2027	2	50.48356562						
6/15/2027	3	49.53180002						
6/15/2027	4	48.27674003						
6/15/2027	5	50.13601448						
6/15/2027	6	55.72159559						
6/15/2027	7	35.91784753						
6/15/2027	8	23.15901391						
6/15/2027	9	21.21123955						
6/15/2027	10	21.7343583						
6/15/2027	11	25.30606683						
6/15/2027	12	25.96240687						
6/15/2027	13	32.56660483						
6/15/2027	14	33.6839099						
6/15/2027	15	34.12748779						
6/15/2027	16	39.22775944						
6/15/2027	17	39.71513823						
6/15/2027	18	43.34706491						
6/15/2027	19	55.21134154						
6/15/2027	20	77.05599804						
6/15/2027	21	64.74541995						
6/15/2027	22	54.35830672						
6/15/2027	23	61.53257945						
6/15/2027	24	58.00348313						
6/16/2027	1	47.91798347						
6/16/2027	2	45.64355666						
6/16/2027	3	44.43148468						
6/16/2027	4	42.00708567						
6/16/2027	5	43.70195282						
6/16/2027	6	47.20032595						
6/16/2027	7	29.1608329						
6/16/2027	8	23.68019756						
6/16/2027	9	21.42569543						
6/16/2027	10	24.0736422						
6/16/2027	11	23.52250346						
6/16/2027	12	27.81625874						
6/16/2027	13	31.10072852						
6/16/2027	14	30.8087386						
6/16/2027	15	34.80122963						
6/16/2027	16	37.58691025						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/16/2027	17	33.50902745						
6/16/2027	18	47.63426849						
6/16/2027	19	60.56707949						
6/16/2027	20	67.44269762						
6/16/2027	21	64.76049444						
6/16/2027	22	52.78789948						
6/16/2027	23	68.76694294						
6/16/2027	24	50.39597913						
6/17/2027	1	45.5220843						
6/17/2027	2	43.36137883						
6/17/2027	3	42.20991045						
6/17/2027	4	39.90673138						
6/17/2027	5	41.51685518						
6/17/2027	6	44.84030965						
6/17/2027	7	27.70279126						
6/17/2027	8	22.49618768						
6/17/2027	9	20.35441066						
6/17/2027	10	22.86996009						
6/17/2027	11	22.34637829						
6/17/2027	12	26.42544581						
6/17/2027	13	29.54569209						
6/17/2027	14	29.26830167						
6/17/2027	15	33.06116815						
6/17/2027	16	35.70756473						
6/17/2027	17	31.83357608						
6/17/2027	18	45.25255507						
6/17/2027	19	57.53872552						
6/17/2027	20	64.07056274						
6/17/2027	21	61.52246971						
6/17/2027	22	50.1485045						
6/17/2027	23	65.32859579						
6/17/2027	24	47.87618017						
6/18/2027	1	43.12618512						
6/18/2027	2	41.079201						
6/18/2027	3	39.98833622						
6/18/2027	4	37.8063771						
6/18/2027	5	39.33175754						
6/18/2027	6	42.48029335						
6/18/2027	7	26.24474961						
6/18/2027	8	21.3121778						
6/18/2027	9	19.28312589						
6/18/2027	10	21.66627798						
6/18/2027	11	21.17025312						
6/18/2027	12	25.03463287						
6/18/2027	13	27.99065567						
6/18/2027	14	27.72786474						
6/18/2027	15	31.32110667						
6/18/2027	16	33.82821922						
6/18/2027	17	30.15812471						
6/18/2027	18	42.87084164						
6/18/2027	19	54.51037154						
6/18/2027	20	60.69842786						
6/18/2027	21	58.28444499						
6/18/2027	22	47.50910953						
6/18/2027	23	61.89024864						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/18/2027	24	45.35638122						
6/19/2027	1	47.91798347						
6/19/2027	2	45.64355666						
6/19/2027	3	44.43148468						
6/19/2027	4	42.00708567						
6/19/2027	5	43.70195282						
6/19/2027	6	47.20032595						
6/19/2027	7	29.1608329						
6/19/2027	8	23.68019756						
6/19/2027	9	21.42569543						
6/19/2027	10	24.0736422						
6/19/2027	11	23.52250346						
6/19/2027	12	27.81625874						
6/19/2027	13	31.10072852						
6/19/2027	14	30.8087386						
6/19/2027	15	34.80122963						
6/19/2027	16	37.58691025						
6/19/2027	17	33.50902745						
6/19/2027	18	47.63426849						
6/19/2027	19	60.56707949						
6/19/2027	20	67.44269762						
6/19/2027	21	64.76049444						
6/19/2027	22	52.78789948						
6/19/2027	23	68.76694294						
6/19/2027	24	50.39597913						
6/20/2027	1	58.40002124						
6/20/2027	2	56.81254114						
6/20/2027	3	54.75036768						
6/20/2027	4	53.49420939						
6/20/2027	5	53.96302427						
6/20/2027	6	52.31588844						
6/20/2027	7	36.60200943						
6/20/2027	8	15.00018796						
6/20/2027	9	9.344899849						
6/20/2027	10	12.25948011						
6/20/2027	11	22.13603145						
6/20/2027	12	33.12371865						
6/20/2027	13	40.64984681						
6/20/2027	14	32.92041308						
6/20/2027	15	27.83312441						
6/20/2027	16	47.31754588						
6/20/2027	17	37.63320928						
6/20/2027	18	46.54888731						
6/20/2027	19	69.64396021						
6/20/2027	20	108.343502						
6/20/2027	21	89.94463806						
6/20/2027	22	74.78245955						
6/20/2027	23	67.87521396						
6/20/2027	24	61.30577062						
6/21/2027	1	52.70978182						
6/21/2027	2	50.20791233						
6/21/2027	3	48.87463315						
6/21/2027	4	46.20779423						
6/21/2027	5	48.0721481						
6/21/2027	6	51.92035854						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/21/2027	7	32.07691619						
6/21/2027	8	26.04821732						
6/21/2027	9	23.56826497						
6/21/2027	10	26.48100642						
6/21/2027	11	25.87475381						
6/21/2027	12	30.59788462						
6/21/2027	13	34.21080137						
6/21/2027	14	33.88961246						
6/21/2027	15	38.2813526						
6/21/2027	16	41.34560127						
6/21/2027	17	36.8599302						
6/21/2027	18	52.39769534						
6/21/2027	19	66.62378744						
6/21/2027	20	74.18696738						
6/21/2027	21	71.23654388						
6/21/2027	22	58.06668943						
6/21/2027	23	75.64363723						
6/21/2027	24	55.43557704						
6/22/2027	1	50.31388265						
6/22/2027	2	47.92573449						
6/22/2027	3	46.65305892						
6/22/2027	4	44.10743995						
6/22/2027	5	45.88705046						
6/22/2027	6	49.56034225						
6/22/2027	7	30.61887455						
6/22/2027	8	24.86420744						
6/22/2027	9	22.4969802						
6/22/2027	10	25.27732431						
6/22/2027	11	24.69862864						
6/22/2027	12	29.20707168						
6/22/2027	13	32.65576495						
6/22/2027	14	32.34917553						
6/22/2027	15	36.54129112						
6/22/2027	16	39.46625576						
6/22/2027	17	35.18447882						
6/22/2027	18	50.01598192						
6/22/2027	19	63.59543347						
6/22/2027	20	70.8148325						
6/22/2027	21	67.99851916						
6/22/2027	22	55.42729445						
6/22/2027	23	72.20529008						
6/22/2027	24	52.91577809						
6/23/2027	1	47.91798347						
6/23/2027	2	45.64355666						
6/23/2027	3	44.43148468						
6/23/2027	4	42.00708567						
6/23/2027	5	43.70195282						
6/23/2027	6	47.20032595						
6/23/2027	7	29.1608329						
6/23/2027	8	23.68019756						
6/23/2027	9	21.42569543						
6/23/2027	10	24.0736422						
6/23/2027	11	23.52250346						
6/23/2027	12	27.81625874						
6/23/2027	13	31.10072852						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/23/2027	14	30.8087386						
6/23/2027	15	34.80122963						
6/23/2027	16	37.58691025						
6/23/2027	17	33.50902745						
6/23/2027	18	47.63426849						
6/23/2027	19	60.56707949						
6/23/2027	20	67.44269762						
6/23/2027	21	64.76049444						
6/23/2027	22	52.78789948						
6/23/2027	23	68.76694294						
6/23/2027	24	50.39597913						
6/24/2027	1	45.5220843						
6/24/2027	2	43.36137883						
6/24/2027	3	42.20991045						
6/24/2027	4	39.90673138						
6/24/2027	5	41.51685518						
6/24/2027	6	44.84030965						
6/24/2027	7	27.70279126						
6/24/2027	8	22.49618768						
6/24/2027	9	20.35441066						
6/24/2027	10	22.86996009						
6/24/2027	11	22.34637829						
6/24/2027	12	26.42544581						
6/24/2027	13	29.54569209						
6/24/2027	14	29.26830167						
6/24/2027	15	33.06116815						
6/24/2027	16	35.70756473						
6/24/2027	17	31.83357608						
6/24/2027	18	45.25255507						
6/24/2027	19	57.53872552						
6/24/2027	20	64.07056274						
6/24/2027	21	61.52246971						
6/24/2027	22	50.1485045						
6/24/2027	23	65.32859579						
6/24/2027	24	47.87618017						
6/25/2027	1	43.12618512						
6/25/2027	2	41.079201						
6/25/2027	3	39.98833622						
6/25/2027	4	37.8063771						
6/25/2027	5	39.33175754						
6/25/2027	6	42.48029335						
6/25/2027	7	26.24474961						
6/25/2027	8	21.3121778						
6/25/2027	9	19.28312589						
6/25/2027	10	21.66627798						
6/25/2027	11	21.17025312						
6/25/2027	12	25.03463287						
6/25/2027	13	27.99065567						
6/25/2027	14	27.72786474						
6/25/2027	15	31.32110667						
6/25/2027	16	33.82821922						
6/25/2027	17	30.15812471						
6/25/2027	18	42.87084164						
6/25/2027	19	54.51037154						
6/25/2027	20	60.69842786						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/25/2027	21	58.28444499						
6/25/2027	22	47.50910953						
6/25/2027	23	61.89024864						
6/25/2027	24	45.35638122						
6/26/2027	1	47.91798347						
6/26/2027	2	45.64355666						
6/26/2027	3	44.43148468						
6/26/2027	4	42.00708567						
6/26/2027	5	43.70195282						
6/26/2027	6	47.20032595						
6/26/2027	7	29.1608329						
6/26/2027	8	23.68019756						
6/26/2027	9	21.42569543						
6/26/2027	10	24.0736422						
6/26/2027	11	23.52250346						
6/26/2027	12	27.81625874						
6/26/2027	13	31.10072852						
6/26/2027	14	30.8087386						
6/26/2027	15	34.80122963						
6/26/2027	16	37.58691025						
6/26/2027	17	33.50902745						
6/26/2027	18	47.63426849						
6/26/2027	19	60.56707949						
6/26/2027	20	67.44269762						
6/26/2027	21	64.76049444						
6/26/2027	22	52.78789948						
6/26/2027	23	68.76694294						
6/26/2027	24	50.39597913						
6/27/2027	1	58.40002124						
6/27/2027	2	56.81254114						
6/27/2027	3	54.75036768						
6/27/2027	4	53.49420939						
6/27/2027	5	53.96302427						
6/27/2027	6	52.31588844						
6/27/2027	7	36.60200943						
6/27/2027	8	15.00018796						
6/27/2027	9	9.344899849						
6/27/2027	10	12.25948011						
6/27/2027	11	22.13603145						
6/27/2027	12	33.12371865						
6/27/2027	13	40.64984681						
6/27/2027	14	32.92041308						
6/27/2027	15	27.83312441						
6/27/2027	16	47.31754588						
6/27/2027	17	37.63320928						
6/27/2027	18	46.54888731						
6/27/2027	19	69.64396021						
6/27/2027	20	108.343502						
6/27/2027	21	89.94463806						
6/27/2027	22	74.78245955						
6/27/2027	23	67.87521396						
6/27/2027	24	61.30577062						
6/28/2027	1	52.70978182						
6/28/2027	2	50.20791233						
6/28/2027	3	48.87463315						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/28/2027	4	46.20779423						
6/28/2027	5	48.0721481						
6/28/2027	6	51.92035854						
6/28/2027	7	32.07691619						
6/28/2027	8	26.04821732						
6/28/2027	9	23.56826497						
6/28/2027	10	26.48100642						
6/28/2027	11	25.87475381						
6/28/2027	12	30.59788462						
6/28/2027	13	34.21080137						
6/28/2027	14	33.88961246						
6/28/2027	15	38.2813526						
6/28/2027	16	41.34560127						
6/28/2027	17	36.8599302						
6/28/2027	18	52.39769534						
6/28/2027	19	66.62378744						
6/28/2027	20	74.18696738						
6/28/2027	21	71.23654388						
6/28/2027	22	58.06668943						
6/28/2027	23	75.64363723						
6/28/2027	24	55.43557704						
6/29/2027	1	50.31388265						
6/29/2027	2	47.92573449						
6/29/2027	3	46.65305892						
6/29/2027	4	44.10743995						
6/29/2027	5	45.88705046						
6/29/2027	6	49.56034225						
6/29/2027	7	30.61887455						
6/29/2027	8	24.86420744						
6/29/2027	9	22.4969802						
6/29/2027	10	25.27732431						
6/29/2027	11	24.69862864						
6/29/2027	12	29.20707168						
6/29/2027	13	32.65576495						
6/29/2027	14	32.34917553						
6/29/2027	15	36.54129112						
6/29/2027	16	39.46625576						
6/29/2027	17	35.18447882						
6/29/2027	18	50.01598192						
6/29/2027	19	63.59543347						
6/29/2027	20	70.8148325						
6/29/2027	21	67.99851916						
6/29/2027	22	55.42729445						
6/29/2027	23	72.20529008						
6/29/2027	24	52.91577809						
6/30/2027	1	47.91798347						
6/30/2027	2	45.64355666						
6/30/2027	3	44.43148468						
6/30/2027	4	42.00708567						
6/30/2027	5	43.70195282						
6/30/2027	6	47.20032595						
6/30/2027	7	29.1608329						
6/30/2027	8	23.68019756						
6/30/2027	9	21.42569543						
6/30/2027	10	24.0736422						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/30/2027	11	23.52250346						
6/30/2027	12	27.81625874						
6/30/2027	13	31.10072852						
6/30/2027	14	30.8087386						
6/30/2027	15	34.80122963						
6/30/2027	16	37.58691025						
6/30/2027	17	33.50902745						
6/30/2027	18	47.63426849						
6/30/2027	19	60.56707949						
6/30/2027	20	67.44269762						
6/30/2027	21	64.76049444						
6/30/2027	22	52.78789948						
6/30/2027	23	68.76694294						
6/30/2027	24	50.39597913						
7/1/2027	1	57.01241365						
7/1/2027	2	53.99292652						
7/1/2027	3	51.98317879						
7/1/2027	4	51.15079456						
7/1/2027	5	51.87201746						
7/1/2027	6	53.93284424						
7/1/2027	7	54.08757147						
7/1/2027	8	43.79608572						
7/1/2027	9	42.4317503						
7/1/2027	10	43.65058835						
7/1/2027	11	45.98029039						
7/1/2027	12	49.44123824						
7/1/2027	13	51.35966115						
7/1/2027	14	57.13177678						
7/1/2027	15	63.02896695						
7/1/2027	16	70.53450782						
7/1/2027	17	64.84992863						
7/1/2027	18	75.66110118						
7/1/2027	19	95.7613339						
7/1/2027	20	147.1713743						
7/1/2027	21	102.3176066						
7/1/2027	22	81.373588						
7/1/2027	23	73.50428432						
7/1/2027	24	61.1454322						
7/2/2027	1	54.0117603						
7/2/2027	2	51.15119355						
7/2/2027	3	49.24722201						
7/2/2027	4	48.45864748						
7/2/2027	5	49.14191128						
7/2/2027	6	51.09427349						
7/2/2027	7	51.24085718						
7/2/2027	8	41.49102858						
7/2/2027	9	40.19850028						
7/2/2027	10	41.35318897						
7/2/2027	11	43.5602751						
7/2/2027	12	46.83906781						
7/2/2027	13	48.65652109						
7/2/2027	14	54.12484116						
7/2/2027	15	59.7116529						
7/2/2027	16	66.8221653						
7/2/2027	17	61.43677449						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/2/2027	18	71.67893796						
7/2/2027	19	90.72126369						
7/2/2027	20	139.4255125						
7/2/2027	21	96.93246941						
7/2/2027	22	77.09076757						
7/2/2027	23	69.63563777						
7/2/2027	24	57.92725156						
7/3/2027	1	60.013067						
7/3/2027	2	56.8346595						
7/3/2027	3	54.71913556						
7/3/2027	4	53.84294164						
7/3/2027	5	54.60212364						
7/3/2027	6	56.77141499						
7/3/2027	7	56.93428576						
7/3/2027	8	46.10114287						
7/3/2027	9	44.66500031						
7/3/2027	10	45.94798774						
7/3/2027	11	48.40030567						
7/3/2027	12	52.04340867						
7/3/2027	13	54.06280121						
7/3/2027	14	60.1387124						
7/3/2027	15	66.346281						
7/3/2027	16	74.24685033						
7/3/2027	17	68.26308276						
7/3/2027	18	79.6432644						
7/3/2027	19	100.8014041						
7/3/2027	20	154.9172361						
7/3/2027	21	107.7027438						
7/3/2027	22	85.65640842						
7/3/2027	23	77.37293086						
7/3/2027	24	64.36361284						
7/4/2027	1	71.42944083						
7/4/2027	2	66.07767877						
7/4/2027	3	63.81583763						
7/4/2027	4	55.77453714						
7/4/2027	5	56.0370036						
7/4/2027	6	55.72197028						
7/4/2027	7	46.19438799						
7/4/2027	8	41.65328859						
7/4/2027	9	36.23132747						
7/4/2027	10	42.27863674						
7/4/2027	11	45.14391978						
7/4/2027	12	43.81356329						
7/4/2027	13	48.00298686						
7/4/2027	14	46.4445543						
7/4/2027	15	54.94278906						
7/4/2027	16	75.96026907						
7/4/2027	17	69.99944599						
7/4/2027	18	80.64366259						
7/4/2027	19	87.36965786						
7/4/2027	20	114.5053364						
7/4/2027	21	97.11790541						
7/4/2027	22	82.05978236						
7/4/2027	23	78.45376416						
7/4/2027	24	73.7112571						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/5/2027	1	78.57238492						
7/5/2027	2	72.68544664						
7/5/2027	3	70.19742139						
7/5/2027	4	61.35199086						
7/5/2027	5	61.64070396						
7/5/2027	6	61.29416731						
7/5/2027	7	50.81382679						
7/5/2027	8	45.81861745						
7/5/2027	9	39.85446021						
7/5/2027	10	46.50650042						
7/5/2027	11	49.65831176						
7/5/2027	12	48.19491961						
7/5/2027	13	52.80328554						
7/5/2027	14	51.08900974						
7/5/2027	15	60.43706797						
7/5/2027	16	83.55629598						
7/5/2027	17	76.99939059						
7/5/2027	18	88.70802885						
7/5/2027	19	96.10662365						
7/5/2027	20	125.95587						
7/5/2027	21	106.829696						
7/5/2027	22	90.2657606						
7/5/2027	23	86.29914058						
7/5/2027	24	81.08238281						
7/6/2027	1	63.01372035						
7/6/2027	2	59.67639247						
7/6/2027	3	57.45509234						
7/6/2027	4	56.53508873						
7/6/2027	5	57.33222983						
7/6/2027	6	59.60998573						
7/6/2027	7	59.78100005						
7/6/2027	8	48.40620001						
7/6/2027	9	46.89825033						
7/6/2027	10	48.24538713						
7/6/2027	11	50.82032095						
7/6/2027	12	54.64557911						
7/6/2027	13	56.76594127						
7/6/2027	14	63.14564802						
7/6/2027	15	69.66359505						
7/6/2027	16	77.95919285						
7/6/2027	17	71.6762369						
7/6/2027	18	83.62542762						
7/6/2027	19	105.8414743						
7/6/2027	20	162.663098						
7/6/2027	21	113.087881						
7/6/2027	22	89.93922884						
7/6/2027	23	81.2415774						
7/6/2027	24	67.58179348						
7/7/2027	1	60.013067						
7/7/2027	2	56.8346595						
7/7/2027	3	54.71913556						
7/7/2027	4	53.84294164						
7/7/2027	5	54.60212364						
7/7/2027	6	56.77141499						
7/7/2027	7	56.93428576						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/7/2027	8	46.10114287						
7/7/2027	9	44.66500031						
7/7/2027	10	45.94798774						
7/7/2027	11	48.40030567						
7/7/2027	12	52.04340867						
7/7/2027	13	54.06280121						
7/7/2027	14	60.1387124						
7/7/2027	15	66.346281						
7/7/2027	16	74.24685033						
7/7/2027	17	68.26308276						
7/7/2027	18	79.6432644						
7/7/2027	19	100.8014041						
7/7/2027	20	154.9172361						
7/7/2027	21	107.7027438						
7/7/2027	22	85.65640842						
7/7/2027	23	77.37293086						
7/7/2027	24	64.36361284						
7/8/2027	1	57.01241365						
7/8/2027	2	53.99292652						
7/8/2027	3	51.98317879						
7/8/2027	4	51.15079456						
7/8/2027	5	51.87201746						
7/8/2027	6	53.93284424						
7/8/2027	7	54.08757147						
7/8/2027	8	43.79608572						
7/8/2027	9	42.4317503						
7/8/2027	10	43.65058835						
7/8/2027	11	45.98029039						
7/8/2027	12	49.44123824						
7/8/2027	13	51.35966115						
7/8/2027	14	57.13177678						
7/8/2027	15	63.02896695						
7/8/2027	16	70.53450782						
7/8/2027	17	64.84992863						
7/8/2027	18	75.66110118						
7/8/2027	19	95.7613339						
7/8/2027	20	147.1713743						
7/8/2027	21	102.3176066						
7/8/2027	22	81.373588						
7/8/2027	23	73.50428432						
7/8/2027	24	61.1454322						
7/9/2027	1	54.0117603						
7/9/2027	2	51.15119355						
7/9/2027	3	49.24722201						
7/9/2027	4	48.45864748						
7/9/2027	5	49.14191128						
7/9/2027	6	51.09427349						
7/9/2027	7	51.24085718						
7/9/2027	8	41.49102858						
7/9/2027	9	40.19850028						
7/9/2027	10	41.35318897						
7/9/2027	11	43.5602751						
7/9/2027	12	46.83906781						
7/9/2027	13	48.65652109						
7/9/2027	14	54.12484116						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/9/2027	15	59.7116529						
7/9/2027	16	66.8221653						
7/9/2027	17	61.43677449						
7/9/2027	18	71.67893796						
7/9/2027	19	90.72126369						
7/9/2027	20	139.4255125						
7/9/2027	21	96.93246941						
7/9/2027	22	77.09076757						
7/9/2027	23	69.63563777						
7/9/2027	24	57.92725156						
7/10/2027	1	60.013067						
7/10/2027	2	56.8346595						
7/10/2027	3	54.71913556						
7/10/2027	4	53.84294164						
7/10/2027	5	54.60212364						
7/10/2027	6	56.77141499						
7/10/2027	7	56.93428576						
7/10/2027	8	46.10114287						
7/10/2027	9	44.66500031						
7/10/2027	10	45.94798774						
7/10/2027	11	48.40030567						
7/10/2027	12	52.04340867						
7/10/2027	13	54.06280121						
7/10/2027	14	60.1387124						
7/10/2027	15	66.346281						
7/10/2027	16	74.24685033						
7/10/2027	17	68.26308276						
7/10/2027	18	79.6432644						
7/10/2027	19	100.8014041						
7/10/2027	20	154.9172361						
7/10/2027	21	107.7027438						
7/10/2027	22	85.65640842						
7/10/2027	23	77.37293086						
7/10/2027	24	64.36361284						
7/11/2027	1	71.42944083						
7/11/2027	2	66.07767877						
7/11/2027	3	63.81583763						
7/11/2027	4	55.77453714						
7/11/2027	5	56.0370036						
7/11/2027	6	55.72197028						
7/11/2027	7	46.19438799						
7/11/2027	8	41.65328859						
7/11/2027	9	36.23132747						
7/11/2027	10	42.27863674						
7/11/2027	11	45.14391978						
7/11/2027	12	43.81356329						
7/11/2027	13	48.00298686						
7/11/2027	14	46.4445543						
7/11/2027	15	54.94278906						
7/11/2027	16	75.96026907						
7/11/2027	17	69.99944599						
7/11/2027	18	80.64366259						
7/11/2027	19	87.36965786						
7/11/2027	20	114.5053364						
7/11/2027	21	97.11790541						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/11/2027	22	82.05978236						
7/11/2027	23	78.45376416						
7/11/2027	24	73.7112571						
7/12/2027	1	66.0143737						
7/12/2027	2	62.51812545						
7/12/2027	3	60.19104912						
7/12/2027	4	59.22723581						
7/12/2027	5	60.06233601						
7/12/2027	6	62.44855648						
7/12/2027	7	62.62771433						
7/12/2027	8	50.71125716						
7/12/2027	9	49.13150034						
7/12/2027	10	50.54278651						
7/12/2027	11	53.24033624						
7/12/2027	12	57.24774954						
7/12/2027	13	59.46908133						
7/12/2027	14	66.15258364						
7/12/2027	15	72.9809091						
7/12/2027	16	81.67153536						
7/12/2027	17	75.08939104						
7/12/2027	18	87.60759084						
7/12/2027	19	110.8815445						
7/12/2027	20	170.4089598						
7/12/2027	21	118.4730182						
7/12/2027	22	94.22204926						
7/12/2027	23	85.11022395						
7/12/2027	24	70.79997413						
7/13/2027	1	63.01372035						
7/13/2027	2	59.67639247						
7/13/2027	3	57.45509234						
7/13/2027	4	56.53508873						
7/13/2027	5	57.33222983						
7/13/2027	6	59.60998573						
7/13/2027	7	59.78100005						
7/13/2027	8	48.40620001						
7/13/2027	9	46.89825033						
7/13/2027	10	48.24538713						
7/13/2027	11	50.82032095						
7/13/2027	12	54.64557911						
7/13/2027	13	56.76594127						
7/13/2027	14	63.14564802						
7/13/2027	15	69.66359505						
7/13/2027	16	77.95919285						
7/13/2027	17	71.6762369						
7/13/2027	18	83.62542762						
7/13/2027	19	105.8414743						
7/13/2027	20	162.663098						
7/13/2027	21	113.087881						
7/13/2027	22	89.93922884						
7/13/2027	23	81.2415774						
7/13/2027	24	67.58179348						
7/14/2027	1	60.013067						
7/14/2027	2	56.8346595						
7/14/2027	3	54.71913556						
7/14/2027	4	53.84294164						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/14/2027	5	54.60212364						
7/14/2027	6	56.77141499						
7/14/2027	7	56.93428576						
7/14/2027	8	46.10114287						
7/14/2027	9	44.66500031						
7/14/2027	10	45.94798774						
7/14/2027	11	48.40030567						
7/14/2027	12	52.04340867						
7/14/2027	13	54.06280121						
7/14/2027	14	60.1387124						
7/14/2027	15	66.346281						
7/14/2027	16	74.24685033						
7/14/2027	17	68.26308276						
7/14/2027	18	79.6432644						
7/14/2027	19	100.8014041						
7/14/2027	20	154.9172361						
7/14/2027	21	107.7027438						
7/14/2027	22	85.65640842						
7/14/2027	23	77.37293086						
7/14/2027	24	64.36361284						
7/15/2027	1	57.01241365						
7/15/2027	2	53.99292652						
7/15/2027	3	51.98317879						
7/15/2027	4	51.15079456						
7/15/2027	5	51.87201746						
7/15/2027	6	53.93284424						
7/15/2027	7	54.08757147						
7/15/2027	8	43.79608572						
7/15/2027	9	42.4317503						
7/15/2027	10	43.65058835						
7/15/2027	11	45.98029039						
7/15/2027	12	49.44123824						
7/15/2027	13	51.35966115						
7/15/2027	14	57.13177678						
7/15/2027	15	63.02896695						
7/15/2027	16	70.53450782						
7/15/2027	17	64.84992863						
7/15/2027	18	75.66110118						
7/15/2027	19	95.7613339						
7/15/2027	20	147.1713743						
7/15/2027	21	102.3176066						
7/15/2027	22	81.373588						
7/15/2027	23	73.50428432						
7/15/2027	24	61.1454322						
7/16/2027	1	48.15065275						
7/16/2027	2	43.89224274						
7/16/2027	3	42.2628523						
7/16/2027	4	41.53171103						
7/16/2027	5	42.66247328						
7/16/2027	6	45.66852573						
7/16/2027	7	46.0988619						
7/16/2027	8	38.83638946						
7/16/2027	9	38.29010213						
7/16/2027	10	41.5912603						
7/16/2027	11	41.97420463						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/16/2027	12	48.3992096						
7/16/2027	13	54.67901434						
7/16/2027	14	55.63409829						
7/16/2027	15	55.73986806						
7/16/2027	16	54.95481617						
7/16/2027	17	58.10285855						
7/16/2027	18	75.19149943						
7/16/2027	19	121.2309975						
7/16/2027	20	157.6224689						
7/16/2027	21	107.0894493						
7/16/2027	22	79.0315696						
7/16/2027	23	72.45797699						
7/16/2027	24	54.28830286						
7/17/2027	1	53.50072527						
7/17/2027	2	48.7691586						
7/17/2027	3	46.95872478						
7/17/2027	4	46.14634559						
7/17/2027	5	47.40274809						
7/17/2027	6	50.74280636						
7/17/2027	7	51.22095767						
7/17/2027	8	43.15154385						
7/17/2027	9	42.54455792						
7/17/2027	10	46.21251144						
7/17/2027	11	46.63800515						
7/17/2027	12	53.77689956						
7/17/2027	13	60.75446038						
7/17/2027	14	61.81566477						
7/17/2027	15	61.93318673						
7/17/2027	16	61.06090685						
7/17/2027	17	64.55873172						
7/17/2027	18	83.54611047						
7/17/2027	19	134.7011083						
7/17/2027	20	175.1360766						
7/17/2027	21	118.988277						
7/17/2027	22	87.81285512						
7/17/2027	23	80.50886332						
7/17/2027	24	60.32033651						
7/18/2027	1	71.42944083						
7/18/2027	2	66.07767877						
7/18/2027	3	63.81583763						
7/18/2027	4	55.77453714						
7/18/2027	5	56.0370036						
7/18/2027	6	55.72197028						
7/18/2027	7	46.19438799						
7/18/2027	8	41.65328859						
7/18/2027	9	36.23132747						
7/18/2027	10	42.27863674						
7/18/2027	11	45.14391978						
7/18/2027	12	43.81356329						
7/18/2027	13	48.00298686						
7/18/2027	14	46.4445543						
7/18/2027	15	54.94278906						
7/18/2027	16	75.96026907						
7/18/2027	17	69.99944599						
7/18/2027	18	80.64366259						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/18/2027	19	87.36965786						
7/18/2027	20	114.5053364						
7/18/2027	21	97.11790541						
7/18/2027	22	82.05978236						
7/18/2027	23	78.45376416						
7/18/2027	24	73.7112571						
7/19/2027	1	58.8507978						
7/19/2027	2	53.64607446						
7/19/2027	3	51.65459726						
7/19/2027	4	50.76098015						
7/19/2027	5	52.1430229						
7/19/2027	6	55.817087						
7/19/2027	7	56.34305344						
7/19/2027	8	47.46669823						
7/19/2027	9	46.79901371						
7/19/2027	10	50.83376259						
7/19/2027	11	51.30180566						
7/19/2027	12	59.15458951						
7/19/2027	13	66.82990641						
7/19/2027	14	67.99723124						
7/19/2027	15	68.1265054						
7/19/2027	16	67.16699754						
7/19/2027	17	71.01460489						
7/19/2027	18	91.90072152						
7/19/2027	19	148.1712191						
7/19/2027	20	192.6496842						
7/19/2027	21	130.8871047						
7/19/2027	22	96.59414063						
7/19/2027	23	88.55974965						
7/19/2027	24	66.35237016						
7/20/2027	1	56.17576154						
7/20/2027	2	51.20761653						
7/20/2027	3	49.30666102						
7/20/2027	4	48.45366287						
7/20/2027	5	49.77288549						
7/20/2027	6	53.27994668						
7/20/2027	7	53.78200556						
7/20/2027	8	45.30912104						
7/20/2027	9	44.67178582						
7/20/2027	10	48.52313701						
7/20/2027	11	48.9699054						
7/20/2027	12	56.46574454						
7/20/2027	13	63.79218339						
7/20/2027	14	64.906448						
7/20/2027	15	65.02984607						
7/20/2027	16	64.11395219						
7/20/2027	17	67.7866683						
7/20/2027	18	87.723416						
7/20/2027	19	141.4361637						
7/20/2027	20	183.8928804						
7/20/2027	21	124.9376909						
7/20/2027	22	92.20349787						
7/20/2027	23	84.53430649						
7/20/2027	24	63.33635334						
7/21/2027	1	53.50072527						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/21/2027	2	48.7691586						
7/21/2027	3	46.95872478						
7/21/2027	4	46.14634559						
7/21/2027	5	47.40274809						
7/21/2027	6	50.74280636						
7/21/2027	7	51.22095767						
7/21/2027	8	43.15154385						
7/21/2027	9	42.54455792						
7/21/2027	10	46.21251144						
7/21/2027	11	46.63800515						
7/21/2027	12	53.77689956						
7/21/2027	13	60.75446038						
7/21/2027	14	61.81566477						
7/21/2027	15	61.93318673						
7/21/2027	16	61.06090685						
7/21/2027	17	64.55873172						
7/21/2027	18	83.54611047						
7/21/2027	19	134.7011083						
7/21/2027	20	175.1360766						
7/21/2027	21	118.988277						
7/21/2027	22	87.81285512						
7/21/2027	23	80.50886332						
7/21/2027	24	60.32033651						
7/22/2027	1	50.82568901						
7/22/2027	2	46.33070067						
7/22/2027	3	44.61078854						
7/22/2027	4	43.83902831						
7/22/2027	5	45.03261068						
7/22/2027	6	48.20566604						
7/22/2027	7	48.65990979						
7/22/2027	8	40.99396665						
7/22/2027	9	40.41733002						
7/22/2027	10	43.90188587						
7/22/2027	11	44.30610489						
7/22/2027	12	51.08805458						
7/22/2027	13	57.71673736						
7/22/2027	14	58.72488153						
7/22/2027	15	58.83652739						
7/22/2027	16	58.00786151						
7/22/2027	17	61.33079513						
7/22/2027	18	79.36880495						
7/22/2027	19	127.9660529						
7/22/2027	20	166.3792727						
7/22/2027	21	113.0388632						
7/22/2027	22	83.42221236						
7/22/2027	23	76.48342015						
7/22/2027	24	57.30431969						
7/23/2027	1	48.15065275						
7/23/2027	2	43.89224274						
7/23/2027	3	42.2628523						
7/23/2027	4	41.53171103						
7/23/2027	5	42.66247328						
7/23/2027	6	45.66852573						
7/23/2027	7	46.0988619						
7/23/2027	8	38.83638946						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/23/2027	9	38.29010213						
7/23/2027	10	41.5912603						
7/23/2027	11	41.97420463						
7/23/2027	12	48.3992096						
7/23/2027	13	54.67901434						
7/23/2027	14	55.63409829						
7/23/2027	15	55.73986806						
7/23/2027	16	54.95481617						
7/23/2027	17	58.10285855						
7/23/2027	18	75.19149943						
7/23/2027	19	121.2309975						
7/23/2027	20	157.6224689						
7/23/2027	21	107.0894493						
7/23/2027	22	79.0315696						
7/23/2027	23	72.45797699						
7/23/2027	24	54.28830286						
7/24/2027	1	53.50072527						
7/24/2027	2	48.7691586						
7/24/2027	3	46.95872478						
7/24/2027	4	46.14634559						
7/24/2027	5	47.40274809						
7/24/2027	6	50.74280636						
7/24/2027	7	51.22095767						
7/24/2027	8	43.15154385						
7/24/2027	9	42.54455792						
7/24/2027	10	46.21251144						
7/24/2027	11	46.63800515						
7/24/2027	12	53.77689956						
7/24/2027	13	60.75446038						
7/24/2027	14	61.81566477						
7/24/2027	15	61.93318673						
7/24/2027	16	61.06090685						
7/24/2027	17	64.55873172						
7/24/2027	18	83.54611047						
7/24/2027	19	134.7011083						
7/24/2027	20	175.1360766						
7/24/2027	21	118.988277						
7/24/2027	22	87.81285512						
7/24/2027	23	80.50886332						
7/24/2027	24	60.32033651						
7/25/2027	1	71.42944083						
7/25/2027	2	66.07767877						
7/25/2027	3	63.81583763						
7/25/2027	4	55.77453714						
7/25/2027	5	56.0370036						
7/25/2027	6	55.72197028						
7/25/2027	7	46.19438799						
7/25/2027	8	41.65328859						
7/25/2027	9	36.23132747						
7/25/2027	10	42.27863674						
7/25/2027	11	45.14391978						
7/25/2027	12	43.81356329						
7/25/2027	13	48.00298686						
7/25/2027	14	46.4445543						
7/25/2027	15	54.94278906						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/25/2027	16	75.96026907						
7/25/2027	17	69.99944599						
7/25/2027	18	80.64366259						
7/25/2027	19	87.36965786						
7/25/2027	20	114.5053364						
7/25/2027	21	97.11790541						
7/25/2027	22	82.05978236						
7/25/2027	23	78.45376416						
7/25/2027	24	73.7112571						
7/26/2027	1	58.8507978						
7/26/2027	2	53.64607446						
7/26/2027	3	51.65459726						
7/26/2027	4	50.76098015						
7/26/2027	5	52.1430229						
7/26/2027	6	55.817087						
7/26/2027	7	56.34305344						
7/26/2027	8	47.46669823						
7/26/2027	9	46.79901371						
7/26/2027	10	50.83376259						
7/26/2027	11	51.30180566						
7/26/2027	12	59.15458951						
7/26/2027	13	66.82990641						
7/26/2027	14	67.99723124						
7/26/2027	15	68.1265054						
7/26/2027	16	67.16699754						
7/26/2027	17	71.01460489						
7/26/2027	18	91.90072152						
7/26/2027	19	148.1712191						
7/26/2027	20	192.6496842						
7/26/2027	21	130.8871047						
7/26/2027	22	96.59414063						
7/26/2027	23	88.55974965						
7/26/2027	24	66.35237016						
7/27/2027	1	56.17576154						
7/27/2027	2	51.20761653						
7/27/2027	3	49.30666102						
7/27/2027	4	48.45366287						
7/27/2027	5	49.77288549						
7/27/2027	6	53.27994668						
7/27/2027	7	53.78200556						
7/27/2027	8	45.30912104						
7/27/2027	9	44.67178582						
7/27/2027	10	48.52313701						
7/27/2027	11	48.9699054						
7/27/2027	12	56.46574454						
7/27/2027	13	63.79218339						
7/27/2027	14	64.906448						
7/27/2027	15	65.02984607						
7/27/2027	16	64.11395219						
7/27/2027	17	67.7866683						
7/27/2027	18	87.723416						
7/27/2027	19	141.4361637						
7/27/2027	20	183.8928804						
7/27/2027	21	124.9376909						
7/27/2027	22	92.20349787						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/27/2027	23	84.53430649						
7/27/2027	24	63.33635334						
7/28/2027	1	53.50072527						
7/28/2027	2	48.7691586						
7/28/2027	3	46.95872478						
7/28/2027	4	46.14634559						
7/28/2027	5	47.40274809						
7/28/2027	6	50.74280636						
7/28/2027	7	51.22095767						
7/28/2027	8	43.15154385						
7/28/2027	9	42.54455792						
7/28/2027	10	46.21251144						
7/28/2027	11	46.63800515						
7/28/2027	12	53.77689956						
7/28/2027	13	60.75446038						
7/28/2027	14	61.81566477						
7/28/2027	15	61.93318673						
7/28/2027	16	61.06090685						
7/28/2027	17	64.55873172						
7/28/2027	18	83.54611047						
7/28/2027	19	134.7011083						
7/28/2027	20	175.1360766						
7/28/2027	21	118.988277						
7/28/2027	22	87.81285512						
7/28/2027	23	80.50886332						
7/28/2027	24	60.32033651						
7/29/2027	1	50.82568901						
7/29/2027	2	46.33070067						
7/29/2027	3	44.61078854						
7/29/2027	4	43.83902831						
7/29/2027	5	45.03261068						
7/29/2027	6	48.20566604						
7/29/2027	7	48.65990979						
7/29/2027	8	40.99396665						
7/29/2027	9	40.41733002						
7/29/2027	10	43.90188587						
7/29/2027	11	44.30610489						
7/29/2027	12	51.08805458						
7/29/2027	13	57.71673736						
7/29/2027	14	58.72488153						
7/29/2027	15	58.83652739						
7/29/2027	16	58.00786151						
7/29/2027	17	61.33079513						
7/29/2027	18	79.36880495						
7/29/2027	19	127.9660529						
7/29/2027	20	166.3792727						
7/29/2027	21	113.0388632						
7/29/2027	22	83.42221236						
7/29/2027	23	76.48342015						
7/29/2027	24	57.30431969						
7/30/2027	1	48.15065275						
7/30/2027	2	43.89224274						
7/30/2027	3	42.2628523						
7/30/2027	4	41.53171103						
7/30/2027	5	42.66247328						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/30/2027	6	45.66852573						
7/30/2027	7	46.0988619						
7/30/2027	8	38.83638946						
7/30/2027	9	38.29010213						
7/30/2027	10	41.5912603						
7/30/2027	11	41.97420463						
7/30/2027	12	48.3992096						
7/30/2027	13	54.67901434						
7/30/2027	14	55.63409829						
7/30/2027	15	55.73986806						
7/30/2027	16	54.95481617						
7/30/2027	17	58.10285855						
7/30/2027	18	75.19149943						
7/30/2027	19	121.2309975						
7/30/2027	20	157.6224689						
7/30/2027	21	107.0894493						
7/30/2027	22	79.0315696						
7/30/2027	23	72.45797699						
7/30/2027	24	54.28830286						
7/31/2027	1	53.50072527						
7/31/2027	2	48.7691586						
7/31/2027	3	46.95872478						
7/31/2027	4	46.14634559						
7/31/2027	5	47.40274809						
7/31/2027	6	50.74280636						
7/31/2027	7	51.22095767						
7/31/2027	8	43.15154385						
7/31/2027	9	42.54455792						
7/31/2027	10	46.21251144						
7/31/2027	11	46.63800515						
7/31/2027	12	53.77689956						
7/31/2027	13	60.75446038						
7/31/2027	14	61.81566477						
7/31/2027	15	61.93318673						
7/31/2027	16	61.06090685						
7/31/2027	17	64.55873172						
7/31/2027	18	83.54611047						
7/31/2027	19	134.7011083						
7/31/2027	20	175.1360766						
7/31/2027	21	118.988277						
7/31/2027	22	87.81285512						
7/31/2027	23	80.50886332						
7/31/2027	24	60.32033651						
8/1/2027	1	73.15653415						
8/1/2027	2	66.30400474						
8/1/2027	3	62.41930033						
8/1/2027	4	64.13964527						
8/1/2027	5	64.12465594						
8/1/2027	6	64.8205407						
8/1/2027	7	63.88506803						
8/1/2027	8	50.10185683						
8/1/2027	9	42.30910666						
8/1/2027	10	52.47914058						
8/1/2027	11	48.13064552						
8/1/2027	12	50.96819165						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/1/2027	13	53.83173078						
8/1/2027	14	53.50785409						
8/1/2027	15	60.37594542						
8/1/2027	16	66.42182336						
8/1/2027	17	71.24302791						
8/1/2027	18	98.92088106						
8/1/2027	19	124.0089735						
8/1/2027	20	126.6945301						
8/1/2027	21	98.67037572						
8/1/2027	22	87.5038342						
8/1/2027	23	85.29997745						
8/1/2027	24	75.93663398						
8/2/2027	1	69.15209718						
8/2/2027	2	65.90565182						
8/2/2027	3	62.54396216						
8/2/2027	4	60.9168788						
8/2/2027	5	62.47782984						
8/2/2027	6	66.67135921						
8/2/2027	7	76.35260619						
8/2/2027	8	63.27031962						
8/2/2027	9	56.8496995						
8/2/2027	10	58.60301794						
8/2/2027	11	60.10301352						
8/2/2027	12	63.34912886						
8/2/2027	13	67.30417725						
8/2/2027	14	78.25273835						
8/2/2027	15	83.61139491						
8/2/2027	16	89.53518886						
8/2/2027	17	97.15741591						
8/2/2027	18	105.1410728						
8/2/2027	19	147.9227907						
8/2/2027	20	169.8322501						
8/2/2027	21	124.410369						
8/2/2027	22	101.6499729						
8/2/2027	23	86.44352853						
8/2/2027	24	72.95715318						
8/3/2027	1	66.00882004						
8/3/2027	2	62.90994038						
8/3/2027	3	59.70105479						
8/3/2027	4	58.14792976						
8/3/2027	5	59.63792848						
8/3/2027	6	63.64084288						
8/3/2027	7	72.88203318						
8/3/2027	8	60.394396						
8/3/2027	9	54.26562225						
8/3/2027	10	55.9392444						
8/3/2027	11	57.37105836						
8/3/2027	12	60.469623						
8/3/2027	13	64.24489646						
8/3/2027	14	74.69579569						
8/3/2027	15	79.81087696						
8/3/2027	16	85.46540755						
8/3/2027	17	92.74116973						
8/3/2027	18	100.3619331						
8/3/2027	19	141.1990275						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/3/2027	20	162.1126024						
8/3/2027	21	118.7553522						
8/3/2027	22	97.02951963						
8/3/2027	23	82.51427724						
8/3/2027	24	69.64091894						
8/4/2027	1	62.86554289						
8/4/2027	2	59.91422893						
8/4/2027	3	56.85814742						
8/4/2027	4	55.37898072						
8/4/2027	5	56.79802713						
8/4/2027	6	60.61032656						
8/4/2027	7	69.41146018						
8/4/2027	8	57.51847238						
8/4/2027	9	51.681545						
8/4/2027	10	53.27547086						
8/4/2027	11	54.6391032						
8/4/2027	12	57.59011714						
8/4/2027	13	61.18561568						
8/4/2027	14	71.13885304						
8/4/2027	15	76.01035901						
8/4/2027	16	81.39562624						
8/4/2027	17	88.32492355						
8/4/2027	18	95.58279344						
8/4/2027	19	134.4752643						
8/4/2027	20	154.3929546						
8/4/2027	21	113.1003355						
8/4/2027	22	92.40906631						
8/4/2027	23	78.58502594						
8/4/2027	24	66.32468471						
8/5/2027	1	59.72226575						
8/5/2027	2	56.91851748						
8/5/2027	3	54.01524004						
8/5/2027	4	52.61003169						
8/5/2027	5	53.95812577						
8/5/2027	6	57.57981023						
8/5/2027	7	65.94088717						
8/5/2027	8	54.64254876						
8/5/2027	9	49.09746775						
8/5/2027	10	50.61169732						
8/5/2027	11	51.90714804						
8/5/2027	12	54.71061129						
8/5/2027	13	58.12633489						
8/5/2027	14	67.58191039						
8/5/2027	15	72.20984106						
8/5/2027	16	77.32584493						
8/5/2027	17	83.90867737						
8/5/2027	18	90.80365377						
8/5/2027	19	127.7515011						
8/5/2027	20	146.6733069						
8/5/2027	21	107.4453187						
8/5/2027	22	87.788613						
8/5/2027	23	74.65577464						
8/5/2027	24	63.00845047						
8/6/2027	1	56.5789886						
8/6/2027	2	53.92280604						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/6/2027	3	51.17233267						
8/6/2027	4	49.84108265						
8/6/2027	5	51.11822441						
8/6/2027	6	54.5492939						
8/6/2027	7	62.47031416						
8/6/2027	8	51.76662514						
8/6/2027	9	46.5133905						
8/6/2027	10	47.94792377						
8/6/2027	11	49.17519288						
8/6/2027	12	51.83110543						
8/6/2027	13	55.06705411						
8/6/2027	14	64.02496774						
8/6/2027	15	68.40932311						
8/6/2027	16	73.25606362						
8/6/2027	17	79.4924312						
8/6/2027	18	86.0245141						
8/6/2027	19	121.0277378						
8/6/2027	20	138.9536592						
8/6/2027	21	101.7903019						
8/6/2027	22	83.16815968						
8/6/2027	23	70.72652335						
8/6/2027	24	59.69221623						
8/7/2027	1	62.86554289						
8/7/2027	2	59.91422893						
8/7/2027	3	56.85814742						
8/7/2027	4	55.37898072						
8/7/2027	5	56.79802713						
8/7/2027	6	60.61032656						
8/7/2027	7	69.41146018						
8/7/2027	8	57.51847238						
8/7/2027	9	51.681545						
8/7/2027	10	53.27547086						
8/7/2027	11	54.6391032						
8/7/2027	12	57.59011714						
8/7/2027	13	61.18561568						
8/7/2027	14	71.13885304						
8/7/2027	15	76.01035901						
8/7/2027	16	81.39562624						
8/7/2027	17	88.32492355						
8/7/2027	18	95.58279344						
8/7/2027	19	134.4752643						
8/7/2027	20	154.3929546						
8/7/2027	21	113.1003355						
8/7/2027	22	92.40906631						
8/7/2027	23	78.58502594						
8/7/2027	24	66.32468471						
8/8/2027	1	73.15653415						
8/8/2027	2	66.30400474						
8/8/2027	3	62.41930033						
8/8/2027	4	64.13964527						
8/8/2027	5	64.12465594						
8/8/2027	6	64.8205407						
8/8/2027	7	63.88506803						
8/8/2027	8	50.10185683						
8/8/2027	9	42.30910666						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/8/2027	10	52.47914058						
8/8/2027	11	48.13064552						
8/8/2027	12	50.96819165						
8/8/2027	13	53.83173078						
8/8/2027	14	53.50785409						
8/8/2027	15	60.37594542						
8/8/2027	16	66.42182336						
8/8/2027	17	71.24302791						
8/8/2027	18	98.92088106						
8/8/2027	19	124.0089735						
8/8/2027	20	126.6945301						
8/8/2027	21	98.67037572						
8/8/2027	22	87.5038342						
8/8/2027	23	85.29997745						
8/8/2027	24	75.93663398						
8/9/2027	1	69.15209718						
8/9/2027	2	65.90565182						
8/9/2027	3	62.54396216						
8/9/2027	4	60.9168788						
8/9/2027	5	62.47782984						
8/9/2027	6	66.67135921						
8/9/2027	7	76.35260619						
8/9/2027	8	63.27031962						
8/9/2027	9	56.8496995						
8/9/2027	10	58.60301794						
8/9/2027	11	60.10301352						
8/9/2027	12	63.34912886						
8/9/2027	13	67.30417725						
8/9/2027	14	78.25273835						
8/9/2027	15	83.61139491						
8/9/2027	16	89.53518886						
8/9/2027	17	97.15741591						
8/9/2027	18	105.1410728						
8/9/2027	19	147.9227907						
8/9/2027	20	169.8322501						
8/9/2027	21	124.410369						
8/9/2027	22	101.6499729						
8/9/2027	23	86.44352853						
8/9/2027	24	72.95715318						
8/10/2027	1	66.00882004						
8/10/2027	2	62.90994038						
8/10/2027	3	59.70105479						
8/10/2027	4	58.14792976						
8/10/2027	5	59.63792848						
8/10/2027	6	63.64084288						
8/10/2027	7	72.88203318						
8/10/2027	8	60.394396						
8/10/2027	9	54.26562225						
8/10/2027	10	55.9392444						
8/10/2027	11	57.37105836						
8/10/2027	12	60.469623						
8/10/2027	13	64.24489646						
8/10/2027	14	74.69579569						
8/10/2027	15	79.81087696						
8/10/2027	16	85.46540755						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/10/2027	17	92.74116973						
8/10/2027	18	100.3619331						
8/10/2027	19	141.1990275						
8/10/2027	20	162.1126024						
8/10/2027	21	118.7553522						
8/10/2027	22	97.02951963						
8/10/2027	23	82.51427724						
8/10/2027	24	69.64091894						
8/11/2027	1	62.86554289						
8/11/2027	2	59.91422893						
8/11/2027	3	56.85814742						
8/11/2027	4	55.37898072						
8/11/2027	5	56.79802713						
8/11/2027	6	60.61032656						
8/11/2027	7	69.41146018						
8/11/2027	8	57.51847238						
8/11/2027	9	51.681545						
8/11/2027	10	53.27547086						
8/11/2027	11	54.6391032						
8/11/2027	12	57.59011714						
8/11/2027	13	61.18561568						
8/11/2027	14	71.13885304						
8/11/2027	15	76.01035901						
8/11/2027	16	81.39562624						
8/11/2027	17	88.32492355						
8/11/2027	18	95.58279344						
8/11/2027	19	134.4752643						
8/11/2027	20	154.3929546						
8/11/2027	21	113.1003355						
8/11/2027	22	92.40906631						
8/11/2027	23	78.58502594						
8/11/2027	24	66.32468471						
8/12/2027	1	59.72226575						
8/12/2027	2	56.91851748						
8/12/2027	3	54.01524004						
8/12/2027	4	52.61003169						
8/12/2027	5	53.95812577						
8/12/2027	6	57.57981023						
8/12/2027	7	65.94088717						
8/12/2027	8	54.64254876						
8/12/2027	9	49.09746775						
8/12/2027	10	50.61169732						
8/12/2027	11	51.90714804						
8/12/2027	12	54.71061129						
8/12/2027	13	58.12633489						
8/12/2027	14	67.58191039						
8/12/2027	15	72.20984106						
8/12/2027	16	77.32584493						
8/12/2027	17	83.90867737						
8/12/2027	18	90.80365377						
8/12/2027	19	127.7515011						
8/12/2027	20	146.6733069						
8/12/2027	21	107.4453187						
8/12/2027	22	87.788613						
8/12/2027	23	74.65577464						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/12/2027	24	63.00845047						
8/13/2027	1	56.5789886						
8/13/2027	2	53.92280604						
8/13/2027	3	51.17233267						
8/13/2027	4	49.84108265						
8/13/2027	5	51.11822441						
8/13/2027	6	54.5492939						
8/13/2027	7	62.47031416						
8/13/2027	8	51.76662514						
8/13/2027	9	46.5133905						
8/13/2027	10	47.94792377						
8/13/2027	11	49.17519288						
8/13/2027	12	51.83110543						
8/13/2027	13	55.06705411						
8/13/2027	14	64.02496774						
8/13/2027	15	68.40932311						
8/13/2027	16	73.25606362						
8/13/2027	17	79.4924312						
8/13/2027	18	86.0245141						
8/13/2027	19	121.0277378						
8/13/2027	20	138.9536592						
8/13/2027	21	101.7903019						
8/13/2027	22	83.16815968						
8/13/2027	23	70.72652335						
8/13/2027	24	59.69221623						
8/14/2027	1	62.86554289						
8/14/2027	2	59.91422893						
8/14/2027	3	56.85814742						
8/14/2027	4	55.37898072						
8/14/2027	5	56.79802713						
8/14/2027	6	60.61032656						
8/14/2027	7	69.41146018						
8/14/2027	8	57.51847238						
8/14/2027	9	51.681545						
8/14/2027	10	53.27547086						
8/14/2027	11	54.6391032						
8/14/2027	12	57.59011714						
8/14/2027	13	61.18561568						
8/14/2027	14	71.13885304						
8/14/2027	15	76.01035901						
8/14/2027	16	81.39562624						
8/14/2027	17	88.32492355						
8/14/2027	18	95.58279344						
8/14/2027	19	134.4752643						
8/14/2027	20	154.3929546						
8/14/2027	21	113.1003355						
8/14/2027	22	92.40906631						
8/14/2027	23	78.58502594						
8/14/2027	24	66.32468471						
8/15/2027	1	73.15653415						
8/15/2027	2	66.30400474						
8/15/2027	3	62.41930033						
8/15/2027	4	64.13964527						
8/15/2027	5	64.12465594						
8/15/2027	6	64.8205407						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/15/2027	7	63.88506803						
8/15/2027	8	50.10185683						
8/15/2027	9	42.30910666						
8/15/2027	10	52.47914058						
8/15/2027	11	48.13064552						
8/15/2027	12	50.96819165						
8/15/2027	13	53.83173078						
8/15/2027	14	53.50785409						
8/15/2027	15	60.37594542						
8/15/2027	16	66.42182336						
8/15/2027	17	71.24302791						
8/15/2027	18	98.92088106						
8/15/2027	19	124.0089735						
8/15/2027	20	126.6945301						
8/15/2027	21	98.67037572						
8/15/2027	22	87.5038342						
8/15/2027	23	85.29997745						
8/15/2027	24	75.93663398						
8/16/2027	1	67.27142205						
8/16/2027	2	62.42849576						
8/16/2027	3	60.00009128						
8/16/2027	4	59.65254343						
8/16/2027	5	60.40613231						
8/16/2027	6	67.32014697						
8/16/2027	7	76.09496765						
8/16/2027	8	61.93150483						
8/16/2027	9	53.82296981						
8/16/2027	10	53.71774957						
8/16/2027	11	56.92939601						
8/16/2027	12	60.39951524						
8/16/2027	13	65.41984883						
8/16/2027	14	70.318084						
8/16/2027	15	78.3831315						
8/16/2027	16	91.73030908						
8/16/2027	17	100.5058118						
8/16/2027	18	110.8686245						
8/16/2027	19	193.8605433						
8/16/2027	20	181.7867871						
8/16/2027	21	112.1271261						
8/16/2027	22	93.25950238						
8/16/2027	23	83.56525015						
8/16/2027	24	70.02823298						
8/17/2027	1	64.21363014						
8/17/2027	2	59.59083686						
8/17/2027	3	57.27281441						
8/17/2027	4	56.94106418						
8/17/2027	5	57.66039902						
8/17/2027	6	64.26014029						
8/17/2027	7	72.63610548						
8/17/2027	8	59.11643642						
8/17/2027	9	51.37647119						
8/17/2027	10	51.27603368						
8/17/2027	11	54.34169619						
8/17/2027	12	57.65408273						
8/17/2027	13	62.44621933						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/17/2027	14	67.12180746						
8/17/2027	15	74.82026189						
8/17/2027	16	87.56074958						
8/17/2027	17	95.93736584						
8/17/2027	18	105.8291416						
8/17/2027	19	185.0487004						
8/17/2027	20	173.5237513						
8/17/2027	21	107.0304385						
8/17/2027	22	89.02043409						
8/17/2027	23	79.76682969						
8/17/2027	24	66.84513148						
8/18/2027	1	61.15583823						
8/18/2027	2	56.75317796						
8/18/2027	3	54.54553753						
8/18/2027	4	54.22958493						
8/18/2027	5	54.91466573						
8/18/2027	6	61.20013361						
8/18/2027	7	69.17724332						
8/18/2027	8	56.30136802						
8/18/2027	9	48.92997256						
8/18/2027	10	48.83431779						
8/18/2027	11	51.75399637						
8/18/2027	12	54.90865021						
8/18/2027	13	59.47258984						
8/18/2027	14	63.92553091						
8/18/2027	15	71.25739227						
8/18/2027	16	83.39119008						
8/18/2027	17	91.36891984						
8/18/2027	18	100.7896587						
8/18/2027	19	176.2368575						
8/18/2027	20	165.2607155						
8/18/2027	21	101.933751						
8/18/2027	22	84.7813658						
8/18/2027	23	75.96840923						
8/18/2027	24	63.66202998						
8/19/2027	1	58.09804632						
8/19/2027	2	53.91551906						
8/19/2027	3	51.81826066						
8/19/2027	4	51.51810569						
8/19/2027	5	52.16893245						
8/19/2027	6	58.14012693						
8/19/2027	7	65.71838115						
8/19/2027	8	53.48629962						
8/19/2027	9	46.48347393						
8/19/2027	10	46.3926019						
8/19/2027	11	49.16629656						
8/19/2027	12	52.1632177						
8/19/2027	13	56.49896035						
8/19/2027	14	60.72925437						
8/19/2027	15	67.69452266						
8/19/2027	16	79.22163057						
8/19/2027	17	86.80047385						
8/19/2027	18	95.75017572						
8/19/2027	19	167.4250147						
8/19/2027	20	156.9976797						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/19/2027	21	96.83706343						
8/19/2027	22	80.54229751						
8/19/2027	23	72.16998877						
8/19/2027	24	60.47892849						
8/20/2027	1	55.04025441						
8/20/2027	2	51.07786017						
8/20/2027	3	49.09098378						
8/20/2027	4	48.80662644						
8/20/2027	5	49.42319916						
8/20/2027	6	55.08012025						
8/20/2027	7	62.25951899						
8/20/2027	8	50.67123122						
8/20/2027	9	44.0369753						
8/20/2027	10	43.95088601						
8/20/2027	11	46.57859674						
8/20/2027	12	49.41778519						
8/20/2027	13	53.52533086						
8/20/2027	14	57.53297782						
8/20/2027	15	64.13165305						
8/20/2027	16	75.05207107						
8/20/2027	17	82.23202786						
8/20/2027	18	90.71069279						
8/20/2027	19	158.6131718						
8/20/2027	20	148.734644						
8/20/2027	21	91.74037588						
8/20/2027	22	76.30322922						
8/20/2027	23	68.37156831						
8/20/2027	24	57.29582699						
8/21/2027	1	61.15583823						
8/21/2027	2	56.75317796						
8/21/2027	3	54.54553753						
8/21/2027	4	54.22958493						
8/21/2027	5	54.91466573						
8/21/2027	6	61.20013361						
8/21/2027	7	69.17724332						
8/21/2027	8	56.30136802						
8/21/2027	9	48.92997256						
8/21/2027	10	48.83431779						
8/21/2027	11	51.75399637						
8/21/2027	12	54.90865021						
8/21/2027	13	59.47258984						
8/21/2027	14	63.92553091						
8/21/2027	15	71.25739227						
8/21/2027	16	83.39119008						
8/21/2027	17	91.36891984						
8/21/2027	18	100.7896587						
8/21/2027	19	176.2368575						
8/21/2027	20	165.2607155						
8/21/2027	21	101.933751						
8/21/2027	22	84.7813658						
8/21/2027	23	75.96840923						
8/21/2027	24	63.66202998						
8/22/2027	1	73.15653415						
8/22/2027	2	66.30400474						
8/22/2027	3	62.41930033						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/22/2027	4	64.13964527						
8/22/2027	5	64.12465594						
8/22/2027	6	64.8205407						
8/22/2027	7	63.88506803						
8/22/2027	8	50.10185683						
8/22/2027	9	42.30910666						
8/22/2027	10	52.47914058						
8/22/2027	11	48.13064552						
8/22/2027	12	50.96819165						
8/22/2027	13	53.83173078						
8/22/2027	14	53.50785409						
8/22/2027	15	60.37594542						
8/22/2027	16	66.42182336						
8/22/2027	17	71.24302791						
8/22/2027	18	98.92088106						
8/22/2027	19	124.0089735						
8/22/2027	20	126.6945301						
8/22/2027	21	98.67037572						
8/22/2027	22	87.5038342						
8/22/2027	23	85.29997745						
8/22/2027	24	75.93663398						
8/23/2027	1	67.27142205						
8/23/2027	2	62.42849576						
8/23/2027	3	60.00009128						
8/23/2027	4	59.65254343						
8/23/2027	5	60.40613231						
8/23/2027	6	67.32014697						
8/23/2027	7	76.09496765						
8/23/2027	8	61.93150483						
8/23/2027	9	53.82296981						
8/23/2027	10	53.71774957						
8/23/2027	11	56.92939601						
8/23/2027	12	60.39951524						
8/23/2027	13	65.41984883						
8/23/2027	14	70.318084						
8/23/2027	15	78.3831315						
8/23/2027	16	91.73030908						
8/23/2027	17	100.5058118						
8/23/2027	18	110.8686245						
8/23/2027	19	193.8605433						
8/23/2027	20	181.7867871						
8/23/2027	21	112.1271261						
8/23/2027	22	93.25950238						
8/23/2027	23	83.56525015						
8/23/2027	24	70.02823298						
8/24/2027	1	64.21363014						
8/24/2027	2	59.59083686						
8/24/2027	3	57.27281441						
8/24/2027	4	56.94106418						
8/24/2027	5	57.66039902						
8/24/2027	6	64.26014029						
8/24/2027	7	72.63610548						
8/24/2027	8	59.11643642						
8/24/2027	9	51.37647119						
8/24/2027	10	51.27603368						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/24/2027	11	54.34169619						
8/24/2027	12	57.65408273						
8/24/2027	13	62.44621933						
8/24/2027	14	67.12180746						
8/24/2027	15	74.82026189						
8/24/2027	16	87.56074958						
8/24/2027	17	95.93736584						
8/24/2027	18	105.8291416						
8/24/2027	19	185.0487004						
8/24/2027	20	173.5237513						
8/24/2027	21	107.0304385						
8/24/2027	22	89.02043409						
8/24/2027	23	79.76682969						
8/24/2027	24	66.84513148						
8/25/2027	1	61.15583823						
8/25/2027	2	56.75317796						
8/25/2027	3	54.54553753						
8/25/2027	4	54.22958493						
8/25/2027	5	54.91466573						
8/25/2027	6	61.20013361						
8/25/2027	7	69.17724332						
8/25/2027	8	56.30136802						
8/25/2027	9	48.92997256						
8/25/2027	10	48.83431779						
8/25/2027	11	51.75399637						
8/25/2027	12	54.90865021						
8/25/2027	13	59.47258984						
8/25/2027	14	63.92553091						
8/25/2027	15	71.25739227						
8/25/2027	16	83.39119008						
8/25/2027	17	91.36891984						
8/25/2027	18	100.7896587						
8/25/2027	19	176.2368575						
8/25/2027	20	165.2607155						
8/25/2027	21	101.933751						
8/25/2027	22	84.7813658						
8/25/2027	23	75.96840923						
8/25/2027	24	63.66202998						
8/26/2027	1	58.09804632						
8/26/2027	2	53.91551906						
8/26/2027	3	51.81826066						
8/26/2027	4	51.51810569						
8/26/2027	5	52.16893245						
8/26/2027	6	58.14012693						
8/26/2027	7	65.71838115						
8/26/2027	8	53.48629962						
8/26/2027	9	46.48347393						
8/26/2027	10	46.3926019						
8/26/2027	11	49.16629656						
8/26/2027	12	52.1632177						
8/26/2027	13	56.49896035						
8/26/2027	14	60.72925437						
8/26/2027	15	67.69452266						
8/26/2027	16	79.22163057						
8/26/2027	17	86.80047385						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/26/2027	18	95.75017572						
8/26/2027	19	167.4250147						
8/26/2027	20	156.9976797						
8/26/2027	21	96.83706343						
8/26/2027	22	80.54229751						
8/26/2027	23	72.16998877						
8/26/2027	24	60.47892849						
8/27/2027	1	55.04025441						
8/27/2027	2	51.07786017						
8/27/2027	3	49.09098378						
8/27/2027	4	48.80662644						
8/27/2027	5	49.42319916						
8/27/2027	6	55.08012025						
8/27/2027	7	62.25951899						
8/27/2027	8	50.67123122						
8/27/2027	9	44.0369753						
8/27/2027	10	43.95088601						
8/27/2027	11	46.57859674						
8/27/2027	12	49.41778519						
8/27/2027	13	53.52533086						
8/27/2027	14	57.53297782						
8/27/2027	15	64.13165305						
8/27/2027	16	75.05207107						
8/27/2027	17	82.23202786						
8/27/2027	18	90.71069279						
8/27/2027	19	158.6131718						
8/27/2027	20	148.734644						
8/27/2027	21	91.74037588						
8/27/2027	22	76.30322922						
8/27/2027	23	68.37156831						
8/27/2027	24	57.29582699						
8/28/2027	1	61.15583823						
8/28/2027	2	56.75317796						
8/28/2027	3	54.54553753						
8/28/2027	4	54.22958493						
8/28/2027	5	54.91466573						
8/28/2027	6	61.20013361						
8/28/2027	7	69.17724332						
8/28/2027	8	56.30136802						
8/28/2027	9	48.92997256						
8/28/2027	10	48.83431779						
8/28/2027	11	51.75399637						
8/28/2027	12	54.90865021						
8/28/2027	13	59.47258984						
8/28/2027	14	63.92553091						
8/28/2027	15	71.25739227						
8/28/2027	16	83.39119008						
8/28/2027	17	91.36891984						
8/28/2027	18	100.7896587						
8/28/2027	19	176.2368575						
8/28/2027	20	165.2607155						
8/28/2027	21	101.933751						
8/28/2027	22	84.7813658						
8/28/2027	23	75.96840923						
8/28/2027	24	63.66202998						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/29/2027	1	73.15653415						
8/29/2027	2	66.30400474						
8/29/2027	3	62.41930033						
8/29/2027	4	64.13964527						
8/29/2027	5	64.12465594						
8/29/2027	6	64.8205407						
8/29/2027	7	63.88506803						
8/29/2027	8	50.10185683						
8/29/2027	9	42.30910666						
8/29/2027	10	52.47914058						
8/29/2027	11	48.13064552						
8/29/2027	12	50.96819165						
8/29/2027	13	53.83173078						
8/29/2027	14	53.50785409						
8/29/2027	15	60.37594542						
8/29/2027	16	66.42182336						
8/29/2027	17	71.24302791						
8/29/2027	18	98.92088106						
8/29/2027	19	124.0089735						
8/29/2027	20	126.6945301						
8/29/2027	21	98.67037572						
8/29/2027	22	87.5038342						
8/29/2027	23	85.29997745						
8/29/2027	24	75.93663398						
8/30/2027	1	67.27142205						
8/30/2027	2	62.42849576						
8/30/2027	3	60.00009128						
8/30/2027	4	59.65254343						
8/30/2027	5	60.40613231						
8/30/2027	6	67.32014697						
8/30/2027	7	76.09496765						
8/30/2027	8	61.93150483						
8/30/2027	9	53.82296981						
8/30/2027	10	53.71774957						
8/30/2027	11	56.92939601						
8/30/2027	12	60.39951524						
8/30/2027	13	65.41984883						
8/30/2027	14	70.318084						
8/30/2027	15	78.3831315						
8/30/2027	16	91.73030908						
8/30/2027	17	100.5058118						
8/30/2027	18	110.8686245						
8/30/2027	19	193.8605433						
8/30/2027	20	181.7867871						
8/30/2027	21	112.1271261						
8/30/2027	22	93.25950238						
8/30/2027	23	83.56525015						
8/30/2027	24	70.02823298						
8/31/2027	1	64.21363014						
8/31/2027	2	59.59083686						
8/31/2027	3	57.27281441						
8/31/2027	4	56.94106418						
8/31/2027	5	57.66039902						
8/31/2027	6	64.26014029						
8/31/2027	7	72.63610548						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/31/2027	8	59.11643642						
8/31/2027	9	51.37647119						
8/31/2027	10	51.27603368						
8/31/2027	11	54.34169619						
8/31/2027	12	57.65408273						
8/31/2027	13	62.44621933						
8/31/2027	14	67.12180746						
8/31/2027	15	74.82026189						
8/31/2027	16	87.56074958						
8/31/2027	17	95.93736584						
8/31/2027	18	105.8291416						
8/31/2027	19	185.0487004						
8/31/2027	20	173.5237513						
8/31/2027	21	107.0304385						
8/31/2027	22	89.02043409						
8/31/2027	23	79.76682969						
8/31/2027	24	66.84513148						
9/1/2027	1	38.65256366						
9/1/2027	2	34.94556498						
9/1/2027	3	32.92882677						
9/1/2027	4	32.40766341						
9/1/2027	5	32.92349225						
9/1/2027	6	37.21887898						
9/1/2027	7	42.67800889						
9/1/2027	8	36.40325888						
9/1/2027	9	28.18604499						
9/1/2027	10	29.36873925						
9/1/2027	11	32.38317151						
9/1/2027	12	33.68238988						
9/1/2027	13	36.6872416						
9/1/2027	14	43.17733876						
9/1/2027	15	47.23293496						
9/1/2027	16	72.8690979						
9/1/2027	17	77.10654432						
9/1/2027	18	128.5704313						
9/1/2027	19	218.9208112						
9/1/2027	20	158.7211492						
9/1/2027	21	92.7988042						
9/1/2027	22	60.59079049						
9/1/2027	23	46.50058391						
9/1/2027	24	40.34362805						
9/2/2027	1	36.71993548						
9/2/2027	2	33.19828673						
9/2/2027	3	31.28238543						
9/2/2027	4	30.78728024						
9/2/2027	5	31.27731764						
9/2/2027	6	35.35793503						
9/2/2027	7	40.54410845						
9/2/2027	8	34.58309593						
9/2/2027	9	26.77674274						
9/2/2027	10	27.90030229						
9/2/2027	11	30.76401294						
9/2/2027	12	31.99827038						
9/2/2027	13	34.85287952						
9/2/2027	14	41.01847183						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/2/2027	15	44.87128821						
9/2/2027	16	69.225643						
9/2/2027	17	73.25121711						
9/2/2027	18	122.1419097						
9/2/2027	19	207.9747706						
9/2/2027	20	150.7850917						
9/2/2027	21	88.15886399						
9/2/2027	22	57.56125096						
9/2/2027	23	44.17555471						
9/2/2027	24	38.32644665						
9/3/2027	1	34.78730729						
9/3/2027	2	31.45100848						
9/3/2027	3	29.63594409						
9/3/2027	4	29.16689707						
9/3/2027	5	29.63114303						
9/3/2027	6	33.49699108						
9/3/2027	7	38.410208						
9/3/2027	8	32.76293299						
9/3/2027	9	25.36744049						
9/3/2027	10	26.43186533						
9/3/2027	11	29.14485436						
9/3/2027	12	30.31415089						
9/3/2027	13	33.01851744						
9/3/2027	14	38.85960489						
9/3/2027	15	42.50964146						
9/3/2027	16	65.58218811						
9/3/2027	17	69.39588989						
9/3/2027	18	115.7133881						
9/3/2027	19	197.0287301						
9/3/2027	20	142.8490343						
9/3/2027	21	83.51892378						
9/3/2027	22	54.53171144						
9/3/2027	23	41.85052552						
9/3/2027	24	36.30926525						
9/4/2027	1	38.65256366						
9/4/2027	2	34.94556498						
9/4/2027	3	32.92882677						
9/4/2027	4	32.40766341						
9/4/2027	5	32.92349225						
9/4/2027	6	37.21887898						
9/4/2027	7	42.67800889						
9/4/2027	8	36.40325888						
9/4/2027	9	28.18604499						
9/4/2027	10	29.36873925						
9/4/2027	11	32.38317151						
9/4/2027	12	33.68238988						
9/4/2027	13	36.6872416						
9/4/2027	14	43.17733876						
9/4/2027	15	47.23293496						
9/4/2027	16	72.8690979						
9/4/2027	17	77.10654432						
9/4/2027	18	128.5704313						
9/4/2027	19	218.9208112						
9/4/2027	20	158.7211492						
9/4/2027	21	92.7988042						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/4/2027	22	60.59079049						
9/4/2027	23	46.50058391						
9/4/2027	24	40.34362805						
9/5/2027	1	59.83506751						
9/5/2027	2	58.61738434						
9/5/2027	3	54.87322412						
9/5/2027	4	53.77888749						
9/5/2027	5	52.06573016						
9/5/2027	6	51.52601563						
9/5/2027	7	53.16110227						
9/5/2027	8	39.63624668						
9/5/2027	9	24.38538911						
9/5/2027	10	29.96819789						
9/5/2027	11	31.90543869						
9/5/2027	12	34.37950875						
9/5/2027	13	39.67878213						
9/5/2027	14	42.03938822						
9/5/2027	15	46.20474757						
9/5/2027	16	55.08414154						
9/5/2027	17	60.58166266						
9/5/2027	18	82.1380166						
9/5/2027	19	116.7581739						
9/5/2027	20	89.96934954						
9/5/2027	21	75.35347922						
9/5/2027	22	69.72728815						
9/5/2027	23	64.59427522						
9/5/2027	24	60.63528924						
9/6/2027	1	65.81857426						
9/6/2027	2	64.47912277						
9/6/2027	3	60.36054653						
9/6/2027	4	59.15677624						
9/6/2027	5	57.27230318						
9/6/2027	6	56.6786172						
9/6/2027	7	58.4772125						
9/6/2027	8	43.59987135						
9/6/2027	9	26.82392803						
9/6/2027	10	32.96501768						
9/6/2027	11	35.09598255						
9/6/2027	12	37.81745963						
9/6/2027	13	43.64666035						
9/6/2027	14	46.24332704						
9/6/2027	15	50.82522233						
9/6/2027	16	60.59255569						
9/6/2027	17	66.63982893						
9/6/2027	18	90.35181826						
9/6/2027	19	128.4339913						
9/6/2027	20	98.96628449						
9/6/2027	21	82.88882714						
9/6/2027	22	76.70001697						
9/6/2027	23	71.05370274						
9/6/2027	24	66.69881817						
9/7/2027	1	40.58519184						
9/7/2027	2	36.69284323						
9/7/2027	3	34.57526811						
9/7/2027	4	34.02804658						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/7/2027	5	34.56966686						
9/7/2027	6	39.07982293						
9/7/2027	7	44.81190934						
9/7/2027	8	38.22342182						
9/7/2027	9	29.59534724						
9/7/2027	10	30.83717621						
9/7/2027	11	34.00233009						
9/7/2027	12	35.36650937						
9/7/2027	13	38.52160368						
9/7/2027	14	45.3362057						
9/7/2027	15	49.59458171						
9/7/2027	16	76.51255279						
9/7/2027	17	80.96187154						
9/7/2027	18	134.9989528						
9/7/2027	19	229.8668517						
9/7/2027	20	166.6572067						
9/7/2027	21	97.43874441						
9/7/2027	22	63.62033001						
9/7/2027	23	48.8256131						
9/7/2027	24	42.36080946						
9/8/2027	1	38.65256366						
9/8/2027	2	34.94556498						
9/8/2027	3	32.92882677						
9/8/2027	4	32.40766341						
9/8/2027	5	32.92349225						
9/8/2027	6	37.21887898						
9/8/2027	7	42.67800889						
9/8/2027	8	36.40325888						
9/8/2027	9	28.18604499						
9/8/2027	10	29.36873925						
9/8/2027	11	32.38317151						
9/8/2027	12	33.68238988						
9/8/2027	13	36.6872416						
9/8/2027	14	43.17733876						
9/8/2027	15	47.23293496						
9/8/2027	16	72.8690979						
9/8/2027	17	77.10654432						
9/8/2027	18	128.5704313						
9/8/2027	19	218.9208112						
9/8/2027	20	158.7211492						
9/8/2027	21	92.7988042						
9/8/2027	22	60.59079049						
9/8/2027	23	46.50058391						
9/8/2027	24	40.34362805						
9/9/2027	1	36.71993548						
9/9/2027	2	33.19828673						
9/9/2027	3	31.28238543						
9/9/2027	4	30.78728024						
9/9/2027	5	31.27731764						
9/9/2027	6	35.35793503						
9/9/2027	7	40.54410845						
9/9/2027	8	34.58309593						
9/9/2027	9	26.77674274						
9/9/2027	10	27.90030229						
9/9/2027	11	30.76401294						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/9/2027	12	31.99827038						
9/9/2027	13	34.85287952						
9/9/2027	14	41.01847183						
9/9/2027	15	44.87128821						
9/9/2027	16	69.225643						
9/9/2027	17	73.25121711						
9/9/2027	18	122.1419097						
9/9/2027	19	207.9747706						
9/9/2027	20	150.7850917						
9/9/2027	21	88.15886399						
9/9/2027	22	57.56125096						
9/9/2027	23	44.17555471						
9/9/2027	24	38.32644665						
9/10/2027	1	34.78730729						
9/10/2027	2	31.45100848						
9/10/2027	3	29.63594409						
9/10/2027	4	29.16689707						
9/10/2027	5	29.63114303						
9/10/2027	6	33.49699108						
9/10/2027	7	38.410208						
9/10/2027	8	32.76293299						
9/10/2027	9	25.36744049						
9/10/2027	10	26.43186533						
9/10/2027	11	29.14485436						
9/10/2027	12	30.31415089						
9/10/2027	13	33.01851744						
9/10/2027	14	38.85960489						
9/10/2027	15	42.50964146						
9/10/2027	16	65.58218811						
9/10/2027	17	69.39588989						
9/10/2027	18	115.7133881						
9/10/2027	19	197.0287301						
9/10/2027	20	142.8490343						
9/10/2027	21	83.51892378						
9/10/2027	22	54.53171144						
9/10/2027	23	41.85052552						
9/10/2027	24	36.30926525						
9/11/2027	1	38.65256366						
9/11/2027	2	34.94556498						
9/11/2027	3	32.92882677						
9/11/2027	4	32.40766341						
9/11/2027	5	32.92349225						
9/11/2027	6	37.21887898						
9/11/2027	7	42.67800889						
9/11/2027	8	36.40325888						
9/11/2027	9	28.18604499						
9/11/2027	10	29.36873925						
9/11/2027	11	32.38317151						
9/11/2027	12	33.68238988						
9/11/2027	13	36.6872416						
9/11/2027	14	43.17733876						
9/11/2027	15	47.23293496						
9/11/2027	16	72.8690979						
9/11/2027	17	77.10654432						
9/11/2027	18	128.5704313						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/11/2027	19	218.9208112						
9/11/2027	20	158.7211492						
9/11/2027	21	92.7988042						
9/11/2027	22	60.59079049						
9/11/2027	23	46.50058391						
9/11/2027	24	40.34362805						
9/12/2027	1	59.83506751						
9/12/2027	2	58.61738434						
9/12/2027	3	54.87322412						
9/12/2027	4	53.77888749						
9/12/2027	5	52.06573016						
9/12/2027	6	51.52601563						
9/12/2027	7	53.16110227						
9/12/2027	8	39.63624668						
9/12/2027	9	24.38538911						
9/12/2027	10	29.96819789						
9/12/2027	11	31.90543869						
9/12/2027	12	34.37950875						
9/12/2027	13	39.67878213						
9/12/2027	14	42.03938822						
9/12/2027	15	46.20474757						
9/12/2027	16	55.08414154						
9/12/2027	17	60.58166266						
9/12/2027	18	82.1380166						
9/12/2027	19	116.7581739						
9/12/2027	20	89.96934954						
9/12/2027	21	75.35347922						
9/12/2027	22	69.72728815						
9/12/2027	23	64.59427522						
9/12/2027	24	60.63528924						
9/13/2027	1	42.51782002						
9/13/2027	2	38.44012148						
9/13/2027	3	36.22170945						
9/13/2027	4	35.64842975						
9/13/2027	5	36.21584148						
9/13/2027	6	40.94076688						
9/13/2027	7	46.94580978						
9/13/2027	8	40.04358476						
9/13/2027	9	31.00464949						
9/13/2027	10	32.30561318						
9/13/2027	11	35.62148866						
9/13/2027	12	37.05062887						
9/13/2027	13	40.35596576						
9/13/2027	14	47.49507264						
9/13/2027	15	51.95622846						
9/13/2027	16	80.15600769						
9/13/2027	17	84.81719876						
9/13/2027	18	141.4274744						
9/13/2027	19	240.8128923						
9/13/2027	20	174.5932641						
9/13/2027	21	102.0786846						
9/13/2027	22	66.64986954						
9/13/2027	23	51.1506423						
9/13/2027	24	44.37799086						
9/14/2027	1	40.58519184						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/14/2027	2	36.69284323						
9/14/2027	3	34.57526811						
9/14/2027	4	34.02804658						
9/14/2027	5	34.56966686						
9/14/2027	6	39.07982293						
9/14/2027	7	44.81190934						
9/14/2027	8	38.22342182						
9/14/2027	9	29.59534724						
9/14/2027	10	30.83717621						
9/14/2027	11	34.00233009						
9/14/2027	12	35.36650937						
9/14/2027	13	38.52160368						
9/14/2027	14	45.3362057						
9/14/2027	15	49.59458171						
9/14/2027	16	76.51255279						
9/14/2027	17	80.96187154						
9/14/2027	18	134.9989528						
9/14/2027	19	229.8668517						
9/14/2027	20	166.6572067						
9/14/2027	21	97.43874441						
9/14/2027	22	63.62033001						
9/14/2027	23	48.8256131						
9/14/2027	24	42.36080946						
9/15/2027	1	38.65256366						
9/15/2027	2	34.94556498						
9/15/2027	3	32.92882677						
9/15/2027	4	32.40766341						
9/15/2027	5	32.92349225						
9/15/2027	6	37.21887898						
9/15/2027	7	42.67800889						
9/15/2027	8	36.40325888						
9/15/2027	9	28.18604499						
9/15/2027	10	29.36873925						
9/15/2027	11	32.38317151						
9/15/2027	12	33.68238988						
9/15/2027	13	36.6872416						
9/15/2027	14	43.17733876						
9/15/2027	15	47.23293496						
9/15/2027	16	72.8690979						
9/15/2027	17	77.10654432						
9/15/2027	18	128.5704313						
9/15/2027	19	218.9208112						
9/15/2027	20	158.7211492						
9/15/2027	21	92.7988042						
9/15/2027	22	60.59079049						
9/15/2027	23	46.50058391						
9/15/2027	24	40.34362805						
9/16/2027	1	54.4426162						
9/16/2027	2	52.60739507						
9/16/2027	3	48.73324945						
9/16/2027	4	50.40688805						
9/16/2027	5	51.23908563						
9/16/2027	6	57.15050433						
9/16/2027	7	68.42614038						
9/16/2027	8	54.32340007						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/16/2027	9	37.91513475						
9/16/2027	10	33.87405218						
9/16/2027	11	34.48194599						
9/16/2027	12	36.46496969						
9/16/2027	13	39.49018484						
9/16/2027	14	41.97335024						
9/16/2027	15	44.66557209						
9/16/2027	16	49.2322328						
9/16/2027	17	64.89331516						
9/16/2027	18	81.4241072						
9/16/2027	19	101.5764776						
9/16/2027	20	82.5528677						
9/16/2027	21	74.06221442						
9/16/2027	22	70.54399644						
9/16/2027	23	63.17738302						
9/16/2027	24	56.95707426						
9/17/2027	1	51.57721535						
9/17/2027	2	49.8385848						
9/17/2027	3	46.16834158						
9/17/2027	4	47.75389394						
9/17/2027	5	48.54229165						
9/17/2027	6	54.14258305						
9/17/2027	7	64.82476457						
9/17/2027	8	51.46427375						
9/17/2027	9	35.91960135						
9/17/2027	10	32.09120733						
9/17/2027	11	32.66710673						
9/17/2027	12	34.54576076						
9/17/2027	13	37.41175406						
9/17/2027	14	39.76422654						
9/17/2027	15	42.3147525						
9/17/2027	16	46.64106266						
9/17/2027	17	61.47787752						
9/17/2027	18	77.13862787						
9/17/2027	19	96.2303472						
9/17/2027	20	78.20797992						
9/17/2027	21	70.16420313						
9/17/2027	22	66.83115452						
9/17/2027	23	59.85225759						
9/17/2027	24	53.95933351						
9/18/2027	1	57.30801705						
9/18/2027	2	55.37620534						
9/18/2027	3	51.29815731						
9/18/2027	4	53.05988215						
9/18/2027	5	53.93587961						
9/18/2027	6	60.15842561						
9/18/2027	7	72.02751619						
9/18/2027	8	57.18252639						
9/18/2027	9	39.91066816						
9/18/2027	10	35.65689704						
9/18/2027	11	36.29678525						
9/18/2027	12	38.38417862						
9/18/2027	13	41.56861562						
9/18/2027	14	44.18247393						
9/18/2027	15	47.01639167						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/18/2027	16	51.82340295						
9/18/2027	17	68.3087528						
9/18/2027	18	85.70958653						
9/18/2027	19	106.922608						
9/18/2027	20	86.89775547						
9/18/2027	21	77.9602257						
9/18/2027	22	74.25683835						
9/18/2027	23	66.50250844						
9/18/2027	24	59.95481501						
9/19/2027	1	59.83506751						
9/19/2027	2	58.61738434						
9/19/2027	3	54.87322412						
9/19/2027	4	53.77888749						
9/19/2027	5	52.06573016						
9/19/2027	6	51.52601563						
9/19/2027	7	53.16110227						
9/19/2027	8	39.63624668						
9/19/2027	9	24.38538911						
9/19/2027	10	29.96819789						
9/19/2027	11	31.90543869						
9/19/2027	12	34.37950875						
9/19/2027	13	39.67878213						
9/19/2027	14	42.03938822						
9/19/2027	15	46.20474757						
9/19/2027	16	55.08414154						
9/19/2027	17	60.58166266						
9/19/2027	18	82.1380166						
9/19/2027	19	116.7581739						
9/19/2027	20	89.96934954						
9/19/2027	21	75.35347922						
9/19/2027	22	69.72728815						
9/19/2027	23	64.59427522						
9/19/2027	24	60.63528924						
9/20/2027	1	63.03881876						
9/20/2027	2	60.91382587						
9/20/2027	3	56.42797304						
9/20/2027	4	58.36587037						
9/20/2027	5	59.32946758						
9/20/2027	6	66.17426817						
9/20/2027	7	79.23026781						
9/20/2027	8	62.90077903						
9/20/2027	9	43.90173498						
9/20/2027	10	39.22258674						
9/20/2027	11	39.92646378						
9/20/2027	12	42.22259648						
9/20/2027	13	45.72547718						
9/20/2027	14	48.60072133						
9/20/2027	15	51.71803084						
9/20/2027	16	57.00574325						
9/20/2027	17	75.13962808						
9/20/2027	18	94.28054518						
9/20/2027	19	117.6148688						
9/20/2027	20	95.58753102						
9/20/2027	21	85.75624827						
9/20/2027	22	81.68252219						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/20/2027	23	73.15275928						
9/20/2027	24	65.95029651						
9/21/2027	1	60.17341791						
9/21/2027	2	58.1450156						
9/21/2027	3	53.86306518						
9/21/2027	4	55.71287626						
9/21/2027	5	56.63267359						
9/21/2027	6	63.16634689						
9/21/2027	7	75.628892						
9/21/2027	8	60.04165271						
9/21/2027	9	41.90620157						
9/21/2027	10	37.43974189						
9/21/2027	11	38.11162451						
9/21/2027	12	40.30338755						
9/21/2027	13	43.6470464						
9/21/2027	14	46.39159763						
9/21/2027	15	49.36721125						
9/21/2027	16	54.4145731						
9/21/2027	17	71.72419044						
9/21/2027	18	89.99506585						
9/21/2027	19	112.2687384						
9/21/2027	20	91.24264325						
9/21/2027	21	81.85823699						
9/21/2027	22	77.96968027						
9/21/2027	23	69.82763386						
9/21/2027	24	62.95255576						
9/22/2027	1	57.30801705						
9/22/2027	2	55.37620534						
9/22/2027	3	51.29815731						
9/22/2027	4	53.05988215						
9/22/2027	5	53.93587961						
9/22/2027	6	60.15842561						
9/22/2027	7	72.02751619						
9/22/2027	8	57.18252639						
9/22/2027	9	39.91066816						
9/22/2027	10	35.65689704						
9/22/2027	11	36.29678525						
9/22/2027	12	38.38417862						
9/22/2027	13	41.56861562						
9/22/2027	14	44.18247393						
9/22/2027	15	47.01639167						
9/22/2027	16	51.82340295						
9/22/2027	17	68.3087528						
9/22/2027	18	85.70958653						
9/22/2027	19	106.922608						
9/22/2027	20	86.89775547						
9/22/2027	21	77.9602257						
9/22/2027	22	74.25683835						
9/22/2027	23	66.50250844						
9/22/2027	24	59.95481501						
9/23/2027	1	54.4426162						
9/23/2027	2	52.60739507						
9/23/2027	3	48.73324945						
9/23/2027	4	50.40688805						
9/23/2027	5	51.23908563						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/23/2027	6	57.15050433						
9/23/2027	7	68.42614038						
9/23/2027	8	54.32340007						
9/23/2027	9	37.91513475						
9/23/2027	10	33.87405218						
9/23/2027	11	34.48194599						
9/23/2027	12	36.46496969						
9/23/2027	13	39.49018484						
9/23/2027	14	41.97335024						
9/23/2027	15	44.66557209						
9/23/2027	16	49.2322328						
9/23/2027	17	64.89331516						
9/23/2027	18	81.4241072						
9/23/2027	19	101.5764776						
9/23/2027	20	82.5528677						
9/23/2027	21	74.06221442						
9/23/2027	22	70.54399644						
9/23/2027	23	63.17738302						
9/23/2027	24	56.95707426						
9/24/2027	1	51.57721535						
9/24/2027	2	49.8385848						
9/24/2027	3	46.16834158						
9/24/2027	4	47.75389394						
9/24/2027	5	48.54229165						
9/24/2027	6	54.14258305						
9/24/2027	7	64.82476457						
9/24/2027	8	51.46427375						
9/24/2027	9	35.91960135						
9/24/2027	10	32.09120733						
9/24/2027	11	32.66710673						
9/24/2027	12	34.54576076						
9/24/2027	13	37.41175406						
9/24/2027	14	39.76422654						
9/24/2027	15	42.3147525						
9/24/2027	16	46.64106266						
9/24/2027	17	61.47787752						
9/24/2027	18	77.13862787						
9/24/2027	19	96.2303472						
9/24/2027	20	78.20797992						
9/24/2027	21	70.16420313						
9/24/2027	22	66.83115452						
9/24/2027	23	59.85225759						
9/24/2027	24	53.95933351						
9/25/2027	1	57.30801705						
9/25/2027	2	55.37620534						
9/25/2027	3	51.29815731						
9/25/2027	4	53.05988215						
9/25/2027	5	53.93587961						
9/25/2027	6	60.15842561						
9/25/2027	7	72.02751619						
9/25/2027	8	57.18252639						
9/25/2027	9	39.91066816						
9/25/2027	10	35.65689704						
9/25/2027	11	36.29678525						
9/25/2027	12	38.38417862						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/25/2027	13	41.56861562						
9/25/2027	14	44.18247393						
9/25/2027	15	47.01639167						
9/25/2027	16	51.82340295						
9/25/2027	17	68.3087528						
9/25/2027	18	85.70958653						
9/25/2027	19	106.922608						
9/25/2027	20	86.89775547						
9/25/2027	21	77.9602257						
9/25/2027	22	74.25683835						
9/25/2027	23	66.50250844						
9/25/2027	24	59.95481501						
9/26/2027	1	59.83506751						
9/26/2027	2	58.61738434						
9/26/2027	3	54.87322412						
9/26/2027	4	53.77888749						
9/26/2027	5	52.06573016						
9/26/2027	6	51.52601563						
9/26/2027	7	53.16110227						
9/26/2027	8	39.63624668						
9/26/2027	9	24.38538911						
9/26/2027	10	29.96819789						
9/26/2027	11	31.90543869						
9/26/2027	12	34.37950875						
9/26/2027	13	39.67878213						
9/26/2027	14	42.03938822						
9/26/2027	15	46.20474757						
9/26/2027	16	55.08414154						
9/26/2027	17	60.58166266						
9/26/2027	18	82.1380166						
9/26/2027	19	116.7581739						
9/26/2027	20	89.96934954						
9/26/2027	21	75.35347922						
9/26/2027	22	69.72728815						
9/26/2027	23	64.59427522						
9/26/2027	24	60.63528924						
9/27/2027	1	63.03881876						
9/27/2027	2	60.91382587						
9/27/2027	3	56.42797304						
9/27/2027	4	58.36587037						
9/27/2027	5	59.32946758						
9/27/2027	6	66.17426817						
9/27/2027	7	79.23026781						
9/27/2027	8	62.90077903						
9/27/2027	9	43.90173498						
9/27/2027	10	39.22258674						
9/27/2027	11	39.92646378						
9/27/2027	12	42.22259648						
9/27/2027	13	45.72547718						
9/27/2027	14	48.60072133						
9/27/2027	15	51.71803084						
9/27/2027	16	57.00574325						
9/27/2027	17	75.13962808						
9/27/2027	18	94.28054518						
9/27/2027	19	117.6148688						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/27/2027	20	95.58753102						
9/27/2027	21	85.75624827						
9/27/2027	22	81.68252219						
9/27/2027	23	73.15275928						
9/27/2027	24	65.95029651						
9/28/2027	1	60.17341791						
9/28/2027	2	58.1450156						
9/28/2027	3	53.86306518						
9/28/2027	4	55.71287626						
9/28/2027	5	56.63267359						
9/28/2027	6	63.16634689						
9/28/2027	7	75.628892						
9/28/2027	8	60.04165271						
9/28/2027	9	41.90620157						
9/28/2027	10	37.43974189						
9/28/2027	11	38.11162451						
9/28/2027	12	40.30338755						
9/28/2027	13	43.6470464						
9/28/2027	14	46.39159763						
9/28/2027	15	49.36721125						
9/28/2027	16	54.4145731						
9/28/2027	17	71.72419044						
9/28/2027	18	89.99506585						
9/28/2027	19	112.2687384						
9/28/2027	20	91.24264325						
9/28/2027	21	81.85823699						
9/28/2027	22	77.96968027						
9/28/2027	23	69.82763386						
9/28/2027	24	62.95255576						
9/29/2027	1	57.30801705						
9/29/2027	2	55.37620534						
9/29/2027	3	51.29815731						
9/29/2027	4	53.05988215						
9/29/2027	5	53.93587961						
9/29/2027	6	60.15842561						
9/29/2027	7	72.02751619						
9/29/2027	8	57.18252639						
9/29/2027	9	39.91066816						
9/29/2027	10	35.65689704						
9/29/2027	11	36.29678525						
9/29/2027	12	38.38417862						
9/29/2027	13	41.56861562						
9/29/2027	14	44.18247393						
9/29/2027	15	47.01639167						
9/29/2027	16	51.82340295						
9/29/2027	17	68.3087528						
9/29/2027	18	85.70958653						
9/29/2027	19	106.922608						
9/29/2027	20	86.89775547						
9/29/2027	21	77.9602257						
9/29/2027	22	74.25683835						
9/29/2027	23	66.50250844						
9/29/2027	24	59.95481501						
9/30/2027	1	54.4426162						
9/30/2027	2	52.60739507						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/30/2027	3	48.73324945						
9/30/2027	4	50.40688805						
9/30/2027	5	51.23908563						
9/30/2027	6	57.15050433						
9/30/2027	7	68.42614038						
9/30/2027	8	54.32340007						
9/30/2027	9	37.91513475						
9/30/2027	10	33.87405218						
9/30/2027	11	34.48194599						
9/30/2027	12	36.46496969						
9/30/2027	13	39.49018484						
9/30/2027	14	41.97335024						
9/30/2027	15	44.66557209						
9/30/2027	16	49.2322328						
9/30/2027	17	64.89331516						
9/30/2027	18	81.4241072						
9/30/2027	19	101.5764776						
9/30/2027	20	82.5528677						
9/30/2027	21	74.06221442						
9/30/2027	22	70.54399644						
9/30/2027	23	63.17738302						
9/30/2027	24	56.95707426						
10/1/2027	1	49.2372434						
10/1/2027	2	46.97356251						
10/1/2027	3	45.10341087						
10/1/2027	4	44.55290176						
10/1/2027	5	46.33729025						
10/1/2027	6	51.74109697						
10/1/2027	7	49.98264299						
10/1/2027	8	44.62914832						
10/1/2027	9	28.77390184						
10/1/2027	10	25.80644662						
10/1/2027	11	26.87351535						
10/1/2027	12	26.82319922						
10/1/2027	13	28.6588307						
10/1/2027	14	31.14942547						
10/1/2027	15	33.54692127						
10/1/2027	16	37.16530576						
10/1/2027	17	44.17603521						
10/1/2027	18	63.23528735						
10/1/2027	19	73.8820056						
10/1/2027	20	55.63046177						
10/1/2027	21	51.0173827						
10/1/2027	22	50.11354122						
10/1/2027	23	54.14634417						
10/1/2027	24	48.87235606						
10/2/2027	1	54.70804822						
10/2/2027	2	52.19284723						
10/2/2027	3	50.11490096						
10/2/2027	4	49.50322418						
10/2/2027	5	51.48587806						
10/2/2027	6	57.49010774						
10/2/2027	7	55.53626998						
10/2/2027	8	49.58794258						
10/2/2027	9	31.97100204						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/2/2027	10	28.67382958						
10/2/2027	11	29.8594615						
10/2/2027	12	29.80355469						
10/2/2027	13	31.84314522						
10/2/2027	14	34.61047274						
10/2/2027	15	37.27435697						
10/2/2027	16	41.29478418						
10/2/2027	17	49.08448356						
10/2/2027	18	70.26143039						
10/2/2027	19	82.09111733						
10/2/2027	20	61.81162419						
10/2/2027	21	56.68598078						
10/2/2027	22	55.68171246						
10/2/2027	23	60.16260464						
10/2/2027	24	54.30261784						
10/3/2027	1	65.23117244						
10/3/2027	2	62.64935865						
10/3/2027	3	59.22285659						
10/3/2027	4	59.02946328						
10/3/2027	5	59.7874506						
10/3/2027	6	61.78454609						
10/3/2027	7	61.7898456						
10/3/2027	8	53.18237984						
10/3/2027	9	31.66405691						
10/3/2027	10	24.3650864						
10/3/2027	11	22.15556404						
10/3/2027	12	22.01350074						
10/3/2027	13	25.54659694						
10/3/2027	14	27.91700259						
10/3/2027	15	28.85776349						
10/3/2027	16	34.39822537						
10/3/2027	17	53.7089573						
10/3/2027	18	85.80422302						
10/3/2027	19	90.42165591						
10/3/2027	20	80.9658589						
10/3/2027	21	78.3164046						
10/3/2027	22	77.38383224						
10/3/2027	23	72.96348078						
10/3/2027	24	64.54204727						
10/4/2027	1	60.17885304						
10/4/2027	2	57.41213196						
10/4/2027	3	55.12639106						
10/4/2027	4	54.4535466						
10/4/2027	5	56.63446586						
10/4/2027	6	63.23911851						
10/4/2027	7	61.08989698						
10/4/2027	8	54.54673684						
10/4/2027	9	35.16810225						
10/4/2027	10	31.54121254						
10/4/2027	11	32.84540765						
10/4/2027	12	32.78391016						
10/4/2027	13	35.02745975						
10/4/2027	14	38.07152002						
10/4/2027	15	41.00179266						
10/4/2027	16	45.4242626						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/4/2027	17	53.99293192						
10/4/2027	18	77.28757343						
10/4/2027	19	90.30022907						
10/4/2027	20	67.99278661						
10/4/2027	21	62.35457886						
10/4/2027	22	61.24988371						
10/4/2027	23	66.1788651						
10/4/2027	24	59.73287963						
10/5/2027	1	57.44345063						
10/5/2027	2	54.8024896						
10/5/2027	3	52.62064601						
10/5/2027	4	51.97838539						
10/5/2027	5	54.06017196						
10/5/2027	6	60.36461313						
10/5/2027	7	58.31308348						
10/5/2027	8	52.06733971						
10/5/2027	9	33.56955214						
10/5/2027	10	30.10752106						
10/5/2027	11	31.35243457						
10/5/2027	12	31.29373242						
10/5/2027	13	33.43530249						
10/5/2027	14	36.34099638						
10/5/2027	15	39.13807481						
10/5/2027	16	43.35952339						
10/5/2027	17	51.53870774						
10/5/2027	18	73.77450191						
10/5/2027	19	86.1956732						
10/5/2027	20	64.9022054						
10/5/2027	21	59.52027982						
10/5/2027	22	58.46579809						
10/5/2027	23	63.17073487						
10/5/2027	24	57.01774874						
10/6/2027	1	54.70804822						
10/6/2027	2	52.19284723						
10/6/2027	3	50.11490096						
10/6/2027	4	49.50322418						
10/6/2027	5	51.48587806						
10/6/2027	6	57.49010774						
10/6/2027	7	55.53626998						
10/6/2027	8	49.58794258						
10/6/2027	9	31.97100204						
10/6/2027	10	28.67382958						
10/6/2027	11	29.8594615						
10/6/2027	12	29.80355469						
10/6/2027	13	31.84314522						
10/6/2027	14	34.61047274						
10/6/2027	15	37.27435697						
10/6/2027	16	41.29478418						
10/6/2027	17	49.08448356						
10/6/2027	18	70.26143039						
10/6/2027	19	82.09111733						
10/6/2027	20	61.81162419						
10/6/2027	21	56.68598078						
10/6/2027	22	55.68171246						
10/6/2027	23	60.16260464						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/6/2027	24	54.30261784						
10/7/2027	1	51.97264581						
10/7/2027	2	49.58320487						
10/7/2027	3	47.60915591						
10/7/2027	4	47.02806297						
10/7/2027	5	48.91158415						
10/7/2027	6	54.61560235						
10/7/2027	7	52.75945648						
10/7/2027	8	47.10854545						
10/7/2027	9	30.37245194						
10/7/2027	10	27.2401381						
10/7/2027	11	28.36648842						
10/7/2027	12	28.31337695						
10/7/2027	13	30.25098796						
10/7/2027	14	32.87994911						
10/7/2027	15	35.41063912						
10/7/2027	16	39.23004497						
10/7/2027	17	46.63025938						
10/7/2027	18	66.74835887						
10/7/2027	19	77.98656147						
10/7/2027	20	58.72104298						
10/7/2027	21	53.85168174						
10/7/2027	22	52.89762684						
10/7/2027	23	57.1544744						
10/7/2027	24	51.58748695						
10/8/2027	1	49.2372434						
10/8/2027	2	46.97356251						
10/8/2027	3	45.10341087						
10/8/2027	4	44.55290176						
10/8/2027	5	46.33729025						
10/8/2027	6	51.74109697						
10/8/2027	7	49.98264299						
10/8/2027	8	44.62914832						
10/8/2027	9	28.77390184						
10/8/2027	10	25.80644662						
10/8/2027	11	26.87351535						
10/8/2027	12	26.82319922						
10/8/2027	13	28.6588307						
10/8/2027	14	31.14942547						
10/8/2027	15	33.54692127						
10/8/2027	16	37.16530576						
10/8/2027	17	44.17603521						
10/8/2027	18	63.23528735						
10/8/2027	19	73.8820056						
10/8/2027	20	55.63046177						
10/8/2027	21	51.0173827						
10/8/2027	22	50.11354122						
10/8/2027	23	54.14634417						
10/8/2027	24	48.87235606						
10/9/2027	1	54.70804822						
10/9/2027	2	52.19284723						
10/9/2027	3	50.11490096						
10/9/2027	4	49.50322418						
10/9/2027	5	51.48587806						
10/9/2027	6	57.49010774						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/9/2027	7	55.53626998						
10/9/2027	8	49.58794258						
10/9/2027	9	31.97100204						
10/9/2027	10	28.67382958						
10/9/2027	11	29.8594615						
10/9/2027	12	29.80355469						
10/9/2027	13	31.84314522						
10/9/2027	14	34.61047274						
10/9/2027	15	37.27435697						
10/9/2027	16	41.29478418						
10/9/2027	17	49.08448356						
10/9/2027	18	70.26143039						
10/9/2027	19	82.09111733						
10/9/2027	20	61.81162419						
10/9/2027	21	56.68598078						
10/9/2027	22	55.68171246						
10/9/2027	23	60.16260464						
10/9/2027	24	54.30261784						
10/10/2027	1	65.23117244						
10/10/2027	2	62.64935865						
10/10/2027	3	59.22285659						
10/10/2027	4	59.02946328						
10/10/2027	5	59.7874506						
10/10/2027	6	61.78454609						
10/10/2027	7	61.7898456						
10/10/2027	8	53.18237984						
10/10/2027	9	31.66405691						
10/10/2027	10	24.3650864						
10/10/2027	11	22.15556404						
10/10/2027	12	22.01350074						
10/10/2027	13	25.54659694						
10/10/2027	14	27.91700259						
10/10/2027	15	28.85776349						
10/10/2027	16	34.39822537						
10/10/2027	17	53.7089573						
10/10/2027	18	85.80422302						
10/10/2027	19	90.42165591						
10/10/2027	20	80.9658589						
10/10/2027	21	78.3164046						
10/10/2027	22	77.38383224						
10/10/2027	23	72.96348078						
10/10/2027	24	64.54204727						
10/11/2027	1	60.17885304						
10/11/2027	2	57.41213196						
10/11/2027	3	55.12639106						
10/11/2027	4	54.4535466						
10/11/2027	5	56.63446586						
10/11/2027	6	63.23911851						
10/11/2027	7	61.08989698						
10/11/2027	8	54.54673684						
10/11/2027	9	35.16810225						
10/11/2027	10	31.54121254						
10/11/2027	11	32.84540765						
10/11/2027	12	32.78391016						
10/11/2027	13	35.02745975						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/11/2027	14	38.07152002						
10/11/2027	15	41.00179266						
10/11/2027	16	45.4242626						
10/11/2027	17	53.99293192						
10/11/2027	18	77.28757343						
10/11/2027	19	90.30022907						
10/11/2027	20	67.99278661						
10/11/2027	21	62.35457886						
10/11/2027	22	61.24988371						
10/11/2027	23	66.1788651						
10/11/2027	24	59.73287963						
10/12/2027	1	57.44345063						
10/12/2027	2	54.8024896						
10/12/2027	3	52.62064601						
10/12/2027	4	51.97838539						
10/12/2027	5	54.06017196						
10/12/2027	6	60.36461313						
10/12/2027	7	58.31308348						
10/12/2027	8	52.06733971						
10/12/2027	9	33.56955214						
10/12/2027	10	30.10752106						
10/12/2027	11	31.35243457						
10/12/2027	12	31.29373242						
10/12/2027	13	33.43530249						
10/12/2027	14	36.34099638						
10/12/2027	15	39.13807481						
10/12/2027	16	43.35952339						
10/12/2027	17	51.53870774						
10/12/2027	18	73.77450191						
10/12/2027	19	86.1956732						
10/12/2027	20	64.9022054						
10/12/2027	21	59.52027982						
10/12/2027	22	58.46579809						
10/12/2027	23	63.17073487						
10/12/2027	24	57.01774874						
10/13/2027	1	54.70804822						
10/13/2027	2	52.19284723						
10/13/2027	3	50.11490096						
10/13/2027	4	49.50322418						
10/13/2027	5	51.48587806						
10/13/2027	6	57.49010774						
10/13/2027	7	55.53626998						
10/13/2027	8	49.58794258						
10/13/2027	9	31.97100204						
10/13/2027	10	28.67382958						
10/13/2027	11	29.8594615						
10/13/2027	12	29.80355469						
10/13/2027	13	31.84314522						
10/13/2027	14	34.61047274						
10/13/2027	15	37.27435697						
10/13/2027	16	41.29478418						
10/13/2027	17	49.08448356						
10/13/2027	18	70.26143039						
10/13/2027	19	82.09111733						
10/13/2027	20	61.81162419						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/13/2027	21	56.68598078						
10/13/2027	22	55.68171246						
10/13/2027	23	60.16260464						
10/13/2027	24	54.30261784						
10/14/2027	1	51.97264581						
10/14/2027	2	49.58320487						
10/14/2027	3	47.60915591						
10/14/2027	4	47.02806297						
10/14/2027	5	48.91158415						
10/14/2027	6	54.61560235						
10/14/2027	7	52.75945648						
10/14/2027	8	47.10854545						
10/14/2027	9	30.37245194						
10/14/2027	10	27.2401381						
10/14/2027	11	28.36648842						
10/14/2027	12	28.31337695						
10/14/2027	13	30.25098796						
10/14/2027	14	32.87994911						
10/14/2027	15	35.41063912						
10/14/2027	16	39.23004497						
10/14/2027	17	46.63025938						
10/14/2027	18	66.74835887						
10/14/2027	19	77.98656147						
10/14/2027	20	58.72104298						
10/14/2027	21	53.85168174						
10/14/2027	22	52.89762684						
10/14/2027	23	57.1544744						
10/14/2027	24	51.58748695						
10/15/2027	1	49.2372434						
10/15/2027	2	46.97356251						
10/15/2027	3	45.10341087						
10/15/2027	4	44.55290176						
10/15/2027	5	46.33729025						
10/15/2027	6	51.74109697						
10/15/2027	7	49.98264299						
10/15/2027	8	44.62914832						
10/15/2027	9	28.77390184						
10/15/2027	10	25.80644662						
10/15/2027	11	26.87351535						
10/15/2027	12	26.82319922						
10/15/2027	13	28.6588307						
10/15/2027	14	31.14942547						
10/15/2027	15	33.54692127						
10/15/2027	16	37.16530576						
10/15/2027	17	44.17603521						
10/15/2027	18	63.23528735						
10/15/2027	19	73.8820056						
10/15/2027	20	55.63046177						
10/15/2027	21	51.0173827						
10/15/2027	22	50.11354122						
10/15/2027	23	54.14634417						
10/15/2027	24	48.87235606						
10/16/2027	1	57.19535505						
10/16/2027	2	54.42107311						
10/16/2027	3	52.52025839						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/16/2027	4	52.93121759						
10/16/2027	5	56.35794625						
10/16/2027	6	66.84909129						
10/16/2027	7	64.50651431						
10/16/2027	8	58.35623961						
10/16/2027	9	29.49688377						
10/16/2027	10	18.64904204						
10/16/2027	11	19.07412576						
10/16/2027	12	20.5063803						
10/16/2027	13	20.95264516						
10/16/2027	14	22.95154275						
10/16/2027	15	21.2309873						
10/16/2027	16	26.27316794						
10/16/2027	17	43.01466101						
10/16/2027	18	80.3731178						
10/16/2027	19	84.63090302						
10/16/2027	20	68.87710584						
10/16/2027	21	64.84589484						
10/16/2027	22	63.92975841						
10/16/2027	23	73.1920561						
10/16/2027	24	61.4669286						
10/17/2027	1	65.23117244						
10/17/2027	2	62.64935865						
10/17/2027	3	59.22285659						
10/17/2027	4	59.02946328						
10/17/2027	5	59.7874506						
10/17/2027	6	61.78454609						
10/17/2027	7	61.7898456						
10/17/2027	8	53.18237984						
10/17/2027	9	31.66405691						
10/17/2027	10	24.3650864						
10/17/2027	11	22.15556404						
10/17/2027	12	22.01350074						
10/17/2027	13	25.54659694						
10/17/2027	14	27.91700259						
10/17/2027	15	28.85776349						
10/17/2027	16	34.39822537						
10/17/2027	17	53.7089573						
10/17/2027	18	85.80422302						
10/17/2027	19	90.42165591						
10/17/2027	20	80.9658589						
10/17/2027	21	78.3164046						
10/17/2027	22	77.38383224						
10/17/2027	23	72.96348078						
10/17/2027	24	64.54204727						
10/18/2027	1	62.91489056						
10/18/2027	2	59.86318042						
10/18/2027	3	57.77228423						
10/18/2027	4	58.22433935						
10/18/2027	5	61.99374087						
10/18/2027	6	73.53400042						
10/18/2027	7	70.95716574						
10/18/2027	8	64.19186357						
10/18/2027	9	32.44657215						
10/18/2027	10	20.51394625						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/18/2027	11	20.98153834						
10/18/2027	12	22.55701833						
10/18/2027	13	23.04790968						
10/18/2027	14	25.24669703						
10/18/2027	15	23.35408603						
10/18/2027	16	28.90048474						
10/18/2027	17	47.31612712						
10/18/2027	18	88.41042958						
10/18/2027	19	93.09399333						
10/18/2027	20	75.76481642						
10/18/2027	21	71.33048432						
10/18/2027	22	70.32273425						
10/18/2027	23	80.51126171						
10/18/2027	24	67.61362146						
10/19/2027	1	60.05512281						
10/19/2027	2	57.14212676						
10/19/2027	3	55.14627131						
10/19/2027	4	55.57777847						
10/19/2027	5	59.17584356						
10/19/2027	6	70.19154586						
10/19/2027	7	67.73184002						
10/19/2027	8	61.27405159						
10/19/2027	9	30.97172796						
10/19/2027	10	19.58149415						
10/19/2027	11	20.02783205						
10/19/2027	12	21.53169932						
10/19/2027	13	22.00027742						
10/19/2027	14	24.09911989						
10/19/2027	15	22.29253666						
10/19/2027	16	27.58682634						
10/19/2027	17	45.16539407						
10/19/2027	18	84.39177369						
10/19/2027	19	88.86244818						
10/19/2027	20	72.32096113						
10/19/2027	21	68.08818958						
10/19/2027	22	67.12624633						
10/19/2027	23	76.85165891						
10/19/2027	24	64.54027503						
10/20/2027	1	57.19535505						
10/20/2027	2	54.42107311						
10/20/2027	3	52.52025839						
10/20/2027	4	52.93121759						
10/20/2027	5	56.35794625						
10/20/2027	6	66.84909129						
10/20/2027	7	64.50651431						
10/20/2027	8	58.35623961						
10/20/2027	9	29.49688377						
10/20/2027	10	18.64904204						
10/20/2027	11	19.07412576						
10/20/2027	12	20.5063803						
10/20/2027	13	20.95264516						
10/20/2027	14	22.95154275						
10/20/2027	15	21.2309873						
10/20/2027	16	26.27316794						
10/20/2027	17	43.01466101						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/20/2027	18	80.3731178						
10/20/2027	19	84.63090302						
10/20/2027	20	68.87710584						
10/20/2027	21	64.84589484						
10/20/2027	22	63.92975841						
10/20/2027	23	73.1920561						
10/20/2027	24	61.4669286						
10/21/2027	1	54.3355873						
10/21/2027	2	51.70001945						
10/21/2027	3	49.89424547						
10/21/2027	4	50.28465671						
10/21/2027	5	53.54004894						
10/21/2027	6	63.50663673						
10/21/2027	7	61.28118859						
10/21/2027	8	55.43842763						
10/21/2027	9	28.02203958						
10/21/2027	10	17.71658994						
10/21/2027	11	18.12041948						
10/21/2027	12	19.48106129						
10/21/2027	13	19.9050129						
10/21/2027	14	21.80396561						
10/21/2027	15	20.16943793						
10/21/2027	16	24.95950955						
10/21/2027	17	40.86392796						
10/21/2027	18	76.35446191						
10/21/2027	19	80.39935787						
10/21/2027	20	65.43325055						
10/21/2027	21	61.6036001						
10/21/2027	22	60.73327049						
10/21/2027	23	69.5324533						
10/21/2027	24	58.39358217						
10/22/2027	1	51.47581955						
10/22/2027	2	48.9789658						
10/22/2027	3	47.26823255						
10/22/2027	4	47.63809583						
10/22/2027	5	50.72215162						
10/22/2027	6	60.16418216						
10/22/2027	7	58.05586288						
10/22/2027	8	52.52061565						
10/22/2027	9	26.54719539						
10/22/2027	10	16.78413784						
10/22/2027	11	17.16671319						
10/22/2027	12	18.45574227						
10/22/2027	13	18.85738065						
10/22/2027	14	20.65638848						
10/22/2027	15	19.10788857						
10/22/2027	16	23.64585115						
10/22/2027	17	38.71319491						
10/22/2027	18	72.33580602						
10/22/2027	19	76.16781272						
10/22/2027	20	61.98939525						
10/22/2027	21	58.36130536						
10/22/2027	22	57.53678257						
10/22/2027	23	65.87285049						
10/22/2027	24	55.32023574						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/23/2027	1	57.19535505						
10/23/2027	2	54.42107311						
10/23/2027	3	52.52025839						
10/23/2027	4	52.93121759						
10/23/2027	5	56.35794625						
10/23/2027	6	66.84909129						
10/23/2027	7	64.50651431						
10/23/2027	8	58.35623961						
10/23/2027	9	29.49688377						
10/23/2027	10	18.64904204						
10/23/2027	11	19.07412576						
10/23/2027	12	20.5063803						
10/23/2027	13	20.95264516						
10/23/2027	14	22.95154275						
10/23/2027	15	21.2309873						
10/23/2027	16	26.27316794						
10/23/2027	17	43.01466101						
10/23/2027	18	80.3731178						
10/23/2027	19	84.63090302						
10/23/2027	20	68.87710584						
10/23/2027	21	64.84589484						
10/23/2027	22	63.92975841						
10/23/2027	23	73.1920561						
10/23/2027	24	61.4669286						
10/24/2027	1	65.23117244						
10/24/2027	2	62.64935865						
10/24/2027	3	59.22285659						
10/24/2027	4	59.02946328						
10/24/2027	5	59.7874506						
10/24/2027	6	61.78454609						
10/24/2027	7	61.7898456						
10/24/2027	8	53.18237984						
10/24/2027	9	31.66405691						
10/24/2027	10	24.3650864						
10/24/2027	11	22.15556404						
10/24/2027	12	22.01350074						
10/24/2027	13	25.54659694						
10/24/2027	14	27.91700259						
10/24/2027	15	28.85776349						
10/24/2027	16	34.39822537						
10/24/2027	17	53.7089573						
10/24/2027	18	85.80422302						
10/24/2027	19	90.42165591						
10/24/2027	20	80.9658589						
10/24/2027	21	78.3164046						
10/24/2027	22	77.38383224						
10/24/2027	23	72.96348078						
10/24/2027	24	64.54204727						
10/25/2027	1	62.91489056						
10/25/2027	2	59.86318042						
10/25/2027	3	57.77228423						
10/25/2027	4	58.22433935						
10/25/2027	5	61.99374087						
10/25/2027	6	73.53400042						
10/25/2027	7	70.95716574						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/25/2027	8	64.19186357						
10/25/2027	9	32.44657215						
10/25/2027	10	20.51394625						
10/25/2027	11	20.98153834						
10/25/2027	12	22.55701833						
10/25/2027	13	23.04790968						
10/25/2027	14	25.24669703						
10/25/2027	15	23.35408603						
10/25/2027	16	28.90048474						
10/25/2027	17	47.31612712						
10/25/2027	18	88.41042958						
10/25/2027	19	93.09399333						
10/25/2027	20	75.76481642						
10/25/2027	21	71.33048432						
10/25/2027	22	70.32273425						
10/25/2027	23	80.51126171						
10/25/2027	24	67.61362146						
10/26/2027	1	60.05512281						
10/26/2027	2	57.14212676						
10/26/2027	3	55.14627131						
10/26/2027	4	55.57777847						
10/26/2027	5	59.17584356						
10/26/2027	6	70.19154586						
10/26/2027	7	67.73184002						
10/26/2027	8	61.27405159						
10/26/2027	9	30.97172796						
10/26/2027	10	19.58149415						
10/26/2027	11	20.02783205						
10/26/2027	12	21.53169932						
10/26/2027	13	22.00027742						
10/26/2027	14	24.09911989						
10/26/2027	15	22.29253666						
10/26/2027	16	27.58682634						
10/26/2027	17	45.16539407						
10/26/2027	18	84.39177369						
10/26/2027	19	88.86244818						
10/26/2027	20	72.32096113						
10/26/2027	21	68.08818958						
10/26/2027	22	67.12624633						
10/26/2027	23	76.85165891						
10/26/2027	24	64.54027503						
10/27/2027	1	57.19535505						
10/27/2027	2	54.42107311						
10/27/2027	3	52.52025839						
10/27/2027	4	52.93121759						
10/27/2027	5	56.35794625						
10/27/2027	6	66.84909129						
10/27/2027	7	64.50651431						
10/27/2027	8	58.35623961						
10/27/2027	9	29.49688377						
10/27/2027	10	18.64904204						
10/27/2027	11	19.07412576						
10/27/2027	12	20.5063803						
10/27/2027	13	20.95264516						
10/27/2027	14	22.95154275						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/27/2027	15	21.2309873						
10/27/2027	16	26.27316794						
10/27/2027	17	43.01466101						
10/27/2027	18	80.3731178						
10/27/2027	19	84.63090302						
10/27/2027	20	68.87710584						
10/27/2027	21	64.84589484						
10/27/2027	22	63.92975841						
10/27/2027	23	73.1920561						
10/27/2027	24	61.4669286						
10/28/2027	1	54.3355873						
10/28/2027	2	51.70001945						
10/28/2027	3	49.89424547						
10/28/2027	4	50.28465671						
10/28/2027	5	53.54004894						
10/28/2027	6	63.50663673						
10/28/2027	7	61.28118859						
10/28/2027	8	55.43842763						
10/28/2027	9	28.02203958						
10/28/2027	10	17.71658994						
10/28/2027	11	18.12041948						
10/28/2027	12	19.48106129						
10/28/2027	13	19.9050129						
10/28/2027	14	21.80396561						
10/28/2027	15	20.16943793						
10/28/2027	16	24.95950955						
10/28/2027	17	40.86392796						
10/28/2027	18	76.35446191						
10/28/2027	19	80.39935787						
10/28/2027	20	65.43325055						
10/28/2027	21	61.6036001						
10/28/2027	22	60.73327049						
10/28/2027	23	69.5324533						
10/28/2027	24	58.39358217						
10/29/2027	1	51.47581955						
10/29/2027	2	48.9789658						
10/29/2027	3	47.26823255						
10/29/2027	4	47.63809583						
10/29/2027	5	50.72215162						
10/29/2027	6	60.16418216						
10/29/2027	7	58.05586288						
10/29/2027	8	52.52061565						
10/29/2027	9	26.54719539						
10/29/2027	10	16.78413784						
10/29/2027	11	17.16671319						
10/29/2027	12	18.45574227						
10/29/2027	13	18.85738065						
10/29/2027	14	20.65638848						
10/29/2027	15	19.10788857						
10/29/2027	16	23.64585115						
10/29/2027	17	38.71319491						
10/29/2027	18	72.33580602						
10/29/2027	19	76.16781272						
10/29/2027	20	61.98939525						
10/29/2027	21	58.36130536						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/29/2027	22	57.53678257						
10/29/2027	23	65.87285049						
10/29/2027	24	55.32023574						
10/30/2027	1	57.19535505						
10/30/2027	2	54.42107311						
10/30/2027	3	52.52025839						
10/30/2027	4	52.93121759						
10/30/2027	5	56.35794625						
10/30/2027	6	66.84909129						
10/30/2027	7	64.50651431						
10/30/2027	8	58.35623961						
10/30/2027	9	29.49688377						
10/30/2027	10	18.64904204						
10/30/2027	11	19.07412576						
10/30/2027	12	20.5063803						
10/30/2027	13	20.95264516						
10/30/2027	14	22.95154275						
10/30/2027	15	21.2309873						
10/30/2027	16	26.27316794						
10/30/2027	17	43.01466101						
10/30/2027	18	80.3731178						
10/30/2027	19	84.63090302						
10/30/2027	20	68.87710584						
10/30/2027	21	64.84589484						
10/30/2027	22	63.92975841						
10/30/2027	23	73.1920561						
10/30/2027	24	61.4669286						
10/31/2027	1	65.23117244						
10/31/2027	2	62.64935865						
10/31/2027	3	59.22285659						
10/31/2027	4	59.02946328						
10/31/2027	5	59.7874506						
10/31/2027	6	61.78454609						
10/31/2027	7	61.7898456						
10/31/2027	8	53.18237984						
10/31/2027	9	31.66405691						
10/31/2027	10	24.3650864						
10/31/2027	11	22.15556404						
10/31/2027	12	22.01350074						
10/31/2027	13	25.54659694						
10/31/2027	14	27.91700259						
10/31/2027	15	28.85776349						
10/31/2027	16	34.39822537						
10/31/2027	17	53.7089573						
10/31/2027	18	85.80422302						
10/31/2027	19	90.42165591						
10/31/2027	20	80.9658589						
10/31/2027	21	78.3164046						
10/31/2027	22	77.38383224						
10/31/2027	23	72.96348078						
10/31/2027	24	64.54204727						
11/1/2027	1	53.56812366						
11/1/2027	2	54.17930284						
11/1/2027	3	52.22944723						
11/1/2027	4	53.81815846						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/1/2027	5	57.21250378						
11/1/2027	6	65.48612032						
11/1/2027	7	64.29994248						
11/1/2027	8	62.47171543						
11/1/2027	9	36.23149401						
11/1/2027	10	24.94189379						
11/1/2027	11	22.92526644						
11/1/2027	12	22.24880542						
11/1/2027	13	21.78379328						
11/1/2027	14	21.61635663						
11/1/2027	15	22.43001636						
11/1/2027	16	29.45490943						
11/1/2027	17	51.71311521						
11/1/2027	18	77.24510716						
11/1/2027	19	65.6576904						
11/1/2027	20	61.42997132						
11/1/2027	21	59.79550721						
11/1/2027	22	59.28870259						
11/1/2027	23	69.42491083						
11/1/2027	24	60.3957478						
11/2/2027	1	51.13320895						
11/2/2027	2	51.71660725						
11/2/2027	3	49.85538145						
11/2/2027	4	51.37187853						
11/2/2027	5	54.61193542						
11/2/2027	6	62.50947849						
11/2/2027	7	61.37721783						
11/2/2027	8	59.632092						
11/2/2027	9	34.58460792						
11/2/2027	10	23.80817135						
11/2/2027	11	21.88320887						
11/2/2027	12	21.23749608						
11/2/2027	13	20.79362086						
11/2/2027	14	20.63379497						
11/2/2027	15	21.41047016						
11/2/2027	16	28.11604991						
11/2/2027	17	49.36251907						
11/2/2027	18	73.73396593						
11/2/2027	19	62.67324993						
11/2/2027	20	58.6376999						
11/2/2027	21	57.07752961						
11/2/2027	22	56.59376156						
11/2/2027	23	66.26923307						
11/2/2027	24	57.65048653						
11/3/2027	1	48.69829424						
11/3/2027	2	49.25391167						
11/3/2027	3	47.48131567						
11/3/2027	4	48.9255986						
11/3/2027	5	52.01136707						
11/3/2027	6	59.53283665						
11/3/2027	7	58.45449317						
11/3/2027	8	56.79246857						
11/3/2027	9	32.93772183						
11/3/2027	10	22.6744489						
11/3/2027	11	20.84115131						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/3/2027	12	20.22618674						
11/3/2027	13	19.80344844						
11/3/2027	14	19.6512333						
11/3/2027	15	20.39092396						
11/3/2027	16	26.77719039						
11/3/2027	17	47.01192292						
11/3/2027	18	70.22282469						
11/3/2027	19	59.68880946						
11/3/2027	20	55.84542848						
11/3/2027	21	54.35955201						
11/3/2027	22	53.89882053						
11/3/2027	23	63.1135553						
11/3/2027	24	54.90522527						
11/4/2027	1	46.26337953						
11/4/2027	2	46.79121609						
11/4/2027	3	45.10724988						
11/4/2027	4	46.47931867						
11/4/2027	5	49.41079872						
11/4/2027	6	56.55619482						
11/4/2027	7	55.53176851						
11/4/2027	8	53.95284514						
11/4/2027	9	31.29083574						
11/4/2027	10	21.54072646						
11/4/2027	11	19.79909374						
11/4/2027	12	19.21487741						
11/4/2027	13	18.81327602						
11/4/2027	14	18.66867164						
11/4/2027	15	19.37137776						
11/4/2027	16	25.43833087						
11/4/2027	17	44.66132677						
11/4/2027	18	66.71168346						
11/4/2027	19	56.70436898						
11/4/2027	20	53.05315705						
11/4/2027	21	51.64157441						
11/4/2027	22	51.20387951						
11/4/2027	23	59.95787754						
11/4/2027	24	52.159964						
11/5/2027	1	43.82846481						
11/5/2027	2	44.3285205						
11/5/2027	3	42.7331841						
11/5/2027	4	44.03303874						
11/5/2027	5	46.81023036						
11/5/2027	6	53.57955299						
11/5/2027	7	52.60904385						
11/5/2027	8	51.11322172						
11/5/2027	9	29.64394964						
11/5/2027	10	20.40700401						
11/5/2027	11	18.75703618						
11/5/2027	12	18.20356807						
11/5/2027	13	17.8231036						
11/5/2027	14	17.68610997						
11/5/2027	15	18.35183156						
11/5/2027	16	24.09947135						
11/5/2027	17	42.31073063						
11/5/2027	18	63.20054223						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/5/2027	19	53.71992851						
11/5/2027	20	50.26088563						
11/5/2027	21	48.92359681						
11/5/2027	22	48.50893848						
11/5/2027	23	56.80219977						
11/5/2027	24	49.41470274						
11/6/2027	1	48.69829424						
11/6/2027	2	49.25391167						
11/6/2027	3	47.48131567						
11/6/2027	4	48.9255986						
11/6/2027	5	52.01136707						
11/6/2027	6	59.53283665						
11/6/2027	7	58.45449317						
11/6/2027	8	56.79246857						
11/6/2027	9	32.93772183						
11/6/2027	10	22.6744489						
11/6/2027	11	20.84115131						
11/6/2027	12	20.22618674						
11/6/2027	13	19.80344844						
11/6/2027	14	19.6512333						
11/6/2027	15	20.39092396						
11/6/2027	16	26.77719039						
11/6/2027	17	47.01192292						
11/6/2027	18	70.22282469						
11/6/2027	19	59.68880946						
11/6/2027	20	55.84542848						
11/6/2027	21	54.35955201						
11/6/2027	22	53.89882053						
11/6/2027	23	63.1135553						
11/6/2027	24	54.90522527						
11/7/2027	1	59.78320467						
11/7/2027	2	58.62975295						
11/7/2027	3	57.21695428						
11/7/2027	4	53.51459684						
11/7/2027	5	57.15408931						
11/7/2027	6	58.62914415						
11/7/2027	7	60.80894473						
11/7/2027	8	53.28999319						
11/7/2027	9	35.76540043						
11/7/2027	10	20.0119708						
11/7/2027	11	16.49498437						
11/7/2027	12	23.69232304						
11/7/2027	13	20.46491656						
11/7/2027	14	13.84085084						
11/7/2027	15	16.90400201						
11/7/2027	16	37.1645877						
11/7/2027	17	63.87538672						
11/7/2027	18	73.41536555						
11/7/2027	19	71.65671483						
11/7/2027	20	67.20666346						
11/7/2027	21	66.56890312						
11/7/2027	22	64.90826311						
11/7/2027	23	61.94366781						
11/7/2027	24	60.00431604						
11/8/2027	1	53.56812366						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/8/2027	2	54.17930284						
11/8/2027	3	52.22944723						
11/8/2027	4	53.81815846						
11/8/2027	5	57.21250378						
11/8/2027	6	65.48612032						
11/8/2027	7	75.3031412						
11/8/2027	8	62.47171543						
11/8/2027	9	36.23149401						
11/8/2027	10	24.94189379						
11/8/2027	11	22.92526644						
11/8/2027	12	22.24880542						
11/8/2027	13	21.78379328						
11/8/2027	14	21.61635663						
11/8/2027	15	22.43001636						
11/8/2027	16	29.45490943						
11/8/2027	17	51.71311521						
11/8/2027	18	77.24510716						
11/8/2027	19	65.6576904						
11/8/2027	20	61.42997132						
11/8/2027	21	59.79550721						
11/8/2027	22	59.28870259						
11/8/2027	23	59.28063162						
11/8/2027	24	60.3957478						
11/9/2027	1	51.13320895						
11/9/2027	2	51.71660725						
11/9/2027	3	49.85538145						
11/9/2027	4	51.37187853						
11/9/2027	5	54.61193542						
11/9/2027	6	62.50947849						
11/9/2027	7	71.88027114						
11/9/2027	8	59.632092						
11/9/2027	9	34.58460792						
11/9/2027	10	23.80817135						
11/9/2027	11	21.88320887						
11/9/2027	12	21.23749608						
11/9/2027	13	20.79362086						
11/9/2027	14	20.63379497						
11/9/2027	15	21.41047016						
11/9/2027	16	28.11604991						
11/9/2027	17	49.36251907						
11/9/2027	18	73.73396593						
11/9/2027	19	62.67324993						
11/9/2027	20	58.6376999						
11/9/2027	21	57.07752961						
11/9/2027	22	56.59376156						
11/9/2027	23	56.58605746						
11/9/2027	24	57.65048653						
11/10/2027	1	48.69829424						
11/10/2027	2	49.25391167						
11/10/2027	3	47.48131567						
11/10/2027	4	48.9255986						
11/10/2027	5	52.01136707						
11/10/2027	6	59.53283665						
11/10/2027	7	68.45740109						
11/10/2027	8	56.79246857						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/10/2027	9	32.93772183						
11/10/2027	10	22.6744489						
11/10/2027	11	20.84115131						
11/10/2027	12	20.22618674						
11/10/2027	13	19.80344844						
11/10/2027	14	19.6512333						
11/10/2027	15	20.39092396						
11/10/2027	16	26.77719039						
11/10/2027	17	47.01192292						
11/10/2027	18	70.22282469						
11/10/2027	19	59.68880946						
11/10/2027	20	55.84542848						
11/10/2027	21	54.35955201						
11/10/2027	22	53.89882053						
11/10/2027	23	53.89148329						
11/10/2027	24	54.90522527						
11/11/2027	1	46.26337953						
11/11/2027	2	46.79121609						
11/11/2027	3	45.10724988						
11/11/2027	4	46.47931867						
11/11/2027	5	49.41079872						
11/11/2027	6	56.55619482						
11/11/2027	7	65.03453103						
11/11/2027	8	53.95284514						
11/11/2027	9	31.29083574						
11/11/2027	10	21.54072646						
11/11/2027	11	19.79909374						
11/11/2027	12	19.21487741						
11/11/2027	13	18.81327602						
11/11/2027	14	18.66867164						
11/11/2027	15	19.37137776						
11/11/2027	16	25.43833087						
11/11/2027	17	44.66132677						
11/11/2027	18	66.71168346						
11/11/2027	19	56.70436898						
11/11/2027	20	53.05315705						
11/11/2027	21	51.64157441						
11/11/2027	22	51.20387951						
11/11/2027	23	51.19690913						
11/11/2027	24	52.159964						
11/12/2027	1	43.82846481						
11/12/2027	2	44.3285205						
11/12/2027	3	42.7331841						
11/12/2027	4	44.03303874						
11/12/2027	5	46.81023036						
11/12/2027	6	53.57955299						
11/12/2027	7	61.61166098						
11/12/2027	8	51.11322172						
11/12/2027	9	29.64394964						
11/12/2027	10	20.40700401						
11/12/2027	11	18.75703618						
11/12/2027	12	18.20356807						
11/12/2027	13	17.8231036						
11/12/2027	14	17.68610997						
11/12/2027	15	18.35183156						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/12/2027	16	24.09947135						
11/12/2027	17	42.31073063						
11/12/2027	18	63.20054223						
11/12/2027	19	53.71992851						
11/12/2027	20	50.26088563						
11/12/2027	21	48.92359681						
11/12/2027	22	48.50893848						
11/12/2027	23	48.50233496						
11/12/2027	24	49.41470274						
11/13/2027	1	48.69829424						
11/13/2027	2	49.25391167						
11/13/2027	3	47.48131567						
11/13/2027	4	48.9255986						
11/13/2027	5	52.01136707						
11/13/2027	6	59.53283665						
11/13/2027	7	68.45740109						
11/13/2027	8	56.79246857						
11/13/2027	9	32.93772183						
11/13/2027	10	22.6744489						
11/13/2027	11	20.84115131						
11/13/2027	12	20.22618674						
11/13/2027	13	19.80344844						
11/13/2027	14	19.6512333						
11/13/2027	15	20.39092396						
11/13/2027	16	26.77719039						
11/13/2027	17	47.01192292						
11/13/2027	18	70.22282469						
11/13/2027	19	59.68880946						
11/13/2027	20	55.84542848						
11/13/2027	21	54.35955201						
11/13/2027	22	53.89882053						
11/13/2027	23	53.89148329						
11/13/2027	24	54.90522527						
11/14/2027	1	59.78320467						
11/14/2027	2	58.62975295						
11/14/2027	3	57.21695428						
11/14/2027	4	53.51459684						
11/14/2027	5	57.15408931						
11/14/2027	6	58.62914415						
11/14/2027	7	60.80894473						
11/14/2027	8	53.28999319						
11/14/2027	9	35.76540043						
11/14/2027	10	20.0119708						
11/14/2027	11	16.49498437						
11/14/2027	12	23.69232304						
11/14/2027	13	20.46491656						
11/14/2027	14	13.84085084						
11/14/2027	15	16.90400201						
11/14/2027	16	37.1645877						
11/14/2027	17	63.87538672						
11/14/2027	18	73.41536555						
11/14/2027	19	71.65671483						
11/14/2027	20	67.20666346						
11/14/2027	21	66.56890312						
11/14/2027	22	64.90826311						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/14/2027	23	61.94366781						
11/14/2027	24	60.00431604						
11/15/2027	1	53.56812366						
11/15/2027	2	54.17930284						
11/15/2027	3	52.22944723						
11/15/2027	4	53.81815846						
11/15/2027	5	57.21250378						
11/15/2027	6	65.48612032						
11/15/2027	7	75.3031412						
11/15/2027	8	62.47171543						
11/15/2027	9	36.23149401						
11/15/2027	10	24.94189379						
11/15/2027	11	22.92526644						
11/15/2027	12	22.24880542						
11/15/2027	13	21.78379328						
11/15/2027	14	21.61635663						
11/15/2027	15	22.43001636						
11/15/2027	16	29.45490943						
11/15/2027	17	51.71311521						
11/15/2027	18	77.24510716						
11/15/2027	19	65.6576904						
11/15/2027	20	61.42997132						
11/15/2027	21	59.79550721						
11/15/2027	22	59.28870259						
11/15/2027	23	59.28063162						
11/15/2027	24	60.3957478						
11/16/2027	1	52.7693583						
11/16/2027	2	51.90041389						
11/16/2027	3	51.62910103						
11/16/2027	4	51.81923173						
11/16/2027	5	54.51123137						
11/16/2027	6	58.81798547						
11/16/2027	7	67.63912339						
11/16/2027	8	54.55979189						
11/16/2027	9	40.18085288						
11/16/2027	10	28.33829309						
11/16/2027	11	26.95083747						
11/16/2027	12	25.77775476						
11/16/2027	13	23.5920839						
11/16/2027	14	24.60850182						
11/16/2027	15	24.24123075						
11/16/2027	16	32.6189761						
11/16/2027	17	53.13998175						
11/16/2027	18	62.2869715						
11/16/2027	19	57.19656485						
11/16/2027	20	54.91420727						
11/16/2027	21	54.83726755						
11/16/2027	22	54.05138785						
11/16/2027	23	52.0163948						
11/16/2027	24	58.66018341						
11/17/2027	1	50.25653172						
11/17/2027	2	49.42896561						
11/17/2027	3	49.17057241						
11/17/2027	4	49.35164926						
11/17/2027	5	51.91545845						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/17/2027	6	56.01712902						
11/17/2027	7	64.41821275						
11/17/2027	8	51.96170657						
11/17/2027	9	38.26747894						
11/17/2027	10	26.98885056						
11/17/2027	11	25.66746426						
11/17/2027	12	24.55024262						
11/17/2027	13	22.46865133						
11/17/2027	14	23.4366684						
11/17/2027	15	23.08688643						
11/17/2027	16	31.06569153						
11/17/2027	17	50.60950642						
11/17/2027	18	59.32092524						
11/17/2027	19	54.47291891						
11/17/2027	20	52.29924502						
11/17/2027	21	52.2259691						
11/17/2027	22	51.47751223						
11/17/2027	23	49.53942362						
11/17/2027	24	55.86684135						
11/18/2027	1	47.74370513						
11/18/2027	2	46.95751733						
11/18/2027	3	46.71204379						
11/18/2027	4	46.8840668						
11/18/2027	5	49.31968553						
11/18/2027	6	53.21627257						
11/18/2027	7	61.19730211						
11/18/2027	8	49.36362124						
11/18/2027	9	36.35410499						
11/18/2027	10	25.63940804						
11/18/2027	11	24.38409104						
11/18/2027	12	23.32273049						
11/18/2027	13	21.34521877						
11/18/2027	14	22.26483498						
11/18/2027	15	21.93254211						
11/18/2027	16	29.51240695						
11/18/2027	17	48.0790311						
11/18/2027	18	56.35487898						
11/18/2027	19	51.74927296						
11/18/2027	20	49.68428277						
11/18/2027	21	49.61467064						
11/18/2027	22	48.90363662						
11/18/2027	23	47.06245244						
11/18/2027	24	53.07349928						
11/19/2027	1	45.23087855						
11/19/2027	2	44.48606905						
11/19/2027	3	44.25351517						
11/19/2027	4	44.41648434						
11/19/2027	5	46.7239126						
11/19/2027	6	50.41541612						
11/19/2027	7	57.97639147						
11/19/2027	8	46.76553591						
11/19/2027	9	34.44073104						
11/19/2027	10	24.28996551						
11/19/2027	11	23.10071783						
11/19/2027	12	22.09521836						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/19/2027	13	20.2217862						
11/19/2027	14	21.09300156						
11/19/2027	15	20.77819779						
11/19/2027	16	27.95912237						
11/19/2027	17	45.54855578						
11/19/2027	18	53.38883272						
11/19/2027	19	49.02562702						
11/19/2027	20	47.06932052						
11/19/2027	21	47.00337219						
11/19/2027	22	46.32976101						
11/19/2027	23	44.58548126						
11/19/2027	24	50.28015721						
11/20/2027	1	50.25653172						
11/20/2027	2	49.42896561						
11/20/2027	3	49.17057241						
11/20/2027	4	49.35164926						
11/20/2027	5	51.91545845						
11/20/2027	6	56.01712902						
11/20/2027	7	64.41821275						
11/20/2027	8	51.96170657						
11/20/2027	9	38.26747894						
11/20/2027	10	26.98885056						
11/20/2027	11	25.66746426						
11/20/2027	12	24.55024262						
11/20/2027	13	22.46865133						
11/20/2027	14	23.4366684						
11/20/2027	15	23.08688643						
11/20/2027	16	31.06569153						
11/20/2027	17	50.60950642						
11/20/2027	18	59.32092524						
11/20/2027	19	54.47291891						
11/20/2027	20	52.29924502						
11/20/2027	21	52.2259691						
11/20/2027	22	51.47751223						
11/20/2027	23	49.53942362						
11/20/2027	24	55.86684135						
11/21/2027	1	59.78320467						
11/21/2027	2	58.62975295						
11/21/2027	3	57.21695428						
11/21/2027	4	53.51459684						
11/21/2027	5	57.15408931						
11/21/2027	6	58.62914415						
11/21/2027	7	60.80894473						
11/21/2027	8	53.28999319						
11/21/2027	9	35.76540043						
11/21/2027	10	20.0119708						
11/21/2027	11	16.49498437						
11/21/2027	12	23.69232304						
11/21/2027	13	20.46491656						
11/21/2027	14	13.84085084						
11/21/2027	15	16.90400201						
11/21/2027	16	37.1645877						
11/21/2027	17	63.87538672						
11/21/2027	18	73.41536555						
11/21/2027	19	71.65671483						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/21/2027	20	67.20666346						
11/21/2027	21	66.56890312						
11/21/2027	22	64.90826311						
11/21/2027	23	61.94366781						
11/21/2027	24	60.00431604						
11/22/2027	1	55.28218489						
11/22/2027	2	54.37186218						
11/22/2027	3	54.08762966						
11/22/2027	4	54.28681419						
11/22/2027	5	57.10700429						
11/22/2027	6	61.61884192						
11/22/2027	7	70.86003402						
11/22/2027	8	57.15787722						
11/22/2027	9	42.09422683						
11/22/2027	10	29.68773562						
11/22/2027	11	28.23421068						
11/22/2027	12	27.00526689						
11/22/2027	13	24.71551647						
11/22/2027	14	25.78033524						
11/22/2027	15	25.39557507						
11/22/2027	16	34.17226068						
11/22/2027	17	55.67045707						
11/22/2027	18	65.25301776						
11/22/2027	19	59.9202108						
11/22/2027	20	57.52916952						
11/22/2027	21	57.44856601						
11/22/2027	22	56.62526346						
11/22/2027	23	54.49336598						
11/22/2027	24	61.45352548						
11/23/2027	1	52.7693583						
11/23/2027	2	51.90041389						
11/23/2027	3	51.62910103						
11/23/2027	4	51.81923173						
11/23/2027	5	54.51123137						
11/23/2027	6	58.81798547						
11/23/2027	7	67.63912339						
11/23/2027	8	54.55979189						
11/23/2027	9	40.18085288						
11/23/2027	10	28.33829309						
11/23/2027	11	26.95083747						
11/23/2027	12	25.77775476						
11/23/2027	13	23.5920839						
11/23/2027	14	24.60850182						
11/23/2027	15	24.24123075						
11/23/2027	16	32.6189761						
11/23/2027	17	53.13998175						
11/23/2027	18	62.2869715						
11/23/2027	19	57.19656485						
11/23/2027	20	54.91420727						
11/23/2027	21	54.83726755						
11/23/2027	22	54.05138785						
11/23/2027	23	52.0163948						
11/23/2027	24	58.66018341						
11/24/2027	1	50.25653172						
11/24/2027	2	49.42896561						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/24/2027	3	49.17057241						
11/24/2027	4	49.35164926						
11/24/2027	5	51.91545845						
11/24/2027	6	56.01712902						
11/24/2027	7	64.41821275						
11/24/2027	8	51.96170657						
11/24/2027	9	38.26747894						
11/24/2027	10	26.98885056						
11/24/2027	11	25.66746426						
11/24/2027	12	24.55024262						
11/24/2027	13	22.46865133						
11/24/2027	14	23.4366684						
11/24/2027	15	23.08688643						
11/24/2027	16	31.06569153						
11/24/2027	17	50.60950642						
11/24/2027	18	59.32092524						
11/24/2027	19	54.47291891						
11/24/2027	20	52.29924502						
11/24/2027	21	52.2259691						
11/24/2027	22	51.47751223						
11/24/2027	23	49.53942362						
11/24/2027	24	55.86684135						
11/25/2027	1	56.79404443						
11/25/2027	2	55.6982653						
11/25/2027	3	54.35610657						
11/25/2027	4	50.838867						
11/25/2027	5	54.29638484						
11/25/2027	6	55.69768694						
11/25/2027	7	57.76849749						
11/25/2027	8	50.62549353						
11/25/2027	9	33.97713041						
11/25/2027	10	19.01137226						
11/25/2027	11	15.67023515						
11/25/2027	12	22.50770689						
11/25/2027	13	19.44167073						
11/25/2027	14	13.1488083						
11/25/2027	15	16.05880191						
11/25/2027	16	35.30635832						
11/25/2027	17	60.68161738						
11/25/2027	18	69.74459728						
11/25/2027	19	68.07387909						
11/25/2027	20	63.84633028						
11/25/2027	21	63.24045797						
11/25/2027	22	61.66284996						
11/25/2027	23	58.84648442						
11/25/2027	24	57.00410023						
11/26/2027	1	45.23087855						
11/26/2027	2	44.48606905						
11/26/2027	3	44.25351517						
11/26/2027	4	44.41648434						
11/26/2027	5	46.7239126						
11/26/2027	6	50.41541612						
11/26/2027	7	57.97639147						
11/26/2027	8	46.76553591						
11/26/2027	9	34.44073104						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/26/2027	10	24.28996551						
11/26/2027	11	23.10071783						
11/26/2027	12	22.09521836						
11/26/2027	13	20.2217862						
11/26/2027	14	21.09300156						
11/26/2027	15	20.77819779						
11/26/2027	16	27.95912237						
11/26/2027	17	45.54855578						
11/26/2027	18	53.38883272						
11/26/2027	19	49.02562702						
11/26/2027	20	47.06932052						
11/26/2027	21	47.00337219						
11/26/2027	22	46.32976101						
11/26/2027	23	44.58548126						
11/26/2027	24	50.28015721						
11/27/2027	1	50.25653172						
11/27/2027	2	49.42896561						
11/27/2027	3	49.17057241						
11/27/2027	4	49.35164926						
11/27/2027	5	51.91545845						
11/27/2027	6	56.01712902						
11/27/2027	7	64.41821275						
11/27/2027	8	51.96170657						
11/27/2027	9	38.26747894						
11/27/2027	10	26.98885056						
11/27/2027	11	25.66746426						
11/27/2027	12	24.55024262						
11/27/2027	13	22.46865133						
11/27/2027	14	23.4366684						
11/27/2027	15	23.08688643						
11/27/2027	16	31.06569153						
11/27/2027	17	50.60950642						
11/27/2027	18	59.32092524						
11/27/2027	19	54.47291891						
11/27/2027	20	52.29924502						
11/27/2027	21	52.2259691						
11/27/2027	22	51.47751223						
11/27/2027	23	49.53942362						
11/27/2027	24	55.86684135						
11/28/2027	1	59.78320467						
11/28/2027	2	58.62975295						
11/28/2027	3	57.21695428						
11/28/2027	4	53.51459684						
11/28/2027	5	57.15408931						
11/28/2027	6	58.62914415						
11/28/2027	7	60.80894473						
11/28/2027	8	53.28999319						
11/28/2027	9	35.76540043						
11/28/2027	10	20.0119708						
11/28/2027	11	16.49498437						
11/28/2027	12	23.69232304						
11/28/2027	13	20.46491656						
11/28/2027	14	13.84085084						
11/28/2027	15	16.90400201						
11/28/2027	16	37.1645877						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/28/2027	17	63.87538672						
11/28/2027	18	73.41536555						
11/28/2027	19	71.65671483						
11/28/2027	20	67.20666346						
11/28/2027	21	66.56890312						
11/28/2027	22	64.90826311						
11/28/2027	23	61.94366781						
11/28/2027	24	60.00431604						
11/29/2027	1	55.28218489						
11/29/2027	2	54.37186218						
11/29/2027	3	54.08762966						
11/29/2027	4	54.28681419						
11/29/2027	5	57.10700429						
11/29/2027	6	61.61884192						
11/29/2027	7	70.86003402						
11/29/2027	8	57.15787722						
11/29/2027	9	42.09422683						
11/29/2027	10	29.68773562						
11/29/2027	11	28.23421068						
11/29/2027	12	27.00526689						
11/29/2027	13	24.71551647						
11/29/2027	14	25.78033524						
11/29/2027	15	25.39557507						
11/29/2027	16	34.17226068						
11/29/2027	17	55.67045707						
11/29/2027	18	65.25301776						
11/29/2027	19	59.9202108						
11/29/2027	20	57.52916952						
11/29/2027	21	57.44856601						
11/29/2027	22	56.62526346						
11/29/2027	23	54.49336598						
11/29/2027	24	61.45352548						
11/30/2027	1	52.7693583						
11/30/2027	2	51.90041389						
11/30/2027	3	51.62910103						
11/30/2027	4	51.81923173						
11/30/2027	5	54.51123137						
11/30/2027	6	58.81798547						
11/30/2027	7	67.63912339						
11/30/2027	8	54.55979189						
11/30/2027	9	40.18085288						
11/30/2027	10	28.33829309						
11/30/2027	11	26.95083747						
11/30/2027	12	25.77775476						
11/30/2027	13	23.5920839						
11/30/2027	14	24.60850182						
11/30/2027	15	24.24123075						
11/30/2027	16	32.6189761						
11/30/2027	17	53.13998175						
11/30/2027	18	62.2869715						
11/30/2027	19	57.19656485						
11/30/2027	20	54.91420727						
11/30/2027	21	54.83726755						
11/30/2027	22	54.05138785						
11/30/2027	23	52.0163948						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/30/2027	24	58.66018341						
12/1/2027	1	56.98730272						
12/1/2027	2	55.0738326						
12/1/2027	3	57.36868744						
12/1/2027	4	56.90288746						
12/1/2027	5	62.05801146						
12/1/2027	6	71.11547963						
12/1/2027	7	79.09003977						
12/1/2027	8	62.86396277						
12/1/2027	9	51.25101156						
12/1/2027	10	38.62396433						
12/1/2027	11	35.71473927						
12/1/2027	12	35.00455464						
12/1/2027	13	32.76723067						
12/1/2027	14	30.42826487						
12/1/2027	15	32.42539627						
12/1/2027	16	45.91520538						
12/1/2027	17	67.7897492						
12/1/2027	18	71.13180964						
12/1/2027	19	65.64369465						
12/1/2027	20	67.1489911						
12/1/2027	21	64.78127052						
12/1/2027	22	60.50726042						
12/1/2027	23	55.86518418						
12/1/2027	24	64.19754502						
12/2/2027	1	54.13793759						
12/2/2027	2	52.32014097						
12/2/2027	3	54.50025307						
12/2/2027	4	54.05774309						
12/2/2027	5	58.95511088						
12/2/2027	6	67.55970565						
12/2/2027	7	75.13553778						
12/2/2027	8	59.72076463						
12/2/2027	9	48.68846098						
12/2/2027	10	36.69276611						
12/2/2027	11	33.9290023						
12/2/2027	12	33.25432691						
12/2/2027	13	31.12886913						
12/2/2027	14	28.90685162						
12/2/2027	15	30.80412646						
12/2/2027	16	43.61944511						
12/2/2027	17	64.40026174						
12/2/2027	18	67.57521916						
12/2/2027	19	62.36150991						
12/2/2027	20	63.79154155						
12/2/2027	21	61.54220699						
12/2/2027	22	57.4818974						
12/2/2027	23	53.07192498						
12/2/2027	24	60.98766777						
12/3/2027	1	51.28857245						
12/3/2027	2	49.56644934						
12/3/2027	3	51.63181869						
12/3/2027	4	51.21259871						
12/3/2027	5	55.85221031						
12/3/2027	6	64.00393167						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/3/2027	7	71.1810358						
12/3/2027	8	56.57756649						
12/3/2027	9	46.1259104						
12/3/2027	10	34.7615679						
12/3/2027	11	32.14326534						
12/3/2027	12	31.50409918						
12/3/2027	13	29.4905076						
12/3/2027	14	27.38543838						
12/3/2027	15	29.18285664						
12/3/2027	16	41.32368484						
12/3/2027	17	61.01077428						
12/3/2027	18	64.01862868						
12/3/2027	19	59.07932518						
12/3/2027	20	60.43409199						
12/3/2027	21	58.30314346						
12/3/2027	22	54.45653437						
12/3/2027	23	50.27866577						
12/3/2027	24	57.77779052						
12/4/2027	1	56.98730272						
12/4/2027	2	55.0738326						
12/4/2027	3	57.36868744						
12/4/2027	4	56.90288746						
12/4/2027	5	62.05801146						
12/4/2027	6	71.11547963						
12/4/2027	7	79.09003977						
12/4/2027	8	62.86396277						
12/4/2027	9	51.25101156						
12/4/2027	10	38.62396433						
12/4/2027	11	35.71473927						
12/4/2027	12	35.00455464						
12/4/2027	13	32.76723067						
12/4/2027	14	30.42826487						
12/4/2027	15	32.42539627						
12/4/2027	16	45.91520538						
12/4/2027	17	67.7897492						
12/4/2027	18	71.13180964						
12/4/2027	19	65.64369465						
12/4/2027	20	67.1489911						
12/4/2027	21	64.78127052						
12/4/2027	22	60.50726042						
12/4/2027	23	55.86518418						
12/4/2027	24	64.19754502						
12/5/2027	1	62.33535114						
12/5/2027	2	62.72767245						
12/5/2027	3	61.22125972						
12/5/2027	4	61.3411692						
12/5/2027	5	63.65273505						
12/5/2027	6	68.18296931						
12/5/2027	7	81.42423928						
12/5/2027	8	69.97021459						
12/5/2027	9	56.16957669						
12/5/2027	10	46.09280438						
12/5/2027	11	41.24785037						
12/5/2027	12	39.86401469						
12/5/2027	13	37.19984942						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/5/2027	14	34.54483759						
12/5/2027	15	37.31971188						
12/5/2027	16	51.00854257						
12/5/2027	17	75.21426236						
12/5/2027	18	81.34097311						
12/5/2027	19	80.7529354						
12/5/2027	20	77.42347976						
12/5/2027	21	70.89320355						
12/5/2027	22	69.41130082						
12/5/2027	23	66.49482306						
12/5/2027	24	66.07953225						
12/6/2027	1	62.686033						
12/6/2027	2	60.58121586						
12/6/2027	3	63.10555618						
12/6/2027	4	62.59317621						
12/6/2027	5	68.2638126						
12/6/2027	6	78.22702759						
12/6/2027	7	86.99904375						
12/6/2027	8	69.15035904						
12/6/2027	9	56.37611271						
12/6/2027	10	42.48636076						
12/6/2027	11	39.2862132						
12/6/2027	12	38.50501011						
12/6/2027	13	36.04395373						
12/6/2027	14	33.47109135						
12/6/2027	15	35.6679359						
12/6/2027	16	50.50672592						
12/6/2027	17	74.56872412						
12/6/2027	18	78.24499061						
12/6/2027	19	72.20806411						
12/6/2027	20	73.86389021						
12/6/2027	21	71.25939757						
12/6/2027	22	66.55798646						
12/6/2027	23	61.4517026						
12/6/2027	24	70.61729952						
12/7/2027	1	59.83666786						
12/7/2027	2	57.82752423						
12/7/2027	3	60.23712181						
12/7/2027	4	59.74803183						
12/7/2027	5	65.16091203						
12/7/2027	6	74.67125361						
12/7/2027	7	83.04454176						
12/7/2027	8	66.0071609						
12/7/2027	9	53.81356213						
12/7/2027	10	40.55516255						
12/7/2027	11	37.50047623						
12/7/2027	12	36.75478237						
12/7/2027	13	34.4055922						
12/7/2027	14	31.94967811						
12/7/2027	15	34.04666608						
12/7/2027	16	48.21096565						
12/7/2027	17	71.17923666						
12/7/2027	18	74.68840013						
12/7/2027	19	68.92587938						
12/7/2027	20	70.50644066						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/7/2027	21	68.02033404						
12/7/2027	22	63.53262344						
12/7/2027	23	58.65844339						
12/7/2027	24	67.40742227						
12/8/2027	1	56.98730272						
12/8/2027	2	55.0738326						
12/8/2027	3	57.36868744						
12/8/2027	4	56.90288746						
12/8/2027	5	62.05801146						
12/8/2027	6	71.11547963						
12/8/2027	7	79.09003977						
12/8/2027	8	62.86396277						
12/8/2027	9	51.25101156						
12/8/2027	10	38.62396433						
12/8/2027	11	35.71473927						
12/8/2027	12	35.00455464						
12/8/2027	13	32.76723067						
12/8/2027	14	30.42826487						
12/8/2027	15	32.42539627						
12/8/2027	16	45.91520538						
12/8/2027	17	67.7897492						
12/8/2027	18	71.13180964						
12/8/2027	19	65.64369465						
12/8/2027	20	67.1489911						
12/8/2027	21	64.78127052						
12/8/2027	22	60.50726042						
12/8/2027	23	55.86518418						
12/8/2027	24	64.19754502						
12/9/2027	1	54.13793759						
12/9/2027	2	52.32014097						
12/9/2027	3	54.50025307						
12/9/2027	4	54.05774309						
12/9/2027	5	58.95511088						
12/9/2027	6	67.55970565						
12/9/2027	7	75.13553778						
12/9/2027	8	59.72076463						
12/9/2027	9	48.68846098						
12/9/2027	10	36.69276611						
12/9/2027	11	33.9290023						
12/9/2027	12	33.25432691						
12/9/2027	13	31.12886913						
12/9/2027	14	28.90685162						
12/9/2027	15	30.80412646						
12/9/2027	16	43.61944511						
12/9/2027	17	64.40026174						
12/9/2027	18	67.57521916						
12/9/2027	19	62.36150991						
12/9/2027	20	63.79154155						
12/9/2027	21	61.54220699						
12/9/2027	22	57.4818974						
12/9/2027	23	53.07192498						
12/9/2027	24	60.98766777						
12/10/2027	1	51.28857245						
12/10/2027	2	49.56644934						
12/10/2027	3	51.63181869						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/10/2027	4	51.21259871						
12/10/2027	5	55.85221031						
12/10/2027	6	64.00393167						
12/10/2027	7	71.1810358						
12/10/2027	8	56.57756649						
12/10/2027	9	46.1259104						
12/10/2027	10	34.7615679						
12/10/2027	11	32.14326534						
12/10/2027	12	31.50409918						
12/10/2027	13	29.4905076						
12/10/2027	14	27.38543838						
12/10/2027	15	29.18285664						
12/10/2027	16	41.32368484						
12/10/2027	17	61.01077428						
12/10/2027	18	64.01862868						
12/10/2027	19	59.07932518						
12/10/2027	20	60.43409199						
12/10/2027	21	58.30314346						
12/10/2027	22	54.45653437						
12/10/2027	23	50.27866577						
12/10/2027	24	57.77779052						
12/11/2027	1	56.98730272						
12/11/2027	2	55.0738326						
12/11/2027	3	57.36868744						
12/11/2027	4	56.90288746						
12/11/2027	5	62.05801146						
12/11/2027	6	71.11547963						
12/11/2027	7	79.09003977						
12/11/2027	8	62.86396277						
12/11/2027	9	51.25101156						
12/11/2027	10	38.62396433						
12/11/2027	11	35.71473927						
12/11/2027	12	35.00455464						
12/11/2027	13	32.76723067						
12/11/2027	14	30.42826487						
12/11/2027	15	32.42539627						
12/11/2027	16	45.91520538						
12/11/2027	17	67.7897492						
12/11/2027	18	71.13180964						
12/11/2027	19	65.64369465						
12/11/2027	20	67.1489911						
12/11/2027	21	64.78127052						
12/11/2027	22	60.50726042						
12/11/2027	23	55.86518418						
12/11/2027	24	64.19754502						
12/12/2027	1	62.33535114						
12/12/2027	2	62.72767245						
12/12/2027	3	61.22125972						
12/12/2027	4	61.3411692						
12/12/2027	5	63.65273505						
12/12/2027	6	68.18296931						
12/12/2027	7	81.42423928						
12/12/2027	8	69.97021459						
12/12/2027	9	56.16957669						
12/12/2027	10	46.09280438						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/12/2027	11	41.24785037						
12/12/2027	12	39.86401469						
12/12/2027	13	37.19984942						
12/12/2027	14	34.54483759						
12/12/2027	15	37.31971188						
12/12/2027	16	51.00854257						
12/12/2027	17	75.21426236						
12/12/2027	18	81.34097311						
12/12/2027	19	80.7529354						
12/12/2027	20	77.42347976						
12/12/2027	21	70.89320355						
12/12/2027	22	69.41130082						
12/12/2027	23	66.49482306						
12/12/2027	24	66.07953225						
12/13/2027	1	62.686033						
12/13/2027	2	60.58121586						
12/13/2027	3	63.10555618						
12/13/2027	4	62.59317621						
12/13/2027	5	68.2638126						
12/13/2027	6	78.22702759						
12/13/2027	7	86.99904375						
12/13/2027	8	69.15035904						
12/13/2027	9	56.37611271						
12/13/2027	10	42.48636076						
12/13/2027	11	39.2862132						
12/13/2027	12	38.50501011						
12/13/2027	13	36.04395373						
12/13/2027	14	33.47109135						
12/13/2027	15	35.6679359						
12/13/2027	16	50.50672592						
12/13/2027	17	74.56872412						
12/13/2027	18	78.24499061						
12/13/2027	19	72.20806411						
12/13/2027	20	73.86389021						
12/13/2027	21	71.25939757						
12/13/2027	22	66.55798646						
12/13/2027	23	61.4517026						
12/13/2027	24	70.61729952						
12/14/2027	1	59.83666786						
12/14/2027	2	57.82752423						
12/14/2027	3	60.23712181						
12/14/2027	4	59.74803183						
12/14/2027	5	65.16091203						
12/14/2027	6	74.67125361						
12/14/2027	7	83.04454176						
12/14/2027	8	66.0071609						
12/14/2027	9	53.81356213						
12/14/2027	10	40.55516255						
12/14/2027	11	37.50047623						
12/14/2027	12	36.75478237						
12/14/2027	13	34.4055922						
12/14/2027	14	31.94967811						
12/14/2027	15	34.04666608						
12/14/2027	16	48.21096565						
12/14/2027	17	71.17923666						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/14/2027	18	74.68840013						
12/14/2027	19	68.92587938						
12/14/2027	20	70.50644066						
12/14/2027	21	68.02033404						
12/14/2027	22	63.53262344						
12/14/2027	23	58.65844339						
12/14/2027	24	67.40742227						
12/15/2027	1	56.98730272						
12/15/2027	2	55.0738326						
12/15/2027	3	57.36868744						
12/15/2027	4	56.90288746						
12/15/2027	5	62.05801146						
12/15/2027	6	71.11547963						
12/15/2027	7	79.09003977						
12/15/2027	8	62.86396277						
12/15/2027	9	51.25101156						
12/15/2027	10	38.62396433						
12/15/2027	11	35.71473927						
12/15/2027	12	35.00455464						
12/15/2027	13	32.76723067						
12/15/2027	14	30.42826487						
12/15/2027	15	32.42539627						
12/15/2027	16	45.91520538						
12/15/2027	17	67.7897492						
12/15/2027	18	71.13180964						
12/15/2027	19	65.64369465						
12/15/2027	20	67.1489911						
12/15/2027	21	64.78127052						
12/15/2027	22	60.50726042						
12/15/2027	23	55.86518418						
12/15/2027	24	64.19754502						
12/16/2027	1	54.28530237						
12/16/2027	2	52.71073692						
12/16/2027	3	51.81151212						
12/16/2027	4	52.14774184						
12/16/2027	5	56.72963401						
12/16/2027	6	62.29743348						
12/16/2027	7	70.38650415						
12/16/2027	8	59.62223139						
12/16/2027	9	51.98517344						
12/16/2027	10	44.61773285						
12/16/2027	11	40.36972618						
12/16/2027	12	38.993085						
12/16/2027	13	38.15223063						
12/16/2027	14	36.27928494						
12/16/2027	15	37.09814047						
12/16/2027	16	43.30602943						
12/16/2027	17	58.08299042						
12/16/2027	18	64.35421633						
12/16/2027	19	59.98192357						
12/16/2027	20	57.61113812						
12/16/2027	21	56.49874432						
12/16/2027	22	58.23774457						
12/16/2027	23	50.64995879						
12/16/2027	24	55.15471795						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/17/2027	1	51.4281812						
12/17/2027	2	49.93648761						
12/17/2027	3	49.08459043						
12/17/2027	4	49.40312385						
12/17/2027	5	53.7438638						
12/17/2027	6	59.01862119						
12/17/2027	7	66.6819513						
12/17/2027	8	56.48421921						
12/17/2027	9	49.24911168						
12/17/2027	10	42.26943112						
12/17/2027	11	38.24500375						
12/17/2027	12	36.94081737						
12/17/2027	13	36.1442185						
12/17/2027	14	34.36984889						
12/17/2027	15	35.14560676						
12/17/2027	16	41.02676472						
12/17/2027	17	55.02599092						
12/17/2027	18	60.96715231						
12/17/2027	19	56.82498022						
12/17/2027	20	54.57897295						
12/17/2027	21	53.5251262						
12/17/2027	22	55.17260012						
12/17/2027	23	47.98417148						
12/17/2027	24	52.25183806						
12/18/2027	1	57.14242355						
12/18/2027	2	55.48498624						
12/18/2027	3	54.53843381						
12/18/2027	4	54.89235983						
12/18/2027	5	59.71540422						
12/18/2027	6	65.57624577						
12/18/2027	7	74.091057						
12/18/2027	8	62.76024356						
12/18/2027	9	54.7212352						
12/18/2027	10	46.96603458						
12/18/2027	11	42.49444861						
12/18/2027	12	41.04535263						
12/18/2027	13	40.16024277						
12/18/2027	14	38.18872099						
12/18/2027	15	39.05067418						
12/18/2027	16	45.58529414						
12/18/2027	17	61.13998991						
12/18/2027	18	67.74128035						
12/18/2027	19	63.13886691						
12/18/2027	20	60.64330328						
12/18/2027	21	59.47236245						
12/18/2027	22	61.30288902						
12/18/2027	23	53.31574609						
12/18/2027	24	58.05759785						
12/19/2027	1	62.33535114						
12/19/2027	2	62.72767245						
12/19/2027	3	61.22125972						
12/19/2027	4	61.3411692						
12/19/2027	5	63.65273505						
12/19/2027	6	68.18296931						
12/19/2027	7	81.42423928						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/19/2027	8	69.97021459						
12/19/2027	9	56.16957669						
12/19/2027	10	46.09280438						
12/19/2027	11	41.24785037						
12/19/2027	12	39.86401469						
12/19/2027	13	37.19984942						
12/19/2027	14	34.54483759						
12/19/2027	15	37.31971188						
12/19/2027	16	51.00854257						
12/19/2027	17	75.21426236						
12/19/2027	18	81.34097311						
12/19/2027	19	80.7529354						
12/19/2027	20	77.42347976						
12/19/2027	21	70.89320355						
12/19/2027	22	69.41130082						
12/19/2027	23	66.49482306						
12/19/2027	24	66.07953225						
12/20/2027	1	62.85666591						
12/20/2027	2	61.03348486						
12/20/2027	3	59.9922772						
12/20/2027	4	60.38159581						
12/20/2027	5	65.68694464						
12/20/2027	6	72.13387035						
12/20/2027	7	81.5001627						
12/20/2027	8	69.03626792						
12/20/2027	9	60.19335872						
12/20/2027	10	51.66263803						
12/20/2027	11	46.74389347						
12/20/2027	12	45.14988789						
12/20/2027	13	44.17626705						
12/20/2027	14	42.00759309						
12/20/2027	15	42.9557416						
12/20/2027	16	50.14382355						
12/20/2027	17	67.2539889						
12/20/2027	18	74.51540838						
12/20/2027	19	69.45275361						
12/20/2027	20	66.70763361						
12/20/2027	21	65.41959869						
12/20/2027	22	67.43317793						
12/20/2027	23	58.6473207						
12/20/2027	24	63.86335763						
12/21/2027	1	59.99954473						
12/21/2027	2	58.25923555						
12/21/2027	3	57.26535551						
12/21/2027	4	57.63697782						
12/21/2027	5	62.70117443						
12/21/2027	6	68.85505806						
12/21/2027	7	77.79560985						
12/21/2027	8	65.89825574						
12/21/2027	9	57.45729696						
12/21/2027	10	49.31433631						
12/21/2027	11	44.61917104						
12/21/2027	12	43.09762026						
12/21/2027	13	42.16825491						
12/21/2027	14	40.09815704						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/21/2027	15	41.00320789						
12/21/2027	16	47.86455885						
12/21/2027	17	64.19698941						
12/21/2027	18	71.12834437						
12/21/2027	19	66.29581026						
12/21/2027	20	63.67546845						
12/21/2027	21	62.44598057						
12/21/2027	22	64.36803348						
12/21/2027	23	55.9815334						
12/21/2027	24	60.96047774						
12/22/2027	1	57.14242355						
12/22/2027	2	55.48498624						
12/22/2027	3	54.53843381						
12/22/2027	4	54.89235983						
12/22/2027	5	59.71540422						
12/22/2027	6	65.57624577						
12/22/2027	7	74.091057						
12/22/2027	8	62.76024356						
12/22/2027	9	54.7212352						
12/22/2027	10	46.96603458						
12/22/2027	11	42.49444861						
12/22/2027	12	41.04535263						
12/22/2027	13	40.16024277						
12/22/2027	14	38.18872099						
12/22/2027	15	39.05067418						
12/22/2027	16	45.58529414						
12/22/2027	17	61.13998991						
12/22/2027	18	67.74128035						
12/22/2027	19	63.13886691						
12/22/2027	20	60.64330328						
12/22/2027	21	59.47236245						
12/22/2027	22	61.30288902						
12/22/2027	23	53.31574609						
12/22/2027	24	58.05759785						
12/23/2027	1	54.28530237						
12/23/2027	2	52.71073692						
12/23/2027	3	51.81151212						
12/23/2027	4	52.14774184						
12/23/2027	5	56.72963401						
12/23/2027	6	62.29743348						
12/23/2027	7	70.38650415						
12/23/2027	8	59.62223139						
12/23/2027	9	51.98517344						
12/23/2027	10	44.61773285						
12/23/2027	11	40.36972618						
12/23/2027	12	38.993085						
12/23/2027	13	38.15223063						
12/23/2027	14	36.27928494						
12/23/2027	15	37.09814047						
12/23/2027	16	43.30602943						
12/23/2027	17	58.08299042						
12/23/2027	18	64.35421633						
12/23/2027	19	59.98192357						
12/23/2027	20	57.61113812						
12/23/2027	21	56.49874432						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/23/2027	22	58.23774457						
12/23/2027	23	50.64995879						
12/23/2027	24	55.15471795						
12/24/2027	1	51.4281812						
12/24/2027	2	49.93648761						
12/24/2027	3	49.08459043						
12/24/2027	4	49.40312385						
12/24/2027	5	53.7438638						
12/24/2027	6	59.01862119						
12/24/2027	7	66.6819513						
12/24/2027	8	56.48421921						
12/24/2027	9	49.24911168						
12/24/2027	10	42.26943112						
12/24/2027	11	38.24500375						
12/24/2027	12	36.94081737						
12/24/2027	13	36.1442185						
12/24/2027	14	34.36984889						
12/24/2027	15	35.14560676						
12/24/2027	16	41.02676472						
12/24/2027	17	55.02599092						
12/24/2027	18	60.96715231						
12/24/2027	19	56.82498022						
12/24/2027	20	54.57897295						
12/24/2027	21	53.5251262						
12/24/2027	22	55.17260012						
12/24/2027	23	47.98417148						
12/24/2027	24	52.25183806						
12/25/2027	1	62.33535114						
12/25/2027	2	62.72767245						
12/25/2027	3	61.22125972						
12/25/2027	4	61.3411692						
12/25/2027	5	63.65273505						
12/25/2027	6	68.18296931						
12/25/2027	7	81.42423928						
12/25/2027	8	69.97021459						
12/25/2027	9	56.16957669						
12/25/2027	10	46.09280438						
12/25/2027	11	41.24785037						
12/25/2027	12	39.86401469						
12/25/2027	13	37.19984942						
12/25/2027	14	34.54483759						
12/25/2027	15	37.31971188						
12/25/2027	16	51.00854257						
12/25/2027	17	75.21426236						
12/25/2027	18	81.34097311						
12/25/2027	19	80.7529354						
12/25/2027	20	77.42347976						
12/25/2027	21	70.89320355						
12/25/2027	22	69.41130082						
12/25/2027	23	66.49482306						
12/25/2027	24	66.07953225						
12/26/2027	1	62.33535114						
12/26/2027	2	62.72767245						
12/26/2027	3	61.22125972						
12/26/2027	4	61.3411692						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/26/2027	5	63.65273505						
12/26/2027	6	68.18296931						
12/26/2027	7	81.42423928						
12/26/2027	8	69.97021459						
12/26/2027	9	56.16957669						
12/26/2027	10	46.09280438						
12/26/2027	11	41.24785037						
12/26/2027	12	39.86401469						
12/26/2027	13	37.19984942						
12/26/2027	14	34.54483759						
12/26/2027	15	37.31971188						
12/26/2027	16	51.00854257						
12/26/2027	17	75.21426236						
12/26/2027	18	81.34097311						
12/26/2027	19	80.7529354						
12/26/2027	20	77.42347976						
12/26/2027	21	70.89320355						
12/26/2027	22	69.41130082						
12/26/2027	23	66.49482306						
12/26/2027	24	66.07953225						
12/27/2027	1	62.85666591						
12/27/2027	2	61.03348486						
12/27/2027	3	59.9922772						
12/27/2027	4	60.38159581						
12/27/2027	5	65.68694464						
12/27/2027	6	72.13387035						
12/27/2027	7	81.5001627						
12/27/2027	8	69.03626792						
12/27/2027	9	60.19335872						
12/27/2027	10	51.66263803						
12/27/2027	11	46.74389347						
12/27/2027	12	45.14988789						
12/27/2027	13	44.17626705						
12/27/2027	14	42.00759309						
12/27/2027	15	42.9557416						
12/27/2027	16	50.14382355						
12/27/2027	17	67.2539889						
12/27/2027	18	74.51540838						
12/27/2027	19	69.45275361						
12/27/2027	20	66.70763361						
12/27/2027	21	65.41959869						
12/27/2027	22	67.43317793						
12/27/2027	23	58.6473207						
12/27/2027	24	63.86335763						
12/28/2027	1	59.99954473						
12/28/2027	2	58.25923555						
12/28/2027	3	57.26535551						
12/28/2027	4	57.63697782						
12/28/2027	5	62.70117443						
12/28/2027	6	68.85505806						
12/28/2027	7	77.79560985						
12/28/2027	8	65.89825574						
12/28/2027	9	57.45729696						
12/28/2027	10	49.31433631						
12/28/2027	11	44.61917104						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/28/2027	12	43.09762026						
12/28/2027	13	42.16825491						
12/28/2027	14	40.09815704						
12/28/2027	15	41.00320789						
12/28/2027	16	47.86455885						
12/28/2027	17	64.19698941						
12/28/2027	18	71.12834437						
12/28/2027	19	66.29581026						
12/28/2027	20	63.67546845						
12/28/2027	21	62.44598057						
12/28/2027	22	64.36803348						
12/28/2027	23	55.9815334						
12/28/2027	24	60.96047774						
12/29/2027	1	57.14242355						
12/29/2027	2	55.48498624						
12/29/2027	3	54.53843381						
12/29/2027	4	54.89235983						
12/29/2027	5	59.71540422						
12/29/2027	6	65.57624577						
12/29/2027	7	74.091057						
12/29/2027	8	62.76024356						
12/29/2027	9	54.7212352						
12/29/2027	10	46.96603458						
12/29/2027	11	42.49444861						
12/29/2027	12	41.04535263						
12/29/2027	13	40.16024277						
12/29/2027	14	38.18872099						
12/29/2027	15	39.05067418						
12/29/2027	16	45.58529414						
12/29/2027	17	61.13998991						
12/29/2027	18	67.74128035						
12/29/2027	19	63.13886691						
12/29/2027	20	60.64330328						
12/29/2027	21	59.47236245						
12/29/2027	22	61.30288902						
12/29/2027	23	53.31574609						
12/29/2027	24	58.05759785						
12/30/2027	1	54.28530237						
12/30/2027	2	52.71073692						
12/30/2027	3	51.81151212						
12/30/2027	4	52.14774184						
12/30/2027	5	56.72963401						
12/30/2027	6	62.29743348						
12/30/2027	7	70.38650415						
12/30/2027	8	59.62223139						
12/30/2027	9	51.98517344						
12/30/2027	10	44.61773285						
12/30/2027	11	40.36972618						
12/30/2027	12	38.993085						
12/30/2027	13	38.15223063						
12/30/2027	14	36.27928494						
12/30/2027	15	37.09814047						
12/30/2027	16	43.30602943						
12/30/2027	17	58.08299042						
12/30/2027	18	64.35421633						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/30/2027	19	59.98192357						
12/30/2027	20	57.61113812						
12/30/2027	21	56.49874432						
12/30/2027	22	58.23774457						
12/30/2027	23	50.64995879						
12/30/2027	24	55.15471795						
12/31/2027	1	51.4281812						
12/31/2027	2	49.93648761						
12/31/2027	3	49.08459043						
12/31/2027	4	49.40312385						
12/31/2027	5	53.7438638						
12/31/2027	6	59.01862119						
12/31/2027	7	66.6819513						
12/31/2027	8	56.48421921						
12/31/2027	9	49.24911168						
12/31/2027	10	42.26943112						
12/31/2027	11	38.24500375						
12/31/2027	12	36.94081737						
12/31/2027	13	36.1442185						
12/31/2027	14	34.36984889						
12/31/2027	15	35.14560676						
12/31/2027	16	41.02676472						
12/31/2027	17	55.02599092						
12/31/2027	18	60.96715231						
12/31/2027	19	56.82498022						
12/31/2027	20	54.57897295						
12/31/2027	21	53.5251262						
12/31/2027	22	55.17260012						
12/31/2027	23	47.98417148						
12/31/2027	24	52.25183806						
1/1/2028	1	80.61479687						
1/1/2028	2	78.71176281						
1/1/2028	3	76.88525607						
1/1/2028	4	77.55584189						
1/1/2028	5	79.10658927						
1/1/2028	6	81.61013108						
1/1/2028	7	86.74752055						
1/1/2028	8	87.42100585						
1/1/2028	9	76.13821438						
1/1/2028	10	57.05877292						
1/1/2028	11	41.40369928						
1/1/2028	12	38.45260103						
1/1/2028	13	34.67536452						
1/1/2028	14	31.99933874						
1/1/2028	15	32.34583382						
1/1/2028	16	47.3757967						
1/1/2028	17	74.63766706						
1/1/2028	18	97.79227486						
1/1/2028	19	98.01399188						
1/1/2028	20	95.02965871						
1/1/2028	21	95.14267567						
1/1/2028	22	89.76990426						
1/1/2028	23	92.28353359						
1/1/2028	24	82.5292036						
1/2/2028	1	80.61479687						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/2/2028	2	78.71176281						
1/2/2028	3	76.88525607						
1/2/2028	4	77.55584189						
1/2/2028	5	79.10658927						
1/2/2028	6	81.61013108						
1/2/2028	7	86.74752055						
1/2/2028	8	87.42100585						
1/2/2028	9	76.13821438						
1/2/2028	10	57.05877292						
1/2/2028	11	41.40369928						
1/2/2028	12	38.45260103						
1/2/2028	13	34.67536452						
1/2/2028	14	31.99933874						
1/2/2028	15	32.34583382						
1/2/2028	16	47.3757967						
1/2/2028	17	74.63766706						
1/2/2028	18	97.79227486						
1/2/2028	19	98.01399188						
1/2/2028	20	95.02965871						
1/2/2028	21	95.14267567						
1/2/2028	22	89.76990426						
1/2/2028	23	92.28353359						
1/2/2028	24	82.5292036						
1/3/2028	1	82.72410587						
1/3/2028	2	74.54558333						
1/3/2028	3	73.86550358						
1/3/2028	4	75.05275736						
1/3/2028	5	84.1480557						
1/3/2028	6	94.8705385						
1/3/2028	7	106.8439771						
1/3/2028	8	87.65319998						
1/3/2028	9	73.03348991						
1/3/2028	10	53.5146209						
1/3/2028	11	47.31645332						
1/3/2028	12	41.7294926						
1/3/2028	13	38.07088257						
1/3/2028	14	38.17474757						
1/3/2028	15	40.28065587						
1/3/2028	16	49.49329239						
1/3/2028	17	71.02933251						
1/3/2028	18	88.52721149						
1/3/2028	19	83.45095007						
1/3/2028	20	80.23554144						
1/3/2028	21	79.06362319						
1/3/2028	22	75.09803009						
1/3/2028	23	72.14710219						
1/3/2028	24	81.54928443						
1/4/2028	1	78.96391924						
1/4/2028	2	71.15714773						
1/4/2028	3	70.50798069						
1/4/2028	4	71.64126839						
1/4/2028	5	80.32314407						
1/4/2028	6	90.55824129						
1/4/2028	7	101.9874327						
1/4/2028	8	83.66896362						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/4/2028	9	69.71378582						
1/4/2028	10	51.08213813						
1/4/2028	11	45.16570544						
1/4/2028	12	39.83269748						
1/4/2028	13	36.34038791						
1/4/2028	14	36.43953177						
1/4/2028	15	38.44971697						
1/4/2028	16	47.24359728						
1/4/2028	17	67.80072648						
1/4/2028	18	84.50324734						
1/4/2028	19	79.65772507						
1/4/2028	20	76.58847137						
1/4/2028	21	75.46982214						
1/4/2028	22	71.68448327						
1/4/2028	23	68.86768845						
1/4/2028	24	77.84249877						
1/5/2028	1	75.20373261						
1/5/2028	2	67.76871212						
1/5/2028	3	67.1504578						
1/5/2028	4	68.22977942						
1/5/2028	5	76.49823245						
1/5/2028	6	86.24594409						
1/5/2028	7	97.13088825						
1/5/2028	8	79.68472726						
1/5/2028	9	66.39408174						
1/5/2028	10	48.64965536						
1/5/2028	11	43.01495756						
1/5/2028	12	37.93590236						
1/5/2028	13	34.60989325						
1/5/2028	14	34.70431597						
1/5/2028	15	36.61877807						
1/5/2028	16	44.99390217						
1/5/2028	17	64.57212046						
1/5/2028	18	80.47928318						
1/5/2028	19	75.86450006						
1/5/2028	20	72.94140131						
1/5/2028	21	71.87602108						
1/5/2028	22	68.27093644						
1/5/2028	23	65.58827471						
1/5/2028	24	74.13571312						
1/6/2028	1	71.44354598						
1/6/2028	2	64.38027651						
1/6/2028	3	63.79293491						
1/6/2028	4	64.81829045						
1/6/2028	5	72.67332083						
1/6/2028	6	81.93364688						
1/6/2028	7	92.27434384						
1/6/2028	8	75.7004909						
1/6/2028	9	63.07437765						
1/6/2028	10	46.21717259						
1/6/2028	11	40.86420969						
1/6/2028	12	36.03910724						
1/6/2028	13	32.87939858						
1/6/2028	14	32.96910017						
1/6/2028	15	34.78783916						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/6/2028	16	42.74420707						
1/6/2028	17	61.34351444						
1/6/2028	18	76.45531902						
1/6/2028	19	72.07127506						
1/6/2028	20	69.29433124						
1/6/2028	21	68.28222003						
1/6/2028	22	64.85738962						
1/6/2028	23	62.30886098						
1/6/2028	24	70.42892746						
1/7/2028	1	67.68335935						
1/7/2028	2	60.99184091						
1/7/2028	3	60.43541202						
1/7/2028	4	61.40680148						
1/7/2028	5	68.84840921						
1/7/2028	6	77.62134968						
1/7/2028	7	87.41779943						
1/7/2028	8	71.71625453						
1/7/2028	9	59.75467356						
1/7/2028	10	43.78468982						
1/7/2028	11	38.71346181						
1/7/2028	12	34.14231212						
1/7/2028	13	31.14890392						
1/7/2028	14	31.23388438						
1/7/2028	15	32.95690026						
1/7/2028	16	40.49451196						
1/7/2028	17	58.11490841						
1/7/2028	18	72.43135486						
1/7/2028	19	68.27805006						
1/7/2028	20	65.64726118						
1/7/2028	21	64.68841898						
1/7/2028	22	61.4438428						
1/7/2028	23	59.02944724						
1/7/2028	24	66.72214181						
1/8/2028	1	75.20373261						
1/8/2028	2	67.76871212						
1/8/2028	3	67.1504578						
1/8/2028	4	68.22977942						
1/8/2028	5	76.49823245						
1/8/2028	6	86.24594409						
1/8/2028	7	97.13088825						
1/8/2028	8	79.68472726						
1/8/2028	9	66.39408174						
1/8/2028	10	48.64965536						
1/8/2028	11	43.01495756						
1/8/2028	12	37.93590236						
1/8/2028	13	34.60989325						
1/8/2028	14	34.70431597						
1/8/2028	15	36.61877807						
1/8/2028	16	44.99390217						
1/8/2028	17	64.57212046						
1/8/2028	18	80.47928318						
1/8/2028	19	75.86450006						
1/8/2028	20	72.94140131						
1/8/2028	21	71.87602108						
1/8/2028	22	68.27093644						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/8/2028	23	65.58827471						
1/8/2028	24	74.13571312						
1/9/2028	1	80.61479687						
1/9/2028	2	78.71176281						
1/9/2028	3	76.88525607						
1/9/2028	4	77.55584189						
1/9/2028	5	79.10658927						
1/9/2028	6	81.61013108						
1/9/2028	7	86.74752055						
1/9/2028	8	87.42100585						
1/9/2028	9	76.13821438						
1/9/2028	10	57.05877292						
1/9/2028	11	41.40369928						
1/9/2028	12	38.45260103						
1/9/2028	13	34.67536452						
1/9/2028	14	31.99933874						
1/9/2028	15	32.34583382						
1/9/2028	16	47.3757967						
1/9/2028	17	74.63766706						
1/9/2028	18	97.79227486						
1/9/2028	19	98.01399188						
1/9/2028	20	95.02965871						
1/9/2028	21	95.14267567						
1/9/2028	22	89.76990426						
1/9/2028	23	92.28353359						
1/9/2028	24	82.5292036						
1/10/2028	1	82.72410587						
1/10/2028	2	74.54558333						
1/10/2028	3	73.86550358						
1/10/2028	4	75.05275736						
1/10/2028	5	84.1480557						
1/10/2028	6	94.8705385						
1/10/2028	7	106.8439771						
1/10/2028	8	87.65319998						
1/10/2028	9	73.03348991						
1/10/2028	10	53.5146209						
1/10/2028	11	47.31645332						
1/10/2028	12	41.7294926						
1/10/2028	13	38.07088257						
1/10/2028	14	38.17474757						
1/10/2028	15	40.28065587						
1/10/2028	16	49.49329239						
1/10/2028	17	71.02933251						
1/10/2028	18	88.52721149						
1/10/2028	19	83.45095007						
1/10/2028	20	80.23554144						
1/10/2028	21	79.06362319						
1/10/2028	22	75.09803009						
1/10/2028	23	72.14710219						
1/10/2028	24	81.54928443						
1/11/2028	1	78.96391924						
1/11/2028	2	71.15714773						
1/11/2028	3	70.50798069						
1/11/2028	4	71.64126839						
1/11/2028	5	80.32314407						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/11/2028	6	90.55824129						
1/11/2028	7	101.9874327						
1/11/2028	8	83.66896362						
1/11/2028	9	69.71378582						
1/11/2028	10	51.08213813						
1/11/2028	11	45.16570544						
1/11/2028	12	39.83269748						
1/11/2028	13	36.34038791						
1/11/2028	14	36.43953177						
1/11/2028	15	38.44971697						
1/11/2028	16	47.24359728						
1/11/2028	17	67.80072648						
1/11/2028	18	84.50324734						
1/11/2028	19	79.65772507						
1/11/2028	20	76.58847137						
1/11/2028	21	75.46982214						
1/11/2028	22	71.68448327						
1/11/2028	23	68.86768845						
1/11/2028	24	77.84249877						
1/12/2028	1	75.20373261						
1/12/2028	2	67.76871212						
1/12/2028	3	67.1504578						
1/12/2028	4	68.22977942						
1/12/2028	5	76.49823245						
1/12/2028	6	86.24594409						
1/12/2028	7	97.13088825						
1/12/2028	8	79.68472726						
1/12/2028	9	66.39408174						
1/12/2028	10	48.64965536						
1/12/2028	11	43.01495756						
1/12/2028	12	37.93590236						
1/12/2028	13	34.60989325						
1/12/2028	14	34.70431597						
1/12/2028	15	36.61877807						
1/12/2028	16	44.99390217						
1/12/2028	17	64.57212046						
1/12/2028	18	80.47928318						
1/12/2028	19	75.86450006						
1/12/2028	20	72.94140131						
1/12/2028	21	71.87602108						
1/12/2028	22	68.27093644						
1/12/2028	23	65.58827471						
1/12/2028	24	74.13571312						
1/13/2028	1	71.44354598						
1/13/2028	2	64.38027651						
1/13/2028	3	63.79293491						
1/13/2028	4	64.81829045						
1/13/2028	5	72.67332083						
1/13/2028	6	81.93364688						
1/13/2028	7	92.27434384						
1/13/2028	8	75.7004909						
1/13/2028	9	63.07437765						
1/13/2028	10	46.21717259						
1/13/2028	11	40.86420969						
1/13/2028	12	36.03910724						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/13/2028	13	32.87939858						
1/13/2028	14	32.96910017						
1/13/2028	15	34.78783916						
1/13/2028	16	42.74420707						
1/13/2028	17	61.34351444						
1/13/2028	18	76.45531902						
1/13/2028	19	72.07127506						
1/13/2028	20	69.29433124						
1/13/2028	21	68.28222003						
1/13/2028	22	64.85738962						
1/13/2028	23	62.30886098						
1/13/2028	24	70.42892746						
1/14/2028	1	67.68335935						
1/14/2028	2	60.99184091						
1/14/2028	3	60.43541202						
1/14/2028	4	61.40680148						
1/14/2028	5	68.84840921						
1/14/2028	6	77.62134968						
1/14/2028	7	87.41779943						
1/14/2028	8	71.71625453						
1/14/2028	9	59.75467356						
1/14/2028	10	43.78468982						
1/14/2028	11	38.71346181						
1/14/2028	12	34.14231212						
1/14/2028	13	31.14890392						
1/14/2028	14	31.23388438						
1/14/2028	15	32.95690026						
1/14/2028	16	40.49451196						
1/14/2028	17	58.11490841						
1/14/2028	18	72.43135486						
1/14/2028	19	68.27805006						
1/14/2028	20	65.64726118						
1/14/2028	21	64.68841898						
1/14/2028	22	61.4438428						
1/14/2028	23	59.02944724						
1/14/2028	24	66.72214181						
1/15/2028	1	75.20373261						
1/15/2028	2	67.76871212						
1/15/2028	3	67.1504578						
1/15/2028	4	68.22977942						
1/15/2028	5	76.49823245						
1/15/2028	6	86.24594409						
1/15/2028	7	97.13088825						
1/15/2028	8	79.68472726						
1/15/2028	9	66.39408174						
1/15/2028	10	48.64965536						
1/15/2028	11	43.01495756						
1/15/2028	12	37.93590236						
1/15/2028	13	34.60989325						
1/15/2028	14	34.70431597						
1/15/2028	15	36.61877807						
1/15/2028	16	44.99390217						
1/15/2028	17	64.57212046						
1/15/2028	18	80.47928318						
1/15/2028	19	75.86450006						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/15/2028	20	72.94140131						
1/15/2028	21	71.87602108						
1/15/2028	22	68.27093644						
1/15/2028	23	65.58827471						
1/15/2028	24	74.13571312						
1/16/2028	1	80.61479687						
1/16/2028	2	78.71176281						
1/16/2028	3	76.88525607						
1/16/2028	4	77.55584189						
1/16/2028	5	79.10658927						
1/16/2028	6	81.61013108						
1/16/2028	7	86.74752055						
1/16/2028	8	87.42100585						
1/16/2028	9	76.13821438						
1/16/2028	10	57.05877292						
1/16/2028	11	41.40369928						
1/16/2028	12	38.45260103						
1/16/2028	13	34.67536452						
1/16/2028	14	31.99933874						
1/16/2028	15	32.34583382						
1/16/2028	16	47.3757967						
1/16/2028	17	74.63766706						
1/16/2028	18	97.79227486						
1/16/2028	19	98.01399188						
1/16/2028	20	95.02965871						
1/16/2028	21	95.14267567						
1/16/2028	22	89.76990426						
1/16/2028	23	92.28353359						
1/16/2028	24	82.5292036						
1/17/2028	1	85.11773117						
1/17/2028	2	80.60041169						
1/17/2028	3	80.99661015						
1/17/2028	4	81.56240574						
1/17/2028	5	87.84135738						
1/17/2028	6	99.13606108						
1/17/2028	7	119.9355331						
1/17/2028	8	104.1022553						
1/17/2028	9	85.63530449						
1/17/2028	10	47.72631394						
1/17/2028	11	41.99606924						
1/17/2028	12	35.05896059						
1/17/2028	13	29.9813912						
1/17/2028	14	26.44072921						
1/17/2028	15	26.44277322						
1/17/2028	16	40.41886275						
1/17/2028	17	62.59755267						
1/17/2028	18	83.77439043						
1/17/2028	19	86.96758239						
1/17/2028	20	81.4034578						
1/17/2028	21	79.94014236						
1/17/2028	22	78.27223851						
1/17/2028	23	71.90516826						
1/17/2028	24	82.16704097						
1/18/2028	1	81.24874339						
1/18/2028	2	76.93675661						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/18/2028	3	77.31494605						
1/18/2028	4	77.85502366						
1/18/2028	5	83.84856841						
1/18/2028	6	94.62987649						
1/18/2028	7	114.4839179						
1/18/2028	8	99.37033463						
1/18/2028	9	81.74279065						
1/18/2028	10	45.55693603						
1/18/2028	11	40.087157						
1/18/2028	12	33.46537147						
1/18/2028	13	28.61860069						
1/18/2028	14	25.23887789						
1/18/2028	15	25.24082898						
1/18/2028	16	38.58164172						
1/18/2028	17	59.75220936						
1/18/2028	18	79.96646359						
1/18/2028	19	83.01451046						
1/18/2028	20	77.70330062						
1/18/2028	21	76.30649952						
1/18/2028	22	74.71440948						
1/18/2028	23	68.63675152						
1/18/2028	24	78.43217547						
1/19/2028	1	77.37975561						
1/19/2028	2	73.27310153						
1/19/2028	3	73.63328195						
1/19/2028	4	74.14764158						
1/19/2028	5	79.85577944						
1/19/2028	6	90.12369189						
1/19/2028	7	109.0323028						
1/19/2028	8	94.63841394						
1/19/2028	9	77.85027681						
1/19/2028	10	43.38755813						
1/19/2028	11	38.17824477						
1/19/2028	12	31.87178235						
1/19/2028	13	27.25581018						
1/19/2028	14	24.03702656						
1/19/2028	15	24.03888474						
1/19/2028	16	36.74442068						
1/19/2028	17	56.90686606						
1/19/2028	18	76.15853675						
1/19/2028	19	79.06143853						
1/19/2028	20	74.00314345						
1/19/2028	21	72.67285669						
1/19/2028	22	71.15658046						
1/19/2028	23	65.36833479						
1/19/2028	24	74.69730997						
1/20/2028	1	73.51076783						
1/20/2028	2	69.60944646						
1/20/2028	3	69.95161786						
1/20/2028	4	70.4402595						
1/20/2028	5	75.86299046						
1/20/2028	6	85.6175073						
1/20/2028	7	103.5806877						
1/20/2028	8	89.90649324						
1/20/2028	9	73.95776297						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/20/2028	10	41.21818022						
1/20/2028	11	36.26933253						
1/20/2028	12	30.27819323						
1/20/2028	13	25.89301967						
1/20/2028	14	22.83517523						
1/20/2028	15	22.83694051						
1/20/2028	16	34.90719965						
1/20/2028	17	54.06152276						
1/20/2028	18	72.35060992						
1/20/2028	19	75.10836661						
1/20/2028	20	70.30298628						
1/20/2028	21	69.03921385						
1/20/2028	22	67.59875144						
1/20/2028	23	62.09991805						
1/20/2028	24	70.96244447						
1/21/2028	1	69.64178005						
1/21/2028	2	65.94579138						
1/21/2028	3	66.26995376						
1/21/2028	4	66.73287742						
1/21/2028	5	71.87020149						
1/21/2028	6	81.1113227						
1/21/2028	7	98.12907252						
1/21/2028	8	85.17457254						
1/21/2028	9	70.06524913						
1/21/2028	10	39.04880231						
1/21/2028	11	34.36042029						
1/21/2028	12	28.68460412						
1/21/2028	13	24.53022916						
1/21/2028	14	21.6333239						
1/21/2028	15	21.63499627						
1/21/2028	16	33.06997861						
1/21/2028	17	51.21617945						
1/21/2028	18	68.54268308						
1/21/2028	19	71.15529468						
1/21/2028	20	66.60282911						
1/21/2028	21	65.40557102						
1/21/2028	22	64.04092241						
1/21/2028	23	58.83150131						
1/21/2028	24	67.22757897						
1/22/2028	1	77.37975561						
1/22/2028	2	73.27310153						
1/22/2028	3	73.63328195						
1/22/2028	4	74.14764158						
1/22/2028	5	79.85577944						
1/22/2028	6	90.12369189						
1/22/2028	7	109.0323028						
1/22/2028	8	94.63841394						
1/22/2028	9	77.85027681						
1/22/2028	10	43.38755813						
1/22/2028	11	38.17824477						
1/22/2028	12	31.87178235						
1/22/2028	13	27.25581018						
1/22/2028	14	24.03702656						
1/22/2028	15	24.03888474						
1/22/2028	16	36.74442068						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/22/2028	17	56.90686606						
1/22/2028	18	76.15853675						
1/22/2028	19	79.06143853						
1/22/2028	20	74.00314345						
1/22/2028	21	72.67285669						
1/22/2028	22	71.15658046						
1/22/2028	23	65.36833479						
1/22/2028	24	74.69730997						
1/23/2028	1	80.61479687						
1/23/2028	2	78.71176281						
1/23/2028	3	76.88525607						
1/23/2028	4	77.55584189						
1/23/2028	5	79.10658927						
1/23/2028	6	81.61013108						
1/23/2028	7	86.74752055						
1/23/2028	8	87.42100585						
1/23/2028	9	76.13821438						
1/23/2028	10	57.05877292						
1/23/2028	11	41.40369928						
1/23/2028	12	38.45260103						
1/23/2028	13	34.67536452						
1/23/2028	14	31.99933874						
1/23/2028	15	32.34583382						
1/23/2028	16	47.3757967						
1/23/2028	17	74.63766706						
1/23/2028	18	97.79227486						
1/23/2028	19	98.01399188						
1/23/2028	20	95.02965871						
1/23/2028	21	95.14267567						
1/23/2028	22	89.76990426						
1/23/2028	23	92.28353359						
1/23/2028	24	82.5292036						
1/24/2028	1	85.11773117						
1/24/2028	2	80.60041169						
1/24/2028	3	80.99661015						
1/24/2028	4	81.56240574						
1/24/2028	5	87.84135738						
1/24/2028	6	99.13606108						
1/24/2028	7	119.9355331						
1/24/2028	8	104.1022553						
1/24/2028	9	85.63530449						
1/24/2028	10	47.72631394						
1/24/2028	11	41.99606924						
1/24/2028	12	35.05896059						
1/24/2028	13	29.9813912						
1/24/2028	14	26.44072921						
1/24/2028	15	26.44277322						
1/24/2028	16	40.41886275						
1/24/2028	17	62.59755267						
1/24/2028	18	83.77439043						
1/24/2028	19	86.96758239						
1/24/2028	20	81.4034578						
1/24/2028	21	79.94014236						
1/24/2028	22	78.27223851						
1/24/2028	23	71.90516826						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/24/2028	24	82.16704097						
1/25/2028	1	81.24874339						
1/25/2028	2	76.93675661						
1/25/2028	3	77.31494605						
1/25/2028	4	77.85502366						
1/25/2028	5	83.84856841						
1/25/2028	6	94.62987649						
1/25/2028	7	114.4839179						
1/25/2028	8	99.37033463						
1/25/2028	9	81.74279065						
1/25/2028	10	45.55693603						
1/25/2028	11	40.087157						
1/25/2028	12	33.46537147						
1/25/2028	13	28.61860069						
1/25/2028	14	25.23887789						
1/25/2028	15	25.24082898						
1/25/2028	16	38.58164172						
1/25/2028	17	59.75220936						
1/25/2028	18	79.96646359						
1/25/2028	19	83.01451046						
1/25/2028	20	77.70330062						
1/25/2028	21	76.30649952						
1/25/2028	22	74.71440948						
1/25/2028	23	68.63675152						
1/25/2028	24	78.43217547						
1/26/2028	1	77.37975561						
1/26/2028	2	73.27310153						
1/26/2028	3	73.63328195						
1/26/2028	4	74.14764158						
1/26/2028	5	79.85577944						
1/26/2028	6	90.12369189						
1/26/2028	7	109.0323028						
1/26/2028	8	94.63841394						
1/26/2028	9	77.85027681						
1/26/2028	10	43.38755813						
1/26/2028	11	38.17824477						
1/26/2028	12	31.87178235						
1/26/2028	13	27.25581018						
1/26/2028	14	24.03702656						
1/26/2028	15	24.03888474						
1/26/2028	16	36.74442068						
1/26/2028	17	56.90686606						
1/26/2028	18	76.15853675						
1/26/2028	19	79.06143853						
1/26/2028	20	74.00314345						
1/26/2028	21	72.67285669						
1/26/2028	22	71.15658046						
1/26/2028	23	65.36833479						
1/26/2028	24	74.69730997						
1/27/2028	1	73.51076783						
1/27/2028	2	69.60944646						
1/27/2028	3	69.95161786						
1/27/2028	4	70.4402595						
1/27/2028	5	75.86299046						
1/27/2028	6	85.6175073						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/27/2028	7	103.5806877						
1/27/2028	8	89.90649324						
1/27/2028	9	73.95776297						
1/27/2028	10	41.21818022						
1/27/2028	11	36.26933253						
1/27/2028	12	30.27819323						
1/27/2028	13	25.89301967						
1/27/2028	14	22.83517523						
1/27/2028	15	22.83694051						
1/27/2028	16	34.90719965						
1/27/2028	17	54.06152276						
1/27/2028	18	72.35060992						
1/27/2028	19	75.10836661						
1/27/2028	20	70.30298628						
1/27/2028	21	69.03921385						
1/27/2028	22	67.59875144						
1/27/2028	23	62.09991805						
1/27/2028	24	70.96244447						
1/28/2028	1	69.64178005						
1/28/2028	2	65.94579138						
1/28/2028	3	66.26995376						
1/28/2028	4	66.73287742						
1/28/2028	5	71.87020149						
1/28/2028	6	81.1113227						
1/28/2028	7	98.12907252						
1/28/2028	8	85.17457254						
1/28/2028	9	70.06524913						
1/28/2028	10	39.04880231						
1/28/2028	11	34.36042029						
1/28/2028	12	28.68460412						
1/28/2028	13	24.53022916						
1/28/2028	14	21.6333239						
1/28/2028	15	21.63499627						
1/28/2028	16	33.06997861						
1/28/2028	17	51.21617945						
1/28/2028	18	68.54268308						
1/28/2028	19	71.15529468						
1/28/2028	20	66.60282911						
1/28/2028	21	65.40557102						
1/28/2028	22	64.04092241						
1/28/2028	23	58.83150131						
1/28/2028	24	67.22757897						
1/29/2028	1	77.37975561						
1/29/2028	2	73.27310153						
1/29/2028	3	73.63328195						
1/29/2028	4	74.14764158						
1/29/2028	5	79.85577944						
1/29/2028	6	90.12369189						
1/29/2028	7	109.0323028						
1/29/2028	8	94.63841394						
1/29/2028	9	77.85027681						
1/29/2028	10	43.38755813						
1/29/2028	11	38.17824477						
1/29/2028	12	31.87178235						
1/29/2028	13	27.25581018						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/29/2028	14	24.03702656						
1/29/2028	15	24.03888474						
1/29/2028	16	36.74442068						
1/29/2028	17	56.90686606						
1/29/2028	18	76.15853675						
1/29/2028	19	79.06143853						
1/29/2028	20	74.00314345						
1/29/2028	21	72.67285669						
1/29/2028	22	71.15658046						
1/29/2028	23	65.36833479						
1/29/2028	24	74.69730997						
1/30/2028	1	80.61479687						
1/30/2028	2	78.71176281						
1/30/2028	3	76.88525607						
1/30/2028	4	77.55584189						
1/30/2028	5	79.10658927						
1/30/2028	6	81.61013108						
1/30/2028	7	86.74752055						
1/30/2028	8	87.42100585						
1/30/2028	9	76.13821438						
1/30/2028	10	57.05877292						
1/30/2028	11	41.40369928						
1/30/2028	12	38.45260103						
1/30/2028	13	34.67536452						
1/30/2028	14	31.99933874						
1/30/2028	15	32.34583382						
1/30/2028	16	47.3757967						
1/30/2028	17	74.63766706						
1/30/2028	18	97.79227486						
1/30/2028	19	98.01399188						
1/30/2028	20	95.02965871						
1/30/2028	21	95.14267567						
1/30/2028	22	89.76990426						
1/30/2028	23	92.28353359						
1/30/2028	24	82.5292036						
1/31/2028	1	85.11773117						
1/31/2028	2	80.60041169						
1/31/2028	3	80.99661015						
1/31/2028	4	81.56240574						
1/31/2028	5	87.84135738						
1/31/2028	6	99.13606108						
1/31/2028	7	119.9355331						
1/31/2028	8	104.1022553						
1/31/2028	9	85.63530449						
1/31/2028	10	47.72631394						
1/31/2028	11	41.99606924						
1/31/2028	12	35.05896059						
1/31/2028	13	29.9813912						
1/31/2028	14	26.44072921						
1/31/2028	15	26.44277322						
1/31/2028	16	40.41886275						
1/31/2028	17	62.59755267						
1/31/2028	18	83.77439043						
1/31/2028	19	86.96758239						
1/31/2028	20	81.4034578						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
1/31/2028	21	79.94014236						
1/31/2028	22	78.27223851						
1/31/2028	23	71.90516826						
1/31/2028	24	82.16704097						
2/1/2028	1	83.69785718						
2/1/2028	2	75.97163631						
2/1/2028	3	77.60999313						
2/1/2028	4	78.95091038						
2/1/2028	5	86.64259531						
2/1/2028	6	97.16028247						
2/1/2028	7	108.8546367						
2/1/2028	8	79.02185353						
2/1/2028	9	56.47963208						
2/1/2028	10	37.86835093						
2/1/2028	11	30.90377629						
2/1/2028	12	23.19136802						
2/1/2028	13	16.62851574						
2/1/2028	14	14.62970632						
2/1/2028	15	16.08623178						
2/1/2028	16	22.74163135						
2/1/2028	17	48.62874154						
2/1/2028	18	83.76528376						
2/1/2028	19	90.63904993						
2/1/2028	20	84.9009247						
2/1/2028	21	81.94648266						
2/1/2028	22	78.65892196						
2/1/2028	23	73.09278839						
2/1/2028	24	83.40813643						
2/2/2028	1	79.71224494						
2/2/2028	2	72.35393934						
2/2/2028	3	73.91427917						
2/2/2028	4	75.19134322						
2/2/2028	5	82.51675743						
2/2/2028	6	92.53360235						
2/2/2028	7	103.6710826						
2/2/2028	8	75.25890812						
2/2/2028	9	53.79012579						
2/2/2028	10	36.06509612						
2/2/2028	11	29.4321679						
2/2/2028	12	22.08701716						
2/2/2028	13	15.83668166						
2/2/2028	14	13.93305364						
2/2/2028	15	15.32022074						
2/2/2028	16	21.65869652						
2/2/2028	17	46.31308719						
2/2/2028	18	79.77646072						
2/2/2028	19	86.32290469						
2/2/2028	20	80.85802352						
2/2/2028	21	78.0442692						
2/2/2028	22	74.91325901						
2/2/2028	23	69.61217942						
2/2/2028	24	79.43632041						
2/3/2028	1	75.72663269						
2/3/2028	2	68.73624238						
2/3/2028	3	70.21856521						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/3/2028	4	71.43177606						
2/3/2028	5	78.39091956						
2/3/2028	6	87.90692224						
2/3/2028	7	98.48752848						
2/3/2028	8	71.49596271						
2/3/2028	9	51.1006195						
2/3/2028	10	34.26184132						
2/3/2028	11	27.9605595						
2/3/2028	12	20.9826663						
2/3/2028	13	15.04484758						
2/3/2028	14	13.23640095						
2/3/2028	15	14.5542097						
2/3/2028	16	20.5757617						
2/3/2028	17	43.99743283						
2/3/2028	18	75.78763769						
2/3/2028	19	82.00675946						
2/3/2028	20	76.81512235						
2/3/2028	21	74.14205574						
2/3/2028	22	71.16759606						
2/3/2028	23	66.13157045						
2/3/2028	24	75.46450439						
2/4/2028	1	71.74102044						
2/4/2028	2	65.11854541						
2/4/2028	3	66.52285126						
2/4/2028	4	67.6722089						
2/4/2028	5	74.26508169						
2/4/2028	6	83.28024212						
2/4/2028	7	93.30397435						
2/4/2028	8	67.73301731						
2/4/2028	9	48.41111321						
2/4/2028	10	32.45858651						
2/4/2028	11	26.48895111						
2/4/2028	12	19.87831545						
2/4/2028	13	14.25301349						
2/4/2028	14	12.53974827						
2/4/2028	15	13.78819866						
2/4/2028	16	19.49282687						
2/4/2028	17	41.68177847						
2/4/2028	18	71.79881465						
2/4/2028	19	77.69061422						
2/4/2028	20	72.77222117						
2/4/2028	21	70.23984228						
2/4/2028	22	67.42193311						
2/4/2028	23	62.65096148						
2/4/2028	24	71.49268837						
2/5/2028	1	79.71224494						
2/5/2028	2	72.35393934						
2/5/2028	3	73.91427917						
2/5/2028	4	75.19134322						
2/5/2028	5	82.51675743						
2/5/2028	6	92.53360235						
2/5/2028	7	103.6710826						
2/5/2028	8	75.25890812						
2/5/2028	9	53.79012579						
2/5/2028	10	36.06509612						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/5/2028	11	29.4321679						
2/5/2028	12	22.08701716						
2/5/2028	13	15.83668166						
2/5/2028	14	13.93305364						
2/5/2028	15	15.32022074						
2/5/2028	16	21.65869652						
2/5/2028	17	46.31308719						
2/5/2028	18	79.77646072						
2/5/2028	19	86.32290469						
2/5/2028	20	80.85802352						
2/5/2028	21	78.0442692						
2/5/2028	22	74.91325901						
2/5/2028	23	69.61217942						
2/5/2028	24	79.43632041						
2/6/2028	1	99.64169225						
2/6/2028	2	96.46440249						
2/6/2028	3	94.11944312						
2/6/2028	4	94.83879133						
2/6/2028	5	99.15292663						
2/6/2028	6	98.18914778						
2/6/2028	7	105.3570054						
2/6/2028	8	95.68680278						
2/6/2028	9	69.67994359						
2/6/2028	10	20.08212381						
2/6/2028	11	5.219550821						
2/6/2028	12	-1.92155489						
2/6/2028	13	-9.176101762						
2/6/2028	14	-12.63607972						
2/6/2028	15	-18.13288067						
2/6/2028	16	-7.951956352						
2/6/2028	17	39.7462932						
2/6/2028	18	106.2371056						
2/6/2028	19	119.9766088						
2/6/2028	20	113.7916204						
2/6/2028	21	110.8217296						
2/6/2028	22	105.8027663						
2/6/2028	23	103.2914922						
2/6/2028	24	98.31242874						
2/7/2028	1	87.68346943						
2/7/2028	2	79.58933328						
2/7/2028	3	81.30570709						
2/7/2028	4	82.71047754						
2/7/2028	5	90.76843318						
2/7/2028	6	101.7869626						
2/7/2028	7	114.0381909						
2/7/2028	8	82.78479893						
2/7/2028	9	59.16913837						
2/7/2028	10	39.67160573						
2/7/2028	11	32.37538469						
2/7/2028	12	24.29571888						
2/7/2028	13	17.42034982						
2/7/2028	14	15.326359						
2/7/2028	15	16.85224281						
2/7/2028	16	23.82456618						
2/7/2028	17	50.9443959						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/7/2028	18	87.7541068						
2/7/2028	19	94.95519516						
2/7/2028	20	88.94382588						
2/7/2028	21	85.84869612						
2/7/2028	22	82.40458491						
2/7/2028	23	76.57339737						
2/7/2028	24	87.37995245						
2/8/2028	1	83.69785718						
2/8/2028	2	75.97163631						
2/8/2028	3	77.60999313						
2/8/2028	4	78.95091038						
2/8/2028	5	86.64259531						
2/8/2028	6	97.16028247						
2/8/2028	7	108.8546367						
2/8/2028	8	79.02185353						
2/8/2028	9	56.47963208						
2/8/2028	10	37.86835093						
2/8/2028	11	30.90377629						
2/8/2028	12	23.19136802						
2/8/2028	13	16.62851574						
2/8/2028	14	14.62970632						
2/8/2028	15	16.08623178						
2/8/2028	16	22.74163135						
2/8/2028	17	48.62874154						
2/8/2028	18	83.76528376						
2/8/2028	19	90.63904993						
2/8/2028	20	84.9009247						
2/8/2028	21	81.94648266						
2/8/2028	22	78.65892196						
2/8/2028	23	73.09278839						
2/8/2028	24	83.40813643						
2/9/2028	1	79.71224494						
2/9/2028	2	72.35393934						
2/9/2028	3	73.91427917						
2/9/2028	4	75.19134322						
2/9/2028	5	82.51675743						
2/9/2028	6	92.53360235						
2/9/2028	7	103.6710826						
2/9/2028	8	75.25890812						
2/9/2028	9	53.79012579						
2/9/2028	10	36.06509612						
2/9/2028	11	29.4321679						
2/9/2028	12	22.08701716						
2/9/2028	13	15.83668166						
2/9/2028	14	13.93305364						
2/9/2028	15	15.32022074						
2/9/2028	16	21.65869652						
2/9/2028	17	46.31308719						
2/9/2028	18	79.77646072						
2/9/2028	19	86.32290469						
2/9/2028	20	80.85802352						
2/9/2028	21	78.0442692						
2/9/2028	22	74.91325901						
2/9/2028	23	69.61217942						
2/9/2028	24	79.43632041						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/10/2028	1	75.72663269						
2/10/2028	2	68.73624238						
2/10/2028	3	70.21856521						
2/10/2028	4	71.43177606						
2/10/2028	5	78.39091956						
2/10/2028	6	87.90692224						
2/10/2028	7	98.48752848						
2/10/2028	8	71.49596271						
2/10/2028	9	51.1006195						
2/10/2028	10	34.26184132						
2/10/2028	11	27.9605595						
2/10/2028	12	20.9826663						
2/10/2028	13	15.04484758						
2/10/2028	14	13.23640095						
2/10/2028	15	14.5542097						
2/10/2028	16	20.5757617						
2/10/2028	17	43.99743283						
2/10/2028	18	75.78763769						
2/10/2028	19	82.00675946						
2/10/2028	20	76.81512235						
2/10/2028	21	74.14205574						
2/10/2028	22	71.16759606						
2/10/2028	23	66.13157045						
2/10/2028	24	75.46450439						
2/11/2028	1	71.74102044						
2/11/2028	2	65.11854541						
2/11/2028	3	66.52285126						
2/11/2028	4	67.6722089						
2/11/2028	5	74.26508169						
2/11/2028	6	83.28024212						
2/11/2028	7	93.30397435						
2/11/2028	8	67.73301731						
2/11/2028	9	48.41111321						
2/11/2028	10	32.45858651						
2/11/2028	11	26.48895111						
2/11/2028	12	19.87831545						
2/11/2028	13	14.25301349						
2/11/2028	14	12.53974827						
2/11/2028	15	13.78819866						
2/11/2028	16	19.49282687						
2/11/2028	17	41.68177847						
2/11/2028	18	71.79881465						
2/11/2028	19	77.69061422						
2/11/2028	20	72.77222117						
2/11/2028	21	70.23984228						
2/11/2028	22	67.42193311						
2/11/2028	23	62.65096148						
2/11/2028	24	71.49268837						
2/12/2028	1	79.71224494						
2/12/2028	2	72.35393934						
2/12/2028	3	73.91427917						
2/12/2028	4	75.19134322						
2/12/2028	5	82.51675743						
2/12/2028	6	92.53360235						
2/12/2028	7	103.6710826						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/12/2028	8	75.25890812						
2/12/2028	9	53.79012579						
2/12/2028	10	36.06509612						
2/12/2028	11	29.4321679						
2/12/2028	12	22.08701716						
2/12/2028	13	15.83668166						
2/12/2028	14	13.93305364						
2/12/2028	15	15.32022074						
2/12/2028	16	21.65869652						
2/12/2028	17	46.31308719						
2/12/2028	18	79.77646072						
2/12/2028	19	86.32290469						
2/12/2028	20	80.85802352						
2/12/2028	21	78.0442692						
2/12/2028	22	74.91325901						
2/12/2028	23	69.61217942						
2/12/2028	24	79.43632041						
2/13/2028	1	99.64169225						
2/13/2028	2	96.46440249						
2/13/2028	3	94.11944312						
2/13/2028	4	94.83879133						
2/13/2028	5	99.15292663						
2/13/2028	6	98.18914778						
2/13/2028	7	105.3570054						
2/13/2028	8	95.68680278						
2/13/2028	9	69.67994359						
2/13/2028	10	20.08212381						
2/13/2028	11	5.219550821						
2/13/2028	12	-1.92155489						
2/13/2028	13	-9.176101762						
2/13/2028	14	-12.63607972						
2/13/2028	15	-18.13288067						
2/13/2028	16	-7.951956352						
2/13/2028	17	39.7462932						
2/13/2028	18	106.2371056						
2/13/2028	19	119.9766088						
2/13/2028	20	113.7916204						
2/13/2028	21	110.8217296						
2/13/2028	22	105.8027663						
2/13/2028	23	103.2914922						
2/13/2028	24	98.31242874						
2/14/2028	1	87.68346943						
2/14/2028	2	79.58933328						
2/14/2028	3	81.30570709						
2/14/2028	4	82.71047754						
2/14/2028	5	90.76843318						
2/14/2028	6	101.7869626						
2/14/2028	7	114.0381909						
2/14/2028	8	82.78479893						
2/14/2028	9	59.16913837						
2/14/2028	10	39.67160573						
2/14/2028	11	32.37538469						
2/14/2028	12	24.29571888						
2/14/2028	13	17.42034982						
2/14/2028	14	15.326359						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/14/2028	15	16.85224281						
2/14/2028	16	23.82456618						
2/14/2028	17	50.9443959						
2/14/2028	18	87.7541068						
2/14/2028	19	94.95519516						
2/14/2028	20	88.94382588						
2/14/2028	21	85.84869612						
2/14/2028	22	82.40458491						
2/14/2028	23	76.57339737						
2/14/2028	24	87.37995245						
2/15/2028	1	83.69785718						
2/15/2028	2	75.97163631						
2/15/2028	3	77.60999313						
2/15/2028	4	78.95091038						
2/15/2028	5	86.64259531						
2/15/2028	6	97.16028247						
2/15/2028	7	108.8546367						
2/15/2028	8	79.02185353						
2/15/2028	9	56.47963208						
2/15/2028	10	37.86835093						
2/15/2028	11	30.90377629						
2/15/2028	12	23.19136802						
2/15/2028	13	16.62851574						
2/15/2028	14	14.62970632						
2/15/2028	15	16.08623178						
2/15/2028	16	22.74163135						
2/15/2028	17	48.62874154						
2/15/2028	18	83.76528376						
2/15/2028	19	90.63904993						
2/15/2028	20	84.9009247						
2/15/2028	21	81.94648266						
2/15/2028	22	78.65892196						
2/15/2028	23	73.09278839						
2/15/2028	24	83.40813643						
2/16/2028	1	86.03853632						
2/16/2028	2	84.42212932						
2/16/2028	3	84.67893862						
2/16/2028	4	85.28060012						
2/16/2028	5	91.8563542						
2/16/2028	6	104.0290322						
2/16/2028	7	118.1725923						
2/16/2028	8	80.97015455						
2/16/2028	9	43.35997928						
2/16/2028	10	22.93695076						
2/16/2028	11	13.44940422						
2/16/2028	12	6.893827148						
2/16/2028	13	5.628529338						
2/16/2028	14	3.345877793						
2/16/2028	15	4.091279694						
2/16/2028	16	1.610220348						
2/16/2028	17	35.20103199						
2/16/2028	18	76.96980304						
2/16/2028	19	92.21178308						
2/16/2028	20	90.92137018						
2/16/2028	21	87.78395806						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/16/2028	22	84.6448552						
2/16/2028	23	79.66459107						
2/16/2028	24	89.01084495						
2/17/2028	1	81.7366095						
2/17/2028	2	80.20102285						
2/17/2028	3	80.44499169						
2/17/2028	4	81.01657011						
2/17/2028	5	87.26353649						
2/17/2028	6	98.82758056						
2/17/2028	7	112.2639627						
2/17/2028	8	76.92164682						
2/17/2028	9	41.19198032						
2/17/2028	10	21.79010322						
2/17/2028	11	12.77693401						
2/17/2028	12	6.549135791						
2/17/2028	13	5.347102871						
2/17/2028	14	3.178583903						
2/17/2028	15	3.88671571						
2/17/2028	16	1.529709331						
2/17/2028	17	33.44098039						
2/17/2028	18	73.12131289						
2/17/2028	19	87.60119392						
2/17/2028	20	86.37530167						
2/17/2028	21	83.39476016						
2/17/2028	22	80.41261244						
2/17/2028	23	75.68136152						
2/17/2028	24	84.5603027						
2/18/2028	1	77.43468269						
2/18/2028	2	75.97991639						
2/18/2028	3	76.21104476						
2/18/2028	4	76.75254011						
2/18/2028	5	82.67071878						
2/18/2028	6	93.62612895						
2/18/2028	7	106.3553331						
2/18/2028	8	72.8731391						
2/18/2028	9	39.02398135						
2/18/2028	10	20.64325568						
2/18/2028	11	12.10446379						
2/18/2028	12	6.204444433						
2/18/2028	13	5.065676404						
2/18/2028	14	3.011290014						
2/18/2028	15	3.682151725						
2/18/2028	16	1.449198313						
2/18/2028	17	31.68092879						
2/18/2028	18	69.27282274						
2/18/2028	19	82.99060477						
2/18/2028	20	81.82923316						
2/18/2028	21	79.00556226						
2/18/2028	22	76.18036968						
2/18/2028	23	71.69813196						
2/18/2028	24	80.10976045						
2/19/2028	1	86.03853632						
2/19/2028	2	84.42212932						
2/19/2028	3	84.67893862						
2/19/2028	4	85.28060012						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/19/2028	5	91.8563542						
2/19/2028	6	104.0290322						
2/19/2028	7	118.1725923						
2/19/2028	8	80.97015455						
2/19/2028	9	43.35997928						
2/19/2028	10	22.93695076						
2/19/2028	11	13.44940422						
2/19/2028	12	6.893827148						
2/19/2028	13	5.628529338						
2/19/2028	14	3.345877793						
2/19/2028	15	4.091279694						
2/19/2028	16	1.610220348						
2/19/2028	17	35.20103199						
2/19/2028	18	76.96980304						
2/19/2028	19	92.21178308						
2/19/2028	20	90.92137018						
2/19/2028	21	87.78395806						
2/19/2028	22	84.6448552						
2/19/2028	23	79.66459107						
2/19/2028	24	89.01084495						
2/20/2028	1	99.64169225						
2/20/2028	2	96.46440249						
2/20/2028	3	94.11944312						
2/20/2028	4	94.83879133						
2/20/2028	5	99.15292663						
2/20/2028	6	98.18914778						
2/20/2028	7	105.3570054						
2/20/2028	8	95.68680278						
2/20/2028	9	69.67994359						
2/20/2028	10	20.08212381						
2/20/2028	11	5.219550821						
2/20/2028	12	-1.92155489						
2/20/2028	13	-9.176101762						
2/20/2028	14	-12.63607972						
2/20/2028	15	-18.13288067						
2/20/2028	16	-7.951956352						
2/20/2028	17	39.7462932						
2/20/2028	18	106.2371056						
2/20/2028	19	119.9766088						
2/20/2028	20	113.7916204						
2/20/2028	21	110.8217296						
2/20/2028	22	105.8027663						
2/20/2028	23	103.2914922						
2/20/2028	24	98.31242874						
2/21/2028	1	94.64238995						
2/21/2028	2	92.86434225						
2/21/2028	3	93.14683248						
2/21/2028	4	93.80866013						
2/21/2028	5	101.0419896						
2/21/2028	6	114.4319354						
2/21/2028	7	129.9898516						
2/21/2028	8	89.06717001						
2/21/2028	9	47.69597721						
2/21/2028	10	25.23064583						
2/21/2028	11	14.79434464						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/21/2028	12	7.583209863						
2/21/2028	13	6.191382272						
2/21/2028	14	3.680465572						
2/21/2028	15	4.500407664						
2/21/2028	16	1.771242383						
2/21/2028	17	38.72113518						
2/21/2028	18	84.66678334						
2/21/2028	19	101.4329614						
2/21/2028	20	100.0135072						
2/21/2028	21	96.56235387						
2/21/2028	22	93.10934072						
2/21/2028	23	87.63105018						
2/21/2028	24	97.91192944						
2/22/2028	1	90.34046314						
2/22/2028	2	88.64323579						
2/22/2028	3	88.91288555						
2/22/2028	4	89.54463012						
2/22/2028	5	96.44917191						
2/22/2028	6	109.2304838						
2/22/2028	7	124.0812219						
2/22/2028	8	85.01866228						
2/22/2028	9	45.52797824						
2/22/2028	10	24.0837983						
2/22/2028	11	14.12187443						
2/22/2028	12	7.238518505						
2/22/2028	13	5.909955805						
2/22/2028	14	3.513171683						
2/22/2028	15	4.295843679						
2/22/2028	16	1.690731366						
2/22/2028	17	36.96108358						
2/22/2028	18	80.81829319						
2/22/2028	19	96.82237223						
2/22/2028	20	95.46743869						
2/22/2028	21	92.17315597						
2/22/2028	22	88.87709796						
2/22/2028	23	83.64782062						
2/22/2028	24	93.4613872						
2/23/2028	1	86.03853632						
2/23/2028	2	84.42212932						
2/23/2028	3	84.67893862						
2/23/2028	4	85.28060012						
2/23/2028	5	91.8563542						
2/23/2028	6	104.0290322						
2/23/2028	7	118.1725923						
2/23/2028	8	80.97015455						
2/23/2028	9	43.35997928						
2/23/2028	10	22.93695076						
2/23/2028	11	13.44940422						
2/23/2028	12	6.893827148						
2/23/2028	13	5.628529338						
2/23/2028	14	3.345877793						
2/23/2028	15	4.091279694						
2/23/2028	16	1.610220348						
2/23/2028	17	35.20103199						
2/23/2028	18	76.96980304						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/23/2028	19	92.21178308						
2/23/2028	20	90.92137018						
2/23/2028	21	87.78395806						
2/23/2028	22	84.6448552						
2/23/2028	23	79.66459107						
2/23/2028	24	89.01084495						
2/24/2028	1	81.7366095						
2/24/2028	2	80.20102285						
2/24/2028	3	80.44499169						
2/24/2028	4	81.01657011						
2/24/2028	5	87.26353649						
2/24/2028	6	98.82758056						
2/24/2028	7	112.2639627						
2/24/2028	8	76.92164682						
2/24/2028	9	41.19198032						
2/24/2028	10	21.79010322						
2/24/2028	11	12.77693401						
2/24/2028	12	6.549135791						
2/24/2028	13	5.347102871						
2/24/2028	14	3.178583903						
2/24/2028	15	3.88671571						
2/24/2028	16	1.529709331						
2/24/2028	17	33.44098039						
2/24/2028	18	73.12131289						
2/24/2028	19	87.60119392						
2/24/2028	20	86.37530167						
2/24/2028	21	83.39476016						
2/24/2028	22	80.41261244						
2/24/2028	23	75.68136152						
2/24/2028	24	84.5603027						
2/25/2028	1	77.43468269						
2/25/2028	2	75.97991639						
2/25/2028	3	76.21104476						
2/25/2028	4	76.75254011						
2/25/2028	5	82.67071878						
2/25/2028	6	93.62612895						
2/25/2028	7	106.3553331						
2/25/2028	8	72.8731391						
2/25/2028	9	39.02398135						
2/25/2028	10	20.64325568						
2/25/2028	11	12.10446379						
2/25/2028	12	6.204444433						
2/25/2028	13	5.065676404						
2/25/2028	14	3.011290014						
2/25/2028	15	3.682151725						
2/25/2028	16	1.449198313						
2/25/2028	17	31.68092879						
2/25/2028	18	69.27282274						
2/25/2028	19	82.99060477						
2/25/2028	20	81.82923316						
2/25/2028	21	79.00556226						
2/25/2028	22	76.18036968						
2/25/2028	23	71.69813196						
2/25/2028	24	80.10976045						
2/26/2028	1	86.03853632						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/26/2028	2	84.42212932						
2/26/2028	3	84.67893862						
2/26/2028	4	85.28060012						
2/26/2028	5	91.8563542						
2/26/2028	6	104.0290322						
2/26/2028	7	118.1725923						
2/26/2028	8	80.97015455						
2/26/2028	9	43.35997928						
2/26/2028	10	22.93695076						
2/26/2028	11	13.44940422						
2/26/2028	12	6.893827148						
2/26/2028	13	5.628529338						
2/26/2028	14	3.345877793						
2/26/2028	15	4.091279694						
2/26/2028	16	1.610220348						
2/26/2028	17	35.20103199						
2/26/2028	18	76.96980304						
2/26/2028	19	92.21178308						
2/26/2028	20	90.92137018						
2/26/2028	21	87.78395806						
2/26/2028	22	84.6448552						
2/26/2028	23	79.66459107						
2/26/2028	24	89.01084495						
2/27/2028	1	99.64169225						
2/27/2028	2	96.46440249						
2/27/2028	3	94.11944312						
2/27/2028	4	94.83879133						
2/27/2028	5	99.15292663						
2/27/2028	6	98.18914778						
2/27/2028	7	105.3570054						
2/27/2028	8	95.68680278						
2/27/2028	9	69.67994359						
2/27/2028	10	20.08212381						
2/27/2028	11	5.219550821						
2/27/2028	12	-1.92155489						
2/27/2028	13	-9.176101762						
2/27/2028	14	-12.63607972						
2/27/2028	15	-18.13288067						
2/27/2028	16	-7.951956352						
2/27/2028	17	39.7462932						
2/27/2028	18	106.2371056						
2/27/2028	19	119.9766088						
2/27/2028	20	113.7916204						
2/27/2028	21	110.8217296						
2/27/2028	22	105.8027663						
2/27/2028	23	103.2914922						
2/27/2028	24	98.31242874						
2/28/2028	1	94.64238995						
2/28/2028	2	92.86434225						
2/28/2028	3	93.14683248						
2/28/2028	4	93.80866013						
2/28/2028	5	101.0419896						
2/28/2028	6	114.4319354						
2/28/2028	7	129.9898516						
2/28/2028	8	89.06717001						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
2/28/2028	9	47.69597721						
2/28/2028	10	25.23064583						
2/28/2028	11	14.79434464						
2/28/2028	12	7.583209863						
2/28/2028	13	6.191382272						
2/28/2028	14	3.680465572						
2/28/2028	15	4.500407664						
2/28/2028	16	1.771242383						
2/28/2028	17	38.72113518						
2/28/2028	18	84.66678334						
2/28/2028	19	101.4329614						
2/28/2028	20	100.0135072						
2/28/2028	21	96.56235387						
2/28/2028	22	93.10934072						
2/28/2028	23	87.63105018						
2/28/2028	24	97.91192944						
2/29/2028	1	90.34046314						
2/29/2028	2	88.64323579						
2/29/2028	3	88.91288555						
2/29/2028	4	89.54463012						
2/29/2028	5	96.44917191						
2/29/2028	6	109.2304838						
2/29/2028	7	124.0812219						
2/29/2028	8	85.01866228						
2/29/2028	9	45.52797824						
2/29/2028	10	24.0837983						
2/29/2028	11	14.12187443						
2/29/2028	12	7.238518505						
2/29/2028	13	5.909955805						
2/29/2028	14	3.513171683						
2/29/2028	15	4.295843679						
2/29/2028	16	1.690731366						
2/29/2028	17	36.96108358						
2/29/2028	18	80.81829319						
2/29/2028	19	96.82237223						
2/29/2028	20	95.46743869						
2/29/2028	21	92.17315597						
2/29/2028	22	88.87709796						
2/29/2028	23	83.64782062						
2/29/2028	24	93.4613872						
3/1/2028	1	44.99389329						
3/1/2028	2	43.94692783						
3/1/2028	3	42.5155312						
3/1/2028	4	43.93831903						
3/1/2028	5	46.73536393						
3/1/2028	6	54.40786706						
3/1/2028	7	62.41173564						
3/1/2028	8	46.76034417						
3/1/2028	9	25.84433753						
3/1/2028	10	15.79676275						
3/1/2028	11	8.295084491						
3/1/2028	12	5.558231751						
3/1/2028	13	4.401933751						
3/1/2028	14	2.954651123						
3/1/2028	15	2.770481503						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/1/2028	16	5.677072303						
3/1/2028	17	16.74309086						
3/1/2028	18	38.49298141						
3/1/2028	19	54.0751947						
3/1/2028	20	53.6539142						
3/1/2028	21	50.13561315						
3/1/2028	22	48.7347852						
3/1/2028	23	45.14008708						
3/1/2028	24	46.76791878						
3/2/2028	1	42.74419862						
3/2/2028	2	41.74958144						
3/2/2028	3	40.38975464						
3/2/2028	4	41.74140308						
3/2/2028	5	44.39859574						
3/2/2028	6	51.6874737						
3/2/2028	7	59.29114886						
3/2/2028	8	44.42232696						
3/2/2028	9	24.55212066						
3/2/2028	10	15.00692461						
3/2/2028	11	7.880330266						
3/2/2028	12	5.280320163						
3/2/2028	13	4.181837063						
3/2/2028	14	2.806918567						
3/2/2028	15	2.631957428						
3/2/2028	16	5.393218688						
3/2/2028	17	15.90593631						
3/2/2028	18	36.56833233						
3/2/2028	19	51.37143496						
3/2/2028	20	50.97121849						
3/2/2028	21	47.62883249						
3/2/2028	22	46.29804594						
3/2/2028	23	42.88308272						
3/2/2028	24	44.42952284						
3/3/2028	1	40.49450396						
3/3/2028	2	39.55223505						
3/3/2028	3	38.26397808						
3/3/2028	4	39.54448713						
3/3/2028	5	42.06182754						
3/3/2028	6	48.96708035						
3/3/2028	7	56.17056208						
3/3/2028	8	42.08430975						
3/3/2028	9	23.25990378						
3/3/2028	10	14.21708648						
3/3/2028	11	7.465576042						
3/3/2028	12	5.002408576						
3/3/2028	13	3.961740376						
3/3/2028	14	2.659186011						
3/3/2028	15	2.493433353						
3/3/2028	16	5.109365073						
3/3/2028	17	15.06878177						
3/3/2028	18	34.64368326						
3/3/2028	19	48.66767523						
3/3/2028	20	48.28852278						
3/3/2028	21	45.12205184						
3/3/2028	22	43.86130668						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/3/2028	23	40.62607837						
3/3/2028	24	42.0911269						
3/4/2028	1	44.99389329						
3/4/2028	2	43.94692783						
3/4/2028	3	42.5155312						
3/4/2028	4	43.93831903						
3/4/2028	5	46.73536393						
3/4/2028	6	54.40786706						
3/4/2028	7	62.41173564						
3/4/2028	8	46.76034417						
3/4/2028	9	25.84433753						
3/4/2028	10	15.79676275						
3/4/2028	11	8.295084491						
3/4/2028	12	5.558231751						
3/4/2028	13	4.401933751						
3/4/2028	14	2.954651123						
3/4/2028	15	2.770481503						
3/4/2028	16	5.677072303						
3/4/2028	17	16.74309086						
3/4/2028	18	38.49298141						
3/4/2028	19	54.0751947						
3/4/2028	20	53.6539142						
3/4/2028	21	50.13561315						
3/4/2028	22	48.7347852						
3/4/2028	23	45.14008708						
3/4/2028	24	46.76791878						
3/5/2028	1	78.59705207						
3/5/2028	2	54.1817778						
3/5/2028	3	49.41156954						
3/5/2028	4	52.67479917						
3/5/2028	5	53.58192858						
3/5/2028	6	57.48378988						
3/5/2028	7	64.28145862						
3/5/2028	8	54.92635545						
3/5/2028	9	20.1556849						
3/5/2028	10	9.016115607						
3/5/2028	11	-0.244978983						
3/5/2028	12	-4.149194562						
3/5/2028	13	-16.71746406						
3/5/2028	14	-21.02368266						
3/5/2028	15	-23.04842993						
3/5/2028	16	-15.60939824						
3/5/2028	17	-1.99708232						
3/5/2028	18	32.15857534						
3/5/2028	19	68.13405459						
3/5/2028	20	74.01885719						
3/5/2028	21	76.30350238						
3/5/2028	22	68.36904072						
3/5/2028	23	69.90763506						
3/5/2028	24	65.94921651						
3/6/2028	1	49.49328261						
3/6/2028	2	48.34162062						
3/6/2028	3	46.76708432						
3/6/2028	4	48.33215094						
3/6/2028	5	51.40890033						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/6/2028	6	59.84865376						
3/6/2028	7	68.6529092						
3/6/2028	8	51.43637859						
3/6/2028	9	28.42877129						
3/6/2028	10	17.37643903						
3/6/2028	11	9.12459294						
3/6/2028	12	6.114054926						
3/6/2028	13	4.842127126						
3/6/2028	14	3.250116235						
3/6/2028	15	3.047529653						
3/6/2028	16	6.244779534						
3/6/2028	17	18.41739994						
3/6/2028	18	42.34227955						
3/6/2028	19	59.48271417						
3/6/2028	20	59.01930562						
3/6/2028	21	55.14917447						
3/6/2028	22	53.60826372						
3/6/2028	23	49.65409578						
3/6/2028	24	51.44471066						
3/7/2028	1	47.24358795						
3/7/2028	2	46.14427423						
3/7/2028	3	44.64130776						
3/7/2028	4	46.13523499						
3/7/2028	5	49.07213213						
3/7/2028	6	57.12826041						
3/7/2028	7	65.53232242						
3/7/2028	8	49.09836138						
3/7/2028	9	27.13655441						
3/7/2028	10	16.58660089						
3/7/2028	11	8.709838715						
3/7/2028	12	5.836143338						
3/7/2028	13	4.622030438						
3/7/2028	14	3.102383679						
3/7/2028	15	2.909005578						
3/7/2028	16	5.960925919						
3/7/2028	17	17.5802454						
3/7/2028	18	40.41763048						
3/7/2028	19	56.77895443						
3/7/2028	20	56.33660991						
3/7/2028	21	52.64239381						
3/7/2028	22	51.17152446						
3/7/2028	23	47.39709143						
3/7/2028	24	49.10631472						
3/8/2028	1	44.99389329						
3/8/2028	2	43.94692783						
3/8/2028	3	42.5155312						
3/8/2028	4	43.93831903						
3/8/2028	5	46.73536393						
3/8/2028	6	54.40786706						
3/8/2028	7	62.41173564						
3/8/2028	8	46.76034417						
3/8/2028	9	25.84433753						
3/8/2028	10	15.79676275						
3/8/2028	11	8.295084491						
3/8/2028	12	5.558231751						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/8/2028	13	4.401933751						
3/8/2028	14	2.954651123						
3/8/2028	15	2.770481503						
3/8/2028	16	5.677072303						
3/8/2028	17	16.74309086						
3/8/2028	18	38.49298141						
3/8/2028	19	54.0751947						
3/8/2028	20	53.6539142						
3/8/2028	21	50.13561315						
3/8/2028	22	48.7347852						
3/8/2028	23	45.14008708						
3/8/2028	24	46.76791878						
3/9/2028	1	42.74419862						
3/9/2028	2	41.74958144						
3/9/2028	3	40.38975464						
3/9/2028	4	41.74140308						
3/9/2028	5	44.39859574						
3/9/2028	6	51.6874737						
3/9/2028	7	59.29114886						
3/9/2028	8	44.42232696						
3/9/2028	9	24.55212066						
3/9/2028	10	15.00692461						
3/9/2028	11	7.880330266						
3/9/2028	12	5.280320163						
3/9/2028	13	4.181837063						
3/9/2028	14	2.806918567						
3/9/2028	15	2.631957428						
3/9/2028	16	5.393218688						
3/9/2028	17	15.90593631						
3/9/2028	18	36.56833233						
3/9/2028	19	51.37143496						
3/9/2028	20	50.97121849						
3/9/2028	21	47.62883249						
3/9/2028	22	46.29804594						
3/9/2028	23	42.88308272						
3/9/2028	24	44.42952284						
3/10/2028	1	40.49450396						
3/10/2028	2	39.55223505						
3/10/2028	3	38.26397808						
3/10/2028	4	39.54448713						
3/10/2028	5	42.06182754						
3/10/2028	6	48.96708035						
3/10/2028	7	56.17056208						
3/10/2028	8	42.08430975						
3/10/2028	9	23.25990378						
3/10/2028	10	14.21708648						
3/10/2028	11	7.465576042						
3/10/2028	12	5.002408576						
3/10/2028	13	3.961740376						
3/10/2028	14	2.659186011						
3/10/2028	15	2.493433353						
3/10/2028	16	5.109365073						
3/10/2028	17	15.06878177						
3/10/2028	18	34.64368326						
3/10/2028	19	48.66767523						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/10/2028	20	48.28852278						
3/10/2028	21	45.12205184						
3/10/2028	22	43.86130668						
3/10/2028	23	40.62607837						
3/10/2028	24	42.0911269						
3/11/2028	1	44.99389329						
3/11/2028	2	43.94692783						
3/11/2028	3	42.5155312						
3/11/2028	4	43.93831903						
3/11/2028	5	46.73536393						
3/11/2028	6	54.40786706						
3/11/2028	7	62.41173564						
3/11/2028	8	46.76034417						
3/11/2028	9	25.84433753						
3/11/2028	10	15.79676275						
3/11/2028	11	8.295084491						
3/11/2028	12	5.558231751						
3/11/2028	13	4.401933751						
3/11/2028	14	2.954651123						
3/11/2028	15	2.770481503						
3/11/2028	16	5.677072303						
3/11/2028	17	16.74309086						
3/11/2028	18	38.49298141						
3/11/2028	19	54.0751947						
3/11/2028	20	53.6539142						
3/11/2028	21	50.13561315						
3/11/2028	22	48.7347852						
3/11/2028	23	45.14008708						
3/11/2028	24	46.76791878						
3/12/2028	1	78.59705207						
3/12/2028	2	54.1817778						
3/12/2028	3	49.41156954						
3/12/2028	4	52.67479917						
3/12/2028	5	53.58192858						
3/12/2028	6	57.48378988						
3/12/2028	7	64.28145862						
3/12/2028	8	54.92635545						
3/12/2028	9	20.1556849						
3/12/2028	10	9.016115607						
3/12/2028	11	-0.244978983						
3/12/2028	12	-4.149194562						
3/12/2028	13	-16.71746406						
3/12/2028	14	-21.02368266						
3/12/2028	15	-23.04842993						
3/12/2028	16	-15.60939824						
3/12/2028	17	-1.99708232						
3/12/2028	18	32.15857534						
3/12/2028	19	68.13405459						
3/12/2028	20	74.01885719						
3/12/2028	21	76.30350238						
3/12/2028	22	68.36904072						
3/12/2028	23	69.90763506						
3/12/2028	24	65.94921651						
3/13/2028	1	49.49328261						
3/13/2028	2	48.34162062						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/13/2028	3	46.76708432						
3/13/2028	4	48.33215094						
3/13/2028	5	51.40890033						
3/13/2028	6	59.84865376						
3/13/2028	7	60.70996866						
3/13/2028	8	51.43637859						
3/13/2028	9	28.42877129						
3/13/2028	10	17.37643903						
3/13/2028	11	9.12459294						
3/13/2028	12	6.114054926						
3/13/2028	13	4.842127126						
3/13/2028	14	3.250116235						
3/13/2028	15	3.047529653						
3/13/2028	16	6.244779534						
3/13/2028	17	18.41739994						
3/13/2028	18	42.34227955						
3/13/2028	19	59.48271417						
3/13/2028	20	59.01930562						
3/13/2028	21	55.14917447						
3/13/2028	22	53.60826372						
3/13/2028	23	56.15054998						
3/13/2028	24	51.44471066						
3/14/2028	1	47.24358795						
3/14/2028	2	46.14427423						
3/14/2028	3	44.64130776						
3/14/2028	4	46.13523499						
3/14/2028	5	49.07213213						
3/14/2028	6	57.12826041						
3/14/2028	7	57.95042463						
3/14/2028	8	49.09836138						
3/14/2028	9	27.13655441						
3/14/2028	10	16.58660089						
3/14/2028	11	8.709838715						
3/14/2028	12	5.836143338						
3/14/2028	13	4.622030438						
3/14/2028	14	3.102383679						
3/14/2028	15	2.909005578						
3/14/2028	16	5.960925919						
3/14/2028	17	17.5802454						
3/14/2028	18	40.41763048						
3/14/2028	19	56.77895443						
3/14/2028	20	56.33660991						
3/14/2028	21	52.64239381						
3/14/2028	22	51.17152446						
3/14/2028	23	53.59825225						
3/14/2028	24	49.10631472						
3/15/2028	1	44.99389329						
3/15/2028	2	43.94692783						
3/15/2028	3	42.5155312						
3/15/2028	4	43.93831903						
3/15/2028	5	46.73536393						
3/15/2028	6	54.40786706						
3/15/2028	7	55.1908806						
3/15/2028	8	46.76034417						
3/15/2028	9	25.84433753						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/15/2028	10	15.79676275						
3/15/2028	11	8.295084491						
3/15/2028	12	5.558231751						
3/15/2028	13	4.401933751						
3/15/2028	14	2.954651123						
3/15/2028	15	2.770481503						
3/15/2028	16	5.677072303						
3/15/2028	17	16.74309086						
3/15/2028	18	38.49298141						
3/15/2028	19	54.0751947						
3/15/2028	20	53.6539142						
3/15/2028	21	50.13561315						
3/15/2028	22	48.7347852						
3/15/2028	23	51.04595453						
3/15/2028	24	46.76791878						
3/16/2028	1	47.26927391						
3/16/2028	2	45.12401379						
3/16/2028	3	44.69711731						
3/16/2028	4	44.90796649						
3/16/2028	5	48.22572627						
3/16/2028	6	57.03474171						
3/16/2028	7	63.34394154						
3/16/2028	8	52.96997753						
3/16/2028	9	23.66471319						
3/16/2028	10	14.47076701						
3/16/2028	11	0.332936448						
3/16/2028	12	2.717178199						
3/16/2028	13	-6.309506957						
3/16/2028	14	-9.045989999						
3/16/2028	15	-10.2718768						
3/16/2028	16	-7.387005279						
3/16/2028	17	-4.447375331						
3/16/2028	18	20.10199782						
3/16/2028	19	56.68826287						
3/16/2028	20	68.45206331						
3/16/2028	21	55.40815944						
3/16/2028	22	56.34228708						
3/16/2028	23	59.37638418						
3/16/2028	24	50.04887978						
3/17/2028	1	44.78141739						
3/17/2028	2	42.7490657						
3/17/2028	3	42.34463745						
3/17/2028	4	42.54438931						
3/17/2028	5	45.68753015						
3/17/2028	6	54.0329132						
3/17/2028	7	60.01004988						
3/17/2028	8	50.18208398						
3/17/2028	9	22.41920197						
3/17/2028	10	13.70914769						
3/17/2028	11	0.315413477						
3/17/2028	12	2.57416882						
3/17/2028	13	-5.977427644						
3/17/2028	14	-8.569885262						
3/17/2028	15	-9.731251703						
3/17/2028	16	-6.998215528						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/17/2028	17	-4.213302945						
3/17/2028	18	19.04399793						
3/17/2028	19	53.70467008						
3/17/2028	20	64.84932313						
3/17/2028	21	52.49194052						
3/17/2028	22	53.37690355						
3/17/2028	23	56.25131133						
3/17/2028	24	47.41472821						
3/18/2028	1	49.75713044						
3/18/2028	2	47.49896189						
3/18/2028	3	47.04959717						
3/18/2028	4	47.27154367						
3/18/2028	5	50.76392239						
3/18/2028	6	60.03657022						
3/18/2028	7	66.6778332						
3/18/2028	8	55.75787109						
3/18/2028	9	24.91022441						
3/18/2028	10	15.23238632						
3/18/2028	11	0.350459419						
3/18/2028	12	2.860187578						
3/18/2028	13	-6.641586271						
3/18/2028	14	-9.522094736						
3/18/2028	15	-10.81250189						
3/18/2028	16	-7.775795031						
3/18/2028	17	-4.681447716						
3/18/2028	18	21.15999771						
3/18/2028	19	59.67185565						
3/18/2028	20	72.05480348						
3/18/2028	21	58.32437836						
3/18/2028	22	59.30767061						
3/18/2028	23	62.50145703						
3/18/2028	24	52.68303135						
3/19/2028	1	78.59705207						
3/19/2028	2	54.1817778						
3/19/2028	3	49.41156954						
3/19/2028	4	52.67479917						
3/19/2028	5	53.58192858						
3/19/2028	6	57.48378988						
3/19/2028	7	64.28145862						
3/19/2028	8	54.92635545						
3/19/2028	9	20.1556849						
3/19/2028	10	9.016115607						
3/19/2028	11	-0.244978983						
3/19/2028	12	-4.149194562						
3/19/2028	13	-16.71746406						
3/19/2028	14	-21.02368266						
3/19/2028	15	-23.04842993						
3/19/2028	16	-15.60939824						
3/19/2028	17	-1.99708232						
3/19/2028	18	32.15857534						
3/19/2028	19	68.13405459						
3/19/2028	20	74.01885719						
3/19/2028	21	76.30350238						
3/19/2028	22	68.36904072						
3/19/2028	23	69.90763506						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/19/2028	24	65.94921651						
3/20/2028	1	54.73284348						
3/20/2028	2	52.24885808						
3/20/2028	3	51.75455689						
3/20/2028	4	51.99869804						
3/20/2028	5	55.84031463						
3/20/2028	6	66.04022725						
3/20/2028	7	73.34561652						
3/20/2028	8	61.33365819						
3/20/2028	9	27.40124686						
3/20/2028	10	16.75562496						
3/20/2028	11	0.385505361						
3/20/2028	12	3.146206336						
3/20/2028	13	-7.305744898						
3/20/2028	14	-10.47430421						
3/20/2028	15	-11.89375208						
3/20/2028	16	-8.553374534						
3/20/2028	17	-5.149592488						
3/20/2028	18	23.27599748						
3/20/2028	19	65.63904121						
3/20/2028	20	79.26028383						
3/20/2028	21	64.1568162						
3/20/2028	22	65.23843767						
3/20/2028	23	68.75160273						
3/20/2028	24	57.95133448						
3/21/2028	1	52.24498696						
3/21/2028	2	49.87390998						
3/21/2028	3	49.40207703						
3/21/2028	4	49.63512086						
3/21/2028	5	53.30211851						
3/21/2028	6	63.03839873						
3/21/2028	7	70.01172486						
3/21/2028	8	58.54576464						
3/21/2028	9	26.15573564						
3/21/2028	10	15.99400564						
3/21/2028	11	0.36798239						
3/21/2028	12	3.003196957						
3/21/2028	13	-6.973665584						
3/21/2028	14	-9.998199473						
3/21/2028	15	-11.35312699						
3/21/2028	16	-8.164584783						
3/21/2028	17	-4.915520102						
3/21/2028	18	22.21799759						
3/21/2028	19	62.65544843						
3/21/2028	20	75.65754365						
3/21/2028	21	61.24059728						
3/21/2028	22	62.27305414						
3/21/2028	23	65.62652988						
3/21/2028	24	55.31718291						
3/22/2028	1	49.75713044						
3/22/2028	2	47.49896189						
3/22/2028	3	47.04959717						
3/22/2028	4	47.27154367						
3/22/2028	5	50.76392239						
3/22/2028	6	60.03657022						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/22/2028	7	66.6778332						
3/22/2028	8	55.75787109						
3/22/2028	9	24.91022441						
3/22/2028	10	15.23238632						
3/22/2028	11	0.350459419						
3/22/2028	12	2.860187578						
3/22/2028	13	-6.641586271						
3/22/2028	14	-9.522094736						
3/22/2028	15	-10.81250189						
3/22/2028	16	-7.775795031						
3/22/2028	17	-4.681447716						
3/22/2028	18	21.15999771						
3/22/2028	19	59.67185565						
3/22/2028	20	72.05480348						
3/22/2028	21	58.32437836						
3/22/2028	22	59.30767061						
3/22/2028	23	62.50145703						
3/22/2028	24	52.68303135						
3/23/2028	1	47.26927391						
3/23/2028	2	45.12401379						
3/23/2028	3	44.69711731						
3/23/2028	4	44.90796649						
3/23/2028	5	48.22572627						
3/23/2028	6	57.03474171						
3/23/2028	7	63.34394154						
3/23/2028	8	52.96997753						
3/23/2028	9	23.66471319						
3/23/2028	10	14.47076701						
3/23/2028	11	0.332936448						
3/23/2028	12	2.717178199						
3/23/2028	13	-6.309506957						
3/23/2028	14	-9.045989999						
3/23/2028	15	-10.2718768						
3/23/2028	16	-7.387005279						
3/23/2028	17	-4.447375331						
3/23/2028	18	20.10199782						
3/23/2028	19	56.68826287						
3/23/2028	20	68.45206331						
3/23/2028	21	55.40815944						
3/23/2028	22	56.34228708						
3/23/2028	23	59.37638418						
3/23/2028	24	50.04887978						
3/24/2028	1	44.78141739						
3/24/2028	2	42.7490657						
3/24/2028	3	42.34463745						
3/24/2028	4	42.54438931						
3/24/2028	5	45.68753015						
3/24/2028	6	54.0329132						
3/24/2028	7	60.01004988						
3/24/2028	8	50.18208398						
3/24/2028	9	22.41920197						
3/24/2028	10	13.70914769						
3/24/2028	11	0.315413477						
3/24/2028	12	2.57416882						
3/24/2028	13	-5.977427644						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/24/2028	14	-8.569885262						
3/24/2028	15	-9.731251703						
3/24/2028	16	-6.998215528						
3/24/2028	17	-4.213302945						
3/24/2028	18	19.04399793						
3/24/2028	19	53.70467008						
3/24/2028	20	64.84932313						
3/24/2028	21	52.49194052						
3/24/2028	22	53.37690355						
3/24/2028	23	56.25131133						
3/24/2028	24	47.41472821						
3/25/2028	1	49.75713044						
3/25/2028	2	47.49896189						
3/25/2028	3	47.04959717						
3/25/2028	4	47.27154367						
3/25/2028	5	50.76392239						
3/25/2028	6	60.03657022						
3/25/2028	7	66.6778332						
3/25/2028	8	55.75787109						
3/25/2028	9	24.91022441						
3/25/2028	10	15.23238632						
3/25/2028	11	0.350459419						
3/25/2028	12	2.860187578						
3/25/2028	13	-6.641586271						
3/25/2028	14	-9.522094736						
3/25/2028	15	-10.81250189						
3/25/2028	16	-7.775795031						
3/25/2028	17	-4.681447716						
3/25/2028	18	21.15999771						
3/25/2028	19	59.67185565						
3/25/2028	20	72.05480348						
3/25/2028	21	58.32437836						
3/25/2028	22	59.30767061						
3/25/2028	23	62.50145703						
3/25/2028	24	52.68303135						
3/26/2028	1	78.59705207						
3/26/2028	2	54.1817778						
3/26/2028	3	49.41156954						
3/26/2028	4	52.67479917						
3/26/2028	5	53.58192858						
3/26/2028	6	57.48378988						
3/26/2028	7	64.28145862						
3/26/2028	8	54.92635545						
3/26/2028	9	20.1556849						
3/26/2028	10	9.016115607						
3/26/2028	11	-0.244978983						
3/26/2028	12	-4.149194562						
3/26/2028	13	-16.71746406						
3/26/2028	14	-21.02368266						
3/26/2028	15	-23.04842993						
3/26/2028	16	-15.60939824						
3/26/2028	17	-1.99708232						
3/26/2028	18	32.15857534						
3/26/2028	19	68.13405459						
3/26/2028	20	74.01885719						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/26/2028	21	76.30350238						
3/26/2028	22	68.36904072						
3/26/2028	23	69.90763506						
3/26/2028	24	65.94921651						
3/27/2028	1	54.73284348						
3/27/2028	2	52.24885808						
3/27/2028	3	51.75455689						
3/27/2028	4	51.99869804						
3/27/2028	5	55.84031463						
3/27/2028	6	66.04022725						
3/27/2028	7	73.34561652						
3/27/2028	8	61.33365819						
3/27/2028	9	27.40124686						
3/27/2028	10	16.75562496						
3/27/2028	11	0.385505361						
3/27/2028	12	3.146206336						
3/27/2028	13	-7.305744898						
3/27/2028	14	-10.47430421						
3/27/2028	15	-11.89375208						
3/27/2028	16	-8.553374534						
3/27/2028	17	-5.149592488						
3/27/2028	18	23.27599748						
3/27/2028	19	65.63904121						
3/27/2028	20	79.26028383						
3/27/2028	21	64.1568162						
3/27/2028	22	65.23843767						
3/27/2028	23	68.75160273						
3/27/2028	24	57.95133448						
3/28/2028	1	52.24498696						
3/28/2028	2	49.87390998						
3/28/2028	3	49.40207703						
3/28/2028	4	49.63512086						
3/28/2028	5	53.30211851						
3/28/2028	6	63.03839873						
3/28/2028	7	70.01172486						
3/28/2028	8	58.54576464						
3/28/2028	9	26.15573564						
3/28/2028	10	15.99400564						
3/28/2028	11	0.36798239						
3/28/2028	12	3.003196957						
3/28/2028	13	-6.973665584						
3/28/2028	14	-9.998199473						
3/28/2028	15	-11.35312699						
3/28/2028	16	-8.164584783						
3/28/2028	17	-4.915520102						
3/28/2028	18	22.21799759						
3/28/2028	19	62.65544843						
3/28/2028	20	75.65754365						
3/28/2028	21	61.24059728						
3/28/2028	22	62.27305414						
3/28/2028	23	65.62652988						
3/28/2028	24	55.31718291						
3/29/2028	1	49.75713044						
3/29/2028	2	47.49896189						
3/29/2028	3	47.04959717						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/29/2028	4	47.27154367						
3/29/2028	5	50.76392239						
3/29/2028	6	60.03657022						
3/29/2028	7	66.6778332						
3/29/2028	8	55.75787109						
3/29/2028	9	24.91022441						
3/29/2028	10	15.23238632						
3/29/2028	11	0.350459419						
3/29/2028	12	2.860187578						
3/29/2028	13	-6.641586271						
3/29/2028	14	-9.522094736						
3/29/2028	15	-10.81250189						
3/29/2028	16	-7.775795031						
3/29/2028	17	-4.681447716						
3/29/2028	18	21.15999771						
3/29/2028	19	59.67185565						
3/29/2028	20	72.05480348						
3/29/2028	21	58.32437836						
3/29/2028	22	59.30767061						
3/29/2028	23	62.50145703						
3/29/2028	24	52.68303135						
3/30/2028	1	47.26927391						
3/30/2028	2	45.12401379						
3/30/2028	3	44.69711731						
3/30/2028	4	44.90796649						
3/30/2028	5	48.22572627						
3/30/2028	6	57.03474171						
3/30/2028	7	63.34394154						
3/30/2028	8	52.96997753						
3/30/2028	9	23.66471319						
3/30/2028	10	14.47076701						
3/30/2028	11	0.332936448						
3/30/2028	12	2.717178199						
3/30/2028	13	-6.309506957						
3/30/2028	14	-9.045989999						
3/30/2028	15	-10.2718768						
3/30/2028	16	-7.387005279						
3/30/2028	17	-4.447375331						
3/30/2028	18	20.10199782						
3/30/2028	19	56.68826287						
3/30/2028	20	68.45206331						
3/30/2028	21	55.40815944						
3/30/2028	22	56.34228708						
3/30/2028	23	59.37638418						
3/30/2028	24	50.04887978						
3/31/2028	1	44.78141739						
3/31/2028	2	42.7490657						
3/31/2028	3	42.34463745						
3/31/2028	4	42.54438931						
3/31/2028	5	45.68753015						
3/31/2028	6	54.0329132						
3/31/2028	7	60.01004988						
3/31/2028	8	50.18208398						
3/31/2028	9	22.41920197						
3/31/2028	10	13.70914769						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
3/31/2028	11	0.315413477						
3/31/2028	12	2.57416882						
3/31/2028	13	-5.977427644						
3/31/2028	14	-8.569885262						
3/31/2028	15	-9.731251703						
3/31/2028	16	-6.998215528						
3/31/2028	17	-4.213302945						
3/31/2028	18	19.04399793						
3/31/2028	19	53.70467008						
3/31/2028	20	64.84932313						
3/31/2028	21	52.49194052						
3/31/2028	22	53.37690355						
3/31/2028	23	56.25131133						
3/31/2028	24	47.41472821						
4/1/2028	1	40.78773331						
4/1/2028	2	39.09194826						
4/1/2028	3	37.5440966						
4/1/2028	4	38.68418322						
4/1/2028	5	42.21170534						
4/1/2028	6	51.53106505						
4/1/2028	7	56.8592671						
4/1/2028	8	33.48218495						
4/1/2028	9	15.74186162						
4/1/2028	10	10.20442707						
4/1/2028	11	8.56495208						
4/1/2028	12	4.042555717						
4/1/2028	13	-2.683849176						
4/1/2028	14	-0.592982063						
4/1/2028	15	-1.601094474						
4/1/2028	16	1.245798483						
4/1/2028	17	2.591480843						
4/1/2028	18	16.54738283						
4/1/2028	19	53.30590782						
4/1/2028	20	68.49570518						
4/1/2028	21	56.21197657						
4/1/2028	22	53.67379791						
4/1/2028	23	49.95657737						
4/1/2028	24	43.4482378						
4/2/2028	1	60.82274807						
4/2/2028	2	56.64541247						
4/2/2028	3	53.57516321						
4/2/2028	4	52.13741661						
4/2/2028	5	64.25357786						
4/2/2028	6	59.06587019						
4/2/2028	7	56.77419591						
4/2/2028	8	24.54258623						
4/2/2028	9	-5.295556869						
4/2/2028	10	-8.643116898						
4/2/2028	11	-16.42323276						
4/2/2028	12	-15.91072362						
4/2/2028	13	-16.13159197						
4/2/2028	14	-17.81912398						
4/2/2028	15	-16.11819621						
4/2/2028	16	-10.67561947						
4/2/2028	17	-2.268500669						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/2/2028	18	18.65816076						
4/2/2028	19	70.64558121						
4/2/2028	20	88.27686054						
4/2/2028	21	76.86027984						
4/2/2028	22	70.22579415						
4/2/2028	23	65.92904962						
4/2/2028	24	58.29458648						
4/3/2028	1	44.86650664						
4/3/2028	2	43.00114309						
4/3/2028	3	41.29850625						
4/3/2028	4	42.55260155						
4/3/2028	5	46.43287587						
4/3/2028	6	56.68417156						
4/3/2028	7	62.54519381						
4/3/2028	8	36.83040345						
4/3/2028	9	17.31604778						
4/3/2028	10	11.22486978						
4/3/2028	11	9.421447288						
4/3/2028	12	4.446811288						
4/3/2028	13	-2.952234094						
4/3/2028	14	-0.652280269						
4/3/2028	15	-1.761203922						
4/3/2028	16	1.370378331						
4/3/2028	17	2.850628927						
4/3/2028	18	18.20212112						
4/3/2028	19	58.63649861						
4/3/2028	20	75.3452757						
4/3/2028	21	61.83317423						
4/3/2028	22	59.0411777						
4/3/2028	23	54.95223511						
4/3/2028	24	47.79306158						
4/4/2028	1	42.82711997						
4/4/2028	2	41.04654568						
4/4/2028	3	39.42130142						
4/4/2028	4	40.61839239						
4/4/2028	5	44.3222906						
4/4/2028	6	54.1076183						
4/4/2028	7	59.70223045						
4/4/2028	8	35.1562942						
4/4/2028	9	16.5289547						
4/4/2028	10	10.71464842						
4/4/2028	11	8.993199684						
4/4/2028	12	4.244683502						
4/4/2028	13	-2.818041635						
4/4/2028	14	-0.622631166						
4/4/2028	15	-1.681149198						
4/4/2028	16	1.308088407						
4/4/2028	17	2.721054885						
4/4/2028	18	17.37475198						
4/4/2028	19	55.97120322						
4/4/2028	20	71.92049044						
4/4/2028	21	59.0225754						
4/4/2028	22	56.3574878						
4/4/2028	23	52.45440624						
4/4/2028	24	45.62064969						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/5/2028	1	40.78773331						
4/5/2028	2	39.09194826						
4/5/2028	3	37.5440966						
4/5/2028	4	38.68418322						
4/5/2028	5	42.21170534						
4/5/2028	6	51.53106505						
4/5/2028	7	56.8592671						
4/5/2028	8	33.48218495						
4/5/2028	9	15.74186162						
4/5/2028	10	10.20442707						
4/5/2028	11	8.56495208						
4/5/2028	12	4.042555717						
4/5/2028	13	-2.683849176						
4/5/2028	14	-0.592982063						
4/5/2028	15	-1.601094474						
4/5/2028	16	1.245798483						
4/5/2028	17	2.591480843						
4/5/2028	18	16.54738283						
4/5/2028	19	53.30590782						
4/5/2028	20	68.49570518						
4/5/2028	21	56.21197657						
4/5/2028	22	53.67379791						
4/5/2028	23	49.95657737						
4/5/2028	24	43.4482378						
4/6/2028	1	38.74834664						
4/6/2028	2	37.13735085						
4/6/2028	3	35.66689177						
4/6/2028	4	36.74997406						
4/6/2028	5	40.10112007						
4/6/2028	6	48.9545118						
4/6/2028	7	54.01630374						
4/6/2028	8	31.8080757						
4/6/2028	9	14.95476854						
4/6/2028	10	9.694205716						
4/6/2028	11	8.136704476						
4/6/2028	12	3.840427931						
4/6/2028	13	-2.549656717						
4/6/2028	14	-0.56333296						
4/6/2028	15	-1.52103975						
4/6/2028	16	1.183508559						
4/6/2028	17	2.461906801						
4/6/2028	18	15.72001369						
4/6/2028	19	50.64061243						
4/6/2028	20	65.07091992						
4/6/2028	21	53.40137774						
4/6/2028	22	50.99010801						
4/6/2028	23	47.4587485						
4/6/2028	24	41.27582591						
4/7/2028	1	36.70895998						
4/7/2028	2	35.18275344						
4/7/2028	3	33.78968694						
4/7/2028	4	34.8157649						
4/7/2028	5	37.9905348						
4/7/2028	6	46.37795855						
4/7/2028	7	51.17334039						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/7/2028	8	30.13396646						
4/7/2028	9	14.16767546						
4/7/2028	10	9.183984363						
4/7/2028	11	7.708456872						
4/7/2028	12	3.638300145						
4/7/2028	13	-2.415464259						
4/7/2028	14	-0.533683856						
4/7/2028	15	-1.440985027						
4/7/2028	16	1.121218635						
4/7/2028	17	2.332332759						
4/7/2028	18	14.89264455						
4/7/2028	19	47.97531704						
4/7/2028	20	61.64613466						
4/7/2028	21	50.59077891						
4/7/2028	22	48.30641812						
4/7/2028	23	44.96091963						
4/7/2028	24	39.10341402						
4/8/2028	1	40.78773331						
4/8/2028	2	39.09194826						
4/8/2028	3	37.5440966						
4/8/2028	4	38.68418322						
4/8/2028	5	42.21170534						
4/8/2028	6	51.53106505						
4/8/2028	7	56.8592671						
4/8/2028	8	33.48218495						
4/8/2028	9	15.74186162						
4/8/2028	10	10.20442707						
4/8/2028	11	8.56495208						
4/8/2028	12	4.042555717						
4/8/2028	13	-2.683849176						
4/8/2028	14	-0.592982063						
4/8/2028	15	-1.601094474						
4/8/2028	16	1.245798483						
4/8/2028	17	2.591480843						
4/8/2028	18	16.54738283						
4/8/2028	19	53.30590782						
4/8/2028	20	68.49570518						
4/8/2028	21	56.21197657						
4/8/2028	22	53.67379791						
4/8/2028	23	49.95657737						
4/8/2028	24	43.4482378						
4/9/2028	1	60.82274807						
4/9/2028	2	56.64541247						
4/9/2028	3	53.57516321						
4/9/2028	4	52.13741661						
4/9/2028	5	64.25357786						
4/9/2028	6	59.06587019						
4/9/2028	7	56.77419591						
4/9/2028	8	24.54258623						
4/9/2028	9	-5.295556869						
4/9/2028	10	-8.643116898						
4/9/2028	11	-16.42323276						
4/9/2028	12	-15.91072362						
4/9/2028	13	-16.13159197						
4/9/2028	14	-17.81912398						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/9/2028	15	-16.11819621						
4/9/2028	16	-10.67561947						
4/9/2028	17	-2.268500669						
4/9/2028	18	18.65816076						
4/9/2028	19	70.64558121						
4/9/2028	20	88.27686054						
4/9/2028	21	76.86027984						
4/9/2028	22	70.22579415						
4/9/2028	23	65.92904962						
4/9/2028	24	58.29458648						
4/10/2028	1	44.86650664						
4/10/2028	2	43.00114309						
4/10/2028	3	41.29850625						
4/10/2028	4	42.55260155						
4/10/2028	5	46.43287587						
4/10/2028	6	56.68417156						
4/10/2028	7	62.54519381						
4/10/2028	8	36.83040345						
4/10/2028	9	17.31604778						
4/10/2028	10	11.22486978						
4/10/2028	11	9.421447288						
4/10/2028	12	4.446811288						
4/10/2028	13	-2.952234094						
4/10/2028	14	-0.652280269						
4/10/2028	15	-1.761203922						
4/10/2028	16	1.370378331						
4/10/2028	17	2.850628927						
4/10/2028	18	18.20212112						
4/10/2028	19	58.63649861						
4/10/2028	20	75.3452757						
4/10/2028	21	61.83317423						
4/10/2028	22	59.0411777						
4/10/2028	23	54.95223511						
4/10/2028	24	47.79306158						
4/11/2028	1	42.82711997						
4/11/2028	2	41.04654568						
4/11/2028	3	39.42130142						
4/11/2028	4	40.61839239						
4/11/2028	5	44.3222906						
4/11/2028	6	54.1076183						
4/11/2028	7	59.70223045						
4/11/2028	8	35.1562942						
4/11/2028	9	16.5289547						
4/11/2028	10	10.71464842						
4/11/2028	11	8.993199684						
4/11/2028	12	4.244683502						
4/11/2028	13	-2.818041635						
4/11/2028	14	-0.622631166						
4/11/2028	15	-1.681149198						
4/11/2028	16	1.308088407						
4/11/2028	17	2.721054885						
4/11/2028	18	17.37475198						
4/11/2028	19	55.97120322						
4/11/2028	20	71.92049044						
4/11/2028	21	59.0225754						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/11/2028	22	56.3574878						
4/11/2028	23	52.45440624						
4/11/2028	24	45.62064969						
4/12/2028	1	40.78773331						
4/12/2028	2	39.09194826						
4/12/2028	3	37.5440966						
4/12/2028	4	38.68418322						
4/12/2028	5	42.21170534						
4/12/2028	6	51.53106505						
4/12/2028	7	56.8592671						
4/12/2028	8	33.48218495						
4/12/2028	9	15.74186162						
4/12/2028	10	10.20442707						
4/12/2028	11	8.56495208						
4/12/2028	12	4.042555717						
4/12/2028	13	-2.683849176						
4/12/2028	14	-0.592982063						
4/12/2028	15	-1.601094474						
4/12/2028	16	1.245798483						
4/12/2028	17	2.591480843						
4/12/2028	18	16.54738283						
4/12/2028	19	53.30590782						
4/12/2028	20	68.49570518						
4/12/2028	21	56.21197657						
4/12/2028	22	53.67379791						
4/12/2028	23	49.95657737						
4/12/2028	24	43.4482378						
4/13/2028	1	38.74834664						
4/13/2028	2	37.13735085						
4/13/2028	3	35.66689177						
4/13/2028	4	36.74997406						
4/13/2028	5	40.10112007						
4/13/2028	6	48.9545118						
4/13/2028	7	54.01630374						
4/13/2028	8	31.8080757						
4/13/2028	9	14.95476854						
4/13/2028	10	9.694205716						
4/13/2028	11	8.136704476						
4/13/2028	12	3.840427931						
4/13/2028	13	-2.549656717						
4/13/2028	14	-0.56333296						
4/13/2028	15	-1.52103975						
4/13/2028	16	1.183508559						
4/13/2028	17	2.461906801						
4/13/2028	18	15.72001369						
4/13/2028	19	50.64061243						
4/13/2028	20	65.07091992						
4/13/2028	21	53.40137774						
4/13/2028	22	50.99010801						
4/13/2028	23	47.4587485						
4/13/2028	24	41.27582591						
4/14/2028	1	36.70895998						
4/14/2028	2	35.18275344						
4/14/2028	3	33.78968694						
4/14/2028	4	34.8157649						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/14/2028	5	37.9905348						
4/14/2028	6	46.37795855						
4/14/2028	7	51.17334039						
4/14/2028	8	30.13396646						
4/14/2028	9	14.16767546						
4/14/2028	10	9.183984363						
4/14/2028	11	7.708456872						
4/14/2028	12	3.638300145						
4/14/2028	13	-2.415464259						
4/14/2028	14	-0.533683856						
4/14/2028	15	-1.440985027						
4/14/2028	16	1.121218635						
4/14/2028	17	2.332332759						
4/14/2028	18	14.89264455						
4/14/2028	19	47.97531704						
4/14/2028	20	61.64613466						
4/14/2028	21	50.59077891						
4/14/2028	22	48.30641812						
4/14/2028	23	44.96091963						
4/14/2028	24	39.10341402						
4/15/2028	1	40.78773331						
4/15/2028	2	39.09194826						
4/15/2028	3	37.5440966						
4/15/2028	4	38.68418322						
4/15/2028	5	42.21170534						
4/15/2028	6	51.53106505						
4/15/2028	7	56.8592671						
4/15/2028	8	33.48218495						
4/15/2028	9	15.74186162						
4/15/2028	10	10.20442707						
4/15/2028	11	8.56495208						
4/15/2028	12	4.042555717						
4/15/2028	13	-2.683849176						
4/15/2028	14	-0.592982063						
4/15/2028	15	-1.601094474						
4/15/2028	16	1.245798483						
4/15/2028	17	2.591480843						
4/15/2028	18	16.54738283						
4/15/2028	19	53.30590782						
4/15/2028	20	68.49570518						
4/15/2028	21	56.21197657						
4/15/2028	22	53.67379791						
4/15/2028	23	49.95657737						
4/15/2028	24	43.4482378						
4/16/2028	1	60.82274807						
4/16/2028	2	56.64541247						
4/16/2028	3	53.57516321						
4/16/2028	4	52.13741661						
4/16/2028	5	64.25357786						
4/16/2028	6	59.06587019						
4/16/2028	7	56.77419591						
4/16/2028	8	24.54258623						
4/16/2028	9	-5.295556869						
4/16/2028	10	-8.643116898						
4/16/2028	11	-16.42323276						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/16/2028	12	-15.91072362						
4/16/2028	13	-16.13159197						
4/16/2028	14	-17.81912398						
4/16/2028	15	-16.11819621						
4/16/2028	16	-10.67561947						
4/16/2028	17	-2.268500669						
4/16/2028	18	18.65816076						
4/16/2028	19	70.64558121						
4/16/2028	20	88.27686054						
4/16/2028	21	76.86027984						
4/16/2028	22	70.22579415						
4/16/2028	23	65.92904962						
4/16/2028	24	58.29458648						
4/17/2028	1	46.24968599						
4/17/2028	2	40.75290202						
4/17/2028	3	39.75955671						
4/17/2028	4	40.13593618						
4/17/2028	5	43.96269627						
4/17/2028	6	51.66103502						
4/17/2028	7	45.54673967						
4/17/2028	8	25.60813998						
4/17/2028	9	27.96038848						
4/17/2028	10	6.374240281						
4/17/2028	11	4.176866288						
4/17/2028	12	4.584783826						
4/17/2028	13	7.446064829						
4/17/2028	14	6.762066842						
4/17/2028	15	7.995036341						
4/17/2028	16	9.531732645						
4/17/2028	17	15.69404633						
4/17/2028	18	23.30702131						
4/17/2028	19	53.29389184						
4/17/2028	20	63.63780297						
4/17/2028	21	62.8617517						
4/17/2028	22	53.60282514						
4/17/2028	23	60.48772972						
4/17/2028	24	49.28756118						
4/18/2028	1	44.14742754						
4/18/2028	2	38.90049738						
4/18/2028	3	37.95230413						
4/18/2028	4	38.31157544						
4/18/2028	5	41.96439189						
4/18/2028	6	49.31280615						
4/18/2028	7	43.47643332						
4/18/2028	8	24.44413362						
4/18/2028	9	26.68946173						
4/18/2028	10	6.084502086						
4/18/2028	11	3.987008729						
4/18/2028	12	4.376384561						
4/18/2028	13	7.107607336						
4/18/2028	14	6.454700167						
4/18/2028	15	7.631625598						
4/18/2028	16	9.098472071						
4/18/2028	17	14.98068058						
4/18/2028	18	22.24761125						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/18/2028	19	50.87144221						
4/18/2028	20	60.74517556						
4/18/2028	21	60.00439935						
4/18/2028	22	51.16633309						
4/18/2028	23	57.73828746						
4/18/2028	24	47.04721749						
4/19/2028	1	42.04516908						
4/19/2028	2	37.04809275						
4/19/2028	3	36.14505155						
4/19/2028	4	36.48721471						
4/19/2028	5	39.96608752						
4/19/2028	6	46.96457729						
4/19/2028	7	41.40612698						
4/19/2028	8	23.28012726						
4/19/2028	9	25.41853498						
4/19/2028	10	5.794763892						
4/19/2028	11	3.797151171						
4/19/2028	12	4.167985296						
4/19/2028	13	6.769149844						
4/19/2028	14	6.147333492						
4/19/2028	15	7.268214856						
4/19/2028	16	8.665211496						
4/19/2028	17	14.26731484						
4/19/2028	18	21.18820119						
4/19/2028	19	48.44899258						
4/19/2028	20	57.85254816						
4/19/2028	21	57.147047						
4/19/2028	22	48.72984103						
4/19/2028	23	54.9888452						
4/19/2028	24	44.8068738						
4/20/2028	1	39.94291063						
4/20/2028	2	35.19568811						
4/20/2028	3	34.33779898						
4/20/2028	4	34.66285397						
4/20/2028	5	37.96778314						
4/20/2028	6	44.61634843						
4/20/2028	7	39.33582063						
4/20/2028	8	22.11612089						
4/20/2028	9	24.14760823						
4/20/2028	10	5.505025697						
4/20/2028	11	3.607293612						
4/20/2028	12	3.959586031						
4/20/2028	13	6.430692352						
4/20/2028	14	5.839966818						
4/20/2028	15	6.904804113						
4/20/2028	16	8.231950921						
4/20/2028	17	13.5539491						
4/20/2028	18	20.12879113						
4/20/2028	19	46.02654295						
4/20/2028	20	54.95992075						
4/20/2028	21	54.28969465						
4/20/2028	22	46.29334898						
4/20/2028	23	52.23940294						
4/20/2028	24	42.56653011						
4/21/2028	1	37.84065217						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/21/2028	2	33.34328347						
4/21/2028	3	32.5305464						
4/21/2028	4	32.83849323						
4/21/2028	5	35.96947877						
4/21/2028	6	42.26811956						
4/21/2028	7	37.26551428						
4/21/2028	8	20.95211453						
4/21/2028	9	22.87668148						
4/21/2028	10	5.215287503						
4/21/2028	11	3.417436054						
4/21/2028	12	3.751186766						
4/21/2028	13	6.09223486						
4/21/2028	14	5.532600143						
4/21/2028	15	6.54139337						
4/21/2028	16	7.798690346						
4/21/2028	17	12.84058336						
4/21/2028	18	19.06938107						
4/21/2028	19	43.60409333						
4/21/2028	20	52.06729334						
4/21/2028	21	51.4323423						
4/21/2028	22	43.85685693						
4/21/2028	23	49.48996068						
4/21/2028	24	40.32618642						
4/22/2028	1	42.04516908						
4/22/2028	2	37.04809275						
4/22/2028	3	36.14505155						
4/22/2028	4	36.48721471						
4/22/2028	5	39.96608752						
4/22/2028	6	46.96457729						
4/22/2028	7	41.40612698						
4/22/2028	8	23.28012726						
4/22/2028	9	25.41853498						
4/22/2028	10	5.794763892						
4/22/2028	11	3.797151171						
4/22/2028	12	4.167985296						
4/22/2028	13	6.769149844						
4/22/2028	14	6.147333492						
4/22/2028	15	7.268214856						
4/22/2028	16	8.665211496						
4/22/2028	17	14.26731484						
4/22/2028	18	21.18820119						
4/22/2028	19	48.44899258						
4/22/2028	20	57.85254816						
4/22/2028	21	57.147047						
4/22/2028	22	48.72984103						
4/22/2028	23	54.9888452						
4/22/2028	24	44.8068738						
4/23/2028	1	60.82274807						
4/23/2028	2	56.64541247						
4/23/2028	3	53.57516321						
4/23/2028	4	52.13741661						
4/23/2028	5	64.25357786						
4/23/2028	6	59.06587019						
4/23/2028	7	56.77419591						
4/23/2028	8	24.54258623						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/23/2028	9	-5.295556869						
4/23/2028	10	-8.643116898						
4/23/2028	11	-16.42323276						
4/23/2028	12	-15.91072362						
4/23/2028	13	-16.13159197						
4/23/2028	14	-17.81912398						
4/23/2028	15	-16.11819621						
4/23/2028	16	-10.67561947						
4/23/2028	17	-2.268500669						
4/23/2028	18	18.65816076						
4/23/2028	19	70.64558121						
4/23/2028	20	88.27686054						
4/23/2028	21	76.86027984						
4/23/2028	22	70.22579415						
4/23/2028	23	65.92904962						
4/23/2028	24	58.29458648						
4/24/2028	1	46.24968599						
4/24/2028	2	40.75290202						
4/24/2028	3	39.75955671						
4/24/2028	4	40.13593618						
4/24/2028	5	43.96269627						
4/24/2028	6	51.66103502						
4/24/2028	7	45.54673967						
4/24/2028	8	25.60813998						
4/24/2028	9	27.96038848						
4/24/2028	10	6.374240281						
4/24/2028	11	4.176866288						
4/24/2028	12	4.584783826						
4/24/2028	13	7.446064829						
4/24/2028	14	6.762066842						
4/24/2028	15	7.995036341						
4/24/2028	16	9.531732645						
4/24/2028	17	15.69404633						
4/24/2028	18	23.30702131						
4/24/2028	19	53.29389184						
4/24/2028	20	63.63780297						
4/24/2028	21	62.8617517						
4/24/2028	22	53.60282514						
4/24/2028	23	60.48772972						
4/24/2028	24	49.28756118						
4/25/2028	1	44.14742754						
4/25/2028	2	38.90049738						
4/25/2028	3	37.95230413						
4/25/2028	4	38.31157544						
4/25/2028	5	41.96439189						
4/25/2028	6	49.31280615						
4/25/2028	7	43.47643332						
4/25/2028	8	24.44413362						
4/25/2028	9	26.68946173						
4/25/2028	10	6.084502086						
4/25/2028	11	3.987008729						
4/25/2028	12	4.376384561						
4/25/2028	13	7.107607336						
4/25/2028	14	6.454700167						
4/25/2028	15	7.631625598						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/25/2028	16	9.098472071						
4/25/2028	17	14.98068058						
4/25/2028	18	22.24761125						
4/25/2028	19	50.87144221						
4/25/2028	20	60.74517556						
4/25/2028	21	60.00439935						
4/25/2028	22	51.16633309						
4/25/2028	23	57.73828746						
4/25/2028	24	47.04721749						
4/26/2028	1	42.04516908						
4/26/2028	2	37.04809275						
4/26/2028	3	36.14505155						
4/26/2028	4	36.48721471						
4/26/2028	5	39.96608752						
4/26/2028	6	46.96457729						
4/26/2028	7	41.40612698						
4/26/2028	8	23.28012726						
4/26/2028	9	25.41853498						
4/26/2028	10	5.794763892						
4/26/2028	11	3.797151171						
4/26/2028	12	4.167985296						
4/26/2028	13	6.769149844						
4/26/2028	14	6.147333492						
4/26/2028	15	7.268214856						
4/26/2028	16	8.665211496						
4/26/2028	17	14.26731484						
4/26/2028	18	21.18820119						
4/26/2028	19	48.44899258						
4/26/2028	20	57.85254816						
4/26/2028	21	57.147047						
4/26/2028	22	48.72984103						
4/26/2028	23	54.9888452						
4/26/2028	24	44.8068738						
4/27/2028	1	39.94291063						
4/27/2028	2	35.19568811						
4/27/2028	3	34.33779898						
4/27/2028	4	34.66285397						
4/27/2028	5	37.96778314						
4/27/2028	6	44.61634843						
4/27/2028	7	39.33582063						
4/27/2028	8	22.11612089						
4/27/2028	9	24.14760823						
4/27/2028	10	5.505025697						
4/27/2028	11	3.607293612						
4/27/2028	12	3.959586031						
4/27/2028	13	6.430692352						
4/27/2028	14	5.839966818						
4/27/2028	15	6.904804113						
4/27/2028	16	8.231950921						
4/27/2028	17	13.5539491						
4/27/2028	18	20.12879113						
4/27/2028	19	46.02654295						
4/27/2028	20	54.95992075						
4/27/2028	21	54.28969465						
4/27/2028	22	46.29334898						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/27/2028	23	52.23940294						
4/27/2028	24	42.56653011						
4/28/2028	1	37.84065217						
4/28/2028	2	33.34328347						
4/28/2028	3	32.5305464						
4/28/2028	4	32.83849323						
4/28/2028	5	35.96947877						
4/28/2028	6	42.26811956						
4/28/2028	7	37.26551428						
4/28/2028	8	20.95211453						
4/28/2028	9	22.87668148						
4/28/2028	10	5.215287503						
4/28/2028	11	3.417436054						
4/28/2028	12	3.751186766						
4/28/2028	13	6.09223486						
4/28/2028	14	5.532600143						
4/28/2028	15	6.54139337						
4/28/2028	16	7.798690346						
4/28/2028	17	12.84058336						
4/28/2028	18	19.06938107						
4/28/2028	19	43.60409333						
4/28/2028	20	52.06729334						
4/28/2028	21	51.4323423						
4/28/2028	22	43.85685693						
4/28/2028	23	49.48996068						
4/28/2028	24	40.32618642						
4/29/2028	1	42.04516908						
4/29/2028	2	37.04809275						
4/29/2028	3	36.14505155						
4/29/2028	4	36.48721471						
4/29/2028	5	39.96608752						
4/29/2028	6	46.96457729						
4/29/2028	7	41.40612698						
4/29/2028	8	23.28012726						
4/29/2028	9	25.41853498						
4/29/2028	10	5.794763892						
4/29/2028	11	3.797151171						
4/29/2028	12	4.167985296						
4/29/2028	13	6.769149844						
4/29/2028	14	6.147333492						
4/29/2028	15	7.268214856						
4/29/2028	16	8.665211496						
4/29/2028	17	14.26731484						
4/29/2028	18	21.18820119						
4/29/2028	19	48.44899258						
4/29/2028	20	57.85254816						
4/29/2028	21	57.147047						
4/29/2028	22	48.72984103						
4/29/2028	23	54.9888452						
4/29/2028	24	44.8068738						
4/30/2028	1	60.82274807						
4/30/2028	2	56.64541247						
4/30/2028	3	53.57516321						
4/30/2028	4	52.13741661						
4/30/2028	5	64.25357786						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
4/30/2028	6	59.06587019						
4/30/2028	7	56.77419591						
4/30/2028	8	24.54258623						
4/30/2028	9	-5.295556869						
4/30/2028	10	-8.643116898						
4/30/2028	11	-16.42323276						
4/30/2028	12	-15.91072362						
4/30/2028	13	-16.13159197						
4/30/2028	14	-17.81912398						
4/30/2028	15	-16.11819621						
4/30/2028	16	-10.67561947						
4/30/2028	17	-2.268500669						
4/30/2028	18	18.65816076						
4/30/2028	19	70.64558121						
4/30/2028	20	88.27686054						
4/30/2028	21	76.86027984						
4/30/2028	22	70.22579415						
4/30/2028	23	65.92904962						
4/30/2028	24	58.29458648						
5/1/2028	1	40.16917503						
5/1/2028	2	36.37729541						
5/1/2028	3	34.3784804						
5/1/2028	4	34.5386153						
5/1/2028	5	36.81370912						
5/1/2028	6	42.71633535						
5/1/2028	7	36.05211233						
5/1/2028	8	20.2115614						
5/1/2028	9	10.02429508						
5/1/2028	10	6.683767257						
5/1/2028	11	3.642481134						
5/1/2028	12	11.64843318						
5/1/2028	13	5.050632003						
5/1/2028	14	7.276196294						
5/1/2028	15	9.267148674						
5/1/2028	16	12.433821						
5/1/2028	17	15.91594122						
5/1/2028	18	24.79421725						
5/1/2028	19	41.39679471						
5/1/2028	20	55.23528624						
5/1/2028	21	53.0666297						
5/1/2028	22	43.73951322						
5/1/2028	23	45.81085875						
5/1/2028	24	40.89962617						
5/2/2028	1	38.34330344						
5/2/2028	2	34.72378198						
5/2/2028	3	32.8158222						
5/2/2028	4	32.96867824						
5/2/2028	5	35.1403587						
5/2/2028	6	40.77468374						
5/2/2028	7	34.41337995						
5/2/2028	8	19.29285407						
5/2/2028	9	9.568645307						
5/2/2028	10	6.379959654						
5/2/2028	11	3.476913809						
5/2/2028	12	11.11895895						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/2/2028	13	4.821057821						
5/2/2028	14	6.945460098						
5/2/2028	15	8.845914643						
5/2/2028	16	11.86864732						
5/2/2028	17	15.19248934						
5/2/2028	18	23.66720738						
5/2/2028	19	39.51512223						
5/2/2028	20	52.72459141						
5/2/2028	21	50.65451017						
5/2/2028	22	41.75135353						
5/2/2028	23	43.72854699						
5/2/2028	24	39.04055226						
5/3/2028	1	36.51743185						
5/3/2028	2	33.07026855						
5/3/2028	3	31.253164						
5/3/2028	4	31.39874118						
5/3/2028	5	33.46700829						
5/3/2028	6	38.83303213						
5/3/2028	7	32.77464758						
5/3/2028	8	18.37414673						
5/3/2028	9	9.11299553						
5/3/2028	10	6.076152052						
5/3/2028	11	3.311346485						
5/3/2028	12	10.58948471						
5/3/2028	13	4.591483639						
5/3/2028	14	6.614723903						
5/3/2028	15	8.424680613						
5/3/2028	16	11.30347364						
5/3/2028	17	14.46903747						
5/3/2028	18	22.5401975						
5/3/2028	19	37.63344974						
5/3/2028	20	50.21389658						
5/3/2028	21	48.24239063						
5/3/2028	22	39.76319384						
5/3/2028	23	41.64623523						
5/3/2028	24	37.18147834						
5/4/2028	1	34.69156026						
5/4/2028	2	31.41675513						
5/4/2028	3	29.6905058						
5/4/2028	4	29.82880412						
5/4/2028	5	31.79365787						
5/4/2028	6	36.89138053						
5/4/2028	7	31.1359152						
5/4/2028	8	17.45543939						
5/4/2028	9	8.657345754						
5/4/2028	10	5.772344449						
5/4/2028	11	3.145779161						
5/4/2028	12	10.06001048						
5/4/2028	13	4.361909457						
5/4/2028	14	6.283987708						
5/4/2028	15	8.003446582						
5/4/2028	16	10.73829996						
5/4/2028	17	13.7455856						
5/4/2028	18	21.41318763						
5/4/2028	19	35.75177725						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/4/2028	20	47.70320175						
5/4/2028	21	45.8302711						
5/4/2028	22	37.77503415						
5/4/2028	23	39.56392347						
5/4/2028	24	35.32240442						
5/5/2028	1	32.86568866						
5/5/2028	2	29.7632417						
5/5/2028	3	28.1278476						
5/5/2028	4	28.25886706						
5/5/2028	5	30.12030746						
5/5/2028	6	34.94972892						
5/5/2028	7	29.49718282						
5/5/2028	8	16.53673206						
5/5/2028	9	8.201695977						
5/5/2028	10	5.468536847						
5/5/2028	11	2.980211837						
5/5/2028	12	9.530536241						
5/5/2028	13	4.132335275						
5/5/2028	14	5.953251513						
5/5/2028	15	7.582212551						
5/5/2028	16	10.17312628						
5/5/2028	17	13.02213372						
5/5/2028	18	20.28617775						
5/5/2028	19	33.87010477						
5/5/2028	20	45.19250692						
5/5/2028	21	43.41815157						
5/5/2028	22	35.78687445						
5/5/2028	23	37.4816117						
5/5/2028	24	33.4633305						
5/6/2028	1	36.51743185						
5/6/2028	2	33.07026855						
5/6/2028	3	31.253164						
5/6/2028	4	31.39874118						
5/6/2028	5	33.46700829						
5/6/2028	6	38.83303213						
5/6/2028	7	32.77464758						
5/6/2028	8	18.37414673						
5/6/2028	9	9.11299553						
5/6/2028	10	6.076152052						
5/6/2028	11	3.311346485						
5/6/2028	12	10.58948471						
5/6/2028	13	4.591483639						
5/6/2028	14	6.614723903						
5/6/2028	15	8.424680613						
5/6/2028	16	11.30347364						
5/6/2028	17	14.46903747						
5/6/2028	18	22.5401975						
5/6/2028	19	37.63344974						
5/6/2028	20	50.21389658						
5/6/2028	21	48.24239063						
5/6/2028	22	39.76319384						
5/6/2028	23	41.64623523						
5/6/2028	24	37.18147834						
5/7/2028	1	41.1468716						
5/7/2028	2	38.63749829						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/7/2028	3	36.91026967						
5/7/2028	4	36.67737085						
5/7/2028	5	37.29038426						
5/7/2028	6	37.70902744						
5/7/2028	7	28.49210178						
5/7/2028	8	1.89920062						
5/7/2028	9	-7.162369297						
5/7/2028	10	-6.299680343						
5/7/2028	11	-2.692245036						
5/7/2028	12	-0.047347936						
5/7/2028	13	2.782530741						
5/7/2028	14	3.692942738						
5/7/2028	15	9.782628398						
5/7/2028	16	10.74335751						
5/7/2028	17	12.93196696						
5/7/2028	18	25.98509517						
5/7/2028	19	57.36242338						
5/7/2028	20	76.74957267						
5/7/2028	21	65.37070859						
5/7/2028	22	51.81963247						
5/7/2028	23	47.18528067						
5/7/2028	24	41.85790264						
5/8/2028	1	40.16917503						
5/8/2028	2	36.37729541						
5/8/2028	3	34.3784804						
5/8/2028	4	34.5386153						
5/8/2028	5	36.81370912						
5/8/2028	6	42.71633535						
5/8/2028	7	36.05211233						
5/8/2028	8	20.2115614						
5/8/2028	9	10.02429508						
5/8/2028	10	6.683767257						
5/8/2028	11	3.642481134						
5/8/2028	12	11.64843318						
5/8/2028	13	5.050632003						
5/8/2028	14	7.276196294						
5/8/2028	15	9.267148674						
5/8/2028	16	12.433821						
5/8/2028	17	15.91594122						
5/8/2028	18	24.79421725						
5/8/2028	19	41.39679471						
5/8/2028	20	55.23528624						
5/8/2028	21	53.0666297						
5/8/2028	22	43.73951322						
5/8/2028	23	45.81085875						
5/8/2028	24	40.89962617						
5/9/2028	1	38.34330344						
5/9/2028	2	34.72378198						
5/9/2028	3	32.8158222						
5/9/2028	4	32.96867824						
5/9/2028	5	35.1403587						
5/9/2028	6	40.77468374						
5/9/2028	7	34.41337995						
5/9/2028	8	19.29285407						
5/9/2028	9	9.568645307						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/9/2028	10	6.379959654						
5/9/2028	11	3.476913809						
5/9/2028	12	11.11895895						
5/9/2028	13	4.821057821						
5/9/2028	14	6.945460098						
5/9/2028	15	8.845914643						
5/9/2028	16	11.86864732						
5/9/2028	17	15.19248934						
5/9/2028	18	23.66720738						
5/9/2028	19	39.51512223						
5/9/2028	20	52.72459141						
5/9/2028	21	50.65451017						
5/9/2028	22	41.75135353						
5/9/2028	23	43.72854699						
5/9/2028	24	39.04055226						
5/10/2028	1	36.51743185						
5/10/2028	2	33.07026855						
5/10/2028	3	31.253164						
5/10/2028	4	31.39874118						
5/10/2028	5	33.46700829						
5/10/2028	6	38.83303213						
5/10/2028	7	32.77464758						
5/10/2028	8	18.37414673						
5/10/2028	9	9.11299553						
5/10/2028	10	6.076152052						
5/10/2028	11	3.311346485						
5/10/2028	12	10.58948471						
5/10/2028	13	4.591483639						
5/10/2028	14	6.614723903						
5/10/2028	15	8.424680613						
5/10/2028	16	11.30347364						
5/10/2028	17	14.46903747						
5/10/2028	18	22.5401975						
5/10/2028	19	37.63344974						
5/10/2028	20	50.21389658						
5/10/2028	21	48.24239063						
5/10/2028	22	39.76319384						
5/10/2028	23	41.64623523						
5/10/2028	24	37.18147834						
5/11/2028	1	34.69156026						
5/11/2028	2	31.41675513						
5/11/2028	3	29.6905058						
5/11/2028	4	29.82880412						
5/11/2028	5	31.79365787						
5/11/2028	6	36.89138053						
5/11/2028	7	31.1359152						
5/11/2028	8	17.45543939						
5/11/2028	9	8.657345754						
5/11/2028	10	5.772344449						
5/11/2028	11	3.145779161						
5/11/2028	12	10.06001048						
5/11/2028	13	4.361909457						
5/11/2028	14	6.283987708						
5/11/2028	15	8.003446582						
5/11/2028	16	10.73829996						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/11/2028	17	13.7455856						
5/11/2028	18	21.41318763						
5/11/2028	19	35.75177725						
5/11/2028	20	47.70320175						
5/11/2028	21	45.8302711						
5/11/2028	22	37.77503415						
5/11/2028	23	39.56392347						
5/11/2028	24	35.32240442						
5/12/2028	1	32.86568866						
5/12/2028	2	29.7632417						
5/12/2028	3	28.1278476						
5/12/2028	4	28.25886706						
5/12/2028	5	30.12030746						
5/12/2028	6	34.94972892						
5/12/2028	7	29.49718282						
5/12/2028	8	16.53673206						
5/12/2028	9	8.201695977						
5/12/2028	10	5.468536847						
5/12/2028	11	2.980211837						
5/12/2028	12	9.530536241						
5/12/2028	13	4.132335275						
5/12/2028	14	5.953251513						
5/12/2028	15	7.582212551						
5/12/2028	16	10.17312628						
5/12/2028	17	13.02213372						
5/12/2028	18	20.28617775						
5/12/2028	19	33.87010477						
5/12/2028	20	45.19250692						
5/12/2028	21	43.41815157						
5/12/2028	22	35.78687445						
5/12/2028	23	37.4816117						
5/12/2028	24	33.4633305						
5/13/2028	1	36.51743185						
5/13/2028	2	33.07026855						
5/13/2028	3	31.253164						
5/13/2028	4	31.39874118						
5/13/2028	5	33.46700829						
5/13/2028	6	38.83303213						
5/13/2028	7	32.77464758						
5/13/2028	8	18.37414673						
5/13/2028	9	9.11299553						
5/13/2028	10	6.076152052						
5/13/2028	11	3.311346485						
5/13/2028	12	10.58948471						
5/13/2028	13	4.591483639						
5/13/2028	14	6.614723903						
5/13/2028	15	8.424680613						
5/13/2028	16	11.30347364						
5/13/2028	17	14.46903747						
5/13/2028	18	22.5401975						
5/13/2028	19	37.63344974						
5/13/2028	20	50.21389658						
5/13/2028	21	48.24239063						
5/13/2028	22	39.76319384						
5/13/2028	23	41.64623523						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/13/2028	24	37.18147834						
5/14/2028	1	41.1468716						
5/14/2028	2	38.63749829						
5/14/2028	3	36.91026967						
5/14/2028	4	36.67737085						
5/14/2028	5	37.29038426						
5/14/2028	6	37.70902744						
5/14/2028	7	28.49210178						
5/14/2028	8	1.89920062						
5/14/2028	9	-7.162369297						
5/14/2028	10	-6.299680343						
5/14/2028	11	-2.692245036						
5/14/2028	12	-0.047347936						
5/14/2028	13	2.782530741						
5/14/2028	14	3.692942738						
5/14/2028	15	9.782628398						
5/14/2028	16	10.74335751						
5/14/2028	17	12.93196696						
5/14/2028	18	25.98509517						
5/14/2028	19	57.36242338						
5/14/2028	20	76.74957267						
5/14/2028	21	65.37070859						
5/14/2028	22	51.81963247						
5/14/2028	23	47.18528067						
5/14/2028	24	41.85790264						
5/15/2028	1	40.16917503						
5/15/2028	2	36.37729541						
5/15/2028	3	34.3784804						
5/15/2028	4	34.5386153						
5/15/2028	5	36.81370912						
5/15/2028	6	42.71633535						
5/15/2028	7	36.05211233						
5/15/2028	8	20.2115614						
5/15/2028	9	10.02429508						
5/15/2028	10	6.683767257						
5/15/2028	11	3.642481134						
5/15/2028	12	11.64843318						
5/15/2028	13	5.050632003						
5/15/2028	14	7.276196294						
5/15/2028	15	9.267148674						
5/15/2028	16	12.433821						
5/15/2028	17	15.91594122						
5/15/2028	18	24.79421725						
5/15/2028	19	41.39679471						
5/15/2028	20	55.23528624						
5/15/2028	21	53.0666297						
5/15/2028	22	43.73951322						
5/15/2028	23	45.81085875						
5/15/2028	24	40.89962617						
5/16/2028	1	35.18956324						
5/16/2028	2	32.18725954						
5/16/2028	3	30.26324937						
5/16/2028	4	31.11587911						
5/16/2028	5	32.74718864						
5/16/2028	6	39.12118218						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/16/2028	7	28.52942572						
5/16/2028	8	10.56731533						
5/16/2028	9	4.33174362						
5/16/2028	10	2.960193283						
5/16/2028	11	5.387838765						
5/16/2028	12	8.824337782						
5/16/2028	13	12.09574615						
5/16/2028	14	13.61342618						
5/16/2028	15	16.88348057						
5/16/2028	16	17.35676165						
5/16/2028	17	19.0020269						
5/16/2028	18	24.16959102						
5/16/2028	19	43.19808098						
5/16/2028	20	57.33045147						
5/16/2028	21	53.99556502						
5/16/2028	22	41.28840981						
5/16/2028	23	39.86880899						
5/16/2028	24	35.27842897						
5/17/2028	1	33.51386976						
5/17/2028	2	30.6545329						
5/17/2028	3	28.82214226						
5/17/2028	4	29.63417058						
5/17/2028	5	31.1877987						
5/17/2028	6	37.25826874						
5/17/2028	7	27.17088164						
5/17/2028	8	10.06410983						
5/17/2028	9	4.125470115						
5/17/2028	10	2.819231698						
5/17/2028	11	5.131275015						
5/17/2028	12	8.404131221						
5/17/2028	13	11.51975824						
5/17/2028	14	12.96516779						
5/17/2028	15	16.0795053						
5/17/2028	16	16.53024919						
5/17/2028	17	18.09716848						
5/17/2028	18	23.01865811						
5/17/2028	19	41.14102951						
5/17/2028	20	54.60042998						
5/17/2028	21	51.42434764						
5/17/2028	22	39.32229506						
5/17/2028	23	37.97029428						
5/17/2028	24	33.59850378						
5/18/2028	1	31.83817627						
5/18/2028	2	29.12180625						
5/18/2028	3	27.38103515						
5/18/2028	4	28.15246205						
5/18/2028	5	29.62840877						
5/18/2028	6	35.39535531						
5/18/2028	7	25.81233755						
5/18/2028	8	9.560904343						
5/18/2028	9	3.919196609						
5/18/2028	10	2.678270114						
5/18/2028	11	4.874711264						
5/18/2028	12	7.98392466						
5/18/2028	13	10.94377033						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/18/2028	14	12.3169094						
5/18/2028	15	15.27553004						
5/18/2028	16	15.70373673						
5/18/2028	17	17.19231005						
5/18/2028	18	21.86772521						
5/18/2028	19	39.08397803						
5/18/2028	20	51.87040848						
5/18/2028	21	48.85313026						
5/18/2028	22	37.35618031						
5/18/2028	23	36.07177956						
5/18/2028	24	31.91857859						
5/19/2028	1	30.16248278						
5/19/2028	2	27.58907961						
5/19/2028	3	25.93992804						
5/19/2028	4	26.67075353						
5/19/2028	5	28.06901883						
5/19/2028	6	33.53244187						
5/19/2028	7	24.45379347						
5/19/2028	8	9.057698851						
5/19/2028	9	3.712923103						
5/19/2028	10	2.537308529						
5/19/2028	11	4.618147513						
5/19/2028	12	7.563718099						
5/19/2028	13	10.36778242						
5/19/2028	14	11.66865101						
5/19/2028	15	14.47155477						
5/19/2028	16	14.87722427						
5/19/2028	17	16.28745163						
5/19/2028	18	20.7167923						
5/19/2028	19	37.02692655						
5/19/2028	20	49.14038698						
5/19/2028	21	46.28191287						
5/19/2028	22	35.39006555						
5/19/2028	23	34.17326485						
5/19/2028	24	30.2386534						
5/20/2028	1	33.51386976						
5/20/2028	2	30.6545329						
5/20/2028	3	28.82214226						
5/20/2028	4	29.63417058						
5/20/2028	5	31.1877987						
5/20/2028	6	37.25826874						
5/20/2028	7	27.17088164						
5/20/2028	8	10.06410983						
5/20/2028	9	4.125470115						
5/20/2028	10	2.819231698						
5/20/2028	11	5.131275015						
5/20/2028	12	8.404131221						
5/20/2028	13	11.51975824						
5/20/2028	14	12.96516779						
5/20/2028	15	16.0795053						
5/20/2028	16	16.53024919						
5/20/2028	17	18.09716848						
5/20/2028	18	23.01865811						
5/20/2028	19	41.14102951						
5/20/2028	20	54.60042998						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/20/2028	21	51.42434764						
5/20/2028	22	39.32229506						
5/20/2028	23	37.97029428						
5/20/2028	24	33.59850378						
5/21/2028	1	41.1468716						
5/21/2028	2	38.63749829						
5/21/2028	3	36.91026967						
5/21/2028	4	36.67737085						
5/21/2028	5	37.29038426						
5/21/2028	6	37.70902744						
5/21/2028	7	28.49210178						
5/21/2028	8	1.89920062						
5/21/2028	9	-7.162369297						
5/21/2028	10	-6.299680343						
5/21/2028	11	-2.692245036						
5/21/2028	12	-0.047347936						
5/21/2028	13	2.782530741						
5/21/2028	14	3.692942738						
5/21/2028	15	9.782628398						
5/21/2028	16	10.74335751						
5/21/2028	17	12.93196696						
5/21/2028	18	25.98509517						
5/21/2028	19	57.36242338						
5/21/2028	20	76.74957267						
5/21/2028	21	65.37070859						
5/21/2028	22	51.81963247						
5/21/2028	23	47.18528067						
5/21/2028	24	41.85790264						
5/22/2028	1	36.86525673						
5/22/2028	2	33.71998619						
5/22/2028	3	31.70435649						
5/22/2028	4	32.59758764						
5/22/2028	5	34.30657857						
5/22/2028	6	40.98409562						
5/22/2028	7	29.8879698						
5/22/2028	8	11.07052082						
5/22/2028	9	4.538017126						
5/22/2028	10	3.101154868						
5/22/2028	11	5.644402516						
5/22/2028	12	9.244544343						
5/22/2028	13	12.67173406						
5/22/2028	14	14.26168457						
5/22/2028	15	17.68745583						
5/22/2028	16	18.18327411						
5/22/2028	17	19.90688533						
5/22/2028	18	25.32052393						
5/22/2028	19	45.25513246						
5/22/2028	20	60.06047297						
5/22/2028	21	56.5667824						
5/22/2028	22	43.25452457						
5/22/2028	23	41.7673237						
5/22/2028	24	36.95835415						
5/23/2028	1	35.18956324						
5/23/2028	2	32.18725954						
5/23/2028	3	30.26324937						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/23/2028	4	31.11587911						
5/23/2028	5	32.74718864						
5/23/2028	6	39.12118218						
5/23/2028	7	28.52942572						
5/23/2028	8	10.56731533						
5/23/2028	9	4.33174362						
5/23/2028	10	2.960193283						
5/23/2028	11	5.387838765						
5/23/2028	12	8.824337782						
5/23/2028	13	12.09574615						
5/23/2028	14	13.61342618						
5/23/2028	15	16.88348057						
5/23/2028	16	17.35676165						
5/23/2028	17	19.0020269						
5/23/2028	18	24.16959102						
5/23/2028	19	43.19808098						
5/23/2028	20	57.33045147						
5/23/2028	21	53.99556502						
5/23/2028	22	41.28840981						
5/23/2028	23	39.86880899						
5/23/2028	24	35.27842897						
5/24/2028	1	33.51386976						
5/24/2028	2	30.6545329						
5/24/2028	3	28.82214226						
5/24/2028	4	29.63417058						
5/24/2028	5	31.1877987						
5/24/2028	6	37.25826874						
5/24/2028	7	27.17088164						
5/24/2028	8	10.06410983						
5/24/2028	9	4.125470115						
5/24/2028	10	2.819231698						
5/24/2028	11	5.131275015						
5/24/2028	12	8.404131221						
5/24/2028	13	11.51975824						
5/24/2028	14	12.96516779						
5/24/2028	15	16.0795053						
5/24/2028	16	16.53024919						
5/24/2028	17	18.09716848						
5/24/2028	18	23.01865811						
5/24/2028	19	41.14102951						
5/24/2028	20	54.60042998						
5/24/2028	21	51.42434764						
5/24/2028	22	39.32229506						
5/24/2028	23	37.97029428						
5/24/2028	24	33.59850378						
5/25/2028	1	31.83817627						
5/25/2028	2	29.12180625						
5/25/2028	3	27.38103515						
5/25/2028	4	28.15246205						
5/25/2028	5	29.62840877						
5/25/2028	6	35.39535531						
5/25/2028	7	25.81233755						
5/25/2028	8	9.560904343						
5/25/2028	9	3.919196609						
5/25/2028	10	2.678270114						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/25/2028	11	4.874711264						
5/25/2028	12	7.98392466						
5/25/2028	13	10.94377033						
5/25/2028	14	12.3169094						
5/25/2028	15	15.27553004						
5/25/2028	16	15.70373673						
5/25/2028	17	17.19231005						
5/25/2028	18	21.86772521						
5/25/2028	19	39.08397803						
5/25/2028	20	51.87040848						
5/25/2028	21	48.85313026						
5/25/2028	22	37.35618031						
5/25/2028	23	36.07177956						
5/25/2028	24	31.91857859						
5/26/2028	1	30.16248278						
5/26/2028	2	27.58907961						
5/26/2028	3	25.93992804						
5/26/2028	4	26.67075353						
5/26/2028	5	28.06901883						
5/26/2028	6	33.53244187						
5/26/2028	7	24.45379347						
5/26/2028	8	9.057698851						
5/26/2028	9	3.712923103						
5/26/2028	10	2.537308529						
5/26/2028	11	4.618147513						
5/26/2028	12	7.563718099						
5/26/2028	13	10.36778242						
5/26/2028	14	11.66865101						
5/26/2028	15	14.47155477						
5/26/2028	16	14.87722427						
5/26/2028	17	16.28745163						
5/26/2028	18	20.7167923						
5/26/2028	19	37.02692655						
5/26/2028	20	49.14038698						
5/26/2028	21	46.28191287						
5/26/2028	22	35.39006555						
5/26/2028	23	34.17326485						
5/26/2028	24	30.2386534						
5/27/2028	1	33.51386976						
5/27/2028	2	30.6545329						
5/27/2028	3	28.82214226						
5/27/2028	4	29.63417058						
5/27/2028	5	31.1877987						
5/27/2028	6	37.25826874						
5/27/2028	7	27.17088164						
5/27/2028	8	10.06410983						
5/27/2028	9	4.125470115						
5/27/2028	10	2.819231698						
5/27/2028	11	5.131275015						
5/27/2028	12	8.404131221						
5/27/2028	13	11.51975824						
5/27/2028	14	12.96516779						
5/27/2028	15	16.0795053						
5/27/2028	16	16.53024919						
5/27/2028	17	18.09716848						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/27/2028	18	23.01865811						
5/27/2028	19	41.14102951						
5/27/2028	20	54.60042998						
5/27/2028	21	51.42434764						
5/27/2028	22	39.32229506						
5/27/2028	23	37.97029428						
5/27/2028	24	33.59850378						
5/28/2028	1	41.1468716						
5/28/2028	2	38.63749829						
5/28/2028	3	36.91026967						
5/28/2028	4	36.67737085						
5/28/2028	5	37.29038426						
5/28/2028	6	37.70902744						
5/28/2028	7	28.49210178						
5/28/2028	8	1.89920062						
5/28/2028	9	-7.162369297						
5/28/2028	10	-6.299680343						
5/28/2028	11	-2.692245036						
5/28/2028	12	-0.047347936						
5/28/2028	13	2.782530741						
5/28/2028	14	3.692942738						
5/28/2028	15	9.782628398						
5/28/2028	16	10.74335751						
5/28/2028	17	12.93196696						
5/28/2028	18	25.98509517						
5/28/2028	19	57.36242338						
5/28/2028	20	76.74957267						
5/28/2028	21	65.37070859						
5/28/2028	22	51.81963247						
5/28/2028	23	47.18528067						
5/28/2028	24	41.85790264						
5/29/2028	1	45.26155876						
5/29/2028	2	42.50124812						
5/29/2028	3	40.60129663						
5/29/2028	4	40.34510794						
5/29/2028	5	41.01942269						
5/29/2028	6	41.47993018						
5/29/2028	7	31.34131196						
5/29/2028	8	2.089120682						
5/29/2028	9	-7.878606227						
5/29/2028	10	-6.929648378						
5/29/2028	11	-2.96146954						
5/29/2028	12	-0.05208273						
5/29/2028	13	3.060783815						
5/29/2028	14	4.062237012						
5/29/2028	15	10.76089124						
5/29/2028	16	11.81769326						
5/29/2028	17	14.22516366						
5/29/2028	18	28.58360469						
5/29/2028	19	63.09866572						
5/29/2028	20	84.42452994						
5/29/2028	21	71.90777945						
5/29/2028	22	57.00159572						
5/29/2028	23	51.90380874						
5/29/2028	24	46.0436929						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
5/30/2028	1	35.18956324						
5/30/2028	2	32.18725954						
5/30/2028	3	30.26324937						
5/30/2028	4	31.11587911						
5/30/2028	5	32.74718864						
5/30/2028	6	39.12118218						
5/30/2028	7	28.52942572						
5/30/2028	8	10.56731533						
5/30/2028	9	4.33174362						
5/30/2028	10	2.960193283						
5/30/2028	11	5.387838765						
5/30/2028	12	8.824337782						
5/30/2028	13	12.09574615						
5/30/2028	14	13.61342618						
5/30/2028	15	16.88348057						
5/30/2028	16	17.35676165						
5/30/2028	17	19.0020269						
5/30/2028	18	24.16959102						
5/30/2028	19	43.19808098						
5/30/2028	20	57.33045147						
5/30/2028	21	53.99556502						
5/30/2028	22	41.28840981						
5/30/2028	23	39.86880899						
5/30/2028	24	35.27842897						
5/31/2028	1	33.51386976						
5/31/2028	2	30.6545329						
5/31/2028	3	28.82214226						
5/31/2028	4	29.63417058						
5/31/2028	5	31.1877987						
5/31/2028	6	37.25826874						
5/31/2028	7	27.17088164						
5/31/2028	8	10.06410983						
5/31/2028	9	4.125470115						
5/31/2028	10	2.819231698						
5/31/2028	11	5.131275015						
5/31/2028	12	8.404131221						
5/31/2028	13	11.51975824						
5/31/2028	14	12.96516779						
5/31/2028	15	16.0795053						
5/31/2028	16	16.53024919						
5/31/2028	17	18.09716848						
5/31/2028	18	23.01865811						
5/31/2028	19	41.14102951						
5/31/2028	20	54.60042998						
5/31/2028	21	51.42434764						
5/31/2028	22	39.32229506						
5/31/2028	23	37.97029428						
5/31/2028	24	33.59850378						
6/1/2028	1	52.72037928						
6/1/2028	2	49.79123252						
6/1/2028	3	48.85251946						
6/1/2028	4	47.6146714						
6/1/2028	5	49.44844771						
6/1/2028	6	54.95742799						
6/1/2028	7	39.75568155						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/1/2028	8	25.63356229						
6/1/2028	9	23.47766759						
6/1/2028	10	24.05668174						
6/1/2028	11	28.01002853						
6/1/2028	12	28.73649872						
6/1/2028	13	36.04635743						
6/1/2028	14	37.28304693						
6/1/2028	15	37.77402126						
6/1/2028	16	43.41925865						
6/1/2028	17	43.95871402						
6/1/2028	18	47.97871328						
6/1/2028	19	61.11069184						
6/1/2028	20	85.28945718						
6/1/2028	21	71.6634897						
6/1/2028	22	60.16650996						
6/1/2028	23	60.68871985						
6/1/2028	24	57.20802166						
6/2/2028	1	49.94562247						
6/2/2028	2	47.17064133						
6/2/2028	3	46.28133423						
6/2/2028	4	45.10863606						
6/2/2028	5	46.84589783						
6/2/2028	6	52.06493178						
6/2/2028	7	37.66327725						
6/2/2028	8	24.28442743						
6/2/2028	9	22.24200087						
6/2/2028	10	22.7905406						
6/2/2028	11	26.5358165						
6/2/2028	12	27.22405142						
6/2/2028	13	34.14918073						
6/2/2028	14	35.3207813						
6/2/2028	15	35.78591488						
6/2/2028	16	41.13403451						
6/2/2028	17	41.64509749						
6/2/2028	18	45.45351784						
6/2/2028	19	57.89433964						
6/2/2028	20	80.80053838						
6/2/2028	21	67.89172709						
6/2/2028	22	56.99985154						
6/2/2028	23	57.4945767						
6/2/2028	24	54.19707315						
6/3/2028	1	55.49513608						
6/3/2028	2	52.4118237						
6/3/2028	3	51.4237047						
6/3/2028	4	50.12070673						
6/3/2028	5	52.05099759						
6/3/2028	6	57.8499242						
6/3/2028	7	41.84808584						
6/3/2028	8	26.98269715						
6/3/2028	9	24.7133343						
6/3/2028	10	25.32282289						
6/3/2028	11	29.48424056						
6/3/2028	12	30.24894603						
6/3/2028	13	37.94353414						
6/3/2028	14	39.24531256						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/3/2028	15	39.76212764						
6/3/2028	16	45.70448279						
6/3/2028	17	46.27233055						
6/3/2028	18	50.50390871						
6/3/2028	19	64.32704404						
6/3/2028	20	89.77837598						
6/3/2028	21	75.43525232						
6/3/2028	22	63.33316838						
6/3/2028	23	63.88286299						
6/3/2028	24	60.21897017						
6/4/2028	1	63.66218706						
6/4/2028	2	61.93166621						
6/4/2028	3	59.68367947						
6/4/2028	4	58.31433436						
6/4/2028	5	58.82539206						
6/4/2028	6	57.02984015						
6/4/2028	7	39.90005349						
6/4/2028	8	16.35178809						
6/4/2028	9	10.18692716						
6/4/2028	10	13.36412726						
6/4/2028	11	24.13061066						
6/4/2028	12	36.10834941						
6/4/2028	13	44.31262347						
6/4/2028	14	35.88672488						
6/4/2028	15	30.34104329						
6/4/2028	16	51.5811192						
6/4/2028	17	41.02417017						
6/4/2028	18	50.74320023						
6/4/2028	19	75.9192673						
6/4/2028	20	118.1058525						
6/4/2028	21	98.04914882						
6/4/2028	22	81.52077393						
6/4/2028	23	73.9911472						
6/4/2028	24	66.82976058						
6/5/2028	1	61.04464969						
6/5/2028	2	57.65300608						
6/5/2028	3	56.56607516						
6/5/2028	4	55.13277741						
6/5/2028	5	57.25609734						
6/5/2028	6	63.63491662						
6/5/2028	7	46.03289442						
6/5/2028	8	29.68096686						
6/5/2028	9	27.18466773						
6/5/2028	10	27.85510518						
6/5/2028	11	32.43266461						
6/5/2028	12	33.27384063						
6/5/2028	13	41.73788756						
6/5/2028	14	43.16984382						
6/5/2028	15	43.73834041						
6/5/2028	16	50.27493106						
6/5/2028	17	50.8995636						
6/5/2028	18	55.55429958						
6/5/2028	19	70.75974844						
6/5/2028	20	98.75621357						
6/5/2028	21	82.97877755						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/5/2028	22	69.66648522						
6/5/2028	23	70.27114929						
6/5/2028	24	66.24086718						
6/6/2028	1	58.26989288						
6/6/2028	2	55.03241489						
6/6/2028	3	53.99488993						
6/6/2028	4	52.62674207						
6/6/2028	5	54.65354746						
6/6/2028	6	60.74242041						
6/6/2028	7	43.94049013						
6/6/2028	8	28.331832						
6/6/2028	9	25.94900102						
6/6/2028	10	26.58896403						
6/6/2028	11	30.95845259						
6/6/2028	12	31.76139333						
6/6/2028	13	39.84071085						
6/6/2028	14	41.20757819						
6/6/2028	15	41.75023402						
6/6/2028	16	47.98970693						
6/6/2028	17	48.58594707						
6/6/2028	18	53.02910415						
6/6/2028	19	67.54339624						
6/6/2028	20	94.26729478						
6/6/2028	21	79.20701493						
6/6/2028	22	66.4998268						
6/6/2028	23	67.07700614						
6/6/2028	24	63.22991867						
6/7/2028	1	55.49513608						
6/7/2028	2	52.4118237						
6/7/2028	3	51.4237047						
6/7/2028	4	50.12070673						
6/7/2028	5	52.05099759						
6/7/2028	6	57.8499242						
6/7/2028	7	41.84808584						
6/7/2028	8	26.98269715						
6/7/2028	9	24.7133343						
6/7/2028	10	25.32282289						
6/7/2028	11	29.48424056						
6/7/2028	12	30.24894603						
6/7/2028	13	37.94353414						
6/7/2028	14	39.24531256						
6/7/2028	15	39.76212764						
6/7/2028	16	45.70448279						
6/7/2028	17	46.27233055						
6/7/2028	18	50.50390871						
6/7/2028	19	64.32704404						
6/7/2028	20	89.77837598						
6/7/2028	21	75.43525232						
6/7/2028	22	63.33316838						
6/7/2028	23	63.88286299						
6/7/2028	24	60.21897017						
6/8/2028	1	52.72037928						
6/8/2028	2	49.79123252						
6/8/2028	3	48.85251946						
6/8/2028	4	47.6146714						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/8/2028	5	49.44844771						
6/8/2028	6	54.95742799						
6/8/2028	7	39.75568155						
6/8/2028	8	25.63356229						
6/8/2028	9	23.47766759						
6/8/2028	10	24.05668174						
6/8/2028	11	28.01002853						
6/8/2028	12	28.73649872						
6/8/2028	13	36.04635743						
6/8/2028	14	37.28304693						
6/8/2028	15	37.77402126						
6/8/2028	16	43.41925865						
6/8/2028	17	43.95871402						
6/8/2028	18	47.97871328						
6/8/2028	19	61.11069184						
6/8/2028	20	85.28945718						
6/8/2028	21	71.6634897						
6/8/2028	22	60.16650996						
6/8/2028	23	60.68871985						
6/8/2028	24	57.20802166						
6/9/2028	1	49.94562247						
6/9/2028	2	47.17064133						
6/9/2028	3	46.28133423						
6/9/2028	4	45.10863606						
6/9/2028	5	46.84589783						
6/9/2028	6	52.06493178						
6/9/2028	7	37.66327725						
6/9/2028	8	24.28442743						
6/9/2028	9	22.24200087						
6/9/2028	10	22.7905406						
6/9/2028	11	26.5358165						
6/9/2028	12	27.22405142						
6/9/2028	13	34.14918073						
6/9/2028	14	35.3207813						
6/9/2028	15	35.78591488						
6/9/2028	16	41.13403451						
6/9/2028	17	41.64509749						
6/9/2028	18	45.45351784						
6/9/2028	19	57.89433964						
6/9/2028	20	80.80053838						
6/9/2028	21	67.89172709						
6/9/2028	22	56.99985154						
6/9/2028	23	57.4945767						
6/9/2028	24	54.19707315						
6/10/2028	1	55.49513608						
6/10/2028	2	52.4118237						
6/10/2028	3	51.4237047						
6/10/2028	4	50.12070673						
6/10/2028	5	52.05099759						
6/10/2028	6	57.8499242						
6/10/2028	7	41.84808584						
6/10/2028	8	26.98269715						
6/10/2028	9	24.7133343						
6/10/2028	10	25.32282289						
6/10/2028	11	29.48424056						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/10/2028	12	30.24894603						
6/10/2028	13	37.94353414						
6/10/2028	14	39.24531256						
6/10/2028	15	39.76212764						
6/10/2028	16	45.70448279						
6/10/2028	17	46.27233055						
6/10/2028	18	50.50390871						
6/10/2028	19	64.32704404						
6/10/2028	20	89.77837598						
6/10/2028	21	75.43525232						
6/10/2028	22	63.33316838						
6/10/2028	23	63.88286299						
6/10/2028	24	60.21897017						
6/11/2028	1	63.66218706						
6/11/2028	2	61.93166621						
6/11/2028	3	59.68367947						
6/11/2028	4	58.31433436						
6/11/2028	5	58.82539206						
6/11/2028	6	57.02984015						
6/11/2028	7	39.90005349						
6/11/2028	8	16.35178809						
6/11/2028	9	10.18692716						
6/11/2028	10	13.36412726						
6/11/2028	11	24.13061066						
6/11/2028	12	36.10834941						
6/11/2028	13	44.31262347						
6/11/2028	14	35.88672488						
6/11/2028	15	30.34104329						
6/11/2028	16	51.5811192						
6/11/2028	17	41.02417017						
6/11/2028	18	50.74320023						
6/11/2028	19	75.9192673						
6/11/2028	20	118.1058525						
6/11/2028	21	98.04914882						
6/11/2028	22	81.52077393						
6/11/2028	23	73.9911472						
6/11/2028	24	66.82976058						
6/12/2028	1	61.04464969						
6/12/2028	2	57.65300608						
6/12/2028	3	56.56607516						
6/12/2028	4	55.13277741						
6/12/2028	5	57.25609734						
6/12/2028	6	63.63491662						
6/12/2028	7	46.03289442						
6/12/2028	8	29.68096686						
6/12/2028	9	27.18466773						
6/12/2028	10	27.85510518						
6/12/2028	11	32.43266461						
6/12/2028	12	33.27384063						
6/12/2028	13	41.73788756						
6/12/2028	14	43.16984382						
6/12/2028	15	43.73834041						
6/12/2028	16	50.27493106						
6/12/2028	17	50.8995636						
6/12/2028	18	55.55429958						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/12/2028	19	70.75974844						
6/12/2028	20	98.75621357						
6/12/2028	21	82.97877755						
6/12/2028	22	69.66648522						
6/12/2028	23	70.27114929						
6/12/2028	24	66.24086718						
6/13/2028	1	58.26989288						
6/13/2028	2	55.03241489						
6/13/2028	3	53.99488993						
6/13/2028	4	52.62674207						
6/13/2028	5	54.65354746						
6/13/2028	6	60.74242041						
6/13/2028	7	43.94049013						
6/13/2028	8	28.331832						
6/13/2028	9	25.94900102						
6/13/2028	10	26.58896403						
6/13/2028	11	30.95845259						
6/13/2028	12	31.76139333						
6/13/2028	13	39.84071085						
6/13/2028	14	41.20757819						
6/13/2028	15	41.75023402						
6/13/2028	16	47.98970693						
6/13/2028	17	48.58594707						
6/13/2028	18	53.02910415						
6/13/2028	19	67.54339624						
6/13/2028	20	94.26729478						
6/13/2028	21	79.20701493						
6/13/2028	22	66.4998268						
6/13/2028	23	67.07700614						
6/13/2028	24	63.22991867						
6/14/2028	1	55.49513608						
6/14/2028	2	52.4118237						
6/14/2028	3	51.4237047						
6/14/2028	4	50.12070673						
6/14/2028	5	52.05099759						
6/14/2028	6	57.8499242						
6/14/2028	7	41.84808584						
6/14/2028	8	26.98269715						
6/14/2028	9	24.7133343						
6/14/2028	10	25.32282289						
6/14/2028	11	29.48424056						
6/14/2028	12	30.24894603						
6/14/2028	13	37.94353414						
6/14/2028	14	39.24531256						
6/14/2028	15	39.76212764						
6/14/2028	16	45.70448279						
6/14/2028	17	46.27233055						
6/14/2028	18	50.50390871						
6/14/2028	19	64.32704404						
6/14/2028	20	89.77837598						
6/14/2028	21	75.43525232						
6/14/2028	22	63.33316838						
6/14/2028	23	63.88286299						
6/14/2028	24	60.21897017						
6/15/2028	1	52.72037928						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/15/2028	2	49.79123252						
6/15/2028	3	48.85251946						
6/15/2028	4	47.6146714						
6/15/2028	5	49.44844771						
6/15/2028	6	54.95742799						
6/15/2028	7	39.75568155						
6/15/2028	8	25.63356229						
6/15/2028	9	23.47766759						
6/15/2028	10	24.05668174						
6/15/2028	11	28.01002853						
6/15/2028	12	28.73649872						
6/15/2028	13	36.04635743						
6/15/2028	14	37.28304693						
6/15/2028	15	37.77402126						
6/15/2028	16	43.41925865						
6/15/2028	17	43.95871402						
6/15/2028	18	47.97871328						
6/15/2028	19	61.11069184						
6/15/2028	20	85.28945718						
6/15/2028	21	71.6634897						
6/15/2028	22	60.16650996						
6/15/2028	23	60.68871985						
6/15/2028	24	57.20802166						
6/16/2028	1	47.0120936						
6/16/2028	2	44.78066485						
6/16/2028	3	43.5915071						
6/16/2028	4	41.21294137						
6/16/2028	5	42.87576704						
6/16/2028	6	46.3080034						
6/16/2028	7	32.10680039						
6/16/2028	8	26.07248493						
6/16/2028	9	23.59022215						
6/16/2028	10	26.50567724						
6/16/2028	11	25.89885981						
6/16/2028	12	30.62639089						
6/16/2028	13	34.24267359						
6/16/2028	14	33.92118544						
6/16/2028	15	38.31701711						
6/16/2028	16	41.38412056						
6/16/2028	17	36.89427045						
6/16/2028	18	52.44651123						
6/16/2028	19	66.68585695						
6/16/2028	20	74.25608307						
6/16/2028	21	71.30291083						
6/16/2028	22	58.12078679						
6/16/2028	23	67.46690332						
6/16/2028	24	49.44324273						
6/17/2028	1	52.23565956						
6/17/2028	2	49.75629427						
6/17/2028	3	48.43500789						
6/17/2028	4	45.79215707						
6/17/2028	5	47.63974116						
6/17/2028	6	51.45333711						
6/17/2028	7	35.67422266						
6/17/2028	8	28.9694277						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/17/2028	9	26.21135795						
6/17/2028	10	29.45075248						
6/17/2028	11	28.7765109						
6/17/2028	12	34.02932321						
6/17/2028	13	38.0474151						
6/17/2028	14	37.69020604						
6/17/2028	15	42.57446346						
6/17/2028	16	45.98235618						
6/17/2028	17	40.99363383						
6/17/2028	18	58.27390137						
6/17/2028	19	74.09539662						
6/17/2028	20	82.50675897						
6/17/2028	21	79.22545648						
6/17/2028	22	64.57865199						
6/17/2028	23	74.96322591						
6/17/2028	24	54.93693637						
6/18/2028	1	63.66218706						
6/18/2028	2	61.93166621						
6/18/2028	3	59.68367947						
6/18/2028	4	58.31433436						
6/18/2028	5	58.82539206						
6/18/2028	6	57.02984015						
6/18/2028	7	39.90005349						
6/18/2028	8	16.35178809						
6/18/2028	9	10.18692716						
6/18/2028	10	13.36412726						
6/18/2028	11	24.13061066						
6/18/2028	12	36.10834941						
6/18/2028	13	44.31262347						
6/18/2028	14	35.88672488						
6/18/2028	15	30.34104329						
6/18/2028	16	51.5811192						
6/18/2028	17	41.02417017						
6/18/2028	18	50.74320023						
6/18/2028	19	75.9192673						
6/18/2028	20	118.1058525						
6/18/2028	21	98.04914882						
6/18/2028	22	81.52077393						
6/18/2028	23	73.9911472						
6/18/2028	24	66.82976058						
6/19/2028	1	57.45922551						
6/19/2028	2	54.7319237						
6/19/2028	3	53.27850868						
6/19/2028	4	50.37137278						
6/19/2028	5	52.40371527						
6/19/2028	6	56.59867082						
6/19/2028	7	39.24164492						
6/19/2028	8	31.86637047						
6/19/2028	9	28.83249374						
6/19/2028	10	32.39582773						
6/19/2028	11	31.65416199						
6/19/2028	12	37.43225553						
6/19/2028	13	41.85215661						
6/19/2028	14	41.45922665						
6/19/2028	15	46.8319098						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/19/2028	16	50.5805918						
6/19/2028	17	45.09299722						
6/19/2028	18	64.1012915						
6/19/2028	19	81.50493628						
6/19/2028	20	90.75743487						
6/19/2028	21	87.14800212						
6/19/2028	22	71.03651718						
6/19/2028	23	82.4595485						
6/19/2028	24	60.43063						
6/20/2028	1	54.84744253						
6/20/2028	2	52.24410899						
6/20/2028	3	50.85675828						
6/20/2028	4	48.08176493						
6/20/2028	5	50.02172822						
6/20/2028	6	54.02600396						
6/20/2028	7	37.45793379						
6/20/2028	8	30.41789908						
6/20/2028	9	27.52192585						
6/20/2028	10	30.92329011						
6/20/2028	11	30.21533645						
6/20/2028	12	35.73078937						
6/20/2028	13	39.94978585						
6/20/2028	14	39.57471635						
6/20/2028	15	44.70318663						
6/20/2028	16	48.28147399						
6/20/2028	17	43.04331553						
6/20/2028	18	61.18759644						
6/20/2028	19	77.80016645						
6/20/2028	20	86.63209692						
6/20/2028	21	83.1867293						
6/20/2028	22	67.80758458						
6/20/2028	23	78.7113872						
6/20/2028	24	57.68378319						
6/21/2028	1	52.23565956						
6/21/2028	2	49.75629427						
6/21/2028	3	48.43500789						
6/21/2028	4	45.79215707						
6/21/2028	5	47.63974116						
6/21/2028	6	51.45333711						
6/21/2028	7	35.67422266						
6/21/2028	8	28.9694277						
6/21/2028	9	26.21135795						
6/21/2028	10	29.45075248						
6/21/2028	11	28.7765109						
6/21/2028	12	34.02932321						
6/21/2028	13	38.0474151						
6/21/2028	14	37.69020604						
6/21/2028	15	42.57446346						
6/21/2028	16	45.98235618						
6/21/2028	17	40.99363383						
6/21/2028	18	58.27390137						
6/21/2028	19	74.09539662						
6/21/2028	20	82.50675897						
6/21/2028	21	79.22545648						
6/21/2028	22	64.57865199						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/21/2028	23	74.96322591						
6/21/2028	24	54.93693637						
6/22/2028	1	49.62387658						
6/22/2028	2	47.26847956						
6/22/2028	3	46.0132575						
6/22/2028	4	43.50254922						
6/22/2028	5	45.2577541						
6/22/2028	6	48.88067025						
6/22/2028	7	33.89051153						
6/22/2028	8	27.52095631						
6/22/2028	9	24.90079005						
6/22/2028	10	27.97821486						
6/22/2028	11	27.33768536						
6/22/2028	12	32.32785705						
6/22/2028	13	36.14504434						
6/22/2028	14	35.80569574						
6/22/2028	15	40.44574028						
6/22/2028	16	43.68323837						
6/22/2028	17	38.94395214						
6/22/2028	18	55.3602063						
6/22/2028	19	70.39062678						
6/22/2028	20	78.38142102						
6/22/2028	21	75.26418365						
6/22/2028	22	61.34971939						
6/22/2028	23	71.21506461						
6/22/2028	24	52.19008955						
6/23/2028	1	47.0120936						
6/23/2028	2	44.78066485						
6/23/2028	3	43.5915071						
6/23/2028	4	41.21294137						
6/23/2028	5	42.87576704						
6/23/2028	6	46.3080034						
6/23/2028	7	32.10680039						
6/23/2028	8	26.07248493						
6/23/2028	9	23.59022215						
6/23/2028	10	26.50567724						
6/23/2028	11	25.89885981						
6/23/2028	12	30.62639089						
6/23/2028	13	34.24267359						
6/23/2028	14	33.92118544						
6/23/2028	15	38.31701711						
6/23/2028	16	41.38412056						
6/23/2028	17	36.89427045						
6/23/2028	18	52.44651123						
6/23/2028	19	66.68585695						
6/23/2028	20	74.25608307						
6/23/2028	21	71.30291083						
6/23/2028	22	58.12078679						
6/23/2028	23	67.46690332						
6/23/2028	24	49.44324273						
6/24/2028	1	52.23565956						
6/24/2028	2	49.75629427						
6/24/2028	3	48.43500789						
6/24/2028	4	45.79215707						
6/24/2028	5	47.63974116						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/24/2028	6	51.45333711						
6/24/2028	7	35.67422266						
6/24/2028	8	28.9694277						
6/24/2028	9	26.21135795						
6/24/2028	10	29.45075248						
6/24/2028	11	28.7765109						
6/24/2028	12	34.02932321						
6/24/2028	13	38.0474151						
6/24/2028	14	37.69020604						
6/24/2028	15	42.57446346						
6/24/2028	16	45.98235618						
6/24/2028	17	40.99363383						
6/24/2028	18	58.27390137						
6/24/2028	19	74.09539662						
6/24/2028	20	82.50675897						
6/24/2028	21	79.22545648						
6/24/2028	22	64.57865199						
6/24/2028	23	74.96322591						
6/24/2028	24	54.93693637						
6/25/2028	1	63.66218706						
6/25/2028	2	61.93166621						
6/25/2028	3	59.68367947						
6/25/2028	4	58.31433436						
6/25/2028	5	58.82539206						
6/25/2028	6	57.02984015						
6/25/2028	7	39.90005349						
6/25/2028	8	16.35178809						
6/25/2028	9	10.18692716						
6/25/2028	10	13.36412726						
6/25/2028	11	24.13061066						
6/25/2028	12	36.10834941						
6/25/2028	13	44.31262347						
6/25/2028	14	35.88672488						
6/25/2028	15	30.34104329						
6/25/2028	16	51.5811192						
6/25/2028	17	41.02417017						
6/25/2028	18	50.74320023						
6/25/2028	19	75.9192673						
6/25/2028	20	118.1058525						
6/25/2028	21	98.04914882						
6/25/2028	22	81.52077393						
6/25/2028	23	73.9911472						
6/25/2028	24	66.82976058						
6/26/2028	1	57.45922551						
6/26/2028	2	54.7319237						
6/26/2028	3	53.27850868						
6/26/2028	4	50.37137278						
6/26/2028	5	52.40371527						
6/26/2028	6	56.59867082						
6/26/2028	7	39.24164492						
6/26/2028	8	31.86637047						
6/26/2028	9	28.83249374						
6/26/2028	10	32.39582773						
6/26/2028	11	31.65416199						
6/26/2028	12	37.43225553						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/26/2028	13	41.85215661						
6/26/2028	14	41.45922665						
6/26/2028	15	46.8319098						
6/26/2028	16	50.5805918						
6/26/2028	17	45.09299722						
6/26/2028	18	64.1012915						
6/26/2028	19	81.50493628						
6/26/2028	20	90.75743487						
6/26/2028	21	87.14800212						
6/26/2028	22	71.03651718						
6/26/2028	23	82.4595485						
6/26/2028	24	60.43063						
6/27/2028	1	54.84744253						
6/27/2028	2	52.24410899						
6/27/2028	3	50.85675828						
6/27/2028	4	48.08176493						
6/27/2028	5	50.02172822						
6/27/2028	6	54.02600396						
6/27/2028	7	37.45793379						
6/27/2028	8	30.41789908						
6/27/2028	9	27.52192585						
6/27/2028	10	30.92329011						
6/27/2028	11	30.21533645						
6/27/2028	12	35.73078937						
6/27/2028	13	39.94978585						
6/27/2028	14	39.57471635						
6/27/2028	15	44.70318663						
6/27/2028	16	48.28147399						
6/27/2028	17	43.04331553						
6/27/2028	18	61.18759644						
6/27/2028	19	77.80016645						
6/27/2028	20	86.63209692						
6/27/2028	21	83.1867293						
6/27/2028	22	67.80758458						
6/27/2028	23	78.7113872						
6/27/2028	24	57.68378319						
6/28/2028	1	52.23565956						
6/28/2028	2	49.75629427						
6/28/2028	3	48.43500789						
6/28/2028	4	45.79215707						
6/28/2028	5	47.63974116						
6/28/2028	6	51.45333711						
6/28/2028	7	35.67422266						
6/28/2028	8	28.9694277						
6/28/2028	9	26.21135795						
6/28/2028	10	29.45075248						
6/28/2028	11	28.7765109						
6/28/2028	12	34.02932321						
6/28/2028	13	38.0474151						
6/28/2028	14	37.69020604						
6/28/2028	15	42.57446346						
6/28/2028	16	45.98235618						
6/28/2028	17	40.99363383						
6/28/2028	18	58.27390137						
6/28/2028	19	74.09539662						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
6/28/2028	20	82.50675897						
6/28/2028	21	79.22545648						
6/28/2028	22	64.57865199						
6/28/2028	23	74.96322591						
6/28/2028	24	54.93693637						
6/29/2028	1	49.62387658						
6/29/2028	2	47.26847956						
6/29/2028	3	46.0132575						
6/29/2028	4	43.50254922						
6/29/2028	5	45.2577541						
6/29/2028	6	48.88067025						
6/29/2028	7	33.89051153						
6/29/2028	8	27.52095631						
6/29/2028	9	24.90079005						
6/29/2028	10	27.97821486						
6/29/2028	11	27.33768536						
6/29/2028	12	32.32785705						
6/29/2028	13	36.14504434						
6/29/2028	14	35.80569574						
6/29/2028	15	40.44574028						
6/29/2028	16	43.68323837						
6/29/2028	17	38.94395214						
6/29/2028	18	55.3602063						
6/29/2028	19	70.39062678						
6/29/2028	20	78.38142102						
6/29/2028	21	75.26418365						
6/29/2028	22	61.34971939						
6/29/2028	23	71.21506461						
6/29/2028	24	52.19008955						
6/30/2028	1	47.0120936						
6/30/2028	2	44.78066485						
6/30/2028	3	43.5915071						
6/30/2028	4	41.21294137						
6/30/2028	5	42.87576704						
6/30/2028	6	46.3080034						
6/30/2028	7	32.10680039						
6/30/2028	8	26.07248493						
6/30/2028	9	23.59022215						
6/30/2028	10	26.50567724						
6/30/2028	11	25.89885981						
6/30/2028	12	30.62639089						
6/30/2028	13	34.24267359						
6/30/2028	14	33.92118544						
6/30/2028	15	38.31701711						
6/30/2028	16	41.38412056						
6/30/2028	17	36.89427045						
6/30/2028	18	52.44651123						
6/30/2028	19	66.68585695						
6/30/2028	20	74.25608307						
6/30/2028	21	71.30291083						
6/30/2028	22	58.12078679						
6/30/2028	23	67.46690332						
6/30/2028	24	49.44324273						
7/1/2028	1	95.96952951						
7/1/2028	2	90.88679857						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/1/2028	3	87.5037714						
7/1/2028	4	86.10261124						
7/1/2028	5	87.3166525						
7/1/2028	6	90.7856615						
7/1/2028	7	74.31508242						
7/1/2028	8	60.17481709						
7/1/2028	9	58.30025151						
7/1/2028	10	59.97490704						
7/1/2028	11	63.17586419						
7/1/2028	12	67.93112714						
7/1/2028	13	70.56699622						
7/1/2028	14	78.49775068						
7/1/2028	15	86.60035468						
7/1/2028	16	96.91279565						
7/1/2028	17	89.10231425						
7/1/2028	18	103.9566173						
7/1/2028	19	131.573876						
7/1/2028	20	202.2100922						
7/1/2028	21	140.5820443						
7/1/2028	22	111.8054432						
7/1/2028	23	123.7304498						
7/1/2028	24	102.9266783						
7/2/2028	1	114.225954						
7/2/2028	2	105.6677164						
7/2/2028	3	102.0507069						
7/2/2028	4	89.19151039						
7/2/2028	5	89.61123201						
7/2/2028	6	89.10744841						
7/2/2028	7	73.87147339						
7/2/2028	8	66.60960202						
7/2/2028	9	57.939106						
7/2/2028	10	67.60962369						
7/2/2028	11	72.19162356						
7/2/2028	12	70.0641921						
7/2/2028	13	76.76368322						
7/2/2028	14	74.27152532						
7/2/2028	15	87.86142552						
7/2/2028	16	121.4714003						
7/2/2028	17	111.9391865						
7/2/2028	18	128.9608204						
7/2/2028	19	139.7166547						
7/2/2028	20	183.1105092						
7/2/2028	21	155.3055052						
7/2/2028	22	131.2253997						
7/2/2028	23	125.4588577						
7/2/2028	24	117.8749065						
7/3/2028	1	105.5664825						
7/3/2028	2	99.97547843						
7/3/2028	3	96.25414854						
7/3/2028	4	94.71287236						
7/3/2028	5	96.04831775						
7/3/2028	6	99.86422765						
7/3/2028	7	81.74659066						
7/3/2028	8	66.1922988						
7/3/2028	9	64.13027666						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/3/2028	10	65.97239774						
7/3/2028	11	69.49345061						
7/3/2028	12	74.72423986						
7/3/2028	13	77.62369584						
7/3/2028	14	86.34752575						
7/3/2028	15	95.26039015						
7/3/2028	16	106.6040752						
7/3/2028	17	98.01254568						
7/3/2028	18	114.3522791						
7/3/2028	19	144.7312636						
7/3/2028	20	222.4311014						
7/3/2028	21	154.6402487						
7/3/2028	22	122.9859875						
7/3/2028	23	136.1034947						
7/3/2028	24	113.2193462						
7/4/2028	1	119.9372517						
7/4/2028	2	110.9511022						
7/4/2028	3	107.1532423						
7/4/2028	4	93.6510859						
7/4/2028	5	94.09179362						
7/4/2028	6	93.56282083						
7/4/2028	7	77.56504706						
7/4/2028	8	69.94008212						
7/4/2028	9	60.8360613						
7/4/2028	10	70.99010488						
7/4/2028	11	75.80120474						
7/4/2028	12	73.56740171						
7/4/2028	13	80.60186738						
7/4/2028	14	77.98510158						
7/4/2028	15	92.25449679						
7/4/2028	16	127.5449703						
7/4/2028	17	117.5361458						
7/4/2028	18	135.4088615						
7/4/2028	19	146.7024874						
7/4/2028	20	192.2660347						
7/4/2028	21	163.0707805						
7/4/2028	22	137.7866697						
7/4/2028	23	131.7318006						
7/4/2028	24	123.7686519						
7/5/2028	1	95.96952951						
7/5/2028	2	90.88679857						
7/5/2028	3	87.5037714						
7/5/2028	4	86.10261124						
7/5/2028	5	87.3166525						
7/5/2028	6	90.7856615						
7/5/2028	7	74.31508242						
7/5/2028	8	60.17481709						
7/5/2028	9	58.30025151						
7/5/2028	10	59.97490704						
7/5/2028	11	63.17586419						
7/5/2028	12	67.93112714						
7/5/2028	13	70.56699622						
7/5/2028	14	78.49775068						
7/5/2028	15	86.60035468						
7/5/2028	16	96.91279565						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/5/2028	17	89.10231425						
7/5/2028	18	103.9566173						
7/5/2028	19	131.573876						
7/5/2028	20	202.2100922						
7/5/2028	21	140.5820443						
7/5/2028	22	111.8054432						
7/5/2028	23	123.7304498						
7/5/2028	24	102.9266783						
7/6/2028	1	91.17105303						
7/6/2028	2	86.34245864						
7/6/2028	3	83.12858283						
7/6/2028	4	81.79748068						
7/6/2028	5	82.95081987						
7/6/2028	6	86.24637842						
7/6/2028	7	70.59932829						
7/6/2028	8	57.16607624						
7/6/2028	9	55.38523893						
7/6/2028	10	56.97616169						
7/6/2028	11	60.01707098						
7/6/2028	12	64.53457079						
7/6/2028	13	67.0386464						
7/6/2028	14	74.57286315						
7/6/2028	15	82.27033695						
7/6/2028	16	92.06715587						
7/6/2028	17	84.64719854						
7/6/2028	18	98.75878647						
7/6/2028	19	124.9951822						
7/6/2028	20	192.0995876						
7/6/2028	21	133.5529421						
7/6/2028	22	106.215171						
7/6/2028	23	117.5439273						
7/6/2028	24	97.78034441						
7/7/2028	1	86.37257656						
7/7/2028	2	81.79811871						
7/7/2028	3	78.75339426						
7/7/2028	4	77.49235012						
7/7/2028	5	78.58498725						
7/7/2028	6	81.70709535						
7/7/2028	7	66.88357417						
7/7/2028	8	54.15733538						
7/7/2028	9	52.47022636						
7/7/2028	10	53.97741633						
7/7/2028	11	56.85827777						
7/7/2028	12	61.13801443						
7/7/2028	13	63.51029659						
7/7/2028	14	70.64797561						
7/7/2028	15	77.94031921						
7/7/2028	16	87.22151609						
7/7/2028	17	80.19208283						
7/7/2028	18	93.5609556						
7/7/2028	19	118.4164884						
7/7/2028	20	181.989083						
7/7/2028	21	126.5238398						
7/7/2028	22	100.6248989						
7/7/2028	23	111.3574048						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/7/2028	24	92.63401049						
7/8/2028	1	95.96952951						
7/8/2028	2	90.88679857						
7/8/2028	3	87.5037714						
7/8/2028	4	86.10261124						
7/8/2028	5	87.3166525						
7/8/2028	6	90.7856615						
7/8/2028	7	74.31508242						
7/8/2028	8	60.17481709						
7/8/2028	9	58.30025151						
7/8/2028	10	59.97490704						
7/8/2028	11	63.17586419						
7/8/2028	12	67.93112714						
7/8/2028	13	70.56699622						
7/8/2028	14	78.49775068						
7/8/2028	15	86.60035468						
7/8/2028	16	96.91279565						
7/8/2028	17	89.10231425						
7/8/2028	18	103.9566173						
7/8/2028	19	131.573876						
7/8/2028	20	202.2100922						
7/8/2028	21	140.5820443						
7/8/2028	22	111.8054432						
7/8/2028	23	123.7304498						
7/8/2028	24	102.9266783						
7/9/2028	1	114.225954						
7/9/2028	2	105.6677164						
7/9/2028	3	102.0507069						
7/9/2028	4	89.19151039						
7/9/2028	5	89.61123201						
7/9/2028	6	89.10744841						
7/9/2028	7	73.87147339						
7/9/2028	8	66.60960202						
7/9/2028	9	57.939106						
7/9/2028	10	67.60962369						
7/9/2028	11	72.19162356						
7/9/2028	12	70.0641921						
7/9/2028	13	76.76368322						
7/9/2028	14	74.27152532						
7/9/2028	15	87.86142552						
7/9/2028	16	121.4714003						
7/9/2028	17	111.9391865						
7/9/2028	18	128.9608204						
7/9/2028	19	139.7166547						
7/9/2028	20	183.1105092						
7/9/2028	21	155.3055052						
7/9/2028	22	131.2253997						
7/9/2028	23	125.4588577						
7/9/2028	24	117.8749065						
7/10/2028	1	105.5664825						
7/10/2028	2	99.97547843						
7/10/2028	3	96.25414854						
7/10/2028	4	94.71287236						
7/10/2028	5	96.04831775						
7/10/2028	6	99.86422765						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/10/2028	7	81.74659066						
7/10/2028	8	66.1922988						
7/10/2028	9	64.13027666						
7/10/2028	10	65.97239774						
7/10/2028	11	69.49345061						
7/10/2028	12	74.72423986						
7/10/2028	13	77.62369584						
7/10/2028	14	86.34752575						
7/10/2028	15	95.26039015						
7/10/2028	16	106.6040752						
7/10/2028	17	98.01254568						
7/10/2028	18	114.3522791						
7/10/2028	19	144.7312636						
7/10/2028	20	222.4311014						
7/10/2028	21	154.6402487						
7/10/2028	22	122.9859875						
7/10/2028	23	136.1034947						
7/10/2028	24	113.2193462						
7/11/2028	1	100.768006						
7/11/2028	2	95.4311385						
7/11/2028	3	91.87895997						
7/11/2028	4	90.4077418						
7/11/2028	5	91.68248512						
7/11/2028	6	95.32494457						
7/11/2028	7	78.03083654						
7/11/2028	8	63.18355794						
7/11/2028	9	61.21526408						
7/11/2028	10	62.97365239						
7/11/2028	11	66.3346574						
7/11/2028	12	71.3276835						
7/11/2028	13	74.09534603						
7/11/2028	14	82.42263821						
7/11/2028	15	90.93037242						
7/11/2028	16	101.7584354						
7/11/2028	17	93.55742997						
7/11/2028	18	109.1544482						
7/11/2028	19	138.1525698						
7/11/2028	20	212.3205968						
7/11/2028	21	147.6111465						
7/11/2028	22	117.3957153						
7/11/2028	23	129.9169723						
7/11/2028	24	108.0730122						
7/12/2028	1	95.96952951						
7/12/2028	2	90.88679857						
7/12/2028	3	87.5037714						
7/12/2028	4	86.10261124						
7/12/2028	5	87.3166525						
7/12/2028	6	90.7856615						
7/12/2028	7	74.31508242						
7/12/2028	8	60.17481709						
7/12/2028	9	58.30025151						
7/12/2028	10	59.97490704						
7/12/2028	11	63.17586419						
7/12/2028	12	67.93112714						
7/12/2028	13	70.56699622						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/12/2028	14	78.49775068						
7/12/2028	15	86.60035468						
7/12/2028	16	96.91279565						
7/12/2028	17	89.10231425						
7/12/2028	18	103.9566173						
7/12/2028	19	131.573876						
7/12/2028	20	202.2100922						
7/12/2028	21	140.5820443						
7/12/2028	22	111.8054432						
7/12/2028	23	123.7304498						
7/12/2028	24	102.9266783						
7/13/2028	1	91.17105303						
7/13/2028	2	86.34245864						
7/13/2028	3	83.12858283						
7/13/2028	4	81.79748068						
7/13/2028	5	82.95081987						
7/13/2028	6	86.24637842						
7/13/2028	7	70.59932829						
7/13/2028	8	57.16607624						
7/13/2028	9	55.38523893						
7/13/2028	10	56.97616169						
7/13/2028	11	60.01707098						
7/13/2028	12	64.53457079						
7/13/2028	13	67.0386464						
7/13/2028	14	74.57286315						
7/13/2028	15	82.27033695						
7/13/2028	16	92.06715587						
7/13/2028	17	84.64719854						
7/13/2028	18	98.75878647						
7/13/2028	19	124.9951822						
7/13/2028	20	192.0995876						
7/13/2028	21	133.5529421						
7/13/2028	22	106.215171						
7/13/2028	23	117.5439273						
7/13/2028	24	97.78034441						
7/14/2028	1	86.37257656						
7/14/2028	2	81.79811871						
7/14/2028	3	78.75339426						
7/14/2028	4	77.49235012						
7/14/2028	5	78.58498725						
7/14/2028	6	81.70709535						
7/14/2028	7	66.88357417						
7/14/2028	8	54.15733538						
7/14/2028	9	52.47022636						
7/14/2028	10	53.97741633						
7/14/2028	11	56.85827777						
7/14/2028	12	61.13801443						
7/14/2028	13	63.51029659						
7/14/2028	14	70.64797561						
7/14/2028	15	77.94031921						
7/14/2028	16	87.22151609						
7/14/2028	17	80.19208283						
7/14/2028	18	93.5609556						
7/14/2028	19	118.4164884						
7/14/2028	20	181.989083						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/14/2028	21	126.5238398						
7/14/2028	22	100.6248989						
7/14/2028	23	111.3574048						
7/14/2028	24	92.63401049						
7/15/2028	1	95.96952951						
7/15/2028	2	90.88679857						
7/15/2028	3	87.5037714						
7/15/2028	4	86.10261124						
7/15/2028	5	87.3166525						
7/15/2028	6	90.7856615						
7/15/2028	7	74.31508242						
7/15/2028	8	60.17481709						
7/15/2028	9	58.30025151						
7/15/2028	10	59.97490704						
7/15/2028	11	63.17586419						
7/15/2028	12	67.93112714						
7/15/2028	13	70.56699622						
7/15/2028	14	78.49775068						
7/15/2028	15	86.60035468						
7/15/2028	16	96.91279565						
7/15/2028	17	89.10231425						
7/15/2028	18	103.9566173						
7/15/2028	19	131.573876						
7/15/2028	20	202.2100922						
7/15/2028	21	140.5820443						
7/15/2028	22	111.8054432						
7/15/2028	23	123.7304498						
7/15/2028	24	102.9266783						
7/16/2028	1	114.225954						
7/16/2028	2	105.6677164						
7/16/2028	3	102.0507069						
7/16/2028	4	89.19151039						
7/16/2028	5	89.61123201						
7/16/2028	6	89.10744841						
7/16/2028	7	73.87147339						
7/16/2028	8	66.60960202						
7/16/2028	9	57.939106						
7/16/2028	10	67.60962369						
7/16/2028	11	72.19162356						
7/16/2028	12	70.0641921						
7/16/2028	13	76.76368322						
7/16/2028	14	74.27152532						
7/16/2028	15	87.86142552						
7/16/2028	16	121.4714003						
7/16/2028	17	111.9391865						
7/16/2028	18	128.9608204						
7/16/2028	19	139.7166547						
7/16/2028	20	183.1105092						
7/16/2028	21	155.3055052						
7/16/2028	22	131.2253997						
7/16/2028	23	125.4588577						
7/16/2028	24	117.8749065						
7/17/2028	1	94.11089382						
7/17/2028	2	85.78779228						
7/17/2028	3	82.60313369						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/17/2028	4	81.17411134						
7/17/2028	5	83.38419656						
7/17/2028	6	89.25955373						
7/17/2028	7	73.54335975						
7/17/2028	8	61.95724674						
7/17/2028	9	61.08573269						
7/17/2028	10	66.35220247						
7/17/2028	11	66.96312889						
7/17/2028	12	77.21319652						
7/17/2028	13	87.2316204						
7/17/2028	14	88.75530406						
7/17/2028	15	88.9240428						
7/17/2028	16	87.67161809						
7/17/2028	17	92.69381612						
7/17/2028	18	119.956009						
7/17/2028	19	193.4046632						
7/17/2028	20	251.4614344						
7/17/2028	21	170.8440853						
7/17/2028	22	126.0822267						
7/17/2028	23	141.6197827						
7/17/2028	24	106.1069874						
7/18/2028	1	89.83312592						
7/18/2028	2	81.88834718						
7/18/2028	3	78.84844579						
7/18/2028	4	77.48437901						
7/18/2028	5	79.59400581						
7/18/2028	6	85.20230128						
7/18/2028	7	70.20047976						
7/18/2028	8	59.14100826						
7/18/2028	9	58.30910848						
7/18/2028	10	63.33619327						
7/18/2028	11	63.91935031						
7/18/2028	12	73.70350577						
7/18/2028	13	83.26654674						
7/18/2028	14	84.72097205						
7/18/2028	15	84.88204086						
7/18/2028	16	83.68654454						
7/18/2028	17	88.48046084						
7/18/2028	18	114.5034631						
7/18/2028	19	184.6135421						
7/18/2028	20	240.0313692						
7/18/2028	21	163.0784451						
7/18/2028	22	120.3512164						
7/18/2028	23	135.1825199						
7/18/2028	24	101.2839426						
7/19/2028	1	85.55535802						
7/19/2028	2	77.98890208						
7/19/2028	3	75.0937579						
7/19/2028	4	73.79464668						
7/19/2028	5	75.80381505						
7/19/2028	6	81.14504884						
7/19/2028	7	66.85759978						
7/19/2028	8	56.32476977						
7/19/2028	9	55.53248427						
7/19/2028	10	60.32018406						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/19/2028	11	60.87557172						
7/19/2028	12	70.19381502						
7/19/2028	13	79.30147309						
7/19/2028	14	80.68664005						
7/19/2028	15	80.84003891						
7/19/2028	16	79.70147099						
7/19/2028	17	84.26710556						
7/19/2028	18	109.0509173						
7/19/2028	19	175.8224211						
7/19/2028	20	228.601304						
7/19/2028	21	155.3128048						
7/19/2028	22	114.6202061						
7/19/2028	23	128.745257						
7/19/2028	24	96.46089768						
7/20/2028	1	81.27759012						
7/20/2028	2	74.08945697						
7/20/2028	3	71.33907						
7/20/2028	4	70.10491434						
7/20/2028	5	72.0136243						
7/20/2028	6	77.0877964						
7/20/2028	7	63.51471979						
7/20/2028	8	53.50853128						
7/20/2028	9	52.75586005						
7/20/2028	10	57.30417486						
7/20/2028	11	57.83179314						
7/20/2028	12	66.68412427						
7/20/2028	13	75.33639943						
7/20/2028	14	76.65230805						
7/20/2028	15	76.79803697						
7/20/2028	16	75.71639744						
7/20/2028	17	80.05375028						
7/20/2028	18	103.5983714						
7/20/2028	19	167.0313						
7/20/2028	20	217.1712388						
7/20/2028	21	147.5471646						
7/20/2028	22	108.8891957						
7/20/2028	23	122.3079942						
7/20/2028	24	91.63785279						
7/21/2028	1	76.99982222						
7/21/2028	2	70.19001187						
7/21/2028	3	67.58438211						
7/21/2028	4	66.41518201						
7/21/2028	5	68.22343355						
7/21/2028	6	73.03054396						
7/21/2028	7	60.1718398						
7/21/2028	8	50.69229279						
7/21/2028	9	49.97923584						
7/21/2028	10	54.28816566						
7/21/2028	11	54.78801455						
7/21/2028	12	63.17443351						
7/21/2028	13	71.37132578						
7/21/2028	14	72.61797605						
7/21/2028	15	72.75603502						
7/21/2028	16	71.73132389						
7/21/2028	17	75.84039501						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/21/2028	18	98.14582553						
7/21/2028	19	158.240179						
7/21/2028	20	205.7411736						
7/21/2028	21	139.7815244						
7/21/2028	22	103.1581854						
7/21/2028	23	115.8707313						
7/21/2028	24	86.81480791						
7/22/2028	1	85.55535802						
7/22/2028	2	77.98890208						
7/22/2028	3	75.0937579						
7/22/2028	4	73.79464668						
7/22/2028	5	75.80381505						
7/22/2028	6	81.14504884						
7/22/2028	7	66.85759978						
7/22/2028	8	56.32476977						
7/22/2028	9	55.53248427						
7/22/2028	10	60.32018406						
7/22/2028	11	60.87557172						
7/22/2028	12	70.19381502						
7/22/2028	13	79.30147309						
7/22/2028	14	80.68664005						
7/22/2028	15	80.84003891						
7/22/2028	16	79.70147099						
7/22/2028	17	84.26710556						
7/22/2028	18	109.0509173						
7/22/2028	19	175.8224211						
7/22/2028	20	228.601304						
7/22/2028	21	155.3128048						
7/22/2028	22	114.6202061						
7/22/2028	23	128.745257						
7/22/2028	24	96.46089768						
7/23/2028	1	114.225954						
7/23/2028	2	105.6677164						
7/23/2028	3	102.0507069						
7/23/2028	4	89.19151039						
7/23/2028	5	89.61123201						
7/23/2028	6	89.10744841						
7/23/2028	7	73.87147339						
7/23/2028	8	66.60960202						
7/23/2028	9	57.939106						
7/23/2028	10	67.60962369						
7/23/2028	11	72.19162356						
7/23/2028	12	70.0641921						
7/23/2028	13	76.76368322						
7/23/2028	14	74.27152532						
7/23/2028	15	87.86142552						
7/23/2028	16	121.4714003						
7/23/2028	17	111.9391865						
7/23/2028	18	128.9608204						
7/23/2028	19	139.7166547						
7/23/2028	20	183.1105092						
7/23/2028	21	155.3055052						
7/23/2028	22	131.2253997						
7/23/2028	23	125.4588577						
7/23/2028	24	117.8749065						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/24/2028	1	94.11089382						
7/24/2028	2	85.78779228						
7/24/2028	3	82.60313369						
7/24/2028	4	81.17411134						
7/24/2028	5	83.38419656						
7/24/2028	6	89.25955373						
7/24/2028	7	73.54335975						
7/24/2028	8	61.95724674						
7/24/2028	9	61.08573269						
7/24/2028	10	66.35220247						
7/24/2028	11	66.96312889						
7/24/2028	12	77.21319652						
7/24/2028	13	87.2316204						
7/24/2028	14	88.75530406						
7/24/2028	15	88.9240428						
7/24/2028	16	87.67161809						
7/24/2028	17	92.69381612						
7/24/2028	18	119.956009						
7/24/2028	19	193.4046632						
7/24/2028	20	251.4614344						
7/24/2028	21	170.8440853						
7/24/2028	22	126.0822267						
7/24/2028	23	141.6197827						
7/24/2028	24	106.1069874						
7/25/2028	1	89.83312592						
7/25/2028	2	81.88834718						
7/25/2028	3	78.84844579						
7/25/2028	4	77.48437901						
7/25/2028	5	79.59400581						
7/25/2028	6	85.20230128						
7/25/2028	7	70.20047976						
7/25/2028	8	59.14100826						
7/25/2028	9	58.30910848						
7/25/2028	10	63.33619327						
7/25/2028	11	63.91935031						
7/25/2028	12	73.70350577						
7/25/2028	13	83.26654674						
7/25/2028	14	84.72097205						
7/25/2028	15	84.88204086						
7/25/2028	16	83.68654454						
7/25/2028	17	88.48046084						
7/25/2028	18	114.5034631						
7/25/2028	19	184.6135421						
7/25/2028	20	240.0313692						
7/25/2028	21	163.0784451						
7/25/2028	22	120.3512164						
7/25/2028	23	135.1825199						
7/25/2028	24	101.2839426						
7/26/2028	1	85.55535802						
7/26/2028	2	77.98890208						
7/26/2028	3	75.0937579						
7/26/2028	4	73.79464668						
7/26/2028	5	75.80381505						
7/26/2028	6	81.14504884						
7/26/2028	7	66.85759978						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/26/2028	8	56.32476977						
7/26/2028	9	55.53248427						
7/26/2028	10	60.32018406						
7/26/2028	11	60.87557172						
7/26/2028	12	70.19381502						
7/26/2028	13	79.30147309						
7/26/2028	14	80.68664005						
7/26/2028	15	80.84003891						
7/26/2028	16	79.70147099						
7/26/2028	17	84.26710556						
7/26/2028	18	109.0509173						
7/26/2028	19	175.8224211						
7/26/2028	20	228.601304						
7/26/2028	21	155.3128048						
7/26/2028	22	114.6202061						
7/26/2028	23	128.745257						
7/26/2028	24	96.46089768						
7/27/2028	1	81.27759012						
7/27/2028	2	74.08945697						
7/27/2028	3	71.33907						
7/27/2028	4	70.10491434						
7/27/2028	5	72.0136243						
7/27/2028	6	77.0877964						
7/27/2028	7	63.51471979						
7/27/2028	8	53.50853128						
7/27/2028	9	52.75586005						
7/27/2028	10	57.30417486						
7/27/2028	11	57.83179314						
7/27/2028	12	66.68412427						
7/27/2028	13	75.33639943						
7/27/2028	14	76.65230805						
7/27/2028	15	76.79803697						
7/27/2028	16	75.71639744						
7/27/2028	17	80.05375028						
7/27/2028	18	103.5983714						
7/27/2028	19	167.0313						
7/27/2028	20	217.1712388						
7/27/2028	21	147.5471646						
7/27/2028	22	108.8891957						
7/27/2028	23	122.3079942						
7/27/2028	24	91.63785279						
7/28/2028	1	76.99982222						
7/28/2028	2	70.19001187						
7/28/2028	3	67.58438211						
7/28/2028	4	66.41518201						
7/28/2028	5	68.22343355						
7/28/2028	6	73.03054396						
7/28/2028	7	60.1718398						
7/28/2028	8	50.69229279						
7/28/2028	9	49.97923584						
7/28/2028	10	54.28816566						
7/28/2028	11	54.78801455						
7/28/2028	12	63.17443351						
7/28/2028	13	71.37132578						
7/28/2028	14	72.61797605						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/28/2028	15	72.75603502						
7/28/2028	16	71.73132389						
7/28/2028	17	75.84039501						
7/28/2028	18	98.14582553						
7/28/2028	19	158.240179						
7/28/2028	20	205.7411736						
7/28/2028	21	139.7815244						
7/28/2028	22	103.1581854						
7/28/2028	23	115.8707313						
7/28/2028	24	86.81480791						
7/29/2028	1	85.55535802						
7/29/2028	2	77.98890208						
7/29/2028	3	75.0937579						
7/29/2028	4	73.79464668						
7/29/2028	5	75.80381505						
7/29/2028	6	81.14504884						
7/29/2028	7	66.85759978						
7/29/2028	8	56.32476977						
7/29/2028	9	55.53248427						
7/29/2028	10	60.32018406						
7/29/2028	11	60.87557172						
7/29/2028	12	70.19381502						
7/29/2028	13	79.30147309						
7/29/2028	14	80.68664005						
7/29/2028	15	80.84003891						
7/29/2028	16	79.70147099						
7/29/2028	17	84.26710556						
7/29/2028	18	109.0509173						
7/29/2028	19	175.8224211						
7/29/2028	20	228.601304						
7/29/2028	21	155.3128048						
7/29/2028	22	114.6202061						
7/29/2028	23	128.745257						
7/29/2028	24	96.46089768						
7/30/2028	1	114.225954						
7/30/2028	2	105.6677164						
7/30/2028	3	102.0507069						
7/30/2028	4	89.19151039						
7/30/2028	5	89.61123201						
7/30/2028	6	89.10744841						
7/30/2028	7	73.87147339						
7/30/2028	8	66.60960202						
7/30/2028	9	57.939106						
7/30/2028	10	67.60962369						
7/30/2028	11	72.19162356						
7/30/2028	12	70.0641921						
7/30/2028	13	76.76368322						
7/30/2028	14	74.27152532						
7/30/2028	15	87.86142552						
7/30/2028	16	121.4714003						
7/30/2028	17	111.9391865						
7/30/2028	18	128.9608204						
7/30/2028	19	139.7166547						
7/30/2028	20	183.1105092						
7/30/2028	21	155.3055052						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
7/30/2028	22	131.2253997						
7/30/2028	23	125.4588577						
7/30/2028	24	117.8749065						
7/31/2028	1	94.11089382						
7/31/2028	2	85.78779228						
7/31/2028	3	82.60313369						
7/31/2028	4	81.17411134						
7/31/2028	5	83.38419656						
7/31/2028	6	89.25955373						
7/31/2028	7	73.54335975						
7/31/2028	8	61.95724674						
7/31/2028	9	61.08573269						
7/31/2028	10	66.35220247						
7/31/2028	11	66.96312889						
7/31/2028	12	77.21319652						
7/31/2028	13	87.2316204						
7/31/2028	14	88.75530406						
7/31/2028	15	88.9240428						
7/31/2028	16	87.67161809						
7/31/2028	17	92.69381612						
7/31/2028	18	119.956009						
7/31/2028	19	193.4046632						
7/31/2028	20	251.4614344						
7/31/2028	21	170.8440853						
7/31/2028	22	126.0822267						
7/31/2028	23	141.6197827						
7/31/2028	24	106.1069874						
8/1/2028	1	98.62110323						
8/1/2028	2	93.9911927						
8/1/2028	3	89.19692677						
8/1/2028	4	86.87646561						
8/1/2028	5	89.10261232						
8/1/2028	6	95.08320453						
8/1/2028	7	88.87997221						
8/1/2028	8	73.65124165						
8/1/2028	9	66.17717408						
8/1/2028	10	68.21816393						
8/1/2028	11	69.9642676						
8/1/2028	12	73.74298132						
8/1/2028	13	78.34694454						
8/1/2028	14	91.09186387						
8/1/2028	15	97.32972883						
8/1/2028	16	104.2254547						
8/1/2028	17	113.0982799						
8/1/2028	18	122.3918356						
8/1/2028	19	172.1928587						
8/1/2028	20	197.6970587						
8/1/2028	21	144.8226942						
8/1/2028	22	118.3279422						
8/1/2028	23	123.281238						
8/1/2028	24	104.047675						
8/2/2028	1	93.92486022						
8/2/2028	2	89.51542162						
8/2/2028	3	84.94945407						
8/2/2028	4	82.73949105						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/2/2028	5	84.85963078						
8/2/2028	6	90.55543288						
8/2/2028	7	84.64759258						
8/2/2028	8	70.14403966						
8/2/2028	9	63.02588008						
8/2/2028	10	64.96967994						
8/2/2028	11	66.6326358						
8/2/2028	12	70.23141078						
8/2/2028	13	74.61613766						
8/2/2028	14	86.75415606						
8/2/2028	15	92.69497983						
8/2/2028	16	99.2623378						
8/2/2028	17	107.7126475						
8/2/2028	18	116.563653						
8/2/2028	19	163.9931987						
8/2/2028	20	188.282913						
8/2/2028	21	137.9263755						
8/2/2028	22	112.6932783						
8/2/2028	23	117.4107029						
8/2/2028	24	99.09302384						
8/3/2028	1	89.22861721						
8/3/2028	2	85.03965054						
8/3/2028	3	80.70198137						
8/3/2028	4	78.6025165						
8/3/2028	5	80.61664924						
8/3/2028	6	86.02766124						
8/3/2028	7	80.41521295						
8/3/2028	8	66.63683768						
8/3/2028	9	59.87458608						
8/3/2028	10	61.72119594						
8/3/2028	11	63.30100401						
8/3/2028	12	66.71984024						
8/3/2028	13	70.88533078						
8/3/2028	14	82.41644826						
8/3/2028	15	88.06023084						
8/3/2028	16	94.29922091						
8/3/2028	17	102.3270151						
8/3/2028	18	110.7354703						
8/3/2028	19	155.7935388						
8/3/2028	20	178.8687674						
8/3/2028	21	131.0300567						
8/3/2028	22	107.0586143						
8/3/2028	23	111.5401677						
8/3/2028	24	94.13837264						
8/4/2028	1	84.5323742						
8/4/2028	2	80.56387946						
8/4/2028	3	76.45450866						
8/4/2028	4	74.46554195						
8/4/2028	5	76.3736677						
8/4/2028	6	81.49988959						
8/4/2028	7	76.18283332						
8/4/2028	8	63.1296357						
8/4/2028	9	56.72329207						
8/4/2028	10	58.47271194						
8/4/2028	11	59.96937222						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/4/2028	12	63.2082697						
8/4/2028	13	67.15452389						
8/4/2028	14	78.07874046						
8/4/2028	15	83.42548185						
8/4/2028	16	89.33610402						
8/4/2028	17	96.94138276						
8/4/2028	18	104.9072877						
8/4/2028	19	147.5938788						
8/4/2028	20	169.4546217						
8/4/2028	21	124.1337379						
8/4/2028	22	101.4239504						
8/4/2028	23	105.6696326						
8/4/2028	24	89.18372145						
8/5/2028	1	93.92486022						
8/5/2028	2	89.51542162						
8/5/2028	3	84.94945407						
8/5/2028	4	82.73949105						
8/5/2028	5	84.85963078						
8/5/2028	6	90.55543288						
8/5/2028	7	84.64759258						
8/5/2028	8	70.14403966						
8/5/2028	9	63.02588008						
8/5/2028	10	64.96967994						
8/5/2028	11	66.6326358						
8/5/2028	12	70.23141078						
8/5/2028	13	74.61613766						
8/5/2028	14	86.75415606						
8/5/2028	15	92.69497983						
8/5/2028	16	99.2623378						
8/5/2028	17	107.7126475						
8/5/2028	18	116.563653						
8/5/2028	19	163.9931987						
8/5/2028	20	188.282913						
8/5/2028	21	137.9263755						
8/5/2028	22	112.6932783						
8/5/2028	23	117.4107029						
8/5/2028	24	99.09302384						
8/6/2028	1	109.3002132						
8/6/2028	2	99.06212673						
8/6/2028	3	93.25814729						
8/6/2028	4	95.82844496						
8/6/2028	5	95.80605001						
8/6/2028	6	96.84574323						
8/6/2028	7	95.44809142						
8/6/2028	8	74.85515408						
8/6/2028	9	63.21232184						
8/6/2028	10	78.40695741						
8/6/2028	11	71.91004714						
8/6/2028	12	76.14950983						
8/6/2028	13	80.42780762						
8/6/2028	14	79.94391658						
8/6/2028	15	90.20525352						
8/6/2028	16	99.23815476						
8/6/2028	17	106.4413211						
8/6/2028	18	147.79368						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/6/2028	19	185.2767823						
8/6/2028	20	189.2891636						
8/6/2028	21	147.4194101						
8/6/2028	22	130.7359329						
8/6/2028	23	127.4432398						
8/6/2028	24	113.4538478						
8/7/2028	1	103.3173462						
8/7/2028	2	98.46696378						
8/7/2028	3	93.44439948						
8/7/2028	4	91.01344016						
8/7/2028	5	93.34559386						
8/7/2028	6	99.61097617						
8/7/2028	7	93.11235184						
8/7/2028	8	77.15844363						
8/7/2028	9	69.32846809						
8/7/2028	10	71.46664793						
8/7/2028	11	73.29589939						
8/7/2028	12	77.25455186						
8/7/2028	13	82.07775142						
8/7/2028	14	95.42957167						
8/7/2028	15	101.9644778						
8/7/2028	16	109.1885716						
8/7/2028	17	118.4839123						
8/7/2028	18	128.2200183						
8/7/2028	19	180.3925186						
8/7/2028	20	207.1112043						
8/7/2028	21	151.719013						
8/7/2028	22	123.9626061						
8/7/2028	23	129.1517732						
8/7/2028	24	109.0023262						
8/8/2028	1	98.62110323						
8/8/2028	2	93.9911927						
8/8/2028	3	89.19692677						
8/8/2028	4	86.87646561						
8/8/2028	5	89.10261232						
8/8/2028	6	95.08320453						
8/8/2028	7	88.87997221						
8/8/2028	8	73.65124165						
8/8/2028	9	66.17717408						
8/8/2028	10	68.21816393						
8/8/2028	11	69.9642676						
8/8/2028	12	73.74298132						
8/8/2028	13	78.34694454						
8/8/2028	14	91.09186387						
8/8/2028	15	97.32972883						
8/8/2028	16	104.2254547						
8/8/2028	17	113.0982799						
8/8/2028	18	122.3918356						
8/8/2028	19	172.1928587						
8/8/2028	20	197.6970587						
8/8/2028	21	144.8226942						
8/8/2028	22	118.3279422						
8/8/2028	23	123.281238						
8/8/2028	24	104.047675						
8/9/2028	1	93.92486022						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/9/2028	2	89.51542162						
8/9/2028	3	84.94945407						
8/9/2028	4	82.73949105						
8/9/2028	5	84.85963078						
8/9/2028	6	90.55543288						
8/9/2028	7	84.64759258						
8/9/2028	8	70.14403966						
8/9/2028	9	63.02588008						
8/9/2028	10	64.96967994						
8/9/2028	11	66.6326358						
8/9/2028	12	70.23141078						
8/9/2028	13	74.61613766						
8/9/2028	14	86.75415606						
8/9/2028	15	92.69497983						
8/9/2028	16	99.2623378						
8/9/2028	17	107.7126475						
8/9/2028	18	116.563653						
8/9/2028	19	163.9931987						
8/9/2028	20	188.282913						
8/9/2028	21	137.9263755						
8/9/2028	22	112.6932783						
8/9/2028	23	117.4107029						
8/9/2028	24	99.09302384						
8/10/2028	1	89.22861721						
8/10/2028	2	85.03965054						
8/10/2028	3	80.70198137						
8/10/2028	4	78.6025165						
8/10/2028	5	80.61664924						
8/10/2028	6	86.02766124						
8/10/2028	7	80.41521295						
8/10/2028	8	66.63683768						
8/10/2028	9	59.87458608						
8/10/2028	10	61.72119594						
8/10/2028	11	63.30100401						
8/10/2028	12	66.71984024						
8/10/2028	13	70.88533078						
8/10/2028	14	82.41644826						
8/10/2028	15	88.06023084						
8/10/2028	16	94.29922091						
8/10/2028	17	102.3270151						
8/10/2028	18	110.7354703						
8/10/2028	19	155.7935388						
8/10/2028	20	178.8687674						
8/10/2028	21	131.0300567						
8/10/2028	22	107.0586143						
8/10/2028	23	111.5401677						
8/10/2028	24	94.13837264						
8/11/2028	1	84.5323742						
8/11/2028	2	80.56387946						
8/11/2028	3	76.45450866						
8/11/2028	4	74.46554195						
8/11/2028	5	76.3736677						
8/11/2028	6	81.49988959						
8/11/2028	7	76.18283332						
8/11/2028	8	63.1296357						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/11/2028	9	56.72329207						
8/11/2028	10	58.47271194						
8/11/2028	11	59.96937222						
8/11/2028	12	63.2082697						
8/11/2028	13	67.15452389						
8/11/2028	14	78.07874046						
8/11/2028	15	83.42548185						
8/11/2028	16	89.33610402						
8/11/2028	17	96.94138276						
8/11/2028	18	104.9072877						
8/11/2028	19	147.5938788						
8/11/2028	20	169.4546217						
8/11/2028	21	124.1337379						
8/11/2028	22	101.4239504						
8/11/2028	23	105.6696326						
8/11/2028	24	89.18372145						
8/12/2028	1	93.92486022						
8/12/2028	2	89.51542162						
8/12/2028	3	84.94945407						
8/12/2028	4	82.73949105						
8/12/2028	5	84.85963078						
8/12/2028	6	90.55543288						
8/12/2028	7	84.64759258						
8/12/2028	8	70.14403966						
8/12/2028	9	63.02588008						
8/12/2028	10	64.96967994						
8/12/2028	11	66.6326358						
8/12/2028	12	70.23141078						
8/12/2028	13	74.61613766						
8/12/2028	14	86.75415606						
8/12/2028	15	92.69497983						
8/12/2028	16	99.2623378						
8/12/2028	17	107.7126475						
8/12/2028	18	116.563653						
8/12/2028	19	163.9931987						
8/12/2028	20	188.282913						
8/12/2028	21	137.9263755						
8/12/2028	22	112.6932783						
8/12/2028	23	117.4107029						
8/12/2028	24	99.09302384						
8/13/2028	1	109.3002132						
8/13/2028	2	99.06212673						
8/13/2028	3	93.25814729						
8/13/2028	4	95.82844496						
8/13/2028	5	95.80605001						
8/13/2028	6	96.84574323						
8/13/2028	7	95.44809142						
8/13/2028	8	74.85515408						
8/13/2028	9	63.21232184						
8/13/2028	10	78.40695741						
8/13/2028	11	71.91004714						
8/13/2028	12	76.14950983						
8/13/2028	13	80.42780762						
8/13/2028	14	79.94391658						
8/13/2028	15	90.20525352						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/13/2028	16	99.23815476						
8/13/2028	17	106.4413211						
8/13/2028	18	147.79368						
8/13/2028	19	185.2767823						
8/13/2028	20	189.2891636						
8/13/2028	21	147.4194101						
8/13/2028	22	130.7359329						
8/13/2028	23	127.4432398						
8/13/2028	24	113.4538478						
8/14/2028	1	103.3173462						
8/14/2028	2	98.46696378						
8/14/2028	3	93.44439948						
8/14/2028	4	91.01344016						
8/14/2028	5	93.34559386						
8/14/2028	6	99.61097617						
8/14/2028	7	93.11235184						
8/14/2028	8	77.15844363						
8/14/2028	9	69.32846809						
8/14/2028	10	71.46664793						
8/14/2028	11	73.29589939						
8/14/2028	12	77.25455186						
8/14/2028	13	82.07775142						
8/14/2028	14	95.42957167						
8/14/2028	15	101.9644778						
8/14/2028	16	109.1885716						
8/14/2028	17	118.4839123						
8/14/2028	18	128.2200183						
8/14/2028	19	180.3925186						
8/14/2028	20	207.1112043						
8/14/2028	21	151.719013						
8/14/2028	22	123.9626061						
8/14/2028	23	129.1517732						
8/14/2028	24	109.0023262						
8/15/2028	1	98.62110323						
8/15/2028	2	93.9911927						
8/15/2028	3	89.19692677						
8/15/2028	4	86.87646561						
8/15/2028	5	89.10261232						
8/15/2028	6	95.08320453						
8/15/2028	7	88.87997221						
8/15/2028	8	73.65124165						
8/15/2028	9	66.17717408						
8/15/2028	10	68.21816393						
8/15/2028	11	69.9642676						
8/15/2028	12	73.74298132						
8/15/2028	13	78.34694454						
8/15/2028	14	91.09186387						
8/15/2028	15	97.32972883						
8/15/2028	16	104.2254547						
8/15/2028	17	113.0982799						
8/15/2028	18	122.3918356						
8/15/2028	19	172.1928587						
8/15/2028	20	197.6970587						
8/15/2028	21	144.8226942						
8/15/2028	22	118.3279422						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/15/2028	23	123.281238						
8/15/2028	24	104.047675						
8/16/2028	1	91.37045977						
8/16/2028	2	84.79262346						
8/16/2028	3	81.49427735						
8/16/2028	4	81.02222538						
8/16/2028	5	82.04577684						
8/16/2028	6	91.4366397						
8/16/2028	7	84.36196405						
8/16/2028	8	68.65977534						
8/16/2028	9	59.67032492						
8/16/2028	10	59.5536735						
8/16/2028	11	63.11423486						
8/16/2028	12	66.96134962						
8/16/2028	13	72.52709483						
8/16/2028	14	77.9574768						
8/16/2028	15	86.8987152						
8/16/2028	16	101.695937						
8/16/2028	17	111.4248149						
8/16/2028	18	122.9134489						
8/16/2028	19	214.9216524						
8/16/2028	20	201.536197						
8/16/2028	21	124.3086747						
8/16/2028	22	103.3912627						
8/16/2028	23	113.5013219						
8/16/2028	24	95.11485931						
8/17/2028	1	86.80193678						
8/17/2028	2	80.55299229						
8/17/2028	3	77.41956349						
8/17/2028	4	76.97111411						
8/17/2028	5	77.943488						
8/17/2028	6	86.86480772						
8/17/2028	7	80.14386585						
8/17/2028	8	65.22678658						
8/17/2028	9	56.68680867						
8/17/2028	10	56.57598982						
8/17/2028	11	59.95852311						
8/17/2028	12	63.61328214						
8/17/2028	13	68.90074009						
8/17/2028	14	74.05960296						
8/17/2028	15	82.55377944						
8/17/2028	16	96.61114016						
8/17/2028	17	105.8535741						
8/17/2028	18	116.7677764						
8/17/2028	19	204.1755697						
8/17/2028	20	191.4593872						
8/17/2028	21	118.093241						
8/17/2028	22	98.22169952						
8/17/2028	23	107.8262558						
8/17/2028	24	90.35911635						
8/18/2028	1	82.23341379						
8/18/2028	2	76.31336112						
8/18/2028	3	73.34484962						
8/18/2028	4	72.92000284						
8/18/2028	5	73.84119916						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/18/2028	6	82.29297573						
8/18/2028	7	75.92576764						
8/18/2028	8	61.79379781						
8/18/2028	9	53.70329243						
8/18/2028	10	53.59830615						
8/18/2028	11	56.80281137						
8/18/2028	12	60.26521466						
8/18/2028	13	65.27438535						
8/18/2028	14	70.16172912						
8/18/2028	15	78.20884368						
8/18/2028	16	91.52634331						
8/18/2028	17	100.2823334						
8/18/2028	18	110.622104						
8/18/2028	19	193.4294871						
8/18/2028	20	181.3825773						
8/18/2028	21	111.8778072						
8/18/2028	22	93.05213639						
8/18/2028	23	102.1511897						
8/18/2028	24	85.60337338						
8/19/2028	1	91.37045977						
8/19/2028	2	84.79262346						
8/19/2028	3	81.49427735						
8/19/2028	4	81.02222538						
8/19/2028	5	82.04577684						
8/19/2028	6	91.4366397						
8/19/2028	7	84.36196405						
8/19/2028	8	68.65977534						
8/19/2028	9	59.67032492						
8/19/2028	10	59.5536735						
8/19/2028	11	63.11423486						
8/19/2028	12	66.96134962						
8/19/2028	13	72.52709483						
8/19/2028	14	77.9574768						
8/19/2028	15	86.8987152						
8/19/2028	16	101.695937						
8/19/2028	17	111.4248149						
8/19/2028	18	122.9134489						
8/19/2028	19	214.9216524						
8/19/2028	20	201.536197						
8/19/2028	21	124.3086747						
8/19/2028	22	103.3912627						
8/19/2028	23	113.5013219						
8/19/2028	24	95.11485931						
8/20/2028	1	109.3002132						
8/20/2028	2	99.06212673						
8/20/2028	3	93.25814729						
8/20/2028	4	95.82844496						
8/20/2028	5	95.80605001						
8/20/2028	6	96.84574323						
8/20/2028	7	95.44809142						
8/20/2028	8	74.85515408						
8/20/2028	9	63.21232184						
8/20/2028	10	78.40695741						
8/20/2028	11	71.91004714						
8/20/2028	12	76.14950983						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/20/2028	13	80.42780762						
8/20/2028	14	79.94391658						
8/20/2028	15	90.20525352						
8/20/2028	16	99.23815476						
8/20/2028	17	106.4413211						
8/20/2028	18	147.79368						
8/20/2028	19	185.2767823						
8/20/2028	20	189.2891636						
8/20/2028	21	147.4194101						
8/20/2028	22	130.7359329						
8/20/2028	23	127.4432398						
8/20/2028	24	113.4538478						
8/21/2028	1	100.5075057						
8/21/2028	2	93.27188581						
8/21/2028	3	89.64370509						
8/21/2028	4	89.12444792						
8/21/2028	5	90.25035453						
8/21/2028	6	100.5803037						
8/21/2028	7	92.79816045						
8/21/2028	8	75.52575288						
8/21/2028	9	65.63735741						
8/21/2028	10	65.50904085						
8/21/2028	11	69.42565834						
8/21/2028	12	73.65748458						
8/21/2028	13	79.77980431						
8/21/2028	14	85.75322447						
8/21/2028	15	95.58858672						
8/21/2028	16	111.8655307						
8/21/2028	17	122.5672964						
8/21/2028	18	135.2047938						
8/21/2028	19	236.4138176						
8/21/2028	20	221.6898168						
8/21/2028	21	136.7395422						
8/21/2028	22	113.7303889						
8/21/2028	23	124.8514541						
8/21/2028	24	104.6263452						
8/22/2028	1	95.93898276						
8/22/2028	2	89.03225464						
8/22/2028	3	85.56899122						
8/22/2028	4	85.07333665						
8/22/2028	5	86.14806569						
8/22/2028	6	96.00847169						
8/22/2028	7	88.58006225						
8/22/2028	8	72.09276411						
8/22/2028	9	62.65384117						
8/22/2028	10	62.53135717						
8/22/2028	11	66.2699466						
8/22/2028	12	70.3094171						
8/22/2028	13	76.15344957						
8/22/2028	14	81.85535064						
8/22/2028	15	91.24365096						
8/22/2028	16	106.7807339						
8/22/2028	17	116.9960556						
8/22/2028	18	129.0591213						
8/22/2028	19	225.667735						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/22/2028	20	211.6130069						
8/22/2028	21	130.5241084						
8/22/2028	22	108.5608258						
8/22/2028	23	119.176388						
8/22/2028	24	99.87060228						
8/23/2028	1	91.37045977						
8/23/2028	2	84.79262346						
8/23/2028	3	81.49427735						
8/23/2028	4	81.02222538						
8/23/2028	5	82.04577684						
8/23/2028	6	91.4366397						
8/23/2028	7	84.36196405						
8/23/2028	8	68.65977534						
8/23/2028	9	59.67032492						
8/23/2028	10	59.5536735						
8/23/2028	11	63.11423486						
8/23/2028	12	66.96134962						
8/23/2028	13	72.52709483						
8/23/2028	14	77.9574768						
8/23/2028	15	86.8987152						
8/23/2028	16	101.695937						
8/23/2028	17	111.4248149						
8/23/2028	18	122.9134489						
8/23/2028	19	214.9216524						
8/23/2028	20	201.536197						
8/23/2028	21	124.3086747						
8/23/2028	22	103.3912627						
8/23/2028	23	113.5013219						
8/23/2028	24	95.11485931						
8/24/2028	1	86.80193678						
8/24/2028	2	80.55299229						
8/24/2028	3	77.41956349						
8/24/2028	4	76.97111411						
8/24/2028	5	77.943488						
8/24/2028	6	86.86480772						
8/24/2028	7	80.14386585						
8/24/2028	8	65.22678658						
8/24/2028	9	56.68680867						
8/24/2028	10	56.57598982						
8/24/2028	11	59.95852311						
8/24/2028	12	63.61328214						
8/24/2028	13	68.90074009						
8/24/2028	14	74.05960296						
8/24/2028	15	82.55377944						
8/24/2028	16	96.61114016						
8/24/2028	17	105.8535741						
8/24/2028	18	116.7677764						
8/24/2028	19	204.1755697						
8/24/2028	20	191.4593872						
8/24/2028	21	118.093241						
8/24/2028	22	98.22169952						
8/24/2028	23	107.8262558						
8/24/2028	24	90.35911635						
8/25/2028	1	82.23341379						
8/25/2028	2	76.31336112						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/25/2028	3	73.34484962						
8/25/2028	4	72.92000284						
8/25/2028	5	73.84119916						
8/25/2028	6	82.29297573						
8/25/2028	7	75.92576764						
8/25/2028	8	61.79379781						
8/25/2028	9	53.70329243						
8/25/2028	10	53.59830615						
8/25/2028	11	56.80281137						
8/25/2028	12	60.26521466						
8/25/2028	13	65.27438535						
8/25/2028	14	70.16172912						
8/25/2028	15	78.20884368						
8/25/2028	16	91.52634331						
8/25/2028	17	100.2823334						
8/25/2028	18	110.622104						
8/25/2028	19	193.4294871						
8/25/2028	20	181.3825773						
8/25/2028	21	111.8778072						
8/25/2028	22	93.05213639						
8/25/2028	23	102.1511897						
8/25/2028	24	85.60337338						
8/26/2028	1	91.37045977						
8/26/2028	2	84.79262346						
8/26/2028	3	81.49427735						
8/26/2028	4	81.02222538						
8/26/2028	5	82.04577684						
8/26/2028	6	91.4366397						
8/26/2028	7	84.36196405						
8/26/2028	8	68.65977534						
8/26/2028	9	59.67032492						
8/26/2028	10	59.5536735						
8/26/2028	11	63.11423486						
8/26/2028	12	66.96134962						
8/26/2028	13	72.52709483						
8/26/2028	14	77.9574768						
8/26/2028	15	86.8987152						
8/26/2028	16	101.695937						
8/26/2028	17	111.4248149						
8/26/2028	18	122.9134489						
8/26/2028	19	214.9216524						
8/26/2028	20	201.536197						
8/26/2028	21	124.3086747						
8/26/2028	22	103.3912627						
8/26/2028	23	113.5013219						
8/26/2028	24	95.11485931						
8/27/2028	1	109.3002132						
8/27/2028	2	99.06212673						
8/27/2028	3	93.25814729						
8/27/2028	4	95.82844496						
8/27/2028	5	95.80605001						
8/27/2028	6	96.84574323						
8/27/2028	7	95.44809142						
8/27/2028	8	74.85515408						
8/27/2028	9	63.21232184						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/27/2028	10	78.40695741						
8/27/2028	11	71.91004714						
8/27/2028	12	76.14950983						
8/27/2028	13	80.42780762						
8/27/2028	14	79.94391658						
8/27/2028	15	90.20525352						
8/27/2028	16	99.23815476						
8/27/2028	17	106.4413211						
8/27/2028	18	147.79368						
8/27/2028	19	185.2767823						
8/27/2028	20	189.2891636						
8/27/2028	21	147.4194101						
8/27/2028	22	130.7359329						
8/27/2028	23	127.4432398						
8/27/2028	24	113.4538478						
8/28/2028	1	100.5075057						
8/28/2028	2	93.27188581						
8/28/2028	3	89.64370509						
8/28/2028	4	89.12444792						
8/28/2028	5	90.25035453						
8/28/2028	6	100.5803037						
8/28/2028	7	92.79816045						
8/28/2028	8	75.52575288						
8/28/2028	9	65.63735741						
8/28/2028	10	65.50904085						
8/28/2028	11	69.42565834						
8/28/2028	12	73.65748458						
8/28/2028	13	79.77980431						
8/28/2028	14	85.75322447						
8/28/2028	15	95.58858672						
8/28/2028	16	111.8655307						
8/28/2028	17	122.5672964						
8/28/2028	18	135.2047938						
8/28/2028	19	236.4138176						
8/28/2028	20	221.6898168						
8/28/2028	21	136.7395422						
8/28/2028	22	113.7303889						
8/28/2028	23	124.8514541						
8/28/2028	24	104.6263452						
8/29/2028	1	95.93898276						
8/29/2028	2	89.03225464						
8/29/2028	3	85.56899122						
8/29/2028	4	85.07333665						
8/29/2028	5	86.14806569						
8/29/2028	6	96.00847169						
8/29/2028	7	88.58006225						
8/29/2028	8	72.09276411						
8/29/2028	9	62.65384117						
8/29/2028	10	62.53135717						
8/29/2028	11	66.2699466						
8/29/2028	12	70.3094171						
8/29/2028	13	76.15344957						
8/29/2028	14	81.85535064						
8/29/2028	15	91.24365096						
8/29/2028	16	106.7807339						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/29/2028	17	116.9960556						
8/29/2028	18	129.0591213						
8/29/2028	19	225.667735						
8/29/2028	20	211.6130069						
8/29/2028	21	130.5241084						
8/29/2028	22	108.5608258						
8/29/2028	23	119.176388						
8/29/2028	24	99.87060228						
8/30/2028	1	91.37045977						
8/30/2028	2	84.79262346						
8/30/2028	3	81.49427735						
8/30/2028	4	81.02222538						
8/30/2028	5	82.04577684						
8/30/2028	6	91.4366397						
8/30/2028	7	84.36196405						
8/30/2028	8	68.65977534						
8/30/2028	9	59.67032492						
8/30/2028	10	59.5536735						
8/30/2028	11	63.11423486						
8/30/2028	12	66.96134962						
8/30/2028	13	72.52709483						
8/30/2028	14	77.9574768						
8/30/2028	15	86.8987152						
8/30/2028	16	101.695937						
8/30/2028	17	111.4248149						
8/30/2028	18	122.9134489						
8/30/2028	19	214.9216524						
8/30/2028	20	201.536197						
8/30/2028	21	124.3086747						
8/30/2028	22	103.3912627						
8/30/2028	23	113.5013219						
8/30/2028	24	95.11485931						
8/31/2028	1	86.80193678						
8/31/2028	2	80.55299229						
8/31/2028	3	77.41956349						
8/31/2028	4	76.97111411						
8/31/2028	5	77.943488						
8/31/2028	6	86.86480772						
8/31/2028	7	80.14386585						
8/31/2028	8	65.22678658						
8/31/2028	9	56.68680867						
8/31/2028	10	56.57598982						
8/31/2028	11	59.95852311						
8/31/2028	12	63.61328214						
8/31/2028	13	68.90074009						
8/31/2028	14	74.05960296						
8/31/2028	15	82.55377944						
8/31/2028	16	96.61114016						
8/31/2028	17	105.8535741						
8/31/2028	18	116.7677764						
8/31/2028	19	204.1755697						
8/31/2028	20	191.4593872						
8/31/2028	21	118.093241						
8/31/2028	22	98.22169952						
8/31/2028	23	107.8262558						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
8/31/2028	24	90.35911635						
9/1/2028	1	42.25479765						
9/1/2028	2	38.20232443						
9/1/2028	3	35.99763587						
9/1/2028	4	35.42790257						
9/1/2028	5	35.9918042						
9/1/2028	6	40.68750042						
9/1/2028	7	38.15770754						
9/1/2028	8	32.5475565						
9/1/2028	9	25.20068038						
9/1/2028	10	26.25810791						
9/1/2028	11	28.95326234						
9/1/2028	12	30.11487217						
9/1/2028	13	32.80146079						
9/1/2028	14	38.60415018						
9/1/2028	15	42.2301922						
9/1/2028	16	65.15106488						
9/1/2028	17	68.9396962						
9/1/2028	18	114.9527132						
9/1/2028	19	195.7335055						
9/1/2028	20	141.9099754						
9/1/2028	21	82.9698883						
9/1/2028	22	54.17323167						
9/1/2028	23	50.83421583						
9/1/2028	24	44.10346115						
9/2/2028	1	46.94977516						
9/2/2028	2	42.44702714						
9/2/2028	3	39.99737319						
9/2/2028	4	39.36433619						
9/2/2028	5	39.99089355						
9/2/2028	6	45.2083338						
9/2/2028	7	42.39745282						
9/2/2028	8	36.16395166						
9/2/2028	9	28.00075598						
9/2/2028	10	29.17567546						
9/2/2028	11	32.17029149						
9/2/2028	12	33.46096907						
9/2/2028	13	36.44606754						
9/2/2028	14	42.8935002						
9/2/2028	15	46.92243578						
9/2/2028	16	72.39007208						
9/2/2028	17	76.59966244						
9/2/2028	18	127.7252368						
9/2/2028	19	217.4816727						
9/2/2028	20	157.6777504						
9/2/2028	21	92.18876477						
9/2/2028	22	60.19247963						
9/2/2028	23	56.48246204						
9/2/2028	24	49.00384572						
9/3/2028	1	72.67934389						
9/3/2028	2	71.20027121						
9/3/2028	3	66.6523845						
9/3/2028	4	65.32313609						
9/3/2028	5	63.2422301						
9/3/2028	6	62.58665972						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/3/2028	7	64.57273626						
9/3/2028	8	48.14461691						
9/3/2028	9	29.61998967						
9/3/2028	10	36.40121171						
9/3/2028	11	38.75430323						
9/3/2028	12	41.75946052						
9/3/2028	13	48.19628308						
9/3/2028	14	51.06362005						
9/3/2028	15	56.12312107						
9/3/2028	16	66.90857774						
9/3/2028	17	73.58620417						
9/3/2028	18	99.76987415						
9/3/2028	19	141.8216412						
9/3/2028	20	109.2822916						
9/3/2028	21	91.52895881						
9/3/2028	22	84.69504197						
9/3/2028	23	78.46016956						
9/3/2028	24	73.6513423						
9/4/2028	1	79.94727828						
9/4/2028	2	78.32029833						
9/4/2028	3	73.31762295						
9/4/2028	4	71.8554497						
9/4/2028	5	69.5664531						
9/4/2028	6	68.84532569						
9/4/2028	7	71.03000989						
9/4/2028	8	52.9590786						
9/4/2028	9	32.58198863						
9/4/2028	10	40.04133288						
9/4/2028	11	42.62973356						
9/4/2028	12	45.93540657						
9/4/2028	13	53.01591139						
9/4/2028	14	56.16998206						
9/4/2028	15	61.73543318						
9/4/2028	16	73.59943551						
9/4/2028	17	80.94482458						
9/4/2028	18	109.7468616						
9/4/2028	19	156.0038053						
9/4/2028	20	120.2105207						
9/4/2028	21	100.6818547						
9/4/2028	22	93.16454617						
9/4/2028	23	86.30618651						
9/4/2028	24	81.01647653						
9/5/2028	1	49.29726392						
9/5/2028	2	44.5693785						
9/5/2028	3	41.99724184						
9/5/2028	4	41.332553						
9/5/2028	5	41.99043823						
9/5/2028	6	47.46875049						
9/5/2028	7	44.51732546						
9/5/2028	8	37.97214924						
9/5/2028	9	29.40079378						
9/5/2028	10	30.63445923						
9/5/2028	11	33.77880607						
9/5/2028	12	35.13401753						
9/5/2028	13	38.26837092						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/5/2028	14	45.03817521						
9/5/2028	15	49.26855757						
9/5/2028	16	76.00957569						
9/5/2028	17	80.42964557						
9/5/2028	18	134.1114987						
9/5/2028	19	228.3557564						
9/5/2028	20	165.5616379						
9/5/2028	21	96.79820301						
9/5/2028	22	63.20210361						
9/5/2028	23	59.30658514						
9/5/2028	24	51.45403801						
9/6/2028	1	46.94977516						
9/6/2028	2	42.44702714						
9/6/2028	3	39.99737319						
9/6/2028	4	39.36433619						
9/6/2028	5	39.99089355						
9/6/2028	6	45.2083338						
9/6/2028	7	42.39745282						
9/6/2028	8	36.16395166						
9/6/2028	9	28.00075598						
9/6/2028	10	29.17567546						
9/6/2028	11	32.17029149						
9/6/2028	12	33.46096907						
9/6/2028	13	36.44606754						
9/6/2028	14	42.8935002						
9/6/2028	15	46.92243578						
9/6/2028	16	72.39007208						
9/6/2028	17	76.59966244						
9/6/2028	18	127.7252368						
9/6/2028	19	217.4816727						
9/6/2028	20	157.6777504						
9/6/2028	21	92.18876477						
9/6/2028	22	60.19247963						
9/6/2028	23	56.48246204						
9/6/2028	24	49.00384572						
9/7/2028	1	44.6022864						
9/7/2028	2	40.32467579						
9/7/2028	3	37.99750453						
9/7/2028	4	37.39611938						
9/7/2028	5	37.99134887						
9/7/2028	6	42.94791711						
9/7/2028	7	40.27758018						
9/7/2028	8	34.35575408						
9/7/2028	9	26.60071818						
9/7/2028	10	27.71689169						
9/7/2028	11	30.56177692						
9/7/2028	12	31.78792062						
9/7/2028	13	34.62376417						
9/7/2028	14	40.74882519						
9/7/2028	15	44.57631399						
9/7/2028	16	68.77056848						
9/7/2028	17	72.76967932						
9/7/2028	18	121.338975						
9/7/2028	19	206.6075891						
9/7/2028	20	149.7938629						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/7/2028	21	87.57932653						
9/7/2028	22	57.18285565						
9/7/2028	23	53.65833894						
9/7/2028	24	46.55365344						
9/8/2028	1	42.25479765						
9/8/2028	2	38.20232443						
9/8/2028	3	35.99763587						
9/8/2028	4	35.42790257						
9/8/2028	5	35.9918042						
9/8/2028	6	40.68750042						
9/8/2028	7	38.15770754						
9/8/2028	8	32.5475565						
9/8/2028	9	25.20068038						
9/8/2028	10	26.25810791						
9/8/2028	11	28.95326234						
9/8/2028	12	30.11487217						
9/8/2028	13	32.80146079						
9/8/2028	14	38.60415018						
9/8/2028	15	42.2301922						
9/8/2028	16	65.15106488						
9/8/2028	17	68.9396962						
9/8/2028	18	114.9527132						
9/8/2028	19	195.7335055						
9/8/2028	20	141.9099754						
9/8/2028	21	82.9698883						
9/8/2028	22	54.17323167						
9/8/2028	23	50.83421583						
9/8/2028	24	44.10346115						
9/9/2028	1	46.94977516						
9/9/2028	2	42.44702714						
9/9/2028	3	39.99737319						
9/9/2028	4	39.36433619						
9/9/2028	5	39.99089355						
9/9/2028	6	45.2083338						
9/9/2028	7	42.39745282						
9/9/2028	8	36.16395166						
9/9/2028	9	28.00075598						
9/9/2028	10	29.17567546						
9/9/2028	11	32.17029149						
9/9/2028	12	33.46096907						
9/9/2028	13	36.44606754						
9/9/2028	14	42.8935002						
9/9/2028	15	46.92243578						
9/9/2028	16	72.39007208						
9/9/2028	17	76.59966244						
9/9/2028	18	127.7252368						
9/9/2028	19	217.4816727						
9/9/2028	20	157.6777504						
9/9/2028	21	92.18876477						
9/9/2028	22	60.19247963						
9/9/2028	23	56.48246204						
9/9/2028	24	49.00384572						
9/10/2028	1	72.67934389						
9/10/2028	2	71.20027121						
9/10/2028	3	66.6523845						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/10/2028	4	65.32313609						
9/10/2028	5	63.2422301						
9/10/2028	6	62.58665972						
9/10/2028	7	64.57273626						
9/10/2028	8	48.14461691						
9/10/2028	9	29.61998967						
9/10/2028	10	36.40121171						
9/10/2028	11	38.75430323						
9/10/2028	12	41.75946052						
9/10/2028	13	48.19628308						
9/10/2028	14	51.06362005						
9/10/2028	15	56.12312107						
9/10/2028	16	66.90857774						
9/10/2028	17	73.58620417						
9/10/2028	18	99.76987415						
9/10/2028	19	141.8216412						
9/10/2028	20	109.2822916						
9/10/2028	21	91.52895881						
9/10/2028	22	84.69504197						
9/10/2028	23	78.46016956						
9/10/2028	24	73.6513423						
9/11/2028	1	51.64475268						
9/11/2028	2	46.69172986						
9/11/2028	3	43.9971105						
9/11/2028	4	43.30076981						
9/11/2028	5	43.98998291						
9/11/2028	6	49.72916718						
9/11/2028	7	46.6371981						
9/11/2028	8	39.78034683						
9/11/2028	9	30.80083157						
9/11/2028	10	32.09324301						
9/11/2028	11	35.38732064						
9/11/2028	12	36.80706598						
9/11/2028	13	40.0906743						
9/11/2028	14	47.18285022						
9/11/2028	15	51.61467936						
9/11/2028	16	79.62907929						
9/11/2028	17	84.25962869						
9/11/2028	18	140.4977605						
9/11/2028	19	239.22984						
9/11/2028	20	173.4455255						
9/11/2028	21	101.4076413						
9/11/2028	22	66.21172759						
9/11/2028	23	62.13070824						
9/11/2028	24	53.9042303						
9/12/2028	1	49.29726392						
9/12/2028	2	44.5693785						
9/12/2028	3	41.99724184						
9/12/2028	4	41.332553						
9/12/2028	5	41.99043823						
9/12/2028	6	47.46875049						
9/12/2028	7	44.51732546						
9/12/2028	8	37.97214924						
9/12/2028	9	29.40079378						
9/12/2028	10	30.63445923						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/12/2028	11	33.77880607						
9/12/2028	12	35.13401753						
9/12/2028	13	38.26837092						
9/12/2028	14	45.03817521						
9/12/2028	15	49.26855757						
9/12/2028	16	76.00957569						
9/12/2028	17	80.42964557						
9/12/2028	18	134.1114987						
9/12/2028	19	228.3557564						
9/12/2028	20	165.5616379						
9/12/2028	21	96.79820301						
9/12/2028	22	63.20210361						
9/12/2028	23	59.30658514						
9/12/2028	24	51.45403801						
9/13/2028	1	46.94977516						
9/13/2028	2	42.44702714						
9/13/2028	3	39.99737319						
9/13/2028	4	39.36433619						
9/13/2028	5	39.99089355						
9/13/2028	6	45.2083338						
9/13/2028	7	42.39745282						
9/13/2028	8	36.16395166						
9/13/2028	9	28.00075598						
9/13/2028	10	29.17567546						
9/13/2028	11	32.17029149						
9/13/2028	12	33.46096907						
9/13/2028	13	36.44606754						
9/13/2028	14	42.8935002						
9/13/2028	15	46.92243578						
9/13/2028	16	72.39007208						
9/13/2028	17	76.59966244						
9/13/2028	18	127.7252368						
9/13/2028	19	217.4816727						
9/13/2028	20	157.6777504						
9/13/2028	21	92.18876477						
9/13/2028	22	60.19247963						
9/13/2028	23	56.48246204						
9/13/2028	24	49.00384572						
9/14/2028	1	44.6022864						
9/14/2028	2	40.32467579						
9/14/2028	3	37.99750453						
9/14/2028	4	37.39611938						
9/14/2028	5	37.99134887						
9/14/2028	6	42.94791711						
9/14/2028	7	40.27758018						
9/14/2028	8	34.35575408						
9/14/2028	9	26.60071818						
9/14/2028	10	27.71689169						
9/14/2028	11	30.56177692						
9/14/2028	12	31.78792062						
9/14/2028	13	34.62376417						
9/14/2028	14	40.74882519						
9/14/2028	15	44.57631399						
9/14/2028	16	68.77056848						
9/14/2028	17	72.76967932						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/14/2028	18	121.338975						
9/14/2028	19	206.6075891						
9/14/2028	20	149.7938629						
9/14/2028	21	87.57932653						
9/14/2028	22	57.18285565						
9/14/2028	23	53.65833894						
9/14/2028	24	46.55365344						
9/15/2028	1	42.25479765						
9/15/2028	2	38.20232443						
9/15/2028	3	35.99763587						
9/15/2028	4	35.42790257						
9/15/2028	5	35.9918042						
9/15/2028	6	40.68750042						
9/15/2028	7	38.15770754						
9/15/2028	8	32.5475565						
9/15/2028	9	25.20068038						
9/15/2028	10	26.25810791						
9/15/2028	11	28.95326234						
9/15/2028	12	30.11487217						
9/15/2028	13	32.80146079						
9/15/2028	14	38.60415018						
9/15/2028	15	42.2301922						
9/15/2028	16	65.15106488						
9/15/2028	17	68.9396962						
9/15/2028	18	114.9527132						
9/15/2028	19	195.7335055						
9/15/2028	20	141.9099754						
9/15/2028	21	82.9698883						
9/15/2028	22	54.17323167						
9/15/2028	23	50.83421583						
9/15/2028	24	44.10346115						
9/16/2028	1	69.60983337						
9/16/2028	2	67.26333634						
9/16/2028	3	62.30988903						
9/16/2028	4	64.4497881						
9/16/2028	5	65.51382836						
9/16/2028	6	73.07211447						
9/16/2028	7	71.55402275						
9/16/2028	8	56.80662073						
9/16/2028	9	39.64830399						
9/16/2028	10	35.42249624						
9/16/2028	11	36.05817797						
9/16/2028	12	38.13184926						
9/16/2028	13	41.29535246						
9/16/2028	14	43.89202783						
9/16/2028	15	46.707316						
9/16/2028	16	51.48272702						
9/16/2028	17	67.85970572						
9/16/2028	18	85.14615009						
9/16/2028	19	106.2197217						
9/16/2028	20	86.32650827						
9/16/2028	21	77.4477319						
9/16/2028	22	73.76868983						
9/16/2028	23	80.77802669						
9/16/2028	24	72.82479655						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/17/2028	1	72.67934389						
9/17/2028	2	71.20027121						
9/17/2028	3	66.6523845						
9/17/2028	4	65.32313609						
9/17/2028	5	63.2422301						
9/17/2028	6	62.58665972						
9/17/2028	7	64.57273626						
9/17/2028	8	48.14461691						
9/17/2028	9	29.61998967						
9/17/2028	10	36.40121171						
9/17/2028	11	38.75430323						
9/17/2028	12	41.75946052						
9/17/2028	13	48.19628308						
9/17/2028	14	51.06362005						
9/17/2028	15	56.12312107						
9/17/2028	16	66.90857774						
9/17/2028	17	73.58620417						
9/17/2028	18	99.76987415						
9/17/2028	19	141.8216412						
9/17/2028	20	109.2822916						
9/17/2028	21	91.52895881						
9/17/2028	22	84.69504197						
9/17/2028	23	78.46016956						
9/17/2028	24	73.6513423						
9/18/2028	1	76.57081671						
9/18/2028	2	73.98966998						
9/18/2028	3	68.54087793						
9/18/2028	4	70.89476691						
9/18/2028	5	72.06521119						
9/18/2028	6	80.37932592						
9/18/2028	7	78.70942502						
9/18/2028	8	62.4872828						
9/18/2028	9	43.61313439						
9/18/2028	10	38.96474587						
9/18/2028	11	39.66399577						
9/18/2028	12	41.94503419						
9/18/2028	13	45.42488771						
9/18/2028	14	48.28123061						
9/18/2028	15	51.3780476						
9/18/2028	16	56.63099972						
9/18/2028	17	74.64567629						
9/18/2028	18	93.6607651						
9/18/2028	19	116.8416939						
9/18/2028	20	94.9591591						
9/18/2028	21	85.19250509						
9/18/2028	22	81.14555881						
9/18/2028	23	88.85582936						
9/18/2028	24	80.10727621						
9/19/2028	1	73.09032504						
9/19/2028	2	70.62650316						
9/19/2028	3	65.42538348						
9/19/2028	4	67.6722775						
9/19/2028	5	68.78951977						
9/19/2028	6	76.7257202						
9/19/2028	7	75.13172389						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/19/2028	8	59.64695177						
9/19/2028	9	41.63071919						
9/19/2028	10	37.19362106						
9/19/2028	11	37.86108687						
9/19/2028	12	40.03844172						
9/19/2028	13	43.36012008						
9/19/2028	14	46.08662922						
9/19/2028	15	49.0426818						
9/19/2028	16	54.05686337						
9/19/2028	17	71.252691						
9/19/2028	18	89.4034576						
9/19/2028	19	111.5307078						
9/19/2028	20	90.64283368						
9/19/2028	21	81.3201185						
9/19/2028	22	77.45712432						
9/19/2028	23	84.81692803						
9/19/2028	24	76.46603638						
9/20/2028	1	69.60983337						
9/20/2028	2	67.26333634						
9/20/2028	3	62.30988903						
9/20/2028	4	64.4497881						
9/20/2028	5	65.51382836						
9/20/2028	6	73.07211447						
9/20/2028	7	71.55402275						
9/20/2028	8	56.80662073						
9/20/2028	9	39.64830399						
9/20/2028	10	35.42249624						
9/20/2028	11	36.05817797						
9/20/2028	12	38.13184926						
9/20/2028	13	41.29535246						
9/20/2028	14	43.89202783						
9/20/2028	15	46.707316						
9/20/2028	16	51.48272702						
9/20/2028	17	67.85970572						
9/20/2028	18	85.14615009						
9/20/2028	19	106.2197217						
9/20/2028	20	86.32650827						
9/20/2028	21	77.4477319						
9/20/2028	22	73.76868983						
9/20/2028	23	80.77802669						
9/20/2028	24	72.82479655						
9/21/2028	1	66.1293417						
9/21/2028	2	63.90016953						
9/21/2028	3	59.19439457						
9/21/2028	4	61.22729869						
9/21/2028	5	62.23813694						
9/21/2028	6	69.41850875						
9/21/2028	7	67.97632161						
9/21/2028	8	53.96628969						
9/21/2028	9	37.66588879						
9/21/2028	10	33.65137143						
9/21/2028	11	34.25526907						
9/21/2028	12	36.2252568						
9/21/2028	13	39.23058484						
9/21/2028	14	41.69742644						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/21/2028	15	44.3719502						
9/21/2028	16	48.90859067						
9/21/2028	17	64.46672043						
9/21/2028	18	80.88884259						
9/21/2028	19	100.9087356						
9/21/2028	20	82.01018286						
9/21/2028	21	73.57534531						
9/21/2028	22	70.08025534						
9/21/2028	23	76.73912536						
9/21/2028	24	69.18355673						
9/22/2028	1	62.64885004						
9/22/2028	2	60.53700271						
9/22/2028	3	56.07890012						
9/22/2028	4	58.00480929						
9/22/2028	5	58.96244552						
9/22/2028	6	65.76490303						
9/22/2028	7	64.39862047						
9/22/2028	8	51.12595866						
9/22/2028	9	35.68347359						
9/22/2028	10	31.88024662						
9/22/2028	11	32.45236017						
9/22/2028	12	34.31866434						
9/22/2028	13	37.16581721						
9/22/2028	14	39.50282505						
9/22/2028	15	42.0365844						
9/22/2028	16	46.33445432						
9/22/2028	17	61.07373514						
9/22/2028	18	76.63153508						
9/22/2028	19	95.59774954						
9/22/2028	20	77.69385744						
9/22/2028	21	69.70295871						
9/22/2028	22	66.39182085						
9/22/2028	23	72.70022402						
9/22/2028	24	65.5423169						
9/23/2028	1	69.60983337						
9/23/2028	2	67.26333634						
9/23/2028	3	62.30988903						
9/23/2028	4	64.4497881						
9/23/2028	5	65.51382836						
9/23/2028	6	73.07211447						
9/23/2028	7	71.55402275						
9/23/2028	8	56.80662073						
9/23/2028	9	39.64830399						
9/23/2028	10	35.42249624						
9/23/2028	11	36.05817797						
9/23/2028	12	38.13184926						
9/23/2028	13	41.29535246						
9/23/2028	14	43.89202783						
9/23/2028	15	46.707316						
9/23/2028	16	51.48272702						
9/23/2028	17	67.85970572						
9/23/2028	18	85.14615009						
9/23/2028	19	106.2197217						
9/23/2028	20	86.32650827						
9/23/2028	21	77.4477319						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/23/2028	22	73.76868983						
9/23/2028	23	80.77802669						
9/23/2028	24	72.82479655						
9/24/2028	1	72.67934389						
9/24/2028	2	71.20027121						
9/24/2028	3	66.6523845						
9/24/2028	4	65.32313609						
9/24/2028	5	63.2422301						
9/24/2028	6	62.58665972						
9/24/2028	7	64.57273626						
9/24/2028	8	48.14461691						
9/24/2028	9	29.61998967						
9/24/2028	10	36.40121171						
9/24/2028	11	38.75430323						
9/24/2028	12	41.75946052						
9/24/2028	13	48.19628308						
9/24/2028	14	51.06362005						
9/24/2028	15	56.12312107						
9/24/2028	16	66.90857774						
9/24/2028	17	73.58620417						
9/24/2028	18	99.76987415						
9/24/2028	19	141.8216412						
9/24/2028	20	109.2822916						
9/24/2028	21	91.52895881						
9/24/2028	22	84.69504197						
9/24/2028	23	78.46016956						
9/24/2028	24	73.6513423						
9/25/2028	1	76.57081671						
9/25/2028	2	73.98966998						
9/25/2028	3	68.54087793						
9/25/2028	4	70.89476691						
9/25/2028	5	72.06521119						
9/25/2028	6	80.37932592						
9/25/2028	7	78.70942502						
9/25/2028	8	62.4872828						
9/25/2028	9	43.61313439						
9/25/2028	10	38.96474587						
9/25/2028	11	39.66399577						
9/25/2028	12	41.94503419						
9/25/2028	13	45.42488771						
9/25/2028	14	48.28123061						
9/25/2028	15	51.3780476						
9/25/2028	16	56.63099972						
9/25/2028	17	74.64567629						
9/25/2028	18	93.6607651						
9/25/2028	19	116.8416939						
9/25/2028	20	94.9591591						
9/25/2028	21	85.19250509						
9/25/2028	22	81.14555881						
9/25/2028	23	88.85582936						
9/25/2028	24	80.10727621						
9/26/2028	1	73.09032504						
9/26/2028	2	70.62650316						
9/26/2028	3	65.42538348						
9/26/2028	4	67.6722775						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/26/2028	5	68.78951977						
9/26/2028	6	76.7257202						
9/26/2028	7	75.13172389						
9/26/2028	8	59.64695177						
9/26/2028	9	41.63071919						
9/26/2028	10	37.19362106						
9/26/2028	11	37.86108687						
9/26/2028	12	40.03844172						
9/26/2028	13	43.36012008						
9/26/2028	14	46.08662922						
9/26/2028	15	49.0426818						
9/26/2028	16	54.05686337						
9/26/2028	17	71.252691						
9/26/2028	18	89.4034576						
9/26/2028	19	111.5307078						
9/26/2028	20	90.64283368						
9/26/2028	21	81.3201185						
9/26/2028	22	77.45712432						
9/26/2028	23	84.81692803						
9/26/2028	24	76.46603638						
9/27/2028	1	69.60983337						
9/27/2028	2	67.26333634						
9/27/2028	3	62.30988903						
9/27/2028	4	64.4497881						
9/27/2028	5	65.51382836						
9/27/2028	6	73.07211447						
9/27/2028	7	71.55402275						
9/27/2028	8	56.80662073						
9/27/2028	9	39.64830399						
9/27/2028	10	35.42249624						
9/27/2028	11	36.05817797						
9/27/2028	12	38.13184926						
9/27/2028	13	41.29535246						
9/27/2028	14	43.89202783						
9/27/2028	15	46.707316						
9/27/2028	16	51.48272702						
9/27/2028	17	67.85970572						
9/27/2028	18	85.14615009						
9/27/2028	19	106.2197217						
9/27/2028	20	86.32650827						
9/27/2028	21	77.4477319						
9/27/2028	22	73.76868983						
9/27/2028	23	80.77802669						
9/27/2028	24	72.82479655						
9/28/2028	1	66.1293417						
9/28/2028	2	63.90016953						
9/28/2028	3	59.19439457						
9/28/2028	4	61.22729869						
9/28/2028	5	62.23813694						
9/28/2028	6	69.41850875						
9/28/2028	7	67.97632161						
9/28/2028	8	53.96628969						
9/28/2028	9	37.66588879						
9/28/2028	10	33.65137143						
9/28/2028	11	34.25526907						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/28/2028	12	36.2252568						
9/28/2028	13	39.23058484						
9/28/2028	14	41.69742644						
9/28/2028	15	44.3719502						
9/28/2028	16	48.90859067						
9/28/2028	17	64.46672043						
9/28/2028	18	80.88884259						
9/28/2028	19	100.9087356						
9/28/2028	20	82.01018286						
9/28/2028	21	73.57534531						
9/28/2028	22	70.08025534						
9/28/2028	23	76.73912536						
9/28/2028	24	69.18355673						
9/29/2028	1	62.64885004						
9/29/2028	2	60.53700271						
9/29/2028	3	56.07890012						
9/29/2028	4	58.00480929						
9/29/2028	5	58.96244552						
9/29/2028	6	65.76490303						
9/29/2028	7	64.39862047						
9/29/2028	8	51.12595866						
9/29/2028	9	35.68347359						
9/29/2028	10	31.88024662						
9/29/2028	11	32.45236017						
9/29/2028	12	34.31866434						
9/29/2028	13	37.16581721						
9/29/2028	14	39.50282505						
9/29/2028	15	42.0365844						
9/29/2028	16	46.33445432						
9/29/2028	17	61.07373514						
9/29/2028	18	76.63153508						
9/29/2028	19	95.59774954						
9/29/2028	20	77.69385744						
9/29/2028	21	69.70295871						
9/29/2028	22	66.39182085						
9/29/2028	23	72.70022402						
9/29/2028	24	65.5423169						
9/30/2028	1	69.60983337						
9/30/2028	2	67.26333634						
9/30/2028	3	62.30988903						
9/30/2028	4	64.4497881						
9/30/2028	5	65.51382836						
9/30/2028	6	73.07211447						
9/30/2028	7	71.55402275						
9/30/2028	8	56.80662073						
9/30/2028	9	39.64830399						
9/30/2028	10	35.42249624						
9/30/2028	11	36.05817797						
9/30/2028	12	38.13184926						
9/30/2028	13	41.29535246						
9/30/2028	14	43.89202783						
9/30/2028	15	46.707316						
9/30/2028	16	51.48272702						
9/30/2028	17	67.85970572						
9/30/2028	18	85.14615009						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
9/30/2028	19	106.2197217						
9/30/2028	20	86.32650827						
9/30/2028	21	77.4477319						
9/30/2028	22	73.76868983						
9/30/2028	23	80.77802669						
9/30/2028	24	72.82479655						
10/1/2028	1	61.80232437						
10/1/2028	2	59.35622249						
10/1/2028	3	56.10983303						
10/1/2028	4	55.92660535						
10/1/2028	5	56.64474939						
10/1/2028	6	58.53686843						
10/1/2028	7	58.54188937						
10/1/2028	8	50.38687129						
10/1/2028	9	29.9996496						
10/1/2028	10	23.08434629						
10/1/2028	11	20.99096651						
10/1/2028	12	20.8563707						
10/1/2028	13	24.20375124						
10/1/2028	14	26.44955756						
10/1/2028	15	27.34086777						
10/1/2028	16	32.59009769						
10/1/2028	17	50.88576943						
10/1/2028	18	81.29396154						
10/1/2028	19	85.66868109						
10/1/2028	20	76.70992391						
10/1/2028	21	74.19973703						
10/1/2028	22	73.31618492						
10/1/2028	23	69.12818731						
10/1/2028	24	61.14942277						
10/2/2028	1	57.01557794						
10/2/2028	2	54.39428834						
10/2/2028	3	52.22869641						
10/2/2028	4	51.59121972						
10/2/2028	5	53.65749992						
10/2/2028	6	59.91498189						
10/2/2028	7	60.10030249						
10/2/2028	8	53.66313492						
10/2/2028	9	34.59841459						
10/2/2028	10	31.03027683						
10/2/2028	11	32.31334529						
10/2/2028	12	32.252844						
10/2/2028	13	34.46005036						
10/2/2028	14	37.45479993						
10/2/2028	15	40.33760513						
10/2/2028	16	44.68843553						
10/2/2028	17	53.11830108						
10/2/2028	18	76.03559297						
10/2/2028	19	88.83745676						
10/2/2028	20	66.89137229						
10/2/2028	21	61.3444978						
10/2/2028	22	60.25769759						
10/2/2028	23	62.70020198						
10/2/2028	24	56.59304692						
10/3/2028	1	54.42396076						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/3/2028	2	51.92182069						
10/3/2028	3	49.85466475						
10/3/2028	4	49.24616428						
10/3/2028	5	51.21852265						
10/3/2028	6	57.19157363						
10/3/2028	7	57.36847056						
10/3/2028	8	51.22390152						
10/3/2028	9	33.02575938						
10/3/2028	10	29.6198097						
10/3/2028	11	30.84455687						
10/3/2028	12	30.78680564						
10/3/2028	13	32.89368443						
10/3/2028	14	35.75230903						
10/3/2028	15	38.50407762						
10/3/2028	16	42.65714301						
10/3/2028	17	50.70383285						
10/3/2028	18	72.57942966						
10/3/2028	19	84.79939055						
10/3/2028	20	63.85085537						
10/3/2028	21	58.55611154						
10/3/2028	22	57.51871134						
10/3/2028	23	59.8501928						
10/3/2028	24	54.0206357						
10/4/2028	1	51.83234358						
10/4/2028	2	49.44935303						
10/4/2028	3	47.4806331						
10/4/2028	4	46.90110884						
10/4/2028	5	48.77954538						
10/4/2028	6	54.46816536						
10/4/2028	7	54.63663863						
10/4/2028	8	48.78466811						
10/4/2028	9	31.45310417						
10/4/2028	10	28.20934257						
10/4/2028	11	29.37576845						
10/4/2028	12	29.32076727						
10/4/2028	13	31.32731851						
10/4/2028	14	34.04981812						
10/4/2028	15	36.67055011						
10/4/2028	16	40.62585048						
10/4/2028	17	48.28936462						
10/4/2028	18	69.12326634						
10/4/2028	19	80.76132433						
10/4/2028	20	60.81033845						
10/4/2028	21	55.76772527						
10/4/2028	22	54.77972509						
10/4/2028	23	57.00018362						
10/4/2028	24	51.44822447						
10/5/2028	1	49.2407264						
10/5/2028	2	46.97688538						
10/5/2028	3	45.10660144						
10/5/2028	4	44.5560534						
10/5/2028	5	46.34056811						
10/5/2028	6	51.74475709						
10/5/2028	7	51.9048067						
10/5/2028	8	46.3454347						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/5/2028	9	29.88044896						
10/5/2028	10	26.79887544						
10/5/2028	11	27.90698002						
10/5/2028	12	27.85472891						
10/5/2028	13	29.76095258						
10/5/2028	14	32.34732721						
10/5/2028	15	34.83702261						
10/5/2028	16	38.59455796						
10/5/2028	17	45.87489639						
10/5/2028	18	65.66710302						
10/5/2028	19	76.72325811						
10/5/2028	20	57.76982153						
10/5/2028	21	52.97933901						
10/5/2028	22	52.04073883						
10/5/2028	23	54.15017444						
10/5/2028	24	48.87581325						
10/6/2028	1	46.64910922						
10/6/2028	2	44.50441773						
10/6/2028	3	42.73256979						
10/6/2028	4	42.21099796						
10/6/2028	5	43.90159084						
10/6/2028	6	49.02134882						
10/6/2028	7	49.17297477						
10/6/2028	8	43.9062013						
10/6/2028	9	28.30779376						
10/6/2028	10	25.38840831						
10/6/2028	11	26.4381916						
10/6/2028	12	26.38869055						
10/6/2028	13	28.19458666						
10/6/2028	14	30.64483631						
10/6/2028	15	33.0034951						
10/6/2028	16	36.56326543						
10/6/2028	17	43.46042815						
10/6/2028	18	62.2109397						
10/6/2028	19	72.6851919						
10/6/2028	20	54.7293046						
10/6/2028	21	50.19095275						
10/6/2028	22	49.30175258						
10/6/2028	23	51.30016526						
10/6/2028	24	46.30340203						
10/7/2028	1	51.83234358						
10/7/2028	2	49.44935303						
10/7/2028	3	47.4806331						
10/7/2028	4	46.90110884						
10/7/2028	5	48.77954538						
10/7/2028	6	54.46816536						
10/7/2028	7	54.63663863						
10/7/2028	8	48.78466811						
10/7/2028	9	31.45310417						
10/7/2028	10	28.20934257						
10/7/2028	11	29.37576845						
10/7/2028	12	29.32076727						
10/7/2028	13	31.32731851						
10/7/2028	14	34.04981812						
10/7/2028	15	36.67055011						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/7/2028	16	40.62585048						
10/7/2028	17	48.28936462						
10/7/2028	18	69.12326634						
10/7/2028	19	80.76132433						
10/7/2028	20	60.81033845						
10/7/2028	21	55.76772527						
10/7/2028	22	54.77972509						
10/7/2028	23	57.00018362						
10/7/2028	24	51.44822447						
10/8/2028	1	61.80232437						
10/8/2028	2	59.35622249						
10/8/2028	3	56.10983303						
10/8/2028	4	55.92660535						
10/8/2028	5	56.64474939						
10/8/2028	6	58.53686843						
10/8/2028	7	58.54188937						
10/8/2028	8	50.38687129						
10/8/2028	9	29.9996496						
10/8/2028	10	23.08434629						
10/8/2028	11	20.99096651						
10/8/2028	12	20.8563707						
10/8/2028	13	24.20375124						
10/8/2028	14	26.44955756						
10/8/2028	15	27.34086777						
10/8/2028	16	32.59009769						
10/8/2028	17	50.88576943						
10/8/2028	18	81.29396154						
10/8/2028	19	85.66868109						
10/8/2028	20	76.70992391						
10/8/2028	21	74.19973703						
10/8/2028	22	73.31618492						
10/8/2028	23	69.12818731						
10/8/2028	24	61.14942277						
10/9/2028	1	57.01557794						
10/9/2028	2	54.39428834						
10/9/2028	3	52.22869641						
10/9/2028	4	51.59121972						
10/9/2028	5	53.65749992						
10/9/2028	6	59.91498189						
10/9/2028	7	60.10030249						
10/9/2028	8	53.66313492						
10/9/2028	9	34.59841459						
10/9/2028	10	31.03027683						
10/9/2028	11	32.31334529						
10/9/2028	12	32.252844						
10/9/2028	13	34.46005036						
10/9/2028	14	37.45479993						
10/9/2028	15	40.33760513						
10/9/2028	16	44.68843553						
10/9/2028	17	53.11830108						
10/9/2028	18	76.03559297						
10/9/2028	19	88.83745676						
10/9/2028	20	66.89137229						
10/9/2028	21	61.3444978						
10/9/2028	22	60.25769759						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/9/2028	23	62.70020198						
10/9/2028	24	56.59304692						
10/10/2028	1	54.42396076						
10/10/2028	2	51.92182069						
10/10/2028	3	49.85466475						
10/10/2028	4	49.24616428						
10/10/2028	5	51.21852265						
10/10/2028	6	57.19157363						
10/10/2028	7	57.36847056						
10/10/2028	8	51.22390152						
10/10/2028	9	33.02575938						
10/10/2028	10	29.6198097						
10/10/2028	11	30.84455687						
10/10/2028	12	30.78680564						
10/10/2028	13	32.89368443						
10/10/2028	14	35.75230903						
10/10/2028	15	38.50407762						
10/10/2028	16	42.65714301						
10/10/2028	17	50.70383285						
10/10/2028	18	72.57942966						
10/10/2028	19	84.79939055						
10/10/2028	20	63.85085537						
10/10/2028	21	58.55611154						
10/10/2028	22	57.51871134						
10/10/2028	23	59.8501928						
10/10/2028	24	54.0206357						
10/11/2028	1	51.83234358						
10/11/2028	2	49.44935303						
10/11/2028	3	47.4806331						
10/11/2028	4	46.90110884						
10/11/2028	5	48.77954538						
10/11/2028	6	54.46816536						
10/11/2028	7	54.63663863						
10/11/2028	8	48.78466811						
10/11/2028	9	31.45310417						
10/11/2028	10	28.20934257						
10/11/2028	11	29.37576845						
10/11/2028	12	29.32076727						
10/11/2028	13	31.32731851						
10/11/2028	14	34.04981812						
10/11/2028	15	36.67055011						
10/11/2028	16	40.62585048						
10/11/2028	17	48.28936462						
10/11/2028	18	69.12326634						
10/11/2028	19	80.76132433						
10/11/2028	20	60.81033845						
10/11/2028	21	55.76772527						
10/11/2028	22	54.77972509						
10/11/2028	23	57.00018362						
10/11/2028	24	51.44822447						
10/12/2028	1	49.2407264						
10/12/2028	2	46.97688538						
10/12/2028	3	45.10660144						
10/12/2028	4	44.5560534						
10/12/2028	5	46.34056811						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/12/2028	6	51.74475709						
10/12/2028	7	51.9048067						
10/12/2028	8	46.3454347						
10/12/2028	9	29.88044896						
10/12/2028	10	26.79887544						
10/12/2028	11	27.90698002						
10/12/2028	12	27.85472891						
10/12/2028	13	29.76095258						
10/12/2028	14	32.34732721						
10/12/2028	15	34.83702261						
10/12/2028	16	38.59455796						
10/12/2028	17	45.87489639						
10/12/2028	18	65.66710302						
10/12/2028	19	76.72325811						
10/12/2028	20	57.76982153						
10/12/2028	21	52.97933901						
10/12/2028	22	52.04073883						
10/12/2028	23	54.15017444						
10/12/2028	24	48.87581325						
10/13/2028	1	46.64910922						
10/13/2028	2	44.50441773						
10/13/2028	3	42.73256979						
10/13/2028	4	42.21099796						
10/13/2028	5	43.90159084						
10/13/2028	6	49.02134882						
10/13/2028	7	49.17297477						
10/13/2028	8	43.9062013						
10/13/2028	9	28.30779376						
10/13/2028	10	25.38840831						
10/13/2028	11	26.4381916						
10/13/2028	12	26.38869055						
10/13/2028	13	28.19458666						
10/13/2028	14	30.64483631						
10/13/2028	15	33.0034951						
10/13/2028	16	36.56326543						
10/13/2028	17	43.46042815						
10/13/2028	18	62.2109397						
10/13/2028	19	72.6851919						
10/13/2028	20	54.7293046						
10/13/2028	21	50.19095275						
10/13/2028	22	49.30175258						
10/13/2028	23	51.30016526						
10/13/2028	24	46.30340203						
10/14/2028	1	51.83234358						
10/14/2028	2	49.44935303						
10/14/2028	3	47.4806331						
10/14/2028	4	46.90110884						
10/14/2028	5	48.77954538						
10/14/2028	6	54.46816536						
10/14/2028	7	54.63663863						
10/14/2028	8	48.78466811						
10/14/2028	9	31.45310417						
10/14/2028	10	28.20934257						
10/14/2028	11	29.37576845						
10/14/2028	12	29.32076727						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/14/2028	13	31.32731851						
10/14/2028	14	34.04981812						
10/14/2028	15	36.67055011						
10/14/2028	16	40.62585048						
10/14/2028	17	48.28936462						
10/14/2028	18	69.12326634						
10/14/2028	19	80.76132433						
10/14/2028	20	60.81033845						
10/14/2028	21	55.76772527						
10/14/2028	22	54.77972509						
10/14/2028	23	57.00018362						
10/14/2028	24	51.44822447						
10/15/2028	1	61.80232437						
10/15/2028	2	59.35622249						
10/15/2028	3	56.10983303						
10/15/2028	4	55.92660535						
10/15/2028	5	56.64474939						
10/15/2028	6	58.53686843						
10/15/2028	7	58.54188937						
10/15/2028	8	50.38687129						
10/15/2028	9	29.9996496						
10/15/2028	10	23.08434629						
10/15/2028	11	20.99096651						
10/15/2028	12	20.8563707						
10/15/2028	13	24.20375124						
10/15/2028	14	26.44955756						
10/15/2028	15	27.34086777						
10/15/2028	16	32.59009769						
10/15/2028	17	50.88576943						
10/15/2028	18	81.29396154						
10/15/2028	19	85.66868109						
10/15/2028	20	76.70992391						
10/15/2028	21	74.19973703						
10/15/2028	22	73.31618492						
10/15/2028	23	69.12818731						
10/15/2028	24	61.14942277						
10/16/2028	1	59.60779684						
10/16/2028	2	56.71649851						
10/16/2028	3	54.73550936						
10/16/2028	4	55.1638024						
10/16/2028	5	58.73506698						
10/16/2028	6	69.66871783						
10/16/2028	7	69.80773148						
10/16/2028	8	63.15202036						
10/16/2028	9	31.92097052						
10/16/2028	10	20.18164108						
10/16/2028	11	20.64165866						
10/16/2028	12	22.19161747						
10/16/2028	13	22.67455687						
10/16/2028	14	24.83772609						
10/16/2028	15	22.97577347						
10/16/2028	16	28.43232614						
10/16/2028	17	46.54965375						
10/16/2028	18	86.97827012						
10/16/2028	19	91.58596487						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/16/2028	20	74.53750309						
10/16/2028	21	70.17500268						
10/16/2028	22	69.18357714						
10/16/2028	23	76.27922244						
10/16/2028	24	64.059541						
10/17/2028	1	56.89835153						
10/17/2028	2	54.13847585						
10/17/2028	3	52.24753166						
10/17/2028	4	52.65635684						
10/17/2028	5	56.06529121						
10/17/2028	6	66.50195793						
10/17/2028	7	66.63465278						
10/17/2028	8	60.28147398						
10/17/2028	9	30.47001732						
10/17/2028	10	19.26429376						
10/17/2028	11	19.70340145						
10/17/2028	12	21.18290758						
10/17/2028	13	21.6438952						
10/17/2028	14	23.70873854						
10/17/2028	15	21.93142013						
10/17/2028	16	27.13994768						
10/17/2028	17	44.4337604						
10/17/2028	18	83.02471238						
10/17/2028	19	87.42296647						
10/17/2028	20	71.14943477						
10/17/2028	21	66.98522983						
10/17/2028	22	66.03886909						
10/17/2028	23	72.81198505						
10/17/2028	24	61.14774368						
10/18/2028	1	54.18890622						
10/18/2028	2	51.56045319						
10/18/2028	3	49.75955396						
10/18/2028	4	50.14891128						
10/18/2028	5	53.39551544						
10/18/2028	6	63.33519803						
10/18/2028	7	63.46157407						
10/18/2028	8	57.4109276						
10/18/2028	9	29.01906411						
10/18/2028	10	18.34694644						
10/18/2028	11	18.76514424						
10/18/2028	12	20.1741977						
10/18/2028	13	20.61323352						
10/18/2028	14	22.57975099						
10/18/2028	15	20.88706679						
10/18/2028	16	25.84756922						
10/18/2028	17	42.31786705						
10/18/2028	18	79.07115465						
10/18/2028	19	83.25996807						
10/18/2028	20	67.76136645						
10/18/2028	21	63.79545699						
10/18/2028	22	62.89416104						
10/18/2028	23	69.34474767						
10/18/2028	24	58.23594637						
10/19/2028	1	51.47946091						
10/19/2028	2	48.98243053						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/19/2028	3	47.27157626						
10/19/2028	4	47.64146571						
10/19/2028	5	50.72573967						
10/19/2028	6	60.16843813						
10/19/2028	7	60.28849537						
10/19/2028	8	54.54038122						
10/19/2028	9	27.56811091						
10/19/2028	10	17.42959912						
10/19/2028	11	17.82688702						
10/19/2028	12	19.16548781						
10/19/2028	13	19.58257184						
10/19/2028	14	21.45076344						
10/19/2028	15	19.84271345						
10/19/2028	16	24.55519076						
10/19/2028	17	40.2019737						
10/19/2028	18	75.11759692						
10/19/2028	19	79.09696966						
10/19/2028	20	64.37329812						
10/19/2028	21	60.60568414						
10/19/2028	22	59.74945299						
10/19/2028	23	65.87751029						
10/19/2028	24	55.32414905						
10/20/2028	1	48.77001559						
10/20/2028	2	46.40440787						
10/20/2028	3	44.78359857						
10/20/2028	4	45.13402015						
10/20/2028	5	48.0559639						
10/20/2028	6	57.00167823						
10/20/2028	7	57.11541667						
10/20/2028	8	51.66983484						
10/20/2028	9	26.1171577						
10/20/2028	10	16.5122518						
10/20/2028	11	16.88862981						
10/20/2028	12	18.15677793						
10/20/2028	13	18.55191017						
10/20/2028	14	20.32177589						
10/20/2028	15	18.79836011						
10/20/2028	16	23.2628123						
10/20/2028	17	38.08608034						
10/20/2028	18	71.16403919						
10/20/2028	19	74.93397126						
10/20/2028	20	60.9852298						
10/20/2028	21	57.41591129						
10/20/2028	22	56.60474493						
10/20/2028	23	62.4102729						
10/20/2028	24	52.41235173						
10/21/2028	1	54.18890622						
10/21/2028	2	51.56045319						
10/21/2028	3	49.75955396						
10/21/2028	4	50.14891128						
10/21/2028	5	53.39551544						
10/21/2028	6	63.33519803						
10/21/2028	7	63.46157407						
10/21/2028	8	57.4109276						
10/21/2028	9	29.01906411						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/21/2028	10	18.34694644						
10/21/2028	11	18.76514424						
10/21/2028	12	20.1741977						
10/21/2028	13	20.61323352						
10/21/2028	14	22.57975099						
10/21/2028	15	20.88706679						
10/21/2028	16	25.84756922						
10/21/2028	17	42.31786705						
10/21/2028	18	79.07115465						
10/21/2028	19	83.25996807						
10/21/2028	20	67.76136645						
10/21/2028	21	63.79545699						
10/21/2028	22	62.89416104						
10/21/2028	23	69.34474767						
10/21/2028	24	58.23594637						
10/22/2028	1	61.80232437						
10/22/2028	2	59.35622249						
10/22/2028	3	56.10983303						
10/22/2028	4	55.92660535						
10/22/2028	5	56.64474939						
10/22/2028	6	58.53686843						
10/22/2028	7	58.54188937						
10/22/2028	8	50.38687129						
10/22/2028	9	29.9996496						
10/22/2028	10	23.08434629						
10/22/2028	11	20.99096651						
10/22/2028	12	20.8563707						
10/22/2028	13	24.20375124						
10/22/2028	14	26.44955756						
10/22/2028	15	27.34086777						
10/22/2028	16	32.59009769						
10/22/2028	17	50.88576943						
10/22/2028	18	81.29396154						
10/22/2028	19	85.66868109						
10/22/2028	20	76.70992391						
10/22/2028	21	74.19973703						
10/22/2028	22	73.31618492						
10/22/2028	23	69.12818731						
10/22/2028	24	61.14942277						
10/23/2028	1	59.60779684						
10/23/2028	2	56.71649851						
10/23/2028	3	54.73550936						
10/23/2028	4	55.1638024						
10/23/2028	5	58.73506698						
10/23/2028	6	69.66871783						
10/23/2028	7	69.80773148						
10/23/2028	8	63.15202036						
10/23/2028	9	31.92097052						
10/23/2028	10	20.18164108						
10/23/2028	11	20.64165866						
10/23/2028	12	22.19161747						
10/23/2028	13	22.67455687						
10/23/2028	14	24.83772609						
10/23/2028	15	22.97577347						
10/23/2028	16	28.43232614						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/23/2028	17	46.54965375						
10/23/2028	18	86.97827012						
10/23/2028	19	91.58596487						
10/23/2028	20	74.53750309						
10/23/2028	21	70.17500268						
10/23/2028	22	69.18357714						
10/23/2028	23	76.27922244						
10/23/2028	24	64.059541						
10/24/2028	1	56.89835153						
10/24/2028	2	54.13847585						
10/24/2028	3	52.24753166						
10/24/2028	4	52.65635684						
10/24/2028	5	56.06529121						
10/24/2028	6	66.50195793						
10/24/2028	7	66.63465278						
10/24/2028	8	60.28147398						
10/24/2028	9	30.47001732						
10/24/2028	10	19.26429376						
10/24/2028	11	19.70340145						
10/24/2028	12	21.18290758						
10/24/2028	13	21.6438952						
10/24/2028	14	23.70873854						
10/24/2028	15	21.93142013						
10/24/2028	16	27.13994768						
10/24/2028	17	44.4337604						
10/24/2028	18	83.02471238						
10/24/2028	19	87.42296647						
10/24/2028	20	71.14943477						
10/24/2028	21	66.98522983						
10/24/2028	22	66.03886909						
10/24/2028	23	72.81198505						
10/24/2028	24	61.14774368						
10/25/2028	1	54.18890622						
10/25/2028	2	51.56045319						
10/25/2028	3	49.75955396						
10/25/2028	4	50.14891128						
10/25/2028	5	53.39551544						
10/25/2028	6	63.33519803						
10/25/2028	7	63.46157407						
10/25/2028	8	57.4109276						
10/25/2028	9	29.01906411						
10/25/2028	10	18.34694644						
10/25/2028	11	18.76514424						
10/25/2028	12	20.1741977						
10/25/2028	13	20.61323352						
10/25/2028	14	22.57975099						
10/25/2028	15	20.88706679						
10/25/2028	16	25.84756922						
10/25/2028	17	42.31786705						
10/25/2028	18	79.07115465						
10/25/2028	19	83.25996807						
10/25/2028	20	67.76136645						
10/25/2028	21	63.79545699						
10/25/2028	22	62.89416104						
10/25/2028	23	69.34474767						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/25/2028	24	58.23594637						
10/26/2028	1	51.47946091						
10/26/2028	2	48.98243053						
10/26/2028	3	47.27157626						
10/26/2028	4	47.64146571						
10/26/2028	5	50.72573967						
10/26/2028	6	60.16843813						
10/26/2028	7	60.28849537						
10/26/2028	8	54.54038122						
10/26/2028	9	27.56811091						
10/26/2028	10	17.42959912						
10/26/2028	11	17.82688702						
10/26/2028	12	19.16548781						
10/26/2028	13	19.58257184						
10/26/2028	14	21.45076344						
10/26/2028	15	19.84271345						
10/26/2028	16	24.55519076						
10/26/2028	17	40.2019737						
10/26/2028	18	75.11759692						
10/26/2028	19	79.09696966						
10/26/2028	20	64.37329812						
10/26/2028	21	60.60568414						
10/26/2028	22	59.74945299						
10/26/2028	23	65.87751029						
10/26/2028	24	55.32414905						
10/27/2028	1	48.77001559						
10/27/2028	2	46.40440787						
10/27/2028	3	44.78359857						
10/27/2028	4	45.13402015						
10/27/2028	5	48.0559639						
10/27/2028	6	57.00167823						
10/27/2028	7	57.11541667						
10/27/2028	8	51.66983484						
10/27/2028	9	26.1171577						
10/27/2028	10	16.5122518						
10/27/2028	11	16.88862981						
10/27/2028	12	18.15677793						
10/27/2028	13	18.55191017						
10/27/2028	14	20.32177589						
10/27/2028	15	18.79836011						
10/27/2028	16	23.2628123						
10/27/2028	17	38.08608034						
10/27/2028	18	71.16403919						
10/27/2028	19	74.93397126						
10/27/2028	20	60.9852298						
10/27/2028	21	57.41591129						
10/27/2028	22	56.60474493						
10/27/2028	23	62.4102729						
10/27/2028	24	52.41235173						
10/28/2028	1	54.18890622						
10/28/2028	2	51.56045319						
10/28/2028	3	49.75955396						
10/28/2028	4	50.14891128						
10/28/2028	5	53.39551544						
10/28/2028	6	63.33519803						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/28/2028	7	63.46157407						
10/28/2028	8	57.4109276						
10/28/2028	9	29.01906411						
10/28/2028	10	18.34694644						
10/28/2028	11	18.76514424						
10/28/2028	12	20.1741977						
10/28/2028	13	20.61323352						
10/28/2028	14	22.57975099						
10/28/2028	15	20.88706679						
10/28/2028	16	25.84756922						
10/28/2028	17	42.31786705						
10/28/2028	18	79.07115465						
10/28/2028	19	83.25996807						
10/28/2028	20	67.76136645						
10/28/2028	21	63.79545699						
10/28/2028	22	62.89416104						
10/28/2028	23	69.34474767						
10/28/2028	24	58.23594637						
10/29/2028	1	61.80232437						
10/29/2028	2	59.35622249						
10/29/2028	3	56.10983303						
10/29/2028	4	55.92660535						
10/29/2028	5	56.64474939						
10/29/2028	6	58.53686843						
10/29/2028	7	58.54188937						
10/29/2028	8	50.38687129						
10/29/2028	9	29.9996496						
10/29/2028	10	23.08434629						
10/29/2028	11	20.99096651						
10/29/2028	12	20.8563707						
10/29/2028	13	24.20375124						
10/29/2028	14	26.44955756						
10/29/2028	15	27.34086777						
10/29/2028	16	32.59009769						
10/29/2028	17	50.88576943						
10/29/2028	18	81.29396154						
10/29/2028	19	85.66868109						
10/29/2028	20	76.70992391						
10/29/2028	21	74.19973703						
10/29/2028	22	73.31618492						
10/29/2028	23	69.12818731						
10/29/2028	24	61.14942277						
10/30/2028	1	59.60779684						
10/30/2028	2	56.71649851						
10/30/2028	3	54.73550936						
10/30/2028	4	55.1638024						
10/30/2028	5	58.73506698						
10/30/2028	6	69.66871783						
10/30/2028	7	69.80773148						
10/30/2028	8	63.15202036						
10/30/2028	9	31.92097052						
10/30/2028	10	20.18164108						
10/30/2028	11	20.64165866						
10/30/2028	12	22.19161747						
10/30/2028	13	22.67455687						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
10/30/2028	14	24.83772609						
10/30/2028	15	22.97577347						
10/30/2028	16	28.43232614						
10/30/2028	17	46.54965375						
10/30/2028	18	86.97827012						
10/30/2028	19	91.58596487						
10/30/2028	20	74.53750309						
10/30/2028	21	70.17500268						
10/30/2028	22	69.18357714						
10/30/2028	23	76.27922244						
10/30/2028	24	64.059541						
10/31/2028	1	56.89835153						
10/31/2028	2	54.13847585						
10/31/2028	3	52.24753166						
10/31/2028	4	52.65635684						
10/31/2028	5	56.06529121						
10/31/2028	6	66.50195793						
10/31/2028	7	66.63465278						
10/31/2028	8	60.28147398						
10/31/2028	9	30.47001732						
10/31/2028	10	19.26429376						
10/31/2028	11	19.70340145						
10/31/2028	12	21.18290758						
10/31/2028	13	21.6438952						
10/31/2028	14	23.70873854						
10/31/2028	15	21.93142013						
10/31/2028	16	27.13994768						
10/31/2028	17	44.4337604						
10/31/2028	18	83.02471238						
10/31/2028	19	87.42296647						
10/31/2028	20	71.14943477						
10/31/2028	21	66.98522983						
10/31/2028	22	66.03886909						
10/31/2028	23	72.81198505						
10/31/2028	24	61.14774368						
11/1/2028	1	55.20720335						
11/1/2028	2	55.83708341						
11/1/2028	3	53.82756604						
11/1/2028	4	55.46488872						
11/1/2028	5	58.96309436						
11/1/2028	6	67.48986736						
11/1/2028	7	68.81094747						
11/1/2028	8	66.85445994						
11/1/2028	9	38.77333843						
11/1/2028	10	26.69170884						
11/1/2028	11	24.53360367						
11/1/2028	12	23.80968508						
11/1/2028	13	23.31204971						
11/1/2028	14	23.13286642						
11/1/2028	15	24.00360898						
11/1/2028	16	31.52133808						
11/1/2028	17	55.34108301						
11/1/2028	18	82.66428874						
11/1/2028	19	70.26394909						
11/1/2028	20	65.73963158						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/1/2028	21	63.99050056						
11/1/2028	22	63.44814072						
11/1/2028	23	71.54917715						
11/1/2028	24	62.24373941						
11/2/2028	1	52.44684318						
11/2/2028	2	53.04522924						
11/2/2028	3	51.13618774						
11/2/2028	4	52.69164428						
11/2/2028	5	56.01493964						
11/2/2028	6	64.115374						
11/2/2028	7	65.3704001						
11/2/2028	8	63.51173694						
11/2/2028	9	36.83467151						
11/2/2028	10	25.3571234						
11/2/2028	11	23.30692348						
11/2/2028	12	22.61920082						
11/2/2028	13	22.14644722						
11/2/2028	14	21.9762231						
11/2/2028	15	22.80342854						
11/2/2028	16	29.94527118						
11/2/2028	17	52.57402886						
11/2/2028	18	78.5310743						
11/2/2028	19	66.75075164						
11/2/2028	20	62.45265						
11/2/2028	21	60.79097553						
11/2/2028	22	60.27573369						
11/2/2028	23	67.97171829						
11/2/2028	24	59.13155244						
11/3/2028	1	49.68648301						
11/3/2028	2	50.25337507						
11/3/2028	3	48.44480944						
11/3/2028	4	49.91839985						
11/3/2028	5	53.06678492						
11/3/2028	6	60.74088063						
11/3/2028	7	61.92985272						
11/3/2028	8	60.16901394						
11/3/2028	9	34.89600459						
11/3/2028	10	24.02253796						
11/3/2028	11	22.0802433						
11/3/2028	12	21.42871657						
11/3/2028	13	20.98084474						
11/3/2028	14	20.81957978						
11/3/2028	15	21.60324809						
11/3/2028	16	28.36920427						
11/3/2028	17	49.80697471						
11/3/2028	18	74.39785986						
11/3/2028	19	63.23755418						
11/3/2028	20	59.16566843						
11/3/2028	21	57.5914505						
11/3/2028	22	57.10332665						
11/3/2028	23	64.39425944						
11/3/2028	24	56.01936547						
11/4/2028	1	55.20720335						
11/4/2028	2	55.83708341						
11/4/2028	3	53.82756604						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/4/2028	4	55.46488872						
11/4/2028	5	58.96309436						
11/4/2028	6	67.48986736						
11/4/2028	7	68.81094747						
11/4/2028	8	66.85445994						
11/4/2028	9	38.77333843						
11/4/2028	10	26.69170884						
11/4/2028	11	24.53360367						
11/4/2028	12	23.80968508						
11/4/2028	13	23.31204971						
11/4/2028	14	23.13286642						
11/4/2028	15	24.00360898						
11/4/2028	16	31.52133808						
11/4/2028	17	55.34108301						
11/4/2028	18	82.66428874						
11/4/2028	19	70.26394909						
11/4/2028	20	65.73963158						
11/4/2028	21	63.99050056						
11/4/2028	22	63.44814072						
11/4/2028	23	71.54917715						
11/4/2028	24	62.24373941						
11/5/2028	1	67.77369903						
11/5/2028	2	66.46607944						
11/5/2028	3	64.86444914						
11/5/2028	4	60.66724258						
11/5/2028	5	64.79318177						
11/5/2028	6	66.46538926						
11/5/2028	7	68.93653729						
11/5/2028	8	60.41261889						
11/5/2028	9	40.54572681						
11/5/2028	10	22.6867277						
11/5/2028	11	18.69966844						
11/5/2028	12	26.85898791						
11/5/2028	13	23.20021323						
11/5/2028	14	15.69078915						
11/5/2028	15	19.16335451						
11/5/2028	16	42.13192644						
11/5/2028	17	72.41283332						
11/5/2028	18	83.22790517						
11/5/2028	19	81.23419698						
11/5/2028	20	76.18936133						
11/5/2028	21	75.46635932						
11/5/2028	22	73.58376174						
11/5/2028	23	70.22292501						
11/5/2028	24	68.02436366						
11/6/2028	1	60.72792368						
11/6/2028	2	61.42079175						
11/6/2028	3	59.21032264						
11/6/2028	4	61.01137759						
11/6/2028	5	64.85940379						
11/6/2028	6	74.2388541						
11/6/2028	7	85.36799684						
11/6/2028	8	73.53990593						
11/6/2028	9	42.65067227						
11/6/2028	10	29.36087973						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/6/2028	11	26.98696403						
11/6/2028	12	26.19065358						
11/6/2028	13	25.64325468						
11/6/2028	14	25.44615307						
11/6/2028	15	26.40396988						
11/6/2028	16	34.67347189						
11/6/2028	17	60.87519131						
11/6/2028	18	90.93071761						
11/6/2028	19	77.290344						
11/6/2028	20	72.31359474						
11/6/2028	21	70.38955061						
11/6/2028	22	69.7929548						
11/6/2028	23	69.78345389						
11/6/2028	24	68.46811335						
11/7/2028	1	57.96756351						
11/7/2028	2	58.62893758						
11/7/2028	3	56.51894434						
11/7/2028	4	58.23813315						
11/7/2028	5	61.91124907						
11/7/2028	6	70.86436073						
11/7/2028	7	81.48763335						
11/7/2028	8	70.19718293						
11/7/2028	9	40.71200535						
11/7/2028	10	28.02629429						
11/7/2028	11	25.76028385						
11/7/2028	12	25.00016933						
11/7/2028	13	24.47765219						
11/7/2028	14	24.28950975						
11/7/2028	15	25.20378943						
11/7/2028	16	33.09740499						
11/7/2028	17	58.10813716						
11/7/2028	18	86.79750317						
11/7/2028	19	73.77714655						
11/7/2028	20	69.02661316						
11/7/2028	21	67.19002558						
11/7/2028	22	66.62054776						
11/7/2028	23	66.61147871						
11/7/2028	24	65.35592638						
11/8/2028	1	55.20720335						
11/8/2028	2	55.83708341						
11/8/2028	3	53.82756604						
11/8/2028	4	55.46488872						
11/8/2028	5	58.96309436						
11/8/2028	6	67.48986736						
11/8/2028	7	77.60726986						
11/8/2028	8	66.85445994						
11/8/2028	9	38.77333843						
11/8/2028	10	26.69170884						
11/8/2028	11	24.53360367						
11/8/2028	12	23.80968508						
11/8/2028	13	23.31204971						
11/8/2028	14	23.13286642						
11/8/2028	15	24.00360898						
11/8/2028	16	31.52133808						
11/8/2028	17	55.34108301						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/8/2028	18	82.66428874						
11/8/2028	19	70.26394909						
11/8/2028	20	65.73963158						
11/8/2028	21	63.99050056						
11/8/2028	22	63.44814072						
11/8/2028	23	63.43950354						
11/8/2028	24	62.24373941						
11/9/2028	1	52.44684318						
11/9/2028	2	53.04522924						
11/9/2028	3	51.13618774						
11/9/2028	4	52.69164428						
11/9/2028	5	56.01493964						
11/9/2028	6	64.115374						
11/9/2028	7	73.72690636						
11/9/2028	8	63.51173694						
11/9/2028	9	36.83467151						
11/9/2028	10	25.3571234						
11/9/2028	11	23.30692348						
11/9/2028	12	22.61920082						
11/9/2028	13	22.14644722						
11/9/2028	14	21.9762231						
11/9/2028	15	22.80342854						
11/9/2028	16	29.94527118						
11/9/2028	17	52.57402886						
11/9/2028	18	78.5310743						
11/9/2028	19	66.75075164						
11/9/2028	20	62.45265						
11/9/2028	21	60.79097553						
11/9/2028	22	60.27573369						
11/9/2028	23	60.26752836						
11/9/2028	24	59.13155244						
11/10/2028	1	49.68648301						
11/10/2028	2	50.25337507						
11/10/2028	3	48.44480944						
11/10/2028	4	49.91839985						
11/10/2028	5	53.06678492						
11/10/2028	6	60.74088063						
11/10/2028	7	69.84654287						
11/10/2028	8	60.16901394						
11/10/2028	9	34.89600459						
11/10/2028	10	24.02253796						
11/10/2028	11	22.0802433						
11/10/2028	12	21.42871657						
11/10/2028	13	20.98084474						
11/10/2028	14	20.81957978						
11/10/2028	15	21.60324809						
11/10/2028	16	28.36920427						
11/10/2028	17	49.80697471						
11/10/2028	18	74.39785986						
11/10/2028	19	63.23755418						
11/10/2028	20	59.16566843						
11/10/2028	21	57.5914505						
11/10/2028	22	57.10332665						
11/10/2028	23	57.09555318						
11/10/2028	24	56.01936547						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/11/2028	1	55.20720335						
11/11/2028	2	55.83708341						
11/11/2028	3	53.82756604						
11/11/2028	4	55.46488872						
11/11/2028	5	58.96309436						
11/11/2028	6	67.48986736						
11/11/2028	7	77.60726986						
11/11/2028	8	66.85445994						
11/11/2028	9	38.77333843						
11/11/2028	10	26.69170884						
11/11/2028	11	24.53360367						
11/11/2028	12	23.80968508						
11/11/2028	13	23.31204971						
11/11/2028	14	23.13286642						
11/11/2028	15	24.00360898						
11/11/2028	16	31.52133808						
11/11/2028	17	55.34108301						
11/11/2028	18	82.66428874						
11/11/2028	19	70.26394909						
11/11/2028	20	65.73963158						
11/11/2028	21	63.99050056						
11/11/2028	22	63.44814072						
11/11/2028	23	63.43950354						
11/11/2028	24	62.24373941						
11/12/2028	1	67.77369903						
11/12/2028	2	66.46607944						
11/12/2028	3	64.86444914						
11/12/2028	4	60.66724258						
11/12/2028	5	64.79318177						
11/12/2028	6	66.46538926						
11/12/2028	7	68.93653729						
11/12/2028	8	60.41261889						
11/12/2028	9	40.54572681						
11/12/2028	10	22.6867277						
11/12/2028	11	18.69966844						
11/12/2028	12	26.85898791						
11/12/2028	13	23.20021323						
11/12/2028	14	15.69078915						
11/12/2028	15	19.16335451						
11/12/2028	16	42.13192644						
11/12/2028	17	72.41283332						
11/12/2028	18	83.22790517						
11/12/2028	19	81.23419698						
11/12/2028	20	76.18936133						
11/12/2028	21	75.46635932						
11/12/2028	22	73.58376174						
11/12/2028	23	70.22292501						
11/12/2028	24	68.02436366						
11/13/2028	1	60.72792368						
11/13/2028	2	61.42079175						
11/13/2028	3	59.21032264						
11/13/2028	4	61.01137759						
11/13/2028	5	64.85940379						
11/13/2028	6	74.2388541						
11/13/2028	7	85.36799684						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/13/2028	8	73.53990593						
11/13/2028	9	42.65067227						
11/13/2028	10	29.36087973						
11/13/2028	11	26.98696403						
11/13/2028	12	26.19065358						
11/13/2028	13	25.64325468						
11/13/2028	14	25.44615307						
11/13/2028	15	26.40396988						
11/13/2028	16	34.67347189						
11/13/2028	17	60.87519131						
11/13/2028	18	90.93071761						
11/13/2028	19	77.290344						
11/13/2028	20	72.31359474						
11/13/2028	21	70.38955061						
11/13/2028	22	69.7929548						
11/13/2028	23	69.78345389						
11/13/2028	24	68.46811335						
11/14/2028	1	57.96756351						
11/14/2028	2	58.62893758						
11/14/2028	3	56.51894434						
11/14/2028	4	58.23813315						
11/14/2028	5	61.91124907						
11/14/2028	6	70.86436073						
11/14/2028	7	81.48763335						
11/14/2028	8	70.19718293						
11/14/2028	9	40.71200535						
11/14/2028	10	28.02629429						
11/14/2028	11	25.76028385						
11/14/2028	12	25.00016933						
11/14/2028	13	24.47765219						
11/14/2028	14	24.28950975						
11/14/2028	15	25.20378943						
11/14/2028	16	33.09740499						
11/14/2028	17	58.10813716						
11/14/2028	18	86.79750317						
11/14/2028	19	73.77714655						
11/14/2028	20	69.02661316						
11/14/2028	21	67.19002558						
11/14/2028	22	66.62054776						
11/14/2028	23	66.61147871						
11/14/2028	24	65.35592638						
11/15/2028	1	55.20720335						
11/15/2028	2	55.83708341						
11/15/2028	3	53.82756604						
11/15/2028	4	55.46488872						
11/15/2028	5	58.96309436						
11/15/2028	6	67.48986736						
11/15/2028	7	77.60726986						
11/15/2028	8	66.85445994						
11/15/2028	9	38.77333843						
11/15/2028	10	26.69170884						
11/15/2028	11	24.53360367						
11/15/2028	12	23.80968508						
11/15/2028	13	23.31204971						
11/15/2028	14	23.13286642						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/15/2028	15	24.00360898						
11/15/2028	16	31.52133808						
11/15/2028	17	55.34108301						
11/15/2028	18	82.66428874						
11/15/2028	19	70.26394909						
11/15/2028	20	65.73963158						
11/15/2028	21	63.99050056						
11/15/2028	22	63.44814072						
11/15/2028	23	63.43950354						
11/15/2028	24	62.24373941						
11/16/2028	1	54.12502592						
11/16/2028	2	53.23375795						
11/16/2028	3	52.95547495						
11/16/2028	4	53.15049018						
11/16/2028	5	55.91164846						
11/16/2028	6	60.32904493						
11/16/2028	7	69.37680169						
11/16/2028	8	58.1094346						
11/16/2028	9	42.79500639						
11/16/2028	10	30.18197343						
11/16/2028	11	28.70425038						
11/16/2028	12	27.45484728						
11/16/2028	13	25.12697737						
11/16/2028	14	26.20952312						
11/16/2028	15	25.81835751						
11/16/2028	16	34.74115631						
11/16/2028	17	56.59725206						
11/16/2028	18	66.33934206						
11/16/2028	19	60.91775517						
11/16/2028	20	58.48690813						
11/16/2028	21	58.40496274						
11/16/2028	22	57.56795395						
11/16/2028	23	55.4005649						
11/16/2028	24	60.16718887						
11/17/2028	1	51.27634034						
11/17/2028	2	50.43198122						
11/17/2028	3	50.16834469						
11/17/2028	4	50.35309596						
11/17/2028	5	52.96893012						
11/17/2028	6	57.15383204						
11/17/2028	7	65.72539107						
11/17/2028	8	55.05104331						
11/17/2028	9	40.54263763						
11/17/2028	10	28.59344851						
11/17/2028	11	27.19350036						
11/17/2028	12	26.00985532						
11/17/2028	13	23.80450488						
11/17/2028	14	24.83007454						
11/17/2028	15	24.45949659						
11/17/2028	16	32.9126744						
11/17/2028	17	53.61844932						
11/17/2028	18	62.84779774						
11/17/2028	19	57.71155753						
11/17/2028	20	55.4086498						
11/17/2028	21	55.33101733						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/17/2028	22	54.53806164						
11/17/2028	23	52.4847457						
11/17/2028	24	57.00049472						
11/18/2028	1	56.97371149						
11/18/2028	2	56.03553468						
11/18/2028	3	55.74260521						
11/18/2028	4	55.9478844						
11/18/2028	5	58.8543668						
11/18/2028	6	63.50425782						
11/18/2028	7	73.0282123						
11/18/2028	8	61.1678259						
11/18/2028	9	45.04737515						
11/18/2028	10	31.77049834						
11/18/2028	11	30.2150004						
11/18/2028	12	28.89983924						
11/18/2028	13	26.44944987						
11/18/2028	14	27.58897171						
11/18/2028	15	27.17721844						
11/18/2028	16	36.56963822						
11/18/2028	17	59.5760548						
11/18/2028	18	69.83088638						
11/18/2028	19	64.12395281						
11/18/2028	20	61.56516645						
11/18/2028	21	61.47890815						
11/18/2028	22	60.59784626						
11/18/2028	23	58.31638411						
11/18/2028	24	63.33388302						
11/19/2028	1	67.77369903						
11/19/2028	2	66.46607944						
11/19/2028	3	64.86444914						
11/19/2028	4	60.66724258						
11/19/2028	5	64.79318177						
11/19/2028	6	66.46538926						
11/19/2028	7	68.93653729						
11/19/2028	8	60.41261889						
11/19/2028	9	40.54572681						
11/19/2028	10	22.6867277						
11/19/2028	11	18.69966844						
11/19/2028	12	26.85898791						
11/19/2028	13	23.20021323						
11/19/2028	14	15.69078915						
11/19/2028	15	19.16335451						
11/19/2028	16	42.13192644						
11/19/2028	17	72.41283332						
11/19/2028	18	83.22790517						
11/19/2028	19	81.23419698						
11/19/2028	20	76.18936133						
11/19/2028	21	75.46635932						
11/19/2028	22	73.58376174						
11/19/2028	23	70.22292501						
11/19/2028	24	68.02436366						
11/20/2028	1	62.67108264						
11/20/2028	2	61.63908815						
11/20/2028	3	61.31686573						
11/20/2028	4	61.54267284						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/20/2028	5	64.73980348						
11/20/2028	6	69.8546836						
11/20/2028	7	80.33103353						
11/20/2028	8	67.28460849						
11/20/2028	9	49.55211266						
11/20/2028	10	34.94754818						
11/20/2028	11	33.23650044						
11/20/2028	12	31.78982317						
11/20/2028	13	29.09439485						
11/20/2028	14	30.34786888						
11/20/2028	15	29.89494028						
11/20/2028	16	40.22660205						
11/20/2028	17	65.53366028						
11/20/2028	18	76.81397501						
11/20/2028	19	70.53634809						
11/20/2028	20	67.72168309						
11/20/2028	21	67.62679896						
11/20/2028	22	66.65763089						
11/20/2028	23	64.14802252						
11/20/2028	24	69.66727132						
11/21/2028	1	59.82239707						
11/21/2028	2	58.83731142						
11/21/2028	3	58.52973547						
11/21/2028	4	58.74527862						
11/21/2028	5	61.79708514						
11/21/2028	6	66.67947071						
11/21/2028	7	76.67962292						
11/21/2028	8	64.22621719						
11/21/2028	9	47.29974391						
11/21/2028	10	33.35902326						
11/21/2028	11	31.72575042						
11/21/2028	12	30.34483121						
11/21/2028	13	27.77192236						
11/21/2028	14	28.96842029						
11/21/2028	15	28.53607936						
11/21/2028	16	38.39812013						
11/21/2028	17	62.55485754						
11/21/2028	18	73.3224307						
11/21/2028	19	67.33015045						
11/21/2028	20	64.64342477						
11/21/2028	21	64.55285355						
11/21/2028	22	63.62773857						
11/21/2028	23	61.23220331						
11/21/2028	24	66.50057717						
11/22/2028	1	56.97371149						
11/22/2028	2	56.03553468						
11/22/2028	3	55.74260521						
11/22/2028	4	55.9478844						
11/22/2028	5	58.8543668						
11/22/2028	6	63.50425782						
11/22/2028	7	73.0282123						
11/22/2028	8	61.1678259						
11/22/2028	9	45.04737515						
11/22/2028	10	31.77049834						
11/22/2028	11	30.2150004						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/22/2028	12	28.89983924						
11/22/2028	13	26.44944987						
11/22/2028	14	27.58897171						
11/22/2028	15	27.17721844						
11/22/2028	16	36.56963822						
11/22/2028	17	59.5760548						
11/22/2028	18	69.83088638						
11/22/2028	19	64.12395281						
11/22/2028	20	61.56516645						
11/22/2028	21	61.47890815						
11/22/2028	22	60.59784626						
11/22/2028	23	58.31638411						
11/22/2028	24	63.33388302						
11/23/2028	1	64.38501408						
11/23/2028	2	63.14277546						
11/23/2028	3	61.62122668						
11/23/2028	4	57.63388045						
11/23/2028	5	61.55352268						
11/23/2028	6	63.1421198						
11/23/2028	7	65.48971043						
11/23/2028	8	57.39198794						
11/23/2028	9	38.51844047						
11/23/2028	10	21.55239132						
11/23/2028	11	17.76468502						
11/23/2028	12	25.51603851						
11/23/2028	13	22.04020257						
11/23/2028	14	14.90624969						
11/23/2028	15	18.20518678						
11/23/2028	16	40.02533012						
11/23/2028	17	68.79219165						
11/23/2028	18	79.06650991						
11/23/2028	19	77.17248713						
11/23/2028	20	72.37989326						
11/23/2028	21	71.69304135						
11/23/2028	22	69.90457366						
11/23/2028	23	66.71177876						
11/23/2028	24	64.62314548						
11/24/2028	1	51.27634034						
11/24/2028	2	50.43198122						
11/24/2028	3	50.16834469						
11/24/2028	4	50.35309596						
11/24/2028	5	52.96893012						
11/24/2028	6	57.15383204						
11/24/2028	7	65.72539107						
11/24/2028	8	55.05104331						
11/24/2028	9	40.54263763						
11/24/2028	10	28.59344851						
11/24/2028	11	27.19350036						
11/24/2028	12	26.00985532						
11/24/2028	13	23.80450488						
11/24/2028	14	24.83007454						
11/24/2028	15	24.45949659						
11/24/2028	16	32.9126744						
11/24/2028	17	53.61844932						
11/24/2028	18	62.84779774						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/24/2028	19	57.71155753						
11/24/2028	20	55.4086498						
11/24/2028	21	55.33101733						
11/24/2028	22	54.53806164						
11/24/2028	23	52.4847457						
11/24/2028	24	57.00049472						
11/25/2028	1	56.97371149						
11/25/2028	2	56.03553468						
11/25/2028	3	55.74260521						
11/25/2028	4	55.9478844						
11/25/2028	5	58.8543668						
11/25/2028	6	63.50425782						
11/25/2028	7	73.0282123						
11/25/2028	8	61.1678259						
11/25/2028	9	45.04737515						
11/25/2028	10	31.77049834						
11/25/2028	11	30.2150004						
11/25/2028	12	28.89983924						
11/25/2028	13	26.44944987						
11/25/2028	14	27.58897171						
11/25/2028	15	27.17721844						
11/25/2028	16	36.56963822						
11/25/2028	17	59.5760548						
11/25/2028	18	69.83088638						
11/25/2028	19	64.12395281						
11/25/2028	20	61.56516645						
11/25/2028	21	61.47890815						
11/25/2028	22	60.59784626						
11/25/2028	23	58.31638411						
11/25/2028	24	63.33388302						
11/26/2028	1	67.77369903						
11/26/2028	2	66.46607944						
11/26/2028	3	64.86444914						
11/26/2028	4	60.66724258						
11/26/2028	5	64.79318177						
11/26/2028	6	66.46538926						
11/26/2028	7	68.93653729						
11/26/2028	8	60.41261889						
11/26/2028	9	40.54572681						
11/26/2028	10	22.6867277						
11/26/2028	11	18.69966844						
11/26/2028	12	26.85898791						
11/26/2028	13	23.20021323						
11/26/2028	14	15.69078915						
11/26/2028	15	19.16335451						
11/26/2028	16	42.13192644						
11/26/2028	17	72.41283332						
11/26/2028	18	83.22790517						
11/26/2028	19	81.23419698						
11/26/2028	20	76.18936133						
11/26/2028	21	75.46635932						
11/26/2028	22	73.58376174						
11/26/2028	23	70.22292501						
11/26/2028	24	68.02436366						
11/27/2028	1	62.67108264						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/27/2028	2	61.63908815						
11/27/2028	3	61.31686573						
11/27/2028	4	61.54267284						
11/27/2028	5	64.73980348						
11/27/2028	6	69.8546836						
11/27/2028	7	80.33103353						
11/27/2028	8	67.28460849						
11/27/2028	9	49.55211266						
11/27/2028	10	34.94754818						
11/27/2028	11	33.23650044						
11/27/2028	12	31.78982317						
11/27/2028	13	29.09439485						
11/27/2028	14	30.34786888						
11/27/2028	15	29.89494028						
11/27/2028	16	40.22660205						
11/27/2028	17	65.53366028						
11/27/2028	18	76.81397501						
11/27/2028	19	70.53634809						
11/27/2028	20	67.72168309						
11/27/2028	21	67.62679896						
11/27/2028	22	66.65763089						
11/27/2028	23	64.14802252						
11/27/2028	24	69.66727132						
11/28/2028	1	59.82239707						
11/28/2028	2	58.83731142						
11/28/2028	3	58.52973547						
11/28/2028	4	58.74527862						
11/28/2028	5	61.79708514						
11/28/2028	6	66.67947071						
11/28/2028	7	76.67962292						
11/28/2028	8	64.22621719						
11/28/2028	9	47.29974391						
11/28/2028	10	33.35902326						
11/28/2028	11	31.72575042						
11/28/2028	12	30.34483121						
11/28/2028	13	27.77192236						
11/28/2028	14	28.96842029						
11/28/2028	15	28.53607936						
11/28/2028	16	38.39812013						
11/28/2028	17	62.55485754						
11/28/2028	18	73.3224307						
11/28/2028	19	67.33015045						
11/28/2028	20	64.64342477						
11/28/2028	21	64.55285355						
11/28/2028	22	63.62773857						
11/28/2028	23	61.23220331						
11/28/2028	24	66.50057717						
11/29/2028	1	56.97371149						
11/29/2028	2	56.03553468						
11/29/2028	3	55.74260521						
11/29/2028	4	55.9478844						
11/29/2028	5	58.8543668						
11/29/2028	6	63.50425782						
11/29/2028	7	73.0282123						
11/29/2028	8	61.1678259						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
11/29/2028	9	45.04737515						
11/29/2028	10	31.77049834						
11/29/2028	11	30.2150004						
11/29/2028	12	28.89983924						
11/29/2028	13	26.44944987						
11/29/2028	14	27.58897171						
11/29/2028	15	27.17721844						
11/29/2028	16	36.56963822						
11/29/2028	17	59.5760548						
11/29/2028	18	69.83088638						
11/29/2028	19	64.12395281						
11/29/2028	20	61.56516645						
11/29/2028	21	61.47890815						
11/29/2028	22	60.59784626						
11/29/2028	23	58.31638411						
11/29/2028	24	63.33388302						
11/30/2028	1	54.12502592						
11/30/2028	2	53.23375795						
11/30/2028	3	52.95547495						
11/30/2028	4	53.15049018						
11/30/2028	5	55.91164846						
11/30/2028	6	60.32904493						
11/30/2028	7	69.37680169						
11/30/2028	8	58.1094346						
11/30/2028	9	42.79500639						
11/30/2028	10	30.18197343						
11/30/2028	11	28.70425038						
11/30/2028	12	27.45484728						
11/30/2028	13	25.12697737						
11/30/2028	14	26.20952312						
11/30/2028	15	25.81835751						
11/30/2028	16	34.74115631						
11/30/2028	17	56.59725206						
11/30/2028	18	66.33934206						
11/30/2028	19	60.91775517						
11/30/2028	20	58.48690813						
11/30/2028	21	58.40496274						
11/30/2028	22	57.56795395						
11/30/2028	23	55.4005649						
11/30/2028	24	60.16718887						
12/1/2028	1	60.75263457						
12/1/2028	2	58.71273541						
12/1/2028	3	61.15921858						
12/1/2028	4	60.66264172						
12/1/2028	5	66.15838111						
12/1/2028	6	75.81430494						
12/1/2028	7	84.31576957						
12/1/2028	8	82.60002133						
12/1/2028	9	67.34119934						
12/1/2028	10	50.74990722						
12/1/2028	11	46.92733476						
12/1/2028	12	45.99418861						
12/1/2028	13	43.05445971						
12/1/2028	14	39.98117867						
12/1/2028	15	42.60530685						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/1/2028	16	60.33022382						
12/1/2028	17	89.07225195						
12/1/2028	18	93.46354788						
12/1/2028	19	86.25244638						
12/1/2028	20	88.23032869						
12/1/2028	21	85.11926533						
12/1/2028	22	79.50343537						
12/1/2028	23	73.4039854						
12/1/2028	24	68.43928044						
12/2/2028	1	67.5029273						
12/2/2028	2	65.23637268						
12/2/2028	3	67.95468732						
12/2/2028	4	67.40293525						
12/2/2028	5	73.50931235						
12/2/2028	6	84.2381166						
12/2/2028	7	93.68418841						
12/2/2028	8	91.77780148						
12/2/2028	9	74.82355482						
12/2/2028	10	56.3887858						
12/2/2028	11	52.14148307						
12/2/2028	12	51.10465401						
12/2/2028	13	47.83828857						
12/2/2028	14	44.42353185						
12/2/2028	15	47.33922984						
12/2/2028	16	67.03358202						
12/2/2028	17	98.96916883						
12/2/2028	18	103.8483865						
12/2/2028	19	95.83605154						
12/2/2028	20	98.03369854						
12/2/2028	21	94.57696148						
12/2/2028	22	88.33715041						
12/2/2028	23	81.55998378						
12/2/2028	24	76.04364494						
12/3/2028	1	73.83782835						
12/3/2028	2	74.30254304						
12/3/2028	3	72.51815837						
12/3/2028	4	72.66019425						
12/3/2028	5	75.39830351						
12/3/2028	6	80.76448263						
12/3/2028	7	96.44910782						
12/3/2028	8	82.88152067						
12/3/2028	9	66.53430976						
12/3/2028	10	54.59811352						
12/3/2028	11	48.85914076						
12/3/2028	12	47.21995176						
12/3/2028	13	44.06417941						
12/3/2028	14	40.91924954						
12/3/2028	15	44.20615957						
12/3/2028	16	60.42093196						
12/3/2028	17	89.09323028						
12/3/2028	18	96.3504769						
12/3/2028	19	95.65393109						
12/3/2028	20	91.71010516						
12/3/2028	21	83.97482486						
12/3/2028	22	82.21947292						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/3/2028	23	78.76482993						
12/3/2028	24	78.27290727						
12/4/2028	1	74.25322003						
12/4/2028	2	71.76000994						
12/4/2028	3	74.75015605						
12/4/2028	4	74.14322877						
12/4/2028	5	80.86024358						
12/4/2028	6	92.66192826						
12/4/2028	7	103.0526072						
12/4/2028	8	100.9555816						
12/4/2028	9	82.3059103						
12/4/2028	10	62.02766438						
12/4/2028	11	57.35563138						
12/4/2028	12	56.21511941						
12/4/2028	13	52.62211742						
12/4/2028	14	48.86588504						
12/4/2028	15	52.07315282						
12/4/2028	16	73.73694022						
12/4/2028	17	108.8660857						
12/4/2028	18	114.2332252						
12/4/2028	19	105.4196567						
12/4/2028	20	107.8370684						
12/4/2028	21	104.0346576						
12/4/2028	22	97.17086545						
12/4/2028	23	89.71598216						
12/4/2028	24	83.64800943						
12/5/2028	1	70.87807367						
12/5/2028	2	68.49819131						
12/5/2028	3	71.35242168						
12/5/2028	4	70.77308201						
12/5/2028	5	77.18477797						
12/5/2028	6	88.45002243						
12/5/2028	7	98.36839783						
12/5/2028	8	96.36669155						
12/5/2028	9	78.56473256						
12/5/2028	10	59.20822509						
12/5/2028	11	54.74855723						
12/5/2028	12	53.65988671						
12/5/2028	13	50.23020299						
12/5/2028	14	46.64470844						
12/5/2028	15	49.70619133						
12/5/2028	16	70.38526112						
12/5/2028	17	103.9176273						
12/5/2028	18	109.0408059						
12/5/2028	19	100.6278541						
12/5/2028	20	102.9353835						
12/5/2028	21	99.30580955						
12/5/2028	22	92.75400793						
12/5/2028	23	85.63798297						
12/5/2028	24	79.84582718						
12/6/2028	1	67.5029273						
12/6/2028	2	65.23637268						
12/6/2028	3	67.95468732						
12/6/2028	4	67.40293525						
12/6/2028	5	73.50931235						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/6/2028	6	84.2381166						
12/6/2028	7	93.68418841						
12/6/2028	8	91.77780148						
12/6/2028	9	74.82355482						
12/6/2028	10	56.3887858						
12/6/2028	11	52.14148307						
12/6/2028	12	51.10465401						
12/6/2028	13	47.83828857						
12/6/2028	14	44.42353185						
12/6/2028	15	47.33922984						
12/6/2028	16	67.03358202						
12/6/2028	17	98.96916883						
12/6/2028	18	103.8483865						
12/6/2028	19	95.83605154						
12/6/2028	20	98.03369854						
12/6/2028	21	94.57696148						
12/6/2028	22	88.33715041						
12/6/2028	23	81.55998378						
12/6/2028	24	76.04364494						
12/7/2028	1	64.12778094						
12/7/2028	2	61.97455404						
12/7/2028	3	64.55695295						
12/7/2028	4	64.03278849						
12/7/2028	5	69.83384673						
12/7/2028	6	80.02621077						
12/7/2028	7	88.99997899						
12/7/2028	8	87.1889114						
12/7/2028	9	71.08237708						
12/7/2028	10	53.56934651						
12/7/2028	11	49.53440892						
12/7/2028	12	48.54942131						
12/7/2028	13	45.44637414						
12/7/2028	14	42.20235526						
12/7/2028	15	44.97226834						
12/7/2028	16	63.68190292						
12/7/2028	17	94.02071039						
12/7/2028	18	98.65596721						
12/7/2028	19	91.04424896						
12/7/2028	20	93.13201362						
12/7/2028	21	89.84811341						
12/7/2028	22	83.92029289						
12/7/2028	23	77.48198459						
12/7/2028	24	72.24146269						
12/8/2028	1	60.75263457						
12/8/2028	2	58.71273541						
12/8/2028	3	61.15921858						
12/8/2028	4	60.66264172						
12/8/2028	5	66.15838111						
12/8/2028	6	75.81430494						
12/8/2028	7	84.31576957						
12/8/2028	8	82.60002133						
12/8/2028	9	67.34119934						
12/8/2028	10	50.74990722						
12/8/2028	11	46.92733476						
12/8/2028	12	45.99418861						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/8/2028	13	43.05445971						
12/8/2028	14	39.98117867						
12/8/2028	15	42.60530685						
12/8/2028	16	60.33022382						
12/8/2028	17	89.07225195						
12/8/2028	18	93.46354788						
12/8/2028	19	86.25244638						
12/8/2028	20	88.23032869						
12/8/2028	21	85.11926533						
12/8/2028	22	79.50343537						
12/8/2028	23	73.4039854						
12/8/2028	24	68.43928044						
12/9/2028	1	67.5029273						
12/9/2028	2	65.23637268						
12/9/2028	3	67.95468732						
12/9/2028	4	67.40293525						
12/9/2028	5	73.50931235						
12/9/2028	6	84.2381166						
12/9/2028	7	93.68418841						
12/9/2028	8	91.77780148						
12/9/2028	9	74.82355482						
12/9/2028	10	56.3887858						
12/9/2028	11	52.14148307						
12/9/2028	12	51.10465401						
12/9/2028	13	47.83828857						
12/9/2028	14	44.42353185						
12/9/2028	15	47.33922984						
12/9/2028	16	67.03358202						
12/9/2028	17	98.96916883						
12/9/2028	18	103.8483865						
12/9/2028	19	95.83605154						
12/9/2028	20	98.03369854						
12/9/2028	21	94.57696148						
12/9/2028	22	88.33715041						
12/9/2028	23	81.55998378						
12/9/2028	24	76.04364494						
12/10/2028	1	73.83782835						
12/10/2028	2	74.30254304						
12/10/2028	3	72.51815837						
12/10/2028	4	72.66019425						
12/10/2028	5	75.39830351						
12/10/2028	6	80.76448263						
12/10/2028	7	96.44910782						
12/10/2028	8	82.88152067						
12/10/2028	9	66.53430976						
12/10/2028	10	54.59811352						
12/10/2028	11	48.85914076						
12/10/2028	12	47.21995176						
12/10/2028	13	44.06417941						
12/10/2028	14	40.91924954						
12/10/2028	15	44.20615957						
12/10/2028	16	60.42093196						
12/10/2028	17	89.09323028						
12/10/2028	18	96.3504769						
12/10/2028	19	95.65393109						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/10/2028	20	91.71010516						
12/10/2028	21	83.97482486						
12/10/2028	22	82.21947292						
12/10/2028	23	78.76482993						
12/10/2028	24	78.27290727						
12/11/2028	1	74.25322003						
12/11/2028	2	71.76000994						
12/11/2028	3	74.75015605						
12/11/2028	4	74.14322877						
12/11/2028	5	80.86024358						
12/11/2028	6	92.66192826						
12/11/2028	7	103.0526072						
12/11/2028	8	100.9555816						
12/11/2028	9	82.3059103						
12/11/2028	10	62.02766438						
12/11/2028	11	57.35563138						
12/11/2028	12	56.21511941						
12/11/2028	13	52.62211742						
12/11/2028	14	48.86588504						
12/11/2028	15	52.07315282						
12/11/2028	16	73.73694022						
12/11/2028	17	108.8660857						
12/11/2028	18	114.2332252						
12/11/2028	19	105.4196567						
12/11/2028	20	107.8370684						
12/11/2028	21	104.0346576						
12/11/2028	22	97.17086545						
12/11/2028	23	89.71598216						
12/11/2028	24	83.64800943						
12/12/2028	1	70.87807367						
12/12/2028	2	68.49819131						
12/12/2028	3	71.35242168						
12/12/2028	4	70.77308201						
12/12/2028	5	77.18477797						
12/12/2028	6	88.45002243						
12/12/2028	7	98.36839783						
12/12/2028	8	96.36669155						
12/12/2028	9	78.56473256						
12/12/2028	10	59.20822509						
12/12/2028	11	54.74855723						
12/12/2028	12	53.65988671						
12/12/2028	13	50.23020299						
12/12/2028	14	46.64470844						
12/12/2028	15	49.70619133						
12/12/2028	16	70.38526112						
12/12/2028	17	103.9176273						
12/12/2028	18	109.0408059						
12/12/2028	19	100.6278541						
12/12/2028	20	102.9353835						
12/12/2028	21	99.30580955						
12/12/2028	22	92.75400793						
12/12/2028	23	85.63798297						
12/12/2028	24	79.84582718						
12/13/2028	1	67.5029273						
12/13/2028	2	65.23637268						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/13/2028	3	67.95468732						
12/13/2028	4	67.40293525						
12/13/2028	5	73.50931235						
12/13/2028	6	84.2381166						
12/13/2028	7	93.68418841						
12/13/2028	8	91.77780148						
12/13/2028	9	74.82355482						
12/13/2028	10	56.3887858						
12/13/2028	11	52.14148307						
12/13/2028	12	51.10465401						
12/13/2028	13	47.83828857						
12/13/2028	14	44.42353185						
12/13/2028	15	47.33922984						
12/13/2028	16	67.03358202						
12/13/2028	17	98.96916883						
12/13/2028	18	103.8483865						
12/13/2028	19	95.83605154						
12/13/2028	20	98.03369854						
12/13/2028	21	94.57696148						
12/13/2028	22	88.33715041						
12/13/2028	23	81.55998378						
12/13/2028	24	76.04364494						
12/14/2028	1	64.12778094						
12/14/2028	2	61.97455404						
12/14/2028	3	64.55695295						
12/14/2028	4	64.03278849						
12/14/2028	5	69.83384673						
12/14/2028	6	80.02621077						
12/14/2028	7	88.99997899						
12/14/2028	8	87.1889114						
12/14/2028	9	71.08237708						
12/14/2028	10	53.56934651						
12/14/2028	11	49.53440892						
12/14/2028	12	48.54942131						
12/14/2028	13	45.44637414						
12/14/2028	14	42.20235526						
12/14/2028	15	44.97226834						
12/14/2028	16	63.68190292						
12/14/2028	17	94.02071039						
12/14/2028	18	98.65596721						
12/14/2028	19	91.04424896						
12/14/2028	20	93.13201362						
12/14/2028	21	89.84811341						
12/14/2028	22	83.92029289						
12/14/2028	23	77.48198459						
12/14/2028	24	72.24146269						
12/15/2028	1	60.75263457						
12/15/2028	2	58.71273541						
12/15/2028	3	61.15921858						
12/15/2028	4	60.66264172						
12/15/2028	5	66.15838111						
12/15/2028	6	75.81430494						
12/15/2028	7	84.31576957						
12/15/2028	8	82.60002133						
12/15/2028	9	67.34119934						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/15/2028	10	50.74990722						
12/15/2028	11	46.92733476						
12/15/2028	12	45.99418861						
12/15/2028	13	43.05445971						
12/15/2028	14	39.98117867						
12/15/2028	15	42.60530685						
12/15/2028	16	60.33022382						
12/15/2028	17	89.07225195						
12/15/2028	18	93.46354788						
12/15/2028	19	86.25244638						
12/15/2028	20	88.23032869						
12/15/2028	21	85.11926533						
12/15/2028	22	79.50343537						
12/15/2028	23	73.4039854						
12/15/2028	24	68.43928044						
12/16/2028	1	67.68667192						
12/16/2028	2	65.72339474						
12/16/2028	3	64.60217903						
12/16/2028	4	65.02141351						
12/16/2028	5	70.73443377						
12/16/2028	6	77.67675147						
12/16/2028	7	87.7627646						
12/16/2028	8	91.62637736						
12/16/2028	9	79.88988348						
12/16/2028	10	68.56773273						
12/16/2028	11	62.03947217						
12/16/2028	12	59.92387466						
12/16/2028	13	58.63166473						
12/16/2028	14	55.75335534						
12/16/2028	15	57.01175785						
12/16/2028	16	66.55193042						
12/16/2028	17	89.2608994						
12/16/2028	18	98.89840707						
12/16/2028	19	92.17914586						
12/16/2028	20	88.53576524						
12/16/2028	21	86.82625838						
12/16/2028	22	89.49872282						
12/16/2028	23	77.83794952						
12/16/2028	24	68.77071943						
12/17/2028	1	73.83782835						
12/17/2028	2	74.30254304						
12/17/2028	3	72.51815837						
12/17/2028	4	72.66019425						
12/17/2028	5	75.39830351						
12/17/2028	6	80.76448263						
12/17/2028	7	96.44910782						
12/17/2028	8	82.88152067						
12/17/2028	9	66.53430976						
12/17/2028	10	54.59811352						
12/17/2028	11	48.85914076						
12/17/2028	12	47.21995176						
12/17/2028	13	44.06417941						
12/17/2028	14	40.91924954						
12/17/2028	15	44.20615957						
12/17/2028	16	60.42093196						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/17/2028	17	89.09323028						
12/17/2028	18	96.3504769						
12/17/2028	19	95.65393109						
12/17/2028	20	91.71010516						
12/17/2028	21	83.97482486						
12/17/2028	22	82.21947292						
12/17/2028	23	78.76482993						
12/17/2028	24	78.27290727						
12/18/2028	1	74.45533911						
12/18/2028	2	72.29573422						
12/18/2028	3	71.06239693						
12/18/2028	4	71.52355486						
12/18/2028	5	77.80787714						
12/18/2028	6	85.44442662						
12/18/2028	7	96.53904106						
12/18/2028	8	100.7890151						
12/18/2028	9	87.87887183						
12/18/2028	10	75.42450601						
12/18/2028	11	68.24341939						
12/18/2028	12	65.91626212						
12/18/2028	13	64.4948312						
12/18/2028	14	61.32869087						
12/18/2028	15	62.71293363						
12/18/2028	16	73.20712346						
12/18/2028	17	98.18698934						
12/18/2028	18	108.7882478						
12/18/2028	19	101.3970604						
12/18/2028	20	97.38934176						
12/18/2028	21	95.50888422						
12/18/2028	22	98.4485951						
12/18/2028	23	85.62174447						
12/18/2028	24	75.64779137						
12/19/2028	1	71.07100551						
12/19/2028	2	69.00956448						
12/19/2028	3	67.83228798						
12/19/2028	4	68.27248418						
12/19/2028	5	74.27115545						
12/19/2028	6	81.56058905						
12/19/2028	7	92.15090283						
12/19/2028	8	96.20769622						
12/19/2028	9	83.88437765						
12/19/2028	10	71.99611937						
12/19/2028	11	65.14144578						
12/19/2028	12	62.92006839						
12/19/2028	13	61.56324797						
12/19/2028	14	58.5410231						
12/19/2028	15	59.86234574						
12/19/2028	16	69.87952694						
12/19/2028	17	93.72394437						
12/19/2028	18	103.8433274						
12/19/2028	19	96.78810315						
12/19/2028	20	92.9625535						
12/19/2028	21	91.1675713						
12/19/2028	22	93.97365896						
12/19/2028	23	81.729847						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/19/2028	24	72.2092554						
12/20/2028	1	67.68667192						
12/20/2028	2	65.72339474						
12/20/2028	3	64.60217903						
12/20/2028	4	65.02141351						
12/20/2028	5	70.73443377						
12/20/2028	6	77.67675147						
12/20/2028	7	87.7627646						
12/20/2028	8	91.62637736						
12/20/2028	9	79.88988348						
12/20/2028	10	68.56773273						
12/20/2028	11	62.03947217						
12/20/2028	12	59.92387466						
12/20/2028	13	58.63166473						
12/20/2028	14	55.75335534						
12/20/2028	15	57.01175785						
12/20/2028	16	66.55193042						
12/20/2028	17	89.2608994						
12/20/2028	18	98.89840707						
12/20/2028	19	92.17914586						
12/20/2028	20	88.53576524						
12/20/2028	21	86.82625838						
12/20/2028	22	89.49872282						
12/20/2028	23	77.83794952						
12/20/2028	24	68.77071943						
12/21/2028	1	64.30233832						
12/21/2028	2	62.43722501						
12/21/2028	3	61.37207008						
12/21/2028	4	61.77034283						
12/21/2028	5	67.19771208						
12/21/2028	6	73.7929139						
12/21/2028	7	83.37462637						
12/21/2028	8	87.04505849						
12/21/2028	9	75.89538931						
12/21/2028	10	65.1393461						
12/21/2028	11	58.93749856						
12/21/2028	12	56.92768092						
12/21/2028	13	55.70008149						
12/21/2028	14	52.96568757						
12/21/2028	15	54.16116996						
12/21/2028	16	63.2243339						
12/21/2028	17	84.79785443						
12/21/2028	18	93.95348672						
12/21/2028	19	87.57018857						
12/21/2028	20	84.10897698						
12/21/2028	21	82.48494546						
12/21/2028	22	85.02378668						
12/21/2028	23	73.94605204						
12/21/2028	24	65.33218346						
12/22/2028	1	60.91800473						
12/22/2028	2	59.15105527						
12/22/2028	3	58.14196113						
12/22/2028	4	58.51927216						
12/22/2028	5	63.66099039						
12/22/2028	6	69.90907633						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/22/2028	7	78.98648814						
12/22/2028	8	82.46373962						
12/22/2028	9	71.90089513						
12/22/2028	10	61.71095946						
12/22/2028	11	55.83552495						
12/22/2028	12	53.93148719						
12/22/2028	13	52.76849826						
12/22/2028	14	50.1780198						
12/22/2028	15	51.31058206						
12/22/2028	16	59.89673738						
12/22/2028	17	80.33480946						
12/22/2028	18	89.00856636						
12/22/2028	19	82.96123127						
12/22/2028	20	79.68218872						
12/22/2028	21	78.14363254						
12/22/2028	22	80.54885054						
12/22/2028	23	70.05415457						
12/22/2028	24	61.89364749						
12/23/2028	1	67.68667192						
12/23/2028	2	65.72339474						
12/23/2028	3	64.60217903						
12/23/2028	4	65.02141351						
12/23/2028	5	70.73443377						
12/23/2028	6	77.67675147						
12/23/2028	7	87.7627646						
12/23/2028	8	91.62637736						
12/23/2028	9	79.88988348						
12/23/2028	10	68.56773273						
12/23/2028	11	62.03947217						
12/23/2028	12	59.92387466						
12/23/2028	13	58.63166473						
12/23/2028	14	55.75335534						
12/23/2028	15	57.01175785						
12/23/2028	16	66.55193042						
12/23/2028	17	89.2608994						
12/23/2028	18	98.89840707						
12/23/2028	19	92.17914586						
12/23/2028	20	88.53576524						
12/23/2028	21	86.82625838						
12/23/2028	22	89.49872282						
12/23/2028	23	77.83794952						
12/23/2028	24	68.77071943						
12/24/2028	1	73.83782835						
12/24/2028	2	74.30254304						
12/24/2028	3	72.51815837						
12/24/2028	4	72.66019425						
12/24/2028	5	75.39830351						
12/24/2028	6	80.76448263						
12/24/2028	7	96.44910782						
12/24/2028	8	82.88152067						
12/24/2028	9	66.53430976						
12/24/2028	10	54.59811352						
12/24/2028	11	48.85914076						
12/24/2028	12	47.21995176						
12/24/2028	13	44.06417941						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/24/2028	14	40.91924954						
12/24/2028	15	44.20615957						
12/24/2028	16	60.42093196						
12/24/2028	17	89.09323028						
12/24/2028	18	96.3504769						
12/24/2028	19	95.65393109						
12/24/2028	20	91.71010516						
12/24/2028	21	83.97482486						
12/24/2028	22	82.21947292						
12/24/2028	23	78.76482993						
12/24/2028	24	78.27290727						
12/25/2028	1	81.22161118						
12/25/2028	2	81.73279735						
12/25/2028	3	79.76997421						
12/25/2028	4	79.92621367						
12/25/2028	5	82.93813386						
12/25/2028	6	88.84093089						
12/25/2028	7	106.0940186						
12/25/2028	8	91.16967274						
12/25/2028	9	73.18774074						
12/25/2028	10	60.05792487						
12/25/2028	11	53.74505483						
12/25/2028	12	51.94194694						
12/25/2028	13	48.47059735						
12/25/2028	14	45.0111745						
12/25/2028	15	48.62677553						
12/25/2028	16	66.46302516						
12/25/2028	17	98.0025533						
12/25/2028	18	105.9855246						
12/25/2028	19	105.2193242						
12/25/2028	20	100.8811157						
12/25/2028	21	92.37230735						
12/25/2028	22	90.44142021						
12/25/2028	23	86.64131292						
12/25/2028	24	86.100198						
12/26/2028	1	71.07100551						
12/26/2028	2	69.00956448						
12/26/2028	3	67.83228798						
12/26/2028	4	68.27248418						
12/26/2028	5	74.27115545						
12/26/2028	6	81.56058905						
12/26/2028	7	92.15090283						
12/26/2028	8	96.20769622						
12/26/2028	9	83.88437765						
12/26/2028	10	71.99611937						
12/26/2028	11	65.14144578						
12/26/2028	12	62.92006839						
12/26/2028	13	61.56324797						
12/26/2028	14	58.5410231						
12/26/2028	15	59.86234574						
12/26/2028	16	69.87952694						
12/26/2028	17	93.72394437						
12/26/2028	18	103.8433274						
12/26/2028	19	96.78810315						
12/26/2028	20	92.9625535						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/26/2028	21	91.1675713						
12/26/2028	22	93.97365896						
12/26/2028	23	81.729847						
12/26/2028	24	72.2092554						
12/27/2028	1	67.68667192						
12/27/2028	2	65.72339474						
12/27/2028	3	64.60217903						
12/27/2028	4	65.02141351						
12/27/2028	5	70.73443377						
12/27/2028	6	77.67675147						
12/27/2028	7	87.7627646						
12/27/2028	8	91.62637736						
12/27/2028	9	79.88988348						
12/27/2028	10	68.56773273						
12/27/2028	11	62.03947217						
12/27/2028	12	59.92387466						
12/27/2028	13	58.63166473						
12/27/2028	14	55.75335534						
12/27/2028	15	57.01175785						
12/27/2028	16	66.55193042						
12/27/2028	17	89.2608994						
12/27/2028	18	98.89840707						
12/27/2028	19	92.17914586						
12/27/2028	20	88.53576524						
12/27/2028	21	86.82625838						
12/27/2028	22	89.49872282						
12/27/2028	23	77.83794952						
12/27/2028	24	68.77071943						
12/28/2028	1	64.30233832						
12/28/2028	2	62.43722501						
12/28/2028	3	61.37207008						
12/28/2028	4	61.77034283						
12/28/2028	5	67.19771208						
12/28/2028	6	73.7929139						
12/28/2028	7	83.37462637						
12/28/2028	8	87.04505849						
12/28/2028	9	75.89538931						
12/28/2028	10	65.1393461						
12/28/2028	11	58.93749856						
12/28/2028	12	56.92768092						
12/28/2028	13	55.70008149						
12/28/2028	14	52.96568757						
12/28/2028	15	54.16116996						
12/28/2028	16	63.2243339						
12/28/2028	17	84.79785443						
12/28/2028	18	93.95348672						
12/28/2028	19	87.57018857						
12/28/2028	20	84.10897698						
12/28/2028	21	82.48494546						
12/28/2028	22	85.02378668						
12/28/2028	23	73.94605204						
12/28/2028	24	65.33218346						
12/29/2028	1	60.91800473						
12/29/2028	2	59.15105527						
12/29/2028	3	58.14196113						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/29/2028	4	58.51927216						
12/29/2028	5	63.66099039						
12/29/2028	6	69.90907633						
12/29/2028	7	78.98648814						
12/29/2028	8	82.46373962						
12/29/2028	9	71.90089513						
12/29/2028	10	61.71095946						
12/29/2028	11	55.83552495						
12/29/2028	12	53.93148719						
12/29/2028	13	52.76849826						
12/29/2028	14	50.1780198						
12/29/2028	15	51.31058206						
12/29/2028	16	59.89673738						
12/29/2028	17	80.33480946						
12/29/2028	18	89.00856636						
12/29/2028	19	82.96123127						
12/29/2028	20	79.68218872						
12/29/2028	21	78.14363254						
12/29/2028	22	80.54885054						
12/29/2028	23	70.05415457						
12/29/2028	24	61.89364749						
12/30/2028	1	67.68667192						
12/30/2028	2	65.72339474						
12/30/2028	3	64.60217903						
12/30/2028	4	65.02141351						
12/30/2028	5	70.73443377						
12/30/2028	6	77.67675147						
12/30/2028	7	87.7627646						
12/30/2028	8	91.62637736						
12/30/2028	9	79.88988348						
12/30/2028	10	68.56773273						
12/30/2028	11	62.03947217						
12/30/2028	12	59.92387466						
12/30/2028	13	58.63166473						
12/30/2028	14	55.75335534						
12/30/2028	15	57.01175785						
12/30/2028	16	66.55193042						
12/30/2028	17	89.2608994						
12/30/2028	18	98.89840707						
12/30/2028	19	92.17914586						
12/30/2028	20	88.53576524						
12/30/2028	21	86.82625838						
12/30/2028	22	89.49872282						
12/30/2028	23	77.83794952						
12/30/2028	24	68.77071943						
12/31/2028	1	73.83782835						
12/31/2028	2	74.30254304						
12/31/2028	3	72.51815837						
12/31/2028	4	72.66019425						
12/31/2028	5	75.39830351						
12/31/2028	6	80.76448263						
12/31/2028	7	96.44910782						
12/31/2028	8	82.88152067						
12/31/2028	9	66.53430976						
12/31/2028	10	54.59811352						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-6 Hourly Series

Date	Hour Ending	MarketPrice_$/MWh	EFOR_RedMesa	EFOR_NMWEC	EFOR_LaJoya	EFOR_CasaMesa	EFOR_CrystalTrackingSolar	EFOR_Lucia
12/31/2028	11	48.85914076						
12/31/2028	12	47.21995176						
12/31/2028	13	44.06417941						
12/31/2028	14	40.91924954						
12/31/2028	15	44.20615957						
12/31/2028	16	60.42093196						
12/31/2028	17	89.09323028						
12/31/2028	18	96.3504769						
12/31/2028	19	95.65393109						
12/31/2028	20	91.71010516						
12/31/2028	21	83.97482486						
12/31/2028	22	82.21947292						
12/31/2028	23	78.76482993						
12/31/2028	24	78.27290727						

PNM Exhibit RNG-12 Fuel Inputs
WP Input-7 NG Delivery Calc

Date	Permian Basin	SJ Basin	Luna Gas	Lordsburg Gas	Afton Gas	Rio Bravo Gas
January-26	0.01	2.35	0.65753494	0.65753494	0.65753494	2.43353167
February-26	0.01	2.29	0.64121494	0.64121494	0.64121494	2.37973507
March-26	0.01	1.672	0.47311894	0.47311894	0.47311894	1.82563009
April-26	0.01	0.89	0.068946924	0.068946924	0.068946924	1.12448107
May-26	0.01	0.716	0.02107992	0.02107992	0.02107992	1.030266528
June-26	0.01	1.46	0.02107992	0.02107992	0.02107992	1.63554877
July-26	1.425	2.32	1.67069074	1.67069074	1.67069074	2.671686961
August-26	2.15	2.6175	2.4925721	2.4925721	2.4925721	3.074233279
September-26	1.6495	2.142	1.821237804	1.821237804	1.821237804	2.554143053
October-26	1.504	2.214	1.737225171	1.737225171	1.737225171	2.591444346
November-26	1.7615	2.599	2.167612681	2.167612681	2.167612681	2.98487333
December-26	2.413	3.608	2.978567022	2.978567022	2.978567022	4.011589861
January-27	3.1125	4.21	3.718345075	3.718345075	3.718345075	4.68237734
February-27	2.7725	3.86	3.343157115	3.343157115	3.343157115	4.304876052
March-27	1.4835	2.301	1.857625349	1.857625349	1.857625349	2.665609417
April-27	1.2875	1.8575	1.454129465	1.454129465	1.454129465	2.231248745
May-27	1.3595	1.7995	1.502820124	1.502820124	1.502820124	2.233173063
June-27	1.493	1.9555	1.649402056	1.649402056	1.649402056	2.357610173
July-27	1.86	2.5875	2.129658608	2.129658608	2.129658608	2.993013042
August-27	1.9215	2.6665	2.317731721	2.317731721	2.317731721	3.075365229
September-27	1.51	2.5875	1.66806792	1.66806792	1.66806792	2.927452083
October-27	1.436	2.4885	1.699893661	1.699893661	1.699893661	2.824826233
November-27	1.787	3.027	2.305027778	2.305027778	2.305027778	3.373398994
December-27	2.535	4.2625	3.25705729	3.25705729	3.25705729	4.621273783
January-28	2.977	4.927	3.801785638	3.801785638	3.801785638	5.299865253
February-28	2.457	4.407	3.232128758	3.232128758	3.232128758	4.7362232
March-28	1.052	2.9195	1.670519688	1.670519688	1.670519688	3.139335405
April-28	0.9815	2.454	1.167392791	1.167392791	1.167392791	2.7087576
May-28	1.1495	2.3495	1.272241804	1.272241804	1.272241804	2.752773623
June-28	1.578	2.5505	1.742731376	1.742731376	1.742731376	2.90701507
July-28	2.237	3.062	2.553832894	2.553832894	2.553832894	3.489073005
August-28	2.6115	3.304	3.059342581	3.059342581	3.059342581	3.776202851
September-28	2.4915	3.084	2.745747068	2.745747068	2.745747068	3.556470608
October-28	2.5115	2.889	2.806269417	2.806269417	2.806269417	3.385377998
November-28	2.8385	3.271	3.237299719	3.237299719	3.237299719	3.789135685
December-28	3.4415	4.399	4.040682601	4.040682601	4.040682601	4.913463932

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Reeves Gas	Valencia Gas	La Luz Gas	Luna Gas-Permian Fuel Blend	
January-26	2.42453167	2.27453167	2.4020	0.7500	
February-26	2.37073507	2.22073507	2.3482	0.7500	
March-26	1.81663009	1.66663009	1.7941	0.7500	
April-26	1.11548107	0.96548107	1.0930	0.9500	
May-26	1.021266528	0.871266528	0.9988	1.0000	
June-26	1.62654877	1.47654877	1.6040	1.0000	
July-26	2.662686961	2.512686961	2.6402	0.9000	
August-26	3.065233279	2.915233279	3.0427	0.7500	
September-26	2.545143053	2.395143053	2.5226	1.0000	
October-26	2.582444346	2.432444346	2.5599	0.9000	
November-26	2.97587333	2.82587333	2.9534	0.7500	
December-26	4.002589861	3.852589861	3.9801	0.7500	
January-27	4.67337734	4.52337734	4.6509	0.7500	
February-27	4.295876052	4.145876052	4.2734	0.7500	
March-27	2.656609417	2.506609417	2.6341	0.7500	
April-27	2.222248745	2.072248745	2.1997	0.9500	
May-27	2.224173063	2.074173063	2.2017	1.0000	
June-27	2.348610173	2.198610173	2.3261	1.0000	
July-27	2.984013042	2.834013042	2.9615	0.9000	
August-27	3.066365229	2.916365229	3.0439	0.7500	
September-27	2.918452083	2.768452083	2.8960	1.0000	
October-27	2.815826233	2.665826233	2.7933	0.9000	
November-27	3.364398994	3.214398994	3.3419	0.7500	
December-27	4.612273783	4.462273783	4.5898	0.7500	
January-28	5.290865253	5.140865253	5.2684	0.7500	
February-28	4.7272232	4.5772232	4.7047	0.7500	
March-28	3.130335405	2.980335405	3.1078	0.7500	
April-28	2.6997576	2.5497576	2.6773	0.9500	
May-28	2.743773623	2.593773623	2.7213	1.0000	
June-28	2.89801507	2.74801507	2.8755	1.0000	
July-28	3.480073005	3.330073005	3.4576	0.9000	
August-28	3.767202851	3.617202851	3.7447	0.7500	
September-28	3.547470608	3.397470608	3.5250	1.0000	
October-28	3.376377998	3.226377998	3.3539	0.9000	
November-28	3.780135685	3.630135685	3.7576	0.7500	
December-28	4.904463932	4.754463932	4.8820	0.7500	

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Luna Gas-San Juan Fuel Blend	Lordsburg Gas-Permian Fuel Blend
January-26	0.2500	0.7500
February-26	0.2500	0.7500
March-26	0.2500	0.7500
April-26	0.0500	0.9500
May-26	0.0000	1.0000
June-26	0.0000	1.0000
July-26	0.1000	0.9000
August-26	0.2500	0.7500
September-26	0.0000	1.0000
October-26	0.1000	0.9000
November-26	0.2500	0.7500
December-26	0.2500	0.7500
January-27	0.2500	0.7500
February-27	0.2500	0.7500
March-27	0.2500	0.7500
April-27	0.0500	0.9500
May-27	0.0000	1.0000
June-27	0.0000	1.0000
July-27	0.1000	0.9000
August-27	0.2500	0.7500
September-27	0.0000	1.0000
October-27	0.1000	0.9000
November-27	0.2500	0.7500
December-27	0.2500	0.7500
January-28	0.2500	0.7500
February-28	0.2500	0.7500
March-28	0.2500	0.7500
April-28	0.0500	0.9500
May-28	0.0000	1.0000
June-28	0.0000	1.0000
July-28	0.1000	0.9000
August-28	0.2500	0.7500
September-28	0.0000	1.0000
October-28	0.1000	0.9000
November-28	0.2500	0.7500
December-28	0.2500	0.7500

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Lordsburg Gas-San Juan Fuel Blend	Afton Gas-Permian Fuel Blend
January-26	0.2500	0.7500
February-26	0.2500	0.7500
March-26	0.2500	0.7500
April-26	0.0500	0.9500
May-26	0.0000	1.0000
June-26	0.0000	1.0000
July-26	0.1000	0.9000
August-26	0.2500	0.7500
September-26	0.0000	1.0000
October-26	0.1000	0.9000
November-26	0.2500	0.7500
December-26	0.2500	0.7500
January-27	0.2500	0.7500
February-27	0.2500	0.7500
March-27	0.2500	0.7500
April-27	0.0500	0.9500
May-27	0.0000	1.0000
June-27	0.0000	1.0000
July-27	0.1000	0.9000
August-27	0.2500	0.7500
September-27	0.0000	1.0000
October-27	0.1000	0.9000
November-27	0.2500	0.7500
December-27	0.2500	0.7500
January-28	0.2500	0.7500
February-28	0.2500	0.7500
March-28	0.2500	0.7500
April-28	0.0500	0.9500
May-28	0.0000	1.0000
June-28	0.0000	1.0000
July-28	0.1000	0.9000
August-28	0.2500	0.7500
September-28	0.0000	1.0000
October-28	0.1000	0.9000
November-28	0.2500	0.7500
December-28	0.2500	0.7500

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Afton Gas-San Juan Fuel Blend	Rio Bravo Gas-Permian Fuel Blend
January-26	0.2500	0.1750
February-26	0.2500	0.1750
March-26	0.2500	0.1750
April-26	0.0500	0.1750
May-26	0.0000	0.0950
June-26	0.0000	0.1750
July-26	0.1000	0.1750
August-26	0.2500	0.1750
September-26	0.0000	0.1750
October-26	0.1000	0.1750
November-26	0.2500	0.1750
December-26	0.2500	0.1750
January-27	0.2500	0.1750
February-27	0.2500	0.1750
March-27	0.2500	0.1750
April-27	0.0500	0.1750
May-27	0.0000	0.0950
June-27	0.0000	0.1750
July-27	0.1000	0.1750
August-27	0.2500	0.1750
September-27	0.0000	0.1750
October-27	0.1000	0.1750
November-27	0.2500	0.1750
December-27	0.2500	0.1750
January-28	0.2500	0.1750
February-28	0.2500	0.1750
March-28	0.2500	0.1750
April-28	0.0500	0.1750
May-28	0.0000	0.0950
June-28	0.0000	0.1750
July-28	0.1000	0.1750
August-28	0.2500	0.1750
September-28	0.0000	0.1750
October-28	0.1000	0.1750
November-28	0.2500	0.1750
December-28	0.2500	0.1750

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Rio Bravo Gas-San Juan Fuel Blend	Reeves Gas-Permian Fuel Blend
January-26	0.8250	0.1750
February-26	0.8250	0.1750
March-26	0.8250	0.1750
April-26	0.8250	0.1750
May-26	0.9050	0.0950
June-26	0.8250	0.1750
July-26	0.8250	0.1750
August-26	0.8250	0.1750
September-26	0.8250	0.1750
October-26	0.8250	0.1750
November-26	0.8250	0.1750
December-26	0.8250	0.1750
January-27	0.8250	0.1750
February-27	0.8250	0.1750
March-27	0.8250	0.1750
April-27	0.8250	0.1750
May-27	0.9050	0.0950
June-27	0.8250	0.1750
July-27	0.8250	0.1750
August-27	0.8250	0.1750
September-27	0.8250	0.1750
October-27	0.8250	0.1750
November-27	0.8250	0.1750
December-27	0.8250	0.1750
January-28	0.8250	0.1750
February-28	0.8250	0.1750
March-28	0.8250	0.1750
April-28	0.8250	0.1750
May-28	0.9050	0.0950
June-28	0.8250	0.1750
July-28	0.8250	0.1750
August-28	0.8250	0.1750
September-28	0.8250	0.1750
October-28	0.8250	0.1750
November-28	0.8250	0.1750
December-28	0.8250	0.1750

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Reeves Gas-San Juan Fuel Blend	Valencia Gas-Permian Fuel Blend
January-26	0.8250	0.1750
February-26	0.8250	0.1750
March-26	0.8250	0.1750
April-26	0.8250	0.1750
May-26	0.9050	0.0950
June-26	0.8250	0.1750
July-26	0.8250	0.1750
August-26	0.8250	0.1750
September-26	0.8250	0.1750
October-26	0.8250	0.1750
November-26	0.8250	0.1750
December-26	0.8250	0.1750
January-27	0.8250	0.1750
February-27	0.8250	0.1750
March-27	0.8250	0.1750
April-27	0.8250	0.1750
May-27	0.9050	0.0950
June-27	0.8250	0.1750
July-27	0.8250	0.1750
August-27	0.8250	0.1750
September-27	0.8250	0.1750
October-27	0.8250	0.1750
November-27	0.8250	0.1750
December-27	0.8250	0.1750
January-28	0.8250	0.1750
February-28	0.8250	0.1750
March-28	0.8250	0.1750
April-28	0.8250	0.1750
May-28	0.9050	0.0950
June-28	0.8250	0.1750
July-28	0.8250	0.1750
August-28	0.8250	0.1750
September-28	0.8250	0.1750
October-28	0.8250	0.1750
November-28	0.8250	0.1750
December-28	0.8250	0.1750

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Valencia Gas-San Juan Fuel Blend	La Luz Gas-Permian Fuel Blend	
January-26		0.8250	0.1750
February-26		0.8250	0.1750
March-26		0.8250	0.1750
April-26		0.8250	0.1750
May-26		0.9050	0.0950
June-26		0.8250	0.1750
July-26		0.8250	0.1750
August-26		0.8250	0.1750
September-26		0.8250	0.1750
October-26		0.8250	0.1750
November-26		0.8250	0.1750
December-26		0.8250	0.1750
January-27		0.8250	0.1750
February-27		0.8250	0.1750
March-27		0.8250	0.1750
April-27		0.8250	0.1750
May-27		0.9050	0.0950
June-27		0.8250	0.1750
July-27		0.8250	0.1750
August-27		0.8250	0.1750
September-27		0.8250	0.1750
October-27		0.8250	0.1750
November-27		0.8250	0.1750
December-27		0.8250	0.1750
January-28		0.8250	0.1750
February-28		0.8250	0.1750
March-28		0.8250	0.1750
April-28		0.8250	0.1750
May-28		0.9050	0.0950
June-28		0.8250	0.1750
July-28		0.8250	0.1750
August-28		0.8250	0.1750
September-28		0.8250	0.1750
October-28		0.8250	0.1750
November-28		0.8250	0.1750
December-28		0.8250	0.1750

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	La Luz Gas-San Juan Fuel Blend	Luna Gas-Permian Fuel Blend-Multiplier	
January-26	0.8250	1.0980	
February-26	0.8250	1.0980	
March-26	0.8250	1.0980	
April-26	0.8250	1.0980	
May-26	0.9050	1.0980	
June-26	0.8250	1.0980	
July-26	0.8250	1.0980	
August-26	0.8250	1.0980	
September-26	0.8250	1.0980	
October-26	0.8250	1.0980	
November-26	0.8250	1.0980	
December-26	0.8250	1.0980	
January-27	0.8250	1.0980	
February-27	0.8250	1.0980	
March-27	0.8250	1.0980	
April-27	0.8250	1.0980	
May-27	0.9050	1.0980	
June-27	0.8250	1.0980	
July-27	0.8250	1.0980	
August-27	0.8250	1.0980	
September-27	0.8250	1.0980	
October-27	0.8250	1.0980	
November-27	0.8250	1.0980	
December-27	0.8250	1.0980	
January-28	0.8250	1.0980	
February-28	0.8250	1.0980	
March-28	0.8250	1.0980	
April-28	0.8250	1.0980	
May-28	0.9050	1.0980	
June-28	0.8250	1.0980	
July-28	0.8250	1.0980	
August-28	0.8250	1.0980	
September-28	0.8250	1.0980	
October-28	0.8250	1.0980	
November-28	0.8250	1.0980	
December-28	0.8250	1.0980	

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Luna Gas-San Juan Fuel Blend-Multiplier	Lordsburg Gas-Permian Fuel Blend-Multiplier
January-26	1.0880	1.0980
February-26	1.0880	1.0980
March-26	1.0880	1.0980
April-26	1.0880	1.0980
May-26	1.0880	1.0980
June-26	1.0880	1.0980
July-26	1.0880	1.0980
August-26	1.0880	1.0980
September-26	1.0880	1.0980
October-26	1.0880	1.0980
November-26	1.0880	1.0980
December-26	1.0880	1.0980
January-27	1.0880	1.0980
February-27	1.0880	1.0980
March-27	1.0880	1.0980
April-27	1.0880	1.0980
May-27	1.0880	1.0980
June-27	1.0880	1.0980
July-27	1.0880	1.0980
August-27	1.0880	1.0980
September-27	1.0880	1.0980
October-27	1.0880	1.0980
November-27	1.0880	1.0980
December-27	1.0880	1.0980
January-28	1.0880	1.0980
February-28	1.0880	1.0980
March-28	1.0880	1.0980
April-28	1.0880	1.0980
May-28	1.0880	1.0980
June-28	1.0880	1.0980
July-28	1.0880	1.0980
August-28	1.0880	1.0980
September-28	1.0880	1.0980
October-28	1.0880	1.0980
November-28	1.0880	1.0980
December-28	1.0880	1.0980

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Lordsburg Gas-San Juan Fuel Blend-Multiplier	Afton Gas-Permian Fuel Blend-Multiplier
January-26	1.0880	1.0980
February-26	1.0880	1.0980
March-26	1.0880	1.0980
April-26	1.0880	1.0980
May-26	1.0880	1.0980
June-26	1.0880	1.0980
July-26	1.0880	1.0980
August-26	1.0880	1.0980
September-26	1.0880	1.0980
October-26	1.0880	1.0980
November-26	1.0880	1.0980
December-26	1.0880	1.0980
January-27	1.0880	1.0980
February-27	1.0880	1.0980
March-27	1.0880	1.0980
April-27	1.0880	1.0980
May-27	1.0880	1.0980
June-27	1.0880	1.0980
July-27	1.0880	1.0980
August-27	1.0880	1.0980
September-27	1.0880	1.0980
October-27	1.0880	1.0980
November-27	1.0880	1.0980
December-27	1.0880	1.0980
January-28	1.0880	1.0980
February-28	1.0880	1.0980
March-28	1.0880	1.0980
April-28	1.0880	1.0980
May-28	1.0880	1.0980
June-28	1.0880	1.0980
July-28	1.0880	1.0980
August-28	1.0880	1.0980
September-28	1.0880	1.0980
October-28	1.0880	1.0980
November-28	1.0880	1.0980
December-28	1.0880	1.0980

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Afton Gas-San Juan Fuel Blend-Multiplier	Rio Bravo Gas-Permian Fuel Blend-Multiplier
January-26	1.0880	1.0704
February-26	1.0880	1.0704
March-26	1.0880	1.0704
April-26	1.0880	1.0704
May-26	1.0880	1.0704
June-26	1.0880	1.0704
July-26	1.0880	1.0704
August-26	1.0880	1.0704
September-26	1.0880	1.0704
October-26	1.0880	1.0704
November-26	1.0880	1.0704
December-26	1.0880	1.0704
January-27	1.0880	1.0704
February-27	1.0880	1.0704
March-27	1.0880	1.0704
April-27	1.0880	1.0704
May-27	1.0880	1.0704
June-27	1.0880	1.0704
July-27	1.0880	1.0704
August-27	1.0880	1.0704
September-27	1.0880	1.0704
October-27	1.0880	1.0704
November-27	1.0880	1.0704
December-27	1.0880	1.0704
January-28	1.0880	1.0704
February-28	1.0880	1.0704
March-28	1.0880	1.0704
April-28	1.0880	1.0704
May-28	1.0880	1.0704
June-28	1.0880	1.0704
July-28	1.0880	1.0704
August-28	1.0880	1.0704
September-28	1.0880	1.0704
October-28	1.0880	1.0704
November-28	1.0880	1.0704
December-28	1.0880	1.0704

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Rio Bravo Gas-San Juan Fuel Blend-Multiplier	Reeves Gas-Permian Fuel Blend-Multiplier
January-26	1.0868	1.0704
February-26	1.0868	1.0704
March-26	1.0868	1.0704
April-26	1.0868	1.0704
May-26	1.0868	1.0704
June-26	1.0868	1.0704
July-26	1.0868	1.0704
August-26	1.0868	1.0704
September-26	1.0868	1.0704
October-26	1.0868	1.0704
November-26	1.0868	1.0704
December-26	1.0868	1.0704
January-27	1.0868	1.0704
February-27	1.0868	1.0704
March-27	1.0868	1.0704
April-27	1.0868	1.0704
May-27	1.0868	1.0704
June-27	1.0868	1.0704
July-27	1.0868	1.0704
August-27	1.0868	1.0704
September-27	1.0868	1.0704
October-27	1.0868	1.0704
November-27	1.0868	1.0704
December-27	1.0868	1.0704
January-28	1.0868	1.0704
February-28	1.0868	1.0704
March-28	1.0868	1.0704
April-28	1.0868	1.0704
May-28	1.0868	1.0704
June-28	1.0868	1.0704
July-28	1.0868	1.0704
August-28	1.0868	1.0704
September-28	1.0868	1.0704
October-28	1.0868	1.0704
November-28	1.0868	1.0704
December-28	1.0868	1.0704

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Reeves Gas-San Juan Fuel Blend-Multiplier	Valencia Gas-Permian Fuel Blend-Multiplier
January-26	1.0868	1.0704
February-26	1.0868	1.0704
March-26	1.0868	1.0704
April-26	1.0868	1.0704
May-26	1.0868	1.0704
June-26	1.0868	1.0704
July-26	1.0868	1.0704
August-26	1.0868	1.0704
September-26	1.0868	1.0704
October-26	1.0868	1.0704
November-26	1.0868	1.0704
December-26	1.0868	1.0704
January-27	1.0868	1.0704
February-27	1.0868	1.0704
March-27	1.0868	1.0704
April-27	1.0868	1.0704
May-27	1.0868	1.0704
June-27	1.0868	1.0704
July-27	1.0868	1.0704
August-27	1.0868	1.0704
September-27	1.0868	1.0704
October-27	1.0868	1.0704
November-27	1.0868	1.0704
December-27	1.0868	1.0704
January-28	1.0868	1.0704
February-28	1.0868	1.0704
March-28	1.0868	1.0704
April-28	1.0868	1.0704
May-28	1.0868	1.0704
June-28	1.0868	1.0704
July-28	1.0868	1.0704
August-28	1.0868	1.0704
September-28	1.0868	1.0704
October-28	1.0868	1.0704
November-28	1.0868	1.0704
December-28	1.0868	1.0704

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Valencia Gas-San Juan Fuel Blend-Multiplier	La Luz Gas-Permian Fuel Blend-Multiplier
January-26	1.0868	1.0704
February-26	1.0868	1.0704
March-26	1.0868	1.0704
April-26	1.0868	1.0704
May-26	1.0868	1.0704
June-26	1.0868	1.0704
July-26	1.0868	1.0704
August-26	1.0868	1.0704
September-26	1.0868	1.0704
October-26	1.0868	1.0704
November-26	1.0868	1.0704
December-26	1.0868	1.0704
January-27	1.0868	1.0704
February-27	1.0868	1.0704
March-27	1.0868	1.0704
April-27	1.0868	1.0704
May-27	1.0868	1.0704
June-27	1.0868	1.0704
July-27	1.0868	1.0704
August-27	1.0868	1.0704
September-27	1.0868	1.0704
October-27	1.0868	1.0704
November-27	1.0868	1.0704
December-27	1.0868	1.0704
January-28	1.0868	1.0704
February-28	1.0868	1.0704
March-28	1.0868	1.0704
April-28	1.0868	1.0704
May-28	1.0868	1.0704
June-28	1.0868	1.0704
July-28	1.0868	1.0704
August-28	1.0868	1.0704
September-28	1.0868	1.0704
October-28	1.0868	1.0704
November-28	1.0868	1.0704
December-28	1.0868	1.0704

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	La Luz Gas-San Juan Fuel Blend-Multiplier	Luna Gas-Permian Fuel Blend-Adder
January-26	1.0868	0.0101
February-26	1.0868	0.0101
March-26	1.0868	0.0101
April-26	1.0868	0.0101
May-26	1.0868	0.0101
June-26	1.0868	0.0101
July-26	1.0868	0.0101
August-26	1.0868	0.0101
September-26	1.0868	0.0101
October-26	1.0868	0.0101
November-26	1.0868	0.0101
December-26	1.0868	0.0101
January-27	1.0868	0.0101
February-27	1.0868	0.0101
March-27	1.0868	0.0101
April-27	1.0868	0.0101
May-27	1.0868	0.0101
June-27	1.0868	0.0101
July-27	1.0868	0.0101
August-27	1.0868	0.0101
September-27	1.0868	0.0101
October-27	1.0868	0.0101
November-27	1.0868	0.0101
December-27	1.0868	0.0101
January-28	1.0868	0.0101
February-28	1.0868	0.0101
March-28	1.0868	0.0101
April-28	1.0868	0.0101
May-28	1.0868	0.0101
June-28	1.0868	0.0101
July-28	1.0868	0.0101
August-28	1.0868	0.0101
September-28	1.0868	0.0101
October-28	1.0868	0.0101
November-28	1.0868	0.0101
December-28	1.0868	0.0101

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Luna Gas-San Juan Fuel Blend-Adder	Lordsburg Gas-Permian Fuel Blend-Adder
January-26	0.0101	0.0101
February-26	0.0101	0.0101
March-26	0.0101	0.0101
April-26	0.0101	0.0101
May-26	0.0101	0.0101
June-26	0.0101	0.0101
July-26	0.0101	0.0101
August-26	0.0101	0.0101
September-26	0.0101	0.0101
October-26	0.0101	0.0101
November-26	0.0101	0.0101
December-26	0.0101	0.0101
January-27	0.0101	0.0101
February-27	0.0101	0.0101
March-27	0.0101	0.0101
April-27	0.0101	0.0101
May-27	0.0101	0.0101
June-27	0.0101	0.0101
July-27	0.0101	0.0101
August-27	0.0101	0.0101
September-27	0.0101	0.0101
October-27	0.0101	0.0101
November-27	0.0101	0.0101
December-27	0.0101	0.0101
January-28	0.0101	0.0101
February-28	0.0101	0.0101
March-28	0.0101	0.0101
April-28	0.0101	0.0101
May-28	0.0101	0.0101
June-28	0.0101	0.0101
July-28	0.0101	0.0101
August-28	0.0101	0.0101
September-28	0.0101	0.0101
October-28	0.0101	0.0101
November-28	0.0101	0.0101
December-28	0.0101	0.0101

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Lordsburg Gas-San Juan Fuel Blend-Adder	Afton Gas-Permian Fuel Blend-Adder
January-26	0.0101	0.0101
February-26	0.0101	0.0101
March-26	0.0101	0.0101
April-26	0.0101	0.0101
May-26	0.0101	0.0101
June-26	0.0101	0.0101
July-26	0.0101	0.0101
August-26	0.0101	0.0101
September-26	0.0101	0.0101
October-26	0.0101	0.0101
November-26	0.0101	0.0101
December-26	0.0101	0.0101
January-27	0.0101	0.0101
February-27	0.0101	0.0101
March-27	0.0101	0.0101
April-27	0.0101	0.0101
May-27	0.0101	0.0101
June-27	0.0101	0.0101
July-27	0.0101	0.0101
August-27	0.0101	0.0101
September-27	0.0101	0.0101
October-27	0.0101	0.0101
November-27	0.0101	0.0101
December-27	0.0101	0.0101
January-28	0.0101	0.0101
February-28	0.0101	0.0101
March-28	0.0101	0.0101
April-28	0.0101	0.0101
May-28	0.0101	0.0101
June-28	0.0101	0.0101
July-28	0.0101	0.0101
August-28	0.0101	0.0101
September-28	0.0101	0.0101
October-28	0.0101	0.0101
November-28	0.0101	0.0101
December-28	0.0101	0.0101

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Afton Gas-San Juan Fuel Blend-Adder	Rio Bravo Gas-Permian Fuel Blend-Adder
January-26	0.0101	0.0115
February-26	0.0101	0.0115
March-26	0.0101	0.0115
April-26	0.0101	0.0115
May-26	0.0101	0.0115
June-26	0.0101	0.0115
July-26	0.0101	0.0115
August-26	0.0101	0.0115
September-26	0.0101	0.0115
October-26	0.0101	0.0115
November-26	0.0101	0.0115
December-26	0.0101	0.0115
January-27	0.0101	0.0115
February-27	0.0101	0.0115
March-27	0.0101	0.0115
April-27	0.0101	0.0115
May-27	0.0101	0.0115
June-27	0.0101	0.0115
July-27	0.0101	0.0115
August-27	0.0101	0.0115
September-27	0.0101	0.0115
October-27	0.0101	0.0115
November-27	0.0101	0.0115
December-27	0.0101	0.0115
January-28	0.0101	0.0115
February-28	0.0101	0.0115
March-28	0.0101	0.0115
April-28	0.0101	0.0115
May-28	0.0101	0.0115
June-28	0.0101	0.0115
July-28	0.0101	0.0115
August-28	0.0101	0.0115
September-28	0.0101	0.0115
October-28	0.0101	0.0115
November-28	0.0101	0.0115
December-28	0.0101	0.0115

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Rio Bravo Gas-San Juan Fuel Blend-Adder	Reeves Gas-Permian Fuel Blend-Adder
January-26	0.0165	0.0115
February-26	0.0165	0.0115
March-26	0.0165	0.0115
April-26	0.0165	0.0115
May-26	0.0165	0.0115
June-26	0.0165	0.0115
July-26	0.0165	0.0115
August-26	0.0165	0.0115
September-26	0.0165	0.0115
October-26	0.0165	0.0115
November-26	0.0165	0.0115
December-26	0.0165	0.0115
January-27	0.0165	0.0115
February-27	0.0165	0.0115
March-27	0.0165	0.0115
April-27	0.0165	0.0115
May-27	0.0165	0.0115
June-27	0.0165	0.0115
July-27	0.0165	0.0115
August-27	0.0165	0.0115
September-27	0.0165	0.0115
October-27	0.0165	0.0115
November-27	0.0165	0.0115
December-27	0.0165	0.0115
January-28	0.0165	0.0115
February-28	0.0165	0.0115
March-28	0.0165	0.0115
April-28	0.0165	0.0115
May-28	0.0165	0.0115
June-28	0.0165	0.0115
July-28	0.0165	0.0115
August-28	0.0165	0.0115
September-28	0.0165	0.0115
October-28	0.0165	0.0115
November-28	0.0165	0.0115
December-28	0.0165	0.0115

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Reeves Gas-San Juan Fuel Blend-Adder	Valencia Gas-Permian Fuel Blend-Adder
January-26	0.0165	0.0115
February-26	0.0165	0.0115
March-26	0.0165	0.0115
April-26	0.0165	0.0115
May-26	0.0165	0.0115
June-26	0.0165	0.0115
July-26	0.0165	0.0115
August-26	0.0165	0.0115
September-26	0.0165	0.0115
October-26	0.0165	0.0115
November-26	0.0165	0.0115
December-26	0.0165	0.0115
January-27	0.0165	0.0115
February-27	0.0165	0.0115
March-27	0.0165	0.0115
April-27	0.0165	0.0115
May-27	0.0165	0.0115
June-27	0.0165	0.0115
July-27	0.0165	0.0115
August-27	0.0165	0.0115
September-27	0.0165	0.0115
October-27	0.0165	0.0115
November-27	0.0165	0.0115
December-27	0.0165	0.0115
January-28	0.0165	0.0115
February-28	0.0165	0.0115
March-28	0.0165	0.0115
April-28	0.0165	0.0115
May-28	0.0165	0.0115
June-28	0.0165	0.0115
July-28	0.0165	0.0115
August-28	0.0165	0.0115
September-28	0.0165	0.0115
October-28	0.0165	0.0115
November-28	0.0165	0.0115
December-28	0.0165	0.0115

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Valencia Gas-San Juan Fuel Blend-Adder	La Luz Gas-Permian Fuel Blend-Adder
January-26	0.0165	0.0115
February-26	0.0165	0.0115
March-26	0.0165	0.0115
April-26	0.0165	0.0115
May-26	0.0165	0.0115
June-26	0.0165	0.0115
July-26	0.0165	0.0115
August-26	0.0165	0.0115
September-26	0.0165	0.0115
October-26	0.0165	0.0115
November-26	0.0165	0.0115
December-26	0.0165	0.0115
January-27	0.0165	0.0115
February-27	0.0165	0.0115
March-27	0.0165	0.0115
April-27	0.0165	0.0115
May-27	0.0165	0.0115
June-27	0.0165	0.0115
July-27	0.0165	0.0115
August-27	0.0165	0.0115
September-27	0.0165	0.0115
October-27	0.0165	0.0115
November-27	0.0165	0.0115
December-27	0.0165	0.0115
January-28	0.0165	0.0115
February-28	0.0165	0.0115
March-28	0.0165	0.0115
April-28	0.0165	0.0115
May-28	0.0165	0.0115
June-28	0.0165	0.0115
July-28	0.0165	0.0115
August-28	0.0165	0.0115
September-28	0.0165	0.0115
October-28	0.0165	0.0115
November-28	0.0165	0.0115
December-28	0.0165	0.0115

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	La Luz Gas-San Juan Fuel Blend-Adder	Luna Gas-Permian Fuel Blend-Transport/Add. Adder
January-26	0.0165	0.0000
February-26	0.0165	0.0000
March-26	0.0165	0.0000
April-26	0.0165	0.0000
May-26	0.0165	0.0000
June-26	0.0165	0.0000
July-26	0.0165	0.0000
August-26	0.0165	0.0000
September-26	0.0165	0.0000
October-26	0.0165	0.0000
November-26	0.0165	0.0000
December-26	0.0165	0.0000
January-27	0.0165	0.0000
February-27	0.0165	0.0000
March-27	0.0165	0.0000
April-27	0.0165	0.0000
May-27	0.0165	0.0000
June-27	0.0165	0.0000
July-27	0.0165	0.0000
August-27	0.0165	0.0000
September-27	0.0165	0.0000
October-27	0.0165	0.0000
November-27	0.0165	0.0000
December-27	0.0165	0.0000
January-28	0.0165	0.0000
February-28	0.0165	0.0000
March-28	0.0165	0.0000
April-28	0.0165	0.0000
May-28	0.0165	0.0000
June-28	0.0165	0.0000
July-28	0.0165	0.0000
August-28	0.0165	0.0000
September-28	0.0165	0.0000
October-28	0.0165	0.0000
November-28	0.0165	0.0000
December-28	0.0165	0.0000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Luna Gas-San Juan Fuel Blend-Transport/Add. Adder
January-26	0.0000
February-26	0.0000
March-26	0.0000
April-26	0.0000
May-26	0.0000
June-26	0.0000
July-26	0.0000
August-26	0.0000
September-26	0.0000
October-26	0.0000
November-26	0.0000
December-26	0.0000
January-27	0.0000
February-27	0.0000
March-27	0.0000
April-27	0.0000
May-27	0.0000
June-27	0.0000
July-27	0.0000
August-27	0.0000
September-27	0.0000
October-27	0.0000
November-27	0.0000
December-27	0.0000
January-28	0.0000
February-28	0.0000
March-28	0.0000
April-28	0.0000
May-28	0.0000
June-28	0.0000
July-28	0.0000
August-28	0.0000
September-28	0.0000
October-28	0.0000
November-28	0.0000
December-28	0.0000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Lordsburg Gas-Permian Fuel Blend-Transport/Add. Adder
January-26	0.0000
February-26	0.0000
March-26	0.0000
April-26	0.0000
May-26	0.0000
June-26	0.0000
July-26	0.0000
August-26	0.0000
September-26	0.0000
October-26	0.0000
November-26	0.0000
December-26	0.0000
January-27	0.0000
February-27	0.0000
March-27	0.0000
April-27	0.0000
May-27	0.0000
June-27	0.0000
July-27	0.0000
August-27	0.0000
September-27	0.0000
October-27	0.0000
November-27	0.0000
December-27	0.0000
January-28	0.0000
February-28	0.0000
March-28	0.0000
April-28	0.0000
May-28	0.0000
June-28	0.0000
July-28	0.0000
August-28	0.0000
September-28	0.0000
October-28	0.0000
November-28	0.0000
December-28	0.0000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Lordsburg Gas-San Juan Fuel Blend-Transport/Add. Adder
January-26	0.0000
February-26	0.0000
March-26	0.0000
April-26	0.0000
May-26	0.0000
June-26	0.0000
July-26	0.0000
August-26	0.0000
September-26	0.0000
October-26	0.0000
November-26	0.0000
December-26	0.0000
January-27	0.0000
February-27	0.0000
March-27	0.0000
April-27	0.0000
May-27	0.0000
June-27	0.0000
July-27	0.0000
August-27	0.0000
September-27	0.0000
October-27	0.0000
November-27	0.0000
December-27	0.0000
January-28	0.0000
February-28	0.0000
March-28	0.0000
April-28	0.0000
May-28	0.0000
June-28	0.0000
July-28	0.0000
August-28	0.0000
September-28	0.0000
October-28	0.0000
November-28	0.0000
December-28	0.0000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Afton Gas-Permian Fuel Blend-Transport/Add. Adder
January-26	0.0000
February-26	0.0000
March-26	0.0000
April-26	0.0000
May-26	0.0000
June-26	0.0000
July-26	0.0000
August-26	0.0000
September-26	0.0000
October-26	0.0000
November-26	0.0000
December-26	0.0000
January-27	0.0000
February-27	0.0000
March-27	0.0000
April-27	0.0000
May-27	0.0000
June-27	0.0000
July-27	0.0000
August-27	0.0000
September-27	0.0000
October-27	0.0000
November-27	0.0000
December-27	0.0000
January-28	0.0000
February-28	0.0000
March-28	0.0000
April-28	0.0000
May-28	0.0000
June-28	0.0000
July-28	0.0000
August-28	0.0000
September-28	0.0000
October-28	0.0000
November-28	0.0000
December-28	0.0000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Afton Gas-San Juan Fuel Blend-Transport/Add. Adder
January-26	0.0000
February-26	0.0000
March-26	0.0000
April-26	0.0000
May-26	0.0000
June-26	0.0000
July-26	0.0000
August-26	0.0000
September-26	0.0000
October-26	0.0000
November-26	0.0000
December-26	0.0000
January-27	0.0000
February-27	0.0000
March-27	0.0000
April-27	0.0000
May-27	0.0000
June-27	0.0000
July-27	0.0000
August-27	0.0000
September-27	0.0000
October-27	0.0000
November-27	0.0000
December-27	0.0000
January-28	0.0000
February-28	0.0000
March-28	0.0000
April-28	0.0000
May-28	0.0000
June-28	0.0000
July-28	0.0000
August-28	0.0000
September-28	0.0000
October-28	0.0000
November-28	0.0000
December-28	0.0000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Rio Bravo Gas-Permian Fuel Blend-Transport/Add. Adder
January-26	0.3090
February-26	0.3090
March-26	0.3090
April-26	0.3090
May-26	0.3090
June-26	0.3090
July-26	0.3090
August-26	0.3090
September-26	0.3090
October-26	0.3090
November-26	0.3090
December-26	0.3090
January-27	0.3090
February-27	0.3090
March-27	0.3090
April-27	0.3090
May-27	0.3090
June-27	0.3090
July-27	0.3090
August-27	0.3090
September-27	0.3090
October-27	0.3090
November-27	0.3090
December-27	0.3090
January-28	0.3090
February-28	0.3090
March-28	0.3090
April-28	0.3090
May-28	0.3090
June-28	0.3090
July-28	0.3090
August-28	0.3090
September-28	0.3090
October-28	0.3090
November-28	0.3090
December-28	0.3090

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Rio Bravo Gas-San Juan Fuel Blend-Transport/Add. Adder
January-26	0.3090
February-26	0.3090
March-26	0.3090
April-26	0.3090
May-26	0.3090
June-26	0.3090
July-26	0.3090
August-26	0.3090
September-26	0.3090
October-26	0.3090
November-26	0.3090
December-26	0.3090
January-27	0.3090
February-27	0.3090
March-27	0.3090
April-27	0.3090
May-27	0.3090
June-27	0.3090
July-27	0.3090
August-27	0.3090
September-27	0.3090
October-27	0.3090
November-27	0.3090
December-27	0.3090
January-28	0.3090
February-28	0.3090
March-28	0.3090
April-28	0.3090
May-28	0.3090
June-28	0.3090
July-28	0.3090
August-28	0.3090
September-28	0.3090
October-28	0.3090
November-28	0.3090
December-28	0.3090

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Reeves Gas-Permian Fuel Blend-Transport/Add. Adder
January-26	0.3000
February-26	0.3000
March-26	0.3000
April-26	0.3000
May-26	0.3000
June-26	0.3000
July-26	0.3000
August-26	0.3000
September-26	0.3000
October-26	0.3000
November-26	0.3000
December-26	0.3000
January-27	0.3000
February-27	0.3000
March-27	0.3000
April-27	0.3000
May-27	0.3000
June-27	0.3000
July-27	0.3000
August-27	0.3000
September-27	0.3000
October-27	0.3000
November-27	0.3000
December-27	0.3000
January-28	0.3000
February-28	0.3000
March-28	0.3000
April-28	0.3000
May-28	0.3000
June-28	0.3000
July-28	0.3000
August-28	0.3000
September-28	0.3000
October-28	0.3000
November-28	0.3000
December-28	0.3000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Reeves Gas-San Juan Fuel Blend-Transport/Add. Adder
January-26	0.3000
February-26	0.3000
March-26	0.3000
April-26	0.3000
May-26	0.3000
June-26	0.3000
July-26	0.3000
August-26	0.3000
September-26	0.3000
October-26	0.3000
November-26	0.3000
December-26	0.3000
January-27	0.3000
February-27	0.3000
March-27	0.3000
April-27	0.3000
May-27	0.3000
June-27	0.3000
July-27	0.3000
August-27	0.3000
September-27	0.3000
October-27	0.3000
November-27	0.3000
December-27	0.3000
January-28	0.3000
February-28	0.3000
March-28	0.3000
April-28	0.3000
May-28	0.3000
June-28	0.3000
July-28	0.3000
August-28	0.3000
September-28	0.3000
October-28	0.3000
November-28	0.3000
December-28	0.3000

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Valencia Gas-Permian Fuel Blend-Transport/Add. Adder
January-26	0.1500
February-26	0.1500
March-26	0.1500
April-26	0.1500
May-26	0.1500
June-26	0.1500
July-26	0.1500
August-26	0.1500
September-26	0.1500
October-26	0.1500
November-26	0.1500
December-26	0.1500
January-27	0.1500
February-27	0.1500
March-27	0.1500
April-27	0.1500
May-27	0.1500
June-27	0.1500
July-27	0.1500
August-27	0.1500
September-27	0.1500
October-27	0.1500
November-27	0.1500
December-27	0.1500
January-28	0.1500
February-28	0.1500
March-28	0.1500
April-28	0.1500
May-28	0.1500
June-28	0.1500
July-28	0.1500
August-28	0.1500
September-28	0.1500
October-28	0.1500
November-28	0.1500
December-28	0.1500

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	Valencia Gas-San Juan Fuel Blend-Transport/Add. Adder
January-26	0.1500
February-26	0.1500
March-26	0.1500
April-26	0.1500
May-26	0.1500
June-26	0.1500
July-26	0.1500
August-26	0.1500
September-26	0.1500
October-26	0.1500
November-26	0.1500
December-26	0.1500
January-27	0.1500
February-27	0.1500
March-27	0.1500
April-27	0.1500
May-27	0.1500
June-27	0.1500
July-27	0.1500
August-27	0.1500
September-27	0.1500
October-27	0.1500
November-27	0.1500
December-27	0.1500
January-28	0.1500
February-28	0.1500
March-28	0.1500
April-28	0.1500
May-28	0.1500
June-28	0.1500
July-28	0.1500
August-28	0.1500
September-28	0.1500
October-28	0.1500
November-28	0.1500
December-28	0.1500

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	La Luz Gas-Permian Fuel Blend-Transport/Add. Adder
January-26	0.2775
February-26	0.2775
March-26	0.2775
April-26	0.2775
May-26	0.2775
June-26	0.2775
July-26	0.2775
August-26	0.2775
September-26	0.2775
October-26	0.2775
November-26	0.2775
December-26	0.2775
January-27	0.2775
February-27	0.2775
March-27	0.2775
April-27	0.2775
May-27	0.2775
June-27	0.2775
July-27	0.2775
August-27	0.2775
September-27	0.2775
October-27	0.2775
November-27	0.2775
December-27	0.2775
January-28	0.2775
February-28	0.2775
March-28	0.2775
April-28	0.2775
May-28	0.2775
June-28	0.2775
July-28	0.2775
August-28	0.2775
September-28	0.2775
October-28	0.2775
November-28	0.2775
December-28	0.2775

PNM Exhibit RNG-12 F
WP Input-7 NG Deliver

Date	La Luz Gas-San Juan Fuel Blend-Transport/Add. Adder
January-26	0.2775
February-26	0.2775
March-26	0.2775
April-26	0.2775
May-26	0.2775
June-26	0.2775
July-26	0.2775
August-26	0.2775
September-26	0.2775
October-26	0.2775
November-26	0.2775
December-26	0.2775
January-27	0.2775
February-27	0.2775
March-27	0.2775
April-27	0.2775
May-27	0.2775
June-27	0.2775
July-27	0.2775
August-27	0.2775
September-27	0.2775
October-27	0.2775
November-27	0.2775
December-27	0.2775
January-28	0.2775
February-28	0.2775
March-28	0.2775
April-28	0.2775
May-28	0.2775
June-28	0.2775
July-28	0.2775
August-28	0.2775
September-28	0.2775
October-28	0.2775
November-28	0.2775
December-28	0.2775

PNM Exhibit RNG-12 Fuel Inputs
WP Input-8 Transactions

Name	Type	Beginning Date	End Date	Shape	Energy Max MW	Energy Min MW	Energy Cost $/MWh

Legend:
wk_ Referes to the Weekly Series Table

PNM Exhibit RNG-12 Fuel Inputs
WP Input-9 PVNGS Fuel

		1/1/2026	2/1/2026	3/1/2026	4/1/2026	5/1/2026	6/1/2026	7/1/2026	8/1/2026
Amortization	721	$ 121,959	$ 121,959	$ 121,959	$ 63,159	$ 155,159	$ 169,159	$ 78,770	$ 78,770
Amortization	722	$ 585,948	$ 555,948	$ 585,948	$ 576,948	$ 585,948	$ 576,948	$ 544,567	$ 544,567
Amortization	723	$ 546,871	$ 546,871	$ 546,871	$ 546,871	$ 546,871	$ 546,871	$ 553,444	$ 553,444
	Total Amortization	$ 1,254,778	$ 1,224,778	$ 1,254,778	$ 1,186,978	$ 1,287,978	$ 1,292,978	$ 1,176,781	$ 1,176,781
Dry Cask	721	$ 32,647	$ 29,488	$ 29,379	$ -	$ 29,928	$ 31,595	$ 32,647	$ 32,647
Dry Cask	722	$ 133,736	$ 120,794	$ 133,736	$ 129,422	$ 133,736	$ 129,422	$ 133,736	$ 133,736
Dry Cask	723	$ 144,896	$ 130,874	$ 144,896	$ 140,223	$ 144,896	$ 140,223	$ 144,896	$ 144,896
	Total Dry Cask	$ 311,279	$ 281,156	$ 308,011	$ 269,645	$ 308,560	$ 301,240	$ 311,279	$ 311,279

PNM Exhibit RNG-1
WP Input-9 PVNGS

	9/1/2026	10/1/2026	11/1/2026	12/1/2026	1/1/2027	2/1/2027	3/1/2027	4/1/2027	5/1/2027	6/1/2027
Amortization	$ 78,770	$ 78,771	$ 106,738	$ 156,738	$ 156,738	$ 148,738	$ 156,738	$ 153,738	$ 156,738	$ 153,738
Amortization	$ 544,567	$ 544,567	$ 544,567	$ 544,567	$ 544,567	$ 544,567	$ 544,567	$ 544,567	$ 544,567	$ 544,567
Amortization	$ 553,444	$ 553,444	$ 553,444	$ 553,444	$ 553,444	$ 553,444	$ 553,444	$ 553,437	$ 624,881	$ 682,881
	$ 1,176,781	$ 1,176,782	$ 1,204,749	$ 1,254,749	$ 1,254,749	$ 1,246,749	$ 1,254,749	$ 1,251,742	$ 1,326,186	$ 1,381,186
Dry Cask	$ 31,595	$ 1,996	$ 14,130	$ 32,647	$ 32,647	$ 29,488	$ 32,647	$ 31,595	$ 32,647	$ 31,595
Dry Cask	$ 129,422	$ 133,736	$ 129,422	$ 133,736	$ 133,736	$ 120,794	$ 133,736	$ 129,422	$ 133,736	$ 129,422
Dry Cask	$ 140,222	$ 144,896	$ 140,222	$ 144,896	$ 144,896	$ 130,874	$ 144,526	$ 8,480	$ 118,851	$ 140,222
	$ 301,239	$ 280,628	$ 283,774	$ 311,279	$ 311,279	$ 281,156	$ 310,909	$ 169,497	$ 285,234	$ 301,239

PNM Exhibit RNG-1
WP Input-9 PVNGS

	7/1/2027	8/1/2027	9/1/2027	10/1/2027	11/1/2027	12/1/2027	1/1/2028	2/1/2028	3/1/2028	4/1/2028
Amortization	$ 156,738	$ 156,738	$ 153,738	$ 156,738	$ 153,738	$ 156,738	$ 156,738	$ 148,738	$ 159,738	$ 73,729
Amortization	$ 544,567	$ 544,567	$ 544,567	$ 544,576	$ 456,340	$ 620,340	$ 620,340	$ 590,340	$ 629,340	$ 610,340
Amortization	$ 694,881	$ 694,881	$ 682,881	$ 694,881	$ 682,881	$ 694,881	$ 694,881	$ 659,881	$ 706,881	$ 682,881
	$ 1,396,186	$ 1,396,186	$ 1,381,186	$ 1,396,195	$ 1,292,959	$ 1,471,959	$ 1,471,959	$ 1,398,959	$ 1,495,959	$ 1,366,950
Dry Cask	$ 32,647	$ 32,647	$ 31,595	$ 32,647	$ 31,595	$ 32,647	$ 32,647	$ 30,542	$ 32,490	$ -
Dry Cask	$ 133,736	$ 133,736	$ 128,202	$ 3,596	$ 62,241	$ 133,736	$ 133,736	$ 125,107	$ 133,736	$ 129,422
Dry Cask	$ 144,896	$ 144,896	$ 140,222	$ 144,896	$ 140,222	$ 144,896	$ 144,896	$ 135,549	$ 144,896	$ 140,222
	$ 311,279	$ 311,279	$ 300,019	$ 181,139	$ 234,058	$ 311,279	$ 311,279	$ 291,198	$ 311,122	$ 269,644

PNM Exhibit RNG-1
WP Input-9 PVNGS

	5/1/2028	6/1/2028	7/1/2028	8/1/2028	9/1/2028	10/1/2028	11/1/2028	12/1/2028
Amortization	$ 158,161	$ 174,161	$ 180,161	$ 180,161	$ 174,161	$ 180,161	$ 174,161	$ 180,161
Amortization	$ 620,340	$ 610,340	$ 620,340	$ 620,340	$ 610,340	$ 620,340	$ 610,340	$ 620,340
Amortization	$ 694,881	$ 682,881	$ 694,881	$ 694,881	$ 682,881	$ 417,880	$ 280,020	$ 766,020
	$ 1,473,382	$ 1,467,382	$ 1,495,382	$ 1,495,382	$ 1,467,382	$ 1,218,381	$ 1,064,521	$ 1,566,521
Dry Cask	$ 28,874	$ 31,595	$ 32,647	$ 32,647	$ 31,595	$ 32,647	$ 31,595	$ 32,647
Dry Cask	$ 133,736	$ 129,422	$ 133,736	$ 133,736	$ 129,422	$ 133,736	$ 129,422	$ 133,736
Dry Cask	$ 144,896	$ 140,222	$ 144,896	$ 144,896	$ 139,193	$ 25,340	$ 44,066	$ 144,896
	$ 307,506	$ 301,239	$ 311,279	$ 311,279	$ 300,210	$ 191,723	$ 205,083	$ 311,279

PNM Exhibit RNG-12 Fuel Inputs
WP Input-10 Capacity

Name	Capacity
2011_Solar_RPS	yr_capacity_solar_tracking
2014_Solar	yr_capacity_solar_tracking_crystal
2014_Solar_RPS	yr_capacity_solar_fixed
2019_Solar_RPS	yr_capacity_NewSolarRPS
Afton	235
BESS_1	10
FB_Britten_Solar	50
FB_CasaMesa_Wind	50
FB_Encino_Solar	50
FB_EncinoNorth_Solar	50
FB_FourMileMesa_BESS	100
FB_FourMileMesa_Solar	100
FB_LaJoya_1_Wind	166
FB_Route66_Solar	50
FB_SkyRanch_BESS	50
FB_SkyRanch_Solar	190
FB_Solar_Facebook_1	10
FB_Solar_Facebook_2	10
FB_Solar_Facebook_3	10
FB_StarLight_BESS	100
FB_StarLight_Solar	100
FB_TAG_BESS	50
FB_TAG_Solar	140
FB_WindyLane_BESS	68
FB_WindyLane_Solar	90
FourCorners4	100
FourCorners5	100
Geothermal	5

LaLuz	41
Lordsburg1	42
Lordsburg2	42
Luna	190
NMWEC	200
PaloVerde1	30
PaloVerde2	124
PaloVerde3	134
PPA_BESS_Arroyo	150
PPA_BESS_Atrisco	300
PPA_BESS_Corazon	150
PPA_BESS_Jicarilla_1	20
PPA_BESS_QuailRanch	100
PPA_BESS_Route66	50
PPA_BESS_SanJuan_1	100
PPA_BESS_SkyRanch2	100
PPA_BESS_SunLasso	150
PPA_Solar_Arroyo	300
PPA_Solar_Atrisco	300
PPA_Solar_Jicarilla_1	50
PPA_Solar_Jicarilla_2	50
PPA_Solar_QuailRanch	100
PPA_Solar_SanJuan_1	200
PPA_Wind_LaJoya_2	140
RedMesa	103
Reeves1	42
Reeves2	41
Reeves3	63
RioBravo	149
Sandia_BESS	60
Sunbelt_BESS	30
Sunbelt_Solar	100
Valencia	155

Legend:

yr_ Refers to the Annual Series Table

PNM Exhibit RNG – 13

Electric Plant Allocations

Is contained in the following 22 pages.

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2020 Actual Additions (4)**	**2021 Actual Additions**
5	010	103	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	361		
6	010	101/110	Co1 ED Bldg/ Structs/ Imprvmnts FP	Communication Equipment	363.3		
7	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	390		
8	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Office Furniture and Equipment	391		
9	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Tools, Shop and Garage Equipment	394		
10	010	103	Co1 ED Commercial Svcs FP	Poles, Towers and Fixtures	364		
11	010	103/104	Co1 ED Commercial Svcs FP	Overhead Conductors and Devices	365		
12	010	103	Co1 ED Commercial Svcs FP	Underground Conduit	366		
13	010	103	Co1 ED Commercial Svcs FP	Underground Conductors and Devices	367		
14	010	103	Co1 ED Commercial Svcs FP	Line Transformers	368		
15	010	101	Co1 ED Intangible FP (5)	Computer Hardware	363.1		
16	010	101	Co1 ED Intangible FP (5)	Computer Software	363.2		
17	010	101	Co1 ED Intangible FP (5)	Computer Software - Cloud	363.2		
18	010	106	Co1 ED Meters FP	Meters	370		
19	010	770	Co1 ED Office Furn/Equip FP	Office Furniture and Equipment	391		
20	010	103	Co1 ED OH/UG Svcs FP	Poles, Towers and Fixtures	364		
21	010	103/104	Co1 ED OH/UG Svcs FP	Overhead Conductors and Devices	365		
22	010	103	Co1 ED OH/UG Svcs FP	Underground Conduit	366		
23	010	103	Co1 ED OH/UG Svcs FP	Underground Conductors and Devices	367		
24	010	106	Co1 ED OH/UG Svcs FP	Street Lighting and Signal Systems	373		
25	010	101	Co1 ED Othr General Plant FP (5)	Computer Hardware	363.1		
26	010	101/110	Co1 ED Othr General Plant FP (5)	Communication Equipment	363.3		
27	010	103	Co1 ED Pole Svces FP	Poles, Towers and Fixtures	364		
28	010	103/104	Co1 ED Pole Svces FP	Overhead Conductors and Devices	365		
29	010	103	Co1 ED Residential Svcs FP	Poles, Towers and Fixtures	364		
30	010	103/104	Co1 ED Residential Svcs FP	Overhead Conductors and Devices	365		
31	010	103	Co1 ED Residential Svcs FP	Underground Conduit	366		
32	010	103	Co1 ED Residential Svcs FP	Underground Conductors and Devices	367		
33	010	106	Co1 ED Residential Svcs FP	Street Lighting and Signal Systems	373		
34	010	107	Co1 ED Services FP	Services	369		
35	010	107	Co1 ED Services FP	Services - Underground	369.1		
36	010	103	Co1 ED Sgle Phse Cble/750 Cble FP	Underground Conductors and Devices	367		
37	010	103	Co1 ED Street Lght Svcs FP	Poles, Towers and Fixtures	364		

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2020 Actual Additions (4)**	**2021 Actual Additions**
38	010	103/104	Co1 ED Street Lght Svcs FP	Overhead Conductors and Devices	365		
39	010	103	Co1 ED Street Lght Svcs FP	Underground Conduit	366		
40	010	103	Co1 ED Street Lght Svcs FP	Underground Conductors and Devices	367		
41	010	106	Co1 ED Street Lght Svcs FP	Street Lighting and Signal Systems	373		
42	010	103	Co1 ED Sys Improve OH/UG FP	Poles, Towers and Fixtures	364		
43	010	103/104	Co1 ED Sys Improve OH/UG FP	Overhead Conductors and Devices	365		
44	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conduit	366		
45	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conductors and Devices	367		
46	010	103	Co1 ED Temp Svcs FP	Poles, Towers and Fixtures	364		
47	010	103/104	Co1 ED Temp Svcs FP	Overhead Conductors and Devices	365		
48	010	103	Co1 ED Temp Svcs FP	Underground Conduit	366		
49	010	103	Co1 ED Temp Svcs FP	Underground Conductors and Devices	367		
50	010	770	Co1 ED Tools/Misc Equip FP	Office Furniture and Equipment	391		
51	010	770	Co1 ED Tools/Misc Equip FP	Tools, Shop and Garage Equipment	394		
52	010	770	Co1 ED Tools/Misc Equip FP	Power Operated Equipment	396		
53	010	103	Co1 ED Transformers FP	Underground Conductors and Devices	367		
54	010	103	Co1 ED Transformers FP	Line Transformers	368		
55	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Light	392		
56	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Heavy	392.1		
57	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Trailer	392.2		
58	010	770	Co1 ED Transport Equip FP (5)	Tools, Shop and Garage Equipment	394		
59	010	770	Co1 ED Transport Equip FP (5)	Power Operated Equipment	396		
60	650	201	Co2 ET Bldg Imprv FP (5)	Computer Hardware	351.1		
61	650	201	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	352		
62	650	770	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	390		
63	650	770	Co2 ET Bldg Imprv FP (5)	Tools, Shop and Garage Equipment	394		
64	650	201	Co2 ET Intangible FP	Computer Hardware	351.1		
65	650	201	Co2 ET Intangible FP	Computer Software	351.2		
66	650	201	Co2 ET Intangible FP	Computer Software - Cloud	351.2		
67	650	201	Co2 ET PNM Participant FP (5)	Station Equipment	353		401,653
68	650	201	Co2 ET PNM Participant FP (5)	Poles and Fixtures	355		4,173
69	650	201	Co2 ET PNM Participant FP (5)	Overhead Conductors and Devices	356		1,168,985
70	650	201	Co2 ET San Juan Vail FP	Station Equipment	353		

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2020 Actual Additions (4)**	**2021 Actual Additions**
71	650	201	Co2 ET San Juan Vail FP	Poles and Fixtures	355		
72	650	201	Co2 ET San Juan Vail FP	Overhead Conductors and Devices	356		
73	650	201	Co2 ET Spec Minor Const FP (5)	Computer Hardware	351.1		
74	650	201	Co2 ET Spec Minor Const FP (5)	Communication Equipment	351.3		
75	650	201	Co2 ET Spec Minor Const FP (5)	Structures and Improvements	352		
76	650	201	Co2 ET Spec Minor Const FP (5)	Station Equipment	353		
77	650	201	Co2 ET Spec Minor Const FP (5)	Poles and Fixtures	355		
78	650	201	Co2 ET Spec Minor Const FP (5)	Overhead Conductors and Devices	356		
79	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Light	392		
80	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Trailers	392.2		
81	707	702	Co3 Afton Minor Const FP	Structures and Improvements	341		288,644
82	707	702	Co3 Afton Minor Const FP	Fuel Holders, Producers, and Accessories	342		200,266
83	707	702	Co3 Afton Minor Const FP	Generators	344		1,613,769
84	707	702	Co3 Afton Minor Const FP	Accessory Electric Equipment	345		-
85	715	715	Co3 Four Corners Const FP	Structures and Improvements	311		1,819,912
86	715	715	Co3 Four Corners Const FP	Boiler Plant Equipment	312		526,867
87	715	715	Co3 Four Corners Const FP	Turbogenerator Units	314		(52)
88	715	201	Co3 Four Corners Const FP	Station Equipment	353		207,375
89	046	046	Co3 Loc 046 Delta Minor Const FP	Fuel Holders, Producers, and Accessories	342		1,118,816
90	046	046	Co3 Loc 046 Delta Minor Const FP	Generators	344		345,444
91	046	046	Co3 Loc 046 Delta Minor Const FP	Accessory Electric Equipment	345		-
92	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Structures and Improvements	341		-
93	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Generators	344		87,466
94	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Accessory Electric Equipment	345		-
95	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Power Operated Equipment	346		-
96	703	703	Co3 Lordsburg Minor Constr FP	Fuel Holders, Producers, and Accessories	342		-
97	720	721/722/723/724	Co3 Palo Verde Construction FP	Structures and Improvements	321	632,368	1,257,354
98	720	721/722/723/724	Co3 Palo Verde Construction FP	Reactor Plant Equipment	322	3,316,032	6,234,413
99	720	721/722/723/724	Co3 Palo Verde Construction FP	Computer Software	324.2	1,494,472	(1,172)
100	720	721/722/723/724	Co3 Palo Verde Construction FP	Communication Equipment	324.3	1,524	-
101	720	721/722/723/724	Co3 Palo Verde Construction FP	Power Operated Equipment	325	3,180,668	(32,658)
102	713	713	Co3 Reeves Minor Construct FP	Structures and Improvements	311		157,351
103	713	713	Co3 Reeves Minor Construct FP	Boiler Plant Equipment	312		213,271

	A	B	C	D	E	F	G
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2020 Actual Additions (4)**	**2021 Actual Additions**
104	713	713	Co3 Reeves Minor Construct FP	Turbogenerator Units	314		1,987,589
105	713	713	Co3 Reeves Minor Construct FP	Accessory Electric Equipment	315		463,363
106	713	713	Co3 Reeves Minor Construct FP	Power Operated Equipment	316		654
107	713	201	Co3 Reeves Minor Construct FP	Station Equipment	353		223,661
108	713	200	Co3 Reeves Minor Construct FP	Station Equipment - Step Up	353		(1,272,568)
109	999	770/900/911/941/948/951	Co7 - IT/Telecom FP	Office Furniture and Equipment	391		69,431
110	999	900	Co7 - IT/Telecom FP	Computer Hardware	397.1		182,639
111	999	900	Co7 - IT/Telecom FP	Computer Software	397.2		202,129
112	999	770/900/941	Co7 - Other General Plant FP	Structures and Improvements	390		111,229
113	999	900	Co7 - Other General Plant FP	Tools, Shop and Garage Equipment	394		18,873
114	999	900	Co7 - Other General Plant FP	Computer Hardware	397.1		6,123
115	999	770/900/941	Co7 Building, Struc, Improve FP (5)	Structures and Improvements	390		1,492,127
116	999	770/900/911/941/948/951	Co7 Building, Struc, Improve FP (5)	Office Furniture and Equipment	391		-
117	999	900	Co7 Building, Struc, Improve FP (5)	Computer Hardware	397.1		59,703
118	999	770/900/911/941/948/951	Co7 Furn & Equip FP	Office Furniture and Equipment	391		27,427
119	999	900	Co7 Furn & Equip FP	Tools, Shop and Garage Equipment	394		8,262
120	999	770/900/911/941/948/951	Co7 Intangible Purchase FP	Office Furniture and Equipment	391		2,030,943
121	999	900	Co7 Intangible Purchase FP	Computer Hardware	397.1		3,780,857
122	999	900	Co7 Intangible Purchase FP	Computer Software	397.2		16,240,141
123	999	900	Co7 Intangible Purchase FP	Computer Software - Cloud	397.2		3,244,445
124	999	770/900/968/977	Co7 Transportation Equipment FP	Transportation Equipment - Light	392		43,779
125	999	898	Co8 Bldg, Struct & Improv In	Office Furniture and Equipment	391		22,607

	A	B	C	D	E	H	I
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2022 Actual Additions**	**2023 Actual Additions**
5	010	103	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	361		
6	010	101/110	Co1 ED Bldg/ Structs/ Imprvmnts FP	Communication Equipment	363.3		
7	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	390		
8	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Office Furniture and Equipment	391		
9	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Tools, Shop and Garage Equipment	394		
10	010	103	Co1 ED Commercial Svcs FP	Poles, Towers and Fixtures	364		
11	010	103/104	Co1 ED Commercial Svcs FP	Overhead Conductors and Devices	365		
12	010	103	Co1 ED Commercial Svcs FP	Underground Conduit	366		
13	010	103	Co1 ED Commercial Svcs FP	Underground Conductors and Devices	367		
14	010	103	Co1 ED Commercial Svcs FP	Line Transformers	368		
15	010	101	Co1 ED Intangible FP (5)	Computer Hardware	363.1		
16	010	101	Co1 ED Intangible FP (5)	Computer Software	363.2		
17	010	101	Co1 ED Intangible FP (5)	Computer Software - Cloud	363.2		
18	010	106	Co1 ED Meters FP	Meters	370		
19	010	770	Co1 ED Office Furn/Equip FP	Office Furniture and Equipment	391		
20	010	103	Co1 ED OH/UG Svcs FP	Poles, Towers and Fixtures	364		
21	010	103/104	Co1 ED OH/UG Svcs FP	Overhead Conductors and Devices	365		
22	010	103	Co1 ED OH/UG Svcs FP	Underground Conduit	366		
23	010	103	Co1 ED OH/UG Svcs FP	Underground Conductors and Devices	367		
24	010	106	Co1 ED OH/UG Svcs FP	Street Lighting and Signal Systems	373		
25	010	101	Co1 ED Othr General Plant FP (5)	Computer Hardware	363.1		
26	010	101/110	Co1 ED Othr General Plant FP (5)	Communication Equipment	363.3		
27	010	103	Co1 ED Pole Svces FP	Poles, Towers and Fixtures	364		
28	010	103/104	Co1 ED Pole Svces FP	Overhead Conductors and Devices	365		
29	010	103	Co1 ED Residential Svcs FP	Poles, Towers and Fixtures	364		
30	010	103/104	Co1 ED Residential Svcs FP	Overhead Conductors and Devices	365		
31	010	103	Co1 ED Residential Svcs FP	Underground Conduit	366		
32	010	103	Co1 ED Residential Svcs FP	Underground Conductors and Devices	367		
33	010	106	Co1 ED Residential Svcs FP	Street Lighting and Signal Systems	373		
34	010	107	Co1 ED Services FP	Services	369		
35	010	107	Co1 ED Services FP	Services - Underground	369.1		
36	010	103	Co1 ED Sgle Phse Cble/750 Cble FP	Underground Conductors and Devices	367		
37	010	103	Co1 ED Street Lght Svcs FP	Poles, Towers and Fixtures	364		

	A	B	C	D	E	H	I
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2022 Actual Additions**	**2023 Actual Additions**
38	010	103/104	Co1 ED Street Lght Svcs FP	Overhead Conductors and Devices	365		
39	010	103	Co1 ED Street Lght Svcs FP	Underground Conduit	366		
40	010	103	Co1 ED Street Lght Svcs FP	Underground Conductors and Devices	367		
41	010	106	Co1 ED Street Lght Svcs FP	Street Lighting and Signal Systems	373		
42	010	103	Co1 ED Sys Improve OH/UG FP	Poles, Towers and Fixtures	364		
43	010	103/104	Co1 ED Sys Improve OH/UG FP	Overhead Conductors and Devices	365		
44	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conduit	366		
45	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conductors and Devices	367		
46	010	103	Co1 ED Temp Svcs FP	Poles, Towers and Fixtures	364		
47	010	103/104	Co1 ED Temp Svcs FP	Overhead Conductors and Devices	365		
48	010	103	Co1 ED Temp Svcs FP	Underground Conduit	366		
49	010	103	Co1 ED Temp Svcs FP	Underground Conductors and Devices	367		
50	010	770	Co1 ED Tools/Misc Equip FP	Office Furniture and Equipment	391		
51	010	770	Co1 ED Tools/Misc Equip FP	Tools, Shop and Garage Equipment	394		
52	010	770	Co1 ED Tools/Misc Equip FP	Power Operated Equipment	396		
53	010	103	Co1 ED Transformers FP	Underground Conductors and Devices	367		
54	010	103	Co1 ED Transformers FP	Line Transformers	368		
55	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Light	392		559,958
56	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Heavy	392.1		1,461,515
57	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Trailer	392.2		234,656
58	010	770	Co1 ED Transport Equip FP (5)	Tools, Shop and Garage Equipment	394		77,287
59	010	770	Co1 ED Transport Equip FP (5)	Power Operated Equipment	396		369,773
60	650	201	Co2 ET Bldg Imprv FP (5)	Computer Hardware	351.1		237,108
61	650	201	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	352		-
62	650	770	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	390		3,421,313
63	650	770	Co2 ET Bldg Imprv FP (5)	Tools, Shop and Garage Equipment	394		18,680
64	650	201	Co2 ET Intangible FP	Computer Hardware	351.1		
65	650	201	Co2 ET Intangible FP	Computer Software	351.2		
66	650	201	Co2 ET Intangible FP	Computer Software - Cloud	351.2		
67	650	201	Co2 ET PNM Participant FP (5)	Station Equipment	353	32,555	
68	650	201	Co2 ET PNM Participant FP (5)	Poles and Fixtures	355	970,050	
69	650	201	Co2 ET PNM Participant FP (5)	Overhead Conductors and Devices	356	45,148	
70	650	201	Co2 ET San Juan Vail FP	Station Equipment	353		

	A	B	C	D	E	H	I
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2022 Actual Additions**	**2023 Actual Additions**
71	650	201	Co2 ET San Juan Vail FP	Poles and Fixtures	355		
72	650	201	Co2 ET San Juan Vail FP	Overhead Conductors and Devices	356		
73	650	201	Co2 ET Spec Minor Const FP (5)	Computer Hardware	351.1		
74	650	201	Co2 ET Spec Minor Const FP (5)	Communication Equipment	351.3		
75	650	201	Co2 ET Spec Minor Const FP (5)	Structures and Improvements	352		
76	650	201	Co2 ET Spec Minor Const FP (5)	Station Equipment	353		
77	650	201	Co2 ET Spec Minor Const FP (5)	Poles and Fixtures	355		
78	650	201	Co2 ET Spec Minor Const FP (5)	Overhead Conductors and Devices	356		
79	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Light	392		
80	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Trailers	392.2		
81	707	702	Co3 Afton Minor Const FP	Structures and Improvements	341	552,767	567,767
82	707	702	Co3 Afton Minor Const FP	Fuel Holders, Producers, and Accessories	342	164,591	633,863
83	707	702	Co3 Afton Minor Const FP	Generators	344	17,570,607	380,069
84	707	702	Co3 Afton Minor Const FP	Accessory Electric Equipment	345	55,773	72,652
85	715	715	Co3 Four Corners Const FP	Structures and Improvements	311	34,829	2,991
86	715	715	Co3 Four Corners Const FP	Boiler Plant Equipment	312	55,270	-
87	715	715	Co3 Four Corners Const FP	Turbogenerator Units	314	390,681	-
88	715	201	Co3 Four Corners Const FP	Station Equipment	353	5,206	(12,412)
89	046	046	Co3 Loc 046 Delta Minor Const FP	Fuel Holders, Producers, and Accessories	342	2,401	-
90	046	046	Co3 Loc 046 Delta Minor Const FP	Generators	344	8,317,212	1,411,804
91	046	046	Co3 Loc 046 Delta Minor Const FP	Accessory Electric Equipment	345	-	78,536
92	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Structures and Improvements	341	-	-
93	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Generators	344	501	64,675
94	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Accessory Electric Equipment	345	1,380,054	55,041
95	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Power Operated Equipment	346	-	53,707
96	703	703	Co3 Lordsburg Minor Constr FP	Fuel Holders, Producers, and Accessories	342	-	-
97	720	721/722/723/724	Co3 Palo Verde Construction FP	Structures and Improvements	321	407,269	3,018
98	720	721/722/723/724	Co3 Palo Verde Construction FP	Reactor Plant Equipment	322	3,598,081	952,620
99	720	721/722/723/724	Co3 Palo Verde Construction FP	Computer Software	324.2	-	-
100	720	721/722/723/724	Co3 Palo Verde Construction FP	Communication Equipment	324.3	-	170,160
101	720	721/722/723/724	Co3 Palo Verde Construction FP	Power Operated Equipment	325	(19,860)	-
102	713	713	Co3 Reeves Minor Construct FP	Structures and Improvements	311	1,645,668	236,367
103	713	713	Co3 Reeves Minor Construct FP	Boiler Plant Equipment	312	5,670	2,682,116

	A	B	C	D	E	H	I
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2022 Actual Additions**	**2023 Actual Additions**
104	713	713	Co3 Reeves Minor Construct FP	Turbogenerator Units	314	-	148,667
105	713	713	Co3 Reeves Minor Construct FP	Accessory Electric Equipment	315	24,442	-
106	713	713	Co3 Reeves Minor Construct FP	Power Operated Equipment	316	-	2,876,513
107	713	201	Co3 Reeves Minor Construct FP	Station Equipment	353	-	-
108	713	200	Co3 Reeves Minor Construct FP	Station Equipment - Step Up	353	1,650,538	-
109	999	770/900/911/941/948/951	Co7 - IT/Telecom FP	Office Furniture and Equipment	391	-	-
110	999	900	Co7 - IT/Telecom FP	Computer Hardware	397.1	(18,909)	-
111	999	900	Co7 - IT/Telecom FP	Computer Software	397.2	291,370	-
112	999	770/900/941	Co7 - Other General Plant FP	Structures and Improvements	390	-	15,612
113	999	900	Co7 - Other General Plant FP	Tools, Shop and Garage Equipment	394	-	-
114	999	900	Co7 - Other General Plant FP	Computer Hardware	397.1	-	3,754
115	999	770/900/941	Co7 Building, Struc, Improve FP (5)	Structures and Improvements	390	1,155,526	380,641
116	999	770/900/911/941/948/951	Co7 Building, Struc, Improve FP (5)	Office Furniture and Equipment	391	-	28,275
117	999	900	Co7 Building, Struc, Improve FP (5)	Computer Hardware	397.1	-	-
118	999	770/900/911/941/948/951	Co7 Furn & Equip FP	Office Furniture and Equipment	391	28	-
119	999	900	Co7 Furn & Equip FP	Tools, Shop and Garage Equipment	394	-	-
120	999	770/900/911/941/948/951	Co7 Intangible Purchase FP	Office Furniture and Equipment	391	(430,306)	(249,038)
121	999	900	Co7 Intangible Purchase FP	Computer Hardware	397.1	5,947,290	6,243,069
122	999	900	Co7 Intangible Purchase FP	Computer Software	397.2	26,722,703	16,581,646
123	999	900	Co7 Intangible Purchase FP	Computer Software - Cloud	397.2	4,669,166	12,799,790
124	999	770/900/968/977	Co7 Transportation Equipment FP	Transportation Equipment - Light	392	-	-
125	999	898	Co8 Bldg, Struct & Improv In	Office Furniture and Equipment	391	-	-

	A	B	C	D	E	J	K
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2024 Actual Additions**	**2025 Actual Additions**
5	010	103	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	361	(5,074,120)	1,050,439
6	010	101/110	Co1 ED Bldg/ Structs/ Imprvmnts FP	Communication Equipment	363.3	122,407	36,957
7	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	390	11,019,537	1,235,336
8	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Office Furniture and Equipment	391	6,148	63,402
9	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Tools, Shop and Garage Equipment	394	269,312	11,069
10	010	103	Co1 ED Commercial Svcs FP	Poles, Towers and Fixtures	364	2,748,516	2,586,118
11	010	103/104	Co1 ED Commercial Svcs FP	Overhead Conductors and Devices	365	1,321,494	1,743,893
12	010	103	Co1 ED Commercial Svcs FP	Underground Conduit	366	1,587,254	2,167,000
13	010	103	Co1 ED Commercial Svcs FP	Underground Conductors and Devices	367	4,201,447	5,579,233
14	010	103	Co1 ED Commercial Svcs FP	Line Transformers	368	140,819	11,501
15	010	101	Co1 ED Intangible FP (5)	Computer Hardware	363.1	533,109	188,095
16	010	101	Co1 ED Intangible FP (5)	Computer Software	363.2	4,363,078	6,549,054
17	010	101	Co1 ED Intangible FP (5)	Computer Software - Cloud	363.2	2,903,799	187,992
18	010	106	Co1 ED Meters FP	Meters	370	3,969,354	4,607,591
19	010	770	Co1 ED Office Furn/Equip FP	Office Furniture and Equipment	391	-	136,079
20	010	103	Co1 ED OH/UG Svcs FP	Poles, Towers and Fixtures	364	9,423,073	9,846,008
21	010	103/104	Co1 ED OH/UG Svcs FP	Overhead Conductors and Devices	365	3,012,953	1,817,937
22	010	103	Co1 ED OH/UG Svcs FP	Underground Conduit	366	1,240,791	1,474,801
23	010	103	Co1 ED OH/UG Svcs FP	Underground Conductors and Devices	367	2,806,299	4,363,414
24	010	106	Co1 ED OH/UG Svcs FP	Street Lighting and Signal Systems	373	86,909	183,030
25	010	101	Co1 ED Othr General Plant FP (5)	Computer Hardware	363.1	-	108,202
26	010	101/110	Co1 ED Othr General Plant FP (5)	Communication Equipment	363.3	-	212,883
27	010	103	Co1 ED Pole Svces FP	Poles, Towers and Fixtures	364	(6,257)	46,925
28	010	103/104	Co1 ED Pole Svces FP	Overhead Conductors and Devices	365	5	2,010
29	010	103	Co1 ED Residential Svcs FP	Poles, Towers and Fixtures	364	2,103,571	4,467,093
30	010	103/104	Co1 ED Residential Svcs FP	Overhead Conductors and Devices	365	546,154	733,848
31	010	103	Co1 ED Residential Svcs FP	Underground Conduit	366	2,153,375	2,549,836
32	010	103	Co1 ED Residential Svcs FP	Underground Conductors and Devices	367	3,174,204	6,048,614
33	010	106	Co1 ED Residential Svcs FP	Street Lighting and Signal Systems	373	563,847	521,241
34	010	107	Co1 ED Services FP	Services	369	5,031,743	6,011,738
35	010	107	Co1 ED Services FP	Services - Underground	369.1	16,860,795	17,401,051
36	010	103	Co1 ED Sgle Phse Cble/750 Cble FP	Underground Conductors and Devices	367	74,172	-
37	010	103	Co1 ED Street Lght Svcs FP	Poles, Towers and Fixtures	364	146,933	7,709

	A	B	C	D	E	J	K
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2024 Actual Additions**	**2025 Actual Additions**
38	010	103/104	Co1 ED Street Lght Svcs FP	Overhead Conductors and Devices	365	19,410	32,836
39	010	103	Co1 ED Street Lght Svcs FP	Underground Conduit	366	27,091	37
40	010	103	Co1 ED Street Lght Svcs FP	Underground Conductors and Devices	367	13,602	-
41	010	106	Co1 ED Street Lght Svcs FP	Street Lighting and Signal Systems	373	955,093	1,685,625
42	010	103	Co1 ED Sys Improve OH/UG FP	Poles, Towers and Fixtures	364	6,514,952	13,441,664
43	010	103/104	Co1 ED Sys Improve OH/UG FP	Overhead Conductors and Devices	365	1,903,825	1,561,531
44	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conduit	366	265,552	435,245
45	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conductors and Devices	367	942,526	703,148
46	010	103	Co1 ED Temp Svcs FP	Poles, Towers and Fixtures	364	52,865	57,630
47	010	103/104	Co1 ED Temp Svcs FP	Overhead Conductors and Devices	365	11,489	12,322
48	010	103	Co1 ED Temp Svcs FP	Underground Conduit	366	1,440	(778)
49	010	103	Co1 ED Temp Svcs FP	Underground Conductors and Devices	367	3,407	(1,562)
50	010	770	Co1 ED Tools/Misc Equip FP	Office Furniture and Equipment	391	2,921	48,698
51	010	770	Co1 ED Tools/Misc Equip FP	Tools, Shop and Garage Equipment	394	376,960	713,546
52	010	770	Co1 ED Tools/Misc Equip FP	Power Operated Equipment	396	-	89,001
53	010	103	Co1 ED Transformers FP	Underground Conductors and Devices	367	105,737	6,874
54	010	103	Co1 ED Transformers FP	Line Transformers	368	15,228,214	13,722,783
55	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Light	392	517,216	
56	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Heavy	392.1	(22,793)	
57	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Trailer	392.2	297,114	
58	010	770	Co1 ED Transport Equip FP (5)	Tools, Shop and Garage Equipment	394	-	
59	010	770	Co1 ED Transport Equip FP (5)	Power Operated Equipment	396	56,568	
60	650	201	Co2 ET Bldg Imprv FP (5)	Computer Hardware	351.1	1,420,593	
61	650	201	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	352	14,117	
62	650	770	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	390	(812,912)	
63	650	770	Co2 ET Bldg Imprv FP (5)	Tools, Shop and Garage Equipment	394	94,292	
64	650	201	Co2 ET Intangible FP	Computer Hardware	351.1	70	121,073
65	650	201	Co2 ET Intangible FP	Computer Software	351.2	1,177,692	1,334,504
66	650	201	Co2 ET Intangible FP	Computer Software - Cloud	351.2	305,257	181,196
67	650	201	Co2 ET PNM Participant FP (5)	Station Equipment	353		
68	650	201	Co2 ET PNM Participant FP (5)	Poles and Fixtures	355		
69	650	201	Co2 ET PNM Participant FP (5)	Overhead Conductors and Devices	356		
70	650	201	Co2 ET San Juan Vail FP	Station Equipment	353	(12,327)	38,776

	A	B	C	D	E	J	K
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2024 Actual Additions**	**2025 Actual Additions**
71	650	201	Co2 ET San Juan Vail FP	Poles and Fixtures	355	-	1,277
72	650	201	Co2 ET San Juan Vail FP	Overhead Conductors and Devices	356	-	306
73	650	201	Co2 ET Spec Minor Const FP (5)	Computer Hardware	351.1	683,811	7,585,383
74	650	201	Co2 ET Spec Minor Const FP (5)	Communication Equipment	351.3	6,786,388	7,723,687
75	650	201	Co2 ET Spec Minor Const FP (5)	Structures and Improvements	352	66,043,553	(1,661,023)
76	650	201	Co2 ET Spec Minor Const FP (5)	Station Equipment	353	64,091,139	17,764,525
77	650	201	Co2 ET Spec Minor Const FP (5)	Poles and Fixtures	355	9,989,694	5,267,260
78	650	201	Co2 ET Spec Minor Const FP (5)	Overhead Conductors and Devices	356	3,562,099	3,863,644
79	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Light	392	380,899	-
80	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Trailers	392.2	37,092	-
81	707	702	Co3 Afton Minor Const FP	Structures and Improvements	341	582,631	4,915
82	707	702	Co3 Afton Minor Const FP	Fuel Holders, Producers, and Accessories	342	50,191	1,186,580
83	707	702	Co3 Afton Minor Const FP	Generators	344	4,359,083	1,674,663
84	707	702	Co3 Afton Minor Const FP	Accessory Electric Equipment	345	1,304,087	6,889
85	715	715	Co3 Four Corners Const FP	Structures and Improvements	311	-	-
86	715	715	Co3 Four Corners Const FP	Boiler Plant Equipment	312	-	-
87	715	715	Co3 Four Corners Const FP	Turbogenerator Units	314	-	-
88	715	201	Co3 Four Corners Const FP	Station Equipment	353	-	-
89	046	046	Co3 Loc 046 Delta Minor Const FP	Fuel Holders, Producers, and Accessories	342	-	-
90	046	046	Co3 Loc 046 Delta Minor Const FP	Generators	344	(96,523)	2,442,119
91	046	046	Co3 Loc 046 Delta Minor Const FP	Accessory Electric Equipment	345	61,239	306,887
92	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Structures and Improvements	341	84,457	-
93	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Generators	344	-	-
94	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Accessory Electric Equipment	345	111,299	255
95	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Power Operated Equipment	346	75,785	205
96	703	703	Co3 Lordsburg Minor Constr FP	Fuel Holders, Producers, and Accessories	342	-	6,146,125
97	720	721/722/723/724	Co3 Palo Verde Construction FP	Structures and Improvements	321	579,647	401,401
98	720	721/722/723/724	Co3 Palo Verde Construction FP	Reactor Plant Equipment	322	539,909	-
99	720	721/722/723/724	Co3 Palo Verde Construction FP	Computer Software	324.2	-	-
100	720	721/722/723/724	Co3 Palo Verde Construction FP	Communication Equipment	324.3	-	-
101	720	721/722/723/724	Co3 Palo Verde Construction FP	Power Operated Equipment	325	(456)	611,389
102	713	713	Co3 Reeves Minor Construct FP	Structures and Improvements	311	(9,088)	-
103	713	713	Co3 Reeves Minor Construct FP	Boiler Plant Equipment	312	6,733,852	549,228

	A	B	C	D	E	J	K
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**2024 Actual Additions**	**2025 Actual Additions**
104	713	713	Co3 Reeves Minor Construct FP	Turbogenerator Units	314	103,452	3,795,295
105	713	713	Co3 Reeves Minor Construct FP	Accessory Electric Equipment	315	47,052	125,122
106	713	713	Co3 Reeves Minor Construct FP	Power Operated Equipment	316	(169,503)	2,768
107	713	201	Co3 Reeves Minor Construct FP	Station Equipment	353	-	-
108	713	200	Co3 Reeves Minor Construct FP	Station Equipment - Step Up	353	-	-
109	999	770/900/911/941/948/951	Co7 - IT/Telecom FP	Office Furniture and Equipment	391	-	-
110	999	900	Co7 - IT/Telecom FP	Computer Hardware	397.1	-	-
111	999	900	Co7 - IT/Telecom FP	Computer Software	397.2	-	-
112	999	770/900/941	Co7 - Other General Plant FP	Structures and Improvements	390	-	-
113	999	900	Co7 - Other General Plant FP	Tools, Shop and Garage Equipment	394	-	-
114	999	900	Co7 - Other General Plant FP	Computer Hardware	397.1	(3,754)	-
115	999	770/900/941	Co7 Building, Struc, Improve FP (5)	Structures and Improvements	390	3,474,884	4,772,680
116	999	770/900/911/941/948/951	Co7 Building, Struc, Improve FP (5)	Office Furniture and Equipment	391	116,048	121,489
117	999	900	Co7 Building, Struc, Improve FP (5)	Computer Hardware	397.1	-	100,716
118	999	770/900/911/941/948/951	Co7 Furn & Equip FP	Office Furniture and Equipment	391	-	-
119	999	900	Co7 Furn & Equip FP	Tools, Shop and Garage Equipment	394	-	-
120	999	770/900/911/941/948/951	Co7 Intangible Purchase FP	Office Furniture and Equipment	391	114,384	-
121	999	900	Co7 Intangible Purchase FP	Computer Hardware	397.1	10,898,050	8,511,543
122	999	900	Co7 Intangible Purchase FP	Computer Software	397.2	10,737,742	28,928,597
123	999	900	Co7 Intangible Purchase FP	Computer Software - Cloud	397.2	19,176,991	10,066,888
124	999	770/900/968/977	Co7 Transportation Equipment FP	Transportation Equipment - Light	392	-	130,957
125	999	898	Co8 Bldg, Struct & Improv In	Office Furniture and Equipment	391	-	-

	A	B	C	D	E	L	M
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**Adjustments**	**2- Year Average Annual Additions**
5	010	103	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	361	5,074,120	525,220
6	010	101/110	Co1 ED Bldg/ Structs/ Imprvmnts FP	Communication Equipment	363.3		79,682
7	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	390	(5,074,120)	3,590,376
8	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Office Furniture and Equipment	391		34,775
9	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Tools, Shop and Garage Equipment	394		140,191
10	010	103	Co1 ED Commercial Svcs FP	Poles, Towers and Fixtures	364		2,667,317
11	010	103/104	Co1 ED Commercial Svcs FP	Overhead Conductors and Devices	365		1,532,693
12	010	103	Co1 ED Commercial Svcs FP	Underground Conduit	366		1,877,127
13	010	103	Co1 ED Commercial Svcs FP	Underground Conductors and Devices	367		4,890,340
14	010	103	Co1 ED Commercial Svcs FP	Line Transformers	368		76,160
15	010	101	Co1 ED Intangible FP (5)	Computer Hardware	363.1		360,602
16	010	101	Co1 ED Intangible FP (5)	Computer Software	363.2		5,456,066
17	010	101	Co1 ED Intangible FP (5)	Computer Software - Cloud	363.2		1,545,895
18	010	106	Co1 ED Meters FP	Meters	370		4,288,473
19	010	770	Co1 ED Office Furn/Equip FP	Office Furniture and Equipment	391		68,039
20	010	103	Co1 ED OH/UG Svcs FP	Poles, Towers and Fixtures	364		9,634,540
21	010	103/104	Co1 ED OH/UG Svcs FP	Overhead Conductors and Devices	365		2,415,445
22	010	103	Co1 ED OH/UG Svcs FP	Underground Conduit	366		1,357,796
23	010	103	Co1 ED OH/UG Svcs FP	Underground Conductors and Devices	367		3,584,856
24	010	106	Co1 ED OH/UG Svcs FP	Street Lighting and Signal Systems	373		134,970
25	010	101	Co1 ED Othr General Plant FP (5)	Computer Hardware	363.1		54,101
26	010	101/110	Co1 ED Othr General Plant FP (5)	Communication Equipment	363.3		106,441
27	010	103	Co1 ED Pole Svces FP	Poles, Towers and Fixtures	364		20,334
28	010	103/104	Co1 ED Pole Svces FP	Overhead Conductors and Devices	365		1,008
29	010	103	Co1 ED Residential Svcs FP	Poles, Towers and Fixtures	364		3,285,332
30	010	103/104	Co1 ED Residential Svcs FP	Overhead Conductors and Devices	365		640,001
31	010	103	Co1 ED Residential Svcs FP	Underground Conduit	366		2,351,605
32	010	103	Co1 ED Residential Svcs FP	Underground Conductors and Devices	367		4,611,409
33	010	106	Co1 ED Residential Svcs FP	Street Lighting and Signal Systems	373		542,544
34	010	107	Co1 ED Services FP	Services	369		5,521,741
35	010	107	Co1 ED Services FP	Services - Underground	369.1		17,130,923
36	010	103	Co1 ED Sgle Phse Cble/750 Cble FP	Underground Conductors and Devices	367		37,086
37	010	103	Co1 ED Street Lght Svcs FP	Poles, Towers and Fixtures	364		77,321

	A	B	C	D	E	L	M
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**Adjustments**	**2- Year Average Annual Additions**
38	010	103/104	Co1 ED Street Lght Svcs FP	Overhead Conductors and Devices	365		26,123
39	010	103	Co1 ED Street Lght Svcs FP	Underground Conduit	366		13,564
40	010	103	Co1 ED Street Lght Svcs FP	Underground Conductors and Devices	367		6,801
41	010	106	Co1 ED Street Lght Svcs FP	Street Lighting and Signal Systems	373		1,320,359
42	010	103	Co1 ED Sys Improve OH/UG FP	Poles, Towers and Fixtures	364		9,978,308
43	010	103/104	Co1 ED Sys Improve OH/UG FP	Overhead Conductors and Devices	365		1,732,678
44	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conduit	366		350,398
45	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conductors and Devices	367		822,837
46	010	103	Co1 ED Temp Svcs FP	Poles, Towers and Fixtures	364		55,247
47	010	103/104	Co1 ED Temp Svcs FP	Overhead Conductors and Devices	365		11,905
48	010	103	Co1 ED Temp Svcs FP	Underground Conduit	366		331
49	010	103	Co1 ED Temp Svcs FP	Underground Conductors and Devices	367		923
50	010	770	Co1 ED Tools/Misc Equip FP	Office Furniture and Equipment	391		25,810
51	010	770	Co1 ED Tools/Misc Equip FP	Tools, Shop and Garage Equipment	394		545,253
52	010	770	Co1 ED Tools/Misc Equip FP	Power Operated Equipment	396		44,501
53	010	103	Co1 ED Transformers FP	Underground Conductors and Devices	367		56,306
54	010	103	Co1 ED Transformers FP	Line Transformers	368		14,475,499
55	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Light	392		538,587
56	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Heavy	392.1	22,793	730,758
57	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Trailer	392.2		265,885
58	010	770	Co1 ED Transport Equip FP (5)	Tools, Shop and Garage Equipment	394		38,644
59	010	770	Co1 ED Transport Equip FP (5)	Power Operated Equipment	396		213,171
60	650	201	Co2 ET Bldg Imprv FP (5)	Computer Hardware	351.1	(1,643,568)	7,067
61	650	201	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	352		7,058
62	650	770	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	390	(1,601,835)	503,283
63	650	770	Co2 ET Bldg Imprv FP (5)	Tools, Shop and Garage Equipment	394	(94,292)	9,340
64	650	201	Co2 ET Intangible FP	Computer Hardware	351.1		60,572
65	650	201	Co2 ET Intangible FP	Computer Software	351.2		1,256,098
66	650	201	Co2 ET Intangible FP	Computer Software - Cloud	351.2		243,226
67	650	201	Co2 ET PNM Participant FP (5)	Station Equipment	353		217,104
68	650	201	Co2 ET PNM Participant FP (5)	Poles and Fixtures	355		487,111
69	650	201	Co2 ET PNM Participant FP (5)	Overhead Conductors and Devices	356		607,066
70	650	201	Co2 ET San Juan Vail FP	Station Equipment	353		13,224

	A	B	C	D	E	L	M
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**Adjustments**	**2- Year Average Annual Additions**
71	650	201	Co2 ET San Juan Vail FP	Poles and Fixtures	355		639
72	650	201	Co2 ET San Juan Vail FP	Overhead Conductors and Devices	356		153
73	650	201	Co2 ET Spec Minor Const FP (5)	Computer Hardware	351.1		4,134,597
74	650	201	Co2 ET Spec Minor Const FP (5)	Communication Equipment	351.3		7,255,038
75	650	201	Co2 ET Spec Minor Const FP (5)	Structures and Improvements	352		32,191,265
76	650	201	Co2 ET Spec Minor Const FP (5)	Station Equipment	353		40,927,832
77	650	201	Co2 ET Spec Minor Const FP (5)	Poles and Fixtures	355		7,628,477
78	650	201	Co2 ET Spec Minor Const FP (5)	Overhead Conductors and Devices	356		3,712,871
79	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Light	392		190,449
80	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Trailers	392.2		18,546
81	707	702	Co3 Afton Minor Const FP	Structures and Improvements	341		
82	707	702	Co3 Afton Minor Const FP	Fuel Holders, Producers, and Accessories	342		
83	707	702	Co3 Afton Minor Const FP	Generators	344		
84	707	702	Co3 Afton Minor Const FP	Accessory Electric Equipment	345		
85	715	715	Co3 Four Corners Const FP	Structures and Improvements	311		
86	715	715	Co3 Four Corners Const FP	Boiler Plant Equipment	312		
87	715	715	Co3 Four Corners Const FP	Turbogenerator Units	314		
88	715	201	Co3 Four Corners Const FP	Station Equipment	353		
89	046	046	Co3 Loc 046 Delta Minor Const FP	Fuel Holders, Producers, and Accessories	342		
90	046	046	Co3 Loc 046 Delta Minor Const FP	Generators	344		
91	046	046	Co3 Loc 046 Delta Minor Const FP	Accessory Electric Equipment	345		
92	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Structures and Improvements	341		
93	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Generators	344		
94	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Accessory Electric Equipment	345		
95	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Power Operated Equipment	346		
96	703	703	Co3 Lordsburg Minor Constr FP	Fuel Holders, Producers, and Accessories	342		
97	720	721/722/723/724	Co3 Palo Verde Construction FP	Structures and Improvements	321		
98	720	721/722/723/724	Co3 Palo Verde Construction FP	Reactor Plant Equipment	322		
99	720	721/722/723/724	Co3 Palo Verde Construction FP	Computer Software	324.2		
100	720	721/722/723/724	Co3 Palo Verde Construction FP	Communication Equipment	324.3		
101	720	721/722/723/724	Co3 Palo Verde Construction FP	Power Operated Equipment	325		
102	713	713	Co3 Reeves Minor Construct FP	Structures and Improvements	311		
103	713	713	Co3 Reeves Minor Construct FP	Boiler Plant Equipment	312		

	A	B	C	D	E	L	M
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**Adjustments**	**2- Year Average Annual Additions**
104	713	713	Co3 Reeves Minor Construct FP	Turbogenerator Units	314		
105	713	713	Co3 Reeves Minor Construct FP	Accessory Electric Equipment	315		
106	713	713	Co3 Reeves Minor Construct FP	Power Operated Equipment	316		
107	713	201	Co3 Reeves Minor Construct FP	Station Equipment	353		
108	713	200	Co3 Reeves Minor Construct FP	Station Equipment - Step Up	353		
109	999	770/900/911/941/948/951	Co7 - IT/Telecom FP	Office Furniture and Equipment	391		
110	999	900	Co7 - IT/Telecom FP	Computer Hardware	397.1		
111	999	900	Co7 - IT/Telecom FP	Computer Software	397.2		
112	999	770/900/941	Co7 - Other General Plant FP	Structures and Improvements	390		
113	999	900	Co7 - Other General Plant FP	Tools, Shop and Garage Equipment	394		
114	999	900	Co7 - Other General Plant FP	Computer Hardware	397.1		
115	999	770/900/941	Co7 Building, Struc, Improve FP (5)	Structures and Improvements	390		
116	999	770/900/911/941/948/951	Co7 Building, Struc, Improve FP (5)	Office Furniture and Equipment	391		
117	999	900	Co7 Building, Struc, Improve FP (5)	Computer Hardware	397.1		
118	999	770/900/911/941/948/951	Co7 Furn & Equip FP	Office Furniture and Equipment	391		
119	999	900	Co7 Furn & Equip FP	Tools, Shop and Garage Equipment	394		
120	999	770/900/911/941/948/951	Co7 Intangible Purchase FP	Office Furniture and Equipment	391		
121	999	900	Co7 Intangible Purchase FP	Computer Hardware	397.1		
122	999	900	Co7 Intangible Purchase FP	Computer Software	397.2		
123	999	900	Co7 Intangible Purchase FP	Computer Software - Cloud	397.2		
124	999	770/900/968/977	Co7 Transportation Equipment FP	Transportation Equipment - Light	392		
125	999	898	Co8 Bldg, Struct & Improv In	Office Furniture and Equipment	391		

	A	B	C	D	E	N	O
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**5-Year Average Annual Additions (4)**	**Allocation Rate**
5	010	103	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	361		12%
6	010	101/110	Co1 ED Bldg/ Structs/ Imprvmnts FP	Communication Equipment	363.3		2%
7	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP (5)	Structures and Improvements	390		82%
8	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Office Furniture and Equipment	391		1%
9	010	770	Co1 ED Bldg/ Structs/ Imprvmnts FP	Tools, Shop and Garage Equipment	394		3%
10	010	103	Co1 ED Commercial Svcs FP	Poles, Towers and Fixtures	364		24%
11	010	103/104	Co1 ED Commercial Svcs FP	Overhead Conductors and Devices	365		14%
12	010	103	Co1 ED Commercial Svcs FP	Underground Conduit	366		17%
13	010	103	Co1 ED Commercial Svcs FP	Underground Conductors and Devices	367		44%
14	010	103	Co1 ED Commercial Svcs FP	Line Transformers	368		1%
15	010	101	Co1 ED Intangible FP (5)	Computer Hardware	363.1		5%
16	010	101	Co1 ED Intangible FP (5)	Computer Software	363.2		74%
17	010	101	Co1 ED Intangible FP (5)	Computer Software - Cloud	363.2		21%
18	010	106	Co1 ED Meters FP	Meters	370		100%
19	010	770	Co1 ED Office Furn/Equip FP	Office Furniture and Equipment	391		100%
20	010	103	Co1 ED OH/UG Svcs FP	Poles, Towers and Fixtures	364		56%
21	010	103/104	Co1 ED OH/UG Svcs FP	Overhead Conductors and Devices	365		14%
22	010	103	Co1 ED OH/UG Svcs FP	Underground Conduit	366		8%
23	010	103	Co1 ED OH/UG Svcs FP	Underground Conductors and Devices	367		21%
24	010	106	Co1 ED OH/UG Svcs FP	Street Lighting and Signal Systems	373		1%
25	010	101	Co1 ED Othr General Plant FP (5)	Computer Hardware	363.1		34%
26	010	101/110	Co1 ED Othr General Plant FP (5)	Communication Equipment	363.3		66%
27	010	103	Co1 ED Pole Svces FP	Poles, Towers and Fixtures	364		95%
28	010	103/104	Co1 ED Pole Svces FP	Overhead Conductors and Devices	365		5%
29	010	103	Co1 ED Residential Svcs FP	Poles, Towers and Fixtures	364		29%
30	010	103/104	Co1 ED Residential Svcs FP	Overhead Conductors and Devices	365		6%
31	010	103	Co1 ED Residential Svcs FP	Underground Conduit	366		20%
32	010	103	Co1 ED Residential Svcs FP	Underground Conductors and Devices	367		40%
33	010	106	Co1 ED Residential Svcs FP	Street Lighting and Signal Systems	373		5%
34	010	107	Co1 ED Services FP	Services	369		24%
35	010	107	Co1 ED Services FP	Services - Underground	369.1		76%
36	010	103	Co1 ED Sgle Phse Cble/750 Cble FP	Underground Conductors and Devices	367		100%
37	010	103	Co1 ED Street Lght Svcs FP	Poles, Towers and Fixtures	364		5%

	A	B	C	D	E	N	O
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**5-Year Average Annual Additions (4)**	**Allocation Rate**
38	010	103/104	Co1 ED Street Lght Svcs FP	Overhead Conductors and Devices	365		2%
39	010	103	Co1 ED Street Lght Svcs FP	Underground Conduit	366		1%
40	010	103	Co1 ED Street Lght Svcs FP	Underground Conductors and Devices	367		1%
41	010	106	Co1 ED Street Lght Svcs FP	Street Lighting and Signal Systems	373		91%
42	010	103	Co1 ED Sys Improve OH/UG FP	Poles, Towers and Fixtures	364		77%
43	010	103/104	Co1 ED Sys Improve OH/UG FP	Overhead Conductors and Devices	365		14%
44	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conduit	366		3%
45	010	103	Co1 ED Sys Improve OH/UG FP	Underground Conductors and Devices	367		6%
46	010	103	Co1 ED Temp Svcs FP	Poles, Towers and Fixtures	364		81%
47	010	103/104	Co1 ED Temp Svcs FP	Overhead Conductors and Devices	365		17%
48	010	103	Co1 ED Temp Svcs FP	Underground Conduit	366		1%
49	010	103	Co1 ED Temp Svcs FP	Underground Conductors and Devices	367		1%
50	010	770	Co1 ED Tools/Misc Equip FP	Office Furniture and Equipment	391		4%
51	010	770	Co1 ED Tools/Misc Equip FP	Tools, Shop and Garage Equipment	394		89%
52	010	770	Co1 ED Tools/Misc Equip FP	Power Operated Equipment	396		7%
53	010	103	Co1 ED Transformers FP	Underground Conductors and Devices	367		1%
54	010	103	Co1 ED Transformers FP	Line Transformers	368		99%
55	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Light	392		30%
56	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Heavy	392.1		41%
57	010	770	Co1 ED Transport Equip FP (5)	Transportation Equipment - Trailer	392.2		15%
58	010	770	Co1 ED Transport Equip FP (5)	Tools, Shop and Garage Equipment	394		2%
59	010	770	Co1 ED Transport Equip FP (5)	Power Operated Equipment	396		12%
60	650	201	Co2 ET Bldg Imprv FP (5)	Computer Hardware	351.1		1%
61	650	201	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	352		1%
62	650	770	Co2 ET Bldg Imprv FP (5)	Structures and Improvements	390		96%
63	650	770	Co2 ET Bldg Imprv FP (5)	Tools, Shop and Garage Equipment	394		2%
64	650	201	Co2 ET Intangible FP	Computer Hardware	351.1		4%
65	650	201	Co2 ET Intangible FP	Computer Software	351.2		80%
66	650	201	Co2 ET Intangible FP	Computer Software - Cloud	351.2		16%
67	650	201	Co2 ET PNM Participant FP (5)	Station Equipment	353		17%
68	650	201	Co2 ET PNM Participant FP (5)	Poles and Fixtures	355		37%
69	650	201	Co2 ET PNM Participant FP (5)	Overhead Conductors and Devices	356		46%
70	650	201	Co2 ET San Juan Vail FP	Station Equipment	353		94%

	A	B	C	D	E	N	O
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**5-Year Average Annual Additions (4)**	**Allocation Rate**
71	650	201	Co2 ET San Juan Vail FP	Poles and Fixtures	355		5%
72	650	201	Co2 ET San Juan Vail FP	Overhead Conductors and Devices	356		1%
73	650	201	Co2 ET Spec Minor Const FP (5)	Computer Hardware	351.1		4%
74	650	201	Co2 ET Spec Minor Const FP (5)	Communication Equipment	351.3		8%
75	650	201	Co2 ET Spec Minor Const FP (5)	Structures and Improvements	352		33%
76	650	201	Co2 ET Spec Minor Const FP (5)	Station Equipment	353		43%
77	650	201	Co2 ET Spec Minor Const FP (5)	Poles and Fixtures	355		8%
78	650	201	Co2 ET Spec Minor Const FP (5)	Overhead Conductors and Devices	356		4%
79	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Light	392		91%
80	650	770	Co2 ET Tools/Misc Equip FP	Transportation Equipment - Trailers	392.2		9%
81	707	702	Co3 Afton Minor Const FP	Structures and Improvements	341	399,344.80	6%
82	707	702	Co3 Afton Minor Const FP	Fuel Holders, Producers, and Accessories	342	447,098	7%
83	707	702	Co3 Afton Minor Const FP	Generators	344	5,119,638	82%
84	707	702	Co3 Afton Minor Const FP	Accessory Electric Equipment	345	287,880	5%
85	715	715	Co3 Four Corners Const FP	Structures and Improvements	311	371,547	61%
86	715	715	Co3 Four Corners Const FP	Boiler Plant Equipment	312	116,427	19%
87	715	715	Co3 Four Corners Const FP	Turbogenerator Units	314	78,126	13%
88	715	201	Co3 Four Corners Const FP	Station Equipment	353	40,034	7%
89	046	046	Co3 Loc 046 Delta Minor Const FP	Fuel Holders, Producers, and Accessories	342	224,243	8%
90	046	046	Co3 Loc 046 Delta Minor Const FP	Generators	344	2,484,011	89%
91	046	046	Co3 Loc 046 Delta Minor Const FP	Accessory Electric Equipment	345	89,332	3%
92	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Structures and Improvements	341	16,891	4%
93	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Generators	344	30,528	8%
94	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Accessory Electric Equipment	345	309,330	81%
95	752	752	Co3 Loc 752 107 La Luz Minr Cons FP	Power Operated Equipment	346	25,939	7%
96	703	703	Co3 Lordsburg Minor Constr FP	Fuel Holders, Producers, and Accessories	342	1,229,225	100%
97	720	721/722/723/724	Co3 Palo Verde Construction FP	Structures and Improvements	321	546,843	14%
98	720	721/722/723/724	Co3 Palo Verde Construction FP	Reactor Plant Equipment	322	2,440,176	63%
99	720	721/722/723/724	Co3 Palo Verde Construction FP	Computer Software	324.2	248,883	6%
100	720	721/722/723/724	Co3 Palo Verde Construction FP	Communication Equipment	324.3	28,614	1%
101	720	721/722/723/724	Co3 Palo Verde Construction FP	Power Operated Equipment	325	623,181	16%
102	713	713	Co3 Reeves Minor Construct FP	Structures and Improvements	311	406,060	9%
103	713	713	Co3 Reeves Minor Construct FP	Boiler Plant Equipment	312	2,036,827	46%

	A	B	C	D	E	N	O
1	**PNM Exhibit RNG-13**						
2	**Electric Plant Account Allocations**						
3							
4	**G/L Location (1)**	**COS Location**	**Funding Project Type (2)**	**Electric Plant Account (3)**	**FERC**	**5-Year Average Annual Additions (4)**	**Allocation Rate**
104	713	713	Co3 Reeves Minor Construct FP	Turbogenerator Units	314	1,207,001	27%
105	713	713	Co3 Reeves Minor Construct FP	Accessory Electric Equipment	315	131,996	3%
106	713	713	Co3 Reeves Minor Construct FP	Power Operated Equipment	316	542,087	12%
107	713	201	Co3 Reeves Minor Construct FP	Station Equipment	353	44,732	1%
108	713	200	Co3 Reeves Minor Construct FP	Station Equipment - Step Up	353	75,594	2%
109	999	770/900/911/941/948/951	Co7 - IT/Telecom FP	Office Furniture and Equipment	391	13,886	10%
110	999	900	Co7 - IT/Telecom FP	Computer Hardware	397.1	32,746	22%
111	999	900	Co7 - IT/Telecom FP	Computer Software	397.2	98,700	68%
112	999	770/900/941	Co7 - Other General Plant FP	Structures and Improvements	390	25,368	84%
113	999	900	Co7 - Other General Plant FP	Tools, Shop and Garage Equipment	394	3,775	12%
114	999	900	Co7 - Other General Plant FP	Computer Hardware	397.1	1,225	4%
115	999	770/900/941	Co7 Building, Struc, Improve FP (5)	Structures and Improvements	390	2,255,172	96%
116	999	770/900/911/941/948/951	Co7 Building, Struc, Improve FP (5)	Office Furniture and Equipment	391	53,162	2%
117	999	900	Co7 Building, Struc, Improve FP (5)	Computer Hardware	397.1	32,084	2%
118	999	770/900/911/941/948/951	Co7 Furn & Equip FP	Office Furniture and Equipment	391	5,491	77%
119	999	900	Co7 Furn & Equip FP	Tools, Shop and Garage Equipment	394	1,652	23%
120	999	770/900/911/941/948/951	Co7 Intangible Purchase FP	Office Furniture and Equipment	391	293,197	1%
121	999	900	Co7 Intangible Purchase FP	Computer Hardware	397.1	7,076,162	19%
122	999	900	Co7 Intangible Purchase FP	Computer Software	397.2	19,842,166	53%
123	999	900	Co7 Intangible Purchase FP	Computer Software - Cloud	397.2	9,991,456	27%
124	999	770/900/968/977	Co7 Transportation Equipment FP	Transportation Equipment - Light	392	34,947	100%
125	999	898	Co8 Bldg, Struct & Improv In	Office Furniture and Equipment	391	4,521	100%

	PNM Exhibit RNG-13
	Electric Plant Account Allocations (Notes)
	(1) Location Abbreviations:
	010 - All Distribution Locations
	650 - All Transmission Locations
	046 - Rio Bravo Generating Station (Company 3)
	093 - BTS Projects - PNM Generation (Company 3)
	357 - Bulk Power Building Allocation (Company 3)
	700 - Production Division (Company 3)
	703 - Lordsburg Generating Station (Company 3)
	705 - Bulk Power Projects (Company 3)
	707 - Afton Generating Station (Company 3)
	713 - Reeves Generating Station (Company 3)
	715 - Four Corners Generating Station (Company 3)
	720 - Palo Verde Nuclear Generating Station All Units (Company 3)
	731 - PNM Marketing (Company 3)
	744 - Luna Generating Station (Company 3)
	752- La Luz Generating Station (Company 3)
	760 - San Juan Switchyard (Company 3)
	999 - All Corporate Locations (Companies 7 & 8)
	(2) Unlisted Funding Project Types
	Co34 funding project types are not listed. Co 34 activity is included in calculation of Co1
	funding project type allocation rates and are applied to identical Co34 funding project types.
	Co35 funding project types are not listed. Co 35 activity is included in calculation of Co2
	funding project type allocation rates and are applied to identical Co35 funding project types.
	Due to the unique nature of individual projects assigned to the following funding project
	types, plant account allocations are forecasted for each project:
	Co1 ED Specific Svcs FP
	Co2 ET ANPP FP
	Co2 ET Othr Gen Plt FP
	Co2 ET Spec Major Const FP
	Co2 ET Transportation FP
	Co3 Afton Major Const FP
	Co3 Bulk Bldg, Struct, Improvements
	Co3 Bulk Furniture & Equipment FP
	Co3 Bulk Intangible FP
	Co3 Bulk Other General Plant FP
	Co3 Bulk Tools & Equipment FP
	Co3 Bulk Transport Equip FP
	Co3 Electric Generati Construct FP
	Co3 Four Corners Stm Envir Maj FP
	Co3 Loc 731 PNM Mktg Major Const FP
	Co3 Loc 747 100% PNM Luna Maj Cs FP
	Co6 Bldg Struct & Imp Rm FP
	Co8 - Default FP
	Co8 Furniture & Equip FP
	(3) Plant accounts with less than the amount of activity needed to round to 1% of allocated
	activity are generally excluded from allocations
	(4) Palo Verde Nuclear Generating Station allocation rates are calculated using a 6 year
	average to assure complete 18 month outage cycles are used for all three units

	(5) Electric plant account allocations are adjusted for the following by Funding Project Type:
	• Co1 ED Bldg/ Structs/ Imprvmnts FP - a correction for misclassification of Structures and
	Improvements between FERCs 361 and 390 was made in 2024 for 2023. That correction
	was removed to calculate an accurate 2 year annual average for 2024-2025. The correction
	affected the following projects: 10031922 Gen Svcs Bldg Maint Blanket-Distr, 15130521
	Alamogordo Fleet Facility, 15230521 Ruidoso Metal Building, 15530621 Silver City Metal Building.
	• Co1 ED Intangible FP - All Grid Modernization projects associated with G/L Location 105
	are excluded.
	• Co1 ED Othr General Plant FP - All Grid Modernization projects associated with G/L Location 105
	are excluded.
	• Co1 ED Transport Equip FP - Non-recurring activity for the following project was the only
	activity in 2025. Non-recurring activity for that project for FERCs 363.1, 363.2, 390 and 392.1
	are excluded in 2024. The project is: 60030322 EV Charging Infrastructure. The 2 year
	annual average was determined using 2023-2024 after the noted exclusion.
	• Co2 ET Bldg Imprv FP - There is no activity in 2025 for this Funding Project Type.
	Non-recurring activity for the following project was excluded for 2023-2024: 65030821
	Power Ops Backup Ctr at Aztec-WFF. The 2 year annual average was determined using 2023-2024
	after the noted exclusion.
	• Co2 ET PNM Participant FP - Due to unusual net credit activity for 2023-2025, the
	2 year annual average was determined using 2021-2022.
	• Co2 ET Spec Minor Const FP - Activity for the following project which should have been
	classified as a Co2 ET Spec Major Const FP Funding Project Type is excluded: 65009318
	BB2-Diamond Tail to Clines Corners.
	• Co7 Building, Struc, Improve FP - Non-recurring activity for the following project is
	excluded: 97230523 Masthead Building Purchase.

PNM Exhibit RNG – 14

Capital Loads

Is contained in the following 7 pages.

PNM Exhibit RNG-14
Capital Loads

Payroll Loads 2025

Payroll Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
Payroll Taxes (PRT)	913	7.7900%	7.7900%	7.3000%	7.7900%	7.6600%	7.1400%	7.6600%
Pension & Benefits (P&B)	914	17.2400%	17.2400%	41.1500%	17.2400%	20.7800%	16.1100%	20.7800%
Injuries & Damages (I&D)	915	20.1600%	20.1600%	14.1200%	20.1600%	2.1100%	25.9400%	2.1100%
Pension & Benefits (P&B NS	916	-1.0600%	-1.0600%	0.0000%	-1.0600%	0.0000%	-0.5900%	0.0000%
Total		45.1900%	45.1900%	62.5700%	45.1900%	30.5500%	49.1900%	30.5500%
Total incl NSC		44.1300%	44.1300%	62.5700%	44.1300%	30.5500%	48.6000%	30.5500%

Payroll Loads 2026

Payroll Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
Payroll Taxes (PRT)	913	7.6200%	7.6200%	7.1700%	7.6200%	8.0000%	7.1800%	8.0000%
Pension & Benefits (P&B)	914	18.6100%	18.6100%	34.9400%	18.6100%	21.8300%	17.3400%	21.8300%
Injuries & Damages (I&D)	915	19.8000%	19.8000%	10.0300%	19.8000%	1.9900%	25.8600%	1.9900%
Pension & Benefits (P&B NS	916	-0.3100%	-0.3100%	0.0000%	-0.3100%	0.0000%	-0.7600%	0.0000%
Total		46.0300%	46.0300%	52.1400%	46.0300%	31.8200%	50.3800%	31.8200%
Total incl NSC		45.7200%	45.7200%	52.1400%	45.7200%	31.8200%	49.6200%	31.8200%

PNM Exhibit RNG-14
Capital Loads

Payroll Loads 2027

Payroll Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
Payroll Taxes (PRT)	913	8.2600%	8.2600%	6.9800%	8.2600%	9.0100%	7.7200%	9.0100%
Pension & Benefits (P&B)	914	18.9900%	18.9900%	30.1300%	18.9900%	23.5100%	16.6600%	23.5100%
Injuries & Damages (I&D)	915	18.9600%	18.9600%	8.0900%	18.9600%	2.1700%	25.9600%	2.1700%
Pension & Benefits (P&B NS	916	-0.7800%	-0.7800%	0.0000%	-0.7800%	0.0000%	-0.9900%	0.0000%
Total		46.2100%	46.2100%	45.2000%	46.2100%	34.6900%	50.3400%	34.6900%
Total incl NSC		45.4300%	45.4300%	45.2000%	45.4300%	34.6900%	49.3500%	34.6900%

Engineering & Supervision Loads 2025

Engineering & Supervision Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
184071 - Distribution (1)	925	10.8800%					5.0000%	
184070 - Transmission (2)	925		4.7700%				3.2500%	
184201 - Generation (3)	925				0.0000%			

Engineering & Supervision Loads 2026

Engineering & Supervision Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
184071 - Distribution (1)	925	6.5000%					8.0000%	
184070 - Transmission (2)	925		5.7500%				8.2500%	
184201 - Generation (3)	925				0.0000%			

PNM Exhibit RNG-14
Capital Loads

Engineering & Supervision Loads 2027
Engineering & Supervision Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*		
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**	**Priority**	**Allocation ID**
184071 - Distribution (1)	925	7.0000%					5.5000%			
184070 - Transmission (2)	925		15.0000%				2.2500%			
184201 - Generation (3)	925				0.0000%					

Administrative & General Loads 2025
Administrative & General Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
922100 - Major (1)	926		3.9100%	see below			5.6100%	
922200 - Minor (2)	926	5.7200%	3.9100%	see below			5.6100%	5.7200%
922300 - Other (3)	926		0.8200%	see below				

Bulk Power Co. 003			*BP BLDG*	*GENERAL*	*AFT*	*LOR,DLUN*	*REE*	*LV,MKTG*	*FC*	*PV*
	CT	**046**	**357**	**700**	**702,707, 708**	**703,706**	**713**	**717,731**	**715**	**720-725**
922100 - Major	926	5.0000%			5.0000%	5.0000%	5.0000%			
922200 - Minor	926	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%		
922300 - Other (JPP)	926								0.8200%	0.8200%

Bulk Power Co. 003		*LUNA*	*LUNA D&M*	*D&M ADJ PNMCR*	*LUNA*	*RENEW*	*SJ*	*SJ*	*SJ SNCR*
	CT	**741-746**	**741-744**	**741-744**	**747**	**751**	**760**	**761-790**	**761,764, 770**
922100 - Major	926	30.5600%	1.3200%	-10.1870%	5.7200%	5.7200%	0.0000%	0.0000%	1.0000%
922200 - Minor	926	30.5600%	1.3200%	-10.1870%	5.7200%	5.7200%	2.6000%	2.6000%	2.6000%
922300 - Other (JPP)	926								

PNM Exhibit RNG-14
Capital Loads

Administrative & General Loads 2026
Administrative & General Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*		
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**		
922100 - Major (1)	926		3.9100%	see below			5.6100%			
922200 - Minor (2)	926	5.7200%	3.9100%	see below			5.6100%	5.7200%		
922300 - Other (3)	926		0.8200%	see below						

Bulk Power Co. 003			*BP BLDG*	*GENERAL*	*AFT*	*LOR,DLUN*	*REE*	*LV,MKTG*	*FC*	*PV*
	CT	**046**	**357**	**700**	**702,707, 708**	**703,706**	**713**	**717,731**	**715**	**720-725**
922100 - Major	926	5.0000%			5.0000%	5.0000%	5.0000%			
922200 - Minor	926	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%		
922300 - Other (JPP)	926								0.8200%	0.8200%

Bulk Power Co. 003		*LUNA*	*LUNA D&M*	*D&M ADJ PNMCR*	*LUNA*	*RENEW*	*SJ*	*SJ*	*SJ SNCR*
	CT	**741-746**	**741-744**	**741-744**	**747**	**751**	**760**	**761-790**	**761,764, 770**
922100 - Major	926	30.5600%	1.3200%	-10.1870%	5.0000%	5.0000%	0.0000%	0.0000%	1.0000%
922200 - Minor	926	30.5600%	1.3200%	-10.1870%	5.0000%	5.0000%	2.6000%	2.6000%	2.6000%
922300 - Other (JPP)	926								

PNM Exhibit RNG-14
Capital Loads

Administrative & General Loads 2027
Administrative & General Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
922100 - Major (1)	926		3.9100%	see below			5.6100%	
922200 - Minor (2)	926	5.7200%	3.9100%	see below			5.6100%	5.7200%
922300 - Other (3)	926		0.8200%	see below				

Bulk Power Co. 003			*BP BLDG*	*GENERAL*	*AFT*	*LOR,DLUN*	*REE*	*LV,MKTG*	*FC*	*PV*
	CT	**046**	**357**	**700**	**702,707, 708**	**703,706**	**713**	**717,731**	**715**	**720-725**
922100 - Major	926	5.0000%			5.0000%	5.0000%	5.0000%			
922200 - Minor	926	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%		
922300 - Other (JPP)	926								0.8200%	0.8200%

Bulk Power Co. 003		*LUNA*	*LUNA D&M*	*D&M ADJ PNMCR*	*LUNA*	*RENEW*	*SJ*	*SJ*	*SJ SNCR*
	CT	**741-746**	**741-744**	**741-744**	**747**	**751**	**760**	**761-790**	**761,764, 770**
922100 - Major	926	30.5600%	1.3200%	-10.1870%	5.0000%	5.0000%	0.0000%	0.0000%	1.0000%
922200 - Minor	926	30.5600%	1.3200%	-10.1870%	5.0000%	5.0000%	2.6000%	2.6000%	2.6000%
922300 - Other (JPP)	926								

PNM Exhibit RNG-14
Capital Loads

Minor Material, Stores, Non-Stores, Purchase Loads 2025

Minor Material, Stores, Non-Stores, Purchase Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
MML - Minor Material	922	22.7400%					10.7500%	
STL - Stores	921	4.0000%	4.0000%	0.0000%	4.0000%	4.0000%	0.2500%	
NSL - Non-Stores	921	1.5000%			1.5000%			
Purchasing	921	0.2883%	0.2883%	0.2883%	0.2883%	0.2883%	0.2883%	0.2883%
		26.7400%	4.0000%	0.0000%	4.0000%	4.0000%	11.0000%	0.0000%
		1.7883%	0.2883%	0.2883%	1.7883%	0.2883%	0.2883%	0.2883%

Minor Material, Stores, Non-Stores, Purchase Loads 2026

Minor Material, Stores, Non-Stores, Purchase Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
MML - Minor Material	922	16.5000%					5.0000%	
STL - Stores	921	4.0000%	4.0000%	0.0000%	4.0000%	4.0000%	0.2500%	
NSL - Non-Stores	921	2.0000%			2.0000%			
Purchasing	921	0.2883%	0.2883%	0.2883%	0.2883%	0.2883%	0.2883%	0.2883%
		20.5000%	4.0000%	0.0000%	4.0000%	4.0000%	5.2500%	0.0000%
		2.2883%	0.2883%	0.2883%	2.2883%	0.2883%	0.2883%	0.2883%

PNM Exhibit RNG-14
Capital Loads

Minor Material, Stores, Non-Stores, Purchase Loads 2027

Minor Material, Stores, Non-Stores, Purchase Loads

		Electric Distribution	*Electric Transmission*	*Bulk Power*	*PNM Common Utility*	*Corporate*	*TNMP Texas*	*PNMR DM*
	CT	**Co. 001**	**Co. 002**	**Co. 003**	**Co. 006**	**Co. 007**	**Co. 012**	**Co. 009**
MML - Minor Material	922	12.0000%					20.2500%	
STL - Stores	921	3.0000%	3.0000%	0.0000%	3.0000%	3.0000%	8.0000%	
NSL - Non-Stores	921	1.5000%			1.5000%			
Purchasing	921	0.2675%	0.2675%	0.2675%	0.2675%	0.2675%	0.2675%	0.2675%
		15.0000%	3.0000%	0.0000%	3.0000%	3.0000%	28.2500%	0.0000%
		1.7675%	0.2675%	0.2675%	1.7675%	0.2675%	0.2675%	0.2675%

PNM Exhibit RNG – 15

Calculations of AFUDC

Is contained in the following 8 pages.

	A	B	C	D	E	F
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
3						
4						
5	**AFUDC Summary - 2025**					
6						
7						
8		Annual Rate	Monthly Rate			
9	AFUDC Debt	3.66%	0.30%			
10	AFUDC Equity	2.58%	0.22%			
11	**Total AFUDC**	6.24%	0.52%			
12	**Capitalized Interest**	4.25%				
13						
14	Avg. ST Debt Rate	5.79%				
15	LT Debt Rate	3.70%				
16	Preferred Stock Rate	4.58%				
17	Common Equity Rate	9.45%				
18						
19	**($ in thousands)**	**Dec-24**	**Jan-25**	**Feb-25**	**Mar-25**	**Apr-25**
20	ST Debt Balance	363,800	223,300	274,800	299,900	55,300
21	CWIP Balance	350,990	371,534	373,369	389,054	402,575
22						
23	Preferred stock (prior year end)	11,529				
24	LT Debt (prior year end)	2,129,345				
25	Common Equity (prior year end)	2,137,299				
26						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
27	**AFUDC Summary - 2026**					
28						
29						
30		Annual Rate	Monthly Rate			
31	AFUDC Debt	2.96%	0.25%			
32	AFUDC Equity	3.15%	0.26%			
33	**Total AFUDC**	6.11%	0.51%			
34	**Capitalized Interest**	4.51%				
35						
36	Avg. ST Debt Rate	4.69%				
37	LT Debt Rate	4.28%				
38	Preferred Stock Rate	4.62%				
39	Common Equity Rate	9.45%				
40						
41	**($ in thousands)**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**
42	ST Debt Balance	178,800	238,300	245,200	128,100	172,400
43	CWIP Balance	400,296	457,359	460,170	481,893	486,987
44						
45	Preferred stock (prior year end)	11,529				
46	LT Debt (prior year end)	2,862,305				
47	Common Equity (prior year end)	2,418,290				
48						
49						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
50	**AFUDC Summary - 2027**					
51						
52						
53		Annual Rate	Monthly Rate			
54	AFUDC Debt	2.67%	0.22%			
55	AFUDC Equity	3.61%	0.30%			
56	**Total AFUDC**	6.28%	0.52%			
57	**Capitalized Interest**	4.74%				
58						
59	Avg. ST Debt Rate	4.42%				
60	LT Debt Rate	4.27%				
61	Preferred Stock Rate	4.62%				
62	Common Equity Rate	9.45%				
63						
64	**($ in thousands)**	**Dec-26**	**Jan-27**	**Feb-27**	**Mar-27**	**Apr-27**
65	ST Debt Balance	253,426	259,283	97,157	153,088	177,114
66	CWIP Balance	613,747	640,111	697,200	775,101	789,484
67						
68	Preferred stock (prior year end)	11,529				
69	LT Debt (prior year end)	3,059,085				
70	Common Equity (prior year end)	2,628,729				
71						
72						

	A	B	C	D	E	F
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
73	**AFUDC Summary - 2028**					
74						
75						
76		Annual Rate	Monthly Rate			
77	AFUDC Debt	2.62%	0.22%			
78	AFUDC Equity	4.13%	0.34%			
79	**Total AFUDC**	6.75%	0.56%			
80	**Capitalized Interest**	4.91%				
81						
82	Avg. ST Debt Rate	4.52%				
83	LT Debt Rate	4.66%				
84	Preferred Stock Rate	4.62%				
85	Common Equity Rate	9.45%				
86						
87	**($ in thousands)**	**Dec-27**	**Jan-28**	**Feb-28**	**Mar-28**	**Apr-28**
88	ST Debt Balance	226,196	256,544	61,896	94,044	143,988
89	CWIP Balance	756,097	815,529	868,749	922,094	972,670
90						
91	Preferred stock (prior year end)	11,529				
92	LT Debt (prior year end)	3,262,923				
93	Common Equity (prior year end)	3,017,319				
94						
95						

	A	G	H	I	J	K
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
3						
4						
5	**AFUDC Summary - 2025**					
6						
7						
8						
9	AFUDC Debt					
10	AFUDC Equity					
11	**Total AFUDC**					
12	**Capitalized Interest**					
13						
14	Avg. ST Debt Rate					
15	LT Debt Rate					
16	Preferred Stock Rate					
17	Common Equity Rate					
18						
19	**($ in thousands)**	**May-25**	**Jun-25**	**Jul-25**	**Aug-25**	**Sep-25**
20	ST Debt Balance	185,600	234,600	166,000	167,600	158,300
21	CWIP Balance	420,198	427,447	485,077	504,048	528,601
22						
23	Preferred stock (prior year end)	**Oct-25**	**Nov-25**	**Dec-25**	**12 month avg**	**13 month avg**
24	LT Debt (prior year end)	163,900	275,000	178,800	198,592	
25	Common Equity (prior year end)	437,771	458,323	400,296		426,868
26						

	A	G	H	I	J	K
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
27	**AFUDC Summary - 2026**					
28						
29						
30						
31	AFUDC Debt					
32	AFUDC Equity					
33	**Total AFUDC**					
34	**Capitalized Interest**					
35						
36	Avg. ST Debt Rate					
37	LT Debt Rate					
38	Preferred Stock Rate					
39	Common Equity Rate					
40						
41	**($ in thousands)**	**May-26**	**Jun-26**	**Jul-26**	**Aug-26**	**Sep-26**
42	ST Debt Balance	194,700	215,000	115,668	118,666	102,934
43	CWIP Balance	503,970	423,402	608,724	662,043	711,545
44						
45	Preferred stock (prior year end)	**Oct-26**	**Nov-26**	**Dec-26**	**12 month avg**	**13 month avg**
46	LT Debt (prior year end)	132,938	175,113	253,426	174,370	
47	Common Equity (prior year end)	763,784	807,399	613,747		567,794
48						
49						

	A	G	H	I	J	K
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
50	**AFUDC Summary - 2027**					
51						
52						
53						
54	AFUDC Debt					
55	AFUDC Equity					
56	**Total AFUDC**					
57	**Capitalized Interest**					
58						
59	Avg. ST Debt Rate					
60	LT Debt Rate					
61	Preferred Stock Rate					
62	Common Equity Rate					
63						
64	**($ in thousands)**	**May-27**	**Jun-27**	**Jul-27**	**Aug-27**	**Sep-27**
65	ST Debt Balance	96,361	159,589	123,774	105,869	127,893
66	CWIP Balance	809,194	842,642	824,217	850,595	941,140
67						
68	Preferred stock (prior year end)	**Oct-27**	**Nov-27**	**Dec-27**	**12 month avg**	**13 month avg**
69	LT Debt (prior year end)	100,611	119,248	226,196	145,515	
70	Common Equity (prior year end)	1,133,264	1,027,890	756,097		823,129
71						
72						

	A	G	H	I	J	K
1	**PNM Exhibit RNG-15**					
2	**Calculation of AFUDC**					
73	**AFUDC Summary - 2028**					
74						
75						
76						
77	AFUDC Debt					
78	AFUDC Equity					
79	**Total AFUDC**					
80	**Capitalized Interest**					
81						
82	Avg. ST Debt Rate					
83	LT Debt Rate					
84	Preferred Stock Rate					
85	Common Equity Rate					
86						
87	**($ in thousands)**	**May-28**	**Jun-28**	**Jul-28**	**Aug-28**	**Sep-28**
88	ST Debt Balance	49,180	85,758	93,154	41,009	19,314
89	CWIP Balance	1,027,616	1,061,853	1,091,382	1,161,015	1,193,573
90						
91	Preferred stock (prior year end)	**Oct-28**	**Nov-28**	**Dec-28**	**12 month avg**	**13 month avg**
92	LT Debt (prior year end)	54,064	83,901	190,973	97,819	
93	Common Equity (prior year end)	1,249,078	1,168,450	1,080,131		1,028,326
94						
95						

PNM Exhibit RNG – 16

EDAM Cost Benefit Analysis

Is contained in the following 2 pages.

PNM Exhibit RNG-16
EDAM Cost Benefit Analysis

	Test Period Revenue Requirement	Test Period References
Gross Plant	$ 12,891,364	PNM Exhibit RNG-4, WP Plant- 3, Line 1694
Accumulated Reserve	(1,289,136)	Note 1
Net Book Value Plant in Service	11,602,228	Line 6 + 7
Regulatory Asset	2,788,515	PNM Exhibit RNG-4, WP RA- 1, Line 40
ADIT - Net Plant in Service	(1,870,413)	
ADIT - Regulatory Asset	(708,283)	Line 10 * 25.4%
Total ADIT	(2,578,696)	Line 12 + 13
Average Rate Base	11,812,047	Line 8 + 10 + 14
WACC	7.53%	Rule 530 Schedule A-5
Return on Rate Base	889,796	Line 16 * Line 18
O&M	113,551	PNM Exhibit RNG-4, WP LA-2
Depreciation Expense	1,289,136	Note 1
Amortization of Regulatory Asset	619,670	PNM Exhibit RNG-4, WP OA-1, Line 38
Property Tax	-	Note 2
Income Taxes	207,386	Note 3
Revenue Requirement Before Revenue	3,119,540	Line 20 + 22 + 24 + 26+ 28 + 30
Revenue Tax @ 0.59000%	18,405	
Total Non-Fuel Revenue Requirement	**$ 3,137,945**	Line 32 + 34
EDAM Gross Benefit	13,179,783	PNM Exhibit RNG-4, WP Fuel-15, Line 9
Net Customer (Cost)/ Benefit	**$ 10,041,838**	

PNM Exhibit RNG-16

EDAM Cost Benefit Analysis

Note 1: Due to the complexity of Computer Software depreciation, expenses are manually input into the Plant workpaper based upon calculations performed in PowerPlan. Depreciation on Software accounts are not isolated by project in the Plant workpaper. Therefore, depreciation was manually calculated based on a 5 year life, and an in service date of November 2027.

Note 2: EDAM plant consists of only software assets, which do not incur property tax

Note 3: Income taxes are calculated by multiplying Rate Base by the WACC Grossed up for taxes, less the Return on Rate Base

PNM Exhibit RNG – 17

Brattle Study

Is contained in the following 30 pages.

New Mexico Day-Ahead Market Participation Benefits Studies

COMPARATIVE BENEFITS FOR EPE AND PNM OF JOINING EDAM OR MARKETS+

PRESENTED BY
JOHN TSOUKALIS
KAI VAN HORN
HANNES PFEIFENBERGER
LINQUAN BAI
EVAN BENNETT
SOPHIE EDELMAN
SON PHAN
ALISON SAVAGE BROOKS

PRESENTED FOR

NEW MEXICO PUBLIC REGULATION COMMISSION

SEPTEMBER 4, 2024

Brattle



Overview Market Participation Study

OVERVIEW OF MARKET BENEFIT STUDIES

Scope of Studies

Scope: to simulate the specific EDAM/M+ designs for realistic market footprints, not a simplified representation of a wholesale market across the entire WECC

- **Calculate multiple benefit metrics:** (1) Adjusted Production Cost (APC), (2) impact on short-term wheeling revenue, (3) loss of bilateral trading profits, and (4) EDAM/M+ congestion and transfer revenues
- **Model the EDAM and/or M+ GHG structure:** as specified in the design or contemplated design
  - EDAM: simulated the "GHG Reference Pass" to set limits on transfers into the GHG region (CA and WA).
  - M+: simulated "Resource Owner, Merit Order w/ Enhanced Floating Surplus" approach to setting transfer limits into GHG regions
  - Modeled resource-type-specific GHG costs
- **Simulate existing & prospective real-time markets:** WEIM in parallel with the EDAM, formation of a day-ahead and real-time market with M+, nodal representation of entire WECC
  - Estimated the impact on existing WEIM and new EDAM or Markets+ trades and congestion revenues
- **Capture value of coupled day-ahead and real-time markets to manage unexpected imbalance:** modeled renewable and load forecast uncertainty between DA and RT
- **Realistically represent bilateral markets:** captured existing contract-path transmission rights, major trading hubs, block trading, CAISO intertie trades, hourly BA-to-BA trades, and wheeling charges where applicable

Privileged and confidential.

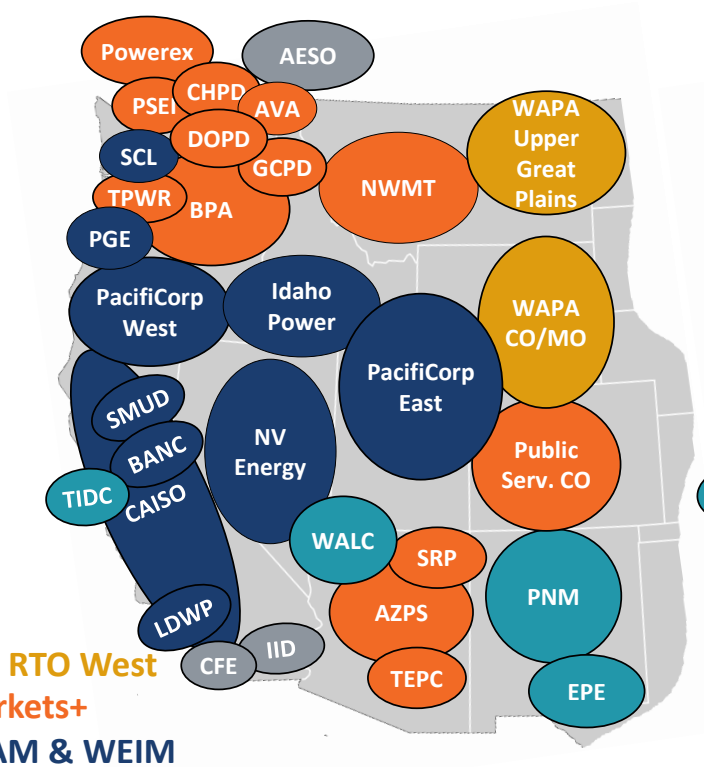
OVERVIEW OF MARKET BENEFIT STUDIES

Key Model Features

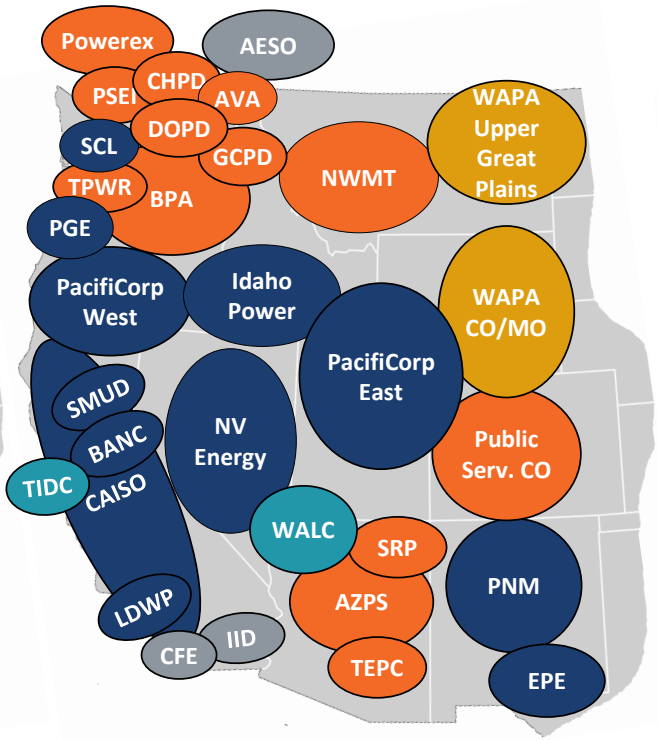
- Model developed in PSO/Enelytix, which contains state-of-the-art features
  - Simultaneously optimizes contract path and physical constraints
  - Models bilateral, day-ahead, and real-time markets sequentially through multiple solution cycles
  - Co-optimizes storage resources with other resources in unit-commitment and dispatch
  - Detailed ancillary service and operating reserve modeling and co-optimization of ancillary services with energy
- **The study year is 2032**, which aims to reflect the first decade of markets operations, representing an intermediate year that captures known changes in resource mix and transmission infrastructure
- **Model includes two extreme weather events** based on a historic cold snap and a historic heat wave
  - These events are modeled as single weeks in which we increase modeled loads (peak and energy) and gas prices beyond the typical weather-normalized values to reflect the increased strain on the system and the ramifications of markets for addressing such strain.
  - Capturing non-weather-normal impacts is becoming increasingly important due to the increasing frequency of severe weather events
- **Modeled hydro represents average hydro year in the WECC,** using data from 2009 for hydro generation
- **Study base cases include footprints for EDAM and Markets+, in addition to existing WEIM and WEIS markets**, meaning all noted cost and benefit metrics include the impact of changes in real-time market participation, but exclude the impacts on entity WEIM and WEIS market benefits of the *formation* of the EDAM and Markets+ markets and the separation of WEIM.

OVERVIEW OF MARKET BENEFIT STUDIES

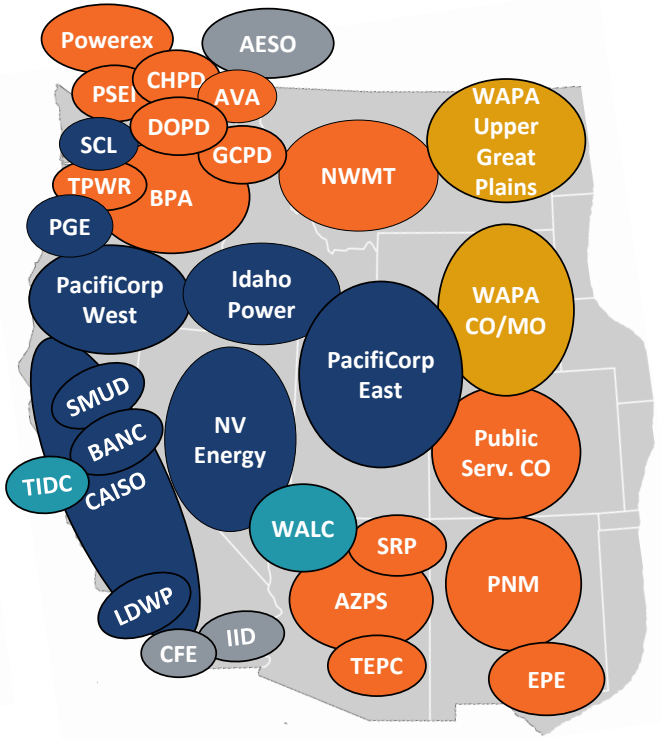
Current Trends



EDAM



Markets+

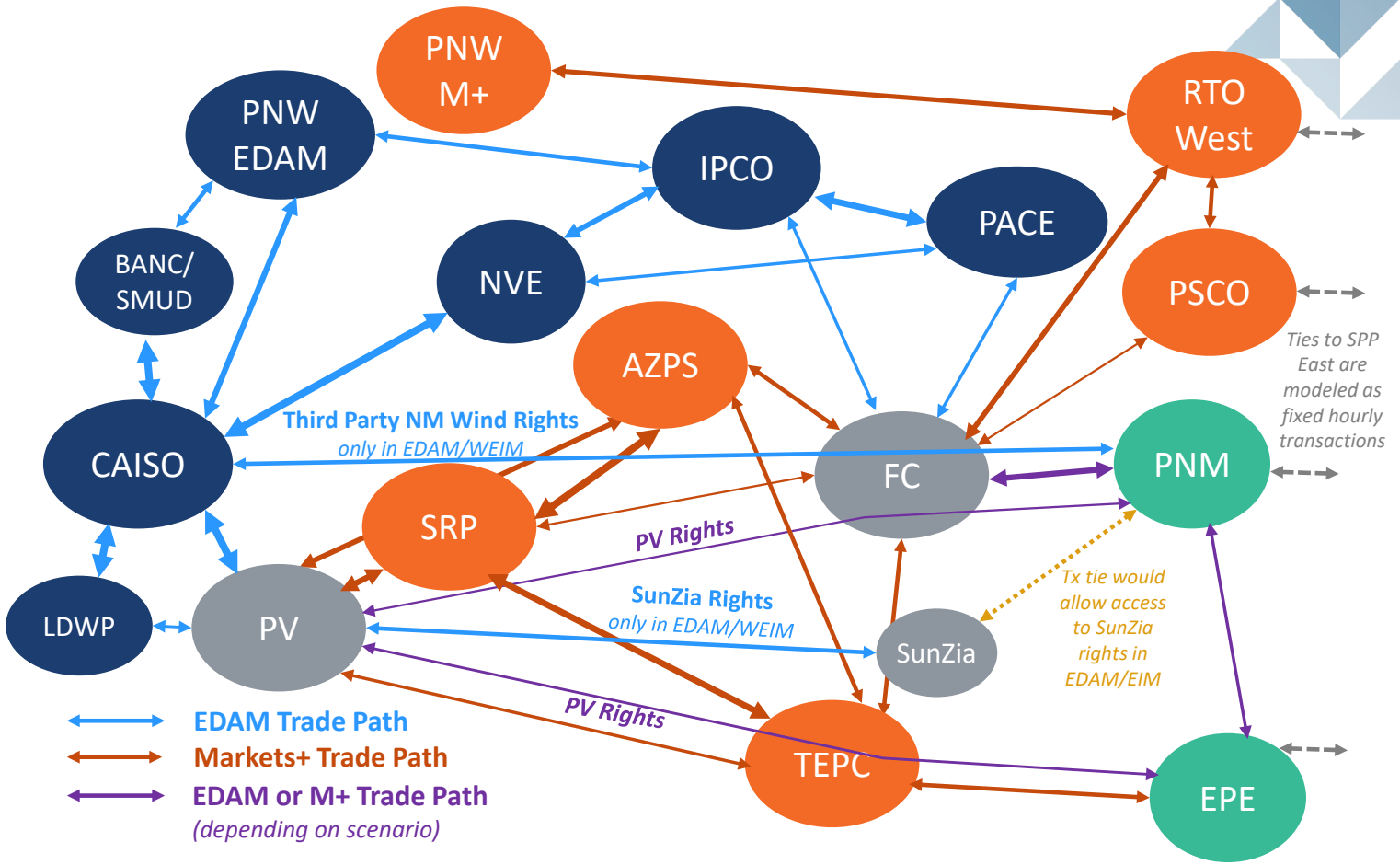


SPP RTO West
Markets+
EDAM & WEIM
WEIM only
Other BAs

OVERVIEW OF MARKET BENEFIT STUDY

PNM/EPE Modeled Contract-Path Trading Connectivity Map

- **Markets+**
  - **PNM** can trade directly with other M+ entities via FC, PV or via EPE
  - **EPE** can trade directly with TEPC, via PV, or via PNM
- **EDAM**
  - **PNM** can trade with EDAM via FC, third-party NM wind rights to CAISO, PV, or EPE
  - **EPE** can trade directly with EDAM entities via PV or PNM

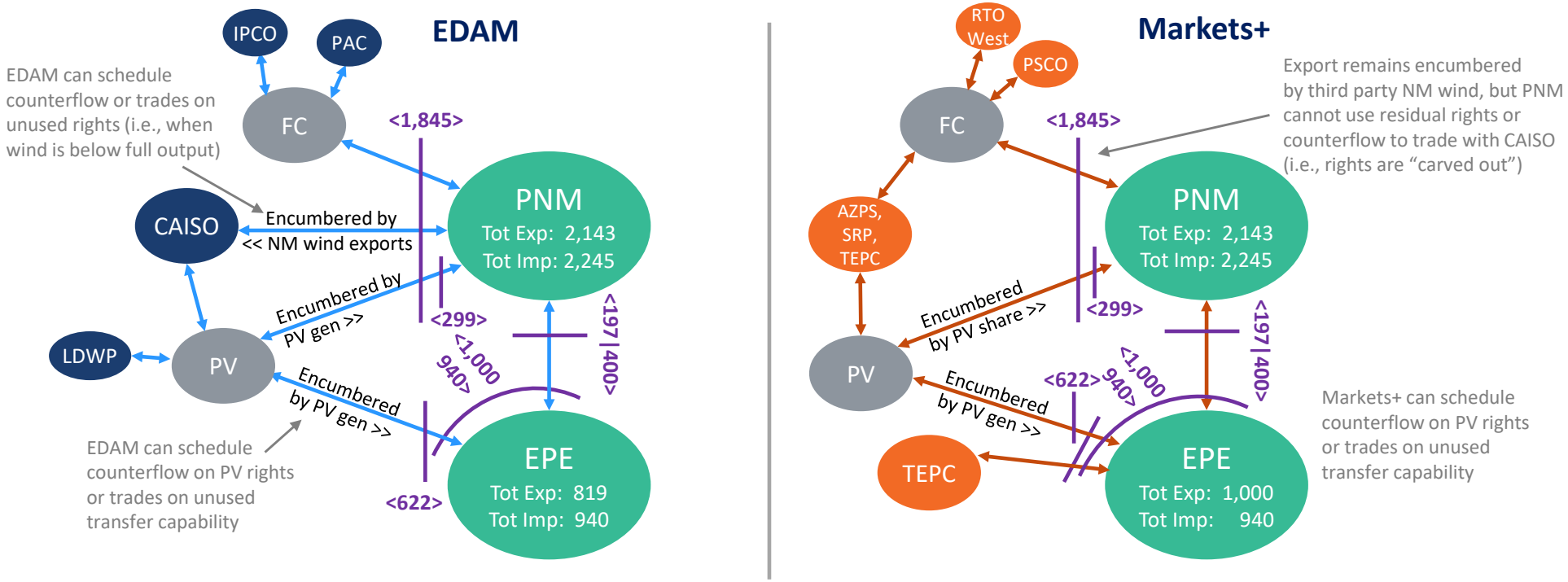


Note: Diagram shows only EDAM or M+ trading paths. We also model bilateral hourly, bilateral block, and intertie trading paths between entities, though leave them out here for simplicity. SunZia rights would only be available hurdle free in EDAM. Width of arrow indicates magnitude of TTC on path.

PNM/EPE's Rights to Trade with EDAM and M+ Entities

Contract-Path Trading Capability & Encumbrances, EDAM vs Markets+

(transfer capability values shown in MW)



Note: direct PNM/EPE to/from PV/CAISO transfers encumber Four Corners and/or AZ paths associated with rights used for transfer

PNM Utility Market Participation Benefits

Market Participation Benefits Overview

- Total EDAM annual benefits are $20.5 million per year
- Total Markets+ annual benefits are $8 million per year

Summary of PNM Utility Participation Impacts

$ Million/Year

Benefit Metric	Metric	CT	EDAM	Markets+
Adjusted Production Cost	*Cost*	$55.4	$45.4	$43.9
Short-term Wheeling Revenue	*Revenue*	$0.0	$0.0	$0.0
EDAM Congestion Revenue	*Revenue*	-	$20.5	-
WEIM Congestion Revenue	*Revenue*	$10.0	$5.1	-
Markets+ DA Congestion Revenue	*Revenue*	-	-	$9.2
Markets+ RT Congestion Revenue	*Revenue*	-	-	$5.1
Bilateral Trading Revenue [1]	*Revenue*	$8.6	$3.3	$0.7
APC Net of Revenues [2]		**$36.9**	**$16.4**	**$28.9**
Net Benefits			**$20.5**	**$8.0**

Notes:

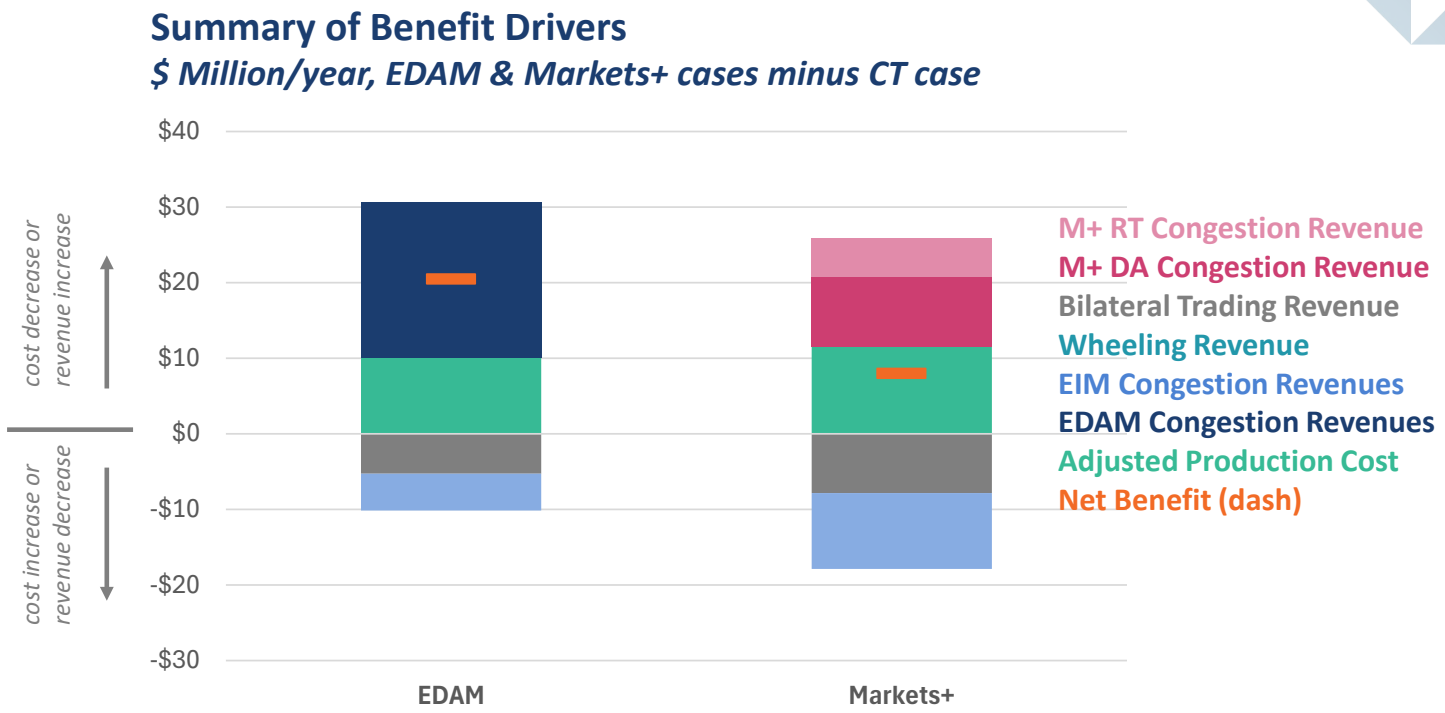
[1] Bilateral trading values of exports and imports from the BAs of EDAM members, includes impacts on trades by third party marketers.

[2] Total system cost is adjusted production cost minus all the revenues

MARKET PARTICIPATION BENEFITS: PNM UTILITY

EDAM and Markets+ Benefits Driver Summary

- EDAM benefits driven by EDAM trading revenues and APC savings
- Markets+ benefits driven by APC savings and M+ trading revenues, though with a big offset from lost EIM trading revenue



Adjusted Production Cost Benefit in EDAM

_____ decreases by $10 million in the EDAM case:

1. The generation and production cost remain almost unchanged
2. Increased sales volume and sales price in the day-ahead reduces the APC by $14 million

Adjusted Production Cost Comparison for PNM_Utility

			GWh			$/MWh			Total ($1000s/Year)			
Cost Components			**CT**	**EDAM**	**Difference**	**CT**	**EDAM**	**Difference**	**CT**	**EDAM**	**Difference**	
Production Cost	(+)	[1]	14,289	14,325	**36**	$3.75	$3.75	**-$0.01**	53,621	53,663	**$42**	← (1)
Purchases Cost	(+)	[3]										
Day-Ahead Market + Bilateral		[4]	468	655	**187**	$36.90	$33.78	**-$3.12**	17,285	22,129	**$4,845**	
Real-Time Market		[5]	894	764	**-130**	$26.08	$23.34	**-$2.74**	23,317	17,827	**-$5,490**	
Sales Revenue (Negative = Cost)	(-)	[6]										
Day-Ahead Market + Bilateral		[7]	2,337	2,665	**327**	$9.10	$13.38	**$4.28**	21,273	35,645	**$14,372**	← (2)
Real-Time Market		[8]	830	595	**-235**	$21.09	$21.21	**$0.12**	17,501	12,612	**-$4,889**	
Total Cost *(Negative Difference = Benefit)*		[9]	12,484	12,484	**0**	**$4.44**	**$3.63**	**-$0.81**	55,449	45,363	**-$10,086**	
% Change in APC											***-18.2%***	

Adjusted Production Cost Benefit in Markets+

_____ decreases by $12 million in the M+ case:

1. Increased PNM Utility generation increases the production cost by $3 million
2. Majority of the cost decrease comes from the increased sales and sale prices in the day-ahead, amplified by an increase in average sales prices

Adjusted Production Cost Comparison for PNM_Utility

			GWh			$/MWh			Total ($1000s/Year)		
Cost Components			CT	Markets+	Difference	CT	Markets+	Difference	CT	Markets+	Difference
Production Cost	(+)	[1]	14,289	14,464	**175**	$3.75	$3.90	**$0.15**	53,621	56,470	**$2,850**
Purchases Cost	(+)	[3]									
Day-Ahead Market + Bilateral		[4]	468	830	**361**	$36.90	$32.22	**-$4.68**	17,285	26,740	**$9,455**
Real-Time Market		[5]	894	891	**-3**	$26.08	$21.43	**-$4.65**	23,317	19,099	**-$4,218**
Sales Revenue (Negative = Cost)	(-)	[6]									
Day-Ahead Market + Bilateral		[7]	2,337	2,855	**518**	$9.10	$14.19	**$5.09**	21,273	40,516	**$19,243**
Real-Time Market		[8]	830	846	**16**	$21.09	$21.16	**$0.07**	17,501	17,890	**$389**
Total Cost *(Negative Difference = Benefit)*		[9]	12,484	12,484	**0**	**$4.44**	**$3.52**	**-$0.92**	55,449	43,904	**-$11,545**
% Change in APC											***-20.8%***

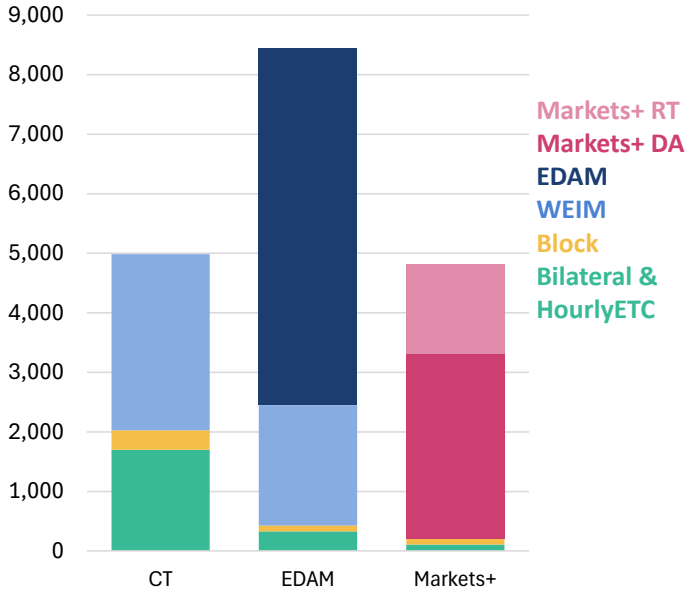
MARKET PARTICIPATION BENEFITS: PNM UTILITY

Value of Market Transactions

Counterparty	EIM (CT Case)			EDAM + EIM (EDAM Case)			Markets+ DA + RT (Markets+ Case)		
	Value	Flows	Value per MWh	Value	Flows	Value per MWh	Value	Flows	Value per MWh
	$ Mil.	*GWh*	*$/MWh*	*$ Mil.*	*GWh*	*$/MWh*	*$ Mil.*	*GWh*	*$/MWh*
CAISO	-	531	-	-	1,135	-	-	-	-
TEPC	-	-	-	-	-	-	-	-	-
Four Corners	$4	1,218	$3.6	$8	3,319	$2.4	$8	2,758	$2.8
Palo Verde	-	-	-	$1	123	$4.9	$1	276	$3.8
EPE/PNM Transfers	$6	1,232	$4.6	$17	3,503	$4.9	$6	1,619	$3.5
Total	**$10**	**2,981**	**$3.4**	**$26**	**8,080**	**$3.2**	**$14**	**4,653**	**$3.1**

Note: Trades with CAISO are on Pattern's rights. Market congestion revenues accrue directly to Pattern, not PNM.

Trade Volume by Type (GWh)



Total Trading Volumes and Value

Total Volume by Counterparty (GWh)

Counterparty	CT		EDAM		Markets+	
	Exports	Imports	Exports	Import	Exports	Import
CAISO	232	299	758	377	0	0
TEPC	112	0	293	21	0	0
Four Corners	806	2,325	639	3,110	802	2,167
Palo Verde	0	0	93	30	264	12
EPE/PNM Transfers	953	413	2,249	1,254	917	702
Total	**2,102**	**3,037**	**4,032**	**4,791**	**1,983**	**2,881**

Total Value by Counterparty ($ Millions)

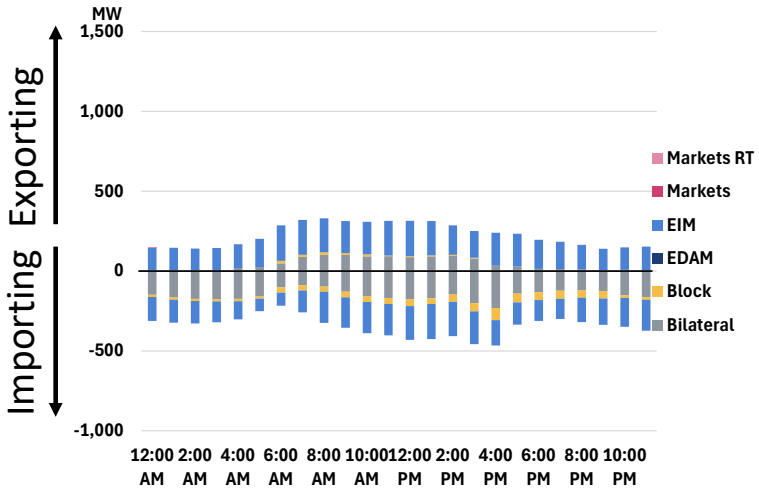
Counterparty	CT		EDAM		Markets+	
	Exports	Imports	Exports	Import	Exports	Import
CAISO	$0.0	$0.0	$0.0	$0.0	$0.0	$0.0
TEPC	$0.7	$0.0	$1.8	$0.2	$0.0	$0.0
Four Corners	$4.8	$6.5	$2.2	$7.1	$3.5	$5.0
Palo Verde	$0.0	$0.0	$0.5	$0.1	$1.0	$0.0
EPE/PNM Transfers	$5.5	$1.3	$10.5	$6.7	$3.7	$1.9
Total	**$11.0**	**$7.8**	**$15.0**	**$14.2**	**$8.2**	**$7.0**

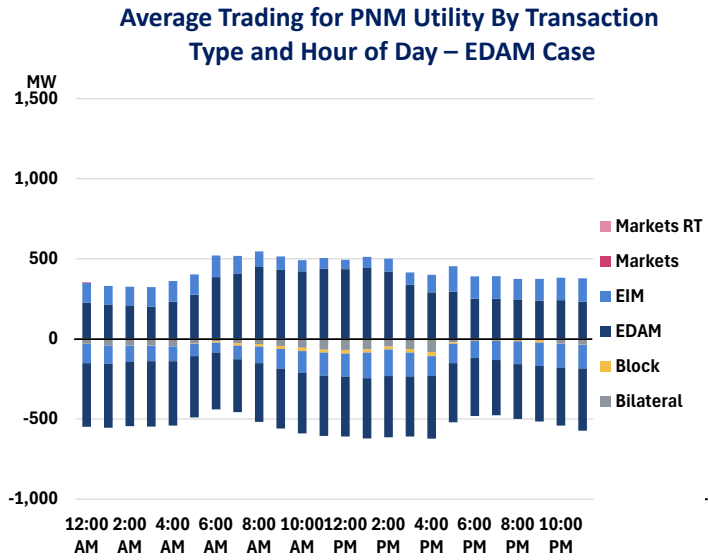
Value per MWh of Transfers ($/MWh)

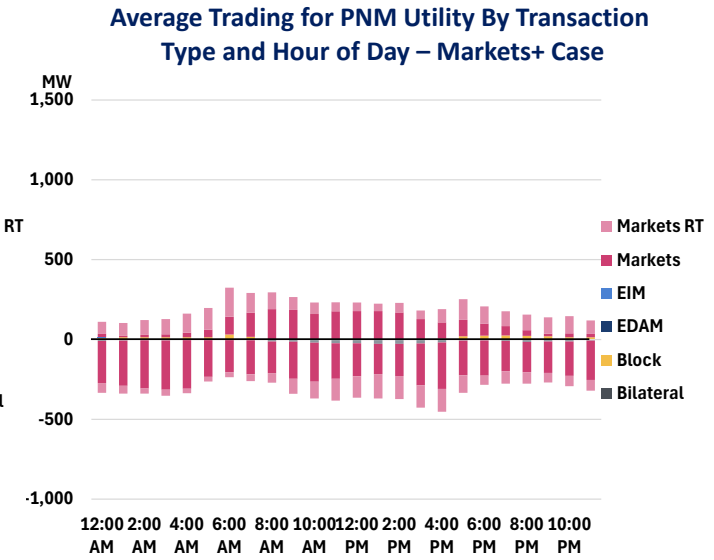
Counterparty	CT		EDAM		Markets+	
	Exports	Imports	Exports	Import	Exports	Import
CAISO	$0.0	$0.0	$0.0	$0.0	-	-
TEPC	$6.3	$33.0	$6.3	$7.7	-	-
Four Corners	$6.0	$2.8	$3.4	$2.3	$4.3	$2.3
Palo Verde	-	-	$5.0	$4.6	$3.9	$2.4
EPE/PNM Transfers	$5.7	$3.1	$4.7	$5.4	$4.0	$2.8
Total	**$5.2**	**$2.6**	**$3.7**	**$3.0**	**$4.1**	**$2.4**

EDAM produces modestly higher volumes for PNM Utility as well

- Average EDAM + EIM hourly volume is about 900 MW of transfers, while average Markets+ hourly volume is around 500 MW of transfers
- Block and bilateral trading dries up in the Markets+ case, as most entities around PNM & EPE are in Markets+ also
  - Remaining block and bilateral trades are mostly with PACE and IPCO at Four Corners

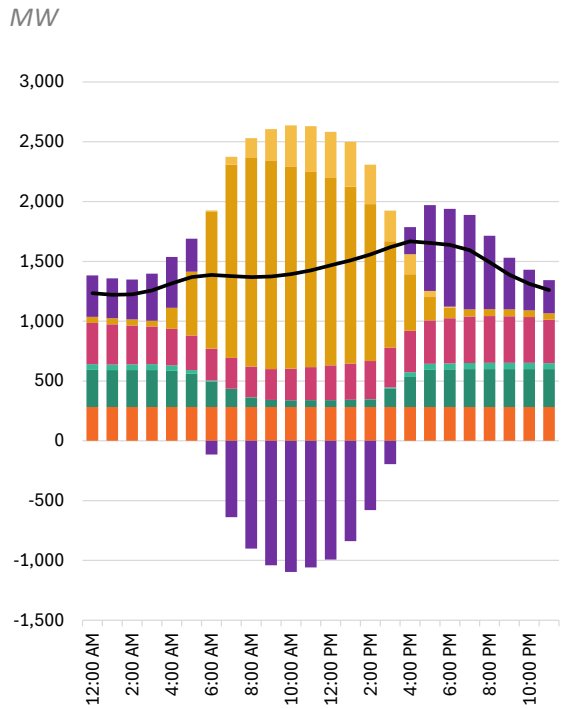




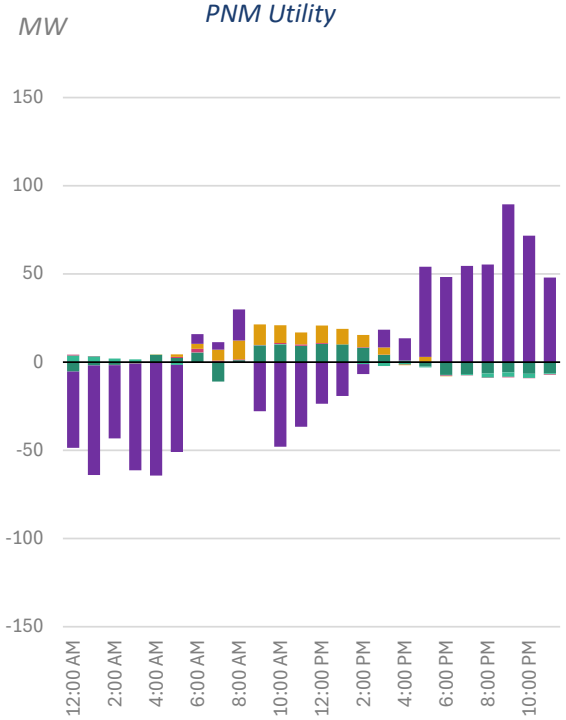


MARKET PARTICIPATION BENEFITS: PNM UTILITY

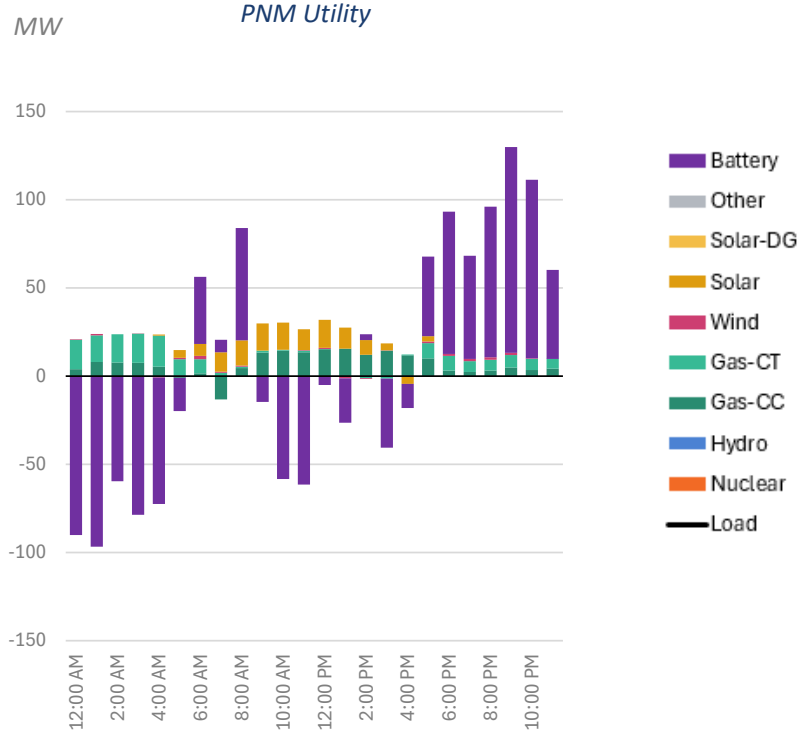
Participation in EDAM and Markets+ primarily increases utilization of batteries, but also modestly increases solar and wind generation, and increases gas generation in Markets+.



Change in Generation – EDAM
PNM Utility



Change in Generation – Markets+
PNM Utility



MARKET PARTICIPATION BENEFITS: PNM UTILITY

- **Markets+**
  - **PNM Utility** emissions increase by 0.07 MMT
- **EDAM**
  - **PNM Utility** emissions increase by 0.003 MMT
- Emissions shifts driven by increases in gas generation offset by declines in curtailment
- Curtailments fall slightly in both markets for EPE and PNM
  - **EDAM curtailments fall 41 GWh for PNM** *(0.4% of BAU wind + solar generation)*
  - **Markets+ curtailments fall 57 GWh for PNM** *(0.5% of BAU wind + solar generation)*

Annual CO2 Emissions (Million Metric Tons)

Total Emissions in Million Metric Tons (2032)

Case	PNM Utility
CT Case	0.72
EDAM Case	0.72
Markets+ Case	0.79
EDAM - CT	***0.003***
Markets - CT	***0.07***

Appendix:
Modeling Assumptions

BENEFITS METRICS

Benefit Metric: Adjusted Production Cost

Adjusted Production Cost (APC) is a standard metric used to capture the direct variable energy-related costs from a customer impact perspective

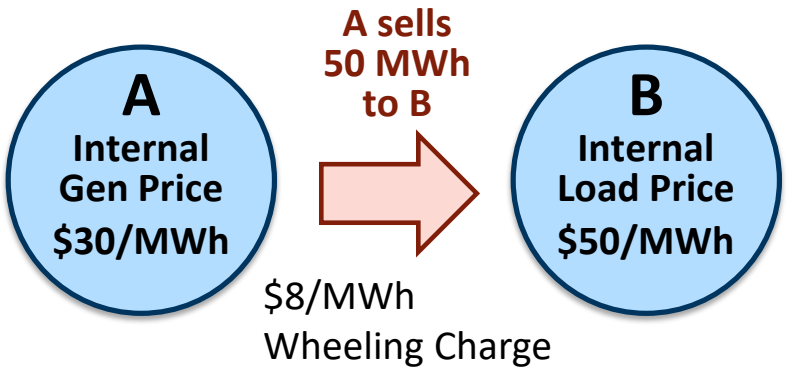
The APC is calculated for the BAU Case and the RTO case to determine the RTO-related reduction in APC

- By using the generation price of the exporter and load price of the importer for sales revenues and purchase costs, the APC metric does not capture wheeling revenues and the remaining portion of the value of the trade to the counterparties (see next slide)

BENEFITS METRICS

Benefit Metrics: Wheeling Revenues, Trading Gains

- **Wheeling Revenues:** collected by the exporting BAAs based on OATT rates
- **Trading Gains:** buyer and seller split 50/50 the trading margin (and congestion revenues in EIM/EDAM)



The APC metric only uses area-internal prices for purchase cost and sales revenues, which does not capture part of the value:

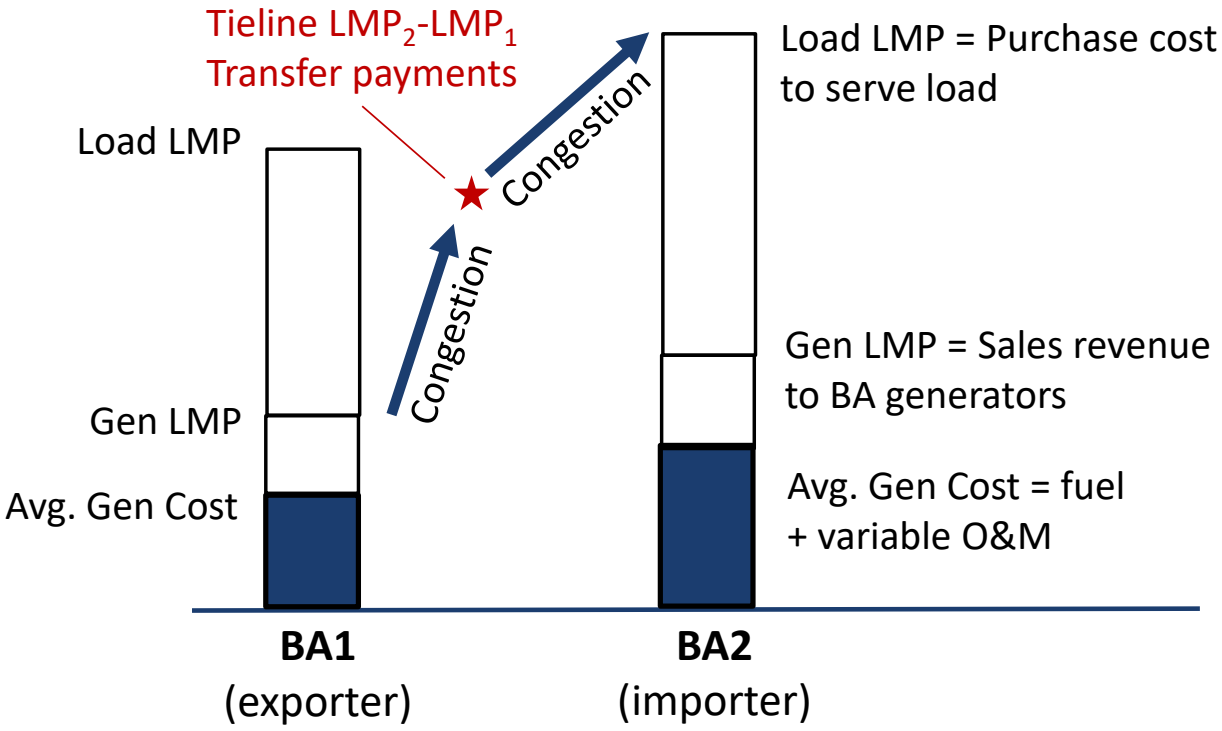
- A receives $30×50MWh=$1,500 in APC sales revenues
- B pays $50×50MWh=$2,500 in APC purchase costs

➔ $1,000 of trading value not captured in APC metric

Trading value = $20/MWh Δprice x 50 MWh = $1000

- Exporter A receives wheeling revenues: $8/MWh x 50MWh = $400
- Remaining $600 trading gain split 50/50: both A and B receive $300

BENEFITS METRICS

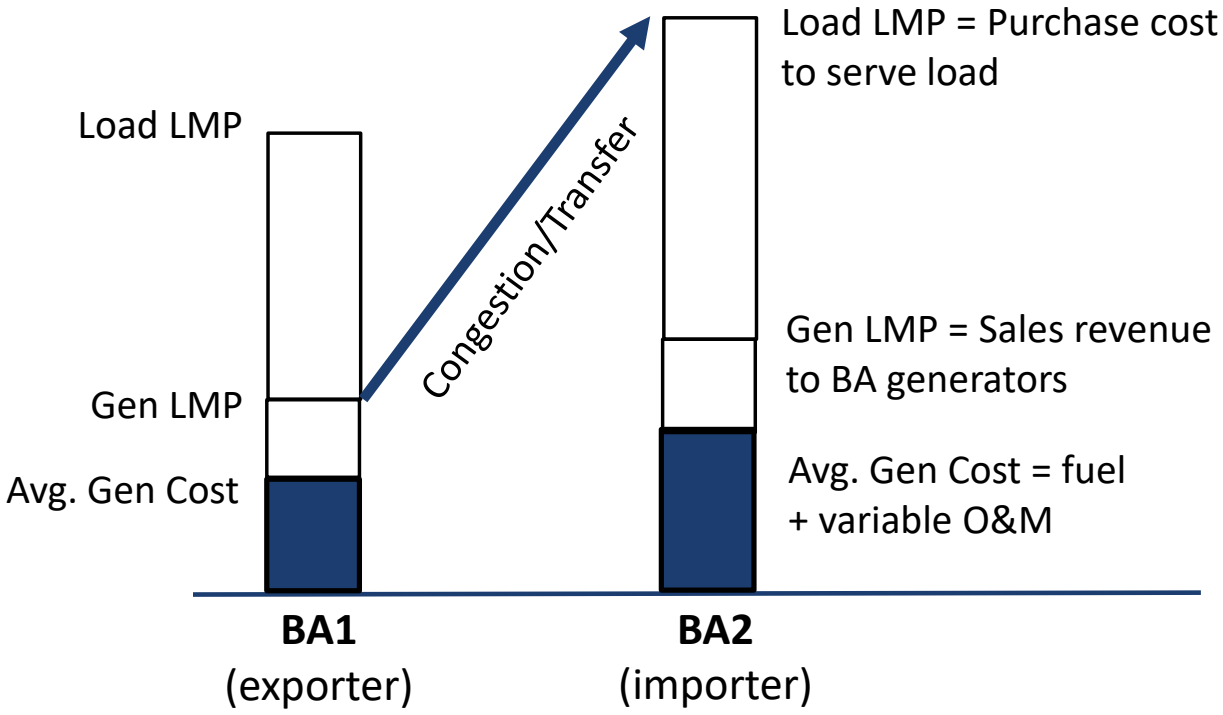


EDAM congestion and transfer revenues estimated based on individual tieline LMPs:

- **Congestion Payment (to exporter) = MW x (Tie LMP_1 – Gen LMP_1)**
- **Congestion Payment (to importer) = MW x (Load LMP_2 – Tie LMP_2)**
- **Transfer Payment (split 50/50) = MW x (Tie LMP_2 – Tie LMP_1)**

BENEFITS METRICS

Illustration of M+ Congestion/Transfer Revenues



M+ congestion/transfer revenues rolled together and estimated based on BA load and gen LMPs:

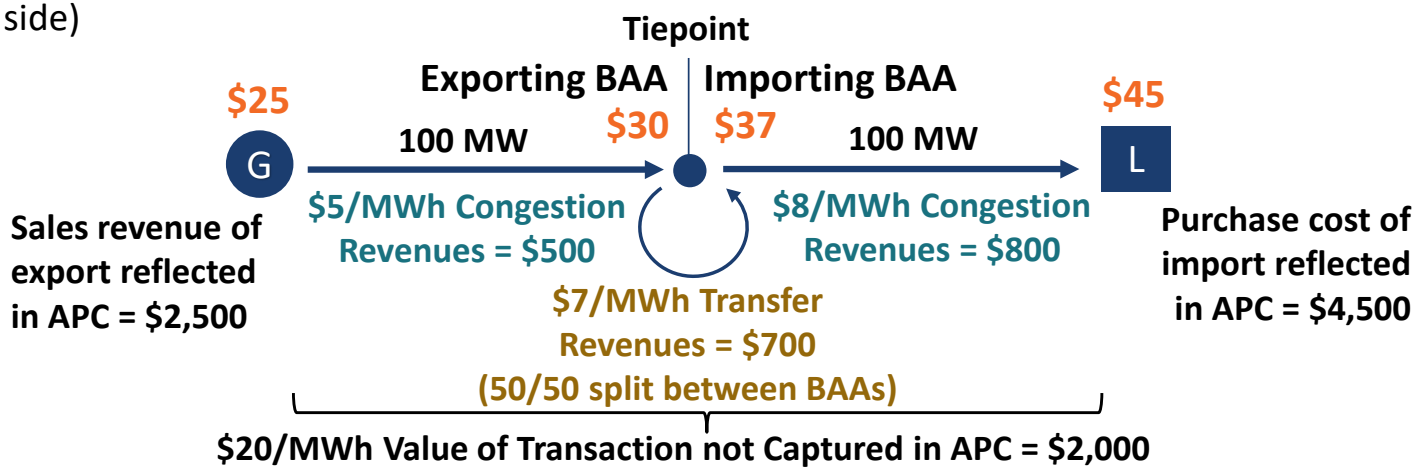
- **Congestion/Transfer Revenue Payment (split 50/50) = MW x (Load LMP_2 – Gen LMP_1)**

BENEFITS METRICS

Illustration of Congestion/Transfer Revenues vs. APC

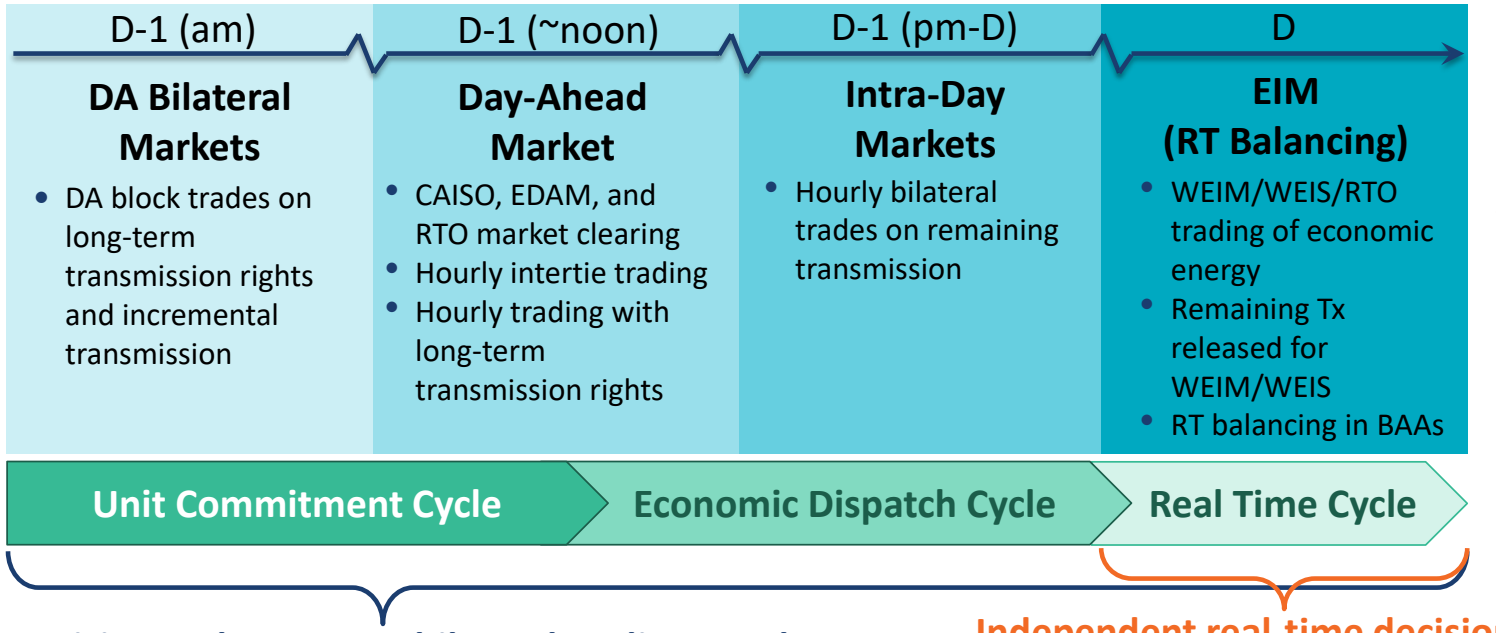
Generators and loads get paid/pay the prices within their BAAs

- Therefore, congestion on internal transfers (between a member's own gen and load) is captured in the APC metric.
- However, congestion/transfer revenue on external transactions (to neighboring members) is not captured in APC.
- In the example below, for an external market transaction, the selling BAA has a price of $25 and the purchasing BAA has a price of $45.
  - The $20 difference between the seller and buyer is the congestion and transfer revenue.
  - **$5/MWh of congestion revenue** is allocated to the seller ($30 on their side of the intertie less $25 internal gen price)
  - **$8/MWh of congestion revenue** is allocated to the buyer ($45 internal load price less $37 on their side of the intertie)
  - **$7/MWh of transfer revenue** is split 50/50 between the buyer and seller ($37 on the buyer side of the intertie less $30 on the seller side)



STUDY ASSUMPTIONS

Independent Simulation of Multiple Time Horizons



Independent real-time decision cycle used to simulation EIM functions

Decision cycles capture bilateral trading, market clearing, BAA functions in DA and RT, and market cycles (EDAM "GHG reference" pass, EDAM market, and EIM)

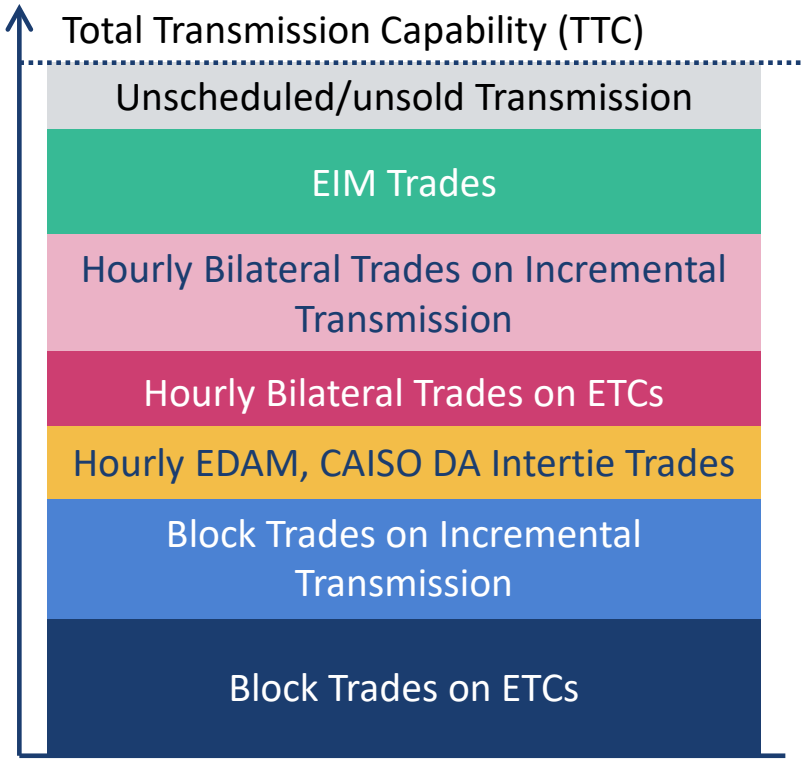
Independent real-time decision cycle used to simulate DA vs. RT, including forecast errors for wind and solar

STUDY ASSUMPTIONS

Types of Trades and Transmission Reservations Modelled

The model simulates the use of different types of contract-path transmission reservations for bilateral trading in DA and RT

- Existing long-term transmission contracts (ETCs) and incrementally purchased transmission
- Total reservations on each contract path is limited by the total transfer capability (TTC)
- Trades are structured as blocks or hourly
- Bilateral trades between BAAs, at major hubs, or across CAISO interties
- Account for renewable diversity and day-ahead forecast uncertainty vs. real-time operations
- Unscheduled transfer capability released for EIM trades in real-time

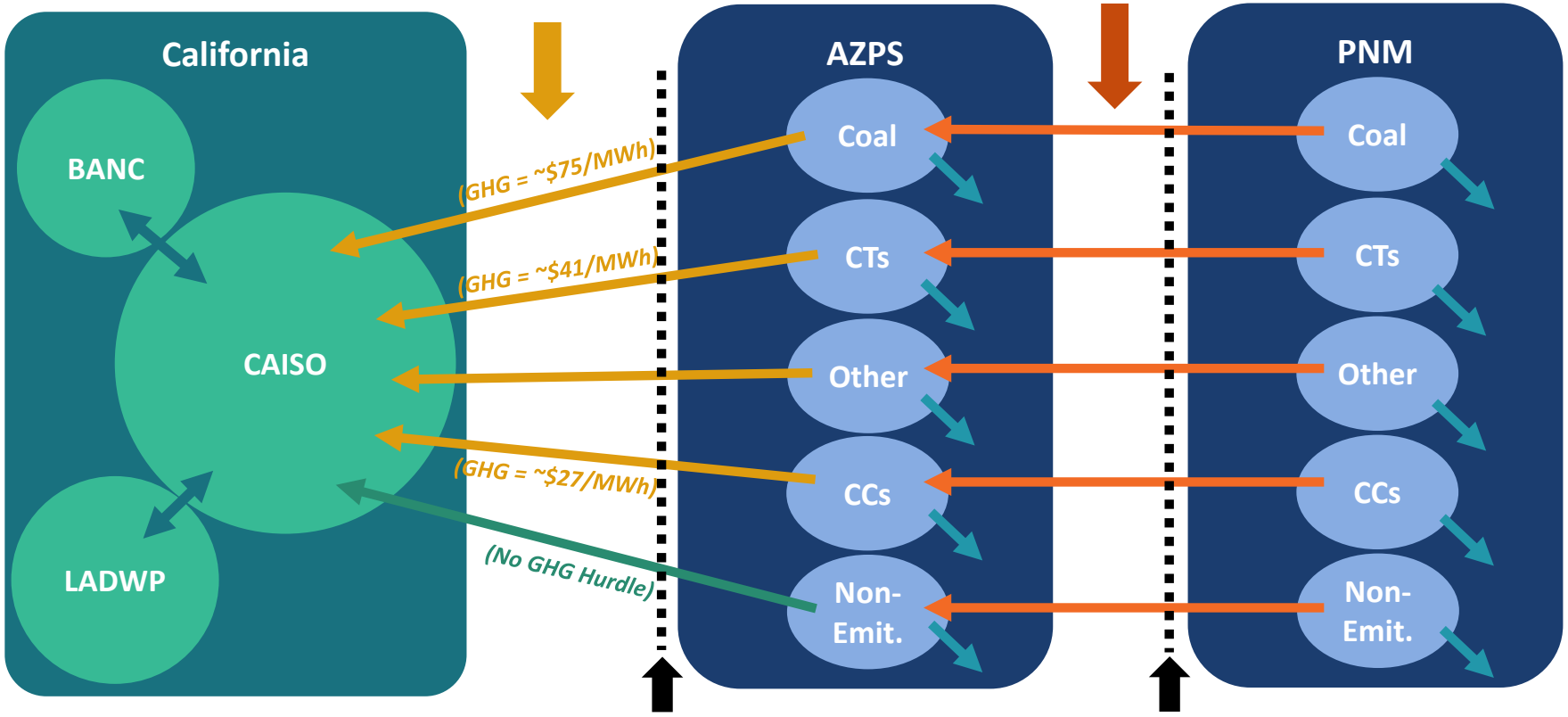


APPENDIX: EDAM MODELING ASSUMPTIONS

Sales incur unit GHG cost, relevant hurdles, and are limited by attributions from the GHG Reference Pass

Resources can sell into neighboring BAAs by paying applicable fees:

- Bilateral market: OATT fee, trading margin
- EIM: no hurdle on available transmission
- EDAM: no hurdle on Buckets 1,2, & 3



Resources serve load in their own BAA with no hurdle

Flows restricted to BAA export limit + BAA Net Export GHG Attribution Limit

A nomogram restricting total BAA-to-BAA flows to export limit, which varies by market type – bilateral, EIM, and EDAM

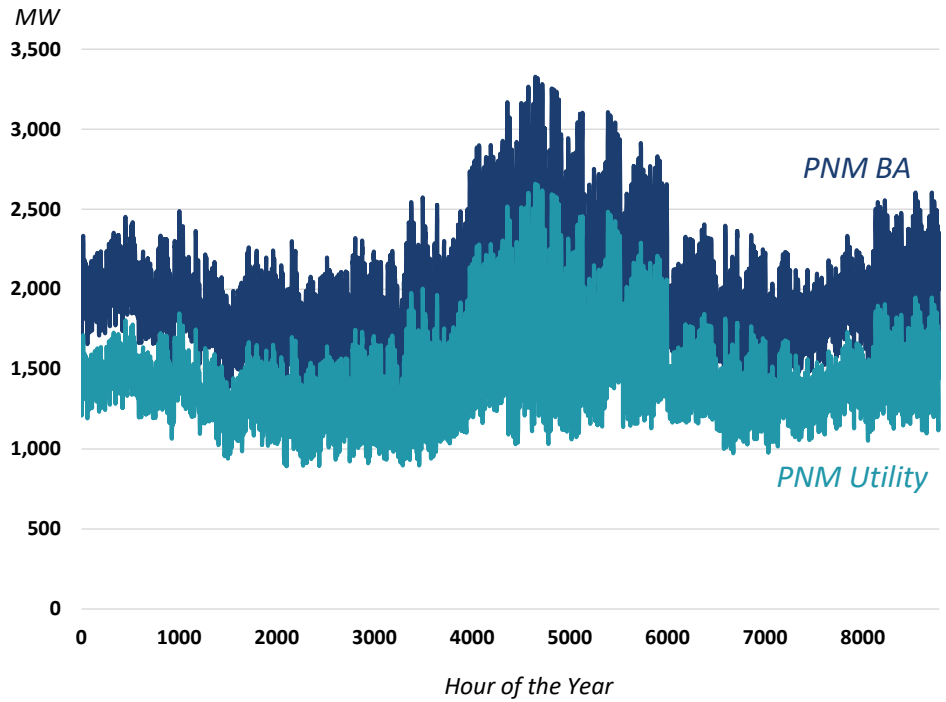
APPENDIX: PNM AND EPE MODELING ASSUMPTIONS

PNM Utility's system is summer-peaking with ~17 TWh of annual demand and a 3.3 GW peak. PNM Utility accounts for around 74% of total BA load.

PNM Modeled Load (2032)

	PNM BA		PNM Utility	
Month	**Total Load (MWh)**	**Peak (MW)**	**Total Load (MWh)**	**Peak (MW)**
January	1,483,520	2,453	1,080,000	1,805
February	1,328,781	2,489	965,784	1,849
March	1,309,374	2,300	936,868	1,700
April	1,227,021	2,320	881,829	1,746
May	1,305,988	2,574	957,072	2,003
June	1,492,818	3,169	1,120,000	2,517
July	1,656,947	3,329	1,260,000	2,659
August	1,609,700	3,108	1,223,597	2,484
September	1,393,207	2,831	1,040,000	2,209
October	1,315,435	2,397	964,348	1,816
November	1,325,643	2,333	964,843	1,733
December	1,504,523	2,605	1,090,000	1,948
Annual	**16,952,958**	**3,329**	**12,484,342**	**2,659**

PNM Hourly Load (2032)



APPENDIX: PNM AND EPE MODELING ASSUMPTIONS

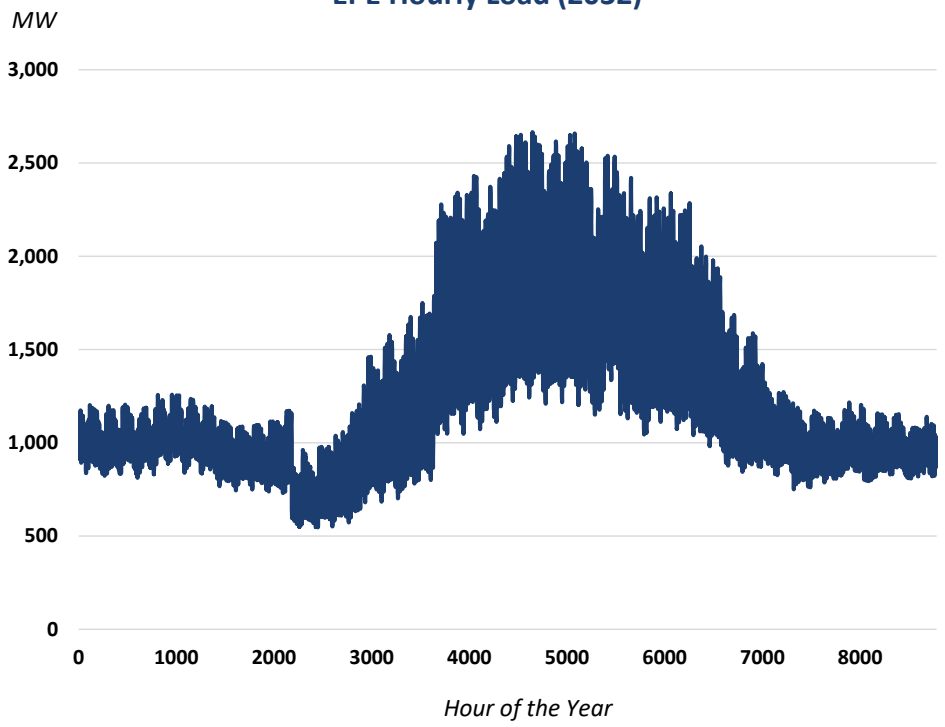
EPE's system is summer-peaking with ~11 TWh of annual demand and a 2.7 GW peak.

EPE Modeled Load (2032)

EPE BA

Month	Total Load (MWh)	Peak (MW)
January	742,415	1,204
February	709,394	1,258
March	688,209	1,171
April	556,277	1,206
May	832,549	1,787
June	1,211,282	2,445
July	1,408,523	2,665
August	1,287,490	2,577
September	1,119,327	2,337
October	842,165	1,701
November	694,123	1,217
December	704,916	1,158
Annual	**10,796,669**	**2,665**

EPE Hourly Load (2032)



APPENDIX: PNM AND EPE MODELING ASSUMPTIONS

PNM Generation Capacity Mix

- Current modeled capacity mix for PNM Utility is dominated by solar and battery resources.

PNM Installed Capacity

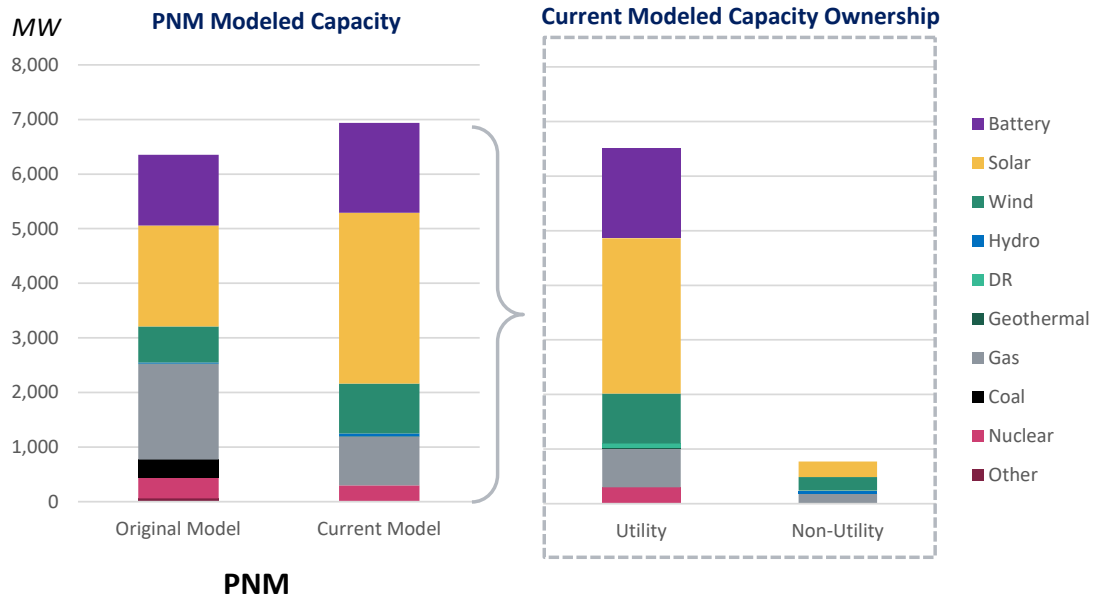
PNM BA Capacity

Type	Original	Current
	MW	MW
Battery	1,295	1,645
Coal	330	0
DR	0	0
Gas	1,746	886
Geothermal	10	11
Hydro	23	51
Nuclear	381	299
Solar	1,851	3,128
Wind	658	917
Other	60	0
Total	6,295	6,938

PNM Current Resource Ownership

Type	Utility	Non-Utility
	MW	MW
Battery	1,645	0
Coal	0	0
DR	90	0
Gas	701	186
Geothermal	11	0
Hydro	0	51
Nuclear	299	0
Solar	2,844	284
Wind	917	250
Other	0	0
Total	6,507	771

PNM Total Installed Capacity



APPENDIX: PNM AND EPE MODELING ASSUMPTIONS

EPE Generation Capacity Mix

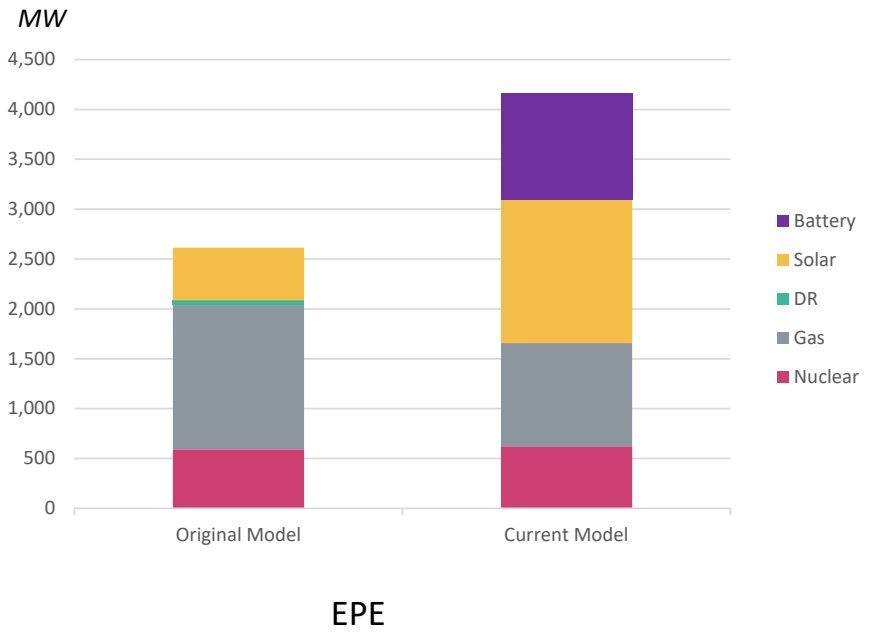
- Current modeled capacity mix is split between battery, gas, and solar.

EPE Installed Capacity

Type	Original	Current
	MW	MW
Battery	0	1,066
Solar	527	1,439
DR	47	0
Nuclear	591	622
Gas	1,449	1,034
Total	2,613	4,161

Note: Brattle's current model increases battery and solar resources to reflect EPE's renewable generation plans.

EPE 2032 Installed Capacity



EPE

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF NEW MEXICO FOR REVISION OF ITS RETAIL ELECTRIC RATES PURSUANT TO ADVICE NOTICE NO. 667	)	**Docket No. 26-0000XXX**
PUBLIC SERVICE COMPANY OF NEW MEXICO,	)	
Applicant.	)	

AFFIRMATION

I, Reina N. Gutierrez, submit this unsworn affirmation pursuant to Rule 1.2.2.35(A)(3) and state, upon penalty of perjury under the laws of the State of New Mexico, that I have read the foregoing Direct Testimony and that the statements contained therein are true and correct based on my personal knowledge, information and belief.

Dated: November 24, 2026.

/s/ *Reina N. Gutierrez*
REINA N. GUTIERREZ

GCG#536040